



COMMISSION OF THE EUROPEAN COMMUNITIES

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COMMISSION REPORT TO THE ACP-EC COMMITTEE OF AMBASSADORS

for the 1998 year of application on progress in processing transfers under the export earnings stabilisation system set up by the fourth ACP-EC Convention as revised by the Agreement signed in Mauritius on 4 November 1995

COMMISSION REPORT TO THE ACP-EC COMMITTEE OF AMBASSADORS

for the 1998 year of application on progress in processing transfers under the export earnings stabilisation system set up by the fourth ACP-EC Convention as revised by the Agreement signed in Mauritius on 4 November 1995

Stabex, application year 1998

Report by the Commission pursuant to Article 207(4) of the revised fourth ACP-EC Convention.

Article 207(4) of the revised Lomé IV Convention states:

"On 30 September ... the Commission shall report to the Committee of Ambassadors on the progress made with the processing of all transfers."

This report covers transfers for the 1998 year of application.

The Commission found 13 ACP States to be eligible for 18 transfers under the export earnings stabilisation system set up by the revised fourth ACP-EC Convention.

Following consultations under Articles 202 and 203 of the Convention, as appropriate, the total of eligible transfers is EUR 74 728 228.

For the 1998 year of application the position regarding the financial resources available under the system is as follows:

| | <u>EUR</u> |
|---|-----------------------------|
| - tranche annual for the 1998 year of application | 360.000.000 |
| - balance for 1995 to be carried over to 1998 | 271.251.306 |
| - balance for 1996 to be carried over to 1998 | 286.415.194 |
| - balance for 1997 to be carried over to 1998 | 295.207.178 |
| - estimated interest up to 30 June 1999 | 33.729.441 |
| <u>Total</u> | <u>1.246.603.119</u> |

This means that all eligible transfers for 1998 can be covered.

The list of individual transfers decided by the Commission on 26 July 1999 is annexed to this report.

Consultations, mainly to do with statistics, are still under way with three ACP States (Mauritania, Sudan and Tanzania) and so any transfers for these countries will be decided at a later date. But whatever the case, the amount in transfers is much less than the resources available after deduction of the total concerned by this decision.

ANNEX

STABEX – application year 1998

| Country | Product | Reference level | Actual earnings | Losses | Amount retained (franchise) | Transfer basis after franchise | Reduction after consultations | Transfer basis after consultations | Art.194(2) Reduc-tio | Art.194(4) Reduction | TRANS-FER |
|----------|-----------------------------------|-----------------|-----------------|------------|-----------------------------|--------------------------------|-------------------------------|------------------------------------|----------------------|----------------------|-------------------|
| Senegal | Groundnut products | 49 988 812 | 41 405 030 | 8 583 782 | 2 249 497 | 6 334 285 | 0 | 6 334 285 | 0 | 0 | 6 334 285 |
| Togo | Cocoa beans | 8 498 132 | 7 414 132 | 1 084 000 | 0 | 1 084 000 | 589 609 | 494 391 | 0 | 0 | 494 391 |
| | Raw coffee | 18 011 177 | 13 567 811 | 4 443 366 | 180 112 | 4 263 254 | 2 258 118 | 2 005 136 | 0 | 0 | 2 005 136 |
| | Cotton, neither carded nor combed | 66 189 826 | 59 746 401 | 6 443 425 | 661 898 | 5 781 527 | 2 748 769 | 3 032 758 | 0 | 0 | 3 032 758 |
| | Oil cake | 3 617 330 | 3 192 820 | 424 510 | 0 | 424 510 | 0 | 424 510 | 0 | 0 | 424 510 |
| Cameroon | Raw coffee | 106 162 15 | 87 367 520 | 18 794 638 | 4 777 297 | 14 017 341 | 2 162 876 | 11 854 465 | 0 | 0 | 11 854 465 |
| Rwanda | Raw coffee | 37 490 781 | 35 418 717 | 2 072 064 | 72 064 | 2 000 000 | 139 820 | 1 860 180 | 0 | 0 | 1 860 180 |
| | Pyrethrum | 279 032 | 0 | 279 032 | 0 | 279 032 | 232 554 | 46 478 | 0 | 0 | 46 478 |
| | Raw hides and skins | 2 528 067 | 2 133 969 | 394 098 | 0 | 394 098 | 73 590 | 320 508 | 0 | 0 | 320 508 |
| Burundi | Raw hides and skins | 1 230 862 | 154 360 | 1 076 502 | 0 | 1 076 502 | 872 699 | 203 803 | 0 | 0 | 203 803 |
| Malawi | Cotton, neither carded nor combed | 307 712 | 160 100 | 147 612 | 0 | 147 612 | 0 | 147 612 | 0 | 0 | 147 612 |
| Dominica | Fresh bananas | 25 736 206 | 22 508 902 | 3 227 304 | 968 191 | 2 259 113 | 671 905 | 1 587 208 | 0 | 0 | 1 587 208 |
| St Lucia | Fresh bananas | 60 627 284 | 52 239 885 | 8 387 399 | 2 516 220 | 5 871 179 | 1 774 623 | 4 096 556 | 0 | 0 | 4 096 556 |
| Solomons | Wood | 151 070 12 | 107 739 20 | 43 330 923 | 1 510 701 | 41 820 222 | 0 | 41 820 222 | 0 | 0 | 41 820 222 |
| Kiribati | Copra | 2 820 200 | 2 779 132 | 41 068 | 0 | 41 068 | 9 132 | 31 936 | 0 | 0 | 31 936 |
| Vanuatu | Cocoa beans | 1 506 979 | 1 255 945 | 251 034 | 0 | 251 034 | 93 944 | 157 090 | 0 | 0 | 157 090 |
| Samoa | Oil cake | 188 548 | 155 491 | 33 057 | 0 | 33 057 | 0 | 33 057 | 0 | 0 | 33 057 |
| Haiti | Cocoa beans | 3 014 516 | 2 736 483 | 278 033 | 0 | 278 033 | 0 | 278 033 | 0 | 0 | 278 033 |
| | | | | | | | | | | | 74 728 228 |