COMMISSION OF THE EUROPEAN COMMUNITIES



199**5**1 (1)

Brussels, 20.06.1996 COM(96) 294 final

Proposal for a

COUNCIL REGULATION (EC)

extending the 1995/96 milk year

(presented by the Commission)

EXPLANATORY MEMORANDUM

Council Regulation (EEC) No 1539/95 fixes the target price for milk and the intervention prices for butter and skimmed-milk powder for the period from 1 July 1995 to 30 June 1996.

In order to avoid any ambiguity and in the interest of consistency, the attached draft Regulation provides for the extension of the 1995/96 milk year until 30 June 1996.

COUNCIL REGULATION (EC) No

of

extending the 1995/96 milk year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products¹, and in particular Article 2 thereof,

Having regard to the proposal from the Commission,

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Whereas the target price for milk and the intervention prices for butter and skimmed-milk powder were fixed by Regulation (EC) No 1539/95² for the period from 1 July 1995 to ⁻ 30 June 1996; whereas the 1995/96 milk year should therefore be extended until 30 June 1996; whereas, in order to avoid any uncertainty, the measure should apply from 1 April 1996,

HAS ADOPTED THIS REGULATION:

Article 1

The 1995/96 milk year shall end on 30 June 1996 and the 1996/97 milk year shall begin on 1 July 1996.

¹ OJ No L 148, 28.6.1968, p. 13. Regulation last amended by Regulation (EC) No 2931/95 (OJ No L 307, 20.12.1995, p. 10.).

² OJ No L 148, 30.6.1995, p. 19.

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

It shall apply from 1 April 1996.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

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For the Council The President

FINANCIAL STATEMENT 1. BUDGET HEADING: B1-2069 APPROPRIATIONS: ECU 27 million TITLE: 2. Council Regulation extending the 1995/96 milk year LEGAL BASIS: 3. Article 2 of Regulation (EEC) No 804/68 AIMS: 4. To extend the milk year 5. FINANCIAL IMPLICATIONS: PERIOD OF 12 CURRENT FOLLOWING MONTHS FINANCIAL FINANCIAL YEAR YEAR (96)(97)(ECU million) (ECU million) (ECU million) 5.0. EXPENDITURE - CHARGED TO THE EC BUDGET +2 (REFUNDS/INTERVENTION) - NATIONAL AUTHORITIES - OTHER 5.1. REVENUE - OWN RESOURCES OF THE EC (LEVIES/CUSTOMS DUTIES) - NATIONAL 1998 1999 2000 2001 5.0.1. ESTIMATED EXPENDITURE -5.1.1. ESTIMATED REVENUE METHOD OF CALCULATION: 5.2. Aid to Portuguese producers (Regulation (EEC) No 739/93) $450\ 000\ t\ x\ ECU\ (15-10)/t = (A)\ ECU\ 2.25\ million\ x\ 1.010\ (DR) = (B)\ ECU\ 2.27\ million$ CAN THE PROJECT BE FINANCED FROM APPROPRIATIONS ENTERED IN THE RELEVANT 6.0. YESA4O CHAPTER OF THE CURRENT BUDGET? CAN THE PROJECT BE FINANCED BY TRANSFER BETWEEN CHAPTERS OF THE CURRENT 6.1. YES/NO **BUDGET?** WILL A SUPPLEMENTARY BUDGET BE NECESSARY? YESANO 6.2. YESANO WILL FUTURE BUDGET APPROPRIATIONS BE NECESSARY? 6.3, **OBSERVATIONS**

COM(96) 294 final

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