

# COMMISSION OF THE EUROPEAN COMMUNITIES

COM(75) 525 final.

Brussels, 21 October 1975

**HILLMAN**

PROPOSAL FOR A

REGULATION (EEC) OF THE COUNCIL

fixing for the marketing year 1975/76 the monthly increases  
in the market target price, the intervention price and the  
threshold price for olive oil

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(submitted to the Council by the Commission)



EXPLANATORY MEMORANDUM

1. Article 9 of Council Regulation No 136/66/EEC lays down that the market target price, the intervention price and the threshold price of olive oil shall be increased each month, for a period of ten months beginning 1 January, by an amount which shall be the same for all three prices.
2. For the 1974/1975 marketing year the Council has decided to maintain the monthly increase at the level applicable for the preceding marketing year, i.e. 0.75 u.a./100 kg.
3. For the 1975/1976 marketing year, despite the increase of the common prices of olive oil and having taken into account the advisability of not discouraging the recovery in consumption, the Commission considers that it is possible to insure the staggering of sales throughout the marketing year by raising the monthly increase by a limited percentage comparable with that taken for other products.

It is therefore proposed to raise the monthly increase for olive oil to 1.00 u.a./100 kg, which represents an increase of 33 % compared with the present figure.

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PROPOSAL FOR A  
REGULATION (EEC) OF THE COUNCIL

fixing for the marketing year 1975/76 the monthly increases in the market target price, the intervention price and the threshold price for olive oil

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC<sup>1)</sup> of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73<sup>2)</sup>, and in particular Article 9 thereof;

Having regard to the proposal from the Commission;

Whereas under Article 9 of Regulation No 136/66/EEC the market target price, the intervention price and the threshold price for olive oil must be increased each month over a period of ten months beginning on 1 January 1976; whereas the increase must be the same for all three prices;

Whereas the amount of the increase, which must be the same for each of the ten months, must be fixed by reference to average storage costs and interest charges in the Community; whereas storage costs should be established on the basis of the cost of storing oil in the appropriate premises and of the handling required for preserving the oil in good condition; whereas interest charges can be calculated by reference to the average price of olive oil in the production areas,

HAS ADOPTED THIS REGULATION:

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1) OJ No 172, 30.09.1966, p. 3025/66

2) OJ No L 175, 29.06.1973, p. 5

Article 1

For the marketing year 1975/76 the amount of the monthly increases as referred to in Article 9 of Regulation No 136/66/EEC applicable with effect from 1 January 1976 shall be [1,00] unit of account per 100 kilogrammes.

Article 2

This Regulation shall enter into force on 1 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 October 1975

For the Council