



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 14.07.1995
COM(95) 355 final

Proposal for a
COUNCIL DECISION

on transitional measures to be applied from 1 March 1995 in the context of the association of the overseas countries and territories with the European Community.

(presented by the Commission)

[REDACTED]

EXPLANATORY MEMORANDUM

1. The Council Decision on the transitional measures to be applied from 1 March 1995 in the context of the association of the overseas countries and territories with the European Community is the equivalent for the OCT of the ACP-EU Council Decision on the same subject for the ACP States.

Its aim is to ensure the continuity beyond 1 March 1995 of aid to the OCT under the 7th EDF in respect of Sysmin and Stabex.

Note that structural adjustment does not apply to the OCT and that the Council Decision of 25 July 1991 on the association of the OCT sets no deadline on the five-year budget for emergency aid, aid to refugees or programmable aid.

2. The Council should therefore adopt the Decision below to help bridge the gap until the entry into force of the Decision fixing the new financial assistance to the OCT (8th EDF) for the second period of five years covered by the association Decision.

DECISION OF THE COUNCIL OF THE EUROPEAN UNION

of 1995

on transitional measures to be applied from 1 March 1995 in the context of the association of the overseas countries and territories with the European Community.

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 36 thereof,

Having regard to Council Decision 91/482/EEC of 25 July 1991 on the association of the overseas countries and territories with the European Community, hereinafter referred to as the "Decision", and in particular Articles 154 and 240 thereof,

Having regard to the proposal from the Commission,

Whereas the Decision is applicable for ten years from 1 March 1990;

Whereas the Decision stipulates in Article 154(4) that further amounts of Community financing shall be adopted for the second five-year period covered by it;

Whereas pending the fixing of the new amounts by the Council, the appropriate provisions should be adopted by way of transitional measures to be applied from 1 March 1995,

HAS DECIDED AS FOLLOWS:

Article 1

- (a) The balances referred to in Article 119(2) of the Decision shall, until exhausted, be allocated to the Stabex system for the purposes specified in Article 114.
- (b) The balances referred to in Article 142(2) of the Decision shall, until exhausted, be allocated to the special financing facility (Sysmin) for the purposes specified in Article 137.

Article 2

The Council shall undertake a review of the implementation of this Decision upon the entry into force of the Decision provided for by Article 154(4) fixing the financing for the second five-year period covered by it.

Article 3

This Decision shall enter into force on 1 March 1995.

Done at Brussels, 1995.

For the Council
The President

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