

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(80) 52 final

Brussels, 13 February 1980

Recommendation for a

COUNCIL DECISION

Concerning the conclusion of the International Natural Rubber Agreement, 1979

(submitted to the Council by the Commission)

COM(80) 52 final

EXPLANATORY NOTE

1. Negotiation of the International Natural Rubber Agreement, 1979, was completed on 6 October 1979. The main elements of the new Agreement are an international buffer stock of a maximum of 550,000 tons, a price range based on longterm trends, and a system for semi-automatic revision of this range. The Agreement was negotiated by the Community and its Member States in accordance with the directives agreed by the Council¹⁾. These directives have been satisfactorily met in the objectives and content of the Agreement. It is open for signature between 2 January and 30 June 1980.

2. The Commission proposes that the International Natural Rubber Agreement, just opened for signature, be signed and concluded by the Community alone, and that the financial charges relating to it be assumed by the Community.

3. In these conditions, the Commission recommends to the Council the decision annexed below.

1) Council documents S/1699/78 of 12.10.78, I/313/78 of 15.11.78 and 5600/79 of 19.3.79.

Recommendation for a
COUNCIL DECISION

concerning the conclusion of the International Natural Rubber Agreement, 1979

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Having regard to the Recommendation from the Commission,

Whereas the International Natural Rubber Agreement, 1979, constitutes an instrument for regulating international trade with the essential purpose of achieving a balanced growth between supply and demand for natural rubber with a view to stabilizing prices of this product around their long-term trend;

Whereas the conclusion of this Agreement by the Community will contribute to a realization of its common commercial policy,

HAS DECIDED AS FOLLOWS:

Article 1

The International Natural Rubber Agreement, 1979, is hereby approved on behalf of the European Economic Community.

The text of the Agreement is annexed to this Decision.

Article 2

The President of the Council is hereby authorized to designate the person empowered to sign the Agreement in order to bind the Community.

Article 3

The present decision shall be published in the Official Journal of the European Communities.

Done at Brussels,

For the Council,

The President