



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 14.07.1998  
COM(1998) 442 final

**COMMUNICATION FROM THE COMMISSION  
TO THE COURT OF AUDITORS, THE EUROPEAN PARLIAMENT  
AND THE COUNCIL**

**Balance sheets and accounts of the sixth and seventh European Development Funds  
for the financial year 1997**

# CONTENTS

- I - GENERAL DESCRIPTION OF COMMUNITY AID TO THE ACP STATES AND THE OCT UNDER THE EUROPEAN DEVELOPMENT FUNDS.....	10
1 EXPLANATION OF THE MAIN TERMS AND ABBREVIATIONS USED IN THE REPORT.....	12
2 BACKGROUND.....	17
3 RESOURCES : PROGRAMMABLE & NON-PROGRAMMABLE AID.....	18
4 THE EDF AND OTHER COMMUNITY INSTRUMENTS.....	19
5 TOTAL EDF FINANCIAL AID.....	20
5.1 Aggregate position at end 1997.....	20
5.2 Commitments and payments in the 1997 financial year.....	23
5.3 Lomé IV - Mid Term Review.....	26
5.4 Aid to the Least Developed, Landlocked and Island ACP States (LDLICs).....	28
- II - 1997 PROGRAMMABLE AID.....	30
1 IMPLEMENTATION OF NATIONAL INDICATIVE PROGRAMMES (NIPS).....	32
1.1 6th EDF.....	32
1.2 7th EDF.....	34
1.3 Specific country situations.....	36
2 IMPLEMENTATION OF THE REGIONAL COOPERATION PROGRAMME.....	43
2.1 6th EDF.....	43
2.2 7th EDF.....	44

3	COOPERATION SECTORS .....	47
3.1	Cooperation for development by sectors .....	47
3.2	Health programmes and the fight against AIDS.....	50
3.3	Microprojects.....	50
3.4	Industrial cooperation and private investment.....	50
3.5	Development of trade and tourism .....	51
3.6	Cultural Cooperation .....	52
3.7	Education and Training .....	52
	 - III - STRUCTURAL ADJUSTMENT FACILITY LOMÉ IV .....	 54
1	STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 6TH EDF AS PART OF LOMÉ IV STRUCTURAL ADJUSTMENT .....	58
2	STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 7TH EDF AS PART OF LOMÉ IV STRUCTURAL ADJUSTMENT .....	58
3	SPECIFIC COUNTRY SITUATIONS .....	60
	 - IV - NON-PROGRAMMABLE AID .....	 62
1	STABEX .....	64
1.1	6th EDF .....	64
1.2	7th EDF .....	64
2	SYSMIN.....	66
2.1	6th EDF .....	66
2.2	7th EDF .....	67
3	AID FOR REFUGEES.....	68
3.1	6th EDF .....	68
3.2	7th EDF .....	68

4	EMERGENCY AID .....	69
4.1	6TH EDF .....	69
4.2	7th EDF .....	69
5	RISK CAPITAL .....	70
5.1	6th EDF .....	70
5.2	7th EDF .....	70
5.3	Share subscription on risk capital.....	71
6	INTEREST SUBSIDIES .....	74
6.1	6th EDF .....	74
6.2	7th EDF .....	74
7	EIB ACTIVITIES IN ACP COUNTRIES IN 1997 .....	76
	- V - COUNTERPART FUNDS .....	78
	- VI - ITALIAN COFINANCING.....	100
	- VII - GLOBAL COMMITMENT AUTHORISATIONS .....	104
	- VIII - BALANCE SHEETS, STATEMENTS OF SOURCES AND APPLICATION OF FUNDS, REVENUE AND EXPENDITURE ACCOUNTS .....	108
1	ACCOUNTING POLICIES AND VALUATION RULES .....	110
1.1	Accounting policies.....	110
1.2	Valuation rules.....	112
2	6TH AND 7TH EDF 1997 REVENUE.....	114
3	6TH EDF .....	116
3.1	Balance sheet as at 31 December 1997 .....	117
3.2	Revenue and Expenditure Account .....	118

3.3	Statement of Sources and Application Funds.....	119
4	7 <sup>TH</sup> EDF .....	120
4.1	Balance Sheet as at 31 December 1997.....	121
4.2	Revenue and Expenditure Account .....	122
4.3	Statement of Sources and Application of Funds .....	123
5	STATEMENT OF DEBTS AND VAT TO BE RECOVERED – 6 <sup>TH</sup> AND 7 <sup>TH</sup> EDF .....	124
6	NOTES TO THE ACCOUNTS .....	126
6.1	Balance Sheet .....	126
6.2	Revenue and expenditure.....	128
6.3	Statement of sources and application of funds .....	129
6.4	Statement of debts and VAT to be recovered.....	130
	- I X - MANAGEMENT ACCOUNTS - SITUATION OF APPROPRIATIONS .....	132
	- X - ANNEXES .....	140
1	CONSOLIDATED ACCOUNTS AT 31.12.1997 .....	142
1.1	Annual figures .....	143
1.2	Nature of aid .....	144
1.3	6 <sup>TH</sup> EDF : breakdown by instrument .....	146
1.4	7 <sup>TH</sup> EDF : breakdown by instrument .....	147
2.	SITUATION BY COUNTRY AND BY INSTRUMENT .....	149
2.1	6 <sup>th</sup> EDF .....	149
2.2	7th EDF .....	158
3	OTHER MANAGEMENT INFORMATION.....	167
3.1	Situation of « sleeping » commitments .....	168

3.2	Local revenue and expenditure to be regularised .....	170
3.3	Advances for study awards and technical assistance contracts at 31.12.1997 .....	171
3.4	Advances on contracts as at 31.12.1997 .....	172

**- I -**

**GENERAL DESCRIPTION OF COMMUNITY AID TO THE  
ACP STATES AND THE OCT UNDER THE EUROPEAN  
DEVELOPMENT FUNDS**

## 1. EXPLANATION OF THE MAIN TERMS AND ABBREVIATIONS USED IN THE REPORT

### *ACP States*

African, Caribbean and Pacific States signatory to the Lomé Convention(s).

### *OCT*

Overseas countries and territories.

### *Chief Authorising Officer (CAO)*

Appointed by the Commission and responsible for managing the resources of the EDF.

### *National Authorising Officer (NAO)*

Appointed by the government of the ACP State as its representative in all operations financed by the resources of the EDF.

### *EDF*

European Development Fund:

- Sixth EDF                      third Lomé Convention signed on 8 December 1984 (Lomé III) and Council Decision (30 June 1986) on the association of the OCT States.
- Seventh EDF                    fourth Lomé Convention signed on 15 December 1989 (Lomé IV) and Council Decision (25 July 1991) on the association of the OCT States.
- Eighth EDF                    revised fourth Lomé Convention (Lomé IV bis), ratification procedure under way; Council Decision of 25 July 1991 on the association with the OCT, ratification procedure under way.

### *Paying agent*

The financial institution which holds funds and executes payments on the instruction of the Commission (EDF accounting officer or heads of delegation).

### *Appropriation*

An amount of money reserved under the Lomé Convention or Association Decision for a particular purpose or instrument.



### ***Allocation***

An amount of money allocated to specific countries (NIP: National Indicative Programme) or regions (RIP: Regional Indicative Programme).

### ***Decision***

A financing decision taken by the Commission. For each decision there is an initial commitment of funds. In the management accounts, amounts corresponding to financing decision also include decommitments of funds remaining when a project is closed negative values.

### ***Overall Authorisation***

Overall amount agreed by the EDF Committee up to which limit the Commission can take financing decisions without further consultation of the EDF Committee.

### ***Commitment***

An accounting entry corresponding to a financing decision allocating funds to a specific project. Funds are transferred from an appropriation account to a project account.

### ***Decommitment***

Transfers of unused funds back to the original source following completion of a programme/project or a reduction of the amount accorded by a financing decision.

### ***Assigned funds (contracts)***

Accounting entry usually corresponding to contractual commitments made by ACP States (estimates and contracts). Funds are transferred from the commitment to the relevant contract. Funds cannot be assigned unless there is already a commitment. In the management accounts the assignment of funds can also represent the release of funds (negative values) at the end of a contract when there are no more payments are to be made.

### ***Payment***

Sum paid during the calendar year including down payments and advances (also includes, as negative values, sums paid back).

- (1) Direct payment : payment made directly by the Commission headquarters without prior approval by the NAO (e.g. Stabex and structural adjustment).
- (2) Local payment : payment of an amount in local currency at the request of the NAO and the Delegation by the local paying agent.
- (3) Semi-direct payment : payment validated and authorised locally, then sent to Commission headquarters in Brussels for execution.

- (4) Semi-direct accelerated payment : payment sent by the Head of Delegation directly to the Commission paying agent in Europe.

### ***Advance***

- (1) Provisional payments for works not yet performed, supplies not yet delivered or services not yet rendered. An advance can be made only after the contract is concluded, an assignment of funds booked and a guarantee (for the same amount) provided. There are three types of advance: for supplies, equipment and start-up.
- (2) Amounts paid to ACP States or their nominated agencies for work on direct labour contracts are considered advances until receipt of supporting documents testifying to their use in compliance with the work programmes.
- (3) Amounts paid to ACP States for structural adjustment programmes are also considered advances until confirmation of the proper utilisation of the funds by the ACP State is received.

### ***Authorisation***

Authorisation of payments by authorising officer in accordance with the Financial Regulation governing the application of each Convention.

### ***Programmable aid***

The overall amount placed at the disposal of each ACP State or region on the basis of the indicative programmes agreed between the Community and the ACP State or States concerned.

### ***NIP***

National Indicative Programme (programmable aid). An allocation within the EDF to fund an individual country's development projects and programmes.

### ***RIP***

Regional Indicative Programme (programmable aid). An allocation within the EDF for the funding of regional development projects and programmes

### ***Non-programmable aid***

Aid other than programmable aid: the structural adjustment facility, Stabex and Sysmin, emergency aid and aid for refugees, interest-rate subsidies and risk capital.

### *Emergency aid*

Emergency assistance granted to ACP States faced with serious economic and social difficulties of an exceptional nature resulting from natural disasters or extraordinary circumstances having comparable effects. The assistance is intended to be used in the most suitable ways to make a real contribution to remedying the immediate difficulties. It is managed by ECHO (European Community Humanitarian Office).

### *Aid for refugees*

Assistance available to ACP States taking in refugees or returnees and intended (a) to meet acute needs not covered by emergency assistance and (b) in the longer term, to implement projects and action programmes aimed at self-sufficiency and integration or reintegration.

### *Structural Adjustment*

A package of measures designed to restructure developing countries' domestic and external finances, in coordination with traditional long-term development schemes and with other sources of funds (IMF, World Bank, etc.). Many of the ACP States have experienced unprecedented economic and financial crises since the early 1980s, typically in the form of across-the-board structural imbalances - in the balance of payments, the budget, public enterprises, inflation, debt and so on. The viability and effectiveness of projects in these countries cannot be ensured without general or sectoral reforms: structural adjustment is the result of the need to reestablish these balances. Structural adjustment is generally financed with resources from the structural adjustment facility (SAF) and, where appropriate, the national indicative programme.

Structural adjustment may also have a regional dimension, e.g. the cross-border initiative (CBI). But the SAF is not part of the funds earmarked in the Financial Protocol to Lomé IV for the financing of regional cooperation.

### *GIP*

General Import Programme: a form of structural adjustment support in the form of grants of foreign exchange to support major macroeconomic reforms.

### *SIP*

Sectoral Import Programme: a form of structural adjustment support in the form of grants of foreign exchange or direct procurement to support individual sectors of the economy.

### *Structural Adjustment Facility (SAF)*

A system of support for economic rationalisation (structural adjustment) policies.

### ***Stabex***

System for stabilising ACP States' export earnings from certain agricultural products on which their economies depend and which are affected by fluctuations in price or quantity.

### ***Sysmin***

Special financing facility for ACP States where the mining industry is of economic importance and undergoing difficulties (or likely to) in the near future.

### ***Risk capital***

Risk capital from the Fund is managed by the EIB and may be provided in the form of loans or equity participation. In the case of loans, it may be provided mainly in the form of subordinated loans (redeemed only after other claims have been settled), or conditional loans (linked to the fulfilment of certain conditions with regard to the performance of the project financed). Equity participation may be provided to acquire temporary minority holdings on behalf of the Community in the capital of ACP enterprises or institutions financing development projects in the ACP States or of ACP financial institutions promoting and financing private investment in the ACP States. Such EDF expenditure is repayable to the Member States. The EIB is responsible for the collection of these monies, and credits all such amounts received to special accounts of the Member States in proportion to their contributions to the Fund from which the sums are derived, unless the Council decides to allocate them to other operations.

### ***Interest-rate subsidies***

Loans from the European Investment Bank's own resources are subject to a rate of interest. This rate is reduced by means of a subsidy. The amount of the interest-rate subsidy calculated in terms of its value at the time of disbursement of the loan is paid directly to the Bank.

## 2. BACKGROUND

The Community's development cooperation policy came into being at the same time as the Community itself. The first European Development Fund (EDF) was established in 1958, when the process of decolonization was not yet over. At the time it covered only 18 African countries and Madagascar which, following their independence, signed the first and then the second **Yaoundé Conventions**.

After these agreements came the four **Lomé Conventions**, named after the Togolese capital where they were signed in 1975, 1979, 1984 and 1989. These Conventions represent the most far-reaching and lasting North-South cooperation agreement ever signed, and now link the 15 Member States of the Community with 70 **African, Caribbean and Pacific** countries. An Agreement amending the fourth Lomé Convention was signed in Mauritius on 4 November 1995 and the revised Convention is currently undergoing the ratification process in the EU Member States and ACP countries.

Alongside the Lomé Conventions, the Council of Ministers has adopted successive **Decisions on the Association of the overseas countries and territories (OCT) with the Community**, which provide the basis for cooperation between the Community and the 20 OCT. So EC-ACP and EC-OCT cooperation is still the cornerstone of the Community's development policy in terms of both finance and trade. In those thirty-eight years, the Community and its cooperation policy have both expanded in size and scope. In 1997 there are few developing countries which have not established special ties with the Community and even fewer which do not receive some form of Community aid.

The European Development Fund (EDF) is the main financing instrument of the Lomé Conventions and OCT Association Decisions.

A separate EDF is established as a rule for each successive Convention and Decision: thus the 5th EDF was constituted for Lomé II, the 6th EDF for Lomé III, the 7th EDF for the first five years of application of Lomé IV, and the 8th EDF for the revised Lomé IV. EDF operations are governed by five-year programmes of priority needs focused mainly on areas such as training, self-sufficiency in food, infrastructure or industrial investments.

As the implementation cycle of an EDF lasts longer than the five-year lifetime of the corresponding convention, the Commission is currently administering both the 6th and 7th EDF, which are at different levels of maturity.

### 3. RESOURCES : PROGRAMMABLE & NON-PROGRAMMABLE AID

EDF resources are divided into **programmable aid** and **non-programmable aid**.

The EU and its partners negotiate the use of programmable aid and produce an indicative programme for the ACP or overseas country or territory in question. This is an outline document covering five years of financial and technical cooperation between the two partners and focusing on main needs such as training, food self-sufficiency, infrastructures, industrial investment, etc. Programmable aid also includes an allocation for each region, for the financing of regional cooperation projects and programmes.

Non-programmable aid (which includes, for example, Stabex, Sysmin, risk capital and emergency humanitarian relief), for which objective allocation criteria are laid down in advance, is not earmarked in advance for a particular country.

EDF resources other than risk capital and interest-rate subsidies, which are handled by the European Investment Bank, are managed by the Commission.

Initially the 6th EDF had a budget of some ECU 7 500 million, of which ECU 100 million was set aside for the OCT, plus a further ECU 1 120 million of European Investment Bank (EIB) own resources, of which ECU 20 million was for the OCT. The Internal Agreement governing the management of the 6th EDF stipulates how the resources are to be allocated.

Lomé IV was signed on 15 December 1989 and entered into force on 1st September 1991. The accession of Eritrea in 1993 then brought the number of beneficiaries of the 7th EDF to a total of 70 ACP States and 20 OCT. The 7th EDF initially stood at some ECU 10 940 million, ECU 140 million of which was earmarked for the OCT. To this can be added ECU 1 225 million of EIB own resources, ECU 25 million of it for the OCT. The Internal Agreement governing the financing and management of 7th EDF stipulates how the resources are to be allocated.

The Agreement amending Lomé IV was signed in Mauritius on 4th November 1995 and the Internal Agreement governing the financing and management of the 8th EDF was adopted by the Council on 20 December 1995. The 8th EDF has been set at ECU 13 132 million, with ECU 165 million set aside for the OCT. ECU 292 million of this will come from the unexpended balances of previous EDFs, while the EIB will provide a further ECU 1 693 million from its own resources, ECU 35 million of this for the OCT.

#### **4. THE EDF AND OTHER COMMUNITY INSTRUMENTS**

Unlike other financial instruments, which are covered by the General Budget:

- the EDF's resources do not come from EU Budget appropriations, but are paid direct by the EC Member States according to a formula fixed for each EDF;
- each EDF is governed by a Financial Regulation which defines how the Internal Agreement is to be applied, particularly in terms of accounting and legal procedures.

As a result, the usual rules governing budget appropriations are not applicable to the EDF. EDF funds are:

- assigned for specific individual operations;
- made available on a multi-annual basis (for a minimum of five years) and subject to a fixed ceiling set at the entry into force of each Convention.

The Commission therefore has to manage several EDFs simultaneously, until their definitive closure.

In addition to aid from the EDF, however, ACP States may also get funds from the EU general budget, under the headings dealing e.g. with:

- rehabilitation measures;
- emergency aid;
- assistance to banana producers (over and above Stabex).

## 5. TOTAL EDF FINANCIAL AID

### 5.1 Aggregate position at end 1997

With commitments totalling ECU 17 852 million at the end of the 1997 financial year and aggregate payments at ECU 13 353 million, the operations of the 6th and 7th EDF (the two funds currently managed by the Commission) are now well advanced.

The table below shows the position of the two EDF at end 1997, as well as the annual figures for commitments and payments for the period 1995-1997.

#### General situation of the 6th and 7th EDF (in ECU million)

(figures in brackets show percentage of appropriation executed)

	Aggregate at end 1997	Annual total 1995	Annual total 1996	Annual total 1997
<b><u>Appropriation (a)</u></b>				
6th EDF	7 921.6 (b)			
7th EDF	11 825.3 (c)			
of which advance against 8th EDF	110.7 (e)			
<b>TOTAL</b>	<b>19 746.9</b>			
<b><u>Net commitments (financing decisions less decommitments)</u></b>				
6th EDF	7 533.6 (95.1%) (d)	45.6	-53.0	24.2
7th EDF	10 318.5 (87.3%) (f)	1 474.5	1 017.9	591.8
of which advance against 8th EDF	110.1 (e)			110.1 (e)
<b>TOTAL</b>	<b>17 852.1</b> (90.4%) (g)	<b>1 520.1</b>	<b>964.9</b>	<b>616.0</b>
of which advance against 8th EDF	110.1 (e)			110.1 (e)
<b><u>Net payments (payments less amounts recovered)</u></b>				
6th EDF	6 777.6 (85.6%) (d)	268.2	199.1	173.8
7th EDF	6 575.0 (55.6%) (f)	1 295.5	1 118.3	1 038.9
of which advance against 8th EDF	94 (e)			94 (e)
<b>TOTAL</b>	<b>13 352.6</b> (67.6%) (g)	<b>1 563.7</b>	<b>1 317.4</b>	<b>1 212.7</b>
of which advance against 8th EDF	94 (e)			94 (e)



- (a) Net of interest on funds on deposit at closure of accounts (ECU 51.1 million), which bring the total appropriation to ECU 19 695.8 million.
- (b) The Internal Agreement on the 8th EDF provides for the transfer of ECU 39 million from the 6th EDF (comprising ECU 26 million of 6th EDF grants plus ECU 13 million of grants carried over to the 6 EDF from the 4th EDF on closure of the latter), bringing the total appropriation available under the 6th EDF to ECU 7 882.6 million.
- (c) The 8th EDF Internal Agreement provides for a transfer of ECU 253 million from the 7th EDF. The total available 7th EDF appropriation is therefore ECU 11 572.3 million.
- (d) Counting transfers to the 8th EDF (see point (b) above) the figures for execution of the 6th EDF are : commitment rate 95.6% and payment rate 86.0%.
- (e) Due to the delayed ratification and entry into force of the 8th EDF remainders of the 7th EDF were used during 1997 to finance operations that could not be postponed (CDI and Stabex) and that otherwise would not have been financed. This procedure was used already in 1996. The ACP-EU Council has made the funds available by way of advances to the 8th EDF pending the entry into force of the latter Fund.

During 1997 the ACP-EU Council of Ministers approved the use of the 7th EDF fund to finance the 1998 budget of the CDI (ECU 11 787 955.39 under Decision 5/97 dated December 19, 1997, hereof ECU 8 513 955.39 was engaged during the year). In 1996 ECU 25.3 million was engaged as an advance to the 8th EDF to finance the 1996 and 1997 budgets of the CDI. Aggregate advances to finance the CDI has been engaged for ECU 33.8 million and paid for ECU 21.2 at the end of 1997.

Stabex transfers to ACP States for the 1995 applications year were paid during 1997 for an amount of ECU 4.3 million. A decision by the ACP-EU Council (2/96) dated June 28, 1996 provided for ECU 76.2 million of unexpended money under the Lomé IV first Financial Protocol to be used to provisionally pay Stabex transfers for the 1995 application year. Including transactions during 1997 commitments and payments stand at ECU 76.2 millions and ECU 72.9 millions respectively at the end of 1997.

In its decision on December 19, 1997 the ACP-EU Council also decided on an advance of ECU 600 000 from the 7th EDF in order to finance the 1998 budget of the Joint Assembly.

- (f) Counting transfers to the 8th EDF (point (c)) and advances against it (point (e)) the figures for execution of the 7th EDF are: commitment rate 89.1% and payment rate 56.6%.

- (g) Counting transfers to the 8th EDF (points (b) and (c)) and advances against it (point (e)) the figures for execution of the 6th and 7th EDF are: commitment rate 91.7% and payment rate 68.5%.

### **6th EDF**

Initially, the 6th EDF was allocated ECU 7 500 million. With new resources, EDF interest transfers, transfer of the remaining balance of the 4th EDF to the 6th EDF and transfers between Funds, the 6th EDF stood at some ECU 7 922 million at end 1997, of which ECU 39 million is to go towards the 8th EDF.

After 12 years of implementation almost all the decisions foreseen for the 6th EDF have been taken. Nearly 5% of the total appropriation remains to be committed and 14% to be paid.

Of the ECU 7 534 million committed at end 1997:

- ECU 4 925 million is programmable aid
- ECU 2 509 million is non-programmable aid
- ECU 94 million is the balance transferred from the 4th EDF
- ECU 6 million was for structural adjustment studies.

Of the ECU 6 777 million paid at end 1997:

- ECU 4 282 million is programmable aid
- ECU 2 420 million is non-programmable aid
- ECU 70 million is the balance transferred from the 4th EDF
- ECU 5 million was for structural adjustment studies.

### **7th EDF**

The 7th EDF was initially allocated ECU 10 940 million. With new resources, EDF interest transfers, transfer of the remaining balance of the 5th EDF to the 7th EDF and transfers between Funds, the 7th EDF now has some ECU 11 825 million available (including ECU 253 million towards the financing of the 8th EDF). Interest accrued on moneys on deposit stood at ECU 51.0 million at end 1997.

Of the ECU 10 319 million committed at end 1997:

- ECU 5 039 million is programmable aid (ECU 33.8 million of which constitutes an advance against the 8th EDF -see point (e) of the table)
- ECU 3 764 million is non-programmable aid (of which ECU 76.2 million of which is an advance against the 8th EDF - see point (e) of the table).

- ECU 1 145 million is for the Structural Adjustment Facility
- ECU 370 million is the balance transferred from the 5th EDF.

After six years of operation, the implementation of 7th EDF is proceeding at a good pace.

As for payments a delay of 2 to 3 years must generally be allowed between a decision and the corresponding payment.

Further, indicative programmes covering several years have a longer gestation period involving, in particular, the financing of studies and preparatory work during the preliminary stages.

Of the ECU 6 575 million paid at end 1997:

- ECU 2 511 million is programmable aid (of which ECU 21.2 million is an advance against the 8th EDF - see point (e) of the table)
- ECU 2 811 million is non-programmable aid (including ECU 72.9 million advanced against the 8th EDF - see point (e) of the table)
- ECU 1 091 million is for the Structural Adjustment Facility
- ECU 162 million is the balance transferred from the 5th EDF.

## **5.2 Commitments and payments in the 1997 financial year**

For each 6th and 7th EDF appropriation the following table shows:

- commitments registered from 1 January to 31 December 1997 (i.e. financing decisions adopted by the Commission)
- decommitments following project closures or reductions in amounts under financing decisions
- net commitments, i.e. the difference between commitments and decommitments.

	6th EDF		7th EDF		TOTAL	
	Commitments	Decommitment	Commitments	Decommitment	Commitments (net)	Commitments
<b>Grants</b>	<b>76.306.374,86</b>	<b>-36.596.419,25</b>	<b>39.709.955,61</b>	<b>-72.012.106,67</b>	<b>355.855.124,92</b>	<b>395.565.080,53</b>
ACP	74.698.175,98	-35.984.519,46	38.713.656,52	-70.678.019,45	352.392.960,67	391.106.617,19
<i>Incl. structural adjustment</i>	0,00		0,00	-11.241,12	48.488.758,88	48.488.758,88
OCT	1.608.198,88	-611.899,79	996.299,09	-1.334.087,22	3.462.164,25	4.458.463,34
<b>Special loans</b>	<b>-10.982.819,39</b>	<b>-10.982.819,39</b>	<b>-10.982.819,39</b>			<b>-10.982.819,39</b>
ACP	-10.972.631,51	-10.972.631,51	-10.972.631,51			-10.972.631,51
OCT	-10.187,88	-10.187,88	-10.187,88			-10.187,88
<b>PROGRAMMABLE AID</b>	<b>76.306.374,86</b>	<b>-47.579.238,64</b>	<b>28.727.136,22</b>	<b>-72.012.106,67</b>	<b>355.855.124,92</b>	<b>384.582.261,14</b>
ACP	74.698.175,98	-46.957.150,97	27.741.025,01	-70.678.019,45	352.392.960,67	380.133.985,68
OCT	1.608.198,88	-622.087,67	986.111,21	-1.334.087,22	3.462.164,25	4.448.275,46
<b>SAF (ACP)</b>				<b>-348.307,97</b>	<b>40.701.692,03</b>	<b>40.701.692,03</b>
<b>Stabex</b>					<b>0,00</b>	<b>0,00</b>
ACP					<b>0,00</b>	<b>0,00</b>
OCT						<b>0,00</b>
<b>Sysmin</b>	<b>211.297,06</b>		<b>211.297,06</b>	<b>-12.816,00</b>	<b>168.137.184,00</b>	<b>168.348.481,06</b>
ACP				-12.816,00	165.660.184,00	165.660.184,00
OCT	211.297,06		211.297,06		2.477.000,00	2.688.297,06
<b>Interest-rate subsidies</b>	<b>-541.300,45</b>	<b>-541.300,45</b>	<b>-541.300,45</b>	<b>-11.968.156,09</b>	<b>-6.757.112,37</b>	<b>-7.298.412,82</b>
ACP	-541.300,45	-541.300,45	-541.300,45	-11.968.156,09	-7.457.112,37	-7.998.412,82
OCT					700.000,00	700.000,00
<b>Aid for refugees</b>	<b>-496.824,57</b>	<b>-496.824,57</b>	<b>-496.824,57</b>	<b>-300.697,82</b>	<b>2.228.633,18</b>	<b>1.731.808,61</b>
ACP	-496.824,57	-496.824,57	-496.824,57	-299.807,36	2.029.523,64	1.532.699,07
OCT				-890,46	199.109,54	199.109,54
<b>Emergency aid</b>	<b>85.643,23</b>	<b>-3.217.793,76</b>	<b>-3.132.150,53</b>	<b>-8.664.316,67</b>	<b>-1.239.210,05</b>	<b>-4.371.360,58</b>
ACP	85.643,23	-3.217.793,76	-3.132.150,53	-8.654.183,56	-1.229.076,94	-4.361.227,47
OCT				-10.133,11	-10.133,11	-10.133,11
<b>Risk capital</b>	<b>-336.117,38</b>	<b>-336.117,38</b>	<b>-336.117,38</b>	<b>-2.310.816,38</b>	<b>13.389.183,62</b>	<b>13.053.066,24</b>
ACP	-336.117,38	-336.117,38	-336.117,38	-2.310.816,38	13.389.183,62	13.053.066,24
OCT					<b>0,00</b>	<b>0,00</b>
<b>NON-PROGRAMMABLE AID</b>	<b>296.940,29</b>	<b>-4.592.036,16</b>	<b>-4.295.095,87</b>	<b>-23.256.802,96</b>	<b>175.758.678,38</b>	<b>171.463.582,51</b>
ACP	296.940,29	-4.592.036,16	-4.295.095,87	-23.245.779,39	172.392.701,95	168.097.606,08
OCT				-11.023,57	3.365.976,43	3.365.976,43
<b>Unexp. bal. 1st-5th EDF</b>	<b>1.278.762,96</b>	<b>-1.494.644,28</b>	<b>-215.881,32</b>	<b>-18.394.422,98</b>	<b>19.453.618,85</b>	<b>19.237.737,53</b>
ACP	1.245.424,47	-1.494.644,28	-249.219,81	-18.394.315,50	19.417.064,82	19.167.845,01
OCT	33.338,49		33.338,49	-107,48	36.554,03	69.892,52
<b>TOTAL</b>	<b>77.882.078,11</b>	<b>-53.665.919,08</b>	<b>24.216.159,03</b>	<b>-114.011.640,58</b>	<b>591.769.114,18</b>	<b>615.985.273,21</b>
ACP	76.240.540,74	-53.043.831,41	23.196.709,33	-112.666.422,31	584.904.419,47	608.101.128,80
OCT	1.641.537,37	-622.087,67	1.019.449,70	-1.345.218,27	6.864.694,71	7.884.144,41

## **6th EDF**

Net commitments in 1997 totalled ECU 24.2 million, corresponding to gross commitments (ECU 77.9 million) and decommitments (-ECU 53.7 million). The commitments of programmable aid (ECU 76.3 million) largely offset the decommitments (ECU 47.6 million). For the non programmable aid the only commitment concerned Sysmin (ECU 0.2 million) and the Emergency Aid (ECU 0.1 million).

Payments were 13% down on 1996 levels, falling from ECU 199.1 million to ECU 173.8 million.

New commitments and payments are mainly for programmable aid, most decisions and payments relating to non-programmable aid having been made before 1993.

## **7th EDF**

Net commitments in 1997 totalled ECU 592 million with new financing decisions at ECU 706 million running well ahead of registered decommitments (- ECU 114 million). Of the ECU 706 million in financing decisions, ECU 8.5 million is to be used by way of an advance against the 8th EDF (to finance the CDI's budget).

The slowdown in commitments in 1996 and 1997 (down 31% and 42% respectively from the previous year's figures) is only to be expected given that over 87% of the appropriation has been used and the 7th EDF appropriations for the quick-disbursing instruments such as Stabex and the Structural Adjustment Facility have been virtually exhausted. The same applies to aid for refugees and emergency aid, which are being financed from the Commission budget pending entry into force of the 8th EDF. New decisions therefore relate essentially to programmable aid (ECU 428 million), Sysmin (ECU 168.1 million), risk capital (ECU 15.7 million), 5th EDF balances (ECU 37.8 million) and the Structural Adjustment Facility (ECU 41 million).

Payments in 1997 (ECU 1 038.9 million of which ECU 15.8 million by way of an advance against the 8th EDF) were down 7% from 1996 and 14% from 1995. Payments relate essentially to programmable aid (ECU 685.7 million of which ECU 11.5 million advance against the 8th EDF), Stabex (ECU 18.7 million of which ECU 4.3 million advance against the 8th EDF), risk capital (ECU 108.6 million) and the Structural Adjustment Facility (ECU 74.3 million).

### 5.3 Lomé IV - Mid Term Review

Negotiations for the mid-term review of the Lomé IV Convention and the renewal of its financial protocol started on 20 May 1994 at M'babane (Swaziland) and ended on 30 June 1995 in Brussels. The agreement formalising the results was signed in Mauritius on 4 November 1995.

As a result of the negotiations a number of adjustments were made to adapt ACP-EU cooperation to developments which have taken place since the signature of the Convention in 1989 and to make its various instruments more effective.

In the political field, the emphasis is on safeguarding human rights and backing the process of democratisation and consolidation of the rule of law in the ACP States. These principles are enshrined as "essential elements" of the Convention and can be used as grounds for individual measures, which may even include total or partial suspension of cooperation. This machinery is now supplemented by clauses encouraging parliamentary representation in the Joint Assembly and the provision of financial resources to back institutional reforms in the ACP states.

The development of trade now plays a greater part in cooperation, with the two sides agreeing to extend preferential access to the Community market to almost all products originating in the ACP States, and to adjust certain rules of origin. A new protocol on the long-term management of forestry resources was also added to the Convention.

The two sides agreed to strengthen or adapt certain sectoral cooperation activities including cultural cooperation, industrial cooperation, decentralised cooperation, maritime transport and Stabex.

In the interests of more effective cooperation a number of changes were made to the financial provisions with the aim of:

- making programming more flexible (two instalments);
- strengthening the regional dimension of structural adjustment;
- relaxing the financial conditions for EIB operations and encouraging the role of the EIB in the promotion of the private sector.

The question of debt is a particularly sensitive one for the ACP States and the Community made an important statement on this issue, reaffirming its desire to contribute substantially to a solution and undertaking to convert all special loans not yet committed into grants.

The table below shows the appropriations fixed under the 8th EDF  
(ACP States and OCT).

**8th EDF appropriations by instrument (in ECU million)**

Global amount:	ACP	12 967.0
	OCT	165.0
<b><u>Risk Capital:</u></b>	ACP	1 000.0
	OCT	30.0
<b><u>Grants:</u></b>	ACP	11 967.0
	OCT	135.0
STABEX:	ACP	1 800.0
	OCT	5.5
SYSMIN:	ACP	575.0
	OCT	2.5
Structural Adjustment:	ACP	1 400.0
Emergency Aid:	ACP	140.0
	OCT	3.0
Aid to Refugees:	ACP	120.0
	OCT	0.5
Interest-rate subsidies:	ACP	370.0
	OCT	8.5
NIP:	ACP	6 262.0
	OCT	105.0
Regional Cooperation:	ACP	1 300.0 <sup>(a)</sup>
	OCT	10.0

<sup>(a)</sup>Of which: - Centre for the Development of Industry : 73.0  
 - Regional trade promotion : 85.0  
 - Joint Assembly : 4.0  
 - Institutional support : 80.0

To this can be added the ECU 1 693 million contributed by the European Investment Bank from its own resources (of which ECU 35 million for the OCT).

ECU 292 million of the 8th EDF financing comes from resources unallocated/unused under previous Funds:

- ECU 253 million comes from 7th EDF grants,
- ECU 26 million comes from 6th EDF grants,
- ECU 13 million comes from 4th EDF grants transferred on closure to the 6th EDF.

#### **5.4 Aid to the Least Developed, Landlocked and Island ACP States (LDLICs)**

The ACP Council of Ministers Lomé IV review meeting in Mauritius in November 1995 focused its attention on the Least Developed, Landlocked and Island Countries (LDLICs).

It adopted an EU proposal to include 5 new countries (Angola, Liberia, Madagascar, Zaire and Zambia) in the list and to withdraw 11 (Antigua and Barbuda, Belize, Botswana, Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, the Seychelles, Swaziland and Tonga).

The new list is therefore as follows:

#### **Revised list of the LDLICs (Article 330 paragraph 1, Lomé IV)**

*In total, 39 ACP Countries, including 12 landlocked countries and 10 island countries*

Angola	Eritrea	Malawi	Somalia
Benin	Ethiopia	Mali	Sudan
Burkina Faso	Gambia	Mauritania	Tanzania
Burundi	Guinea	Mozambique	Togo
Cape Verde	Guinea Bissau	Niger	Tuvalu
Central African Republic	Haiti	Rwanda	Uganda
Chad	Kiribati	Solomon Islands	Vanuatu
Comoros	Lesotho	Sao Tome &	Samoa
Djibouti	Liberia	Principe	Zaire
Equatorial Guinea	Madagascar	Sierra Leone	Zambia



A joint ACP-EU declaration states that if a country which has been removed from the list suffers serious hardship as a result, the Community will consider ways of addressing its specific problems. In this context, the European Union will give particular consideration to the problems of countries which are confronted with serious structural weaknesses.

The ACP-EU Joint Committees are responsible for monitoring implementation of the declaration and informing the Council of Ministers of the results of its application.

As a result of the mid-term review exercise, improvements have also been made to the special treatment accorded to Least Developed, Landlocked and Island Countries under the STABEX system. This amendment provides that in the event of a shortfall in resources, no additional reduction will be applied to the Least Developed and Landlocked States when the basis of the transfer is less than ECU 2 million, or to Island States when it is less than ECU 1 million (new Article 194 § 5).

**- II -**

**1997 PROGRAMMABLE AID**

## 1 IMPLEMENTATION OF NATIONAL INDICATIVE PROGRAMMES (NIPS)

### 1.1 6th EDF

#### Appropriations - ACP States

When the 6th EDF opened ECU 4 962.5 million was allocated to programmable aid for the ACP States, of which ECU 4 362.5 million in the form of grants and ECU 600 million in the form of special loans. Since then the grant appropriation has been increased by ECU 261.0 million to ECU 4 623.5 million, mainly through the continued transformation of unused balances freed up when closing interest rate subsidy projects, special loans, emergency and refugee projects as foreseen in the Internal Agreement of the Lomé III Convention, a Council Decision in 1995 and in the Lomé III Convention respectively. At the end of 1997 the special loans appropriation was ECU 504.0 million. This amount is totally committed and has decreased with ECU 11.0 million through transfer to grants as described above.

At 31 December 1997 total ACP programmable aid was ECU 5 127.5 million, broken down as follows:

- ECU 4 177.5 million for the NIPs of the ACP States (ECU 3 729.6 million in the form of grants and ECU 447.9 million in the form of special loans).
- ECU 912.2 million for the ACP regional cooperation programme, of which ECU 856.1 million in the form of grants and ECU 56.1 million in the form of special loans.
- ECU 30.6 million of unallocated grants (of which ECU 26 million earmarked to finance the 8th FED).
- ECU 7.2 million of EDF interest transfers to finance administrative and financial expenditure.

#### Appropriations - OCT

When the 6th EDF opened, the programmable aid allocation to the OCT was ECU 73.5 million of which ECU 48.5 million in the form of grants and ECU 25 million in the form of special loans. Since then the grant appropriation has been increased by ECU 7.8 million to ECU 56.3 million. Included in this increase is a transfer of 4.4 million from unallocated special loans. At 31 December 1997, total OCT programmable aid was unchanged at ECU 76.9 million. It is broken down as follows:

- ECU 66.9 million for the NIPs of the OCT (ECU 46.3 million in grants and ECU 20.6 million in special loans).
- ECU 10.0 million for the OCT regional cooperation programme all of which ECU represented grants.

### Commitments and payments - ACP States

Total aggregate commitments under programmable aid to the ACP States amount to ECU 4 855.5 million (95% of the appropriation), while aggregate payments amount to ECU 4 225.2 million (82% of the appropriation).

Aggregate commitments under NIPs for the ACP States amount to ECU 3 964.1 million (95% of the NIP allocations), while aggregate payments amount to ECU 3 457.5 million (83% of the NIP allocations).

The rate of payment achieved at the end of the year is entirely satisfactory, with 41 countries at over 85%. Of the other countries, 15 are lagging behind at under 75%. They can be divided into two categories:

- countries in the throes of civil war or which have been through a civil war or serious unrest or countries where Community aid has been blocked for some reason (Ethiopia, Equatorial Guinea, Liberia, Rwanda, Somalia, Sudan and Zaire);
- countries where implementation has proved difficult (Barbados, Botswana, Congo, Fiji, Ghana, Kenya, Madagascar, Suriname and Trinidad and Tobago).

In 1997 net commitments under programmable aid amounted to ECU 27.7 million. Net commitments under NIPs in financial year 1997 were only ECU 0.5 million.

Payments under programmable aid totalled ECU 148.6 million of which ECU 117.2 million for NIPs.

### Commitments and payments - OCT

Aggregate commitments under programmable aid to the OCT total ECU 69.2 million of which ECU 64.0 million for the NIPs (96% of the NIP allocations). Aggregate payments are ECU 57.2 million of which ECU 53.6 million under the NIPs (80% of the NIP allocations).

In 1997 commitments under programmable aid total ECU 1.0 million of which ECU 1.3 million for NIPs. Payments amount to ECU 2.6 million of which ECU 2.5 million for NIPs.

## 1.2 7th EDF

### Appropriations - ACP States

ECU 6 215 million was allocated to programmable aid (grants) for the ACP States. In 1997 the appropriation was increased by ECU 17.3 million as a result of the transfer of ECU 3 million from interest earned on EDF funds and of ECU 14.3 million of non-allocated grants from EDF 1 to 5.

During 1996 the appropriation was temporarily reduced by ECU 76.2 million to finance Stabex payments for the 1995 application year pending the entry into force of the 8th EDF. Once the 8th EDF is open, this withdrawal will be paid back to the 7th EDF.

At 31 December 1997, total ACP programmable aid amounted to ECU 6 156.0 million broken down as follows:

- ECU 4 917.7 million for the NIPs of the ACP States (of which ECU 142 million is unavailable because earmarked for financing the 8th EDF);
- ECU 1 186.9 million for the ACP regional cooperation programme (see point 2.2. of this chapter);
- ECU 34.8 million blocked and earmarked to finance the 8th EDF (at the outset this sum amounted to ECU 111 million; it was temporarily reduced to finance 1995 Stabex transfers);
- ECU 3.0 million of EDF interest transfers to finance administrative and financial expenditure
- ECU 13.6 million unallocated grants.

### Appropriations - OCT

ECU 97.5 million was allocated to programmable aid (grants) for the OCT, broken down as follows :

- ECU 86.0 million for the NIPs of the OCT;
- ECU 11.5 million for OCT regional cooperation programme .

### Commitments and payments - ACP States

Total aggregate commitments under ACP programmable aid are ECU 4 974.9 million (81% of the appropriation). Aggregate payments amount to ECU 2 472.4 million (40% of the appropriation). Aggregate commitments under the NIPs amount to ECU 3 898.3 million (79.0% of the NIP allocations). This rate is well behind that achieved for previous EDFs at the same stage in the life of the Fund.

Nonetheless, 48 countries exceed 85% and of these 34 exceed 95%. The average delay can therefore be put down to the fact that 11 countries have a rate of less than 60%:

- Burundi, Eritrea, Ethiopia, Equatorial Guinea, Liberia, Nigeria, Sudan and Togo, among the countries which are at war, in the midst of serious crisis or had their aid cut off;
- Kenya, St Lucia, Western Samoa and Tonga among the countries in which implementation has proved difficult.

For NIPs aggregate payments are ECU 1 950.6 million (40% of the NIP allocations). The average rate of payment is well behind the rates for previous EDFs at the same stage in the cycle. Unlike the decisions, the situation for payments is not very satisfactory even taking account of the breakdown by country. This is therefore a general problem in the context of the 7th EDF.

In 1997 net commitments under programmable aid amount to ECU 352.4 million (ECU 423 million of new decisions and -ECU 70.7 million of decommitments). For the NIPs net commitments are ECU 239.1 million.

In 1997 programmable aid payments total ECU 685.7 million, of which ECU 533.6 million for the NIPs.

#### Commitments and payments - OCT

For the OCT, aggregate commitments under programmable aid amount to ECU 64.5 million (of which ECU 55.2 million for NIPs, i.e. 64% of the NIP allocations) and aggregate payments amount to ECU 38.7 million (of which ECU 33.0 million for NIPs, i.e. 38.0% of the NIP allocations).

In 1997 new programmable aid commitments amount to ECU 3.5 million (decommitments are less than ECU 100 000). For the NIPs, net commitments are ECU 3.2 million.

1997 programmable aid payments amount to ECU 9.4 million of which ECU 7.9 million for the NIPs.

### 1.3 Specific country situations

The purpose of this chapter is to describe briefly the implementation of development aid in 1997 in those instances where serious difficulties were experienced. A more detailed country by country description is published in:

- "Financial cooperation under the Lomé Conventions" (Office for Official Publications),
- "ACP- EU cooperation" (Courrier ACP-EU).

#### *Burundi*

Following the coup d'état on 25 July 1996 and the decision of the neighbouring States to impose an embargo on Burundi, the precarious security situation led the Commission to withdraw its Delegation staff.

In January 1997, because of the worsening situation in Burundi the Commission closed the remaining EDF health and rural development programmes and suspended the rehabilitation and micro-projects programmes, in the hope that these two programmes could be restarted once circumstances in the country permitted.

Hence no new development programme got off the ground in 1997 although ECHO and food aid have continued to meet the population's basic needs, should the security situation improve.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	112.0	45.7	90.4
As % of the NIP		41%	81%

#### *Congo*

The implementation of financial and technical cooperation is largely dependent on a dual macroeconomic and sectoral policy reform process. The results achieved in the past were fairly modest which explains the considerable delay in the implementation of the 6th and 7th EDF NIPs. In 1997 the Government had undertaken to provide a sectoral policy with implementation provisions for the National Health Development Programme.

Instead 1997 was disastrous with four months of a full-scale civil war, the interruption of international development cooperation and the evacuation of the Commission's Delegation in the capital. Virtually EDF financed aid was stopped as a result of this.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	51.0	40.6	7.3
As % of the NIP		80%	14%

### *Equatorial Guinea*

The utilisation of the financial resources provided to Equatorial Guinea under the 6th EDF has improved during 1997 with a payment rate attaining 81% at the end of the year.

The situation of the 7th EDF NIP shows however a considerable delay in the utilisation of financial resources.

The reason for this delay is that the Commission, because of Equatorial Guinea's persistent inability to comply with Article 5 of the fourth Lomé Convention, has been unable to accept the implementation of planned operations under the 7th EDF NIP. Certain progress has been made and it is hoped that cooperation will be resumed during 1998.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	12.5	5.8	9.1
As % of the NIP		46%	73%



### *Liberia*

Since the outbreak of hostility seven years ago normal economic activities have been at a standstill. However, with the continued consolidation of the peace process during 1997, culminating in elections in July and the installation in August of a democratically elected inclusive government, hopes are high for an end to the seven year crisis in Liberia.

EC Community funding of programmes in Liberia during 1997 concentrated on humanitarian aid with local community resettlement and re-integration of ex-combatants given priority. A Second Rehabilitation Programme for 27 MECU was prepared in 1997 to continue the funding of rehabilitation, resettlement and repatriation operations in 1998. This effectively uses up all remaining EDF commitments for Liberia prior to the 7th EDF.

Providing that peace and stability have returned in a permanent way to the country, it is planned to re-open the Commission Delegation and finalise a National Indicative Programme covering the use of 7th and 8th EDF NIP resources before the end of 1998.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	50	0	26.7
As % of the NIP		0%	53%

### *Nigeria*

All EU development cooperation with Nigeria was frozen in 1995 following the hanging of Ken-Saro Wiwa and eight other Ogoni leaders. This decision was followed by other restrictive measures, including an arms embargo.

Relations with Nigeria remained difficult throughout 1997. Only some projects financed by Commission budget lines continued to operate. As far as the EDF is concerned no new project started during the year as a result of substantial outstanding arrears. A significant attempt to close down outstanding commitments was made.

At the end of 1997 aid for Nigeria (more than ECU 300 million) remains blocked.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	365.0	123.6	15.5
As % of the NIP		34%	4%

### *Solomon Islands*

Implementation of EDF Programmes continued to be adversely affected by the Government's unilateral decision in 1995 to halt or freeze a number of Stabex studies and NIP programmes. There was, consequently, no change to the amount of commitments under the 6th EDF, which remained at 90%, although disbursements increased by 11% during 1997 to 94%. Commitments under the 7th EDF increased by 10% to 78% while there was a 44% increase in disbursements to 70%. However, these figures do not indicate that the majority of EDF financed activities have been delayed, in some cases by as much as two years. Efforts continued throughout 1997 to improve EC/Solomons' co-operation. A Memorandum of Understanding (MOU), encapsulating the basis for the normalisation of co-operation and an acceleration of the implementation of activities financed under the 6th and 7th EDF, was signed in November 1997.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	20.9	15.1	11
As % of the NIP		72%	53%

### *Sierra Leone*

By 1996 the armed conflict begun by the Revolutionary United Front in 1991 had spread to most of Sierra Leone which became virtually inaccessible. Security conditions improved in 1996 with the signing of the peace agreement on 30 November and frozen projects were resumed. However, in May 1997 a military coup ousted the legally elected government from power. Total freezing of all cooperation activities and evacuation of all Community personnel followed.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	83.6	73.2	46.0
As % of the NIP		88%	55%

### *Somalia*

Somalia has been devastated by civil war since 1991, resulting in the total collapse of its social, political and economic systems. The international operation launched at the end of 1992 to restore peace came to a halt at the beginning of 1995 (troops withdrawn in March 1995) because of the lack of headway made in the peace process and little cooperation from the various Somalian factions. Although relative peace has since been maintained, continuing rivalry and fighting prevent any attempt at national reconciliation.

Somalia had failed to ratify Lomé IV before the fall of Siad Barre and is thus not entitled to receive assistance under that convention. A special clause has been introduced into the text of the Lomé IV bis Convention to allow for the rapid accession of Somalia to the benefits of that convention once an internationally recognised government is constituted.

The Commission continues to finance rehabilitation operations in Somalia, using the balances remaining under Somalia's Lomé II and Lomé III National Indicative Programmes.

Under the 38 MECU Rehabilitation Programme a further 13 rehabilitation activities were launched during 1997 leading to 100% of the Programme being committed and 70% disbursed. Under the second Rehabilitation Programme for Somalia (47 MECU) 41 projects amounting to 15 MECU have been adopted. Activities under both programmes are being undertaken principally by NGO's, in regions where the prevailing security situation permits and where local authorities enjoying the trust of the population exist. Projects cover social sectors (education, health) as well as productive sectors like livestock and agriculture, rehabilitation of physical infrastructure and institutional reconstruction.

6th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	159.3	142.8	31.3
As % of the NIP		90%	20%

### *Sudan*

In March 1990 the Commission informed the Sudanese Government that the situation in Sudan was not conducive to a constructive dialogue on programming Lomé IV funds for Sudan. This has remained the Community's official line ever since, reflecting its concern about the situation with regard to respect for human rights, democracy, the armed conflict in the south, and the lack of meaningful progress towards peace.

There are currently no ongoing projects.

Lomé II and III unutilised balances amounting to ECU 87 million are blocked, as is the Lomé IV NIP for Sudan (ECU 142 million). Stabex transfers for application years 1990-94 (ECU 103.8 million) are also frozen.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	142.0	0	146.6
As % of the NIP		0%	103%

### *Togo*

Cooperation with Togo can be described as normal until 1991. During 1992 following the violent breakdown of the democratic process all donors suspended cooperation with Togo. In March 1995 the Commission decided to gradually resume cooperation following general elections in February 1994 and the constitution of a government in June the same year. The pursuit and extension of cooperation activities will depend on how the internal political situation develops (consolidation of headway made with regard to the return of refugees and respect for human rights, and setting-up of constitutional bodies). Some progress have been made but the re-establishing of the rule of law has been slow.

During 1997 the Commission allowed the Stabex transfers for an amount of more than ECU 20 millions to take place. This was done following the Government's undertaking to organise the general elections of a president in 1998. The Commission envisages to provide support and technical assistance for a fair and transparent election process.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	68.0	19.8	25.1
As % of the NIP		29%	37%

#### *Democratic Republic of Congo*

Cooperation with the Democratic Republic of Congo (ex-Zaire) has been frozen since 1992. The Community's activities were therefore confined to humanitarian aid and several rehabilitation programmes of direct benefit to the people in three main regions (Kinshasa's economic hinterland, the two Kaisai and Grand Kivu):

The fighting in Kivu region that has gone on since September 1996 has however brought to a halt also certain rehabilitation programmes. In spite of all the practical difficulties for field work an interim support programme for health (PATS I for ECU 21.3 million) could be completed in 1997.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	51	40.6	7.3
As % of the NIP		80%	14%

## 2 IMPLEMENTATION OF THE REGIONAL COOPERATION PROGRAMME

### 2.1 6th EDF

Under Article 112 of the third Lomé Convention a target of ECU 1000 million is set for the ACP States' regional programmes and projects. Regional projects can be financed by grants, special loans, risk capital and EDF interest rate subsidies and also loans from EIB own resources. For the OCT the target for regional cooperation is ECU 10 million.

By decision of the Council (1987), the allocation of ECU 1010 million was reduced to ECU 994.8 million (ECU 15.2 million was transferred to Stabex). The Commission must provide funding of ECU 916.5 million to finance projects and the EIB must provide ECU 78.3 million.

The table below shows the level of allocations and commitments at the end of 1997.

<i>(million ECU)</i>	<i>Allocations</i>	<i>Aggregate commitments</i>
<b>Commission target (grants and special loans)</b>	<b>922.2</b>	<b>889.4</b>
<b><i>Total RIP</i></b>		
• Southern Africa	133.0	129.6
• Central Africa	74.9	74.8
• Western Africa	203.0	202.0
• Eastern Africa	203.3	192.0
• Indian Ocean	25.6	25.6
• The Caribbean	71.1	60.3
• The Pacific	39.0	38.9
• French OCT	4.1	1.4
• Dutch OCT	4.1	2.8
• British OCT	1.5	1.0
• Unallocated OCT reserve	0.3	
All ACP States budget	162.3	160.9
<b>EIB target</b>	<b>78.3</b>	<b>68.9</b>
• Interest rate subsidies		1.0
• Risk Capital		55.5
• Loans financed by own resources (non EDF)		12.4
<b>TOTAL</b>	<b>1 000.5</b>	<b>958.3</b>

The "All ACP States budget" includes the amounts set by the third Lomé Convention for financing:

- the Centre for the Development of Industry (ECU 40 million);
- regional programmes in the trade development field (ECU 60 million);
- the Joint Assembly (ECU 1 million).

The figure given for regional cooperation grants (ECU 912.2 million) in the management accounts (chapter XI, first column of tables 1 and 2 of point 2.1) is the Commission's target for the ACP States. The shortfall between the EIB's target and its decisions (ECU 9.4 million) is not covered by an equivalent grants reserve in the appropriations managed by the Commission. Nevertheless, the outstanding balance of the risk capital appropriation (ECU 77.1 million) should allow the EIB to finance further regional projects and attain its target.

At the end of 1997, aggregate commitments for ACP and OCT regional cooperation (ECU 958.3 million) achieved a very high level (96% of the objective).

Aggregate payments for ACP and OCT regional cooperation totalled ECU 834.2 million (81% of the allocation) of which ECU 765.3 million corresponded to the Commission's target and ECU 68.9 to the EIB's target.

## 2.2 7th EDF

The fourth Lomé Convention attaches special importance to regional cooperation and compared with previous Conventions contains major innovations as regards objectives, methods and procedures.

A regional indicative programme was concluded at the end of 1992 for each of the seven regions of the ACP States. In four of them programming was coordinated by a regional organisation.

The promotion and support of intra-regional trade and the coordination of macroeconomic and sectoral policies at regional level are priority objectives in each of the regional indicative programmes. The ACP States concerned have undertaken to take the necessary measures to facilitate this process.

Besides direct operations, the overall objective of economic integration will be served by selecting and implementing regional activities within the priority sectors laid down for each of the regions. Broadly speaking, the main sectors of regional cooperation under Lomé IV are transport and communications, food security and conservation of natural resources, trade promotion and investment, and development of human resources.

For the ACP States, the regional cooperation target is ECU 1 250 million and for the OCT it is ECU 11.5 million. The Commission must provide funding of ECU 1 136.5 million to finance projects and the EIB must provide ECU 125 million. Because of the new authorisations of credit (at Commission level) and new financing decisions (at EIB level) the allocation for regional cooperation is higher than the amounts set for the Commission (+ECU 61.9million) and the EIB (+ECU 54.7 million).

The table below shows the level of allocations and commitments at the end of 1997.

<i>(million ECU)</i>	<i>Allocations</i>	<i>Aggregate commitments</i>
<b>Commission target (grants and special loans)</b>	<b>1 136.5</b>	<b>1 082.9</b>
<b>Target overrun</b>	<b>61.9</b>	
<b>Total</b>	<b>1 198.4</b>	
<b><i>Total RIP</i></b>		
• Southern Africa	129.0	128.1
• Central Africa	84.0	83.9
• Western Africa	228.0	202.8
• Eastern Africa	199.0	144.3
• Indian Ocean	30.0	29.9
• The Caribbean	105.0	90.1
• The Pacific	35.0	30.5
• French OCT	25.0	24.9
• Dutch OCT	5.4	4.4
• British OCT	4.0	3.4
• Unallocated OCT reserve	2.1	1.5
All ACP States budget	351.9	338.9
<b>EIB target</b>	<b>125.0</b>	
<b>Target overrun</b>	<b>54.7</b>	
<b>Total</b>	<b>179.7</b>	<b>179.7</b>
• Interest rate subsidies		25.5
• Risk Capital		53.2
• Loans financed by own resources (non EDF)		101.0
<b>Total Commission + EIB</b>	<b>1 261.5</b>	
<b>Target overruns</b>	<b>116.6</b>	
<b>Total</b>	<b>1 378.1</b>	<b>1 262.6</b>



The "All ACP States budget" contains the allocations set by the Lomé IV Convention for financing:

- the Centre for the Development of Industry (ECU 60 million);
- regional programmes in the trade development field (ECU 70 million);
- the Joint Assembly (ECU 3 million).

At Commission level the increase in the target for regional is the result of the increased allocations in the "all ACP States" budget because of delays in ratifying the 8th EDF:

- increase in the CTA allocation (+ECU 16.94 million) to cover the 1996 and 1997 budgets;
- increase in the ACP Secretariat allocation (+ ECU 2 million) to cover the 1997 budget;
- increase in the CDI allocation (+ ECU 33.8 million following the Decisions of the ACP-EC Council of Ministers) to cover the 1996 and 1997 budgets; in this case it is a temporary increase (advance against the 8th EDF pending its entry into force).
- increase in the Joint Assembly (600 000 ECU) following the Decision of the ACP-EC Council of Ministers.

The EIB exceeded the target it had been set by ECU 54.7 million.

The figure given for regional cooperation grants (ECU 1 186.9 million) in the management accounts (chapter XI, first column of tables 1 and 2 of point 2.2) is the Commission's allocation for the ACP States.

At the end of 1997, aggregate commitments for ACP and OCT regional cooperation, which amounted to ECU 1 082.9 million (of which ECU 33.8 million as an advance against the 8th EDF to finance the CDI) reached a very high level (90% of the initial target).

Aggregate payments totalled ECU 591.4 million (33% of the initial amount) of which ECU 527.5 million corresponded to the Commission's target (including ECU 21.2 million as an advance against the 8th EDF to finance the CDI) and ECU 63.9 million to EIB's target.

### **3 COOPERATION SECTORS**

#### **3.1 Cooperation for development by sectors**

The tables on the two following pages summarise EDF aid using the DAC (Development Assistance Committee) codes of the OECD categories.

The priority sectors during 1997 for Lomé IV have been:

- transport and storage;
- government and civil society;
- industry, mining and construction.

As can be seen from the aggregate decision figures below transport and storage is an important sector both under Lomé III and Lomé IV. The emphasis put on assistance to government and civil society is more recent and reflects the political intentions of the revised Lomé IV and the Green Book. As far as the industry, mining and construction sector is concerned the unusually high volume of decisions during 1997 are due to three new Sysmin projects.

A review of contracts and payments gives an idea about priority changes. Transport and storage is in the lead with Structural adjustment also showing important amounts. The fact that decisions in this sector are relatively small is not a political choice but is due to all the funds available under Lomé IV being used up for this instrument. Several financing decisions using the Structural Adjustment Facility will probably be taken as soon as the 8th EDF becomes available.

## Sector classification of aid

The tables below show decisions (commitments), contracts (assigned funds) and payments broken down by type of aid.

The classification is as used by the OECD (DACcodes). The first table gives the 1997 figures (6th and 7th EDFs) while the second gives the aggregate figures. Negative figures represent decommitments.

Some projects have not yet been classified are grouped under the last heading "unallocated/unspecified". Most of these are 1997 projects. Consequently, the second table (aggregate figures) gives a more accurate picture of the purpose of the aid.

SECTOR (Amounts in MECU)	Annual Decisions 1997			Annual Contracts 1997			Annual Payments 1997		
	EDF 6	EDF 7	Total	EDF 6	EDF 7	Total	EDF 6	EDF 7	Total
EDUCATION	(1,61)	0,07	(1,54)	0,62	38,12	38,74	5,48	39,94	45,42
HEALTH	3,12	(4,24)	(1,12)	2,18	36,04	38,22	6,97	26,34	33,31
POPULATION PROGRAMMES	2,00	0,00	2,00	2,14	3,88	6,02	2,39	5,47	7,86
WATER SUPPLY AND SANITATION	(2,54)	(1,57)	(4,11)	0,95	14,79	15,74	6,10	41,72	47,82
GOVERNMENT AND CIVIL SOCIETY	24,29	112,86	137,15	5,46	28,63	34,09	7,70	19,94	27,64
OTHER SOCIAL INFRASTRUCTURE	0,91	26,39	27,30	16,69	19,62	36,31	9,24	24,44	33,68
TRANSPORT AND STORAGE	(1,41)	156,63	155,22	38,94	234,37	273,31	27,84	181,05	208,89
COMMUNICATIONS	(0,32)	(0,21)	(0,53)	(0,40)	3,52	3,12	3,85	13,11	16,96
ENERGY	10,84	15,02	25,86	0,27	11,77	12,04	9,67	63,51	73,18
FINANCE	(0,01)	0,06	0,05	(0,03)	1,20	1,17	0,18	21,37	21,55
BUSINESS AND OTHER SERVICES	0,06	0,24	0,30	1,61	0,24	1,85	0,19	0,62	0,81
AGRICULTURE, FORESTRY AND FISHING	(4,00)	(7,90)	(11,90)	9,32	66,51	75,83	28,21	89,18	117,39
INDUSTRY, MINING AND CONSTRUCTION	(0,13)	99,28	99,15	-6,20	53,54	59,74	3,25	88,96	92,21
TRADE AND TOURISM	2,84	(1,48)	1,36	3,51	19,62	23,13	6,98	30,43	37,41
MULTISECTOR PROGRAMMES	(21,09)	7,44	(13,65)	5,97	78,88	84,85	35,17	149,24	184,41
STRUCTURAL ADJUSTMENT WITH WORLD BANK/IMF	0,00	89,38	89,38	9,82	176,93	186,75	12,89	177,92	190,81
OTHER GENERAL PROGRAMME AND COMMODITY ASSISTANCE	0,31	0,87	1,18	1,60	19,74	21,34	5,84	25,46	31,30
EMERGENCY AND DISTRESS RELIEF	(2,68)	(7,02)	(9,70)	(0,90)	(0,78)	(1,68)	0,00	8,86	8,86
OTHERS/UNALLOCATED/UNSPECIFIED	13,64	105,95	119,59	5,17	45,68	50,85	1,89	31,29	33,18
<b>TOTAL</b>	<b>24,22</b>	<b>591,77</b>	<b>615,99</b>	<b>109,12</b>	<b>852,30</b>	<b>961,42</b>	<b>173,84</b>	<b>1.038,85</b>	<b>1.212,69</b>

SECTOR (Amounts in MECU)	Cumulative Decisions			Cumulative Contracts			Cumulative Payments		
	EDF 6	EDF 7	Total	EDF 6	EDF 7	Total	EDF 6	EDF 7	Total
EDUCATION	200,36	279,41	479,77	181,22	189,73	370,95	171,05	130,81	301,86
HEALTH	131,69	314,77	446,46	116,94	163,97	280,91	109,12	107,42	216,54
POPULATION PROGRAMMES	15,36	62,03	77,39	8,50	43,58	52,08	6,36	26,72	33,08
WATER SUPPLY AND SANITATION	135,46	308,67	444,13	129,73	257,07	386,80	124,23	153,66	277,89
GOVERNMENT AND CIVIL SOCIETY	62,67	220,81	283,48	39,43	94,96	134,39	35,20	67,31	102,51
OTHER SOCIAL INFRASTRUCTURE	119,48	343,23	462,71	90,55	149,12	239,67	64,17	116,42	180,59
TRANSPORT AND STORAGE	1,091,56	1,257,86	2,349,42	1,037,94	877,27	1,915,21	943,29	508,59	1,451,88
COMMUNICATIONS	112,45	127,39	239,84	103,98	102,63	206,61	94,44	52,92	147,36
ENERGY	288,32	415,15	703,47	270,45	371,10	641,55	246,88	191,70	438,58
FINANCE	8,94	149,53	158,47	8,59	148,34	156,93	8,56	100,23	108,79
BUSINESS AND OTHER SERVICES	2,77	8,78	11,55	1,92	1,17	3,09	0,27	0,83	1,10
AGRICULTURE, FORESTRY AND FISHING	916,56	583,48	1,500,04	841,17	417,77	1,258,94	803,01	296,45	1,099,46
INDUSTRY, MINING AND CONSTRUCTION	366,72	741,72	1,108,44	337,47	547,81	885,28	323,27	388,15	711,42
TRADE AND TOURISM	125,07	199,49	324,56	108,86	161,24	270,10	96,77	117,27	214,04
MULTISECTOR PROGRAMMES	1,531,60	977,47	2,509,07	1,420,55	725,69	2,146,24	1,358,49	551,65	1,910,14
STRUCTURAL ADJUSTMENT WITH WORLD BANK/IMF	58,26	1,663,71	1,721,97	55,33	1,593,94	1,649,27	54,06	1,524,44	1,578,50
OTHER GENERAL PROGRAMME AND COMMODITY ASSISTAN	2,057,13	1,930,82	3,987,95	2,052,51	1,777,63	3,830,14	2,047,60	1,770,51	3,818,11
EMERGENCY AND DISTRESS RELIEF	290,83	511,01	801,84	288,67	444,40	733,07	288,63	433,69	722,32
OTHERS/UNALLOCATED/UNSPECIFIED	18,41	223,17	241,58	5,89	87,30	93,19	2,24	36,22	38,46
<b>TOTAL</b>	<b>7,533,64</b>	<b>10,318,50</b>	<b>17,852,14</b>	<b>7,099,70</b>	<b>8,154,72</b>	<b>15,254,42</b>	<b>6,777,64</b>	<b>6,574,99</b>	<b>13,352,63</b>

### **3.2 Health programmes and the fight against AIDS**

Financial support for health under the 7th EDF continued to grow significantly. At the end of 1997 projects totalling ECU 480 million had been approved under national and regional indicative programmes.

Efforts continued to secure priority health expenditure in national budgets by allocating counterpart funds generated by structural adjustment support totalling ECU 40 million during 1997. In total some ECU 603 million was mobilised as budgetary support for health under the 7th EDF.

Projects decided in 1997 include ECU 2 million for Tchad in order to secure continued medical service in remote areas and ECU 1.9 million to support the new national health plan in Madagascar.

Under Lomé IV ECU 50 million was reserved for action in the HIV/AIDS field, (of which ECU 20 million from the "All ACP States" regional programme and ECU 30 million from national indicative programmes). The commitment rate at the end of 1997 was 95%. During the year two new financing decisions under the National Indicative Programmes of Malawi and Suriname were made.

### **3.3 Microprojects**

In 1997 seven Microproject Programmes were adopted totalling ECU 12.1 million. The seven countries concerned are : Botswana, Comores, Ghana, Madagascar, Mauritius, Tanzania and Zambia.

In 1997 the main sectors for microprojects continued to be economic and social infrastructure in rural areas. Activity did however increase in urban areas particularly in sectors capable of generating revenue.

### **3.4 Industrial cooperation and private investment**

The vast majority of ACP states targeted the private sector in their indicative programme as one of the fields in which Community aid under Lomé IV could supplement the policy measures and actions carried out by the national authorities.

In 1997 the following countries focused attention on the identification of projects to support the private sector : Angola, Barbados, Burkina Faso, Cameroon, Cape Verde, Comoros, Congo, Ivory Coast, Ethiopia, Ghana, Guyana, Haiti, Jamaica, Kenya, Mauritius, Mozambique, Namibia, Niger, Dominican Republic, Senegal, Seychelles, Suriname, Tanzania, Togo, Trinidad and Tobago, Zambia and Zimbabwe.

The geographical spread of projects shows that 25% are located in West Africa, 10% in Central Africa, 22% in East Africa, 20% in Southern Africa, 13% in the Caribbean and 10% in the Pacific.

Depending on specific needs, these projects can be at three levels:

- at macroeconomic level in order to improve the institutional environment in which the private sector operates;
- at intermediate level in order to reorganise financial institutions or support the Chamber of Commerce or other institutions providing services to local companies;
- at company level in order to provide credit lines to finance investment or training activities.

The coordination of operations between the Commission, the European Investment Bank and the CDI was strengthened during regular meetings in 1997.

The breakdown of projects by sector is as follows:

- agri-foodstuffs 43%;
- construction materials 32%;
- other sectors 25%.

### **3.5 Development of trade and tourism**

1997 represents a transition phase as far as development aid for trade and services is concerned. Programming in accordance with the revised Lomé IV Convention, that specifies trade development as a priority area was carried out.

The activities of APROMA and COLEACP, the branch organisations for raw materials and horticulture, were evaluated and redirected. A programme supporting the activities of COLEACP for a three year period starting February 1998 was approved by the Commission in December 1997.

A new regional programme (EBAS) financed under the All ACP countries budget line was approved for an amount of ECU 30 million. The programme aims to stimulate the use of external experts for management, quality control, financing and so on through a 50% contribution for expenses incurred by ACP companies for this purpose.

At a sub regional level many trade development programmes were started such as for example the development of a commercial net work in West Africa in collaboration with CNUCED. Initiatives were also taken to strengthen regional economic co-operation, UEMOA in West Africa, COMESA and SADC in East and South Africa respectively.

### 3.6 Cultural Cooperation

EU-ACP cultural cooperation is made up of two parts: (i) taking into account the cultural dimension in all development projects and (ii) financing specific cultural schemes (preservation of cultural heritage, production and diffusion of cultural property, cultural events, information and communication). Several national and regional indicative programmes specifically identify the cultural sector as an area of cooperation.

In 1997 the Commission financed some 30 cultural programmes and operations totalling ECU 3.5 million. Among the projects financed were the 1997 FESPACO (the Panafrican Film Festival of Ouagadougou), a Theatre Festival at Maputo, a study for the reorganisation of the National Museum of Kenya and Cultural Centres in Jamaica, Dominican Republic and Trinidad and Tobago.

In 1997 two major evaluations were finalised : one concerning the regional Bantu Cultural Programme and the other support to ACP artists participating in cultural activities in Europe. These two evaluations will shortly be the subject of an ad hoc communication to European and ACP institutions.

### 3.7 Education and Training

All help to the education and training area under the Lomé Conventions has to conform to the guidelines given in two Council decisions in 1994 and 1996 respectively. These decisions emphasise the importance of education policy and basic education as opposed to secondary level education. At the end of the year some 200 projects were on-going corresponding to decisions of nearly ECU 600 millions. The allocation of funds to various sub-sectors as shown in the table below during 1997 clearly reflect these priorities.

Sub-sector	6th EDF	7th EDF
Education policy, administration and management	9%	17%
Education facilities and training	17%	25%
Teacher training	2%	5%
Basic education (primary, non-formal, pre-primary)	12%	13%
Secondary education(including vocational training)	36%	22%
Tertiary education (higher education and advanced technical and managerial training)	24%	18%

The overall allocation to education is increasing. At 31.12.97, a total of 200 EDF projects were underway in the sector of education and training, representing a total commitment of around ECU 600 million.

**- III -**  
**STRUCTURAL ADJUSTMENT FACILITY**  
**LOMÉ IV**



The Commission has developed its structural adjustment policy in line with the Council resolution of May 1992, which was also agreed by the ACP-EC Council.

This policy has four main objectives:

- to stress the main aspects of the Convention, namely reconciling structural adjustment and long-term development, tailoring the pace of reform to the specific capacities and constraints of each country, and taking account of the regional and social dimensions of adjustment;
- to ensure maximum consistency with other Community instruments (such as food aid and Stabex) which also affect the balance of payments and public finances through counterpart funds;
- to restructure the public finances of the countries concerned in order to improve the control and allocation of expenditure and thereby ensure proper use of Community aid;
- to strengthen coordination with other donors (e.g. Member States and the World Bank and International Monetary Fund) at the planning stage and also during implementation.

The overall situation of the structural adjustment programmes under Lomé IV may be summarised as follows (in million ECU):

• Aggregate commitments from all sources of financing	1 737.33
• Balance to be committed under the 7th EDF Structural Adjustment Facility	10.85
• Balance of the regional cooperation " budget for all ACP States" earmarked for structural adjustment programmes under the CBI	3.10
• Amounts earmarked for structural adjustment under Lomé IV	1 751.28
• Amounts paid	1 595.89

The amounts earmarked for structural adjustment represent 153% of the Structural Adjustment Facility appropriation provided for in the fourth Lomé Convention. The amounts paid represent 91% of all the sums earmarked for structural adjustment.

The table below shows the aggregate commitments and payments, broken down by recipient ACP State, under the structural adjustment programmes; all sources of financing are included (Structural Adjustment Facility, unexpended balances from the first five EDFs, 6th and 7th EDF National Indicative Programmes, Sysmin).

Structural adjustment - Aggregate total of commitments and payments at 31.12.1997 from all sources of financing (ECU million).

COUNTRY	Other sources of financing												TOTAL						
	SAF 7th EDF			6th EDF			7th EDF			7th EDF			Commit.	Payment	Balance				
	Included CBI	Commit.	Payment	Unex.bal.	4th EDF	SAF	6th EDF	NIP	6th EDF	Unex.bal.	5th EDF	NIP				7th EDF	(3)	Sysmin	7th EDF
Benin	39,100	39,100						7,000				14,000	14,000				60,100	60,100	0,000
Burkina Faso	83,900	82,939										40,932	40,344				126,000	124,451	1,549
Burundi	12,000	3,900										16,000	16,000				49,700	49,602	0,098
Cameroon	33,700	33,602										8,800	7,314				10,000	9,852	0,148
Central African Rep.	10,000	9,852										7,650	1,938				28,404	26,821	1,583
Chad	19,604	19,507										27,109	24,025				6,600	6,514	0,086
Comoros	6,600	6,514										3,000	1,900				14,250	8,538	5,712
Côte d'Ivoire	77,200	73,858	1,022	0,000			1,650	0,000	0,534	0,000	1,284	0,000	0,000				108,800	97,883	10,917
Djibouti	4,100	1,100										8,307	8,307				7,100	3,000	4,100
Dominica	2,200	2,149										9,000	9,000				2,200	2,149	0,051
Dominican Republic	22,779	22,779										9,100	9,100				31,086	31,086	0,000
Ethiopia	78,400	77,353										9,100	9,100				87,400	86,353	1,047
Gabon	8,200	6,619										1,998	1,998				17,300	15,719	1,581
Gambia	6,200	4,200										30,400	15,300				8,198	6,198	2,000
Ghana	87,200	87,060										9,225	9,216				117,600	102,360	15,240
Grenada	2,000	1,985										9,200	13,073				2,000	1,985	0,015
Guinea	23,400	23,400	0,375	0,163								8,700	8,700				33,000	32,779	0,221
Guinea Bissau	9,600	9,480										0,800	0,800				9,600	9,480	0,120
Guyana	7,780	7,655										16,800	12,977				8,580	8,455	0,125
Haiti	17,000	15,088										4,600	4,503				33,800	28,065	5,735
Jamaica	2,500	2,500		1,300								7,500	3,040				8,400	8,303	0,097
Lesotho	21,586	21,586										16,200	15,334				29,086	24,826	4,460
Madagascar	10,800	10,800										18,200	13,073				27,000	26,134	0,866
Malawi	52,400	40,317					9,200	9,200				36,200	35,034				79,800	62,590	17,210
Mali	61,450	61,319		1,356			0,058	0,058				8,700	8,700				99,131	97,834	1,297
Mauritania	24,550	24,458										30,000	25,000				33,250	33,158	0,092
Mozambique	30,000	30,000					9,700	8,982				1,370	0,658				69,700	63,982	5,718
Namibia	22,400	22,400		0,778					0,403			46,689	38,257				71,589	63,157	8,431
Niger	20,500	19,000										6,000	4,000				26,500	23,000	3,500
Papua New Guinea	2,100	2,047										0,300	0,261				2,400	2,308	0,092
Sao Tome & Principe	32,500	32,500										17,600	17,510				50,100	50,010	0,090
Senegal	12,000	11,601										8,000	7,700				20,000	19,301	0,699
Sierra Leone	103,400	98,289										16,600	12,153				120,000	110,442	9,558
Trinidad and Tobago	6,200	4,100					5,000	5,000				2,787	2,687				13,987	11,787	2,200
Uganda	46,700	46,200					3,750	3,750				14,250	14,250				64,700	64,200	0,500
Zambia	96,500	96,401										12,600	12,480				169,100	168,880	0,220
Zimbabwe	36,000	30,000										24,000	8,699				60,000	38,699	21,301
Regional cooperation												5,500	3,475				5,500	3,475	2,025
Other (1)	6,000	2,650					6,000	5,407				60,000	60,000				12,000	8,057	3,943
Total	1,145,149	1,090,906	4,832	3,597	6,000	5,407	36,358	33,990	0,938	0,403	3,838	2,554	399,033	60,000	60,000	1,737,329	1,595,890	141,439	

Where of CBI:	(3)	38,600	27,600
Madagascar		4,900	4,900
Malawi		4,900	4,900
Namibia		7,200	7,000
Uganda		10,000	5,000
Tanzania		5,800	5,800
Zambia		6,000	0,000
Zimbabwe			
Regional cooperation			

Where of CBI:	(2)	5,500	3,475
Madagascar		4,900	4,900
Malawi		4,900	4,900
Namibia		7,200	7,000
Uganda		10,000	5,000
Tanzania		5,800	5,800
Zambia		6,000	0,000
Zimbabwe			
Regional cooperation			

Where of CBI:	(3)	6,870	4,133
Madagascar		4,900	4,900
Malawi		4,900	4,900
Namibia		7,200	7,000
Uganda		10,000	5,000
Tanzania		5,800	5,800
Zambia		6,000	0,000
Zimbabwe			
Regional cooperation			

(1) Studies and technical assistance for structural adjustment  
(2) Where of Namibia ECU 4 million and Swaziland ECU 1.5 million  
(3) Those amounts are included in the country figures above

## **1 STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 6TH EDF AS PART OF LOMÉ IV STRUCTURAL ADJUSTMENT**

- (1) Under the sixth EDF, a Structural Adjustment Facility was set up with an appropriation of ECU 6 million (transfer of interest from the EDF) to finance preparatory studies. The entire amount has been committed and payments amount to ECU 5.4 million.
- (2) Furthermore, during the implementation of the fourth Lomé Convention, seven structural adjustment programmes were financed through the national indicative programmes (NIPs) for the 6th EDF (Benin, Malawi, Mozambique, Uganda, Trinidad and Tobago, the Ivory Coast and Mali). The amount committed via these NIPs was ECU 36.4 million and payments amounted to ECU 34.0 million.
- (3) In addition, five structural adjustment programmes were financed with NIP funds transferred from the 4th to the 6th EDF (Mali, Guinea, the Ivory Coast, Jamaica and Niger). At the end of 1997, the amount committed was ECU 4.8 million and payments totalled ECU 3.6 million.

## **2 STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 7TH EDF AS PART OF LOMÉ IV STRUCTURAL ADJUSTMENT**

The Structural Adjustment Facility was given an appropriation of ECU 1156 million (ECU 1150 million plus ECU 6 million in interest from the EDF for financing studies and technical assistance). Of this total, ECU 39.8 million had been allocated at the end of 1997 to the Cross Border Initiative (CBI). In addition, structural adjustment programmes were financed using:

- ECU 96.5 million for structural adjustment (set up by a decision taken by the Chief Authorising Officer in May 1995), regional cooperation funds from the "budget for all programmable aid: 7th EDF national indicative programmes, programmable reserve of ACP States";
- the unexpended balances of the 3rd and 5th EDF national indicative programmes transferred to the 7th EDF;
- 7th EDF Sysmin resources.

In 1997, the Community continued to support structural adjustment in accordance with the policy defined in 1989. From the start of Lomé IV up to the end of 1997, the Commission took financing decisions on structural adjustment under the 7th EDF for 39 countries with total commitments of ECU 1 690 million.

- (a) Of this total, ECU 1 145 million comes from the **Structural Adjustment Facility** (i.e. 99% of the appropriation), ECU 38.8 million of which is for the CBI (i.e. 98% of the CBI allocation).  
At the end of 1997, aggregate payments amounted to ECU 1 090.9 million (i.e. 94% of the appropriation). Of this, ECU 27.6 million was earmarked for the CBI (i.e. 70% of the CBI allocation). In 1997, commitments totalled ECU 40.7 million and payments ECU 74.3 million.
- (b) Of the aggregate amount committed, ECU 480.2 million comes from the **7th EDF national indicative programmes, from the programmable reserve earmarked for structural adjustment or from the regional cooperation "budget for all ACP States"**. Of this amount, ECU 6.9 million concerns the CBI. Aggregate payments totalled ECU 399 million at the end of 1997 (i.e. 83% of the amount committed).
- (c) Unexpended balances from the 3rd and 5th EDF account for ECU 4.8 million. Of this commitment, ECU 3.0 million was paid (i.e. 63% of the sum committed).
- (d) Lastly, a general import programme **included in Sysmin under the 7th EDF** was launched in 1993 for Zambia. The amount committed (ECU 60 million) was paid in full before 1997.

Community aid is usually implemented in the form of general import programmes, through which central banks and traders can obtain the foreign exchange needed for their imports. These programmes generated counterpart funds which were gradually absorbed as part of macroeconomic policy and measures to secure financial and monetary equilibrium in the countries concerned; the funds were used to finance public operating expenditure and/or investment in support of essential public services and to improve economic and social infrastructure.

Of the total financing decisions taken, around 70% of the counterpart funds have been allocated to social sectors, with a net predominance of primary health care and primary education, with 6% for improving infrastructure, and in particular road maintenance. The other expenditure concerns employment, the financial restructuring of agriculture and restructuring of the semi-public sector. Since 1994, following the devaluation of the CFA franc, some funds have been used to clear the debts owed by the countries concerned to traders.

Apart from allocating resources to the budgets, the Commission aims to achieve fundamental changes in the structure and content of these budgets, in favour of the health, education and infrastructure maintenance sectors. This requires the Commission to play a greater role in monitoring public spending.

The Commission has also alerted its co-donors to the problem of the restructuring of public spending.

The Special Programme of Assistance to Sub-Saharan Africa, in which all the main donors participated, gave donors the opportunity to outline with recipient countries a new public spending strategy, with the accent on national appropriation and the efficiency of the countries concerned.

At the same time, the Commission conducted an evaluation of Structural Adjustment and set out the main lines of its future policy in its communication to the Council. These were:

- to consolidate Community policy by giving priority to long-term development, taking account of the social dimension and placing the programmes in a regional context;
- to take measures to improve the efficiency of public expenditure and step up regional integration;
- to extend the scope for action by adapting the instruments and practical methods of implementation and by encouraging the adoption of new, more realistic eligibility criteria.

The communication to the Council gave rise to the adoption by the Council of a resolution on 1 June 1995, encouraging the stepping-up of coordination with the Member States on structural adjustment and with the World Bank and International Monetary Fund under the Special Programme of Assistance, so as to reach a consensus on the broad outline.

### 3 SPECIFIC COUNTRY SITUATIONS

At 31 December 1997, there were 27 commitments dating from before 1997 (concerning 19 ACP countries) and showing an outstanding balance of over ECU 1 million (i.e. a total of ECU 108.4 million). The breakdown of unexpended funds by origin of funds is as follows:

- 6th EDF (NIP) ECU 1.7 million
- 6th EDF (Balance Ex 4th EDF) ECU 1.0 million
- 7th EDF (NIP) ECU 71.2 million
- 6th EDF (Balance Ex 1-5th EDF) ECU 1.3 million
- 7th EDF (SAF) ECU 33.2 million

A total of six commitments are blocked because the ACP States concerned were off track at the end of the 1997 financial year: Burundi (unexpended balance: ECU 8.1 million), Tanzania (ECU 4 million), Congo (ECU 5.8 million) and Zimbabwe (ECU 21 million).

A commitment in Gambia (ECU 9 million) is blocked for political reasons.

In four other cases, the commitments are not really blocked but the rate of payment is relatively slow or they are being held back until the conditions for the transfer of funds are met : Mozambique (ECU 5.7 million) and Haiti (ECU 4.5 million).

There are unexpended balances for two commitments owing to the fact that more than a year elapsed between payment of the first instalment and payment of the second: Mali (ECU 1.4 million) and Trinidad and Tobago (ECU 2.1 million).

**- IV -**

**NON-PROGRAMMABLE AID**

## **1 STABEX**

The system for stabilising export earnings was first introduced under Lomé I to compensate the ACP countries for losses of earnings resulting from fluctuations in the prices or output of agricultural products exported to Member States of the Community.

Article 186 of Lomé IV specifies that this system should remedy the harmful effects of erratic export earnings and help ACP States overcome one of the main obstacles to the stability, profitability and sustained growth of their economies. In order to attain these objectives, transfers are made, in accordance with a set of mutual obligations (agreed between the ACP State and the Commission), either to the sector that recorded the loss of export earnings or, where appropriate, to diversification.

A product is eligible for Stabex if, in the year prior to the year of application, it represented 5% of a country's total earnings from exports to all destinations (4% in the case of sisal). A country is eligible for Stabex if its earnings have fallen by at least 5.0% compared with the average over the six previous years (less the highest and lowest figures).

The ACP States are accountable for the use they make of the funds transferred. Aid granted under Stabex is non-reimbursable. Monies disbursed from the EDF bank accounts cannot be used by the ACP States without a set of mutual obligations agreed by the Commission and the recipient states, setting out the uses they may be put to.

### **1.1 6th EDF**

The initial Lomé III appropriation of ECU 925 million was increased by ECU 523.9 million to ECU 1448.9 million. Of this, ECU 1447.1 million (100%) was committed, with total cumulative payments reaching the same amount.

The ECU 4 million for the OCT States was completely committed and paid.

### **1.2 7th EDF**

The initial Lomé IV appropriation for ACP States of ECU 1500 million has been increased by ECU 293 million where of ECU 5 million during 1997, to stand at ECU 1 793 million by the end of 1997. Included in the extra amount was a temporary Stabex increase of ECU 76 241 824 from unallocated 7th EDF grants to finance Stabex transfers for the 1995 application year. This constitutes an advance for the 8th EDF pending its entry into force.



During 1997, 20 ACP States were found eligible for 27 Stabex transfers totalling ECU 73.6 million for the application year 1996. However, since the 8th EDF has not yet entered into force no money could be transferred. Last year the transfers relating to the 1995 application year were financed through an advance to the 8th EDF using unallocated funds of the 7th EDF. In 1997 this solution was no longer possible and the Commission's transfer decision on 18 July was made subject to the entry into force of the revised Lomé IV Convention and its ratification by the ACP country concerned.

During the year payments amounted to only ECU 18.7 million, of which ECU 4.3 million were advanced for the 8th EDF.

Total cumulative commitments for the ACP Stabex were ECU 1773.6 million (99% of the appropriation including Stabex interest), including an ECU 76.2 million advance for the 8th EDF. Cumulative payments were ECU 1 623.3 million (91% of the appropriation inclusive of Stabex interest), of which ECU 72.9 million were advanced for the 8th EDF.

Stabex transfers for the following countries are blocked:

Sudan:	ECU 103.8 million (application years 1990 to 94);
Burundi:	ECU 31.0 million (application years 1992 to 95);

For Burundi, the committed funds will be used when the situation in the country allows. In the case of Sudan, the use of funds depends on how cooperation with the country progresses. A decommitment of funds requires a Council decision.

For the OCT no transaction took place in 1997. Cumulative commitments and payments stood at ECU 6 million (100% of the appropriation).

## 2 SYSMIN

The "special financing facility" Sysmin was created under Lomé II to help ACP States that were heavily dependent on their mining exports to the Community to remedy the harmful effects on their income of serious temporary disturbances affecting the mining sector.

Sysmin was initially allocated ECU 415 million (reduced to ECU 158.3 million) under Lomé III in the form of loans (over 40 years, with a ten-year grace period and interest rates of 1% to 0.5% for the least developed ACP States). Lomé IV provides for ECU 480 million in the form of non-reimbursable aid.

For the OCT States, Sysmin was allocated ECU 1 million under the 6th EDF and ECU 2.5 million under the 7th.

The products covered by Sysmin under Lomé IV are copper, cobalt, phosphates, manganese, bauxite, alumina, tin, iron ore and uranium. Countries may request support from the facility if the products concerned have represented on average more than 15% of their total exports for two out of four years (10% for the least developed countries) or 20% or more of their export earnings from all mining products except diamonds and hydrocarbons (12% for the least developed and island countries).

### 2.1 6th EDF

The appropriation for Sysmin Lomé III (ECU 415 million) was reduced by ECU 256.7 million (increase in Stabex and Emergency Aid resources) to ECU 158.3 million.

At the end of 1997, cumulative commitments totalled ECU 158.3 million (100% of the appropriation). Cumulative payments reached ECU 99 million (63% of the appropriation).

For the OCT, the appropriation is ECU 1 million with cumulative commitments reaching the same amount (100% of the appropriation) and cumulative payments reaching ECU 0.8 million.

Over the year commitment of ECU 0.2 million was registered for OCT and payments of ECU 3.9 million for the ACP States took place.

For the nine projects running, which represent a total commitment of ECU 136.9 million, the unpaid balance is ECU 59.5 million (43% of commitments). One project in Senegal of ECU 9.3 million is delayed owing to changes in the allocation of funds earmarked by the beneficiary. The ECU 15.7 million loan for the phosphate industry in Togo is blocked because of the political situation (no payment has been made to date). It is hoped that the project will restart in 1998 following the resumption of cooperation ties with Togo.

## 2.2 7th EDF

The appropriation for Sysmin, Lomé IV, is ECU 480 million and for the OCT ECU 2.5 million.

At the end of 1997, cumulative commitments stood at ECU 453.4 million for the ACP (94% of the total) and ECU 2.5 million for the OCT (100% of the total). Cumulative payments amounted to ECU 136.1 million for the ACP (28% of the total) and ECU 23 000 for the OCT.

Net commitments over the year were ECU 165.7 million for the ACP (decommitments were ECU 2.5 million for the OCT) and payments amounted to ECU 35.1 million for the ACP and was nil for the OCT.

During 1997 three major financing decisions were taken. Two of these concerned diversification projects (ECU 80 million in Guinea and ECU 70 million in Jamaica). Only one was a mining project (ECU 15 million in Mali).

Last year seven projects dating from before 1996 were identified as having substantial outstanding balances (ECU 152.6 million or 80% of the initial commitment). All of these projects are on-going and during 1997 ECU 25.7 million was paid out. These kinds of projects often take a long time, but no project has been completely blocked for political reasons.

### **3 AID FOR REFUGEES**

#### **3.1 6th EDF**

For the ACP States, the initial appropriation of ECU 80 million under Lomé III was increased by ECU 20 million in 1990 by a transfer from the emergency aid appropriation. Article 205(3) of the Convention states that any refugee aid not committed on expiry of the Convention must be paid back into the Fund. Accordingly, funds decommitted following the closure of projects were converted into grants (programmable aid). Total aid for refugees at 31 December 1997 was therefore ECU 96.9 million, all of which has been committed.

By the end of the year, cumulative payments stood at ECU 94.8 million (98% of the appropriation at 31 December 1997).

During the year, almost ECU 497 000 was decommitted following the closure of projects. ECU 2 million in committed but unpaid funds should be decommitted during 1998.

The initial appropriation for the OCT was ECU 1 million. It was never committed and was transferred non-utilised grants (programmable aid) in 1991.

#### **3.2 7th EDF**

The initial appropriation under Lomé IV was ECU 100 million, 12 million of which was transferred to emergency aid in 1994.

At 31 December 1997, cumulative commitments stood at ECU 85.5 million (97% of the appropriation). Cumulative payments stood at ECU 73.7 million (84% of the appropriation).

In ACP countries four projects for refugees, displaced persons and returnees were approved during the year under Article 255 of Lomé IV with a total value of ECU 2.3 million. Two of the decisions concerned Ivory Coast and the remaining two Tanzania and Mauritania.

Taking into account that ECU 300 000 of decommitted credits were following the closure of certain projects, the net amount committed came to ECU 2 million.

Payments amounted to ECU 8.3 million as compared to ECU 7.8 million in 1996.

For the OCT, the appropriation was set at ECU 500 000. During 1997 a commitment of ECU 200.000 was made for Montserrat. No payments were made during the year.

The Commission's activities for refugees, displaced people and returnees are coordinated by the Commission's PISG (Permanent Interservice Group). The main sectors targeted remained health and farming, both of which are vital for the integration and self-sufficiency of the people concerned.

## **4 EMERGENCY AID**

### **4.1 6TH EDF**

For the ACP States, the initial Lomé III appropriation of ECU 210 million was reduced by ECU 20 million in 1990 after a transfer to aid for refugees. Article 205.3 of the Convention stipulates that the amount of the Emergency Aid appropriation not committed on expiry of the Convention shall be paid back to the assets of the Fund. Accordingly, the outstanding balance and funds decommitted following the closure of projects have been transferred to grants (programmable aid). The appropriation for Emergency Aid at 31 December 1997 was therefore ECU 179.4 million, all of which has been committed.

During the year, ECU 3.1 million were decommitted following the closure of projects.

The initial appropriation of ECU 3 million for the OCT has been reduced to ECU 0.5 million, all of which is committed and paid prior to 1997.

### **4.2 7th EDF**

For the ACP States, the initial Lomé IV appropriation of ECU 250 million has been increased by ECU 162 million to ECU 412 million. Of this increase ECU 12 million was a temporary transfer from Aid for Refugees decided by the Deputy Chief Authorising Officer. However, as there are no remaining funds for Emergency aid, no reimbursement can be made.

At 31 December 1997, cumulative commitments stood at ECU 403.6 million (98.0% of the appropriation). This was because commitments over the year of ECU 7.4 million were lower than the decommitments of ECU 8.7 million, giving a net figure of -ECU 1.2 million.

By the end of the year, cumulative payments stood at ECU 393.7 million (96% of the appropriation). Payments only amounted to ECU 10 million because the appropriation is virtually used up.

For the OCT, the appropriation was set at ECU 2.5 million. Cumulative commitments by the end of the year stood at ECU 2.2 million (88% of the appropriation) and cumulative payments at ECU 0.9 million (36%). There was no new commitment made during the year. ECU 10 000 was decommitted and ECU 37 000 was paid.

## **5 RISK CAPITAL**

Risk capital projects are handled by the European Investment Bank (EIB). All financing decisions taken by the Bank's board give rise to commitments in the EDF books.

### **5.1 6th EDF**

For ACP States, the Lomé III appropriation was set at ECU 600 million.

At 31 December 1997, cumulative commitments stood at ECU 522.9 million (87% of the appropriation). Of this, ECU 7.3 million are share subscriptions and ECU 515.6 million are loans (quasi-capital).

Only decommitments were made during the year (-ECU 0.34 million).

By the end of the year, cumulative payments stood at ECU 495.5 million (83% of the appropriation). Of this, ECU 7 million are share subscriptions and ECU 488.5 million are loans (quasi-capital). In 1997, payments totalled ECU 8 million.

For the OCT, the appropriation was set at ECU 15 million, all of which has been committed (in the form of loans). Cumulative payments stand at ECU 14.6 million (98% of the appropriation). No commitment or payment was registered over the year.

### **5.2 7th EDF**

For the ACP States, the Lomé IV appropriation is ECU 825 million.

At 31 December 1997, cumulative commitments stood at ECU 765.6 million (93% of the appropriation). Of this, ECU 60.1 million are share subscriptions and ECU 705.5 million are loans (quasi-capital).

Cumulative payments came to ECU 418.1 million (51% of the appropriation): ECU 44.5 million in share subscriptions and ECU 373.6 million in loans (quasi-capital).

Net commitments amounted to ECU 13.4 million (new financing decisions ECU 15.7 million and decommitments following the closure of projects -ECU 2.3 million). Payments totalled ECU 108.6 million.

For the OCT, the appropriation was set at ECU 25 million. At 31 December 1997, cumulative commitments stood at ECU 22.5 million (90% of the appropriation). Of this, ECU 2 million are share subscriptions and ECU 20.5 million are loans (quasi-capital). Cumulative payments stood at ECU 12.5 million (50% of the appropriation). Of this, ECU 2 million are share subscriptions and ECU 10.5 million are loans (quasi-capital).

No commitment was registered during the year. The payments totalled ECU 1.42 million.

Projects for the following countries had been approved by the EIB Board before the end of 1997 but were not entered into the accounts of the EDF for 1997, since the information was not available at the time of closure of the books :

- Kenya (ACP)	0.11
- Uganda (ACP)	0.11
- Senegal (ACP)	0.60
- Regional PAC (RPA)	0.38
ECU million	1.20

### 5.3 Share subscription on risk capital

The relevant figures have been drawn up by the European Investment Bank. Share subscriptions on risk capital are in local currency, the ECU value being calculated on signature. This counterpart value is recalculated each year to take account of exchange rate fluctuations and to work out the amounts to be paid.

#### Lomé I

Situation at 31 December 1997:

Country	Name of project	Real cost
the Congo	Société d'étude de cellulose du Congo	170 616.58
the Ivory Coast	SICOR	234 553.01
the Ivory Coast	SIVENG	512 328.51
Kenya	Kenya Furfural Company Ltd	1 066 439.16
Liberia	LDBI	337 842.65
Malawi	Dwangwa Sugar	961 999.88
the Seychelles	Development Bank of Seychelles	580 047.17
Tanzania	TDFL	2 499 606.24
Zaire	SOFIDE II	98 264.13
Zaire	SOFIDE III	38 027.63
Zambia	Development Bank of Zambia	548 420.55
<b>TOTAL</b>		<b>7 048 145.51</b>

## Lomé II

Situation at 31 December 1997:

Country	Name of project	Real cost
Regional Africa	Banque Ouest-Africaine Dvlpt.	1 624 114.85
Burundi	BNDE du Burundi	846 313.36
Comores	Banque Développement Comores	160 771.70
Djibouti	Caisse Développement Djibouti	450 530.98
Fiji	Fiji Pine Processing	1 855 783.40
Guinea	GICI-GUI	508 115.97
Zaire	SOFIDE V	154 880.42
Zimbabwe	Zimbabwe Development Bank	284 437.18
TOTAL		5 884 947.86

## Lomé III

Situation at 31 December 1997:

Country	Name of project	Real cost
Madagascar	Pêcheries de Nossi - BE II/A	395 436.90
Madagascar	Fiaro	156 379.82
Trinidad and Tobago	TTDFC V Project A	390 529.66
Zambia	Development Bank of Zambia III	43 562.08
TOTAL		985 908.46



## Lomé IV

Situation at 31 December 1997:

Country	Name of project	Real cost
Regional Africa	Fonds de garantie investissement privé	3 821 753.42
Regional Africa	Cauris investissement S.A.	382 496.94
Regional Africa	Cauris investissement SA II	0.00
Kenya	Kenya global private enterprise	2 000 000.00
Kenya	Prefund project rehabilitation fund Ltd	300 000.00
Malawi	Indebank Malawi	290 689.29
Mali	Société Credit Initiative	65 785.97
Tanzania	Kula Fund Limited	380 129.59
Tanzania	Tanzania development finance Ltd IV	245 708.85
Trinidad and Tobago	Développement finance Ltd	74 843.12
Zambia	Swarp Spinning Mills Ltd II	6 000 000.00
Zambia	ZVCF	1 890 903.02
Zambia	FIS	49 097.37
Zimbabwe	Zimbabwe Development Bank III	51 541.32
Zimbabwe	Art Corporation Ltd	7 000 000.00
<b>TOTAL</b>		<b>22 934 191.74</b>

## 6 INTEREST SUBSIDIES

Projects financed from the own resources of the EIB receive interest subsidies. Such projects are also managed by the Bank. The size of the subsidies the Commission must pay the EIB is not ascertained until after the loan contract has been signed by the Bank and this may take several months from the time financing is approved by the Bank's board. The funding may then give rise to an entry in the books of the authorising officer.

### 6.1 6th EDF

For the ACP States, the initial Lomé III appropriation was set at ECU 207.5 million. The figure was cut by ECU 40 million in 1989 and by ECU 5 million the following year following a transfer to Stabex. In addition, Article 4 of the Internal Agreement states that interest subsidies not committed on expiry of the Convention must be returned to the assets of the Fund. Accordingly, the outstanding balance and amounts decommitted due to the closure of projects were converted into grants (ECU 80.8 million, of which ECU 0.5 million in 1997). This brought the appropriation for interest subsidies at 31 December to ECU 81.7 million, all of which has been committed.

Cumulative payments stood at ECU 81.7 million (almost 100% of the appropriation at 31 December).

In 1997, only decommitments due to the closure of projects were accounted for (-ECU 0.5 million). ECU 0.2 million was therefore recovered from the EIB.

For the OCT, the initial appropriation was set at ECU 2.5 million. The figure was increased by ECU 0.5 million (internal reallocation of OCT grants). In accordance with Article 4 of the Internal Agreement (see above), the amounts decommitted following the closure of projects was converted into grants (ECU 0.4 million in 1995). This brought the interest subsidy at 31 December 1997 to ECU 2.6 million, all of which was committed and paid before 1997.

### 6.2 7th EDF

For the ACP States, the Lomé IV appropriation is ECU 280 million. At 31 December 1997, cumulative commitments stood at ECU 243.3 million (87% of the total appropriation) and cumulative payments at ECU 143.7 million (51% of the appropriation).

Cumulative commitments at the end of 1997 is 3% down compared to 1996 since decommitments for 1997 (-ECU 12 million) exceeded financing decisions (ECU 4.5 million). This brought net commitments to ECU 7.4 million and payments to ECU 52.8 million.

For the OCT, the appropriation was set at ECU 6 million. At 31 December 1997, cumulative commitments stood at ECU 5.4 million (91% of the appropriation) and cumulative payments at ECU 3.3 million (56% of the appropriation).

Cumulative commitments were 15% up on the year because the new financing decisions (ECU 700 000) were greater than the decommitments. Payments stood at around ECU 325 000.

The projects approved by the EIB Board before 1998 but not entered in the books by the end of 1997 involve the following countries (ECU million):

- Mauritius (ACP)	0.45
- Mauritius (ACP)	<u>4.79</u>
ECU million	5.24

These are estimates as the exact figures were not known by the end of the 1997 financial year.

## **7 EIB ACTIVITIES IN ACP COUNTRIES IN 1997**

This section gives an overview of EIB operations over the year, including those financed from its own resources.

Any discrepancies between the risk capital figures given here and those in Chapter IV, point 5 or in the management accounts (Chapter XI) are due to different accounting practices.

Over the year, the Bank's activity in Lomé countries was affected by the longer than expected time taken to ratify the second financial protocol. As a result, it only committed funds available under the first protocol (4%).

The EIB signed financing contracts worth ECU 56 million, ECU 37 million of which were loans combined with interest subsidies (2 projects) with the remaining ECU 19 million being in risk capital from EDF resources (19 projects). Over the year, payments totalled ECU 363 million, with ECU 8 million of this under Lomé III. The remaining ECU 355 million came from Lomé IV, ECU 248 million of it in loans from own resources.

By the end of the year, payments under Lomé IV totalled around ECU 1 105 million, with ECU 697 million in loans from own resources and ECU 408 million in risk capital, i.e. 57 and 52% of the respective amounts committed by the same date.

### **Breakdown by sector of EIB operations**

Under the above mentioned conditions the breakdown by sector it seems not to be relevant neither significative. Nevertheless we can remark that the energy sector was the first beneficiary of EIB operations in 1997, receiving ECU 35 million or 60% of total funding. Almost the 45% of the financing (ECU 16 million) went to SMEs trough Banks and Financial Local Institution in order to finance the investments of SMEs either to finance the acquisition by the Financial Institution of equity of these SMEs.

### **Breakdown by geographical area of EIB operations**

The analysis of the breakdown by geographical area was affected by the same specific situation we mentioned in the previous chapter.

The Africa and in a special way the western part of Africa was the first beneficiary of the EIB financing. 9 countries received financing amounted to a total of ECU 50 million (ECU 13 million in risk capital and ECU 37 million from own resources of which ECU 34 million for the GHANA - renewals of the hydroelectric central of Akosombo - project).

In the Caribbean a loan was granted to the 'Société Financière Haitienne' who has the main purpose the development of investments of the small and medium companies.

In the Pacific the EIB was involved in the development of the private sector and according this way it granted a loan of ECU 2 million to a Regional Fund of Investment Capitals in order to funding several small and medium companies.

- V -

**COUNTERPART FUNDS**

Counterpart funds are generated by the implementation of a number of Community instruments. They constitute the exchange value, in local currency, of aid in foreign currency or of goods. Implemented through general or sectoral import programmes, they may be financed by indicative programmes, the structural adjustment facility, Stabex or food aid.

The Council Resolution of 27 May 1991 laid down the rules to be applied to the constitution, use and control of counterpart funds.

The European Commission has made a considerable contribution towards formulating policy by taking an active part in the Special Programme of Assistance to sub-Saharan Africa (SPA), in which the main donors and the Bretton Woods Institutions participate.

As they are the property of the ACP States, counterpart funds do not appear in the balance sheets and annual accounts of the Commission. However, the Commission co-manages these funds and reports every six months on progress.

Thanks to the Commission's efforts over the last few years, the constitution of the counterpart funds is generally satisfactory and only local administrative factors or technical implementation difficulties still cause some delays.

While the counterpart funds generated by the programmes financed under Lomé III have frequently been used to finance the national contribution to projects financed by indicative programmes, under Lomé IV and in the Council Resolution they are earmarked for the financing of budgeted expenditure in the social sectors (health and education). Just like structural adjustment programmes, counterpart funds are used as an integral part of sectoral and public finance reform.

Tables on the following pages show the situation of counterpart funds at 31.12.1997 for:

- the Structural Adjustment Facility and import programmes under Lomé IV;
- Stabex for application years 1990-95.

Lame IV Convention - Counterpart Funds (1991-1997)  
Structural Adjustment Facility and Import programmes  
Situation as at 31/12/97

Country	IN MECU			IN MILLIONS OF LOCAL CURRENCY							MECU Amounts in ECU		
	Decisions	Technical Assistance	Decisions less technical assistance	Payments	Amounts due (a)	CF paid to accounts	Interest	Total CF	CF committed	CF paid from accounts		Unpaid balance on commitments	Unpaid balance on CF
BIENIN	53,10		53,10	XOF	26,030,89	25,893,06	1,832,79	27,745,85	26,961,43	19,827,54	7,133,89	7,918,31	661,50
BURUNDI	12,00	0,30	11,70	3,90	1,270,63	1,248,90		1,248,90	1,248,90	1,248,90	0,00	0,00	455,26
BURKINA FASO	126,00	2,85	123,15	XOF	65,353,65	67,334,32		67,334,32	59,610,85	55,433,97	4,176,88	11,900,34	661,50
CAMEROUN	49,70	0,70	49,00	XAF	25,150,38	24,961,18	0,53	24,961,18	24,961,18	19,929,31	5,031,87	5,031,87	661,50
CENTRAIRIQUE	10,00	0,75	9,25	XAF	6,040,18	6,019,06	25,73	6,040,18	6,040,25	4,893,57	1,146,68	1,151,24	661,50
COMORES	6,60	0,35	6,25	KM	2,527,86	2,523,57		2,523,57	2,523,57	2,515,78	7,79	7,79	496,13
CONGO	14,25		14,25	XOF	5,369,62	5,222,00		5,222,00	5,222,00	2,529,26	2,692,74	2,692,74	661,50
DJIBOUTI	7,10		7,10	DJF	673,90	658,89		658,89	768,60	412,52	356,08	246,37	199,11
DOMINICA	2,20	0,10	2,10	XCD	7,03	6,34	0,01	6,35	6,35	5,03	1,32	1,32	3,02
REP.DOMINICAINE	31,09	0,04	31,05	DOP	473,77	461,07	11,33	472,39	469,71	394,73	74,99	77,66	15,71
ETHIOPIE	87,40	1,40	86,00	ETB	611,54	673,73		673,73	673,73	673,73	0,00	0,00	7,63
GABON	17,30	0,50	16,80	XOF	10,102,75	9,954,49		9,954,49	9,954,49	8,977,59	976,90	976,90	661,50
GAMBIE	8,20		8,20	GM	66,03	69,80		69,80	69,80	69,80	0,00	0,00	11,11
GHANA	117,60	0,61	116,99	GIL	124,705,16	124,430,09	102,89	124,532,98	124,532,98	121,784,32	2,748,66	2,748,66	2,526,39
GUINEE	33,00	0,20	32,80	XCD	5,55	5,68	0,12	5,80	5,80	5,70	0,10	0,10	3,02
GUINEE-BISSAU	9,60	0,50	9,10	GNF	39,482,67	40,045,62	571,37	40,617,00	37,589,35	28,552,68	9,036,67	12,064,32	1,278,33
GUYANA	8,58	0,43	8,15	XAF	142,604,80	92,503,45	2,459,00	94,962,45	47,939,54	31,515,91	16,423,64	63,446,54	661,50
HAITI	33,80	2,06	31,75	GY	1,325,10	1,359,32	101,84	1,461,15	964,09	848,79	115,31	612,36	160,23
COTE D'IVOIRE	108,80	3,30	105,50	HTG	598,53	520,85	0,21	521,06	521,06	477,15	43,91	43,91	19,40
JAMAICA	8,40	0,30	8,10	JMD	376,81	358,54	33,97	392,50	359,53	107,64	6,90	6,91	5,44
LESOTHO	29,09	0,89	28,20	LSM	108,01	109,16	5,39	114,55	114,54	104,93	6,90	6,91	5,44
MADAGASCAR	27,00		27,00	MGF	151,337,76	150,772,70		150,772,70	150,772,70	56,104,93	94,667,76	94,667,76	5,940,93
MALAWI	79,80	0,60	79,20	MWK	861,67	936,01	1,72	937,73	937,73	937,73	10,00	10,00	20,36
MALI	99,13	3,00	96,13	XOF	48,926,90	50,147,58	146,93	50,294,16	50,111,16	48,415,16	1,696,00	1,879,00	661,50
MAURITANIE	33,25	0,25	33,00	MR	5,285,91	4,341,03		4,341,03	4,341,03	3,569,95	771,08	771,08	189,22
MOZAMBIQUE	71,59	1,84	69,75	MZ	551,197,32	319,183,97	0,64	319,183,97	309,670,79	164,489,25	145,181,54	154,694,72	13,137,30
NIGER	69,70	4,80	64,90	XOF	37,739,40	37,444,90		37,445,54	32,157,54	31,631,05	526,48	5,814,48	661,50
SIERRE LEONE	50,10	0,70	49,40	XOF	30,560,46	30,533,86		30,533,86	30,547,02	30,229,87	317,15	301,99	661,50
SAO TOME PR	20,00	1,90	18,10	STL	16,013,62	8,508,18	26,16	8,534,34	4,574,20	4,399,70	174,50	4,134,64	932,80
TANZANIE	2,40	0,86	1,54	STD	2,434,43	1,586,10		1,586,10	1,586,10	490,60	1,095,50	1,095,50	6,758,50
TOGO	120,00	1,00	119,00	TZS	58,416,29	47,490,22	246,81	47,737,03	47,151,10	47,254,52	99,59	502,52	688,78
TRINIDAD & TOBAGO	28,40	1,08	27,40	XOF	16,915,55	11,192,59		11,192,59	11,192,59	11,187,62	4,96	1,96	661,50
UGANDA	13,99	1,80	11,80	TTD	83,00	83,59	2,13	85,72	105,02	68,28	36,74	17,44	7,04
ZAMBIA	64,70	0,50	64,20	UGX	60,941,23	46,365,60	9,00	46,374,00	44,090,00	22,741,00	21,349,00	23,633,00	1,298,62
ZIMBABWE	109,10	2,30	106,90	ZMK	60,534,74	72,740,09		72,740,09	72,740,09	72,740,09	0,00	0,00	1,551,41
ZIMBABWE	60,00	0,50	59,50	ZWD	358,76	359,59	152,72	512,30	506,56	506,56	0,00	5,75	15,23
PAPOUASIE N.G.	26,50		26,50	PGK	23,00	25,56	0,02	25,58	23,06	23,07	-0,01	2,51	1,86
TOTAL (b)	1,651,46	34,73	1,616,73		1,469,27								41,703,32

(a) As determined by Headquarters on the basis of the commitments or payments in ECU

(b) the variation from the amount decided (1.737.33) in the table in chapter III comes from:

Project in Benin	7,00 under 6th EDF NIP
Project in Namibia	1,37 under 7th EDF NIP
Project in Zambia	60,00 under 7th EDF System
Regional cooperation Studies	5,50 under 7th EDF Grants
	12,00 under 6th and 7th EDFs
	<u>85,87</u>



**Lome IV Convention - Counterpart Funds (1991-1997)**  
**Structural Adjustment Facility and Import programmes**

**SITUATION AS AT 31/12/97**

Country	IN MECU				IN ECU
	Decisions	Technical Assistance	Decisions less technical assistance	Payments	Bank Balance
BENIN	53,10		53,10	53,10	
BURUNDI	12,00	0,30	11,70	3,90	
BURKINA FASO	126,00	2,85	123,15	123,15	23.874.566,56
CAMEROUN	49,70	0,70	49,00	49,00	
CENTRAFRIQUE	10,00	0,75	9,25	9,25	
COMORES	6,60	0,35	6,25	6,25	
CONGO	14,25		14,25	8,00	
DJIBOUTI	7,10		7,10	3,00	0,00
DOMINICA	2,20	0,10	2,10	2,10	
REP.DOMINICAINE	31,09	0,04	31,05	31,05	7.833.685,19
ETHIOPIE	87,40	1,40	86,00	83,50	
GABON	17,30	0,50	16,80	15,30	
GAMBIE	8,20		8,20	6,20	
GHANA	117,60	0,61	116,99	102,09	
GRENADE	2,00	0,20	1,80	1,80	
GUINEE	33,00	0,50	32,50	32,50	2.087.161,12
GUINEE BISSAU	9,60	0,12	9,48	9,48	
GUYANA	8,58	0,43	8,15	8,15	
HAITI	33,80	2,06	31,75	27,20	
COTE D'IVOIRE	108,80	3,30	105,50	95,30	
JAMAICA	8,40	0,30	8,10	8,10	
LESOTHO	29,09	0,89	28,20	24,15	7.499,66
MADAGASCAR	27,00		27,00	26,00	
MALAWI	79,80	0,60	79,20	62,20	
MALI	99,13	3,00	96,13	96,13	
MAURITANIE	33,25	0,25	33,00	33,00	
MOZAMBIQUE	69,70	4,80	64,90	58,83	
NIGER	71,59	1,84	69,75	62,35	319.791,82
SENEGAL	50,10	0,70	49,40	49,20	
SIERRA LEONE	20,00	1,90	18,10	17,41	165.771,38
SAO TOME PR	2,40	0,86	1,54	0,75	
TANZANIE	120,00	1,00	119,00	105,60	3,78
TCHAD	28,40	1,00	27,40	25,90	14.250.000,00
TRINIDAD & TOBAGO	13,99	0,19	13,80	11,70	
UGANDA	64,70	0,50	64,20	49,25	
ZAMBIA	109,10	2,20	106,90	106,90	
ZIMBABWE	60,00	0,50	59,50	38,50	
PAPOUASIE N.G.	26,50		26,50	23,00	
<b>TOTAL (a)</b>	<b>1.651,46</b>	<b>34,73</b>	<b>1.616,73</b>	<b>1.469,27</b>	<b>48.538.479,51</b>

(b) the variation from the amount decided (1.737,33) in the table in chapter III comes from:

Project in Benin	7,00 under 6th EDF NIP
Project in Namibia	1,37 under 7th EDF NIP
Project in Zambia	60,00 under 7th EDF Sysmin
Regional cooperation	5,50 under 7th EDF Grants
Studies	12,00 under 6th and 7th EDFs
	<u>85,87</u>

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	Unpaid balance on account (in MECU)
									(1)		(2)	(1)-(2)	
Benin	1990	Palmier	0,3	0,3	23/02/92	0,3	XOF						
Benin	1991	Palmier	0,4	0,4	24/08/93	0,4	XOF	83,6	202,0	202,0	186,4	15,5	0,0
Benin	1993	Palmier	0,7	0,7	25/11/96	0,7	XOF	515,7	200,5	450,2	158,9	41,6	
Benin	1995	Palmier	0,2	0,2	18/08/97		XOF	139,9					
Benin	rever	Palmier	0,0	0,0			XOF						
Burundi	1990	Coffee	16,2	16,2									
Burundi	1990	Tea	0,3	0,3	10/06/92	16,5	BIF	2.528,1	2.528,1	2.465,9	2.465,9	62,2	0,1
Burundi	1991	Coffee	7,8	7,8									
Burundi	1991	Hides & skins	0,2	0,2		8,0	BIF						
Burundi	1992	Coffee	9,0										
Burundi	1992	Hides & skins	0,3										
Burundi	1993	Coffee	20,4										
Burundi	1993	Peaux brutes	0,3										
Burundi	rever	Peaux brutes	0,7										
Burundi	1995	Peaux brutes	0,3										
Burkina Faso	1990	Hides & skins	0,4	0,4									
Burkina Faso	1991	Hides & skins	0,7	0,7									
Burkina Faso	1991	Tortaux d'oléagineux	0,4	0,4									
Burkina Faso	1991	Noix de karite	0,7	0,7	22/02/94	2,1	XOF	1.409,9	1.409,9	1.409,9	980,0	429,9	0,6
Burkina Faso	1992	Hides & skins	0,8	0,8									
Burkina Faso	1992	Cotton	0,8	0,8	21/10/96	1,4	XOF	1.497,7	1.497,7	1.497,7	1.479,7	1.476,9	2,2
Burkina Faso	1993	Cotton	0,7	0,7		0,7	XOF						
Burkina Faso	rever	Cotton	0,3	0,3		0,3	XOF	475,5	530,2			530,2	
Burkina Faso	1994	Cotton	13,9	13,9	23/07/97	13,9	XOF						
Burkina Faso	1995	Peaux	0,7	0,7	23/07/97	14,8	XOF	9.625,8	9.625,8			9.625,8	14,5
Cap Verde	1990	Hides & skins	0,0	0,0									
Cap Verde	1990	Bananas	0,1	0,1	27/10/92	0,1	CVE	10,0					
Cap Verde	1993	Bananas	0,4	0,4	01/03/96	0,4							
Cap Verde	1994	Bananas	0,7	0,7	01/03/96	0,7							
Cap Verde	1995	Bananas	0,7	0,7									
Cameroon	1990	Cocoa	39,1	39,1									
Cameroon	1990	Coffee	28,3	28,3	14/02/93	67,4	XAF	23.505,0	21.338,0	21.338,0	21.338,0		0,0
Cameroon	1991	Cocoa	39,9	39,9									
Cameroon (1)	1991	Coffee	29,3	29,3	13/08/93	69,2	XAF	47.547,2	47.547,2	44.973,6	42.571,7	4.975,5	7,5
Cameroon	1992	Cocoa	26,4	26,4	17/05/95								

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	
								(1)	(2)	(1)-(2)			
Comoros	1992	Coffee	21,5	21,5		47,9	XAF						
Comoros	1993	Cocoa	20,9	20,9	17/05/95								
Comoros	1993	Coffee	13,0	13,0		32,6	XAF	59.974,2	23.397,5	23.352,6	23.346,9	50,6	0,08
Comoros	1994	Cocoa	12,2	12,2		12,2	XAF	17.712,0					0,00
Comoros	revers		13,6	13,6									
Madagascar	1993	Cotton	4,6	4,6	29/05/96	4,4	XAF	2.861,0	839,5	839,5	483,1	356,3	
Madagascar	1994	Cotton	6,5	6,5	23/07/97	6,5	XAF	4.210,0					
Madagascar	revers	Cotton	0,2	0,2									
Comoros	1990	Vanilla	1,4	1,4									
Comoros	1990	Girofle	0,9	0,9	23/10/92	2,3	KMF	913,3	913,3	913,3	912,5	0,8	0,00
Comoros	1991	Huiles essentielles	0,2	0,2	18/10/95								
Comoros	1992	Girofle	0,8	0,8	18/10/95								
Comoros	1992	Huiles essentielles	0,1	0,1	18/10/95								
Comoros	1993	Girofle	0,3	0,3	18/10/95								
Comoros	1993	Huiles essentielles	0,5	0,5	18/10/95	1,9	KMF	931,7	519,0	415,2	237,9	281,0	0,57
Comoros	revers	Huiles essentielles	0,0	0,0									
Centrafrique	1990	Coffee	6,1	6,1	16/10/92								
Centrafrique	1990	Cotton	0,6	0,6	16/10/92	6,7	XAF	4.720,5	4.344,9	3.399,2	2.744,3	1.600,6	2,42
Centrafrique	1991	Coffee	2,5	2,5	20/01/95	2,5	XAF						
Centrafrique	1992	Coffee	1,9	1,9									
Centrafrique	1992	Cotton	0,4	0,4	25/09/96	2,3	XAF	1.509,9	1.509,9	1.500,5	1.493,5	16,4	0,02
Centrafrique	1993	Coffee	4,8	4,8									
Centrafrique	1993	Cotton	0,8	0,8									
Centrafrique	1993	Wood	1,1	1,1		6,3	XAF	4.871,5					
Centrafrique	revers	Wood	0,2				XAF	4.930,4					
Cote d'Ivoire	1990	Cocoa	16,7	16,7									
Cote d'Ivoire	1990	Coffee	74,5	74,5	21/12/91	91,2	XOF	31.687,2	31.687,2	31.800,0	31.345,7	341,5	0,52
Cote d'Ivoire	1991	Cocoa	67,1	67,1									
Cote d'Ivoire	1991	Wood	4,7	4,7	19/03/93	71,8	XOF	22.045,0	23.481,7	25.008,0	23.404,0	77,7	0,12
Cote d'Ivoire	1992	Cocoa	46,6	46,6									
Cote d'Ivoire	1992	Cotton	7,2	7,2	02/08/94	53,8	XOF	44.069,7	44.501,0	44.900,0	44.395,5	105,5	0,16
Cote d'Ivoire	1993	Cocoa	9,0	9,0	04/07/95								
Cote d'Ivoire	1993	Coffee	24,1	24,1	04/07/95	31,8	XOF	22.490,5	21.500,0	21.500,0	21.500,0		0,00
Cote d'Ivoire	revers	Coffee	19,8	19,8	24/03/97								
Guinee	1990	Bananas	0,7	0,7									

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	
								(1)	(2)	(1)-(2)			
Dominica	1991	Bananas	0,2	0,2	30/03/93	0,8	XCD						
Dominica	1992	Bananas	1,2	1,2		1,2	XCD						
Dominica	1993	Bananas	3,5	3,5		3,5	XCD						
Dominica	1994	Bananas	9,2	9,2	30/10/96	9,2	XCD						
Dominica	1995	Bananas	12,8	12,8			XCD						
Dominica	rever	Bananas	0,2	0,2		13,1	XCD						
Ethiopia	1990	Coffee	58,5	58,5									
Ethiopia	1990	Hides & skins	6,1	6,1	22/02/93	64,6	ETB	396,3	351,5	396,0	350,1	1,5	0,1
Ethiopia	1991	Coffee	39,8	39,8									
Ethiopia	1991	Hides & skins	9,6	9,6	26/08/93	49,4	ETB	295,4	373,2	295,4	373,0	0,2	0,0
Ethiopia	1992	Coffee	35,7	35,7									
Ethiopia	1992	Hides & skins	5,2	5,2	22/03/96	40,9	ETB	303,1	45,6	303,1	45,4	0,2	0,0
Ethiopia	1993	Coffee	20,1	20,1									
Ethiopia	1993	Hides & skins	2,5	2,5		21,7	ETB	173,7	173,7	173,7		173,7	22,1
Ethiopia	rever	Hides & skins	2,0	2,0			ETB						
Falkland Islands	1990	Wool not carded or combed	0,6	0,6		0,6							
Falkland Islands	1991	Wool not carded or combed	1,2	1,2		1,2							
Falkland Islands	1992	Wool	1,1	1,1									
Falkland Islands	1993	Wool	1,2	1,2									
Falkland Islands	1994	Wool	0,9	0,9									
French Polynesia	1990	Copra oil	0,9	0,9									
French Polynesia	1992	Copra oil	0,1	0,1									
Gambia	1991	Arachide	0,4	0,4		0,4	GMD	4.061,0					
Ghana	1990	Cocoa	6,9	6,9	02/11/92	6,9	GHC	4.676,7	4.676,7	4.676,7	4.676,7		
Ghana	1991	Cocoa	16,4	16,4	08/10/93	16,4	GHC	44.378,0	41.412,6	41.412,6	41.357,7	54,8	
Ghana	1992	Cocoa	4,9	4,9		4,9	GHC	14.008,0	309,2	309,2	297,9	11,4	0,0
Ghana	1993	Cocoa	16,4	16,4	27/02/97	15,7	GHC						0,0
Ghana	rever	Cocoa	6,0	6,0		6,0	GHC	33.900,0	15.292,9	15.292,9	15.292,9	0,0	0,0
Grenada	1990	Cocoa	0,6	0,6									
Grenada	1990	Bananas	0,3	0,3									
Grenada	1990	Nutmegs mace	1,1	1,1	15/06/92	2,0	XCD	7,5	7,5	7,5	7,5		0,1
Grenada	1991	Cocoa	0,3	0,3									

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	
								(1)	(2)	(1)-(2)			
Grenada	1991	Bananas	0,4	0,4									
Grenada	1991	Nutmegs mace	1,1	1,1	15/11/93	1,8	XCD	6,1	6,1	6,1		6,1	2,02
Grenada	1992	Cocoa	0,2	0,2									
Grenada	1992	Bananas	0,6	0,6									
Grenada	1992	Nutmegs mace	1,7	1,7	16/08/94	2,4	XCD	7,4	12,0	11,9	11,8	0,2	0,06
Grenada	1993	Cocoa	0,2	0,2									
Grenada	1993	Bananas	0,6	0,6									
Grenada	1993	Nutmegs mace	1,5	1,5	20/12/95	2,2	XCD	3,5	3,5			3,5	1,14
Grenada	1994	Bananas	1,1	1,1									
Grenada	1994	Nutmeg & mace	0,8	0,8									
Grenada	1994	Cocoa	0,1	0,1	05/05/97	2,0	XCD	6,3					
Grenada	1995	Bananas	1,2	1,2									
Grenada	1995	Nutmegs mace	0,5	0,5									
Grenada	rever		0,1										
Guinée Bissau	1991	Arachide	0,2	0,2									
Guinée Bissau	1991	Palmier	0,2	0,2	03/12/93	0,4	ECU	0,4	0,4	0,4	0,4	0,0	0,03
Guinée Bissau	1992	Cotton	0,1	0,1									
Guinée Bissau	1992	Palmier	0,2	0,2									
Guinée Bissau	1992	Crevettes	0,1	0,1	01/08/95	0,4	ECU	0,4	0,4	0,4	0,4	0,0	0,05
Guinée Bissau	1993	Arachides	0,1	0,1	28/03/96								
Guinée Bissau	1993	Noix et amandes	0,0	0,0		0,4	ECU	0,1	0,1	0,1	0,0	0,1	0,13
Guinée Bissau	1994	Noix et amandes	0,4	0,4			ECU	0,4	0,4			0,4	0,42
Guinée Equatoriale	1990	Cocoa	2,1	2,1									
Guinée Equatoriale	1990	Coffee	0,2	0,2	08/06/93	2,3	XAF	1.386,0	1.315,3	1.350,4	1.305,4	9,9	0,02
Guinée Equatoriale	1991	Cocoa	1,2	1,2	11/04/95	1,2	XAF	918,3	918,3	910,2	910,2	8,0	0,01
Guinée Equatoriale	1992	Cocoa	1,5	1,5	11/04/95	1,5	XAF	1.105,3	629,1	958,6	629,1		0,00
Guinée Equatoriale	1993	Cocoa	0,9	0,9	11/04/95	0,9	XAF	643,5	52,0	550,0	52,0		0,00
Guinée Equatoriale	1994	Cocoa	1,6	1,6		1,6	XAF	1.079,6	1.180,9			1.180,9	1,79
Guinée Equatoriale	rever	Cocoa	0,1	0,1			XAF						0,00
Guinée Equatoriale	1995	Cocoa	0,8	0,8			XAF	525,2					0,00
Haiti	1990	Cocoa	1,4	1,4	22/05/95								
Haiti	1990	Coffee	9,8	9,8	22/05/95								

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	Unpaid balance on account (in MECU)
									(1)		(2)	(1)-(2)	
Haiti	1990	Huiles essentielles	0,4	0,4	22/05/95								
Haiti	1991	Coffee	5,1	5,1	22/05/95								
Haiti	1991	Huiles essentielles	0,3	0,3	22/05/95								
Haiti	1992	Coffee	3,9	3,9	22/05/95								
Haiti	1992	Cocoa	0,1	0,1	22/05/95								
Haiti	1993	Cocoa	0,1	0,1	22/05/95								
Haiti	1993	Coffee	4,7	4,7	22/05/95	25,7	HTG	269,7	269,7	283,6	267,5	2,2	0,12
Haiti	1994	Coffee	6,5	6,5	10/03/97	6,8	HTG	256,8	271,5			271,5	
Haiti	rever		0,3	0,3			HTG						
Kenya	1990	Coffee	28,9	28,9	03/07/92	28,9	KES	2.295,1	3.001,4	1.765,0	671,1	2.330,3	32,35
Kenya	1991	Coffee	16,4	16,4	28/09/95	16,4	KES						
Kenya	1992	Coffee	16,5	16,5									
Kenya	1992	Tea	0,3	0,3									
Kenya	1993	Coffee	16,7	16,7									
Kenya	rever	Coffee	6,0	6,0									
Kiribati	1990	Copra	0,4	0,4	30/06/93	0,4	AUD	1,0	1,0	1,0	1,0		0,00
Kiribati	1991	Copra	0,2	0,2	27/07/93	0,2	AUD	1,1	1,1	1,1	1,1		0,00
Kiribati	1993	Copra	0,0	0,0	23/02/95	0,0	AUD	0,0	0,0	0,0		0,0	0,01
Lesotho	1991	Wool	0,4	0,4									
Lesotho	1991	Mohair	0,6	0,6	10/05/94	0,9	LSM	3,9	3,9	3,9	3,9	0,0	
Lesotho	1992	Wool	1,0	1,0									
Lesotho (1)	1992	Mohair	0,4	0,4	10/05/94	2,3	LSM						
Lesotho	1993	Wool	1,0	1,0									
Lesotho	1993	Mohair	0,1	0,1	24/11/94	1,0	LSM	9,4	10,8	15,1	9,0	1,9	0,25
Lesotho	1994	Wool	0,3	0,3	16/09/96	0,3	LSM						
Lesotho	rever	Wool	0,0	0,0	10/03/97								
Madagascar	1990	Coffee	19,0	19,0									
Madagascar	1990	Vanilla	1,7	1,7									
Madagascar	1990	Girofle	0,8	0,8									
Madagascar	1990	Huiles essentielles	0,1	0,1	13/07/92	21,6	MGF	54.571,1	54.571,1	54.571,1	54.570,0	1,1	0,00
Madagascar	1991	Coffee	14,0	14,0									
Madagascar	1991	Vanilla	1,6	1,6									
Madagascar	1991	Girofle	0,6	0,6									
Madagascar	1991	Huiles essentielles	0,3	0,3	27/05/92	16,6	MGF						
Madagascar	1992	Coffee	9,1	9,1									
Madagascar	1992	Vanilla	0,4	0,4									
Madagascar	1992	Girofle	0,5	0,5	02/06/94	10,0	MGF						
Madagascar	1993	Coffee	3,9	3,9									

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	
								(1)		(2)	(1)-(2)		
Madagascar	1993	Girofle	0,6	0,6	16/12/94	4,5	MGF	77.156,2	77.156,2	77.156,2	68.637,1	8.519,0	1,43
Madagascar	rever	Girofle	2,9	2,9		2,9	MGF						
Mali	1990	Cotton	0,3	0,3	29/12/92	0,3	XOF	113,7	104,0	104,0		104,0	0,16
Mali	1991	Cotton	0,6	0,6	26/01/94	0,6	XOF	400,0	400,0	400,0		400,0	0,60
Malawi	1990	Tea	1,7	1,7	20/07/95		MM K						
Malawi	1991	Tea	2,3	2,3	20/07/95	2,1	MM K	39,8	39,8	39,8	9,8	30,0	
Malawi	1991	Coffee	0,2	0,2	20/07/95	1,9	MM K	37,5	37,7	37,7	10,9	26,8	
Malawi	1994	Tea	4,2	4,2	11/08/97		MM K						
Malawi	rever	Tea	0,3	0,3	11/08/97	4,5	MM K	82,3	82,3	82,3	9,2	73,1	
Malawi	1995	Tea	8,1	8,1		8,1	MM K	149,1	149,1	149,1		149,1	
Mauritania	1990	Calmar/Poulpes	9,6	9,6	30/06/92	9,6	MRO	1.194,9	1.002,4	1.002,4	632,3	370,0	1,98
Mauritania	1991	Calmar/Poulpes	4,1	4,1	20/07/93	4,1	MRO	342,1	247,2	343,3	61,0	186,2	1,00
Mauritania	1992	Calmar/Poulpes	0,8	0,8									
Mauritania	1994	Calmar/Poulpes	1,0	1,0									
Mauritania	rever	Calmar/Poulpes	0,6	0,6									
Mozambique	1991	Cashew nuts	1,2	1,2									
Mozambique	1991	Wood	0,0	0,0		1,3	MZ M						
Mozambique	1992	Cashew nuts	0,6	0,6									
Mozambique	1993	Copra	0,2	0,2									
Mozambique	1993	Cashew nuts	1,6	1,6									
Mozambique	rever	Cashew nuts	0,0	0,0									
Papua New Guinea	1990	Cocoa	6,8	6,8									
Papua New Guinea	1990	Coffee	7,6	7,6									
Papua New Guinea	1990	Copra	3,3	3,3									
Papua New Guinea	1990	Palmier	7,3	7,3	27/02/92	24,9	PGK	29,8	29,6	29,6		29,6	15,40
Papua New Guinea	1991	Cocoa	7,1	7,1									
Papua New Guinea	1991	Coffee	8,7	8,7									
Papua New Guinea	1991	Copra	1,5	1,5	12/10/93	17,2	PGK	22,7	22,7	22,7		22,7	11,79
Papua New Guinea	1992	Cocoa	4,7	4,7	01/02/95								

**LOME IV CONVENTION - COUNTERPART FUNDS**  
**STABEX for the years of application 1990 - 1997**

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Counterpart funds (in millions of local currency)						
							L.C.	Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	Unpaid balance on account (in MECU)
								(1)		(2)	(1)-(2)		
Papua New Guinea	1992	Coffee	12,7	12,7									
Papua New Guinea	1993	Cocoa	4,5	4,5	01/02/95								
Papua New Guinea	1993	Coffee	8,2	8,2		29,6	PGK	25,9	25,9	25,9	25,9	13,47	
Papua New Guinea	1994	Cocoa	7,3	7,3	08/10/96								
Papua New Guinea	rever		5,0										
Rwanda	1990	Coffee	15,4	15,4									
Rwanda	1990	Hides & skins	1,0	1,0									
Rwanda	1990	Pyrethre	0,2	0,2	03/08/92	16,6	RWF	963,0	72,6		72,6	0,21	
Rwanda	1991	Coffee	9,2	9,2									
Rwanda	1991	Hides & skins	0,9	0,9									
Rwanda	1991	Pyrethre	0,0	0,0	18/04/97	10,1							
Rwanda	1992	Coffee	13,4	13,4									
Rwanda	1992	Hides & skins	0,8	0,8									
Rwanda	1992	Pyrethre	0,1	0,1									
Rwanda	1995	The	0,7										
Rwanda	1995	Hides & skins	0,6										
Rwanda	rever	Hides & skins	0,6	0,6									
Senegal	1992	Arachides	9,2	9,2	31/05/94	9,2	CFA	6.058,0	6.027,4	6.027,4	5.911,6	115,8	0,18
Senegal	1993	Arachides	15,7	15,7	16/01/95	15,1	CFA	9.921,3	9.778,3	9.778,4	9.026,9	751,4	1,14
Senegal	1994	Arachides	5,5	5,5	26/04/96	5,5	CFA	3.534,9	3.368,0	3.368,0	81,6	3.286,4	4,97
Senegal	1995	Arachides	2,9	2,9		3,0	CFA						
Senegal	rever	Arachides	1,9	1,9		1,9							
Sao Tomé e Príncipe	1990	Cacao	1,0	1,0		1,0	STD	309,9	677,9	677,9	479,4	198,4	0,03
Sao Tomé e Príncipe	1991	Cacao	1,1	1,1	27/01/94	1,1							
Sao Tomé e Príncipe	1992	Cacao	0,8	0,8		0,8							
Sao Tomé e Príncipe	rever	Cacao	0,0	0,0									
St. Lucia	1992	Bananas	0,7	0,7									
St. Lucia	1993	Bananas	3,6	3,6	05/01/95	4,2	ECS						
St. Lucia	1994	Bananas	22,2	22,2	05/09/96	22,2	ECS						
St. Lucia	1995	Bananas	17,7	17,7		17,7	ECS						
St. Lucia	rever	Bananas	0,3	0,3									
St. Vincent-Grenadines	1993	Bananas	5,7	5,7	15/06/95	5,7	XCD	18,6	10,7	10,7	10,5	0,2	0,07
St. Vincent-Grenadines	1994	Bananas	25,7	25,7	21/10/96	25,7	XCD						
St. Vincent-Grenadines	1995	Bananas	13,5	13,5									
St. Vincent-Grenadines	rever	Bananas	0,2	0,2		13,9	XCD						
Sierra Leone	1990	Coffee	2,0	2,0	22/06/93	2,0	ECU	2,0	2,3	1,9	1,8	0,5	0,52



LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Counterpart funds (in millions of local currency)					
								Amounts due	CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	Unpaid balance on account (in MECU)
									(1)		(2)	(1)-(2)	
Sierra Leone	1991	Cocoa	0,8	0,8									
Sierra Leone	1991	Coffee	0,7	0,7	29/03/94	1,4	ECU	1,4	1,7	1,4	0,2	1,5	1,48
Sierra Leone	1992	Coffee	1,7	1,7	28/06/95								
Sierra Leone	1992	Cocoa	0,6	0,6	28/06/95	2,3	ECU	2,3	2,3	2,3	2,3	0,0	0,00
Sierra Leone	1993	Coffee	1,7										
Sierra Leone	1993	Cocoa	1,1										
Sierra Leone	1994	Coffee	0,2										
Sierra Leone	1994	Cocoa	1,2										
Sierra Leone	1995	Cocoa	1,2										
Sierra Leone	rever	Cocoa	0,1										
Solomon Islands	1990	Cocoa	0,4	0,4									
Solomon Islands	1990	Copra	3,6	3,6									
Solomon Islands	1990	Palmier	0,7	0,7	25/02/92	4,6	SBD	20,9	18,7	22,7	18,7	0,0	0,00
Solomon Islands	1991	Cocoa	0,2	0,2									
Solomon Islands	1991	Copra	1,3	1,3	29/09/93	1,5	SBD	7,8					
Solomon Islands	1992	Cacao	0,0	0,0									
Solomon Islands	1993	Cacao	0,6	0,6		0,6	SBD	7,8					
Solomon Islands	1994	Copra	1,3										
Solomon Islands	1995	Cacao	0,2										
Solomon Islands	rever		0,0										
Sudan	1990	Arachide	2,1										
Sudan	1990	Cotton	18,9										
Sudan	1990	Hides & skins	2,8										
Sudan	1990	Gomme Arabique	2,9										
Sudan	1990	Sesame	3,2										
Sudan	1990	Oil cakes	1,8										
Sudan	1991	Arachide	0,2										
Sudan	1991	Cotton	25,8										
Sudan	1991	Hides & skins	0,8										
Sudan	1991	Gomme Arabique	3,5										
Sudan	1991	Sesame	1,5										
Sudan	1991	Oil cakes	0,4										
Sudan	1992	Arachide	0,2										
Sudan	1992	Cotton	24,6										
Sudan	1992	Gomme Arabique	3,5										
Sudan	rever		2,1										
Sudan	1993	Cotton	1,7										
Sudan	1993	Hides & skins	0,8										
Sudan	1994	Cotton	7,0										
Tanzania	1990	Coffee	19,1	19,1									
Tanzania	1990	Tea	0,0	0,0									

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Counterpart funds (in millions of local currency)

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Amounts due	Counterpart funds (in millions of local currency)		Unpaid balance on account	Unpaid balance on account (in MECU)	
									CF Paid in account	CF Committed			CF Paid from account
									(1)	(2)	(1)-(2)		
Tanzania	1990	Sisal	0,1	0,1	12/09/92	19,2	TZS	5.179,6	5.179,6	5.081,8	5.081,8	97,9	0,14
Tanzania	1991	Coffee	11,2	11,2									
Tanzania	1991	Cotton	1,3	1,3		12,5	TZS	6.944,5	6.944,5	6.928,8	6.884,0	60,5	0,09
Tanzania	1992	Coffee	12,5	12,5									
Tanzania	1992	Cotton	0,9	0,9									
Tanzania	1992	Girofle	0,2	0,2	29/04/94	11,2	TZS	8.012,0	8.015,3	7.603,7	7.494,0	521,2	
Tanzania	1993	Coffee	8,6	8,6									
Tanzania	1994	Coffee	2,8	2,8									
Tanzania	rever	Coffee	1,0	1,0									
Tuvalu	1990	Copra	0,0	0,0		0,0	ECU	0,0	0,0	0,0	0,0		
Tuvalu	1991	Copra	0,0	0,0	21/03/94	0,0	ECU	0,0	0,0	0,0	0,0		
Tuvalu	1993	Copra	0,0	0,0	14/09/95	0,0	ECU	0,0	0,0	0,0		0,0	0,04
Tuvalu	1994	Copra	0,0										
Tuvalu	1995	Copra	0,0										
Togo	1990	Cocoa	1,7	1,7									
Togo	1990	Coffee	3,5	3,5		5,2	ECU	7,1	7,1	7,1	7,1	2,5	2,52
Togo	1991	Cocoa	1,7	1,7									
Togo	1991	Coffee	6,1	6,1	30/09/97	7,7	ECU	10,2	10,2	10,2	10,2	5,0	5,00
Togo	1992	Cocoa	1,1	1,1									
Togo	1992	Coffee	1,7	1,7									
Togo	1992	Cotton	0,3	0,3	30/09/97	3,1	ECU	3,4	3,4	3,4		3,4	3,44
Togo	1993	Cocoa	2,0	2,0									
Togo	1993	Coffee	1,8	1,8									
Togo	1993	Noix et huiles de karité	0,3	0,3		3,9	ECU	4,6	4,6	4,6	4,6		0,00
Togo	1994	Cocoa	0,4	0,4	30/09/97	0,4	ECU	0,4	0,4	0,4		0,4	0,38
Togo	1995	Cocoa	1,2	1,2	30/09/97	1,3	ECU	1,3	1,3	1,3		1,3	
Togo	rever		0,3	0,3		0,3	ECU	0,3	0,3			0,3	
Tonga	1990	Copra	0,5	0,5	10/04/97	0,5							
Tonga	1990	Bananas	0,5	0,5		1,0	TOP						
Tonga	1991	Copra	0,3	0,3									
Tonga	1991	Bananas	0,5	0,5	26/09/95	0,7	TOP						
Tonga	1992	Copra	0,1	0,1									
Tonga	1992	Vanilla	0,0	0,0		0,1	TOP						
Tonga	1993	Copra	0,1	0,1	10/04/97	0,1	TOP						
Tonga	1994	Vanilla	0,1	0,1									
Uganda	1990	Coffee	37,0	37,0									
Uganda	1990	Cotton	0,7	0,7	13/03/92	37,7	UGX	20.297,4	20.257,5	15.122,9	5.134,6	15.122,9	11,94
Uganda	1991	Coffee	32,8	32,8			UGX						
Uganda	1991	Hides & skins	1,4	1,4	24/06/93	34,2	UGX						
Uganda	1992	Coffee	22,7	22,7			UGX						
Uganda	1992	Hides & skins	1,6	1,6	23/11/95	24,3	UGX						
Uganda	1993	Coffee	45,8	45,8	14/08/97		UGX						
Uganda	1993	Hides & skins	0,5	0,5			UGX						
Uganda	1995	Tea	0,4	0,4	14/08/97		UGX						

LOME IV CONVENTION - COUNTERPART FUNDS  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	L.C.	Amounts due	Counterpart funds (in millions of local currency)				
									CF Paid in account	CF Committed	CF Paid from account	Unpaid balance on account	Unpaid balance on account (in MECU)
								(1)		(2)	(1)-(2)		
Uganda	rever		1,6				UGX						
Vanuatu	1990	Copra	1,7	1,7									
Vanuatu	1991	Copra	0,4	0,4	23/07/93	2,1	ECU						
Vanuatu	1992	Copra	0,3	0,3									
Vanuatu	1993	Copra	0,3	0,3	22/04/96	0,6	ECU	3,7	3,7	3,7	3,5	0,2	0,16
Vanuatu	1994	Copra	0,1	0,1									
Vanuatu	1995	Cacao	0,5										
Vanuatu	rever	Copra	0,0	0,0									
Western Samoa	1990	Cocoa	0,4	0,4									
Western Samoa	1990	Copra	1,6	1,6									
Western Samoa	1990	Oil cakes	0,2	0,2	15/12/92	2,2	WST	7,8	7,8	7,8	7,8	0,0	0,00
Western Samoa	1991	Cocoa	0,3	0,3	18/04/95								
Western Samoa	1991	Copra	1,8	1,8									
Western Samoa	1991	Oil cakes	0,2	0,2		2,3	WST	8,0	8,0	8,6	4,8	3,2	1,05
Western Samoa	1993	Copra	0,1	0,1									
Western Samoa	1993	Oil cakes	0,0	0,0	27/02/97	0,1	WST	0,4	0,4			0,4	0,12
Western Samoa	1994	Copra	1,2	1,2									
Western Samoa	rever		0,0	0,0		1,3	WST	3,9					
Zimbabwe	1992	Coffee	2,5	2,5	26/06/95								
Zimbabwe	1992	Cotton	12,8	12,8		15,3	ZWD	241,9	217,6	190,1	162,7	54,8	3,60
Zimbabwe	1993	Cotton	5,7	5,7	03/10/96	5,7	ZWD	96,1	89,2	65,1	65,1	24,1	1,58
Zimbabwe	1994	Coffee	2,7	2,7	20/10/97		ZWD						
Zimbabwe	1994	Cotton	2,1	2,1	20/10/97	4,9	ZWD	137,3	73,7	73,7		73,7	4,84
Zimbabwe	1995	Cotton	12,1	12,1		12,1	ZWD	192,9					
Zimbabwe	rever		1,2	1,2		1,2	ZWD						
<b>Grand Total</b>			<b>1.779,6</b>	<b>1.629,2</b>		<b>1.466,8</b>		<b>617.150,2</b>	<b>502.547,1</b>	<b>433.661,6</b>	<b>449.632,1</b>	<b>54.581,4</b>	

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Benin	1990	0,3	0,3	23/02/92	0,3	
Benin	1991	0,4	0,4	24/08/93	0,4	779.432,40
Benin	1993	0,7	0,7		0,7	210.907,00
Benin	1995	0,2	0,2			
Benin	rever	0,0	0,0			
Burundi	1990	16,2	16,2			
Burundi	1990	0,3	0,3	10/06/92	16,5	229.663,00
Burundi	1991	7,8	7,8			
Burundi	1991	0,2	0,2		8,0	9.621.704,00
Burundi	1992	9,0				
Burundi	1992	0,3				
Burundi	1993	20,4				
Burundi	1993	0,3				
Burundi	rever	0,7				
Burundi	1995	0,3				
Burkina Faso	1990	0,4	0,4			
Burkina Faso	1991	0,7	0,7			
Burkina Faso	1991	0,4	0,4			
Burkina Faso	1991	0,7	0,7	22/02/94	2,1	
Burkina Faso	1992	0,8	0,8			
Burkina Faso	1992	0,8	0,8		1,4	
Burkina Faso	1993	0,7	0,7		0,7	
Burkina Faso	1994	13,9	13,9			
Burkina Faso	rever	0,3			14,8	
Burkina Faso	1995	0,7				
Cap Verde	1990	0,0	0,0			
Cap Verde	1990	0,1	0,1	27/10/92	0,1	107.089,51
Cap Verde	1993	0,4	0,4	01/03/96	0,4	
Cap Verde	1994	0,7	0,7	01/03/96	0,7	1.121.378,80
Cap Verde	1995	0,7				
Cameroon	1990	39,1	39,1			
Cameroon	1990	28,3	28,3	14/02/93	67,4	
Cameroon	1991	39,9	39,9			
Cameroon (1)	1991	29,3	29,3	13/08/93	69,2	23.566.095,92
Cameroon	1992	26,4	26,4	17/05/95		
Cameroon	1992	21,5	21,5		47,9	49.309.142,00
Cameroon	1993	20,9	20,9	17/05/95		
Cameroon	1993	13,0	13,0		32,6	4.559.673,30
Cameroon	1994	12,2	12,2		12,2	26.236.770,00
Cameroon	rever	13,6	13,6			
Chad	1993	4,6	4,6	29/05/96	4,4	3.963.356,37
Chad	1994	6,5	6,5		6,5	7.148.615,10
Chad	rever	0,2	0,2			
Comores	1990	1,4	1,4			
Comores	1990	0,9	0,9	23/10/92	2,3	908.836,72
Comores	1991	0,2	0,2	18/10/95		
Comores	1992	0,8	0,8	18/10/95		
Comores	1992	0,1	0,1	18/10/95		
Comores	1993	0,3	0,3	18/10/95		
Comores	1993	0,5	0,5	18/10/95	1,9	
Comores	rever	0,0	0,0			
Centrafrique	1990	6,1	6,1	16/10/92		
Centrafrique	1990	0,6	0,6	16/10/92	6,7	
Centrafrique	1991	2,5	2,5	20/01/95	2,5	1.491.541,54

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Centrafrique	1992	1,9	1,9			
Centrafrique	1992	0,4	0,4	25/09/96	2,3	34,26
Centrafrique	1993	4,8	4,8			66.599,54
Centrafrique	1993	0,8	0,8			5.338.643,83
Centrafrique	1993	1,1	1,1		6,3	
Centrafrique	rever	0,2				
Cote d'Ivoire	1990	16,7	16,7			
Cote d'Ivoire	1990	74,5	74,5	21/12/91	91,2	48.895,58
Cote d'Ivoire	1991	67,1	67,1			179.805,59
Cote d'Ivoire (1)	1991	4,7	4,7	19/03/93	71,8	92.604,53
Cote d'Ivoire	1992	46,6	46,6			1.019.757,61
Cote d'Ivoire	1992	7,2	7,2	02/08/94	53,8	212.269,43
Cote d'Ivoire	1993	9,0	9,0	04/07/95		1.935.005,64
Cote d'Ivoire	1993	24,1	24,1	04/07/95	31,8	19.867.497,86
Cote d'Ivoire	rever	19,8	19,8			
Dominica	1990	0,7	0,7			
Dominica	1991	0,2	0,2	30/03/93	0,8	
Dominica	1992	1,2	1,2		1,2	
Dominica	1993	3,5	3,5		3,5	
Dominica	1994	9,2	9,2	30/10/96	9,2	2.460.797,12
Dominica	1995	12,8	12,8			
Dominica	rever	0,2	0,2			13.062.203,37
Ethiopia	1990	58,5	58,5			32.800.760,03
Ethiopia	1990	6,1	6,1	22/02/93	64,6	165.558,91
Ethiopia	1991	39,8	39,8			13.827.427,88
Ethiopia	1991	9,6	9,6	26/08/93	49,4	77.140,75
Ethiopia	1992	35,7	35,7			16.595.587,49
Ethiopia	1992	5,2	5,2	22/03/96	40,9	207.568,61
Ethiopia	1993	20,1	20,1			18.082.396,35
Ethiopia	1993	2,5	2,5		21,7	38.441,73
Ethiopia	rever	2,0	2,0			
Falkland Islands	1990	0,6	0,6		0,6	
Falkland Islands	1991	1,2	1,2		1,2	
Falkland Islands	1992	1,1	1,1			
Falkland Islands	1993	1,2	1,2			
Falkland Islands	1994	0,9	0,9			
French Polynesia	1990	0,9	0,9			
French Polynesia	1992	0,1	0,1			
Gambia	1991	0,4	0,4		0,4	
Ghana	1990	6,9	6,9	02/11/92	6,9	
Ghana	1991	16,4	16,4	08/10/93	16,4	
Ghana	1992	4,9	4,9		4,9	
Ghana	1993	16,4	16,4		15,7	
Ghana	rever	6,0	6,0			
Grenada	1990	0,6	0,6			
Grenada	1990	0,3	0,3			
Grenada	1990	1,1	1,1	15/06/92	2,0	
Grenada	1991	0,3	0,3			
Grenada	1991	0,4	0,4			
Grenada	1991	1,1	1,1	15/11/93	1,8	
Grenada	1992	0,2	0,2			
Grenada	1992	0,6	0,6			
Grenada	1992	1,7	1,7	16/08/94	2,4	
Grenada	1993	0,2	0,2			

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Grenada	1993	0,6	0,6			
Grenada	1993	1,5	1,5	20/12/95	2,2	
Grenada	1994	1,1	1,1			
Grenada	1994	0,8	0,8			
Grenada	1994	0,1	0,1		2,0	
Grenada	1995	1,2				
Grenada	1995	0,5				
Grenada	rever	0,1				
Guinée Bissau	1991	0,2	0,2			
Guinée Bissau	1991	0,2	0,2	03/12/93	0,4	42.209,95
Guinée Bissau	1992	0,1	0,1			
Guinée Bissau	1992	0,2	0,2			
Guinée Bissau	1992	0,1	0,1	01/08/95	0,4	49.594,26
Guinée Bissau	1993	0,1	0,1	28/03/96		
Guinée Bissau	1993	0,0	0,0			128.901,40
Guinée Bissau	1994	0,4	0,4			416.018,90
Guinée Equatoriale	1990	2,1	2,1			
Guinée Equatoriale	1990	0,2	0,2	08/06/93	2,3	
Guinée Equatoriale	1991	1,2	1,2	11/04/95	1,2	113.870,22
Guinée Equatoriale	1992	1,5	1,5	11/04/95	1,5	730.517,99
Guinée Equatoriale	1993	0,9	0,9	11/04/95	0,9	908.572,18
Guinée Equatoriale	1994	1,6	1,6		1,6	1.785.254,71
Guinée Equatoriale	rever	0,1				
Guinée Equatoriale	1995	0,8				807.076,68
Haiti	1990	1,4	1,4	22/05/95		
Haiti	1990	9,8	9,8	22/05/95		
Haiti	1990	0,4	0,4	22/05/95		
Haiti	1991	5,1	5,1	22/05/95		
Haiti	1991	0,3	0,3	22/05/95		
Haiti	1992	3,9	3,9	22/05/95		
Haiti	1992	0,1	0,1	22/05/95		587.152,65
Haiti	1993	0,1	0,1	22/05/95		
Haiti	1993	4,7	4,7	22/05/95	25,7	
Haiti	1994	6,5	6,5			7.216.357,29
Haiti	rever	0,3	0,3		0	
Kenya	1990	28,9	28,9	03/07/92	28,9	512.925,32
Kenya	1991	16,4	16,4	28/09/95	16,4	26.954.228,47
Kenya	1992	16,5	16,5			
Kenya	1992	0,3	0,3			18.421.537,73
Kenya	1993	16,7	16,7			18.420.151,81
Kenya	rever	6,0				
Kiribati	1990	0,4	0,4	30/06/93	0,4	
Kiribati	1991	0,2	0,2	27/07/93	0,2	
Kiribati	1993	0,0	0,0	23/02/95	0,0	21.303,18
Lesotho	1991	0,4	0,4			
Lesotho	1991	0,6	0,6	10/05/94	0,9	
Lesotho	1992	1,0	1,0		0	
Lesotho (1)	1992	0,4	0,4	10/05/94	2,3	
Lesotho	1993	1,0	1,0			
Lesotho	1993	0,1	0,1	24/11/94	1,0	
Lesotho	1994	0,3	0,3	16/06/96	0,3	
Lesotho	rever	0,0	0,0			
Madagascar	1990	19,0	19,0			
Madagascar	1990	1,7	1,7			

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Madagascar	1990	0.8	0.8			
Madagascar	1990	0.1	0.1	13/07/92	21.6	32.970,31
Madagascar	1991	14.0	14.0			
Madagascar	1991	1.6	1.6			
Madagascar	1991	0.6	0.6			
Madagascar	1991	0.3	0.3	27/05/92	16.6	16.161.871,31
Madagascar	1992	9.1	9.1			
Madagascar	1992	0.4	0.4			
Madagascar	1992	0.5	0.5	02/06/94	10.0	11.695.279,51
Madagascar	1993	3.9	3.9			
Madagascar	1993	0.6	0.6	16/12/94	4,5	462,27
Madagascar	rever	2,9				
Mali	1990	0.3	0.3	29/12/92	0.3	
Mali	1991	0.6	0.6	26/01/94	0.6	0,00
Malawi	1990	1.7	1.7	20/07/95		
Malawi	1991	2.3	2.3	20/07/95		
Malawi	1991	0.2	0.2	20/07/95	4,2	13.688.023,81
Malawi	1994	4,2	4,2			
Malawi	1995	8,1	8,1			
Malawi	rever	0,3	0,3			
Mauritania	1990	9,6	9,6	30/06/92	9,6	534,05
Mauritania	1991	4,1	4,1	20/07/93	4,1	
Mauritania	1992	0,8	0,8			
Mauritania	1994	1,0	1,0			
Mauritania	rever	0,6				
Mozambique	1991	1,2	1,2			
Mozambique	1991	0,0	0,0		1,3	
Mozambique	1992	0,6	0,6			
Mozambique	1993	0,2	0,2			
Mozambique	1993	1,6	1,6			
Mozambique	rever	0,0				
Papua New Guinea	1990	6,8	6,8			
Papua New Guinea	1990	7,6	7,6			
Papua New Guinea	1990	3,3	3,3			
Papua New Guinea	1990	7,3	7,3	27/02/92	24,9	
Papua New Guinea	1991	7,1	7,1			
Papua New Guinea	1991	8,7	8,7			
Papua New Guinea	1991	1,5	1,5	12/10/93	17,2	
Papua New Guinea	1992	4,7	4,7	01/02/95		
Papua New Guinea	1992	12,7	12,7			
Papua New Guinea	1993	4,5	4,5	01/02/95		
Papua New Guinea	1993	8,2	8,2		29,6	
Papua New Guinea	1994	7,3	7,3	08/10/96		
Papua New Guinea	rever	5,0				
Rwanda	1990	15,4	15,4			
Rwanda	1990	1,0	1,0			
Rwanda	1990	0,2	0,2	03/08/92	16,6	
Rwanda	1991	9,2	9,2			
Rwanda	1991	0,9	0,9			
Rwanda	1991	0,0	0,0		10,1	
Rwanda	1992	13,4	13,4			
Rwanda	1992	0,8	0,8			
Rwanda	1992	0,1	0,1			
Rwanda	1995	0,7				

**LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE**  
**STABEX for the years of application 1990 - 1997**

**SITUATION AS AT 31/12/97**

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Rwanda	1995	0,6				
Rwanda	rever	0,6				
Senegal	1992	9,2	9,2	31/05/94	9,2	592,61
Senegal	1993	15,7	15,7	16/01/95	15,1	618.694,28
Senegal	1994	5,5	5,5	26/04/96	5,5	793.630,75
Senegal	1995	2,9	2,9			3.015.126,05
Senegal	rever	1,9	1,9			1.919.794,38
Sao Tomé e Príncipe	1990	1,0	1,0		1,0	0,00
Sao Tomé e Príncipe	1991	1,1	1,1	27/01/94	1,1	307.714,48
Sao Tomé e Príncipe	1992	0,8	0,8		0,8	854.523,35
Sao Tomé e Príncipe	rever	0,0				
St. Lucia	1992	0,7	0,7			
St. Lucia	1993	3,6	3,6	05/01/95	4,2	872.292,19
St. Lucia	1994	22,2	22,2	05/09/96	22,2	23.782.033,55
St. Lucia	1995	17,7	17,7			17.706.294,00
St. Lucia	rever	0,3	0,3			802.591,91
St. Vincent-Grenadines	1993	5,7	5,7	15/06/95	5,7	2.232.345,76
St. Vincent-Grenadines	1994	25,7	25,7		25,7	27.356.057,33
St. Vincent-Grenadines	1995	13,5	13,5			13.614.130,03
St. Vincent-Grenadines	rever	0,2	0,2			2.232.445,76
Sierra Leone	1990	2,0	2,0	22/06/93	2,0	326.438,28
Sierra Leone	1991	0,8	0,8			
Sierra Leone	1991	0,7	0,7	29/03/94	1,4	
Sierra Leone	1992	1,7	1,7	28/06/95		
Sierra Leone	1992	0,6	0,6	28/06/95	2,3	
Sierra Leone	1993	1,7				
Sierra Leone	1993	1,1				
Sierra Leone	1994	0,2				
Sierra Leone	1994	1,2				
Sierra Leone	1995	1,2				
Sierra Leone	rever	0,1				
Solomon Islands	1988					948.363,43
Solomon Islands	1990	0,4	0,4			
Solomon Islands	1990	3,6	3,6			
Solomon Islands	1990	0,7	0,7	25/02/92	4,6	566.684,65
Solomon Islands	1991	0,2	0,2			
Solomon Islands	1991	1,3	1,3	29/09/93	1,5	1.810.587,17
Solomon Islands	1992	0,0	0,0			
Solomon Islands	1993	0,6	0,6		0,6	672.447,30
Solomon Islands	1994	1,3				
Solomon Islands	1995	0,2				
Solomon Islands	rever	0,0				
Sudan	1990	2,1				
Sudan	1990	18,9				
Sudan	1990	2,8				
Sudan	1990	2,9				
Sudan	1990	3,2				
Sudan	1990	1,8				
Sudan	1991	0,2				
Sudan	1991	25,8				



LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Sudan	1991	0,8				
Sudan	1991	3,5				
Sudan	1991	1,5				
Sudan	1991	0,4				
Sudan	1992	0,2				
Sudan	1992	24,6				
Sudan	1992	3,5				
Sudan	rever	2,1				
Sudan	1993	1,7				
Sudan	1993	0,8				
Sudan	1994	7,0				
Tanzania	1990	19,1	19,1			
Tanzania	1990	0,0	0,0			
Tanzania	1990	0,1	0,1	12/09/92	19,2	1.978.667,41
Tanzania	1991	11,2	11,2			
Tanzania	1991	1,3	1,3		12,5	7.706.976,38
Tanzania	1992	12,5	12,5			
Tanzania	1992	0,9	0,9			
Tanzania	1992	0,2	0,2	29/04/94	11,2	14.418.767,03
Tanzania	1993	8,6	8,6			9.146.439,46
Tanzania	1994	2,8				
Tanzania	rever	1,0				
Tuvalu	1990	0,0	0,0		0,0	
Tuvalu	1991	0,0	0,0	21/03/94	0,0	3.733,07
Tuvalu	1993	0,0	0,0	14/09/95	0,0	
Tuvalu	1994	0,0				
Tuvalu	1995	0,0				
Togo	1990	1,7	1,7			
Togo	1990	3,5	3,5		5,2	
Togo	1991	1,7	1,7			
Togo	1991	6,1	6,1		7,7	5.048.775,73
Togo	1992	1,1	1,1			
Togo	1992	1,7	1,7			
Togo	1992	0,3	0,3		3,1	3.444.182,01
Togo	1993	2,0	2,0			
Togo	1993	1,8	1,8			
Togo	1993	0,3	0,3		3,9	4.572.830,96
Togo	1994	0,4	0,4		0,4	384.820,23
Togo	1995	1,2	1,2			
Togo	rever	0,3	0,3		0,3	254.669,15
Tonga	1990	0,5	0,5			
Tonga	1990	0,5	0,5		1,0	
Tonga	1991	0,3	0,3			
Tonga	1991	0,5	0,5	26/09/95	0,7	
Tonga	1992	0,1	0,1			
Tonga	1992	0,0	0,0		0,1	
Tonga	1993	0,1	0,1		0,1	2.163.377,24
Tonga	1994	0,1	0,1			74.975,81
Uganda	1990	37,0	37,0			
Uganda	1990	0,7	0,7	13/03/92	37,7	14.509.852,21
Uganda	1991	32,8	32,8			
Uganda	1991	1,4	1,4	24/06/93	34,2	17.108.361,68
Uganda	1992	22,7	22,7			
Uganda	1992	1,6	1,6	23/11/95	24,3	24.602.450,26

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE  
STABEX for the years of application 1990 - 1997

SITUATION AS AT 31/12/97

Country	Year	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (ECU)	Bank balance (Ecu)
Uganda	1993	45,8	45,8			
Uganda	1993	0,5	0,5			49.134.500,81
Uganda	1995	0,4				
Uganda	rever	1,6				
Vanuatu	1990	1,7	1,7			
Vanuatu	1991	0,4	0,4	23/07/93	2,1	
Vanuatu	1992	0,3	0,3			
Vanuatu	1993	0,3	0,3	22/04/96	0,6	
Vanuatu	1994	0,1	0,1			
Vanuatu	1995	0,5				
Vanuatu	rever	0,0				
Western Samoa	1990	0,4	0,4			
Western Samoa	1990	1,6	1,6			
Western Samoa	1990	0,2	0,2	15/12/92	2,2	
Western Samoa	1991	0,3	0,3	18/04/95		
Western Samoa	1991	1,8	1,8			
Western Samoa	1991	0,2	0,2		2,3	196.578,48
Western Samoa	1993	0,1	0,1			
Western Samoa	1993	0,0	0,0		0,1	1.297.786,35
Western Samoa	1994	1,2	1,2			
Western Samoa	rever	0,0	0,0			14.776,88
Zimbabwe	1992	2,5	2,5	26/06/95		
Zimbabwe	1992	12,8	12,8		15,3	1.307.442,47
Zimbabwe	1993	5,7	5,7	03/10/96	5,4	6.220.130,00
Zimbabwe	1994	2,7	2,7			
Zimbabwe	1994	2,1	2,1			6.087.672,46
Zimbabwe	1995	12,1	12,1			
Zimbabwe	rever	1,2	1,2			
<b>Grand Total</b>		<b>1.778,4</b>	<b>1.609,4</b>		<b>1.555,2</b>	<b>644.138.569,1</b>

- VI -

**ITALIAN COFINANCING**

In 1985 the European Commission signed an agreement with the Italian Government to cofinance development projects that would be managed by the Commission and this agreement was renewed in 1991 and 1997.

The treasury movements of Italian funds for projects managed by the Commission in ACP countries in 1997 are as follows (in ECU):

Balance at 31.12.96:	16.060.242
Payments:	(1.809.818)
Italian contribution :	142.974
Interest accrued (1997):	<u>640.662</u>
<b>BALANCE AT 31 DECEMBER 1997:</b>	<b>15.034.060</b>

A total of 49 projects have been cofinanced by the Italian Government in the ACP States since the signature of the above agreement 17 of which were still running in 1997.

In that year one financing decisions were taken by the Italian Government for a total amount of ECU 1.6 million and 15 contracts or riders were signed for a total of ECU 3.4 million.

- VII -

**GLOBAL COMMITMENT AUTHORISATIONS**

Under a global commitment authorisation the authority to take financing decisions can be delegated, obviating the need for the EDF Committee to approve each project. This expedites procedures for small projects, ad hoc services, studies, research, etc. It should not be confused with multiannual programmes under Article 290 of Lomé IV.

These global commitment authorisations are allocations approved by the EDF Committee and cover six categories of activity:

- Aid for refugees
- Microprojects
- Training
- Trade fairs
- Technical cooperation
- Cultural cooperation

Since the future beneficiary (ACP State) and the financial instrument concerned are not yet known, the decisions regarding global commitment authorisations do not give rise to commitments. Within the allocation, the Commission is allowed to make financing decisions. It is these decisions which give rise to a commitment. When the allocation is exhausted, a report on the use of the funds is sent to the EDF Committee. A further overall authorisation may then be granted. To allow further flexibility the EDF Committee, during 1997, granted two envelopes for global authorisations without specification from which EDF the funds are to come. Transfers to a specific EDF are made as required.

During 1997 decisions taken under global commitment authorisations amounted to ECU 51.5 million for the 7th EDF and ECU 10.9 million for the 6th EDF.

At the end of 1997, the available balances of global commitment authorisations were (in million ECU):

	<i>6th EDF</i>	<i>7th EDF</i>	<i>Unspecified EDF</i>
Aid for refugees		0.2	
Microprojects		30.1	
Training	0.1		
Trade fairs			
Technical cooperation	2.7	14.7	36.5
Cultural cooperation	<u>0.4</u>	<u>3.2</u>	<u>14.7</u>
	3.2	48.2	51.2

- VIII -

**BALANCE SHEETS, STATEMENTS OF SOURCES  
AND APPLICATION OF FUNDS,  
REVENUE AND EXPENDITURE ACCOUNTS**

# 1 ACCOUNTING POLICIES AND VALUATION RULES

## 1.1 Accounting policies

### (a) Financial Regulations

The balance sheets and statements of sources and application of funds were drawn up in accordance with Article 66 of the Financial Regulation of 11 November 1986 applicable to the 6th EDF, and Articles 69 and 70 of the Financial Regulation of 29 July 1991 applicable to the 7th EDF.

They are submitted to the European Parliament, the Council and the Court of Auditors as provided for in Article 71 of the Financial Regulation applicable to the 7th EDF.

These Financial Regulations stipulate that the accounts be kept according to the following principles:

➤ *Universality*

All operations pertaining to each Fund are recorded. Each country has separate records. There is a single treasury.

➤ *Justification*

All entries must be substantiated by supporting documents.

➤ *No set-off policy*

There is no set-off between revenue and expenditure.

➤ *Calendar year*

The accounts are kept by calendar year using the cash accounting method. In other words, all expenditure and revenue is registered according to the value date given on the bank statement. The balances thus established are not regularised at the year-end.

➤ *Double-entry bookkeeping*

Each operation is analysed according to two criteria and is registered to the debit of one or more accounts and to the credit of one or more accounts, so that the total amount registered on the debit side is equal to the total amount registered on the credit side.



**(b) European Currency Unit (ECU)**

Accounts are kept in ecus, an ecu being a unit made up of the following amounts of Member State currencies:

BFR	:	3,30100	HFL	:	0,21980
DKR	:	0,19760	IRL	:	0,00855
DM	:	0,62420	LFR	:	0,13000
DRA	:	1,44000	LIT	:	151,80000
ESC	:	1,39300	PTA	:	6,88500
FF	:	1,33200	UKL	:	0,08784

**(c) Revenue**

Financial contributions are paid either in ecus or, where Member States show due reason, in national currencies into special accounts opened with the treasuries of the Member States. The Commission makes transfers from the above accounts to operational accounts held in ecus or a Member State's currency to meet the cash requirements of projects and programmes.

**(d) Expenditure**

Expenditure takes into account all payment orders executed by banks up to 31 December. However, in the case of local expenditure in the ACP States and for those payments for which information was not communicated to the Commission's accounting departments before the end of the financial year, payments are based on the information received for the latest period prior to 31 December. The amounts of payments in question not included in the 1997 accounts are not considered to be material.

Expenditure by delegations is not finally entered into the EDF accounts until validated by the Authorising Officer and the Financial Controller. Expenditure not yet finalised is shown under the heading "expenditure to be regularised" in the balance sheet.

**(e) Instalments/Advances**

Instalments (an instalment is any amount paid on the basis of supporting documents pending final payment) and advances paid within the framework of the implementation of the contracts are included in the expenditure of the year and do not appear under assets in the balance sheet.

However advances for study awards and AEC advances for technical assistance are regarded as a receivable and consequently appear under assets in the balance sheet.

**(f) Cash accounting**

EDF appropriations are not subject to any time limit. Once granted, they are available until they are used up or reassigned. Consequently, expenditure and revenue are booked at the time of their payment or of their actual receipt.

In addition, the financial statements are drawn up on the basis of the balances as at 31 December of each year without recourse to year-end regularisation.

**(g) Single treasury**

For reasons of efficiency, there is a single treasury for all the EDFs being implemented. In addition, the Member States' contributions for an EDF must be used up before the contributions relating to the following EDF are called upon.

Consequently, there are assets and liabilities between EDFs which are balanced out in the balance sheet by a single treasury.

**1.2 Valuation rules**

**(a) Revenue**

Member States' contributions are paid in ecus. However, if for technical reasons, contributions are paid in national currencies, they are converted at the rates applying on the date of payment or if this date coincides with a public holiday, at the rate applying on the preceding working day.

Other revenue is booked at the rates applying on the date of receipt.

**(b) Expenditure**

The rates used for the conversion into ecus of payments made in national currencies for projects and programmes are, as a general rule, those in force on the actual date of such payments. Certain contracts involve fixed exchange rates; this constitutes an exception to the general rule.

**(c) Bank transfers**

Transfers from accounts held in ecus to operational accounts held in national currencies are made at the rate of exchange in force on the date of such transfers.

**(d) Assigned funds**

Assigned funds are converted into ecus at the rate in force at the time of booking and are entered in the accounts at their historical value.

**(e) Cash at bank**

The rates used for converting cash at bank in national currencies into ecus at 31 December 1997 are those in force on the last working day of the financial year. For 1997, these are the rates in force at 31 December:

1 ECU =	BFR	:	40.7675000
	DKR	:	7.527970
	DM	:	1.976320
	DRA	:	312.039000
	ESC	:	202.137000
	FF	:	6.612140
	FMK	:	5.987260
	HFL	:	2.227420
	IRL	:	0.771961
	LFR	:	40.767500
	LIT	:	1 942.030000
	OS	:	13.902000
	PTA	:	167.388000
	SKR	:	8.732340
	UKL	:	0.666755

**2 6TH AND 7TH EDF 1997 REVENUE**

## REVENUE OF 6th and 7th EDFs - 1997

(thousand ecus)

	6th EDF			7th EDF		
	INITIAL PERCENTAGE BY MEMBER STATE	BALANCE	PAID	INITIAL PERCENTAGE BY MEMBER STATE	CONTRIBUTIONS CALLED IN	CONTRIBUTIONS PAID
Belgium	3,96	0,00	0,00	3,96	47.520,00	47.520,00
Denmark	2,08	0,00	0,00	2,07	24.840,00	24.840,00
France	23,58	0,00	0,00	24,37	292.440,00	292.440,00
Germany	26,06	0,00	0,00	25,96	311.520,00	311.520,00
Greece	1,24	0,00	0,00	1,22	14.640,00	14.640,00
Ireland	0,55	0,00	0,00	0,55	6.600,00	6.600,00
Italy	12,58	0,00	0,00	12,96	155.520,00	155.520,00
Luxembourg	0,19	0,00	0,00	0,19	2.280,00	2.280,00
Netherlands	5,64	0,00	0,00	5,57	66.840,00	66.840,00
Portugal	0,88	0,00	0,00	0,88	10.560,00	10.560,00
Spain	6,66	0,00	0,00	5,90	70.800,00	70.800,00
United Kingdom	16,58	0,00	0,00	16,37	196.440,00	196.440,00
EIB		0,00	0,00			
<b>SUBTOTAL</b>	100,00	0,00	0,00	100,00	1.200.000,00	1.200.000,00
<b>OTHER REVENUE</b>						
Interest on bank deposits						10.933,20
Assigned interest			3.500,00			(3.500,00)
Transfer from 5th and 6th EDFs						1.566,34
<b>TOTAL</b>			3.500,00			1.208.999,54

**3 6TH EDF**

## 3.1 6TH EDF

**Balance sheet at 31 December 1997**  
(thousand ecus)

	NOTES	1997	1996
<b>ASSETS</b>			
<b>Long-term assets</b>	3.1.1		
Initial allocation		7.500.000,00	7.500.000,00
EIB special contribution	3.1.2	60.000,00	60.000,00
<b>Contributions received</b>		(7.560.000,00)	(7.560.000,00)
<b>Contributions receivable</b>		0,00	0,00
<b>Current assets</b>			
<b>Debtors</b>			
Treasury advance to 7th EDF	3.1.3	689.812,41	859.960,14
Advances	3.1.4	17.907,15	19.612,72
		707.719,56	879.572,86
<b>Cash at bank</b>	3.1.5		
Treasury accounts		190.084,34	140.980,48
ACP paying agents		28.880,39	24.475,84
EUR paying agents		111.587,60	130.979,85
Stabex special accounts		90.995,23	106.056,63
		421.547,56	402.492,79
<b>Total assets</b>		<b>1.129.267,12</b>	<b>1.282.065,65</b>
<b>LIABILITIES</b>			
<b>Fund capital (cumulative figures)</b>			
Initial allocation		7.500.000,00	7.500.000,00
EIB special contribution		60.000,00	60.000,00
<b>Other resources</b>			
Transfers from earlier Funds	3.1.6	321.957,38	321.957,38
Replenishment of Stabex resources	3.1.7	185.102,55	185.102,55
Interest used	3.1.8	36.278,12	32.778,12
Interest on deposited funds	3.1.9		
Transfers to later Funds	3.1.10	(181.723,92)	(180.157,58)
		361.614,13	359.680,47
<b>Total capital</b>		<b>7.921.614,13</b>	<b>7.919.680,47</b>
<b>Expenditure paid</b>			
Expenditure already booked	3.1.11	(6.777.641,54)	(6.603.798,55)
Expenditure to be regularised	3.1.12	(14.730,63)	(33.841,43)
		(6.792.372,17)	(6.637.639,98)
<b>Balance available for payments</b>		<b>1.129.241,96</b>	<b>1.282.040,49</b>
<b>Creditors</b>			
Revenue to be regularised	3.1.13	25,16	25,16
		25,16	25,16
<b>Total liabilities (net balance)</b>		<b>1.129.267,12</b>	<b>1.282.065,65</b>

**3.2 6th EDF**  
**Revenue and expenditure**  
**for year closed 31 December 1997**  
**(thousand ecus)**

		Cumulative figure 31.12.1996	Revenue/expenditure for 1997	Cumulative figure 31.12.1997
<b>NOTES</b>				
<b>Revenue</b>				
Contributions paid Member States	3.2.1	7.500.000,00	0,00	7.500.000,00
Contributions paid EIB	3.1.2	60.000,00	0,00	60.000,00
Interest used	3.1.8	8.700,00	3.500,00	12.200,00
Interest used/Stabex	3.2.2	24.078,12	0,00	24.078,12
Interest on deposited funds	3.1.9	0,00	0,00	0,00
Replenishment of Stabex resources	3.1.7	185.102,55	0,00	185.102,55
Transfers from 5th EDF	3.1.6	177.632,24	0,00	177.632,24
Transfers from 4th EDF	3.1.6	144.325,14	0,00	144.325,14
Transfers to 7th EDF	3.1.10	(180.157,58)	(1.566,34)	(181.723,92)
<b>Total revenue</b>		<b>7.919.680,47</b>	<b>1.933,66</b>	<b>7.921.614,13</b>
<b>Expenditure</b>				
	3.2.3			
<b>Total indicative programmes</b>		<b>4.128.735,80</b>	<b>147.594,77</b>	<b>4.276.330,57</b>
Grants (excl. admin costs)		3.706.415,34	136.122,93	3.842.538,27
Special loans		422.320,46	11.471,84	433.792,30
<b>Structural adjustment</b>		<b>5.368,44</b>	<b>38,24</b>	<b>5.406,68</b>
<b>Total non-programmable aid</b>		<b>2.467.354,35</b>	<b>22.524,70</b>	<b>2.489.879,05</b>
Interest subsidies		84.458,40	(192,58)	84.265,83
Emergency aid		179.866,53	84,75	179.951,29
Aid for refugees		94.797,71	0,00	94.797,71
Risk capital		502.081,67	8.024,49	510.106,16
Sysmin		95.855,50	3.911,53	99.767,03
Stabex		1.451.123,08	0,00	1.451.123,08
Transfer from 4th EDF		59.171,45	10.696,50	69.867,96
<b>Total</b>		<b>6.601.458,58</b>	<b>170.157,71</b>	<b>6.771.616,29</b>
<b>Administrative and financial costs</b>	3.2.4	<b>2.339,97</b>	<b>3.685,28</b>	<b>6.025,25</b>
<b>Total expenditure booked</b>		<b>6.603.798,55</b>	<b>173.842,99</b>	<b>6.777.641,54</b>
Expenditure to be regularised	3.1.12	33.841,43	(19.110,80)	14.730,63
<b>Total expenditure</b>		<b>6.637.639,98</b>	<b>154.732,19</b>	<b>6.792.372,17</b>
<b>Difference revenue/expenditure</b>		<b>1.282.040,49</b>	<b>(152.798,53)</b>	<b>1.129.241,96</b>



<b>3.3 6th EDF</b>		
<b>Statement of sources and application of funds</b>		
<b>for year closed 31 December 1997</b>		
<b>(thousand ecus)</b>		
<b>NOTES</b>		
<b>Sources</b>		
Increase in assigned interest	3.3.1	3.500,00
Reduction in expenditure to be regularised	3.3.2	19.110,80
Reduction in advances for study awards	3.3.2	2.575,80
Reduction in amount owed by 7th EDF	3.3.3	170.147,73
		<b>195.334,34</b>
<b>Applications</b>		
Expenditure for the year	3.3.4	173.842,99
Increase in advances to EAC	3.3.5	870,23
Transfers to 7th EDF	3.3.6	1.566,34
		<b>176.279,56</b>
<b>Difference corresponding to increase in cash at bank</b>		<b>19.054,77</b>

4 7<sup>TH</sup> EDF



**4.2 7th EDF**  
**Revenue and expenditure**  
**for year closed 31 December 1997**  
**(thousand ecus)**

		Cumulative figure 31.12.1996	Revenue/Expenditure for 1997	Cumulative figure 31.12.1997
	<i>NOTES</i>			
<b>Revenue</b>				
Contributions paid	3.2.1	3.799.887,83	1.200.000,00	4.999.887,83
Interest used	3.1.8	6.000,00	3.000,00	9.000,00
Interest	3.1.9	51.681,25	-610,75	51.070,50
Interest used/Stabex	3.2.2	97.347,05	0,00	97.347,05
Interest/Stabex	3.1.9	14.325,41	5.043,95	19.369,36
Transfers from 5th and 6th EDFs	3.1.6	706.935,24	1.566,34	708.501,58
<b>Total revenue</b>		<b>4.676.176,79</b>	<b>1.208.999,54</b>	<b>5.885.176,33</b>
<b>Expenditure</b>				
	3.2.3			
<b>Total indicative programmes</b>		<b>1.815.942,19</b>	<b>695.164,57</b>	<b>2.511.106,77</b>
Grants		1.806.254,99	683.664,57	2.489.919,57
Grants advance to 8th EDF	4.1.1	9.687,20	11.500,00	21.187,20
<b>Structural adjustment</b>		<b>1.016.592,09</b>	<b>74.314,22</b>	<b>1.090.906,30</b>
<b>Total non-programmable aid</b>		<b>2.703.602,65</b>	<b>269.373,02</b>	<b>2.972.975,67</b>
Interest subsidies		93.946,14	53.129,37	147.075,50
Emergency aid		384.653,86	9.989,48	394.643,34
Aid for refugees		65.448,36	8.291,28	73.739,64
Risk capital		320.530,97	110.047,22	430.578,20
Sysmin		101.066,81	35.072,14	136.138,95
Stabex		1.541.973,77	14.464,58	1.556.438,36
Stabex advance to 8th EDF	4.1.1	68.587,70	4.267,09	72.854,78
Transfers from 5th EDF		127.395,05	34.111,86	161.506,91
<b>Total expenditure</b>		<b>5.536.136,93</b>	<b>1.038.851,81</b>	<b>6.574.988,74</b>
<b>Difference revenue/expenditure</b>		<b>(859.960,14)</b>	<b>170.147,73</b>	<b>(689.812,41)</b>

4.3 7th EDF

Statement of sources and application of funds  
for year closed 31 December 1997  
(thousand ecus)

NOTES

**Sources**

Contributions paid	4.3.1	1.200.000,00
Transfers from 5th and 6th EDFs	3.3.6	1.566,34
Interest received	4.3.2	10.933,20
		<b>1.212.499,54</b>

**Applications**

Expenditure for the year	3.3.4	1.038.851,81
Reduction in amount owed to 6th EDF	3.3.3	170.147,73
Interest assigned to 6th EDF	3.3.1	3.500,00
		<b>1.212.499,54</b>

**5. STATEMENT OF DEBTS AND VAT TO BE RECOVERED – 6<sup>TH</sup> AND 7<sup>TH</sup>  
EDF**

**CLAIMS AND VAT TO BE RECOVERED****6th and 7th EDFs****for year closed 31 December 1997****(thousand ecus)**

	VAT	CLAIMS
To be recovered at start of year	444,72	1.111,35
Entitlements established during year	115,30	3.285,14
Regularisations during year	(382,97)	
Amounts recovered during year	0,00	(2.744,08)
<b>Claims still to be recovered</b>	<b>177,05</b>	<b>1.652,41</b>

## **6 NOTES TO THE ACCOUNTS**

### **6.1 Balance Sheet**

#### **Assets**

All the resources still available for payments (i.e. the Fund's available capital) are carried under assets in the balance sheet.

- 3.1.1.** Contributions not yet paid by the Member States to the EDF constitute long-term assets.
- 3.1.2** The special EIB contribution provided for by Council Decision 87/592/EEC of 14 December 1987 has been used to finance the special programme for highly indebted countries.
- 3.1.3.** This heading shows the amount advanced by the 6th to the 7th EDF because of the existence of a single treasury for all the EDFs being implemented.
- 3.1.4.** All advances paid to the AEC and advances for study awards are grouped under this heading.
- 3.1.5.** Cash at bank includes all amounts deposited in the bank accounts opened on behalf of the EDF at 31 December 1997.

#### **Treasury accounts**

Accounts with the central banks of the Member States into which they pay their contributions. All these accounts are held in ecus with the exception of the one in Germany.

#### **ACP paying agents**

All the bank accounts in the ACP states used for making payments locally. These accounts are held either in ecus or in a currency of a Member State of the Community.

#### **Paying agents in Europe**

Ecu accounts with commercial banks established in the Member States. They are used to make payments in ecus or in a currency of a Member State and for transferring funds to accounts in the ACP countries.

#### **STABEX account**

This account is used for all (and only) the transactions relating to the STABEX system.

#### **Liabilities**



In order to provide a clearer and more immediate picture of the situation of the Fund at the end of the financial year, the method of listing annual movements to liabilities has been dropped and henceforth only cumulated amounts will be shown.

Annual variations in headings for capital and expenditure are set out in the statement of revenue and expenditure for the financial year.

**3.1.6.** This heading covers resources transferred from other Funds which increase the overall appropriation of the receiving Fund into which they are paid and reduce that of the Fund of origin.

**3.1.7.** Replenishment of Stabex resources.

This heading comprises direct contributions by the ACP States (replenishment of resources) and the amounts by which transfer entitlements have been reduced at the request of the ACP States. The obligation to replenish Stabex resources was abolished by the ACP-EEC Council Decision of 19 November 1991. The amounts booked in 1996 primarily concern regularisation of the accounts.

**3.1.8.** The interest earned by European paying agents can be used to finance projects according to Article 9 of the internal agreement. This heading represents the amount of interest on deposited funds committed for the financing of projects. This interest leads to an effective increase in the Fund's overall appropriation.

**3.1.9.** The "interest on deposited funds" heading gives the interest earned on deposited funds which was not used to finance projects. At the moment, all this interest is booked to the 7th EDF.

**3.1.10.** This heading includes the appropriations transferred to the 7th EDF. This is reflected in an overall reduction in the 6th EDF's appropriation and an increase in that of the 7th EDF.

**3.1.11.** This amount represents the expenditure booked to the accounts for the projects in question.

**3.1.12.** Expenditure to be regularised comprises all payments awaiting final entry in the accounts for the projects in question.

These amounts concern expenditure which can be charged to either the 6th or 7th EDF. Given the current rate of implementation of the two EDFs, the greater part of this expenditure will be charged to the 7th EDF. As booking starts with the recording of a treasury payment, at this stage all expenditure has been charged to the 6th EDF.

This heading relates largely to local payments made during December and still being processed under the normal accounting procedure (accounting officer → authorising officer → financial controller). The majority of movements under this heading therefore relate to expenditure already effected which therefore does actually reduce capital available.

The total amount of expenditure to be regularised is ECU 3 371 703.42 million, and relates to adjustments to the balances of ACP paying agents' accounts at 31 December 1997.

3.1.13. Revenue to be regularised comprises amounts already credited to a bank account but not yet booked to the account for the project in question.

In view of the fact that these amounts, once they have been regularised, may be converted into debts to third parties this heading has been transferred to the liabilities side of the balance sheet.

## 6.2 Revenue and expenditure

### Introduction

This table shows in aggregate form all revenue and expenditure relating to each EDF.

Revenue is broken down by heading. Revenue from the same source is grouped under the same heading.

Expenditure is broken down according to the instruments provided by the financial protocol to the Lomé Convention. In certain cases, the principal instruments are broken down into subheadings.

This table is made up of three columns. The first shows the balance carried forward for each heading at the beginning of the financial year. The second shows the year's changes for each heading. The third gives the balance for each heading booked at the year end.

Since this table shows all revenue and expenditure, the balance must be equal to the Fund's treasury. The real treasury includes all the other assets except amounts due from the Member States (i.e. contributions remaining to be paid).

3.2.1. Sum of the contributions paid by the Member States to the EDF at 31 December 1997.

3.2.2. The Stabex system stipulates that the interest earned by the balance in hand is automatically added to Stabex resources and can, consequently, be committed in the same way as the initial appropriation.

The "interest used/Stabex" heading relates to interest already used to finance Stabex projects.

3.2.3. The Fund's total expenditure from the date of its creation up to 31 December 1997 is broken down by instrument.

3.2.4. Total administrative expenditure is broken down as follows:

Project 6.1.1	Current financial costs	-53 032.20
6.1.2	Exceptional profit and loss	103 242.73
6.1.3	Interest on arrears	24 751.19
6.1.4	Revaluation at end of year	3.210 133.75(*)
6.1.5	Payments and VAT recovered	260 476.38
6.1.6	Costs and sundry revenue	45 246.76
6.1.9	Interest and bank charges on account for advances on study grants	178.46
		-----
		3 590 997.07
Project 6.6	Auditing and valuation costs financed by interest	2 434 248.68
	<b>Total</b>	<b>6 025 245.75</b>

- (\*) Exchange differences for 1996 totalling ECU 1 534 985.08 (loss) were finally booked in 1997 because insufficient funds under the financial costs project were insufficient at the end of 1996. Regularisation was carried out in February 1997 following the adoption of a new decision to use the interest available (ECU 2 million) to cover financial costs.

4.1.1 See the management account

## 6.3 Statement of sources and application of funds

### Introduction

Neither the balance sheet nor the revenue and expenditure account give a full picture of the origin of the funds made available to the EDF during the year or how these funds were used. The statement of sources and application of funds fulfils this objective.

This statement shows the movements of funds during the period in question. The expression "movements of funds" means any use or source of funds. For any given period sources and applications of funds must balance, since any use of funds must be financed in full beforehand.

The statement of sources and application of funds is drawn up on the basis of the balance sheet and the revenue and expenditure account for the period in question. Movements of funds correspond to changes relating to the headings in these two documents. Increases in assets and reductions in liabilities correspond to application of funds, whereas reductions in assets and increases in liabilities correspond to their sources.

Variations in bank balances are not taken into account and the difference between the sources and applications of funds is reflected in the changes to the available balance.

### Sources

- 3.3.1. This heading gives the amount of interest on deposited funds committed for the financing of projects. As this interest is entered entirely under the 7th EDF, a transfer was made from the 7th to the 6th Fund.
- 3.3.2. Reductions under these headings are offset by an increase in the expenditure booked in the accounts for projects. They are hence considered to be sources of funds.
- 3.3.3. This heading exists because of the single treasury for all EDFs under implementation. In addition, Member States make payments for only one Fund at a time. As soon as a Fund is used up, the Commission calls for contributions to the following Fund.
- 4.3.1. Contributions paid are cash deposited by the Member States during the financial year in the treasury accounts.
- 4.3.2. All interest booked to the "interest" and "interest/Stabex" accounts appear under this heading.

## Application of funds

- 3.3.4. Expenditure for the year represents applications of Funds financed either by an outward payment or by the reduction in the heading "expenditure to be regularised".
- 3.3.5. All advances paid out are financed by a negative cash movement and therefore constitute a withdrawal of funds.
- 3.3.6. Transfers of appropriations which were not used under other EDFs increase the overall appropriation of the receiving Fund and reduce that of the Fund of origin.

## 6.4 Statement of debts and VAT to be recovered

Amounts to be recovered are not finally booked to projects until they have been collected. Their booking constitutes a reduction in expenditure rather than an increase in resources. Consequently movements of such amounts are not individually shown in balances and special methods have to be used to identify them.

A separate table therefore has been introduced for amounts to be recovered which have been removed from other financial statements in order to ensure consistency between the balances and financial statements (balance sheet and revenue and expenditure account). Such a table is provided for under the Financial Regulation relating to the 8th EDF.

This table shows debts still to be recovered at the beginning of the year, entitlements established during the year, amounts collected and the balance of debts still to be recovered at the end of the year.

-----

### STABEX ACCOUNT - at 31 December 1997

ECU

SECURITIES	COUPONS	MATURITY	BOOK VALUE
Great Britain/EU - MTN	8.000	21.2.98	46.764.750
Austria/XEU - Bond 95/98	7.750	20.3.98	21.034.000
FRANCE/EU - BTAN 1993 (98)	7.250	16.3.98	15.395.000
	Total (1)		83.193.750
Interest accrued			885.490,86
	Total (2)		84.079.240,86
Liquid funds on account			6.915.992,30
TOTAL - STABEX ACCOUNT		90.995.233,16	

**- I X -**

**MANAGEMENT ACCOUNTS -  
SITUATION OF APPROPRIATIONS**

# SITUATION OF APPROPRIATIONS (ECUS) - 6TH EDF AT 31.12.1997

## BREAKDOWN OF FUNDS

	INITIAL APPROPRIATION	RESOURCES OR DEDUCTIONS AT 31.12.1996	RESOURCES OR DEDUCTIONS DURING 1997	NEW APPROPRIATION
<b>ACP</b>				
Grants	4.362.500.000,00	242.346.886,78	18.642.907,06	4.623.489.793,84
Special loans	600.000.000,00	-85.072.797,20	-10.972.631,51	503.954.571,29
Interest-rate subsidies	207.500.000,00	-125.298.935,04	-541.300,45	81.659.764,51
Emergency aid	210.000.000,00	-27.477.902,29	-3.132.150,53	179.389.947,18
Aid for refugees	80.000.000,00	17.353.550,82	-496.824,57	96.856.726,25
Risk capital	600.000.000,00			600.000.000,00
Stabex	925.000.000,00	523.875.912,53		1.448.875.912,53
Sysmin	415.000.000,00	-256.700.000,00		158.300.000,00
Transfer 4th EDF - 6th EDF	0,00	121.127.106,36	-1.566.336,84	119.560.769,52
Structural adjustment	0,00	6.000.000,00		6.000.000,00
<b>TOTAL ACP</b>	<b>7.400.000.000,00</b>	<b>416.153.821,96</b>	<b>1.933.663,16</b>	<b>7.818.087.485,12</b>
<b>OCT</b>				
Grants	48.500.000,00	3.386.484,00	4.444.254,37	56.330.738,37
Special loans	25.000.000,00		-4.444.254,37	20.555.745,63
Interest-rate subsidies	2.500.000,00	106.062,69		2.606.062,69
Emergency aid	3.000.000,00	-2.489.325,51		510.674,49
Aid for refugees	1.000.000,00	-1.000.000,00		0,00
Risk capital	15.000.000,00			15.000.000,00
Stabex	4.000.000,00			4.000.000,00
Sysmin	1.000.000,00			1.000.000,00
Transfer 4th EDF - 6th EDF	0,00	3.523.425,21		3.523.425,21
<b>TOTAL OCT</b>	<b>100.000.000,00</b>	<b>3.526.646,39</b>	<b>0,00</b>	<b>103.526.646,39</b>
<b>TOTAL</b>	<b>(1) + (2)</b> <b>7.500.000.000,00</b>	<b>419.680.468,35</b>	<b>1.933.663,16</b>	<b>7.921.614.131,51</b>

**SITUATION OF APPROPRIATIONS (ECUS) - ACP 6th EDF AT 31.12.1997**

	GRANTS	SPECIAL LOANS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
<b>SITUATION AT 31.12.1996</b>	<b>4.604.846.886,78</b>	<b>514.927.202,80</b>	<b>82.201.064,96</b>	<b>182.522.097,71</b>	<b>97.353.550,82</b>	<b>600.000.000,00</b>
(1) Transformation of special loans into grants (Council Decision 95/580/EC of 20.12.1995).	10.972.631,51	-10.972.631,51				
(2) Transfer from interest-rate subsidies to grants (Lomé III Convention, Internal Agreement, Art. 4).	541.300,45		-541.300,45			
(3) Transfer from emergency aid to grants (Lomé III Convention, Art. 205(3)).	3.132.150,53			-3.132.150,53		
(4) Transfer from aid for refugees to grants (Lomé III Convention, Art. 205(3)).	496.824,57				-496.824,57	
(5) Interest earned from the EDF were used to finance the financials & administrative expenses (Respectively 2.000.000 & 1.500.000 Ecu : Commission decision of 17.02.97 following the 321th EDF committee & Commission decision of 17.12.97 following the 152th transmission of a "less than 2 Mecu procedure".	3.500.000,00					
<b>SITUATION AT 31.12.1997</b>	<b>4.623.489.793,84</b>	<b>503.954.571,29</b>	<b>81.659.764,51</b>	<b>179.389.947,18</b>	<b>96.856.726,25</b>	<b>600.000.000,00</b>

	STABEX	MINING PRODUCTS	TRANSFER 4th EDF - 6th EDF	STRUCTURAL ADJUSTMENT	TOTAL ACP
<b>SITUATION AT 31.12.1996</b>	<b>1.448.875.912,53</b>	<b>158.300.000,00</b>	<b>121.127.106,36</b>	<b>6.000.000,00</b>	<b>7.816.153.821,96</b>
(5)					3.500.000,00
(6) Transfer of the remaining non allocated grants from the 5 first EDF to non allocated grants of 7th EDF. (Council decision : 5/97 of 19.12.97 Art.1).			-1.566.336,84		-1.566.336,84
<b>SITUATION AT 31.12.1997</b>	<b>1.448.875.912,53</b>	<b>158.300.000,00</b>	<b>119.560.769,52</b>	<b>6.000.000,00</b>	<b>7.818.087.485,12</b>

**SITUATION OF APPROPRIATIONS (ECUS) - OCT 6th EDF AT 31.12.1997**

	GRANTS	SPECIAL LOANS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
<b>SITUATION AT 31.12.1996</b>	51.886.484,00	25.000.000,00	2.606.062,69	510.674,49	0,00	15.000.000,00
(1) Transformation of special loans into grants (Council decision 97/803/EC of 24, 11, 1997 (Art. 155 bis))	4.444.254,37	-4.444.254,37				
<b>SITUATION AT 31.12.1997</b>	56.330.738,37	20.555.745,63	2.606.062,69	510.674,49	0,00	15.000.000,00

	STABEX	MINING PRODUCTS	TRANSFER 4th EDF - 6th EDF	TOTAL OCT
<b>SITUATION AT 31.12.1996</b>	4.000.000,00	1.000.000,00	3.523.425,21	103.526.646,39
<b>SITUATION AT 31.12.1997</b>	4.000.000,00	1.000.000,00	3.523.425,21	103.526.646,39



# SITUATION OF APPROPRIATIONS (ECUS) - 7th EDF AT 31.12.1997

## BREAKDOWN OF FUNDS

	INITIAL APPROPRIATION	RESOURCES OR DEDUCTIONS AT 31.12.1996	RESOURCES OR DEDUCTIONS DURING 1997	NEW APPROPRIATION
<b>ACP</b>				
Grants	6.215.000.000,00	-76.241.824,00	17.281.648,60	6.156.039.824,60
Interest-rate subsidies	280.000.000,00			280.000.000,00
Emergency aid	250.000.000,00	162.000.000,00		412.000.000,00
Aid for refugees	100.000.000,00	-12.000.000,00		88.000.000,00
Risk capital	825.000.000,00			825.000.000,00
Stabex	1.500.000.000,00	287.914.286,09	5.043.952,41	1.792.958.238,50
Sysmin	480.000.000,00			480.000.000,00
Transfer 5th EDF - 7th EDF	0,00	442.134.280,10	-12.715.311,76	429.418.968,34
Structural adjustment	1.150.000.000,00	6.000.000,00		1.156.000.000,00
<b>TOTAL ACP</b>	<b>10.800.000.000,00</b>	<b>809.806.742,19</b>	<b>9.610.289,25</b>	<b>11.619.417.031,44</b>
<b>OCT</b>				
Grants	97.500.000,00			97.500.000,00
Interest-rate subsidies	6.000.000,00			6.000.000,00
Emergency aid	2.500.000,00			2.500.000,00
Aid for refugees	500.000,00			500.000,00
Risk capital	25.000.000,00			25.000.000,00
Stabex	6.000.000,00			6.000.000,00
Sysmin	2.500.000,00			2.500.000,00
Transfer 5th EDF - 7th EDF	0,00	14.800.964,10		14.800.964,10
<b>TOTAL OCT</b>	<b>140.000.000,00</b>	<b>14.800.964,10</b>	<b>0,00</b>	<b>154.800.964,10</b>
<b>SUNDRY REVENUE</b>	<b>0,00</b>	<b>51.681.247,75</b>	<b>-610.747,96</b>	<b>51.070.499,79</b>
<b>TOTAL</b>	<b>10.940.000.000,00</b>	<b>876.288.954,04</b>	<b>8.999.541,29</b>	<b>11.825.288.495,33</b>

**SITUATION OF APPROPRIATIONS (ECUS) - ACP 7th EDF AT 31.12.1997**

	GRANTS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
<b>SITUATION AT 31.12.1986</b>	6.138.758.176,00	280.000.000,00	412.000.000,00	88.000.000,00	825.000.000,00
(1) Interest earned from the EDF were used to finance the audit programmes financed by the EDF (Commission decision of 22.07.97 following the 324th EDF committee	3.000.000,00				
(2) Transfer of the remaining non allocated grants from the 5 first EDF to non allocated grants of 7th EDF. (Council decision : 5/97 of 19.12.97 Art.1).	14.281.648,60				
<b>SITUATION AT 31.12.1997</b>	6.156.039.824,60	280.000.000,00	412.000.000,00	88.000.000,00	825.000.000,00

	STABEX	MINING PRODUCTS	STRUCTURAL ADJUSTMENT	TRANSFER 5th EDF - 7th EDF	SUNDRY REVENUE	TOTAL ACP
<b>SITUATION AT 31.12.1986</b>	1.787.914.286,09	480.000.000,00	1.156.000.000,00	442.134.280,10	51.681.247,75	11.661.487.989,94
(1)					-3.000.000,00	0,00
(2)				-12.715.311,76		1.566.336,84
(3) Stabex 1997 interest.	5.043.952,41					5.043.952,41
(4) Interest earned from the EDF were used to finance the financials & administratives expenses (Respectively 2.000.000 & 1.500.000 Ecu : Commission decision of 17.02.97 following the 321th EDF committee & Commission decision of 17.12.97 following the 152th transmission of a "less than 2 Mecu procedure".					-3.500.000,00	-3.500.000,00
(5) Interest on funds on deposit					5.889.252,04	5.889.252,04
<b>SITUATION AT 31.12.1997</b>	1.792.958.238,50	480.000.000,00	1.156.000.000,00	429.418.968,34	51.070.499,79	11.670.487.531,23

**SITUATION OF APPROPRIATIONS (ECUS) - OCT 7th EDF AT 31.12.1997**

	GRANTS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
SITUATION AT 31.12.1996	97.500.000,00	6.000.000,00	2.500.000,00	500.000,00	25.000.000,00
SITUATION AT 31.12.1997	97.500.000,00	6.000.000,00	2.500.000,00	500.000,00	25.000.000,00

	STABEX	MINING PRODUCTS	TRANSFER 5th EDF - 7th EDF	TOTAL OCT
SITUATION AT 31.12.1996	6.000.000,00	2.500.000,00	14.800.964,10	154.800.964,10
SITUATION AU 31.12.1997	6.000.000,00	2.500.000,00	14.800.964,10	154.800.964,10

- X -

· ANNEXES

**1 CONSOLIDATED ACCOUNTS AT 31.12.1997**

**1.1 EDF CONSOLIDATED ACCOUNTS AT 31.12.97 :  
ANNUAL FIGURES (ECU'000)**

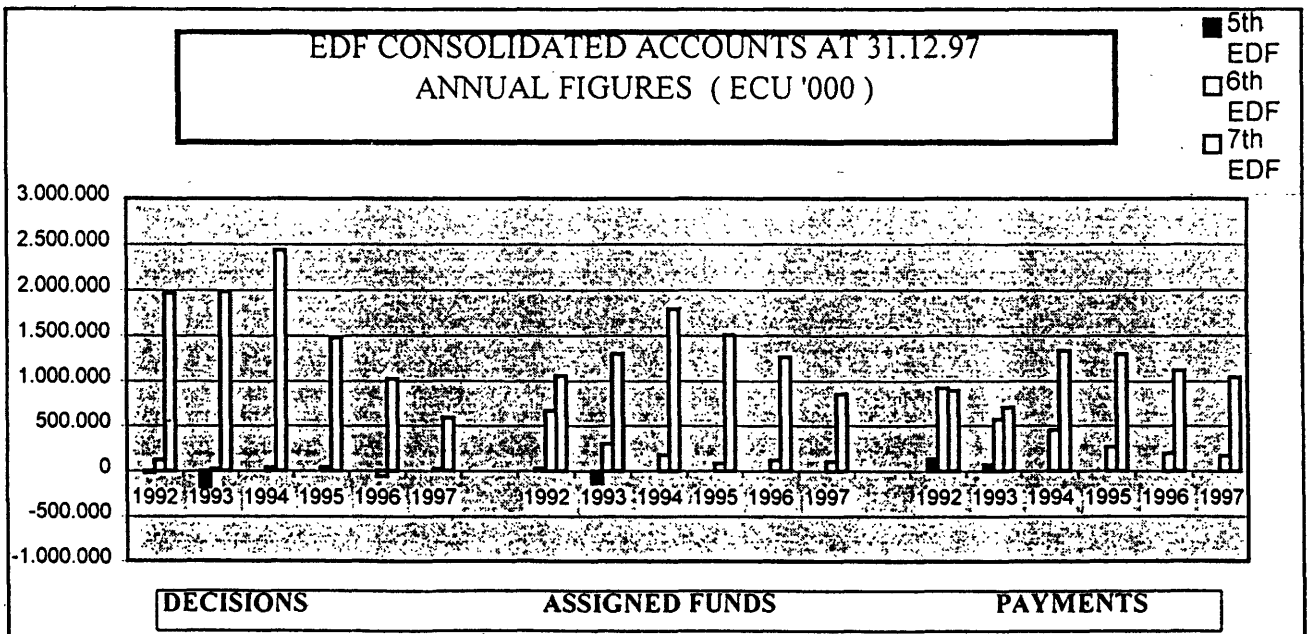
APPROPRIATIONS	5th EDF	6th EDF	7th EDF	Tot, 5th,6th,7th
Programmable aid	2.763.887	5.204.331	6.253.540	14.221.758
Structural adjustment (SAF)	0	6.000	1.156.000	1.162.000
Non-programmable aid	1.428.848	2.588.199	3.920.458	7.937.505
Transfers to other Funds	14.695	123.084	444.220	581.999
Sundry revenue	0	0	51.070	51.070
<b>TOTAL</b>	<b>4.207.430</b>	<b>7.921.614</b>	<b>11.825.288</b>	<b>23.954.333</b>

	AGGREGATE TOTAL	IN % OF APPROPRIATIONS	1992	1993	1994	1995	1996	1997
<b>DECISIONS</b>								
5th EDF	4.207.430	100	-18.536	-373.439	0	0	0	0
6th EDF	7.533.635	95	120.937	23.491	47.806	45.601	-53.008	24.216
7th EDF	10.318.500	87	1.960.437	1.981.285	2.432.908	1.474.489	1.017.873	591.769
<b>TOTAL</b>	<b>22.059.565</b>		<b>2.062.838</b>	<b>1.631.337</b>	<b>2.480.714</b>	<b>1.520.090</b>	<b>964.865</b>	<b>615.985</b>

	AGGREGATE TOTAL	IN % OF APPROPRIATIONS	1992	1993	1994	1995	1996	1997
<b>ASSIGNED FUNDS</b>								
5th EDF	4.207.430	100	30.194	-137.328	0	0	0	0
6th EDF	7.099.700	90	667.176	305.367	180.667	89.818	120.457	109.117
7th EDF	8.154.721	69	1.050.351	1.298.037	1.790.247	1.505.878	1.259.557	852.298
<b>TOTAL</b>	<b>19.461.850</b>		<b>1.747.721</b>	<b>1.466.076</b>	<b>1.970.914</b>	<b>1.595.696</b>	<b>1.380.014</b>	<b>961.415</b>

	AGGREGATE TOTAL	IN % OF APPROPRIATIONS	1992	1993	1994	1995	1996	1997
<b>PAYMENTS</b>								
5th EDF	4.207.430	100	137.989	76.386	0	0	0	0
6th EDF	6.777.642	86	914.829	571.591	449.216	268.197	199.131	173.843
7th EDF	6.574.989	56	888.831	705.646	1.332.358	1.295.514	1.118.250	1.038.852
<b>TOTAL</b>	<b>17.560.060</b>		<b>1.941.649</b>	<b>1.353.623</b>	<b>1.781.574</b>	<b>1.563.711</b>	<b>1.317.381</b>	<b>1.212.695</b>

\* Negative figures represent decommitments.



## EDF CONSOLIDATED ACCOUNTS AT 31.12.1997: NATURE OF AID (ECU '000)

	6th EDF	% (1)	7th EDF	% (1)	TOTAL	% (1)
<b>PROGRAMMABLE AID (NIP)</b>						
<b>Appropriation</b>	<b>5.204.331</b>		<b>6.253.540</b>		<b>11.457.871</b>	
Decisions	4.924.650	95	5.039.467	81	9.964.117	87
Assigned funds	4.537.093	87	3.477.902	56	8.014.995	70
Payments	4.282.356	82	2.511.107	40	6.793.463	59
<b>STRUCTURAL ADJUSTMENT (SAF)</b>						
<b>Appropriation</b>	<b>6.000</b>		<b>1.156.000</b>		<b>1.162.000</b>	
Decisions	6.000	100	1.145.149	99	1.151.149	99
Assigned funds	5.995	100	1.112.649	96	1.118.645	96
Payments	5.407	90	1.090.906	94	1.096.313	94
<b>NON-PROGRAMMABLE AID</b>						
<b>Appropriation</b>	<b>2.588.199</b>		<b>3.920.458</b>		<b>6.507.784</b>	
Decisions	2.509.327	97	3.764.011	96	6.273.339	96
Assigned funds	2.473.773	96	3.341.084	85	5.814.857	89
Payments	2.420.011	94	2.811.469	72	5.231.480	80
<b>TRANSFERS FROM OTHER FUNDS</b>						
<b>Appropriation</b>	<b>123.084</b>		<b>444.220</b>		<b>567.304</b>	
Decisions	93.658	76	369.872	83	463.530	82
Assigned funds	82.838	67	223.085	50	305.923	54
Payments	69.868	57	161.507	36	231.375	41
<b>SUNDRY REVENUE</b>	<b>-</b>		<b>51.070</b>		<b>51.070</b>	
<b>TOTAL</b>						
<b>Appropriation</b>	<b>7.921.614</b>		<b>11.825.288</b>		<b>19.746.902</b>	
Decisions	7.533.635	95	10.318.500	87	17.852.135	90
Assigned funds	7.099.700	90	8.154.721	69	15.254.420	77
Payments	6.777.642	86	6.574.989	56	13.352.630	68

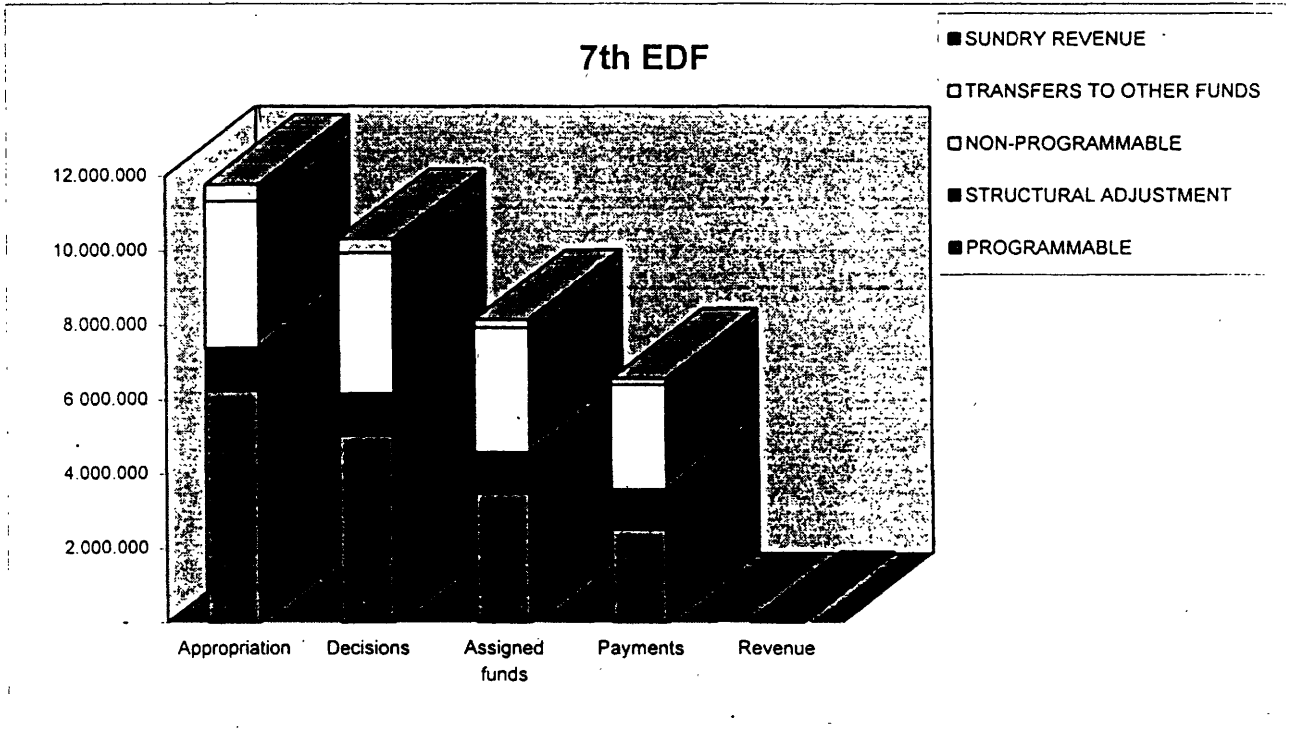
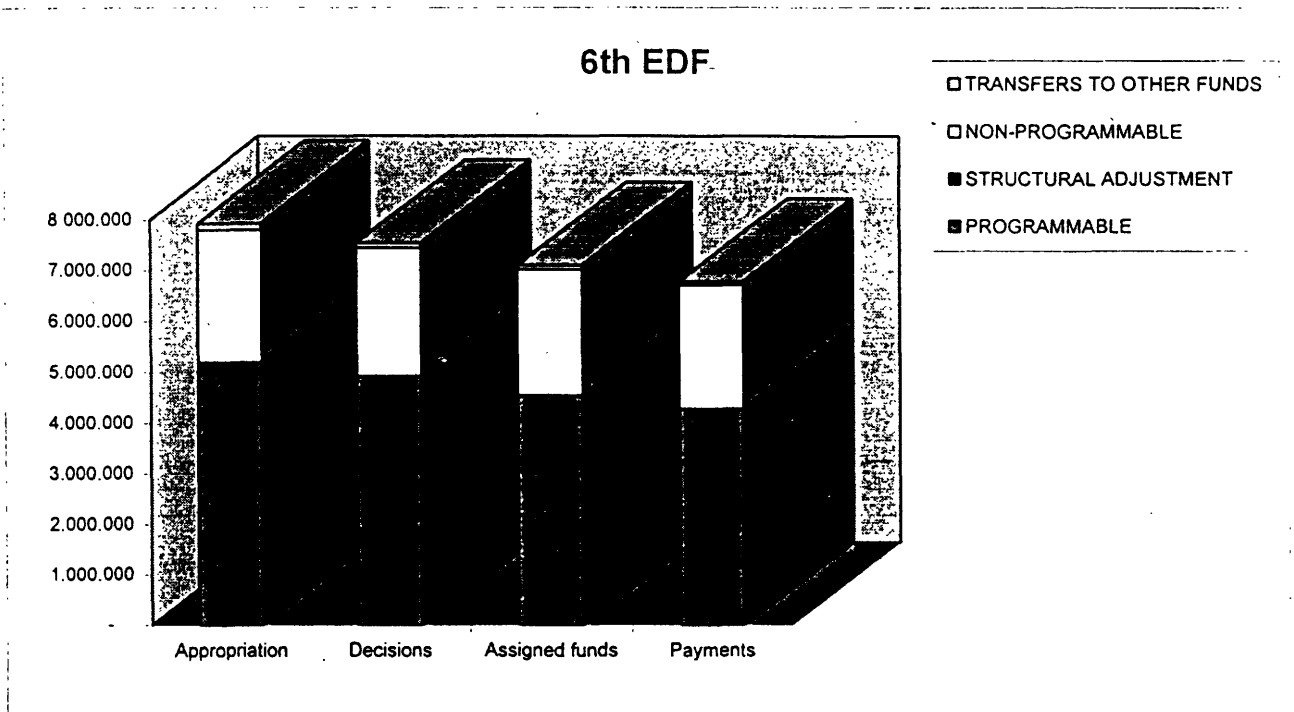
(1) % of appropriations.

N.B: ° Under 7th EDF programmable aid, "decisions" takes account of an ECU 33,8 million advance to the 8th EDF to finance the CDI's 1996, 1997 and 1998 budgets. That advance accounts for ECU 21,2 million of payments.

° Under 7th EDF non-programmable aid (Stabex), "decisions" takes account of an ECU 76.2 million advance to the 8th EDF to finance STABEX transfers under the 1995 application year. That advance accounts for ECU 72,9 million of payments.

° The above notes also apply to tables 1.4 below and 1.1 above.

## EDF CONSOLIDATED ACCOUNTS AT 31.12.1997: NATURE OF AID (ECU '000)





## EDF CONSOLIDATED ACCOUNTS AT 31.12.1997:

## BREAKDOWN BY INSTRUMENT (ECU million)

## ACP + OCT - 6th EDF

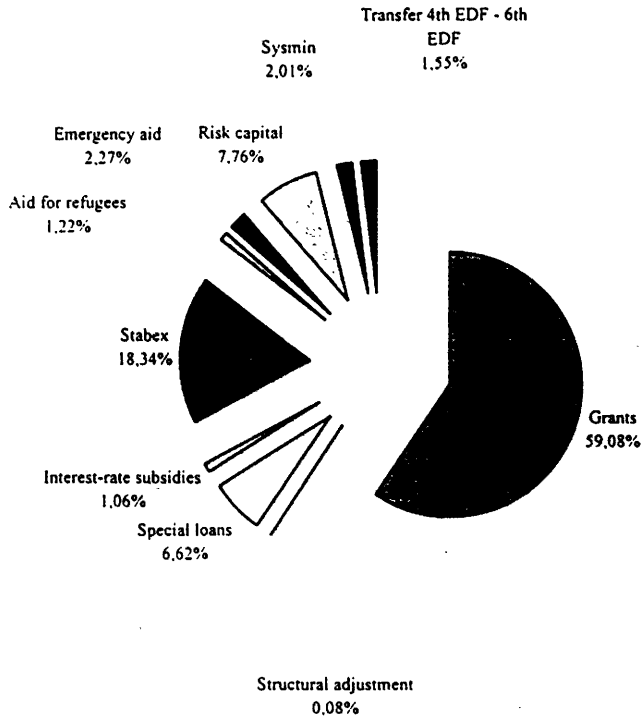
	APPROPRIATION (1)		DECISIONS		ASSIGNED FUNDS		PAYMENTS		
	AGG. TOTAL (2)	ANNUAL	% (2) : (1)	AGG. TOTAL (3)	ANNUAL	% (3) : (2)	AGG. TOTAL (4)	ANNUAL	% (4) : (3)
<b>ACP</b>									
Total indicative programmes	5,127,45	27,74	95%	4,476,77	81,71	92%	4,225,20	148,63	94%
Grants	4,623,49	38,71	94%	4,022,06	76,07	92%	3,806,43	137,92	95%
Special loans	503,96	-10,97	100%	454,71	5,63	90%	418,77	10,72	92%
Structural adjustment	6,00	6,00	100%	6,00	6,00	100%	5,41	0,04	90%
Total non-programmable aid	2,565,08	-4,51	97%	2,450,87	17,71	99%	2,397,48	11,83	98%
Interest-rate subsidies	81,66	-0,54	100%	81,66	-0,54	100%	81,66	-0,19	100%
Emergency aid	179,39	-3,13	100%	179,39	-0,25	100%	179,44	0,09	100%
Aid for refugees	96,86	-0,50	100%	94,89	-0,79	98%	94,80	8,02	100%
Risk capital	600,00	522,88	87%	522,88	-0,34	100%	495,48	8,02	95%
Stabex	1,448,88	1,447,12	100%	1,447,12	1,447,12	100%	1,447,12	1,447,12	100%
Sysmin	158,30	158,30	100%	124,92	19,63	79%	98,98	3,91	79%
Transfer 4th EDF - 6th EDF	119,56	91,88	77%	81,08	8,14	88%	68,79	10,47	85%
<b>TOTAL ACP (a)</b>	<b>7,818,09</b>	<b>22,99</b>	<b>95%</b>	<b>7,014,71</b>	<b>107,55</b>	<b>94%</b>	<b>6,696,88</b>	<b>170,97</b>	<b>95%</b>
<b>OCT</b>									
Total indicative programmes	76,89	0,99	90%	60,32	0,90	87%	57,16	2,65	95%
Grants	56,33	1,00	86%	45,14	0,96	93%	42,13	1,89	93%
Special loans	20,56	-0,01	100%	15,18	-0,06	74%	15,03	0,76	99%
Total non-programmable aid	23,12	0,21	100%	22,91	0,21	99%	22,53	0,76	98%
Interest-rate subsidies	2,61	2,61	100%	2,61	2,61	100%	2,61	2,61	100%
Emergency aid	0,51	0,51	100%	0,51	0,51	100%	0,51	0,51	100%
Aid for refugees	15,00	15,00	100%	15,00	15,00	100%	14,63	14,63	98%
Risk capital	4,00	4,00	100%	4,00	4,00	100%	4,00	4,00	100%
Stabex	1,00	1,00	100%	0,79	0,21	79%	0,79	0,79	100%
Sysmin	3,52	1,78	50%	1,76	0,03	99%	1,08	0,22	61%
Transfer 4th EDF - 6th EDF	103,53	94,06	91%	84,99	1,23	90%	80,76	2,87	95%
<b>TOTAL OCT (b)</b>	<b>7,921,61</b>	<b>24,22</b>	<b>95%</b>	<b>7,099,70</b>	<b>109,12</b>	<b>94%</b>	<b>6,777,64</b>	<b>173,84</b>	<b>95%</b>
<b>TOTAL (a) + (b)</b>									

EDF CONSOLIDATED ACCOUNTS AT 31.12.1997:  
BREAKDOWN BY INSTRUMENT (ECU million)

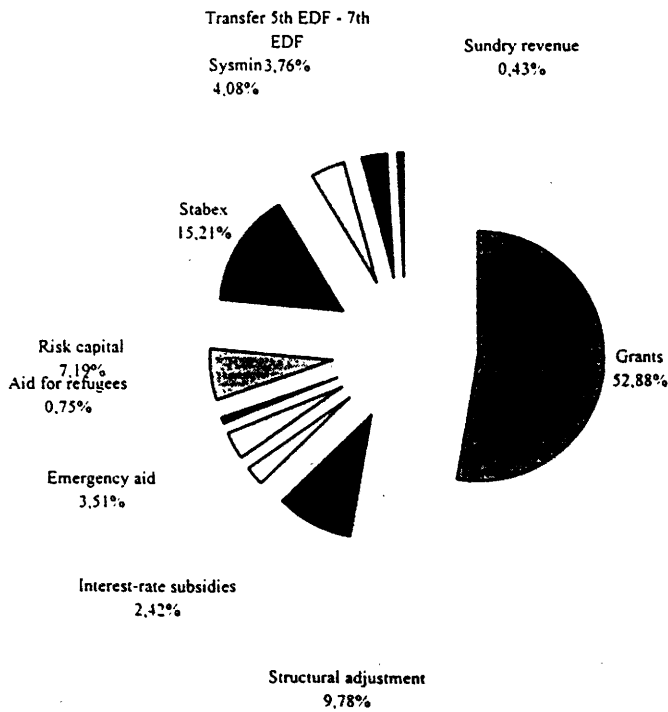
## ACP + OCT - 7th EDF

	APPROPRIATIONS		DECISIONS		ASSIGNED FUNDS		PAYMENTS			
	(1)	AGG. TOTAL (2)	ANNUAL	% (2) : (1)	AGG. TOTAL (3)	ANNUAL	% (3) : (2)	AGG. TOTAL (4)	ANNUAL	% (4) : (3)
<b>ACP</b>										
Total indicative programmes	6.156,04	4.974,94	352,39	81%	3.430,24	708,50	69%	2.472,37	685,73	72%
Grants	6.156,04	4.974,94	352,39	81%	3.430,24	708,50	69%	2.472,37	685,73	72%
Structural adjustment	1.156,00	1.145,15	40,70	99%	1.112,65	57,20	97%	1.090,91	74,31	98%
Total non-programmable aid	3.877,96	3.725,05	172,39	96%	3.305,20	61,42	89%	2.788,62	233,48	84%
Interest-rate subsidies	280,00	243,33	-7,46	87%	242,88	-7,91	100%	143,74	52,80	59%
Emergency aid	412,00	403,64	-1,23	98%	401,02	1,17	99%	393,74	9,95	98%
Aid for refugees	88,00	85,53	2,03	97%	81,86	6,14	96%	73,65	8,29	90%
Risk capital	825,00	765,56	13,39	93%	759,41	7,24	99%	418,08	108,63	55%
Stabex	1.792,96	1.773,59	165,66	94%	1.623,29	18,73	92%	1.623,29	18,73	100%
Sysmin	480,00	453,42	19,42	83%	196,74	36,05	43%	136,12	35,07	69%
Transfer 5th EDF - 7th EDF	429,42	358,37	19,42	83%	217,00	20,88	61%	156,98	32,84	72%
<b>TOTAL ACP (a)</b>	<b>11.619,42</b>	<b>10.203,52</b>	<b>584,90</b>	<b>88%</b>	<b>8.065,10</b>	<b>847,99</b>	<b>79%</b>	<b>6.508,88</b>	<b>1.026,37</b>	<b>81%</b>
<b>OCT</b>										
Total indicative programmes	97,50	64,52	3,46	66%	47,66	4,81	74%	38,74	9,43	81%
Grants	97,50	64,52	3,46	66%	47,66	4,81	74%	38,74	9,43	81%
Total non-programmable aid	42,50	38,96	3,37	92%	35,88	0,69	92%	22,85	1,78	64%
Interest-rate subsidies	6,00	5,44	0,70	91%	5,44	0,70	100%	3,33	0,33	61%
Emergency aid	2,50	2,20	-0,01	88%	1,80	-0,01	82%	0,90	0,04	50%
Aid for refugees	0,50	0,29	0,20	59%	0,09	0,00	32%	0,09	0,00	90%
Risk capital	25,00	22,53	6,00	90%	22,53	6,00	100%	12,50	1,42	55%
Stabex	6,00	6,00	2,48	100%	6,00	0,02	100%	6,00	0,02	100%
Sysmin	2,50	2,50	0,04	100%	0,04	-1,19	1%	0,02	0,02	100%
Transfer 5th EDF - 7th EDF	14,80	11,50	0,04	78%	6,08	-1,19	53%	4,53	1,27	74%
<b>TOTAL OCT (b)</b>	<b>154,80</b>	<b>114,98</b>	<b>6,87</b>	<b>74%</b>	<b>89,62</b>	<b>4,31</b>	<b>78%</b>	<b>66,11</b>	<b>12,48</b>	<b>74%</b>
<b>SUNDRY REVENUE (c)</b>	<b>51,07</b>									
<b>TOTAL (a) + (b) + (c)</b>	<b>11.825,29</b>	<b>10.318,50</b>	<b>591,77</b>	<b>87%</b>	<b>8.154,72</b>	<b>852,30</b>	<b>79%</b>	<b>6.574,99</b>	<b>1.038,85</b>	<b>81%</b>

**ACP & OCT: 6TH EDF APPROPRIATIONS**



**ACP & OCT: 7th EDF APPROPRIATIONS**



## 2. SITUATION BY COUNTRY AND BY INSTRUMENT

### 2.1 6<sup>th</sup> EDF

Notes to the management accounts:

- (a) In tables 1 to 8, the figure "0.0" indicates that the corresponding amount is between ECU -50 000 and ECU 50 000.

Where no figure is given, the amount is equal to zero.

- (b) In all tables the heading "All countries" refers to projects which cover a number of countries but are not financed by regional cooperation.
- (c) In all tables the heading "Financial and administrative expenses" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility) with the exception of one amount of ECU 1 million financed from the "grants" appropriation and used for posting bank charges and exchange rate differences.
- (d) In the first column of tables 1 and 2, the allocation for "Regional cooperation" (ECU 912.2 million) corresponds to the Commission's regional cooperation target for ACP States only (see Chapter II, point 2.1).
- (e) In tables 1 and 2, the heading "Reserve" (ECU 29.1 million) corresponds to unallocated grants. These grants come from the unexpended balances of the following instruments:

Interest-rate subsidies:	ECU 15.4 million
Emergency aid:	ECU 10.6 million
Aid for refugees:	ECU 3.1 million
	<hr/>
	ECU 29.1 million

ECU 26 million of this reserve is not available as it is earmarked for financing the 8<sup>th</sup> EDF.

- (f) In 1996 Somalia's NIP was replenished by ECU 42.3 million, an amount corresponding to payments made in respect of emergency aid projects. Somalia's NIP has increased accordingly from ECU 117 million to ECU 159.3 million.

CUMULATIVE END	YEAR 1997											6th EDF RESULT BY STATE (MECU)			2,1 Table 1		
	NATIONAL INDICATIVE PROGRAMMES (MECU)											NON NIP			TOTAL		
	NIP			Decisions		Delegat.		Payments		Decisions		Payments		Dec.	Delegat.	Payments	
	State	MECU	MECU	% NIP	Appropria	MECU	% NIP	MECU	% NIP	MECU	% NIP	MECU	% NIP		Appropriat		
ANGOLA	102.0	101.4	99.4%	88.9	85.6	83.9%	18.8	18.4%	18.8	18.4%	120.2	107.7	104.4				
BENIN	89.5	88.9	99.3%	85.3	84.4	94.3%	34.5	38.5%	33.9	37.9%	123.4	119.6	118.3				
BURKINA FASO	107.5	107.5	100.0%	103.1	96.3	89.5%	27.0	25.1%	21.3	19.8%	134.5	130.1	117.5				
BOTSWANA	30.5	27.3	89.4%	25.2	22.5	73.7%	29.9	97.9%	29.2	95.9%	57.1	54.4	51.7				
BURUNDI	108.0	107.2	99.2%	93.8	93.4	86.5%	56.3	52.1%	56.2	52.0%	163.5	150.0	149.8				
CENTRAL AFRICA REPUBLIC	69.5	68.6	98.7%	67.1	64.9	93.4%	40.4	58.2%	37.7	54.3%	109.0	107.5	102.6				
CHAD	89.0	89.0	100.0%	84.9	81.6	91.7%	49.9	56.0%	48.4	54.4%	138.8	133.5	130.1				
CAMEROON	101.0	100.3	99.3%	99.3	96.4	95.5%	203.4	201.4%	203.2	201.2%	303.7	302.6	299.6				
CONGO	48.0	47.9	99.8%	39.2	35.5	74.0%	11.9	24.7%	11.5	24.0%	59.8	51.1	47.1				
COMOROS	20.5	20.5	100.0%	20.3	20.2	98.5%	12.0	58.5%	12.0	58.4%	32.5	32.3	32.2				
CAPE VERDE	24.5	24.5	100.0%	23.7	23.5	95.9%	3.3	13.5%	3.3	13.3%	27.8	27.0	26.8				
DJIBOUTI	16.0	16.0	99.9%	14.7	13.4	83.7%	2.3	14.3%	2.3	14.2%	18.3	17.0	15.7				
EQUATORIAL GUINEA	12.0	11.8	98.1%	11.1	8.5	70.9%	13.8	115.3%	13.8	115.3%	25.8	24.9	22.3				
ETHIOPIA	210.0	209.9	100.0%	172.5	158.8	75.6%	187.1	89.1%	182.3	86.8%	397.0	359.8	341.0				
GABON	26.0	24.5	94.2%	23.9	23.4	90.0%	3.5	13.5%	3.5	13.4%	28.0	27.4	26.9				
GHANA	97.5	97.1	99.6%	94.1	68.1	69.8%	26.2	26.8%	25.2	25.9%	123.3	120.3	93.3				
GAMBIA	21.0	20.0	95.1%	19.7	19.3	92.0%	19.8	94.4%	19.8	94.3%	39.8	39.5	39.1				
GUINEA BISSAU	37.5	37.5	99.9%	36.1	33.4	89.0%	6.6	17.6%	6.4	17.1%	44.1	42.7	39.8				
GUINEA	114.0	113.0	99.1%	110.7	107.8	94.5%	77.2	67.8%	55.3	48.5%	190.2	186.5	163.1				
IVORY COAST	82.0	82.0	100.0%	80.0	78.5	95.7%	383.4	467.6%	382.1	466.0%	465.4	462.3	460.6				
KENYA	135.0	117.6	87.1%	102.0	98.0	72.6%	90.5	67.0%	88.9	65.9%	208.1	191.2	186.9				
LIBERIA	45.0	25.4	56.3%	25.2	20.5	45.5%	8.9	19.8%	8.5	19.0%	34.3	33.7	29.0				
LESOTHO	41.5	41.4	99.9%	40.7	40.0	96.4%	10.4	25.0%	10.0	24.0%	51.8	50.6	49.9				
MADAGASCAR	125.0	121.5	97.2%	101.4	86.0	68.8%	36.6	29.3%	35.7	28.5%	158.1	137.8	121.7				
MALAWI	114.5	113.2	98.8%	108.1	106.0	92.6%	53.4	46.7%	52.8	46.2%	166.6	161.3	158.8				
MAURITIUS	31.0	30.8	99.5%	29.7	28.5	91.9%	12.2	39.5%	12.2	39.3%	43.1	42.0	40.7				
MAURITANIA	61.5	61.1	99.4%	60.4	57.1	92.8%	42.4	69.0%	41.4	67.3%	103.6	102.8	98.4				
MALI	137.0	135.0	98.5%	127.6	126.5	92.3%	38.5	28.1%	38.3	27.9%	173.5	165.8	164.7				
MOZAMBIQUE	180.0	157.9	87.7%	139.6	137.1	85.7%	81.9	38.7%	61.9	38.7%	219.9	201.6	199.0				
NIGER	122.0	121.5	99.6%	104.7	99.1	81.2%	38.1	31.2%	37.7	30.9%	159.5	142.3	136.7				
RWANDA	110.0	107.0	97.3%	101.7	81.9	74.4%	73.5	66.8%	70.9	64.5%	180.5	175.1	152.8				
SENEGAL	108.5	108.5	100.0%	108.3	104.5	96.3%	163.9	151.1%	146.3	134.8%	272.4	260.2	250.8				
SEYCHELLES	6.2	6.2	99.5%	6.2	6.1	98.7%	1.7	27.3%	1.7	27.2%	7.9	7.8	7.8				
SIERRA LEONE	65.5	63.7	97.3%	62.3	62.1	94.8%	9.8	14.9%	9.5	14.5%	73.5	72.0	71.6				
SOMALIA	159.3	142.8	89.6%	130.7	107.3	67.4%	31.3	19.7%	29.2	18.4%	174.1	161.5	136.5				
SAO TOME & PRINCIPE	6.0	6.0	99.5%	5.9	5.8	96.1%	4.0	67.0%	4.0	67.0%	10.0	9.9	9.8				
SUDAN	145.0	80.1	55.3%	69.4	68.4	47.2%	147.6	101.8%	146.7	101.2%	227.7	216.3	215.2				
SWAZILAND	25.5	25.0	98.0%	24.6	23.5	92.3%	9.3	36.5%	9.3	36.5%	34.3	33.9	32.8				
TANZANIA	178.5	163.2	92.4%	161.3	160.2	90.8%	23.7	13.4%	23.4	13.3%	186.9	185.0	183.7				
TOGO	61.5	54.0	87.7%	49.6	49.1	79.9%	49.6	80.6%	33.8	55.0%	103.6	83.5	83.0				
UGANDA	133.0	127.6	95.9%	126.1	125.3	84.2%	26.6	20.0%	26.2	19.7%	154.2	152.3	151.6				
NIGERIA	213.5	210.9	98.8%	181.0	177.0	82.9%	17.7	8.3%	17.6	8.3%	228.5	198.6	194.7				
ZAMBIA	92.0	88.8	96.5%	88.0	87.5	95.1%	14.4	15.6%	14.2	15.5%	103.1	102.4	101.7				
ZIMBABWE	77.0	76.8	99.7%	73.1	68.7	89.2%	12.7	16.5%	12.7	16.5%	89.5	85.9	81.4				
ZAIRE	166.5	142.5	85.6%	118.8	105.4	63.3%	8.3	5.0%	5.4	3.2%	150.8	124.8	110.8				
* TOTAL AFRICA	3,924.5	3,723.0	94.9%	3,440.0	3,247.0	82.7%	2,194.6	55.9%	2,104.8	53.6%	5,917.5	5,594.3	5,351.8				
ANTIGUA-BARBUDA	4.5	4.4	97.7%	4.4	3.8	84.6%	1.5	33.3%	1.5	33.3%	5.9	5.9	5.3				
BARBADOS	5.0	5.0	100.0%	2.8	2.7	53.4%	2.2	43.1%	2.1	41.8%	7.2	4.9	4.8				
BELIZE	8.0	8.0	100.0%	8.0	7.9	98.3%	5.0	62.1%	5.0	62.0%	13.0	13.0	12.8				
BAHAMAS	4.0	3.8	95.1%	3.7	3.3	82.3%	2.7	66.3%	2.7	66.3%	6.5	6.4	5.9				
DOMINICA	6.0	5.9	98.5%	5.8	5.7	95.8%	5.0	83.9%	5.0	83.8%	10.9	10.8	10.8				
GRENADA	5.5	5.5	99.8%	5.5	5.4	98.4%	5.3	95.7%	5.3	95.5%	10.8	10.7	10.7				
GUYANA	22.1	21.8	98.8%	21.7	21.4	96.8%	3.9	17.7%	3.9	17.7%	25.8	25.6	25.3				
JAMAICA	40.2	39.9	99.4%	39.7	35.1	87.3%	11.5	28.6%	11.4	28.4%	51.4	51.2	46.5				
ST CHRISTOPHER NEVIS	3.5	3.1	88.1%	3.1	3.1	88.1%	1.5	42.9%	1.5	42.9%	4.6	4.6	4.6				
SAINTA LUCIA	6.0	6.0	99.5%	5.1	5.1	85.0%	3.0	49.3%	3.0	49.3%	8.9	8.1	8.1				
SURINAME	24.0	17.4	72.4%	15.8	15.8	66.0%	4.7	19.6%	3.9	16.2%	22.1	20.2	19.7				
SINT VINCENT & GRENADINES	7.0	6.9	98.6%	6.6	6.6	94.6%	3.2	46.1%	3.2	46.1%	10.1	9.9	9.8				
TRINIDAD & TOBAGO	15.0	15.0	100.0%	12.5	5.9	39.4%	11.7	78.1%	10.9	72.7%	26.7	23.9	16.8				
* TOTAL CARIBBEAN	150.8	142.7	94.6%	134.7	121.8	80.8%	61.1	40.5%	59.3	39.3%	203.8	195.1	181.1				
FIJI	20.0	18.9	94.4%	18.0	16.3	81.3%	4.1	20.7%	4.1	20.7%	23.0	22.1	20.4				
KIRIBATI	6.5	6.5	99.4%	6.4	6.1	93.9%	2.8	42.3%	2.8	42.3%	9.2	9.2	8.9				
PAPUA-NEW GUINEA	34.5	33.9	98.1%	33.8	30.5	88.5%	148.8	431.3%	132.1	382.8%	182.7	177.9	162.6				
SALOMON ISLANDS	17.0	15.3	90.2%	15.0	14.5	85.3%	33.8	198.9%	33.8	198.9%	49.1	48.9	48.3				
TONGA	6.5	6.5	100.0%	5.6	5.0	76.7%	6.3	96.2%	5.3	96.2%	12.8	11.8	11.2				
TUVALU	2.0	2.0	100.0%	1.7	1.5	77.4%	0.6	32.0%	0.6	32.0%	2.6	2.3	2.2				
VANUATU	6.7	6.7	100.0%	6.3	6.1	90.3%	20.0	298.0%	20.0	298.0%	26.7	26.2	26.0				
WESTERN SAMOA	9.0	8.7	96.5%	8.7	8.7	96.3%	15.6	173.3%	15.6	173.3%	24.3	24.3	24.3				
* TOTAL PACIFIC	102.2	98.4	96.3%	95.4	88.7	86.8%	232.0	227.0%	215.2	210.6%	330.4	322.7	303.9				
ALL COUNTRIES	1.5		0.0%			0.0%	20.1	1339.9%	20.1	1339.9%	20.1	20.1	20.1				
REGIONAL COOPERATION	912.2	884.2	96.9%	799.7	761.7	83.5%	70.4	7.7%	66.9	7.3%	954.6	869.5	828.5				
FINANCIAL & ADMINIS. EXPENSES	7.2	7.2	100.0%	7.0	6.0	83.7%	6.0	83.6%	5.4	75.4%	13.2	13.0	11.5				
RESERVE	29.1																
* TOTAL ACP	5,127.4	4,855.5	94.7%	4,476.8	4,225.2	82.4%	2,584.1	50.4%	2,471.7	48.2%	7,439.6	7,014.7	6,696.9				
* TOTAL OCT	76.9	69.2	90.0%	60.3	57.2	74.3%	24.9	32.4%	23.6	30.7%	94.1	85.0	80.8				
* TOTAL ACP + OCT	5,204.3	4,924.6	94.6%	4,537.1	4,282.4	82.3%	2,609.0	50.1%	2,495.3	47.9%	7,533.6	7,099.7	6,777.6				

	YEAR 1997			6th EDF RESULT BY STATE (MECU)						2.1 Table 2			
	NATIONAL INDICATIVE PROGRAMMES (MECU)						NON NIP			TOTAL			
	NIP		Decisions	Delegat.	Payments		Decisions		Payments		Dec.	Delegat.	Payments
State	MECU	MECU	% NIP	Appropria	MECU	% NIP	MECU	% NIP	MECU	% NIP		Appropnat	
ANGOLA	102.0	0.2	0.2%	2.2	2.6	2.6%		0.0%			0.2	2.2	2.6
BENIN	89.5	-0.3	-0.3%	-1.3	0.2	0.2%	-0.3	-0.4%	1.9		0.6	-1.7	2.1
BURKINA FASO	107.5	-0.0	0.0%	9.2	6.3	5.8%		0.0%	3.0		0.0	12.0	9.3
BOTSWANA	30.5	-3.0	-9.9%	3.6	2.6	8.5%	-0.2	-0.5%	0.0		3.2	3.2	2.6
BURUNDI	108.0	-0.1	0.0%	-1.9	-0.0	0.0%	-0.6	-0.5%	0.0		0.6	-1.9	0.0
CENTRAL AFRICA REPUBLIC	69.5	0.3	0.4%	1.4	0.6	0.9%		0.0%	0.6		0.3	3.2	1.2
CHAD	89.0	-0.0	0.0%	1.8	3.5	4.0%	-0.1	-0.1%	0.5		0.1	1.8	4.0
CAMEROON	101.0	-0.8	-0.8%	1.0	2.8	2.8%	0.0	0.0%	0.0		0.6	1.0	2.9
CONGO	48.0	-0.0	-0.1%	-0.0	1.3	2.6%		0.0%			0.0	0.3	1.3
COMOROS	20.5		0.0%	-0.0	0.2	1.2%		0.0%	0.0			-0.0	0.2
CAPE VERDE	24.5	0.0	0.0%	-0.5	0.1	0.5%		0.0%	0.1		0.0	-0.5	0.2
DJIBOUTI	16.0		0.0%	-0.1	0.0	0.2%		0.0%	0.0			-0.1	0.0
EQUATORIAL GUINEA	12.0	-0.2	-1.5%	0.9	1.3	10.8%	-0.3	-2.8%			0.5	0.7	1.3
ETHIOPIA	210.0	0.0	0.0%	5.4	8.8	4.2%	-0.0	0.0%	0.6		0.0	5.4	9.3
GABON	26.0	0.7	2.7%	0.1	0.3	1.1%		0.0%			0.7	0.1	0.3
GHANA	97.5	0.0	0.0%	1.9	8.5	8.7%		0.0%	-0.0		0.0	1.9	8.5
GAMBIA	21.0	-0.9	-4.1%	0.2	0.2	0.9%		0.0%			0.9	0.2	0.2
GUINEA BISSAU	37.5	0.3	0.8%	0.4	2.9	7.6%	0.1	0.2%	-0.0		0.4	0.5	2.9
GUINEA	114.0	1.2	1.0%	0.9	1.2	1.1%		0.0%	3.2		1.2	3.8	4.4
IVORY COAST	82.0	0.1	0.1%	0.5	0.9	1.1%		0.0%			0.1	0.5	0.9
KENYA	135.0	8.3	6.1%	0.3	0.3	0.2%	-0.0	0.0%	0.1		8.3	0.3	0.4
LIBERIA	45.0	4.1	9.1%	4.4	7.7	17.0%		0.0%			4.1	4.1	7.7
LESOTHO	41.5	-0.0	-0.1%	-0.0	0.3	0.8%	-0.0	-0.1%	0.5		0.1	-0.0	0.8
MADAGASCAR	125.0	9.3	7.5%	10.9	4.7	3.8%		0.0%	0.5		9.3	11.4	5.2
MALAWI	114.5	-0.9	-0.8%	10.4	11.1	9.7%	-0.0	0.0%	0.3		0.9	10.7	11.4
MAURITIUS	31.0	-0.1	-0.2%	1.3	1.7	5.5%	-0.0	0.0%			0.1	1.4	1.7
MAURITANIA	61.5	-0.4	-0.6%	0.1	0.6	0.9%		0.0%	1.6		0.4	1.3	2.2
MALI	137.0	-1.9	-1.4%	0.6	2.0	1.5%	0.3	0.2%	0.0		1.6	0.6	2.1
MOZAMBIQUE	160.0	0.3	0.2%	2.6	6.6	4.1%	-1.3	-0.8%	0.2		1.1	2.6	6.8
NIGER	122.0	-0.3	-0.3%	2.0	1.8	1.5%	-0.0	0.0%			0.3	1.9	1.8
RWANDA	110.0	-3.0	-2.7%	-0.7	0.3	0.2%	-0.0	0.0%			3.0	-0.7	0.3
SENEGAL	108.5		0.0%	0.0	1.6	1.5%	-0.1	-0.1%	2.5		0.1	3.6	4.1
SEYCHELLES	6.2	-0.0	-0.3%	0.0	0.0	0.3%		0.0%			0.0	0.0	0.0
SIERRA LEONE	65.5	-0.2	-0.3%	-0.0	2.2	3.4%	0.2	0.3%	0.1		0.0	0.1	2.3
SOMALIA	159.3	0.3	0.2%	19.4	11.6	7.3%	-0.8	-0.5%	1.1		0.5	19.4	12.7
SAO TOME & PRINCIPE	6.0		0.0%	0.0	0.0	0.2%		0.0%				0.0	0.0
SUDAN	145.0	-0.3	-0.2%	-0.4	0.0	0.0%	-0.1	-0.1%			0.4	-0.8	0.0
SWAZILAND	25.5	-0.1	-0.6%	0.5	0.7	2.7%	-0.1	-0.4%			0.2	-0.5	0.7
TANZANIA	176.5	-0.2	-0.1%	-0.1	0.5	0.3%		0.0%	0.1		0.2	-0.0	0.6
TOGO	61.5	-5.0	-8.2%	-1.1	0.4	0.7%	0.1	0.1%	0.0		5.0	-1.0	0.4
UGANDA	133.0	-0.2	-0.2%	0.3	0.5	0.3%		0.0%	0.0		0.2	0.3	0.5
NIGERIA	213.5	-2.3	-1.1%	-4.8	1.3	0.6%	-0.2	-0.1%	0.2		2.5	-5.0	1.1
ZAMBIA	92.0	-3.2	-3.5%	-1.0	0.8	0.9%	0.0	0.0%	0.1		3.2	-0.9	0.9
ZIMBABWE	77.0	-0.1	-0.2%	1.9	4.8	6.2%		0.0%			0.1	1.9	4.8
ZAIRE	186.5	-1.6	-1.0%	-2.6	5.5	3.3%		0.0%	0.2		1.6	-2.5	5.7
* TOTAL AFRICA	3,924.5	-0.1	0.0%	69.6	111.5	2.8%	-3.6	-0.1%	17.0		3.7	81.6	128.5
ANTIGUA-BARBUDA	4.5		0.0%			0.0%		0.0%	0.8				0.8
BARBADOS	5.0	0.0	0.8%		0.0	0.9%	0.0	0.4%	0.0		0.1	-0.0	0.1
BELIZE	8.0	0.0	0.5%	0.3	0.2	2.3%	0.0	0.0%			0.0	0.3	0.2
BAHAMAS	4.0		0.0%	0.4		0.0%		0.0%				0.4	0.0
DOMINICA	6.0		0.0%	-0.1	0.0	0.3%		0.0%				-0.1	0.0
GRENADA	5.5		0.0%	-0.0	0.0	0.5%		0.0%	0.0			0.0	0.0
GUYANA	22.1	0.1	0.6%	0.1	0.3	1.3%		0.0%	0.0		0.1	0.1	0.3
JAMAICA	40.2	0.0	0.1%	0.1	1.0	2.4%		0.0%	-0.0		0.0	0.1	1.0
ST CHRISTOPHER NEVIS	3.5		0.0%			0.0%		0.0%					0.0
SAINTE LUCIA	6.0		0.0%			0.0%		0.0%					0.0
SURINAME	24.0		0.0%	-0.0	0.2	0.9%		0.0%				-0.0	0.2
SINT VINCENT & GRENADINES	7.0	0.1	1.4%			0.0%	0.0	0.0%			0.1		0.0
TRINIDAD & TOBAGO	15.0	0.0	0.1%	6.2	0.0	0.2%	-0.0	0.0%	0.1		0.0	6.3	0.2
* TOTAL CARIBBEAN	150.8	0.3	0.2%	6.8	1.8	1.2%	0.0	0.0%	1.0		0.4	6.9	2.8
FUJI	20.0	0.0	0.1%	1.3	3.1	15.4%		0.0%	0.2		0.0	1.3	3.2
KIRIBATI	6.5		0.0%	-0.0	0.0	0.2%		0.0%				-0.0	0.0
PAPUA-NEW GUINEA	34.5	0.1	0.2%	3.1	0.1	0.3%		0.0%	0.0		0.1	14.9	0.1
SALOMON ISLANDS	17.0		0.0%	-0.1	0.3	1.7%		0.0%				-0.1	0.3
TONGA	6.5	0.0	0.4%	0.0	0.3	4.8%	-0.0	0.0%	0.0		0.0	0.0	0.3
TUVALU	2.0	0.0	1.0%	0.0	0.0	1.3%		0.0%			0.0	0.0	0.0
VANUATU	6.7	0.2	2.3%	-0.1	0.2	3.4%		0.0%			0.2	-0.1	0.2
WESTERN SAMOA	9.0		0.0%		0.0	0.0%		0.0%					0.0
* TOTAL PACIFIC	102.2	0.3	0.3%	4.3	4.0	4.0%	-0.0	0.0%	0.2		0.3	16.1	4.2
ALL COUNTRIES	1.5		0.0%			0.0%	-1.1	-76.6%	0.1		1.1	-0.1	0.1
REGIONAL COOPERATION	912.2	23.7	2.6%	-2.5	27.7	3.0%	-0.0	0.0%	4.1		23.7	-0.5	31.7
FINANCIAL & ADMINIS. EXPENSES	7.2	3.5	48.6%	3.5	3.7	51.2%		0.0%	0.0		3.5	3.5	3.7
RESERVE	29.1												
* TOTAL ACP	5,127.4	27.7	0.5%	81.7	148.6	2.9%	-4.8	-0.1%	22.3		23.0	107.6	171.0
* TOTAL OCT	76.9	1.0	1.3%	0.9	2.6	3.4%	0.2	0.3%	0.2		1.2	1.6	2.9
* TOTAL ACP + OCT	5,204.3	28.7	0.6%	82.6	151.3	2.9%	-4.5	-0.1%	22.6		24.2	109.1	173.8

CUMULATIVE END	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)									2.1 Table 3	
DECISIONS	NIP			NON NIP									TOTAL	
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total		
State													State	
ANGOLA	101.4		101.4		13.7	2.6	2.5					18.8	120.2	
BENIN	88.9		88.9		0.3	0.1	12.7	17.7		3.6		34.5	123.4	
BURKINA FASO	107.5		107.5		0.4		12.7	7.3		6.6		27.0	134.5	
BOTSWANA	21.8	5.5	27.3	2.6	0.4	0.4	4.0		21.7	0.8		29.9	57.1	
BURUNDI	97.2	9.9	107.2		0.2	0.4	10.1	44.5		1.2		56.3	163.5	
CENTRAL AFRICA REPUBLIC	68.6		68.6		0.6		6.0	31.2		2.6		40.4	109.0	
CHAD	89.0		89.0		1.2	1.8	3.7	40.4		2.8		49.9	138.8	
CAMEROON	70.9	29.4	100.3		0.1		1.0	198.8		3.5		203.4	303.7	
CONGO	37.9	10.0	47.9				11.5			0.3		11.9	59.8	
COMOROS	20.5		20.5				2.0	9.6		0.4		12.0	32.5	
CAPE VERDE	24.5		24.5				3.0			0.3		3.3	27.8	
DJIBOUTI	16.0		16.0		0.2	1.1	0.9			0.1		2.3	18.3	
EQUATORIAL GUINEA	11.8		11.8				4.0	9.8				13.8	25.6	
ETHIOPIA	191.9	18.0	209.9		47.5	10.3	29.9	98.6		0.8		187.1	397.0	
GABON	17.2	7.3	24.5		0.1			3.1		0.3		3.5	28.0	
GHANA	97.1		97.1	3.2			22.9			0.0		26.2	123.3	
GAMBIA	20.0		20.0		0.2		5.7	13.7		0.2		19.8	39.8	
GUINEA BISSAU	37.5		37.5		0.1		3.4	2.9		0.3		6.6	44.1	
GUINEA	108.0	5.0	113.0		1.1	2.3	38.0		35.0	0.9		77.2	190.2	
IVORY COAST	60.7	21.3	82.0	11.8	0.9	1.4	0.1	365.3		4.0		383.4	465.4	
KENYA	107.6	10.0	117.6	10.8	0.4	0.0	6.6	70.9		1.7		90.5	208.1	
LIBERIA	25.4		25.4		6.7	2.2						8.9	34.3	
LESOTHO	31.6	9.8	41.4				5.0	4.4		1.1		10.4	51.8	
MADAGASCAR	109.0	12.5	121.5		0.3		30.4	4.5		1.5		36.6	158.1	
MALAWI	107.4	5.8	113.2	1.7	4.1	13.2	11.7	21.7				53.4	166.6	
MAURITIUS	20.9	10.0	30.8	3.2	0.1		5.8	3.0		0.2		12.2	43.1	
MAURITANIA	61.1		61.1		0.7	1.5	21.5		18.0	0.7		42.4	103.6	
MALI	130.0	5.0	135.0		0.8		14.8	20.3		2.7		38.5	173.5	
MOZAMBIQUE	157.9		157.9		16.3	13.3	10.9	21.5				61.9	219.9	
NIGER	116.5	5.0	121.5		0.4	2.7	14.3	6.6	12.5	1.6		38.1	159.5	
RWANDA	97.0	10.0	107.0		1.6	0.2	8.8	61.9		1.0		73.5	180.5	
SENEGAL	98.5	10.0	108.5		1.6	4.2	22.3	107.0	25.5	3.3		163.9	272.4	
SEYCHELLES	6.2		6.2	0.2			1.5			0.0		1.7	7.9	
SIERRA LEONE	58.9	4.9	63.7		0.4		7.5			1.9		9.8	73.5	
SOMALIA	142.8		142.8		10.4	4.4	11.3			5.2		31.3	174.1	
SAO TOME & PRINCIPE	6.0		6.0		0.1		2.3	1.6		0.0		4.0	10.0	
SUDAN	80.1		80.1		40.7	20.7	21.7	63.9		0.6		147.6	227.7	
SWAZILAND	20.1	4.9	25.0	0.7		1.3	7.0					9.3	34.3	
TANZANIA	163.2		163.2		0.1		13.7	8.9		1.0		23.7	186.9	
TOGO	47.7	6.2	54.0				7.5	25.5	15.7	0.8		49.6	103.6	
UGANDA	127.6		127.6		2.5	6.2	15.6			2.3		26.6	154.2	
NIGERIA	60.8	150.0	210.9	15.0	1.1		0.6			1.0		17.7	228.5	
ZAMBIA	73.8	15.0	88.8		0.6	0.6	11.4			1.8		14.4	103.1	
ZIMBABWE	46.8	30.0	76.8	10.5		1.3	0.9					12.7	89.5	
ZAIRE	135.3	7.1	142.5	1.3	0.9	2.1				4.0		8.3	150.8	
* TOTAL AFRICA	3320.3	402.8	3723.0	61.1	156.6	94.5	427.3	1264.5	128.3	62.3		2194.6	5917.5	
ANTIGUA-BARBUDA	3.4	1.0	4.4				1.5					1.5	5.9	
BARBADOS	3.0	2.0	5.0	1.1			0.4			0.7		2.2	7.2	
BELIZE	5.0	3.0	8.0	0.1		1.8	0.9			2.1		5.0	13.0	
BAHAMAS	2.8	1.0	3.8	2.6						0.1		2.7	6.5	
DOMINICA	5.9		5.9				3.8	1.2		0.0		5.0	10.9	
GRENADA	5.5		5.5		0.1		2.6	2.5		0.0		5.3	10.8	
GUYANA	21.8		21.8		0.2		3.6			0.1		3.9	25.8	
JAMAICA	29.9	10.0	39.9	5.4	0.8		2.1			3.2		11.5	51.4	
ST CHRISTOPHER NEVIS	3.1		3.1				1.5					1.5	4.6	
SAINTE LUCIA	6.0		6.0	0.9			2.0			0.0		3.0	8.9	
SURINAME	15.6	1.8	17.4		0.1		3.0			1.6		4.7	22.1	
SINT VINCENT & GRENADINES	6.9		6.9	0.6	0.1		2.6			0.0		3.2	10.1	
TRINIDAD & TOBAGO	9.0	6.0	15.0	2.0	0.1		3.0			6.7		11.7	26.7	
* TOTAL CARIBBEAN	117.9	24.8	142.7	12.6	1.4	1.8	26.9	3.7		14.5		61.1	203.8	
FIJI	13.9	5.0	18.9	2.1	0.3		1.2	0.3		0.2		4.1	23.0	
KIRIBATI	6.5		6.5					2.5		0.3		2.8	9.2	
PAPUA-NEW GUINEA	20.4	13.5	33.9	4.6		0.6	3.5	110.0	30.0	0.1		148.8	182.7	
SALOMON ISLANDS	13.3	2.0	15.3		0.4		2.0	31.3		0.1		33.8	49.1	
TONGA	6.5		6.5	0.2			1.7	4.3		0.0		6.3	12.8	
TUVALU	2.0		2.0				0.5	0.1				0.6	2.6	
VANUATU	6.7		6.7		0.5			19.3		0.1		20.0	26.7	
WESTERN SAMOA	8.7		8.7		0.2		4.2	11.1		0.1		15.6	24.3	
* TOTAL PACIFIC	77.9	20.5	98.4	7.0	1.5	0.6	13.1	178.9	30.0	1.0		232.0	330.4	
ALL COUNTRIES										0.2		20.1	20.1	
REGIONAL COOPERATION	828.1	56.1	884.2	1.0			55.5			13.8		70.4	954.6	
FINANCIAL & ADMINIS. EXPENSES	7.2		7.2							0.0	6.0	6.0	13.2	
* TOTAL ACP	4351.5	504.0	4855.5	81.7	179.4	96.9	522.9	1447.1	158.3	91.9	6.0	2584.1	7439.6	
MAYOTTE	2.5	2.0	4.5				1.2					1.2	5.6	
NEW CALEDONIA	5.5	2.3	7.8		0.1		3.0		1.0	0.2		4.3	12.1	
FRENCH POLYNESIA	5.8	1.8	7.5	0.9			2.6	3.9		0.2		7.5	15.1	
ST PIERRE & MIQUELON	2.0	1.0	3.0							0.0		0.0	3.0	
FRENCH ANTARTIC TERRITORIES	0.3		0.3									0.3	0.3	
WALLIS & FUTUNA	2.3	1.0	3.3									3.3	3.3	
* TOTAL FRENCH OCT	18.4	8.1	26.5	0.9	0.1		6.7	3.9	1.0	0.4		13.0	39.5	
ARUBA	4.4	2.3	6.6	0.2			2.9			0.2		3.3	9.9	
NETHERLANDS ANTILES	13.5	6.8	20.3	0.6			0.2			0.6		1.5	21.8	
* TOTAL DUTCH OCT	17.9	9.0	26.9	0.8			3.1			0.8		4.8	31.7	
ANGUILLA	1.8		1.8				1.5					1.5	3.3	
CAYMAN ISLANDS		1.5	1.5	0.5								0.5	2.0	
FALKLAND ISLANDS	0.7		0.7						0.1		0.4	0.5	1.2	
MONTSERAT	1.5	0.5	2.0					2.1		0.1		2.2	4.2	
SAINTE HELENE	1.4		1.4									1.4	1.4	
TURKS & CAICOS	1.7		1.7					0.5				0.5	2.2	
VIRGIN ISLANDS		1.5	1.5	0.4			1.0					1.4	2.9	
* TOTAL BRITISH OCT	7.1	3.5	10.6	0.9			5.2	0.1		0.5		6.7	17.3	
REGIONAL COOPERATION	5.2		5.2									5.2	5.2	
ALL COUNTRIES							0.4					0.4	0.4	
* TOTAL OCT	48.6	20.8	69.2	2.6	0.5		15.0	4.0	1.0	1.8		24.9	94.1	
* TOTAL ACP + OCT	4400.1	524.5	4924.6	84.3	179.9	96.9	537.9	1451.1	159.3	93.7	6.0	2609.0	7533.8	

DECISIONS	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)							2.1 Table 4	
	Grant	NIP		Interest Subsidies	Emergency Aid	Refugee Aid	NON NIP			Total	TOTAL	
		Special Loan	Total				Risk Capital	SYSMIN	Transfer ex EDF 4			State
ANGOLA	0.2		0.2								0.2	
BENIN	-0.3		-0.3				-0.3		-0.0	-0.3	-0.6	
BURKINA FASO	-0.0		-0.0								-0.0	
BOTSWANA	-2.5	-0.5	-3.0	-0.3					0.2	-0.2	-3.2	
BURUNDI	-0.1		-0.1						-0.6	-0.6	-0.6	
CENTRAL AFRICA REPUBLIC	0.3		0.3								0.3	
CHAD	-0.0		-0.0			-0.0			-0.0	-0.1	-0.1	
CAMEROON	-0.0	-0.6	-0.6						0.0	0.0	-0.6	
CONGO	-0.0		-0.0								-0.0	
CAPE VERDE	0.0		0.0								0.0	
EQUATORIAL GUINEA	-0.2		-0.2						-0.3	-0.3	-0.5	
ETHIOPIA	0.0		0.0						-0.0	-0.0	-0.0	
GABON	0.7		0.7								0.7	
GHANA	0.0		0.0								0.0	
GAMBIA	-0.9		-0.9								-0.9	
GUINEA BISSAU	0.3		0.3						0.1	0.1	0.4	
GUINEA	1.2		1.2								1.2	
IVORY COAST	0.1		0.1								0.1	
KENYA	8.3		8.3		-0.0					-0.0	8.3	
LIBERIA	4.1		4.1								4.1	
LESOTHO	-0.0		-0.0						-0.0	-0.0	-0.1	
MADAGASCAR	9.3		9.3								9.3	
MALAWI	-0.9		-0.9			-0.0			-0.0	-0.0	-0.9	
MAURITIUS	-0.1		-0.1						-0.0	-0.0	-0.1	
MAURITANIA	-0.4		-0.4								-0.4	
MALI	-1.9		-1.9						0.3	0.3	-1.6	
MOZAMBIQUE	0.3		0.3		-1.0	-0.3				-1.3	-1.1	
NIGER	-0.3		-0.3			-0.0			-0.0	-0.0	-0.3	
RWANDA	-3.0		-3.0		-0.0					-0.0	-3.0	
SENEGAL						-0.1				-0.1	-0.1	
SEYCHELLES	-0.0		-0.0								-0.0	
SIERRA LEONE	-0.2		-0.2						0.2	0.2	-0.0	
SOMALIA	0.3		0.3		-0.8				-0.0	-0.8	-0.5	
SUDAN	-0.3		-0.3		-0.1					-0.1	-0.4	
SWAZILAND	-0.0	-0.1	-0.1						-0.1	-0.1	-0.2	
TANZANIA	-0.2		-0.2								-0.2	
TOGO	-5.0		-5.0						0.1	0.1	-5.0	
UGANDA	-0.2		-0.2								-0.2	
NIGERIA	-2.3	-0.0	-2.3	-0.2						-0.2	-2.5	
ZAMBIA	-3.2		-3.2				-0.0		0.1	0.0	-3.2	
ZIMBABWE	-0.1		-0.1								-0.1	
ZAIRE	-0.7	-0.9	-1.6								-1.6	
* TOTAL AFRICA	2.0	-2.1	-0.1	-0.5	-2.0	-0.5	-0.3		-0.3	-3.6	-3.7	
BARBADOS	0.0		0.0						0.0	0.0	0.1	
BELIZE	0.0		0.0						0.0	0.0	0.0	
GUYANA	0.1		0.1								0.1	
JAMAICA	0.0		0.0								0.0	
SINT VINCENT & GRENADINES	0.1		0.1						0.0	0.0	0.1	
TRINIDAD & TOBAGO	0.0		0.0						-0.0	-0.0	0.0	
* TOTAL CARIBBEAN	0.3		0.3						0.0	0.0	0.4	
FIJI	0.0	-0.0	0.0								0.0	
PAPUA-NEW GUINEA	0.1		0.1								0.1	
TONGA	0.0		0.0						-0.0	-0.0	0.0	
TUVALU	0.0		0.0								0.0	
VANUATU	0.2		0.2								0.2	
* TOTAL PACIFIC	0.3	-0.0	0.3						-0.0	-0.0	0.3	
ALL COUNTRIES					-1.1					-1.1	-1.1	
REGIONAL COOPERATION	32.6	-8.8	23.7						-0.0	-0.0	23.7	
FINANCIAL & ADMINIS. EXPENSES	3.5		3.5								3.5	
* TOTAL ACP	38.7	-11.0	27.7	-0.5	-3.1	-0.5	-0.3		-0.2	-4.8	23.0	
MAYOTTE	-0.3		-0.3								-0.3	
NEW CALEDONIA								0.2		0.2	0.2	
FRENCH POLYNESIA	1.5		1.5								1.5	
ST PIERRE & MIQUELON									0.0	0.0	0.0	
WALLIS & FUTUNA	-0.0		-0.0								-0.0	
* TOTAL FRENCH OCT	1.3		1.3					0.2	0.0	0.2	1.5	
CAYMAN ISLANDS		-0.0	-0.0								-0.0	
TURKS & CAICOS	-0.0		-0.0								-0.0	
* TOTAL BRITISH OCT	-0.0	-0.0	-0.0								-0.0	
REGIONAL COOPERATION	-0.3		-0.3								-0.3	
* TOTAL OCT	1.0	-0.0	1.0					0.2	0.0	0.2	1.2	
* TOTAL ACP + OCT	39.7	-11.0	28.7	-0.5	-3.1	-0.5	-0.3	0.2	-0.2	-4.5	24.2	

NOTE: No commitments or decommitments for STABEX and SAF in 1997



CUMULATIVE END	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)										2.1 Table 5
DELEGATED	NIP			NON NIP										TOTAL
APPROPRIATIONS	Grant	Special	Total	Interest	Emergency	Refugee	Risk	STABEX	SYSMIN	Transfer	SAF	Total	State	
State	Loan			Subsidies	Aid	Aid	Capital			ex EDF 4				
ANGOLA	88.9		88.9		13.7	2.6	2.5					18.8	107.7	
BENIN	85.3		85.3		0.3	0.1	12.7	17.7		3.4		34.3	119.6	
BURKINA FASO	103.1		103.1		0.4		12.7	7.3		6.6		27.0	130.1	
BOTSWANA	19.7	5.5	25.2	2.6	0.4	0.4	4.0		21.7	0.2		29.2	54.4	
BURUNDI	83.9	9.9	93.8		0.2	0.4	10.1	44.5		1.1		56.2	150.0	
CENTRAL AFRICA REPUBLIC	67.1		67.1		0.6		6.0	31.2		2.5		40.4	107.5	
CHAD	84.9		84.9		1.2	1.8	3.7	40.4		1.6		48.7	133.5	
CAMEROON	69.9	29.4	99.3		0.1		1.0	198.8		3.4		203.3	302.6	
CONGO	29.2	10.0	39.2				11.5			0.3		11.9	51.1	
COMOROS	20.3		20.3				2.0	9.6		0.4		12.0	32.3	
CAPE VERDE	23.7		23.7				3.0			0.3		3.3	27.0	
DJIBOUTI	14.7		14.7		0.2	1.1	0.9			0.1		2.3	17.0	
EQUATORIAL GUINEA	11.1		11.1				4.0	9.8				13.8	24.9	
ETHIOPIA	165.8	6.7	172.5		47.5	10.3	29.9	98.6		0.8		187.1	359.6	
GABON	16.6	7.3	23.9		0.1			3.1		0.3		3.5	27.4	
GHANA	94.1		94.1	3.2			22.9			0.0		26.2	120.3	
GAMBIA	19.7		19.7		0.2		5.7	13.7		0.2		19.8	39.5	
GUINEA BISSAU	36.1		36.1		0.1		3.4	2.9		0.3		6.6	42.7	
GUINEA	105.7	5.0	110.7		1.1	2.3	38.0		33.6	0.8		75.8	186.5	
IVORY COAST	58.8	21.3	80.0	11.8	0.9	1.4	0.1	365.3		2.8		382.3	462.3	
KENYA	92.0	10.0	102.0	10.8	0.4	0.0	6.6	70.9		0.3		89.1	191.2	
LIBERIA	25.2		25.2		6.7	1.8						8.5	33.7	
LESOTHO	30.8	9.8	40.7				5.0	4.4		0.6		10.0	50.6	
MADAGASCAR	89.8	11.6	101.4		0.3		30.4	4.5		1.2		36.3	137.8	
MALAWI	103.2	5.0	108.1	1.7	4.1	13.2	11.7	21.7		0.8		53.1	161.3	
MAURITIUS	20.0	9.7	29.7	3.2	0.1		5.8	3.0		0.2		12.2	42.0	
MAURITANIA	60.4		60.4		0.7	1.5	21.5		18.0	0.7		42.4	102.8	
MALI	122.6	5.0	127.6		0.8		14.8	20.3		2.5		38.3	165.8	
MOZAMBIQUE	139.6		139.6		16.3	13.3	10.9	21.5				61.9	201.6	
NIGER	100.0	4.6	104.7		0.4	2.7	14.3	6.6	-12.1	1.5		37.7	142.3	
RWANDA	91.7	10.0	101.7		1.6	0.2	8.8	61.9		1.0		73.5	175.1	
SENEGAL	98.4	10.0	108.3		1.6	4.2	22.3	107.0	14.3	2.5		151.9	260.2	
SEYCHELLES	6.2		6.2	0.2			1.5					1.7	7.8	
SIERRA LEONE	57.4	4.9	62.3		0.4		7.5			1.7		9.6	72.0	
SOMALIA	130.7		130.7		10.4	3.9	11.3			5.2		30.8	161.5	
SAO TOME & PRINCIPE	5.9		5.9		0.1		2.3	1.6		0.0		4.0	9.9	
SUDAN	69.4		69.4		40.7	20.0	21.7	63.9		0.6		146.9	216.3	
SWAZILAND	19.7	4.9	24.6	0.7		1.3	7.0			0.2		9.3	33.9	
TANZANIA	161.3		161.3		0.1		13.7	8.9		1.0		23.7	185.0	
TOGO	47.2	2.4	49.6				7.5	25.5		0.8		33.9	83.5	
UGANDA	126.1		126.1		2.5	5.9	15.6			2.2		26.3	152.3	
NIGERIA	52.3	128.7	181.0	15.0	1.1		0.6			0.9		17.6	198.6	
ZAMBIA	73.0	15.0	88.0		0.6	0.6	11.4			1.8		14.4	102.4	
ZIMBABWE	43.9	29.2	73.1	10.5		1.3	0.9					12.7	85.9	
ZAIRE	111.6	7.1	118.8	1.3	0.9	2.1				1.7		6.0	124.8	
* TOTAL AFRICA	3077.0	363.0	3440.0	61.1	156.6	92.5	427.3	1264.5	99.7	52.7		2154.3	5594.3	
ANTIGUA-BARBUDA	3.4	1.0	4.4				1.5					1.5	5.9	
BARBADOS	2.5	0.3	2.8		1.1		0.4			0.6		2.1	4.9	
BELIZE	5.0	3.0	8.0		0.1	1.8	0.9			2.1		5.0	13.0	
BAHAMAS	2.8	0.9	3.7		2.8					0.1		2.7	6.4	
DOMINICA	5.8		5.8				3.8	1.2		0.0		5.0	10.8	
GRENADA	5.5		5.5		0.1		2.6	2.5		0.0		5.3	10.7	
GUYANA	21.7		21.7		0.2		3.6			0.1		3.9	25.6	
JAMAICA	29.7	10.0	39.7	5.4	0.8		2.1			3.2		11.5	51.2	
ST CHRISTOPHER NEVIS	3.1		3.1				1.5					1.5	4.6	
SAINT LUCIA	5.1		5.1	0.9			2.0			0.0		3.0	8.1	
SURINAME	15.3	0.5	15.8		0.1		3.0			1.3		4.4	20.2	
SINT VINCENT & GRENADINES	6.6		6.6		0.6	0.1	2.6					3.2	9.9	
TRINIDAD & TOBAGO	6.5	6.0	12.5	2.0	0.1		3.0			6.4		11.4	23.9	
* TOTAL CARIBBEAN	112.9	21.8	134.7	12.6	1.4	1.8	26.9	3.7		13.9		60.4	195.1	
FIJI	13.1	4.9	18.0	2.1	0.3		1.2	0.3		0.2		4.1	22.1	
KIRIBATI	6.4		6.4				2.5			0.3		2.8	9.2	
PAPUA-NEW GUINEA	20.3	13.5	33.8	4.6		0.6	3.5	110.0	25.3	0.1		144.1	177.9	
SALOMON ISLANDS	13.2	1.8	15.0		0.4		2.0	31.3		0.1		33.8	48.9	
TONGA	5.6		5.6	0.2			1.7	4.3		0.0		6.3	11.8	
TUVALU	1.7		1.7				0.5	0.1				0.6	2.3	
VANUATU	6.3		6.3		0.5		19.3			0.1		20.0	26.2	
WESTERN SAMOA	8.7		8.7		0.2		4.2	11.1		0.1		15.6	24.3	
* TOTAL PACIFIC	75.2	20.2	95.4	7.0	1.5	0.6	13.1	178.9	25.3	1.0		227.2	322.7	
ALL COUNTRIES					19.9					0.2		20.1	20.1	
REGIONAL COOPERATION	750.0	49.7	799.7	1.0			55.5			13.3		69.8	869.5	
FINANCIAL & ADMINIS. EXPENSES	7.0		7.0							0.0	6.0	6.0	13.0	
* TOTAL ACP	4022.1	454.7	4476.8	81.7	179.4	94.9	522.9	1447.1	124.9	81.1	6.0	2537.9	7014.7	
MAYOTTE	2.5	2.0	4.5				1.2					1.2	5.6	
NEW CALEDONIA	5.5	2.3	7.8		0.1		3.0		0.8	0.2		4.1	11.9	
FRENCH POLYNESIA	4.3	1.8	6.1	0.9			2.6	3.9		0.2		7.5	13.6	
ST PIERRE & MIQUELON	2.0	1.0	3.0							0.0		0.0	3.0	
FRENCH ANTARTIC TERRITORIES	0.3		0.3										0.3	
WALLIS & FUTUNA	2.3	0.9	3.2										3.2	
* TOTAL FRENCH OCT	16.9	8.0	24.9	0.9	0.1		6.7	3.9	0.8	0.4		12.8	37.7	
ARUBA	4.1	1.6	5.8	0.2			2.9			0.2		3.3	9.1	
NETHERLANDS ANTILES	12.6	2.1	14.7	0.6			0.2			0.6		1.5	16.2	
* TOTAL DUTCH OCT	18.8	3.7	20.4	0.8			3.1			0.8		4.8	25.2	
ANGUILLA	1.7		1.7				1.5					1.5	3.2	
CAYMAN ISLANDS		1.5	1.5	0.5								0.5	2.0	
FALKLAND ISLANDS	0.7		0.7					0.1		0.4		0.5	1.2	
MONTserrat	1.5	0.5	2.0				2.1			0.1		2.2	4.2	
SAINTE HELENE	1.4		1.4										1.4	
TURKS & CAICOS	1.6		1.6				0.5					0.5	2.2	
VIRGIN ISLANDS		1.5	1.5		0.4		1.0					1.4	2.9	
* TOTAL BRITISH OCT	6.9	3.5	10.4	0.9			5.2	0.1		0.5		6.7	17.1	
REGIONAL COOPERATION	4.5		4.5										4.5	
ALL COUNTRIES					0.4							0.4	0.4	
* TOTAL OCT	45.1	15.2	60.3	2.6	0.5		15.0	4.0	0.8	1.8		24.7	85.0	
* TOTAL ACP + OCT	4067.2	469.9	4537.1	84.3	179.9	94.9	537.9	1451.1	125.7	82.8	6.0	2562.6	7099.7	

	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)							2.1 Table 6	
DELEGATED APPROPRIATIONS	Grant	NIP Special	Total	Interest Subsidies	Emergency Aid	Refugee Aid	Risk Capital	SYSMIN	Transfer ex EDF 4	Total	TOTAL State	
State		Loan										
ANGOLA	2.2		2.2									
BENIN	-1.3		-1.3					-0.3	-0.0	-0.4	-1.7	
BURKINA FASO	9.2		9.2						2.8	2.8	12.0	
BOTSWANA	-0.1	3.6	3.6	-0.3						-0.3	3.2	
BURUNDI	-1.9		-1.9						-0.0	-0.0	-1.9	
CENTRAL AFRICA REPUBLIC	1.4		1.4						1.8	1.8	3.2	
CHAD	1.8		1.8						0.1	0.1	1.8	
CAMEROON	1.0		1.0						0.0	0.0	1.0	
CONGO	-0.0		-0.0						0.3	0.3	0.3	
COMOROS	-0.0		-0.0						-0.0	-0.0	-0.0	
CAPE VERDE	-0.5		-0.5						-0.0	-0.0	-0.5	
DJIBOUTI	-0.1		-0.1								-0.1	
EQUATORIAL GUINEA	0.9		0.9						-0.3	-0.3	0.7	
ETHIOPIA	6.0	-0.6	5.4						0.0	0.0	5.4	
GABON	0.1		0.1								0.1	
GHANA	1.9		1.9						0.0	0.0	1.9	
GAMBIA	0.2		0.2						-0.0	-0.0	0.2	
GUINEA BISSAU	0.4		0.4						0.1	0.1	0.5	
GUINEA	0.9		0.9					2.8	0.1	2.9	3.8	
IVORY COAST	0.4	0.1	0.5								0.5	
KENYA	0.3		0.3								0.3	
LIBERIA	4.4		4.4				-0.3			-0.3	4.1	
LESOTHO	-0.0		-0.0						-0.0	-0.0	-0.0	
MADAGASCAR	9.5	1.4	10.9						0.5	0.5	11.4	
MALAWI	10.4		10.4						0.3	0.3	10.7	
MAURITIUS	1.4	-0.1	1.3						0.1	0.1	1.4	
MAURITANIA	0.1		0.1					1.3		1.3	1.3	
MALI	0.6		0.6								0.6	
MOZAMBIQUE	2.6		2.6								2.6	
NIGER	2.0		2.0					0.0	-0.0	-0.0	1.9	
RWANDA	-0.7		-0.7		-0.0					-0.0	-0.7	
SENEGAL	0.0		0.0			-0.1		3.8		3.8	3.6	
SEYCHELLES	0.0		0.0								0.0	
SIERRA LEONE	-0.0		-0.0						0.1	0.1	0.1	
SOMALIA	19.4		19.4		-0.0				-0.0	-0.0	19.4	
SAO TOME & PRINCIPE	0.0		0.0								0.0	
SUDAN	-0.4		-0.4		-0.1	-0.4				-0.5	-0.8	
SWAZILAND	0.5		0.5						-0.0	-0.0	0.5	
TANZANIA	-0.1		-0.1						0.1	0.1	-0.0	
TOGO	-1.1		-1.1						0.1	0.1	-1.0	
UGANDA	0.3		0.3						0.0	0.0	0.3	
NIGERIA	-1.9	-2.9	-4.8	-0.2					-0.0	-0.2	-5.0	
ZAMBIA	-1.0		-1.0				-0.0		0.1	0.0	-0.9	
ZIMBABWE	0.6	1.3	1.9								1.9	
ZAIRE	-1.7	-0.9	-2.6								-2.5	
* TOTAL AFRICA	67.6	2.0	69.6	-0.5	-0.1	-0.8	-0.3	7.8	6.0	12.0	81.6	
BARBADOS									-0.0	-0.0	-0.0	
BELIZE	0.3		0.3								0.3	
BAHAMAS	0.3	0.1	0.4								0.4	
DOMINICA	-0.1		-0.1								-0.1	
GRENADA	-0.0		-0.0						0.0	0.0	0.0	
GUYANA	0.1		0.1								0.1	
JAMAICA	0.1		0.1								0.1	
SURINAME	-0.1	0.1	-0.0						-0.0	-0.0	-0.0	
TRINIDAD & TOBAGO	0.2	6.0	6.2						0.1	0.1	6.3	
* TOTAL CARIBBEAN	0.6	6.2	6.8						0.1	0.1	6.9	
FIJI	1.4	-0.1	1.3								1.3	
KIRIBATI	-0.0		-0.0								-0.0	
PAPUA-NEW GUINEA	0.1	3.0	3.1					11.8		11.8	14.9	
SALOMON ISLANDS	0.1	-0.2	-0.1								-0.1	
TONGA	0.0		0.0						-0.0	-0.0	0.0	
TUVALU	0.0		0.0								0.0	
VANUATU	-0.1		-0.1								-0.1	
* TOTAL PACIFIC	1.5	2.8	4.3					11.8	-0.0	11.8	16.1	
ALL COUNTRIES					-0.1					-0.1	-0.1	
REGIONAL COOPERATION	2.9	-5.4	-2.5						2.0	2.0	-0.5	
FINANCIAL & ADMINIS. EXPENSES	3.5		3.5								3.5	
* TOTAL ACP	76.1	5.6	81.7	-0.5	-0.3	-0.8	-0.3	19.6	8.1	25.8	107.6	
MAYOTTE	0.0		0.0								0.0	
FRENCH POLYNESIA	0.4		0.4								0.4	
ST PIERRE & MIQUELON									0.0	0.0	0.0	
WALLIS & FUTUNA	-0.0	-0.1	-0.1								-0.1	
* TOTAL FRENCH OCT	0.4	-0.1	0.3						0.0	0.0	0.4	
ARUBA	-0.0	0.0	-0.0								-0.0	
NETHERLANDS ANTILES	0.2		0.2						0.6	0.6	0.8	
* TOTAL DUTCH OCT	0.1	0.0	0.2						0.6	0.6	0.8	
ANGUILLA	-0.1		-0.1								-0.1	
CAYMAN ISLANDS		-0.0	-0.0								-0.0	
MONTserrat	-0.0		-0.0								-0.0	
TURKS & CAICOS	-0.0		-0.0								-0.0	
* TOTAL BRITISH OCT	-0.1	-0.0	-0.1								-0.1	
REGIONAL COOPERATION	0.5		0.5								0.5	
* TOTAL OCT	-1.0	-0.1	-0.9						0.7	0.7	1.6	
* TOTAL ACP + OCT	77.0	5.6	82.6	-0.5	-0.3	-0.8	-0.3	19.6	8.8	26.5	109.1	

NOTE: No delegated appropriations for STABEX and SAF IN 1997

CUMULATIVE END	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)								2.1 Table 7	
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	TOTAL
ANGOLA	85.6		85.6		13.7	2.6	2.5					18.8	104.4
BENIN	84.4		84.4		0.3	0.1	12.7	17.7		3.0		33.9	118.3
BURKINA FASO	96.3		96.3		0.4		7.3	7.3		6.2		21.3	117.5
BOTSWANA	18.6	3.9	22.5	2.6	0.4	0.4	4.0		21.7	0.2		29.2	51.7
BURUNDI	83.5	9.9	93.4		0.2	0.4	10.1	44.5		1.1		56.2	149.6
CENTRAL AFRICA REPUBLIC	64.9		64.9		0.6		4.8	31.2		1.1		37.7	102.6
CHAD	81.6		81.6		1.2	1.8	3.5	40.4		1.5		48.4	130.1
CAMEROON	67.0	29.4	96.4		0.1		1.0	198.8		3.3		203.2	299.6
CONGO	27.8	7.7	35.5				11.5					11.5	47.1
COMOROS	20.2		20.2				2.0	9.6		0.4		12.0	32.2
CAPE VERDE	23.5		23.5				3.0			0.3		3.3	26.8
DJIBOUTI	13.4		13.4		0.2	1.1	0.9			0.1		2.3	15.7
EQUATORIAL GUINEA	8.5		8.5				4.0	9.8				13.8	22.3
ETHIOPIA	152.2	6.6	158.8		47.5	10.3	25.1	98.6		0.8		182.3	341.0
GABON	16.1	7.3	23.4		0.1			3.1		0.3		3.5	26.9
GHANA	68.1		68.1	3.2			22.0			0.0		25.2	93.3
GAMBIA	19.3		19.3		0.2		5.7	13.7		0.2		19.8	39.1
GUINEA BISSAU	33.4		33.4		0.1		3.4	2.9		0.1		6.4	39.8
GUINEA	103.0	4.8	107.8		1.1	2.3	25.0		26.3	0.7		55.3	163.1
IVORY COAST	57.5	20.9	78.5	11.8	0.9	1.4	0.1	365.3		2.7		382.1	460.6
KENYA	88.0	10.0	98.0	10.8	0.4	0.0	6.6	70.9		0.1		88.9	186.9
LIBERIA	20.5		20.5		6.7	1.8						8.5	29.0
LESOTHO	30.2	9.8	40.0				5.0	4.4		0.6		10.0	49.9
MADAGASCAR	74.8	11.2	86.0		0.3		30.4	4.5		0.5		35.7	121.7
MALAWI	101.0	5.0	106.0	1.7	4.1	13.2	11.7	21.7		0.4		52.8	158.8
MAURITIUS	18.8	9.7	28.5	3.2	0.1		5.8	3.0		0.2		12.2	40.7
MAURITANIA	57.1		57.1		0.7	1.5	21.5		16.9	0.7		41.4	98.4
MALI	121.5	5.0	126.5		0.8		14.8	20.3		2.5		38.3	164.7
MOZAMBIQUE	137.1		137.1		16.3	13.3	10.9	21.5				61.9	199.0
NIGER	94.5	4.6	99.1		0.4	2.7	14.3	6.6	12.1	1.5		37.7	136.7
RWANDA	81.9		81.9		1.6	0.2	7.2	61.9				70.9	152.8
SENEGAL	94.8	9.7	104.5		1.6	4.2	22.3	107.0	8.7	2.5		146.3	250.8
SEYCHELLES	6.1		6.1	0.2			1.5					1.7	7.8
SIERRA LEONE	57.2	4.9	62.1		0.4		7.5			1.6		9.5	71.6
SOMALIA	107.3		107.3		10.5	3.8	11.3			3.6		29.2	136.5
SAO TOME & PRINCIPE	5.8		5.8		0.1		2.3	1.6		0.0		4.0	9.8
SUDAN	68.4		68.4		40.7	19.9	21.7	63.9		0.5		146.7	215.2
SWAZILAND	18.8	4.7	23.5	0.7			7.0			0.2		9.3	32.8
TANZANIA	180.2		180.2		0.1		13.4	8.9		1.0		23.4	183.7
TOGO	46.7	2.4	49.1				7.5	25.5		0.7		33.8	83.0
UGANDA	125.3		125.3		2.5	5.9	15.6			2.2		26.2	151.6
NIGERIA	49.3	127.7	177.0	15.0	1.1		0.6			0.9		17.6	194.7
ZAMBIA	72.5	15.0	87.5		0.6	0.6	11.4			1.7		14.2	101.7
ZIMBABWE	40.2	28.5	68.7	10.5			1.3	0.9				12.7	81.4
ZAIRE	98.2	7.1	105.4	1.3	0.9	2.1				1.1		5.4	110.8
* TOTAL AFRICA	2901.3	345.7	3247.0	81.1	156.6	92.4	399.9	1264.5	85.7	44.5		2104.8	5351.8
ANTIGUA-BARBUDA	2.8	1.0	3.8				1.5					1.5	5.3
BARBADOS	2.3	0.3	2.7	1.1			0.4			0.6		2.1	4.8
BELIZE	4.9	3.0	7.9	0.1		1.8	0.9			2.1		5.0	12.8
BAHAMAS	2.6	0.7	3.3	2.6						0.1		2.7	5.9
DOMINICA	5.7		5.7				3.8	1.2		0.0		5.0	10.8
GRENADA	5.4		5.4		0.1		2.6	2.5		0.0		5.3	10.7
GUYANA	21.4		21.4		0.2		3.6			0.1		3.9	25.3
JAMAICA	28.0	7.1	35.1	5.4	0.8		2.1			3.2		11.4	46.5
ST CHRISTOPHER NEVIS	3.1		3.1				1.5					1.5	4.6
SAINTA LUCIA	5.1		5.1	0.9			2.0			0.0		3.0	8.1
SURINAME	15.3	0.5	15.8		0.1		3.0			0.8		3.9	19.7
SINT VINCENT & GRENADINES	6.6		6.6	0.6	0.1		2.6					3.2	9.8
TRINIDAD & TOBAGO	5.9		5.9	2.0	0.1		3.0			5.9		10.9	16.8
* TOTAL CARIBBEAN	109.1	12.7	121.8	12.6	1.4	1.8	26.9	3.7		12.8		59.3	181.1
FUJI	11.4	4.9	16.3	2.1	0.3		1.2	0.3		0.2		4.1	20.4
KIRIBATI	6.1		6.1					2.5		0.3		2.8	8.9
PAPUA-NEW GUINEA	20.1	10.5	30.5	4.6		0.6	3.5	110.0	13.3	0.1		132.1	162.6
SALOMON ISLANDS	12.9	1.6	14.5		0.4		2.0	31.3		0.1		33.8	48.3
TONGA	5.0		5.0	0.2			1.7	4.3		0.0		6.3	11.2
TUVALU	1.5		1.5				0.5	0.1				0.6	2.2
VANUATU	6.1		6.1		0.5			19.3		0.1		20.0	26.0
WESTERN SAMOA	8.7		8.7		0.2		4.2	11.1		0.1		15.6	24.3
* TOTAL PACIFIC	71.7	17.0	88.7	7.0	1.5	0.6	13.1	178.9	13.3	1.0		215.2	303.9
ALL COUNTRIES					19.9					0.2		20.1	20.1
REGIONAL COOPERATION	718.3	43.4	761.7	1.0			55.5			10.3		66.9	828.5
FINANCIAL & ADMINIS. EXPENSES	6.0		6.0							0.0	5.4	5.4	11.5
* TOTAL ACP	3806.4	418.8	4225.2	81.7	179.4	94.8	495.5	1447.1	99.0	68.8	5.4	2471.7	6898.9
MAYOTTE	2.5	2.0	4.5				1.2					1.2	5.6
NEW CALEDONIA	5.5	2.3	7.8		0.1		3.0		0.8	0.2		4.1	11.9
FRENCH POLYNESIA	3.7	1.8	5.5	0.9			2.6	3.9		0.2		7.5	13.0
ST PIERRE & MIQUELON	2.0	1.0	3.0										3.0
FRENCH ANTARTIC TERRITORIES	0.3		0.3										0.3
WALLIS & FUTUNA	2.3	0.9	3.2										3.2
* TOTAL FRENCH OCT	18.3	8.0	24.3	0.9	0.1		6.7	3.9	0.8	0.3		12.7	37.0
ARUBA	4.1	1.6	5.7	0.2			2.9			0.2		3.3	9.0
NETHERLANDS ANTILES	11.3	1.9	13.2	0.6			0.2					0.9	14.0
* TOTAL DUTCH OCT	15.4	3.5	18.9	0.8			3.1			0.2		4.1	23.1
ANGUILLA	1.7		1.7				1.5					1.5	3.2
CAYMAN ISLANDS		1.5	1.5	0.5								0.5	2.0
FALKLAND ISLANDS	0.7		0.7						0.1	0.4		0.5	1.1
MONTSERRAT	1.5	0.5	2.0				2.1			0.1		2.2	4.2
SAINTE HELENE	1.4		1.4										1.4
TURKS & CAICOS	1.6		1.6				0.2					0.2	1.8
VIRGIN ISLANDS		1.5	1.5	0.4			1.0					1.4	2.9
* TOTAL BRITISH OCT	6.9	3.5	10.4	0.9			4.8	0.1		0.5		6.3	16.7
REGIONAL COOPERATION	3.6		3.6										3.6
ALL COUNTRIES					0.4							0.4	0.4
* TOTAL OCT	42.1	15.0	57.2	2.6	0.5		14.6	4.0	0.8	1.1		23.6	80.8
* TOTAL ACP + OCT	3848.6	433.8	4282.4	84.3	180.0	94.8	510.1	1451.1	99.8	69.9	5.4	2495.3	8777.6

PAYMENTS	YEAR 1997			6th EDF BY INSTRUMENT AND BY STATE (MECU)							2.1 Table 8
	NIP			NON NIP							TOTAL
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Risk Capital	SYSMIN	Transfer ex EDF 4	SAF	Total	State
ANGOLA	2.6		2.6								2.6
BENIN	0.2		0.2					1.9		1.9	2.1
BURKINA FASO	6.3		6.3			0.6		2.4		3.0	9.3
BOTSWANA	0.5	2.1	2.6					0.0		0.0	2.6
BURUNDI	-0.0		-0.0					0.0		0.0	-0.0
CENTRAL AFRICA REPUBLIC	0.6		0.6			0.2		0.4		0.6	1.2
CHAD	3.5		3.5					0.5		0.5	4.0
CAMEROON	2.8		2.8					0.0		0.0	2.9
CONGO	1.3		1.3								1.3
COMOROS	0.2		0.2					0.0		0.0	0.2
CAPE VERDE	0.1		0.1					0.1		0.1	0.2
DJIBOUTI	0.0		0.0					0.0		0.0	0.0
EQUATORIAL GUINEA	1.3		1.3								1.3
ETHIOPIA	8.8	0.0	8.8			0.5		0.1		0.6	9.3
GABON	0.2	0.1	0.3								0.3
GHANA	8.5		8.5			-0.0		0.0		-0.0	8.5
GAMBIA	0.2		0.2								0.2
GUINEA BISSAU	2.9		2.9					-0.0		-0.0	2.9
GUINEA	0.7	0.5	1.2			3.0	0.0	0.2		3.2	-4.4
IVORY COAST	0.7	0.1	0.9								0.9
KENYA	0.3		0.3					0.1		0.1	0.4
LIBERIA	7.7		7.7								7.7
LESOTHO	0.3		0.3			0.5		0.0		0.5	0.8
MADAGASCAR	3.8	0.9	4.7					0.5		0.5	5.2
MALAWI	11.1		11.1					0.3		0.3	11.4
MAURITIUS	1.7	0.0	1.7								1.7
MAURITANIA	0.6		0.6				1.4	0.2		1.6	2.2
MALI	2.0		2.0					0.0		0.0	2.1
MOZAMBIQUE	6.6		6.6			0.2				0.2	6.8
NIGER	1.8		1.8								1.8
RWANDA	0.3		0.3								0.3
SENEGAL	1.6		1.6				2.5			2.5	4.1
SEYCHELLES	0.0		0.0								0.0
SIERRA LEONE	2.2		2.2					0.1		0.1	2.3
SOMALIA	11.6		11.6					1.1		1.1	12.7
SAO TOME & PRINCIPE	0.0		0.0								0.0
SUDAN	0.0		0.0								0.0
SWAZILAND	0.7	0.0	0.7								0.7
TANZANIA	0.5		0.5					0.1		0.1	0.6
TOGO	0.4	-0.0	0.4					0.0		0.0	0.4
UGANDA	0.5		0.5					0.0		0.0	0.5
NIGERIA	0.7	0.6	1.3	-0.2				0.0		-0.2	1.1
ZAMBIA	0.8		0.8					0.1		0.1	0.9
ZIMBABWE	2.0	2.8	4.8								4.8
ZAIRE	5.5		5.5					0.2		0.2	5.7
* TOTAL AFRICA	104.3	7.2	111.5	-0.2		4.9	3.9	8.4		17.0	128.5
ANTIGUA-BARBUDA						0.8				0.8	0.8
BARBADOS	0.0		0.0					0.0		0.0	0.1
BELIZE	0.2		0.2								0.2
DOMINICA	0.0		0.0								0.0
GRENADA	0.0		0.0					0.0		0.0	0.0
GUYANA	0.3		0.3					0.0		0.0	0.3
JAMAICA	1.0		1.0					-0.0		-0.0	1.0
SURINAME	0.0	0.2	0.2								0.2
TRINIDAD & TOBAGO	0.0		0.0			0.0		0.1		0.1	0.2
* TOTAL CARIBBEAN	1.6	0.2	1.8			0.8		0.1		1.0	2.8
FIJI	1.2	1.9	3.1					0.2		0.2	3.2
KIRIBATI	0.0		0.0								0.0
PAPUA-NEW GUINEA	0.1		0.1				0.0			0.0	0.1
SALOMON ISLANDS	0.2	0.1	0.3								0.3
TONGA	0.3		0.3					0.0		0.0	0.3
TUVALU	0.0		0.0								0.0
VANUATU	0.2		0.2								0.2
WESTERN SAMOA	0.0		0.0								0.0
* TOTAL PACIFIC	2.0	2.0	4.0				0.0	0.2		0.2	4.2
ALL COUNTRIES						0.1				0.1	0.1
REGIONAL COOPERATION	26.4	1.3	27.7			2.3		1.8		4.1	31.7
FINANCIAL & ADMINIS EXPENSES	3.7		3.7						0.0	0.0	3.7
* TOTAL ACP	137.9	10.7	148.6	-0.2	0.1	8.0	3.9	10.5	0.0	22.3	171.0
MAYOTTE	0.1		0.1								0.1
NEW CALEDONIA								0.0		0.0	0.0
FRENCH POLYNESIA	0.9		0.9					0.0		0.0	0.9
FRENCH ANTARTIC TERRITORIES	0.1		0.1								0.1
WALLIS & FUTUNA	0.0	0.1	0.1								0.1
* TOTAL FRENCH OCT	1.1	0.1	1.2					0.0		0.0	1.2
ARUBA	0.1	0.5	0.6					0.2		0.2	0.8
NETHERLANDS ANTILES	0.6		0.6								0.6
* TOTAL DUTCH OCT	0.7	0.5	1.2					0.2		0.2	1.4
VIRGIN ISLANDS		0.2	0.2								0.2
* TOTAL BRITISH OCT		0.2	0.2								0.2
REGIONAL COOPERATION	0.1		0.1								0.1
* TOTAL OCT	1.9	0.8	2.6					0.2		0.2	2.9
* TOTAL ACP + OCT	139.8	11.5	151.3	-0.2	0.1	8.0	3.9	10.7	0.0	22.6	173.8

NOTE: No payments for Refugee Aid and STABEX in 1997

## 2.2 7th EDF

Notes to the management accounts:

- (a) In tables 1 to 8, the figure "0.0" indicates that the corresponding amount is between ECU -50 000 and ECU 50 000.

Where no figure is given, the amount is equal to zero.

- (b) In all tables the heading "All countries" refers to projects which cover a number of countries but are not financed by regional cooperation.
- (c) In all tables the heading "Financial and administrative expenses" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility).
- (d) In the first column of tables 1 and 2, the allocation for "Regional Cooperation" (ECU 1 186.9 million) corresponds to the following two items:
- the Commission's regional cooperation target (ACP States only) of ECU 1 125 million (see Chapter II, point 2.2.) plus the target overrun (i.e. ECU 61.9 million);
  - the temporary increase in the regional allocation to finance the CDI budgets and the Joint Assembly (an advance of ECU 34.4 million to the 8th EDF).
- (e) In tables 1 and 2, the heading "Reserve" (ECU 48.4 million) covers three separate items:
- a figure of ECU 34.8 million which has been blocked and is earmarked for financing the 8th EDF (originally ECU 111 million, this corresponds to the National Indicative Programme for Somalia, which has not ratified the fourth Lomé Convention, it was temporarily reduced by a transfer to Stabex to finance Stabex 1995 transfers;
  - ECU 13.6 million representing unallocated grants and therefore now available.
- (f) Sudan's NIP (ECU 142 million), which has not been used as a result of the suspension of cooperation with the country, will go towards 8th EDF financing.
- (g) "Decisions" for grants/NIP (annual and aggregate totals) includes an advance of ECU 33.8 million to the 8th EDF to finance the CDI's budgets. Under "payments", the advance amounts to ECU 21.2 million.

"Decisions" for Stabex (annual and aggregate totals) includes an advance of ECU 76.2 million to the 8th EDF to finance Stabex transfers for the 1995 application year. Under "payments", the advance amounts to ECU 72.9 million.

CUMULATIVE END	YEAR 1997			7th EDF RESULT BY STATE (MECU)						2,2 Table 1				
	NATIONAL INDICATIVE PROGRAMMES (MECU)			NON NIP			TOTAL							
State	NIP	Decisions	Delegat.	Payments	Decisions	Payments	Dec.	Delegat.	Payments					
	MECU	MECU	% NIP	Appropna	MECU	% NIP	MECU	% NIP	MECU	% NIP	Appropriat			
ANGOLA	115,0	96,4	83,8%	24,3	16,1	14,0%	41,1	35,7%	39,5	34,3%	137,5	65,3	55,5	
BENIN	93,8	91,8	97,8%	60,2	44,3	47,2%	46,9	50,0%	45,4	48,3%	138,7	106,9	89,6	
BURKINA FASO	149,3	143,6	96,2%	120,0	97,0	65,0%	151,0	101,1%	116,5	78,1%	294,5	253,3	213,5	
BOTSWANA	32,0	31,4	98,2%	23,5	10,6	33,2%	59,5	185,8%	23,1	72,0%	90,9	76,9	33,7	
BURUNDI	112,0	45,7	40,8%	30,3	27,8	24,9%	90,4	80,7%	48,0	42,8%	136,1	86,4	75,8	
CENTRAL AFRICA REPUBLIC	75,0	74,9	99,8%	68,3	20,2	26,9%	35,6	47,5%	30,5	40,7%	110,5	101,0	50,7	
CHAD	110,3	100,3	90,9%	83,0	56,6	51,3%	34,3	31,1%	32,0	29,0%	134,5	115,9	88,6	
CAMEROON	110,0	109,9	99,9%	54,3	44,1	40,1%	297,2	270,2%	280,1	254,6%	407,1	349,2	324,2	
CONGO	51,0	40,6	79,7%	23,8	12,7	24,9%	7,3	14,4%	8,8	13,3%	48,0	30,6	19,5	
COMOROS	23,5	20,8	88,6%	12,8	8,4	35,6%	14,7	62,7%	13,4	56,9%	35,5	26,3	21,8	
COPE VERDE	24,7	24,5	99,3%	20,4	16,9	68,3%	14,1	56,9%	13,9	56,1%	38,6	34,3	30,7	
DJIBOUTI	19,9	18,1	90,7%	13,7	8,3	41,5%	8,2	41,3%	2,5	12,6%	26,3	18,8	10,8	
EQUATORIAL GUINEA	12,5	5,8	46,1%	0,6	0,6	4,7%	9,1	72,5%	8,4	67,2%	14,8	9,0	9,0	
ERYTREA	55,0	27,4	49,8%	22,4	15,5	28,3%	13,7	24,9%	7,0	12,7%	41,1	36,1	22,5	
ETHIOPIA	214,0	119,6	55,9%	93,4	50,3	23,5%	337,3	157,6%	276,2	129,1%	456,9	422,5	326,5	
GABON	29,9	29,9	99,9%	22,5	18,5	61,9%	26,7	89,4%	15,3	51,2%	56,6	44,0	33,8	
GHANA	109,4	81,7	74,7%	36,6	30,2	27,6%	166,5	152,2%	155,2	141,9%	248,2	199,8	185,4	
GAMBIA	23,5	23,3	99,0%	18,7	17,0	72,3%	10,9	46,5%	8,9	37,9%	34,2	27,6	25,9	
GUINEA BISSAU	37,0	37,0	100,0%	33,9	13,9	37,5%	22,0	59,5%	19,8	53,5%	59,0	54,9	33,7	
GUINEA	127,6	121,8	95,5%	89,9	76,0	59,5%	166,5	130,5%	72,3	56,7%	288,3	172,4	148,3	
IVORY COAST	111,8	111,7	99,9%	81,3	64,4	57,6%	377,3	337,5%	362,1	323,9%	489,0	453,4	426,6	
KENYA	140,0	81,1	58,0%	47,5	24,6	17,6%	155,9	111,4%	137,5	98,2%	237,1	201,0	162,1	
LIBERIA	50,0		0,0%			0,0%	26,7	53,3%	25,1	50,3%	26,7	26,2	25,1	
LESOTHO	50,0	48,2	96,4%	45,8	33,8	67,7%	47,9	95,7%	41,9	83,8%	96,1	92,3	75,7	
MADAGASCAR	133,2	132,9	99,8%	108,8	80,7	60,6%	87,7	65,8%	82,2	61,7%	220,6	194,8	162,9	
MALAWI	129,2	120,4	93,2%	58,0	37,3	28,8%	140,0	108,4%	97,0	75,1%	260,5	184,1	134,3	
MAURITIUS	34,0	27,5	80,9%	20,7	17,1	50,2%	22,7	66,8%	10,1	29,7%	50,2	42,8	27,2	
MAURITANIA	65,9	64,6	98,1%	56,5	49,4	75,0%	123,6	187,5%	67,1	101,8%	188,2	133,4	116,5	
MALI	158,0	156,3	98,9%	127,5	104,1	65,9%	115,7	73,2%	89,4	56,6%	272,0	220,9	193,5	
MOZAMBIQUE	170,6	169,4	99,3%	122,1	95,1	55,7%	101,1	59,3%	86,7	50,8%	270,5	220,5	181,7	
NAMIBIA	50,0	49,8	99,6%	40,0	29,0	57,9%	58,4	116,9%	29,1	58,1%	108,3	90,9	58,0	
NIGER	143,9	140,7	97,8%	117,2	97,8	68,0%	59,3	41,2%	50,8	35,3%	200,0	169,9	148,6	
RWANDA	118,0	107,8	91,4%	42,9	29,2	24,7%	73,9	62,6%	66,9	56,7%	181,7	110,4	96,0	
SENEGAL	125,9	123,9	98,4%	113,6	77,1	61,3%	98,4	78,1%	73,7	58,5%	222,2	207,6	150,8	
SEYCHELLES	5,4	5,4	99,5%	4,5	4,1	75,7%	2,1	38,1%	1,0	18,0%	7,4	6,6	5,1	
SIERRA LEONE	83,6	73,2	87,5%	30,8	22,8	27,3%	46,0	55,1%	36,0	43,1%	119,2	69,0	58,8	
SOMALIA							22,8		1,6		22,8	2,5	1,6	
SAO TOME & PRINCIPE	8,0	6,9	86,7%	4,7	4,5	56,1%	10,6	132,4%	4,9	61,7%	17,5	15,3	9,4	
SUDAN	142,0		0,0%			0,0%	146,6	103,2%	40,6	28,6%	146,6	42,1	40,6	
SWAZILAND	28,1	28,0	99,8%	19,7	14,6	52,0%	17,5	62,1%	11,0	39,2%	45,5	37,1	25,6	
TANZANIA	185,0	158,9	85,9%	106,0	79,0	42,7%	226,1	122,2%	193,5	104,6%	385,0	319,0	272,4	
TOGO	68,0	19,8	29,1%	18,4	14,5	21,4%	25,1	36,9%	23,5	34,6%	44,9	42,1	38,1	
UGANDA	163,2	151,1	92,6%	99,4	73,1	44,8%	234,6	143,7%	219,6	134,6%	385,7	330,6	292,7	
ZAMBIA	365,0	123,6	33,9%	68,8	57,2	15,7%	15,5	4,2%	14,4	3,9%	139,1	83,5	71,6	
ZAMBIA	110,7	110,6	99,9%	90,9	75,4	68,1%	202,3	182,8%	194,8	176,0%	312,9	291,7	270,3	
ZIMBABWE	91,5	91,5	100,0%	72,5	47,6	52,0%	120,4	131,5%	102,4	111,9%	211,8	189,6	150,0	
ZAIRE	170,0	106,5	62,7%	6,3	2,4	1,4%	42,9	25,3%	22,3	13,1%	149,5	37,2	24,7	
* TOTAL AFRICA	4426,4	3454,2	78,0%	2356,3	1719,5	38,8%	4153,9	93,8%	3299,8	74,5%	7608,1	6045,6	5019,3	
ANTIGUA-BARBUDA	3,5	2,5	72,6%	0,6	0,5	14,3%	0,9	26,5%	0,4	10,4%	3,5	1,4	0,9	
BARBADOS	5,5	3,6	65,5%	3,0	2,6	47,5%	8,5	154,8%	2,5	45,8%	12,1	11,0	5,1	
BELIZE	9,0	9,0	99,8%	9,0	9,0	99,8%	8,0	89,1%	5,9	65,7%	17,0	17,0	14,9	
BAHAMAS	4,4	4,3	97,7%	3,5	2,8	63,1%	9,2	210,2%	0,7	15,9%	13,5	12,5	3,5	
DOMINICAN REPUBLIC	85,0	79,4	93,4%	56,3	36,4	42,9%	72,9	85,8%	39,9	46,9%	152,3	118,1	76,3	
DOMINICA	5,5	5,3	96,0%	1,4	0,8	15,4%	35,4	644,1%	32,4	588,6%	40,7	33,8	33,2	
GRENADA	6,5	6,4	99,2%	5,8	5,2	79,6%	16,8	258,3%	15,8	243,5%	23,2	22,6	21,0	
GIYANA	32,8	32,7	99,8%	23,6	22,4	68,3%	25,8	78,7%	15,7	47,7%	58,6	47,3	38,0	
HAITI	112,5	104,0	92,4%	86,8	47,3	42,1%	59,6	52,9%	55,6	49,5%	163,5	145,3	102,9	
JAMAICA	49,7	48,9	98,4%	31,9	27,5	55,2%	134,8	271,3%	40,0	80,4%	183,7	88,7	67,4	
ST CHRISTOPHER NEVIS	2,5	2,5	100,0%	0,3	0,1	4,4%	2,2	89,2%	1,5	58,1%	4,7	2,5	1,6	
SAINTA LUCIA	5,0	2,0	39,6%	1,2	0,8	16,8%	48,6	971,3%	47,5	950,4%	50,5	49,8	48,4	
SURINAME	27,0	22,4	83,0%	16,3	9,8	36,2%	9,2	33,9%	3,2	11,7%	31,6	20,9	12,9	
SINT VINCENT & GRENADINES	5,4	5,1	94,2%	2,3	0,7	13,8%	50,2	929,7%	45,1	834,7%	55,3	52,4	45,8	
TRINIDAD & TOBAGO	18,1	18,1	100,0%	16,2	7,6	42,2%	30,5	168,7%	19,0	104,8%	48,6	46,4	26,6	
* TOTAL CARIBBEAN	372,4	346,2	93,0%	258,1	173,6	46,6%	512,8	137,7%	325,0	87,3%	859,0	669,5	498,6	
FUJI	22,0	14,4	65,3%	12,1	11,2	50,8%	5,0	22,5%	3,1	14,2%	19,3	17,0	14,3	
KIRIBATI	6,0	5,4	89,8%	4,0	2,8	46,1%	0,8	13,0%	0,8	13,0%	6,2	4,8	3,5	
PAPUA-NEW GUINEA	46,2	45,3	98,0%	38,7	27,0	58,3%	141,1	305,5%	106,0	229,5%	186,4	172,4	133,0	
SALOMON ISLANDS	20,9	15,1	72,0%	9,1	6,9	33,1%	11,0	52,5%	7,9	37,7%	26,0	18,4	14,8	
TONGA	6,0	5,6	92,7%	0,5	0,4	5,9%	4,6	76,1%	2,9	48,1%	10,1	4,9	3,2	
TUVALU	1,3	1,3	100,0%	1,3	1,1	81,0%	0,1	6,0%	0,0	2,3%	1,4	1,3	1,1	
VANUATU	7,6	7,6	100,0%	7,0	5,7	75,6%	3,3	43,5%	2,8	37,3%	10,9	9,8	8,6	
WESTERN SAMOA	9,0	3,5	38,4%	3,4	2,5	28,2%	7,6	84,3%	7,6	84,3%	11,0	11,0	10,1	
* TOTAL PACIFIC	119,0	98,0	82,3%	76,0	57,5	48,3%	173,4	145,7%	131,1	110,2%	271,4	239,6	188,6	
ALL COUNTRIES							244,8		221,4		244,8	243,3	221,4	
REGIONAL COOPERATION	1186,9	1073,6	90,5%	739,7	521,8	44,0%	137,3	11,6%	56,2	4,7%	1210,8	862,3	577,9	
FINANCIAL & ADMINIS. EXPENSES	3,0	3,0	100,0%				0,0%	6,4	213,8%	3,0	100,4%	9,4	4,8	3,0
RESERVE	48,4													
* TOTAL ACP	6156,0	4974,9	80,8%	3430,2	2472,4	40,2%	5228,6	84,9%	4036,5	65,6%	10203,5	8065,1	6508,9	
* TOTAL OCT	97,5	64,5	66,2%	47,7	38,7	39,7%	50,5	51,8%	27,4	28,1%	115,0	89,6	66,1	
* TOTAL ACP + OCT	6253,5	5039,5	80,6%	3477,9	2511,1	40,2%	5279,0	84,4%	4063,9	65,0%	10318,5	8154,7	6575,0	

	YEAR 1997			7th EDF RESULT BY STATE (MECU)						2,2 Table 2			
	NATIONAL INDICATIVE PROGRAMMES (MECU)						NON NIP			TOTAL			
	NIP		Decisions	Delegat.	Payments		Decisions		Payments		Dec.	Delegat.	Payments
State	MECU	MECU	% NIP	Appropna	MECU	% NIP	MECU	% NIP	MECU	% NIP		Appropriat	
ANGOLA	115,0	-0,7	-0,6%	6,2	1,7	1,5%	-0,5	-0,4%	1,3		-1,2	5,8	3,1
BENIN	93,8	10,8	11,6%	12,4	25,1	26,7%		0,0%	0,8		10,8	12,4	25,8
BURKINA FASO	149,3	4,3	2,8%	25,3	30,7	20,6%	5,5	3,7%	15,0		9,8	36,0	45,7
BOTSWANA	32,0	0,6	2,0%	12,3	4,1	12,7%	0,4	1,3%	17,5		1,1	12,2	21,6
BURUNDI	112,0	-16,1	-14,4%	-3,1	0,8	0,7%	-0,7	-0,6%	0,0		-16,8	-3,4	0,8
CENTRAL AFRICA REPUBLIC	75,0	-0,0	0,0%	51,9	11,6	15,5%	0,7	0,9%	0,8		0,7	52,2	12,5
CHAD	110,3	6,8	6,1%	26,0	21,0	19,1%		0,0%	1,1		6,8	27,0	22,1
CAMEROON	110,0	13,7	12,4%	8,7	9,3	8,5%	0,8	0,8%	0,0		14,5	9,0	9,4
CONGO	51,0	-0,4	-0,8%	0,7	4,0	7,9%	-0,1	-0,2%			-0,5	0,7	4,0
COMOROS	23,5	0,2	0,7%	1,5	2,6	11,2%	1,0	4,3%	0,2		1,2	1,4	2,8
CAPE VERDE	24,7	2,0	8,1%	2,9	6,9	28,1%	-0,0	-0,1%	3,0		2,0	3,4	10,0
DJIBOUTI	19,9	-0,1	-0,5%	2,6	2,5	12,3%	2,8	14,1%	0,7		2,7	2,8	3,1
EQUATORIAL GUINEA	12,5	-0,0	0,0%	0,1	0,1	0,9%	-0,1	-0,6%	0,9		-0,1	0,9	1,0
ERYTREA	55,0	1,5	2,7%	2,5	3,9	7,2%		0,0%	1,9		1,5	2,5	5,9
ETHIOPIA	214,0	63,2	29,5%	44,8	9,4	4,4%	2,6	1,2%	4,2		65,8	47,6	13,6
GABON	29,9		0,0%	3,6	4,3	14,3%	4,4	14,7%	3,3		4,4	8,0	7,5
GHANA	109,4	9,7	8,9%	4,9	5,1	4,6%	3,7	3,4%	7,7		13,4	11,5	12,8
GAMBIA	23,5	2,9	12,5%	1,4	1,5	6,3%		0,0%	0,0		2,9	1,4	1,5
GUINEA BISSAU	37,0	0,6	1,5%	18,7	5,4	14,5%	1,9	5,2%	6,0		2,5	20,7	11,4
GUINEA	127,6	1,0	0,8%	16,8	18,8	14,7%	79,7	62,5%	13,8		60,7	17,0	32,4
IVORY COAST	111,8	1,0	0,9%	5,7	16,8	15,0%	2,0	1,8%	4,4		3,0	7,9	21,2
KENYA	140,0	0,6	0,4%	18,2	8,6	6,1%	-0,7	-0,5%	19,4		-0,2	23,5	28,0
LIBERIA	50,0		0,0%			0,0%	-1,3	-2,6%	1,3		-1,3	-0,1	1,3
LESOTHO	50,0	0,5	1,1%	10,2	7,4	14,7%	0,7	1,5%	8,9		1,3	13,5	16,2
MADAGASCAR	133,2	18,0	13,5%	33,6	47,8	35,9%	11,6	8,7%	15,4		29,6	48,3	63,2
MALAWI	129,2	11,9	9,2%	8,9	8,3	6,4%	12,1	9,3%	2,4		24,0	9,1	10,7
MAURITIUS	34,0	1,6	4,8%	6,3	5,1	15,1%	0,3	1,0%	3,6		2,0	6,1	8,8
MAURITANIA	65,9	0,3	0,5%	3,0	9,9	15,1%	0,6	0,9%	7,9		0,9	18,0	17,8
MALI	158,0	3,3	2,1%	21,2	31,9	20,2%	15,3	9,7%	11,8		18,6	21,4	43,7
MOZAMBIQUE	170,6	8,7	5,1%	20,9	25,9	15,2%	-1,4	-0,8%	12,2		7,3	27,2	38,1
NAMIBIA	50,0	0,2	0,4%	4,5	8,6	17,2%	1,4	2,8%	6,4		1,6	12,3	15,0
NIGER	143,9	18,5	12,8%	27,3	19,8	13,7%	6,3	4,4%	13,1		24,7	34,7	32,8
RWANDA	118,0	1,1	0,9%	5,5	9,3	7,8%	1,1	0,9%	2,7		2,2	5,8	12,0
SENEGAL	125,9	-0,9	-0,7%	4,7	21,3	16,9%	3,5	2,8%	1,2		2,8	5,8	22,5
SEYCHELLES	5,4	0,5	8,5%	0,1	1,0	18,1%		0,0%	0,6		0,5	0,2	1,6
SIERRA LEONE	83,6	0,5	0,5%	3,9	7,4	8,9%	3,6	4,3%	2,5		4,0	7,2	9,9
SOMALIA							-0,6		0,3		-0,6	-1,2	0,3
SAO TOME & PRINCIPE	8,0	0,3	3,7%	-0,4	0,6	7,6%		0,0%	0,7		0,3	-0,4	1,3
SUDAN	142,0		0,0%			0,0%	-1,9	-1,3%	0,7		-1,9	-1,1	0,7
SWAZILAND	28,1	-0,0	0,0%	4,2	1,9	6,6%	0,3	1,2%	1,4		0,3	4,9	3,3
TANZANIA	185,0	31,6	17,1%	24,3	27,7	15,0%	8,0	4,3%	28,5		39,6	36,6	56,2
TOGO	68,0	0,6	0,9%	2,2	3,2	4,6%	0,6	0,8%	0,4		1,2	2,5	3,6
UGANDA	163,2	10,3	6,3%	18,5	14,2	8,7%	10,0	6,1%	24,9		20,3	29,2	39,1
NIGERIA	365,0	-22,9	-6,3%	-3,9	2,2	0,6%	-2,8	-0,8%	0,7		-25,7	-4,3	2,9
ZAMBIA	110,7	0,9	0,8%	12,0	17,1	15,4%	0,2	0,2%	8,5		1,1	14,1	25,6
ZIMBABWE	91,5	0,2	0,2%	5,2	9,7	10,6%	-6,2	-6,8%	3,5		-6,0	-0,7	13,2
ZAIRE	170,0	30,1	17,7%	0,1	1,3	0,8%	-0,3	-0,2%	0,8		29,8	5,4	2,1
* TOTAL AFRICA	4426,4	216,7	4,9%	476,7	475,6	10,7%	164,6	3,7%	262,2		381,4	595,2	737,8
ANTIGUA-BARBUDA	3,5		0,0%		0,2	4,5%	0,7	20,0%	0,4		0,7	0,7	0,5
BARBADOS	5,5	0,0	0,7%	0,1	0,2	3,6%	0,0	0,0%	1,2		0,0	0,1	1,4
BELIZE	9,0	-0,0	0,0%	0,0	0,2	2,3%	-0,1	-0,8%	1,6		-0,1	0,0	1,8
BAHAMAS	4,4	0,8	18,2%			0,0%	0,3	6,2%	0,5		1,1		0,5
DOMINICAN REPUBLIC	85,0	2,0	2,3%	17,9	12,3	14,5%	-0,2	-0,3%	6,8		1,7	27,2	19,1
DOMINICA	5,5		0,0%	0,1	0,6	10,7%	3,0	54,5%			3,0	0,1	0,6
GRENADA	6,5	-0,0	-0,2%	0,3	0,3	4,6%		0,0%	1,8		-0,0	2,0	2,1
GUYANA	32,8		0,0%	-1,1	5,3	16,2%	-0,0	-0,1%	0,3		-0,0	-1,5	5,6
HAITI	112,5	3,2	2,9%	42,4	12,9	11,5%	2,0	1,8%	7,5		5,2	50,3	20,4
JAMAICA	49,7	2,9	5,8%	3,3	2,7	5,4%	69,8	140,5%	16,6		72,7	7,9	19,3
ST CHRISTOPHER NEVIS	2,5		0,0%		0,1	3,1%		0,0%	1,3				1,3
SAINTA LUCIA	5,0	0,2	3,0%	0,1	0,0	0,4%	-0,0	-0,2%	2,6		0,1	0,1	2,6
SURINAME	27,0	0,3	1,0%	1,9	4,4	16,5%	0,7	2,5%	0,9		0,9	3,0	5,4
SINT VINCENT & GRENADINES	5,4		0,0%	1,8	0,6	11,5%	0,1	1,8%			0,1	1,8	0,6
TRINIDAD & TOBAGO	18,1	0,0	0,2%	10,5	2,4	13,4%	-3,3	-18,4%	6,0		-3,3	8,3	8,4
* TOTAL CARIBBEAN	372,4	9,3	2,5%	77,2	42,3	11,4%	72,9	19,6%	47,3		82,3	100,1	89,6
FIJI	22,0	0,7	3,4%	0,9	2,9	13,2%		0,0%	0,2		0,7	0,9	3,1
KIRIBATI	6,0	0,1	1,2%	0,9	0,6	9,5%		0,0%			0,1	0,9	0,6
PAPUA-NEW GUINEA	46,2	4,7	10,1%	7,3	8,1	17,6%	-1,7	-3,7%	6,3		3,0	7,4	14,5
SALOMON ISLANDS	20,9	2,2	10,4%	0,4	1,6	7,5%		0,0%	0,1		2,2	0,3	1,6
TONGA	6,0	4,9	82,0%	0,1	0,1	1,7%		0,0%	0,3		4,9	0,1	0,4
TUVALU	1,3	0,0	0,2%	0,3	0,3	24,4%		0,0%			0,0	0,3	0,3
VANUATU	7,6	0,5	6,4%	1,0	1,7	22,2%		0,0%	0,0		0,5	1,0	1,7
WESTERN SAMOA	9,0	-0,0	-0,3%	0,4	0,4	4,8%	0,0	0,0%	0,0		-0,0	0,4	0,4
* TOTAL PACIFIC	119,0	13,1	11,0%	11,2	15,7	140,3%	-1,7	-1,4%	7,0		11,4	11,3	22,7
ALL COUNTRIES							-1,6		11,3		-1,6	-1,5	11,3
REGIONAL COOPERATION	1186,9	110,3	9,3%	143,4	152,1	106,1%	-1,8	-0,1%	11,6		108,5	141,5	163,7
FINANCIAL & ADMINIS. EXPENSES	3,0	3,0	100,0%					0,0%	1,2		3,0	1,4	1,2
RESERVE	48,4		0,0%					0,0%					
*TOTAL ACP	6156,0	352,4	5,7%	708,5	685,7	96,8%	232,5	3,8%	340,6		584,9	848,0	1026,4
* TOTAL OCT	97,5	3,5	3,6%	4,8	9,4	196,2%	3,4	3,5%	3,1		6,9	4,3	12,5
* TOTAL ACP +OCT	6253,5	355,9	5,7%	713,3	695,2	97,5%	235,9	3,8%	343,7		591,8	852,3	1038,9

CUMULATIVE END	YEAR 1997	7th EDF BY INSTRUMENT AND BY STATE (MECU)										2,2 Table 3
DECISIONS	NIP	NON NIP										TOTAL
State	Grant	Interest Subsidies	Emergenc Aid	Refugee Aid	Risk Capital	STABEX	SYSM: N	Transfer ex EDF 4	SAF	Total	State	
ANGOLA	96.4		28.5	9.5	3.1					41.1	137.5	
BENIN	91.8		0.9		2.0	1.5		3.4	39.1	46.9	136.7	
BURKINA FASO	143.6		0.8		16.8	19.3	27.2	3.0	83.9	151.0	294.5	
BOTSWANA	31.4	17.9		0.2	3.8		33.7	3.9		59.5	90.9	
BURUNDI	45.7		17.3			55.5		5.6	12.0	90.4	136.1	
CENTRAL AFRICA REPUBLIC	74.9			0.2		18.4		7.0	10.0	35.6	110.5	
CHAD	100.3		1.1			11.3		2.3	19.6	34.3	134.5	
CAMEROON	109.9	2.0			13.9	244.2		3.4	33.7	297.2	407.1	
CONGO	40.6							0.7	6.6	7.3	48.0	
COMOROS	20.8				3.0	4.3		0.9	6.6	14.7	35.5	
CAPE VERDE	24.5		0.2		11.7	1.9		0.3		14.1	38.6	
DJIBOUTI	18.1		0.4	0.6	2.8			0.3	4.1	8.2	26.3	
EQUATORIAL GUINEA	5.8					8.4		0.7		9.1	14.8	
ERYTREA	27.4		0.7	5.0	8.0					13.7	41.1	
ETHIOPIA	119.6		6.1	7.2	54.7	179.5		11.4	78.4	337.3	456.9	
GABON	29.9	2.4			0.6		14.0	1.5	6.2	26.7	56.6	
GHANA	81.7	13.9	1.3		1.7	50.6		11.9	87.2	166.5	248.2	
GAMBIA	23.3				4.3	0.4		0.1	6.2	10.9	34.2	
GUINEA BISSAU	37.0		0.3		5.2	1.3		5.7	9.6	22.0	59.0	
GUINEA	121.8	3.3	1.5	1.3	48.5		80.2	8.4	23.4	166.5	288.3	
IVORY COAST	111.7	6.2	0.8	2.6	16.0	269.7		4.9	77.2	377.3	489.0	
KENYA	81.1	11.0	9.3	0.9	45.8	84.8		4.2		155.9	237.1	
LIBERIA			16.8	2.4				7.5		26.7	26.7	
LESOTHO	48.2	1.3			18.0	3.7		3.3	21.6	47.9	96.1	
MADAGASCAR	132.9		1.7		13.7	55.5		6.0	10.8	87.7	220.6	
MALAWI	120.4		1.3	14.3	44.8	16.8		10.4	52.4	140.0	260.5	
MAURITIUS	27.5	17.1			5.1			0.5		22.7	50.2	
MAURITANIA	64.6	3.5	1.4	0.1	13.4	16.1	58.0	6.5	24.8	123.6	188.2	
MALI	156.3	5.0	1.3	0.7	22.8	0.9	15.1	8.4	61.5	115.7	272.0	
MOZAMBIQUE	169.4		5.7	27.2	34.6	3.6			30.0	101.1	270.5	
NAMIBIA	49.8	11.8	0.2		6.4		40.0			58.4	108.3	
NIGER	140.7		0.5	0.1			31.1	5.3	22.4	59.3	200.0	
RWANDA	107.8		24.5	0.6		42.9		5.9		73.9	181.7	
SENEGAL	123.9	2.3	0.7	1.4	19.0	35.2		7.2	32.5	98.4	222.2	
SEYCHELLES	5.4				2.0			0.1		2.1	7.4	
SIERRA LEONE	73.2		10.2	0.8	8.0	11.2	0.2	3.6	12.0	46.0	119.2	
SOMALIA								22.8		22.8	22.8	
SAO TOME & PRINCIPE	6.9				5.6	2.9		0.0	2.1	10.6	17.5	
SUDAN			42.4			103.8		0.3		146.6	146.6	
SWAZILAND	28.0				16.0			1.5		17.5	45.5	
TANZANIA	159.9		2.8	0.1	52.2	57.7		9.8	103.4	226.1	385.0	
TOGO	19.8		0.4			22.0	0.1	2.6		25.1	44.9	
UGANDA	151.1	1.0	1.4	0.8	37.3	144.5		2.9	46.7	234.6	385.7	
NIGERIA	123.6	10.0	1.1		2.5			2.0		15.5	139.1	
ZAMBIA	110.6			1.2	36.5		60.2	8.0	96.5	202.3	312.9	
ZIMBABWE	91.5	16.9	0.6	1.8	18.3	39.1	0.1	7.8	36.0	120.4	211.8	
ZAIRE	106.5		13.7	5.5				23.7		42.9	149.5	
* TOTAL AFRICA	3454.2	125.4	195.7	84.5	597.8	1507.0	359.9	225.4	1058.2	4153.9	7608.1	
ANTIGUA-BARBUDA	2.5		0.7					0.2		0.9	3.5	
BARBADOS	3.6	7.2						1.4		8.5	12.1	
BELIZE	9.0	0.5		0.5	3.5			3.5		8.0	17.0	
BAHAMAS	4.3	8.8						0.4		9.2	13.5	
DOMINICAN REPUBLIC	79.4	1.1			26.0		23.0		22.8	72.9	152.3	
DOMINICA	5.3				5.5	27.7			2.2	35.4	40.7	
GRENADA	6.4	0.9			1.5	12.3		0.0	2.0	16.8	23.2	
GUYANA	32.7				13.3		0.0	4.7	7.8	25.8	58.6	
HAITI	104.0		6.0		4.0	32.5		17.0	59.6	163.5	163.5	
JAMAICA	48.9	24.1			5.0		70.1	33.1	2.5	134.8	183.7	
ST CHRISTOPHER NEVIS	2.5				2.0			0.2		2.2	4.7	
SAINTA LUCIA	2.0	2.3	0.1		1.5	44.5		0.1		48.5	50.5	
SURINAME	22.4			0.5	0.7		0.2	7.8		9.2	31.6	
SINT VINCENT & GRENADINES	5.1				5.0	45.1		0.1		50.2	55.3	
TRINIDAD & TOBAGO	18.1	16.5			4.1			3.8	6.2	30.5	48.6	
* TOTAL CARIBBEAN	346.2	61.5	6.8	1.0	72.0	162.1	93.3	55.5	60.5	512.8	859.0	
FIJI	14.4	3.0	1.0					1.0		5.0	19.3	
KIRIBATI	5.4					0.6		0.2		0.8	6.2	
PAPUA-NEW GUINEA	45.3	6.6	0.1		23.0	84.6		4.4	20.5	141.1	186.4	
SALOMON ISLANDS	15.1				2.0	8.3		0.7		11.0	26.0	
TONGA	5.6	1.0			1.0	2.0		0.5		4.6	10.1	
TUVALU	1.3					0.0		0.0		0.1	1.4	
VANUATU	7.6					3.1		0.2		3.3	10.9	
WESTERN SAMOA	3.5		0.3		1.5	5.8		0.0		7.6	11.0	
* TOTAL PACIFIC	98.0	12.6	1.4		27.5	104.5		7.0	20.5	173.4	271.4	
ALL COUNTRIES		18.4	199.7		15.0		0.2	11.5		244.8	244.8	
REGIONAL COOPERATION	1073.6	25.5			53.2			58.5		137.3	1210.8	
FINANCIAL & ADMINIS. EXPENSES	3.0							0.4	6.0	6.4	9.4	
* TOTAL ACP	4974.9	243.3	403.6	85.5	765.6	1773.6	453.4	358.4	1145.1	5228.6	10203.5	
MAYOTTE	6.6		0.5		2.9					3.4	10.0	
NEW CALEDONIA	9.0	0.9	0.3		6.0		2.5	3.6		13.3	22.3	
FRENCH POLYNESIA	4.7	1.3			5.0	0.9		1.0		8.2	12.9	
ST PIERRE & MIQUELON	3.0							0.0		0.0	3.0	
FRENCH ANTARTIC TERRITORIES	0.0										0.0	
WALLIS & FUTUNA	3.2		0.1					0.0		0.1	3.3	
ALL COUNTRIES								0.1		0.1	0.1	
* TOTAL FRENCH OCT	26.5	2.2	0.8		13.9	0.9	2.5	4.8		25.1	51.7	
ARUBA	7.6	0.1						0.3		0.3	7.9	
NETHERLANDS ANTILES	10.2	1.0			7.5			5.4		13.9	24.2	
* TOTAL DUTCH OCT	17.8	1.1			7.5			5.7		14.3	32.1	
ANGUILLA	2.7							0.2		0.2	2.9	
CAYMAN ISLANDS		1.2		0.1						1.3	1.3	
FALKLAND ISLANDS		0.6				5.1		0.0		5.7	5.7	
MONTSERAT	0.7		0.4	0.2				0.0		0.6	1.3	
SAINTE HELENE	1.2							0.1		0.1	1.3	
TURKS & CAICOS	3.9				0.0			0.1		0.1	4.0	
VIRGIN ISLANDS	2.4	0.4			1.1			0.1		1.6	4.0	
* TOTAL BRITISH OCT	10.9	2.2	0.4	0.3	1.1	5.1		0.5		9.6	20.4	
REGIONAL COOPERATION	9.3							0.5		0.5	9.8	
ALL COUNTRIES			1.0							1.0	1.0	
* TOTAL OCT	64.5	5.4	2.2	0.3	22.5	6.0	2.5	11.5		50.5	115.0	
* TOTAL ACP + OCT	5039.5	248.8	405.8	85.8	788.1	1779.6	455.9	369.9	1145.1	5279.0	10318.5	



YEAR 1997		7th EDF BY INSTRUMENT AND BY STATE (MECU)								2.2 Table 4	
DECISIONS	NIP		NON NIP						Total	TOTAL	
	Grant	Interest Subsidies	Emergenc Aid	Refugee Aid	Risk Capital	SYSMIN	Transfer ex EDF 4	SAF			
State										State	
ANGOLA	-0.7		-0.5							-0.5	-1.2
BENIN	10.8										10.8
BURKINA FASO	4.3		-0.0			-0.3	-0.0		5.9	5.5	9.8
BOTSWANA	0.6	-0.4				-0.7		1.6		0.4	1.1
BURUNDI	-16.1		-0.7							-0.7	-16.8
CENTRAL AFRICA REPUBLIC	-0.0							0.7		0.7	0.7
CHAD	6.8										6.8
CAMEROON	13.7					0.8				0.8	14.5
CONGO	-0.4							-0.1		-0.1	-0.5
COMOROS	0.2					1.0				1.0	1.2
CAPE VERDE	2.0		-0.0					-0.0		-0.0	2.0
DJIBOUTI	-0.1		-0.2						3.0	2.8	2.7
EQUATORIAL GUINEA	-0.0							-0.1		-0.1	-0.1
ERYTREA	1.5										1.5
ETHIOPIA	63.2		1.5					1.1		2.6	65.8
GABON		2.4						0.5	1.5	4.4	4.4
GHANA	9.7							3.7		3.7	13.4
GAMBIA	2.9										2.9
GUINEA BISSAU	0.6		-0.0					0.3	1.6	1.9	2.5
GUINEA	1.0		-0.3				80.0			79.7	80.7
IVORY COAST	1.0		-0.1	2.1				-0.0		2.0	3.0
KENYA	0.6	-0.4	-0.3							-0.7	-0.2
LIBERIA			-1.3							-1.3	-1.3
LESOTHO	0.5							0.9	-0.1	0.7	1.3
MADAGASCAR	18.0		0.8						10.8	11.6	29.6
MALAWI	11.9		-0.1	-0.2				0.3	12.0	12.1	24.0
MAURITIUS	1.6	0.2						0.2		0.3	2.0
MAURITANIA	0.3		-0.0	0.1				0.5		0.6	0.9
MALI	3.3				0.5	15.0	-0.2			15.3	18.6
MOZAMBIQUE	8.7		-0.0	-0.1	-1.3					-1.4	7.3
NAMIBIA	0.2	1.4								1.4	1.6
NIGER	18.5		-0.1	-0.0		0.1		6.3		6.3	24.7
RWANDA	1.1		-0.5					1.6		1.1	2.2
SENEGAL	-0.9		-0.0					3.5		3.5	2.6
SEYCHELLES	0.5										0.5
SIERRA LEONE	0.5		1.4			0.2	2.0			3.6	4.0
SOMALIA							-0.6			-0.6	-0.6
SAO TOME & PRINCIPE	0.3										0.3
SUDAN			-1.0				-0.9			-1.9	-1.9
SWAZILAND	-0.0						0.3			0.3	0.3
TANZANIA	31.6		-0.1	0.1			8.0			8.0	39.6
TOGO	0.6					0.1	0.5			0.6	1.2
UGANDA	10.3					10.0				10.0	20.3
NIGERIA	-22.9		-0.2					-2.6		-2.8	-25.7
ZAMBIA	0.9						0.2	0.0		0.2	1.1
ZIMBABWE	0.2	-5.2					-1.0			-6.2	-6.0
ZAIRE	30.1		-0.3				-0.1			-0.3	29.8
* TOTAL AFRICA	218.7	-2.1	-2.1	2.0	10.0	95.4	20.4	40.9		164.8	381.4
ANTIGUA-BARBUDA			0.7							0.7	0.7
BARBADOS	0.0						0.0			0.0	0.0
BELIZE	-0.0						-0.1			-0.1	-0.1
BAHAMAS	0.8						0.3			0.3	1.1
DOMINICAN REPUBLIC	2.0							-0.2		-0.2	1.7
DOMINICA						3.0				3.0	3.0
GRENADA	-0.0										-0.0
GUYANA								-0.0		-0.0	-0.0
HAITI	3.2		2.0							2.0	5.2
JAMAICA	2.9	-0.3					70.0	0.2		69.8	72.7
SAINTA LUCIA	0.2	0.0	-0.0							-0.0	0.1
SURINAME	0.3							0.7		0.7	0.9
SINT VINCENT & GRENADINES								0.1		0.1	0.1
TRINIDAD & TOBAGO	0.0	-3.4						0.1		-3.3	-3.3
* TOTAL CARIBBEAN	9.3	-3.7	2.6		3.0	70.0	1.2	-0.2		72.9	82.3
FIJI	0.7										0.7
KIRIBATI	0.1										0.1
PAPUA-NEW GUINEA	4.7	-1.7	-0.0							-1.7	3.0
SALOMON ISLANDS	2.2										2.2
TONGA	4.9										4.9
TUVALU	0.0										0.0
VANUATU	0.5										0.5
WESTERN SAMOA	-0.0							0.0		0.0	-0.0
* TOTAL PACIFIC	13.1	-1.7	-0.0					0.0		-1.7	11.4
ALL COUNTRIES			-1.8			0.2				-1.6	-1.6
REGIONAL COOPERATION	110.3					0.4		-2.2		-1.8	108.5
FINANCIAL & ADMINIS. EXPENSES	3.0										3.0
* TOTAL ACP	352.4	-7.5	-1.2	2.0	13.4	165.7	19.4	40.7		232.5	584.9
MAYOTTE	-0.0		-0.0							-0.0	-0.0
NEW CALEDONIA						2.5				2.5	2.5
FRENCH POLYNESIA	0.3										0.3
ST PIERRE & MIQUELON							0.0			0.0	0.0
WALLIS & FUTUNA	0.1						-0.0			-0.0	0.1
* TOTAL FRENCH OCT	0.4		-0.0				2.5	0.0		2.5	2.9
NETHERLANDS ANTILES	1.8										1.8
* TOTAL DUTCH OCT	1.8										1.8
ANGUILLA	0.1										0.1
CAYMAN ISLANDS		0.7		-0.0						0.7	0.7
MONTserrat	0.7			0.2						0.2	0.9
SAINTE HELENE	0.3										0.3
TURKS & CAICOS	-0.0										-0.0
* TOTAL BRITISH OCT	1.0	0.7		0.2						0.9	1.9
REGIONAL COOPERATION	0.3										0.3
* TOTAL OCT	3.5	0.7	-0.0	0.2		2.5	0.0			3.4	6.9
* TOTAL ACP + OCT	355.9	-6.8	-1.2	2.2	13.4	168.1	19.5	40.7		235.9	591.8

NOTE: No commitments or decommitments for STABEX in 1997

CUMULATIVE END	YEAR 1997	7th EDF BY INSTRUMENT AND BY STATE (MECU)									2,2 Table 5
DELEGATED APPROPRIATIONS	NIP	NON NIP									TOTAL
State	Grant	Interest Subsidies	Emergency Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	State
ANGOLA	24.3		28.5	9.5	3.1					41.1	65.3
BENIN	60.2		0.9	2.0	2.0	1.5		3.2	39.1	46.7	106.9
BURKINA FASO	120.0		0.8		16.8	19.3	10.5	3.0	83.0	133.3	253.3
BOTSWANA	23.5	17.9		0.2	3.8		30.4	1.1		53.4	76.9
BURUNDI	30.3		17.3			24.5		2.7	11.7	56.2	86.4
CENTRAL AFRICA REPUBLIC	68.3			0.2		18.2		4.5	9.9	32.8	101.0
CHAD	83.0		1.1			11.3		1.0	19.5	32.9	115.9
CAMEROON	54.3	2.0			13.1	244.2		1.9	33.7	294.9	349.2
CONGO	23.8							0.2	8.8	8.8	30.6
COMOROS	12.8				2.0	4.3		0.7	6.5	13.5	25.3
CAPE VERDE	20.4		0.2		11.7	1.9		0.2		13.9	34.3
DJIBOUTI	13.7		0.4	0.6	2.8			0.1	1.1	5.0	18.8
EQUATORIAL GUINEA	0.6					8.4				8.4	9.0
ERYTREA	22.4		0.7	5.0	8.0					13.7	36.1
ETHIOPIA	93.4		6.1	6.5	54.7	179.5		4.8	77.6	329.1	422.5
GABON	22.5	2.4			0.6		10.9	1.0	6.7	21.6	44.0
GHANA	38.6	13.9	1.3	1.7	50.6			8.6	87.2	163.2	199.8
GAMBIA	18.7				4.3	0.4		0.1	4.2	8.9	27.6
GUINEA BISSAU	33.9		0.3		5.2	1.3		4.8	9.5	21.0	54.9
GUINEA	89.9	3.3	1.5	1.3	48.5		0.2	4.3	23.4	82.5	172.4
IVORY COAST	81.3	6.2	0.8	2.6	16.0	269.7		2.6	74.3	372.1	453.4
KENYA	47.5	11.0	9.3	0.9	45.8	84.8		1.7		153.5	201.0
LIBERIA			16.6	2.3				7.3		26.2	26.2
LESOTHO	45.8	1.3			18.0	3.7		2.0	21.6	46.5	92.3
MADAGASCAR	108.8		1.7		13.7	55.5		4.3	10.8	86.0	194.8
MALAWI	58.0		1.3	14.3	44.8	16.8		8.4	40.4	126.0	184.1
MAURITIUS	20.7	16.7			5.1			0.3		22.1	42.8
MAURITANIA	56.5	3.5	1.4		13.4	16.1	14.3	3.8	24.5	76.9	133.4
MALI	127.5	5.0	1.3	0.7	21.4	0.9	0.1	2.6	61.4	93.4	220.9
MOZAMBIQUE	122.1		5.7	24.5	34.6	3.6			30.0	98.4	220.5
NAMIBIA	40.0	11.8	0.2		6.4			32.4		50.9	90.9
NIGER	117.2		0.5	0.1			25.2	4.5	22.4	52.7	169.9
RWANDA	42.9		24.5	0.6		41.6		0.8		67.5	110.4
SENEGAL	113.6	2.3	0.7	1.4	19.0	35.2		2.9	32.5	94.0	207.6
SEYCHELLES	4.5				2.0			0.1		2.1	6.6
SIERRA LEONE	30.8		10.0	0.8	8.0	5.8	0.2	1.5	11.9	38.2	69.0
SOMALIA								2.5		2.5	2.5
SAO TOME & PRINCIPE	4.7				5.6	2.9		0.0	2.1	10.6	15.3
SUDAN			41.9					0.2		42.1	42.1
SWAZILAND	19.7				16.0			1.4		17.4	37.1
TANZANIA	106.0		2.8	0.1	52.2	57.7		1.7	98.4	213.0	319.0
TOGO	18.4		0.4			22.0	0.1	1.3		23.8	42.1
UGANDA	99.4	1.0	1.4	0.8	37.3	142.9		1.1	46.7	231.2	330.6
NIGERIA	68.8	10.0	1.0		2.5			1.2		14.8	83.5
ZAMBIA	90.9			1.2	36.5		60.0	6.7	96.4	200.9	291.7
ZIMBABWE	72.5	16.9	0.6	1.8	18.3	39.1	0.1	4.4	36.0	117.2	189.6
ZAIRE	6.3		13.6	5.5				11.8		30.9	37.2
* TOTAL AFRICA	2356.3	125.0	194.7	80.9	594.7	1363.7	184.3	117.1	1029.0	3689.2	6045.6
ANTIGUA-BARBUDA	0.6		0.7					0.1		0.8	1.4
BARBADOS	3.0	7.2						0.9		8.1	11.0
BELIZE	9.0	0.5		0.5	3.5			3.5		8.0	17.0
BAHAMAS	3.5	8.8						0.2		9.0	12.5
DOMINICAN REPUBLIC	56.3	1.1			26.0		11.9		22.8	61.8	118.1
DOMINICA	1.4				2.5	27.7			2.1	32.4	33.8
GRENADA	5.8	0.9			1.5	12.3		0.0	2.0	16.8	22.6
GUYANA	23.6				13.3		0.0	2.7	7.7	23.7	47.3
HAITI	86.8		5.0		4.0	32.5			17.0	58.5	145.3
JAMAICA	31.9	24.1			5.0		0.1	25.1	2.5	56.8	88.7
ST CHRISTOPHER NEVIS	0.3				2.0			0.2		2.2	2.5
SAINTA LUCIA	1.2	2.3	0.1		1.5	44.5		0.1		48.6	49.8
SURINAME	16.3			0.5	0.7		0.2	3.3		4.6	20.9
SINT VINCENT & GRENADINES	2.3				5.0	45.1		0.0		50.1	52.4
TRINIDAD & TOBAGO	16.2	16.5			4.1			3.4	6.2	30.1	46.4
* TOTAL CARIBBEAN	258.1	61.5	5.7	1.0	69.0	162.1	12.2	39.5	60.3	411.4	669.3
FJI	12.1	3.0	1.0					1.0		4.9	17.0
KIRIBATI	4.0					0.6		0.2		0.8	4.9
PAPUA-NEW GUINEA	38.7	8.6	0.1		23.0	79.6		3.5	19.0	133.7	172.4
SALOMON ISLANDS	9.1				2.0	6.8		0.5		9.2	19.4
TONGA	0.5	1.0			1.0	2.0		0.4		4.4	4.9
TUVALU	1.3					0.0		0.0		0.1	1.3
VANUATU	7.0					2.7		0.2		2.9	9.8
WESTERN SAMOA	3.4		0.3		1.5	5.8		0.0		7.6	11.0
* TOTAL PACIFIC	76.0	12.6	1.4		27.5	97.5		5.7	19.0	163.6	239.6
ALL COUNTRIES		18.4	199.2		15.0		0.2	10.5		243.3	243.3
REGIONAL COOPERATION	739.7	25.5			53.2			43.8		122.5	862.3
FINANCIAL & ADMINIS. EXPENSES								0.4	4.4	4.8	4.3
* TOTAL ACP	3430.2	242.9	401.0	81.9	759.4	1623.3	196.7	217.0	1112.6	4634.9	8065.1
MAYOTTE	5.9		0.5		2.9					3.4	9.3
NEW CALEDONIA	8.9	0.9	0.3		6.0		0.0	1.2		8.4	17.3
FRENCH POLYNESIA	4.3	1.3			5.0	0.9		1.0		8.2	12.4
ST PIERRE & MIQUELON	3.0							0.0		0.0	3.0
FRENCH ANTARCTIC TERRITORIES	0.0										0.0
WALLIS & FUTUNA	3.2		0.1					0.0		0.1	3.3
ALL COUNTRIES								0.1		0.1	0.1
* TOTAL FRENCH OCT	25.3	2.2	0.8		13.9	0.9	0.0	2.4		20.2	45.5
ARUBA	4.7	0.1						0.0		0.1	4.8
NETHERLANDS ANTILLES	6.0	1.0			7.5			3.1		11.6	17.6
* TOTAL DUTCH OCT	10.7	1.1			7.5			3.1		11.7	22.4
ANGUILLA	2.2										2.2
CAYMAN ISLANDS		1.2		0.1						1.3	1.3
FALKLAND ISLANDS		0.6					5.1	0.0		5.7	5.7
MONTserrat	0.1							0.0		0.0	0.1
SAINTE HELENE	0.9							0.1		0.1	1.0
TURKS & CAICOS	0.7					0.0		0.1		0.1	0.8
VIRGIN ISLANDS	0.1		0.4			1.1				1.5	1.5
* TOTAL BRITISH OCT	4.0	2.2		0.1	1.1	5.1		0.1		8.6	12.6
REGIONAL COOPERATION	7.7							0.5		0.5	8.2
ALL COUNTRIES			1.0							1.0	1.0
* TOTAL OCT	47.7	5.4	1.8	0.1	22.5	6.0	0.0	6.1		42.0	89.6
* TOTAL ACP + OCT	3477.9	248.3	402.8	82.0	781.9	1629.3	196.8	223.1	1112.6	4676.8	8154.7

	YEAR 1997		7th EDF BY INSTRUMENT AND BY STATE (MECU)								2.2 Table 6
DELEGATED APPROPRIATIONS	NIP	NON NIP									TOTAL
State	Grant	Interest Subsidies	Emergenc Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	State
ANGOLA	6.2		-0.4							-0.4	5.8
BENIN	12.4							-0.0		-0.0	12.4
BURKINA FASO	25.3		-0.0			0.9	3.3	1.8	5.0	10.7	36.0
BOTSWANA	12.3	-0.4						1.0		-0.2	12.2
BURUNDI	-3.1		-0.3					-0.0		-0.3	-3.4
CENTRAL AFRICA REPUBLIC	51.9							0.3	0.0	0.3	52.2
CHAD	26.0							0.3	0.7	1.0	27.0
CAMEROON	8.7							0.3		0.3	9.0
CONGO	0.7							-0.1		-0.1	0.7
COMOROS	1.5					0.0		-0.1		-0.1	1.4
CAPE VERDE	2.9		-0.0			0.7		-0.1		0.5	3.4
DJIBOUTI	2.6		-0.2	0.3				0.1		0.2	2.8
EQUATORIAL GUINEA	0.1					0.9		-0.0		0.8	0.9
ERYTREA	2.5										2.5
ETHIOPIA	44.8		1.5	0.0				1.2	0.1	2.8	47.6
GABON	3.6	2.4					2.0	-0.0	0.0	4.4	8.0
GHANA	4.9							6.6		6.6	11.5
GAMBIA	1.4										1.4
GUINEA BISSAU	18.7		-0.0					0.5	1.6	2.1	20.7
GUINEA	16.8		-0.0				-0.0	0.2		0.2	17.0
IVORY COAST	5.7		-0.1	2.1				-0.0	0.1	2.1	7.9
KENYA	18.2	-0.4	-0.2			6.0		-0.1		5.3	23.5
LIBERIA			-0.6	-0.1				0.6		-0.1	-0.1
LESOTHO	10.2							0.4	2.9	3.3	13.5
MADAGASCAR	33.6		0.8			2.9		0.2	10.8	14.7	48.3
MALAWI	8.9							0.2		0.2	9.1
MAURITIUS	6.3	-0.3								-0.3	6.1
MAURITANIA	3.0					0.6	14.2	0.1	0.0	15.0	18.0
MALI	21.2		0.1		-0.9			-4.7	5.7	0.2	21.4
MOZAMBIQUE	20.9			3.0	-1.3	0.0			4.6	6.3	27.2
NAMIBIA	4.5	1.4					6.4			7.8	12.3
NIGER	27.3		-0.1				0.4	0.8	6.3	7.4	34.7
RWANDA	5.5		-0.5			0.6		0.2		0.3	5.8
SENEGAL	4.7			0.8				0.3		1.1	5.8
SEYCHELLES	0.1							0.0		0.0	0.2
SIERRA LEONE	3.9		1.6				0.2	0.7	0.8	3.3	7.2
SOMALIA								-1.2		-1.2	-1.2
SAO TOME & PRINCIPE	-0.4					0.0				0.0	-0.4
SUDAN			-1.1					-0.0		-1.1	-1.1
SWAZILAND	4.2							0.7		0.7	4.9
TANZANIA	24.3			0.1		3.8			8.4	12.3	36.6
TOGO	2.2						0.1	0.3		0.3	2.5
UGANDA	18.5				10.0	0.4		0.3		10.7	29.2
NIGERIA	-3.9		-0.0					-0.3		-0.4	-4.3
ZAMBIA	12.0							2.1	0.0	2.1	14.1
ZIMBABWE	5.2	-5.2						-0.7		-5.9	-0.7
ZAIRE	0.1		-0.1	-0.0				5.5		5.3	5.4
* TOTAL AFRICA	476.7	-2.5	0.4	6.1	6.8	16.9	26.5	17.2	47.0	118.5	595.2
ANTIGUA-BARBUDA			0.7							0.7	0.7
BARBADOS	0.1							-0.0		-0.0	0.1
BELIZE	0.0										0.0
DOMINICAN REPUBLIC	17.9						9.3		-0.0	9.3	27.2
DOMINICA	0.1										0.1
GRENADA	0.3					1.8				1.8	2.0
GUYANA	-1.1							-0.3	-0.0	-0.3	-1.5
HAITI	42.4		0.9						7.0	7.9	50.3
JAMAICA	3.3	-0.3						4.9		4.6	7.9
SAINTA LUCIA	0.1	0.0								0.0	0.1
SURINAME	1.9						0.0	1.1		1.1	3.0
SINT VINCENT & GRENADINES	1.8										1.8
TRINIDAD & TOBAGO	10.5	-3.4						1.3		-2.2	8.3
* TOTAL CARIBBEAN	77.2	-3.7	1.6			1.8	9.3	6.9	7.0	22.9	100.1
FIJI	0.9										0.9
KIRIBATI	0.9										0.9
PAPUA-NEW GUINEA	7.3	-1.7						0.0	1.8	0.2	7.4
SALOMON ISLANDS	0.4							-0.1		-0.1	0.3
TONGA	0.1							-0.0		-0.0	0.1
TUVALU	0.3							0.0		0.0	0.3
VANUATU	1.0					0.0		-0.0		0.0	1.0
WESTERN SAMOA	0.4							0.0		0.0	0.4
* TOTAL PACIFIC	11.2	-1.7				0.0		-0.1	1.8	0.1	11.3
ALL COUNTRIES			-0.8				0.2	-0.9		-1.5	-1.5
REGIONAL COOPERATION	143.4					0.4		-2.3		-1.9	141.5
FINANCIAL & ADMINIS. EXPENSES.									1.4	1.4	1.4
* TOTAL ACP	708.5	-7.9	1.2	6.1	7.2	18.7	36.0	20.9	57.2	139.5	848.0
MAYOTTE	0.0										0.0
NEW CALEDONIA	0.4										0.4
FRENCH POLYNESIA	-0.1							-0.0		-0.0	-0.1
ST PIERRE & MIQUELON								0.0		0.0	0.0
WALLIS & FUTUNA	0.1										0.1
* TOTAL FRENCH OCT	0.5							0.0		0.0	0.5
ARUBA	0.5							0.0		0.0	0.6
NETHERLANDS ANTILES	0.8							-1.1		-1.1	-0.3
* TOTAL DUTCH OCT	1.3							-1.0		-1.0	0.3
ANGUILLA	0.3							-0.2		-0.2	0.1
CAYMAN ISLANDS		0.7		-0.0						0.7	0.7
MONTSERRAT	0.1										0.1
TURKS & CAICOS	0.5										0.5
VIRGIN ISLANDS	-0.0										-0.0
* TOTAL BRITISH OCT	0.8	0.7		-0.0				-0.2		0.5	1.4
REGIONAL COOPERATION	2.2										2.2
ALL COUNTRIES			-0.0							-0.0	-0.0
* TOTAL OCT	4.8	0.7	-0.0	-0.0				-1.2		-0.5	4.3
* TOTAL ACP + OCT	713.3	-7.2	1.2	6.1	7.2	18.7	36.0	19.7	57.2	139.0	852.3

CUMULATIVE END	YEAR 1997	7th EDF BY INSTRUMENT AND BY STATE (MECU)									2,2 Table 7
PAYMENTS	NIP	NON NIP									TOTAL
	Grant	Interest Subsidies	Emergenc Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	State
ANGOLA	16.1		28.3	9.2	1.9					39.5	55.5
BENIN	44.3		0.9		1.3	1.5		2.5	39.1	45.4	89.6
BURKINA FASO	97.0		0.8		7.1	19.3	4.8	1.7	82.9	116.5	213.5
BOTSWANA	10.6	11.0		0.2	2.5		8.9	0.4		23.1	33.7
BURUNDI	27.8		17.1			24.5		2.4	3.9	48.0	75.8
CENTRAL AFRICA REPUBLIC	20.2			0.2		18.2		2.3	9.9	30.5	50.7
CHAD	56.6		1.0			11.3		0.2	19.5	32.0	88.6
CAMEROON	44.1	0.3			0.6	244.2		1.4	33.6	280.1	324.2
CONGO	12.7							0.2	6.6	6.8	19.5
COMOROS	8.4				2.0	4.3		0.6	6.5	13.4	21.8
CAPE VERDE	16.9		0.2		11.7	1.9		0.1		13.9	30.7
OJIBOUTI	8.3		0.4	0.5	0.4			0.1	1.1	2.5	10.8
EQUATORIAL GUINEA	0.6					8.4				8.4	9.0
ERYTREA	15.5		0.7	3.6	2.7					7.0	22.5
ETHIOPIA	50.3		5.4	6.2	5.4	179.5		2.4	77.4	276.2	326.5
GABON	18.5				0.6		7.1	1.0	6.6	15.3	33.8
GHANA	30.2	8.4	1.3		1.7	50.6		6.2	87.1	155.2	185.4
GAMBIA	17.0				4.3	0.4		0.0	4.2	8.9	25.9
GUINEA BISSAU	13.9		0.3		4.6	1.3		4.2	9.5	19.8	33.7
GUINEA	76.0	3.3	1.5	1.3	39.2		0.2	3.5	23.4	72.3	148.3
IVORY COAST	64.4	6.2	0.8	1.8	8.0	269.7		1.8	73.9	362.1	426.6
KENYA	24.6	9.5	9.3	0.6	32.1	84.8		1.2		137.5	162.1
LIBERIA			16.5	2.3				6.3		25.1	25.1
LESOTHO	33.8	1.3			14.0	3.7		1.3	21.6	41.9	75.7
MADAGASCAR	80.7		1.4		11.1	55.5		3.4	10.8	82.2	162.9
MALAWI	37.3		1.3	14.3	16.9	16.8		7.4	40.3	97.0	134.3
MAURITIUS	17.1	6.0			3.8			0.3		10.1	27.2
MAURITANIA	49.4	3.5	1.4		12.4	16.1	6.1	3.1	24.5	67.1	116.5
MALI	104.1	5.0	1.0	0.7	18.1	0.9	0.1	2.3	61.3	89.4	193.5
MOZAMBIQUE	95.1		5.3	21.6	26.2	3.6			30.0	86.7	181.7
NAMIBIA	29.0	5.1	0.2		3.4		20.4			29.1	58.0
NIGER	97.8		0.5	0.1				3.9	22.4	50.8	148.6
RWANDA	29.2		24.4	0.6		41.6		0.2		66.9	96.0
SENEGAL	77.1	2.3	0.7	0.7	0.2	35.2		2.1	32.5	73.7	150.8
SEYCHELLES	4.1				0.9			0.0		1.0	5.1
SIERRA LEONE	22.8		8.8	0.8	8.0	5.8	0.2	0.9	11.6	36.0	58.9
SOMALIA								1.6		1.6	1.6
SAO TOME & PRINCIPE	4.5					2.9		0.0	2.0	4.9	9.4
SUDAN			40.4					0.1		40.6	40.6
SWAZILAND	14.6				10.5			0.5		11.0	25.6
TANZANIA	79.0		2.8		33.0	57.7		1.6	98.3	193.5	272.4
TOGO	14.5		0.4			22.0		1.1		23.5	38.1
UGANDA	73.1	0.1	1.4	0.5	27.8	142.9		0.8	46.2	219.6	292.7
NIGERIA	57.2	10.0	1.0		2.5			0.9		14.4	71.6
ZAMBIA	75.4			1.1	31.7		60.0	5.6	96.4	194.8	270.3
ZIMBABWE	47.6	12.8	0.6	1.8	14.2	39.1	0.1	3.7	30.0	102.4	150.0
ZAIRE	2.4		13.6	4.5				4.3		22.3	24.7
* TOTAL AFRICA	1719.5	84.8	189.6	72.6	360.8	1363.7	131.8	83.6	1013.0	3299.8	5019.3
ANTIGUA-BARBUDA	0.5		0.4					0.0		0.4	0.9
BARBADOS	2.6	2.0						0.5		2.5	5.1
BELIZE	9.0	0.2		0.5	1.7			3.5		5.9	14.9
BAHAMAS	2.8	0.5						0.2		0.7	3.5
DOMINICAN REPUBLIC	36.4	0.2			12.8		4.1		22.8	39.9	76.3
DOMINICA	0.8				2.5	27.7		2.1		32.4	33.2
GRENADA	5.2				1.5	12.3		0.0	2.0	15.8	21.0
GUYANA	22.4				5.4		0.0	2.6	7.7	15.7	38.0
HAITI	47.3		4.0		4.0	32.5			15.1	55.6	102.9
JAMAICA	27.5	18.7			1.5		0.1	17.2	2.5	40.0	67.4
ST CHRISTOPHER NEVIS	0.1				1.3			0.2		1.5	1.6
SAINTE LUCIA	0.8	2.2	0.1		0.6	44.5		0.1		47.5	48.4
SURINAME	9.8			0.5	0.2		0.2	2.3		3.2	12.9
SINT VINCENT & GRENADINES	0.7					45.1		0.0		45.1	45.8
TRINIDAD & TOBAGO	7.6	10.9			3.1			0.8	4.1	19.0	26.6
* TOTAL CARIBBEAN	173.6	34.8	4.5	1.0	34.6	162.1	4.4	27.4	56.3	325.0	498.6
FIJI	11.2	1.3	1.0					0.9		3.1	14.3
KIRIBATI	2.8					0.6		0.2		0.8	3.5
PAPUA-NEW GUINEA	27.0	4.5	0.1		0.3	79.6		2.5	19.0	105.0	133.0
SALOMON ISLANDS	6.9				0.6	6.8		0.5		7.9	14.8
TONGA	0.4	0.4			0.2	2.0		0.2		2.9	3.2
TUVALU	1.1					0.0				0.0	1.1
VANUATU	5.7					2.7		0.1		2.8	8.6
WESTERN SAMOA	2.5		0.3		1.5	5.8		0.0		7.6	10.1
* TOTAL PACIFIC	57.5	6.1	1.4		2.7	97.5		4.4	19.0	131.1	188.6
ALL COUNTRIES		9.5	198.3		8.0			5.6		221.4	221.4
REGIONAL COOPERATION	521.8	8.6			12.0			35.5		56.2	577.9
FINANCIAL & ADMINIS. EXPENSES								0.4	2.6	3.0	3.0
* TOTAL ACP	2472.4	143.7	393.7	73.6	418.1	1623.3	136.1	157.0	1090.9	4036.5	6508.9
MAYOTTE	5.4		0.5		2.9					3.4	8.8
NEW CALEDONIA	7.5	0.6	0.3		5.0		0.0	0.7		6.6	14.1
FRENCH POLYNESIA	3.6	0.8			3.5	0.9		1.0		6.1	9.7
ST PIERRE & MIQUELON	3.0										3.0
FRENCH ANTARTIC TERRITORIES	0.0										0.0
WALLIS & FUTUNA	2.1		0.1					0.0		0.1	2.2
* TOTAL FRENCH OCT	21.7	1.3	0.8		11.4	0.9	0.0	1.7		16.2	37.9
ARUBA	4.3	0.1						0.0		0.1	4.4
NETHERLANDS ANTILES	3.9	0.7						2.2		2.9	6.8
* TOTAL DUTCH OCT	8.2	0.8						2.2		3.0	11.2
ANGUILLA	1.8										1.8
CAYMAN ISLANDS		0.5		0.1						0.6	0.6
FALKLAND ISLANDS		0.6				5.1		0.0		5.7	5.7
MONTSERRAT	0.0							0.0		0.0	0.0
SAINTE HELENE	0.9							0.0		0.0	0.9
TURKS & CAICOS	0.4							0.1		0.1	0.4
VIRGIN ISLANDS	0.0	0.1			1.1					1.2	1.3
* TOTAL BRITISH OCT	3.1	1.2		0.1	1.1	5.1		0.1		7.6	10.7
REGIONAL COOPERATION	5.7							0.4		0.4	6.1
ALL COUNTRIES			0.1							0.1	0.1
* TOTAL OCT	38.7	3.3	0.9	0.1	12.5	6.0	0.0	4.5		27.4	66.1
* TOTAL ACP + OCT	2511.1	147.1	394.6	73.7	430.6	1629.3	136.1	161.5	1090.9	4063.9	6575.0

YEAR 1997		7th EDF BY INSTRUMENT AND BY STATE (MECU)									2,2 Table 8	
PAYMENTS		NON NIP										TOTAL
State	NIP Grant	Interest Subsidies	Emergenc Aid	Refugee Aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	State	
ANGOLA	1.7		0.0	1.3						1.3	3.1	
BENIN	25.1				0.7			0.0		0.8	25.6	
BURKINA FASO	30.7		0.1		4.8	0.9	3.7	0.5	5.0	15.0	45.7	
BOTSWANA	4.1	8.3			0.1		8.9	0.2		17.5	21.6	
BURUNDI	0.8							0.0		0.0	0.8	
CENTRAL AFRICA REPUBLIC	11.8			0.0				0.8	0.0	0.8	12.5	
CHAD	21.0		0.3					0.1	0.7	1.1	22.1	
CAMEROON	9.3								0.0	0.0	9.4	
CONGO	4.0										4.0	
COMOROS	2.6						0.0	0.2		0.2	2.8	
CAPE VERDE	6.9				2.4	0.7		0.0		3.0	10.0	
DJIBOUTI	2.5			0.1	0.4			0.1		0.7	3.1	
EQUATORIAL GUINEA	0.1					0.9				0.9	1.0	
ERYTREA	3.9			0.8	1.1					1.9	5.9	
ETHIOPIA	9.4		1.4	1.8	0.5			0.3	0.2	4.2	13.6	
GABON	4.3				0.2		3.0		0.1	3.3	7.5	
GHANA	5.1	1.6			0.3			5.7	0.0	7.7	12.8	
GAMBIA	1.5							0.0		0.0	1.5	
GUINEA BISSAU	5.4				0.9			0.1	5.0	6.0	11.4	
GUINEA	18.8		0.0		12.7			0.9		13.6	32.4	
IVORY COAST	16.8		0.2	1.6	2.3			0.1	0.2	4.4	21.2	
KENYA	8.6	2.7	0.3		10.5	6.0		-0.0		19.4	28.0	
LIBERIA			0.0					1.2		1.3	1.3	
LESOTHO	7.4				5.1			0.9	2.9	8.9	16.2	
MADAGASCAR	47.8		0.5		0.8	2.9		0.6	10.8	15.4	63.2	
MALAWI	8.3				2.1			0.3	0.0	2.4	10.7	
MAURITIUS	5.1	3.0			0.7					3.6	8.8	
MAURITANIA	9.9				1.1	0.6	6.1	0.1	0.0	7.9	17.8	
MALI	31.9		0.9	0.0	4.8		0.0	0.3	5.7	11.8	43.7	
MOZAMBIQUE	25.9		0.2	1.7	5.7	0.0			4.6	12.2	38.1	
NAMIBIA	6.6	2.6					3.6			6.4	15.0	
NIGER	19.8						6.4	0.3	6.3	13.1	32.8	
RWANDA	9.3		2.1			0.6		0.0		2.7	12.0	
SENEGAL	21.3			0.1				1.1		1.2	22.5	
SEYCHELLES	1.0				0.6			0.0		0.6	1.6	
SIERRA LEONE	7.4		1.7				0.2	0.2	0.5	2.5	9.9	
SOMALIA								0.3		0.3	0.3	
SAO TOME & PRINCIPE	0.6					0.0			0.6	0.7	1.3	
SUDAN			0.7					0.0		0.7	0.7	
SWAZILAND	1.9				1.2			0.2		1.4	3.3	
TANZANIA	27.7				16.3	3.8			8.4	28.5	56.2	
TOGO	3.2							0.4		0.4	3.6	
UGANDA	14.2	0.1			9.4	0.4		0.0	15.0	24.9	39.1	
NIGERIA	2.2		0.3		0.4			0.0		0.7	2.9	
ZAMBIA	17.1			-0.1	6.7			1.9	0.0	8.5	25.6	
ZIMBABWE	9.7	1.3			0.8		0.0	1.4		3.5	13.2	
ZAIRE	1.3		0.1	0.9				-0.2		0.8	2.1	
* TOTAL AFRICA	475.6	19.6	8.7	8.3	92.3	16.9	32.1	18.1	66.2	262.2	737.8	
ANTIGUA-BARBUDA	0.2		0.4							0.4	0.5	
BARBADOS	0.2	1.1						0.1		1.2	1.4	
BELIZE	0.2	0.2			1.4					1.6	1.8	
BAHAMAS		0.5								0.5	0.5	
DOMINICAN REPUBLIC	12.3	0.2			3.5		3.0			6.8	19.1	
DOMINICA	0.6										0.6	
GRENADA	0.3					1.8				1.8	2.1	
GUYANA	5.3				0.2		0.0	0.0	0.1	0.3	5.6	
HAITI	12.9				2.4			5.1		7.5	20.4	
JAMAICA	2.7	9.4			0.6			6.8		16.6	19.3	
ST CHRISTOPHER NEVIS	0.1				1.3					1.3	1.3	
SAINTA LUCIA	0.0	1.9			0.6					2.6	2.6	
SURINAME	4.4				0.2		0.0	0.7		0.9	5.4	
SINT VINCENT & GRENADINES	0.6										0.6	
TRINIDAD & TOBAGO	2.4	4.4			1.4			0.1		6.0	8.4	
* TOTAL CARIBBEAN	42.3	17.8	0.4		11.7	1.8	3.0	7.5	5.1	47.3	89.6	
FIJI	2.9	0.1						0.1		0.2	3.1	
KIRIBATI	0.6										0.6	
PAPUA-NEW GUINEA	8.1	4.4						0.1	1.8	6.3	14.5	
SALOMON ISLANDS	1.6				0.3			0.2		0.4	1.6	
TONGA	0.1	0.3			0.1			-0.0		0.3	0.4	
TUVALU	0.3										0.3	
VANUATU	1.7					0.0				0.0	1.7	
WESTERN SAMOA	0.4							0.0		0.0	0.4	
* TOTAL PACIFIC	15.7	4.9	0.9		2.9	0.0		0.3	1.8	7.0	22.7	
ALL COUNTRIES		6.8	0.9					0.7		11.3	11.3	
REGIONAL COOPERATION	152.1	3.6			1.8			6.2		11.6	163.7	
FINANCIAL & ADMINIS. EXPENSES								-0.0	1.2	1.2	1.2	
* TOTAL ACP	685.7	52.8	10.0	8.3	108.6	18.7	35.1	32.8	74.3	340.6	1026.4	
MAYOTTE	1.3				0.4					0.4	1.7	
NEW CALEDONIA	2.0				0.3			0.2		0.4	2.4	
FRENCH POLYNESIA	0.1	0.3			0.1			0.3		0.7	0.8	
ST PIERRE & MIQUELON	1.7										1.7	
FRENCH ANTARTIC TERRITORIES	0.0										0.0	
WALLIS & FUTUNA	0.4										0.4	
* TOTAL FRENCH OCT	5.5	0.3			0.8			0.5		1.6	7.0	
ARUBA	0.9							0.0		0.0	1.0	
NETHERLANDS ANTILES	0.7							0.8		0.8	1.5	
* TOTAL DUTCH OCT	1.6							0.8		0.8	2.4	
ANGUILLA	0.5										0.5	
CAYMAN ISLANDS		-0.0								-0.0	-0.0	
MONTserrat	0.0										0.0	
TURKS & CAICOS	0.2										0.2	
VIRGIN ISLANDS	0.0	0.0			0.6					0.6	0.7	
* TOTAL BRITISH OCT	0.8	0.0			0.6					0.6	1.4	
REGIONAL COOPERATION	1.5							0.0		0.0	1.5	
ALL COUNTRIES			0.0							0.0	0.0	
* TOTAL OCT	9.4	0.3	0.0		1.4			1.3		3.1	12.5	
* TOTAL ACP + OCT	695.2	53.1	10.0	8.3	110.0	18.7	35.1	34.1	74.3	343.7	1038.9	

### **3 OTHER MANAGEMENT INFORMATION**

### 3.1 SITUATION OF "SLEEPING" COMMITMENTS

The table below shows the "sleeping" commitments by appropriation for the 6th and the 7th EDF. A commitment is considered sleeping, if during a period of 18 months before December 31, 1997 no new contracts have been concluded or no payments made on contracts open at December 31. Also included below are commitments not identified by this method, but which appear to be blocked or suspended.

"Sleeping" commitments are grouped into three categories: projects that should remain open, projects to closed and projects, where the status is unknown. The figures below show the outstanding balance, ie the difference between the commitment and the payments made.

(ECU million)

Appropriation	6th EDF				7th EDF			
	Total commitments unpaid	Balance to remain open	Balance to be closed	Status unknown	Total commitments unpaid	Balance to remain open	Balance to be closed	Status unknown
Programmable aid (1)	88,15	55,75 (a)	18,61	13,79 (d)	162,61	129,12 (e)	17,44	16,05 (l)
SAF	0,00				33,93	33,73 (f)	0,15	0,05
Emergency aid	-0,05		-0,05		2,70	0,99	0,57	1,14
Aid for refugees	1,69	0,57	1,11		1,72	1,40		0,33
Stabex	0,00				147,02	147,02 (g)		
Sysmin	20,43	20,43 (b)			0,15		0,15	
Interest-rate subsidies	0,00				19,07	19,07 (h)		
Risk capital	1,88	1,58 (c)	0,30		58,81	58,81 (j)		
<b>Total</b>	<b>112,10</b>	<b>78,33</b>	<b>19,98</b>	<b>13,79</b>	<b>426,01</b>	<b>390,14</b>	<b>18,30</b>	<b>17,57</b>
<b>As % of aggregate decisions</b>	<b>1,49%</b>	<b>1,04%</b>	<b>0,27%</b>	<b>0,18%</b>	<b>4,13%</b>	<b>3,78%</b>	<b>0,18%</b>	<b>0,17%</b>

(1) Grants, special loans, unexpended balance of previous EDFs.

Of the 4500 MECU outstanding commitments, it is estimated that 640 MECU will not be paid out. The greater part of this amount (7,5 % of the amount originally committed) represents contingency reserves which will not be used.

#### NOTES

6th EDF balances consist of:

(a) Programmable aid projects to remain open:

- two commitments in the roads sector in Rwanda suspended because of the situation there	10,96
- one commitment in the roads sector in Angola suspended because of the civil war	8,13
- two commitments for regional programmes	5,27
- one commitment in the roads sector in Togo	3,82
- one commitment in Burundi, now reactivated after court case	3,80
- one commitment in the SME sector in Jamaica	2,90
- one commitment in the health sector in Kenya	1,67
- one commitment for a sectorial import programme in Ethiopia	1,65
- one commitment in the rural development sector in Barbados slow in implementation	1,07
- one commitment in the urban development sector in Djibouti:	1,07
- a microproject programme in Kenya undergoing audit	1,00
- sundry smaller projects	14,41
	<u>55,75</u>

## SITUATION OF "SLEEPING" COMMITMENTS - Notes (cont'd.)

### **b) Sysmin projects to remain open:**

One commitment of originally ECU 18 million to Papua New Guinea whose implementation is slow with a remaining uncommitted balance of ECU 4,7 million and one commitment of ECU 15,7 million to Togo that has been blocked because of the political situation there, but which is due to begin in 1998.

### **c) Risk capital projects to remain open:**

One project in Rwanda (ECU 1.58 million)

### **d) Programmable aid projects status unknown:**

One project in Sudan (ECU 4 million) and one project in Congo (ECU 2,3 million)

### **7th EDF balances consist of:**

#### **e) Programmable aid projects to remain open:**

- one transport infrastructure programme in Ghana	15,50
- one structural adjustment programme in Zimbabwe blocked because the country is "off-track":	15,00
- one project of renewing of the road between Seme and Porto Novo	12,00
- one family health programme in Kenya	11,45
- one university libraries project in Nigeria	11,18
- one project with the local finance ministry in Burundi	7,80
- one structural adjustment supporting program in Zimbabwe	6,00
- one project in Ethiopia (special loan with ongoing scholarships).	5,65
- rehabilitation Cahora-Bassa South Africa electrical transmission line in Mozambique	5,00
- purification of waters in Sierra Leone	4,49
- one commitment in the road sectors in Guinea currently blocked	3,00
- one project of cultural cooperation in Mozambique	2,50
- one project for the construction of the road between Gitarma and Kibuye in Rwanda	2,55
- one project to help the installation of young agriculturists in New Caledonia	2,30
- one project to reinforce the supervision system (Djibouti-regional program)	1,99
- sundry smaller projects	22,71
	<u>129,12</u>

#### **f) Structural adjustment projects to remain open:**

One commitment blocked for political reasons (Gambia: ECU 2 million ) and two commitments blocked because the ACP States concerned are "off-track" (Zimbabwe: ECU 6 million and ECU 15 million).

#### **g) Stabex projects to remain open :**

All Stabex transfers blocked at the end of 1996, incl. ECU 103.8 million for Sudan, ECU 31.0 million for Burundi and ECU 5.4 million for Sierra Leone.

#### **h) Interest rate subsidy projects to remain open:**

One regional project (ECU 5.3 million) and 3 commitments for Papua New Guinea (ECU 3.3 million), Mauritius (ECU 2.7 million) and Cameroon (ECU 1.7 million).

#### **j) Risk capital projects to remain open:**

including Commitments for Ethiopia (ECU 15,7 million) Cameroon (ECU 12.5 million) Namibia (ECU 3 million) Papua New Guinea (ECU 1.7 million), Sao Tome and Principe (ECU 5,6 million), Guyana (ECU 7,8 million) and 3 regional projects (totalling ECU 5,2 million) Mozambique (ECU 3 million).

#### **l) Programmable aid projects with unknown status:**

Three commitments totalling ECU 7,3 million in Rwanda and Zaire blocked because the political situation of the countries



### 3.2 LOCAL REVENUE AND EXPENDITURE TO BE REGULARIZED

Revenue and expenditure on paying agent accounts still to be entered in the authorizing officer's accounts at the end of the 1997 financial year (by beneficiary country)

At the date of publication of the financial statements, the vast majority of the revenue and expenditure in question has been recorded in the accounts of the projects concerned.

(ECU '000)

Country	Revenue/expenditure		Total
	pre 1997	during 1997	
<b>in the ACP States</b>	<b>2.391,3</b>	<b>8.569,5</b>	<b>10.960,8</b>
ANTIGUA AND BARBUDA	31,6	0,8	32,4
BARBADOS	32,1	23,4	55,5
BENIN	21,7	580,0	601,7
BURKINA FASO	85,9	837,8	923,7
CAMEROON	539,8	343,1	882,9
CAPE VERDE		108,1	108,1
CHAD	70,3	352,3	422,6
COMOROS	20,9	-0,1	20,8
CONGO	2,3	176,2	178,5
DJIBOUTI		-144,6	-144,6
ETHIOPIA		17,9	17,9
GABON		318,8	318,8
GHANA	33,2	189,2	222,4
GUINEA	210,2	1.181,5	1.391,7
GUINEA-BISSAU		106,0	106,0
IVORY COAST	868,0	1.231,7	2.099,7
MADAGASCAR		275,1	275,1
MALAWI		135,5	135,5
MALI		187,0	187,0
MAURITANIA		38,1	38,1
MAURITIUS	-109,6	-39,2	-148,8
NAMIBIA		158,0	158,0
NIGER		94,9	94,9
NIGERIA	9,0	12,3	21,3
PAPUA NEW GUINEA		31,3	31,3
RWANDA		20,5	20,5
SAINT LUCIA	33,8	3,2	37,0
SAINT VINCENT AND THE GRENADINES	112,6		112,6
SAO TOME & PRINCIPE	- 2,9		2,9
SENEGAL	1,5	112,2	113,7
SEYCHELLES		59,0	59,0
SURINAM		7,8	7,8
TANZANIA	43,7	-18,9	24,8
TOGO		166,6	166,6
TRINIDAD AND TOBAGO		4,8	4,8
VANUATU	7,4	4,9	12,3
ZAIRE		6,2	6,2
ZAMBIA		760,0	760,0
ZIMBABWE	8,2	74,1	82,3
Other ACP (regional, etc.)	365,8	1.154,0	1.519,8
<b>in the OCT</b>	<b>201,9</b>	<b>167,3</b>	<b>369,2</b>
<b>Other (1)</b>		<b>3.400,6</b>	<b>3.400,6</b>
<b>TOTAL</b>	<b>2.593,2</b>	<b>12.137,4</b>	<b>14.730,6</b>

<b>Situation at 31.12.1996</b>	<b>33.841,4</b>
--------------------------------	-----------------

<b>Annual change</b>	<b>-56,47%</b>
----------------------	----------------

(1) Mainly items booked by local paying agents, concerning which the Commission had not received information at the date of the annual closing of the accounts.

### 3.3 ADVANCES FOR STUDY AWARDS AND TECHNICAL ASSISTANCE CONTRACTS AT 31.12.1997

Advances are paid to Commission delegations and agencies in Member States administering study awards and technical assistance contracts on behalf of the Commission. These advances are cleared regularly, when expense reports are received, and replenished based on the volume of study awards and technical assistance contracts handled.

The amount of outstanding advances at the end of 1997 and 1996 respectively is shown below.

(Amonts in ECU '000)	December 31 1997	December 31 1996
<b>STUDY AWARDS</b>	<b>8.052,1</b>	<b>10.504,3</b>
<b>Commission Delegations</b>	<b>5.165,0</b>	<b>4.318,3</b>
BURKINA FASO	75,7	75,7
CAMEROON	187,9	97,0
CHAD	55,3	78,1
CÔTE D'IVOIRE	2.132,1	1.453,3
MALI	135,5	120,4
NIGERIA	248,1	248,1
RWANDA	64,2	64,2
SENEGAL	334,8	300,2
SWAZILAND	222,0	182,2
TANZANIA	720,8	659,5
UGANDA	136,2	136,2
ZIMBABWE	340,3	381,2
OTHER COMMISSION DELEGATIONS	512,1	522,3
<b>Member State agencies</b>	<b>2.887,1</b>	<b>6.186,0</b>
BELGIUM / AEC *	46,8	131,6
DENMARK / UNDERVISNINGS MINISTERIET	39,1	39,1
FRANCE / CIES	775,7	823,6
GERMANY / CDG	355,8	984,4
IRELAND / IRISH COUNCIL	6,5	28,2
ITALY / ICT	0,0	78,9
ITALY / CONICS	22,7	22,7
NETHERLANDS / NUFFIC	437,6	539,7
PORTUGAL / INSTITUTO DA COOPERAÇÃO PORTUGUESA	520,4	1.020,2
UK / BRITISH COUNCIL	682,5	2.517,6
<b>TECHNICAL ASSISTANCE</b>	<b>9.855,0</b>	<b>9.108,4</b>
AEC *	9.855,0	9.108,4
<b>TOTAL</b>	<b>17.907,1</b>	<b>19.612,7</b>

\* In February 1997 a posting error between the AEC scholarship and AEC Technical assistance figures at December 31, 1996 was discovered. The above figures have been corrected.

### 3.4. ADVANCES ON CONTRACTS AS AT 31.12.1997

Many contracts provide for payments of advances before the commencement of works, deliveries of supplies or the provision of services. Sometimes the payment schedules of contracts foresee payments on account on the basis of progress reports. In accordance with the Financial Regulation both payments on account and advances are treated as expenditure on projects in the annual accounts of the EDF.

Advances, which normally are paid in the currency of the country or territory, where the project is executed, are however kept separate in the accounts to allow them to be cleared. The table below summarizes outstanding advances at the end of the year. Conversion into ECU is made using the official exchange rate at December 31, 1997.

(ECU million)	6th EDF	7th EDF	TOTAL
<b>Grants</b>	<b>117,28</b>	<b>277,29</b>	<b>394,57</b>
ACP	115,46	272,17	387,63
OCT	1,82	5,12	6,94
<b>Special loans</b>	<b>10,23</b>		<b>10,23</b>
ACP	10,05		10,05
OCT	0,18		0,18
<b>PROGRAMMABLE AID</b>	<b>127,50</b>	<b>277,29</b>	<b>404,80</b>
ACP	125,51	272,17	397,68
OCT	2,00	5,12	7,12
<b>SYSMIN</b>	<b>6,47</b>	<b>17,63</b>	<b>24,10</b>
ACP	6,47	17,63	24,10
OCT			0,00
<b>Aid for refugees</b>	<b>1,21</b>	<b>6,88</b>	<b>8,09</b>
ACP	1,21	6,88	8,09
OCT			0,00
<b>Emergency aid</b>	<b>1,45</b>	<b>4,35</b>	<b>5,79</b>
ACP	1,45	4,35	5,79
OCT			0,00
<b>NON-PROGRAMMABLE AID</b>	<b>9,13</b>	<b>28,86</b>	<b>37,99</b>
ACP	9,13	28,86	37,99
OCT	0,00	0,00	0,00
<b>Unexp. balance 1st-5th EDFs</b>	<b>3,47</b>	<b>30,31</b>	<b>33,79</b>
ACP	3,47	30,75	34,22
OCT	0,00	-0,44	-0,44
<b>TOTAL</b>	<b>140,11</b>	<b>336,47</b>	<b>476,57</b>
ACP	138,11	331,79	469,89
OCT	2,00	4,68	6,68

Note: Under structural adjustment programmes some payments are considered advances until confirmation of the proper use of the funds by the recipient state is received. Those payments are not included above, since they do not represent advances in the same sense as the above summarized advances on contracts.



ISSN 0254-1475

COM(98) 442 final

# DOCUMENTS

EN

05 06 09 10

---

Catalogue number : CB-CO-98-454-EN-C

ISBN 92-78-38122-5

---

Office for Official Publications of the European Communities

L-2985 Luxembourg

174 175