

European Communities

EUROPEAN PARLIAMENT

Working Documents

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ORAL QUESTION (O-57/74)

with debate pursuant to Rule 47 of the Rules of Procedure

by Mr COUSTÉ and Mr TERRENOIRE

on behalf of the Group of European Progressive Democrats

to the Commission of the European Communities

Subject: Indexing of earnings

In view of the present rate of price increases in most Member States and with inflation expected in almost all sectors of the economy, the effect of an anti-inflationary policy as recently recommended by the Commission would undoubtedly be a recession, already reflected in the growing number of unemployed.

In the light of this does the Commission not think that the best way to remedy this situation would be to draw up contracts expressing wages and salaries, interest rates and taxation in real terms, that is, in relation to overall price levels and not in nominal terms?

PE 38.697