

Brussels, January 1967
P-5INFORMATION MEMOOPERATIONS OF EUROPEAN SOCIAL FUND IN 1966

The EEC Commission has prepared a balance-sheet of the operations of the European Social Fund for 1966.

In the course of the year the EEC Commission, which administers the Fund, adopted eleven decisions refunding a total of 8 696 960.79 u.a.. These payments cover 50% of expenditure by the beneficiary countries on retraining and resettlement schemes by which 53 632 unemployed workers found new jobs.

Payments made in 1966, by country, were:

<u>Country</u>	<u>Payments in u.a.</u>	<u>Number of workers</u>
Belgium	596 540.46	1 017
France	1 364 579.26	8 623
Germany (FR)	1 427 468.40	6 897
Italy	3 799 116.60	35 014
Luxembourg	-	-
Netherlands	1 509 256.07	2 081
	<u>8 696 960.79</u>	<u>53 632</u>
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Taking into account the refunds made and the contributions from the Member States to finance the Fund's expenditure, its operations in 1966 involved the transfer of 2 059 724.45 u.a. to Italy and 900 468.82 to the Netherlands from France (1 418 448.20 u.a.), Germany (1 355 559.06 u.a.), Belgium (168 792.09 u.a.) and Luxembourg (17 393.92 u.a.).

Between September 1960, when it started operating, and 31 December 1966, the Fund has made payments totalling over 40 000 000 u.a. The schemes which qualified for these reimbursements have made it possible to re-employ over half a million workers.

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