



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 04.07.1995  
COM(95) 330 final

Proposal for a

COUNCIL REGULATION (EC)

**amending Regulation (EC) No 2472/94, suspending certain elements of the embargo on the Federal Republic of Yugoslavia (Serbia and Montenegro)**

**(presented by the Commission)**



## EXPLANATORY MEMORANDUM

The present proposal is made on the assumption that the Security Council might decide to extend the suspension of certain elements of the embargo on the Federal Republic of Yugoslavia (Serbia and Montenegro) after 5 July 1995 in the same manner as it did by its Resolution 970 (1995).

By making the proposal, the Commission has no intention whatsoever to prejudge the decision of the Security Council but it intends to enable the Council to adopt on time the Regulation which will be needed for the implementation of the possible Security Council decision. A timely adoption by the Council of the present proposal would avoid the need for a retroactive application with its well known consequences.

If the Security Council would decide not to extend the said suspension, the proposal of the Commission has to be considered withdrawn.

**COUNCIL REGULATION (EC) No /95  
of 1995**

**amending Regulation (EC) No 2472/94, suspending certain elements of the  
embargo on the Federal Republic of Yugoslavia (Serbia and Montenegro)**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 228a thereof,

Having regard to Council Decision 95/ /CFSP of 1995 concerning the common position defined on the basis of Article J.2 of the Treaty on European Union and regarding the extension of the suspension of certain restrictions on trade with the Federal Republic of Yugoslavia (Serbia and Montenegro) <sup>(1)</sup>, as decided upon by the United Nations Security Council in its Resolution (1995),

Having regard to the proposal from the Commission,

Whereas the United Nations Security Council has decided that the restrictions and other measures referred to in paragraph 1 of its Resolution 943 (1994) will be suspended for a period of days;

Whereas, under these conditions, the Community has to adapt its existing legislation accordingly, and in particular Regulation (EC) No 2472/94 <sup>(2)</sup>,

**HAS ADOPTED THIS REGULATION:**

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<sup>(1)</sup> See page of this Official Journal

<sup>(2)</sup> OJ No L 266, 15.10.1994, p. 8.

*Article 1*

The second sentence of Article 7 of Regulation (EC) No 2472/94 shall be replaced by the following:

"This Regulation shall have effect until 1995."

*Article 2*

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 5 July 1995.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

1995

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# DOCUMENTS

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