

EIB Group

Projects financed in 2003 and statistics



EIB Group: key data

European Investment Bank

Activity in 2003	(EUR million)
Loans signed	42 332
European Union	34 187
Acceding and Accession Countries	4 589
Partner Countries	3 556
Loans approved	46 614
European Union	37 273
Acceding and Accession Countries	5 731
Partner Countries	3 610
Loans disbursed	35 672
From the Bank's resources	35 414
From budgetary resources	258
Resources raised (after swaps)	41 911
Community currencies	30 983
Non-Community currencies	10 928
Situation as at 31.12.2003	
Outstandings	
Loans from the Bank's resources	247 600
Guarantees provided	392
Financing from budgetary resources	2 497
Short, medium and long-term borrowings	194 505
Own funds	25 984
Balance sheet total	234 078
Net profit for year	1 424
Subscribed capital	150 000
of which paid in	7 500



Activity in 2003	(EUR million)
Venture capital (14 funds)	135
Guarantees (31 operations)	2 251
Situation of 24 42 2002	
Situation as at 31.12.2003	
Venture capital (189 funds)	2 480
Guarantees (126 operations)	6 351
Subscribed capital	2 000
of which paid in	400
Net profit for year	20
Reserves and provisions	178





European Investment Bank

European Union

Loans concluded for capital investment within the European Union in 2003 totalled 34 187 million (see detailed breakdown in table below).

The corresponding operations were financed from own resources – made up chiefly of the proceeds of the EIB's capital market borrowings as well as its own funds (paid-in capital and reserves). These operations give rise to financial commitments for the Bank and are accounted for in its balance sheet.

The EIB cooperates closely with a large number of financial institutions and commercial banks, with which it concludes global loans for financing small and medium-scale projects in the industrial, service, health, education and infrastructure sectors. It also grants individual loans through the intermediary of banks and financial institutions

Geographical breakdown of loans concluded (EUR million)

		2003		1999-2003
	Amount	%	Amount	%
Belgium (BE) Denmark (DK) Germany (DE) Greece (GR) Spain (ES) France (FR) Ireland (IE) Italy (IT) Luxembourg (LU) Netherlands (NL) Austria (AT) Portugal (PT) Finland (FI) Sweden (SE) United Kingdom (GB) Art. 18 (1)	540 898 6 443 1 190 6 282 4 061 602 5 913 184 522 900 1 645 780 890 3 239 99	1.6 2.6 18.8 3.5 18.4 11.9 1.8 17.3 0.5 1.5 2.6 4.8 2.3 2.6 9.5	2 112 4 979 30 449 7 061 24 471 19 472 2 000 26 976 572 2 391 4 031 8 662 3 257 3 708 15 424 991	1.3 3.2 19.4 4.5 15.6 12.4 1.3 17.2 0.4 1.5 2.6 5.5 2.1 2.4 9.9
European Union	34 187	100.0	156 556	100.0

⁽¹⁾ Projects with a European dimension outside the territory of the Member States

In the following lists, the Community policy objectives with which individual loans comply are highlighted by symbols in the right-hand column. These symbols are as follows:

- regional development
- human capital
- **⇒** European communications infrastructure
- environment and quality of life
- energy
- Innovation 2010 Initiative

Unless otherwise indicated, global loans cover a number of sectors and objectives.

Amounts relating to projects appearing in these lists are expressed in millions of euro.

As round figures are used, it is possible that the totals do not correspond to the sum of the individual amounts.





Nanotechnology research

2003 898 2002 1 027 2001 1 171 2000 984 1999 898



Wind farm at Horns Rev, Jutland

Belgium

Finance contracts signed: 540 million

of which

Individual loans: 515 million Global loans: 25 million

Individual loans were provided for infrastructure (275 million), especially urban renewal projects, and the transport (123 million), energy (70 million) and research and development (47 million) sectors

Individual loans			≠	<i>() ≈ ≠ i</i>	4
Construction of combined cycle gas co-generat	ion unit in Antwerp Dedicated joint venture	70.0			
Construction of canal-side warehousing facilities of multi-modal logistic centre	es and rehabilitation/expansion Port de Bruxelles	22.5		•	
Upgrading of Brussels' public transport networ	k				
	Société des Transports Intercommunaux de Bruxelles	100.0	•	•	
Construction of wastewater collection and trea	tment facilities in Flemish region Aquafin NV	75.0		•	
Construction of Court of Justice building in Liè of historic city centre	ge as part of renovation Régie des Bâtiments	50.0	•		
Upgrading of social housing and urban regene	ration in Flemish region Vlaamse Huisvestingsmaatschappij	100.0	•		
Construction of Court of Justice building in Mo	ns as part of renovation of historic city centre Régie des Bâtiments	50.0	•		
Construction and operation of new R&D centre i	n field of nano-technology in Leuven	47.1			

Global loans

Financing for small and medium-scale ventures promoted by SMEs

Crédit Professionnel S

Crédit Professionnel SA 25.0

Denmark

Finance contracts signed: 898 million

of which

Individual loans: 750 million Global loans: 148 million

Individual loans targeted the transport (207 million), telecommunications (190 million), energy (135 million - including a wind farm project), waste management (124 million) and service (94 million) sectors.

Individual loans à⇒≈≬á Construction of offshore wind farm at Horns Rev, off west coast of Jutland Elsam A/S 134.7 Acquisition of rolling stock and locomotives for Copenhagen's suburban lines and line Danske Statsbaner S-tog DSB S-tog across Øresund 206.9 Investment in high-speed mobile telecommunications networks and associated backbone infrastructure throughout country TDC A/S 190.0 Construction and operation of municipal waste incineration plant in Esbjerg, on west coast of Leverandoerforeningen af 1990 Amba Denmark (Jutland) 42.8 Upgrading and expansion of combined heat and power municipal waste incineration plant in Glostrup, west of Copenhagen Vestforbraending I/S 80.8 Construction and upgrading of radio and TV production facilities in Ørestad (Copenhagen) Danmarks Radio 94.3

Global loans

Financing for small and medium-scale ventures

Kommunekredit 134.5 Ringkjøbing Landbobank A/S 14.0

▼ regional development

♣ human capital

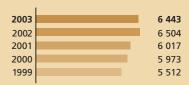
⇒ European communications infrastructure

Germany

Finance contracts signed: 6 443 million

of which

Individual loans: 3 694 million Global loans: 2 748 million



Individual loans were channelled into industry and services (1 267 million – including a number of R&D projects), communications (1 237 million), health and education (463 million), urban infrastructure and the sanitation (428 million) and energy (300 million) sectors.





Modernisation of metro, Berlin



Fibre optic network

			≠#÷≈(\ ≼
Construction and operation of mill for production pulp in Arneburg, near Stendal (Saxony-Anhalt)	of Northern Bleached Softwood Kraft (NBSK) Zellstoff Stendal GmbH	250.0		
Construction of research facilities and productio employed in sub-micron lithography in Oberkoc		35.0		
Construction of research, development and produ (Saxony)	uction site for semiconductors in Dresden Infineon Technologies Semiconductor 300 GmbH & Co KG	48.0		
Construction of particleboard and oriented stran		69.0		
Upgrading and extension of "Ville des Sciences" industrial park		27.7		
Modernisation and expansion of silicone produc	ction site in Nünchritz (Saxony) Wacker-Chemie GmbH	164.8		
Construction of car manufacturing plant in Leips	zig (Saxony) Bayerische Motoren Werke AG	200.0		
Framework programme to finance new automot and expansion and upgrading existing production Czech Republic and Hungary	ive research facilities in Germany and Sweden	50.0		
Construction of ultra-thin float glass production		30.0		
	Schott Displayglas Jena GmbH	36.3	+	•
Extension of production capacity for silicon wafe	ers as base material for photovoltaic cells Deutsche Solar AG	26.0	. .	•
Construction and fitting-out of motor vehicle m	anufacturing plant in Leipzig (Saxony) BMW Österreich Finanzierungs GmbH	100.0	•	
Construction of plant for production of synthesi	s gas in Oberhausen Celanese AG	48.0		
Construction of automotive engine component r development of R&D in Regensburg (Bavaria)	manufacturing plant in Stollberg (Saxony) and Volkswagen Mechatronic GmbH & Co KG	40.0	•	
Extension of distribution facility for mail order b	ousiness in Haldensleben (Saxony-Anhalt) Otto Versand GmbH & Co.	77.0	•	
Construction of sales outlets in Berlin and Erfurt production facility in Gardelegen (Saxony-Anhal				
	Ikea Group	80.0	†	
Modernisation of 40 hospitals in Land of Brande	enburg Land Brandenburg	100.0	• •	
Construction of university facilities in Heidelberg (Lower Saxony)	(Baden-Württemberg) and Göttingen Land Niedersachsen	19.5	• •	•
Modernisation of large general hospital in Hami	burg (Barmbek) Allgemeines Krankenhaus Barmbek	40.0	•	
R&D with view to medical use of heavy ion radia (Baden-Württemberg)	ation at Heidelberg hospital Universitätsklinikum Heidelberg	18.0	•	•
Construction and rehabilitation of various hig Stralsund, Greifswald and Neubrandenburg (Me		55.0		
Rehabilitation and modernisation of higher educ in North Rhine-Westphalia	3 1	200.0		
Global loans				
Financing for small and medium-scale ventures	Landesbank Sachsen Girozentrale	46.3		
g	Investitionsbank des Landes Brandenburg	40.0		
	Deutsche Bank AG	50.0		
	Dekabank Deutsche Girozentrale	25.0		
	Landesbank Baden-Württemberg	70.1		

Giodai ioans		
Financing for small and medium-scale ventures	Landesbank Sachsen Girozentrale	46.3
	Investitionsbank des Landes Brandenburg	40.0
	Deutsche Bank AG	50.0
	Dekabank Deutsche Girozentrale	25.0
	Landesbank Baden-Württemberg	70.1
	IKB Deutsche Industriebank AG	74.1
	Deutsche Kreditbank AG	100.0
	Bayerische Landesbank	100.0
	Bremer Landesbank Kreditanstalt	
	Oldenburg – Girozentrale	190.0
	Hamburgische Landesbank-Girozentrale	18.4
	Norddeutsche Landesbank Girozentrale	191.6
	Landesbank Saar	30.0

[▼] regional development

♣ human capital

♣ European communications infrastructure

Financing for small and medium-scale ventures i	mainly in assisted areas	
	Commerzbank AG	250.0
	Investitionsbank des Landes Brandenburg	80.0
	Landwirtschaftliche Rentenbank	150.0
Financing for small and medium-scale ventures in	Bayerische Hypo- und Vereinsbank AG –	
	Hypovereinsbank	15.0
Financing for small and medium-scale public-sec	tor ventures in regional development areas	
	Commerzbank AG	250.0
Financing for small and medium-scale ventures in	the field of environmental protection	
J.	Kreditanstalt für Wiederaufbau (Kfw)	159.6
Financing for small and medium-scale ventures	WestLB AG	200.0
	Landesbank Hessen-Thüringen Girozentrale Bremer Landesbank Kreditanstalt	193.2
	Oldenburg – Girozentrale	25.0
	Landesbank Schleswig-Holstein Girozentrale	50.0
	Norddeutsche Landesbank Girozentrale Bayerische Hypo- und Vereinsbank	25.0
	AG – Hypovereinsbank	170.0
	Landesbank Rheinland-Pfalz – Girozentrale	75.3
Financing for rural infrastructure	Landwirtschaftliche Rentenbank	99.9
Financing for projects in renewable energy sector	or, primarily wind farms	
3,	Bremer Landesbank Kreditanstalt	
	Oldenburg-Girozentrale	70.0

Greece

Finance contracts signed: 1 190 million

of which

Individual loans: 1 090 million Global loans: 100 million

Individual loans focused on transport and telecommunications (715 million), energy (225 million) and the expansion of a concert hall in Athens (150 million).

Individual loans			7	è≑≈≬≤
Upgrading of electricity transmission and dis-	tribution networks			
	Public Power Corporation	150.0	•	•
Study, design, implementation and commission Greece	oning of seven wind farms located throughout TERNA Energeiaki S.A.	75.0	•	
Construction of bridge at western end of Gul nese to south-west mainland	f of Corinth linking north-west region of Pelopon Gefyra SA	130.0	•	
Construction of motorway sections on Egnati	ia trunk road between Grevena and Kouloura Hellenic Republic	50.0	•	
Construction of motorway section between M Thessaloniki–Evzoni (PATHE) trunk road	legara and Kineta (Attiki) on the Patras–Athens– Hellenic Republic	45.0	•	
Construction of motorway section between legnatia trunk road	goumenitsa and Panagia on western part of Hellenic Republic	150.0	•	
Construction of two new tram lines in Athen	s and purchase of rolling stock Tram SA	40.0	•	
Extension of Athens metro network	Attiko Metro	300.0	•	• •
Expansion of Athens Concert Hall	Organismos Megarou Mousikis Athinon	150.0	•	

Global loans

Financing for small and medium-scale ventures or infrastructure schemes

Alpha Bank AE 50.0

Financing for small and medium-scale infrastructure schemes

Emporiki Bank of Greece SA 50.0

≈ environment and quality of life 🐧 energy 🗳 Innovation 2010 Initiative





Motorway building, Egnatia trunk road

2003	6 282
2002	5 426
2001	4 559
2000	4 183
1999	4 020

Construction of Madrid-Barcelona high-speed rail line

Spain

Finance contracts signed: 6 282 million

of which

Individual loans: 4 590 million Global loans: 1 692 million

Individual loans supported the communications (3 223 million), water management and urban infrastructure (595 million), education (312 million), energy (300 million) and industrial (160 million) sectors.

Individual loans			# i	à⇔≈≬≤
Construction and operation of LNG (Liquefied N	latural Gas) terminal in Bilbao Bahia de Bizkaia Gas Sl	200.0	•	•
Upgrading and extension of power transmission	network Red Eléctrica de España SA	100.0	•	
Construction of new high-speed rail line linking (Figueres)	Madrid to Barcelona and French border Gestor de Infraestructuras Ferroviarias	400.0	•	
Expansion of port of Barcelona	Autoridad Portuaria de Barcelona	50.0	•	•
Construction and upgrading of rural infrastructorural roads, dams and irrigation channels	ure in Andalucia: Comunidad Autónoma de Andalucía	50.0	•	
Construction of urban motorway in Madrid regi				
	Autopista Trados-45, S.A.	109.3	•	•
Extension of port of Sagunto (Comunidad Valen	iciana) Autoridad Portuaria de Valencia	45.0	•	•
Construction of two toll motorways (Radial 3 and new M-50 ring road	Radial 5) serving Madrid and non-toll section of Accesos de Madrid Sociedad Concesionaria Española S.A.	300.0	•	•
Improvement and extension of Madrid/Barajas a	airport			
	Ente Público de Aeropuertos Españoles y Navegación Aérea	400.0	•	•
Construction of motorway linking Madrid and Gu section of new M-50 ring road	adalajara to north east (Radial 2) and northern Infraestructuras y Radiales SA	90.0	•	
Construction of motorway linking Madrid to Ocroad	aña (Radial 4) and section of new M-50 ring Autopista Madrid Sur Concesionaria Española S.A.	360.0	•	
Road and urban/interurban transport infrastruct	ture schemes Gestió d'Infraestructures, S.A.	70.6		
Fleet renewal	Air Nostrum Lineas Aéreas del Mediterraneo SA	25.3	•	
Acquisition of 83 new trains for Barcelona metro	0			
	Ferrocarril Metropolita de Barcelona SA	110.0	•	•
Construction of tram system in Greater Barcelon	na Tramvía Metropolità del Besòs, S.A.	125.1		
Expansion of Port of Las Palmas (Gran Canaria Is		123.1		
•	Autoridad Portuaria de Las Palmas	30.0	•	•
Upgrading of railway infrastructure throughout	Spain Red Nacional de Los Ferrocarriles Españoles	500.0	•	•
Construction of tramway system in Alicante (Con	munidad Valenciana) Comunidad Valenciana	30.0		
Rail infrastructure improvements on regional line	s and commuter networks in northern Spain Ferrocarriles de Vía Estrecha	37.7	•	
Upgrading of existing telephone network for pr	rovision of broadband multimedia services Telefónica de España SA	500.0	•	
Construction of wastewater treatment facilities in reservoir in Madrid	n Madrid region and rehabilitation of water Canal de Isabel II	25.0	•	
Emergency relief programme following oil spill (framework loan)	on Galician, Asturian and Cantabrian coasts Comunidad Autónoma de Galicia	60.0	•	
Relocation and upgrading of Bilbao trade fair co	•			
	Bilbao Exhibition Centre	250.0	•	•
Construction and rehabilitation of social housing	g for rent throughout Cataluña Institut Catalan de Finances	50.0	•	
Framework loan for financing small and mediur	n-scale infrastructure schemes Comunidad Autónoma de Castilla-La Mancha	200.0	•	
Production of new generation of mini vans in V	itoria-Gasteiz (Alava/Basque Country) Mercedes Benz España SA	30.0		

			# 1	# ≑	: ≈ (∖ ≤	
Construction of two hydrocrackers and related	facilities located in Tarragona and Puertollano Repsol Petroleo SA	130.0	•		•		
Upgrading of primary, secondary and vocational	educational facilities in Valencia Construcciones e Infraestructuras Educativas de la Generalitat Valenciana	80.0	•			•	
Modernisation and expansion of higher educat	ion facilities in Valencia region Universidad Jaume I de Castellón Universidad de Alicante Universidad Politecnica de Valencia Universidad de Valencia Estudi-General	18.0 20.0 28.0 23.0					
Expansion and modernisation of public university	ity facilities in Madrid region Comunidad de Madrid	119.3	•			•	
Construction and modernisation of higher educ Castilla-La Mancha	cation facilities at University of Universidad de Castilla-La Mancha	24.0	•		•		
Global loans							



Expansion of Madrid-Barajas airport

Global loans		
	Caja de Ahorros y Monte de Piedad de Gipuzkoa y San Sebastián Banco Santander Central Hispano SA Caja de Ahorros y Pensiones de Barcelona La Caixa Ayt Financiación Inversiones II FTA Rural Hipotecario V FTA	100.0 200.0 100.0 292.0 100.0
Financing for small and medium-scale ventures in	Spain or Accession Countries Banco Popular Español SA	200.0
Financing for small and medium-scale ventures in	Castilla-La Mancha region Instituto de Finanzas de Castilla-La Mancha SA	25.0
Financing for small and medium-scale ventures in	Valencia region Instituto Valenciano de Finanzas	25.0
	ure schemes Dexia Sabadell Banco Local Banco Bilbao Vizcaya Argentaria SA Caja de Ahorros y Pensiones de Barcelona La Caixa	100.0 200.0 200.0
Emergency relief programme following oil spill on (global loan)	Galician, Asturian and Cantabrian coasts AvT Prestige Caias de Ahorros FTA	150.0

France

Finance contracts signed: 4 061 million

Individual loans: 2 086 million **Global loans:** 1 975 million



Individual loans were directed towards the health (885 million for hospital modernisation), transport (695 million), industry and services (406 million) and water management (100 million) sectors.



[≈] environment and quality of life • energy ≦ Innovation 2010 Initiative



Aeronautical propulsion

			≠ H	;	= ()	≤
Restructuring and modernisation of drinking was Greater Lyons.	ter supply and sewage treatment systems of Communauté Urbaine de Lyon	100.0				
R&D ventures in field of advanced semiconductor	or technologies Koninklijke Philips Elektronics NV	66.3				•
Research, development and industrial applicatio technologies at centres located mainly in France	· ·	300.0				•
Part-financing of investment relating to creation and multimedia works	n, production and distribution of audiovisual European audiovisual companies	40.0				•
Modernisation of hospitals in Lyons	Hospices Civils de Lyon	200.0		,		
Modernisation of Fort-de-France university hosp	ital (Martinique) Centre hospitalier universitaire de Fort-de-France	25.0	•	,		
Modernisation of Strasbourg hospitals (Alsace)	Centre hospitalier universitaire de Strasbourg	100.0		,		
Upgrading of Toulouse university hospital	Centre hospitalier universitaire de Toulouse	60.0	• •	,		•
Nationwide hospital modernisation programme	Hospitals	500.0	• •	,		

Global loans

Financing for small and medium-scale ventures pro	moted by SMEs	
BN	NP Paribas	150.0
Cr	rédit d'Equipement des Petites et Moyennes	
Er	ntreprises SA	50.0
	aisse Fédérale de Crédit Mutuel Nord Europe	50.0
	NP Paribas	150.0
So	ociété Générale	250.0
Ba	anque Fédérative du Crédit Mutuel	100.0
Financing for small and medium-scale ventures pro	moted by SMEs or local authorities	
Ca	aisse Interfédérale de Crédit Mutuel	75.0
Financing, through leasing and leasing finance, of s	small and medium-scale ventures	
So	ociété Générale	75.0
Financing for small-scale public amenities of region	nal or local interest	
CI	DC Finance CDC IXIS	199.9
Ca	aisse Nationale des Caisses d'Epargne et de	
Pr	évoyance	400.0
Financing for small-scale public amenities in region	al development areas	
De	exia Crédit Local	175.0
De	exia Municipal Agency	300.0



Tramway, Dublin

Ireland

Finance contracts signed: 602 million

of which

Individual loans: 352 million Global loans: 250 million

Individual loans were advanced for transport (253 million), education (68 million) and urban renewal (31 million) projects.



Global loans

Financing for small and medium-scale ventures

DEPFA Deutsche Pfandbriefbank AG 100.0 Allied Irish Banks p.l.c. AIB Group 150.0

▼ regional development

♣ human capital

⇒ European communications infrastructure

Italy

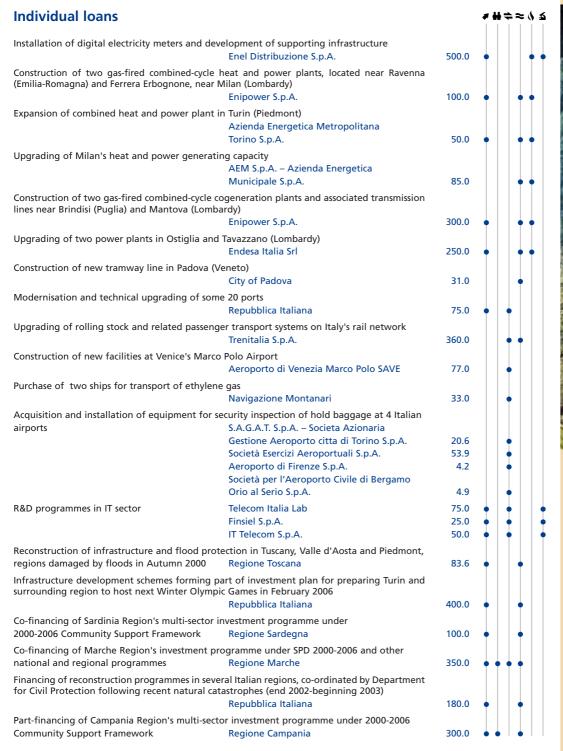
Finance contracts signed: 5 913 million

of which

Individual loans: 4 040 million Global loans: 1 873 million



Individual loans were provided for infrastructure (1 694 million – including facilities for the 2006 Winter Olympics) and the energy (1 285 million), communications (810 million), industry and services (227 million) and education (25 million) sectors.





Power transmission

[≈] environment and quality of life 🐧 energy 🗳 Innovation 2010 Initiative



Urban renewal, Rome



Global loans

Financing for small and medium-scale ventures	Efibanca – Ente Finanziario Interbancario S.p.A.	40.0
	Banca delle Marche S.p.A.	50.0
	Mediocredito Trentino-Alto Adige S.p.A.	40.0
	Sanpaolo IMI S.p.A.	75.0
	Banca Popolare dell'Emilia Romagna	50.0
	Banca Intesa S.p.A.	100.0
	Banca Monte dei Paschi di Siena S.p.A.	150.0
	Banco Popolare di Verona e Novara S.c.r.l.	75.0
	Banca Popolare di Sondrio S.c.r.l.	75.0
	Sanpaolo IMI S.p.A.	200.0
Financing for small and medium-scale ventures	through leasing operations	
	Banca Nazionale del Lavoro S.p.A. BNL	200.0
Lease financing of micro-firms and SMEs	Banca Intesa S.p.A.	200.0
Infrastructure and SME investment schemes und	ler Province of Ferrara's Development Plan	
	Cassa di Risparmio di Ferrara S.p.A.	17.5
Financing for small and medium-scale infrastruc	ture schemes	
	Dexia Crediop S.p.A.	200.0
Financing for small and medium-scale public inf	rastructure in regional development areas	
-	Banca Opi S.p.A.	400.0





Court of Justice, Luxembourg

Luxembourg

Finance contracts signed: 184 million

Individual loans

Renovation and extension of EU Court of Justice buildings in Kirchberg district, Luxembourg City Immobilière Justicia 2026 Sarl **##≑≈♦**

regional development

human capital

European communications infrastructure

Netherlands

Finance contracts signed: 522 million

of which

Individual loans: 272 million Global loans: 250 million









R & D in the semi-conductor field

Global loans

Financing for small and medium-scale ventures SNS Bank NV Coöperatieve Centrale Raiffeisen-Boerenleenbank BA-Rabobank Nederland 100.0

Financing for small and medium-scale ventures in health sector $% \left(1\right) =\left\{ 1\right\} =\left\{$

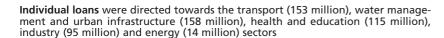
Fortis Bank (Nederland) NV

Austria

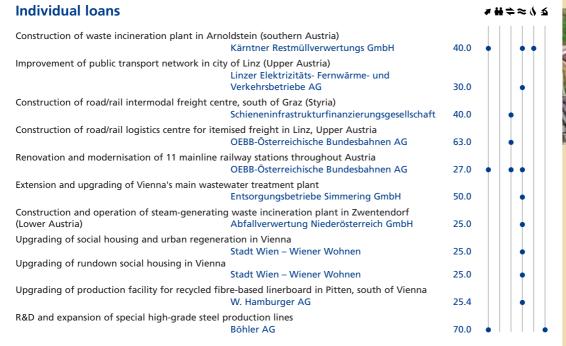
Finance contracts signed: 900 million

of which

Individual loans: 535 million Global loans: 365 million









Construction of a hospital, Vöcklabruck

≈ environment and quality of life 🐧 energy 🗳 Innovation 2010 Initiative

100.0

			≠#≑≈ ≬≦
Construction of new hospital and upgrading of Austria), replacing two obsolete existing establis			
	Landeskrankenhaus Errichtungs- und Vermietungs GmbH	30.0	
Construction of regional "mother-and-child" clin in Steyr (Upper Austria)	nic in Linz and upgrading of regional hospital Landeskrankenhaus Errichtungs- und		
	Vermietungs GmbH	10.0	•
Rehabilitation and modernisation of hospitals in	n Styria		
·	Steiermärkische Krankenanstalten		
	Gesellschaft mbH	75.0	• • •
Global loans			
Financing for small and medium-scale ventures	Raiffeisenlandesbank Oberösterreich GmbH	20.0	
	Hypo Alpe-Adria-Bank AG	25.0	
	Niederösterreichische Landesbank		
	Hypothekenbank AG	20.0	
	Raiffeisen Zentralbank Österreich AG	50.0	
	Raiffeisenlandesbank Niederösterreich	20.0	
	Oberbank AG	20.0	
	Investkredit Bank AG	40.0	
Financing for ventures in human capital and hea	alth sectors		
	Bank Austria Creditanstalt AG	50.0	
Financing for small and medium-scale infrastruc	ture schemes		
	Bank Austria Creditanstalt AG	50.0	
Financing for small and medium-scale infrastruc	ture schemes		
	Kommunalkredit Austria AG	45.0	
	Bank für Arbeit und Wirtschaft AG	25.0	



Portugal

Finance contracts signed: 1 645 million

of which

Individual loans: 1 095 million Global loans: 550 million

Individual loans concentrated on communications (700 million), water management and urban infrastructure (205 million), industry and services (120 million) and the energy sector (70 million).



Motorway building

Individual loans			≠ #	≥ 0 ≈ ≠
Construction of underground natural-gas storag	ge reservoirs and extension of gas transmission Transgás-Sociedade Portuguesa de Gas Natural SA	30.0	•	
Expansion of power generation, transmission at	nd distribution capacity in Azores Electricidade dos Açores, SA	40.0		
Modernisation of rolling stock of leading nation	nal railway operator Caminhos de Ferro Portugueses, EP	80.0	•	•
Expansion and modernisation of Lisbon underg	round Metropolitano de Lisboa EP	80.0	•	
Construction and operation of two motorways	(A10-A13) BRISA Auto-estradas de Portugal S.A.	350.0	•	
Upgrading of port infrastructure at Funchal, Can	içal and Porto Novo on Island of Madeira Administração dos Portos da Região Autónoma da Madeira, SA	30.0		
Renewal of public bus fleet in Lisbon	Companhia Carris de Ferro de Lisboa S.A.	60.0		
Capacity upgrade of existing mobile network by GPRS roll-out	ased on GSM technology and completion of Optimus Telecomunicações S.A.	100.0	•	
Water supply and distribution networks in Lisbo	on region and Tagus Valley Empresa Portuguesa das Aguas Livres SA	55.0	•	
Financing of investment in infrastructure, rehab construction in urban areas	ilitation of existing housing and social housing Caixa Geral de Depósitos	150.0	•	
Modernisation and upgrading of three cement (centre-north) and Loulé (south)	plants in Alhandra (centre), Souselas Cimpor Indústria de Cimentos S.A.	60.0	•	
Construction and renovation of 16 hotels throu	ghout Portugal Amorim Hotéis e Serviços S.G.P.S., S.A.	60.0		

Global loans

Financing for small and medium-scale ventures Banco Espírito Santo S.A. 100.0 Banco BPI, S.A. 100.0 Banco Totta & Açores, S.A. 150.0 Financing for small and medium-scale infrastructure schemes

Finland

Finance contracts signed: 780 million

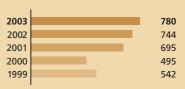
200.0

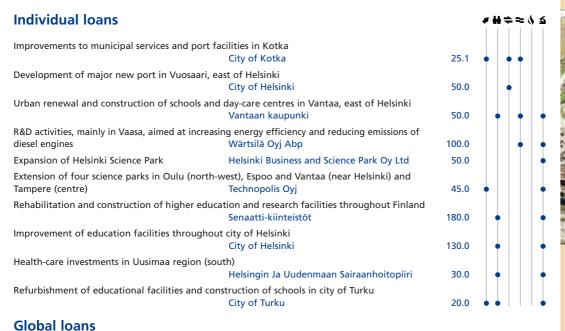
of which

Individual loans: 680 million **Global loans:** 100 million

Caixa Geral de Depósitos

Individual loans were devoted to health and education (383 million), industry and services (195 million), transport (60 million), urban infrastructure (35 million) and the energy sector (7 million).





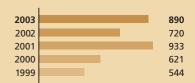


Science park, Helsinki

Financing for small and medium-scale infrastructure schemes

Kuntarahoitus Oy Kommunfinans AB 50.0

Financing for small and medium-scale ventures Finnvera plc



Sweden

Finance contracts signed: 890 million

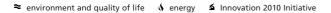
of which

Individual loans: 727 million Global loans: 163 million

Individual loans targeted the transport (442 million), health (175 million), industry (60 million) and waste management (51 million) sectors.



Modernisation of air traffic management system Luftfartsverket





Container terminal, port of Skandia, Göteborg

			≠ H	; ; ;	≈ (I	, ≰
Expansion and modernisation of installations at	port of Göteborg Port of Göteborg AB	51.7		•		
Improvement of urban and transport infrastruct	ture in Municipality of Göteborg City of Göteborg	65.6				
Improvements to section of urban road including	construction of tunnel in centre of Göteborg Vägverket	109.7				
Acquisition of seven train sets for regional traffi	ic across Öresund Fixed Link Skåne Region	23.6				
Purchase of 70 three-car metro units in third pha metro network	ase of renewal of rolling stock for Stockholm's SL Finans AB	108.3				
Construction of new waste collection and treatment	nent networks in Göteborg Renova AB	51.0				
Increase in production capacity of pulp plant an north of Kalmar	d construction of new sawmill in Mönsterås, Soedra Skogsaegarna Ekonomisk Foerening	44.9				
Framework programme to finance new automot and expansion and upgrading of existing produ Czech Republic and Hungary	,	15.0				
Modernisation of buildings for higher education		21.9				
Upgrading of existing infrastructure and constru University College in Huddinge, south of Stockh	olm					
Hospital investment programme in Skåne region	Stiftelsen Clara Skåne Region	43.3 109.3		•		

Kommuninvest i Sverige AB

2003 3 239 2002 3 328 2 357 2001 2000 3 206 1999 3 294



Railway tunnel, east London

United Kingdom Finance contracts signed: 3 239 million of which

Financing for small and medium-scale public-sector ventures

Global loans

108.8

54.0

Individual loans: 2 875 million Global loans: 364 million

Individual loans focused on transport (1 593 million – including upgrading of the London underground), water management and urban infrastructure (450 million), industry and services (346 million), energy (274 million) and health and education (211 million).

Financing for small and medium-scale ventures FöreningsSparbanken AB Swedbank

Individual loans			#	≥ l) ≈ ≠ l
Extension and refurbishment of electricity netwo	·	14.6		
	3,	14.0	I	
Construction of power plant in Coolkeeragh (No	orthern Ireland) Coolkeeragh ESB Ltd	216.4	•	
Conversion of existing LNG production plant in	to LNG import terminal on Isle of Grain Grain LNG Ltd	43.0		
Enhancement, refurbishment and maintenance	of London underground network Metronet Rail BCV Finance plc Metronet Rail SSL Finance Plc	435.0 435.0		
Upgrading to motorway standard, operation artrunk road between Darrington and Dishforth	-	167.1		•
Construction of part of priority European high s London	peed rail TEN between Fawkham Junction and Union Railways (North) Ltd	555.9	•	
Improvement of sewerage and water supply inf	rastructure in south-west England			
	South West Water Ltd	86.6		

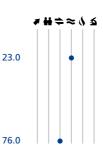
			₽	+	≈ (() ≤
Urban regeneration through upgrading of socia	Il housing stock in Glasgow (Scotland) The Glasgow Housing Association Ltd	219.2			•	
Countrywide urban renewal programme	Nationwide Building Society	144.3	•		•	
Design and development of two new versions o	f existing Land Rover models Land Rover Holdings	250.0				
Construction of BBC digital broadcasting centre	in London BBC Broadcast Ltd	96.5				
Extension of facilities and services at Queen's Pa	rk Hospital in Blackburn (Lancashire) Consort Healthcare (Blackburn) Ltd	72.1	•			
Research and innovation investment in English (universities Imperial College London University of Oxford	33.9 35.9				
Construction and refurbishment of 15 schools in	Rotherham (South Yorkshire) Transform Schools (Rotherham) Ltd	69.5				
Global loans						
Financing for small and medium-scale ventures	Barclays Bank plc Alliance & Leicester plc	292.3 71.7				

Projects financed Finance contracts signed: 99 million under Article 18 of the Statute

Iceland

Extension and upgrading of wastewater collection and treatment infrastructure in Reykjavik

City of Reykjavik

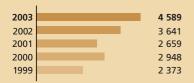


Norway

Construction of toll motorway (E6), connecting Norway to Sweden The Norwegian Public Roads Administration



Sanitation, Reykjavik



Acceding and Accession Countries

		2003		1999-2003
	Total	of which Pre- Accession Facility	Total	of which Pre- Accession Facility
Central Europe Poland Czech Republic Hungary Romania Slovakia Slovenia Lithuania Bulgaria Latvia Estonia Mediterranean Cyprus Malta	4 354 1 345 1 217 741 503 209 109 100 60 40 30	3 632 1 345 1 217 741 50 109 100 40 30 235 235	15 479 4 860 3 160 2 149 2 175 880 974 249 565 276 192 730 705 25	11 648 4 860 3 160 2 109 100 874 105 248 192 730 705 25
Total	4 589	3 867	16 209	12 378

The amounts of loans financed under the Pre-Accession Facility appear in italics. The amounts relating to projects featured in this list are expressed in million of euro.



Reconstruction and flood protection, Prague

Central Europe 4 353.8

Poland		1 345.0
Construction of motorway between Konin and Wiskitki (centre)	Republic of Poland	175.0
Investment in transport, health and education infrastructure	Republic of Poland	500.0
Implementation of landslide protection measures and landslide risk management	anagement system Republic of Poland	50.0
Co-financing of priority schemes under Community Support Framewor	k for Poland (2004-2006) Republic of Poland	500.0
Financing for small and medium-scale ventures	Kredyt Bank SA BRE Leasing Sp Zoo Bank Ochrony Srodowiska S.A.	50.0 20.0 50.0
Czech Republic		1 216.7
Extension of line C of Prague metro	Municipality of Prague	75.0
Construction of airport passenger terminal (North II) and associated in	frastructure	
	Česká správa letišť, s.p.	281.7
Emergency relief programme in Central Europe following floods in Au	gust 2002 Municipality of Prague	80.0
Development of small motor vehicle and construction of correspondin (east of Prague)	g manufacturing plant in Kolin Toyota Peugeot Citroën Automobile Czech s.r.o.	450.0
Framework programme to finance new automotive research facilities and upgrading of existing production facilities for automobile compo	in Germany and Sweden and expansion nents in Czech Republic and Hungary	
	Automotive sector	220.0
Financing for small and medium-scale ventures	Československá obchodní banka a.s. ČSOB Leasing a.s.	30.0 20.0
	Raiffeisen Leasing Real Estate s.r.o.	15.0
	Raiffeisenbank AS	30.0
Financing for small and medium-scale infrastructure schemes	Kommunalkredit Austria AG	15.0

Hungary		740.9
Establishment of regional airline operations through acquisition of up to	o ten regional jet aircraft Malév Rt.	100.0
Construction of three new by-passes and extension of national road infr in urban areas	astructure to relieve congestion Republic of Hungary	190.0
Rehabilitation and upgrading of stations and line sections of MAV railw	ay network in Hungary Republic of Hungary	170.0
Rehabilitation and expansion of several wastewater treatment facilities (south of Budapest) and Szombathely (west)		45.9
Framework programme to finance new automotive research facilities in Ge upgrading of existing production facilities for automobile components in C		65.0
Financing for small and medium-scale ventures	Magyarországi Volksbank Rt.	40.0
Thinaining for small and mediani scale ventales	Erste Bank Hungary Rt.	30.0
	Magyar Fejlesztési Bank Rt.	50.0
	Central European International Bank Ltd	50.0
Romania		503.2
Construction of section of new motorway in western Romania, linking to on Pan-European Corridor IV	owns of Arad and Timisoara, Romania	200.0
Construction of sawmill at Sebes	Holzindustrie Schweighofer Srl	35.0
Rehabilitation and equipping of some 100 schools in Bucharest	Romania	112.2
Rehabilitation of around 1 400 pre-university schools throughout country	y Romania	131.0
Financing for small and medium-scale ventures	Sanpaolo IMI S.p.A.	25.0
-	Sampaolo IIVII S.P.A.	
Slovakia		209.0
Construction of motorway section (D61) in south Bratislava	Republic of Slovakia	27.0
Nationwide improvements to road infrastructure	Republic of Slovakia	68.0
Modernisation and increase of production capacity of paper mill in Ruzo	omberok (northern Slovakia) Neusiedler Scp a.s.	64.0
Financing for small and medium-scale ventures	HVB Bank Slovakia a.s.	50.0
Slovenia		109.0
Rehabilitation and upgrading of national railway network	Republic of Slovenia	34.0
Financing for small and medium-scale ventures	Sanpaolo IMI S.p.A.	75.0
Lithuania		100.0
Framework loan for co-financing priority investments under Lithuania's	2004-2006 Single Programming	
Document (SPD) and Cohesion Fund Reference Framework	Republic of Lithuania	60.0
Financing for small and medium-scale ventures	UAB Sampo Bankas	15.0
	AB Bankas Nord/LB Lietuva	25.0
Bulgaria		60.0
Upgrading of main transit roads throughout country	Republic of Bulgaria	60.0
Latvia		40.0
Financing for small and medium-scale ventures	Nord/LB Latvija JSC	10.0
	Latvijas Hipoteku un Zemes Banka	30.0
Estonia		30.0
Financing for small and medium-scale ventures	AS Hansapank	30.0
Mediterranean	2	35.0
Cyprus		235.0
Upgrading of public service IT networks and office automation systems	Republic of Cyprus	35.0
Construction and extension of school buildings and installation of ICT ed	•	200.0
	Control of the second of the s	



SMEs, Slovenia

Partner Countries

		2003		1999-2003
	Total	of which budgetary resources	Total	of which budgetary resources
Euro-Mediterranean Partnership Countries ACP/OCT South Africa Asia and Latin America Balkans Russia	2 088 463 260 348 372 25	14 286	7 092 2 038 752 1 907 1 330 25	133 1 160
Total	3 556	299	13 144	1 293

In the following list, loans from own resources are indicated by \diamondsuit , and financing operations from budgetary resources, in the form of either a conditional loan or an equity participation, by \blacktriangle .

Euro-Mediterranean Partnership Countries

The amounts relating to projects featured in this list are expressed in millions of euro.

2003	2 088
2002	1 588
2001	1 401
2000	1 214
1999	802



Healthcare, Tunisia

Mediterranean Group		3.5	* 4
Equity participation in fund of funds contributing to creation of and Mashreq countries	investment funds in Maghreb Averroès Finance	3.5	
Maghreb Countries Tunisia	3	819.0 895.0	
Upgrading of gas supply, transmission and distribution network	Société Tunisienne de l'Électricité et du Gaz (STEG)	55.0	•
Extension and modernisation of public urban rail transport in Gr	eater Tunis Republic of Tunisia	45.0	
Modernisation and expansion of metallurgical plant producing g of Sabra, north-west of Tunis	galvanised sheet steel in Bay Tunisacier S.A.	35.0	•
2003-2006 public healthcare investment programme	Republic of Tunisia	110.0	•
Financing for small and medium-scale ventures	Arab Tunisian Bank Banque du Sud Banque de l'Habitat Société Tunisienne de Banque SA Banque de Tunisie SA Banque de Tunisie et des Émirats	10.7 10.7 10.7 10.7 10.7	
	d'Investissement Tunisie Leasing Amen Bank Banque Internationale Arabe de Tunisie Union Bancaire pour le Commerce et l'Industrie SA Amen de Leasing Compagnie Internationale de Leasing Arab Tunisian Lease	10.7 10.7 10.7 10.7 10.7 10.7 10.7 10.7	

2 087.9

10.7

Algeria 230.0

Reconstruction and repair of infrastructure in areas hit by earthquake on 21 May 2003

Banque Algérienne de Développement 230.0

Morocco 194.0

Upgrading of infrastructure of 5 Moroccan ports (Tangiers, Larache, El Jadida, Essaouira and Sidi Ifni)

Kingdom of Morocco 14.0

Construction of Settat-Marrakesh motorway, completing Casablanca-Marrakesh link constituting first section of North-South route Société Nationale des Autoroutes du Maroc 110.0

Banque tuniso-koweitienne

[♦] own resources
▲ budgetary resources

Rehabilitation and extension of sewerage network and constr n city of Oujda, eastern Morocco	uction of first sewage treatment plant Régie Autonome de Distribution d'Eau et d'Électricité d'Ouida	и 30.0
Creation and extension of professional training centres in touris	•	30.0
communications technologies sectors	Kingdom of Morocco	30.0
inancing for microcredit operations	Fondation Zakoura pour le Micro-créd Association Al Amana pour la Promotion des Microentreprises	10.0
	Promotion des inicroentreprises	10.0
Mashreq Countries		665.4
Egypt Construction of liquefied natural gas plant in Idku, east of Ale	vandria	509.5
oristruction of inqueried flatural gas plant in luku, east of Ale	El Behera Natural Gas Liquefaction	
	Company SAE	304.5
Construction of second 650 MW module for natural gas-fired	combined-cycle power plant Egyptian Electricity Holding Company	150.0
Modernisation and extension of wastewater collection and tre	eatment network	
	Arab Republic of Egypt	55.0
Syria		90.0
Jpgrading and development of Port of Tartous on Lebanese b		=
inancing for small and madium scale water	Syrian Arab Republic	50.0
inancing for small and medium-scale ventures	Syrian Arab Republic	40.0
ordan		65.9
Construction of Amman Ring Road	Hashemite Kingdom of Jordan	26.2
deform of elementary education system and schools in Jordan	Hashemite Kingdom of Jordan	39.7
Other Turkey		600.0 600.0
tehabilitation and reconstruction of earthquake-damaged urb		450.0
Andomication of automatics assessed to the College	Republic of Turkey	150.0
	tion at Duran on south anatoms	
Modernisation of automotive component manufacturing facili coast of Marmara Sea	ities at Bursa, on south-eastern Automotive sector	250.0
		250.0 200.0
coast of Marmara Sea	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS	
African, Caribbean, Pacific (ACP)	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS	200.0
AFRICA	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS	200.0 63.2 415.2
Africa Group	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4	200.0
AFRICA	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4	200.0 63.2 415.2
African, Caribbean, Pacific (ACP) Africa Group Renewal and upgrading of airport and aeronautical equipmen	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation	200.0 63.2 415.2 63.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipmer	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 At to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA)	200.0 63.2 415.2 63.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipments Equity investment in regional fund for acquiring control of co	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Benewal and upgrading of airport and aeronautical equipments Equity investment in regional fund for acquiring control of control of control of control and an armina and an armina and an armina control of control and armina and and and and and armina control of control and armina and and and and armina armina and armina and armina armi	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings L	200.0 63.2 415.2 63.0 33.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Benewal and upgrading of airport and aeronautical equipments Equity investment in regional fund for acquiring control of control of control of control and an armina and an armina and an armina control of control and armina and and and and and armina control of control and armina and and and and armina armina and armina and armina armi	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings L st Zambia	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group enewal and upgrading of airport and aeronautical equipmer quity investment in regional fund for acquiring control of co couthern Africa and Indian Ocean Cambia Development of open-pit copper mine in Kansanshi, north-we	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings L	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0 54.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipment in regional fund for acquiring control of continuous control of continuous and Indian Ocean Cambia Development of open-pit copper mine in Kansanshi, north-weighted	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings Le st Zambia Kansanshi Mining Plc	200.0 63.2 415.2 63.0 33.0 109.0 54.0 34.0 20.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipmer Equity investment in regional fund for acquiring control of co Southern Africa and Indian Ocean Zambia Development of open-pit copper mine in Kansanshi, north-we	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Automotive Sinai Kalkinma Bankasi AS States and OCT 4 Automotive States and OCT Automotive States and OCT	200.0 63.2 415.2 63.0 33.0 109.0 54.0 34.0 20.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipmer Equity investment in regional fund for acquiring control of co Southern Africa and Indian Ocean Zambia Development of open-pit copper mine in Kansanshi, north-we	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) Immercial banks in course of privatisation Africa International Financial Holdings L st Zambia Kansanshi Mining Plc Stanbic Bank Zambia Ltd Barclays Bank of Zambia Ltd Standard Chartered Bank Zambia plc Indo-Zambia Bank Ltd Industrial Credit Company Ltd African Banking Corporation Zambia I	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0 54.0 20.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipmer Equity investment in regional fund for acquiring control of co Southern Africa and Indian Ocean Zambia Development of open-pit copper mine in Kansanshi, north-we Financing for small and medium-scale ventures	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings L st Zambia Kansanshi Mining Plc Stanbic Bank Zambia Ltd Barclays Bank of Zambia Ltd Standard Chartered Bank Zambia plc Indo-Zambia Bank Ltd Industrial Credit Company Ltd African Banking Corporation Zambia I Mozambique (Secunda) to South Africa Republic of Mozambique Pipeline	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0 54.0 20.0
African, Caribbean, Pacific (ACP) AFRICA Africa Group Renewal and upgrading of airport and aeronautical equipmer Equity investment in regional fund for acquiring control of co Southern Africa and Indian Ocean Zambia Development of open-pit copper mine in Kansanshi, north-we Financing for small and medium-scale ventures	Automotive sector Turkiye Vakiflar Bankasi TAO Turkiye Sinai Kalkinma Bankasi AS States and OCT 4 Aut to improve air traffic safety Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar (ASECNA) mmercial banks in course of privatisation Africa International Financial Holdings L st Zambia Kansanshi Mining Plc Stanbic Bank Zambia Ltd Barclays Bank of Zambia Ltd Standard Chartered Bank Zambia plc Indo-Zambia Bank Ltd Industrial Credit Company Ltd African Banking Corporation Zambia I Mozambique (Secunda) to South Africa Republic of Mozambique Pipeline Investment Company (Pty) Ltd	200.0 63.2 415.2 63.0 33.0 LC 30.0 199.0 54.0 20.0



Reconstruction, Turkey





Packing of horticultural products

Swaziland		44.8
Construction of 19 MW hydropower station to be added to existing	ng large irrigation dam Swaziland Electricity Board	7.0
Development and upgrading of power transmission facilities linki	ng Republic of South Africa,	
waziland and Mozambique Construction of irrigation systems from Usuthu river for smallholo	Swaziland Electricity Board lings	1.8
<u> </u>	Swaziland Electricity Board	36.0
Botswana		12.5
extension of water supply network for greater Francistown area	Water Utilities Corp.	12.5
Mauritius		12.2
Construction and operation of hotel complex in Bel Ombre in sou	Itn of Island Indigo Hotels & Resorts Ltd	2.8
	Pristine Resorts Ltd	6.1
	Pristine Resorts Ltd	3.3
Madagascar		11.0
Rehabilitation and operation of Madagascar's northern railway n		11.0
	Madarail SA	11.0
Regional - Southern Africa		10.5
articipation in fund providing equity to private-sector SMEs in So	outhern Africa Aureos Southern Africa Fund L.L.C.	10.5
Designal Indian Corre		
Regional - Indian Ocean	10 D Comital (Indian Committee)	2.0
inancing for small and medium-scale ventures	I&P Capital (Indian Ocean) Ltd	2.0
/lalawi		0.3
easibility study for development and mining of strontium deposi	it in Kangankunde, north of Blantyre Rift Valley Resource Developments Ltd	0.3
ast Africa		70.8
Tanzania		35.0
epair and extension of water and sanitation facilities in Dar-es-S	alaam United Republic of Tanzania	35.0
	ornica republic or farizatila	
thiopia		25.0
inancing for small and medium-scale ventures	Federal Democratic Republic of Ethiopia	25.0
Regional - East Africa		6.8
articipation in fund providing equity to private-sector SMEs in Ea	ast Africa	
	Aureos East Africa Fund L.L.C.	6.8
Cenya		2.0
oan to Co-operative Bank of Kenya for refinancing selected savi	ngs and credit co-operatives The Co-operative Bank of Kenya Ltd	2.0
Jganda		2.0
oan to commercial banks for refinancing selected microfinance i	nstitutions	
- -	Development Finance Company of Uganda Ltd	2.0
West Africa		46.8
Burkina Faso		12.0
inancing for small and medium-scale ventures	Banque Internationale pour le Commerce, l'Industrie et	
	l'Agriculture du Burkina	2.5
	Société Générale de Banques au Burkina	
	Burkina Bail	2.0
	Rank of Africa Rurkina Faco) [
	Bank of Africa Burkina Faso Banque Agricole et Commerciale	2.5

12.0

12.0

Republic of Guinea



Agri-food industry

Rehabilitation and extension of port of Conakry

Guinea

egional - West Africa		8.8
articipation in fund providing equity to private-sector SMEs in V		
	Aureos West Africa Fund L.L.C.	8.8
liger		5.0
nancing for small and medium-scale ventures	Banque Internationale pour l'Afrique au Niger SA	1.3
	Société Nigérienne de Banque	1.3
	Ecobank Niger Bank of Africa Niger	1.3 1.3
	Bank of Africa Niger	1.5
ape Verde		5.0
nancing for small and medium-scale ventures	Banco Comercial do Atlantico BCA Caixa Economica de Cabo Verde Sàrl	1.7 1.7
	Banco Interatlantico Sàrl	1.7
lauritania		4.0
urchase of equipment for construction of roads and other infra	structure in Mauritania and sub-region	4.0
ac or equipment for construction or rough and outlet mind	Entreprise de Bâtiments, de Travaux	
	et Routes	4.0
entral and Equatorial Africa		35.6
ameroon	Africa Lassing Co. CA	28.3
nancing for small and medium-scale ventures	Africa Leasing Co. SA Standard Chartered Bank Cameroon SA	0.3 28.0
	Banque Internationale du Cameroun	
	pour l'Épargne et le Crédit Crédit Lyonnais Cameroun SCB	
	Société Générale de Banques au Camero	oun SA
	Commercial Bank of Cameroon Ecobank Cameroun SA	
	Pro PME Financement SA	
egional - Central Africa		5.3
egional fund for financing equity participations in private comp	panies	5.5
	Central Africa Growth Fund	5.3
had		2.0
nancing for small and medium-scale ventures	Commercial Bank Tchad	2.0
	Financial Bank Tchad	
ARIBBEAN		48.0
ominican Republic		40.0
nancing for small and medium-scale ventures	Banco Popular Dominicano	13.3
	Banco BHD	13.3
	Banco Nacional de Credito SA	13.3
egional - Caribbean		8.0
nancing for small and medium-scale ventures and private equit istern Caribbean	y investment in southern and Caribbean Financial Services Corp.	8.0
Schi Calibrean	Cambbean i manciai pervices corp.	0.0
outh Africa	26	0.0
as field development and construction of gas pipeline from Mo	zambique (Secunda) to South Africa	
zerospinent and construction of gas pipeline from Mo	Republic of Mozambique Pipeline	
	Investment Company (Pty) Ltd	50.0
nancing for small and medium-scale infrastructure schemes	Development Bank of Southern Africa Standard Bank of South Africa Ltd	80.0 25.0
	Absa Bank Ltd	25.0 25.0
	Nedcor Bank Ltd	25.0
	Firstrand Bank Ltd Inca – Infrastructure Finance	25.0
	Corporation Ltd	30.0



Road building, Mauritania







Tyre production, Brazil

2003	372
2002	425
2001	319
2000	154
1999	60



Roads and urban transport, Belgrade

Asia and Latin America	34	7.9	
ATIN AMERICA	2	54.3	
Regional - Central America	:	35.6	
ower interconnector in Central America - SIEPAC	Banco Centroamericano de Integración Económica	35.6	
Brazil	2	18.7	
Modernisation and expansion of natural gas distribution netwo	rk in State of Rio de Janeiro Companhia Distribuidora de Gás do Rio de Janeiro	34.8	
Modernisation and expansion of light-vehicle tyre production u	nit in Feira de Santana (State of Bahia) Pirelli Pneus SA	45.0	
Construction and operation of eucalyptus-based pulp mill	Veracel Celulose SA	65.3	
inancing for small and medium-scale ventures	Banco Itaú BBA SA Unibanco Uniao de Bancos Brasileiros SA	24.6 49.1	
ASIA	,	93.6	
ndia	!	50.0	
nancing for small and medium-scale ventures	Rabo India Finance Private Ltd	50.0	
Pakistan		43.6	
Construction of oil pipeline for transportation of refined petrologiear Multan (central Pakistan)	eum from Karachi to Mahmood Kot Pak-Arab Refinery Ltd	43.6	
Balkans	37	2.0	
Croatia	11	70.0	
xpansion and modernisation of Croatian gas transmission syste asline linking existing network to gas fields in Adriatic Sea and		90.0	
inancing for small and medium-scale infrastructure schemes	Republic of Croatia	50.0	
inancing for small and medium-scale ventures	Raiffeisenbank Austria d.d. Raiffeisen Leasing d.o.o.	20.0 10.0	
erbia and Montenegro	10	62.0	
odernisation of power control system of state-owned electricity		22.0	
pgrading of urban transport (tramway) and road networks in I	Serbia and Montenegro Relgrade	22.0	
PS. Com. of Grown Compose (Communy) and road networks III I	Serbia and Montenegro	90.0	
lodernisation of twenty regional hospitals and state-owned To	rlak Institute in Serbia Serbia and Montenegro	50.0	
Nhao!a	3		
Albania xtension and rehabilitation of water supply and sewerage netv		27.0	
Accession and remainitation of water supply and sewerage field	Republic of Albania	27.0	
YROM		13.0	

Community	ot	Independ	lent	States	
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Upgrading of several electricity substations and transmission lines
Elektrostopanstvo

25.0 **Russian Federation** Construction of wastewater treatment networks in city of St Petersburg State Unitary Enterprise Vodokanal

of St Petersburg

25.0

13.0

25.0

• own resources ▲ budgetary resources



European Investment Fund

Venture Capital Operations





Information & communications technology (ICT)

[•] Further closing

Guarantee Operations

Category	Signatures
Contingent liability: EIF own ressources No contingent liability for EIF: MAP (Multiannual Programme for Enterprise)	594.1 1 657.3
Total	2 251.4

Product	Bank	Country	Commitment
Enhancement			504.1
	AR Finance 1 Plc	Portugal	25.0
	CAST 1999	Germany	40.0
	FTYPME BANCAJA 2 FTA	Spain	43.8
	Lombarda Lease Finance 3	Italy	100.0
	Maestrale S.r.l.	Italy	34.2
	Mile – N1 plc	Germany	73.4
	Promise Color 2003-I	Germany	53.1
	Promise-XXS 2003-01	Germany	92.7
	Promise-I 2000-1*	Germany	42.0
Insurance			90.0
	Finans Nord 2	Denmark	90.0
MAP			1 657.3
	ATI – Alleanza di Garanzia	Italy	207.5
	ATI – Artigiancredit Piemonter –	reary	207.5
	Emilia Romagna – Lombardia	Italy	220.0
	ATI – SIS	Italy	74.0
	ATI – Garanzia Diretta	Italy	83.0
	BBMKB	Netherlands	170.0
	AWS (formerly Bürges)	Austria	85.9
	CERSA	Spain	220.2
	CMZR**	Czech Republic	32.2
	KfW (formerly Deutsche Ausgleichsbank)		76.5
	KfW (formerly Deutsche Ausgleichsbank)		60.0
	Encouragement Bank AD	Bulgaria	7.0
	Finnvera	Finland	50.0
	First Step Ltd	Ireland	3.0
	Fonds de Participation	Belgium	7.5
	Fonds de Participation	Belgium	20.0
	ICO – Instituto de Credito Oficial	Spain	11.4
	Mediocredito Centrale Mortgage and Land Bank Latvia	Italy	90.0
	(Hipoteku banka)	Latvia	15.0
	SOCAMA	France	118.8
	Sofaris The Prince's Trust and the Scottish	France	79.4
	Youth Business Trust**	United Kingdom	26.0
Total			2 251.4

N.B.: EIF transferred 3 Aaa tranches (EUR 188.2m in total) to a counterparty with effective dates during the third quarter 2003 and sold risk protection on 4 tranches (EUR 42m in total, average rating: Baa3) from 29.06.03 onward (asset switch). Net amount signed is therefore 2 250.5m minus 188.2m.
 ** Historical dates.



[▼] Secondary market transaction



European Investment Bank

Statistical supplement

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NB: as rounded figures are used in the following tables, it is possible that the totals do not correspond to the sum of the individual amounts.

Table A Individual loans provided within the European Union in 2003

Breakdown by country and objective (1)

(EUR million)

	Regional development	Human capital	European communications infrastructure	Environment and quality of life	Energy	Innovation 2010 Initiative
Belgium	300	_	23	445	70	47
Denmark	_	_	491	258	177	284
Germany	2 694	473	965	1 011	326	957
Greece	1 090	_	675	415	225	150
Spain	4 590	512	2 990	1 125	300	812
France	740	885	180	625	_	466
Ireland	352	68	193	91	_	68
Italy	3 229	797	1 129	3 025	1 285	697
Luxembourg	_	_	_	184	_	-
Netherlands	_	_	_	206	_	66
Austria	212	115	130	247	40	175
Portugal	1 095	_	460	445	70	100
Finland	90	410	75	175	_	605
Sweden	82	175	135	380	_	168
United Kingdom	1 796	211	723	2 107	274	236
Other (Art.18)(2)	-	_	76	23	-	_
Total	16 269	3 645	8 244	10 762	2 767	4 830

Individual loans provided within the European Union from 1999 to 2003 **Table B** Breakdown by country and objective (1)

(EUR million)

	Regional development	Human capital	European communications infrastructure	Environment and quality of life	Energy	Innovation 2010 Initiative
Belgium	513	_	280	745	70	91
Denmark	1 159	349	2 989	907	687	1 177
Germany	10 402	3 146	3 581	4 831	782	2 938
Greece	6 834	430	3 700	2 101	664	710
Spain	16 350	875	9 198	5 156	2 205	2 486
France	3 867	944	3 121	2 413	_	1 432
Ireland	1 294	68	318	91	717	168
Italy	11 645	1 134	7 975	8 256	4 362	1 477
Luxembourg	210	_	179	314	80	10
Netherlands	30	_	650	625	80	66
Austria	795	550	510	907	297	922
Portugal	6 962	_	3 778	1 840	693	422
Finland	1 178	705	583	1 316	_	868
Sweden	800	381	924	1 557	328	558
United Kingdom	7 759	636	3 604	7 323	2 243	1 137
Other (Art.18)(2)	-	-	173	62	356	300
Total	69 797	9 218	41 563	38 444	13 564	14 762

⁽¹⁾ As certain financing operations meet several objectives, the totals for the various headings cannot be meaningfully added together.
(2) Financing akin to operations within the European Union authorised under the second paragraph of Article 18(1) of the Bank's Statute.

Table C Loans provided within the European Union in 2003

Breakdown by country and sector

(EUR million)

			Infrastructure					
	Total	Individual loans	Energy	Communi- cations	Water management and sundry infrastructure	Industry Services Agriculture	Health Education	Global loans (*)
Belgium	540	515	70	123	275	47	_	25
Denmark	898	750	135	397	124	94	_	148
Germany	6 443	3 694	300	1 237	428	1 267	463	2 748
Greece	1 190	1 090	225	715	_	150	_	100
Spain	6 282	4 590	300	3 223	595	160	312	1 692
France	4 061	2 086	_	695	100	406	885	1 975
Ireland	602	352	_	253	31	_	68	250
Italy	5 913	4 040	1 285	810	1 694	227	25	1 873
Luxembourg	184	184	_	_	184	_	_	_
Netherlands	522	272	_	_	206	66	_	250
Austria	900	535	14	153	158	95	115	365
Portugal	1 645	1 095	70	700	205	120	_	550
Finland	780	680	7	60	35	195	383	100
Sweden	890	727	_	442	51	60	175	163
United Kingdom	3 239	2 875	274	1 593	450	346	211	364
Other (Art.18) (1)	99	99	_	76	23	_	_	_
Total	34 187	23 585	2 679	10 476	4 557	3 235	2 636	10 603

^(*) of which: – "Standard" global loans 8 978
– "Portfolio" global loans 1 625

Table D Loans provided within the European Union from 1999 to 2003

Breakdown by country and sector

(EUR million)

			Infrastructure					
	Total	Individual Ioans	Energy	Communi- cations	Water management and sundry infrastructure	Industry Services Agriculture	Health Education	Global loans (*)
Belgium	2 112	1 098	70	380	575	74	_	1 014
Denmark	4 979	4 570	644	3 110	131	335	349	408
Germany	30 449	14 806	777	4 084	2 646	4 278	3 021	15 643
Greece	7 061	6 834	664	4 390	1 050	306	424	227
Spain	24 471	17 445	2 105	11 421	1 850	1 503	565	7 026
France	19 472	8 192	_	4 890	344	2 040	919	11 280
Ireland	2 000	1 294	717	478	31	_	68	707
Italy	26 976	17 398	4 275	6 861	4 007	2 048	207	9 578
Luxembourg	572	572	80	179	184	130	_	_
Netherlands	2 391	1 341	_	650	625	66	_	1 050
Austria	4 031	2 238	211	564	408	505	550	1 793
Portugal	8 662	6 962	647	5 242	686	387	_	1 700
Finland	3 257	2 731	37	556	498	996	644	525
Sweden	3 708	3 402	328	1 876	269	547	381	306
United Kingdom	15 424	12 594	2 314	5 174	2 970	1 499	636	2 830
Other (Art.18) (1)	991	891	386	173	33	300	_	100
Total	156 556	102 368	13 255	50 027	16 306	15 016	7 764	54 187

^(*) of which: – "Standard" global loans
– "Portfolio" global loans
11 816

⁽¹⁾ Financing akin to operations within the European Union authorised under the second paragraph of Article 18(1) of the Bank's Statute.

Table E Loans provided within the European Union in 2003 and from 1999 to 2003

Detailed breakdown by sector

(EUR million)

		2003		1999-2003
	Amount	% of total	Amount	% of total
Energy and infrastructure	17 713	51.8	79 588	50.8
Energy	2 679	7.8	13 255	8.5
Production	1 879	5.5	6 257	4.0
Electricity	1 059	3.1	3 980	2.5
Oil and natural gas	243	0.7	1 120	0.7
Heat	577	1.7	1 157	0.7
Transmission and supply	801	2.3	6 998	4.5
Electricity	771	2.3	5 614	3.6
Oil and natural gas	30	0.1	1 131	0.7
Heat	-	_	253	0.2
Transport	9 425	27.6	42 286	27.0
Urban transport	2 755	8.1	8 040	5.1
Railways	2 594	7.6	9 846	6.3
Roads, motorways	2 326	6.8	13 620	8.7
Air transport	1 174	3.4	7 780	5.0
Maritime transport	450	1.3	1 669	1.1
Intermodal freight terminals and other	126	0.4	151	0.1
Exceptional structures	_	_	1 182	0.0
Telecommunications	1 052	3.1	7 740	4.9
Networks, exchanges and international cables	762	2.2	5 281	3.4
Mobile telephony	290	0.8	2 326	1.5
Satellites, ground stations	290	0.8	133	0.
satemites, ground stations	_	_	155	0.
Water, sewerage, solid waste	1 009	3.0	6 402	4.
Sewerage and waste management	632	1.8	2 838	1.8
Water catchment, treatment and supply	377	1.1	3 564	2.3
Urban infrastructure	3 548	10.4	9 905	6.3
Urban renewal	2 374	6.9	7 178	4.
Urban development schemes	1 174	3.4	2 727	1.7
Industry, services, health, education, agriculture	5 871	17.2	22 780	14.6
Industry	2 350	6.9	11 333	7.2
Transport equipment	985	2.9	4 311	2.8
Pulp, paper products; publishing and printing	320	0.9	1 459	0.9
Electrical engineering and electronics	263	0.8	1 707	1.
Chemicals and chemical products	221	0.6	1 024	0.
Refined petroleum products	150	0.4	394	0.:
Other non-metallic mineral products	146	0.4	201	0.
Machinery and equipment	100	0.3	130	0.
Basic metals and metal products	96	0.3	1 593	1.0
Woodworking and wood products	69	0.3	302	0.
Rubber and plastics	09	0.2	65	0.
Food products and beverages	_	_	146	0.
Services	885	2.6	3 583	2
261 A1C62	883	2.0	3 363	2
Health, education	2 636	7.7	7 764	5.0
Health	1 353	4.0	3 748	2.4
Education, training	1 283	3.8	4 016	2.0
Agriculture, fisheries, forestry	-	-	100	0.
Total individual loans	23 584	69.0	102 368	65.4
Total global loans	10 603	31.0	54 187	34.6
Grand total	34 187	100.0	156 556	100.0

Table F Breakdown of loans by region in 2003 and from 1999 to 2003

This analytical table is based on NUTS 1 or 2 regional classification, depending on the country concerned. Where possible, individual loans covering several regions have been subdivided. EUROSTAT 2002 estimates of per capita (2000) GDP expressed in terms of purchasing power parities (EUR15=100). 2002 unemployment rate (EUR15=7.8). 1998 population figures ('000).

(Amounts in EUR million)

	GDP per	Unemployment	Population		
	capita	rate (%)	('000)	2003	1999-2003
Belgium	107	7.5	10 214	540	2 112
Bruxelles-Brussel	218	14.5	955	123	165
Vlaams Gewest	106	4.9	5 927	292	683
Région wallonne	78	10.5	3 333	100	207
Multiregional		70.5	3 333	_	44
Global loans	_	_	_	25	1 014
Denmark	119	4.6	5 330	898	4 979
Germany	106	9.4	82 087	6 443	30 449
Hamburg	182	9.0	1 703	225	758
Bremen	143	11.2	679	60	322
Hessen	129	6.3	6 044	228	458
Bayern	124	5.0	12 121	180	1 325
Baden-Württemberg	122	4.7	10 451	117	736
Nordrhein-Westfalen	109	7.9	17 988	385	1 479
Saarland	97	8.3	1 073	40	428
Rheinland-Pfalz	97	5.9	4 028	200	602
Berlin	96	18.7	3 393	225	1 249
Schleswig-Holstein	96	8.5	2 771	_	103
Niedersachsen	96	7.9	7 882	81	310
Sachsen	70	21.3	4 475	689	2 245
Thüringen	70	17.6	2 456	91	793
Brandenburg	69	20.4	2 594	145	685
Mecklenburg-Vorpommern	69	23.6	1 794	155	1 049
Sachsen-Anhalt	68	23.5	2 663	497	1 660
Multiregional	_	_	_	377	606
Global loans	-	_	_	2 748	15 643
Greece	68	10.0	10 516	1 190	7 061
Attiki	77	9.2	3 450	535	4 094
Voreia Ellada	64	11.3	3 404	50	860
Kentriki Ellada	59	9.3	2 646	280	1 158
Multiregional	_	_	_	225	722
Global loans	-	-	-	100	227
Spain	82	11.4	39 418	6 282	24 471
Comunidad de Madrid	110	7.1	5 033	1 268	4 790
Comunidad Foral de Navarra	105	5.6	530	_	197
Pais Vasco	101	9.4	2 046	487	1 200
Cataluña	99	9.6	6 055	698	1 973
Islas Baleares	98	7.3	741	_	140
La Rioja	91	6.9	259	_	46
Aragon	88	5.5	1 173	105	339
Cantabria	80	10.1	526	11	130
Comunidad Valenciana	79	10.3	3 940	244	1 239
Canarias	78	11.1	1 603	30	455
Castilla-León	76	10.4	2 489	16	529
Principado de Asturias	71	9.8	1 055	10	252
Murcia	69	11.3	1 104	1	104
Castilla-La Mancha	67	9.4	1 713	482	731
Galicia	65	12.2	2 713	64	310
Andalucia	61	19.6	7 218	50	1 007
Extremadura	53	19.2	1 083	_	251
Multiregional	_	_	_	1 125	3 752
Global loans	_	_	-	1 692	7 026

Table F Breakdown of loans by region in 2003 and from 1999 to 2003 (continued)

This analytical table is based on NUTS 1 or 2 regional classification, depending on the country concerned. Where possible, individual loans covering several regions have been subdivided. EUROSTAT 2002 estimates of per capita (2000) GDP expressed in terms of purchasing power parities (EUR15=100). 2002 unemployment rate (EUR15=7.8). 1998 population figures ('000).

(Amounts in EUR million)

	GDP per	Unemployment	Population		
	capita	rate (%)	(′000)	2003	1999-2003
France	101	8.7	58 398	4 061	19 472
Ile-de-France	158	8.1	10 929	100	766
Alsace	103	6.7	1 726	135	317
Rhône-Alpes	103	6.9	5 625	300	566
Champagne-Ardenne	95	9.3	1 345	_	40
Haute-Normandie	95	10.1	1 780	_	147
Bourgogne	93	6.9	1 612	_	10
Provence-Côte d'Azur	91	11.4	4 491	_	64
Pays de la Loire	90	7.7	3 210	_	109
Midi-Pyrénées	89	8.1	2 542	330	749
Franche-Comté	88	8.3	1 117	_	36
Bretagne	86	6.7	2 896	10	136
Lorraine	83	7.8	2 312	_	280
Poitou-Charentes	83	8.0	1 637	_	73
Picardie	82	8.5	1 857	70	218
Limousin	82	6.4	712	_	10
Nord – Pas-de-Calais	81	13.4	3 997	110	929
Corse	76	13.2	260	_	6
Overseas Departments	56	26.5	1 644	25	63
Multiregional	_	_	_	1 006	3 673
Global loans	_	_	_	1 975	11 280
Ireland	115	4.3	3 745	602	2 000
Italy	102	9.0	57 646	5 913	26 976
Trentino-Alto Adige	136	3.4	933	5515	8
Lombardia	135	3.8	9 047	558	1 561
	135	4.8	3 971	40	2 133
Emilia-Romagna Valle d'Aosta	123	3.6	120	40	105
Piemonte	123	5.1	4 288	400	1 076
Veneto	119	3.7	4 500	489 123	314
Friuli-Venezia Giulia	114	3.7	1 185	123	34
	114	4.8	3 533	103	1 138
Toscana					
Lazio	113	8.6	5 260	203	1 019
Liguria Marche	108	6.3	1 629	114	181
	102	4.4	1 458	388	870
Umbria	101	5.7	834	36	457
Abruzzo	84	6.2	1 278	2	82
Molise	79	12.6	329	-	83
Sardegna	76	18.5	1 653	100	279
Basilicata	73	15.3	607	4	711
Puglia	67	14.0	4 086	187	773
Sicilia	65	20.1	5 093	62	559
Campania	65	21.1	5 787	431	925
Calabria	62	24.6	2 058	11	181
Multiregional	_	-	_	1 177	4 910
Global loans	-	-	-	1 873	9 578
Luxembourg	195	2.6	433	184	572
Netherlands	111	2.8	15 812	522	2 391
West-Nederland	123	2.6	7 374	206	909
Zuid-Nederland	106	2.7	3 388	_	336
Noord-Nederland	102	3.5	1 653	_	30
Multiregional	_	_	_	66	66
Global loans	_	_	_	250	1 050

Table F Breakdown of loans by region in 2003 and from 1999 to 2003 (continued)

This analytical table is based on NUTS 1 or 2 regional classification, depending on the country concerned. Where possible, individual loans covering several regions have been subdivided. EUROSTAT 2002 estimates of per capita (2000) GDP expressed in terms of purchasing power parities (EUR15=100). 2002 unemployment rate (EUR15=7.8). 1998 population figures ('000).

(Amounts in EUR million)

	GDP per capita	Unemployment rate (%)	Population ('000)	2003	1999-2003
Austria	114	4.0	8 092	900	4 031
Ostösterreich Westösterreich Südösterreich Multiregional Global loans	123 115 96 –	5.4 2.7 3.4 - -	3 419 2 906 1 767 - -	150 133 155 97 365	670 414 427 727 1 793
Portugal	68	5.1	9 989	1 645	8 662
Lisboa e Vale do Tejo Madeira Algarve Norte Alentejo Centro Açores Multiregional Global loans	91 74 66 56 54 54 52 -	6.5 2.5 5.3 4.9 6.6 3.0 2.5	3 330 261 349 3 585 508 1 710 246 -	569 30 9 2 2 23 40 420 550	1 155 188 212 1 857 307 1 454 90 1 698 1 700
Finland	104	9.1	5 166	780	3 257
Uusimaa Etelä-Suomi Pohjois-Suomi Väli-Suomi Itä-Suomi Multiregional Global loans	143 96 91 84 75 -	5.8 9.1 14.1 9.3 13.3 -	1 371 1 820 557 703 689 –	302 41 7 100 - 230 100	623 716 268 181 44 900 525
Sweden	107	5.1	8 858	890	3 708
Stockholm Västsverige Sydsverige Smaland Med Öarna Mellersta Norrland Övre Norrland Norra Mellansverige Östra Mellansverige Multiregional Global loans	147 101 98 97 97 92 91 91 –	4.0 4.9 6.2 3.9 5.9 6.1 6.3 5.2	1 793 1 761 1 273 800 382 517 841 1 491	152 278 133 45 22 15 - - 83 163	972 413 732 90 52 236 106 132 668 306
United Kingdom	100	5.1	59 501	3 239	15 424
London South East East Scotland East Midlands West Midlands South West Yorkshire and Humberside North West Wales North East Northern Ireland Multiregional Global loans	147 111 104 97 94 92 91 88 87 81 77 78 -	6.7 3.7 3.7 6.5 4.5 5.6 3.7 5.2 5.3 5.6 6.8 5.8	7 285 8 078 5 419 5 119 4 191 2 627 4 936 5 047 6 881 2 937 2 581 1 692	1 556 79 - 219 - 250 87 237 86 - - 216 144 364	3 351 191 4 1 413 496 1 081 599 489 1 494 72 254 376 2 775 2 830
Other (Art. 18)	-	-	-	99	991
Total			375 204	34 187	156 556

Table G Conventions, Agreements, Financing Facilities, Financial Protocols and Decisions in force or under negotiation at 31 December 2003

EIB own resources envelope (EUR million) **EU** budgetary resources envelope (EUR million)

			,		,
Region or Country	Convention, Agreement, Facility, Financial Protocol, or Decision	Year of expiry	Loans from own resources	Risk capital operations ¹	Interest subsidies for EIB Ioans ¹
African, Caribbean and Pacific States (ACP) ²	Cotonou Partnership Agreement	2005	1 700	2 200	Yes ³
Overseas Countries and Territories (OCT) ⁴	Cotonou Partnership Agreement	2005	20	20	Yes ³
Republic of South Africa	Council Decision	2007	825	No	No
Mediterranean Countries 5	Council Decision ⁶	2007	6 425	Yes	Yes 7
Turkey	Council Decision EIB Special Action Programme in support of the consolidation and intensification of the EC-Turkey Customs Union	2004	450	No	No
Central and Eastern Europe 8	Council Decision 9	2007	9 280	No	No
Russia/WNIS 10	Council Decision	2007	600	No	No
Asia and Latin America ¹¹	Council Decision	2007	2 480	No	No
EIB own resources lending facilities	s complementing lending under mandate				
Mediterranean Countries	Mediterranean Partnership Facility Facility for Euro-Mediterranean Investment and Partnership (FEMIP)	2004	1 000 200 ¹²	No 20-40 ¹³	No No
Pre-Accession Countries 14	Pre-Accession Facility II	2004	12 000	No	No

- For the ACP/OCT, from the Investment Facility established under the Cotonou Partnership Agreement. For the Mediterranean Countries, from the EU budget. Managed by the EIB.
- Africa: Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Côte d'Ivoire, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, São Tomé & Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe.
 - Caribbean: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St Kitts and Nevis, St Lucia, St Vincent & the Grenadines, Suriname, Trinidad and Tobago. Pacific: Cook Islands, Fiji Islands, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu.
- 3 May also take the form of technical assistance.
- Greenland; Mayotte, New Caledonia and Dependencies, French Polynesia, French Southern and Antarctic Territories, St Pierre and Miguelon, Wallis and Futuna; Aruba, Netherlands Antilles; Anguilla, British Antarctic Territory, British Indian Ocean Territory, British Virgin Islands, Cayman Islands, Falkland Islands, Montserrat, Pitcairn Island, St Helena and Dependencies, South Georgia and Sandwich Islands, Turks and Caicos Islands.

 Algeria, Cyprus, Egypt, Gaza-West Bank, Israel, Jordan, Lebanon, Malta, Morocco, Syria, Turkey.
- The Commission proposes to remove lending in Turkey from this envelope and to increase the envelope to EUR 6 520 million (see also footnote 9).
- For operations in the environmental sector.

 Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Former Yugoslav Republic of Macedonia, Hungary, Latvia, Lithuania, Poland, Romania, 8 Serbia and Montenegro (formerly Federal Republic of Yugoslavia), Slovakia, Slovenia.
- 9 In view of the forthcoming accessions, the Commission proposes to restructure this envelope as a new "South Eastern Neighbours" envelope to cover lending in Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Former Yugoslav Republic of Macedonia, Romania, Serbia and Montenegro and Turkey, with a lending ceiling of EUR 9 185 million.
- Western Newly Independent States: Belarus, Moldova and Ukraine.
- Asia: Bangladésh, Brunei, China, India, Indonesia, Laos, Macao, Malaysia, Mongolia, Nepal, Pakistan, Philippines, Singapore, South Korea, Sri Lanka, Thailand, Vietnam, Yemen.
- Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Uruguay, Venezuela.
- "Special FEMIP Envelope" to allow for extended risk-sharing operations up to EUR 1 billion, and a better structuring of lending to mitigate private-sector risks. It complements lending under the Mediterranean Countries Council Decision, which also forms part of FEMIP.
- 13 Trust fund, modelled on the special cofinancing funds of other IFIs, directing resources to projects in certain priority sectors (water, transport, electricity, human capital) that can be made financially viable via a grant contribution or risk-capital participation. Participation in the trust fund would allow other donors to complement on a voluntary basis the contributions from the Community budget already pledged to the Facility under the MEDA Programme. Donors would need to be identified.
- Bulgaria, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia, Slovenia, Turkey.

Table H Financing provided in the Acceding and Accession Countries in 2003

Breakdown by country and sector

	Total	(of which Pre-Accession Facility)	Energy	Communi- cations	Water management and sundry infrastructure	Industry Services	Health Education	Global loans
Central Europe	4 354	(3 632)	_	1 681	736	834	443	660
Poland	1 345	(1 345)	_	475	550	_	200	120
Czech Republic	1 217	(1 217)	_	357	80	670	_	110
Hungary	741	(741)	_	460	46	65	_	170
Romania	503	_	-	200	_	35	243	25
Slovakia	209	(50)	_	95	_	64	_	50
Slovenia	109	(109)	_	34	_	_	_	75
Lithuania	100	(100)	-	_	60	_	_	40
Bulgaria	60	_	-	60	-	-	-	-
Latvia	40	(40)	-	_	-	-	-	40
Estonia	30	(30)	_	_	_	-	-	30
Mediterranean	235	(235)	_	_	_	35	200	_
Cyprus	235	(235)	_	-	_	35	200	-
Total	4 589	(3 867)	-	1 681	736	869	643	660
(of which Pre-Accession Facility)								
Central Europe	_	(3 632)	_	(1 326)	(736)	(735)	(200)	(635)
Mediterranean	-	(235)	-	-	-	(35)	(200)	-

Table I Financing provided in the Acceding and Accession Countries from 1999 to 2003

Breakdown by country and sector

								,
	Total	(of which Pre-Accession Facility)	Energy	Communi- cations	Water management and sundry infrastructure	Industry Services	Health Education	Global loans
Central Europe	15 479	(11 648)	411	8 262	2 662	1 225	563	2 357
Poland	4 860	(4 860)	30	2 722	1 158	_	225	725
Czech Republic	3 160	(3 160)	_	1 267	760	688	95	350
Romania	2 175	_	104	1 356	337	43	243	92
Hungary	2 149	(2 109)	135	1 000	229	230	_	555
Slovenia	974	(874)	1	833	25	_	_	115
Slovakia	880	(100)	-	424	12	264	_	180
Bulgaria	565	_	60	407	28	_	_	70
Latvia	276	(248)	80	106	20	_	_	70
Lithuania	249	(105)	-	128	81			40
Estonia	192	(192)	_	20	12	-	-	160
Mediterranean	730	(730)	200	155	_	35	315	25
Cyprus	705	(705)	200	155	_	35	315	-
Malta	25	(25)	_	_	_	-	_	25
Total	16 209	(12 378)	611	8 417	2 662	1 260	878	2 382
(of which Pre-Accession Facility)								
Central Europe	-	(11 648)	(246)	(5 804)	(2 244)	(918)	(320)	(2 115)
Mediterranean	-	(730)	(200)	(155)	-	(35)	(315)	(25)

Table J Financing provided in the Partner Countries in 2003

Breakdown by country and sector

(EUR million)

									, ,
		Reso	urces			Water			
	Total	own	budgetary	Energy	Communi- cations	management and sundry infrastructure	Industry Services	Health Education	Global loans
EURO-MEDITERRANEAN									
PARTNERSHIP COUNTRIES	2 088	2 074	14	509	245	465	285	180	404
Turkey	600 509	600 509	_	454	_	150 55	250	_	200
Egypt Tunisia	395	395	_	454 55	45	55	35	110	150
Algeria	230	230	_	-	-	230	_	_	150
Morocco	194	184	10	_	124	30	_	30	10
Syria	90	90	_	_	50	_	_	_	40
Jordan	66	66	_	_	26	_	_	40	_
Mediterranean									
Group	4	-	4	_	_	_	_	_	4
ACP-OCT	463	178	286	61	56	88	47	_	213
Africa	415	138	278	61	56	88	47	_	165
Southern and Indian Ocean	199	105	94	61	11	49	47	_	33
West	71	-	71	_	-	35	_	_	36
East	47 36	_	47 36	_	12	4	_	_	31 36
Central and Equatorial Multiregional	63	- 33	36 30		33	_	_	_	30
Caribbean	48	40	8	_		_	_	_	48
SOUTH AFRICA	260	260	_	50	_	_	_	_	210
ASIA, LATIN AMERICA (ALA)	348	348	_	114	_	_	110	_	124
Latin America	254	254	_	70	_	_	110	_	74
Brazil	219	219	_	35	_	_	110	_	74
Regional - Central America	36	36	_	36	_	_	_	_	_
Asia	94	94	_	44	_	_	_	_	50
India	50	50	_	-		_	_	_	50
Pakistan	44	44	_	44	_	_	_	_	-
BALKANS	372	372	_	125	90	77	_	50	30
Croatia	170	170	_	90	_	50	_	_	30
Serbia and Montenegro Albania	162 27	162 27	_	22	90	_ 27	_	50	-
FYROM	13	13	_	- 13				_	- -
COMMUNITY OF									
INDEPENDENT STATES	25	25	_	_	_	25	_	_	_
Russia	25	25	_	_	_	25	_	_	_
Total	3 556	3 257	299	859	391	655	442	230	980

Table K Financing provided in the Euro-Mediterranean Partnership Countries from 1999 to 2003

Breakdown by country and sector

		Resources				Water management			
	Total	own	budgetary	Energy	Communi- cations	and sundry infrastructure	Industry Services	Health Education	Global loans
Turkey	2 196	2 178	18	90	297	707	400	50	653
Egypt	1 203	1 178	25	783	50	135	105	_	130
Tunisia	1 197	1 158	39	250	303	120	104	110	310
Morocco	960	948	12	210	394	184	130	30	12
Algeria	825	816	9	_	305	455	65	_	-
Syria	380	380	_	190	50	-	_	100	40
Jordan	216	206	10	_	26	_	140	40	10
Lebanon	75	75	_	-	45	_	_	_	30
Gaza-West Bank	31	20	11	-	_	10	_	_	21
Mediterranean Group	10	_	10	-	_	_	-	_	10
Total	7 092	6 959	133	1 523	1 470	1 611	944	330	1 215

Table L Financing provided in the ACP States and the OCT from 1999 to 2003

Breakdown by country and sector

		Resou	ırces			Water management		
	Total	own	budgetary	Energy	Communi- cations	and sundry infrastructure	Industry Services	Global loans
AFRICA Southern Africa and Indian Ocean	1 622.7 579.7	648.0 303.5	974.7 276.2	439.1 174.1	235.3	182.3 110.8	290.6	475.4 110.4
Mozambique	144.8	86.4	276.2 58.4	90.9	<i>42.4</i> 9.0	110.8	<i>142.0</i> 32.0	12.9
Zambia Swaziland	103.0 93.0	- 53.5	103.0 39.5	- 32.0	-	- 36.0	55.0 15.0	48.0 10.0
Mauritius	87.2	79.1	8.1	2.0	18.0	55.0	12.2	10.0
Namibia Madagascar	56.0 27.0	53.5	2.5 27.0	37.3	4.4 11.0	6.3	- 8.0	8.0 8.0
Regional	21.4	_	21.4	_	-	_	6.U -	21.4
Malawi Zimbabwe	18.3 13.5	6.5 12.0	11.8 1.5	- 12.0	_ _	-	18.3 1.5	_
Botswana	12.5	12.5	_	-	_	12.5	-	_
Seychelles	3.0	-	3.0	-	-	1.0	-	2.0
West Africa Senegal	<i>336.1</i> 126.0	122.0 72.0	<i>214.1</i> 54.0	 	<i>70.0</i> 18.0	<i>36.5</i> 16.0	<i>100.2</i> 54.0	<i>129.4</i> 38.0
Mauritania	60.2	30.0	30.2	-	-	6.5	38.0	15.7
Burkina Faso Benin	32.0 26.1	_	32.0 26.1	 	20.0	14.0	_	18.0 6.1
Cape Verde	25.0	20.0	5.0	-	20.0	-	_	5.0
Ghana Regional	23.5 15.6	- -	23.5 15.6	_ _	-	-	4.5 _	19.0 15.6
Guinea	12.0	-	12.0	-	12.0	-	-	_
Mali Niger	5.7 5.0	- I	5.7 5.0	_ _	_		3.7 -	2.0 5.0
Nigeria	5.0	-	5.0	-	-	-	-	5.0
East Africa Tanzania	289.1 99.0	52.5	<i>236.6</i> 99.0	<i>121.0</i> 55.0	11.9	<i>35.0</i> 35.0	13.4	<i>107.8</i> 9.0
Kenya	79.4	46.0	33.4	41.0	-	-	13.4	25.0
Uganda Ethiopia	53.0 50.0	6.5	46.5 50.0	25.0	11.0	_	_	42.0 25.0
Regional	7.7	-	7.7	-	0.9	-	-	6.8
Central and Equatorial Africa Cameroon	<i>292.8</i> 143.2	<i>104.0</i> 34.0	<i>188.8</i> 109.2	<i>144.0</i> 64.7	<i>45.0</i> 12.0	-	<i>35.0</i> 23.0	<i>68.8</i> 43.5
Regional	59.3	54.0	5.3	54.0	-	_	23.0	5.3
Gabon Chad	44.0 27.3	11.0 5.0	33.0 22.3	- 25.3	22.0	_	12.0	10.0 2.0
Rwanda	19.0	-	19.0	-	11.0	-	-	8.0
Multiregional project	125.1	66.0	59.1	-	66.0	-	-	59.1
CARIBBEAN Dominican Republic	314.6 124.0	160.0 100.0	154.6 24.0	39.0 9.0	57.0	31.0	9.1 _	178.5 115.0
Jamaica	77.0	30.0	47.0	-	42.0	15.0	_	20.0
Regional Guyana	25.0 20.5	_	25.0 20.5	20.0	- -	_	_	25.0 0.5
Haiti	16.0	_	16.0	20.0	-	16.0	-	-
Barbados Dominica	15.0 10.0	15.0 10.0	_	- 10.0	15.0	_	_	_
Belize	8.8	-	8.8	-	-	-	8.8	_
Saint Lucia Trinidad and Tobago	8.0 6.3	5.0	3.0 6.3	- -	-		0.3	8.0 6.0
Saint Kitts and Nevis	4.0	-	4.0	-	-	-	-	4.0
PACIFIC Samoa	14.0 7.0	_	14.0 7.0	_	5.0	_	_	9.0 7.0
Vanuatu	5.0	_	5.0	_	5.0	-	-	_
Kiribati	2.0	-	2.0	-	-	-	-	2.0
ACP GROUP	58.0	50.0	8.0	470 4	207.2	242.2	8.0	50.0
Total ACP States	2 009.2	858.0	1 151.2	478.1	297.3	213.3	307.7	712.9
OCT French Polynesia	29.0 10.0	20.5 5.0	8.5 5.0	3.5 -	5.0 -	-	-	20.5 10.0
Regional	5.0	5.0	-	_	_	_	-	5.0
British Virgin Islands Turks and Caicos Islands	5.0 3.0	5.0 -	3.0	_ _	5.0 -	_	-	3.0
Aruba	2.5	2.0	0.5	_	-	-	-	2.5
New Caledonia Falkland Islands	2.0 1.5	2.0 1.5	_	2.0 1.5	- -	_ _	-	_
Grand total	2 038.2	878.5	1 159.7	481.6	302.3	213.3	307.7	733.4

Table M Financing provided in South Africa from 1999 to 2003

Breakdown by country and sector

(EUR million)

	Total	Energy	Communications	Water management and sundry infrastructure	Industry Services	Global loans
South Africa	752	107	145	_	25	475
Total	752	107	145	-	25	475

Table N Financing provided in Asia and Latin America from 1999 to 2003

Breakdown by country and sector

(EUR million)

	Total	Energy	Communications	Water management and sundry infrastructure	Industry Services	Global loans
LATIN AMERICA Brazil Argentina Mexico Panama Regional (Central America)	1 319 803 271 90 54 101	467 170 187 74 - 36	225 171 - - 54 -	20 - 20 - -	409 329 64 16 –	198 133 - - - - 65
ASIA Indonesia Thailand Philippines China India Pakistan Sri Lanka Bangladesh	588 148 96 93 81 50 44 40 36	184 70 70 - - - 44 -	132 50 26 - 56 - - -	25 - - 25 - - -	129 - - 93 - - - - 36	118 28 - - - 50 - 40
Total	1 907	650	358	45	538	316

Table O Financing provided in the Balkans from 1999 to 2003 Breakdown by country and sector

	Total	Energy	Communications	Water management and sundry infrastructure	Industry Services	Health Education	Global loans
Serbia and Montenegro	498	92	336	_	-	50	20
Croatia	446	90	230	50	-	-	76
Bosnia and Herzegovina	185	60	100	_	25	-	–
Albania	108	30	51	27	-	_	_
FYROM	93	13	60	-	-	_	20
Total	1 330	285	777	77	25	50	116

Table P Borrowings signed in 2003 - List of operations

	Subscription			Amount (million)	Life	Coupon (%)/
Month of issue	currency	Characteristics	Currency	EUR	(years)	Structure
Medium and long-term operations (before swaps) PUBLIC BORROWING OPERATIONS						
January	CZK	(1)	1 500	47.5	4.9	3.250
January	CZK CZK EUR EUR EUR EUR GBP GBP GBP GBP GBP GBP GBP	(1) (1) (2) (1) (1) (1) (1) (1) (1) (1)	500 1 398 1 000 130 150 100 100 250 350 150 150 150	15.8 44.3 1 000.0 130.0 150.0 100.0 153.7 153.7 384.3 538.0 230.6 230.6 230.6 230.6 230.6	10.0 20.0 6.2 7.0 6.0 8.0 10.0 5.8 5.9 15.8 10.0 3.9 10.0 15.7 5.7	structured zero coupon 4.000 structured structured structured 4.500 6.250 4.750 4.500 5.000 4.500 4.500 4.500 5.500
February	GBP HUF NOK NOK USD USD USD USD USD CZK	(1) (1) (1) (1) (1) (1) (1) (1)	250 12 000 300 1 000 3 000 82 50 750 100 317.5	381.3 49.2 41.2 134.2 2 860.7 78.2 46.2 715.2 95.4 10.1	7.8 2.0 4.8 2.0 3.2 10.0 7.1 7.2 5.0 25.0	4.250 7.125 6.250 6.000 2.375 0.500 structured 3.875 structured zero coupon
	CZK CZK CZK CZK CZK CZK EUR EUR GBP GBP HUF JPY USD USD ZAR	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1 500 2 000 1 038.38 450 2 100 1 500 100 158 387.8 105 12 500 1 200 1 000 500 20	47.2 62.9 32.9 14.2 66.0 47.2 100.0 100.0 158.0 591.4 160.1 51.2 9.4 7.9 46.2 18.5 924.6 21.6	10.0 12.0 15.0 19.6 15.0 15.0 8.0 8.5 4.0 19.9 28.1 3.0 30.0 25.0 8.0 30.0 30.0	structured structured zero coupon 4.000 structured structured structured 2.280 zero coupon structured 6.250 structured
March	CZK CZK EUR EUR EUR GBP HUF JPY NOK USD USD	(1) (1) (2) (1) (1) (1) (1) (1) (1) (1) (1)	750 750 100 5 000 70 500 100 4 000 1 000 400 50 290 20	23.5 23.5 100.0 5 000.0 70.0 500.0 145.0 16.2 7.7 50.6 46.4 269.0 18.5	10.2 10.2 12.0 5.6 7.9 5.0 3.7 1.8 29.9 1.8 10.0 12.0 5.0	structured structured structured 3.250 structured structured 5.000 7.125 structured 6.000 structured 0.500
April	CZK EUR EUR EUR SKK USD USD USD ZAR ZAR	(1) (1) (1) (1) (1) (1) (1) (1) (1)	1 000 100 50 100 50 483.47 3 000 10 20 150 200	31.3 100.0 50.0 100.0 50.0 11.7 2 753.6 9.2 18.0 17.4 25.0	5.9 5.0 9.9 7.1 9.8 20.0 5.2 10.0 30.0 2.9 5.0	8.200 structured structured structured structured zero coupon 3.000 structured structured 10.000 10.250

⁽¹⁾ Operations launched under MTN or debt issuance programmes; (2) EARN; (3) Bank loans.

Table P Borrowings signed in 2003 - List of operations (continued)

	Subscription			Amount (million)	Life	Coupon (%)/
Month of issue	currency	Characteristics	Currency	EUR	(years)	Structure
Medium and long-term operations (before swaps) PUBLIC BORROWING OPERATIONS						
May	CZK	(1)	750	23.9	10.0	structured
	EUR EUR EUR GBP GBP JPY	(1) (1) (1) (1) (1)	30 30 180 150 100 38 000	30.0 30.0 180.0 215.2 143.5 285.8	5.5 9.8 8.0 9.7 5.4 30.0	structured structured structured 4.500 4.500
	JPY SKK USD USD USD	(1) (1) (1) (1) (1)	5 000 5 000 1 500 15 30 30.823	263.6 35.6 36.7 13.5 27.0 26.1	30.0 30.0 20.0 7.8 20.0 25.0	structured structured 4.750 8.750 structured structured
	USD	(1)	60	50.8	10.0	structured
June	CHF EUR EUR EUR EUR	(1) (1) (2) (1)	250 30 150 5 000 200	160.8 30.0 150.0 5 000.0 200.0	12.0 5.4 10.0 10.3 10.0	2.500 structured structured 3.625 structured
	EUR EUR EUR GBP GBP	(1) (1) (1) (1)	100 50 50 1 000	100.0 50.0 50.0 1 389.7	6.0 10.0 10.0 3.0	structured structured structured variable 5.000
	GBP GBP HUF JPY SEK	(1) (1) (1) (1)	100 30 10 000 1 000 2 500	144.3 41.7 37.5 7.1 273.2	3.4 4.0 1.5 30.0 5.8	structured 7.000 structured 4.000
	USD USD USD USD	(1) (1) (1)	1 000 366 100 20	846 309.6 87.5 16.9	10.0 10.0 10.0 15.0	3.375 0.500 structured structured
July	USD USD ZAR EUR	(1) (1) (1) (1)	20 750 150 100	17.5 656.3 15.7 100.0	10.0 7.4 4.5 8.0	structured 2.875 8.500 structured
	EUR EUR EUR EUR	(1) (1) (1) (1)	65 100 20 50 100	65.0 100.0 20.0 50.0	10.0 7.0 5.0 9.9	structured structured structured structured
	EUR EUR EUR EUR EUR	(1) (2) (1) (1) (1)	2 000 50 150 150	100.0 2 000.0 50.0 150.0 150.0	20.0 7.2 5.0 10.0 10.0	structured 5.625 structured structured structured
	EUR EUR GBP HUF	(1) (1) (1)	50 30 50 4 000	50.0 30.0 72.1 15.0	9.9 5.3 34.7 2.6	structured structured structured structured 6.250
	HUF SEK SKK TWD	(1)	3 000 750 405.1589 6 500	11.4 81.6 9.8 167.2	1.5 5.7 20.0 7.0	7.125 4.000 structured structured
	TWD USD USD USD	(1) (1) (1)	500 750 20 23	12.9 656.3 17.5 20.3	10.0 3.0 30.0 10.0	structured 1.750 structured structured
August	USD USD ZAR CZK	(1) (1) (1) (1)	20 68 150 1 000	17.7 60.1 17.6 31.0	8.0 10.0 4.4 15.0	structured structured 8.500 structured
	CZK EUR EUR HUF	(1) (1) (1) (1)	500 70 50 4 000	15.5 70.0 50.0 15.2	15.0 15.0 7.0 2.5	structured structured structured 6.250
	HUF JPY JPY JPY	(1) (1) (1) (1)	13 500 28 000 1 000 1 000 3 500	51.1 206.3 7.9 7.9 27.5	4.4 30.1 30.0 30.0 30.0	7.000 structured structured structured structured

⁽¹⁾ Operations launched under MTN or debt issuance programmes; (2) EARN; (3) Bank loans.

Table P Borrowings signed in 2003 - List of operations (continued)

	Subscription			Amount (million)	Life	Coupon (%)/
Month of issue	currency	Characteristics	Currency	EUR	(years)	Structure
Month of issue Medium and long-term operations (before swaps) PUBLIC BORROWING OPERATIONS September October	PLN PLN SEK SKK USD USD AUD GBP GBP JPY PLN PLN PLN SKK USD USD SEK CZK CZK EUR GBP HUF HUF	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	180 110 500 750 100 100 100 100 2 000 2 150 110 90 120 763.965 50 300 500 500 7 000 13 000 1 000	41.2 25.2 54.2 17.9 91.5 91.5 470.3 144.4 143.1 15.7 16.7 25.2 19.5 26.0 18.2 45.8 45.8 33.5 15.7 15.7 30.0 715.7 27.5 49.1	5.0 5.0 8.0 20.0 30.1 30.1 30.0 30.0 5.0 5.0 25.0 30.0 30.0 5.5 10.0 10.0 9.4 5.0 2.4 2.0	structured structured 4.500 structured structured structured structured structured 4.500 5.000 6.125 structured 4.000 structured
November December	USD USD USD ZAR ZAR CZK EUR EUR GBP JPY GBP HUF PLN ZAR	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	100 75 100 250 100 3 000 25 50 100 20 000 100 4 000 90	86.0 64.5 86.0 30.7 12.3 93.6 25.0 50.0 145.7 152.4 143.5 15.1 19.1	20.0 7.5 20.0 10.0 4.1 5.0 6.8 5.0 2.1 30.0 2.9 2.2 5.0 9.8	structured structured 8.000 8.500 structured structured structured structured 6.125 structured 5.000 6.250 structured 8.000
	178 operations			39 532.1		
PRIVATE BORROWING OPERATIONS 1 1 1 1 1 1 1 7	CZK EUR EUR GBP HKD JPY JPY USD	(1) (1) (3) (3) (1) (1)	500 400 200 1500 1 000 175 700 10 000 209	15.8 400.0 200.0 215.2 122.3 1 337.6 75.2 191.7		structured 1.250 variable variable 2.880 structured structured structured
	118 operations			2 557.8		
GRAND TOTAL 29	6 operations (*)			42 089.9		

^(*) Effectively 310 transactions, given that certain operations were conducted in a number of tranches.

N.B.: Zero coupon issues are calculated on the basis of the nominal amount multiplied by the net issue price.

⁽¹⁾ Operations launched under MTN or debt issuance programmes; (2) EARN; (3) Bank loans.

Table Q Borrowings signed (before swaps) from 1999 to 2003

		1999		2000		2001		2002		2003
	amount	%	amount	%	amount	%	amount	%	amount	%
1. Resources borrowed										
European Union EUR	11 646	41.1	6 607	22.8	10 398	32.2	13 305	35.0	17 318	41.1
Total Euro-11 (*)	11 646	41.1	6 607	22.8	10 398	32.2	13 305	35.0	17 318	41.1
DKK GBP GRD SEK	- 6 974 289 -	– 24.6 1.0 –	- 14 352 - -	- 49.5 - -	- 6 862 -	_ 21.2 _	54 6 180 –	0.1 16.3	- 7 175 442	- 17.0 1.1
Total Pre-in	7 263	25.6	14 352	49.5	6 862	21.2	6 234	16.4	7 617	18.1
Total	18 909	66.7	20 959	72.3	17 261	53.4	19 539	51.4	24 935	59.2
of which: fixed of which: floating	17 709 1 201	62.5 4.2	20 266 694	69.9 2.4	16 985 275	52.6 0.9	17 390 2 149	45.7 5.7	22 396 2 539	53.2 6.0
Outside the European Union										
AUD CAD	244 14	0.9 0.0	_ _	_	117 -	0.4	1 284 –	3.4	470 –	1.1
CHF CZK	622 85	2.2 0.3	641 111	2.2 0.4	204 16	0.6 0.0	_ 232	0.6	161 678	0.4 1.6
HKD	514	1.8	524	1.8	413	1.3	161	0.6	122	0.3
HUF JPY	49 753	0.2 2.7	- 182	0.6	79 379	0.2 1.2	139 1 245	0.4 3.3	339 2 201	0.8 5.2
NOK	190	0.7	-	-	50	0.2	250	0.7	226	0.5
NZD PLN	45	0.2	- 93	0.3	- 209	0.6	50 162	0.1 0.4	- 156	0.4
SKK	66	0.2	_	_	-	-	_	_	94	0.2
TWD USD	179 6 447	0.6 22.8	390 5 975	1.3 20.6	313 13 092	1.0 40.5	458 14 383	1.2 37.8	180 12 375	0.4 29.4
ZAR	217	0.8	126	0.4	171	0.5	109	0.3	153	0.4
Total	9 425	33.3	8 042	27.7	15 044	46.6	18 473	48.6	17 155	40.8
of which: fixed of which: floating	9 338 87	33.0 0.3	8 042 –	27.7 –	14 728 316	45.6 1.0	17 799 674	46.8 1.8	16 455 699	39.1 1.7
TOTAL	28 334	100.0	29 002	100.0	32 305	100.0	38 012	100.0	42 090	100.0
of which: fixed	27 046	95.5	28 308	97.6	31 713	98.2	35 189	92.6	38 852	92.3
of which: floating	1 288	4.5	694	2.4	591	1.8	2 823	7.4	3 238	7.7
Medium and long-term operations										
 Public borrowing operations Private borrowing operations 	26 730 1 604	94.3 5.7	28 027 974	96.6 3.4	31 161 1 144	96.5 3.5	34 505 3 507	90.8 9.2	39 532 2 558	93.9 6.1
of which medium-term notes	8 709	30.7	6 394	22.0	5 845	18.1	12 370	32.5	18 321	43.5
2. Euro debt exchange										
offer programme	961 (1)		_		_		_		_	
GRAND TOTAL	29 295		29 002		32 305		38 012		42 090	

 $^{(\}mbox{\scriptsize *})$ Euro-12 as from 2001 with integration of the GRD. (1) EUR FRF ITL.

Table R Borrowings signed (after swaps) from 1999 to 2003

		1999		2000		2001		2002		2003
	amount	%	amount	%	amount	%	amount	%	amount	%
1. Resources raised										
European Union EUR	12 422	43.8	12 366	42.6	21 535	66.9	22 441	59.0	22 931	54.7
Total Euro-11 (*)	12 422	43.8	12 366	42.6	21 535	66.9	22 441	59.0	22 931	54.7
DKK GBP GRD SEK	186 6 974 15	0.7 24.6 0.1 0.2	108 11 105 - 185	0.4 38.2 - 0.6	31 6 971 60	0.1 21.7 0.2	135 6 227 362	0.4 16.4	7 393 659	- 17.6 1.6
Total Pre-in	60 7 236	25.5	11 398	39.3	7 062	22.0	6 724	1.0 17.7	8 052	19.2
Total Tre-III	7 250	25.5	11 330	33.3	7 002	22.0	0 724	17.7	0 032	13.2
Total	19 658	69.3	23 764	81.8	28 597	88.9	29 165	76.7	30 983	73.9
of which: fixed of which: floating	4 641 15 017	16.4 53.0	4 200 19 564	14.5 67.4	5 930 22 667	18.4 70.5	5 525 23 640	14.5 62.2	266 30 716	0.6 73.3
Outside the European Union										
CHF CZK HUF JPY NOK PLN SKK USD ZAR	622 85 49 - - - 7 825 116	2.2 0.3 0.2 - - - 27.6 0.4	641 139 - 363 78 52 - 3 891 110	2.2 0.5 - 1.2 0.3 0.2 - 13.4 0.4	204 23 - 541 - 142 111 2 484 69	0.6 0.1 - 1.7 - 0.4 0.3 7.7 0.2	- 407 105 - 65 13 - 8 231 30	1.1 0.3 - 0.2 0.0 - 21.7 0.1	161 521 270 - 174 94 9 665 44	0.4 1.2 0.6 - 0.4 0.2 23.1 0.1
Total	8 697	30.7	5 274	18.2	3 575	11.1	8 851	23.3	10 928	26.1
of which: fixed of which: floating	1 865 6 833	6.6 24.1	832 4 442	2.9 15.3	424 3 151	1.3 9.8	8 851	23.3	10 928	_ 26.1
TOTAL	28 355	100.0	29 038	100.0	32 172	100.0	38 016	100.0	41 911	100.0
of which: fixed of which: floating	6 506 21 850	22.9 77.1	5 032 24 006	17.3 82.7	6 354 25 818	19.8 80.2	5 525 32 491	14.5 85.5	266 41 645	0.6 99.4
Medium and long-term operations - Public borrowing operations - Private borrowing operations of which medium-term notes 2. Euro debt exchange	26 743 1 613 8 709	94.3 5.7 <i>30.7</i>	28 064 974 6 394	96.6 3.4 22.0	31 033 1 139 <i>5 845</i>	96.5 3.5 18.2	34 445 3 570 12 370	90.6 9.4 <i>32.5</i>	39 353 2 558 18 129	93.9 6.1 <i>43.3</i>
offer programme	961 (1)		20.020		22.472		20.046		44.044	
GRAND TOTAL	29 317		29 038		32 172		38 016		41 911	

^(*) Euro-12 as from 2001 with integration of the GRD. (1) EUR FRF ITL.

Table S Medium and long-term resources raised in ECU/EUR from 1982 to 2003

(Amounts in millions)

	Fixed-rate		Floating-rate	Raised	Total raised	A/B
Year	Before swaps	After swaps	After swaps	in ECU/EUR (A)	(B)	as %
1981-1997 1998 1999 2000 2001 2002 2003	12 710 3 500 11 253 6 507 10 368 12 980 16 658	12 260 2 850 2 155 1 742 4 161 5 040	2 375 704 10 267 10 624 17 374 17 401 22 931	14 635 3 554 12 422 12 366 21 535 22 441 22 931	165 671 30 098 28 355 29 038 32 172 38 016 41 911	8.8 11.8 43.8 42.6 66.9 59.0 54.7
Total	73 976	28 209	81 675	109 884	365 261	30.1

From 1997 to 1998, euro-denominated issues with issue price and coupon initially payable in ECU. Euro introduced as from 1999.

Table T Borrowings signed in 2003 – Breakdown by currency before/after swaps

		Before swaps	Swaps		After swaps
	Amount	%	Amount	Amount	%
MEDIUM AND LONG-TERM OPERATIONS					
European Union	24 935	59.2	6 048	30 983	73.9
EUR	17 318	41.1	5 613	22 931	54.7
DKK	-	_	_	-	_
GBP	7 175	17.0	218	7 393	17.6
SEK	442	1.1	217	659	1.6
Total Pre-in	7 617	18.1	435	8 052	19.2
Outside the European Union	17 155	40.8	-6 226	10 928	26.1
AUD	470	1.1	-470	_	_
CHF	161	0.4		161	0.4
CZK	678	1.6	-157	521	1.2
HKD	122	0.3	-122	_	_
HUF	339	0.8	-68	270	0.6
JPY	2 201	5.2	-2 201	-	_
NOK	226	0.5	-226	-	_
PLN	156	0.4	17	174	0.4
SKK	94	0.2		94	0.2
TWD	180	0.4	-180	_	_
USD	12 375	29.4	-2 710	9 665	23.1
ZAR	153	0.4	-109	44	0.1
TOTAL	42 090	100	-179 (1)	41 911	100
– of which: fixed	38 852	92.3	-38 585 (2)	266	0.6
– of which: floating	3 238	7.7	38 406 (2)	41 645	99.4

⁽¹⁾ Exchange adjustments; (2) After fixed/reverse floaters.

Table U Borrowings signed (before swaps) in 2003 under medium-term note or debt issuance programmes (excluding EARNs)

(Amounts in millions)

	Number of transactions		Currency	EUR
Total European Union	65			9 611
	48	EUR	4 118	4 118
	16	GBP	3 718	5 439
	1	SEK	500	54
Total outside the European Union	215			8 709
	1	AUD	800	470
	22	CZK	21 554	678
	1	HKD	1 000	122
	12	HUF	87 000	339
	115	JPY	194 550	1 481
	3	NOK	1 700	226
	6	PLN	700	156
	5	SKK	3 903	94
	41	USD	5 599	4 990
	9	ZAR	1 300	153
Total	280			18 321

Conversion rates

The conversion rates used by the EIB during each quarter for recording statistics of its financing operations - contract signatures and disbursements - as well as of its borrowings are those obtaining on the last working day of the previous quarter; in 2003, these were as follows:

1 euro=	EUR				
Austrian Schilling Belgian franc Deutsche Mark Spanish peseta Finnish markka French franc Greek drachma Irish pound Italian lira Luxembourg franc Netherlands guilder Portuguese escudo	ATS BEF DEM ESP FIM FRF GRD IEP ITL LUF NLG PTE	13.7603 40.3399 1.95583 166.386 5.94573 6.55957 340.750 0.787564 1 936.27 40.3399 2.20371 200.482			
		31.12.2002	31.03.2003	30.06.2003	30.09.2003
		1st quarter 2003	2nd quarter 2003	3rd quarter 2003	4th quarter 2003
Community currencies PRE-IN					
Danish krone	DKK	7.4288	7.4264	7.4299	7.4256
Pound sterling Swedish krona	GBP SEK	0.6505 9.1528	0.6896 9.2608	0.6932 9.2488	0.6986 8.9625
No. Comments of the second					
Non-Community currencies Australian dollar	AUD	1.8556	1.8076	1.7116	1.7101
Canadian dollar	CAD	1.655	1.6037	1.5506	1.5717
Swiss franc	CHF	1.4524	1.4764	1.5544	1.5404
Czech koruna	CZK	31.577	31.947	31.572	31.844
Estonian kroon	EEK	15.6466	15.6466	15.6466	15.6466
Hong Kong dollar	HKD	8.1781	8.4975	8.911	9.0254
Hungarian forint	HUF	236.29	246.35	266.61	254.96
Japanese yen	JPY	124.39	129.18	137.32	128.8
Norwegian krone	NOK	7.2756	7.8995	8.2935	8.184
New Zealand dollar	NZD	1.9975	1.9721	1.9569	1.9538
Polish zloty	PLN	4.021	4.42	4.4775	4.6227
Slovakian krone	SKK	41.503	41.388	41.55	41.165
New Taiwan dollar United States dollar	TWD USD	36.448	37.859	39.555	39.44 1.1652
South African rand	ZAR	1.0487 9.0094	1.0895 8.6356	1.1427 8.5422	8.1393
Journ Affican fano	ı ZAK	9.0094	0.0556	0.5422	8.1593

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You may also contact the Info-Desk, Information and Communications Department,

^{(+352) 43 79-3122, (+352) 43 79-3191.}

EIB Group Addresses



European Investment Bank

100, boulevard Konrad Adenauer L-2950 Luxembourg

www.eib.org - info@eib.org

(+352) 4379 -1 (+352) 43 77 04

External Offices:

Rue de la loi 227 B-1040 Bruxelles

21, rue des Pyramides F-75001 Paris

Via Sardegna 38 I-00187 Roma

364, Kifissias Ave & 1, Delfon GR-152 33 Halandri/Athens

Lennéstraße 11 D-10785 Berlin

Avenida da Liberdade, 144-156, 8° P-1250-146 Lisboa

2 Royal Exchange Buildings London EC3V 3LF United Kingdom

Calle José Ortega y Gasset, 29, 5° E-28006 Madrid

6, Boulos Hanna Street Dokki, Giza 12311, Cairo Egypt



(+32-2) 235 00 70 (+32-2) 230 58 27

(+33-1) 55 04 74 55 (+33-1) 42 61 63 02

(+39) 06 47 19-1 (+39) 06 42 87 34 38

(+30) 21 06 82 45 17 (+30) 21 06 82 45 20

(+49-30) 59 00 47 90 (+49-30) 59 00 47 99

(+351) 213 42 89 89 (+351) 213 47 04 87

(+44) 20 73 75 96 60 (+44) 20 73 75 96 99

(+34) 914 31 13 40 (+34) 914 31 13 83

> (+20-2) 33 66 583 (+20-2) 33 66 584



European Investment Fund

43, avenue J.F. Kennedy L-2968 Luxembourg

www.eif.org - info@eif.org



(+352) 42 66 88-1 (+352) 42 66 88-200

