

1 - EDITORIAL: Luxembourg as "President"

2 - SUMMARY

3 - POLITICAL DAY

Détente and Europe in 1976, according to Mr Giscard d'Estaing - President Ford issues a warning to the USSR - Mr Carlos Arias Navarro and the EEC - Facilitie granted in the USSR to foreign journalists - Europe and its defence: Mr Thorn replies to WEU - Independence of the Territory of the Afars and the Issas - Mr ~~Francis~~ François Poncet: European elections file?

BULLETIN

4 - TINDEMANS REPORT: submitted to Heads of Government. Press conference on 7 January
EEC/MAGHREB COUNTRIES: final round of negotiations opens tomorrow
NORTH-SOUTH DIALOGUE: meeting of Group of 19 in Paris
COUNCIL: problems of EEC external relations on agenda for 19 and 20 January

5-6 - AGRICULTURE: market outlook in 1976

6 - WINE: production low, but renewed agitation in the South of France

7-8 - COMPETITION: content and scope of recent Commission decisions concerning patents, selective distribution, specialization agreements, etc.

9 - RIVER TRANSPORT: the European Commission proposes a very flexible system of charges (reference charges)

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT: Index for Six: 147.55 - Index for Nine: 74.42

- STEEL: publication in Official Journal of steel forward programme

10 - IRON ORE: for the Community, supply risks remain in medium term

- SCRAP: composite price 66.83 dollars/ton

11 - IN REPLY TO QUESTIONS, the European Commission provides information and details

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14 - ECONOMIC INTERPENETRATION No 2718: Foreign portfolio investment in the United States
Westinghouse concludes agreements concerning Framatome - AB Bofors to take over BBF Group - Philips Data Systems SA set up in Brussels

Supplement: Weekly EUROPE Selected Statistics

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JANUARY AND 5 JANUARY 1976

	<u>2.1.76</u>	<u>5.1.76</u>		<u>2.1.76</u>	<u>5.1.76</u>
FB/FLUX	46.0288	45.9576	US DOL	1.16440	1.16814
DM	3.05355	3.04975	FS	3.05028	3.03581
HFL	3.12950	3.12328	PESETA	69.5772	69.6750
POUND ST	0.575503	0.576271	SKR	5.12285	5.11493
DKR	7.19890	7.179237	NKR	6.49894	6.48844
FF	5.22024	5.21504	CAN DOL	1.18311	1.18800
LIT	796.528	797.480	ESCUDO	31.7988	31.7497
IRL POUND	n.a.	0.575910	SCHILLING	21.5591	21.5258
			FINMARK	4.48296	4.48805
			YEN	354.955	356.537

1 - EDITORIAL: European elections: Mr Debré and the Common Assembly of the ECSC

2 - SUMMARY

No. 1891
7 January 1976

3 POLITICAL DAY

Mr Gaston Thorn has talks with Mr Giscard d'Estaing - Mr Oskar Fischer in Paris
and Mr Kalevi Sorsa in Moscow

BULLETIN

4-5 - ENERGY: the European Commission prepares to re-launch energy policy within the
Council of Ministers

5 - EURO-ARAB DIALOGUE: the "general committee" to hold its first meeting in Luxembourg
in May

- EEC/EGYPT: opening of exploratory talks in Cairo on 13 January

6 - EUROPEAN PARLIAMENT: agenda for session of 12 - 16 January

- EEC/UNITED STATES: American countervailing duties on float glass from Italy

7-8 - EUROPEAN "EXIMBANK": reservations on the part of some Member States and trade
circles; the European Commission nonetheless continues work on the
draft

8 - EEC/STATE TRADING COUNTRIES: new import quotas valid for 1976

9 * - SOCIAL FUND: survey of activities in 1975 - special effort in favour of young
people

10 - AGRICULTURE: situation as regards farm incomes in 1975

11 - EEC/UNITED STATES: Mr Lardinois to meet Mr Butz

- ECONOMIC AND FINANCIAL INFORMATION

12 - SCRAP: provided that the structure of steel production is well balanced, scrap
supplies to the steel industry should develop favourably

ECSC AID: Commission grants rehabilitation aid for ECSC workers

NUCLEAR ENERGY: the Italian plan provides for orders of power stations totalling
16,000 MW

13-14 - ECONOMIC INTERPENETRATION No 2719: Establishment of banks in Luxembourg - GKN
(Deutschland) GmbH set up in Cologne - Essilor expands its interests
in U.S. - Woodhouse and Rixon set up in Belgium

Supplement: EUROPE/BRIEF NOTES No 482: Italy

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JANUARY 1976

FB/FLUX	45.9654	US DOL	1.17192
DM	3.04981	FS	3.04004
HFL	3.12841	PESETA	69.7503
POUND ST	0.576803	SKR	5.11295
DKR	7.20508	NKR	6.50838
FF	5.21306	CAN DOL	1.18712
LIT	-	ESCUDO	31.8100
IRL POUND	0.576441	AUS SCH	21.5295
		FINMARK	4.48881
		YEN	357.569

1 - EDITORIAL: Tindemans Report: triumph for 'moderation'

2 - SUMMARY

3 - POLITICAL DAY

European Socialist Parties: meeting at Elsinore - The Italian Socialist Party
draws from the parliamentary majority: crisis started - Rumours denied of a new report
for Willy Brandt - Tindemans Report on European Union: first reactions - Spanish
Foreign Minister visits Bonn

BULLETIN

4-5-6 - TINDEMANS REPORT: summary of the Report on European Union presented to the press
today

7 - EEC/ROMANIA: Sir Christopher Soames to meet Romanian authorities

- THORN/ORTOLI TALKS: survey of Community activity for first half of 1976

7-7bis - EEC/TUNISIA: negotiations concluded with an overall agreement on all points - draft
agreement to be submitted on 19 January to Council

8 - EEC/MEDITERRANEAN COUNTRIES: final trade provisions applicable in 1976

- ENERGY: for Community financial aid for coal and coke stockpiling

9 - FARM PRICES: resumption of negotiations next week on new price scale

- EEC MEAT PRODUCTION equivalent to same level as last year

- INTERNATIONAL MONETARY FUND: gold sales at centre of Interim Committee meeting

10 - TRANSPORT: EEC public enterprises do not share some of European Commission's recent
ideas

- TRANSPORT: reasoned opinion to France, Germany, Belgium on mode of conduct for
maritime conferences

11 - ENERGY: energy balance sheets of Member States indicate reduction in energy consump-
tion and oil imports

- COAL: authorizations for subsidies for coal industry

12 - IN REPLY TO QUESTIONS; the European Commission provides information and details

13-14 - ECONOMIC INTERPENETRATION No 2720: Foreign collaboration with Indian firms -
International Paper and La Cellulose du Pin look into possibilities in
French Guyana - Ratier Forest (France) cooperates with SAIMP (Italy) -
Creusot-Loire projects in Brazil

Supplement: Economic Interpenetration Index No 72

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JANUARY 1976

FB/FLUX	45.9368	US DOL	1.17268
DM	3.05021	FS	3.05279
HFL	3.12738	PESETA	69.7307
POUND ST	0.576444	SKR	5.10579
DKR	7.19371	NKR	6.50663
FF	5.20924	CAN DOL	1.18577
LIT	798.153	ESCUDO	31.7902
IRL POUND	0.576010	AUS SCH	21.4658
		FINMARK	4.50361
		YEN	357.764

1 - EDITORIAL: Tindemans Report: a convoy in two sections

2 - SUMMARY

No. 1893

9 January 1976

3 - POLITICAL DAY

The E.P. CD Group and Liberal Group will study the Tindemans Report - Ministers' crisis in Italy - Norway: Government resigns - Mr Helmut Schmidt in London - European Union and Bonn's European policy

BULLETIN

4-5 - THE TINDEMANS REPORT MUST NOT MAKE US FORGET THE IMMEDIATE FUTURE, ~~states Mr Ortoli~~ stressing that many decisions must be taken without waiting for the results of discussions on this report

5 - EEC/ROMANIA: Sir Christopher Soames speaks in Bucharest about trade relations between the Community and Comecon member countries

6 - EEC/EGYPT: negotiations on supplies of foodstuffs completed
- EEC/MOROCCO: negotiations nearing conclusion

7 - ENERGY: the Commission will agree on 16 January the content of the energy policy file which it will submit to the next energy Council

** - STEEL: six-monthly tariff measures for first half of 1976

* - ENERGY: for 1976 Member States must notify Commission of six-monthly oil import and export forecasts

- STEEL: start of consultations on minimum steel prices

8 - ECONOMIC SITUATION: heads of firms in some Member States regain confidence

9 - POTATO MARKET: two million producers would be involved in the common organization of markets

10 - EUROPEAN PARLIAMENT (preparation for plenary session):

- Oil market: proposals for greater transparency of market (Ellis Report)
- Environment and human health: (Noé and Bethell Reports)

11 - PUBLIC SPENDING IN THE EEC represents an average of 42% of gross product

- IN REPLY TO QUESTIONS the European Commission provides information and details

12 - FISHING ZONE: Norway to negotiate agreement with other countries extending limit to 200 km

* - FRUIT AND VEGETABLES: proposal for quality standards for peppers

- BEEF AND VEAL: recovery of prices continues

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No 2721: Mars Inc established Belgian subsidiary Uncle Ben's SA - Bank Europäischer Volksbanken formed by German and Swiss interests - Associated Biscuit Ltd project in France

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JANUARY 1976

FB/FLUX	45.9554	US DOL	1.17368
DM	3.04822	FS	3.04724
HFL	3.12727	PESETA	69.7986
POUND ST	0.576677	SKR	5.11127
DKR	7.19662	NKR	6.50742
LIT	799.164	CAN DOL	1.18794
IRL POUND	0.576243	ESCUDO	31.8582
FF	5.20675	SCHILLING	21.5248
		FINMARK	4.49222
		YEN	358.746

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Death of Mr Chou-en-Lai: telegram from President Ortolini - Relations between Europe and the United States as seen in the Tindemans Report - Cod war: situation developments - Spanish Foreign Minister has talks with Mr Genscher

BULLETIN

4 - EEC/PORTUGAL: the joint committee responsible for implementing Community emergency aid holds its first meeting

4-5 - EEC/CANADA: Denmark insists that the Community call for abolition of export duties on hydrocarbons

5 - EEC/ALGERIA AND EGYPT: negotiations next week and 28 January

6 - INDUSTRIAL POLICY: "Marriage bureau" merits confirmation of its activity after 2 1/2 years of existence

- STEEL: broad differences of views between categories concerned, on advisability of setting minimum prices for steel

7-8 - EUROPEAN PARLIAMENT (preparation for plenary session):

- Energy prices: report by Ove Guldberg on impact on competitive position and productivity of Member States

- Nuclear power stations: Walz Report on a common policy on siting

- Environment: Premoli Report on waste from titanium dioxide industry

- Mutton and lamb: common organization of market (Gibbons Report)

8-9 - IMF INTERIM COMMITTEE takes crucial decisions in Kingston on reform of world economic and monetary system

9 - NORTH-SOUTH DIALOGUE: work of "19" in Paris continues

- EEC/NON-MEMBER COUNTRIES: no agreement on exemption for small parcels

- ECONOMIC AND FINANCIAL INFORMATION

10 - EEC/ACP: concern about delay in ratification of Lomé Convention by Italy

- EEC/NAMIBIA: the Community should suspend its relations with South Africa

- EEC/TUNISIA: details of draft agreement

- EEC/GREECE: for harmonization of agricultural policies in processed fruit and vegetable sector

11 - POTATOES: European Commission draft on organization of a single market

- PRICES: development of consumer prices in November 1975

12 - IN REPLY TO QUESTIONS; the European Commission supplies information and gives details

13 - THE WEEK IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 2722: Johnson & Johnson sets up Belgian subsidiary, Cilag-Chemie NV - Garphyttan Technology GmbH set up in Düsseldorf - Concentration in French steel industry - Electrolux to take over Tornado

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 9 JANUARY 1976

FB/FLUX	45.9301	US DOL	1.17012
DM	3.04884	FS	3.04910
HFL	3.12738	PESETA	69.7073
POUND ST	0.576432	SKR	5.12041
DKR	7.21562	NKR	6.50983
FF	5.21479	CAN DOL	1.18690
LIT	799.356	ESCUDO	31.7336
IRL POUND	0.57926	SCHILLING	21.4928
		FINMARK	4.48975
		YEN	357.990

1 - EDITORIAL: The European Council, seen from the inside - (1) Hopes and fears

2 - SUMMARY

No.1895

12/13 January 1976

3 - POLITICAL DAY

- Mr Genscher vigorously defends the Tindemans Report against Soviet criticism - EEC Spain: the new Spanish Government is not interested in simple "free trade" and looks towards membership - If the Germans voted now, the CDU would have fewer votes - Mr Wilson denies rumours about resignation - Mr Barre enters the French Government

BULLETIN

4 - EEC/ROMANIA: the possibility of bilateral trade relations would not be ruled out if Commission/Comecon relations are defined

4-5 - EEC/MEDITERRANEAN COUNTRIES: Mr Cheysson stresses the historical scope of agreement with Algeria, Egypt, Jordan and Lebanon

5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: statements by Mr Cheysson on implementation of Lomé Convention

6-7 - EURO/ARAB DIALOGUE (1) - Survey of problems and of progress made or expected

7 - STATE AIDS: authorization for Netherlands for footwear industry

- STATE AIDS: United Kingdom requested to alter scheme for off-shore material

8 - EEC/GREECE: new European Bank loans (electric cables, cement) and preparation of new financial protocol

- ALCOHOL MARKET: new proposals could be put forward in February

- WINE: France to study with European Commission its Wine Office Project

9-10 - STEEL: terms envisaged for possible setting of minimum prices for steel

10 - STATE AIDS: amendment of threshold for compulsory notification of European Commission

11 - WORLD BANK AND IMF DEVELOPMENT COMMITTEE: no concrete result from 5th meeting in Kingston

-- EUROPEAN PARLIAMENT: opening of plenary session

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14- ECONOMIC INTERPENETRATION No 2723: Establishment of Sté Nationale Elf-Aquitaine - Les Talcs de Luzenac (France) foreign projects - Kuwait takes 35% share-holding in Bankhaus Joh. Schuback (Hamburg)

Supplement: EUROPE Weekly Selected Statistics No 12

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 12 JANUARY 1976

FB/FLUX	45.9345	US DOL	1.17232
DM	3.04592	FS	3.04535
HFL	3.12493	PESETA	69.7669
POUND ST	0.576705	SKR	6.12148
DKR	7.20483	NKR	6.50400
FF	5.21977	CAN DOL	1.16763
LIT	799.720	ESCUDO	31.7337
IRL POUND	0.576343	SCHILLING	21.4898
		FINMARK	4.49677
		YEN	357.606

1 - EDITORIAL: The European Council, seen from the inside - (2) Genesis and functioning

No. 1896
14 January 1976

2 - SUMMARY

POLITICAL DAY

Struggle against terrorism: German guidelines for cooperation among Nine - A "European initiative" for Angola is called for by Mr Maudling- Tindemans Report: Report of CDU assured - Cod war: Mr Luns to go to Reykjavik - Tokyo Round: Mr Ford stresses his government's determination to combat trade restrictions

BULLETIN

- 4 - ECONOMICS AND FINANCE: Council session scheduled for 19 January cancelled
- EEC/SPAIN: a new look at relations - A Christian Democratic leader visits the European Commission
- 5-6-7 - EUROPEAN PARLIAMENT (plenary session):
 - PRICE OF CRUDE OIL AND PETROLEUM PRODUCTS: approval of Commission's proposals for greater transparency of the market
 - NUCLEAR POLICY: a policy on siting and safety will have to accompany nuclear development
 - DATA PROCESSING: second set of Commission proposals approved
- 8-9 - EURO-ARAB DIALOGUE: (2) - Survey of problems and progress made or expected
- 9 - EEC/MAGHREB: criticism in Algeria, satisfaction in Moroccan and Tunisian circles
- 10 (*) - ENVIRONMENT: Commission proposes EEC standards for sulphur content of fuel oils
- (*) - CUSTOMS UNION: technical proposals by European Commission
- 11 - ENRICHED URANIUM: EEC's deficit should begin to diminish in 1979
- (*) - BEEKEEPING: the European Commission proposes three-year aid for honey producers
- 12 - CONSUMERS: cautious assessment of development of economic situation
- BENELUX: meetings of Finance Ministers (19 January 1976) and Committee of Ministers (26 January 1976)
- TEXTILES: the European Commission reaffirms its confidence in its negotiator with exporting countries
- 13-14 - ECONOMIC INTERPENETRATION No 2747: Canadian banks' operations abroad - European pharmaceutical industry - Establishment of Sté Caroloriégienne de Tréfilerie SA - Brinkers Margarinefabrieken and Interglobe Security set up Belgian subsidiaries - Formation of Philips Data Systems Nederland NV

Supplement: EUROPE/Documents No 877: OECD Economic Outlook for 1976

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON: 13 JANUARY 1976

FB/FLUX	45.8723	US DOL	1.16656
DM	3.04363	FS	3.04254
HFL	n.a.	PESETA	69.6697
POUND ST	0.575707	SKR	5.12462
DKR	7.29966	NKR	6.48601
FF	5.28575	CAN DOL	2.27803
LIT	798.293	ESCUDO	31.8006
IRL POUND	0.575201	SCHILLING	21.4859
		FINMARK	4.48846
		YEN	358.151

1 - EDITORIAL: The European Council, seen from the inside - (3) The prospects

2 - SUMMARY

No. 1897
15 January 1976

3 - POLITICAL DAY

Forthcoming Socialist meetings at European level - The political crisis in Italy: Mr Aldo Moro asked to form new government - Cyprus: new obstacle to intra-Community negotiations? - Mr Kissinger to go to Moscow next week - North/South dialogue: the "Nineteen" have finally reached an agreement - Cod War: Mr Luns in Reykjavik

BULLETIN

4 - EEC/TURKEY : Chairman of Turkish parliamentary delegation stressed deterioration of relations - Ministerial meetings in the offing

- NUCLEAR FUELS : Commission approves intracommunity agreements on reprocessing from point of view of competition rules

- LARGE ECSC LOAN of 125 million dollars on Eurodollar market

5 - 1976/77 AGRICULTURAL PRICES : resumption of negotiations between Agriculture Ministers next Monday and Tuesday

6 - EEC/USA : Mr Lardinois' visit has not dissipated all the misunderstandings

- WINE : France insists on "political" solution

- OVERSEAS DEPARTMENTS : Towards extension of hill-farming aids

(*) - PROTECTION OF THE SEAS : Commission proposal against discharge from ships or planes

7/8/9/10/11 - EUROPEAN PARLIAMENT (Plenary Session):

- Question Time : Replies from Council and Commission

- EP elections, North/South dialogue, Mediterranean Policy, Tindemans Report: speech by Mr Thorn

- Nuclear power stations : speech by Mr Simonet

- Thermo-nuclear fusion : concern at delay

- Direct insurance : approval of use of EEC u.a. in common standards

12 - COMPETITION : United Brands to contest fine imposed by Commission at Court of Justice

- UNITED KINGDOM AND OFF-SHORE MATERIAL : Commission has not reproached British authorities for any infringement

13/14 - ECONOMIC INTERPENETRATION No 2725 : Japanese investment in petrochemical complex in Iran - Forthcoming creation in Paris of Franco-Yugoslav bank - Bristol Erickson Ltd and Verenigde Tankfabriek-Kooiman NV set up subsidiaries in Belgium

(*) Commission proposal or communication to Council

* Commission decision

** Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JANUARY 1976

FB/FLUX	48.8996	US DOL	1.16815
DM	3.04314	FS	3.04172
HFL	3.12071	PESETA	69.7245
POUND ST	0.577066	SKR	5.12845
DKR	7.20165	NKR	6.43446
FF	5.22969	CAN DOL	1.17721
LIT	798.976	ESCUDO	34.6195
IRL POUND	0.576628	SCHILLING	21.4484
		FINMARK	4.49778
		YEN	356.502

1 - EDITORIAL: The European Council, seen from the inside - (4) Its real role

No. 1898

2 - SUMMARY 16 January 1976

3 - POLITICAL DAY

Tindemans Report: support and criticism - European Elections: views of Mr Chalandon and Mr Chevènement

BULLETIN

4-5 - COMMUNITY WORK PROGRAMME: European Commission and Council President to discuss order of priorities and aims for first half of year on Monday

5 - EEC/ISRAEL AND IRAN: forthcoming visits by Mr Ortolí and Mr Simonet

- EEC/ACP: Italian Parliament to hold special meetings to ratify Lomé Convention

- EEC/ALGERIA: resumption of negotiations

6 - WINE: The European Commission to study French measures

- BEEF AND VEAL: easing of safeguard clause

7-8-9-

10-11 - EUROPEAN PARLIAMENT (Plenary Session):

- Parliamentary committees: alteration of structures
- Special postmark on occasion of Parliament sessions in Luxembourg
- Traffic on Brenner: criticism from Socialist Group
- Environment: approval of draft concerning waste from titanium dioxide industry
- Concentrations: complaints about control of mergers
- Multinational companies: problem of establishment in Europe
- Textile industry: the present situation worries E.P.
- Medium-term economic policy: 4th programme to be ready by summer
- European Social Fund: inadequacy of funds emphasized
- Quality of water intended for human consumption: Commission proposals approved
- Biological standards for lead: approval of Commission proposals

12 - EEC/TEXTILE EXPORTING COUNTRIES: negotiations with several countries continue under the direction of Mr Meynell, in whom the Commission has confirmed its full confidence

13 (*)- PROTECTION OF SEA: details of European Commission's proposal for dumping of waste by ships and aircraft

- SCRAP: composite price 71.50 dollars/ton

14 - MULTINATIONALS: work of OECD on "directives" could lead to agreement at the end of the month

- EUROSINDICAT: Index for Six: 149.03 - Index for Nine: 76.38

15 - ECONOMIC INTERPENETRATION No 2726

Supplement: EUROPE/BRIEF NOTES No 486: Denmark

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 15 JANUARY 1976

FB/FLUX	45.9073 and 47.0189	US DOL	1.17006
DM	3.0490	FS	3.03972
HFL	3.12078	PESETA	69.7785
POUND ST	0.577233	SKR	5.11673
DKR	7.19138	NKR	6.48317
FF	5.22769	CAN DOL	1.17410
LIT	799.223	ESCUDO	31.8248
IRL POUND	0.577450	SCHILLING	21.4270
		FINMARK	4.49411
		YEN	356.977

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Dutch MPs will have to declare private functions - Members of Socialist Internationale on a mission to Spain - Programme of new Norwegian Government - Dr. ... inger in Moscow, Brussels, Madrid and Africa - Rapprochement between Mr Alvaro Cunhal and Socialists

BULLETIN

4-5 - COUNCIL: external relations (Mediterranean countries, Spain, Portugal, Greece, Canada, Yugoslavia at the centre of Council session next Tuesday

5 - COURT OF JUSTICE: a new Italian judge will be appointed by Nine on Tuesday

- EEC/ALGERIA: negotiations continue

6 - ENERGY POLICY: Commission decisions on implementation of policy

7 - TRANSPORT: railways of Nine criticize Commission's new guidelines

- EEC/UNITED STATES: the Community protests against countervailing duties on Italian float glass

8 - STEEL: production fell 20% in 1975

- MINIMUM PRICE FOR STEEL: schedule of prior consultations

9 - EEC/UNITED STATES: amendment of U.S. legislation on anti-dumping procedures

- ECSC BOND ISSUE: investment of 50 million dollars on American market

- STEEL: Mr Spethmann chairman of steel Club

- 1967/77 FARM PRICES: Agricultural organizations to meet Council on Monday

- WOMEN AT THE COMMISSION: new appointments

10-11-12- EUROPEAN PARLIAMENT (plenary session):

- Safety windows for motor vehicles: regret expressed at lack of action by Council

- Packaging and classification of varnishes and adhesives: support for directive

- Fisheries crisis: Mr Lardinois' optimism not shared

- Mutton and lamb: revision of Commission proposals requested

12 - OECD: situation of agriculture in member countries

- FRENCH EMPLOYERS opposed to any plan for worker participation

13 - THE WEEK IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 2727: Merger in French steel industry confirmed - Physical Electronics Industries sets up subsidiary in Germany - Ibena subsidiary in the United States

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JANUARY 1976

FB/FLUX	45.8982/46.9204	US DOL	1.16818
DM	3.03984	FS	3.03871
HFL	3.12154	PESETA	69.7012
POUND ST	0.576321	SKR	5.11102
DKR	7.20143	NKR	6.48509
FF	5.23527	CAN DOL	1.17252
LIT	not quoted	ESCUDO	31.7196
IRL POUND	0.576321	SCHILLING	21.4980
		FINMARK	4.48663
		YEN	356.076

1 - EDITORIAL: The Tindemans Report: all right for some governments (and the "powerful forces"?)

No. 1900
19/20 January 1976

2 - SUMMARY

3-3bis - POLITICAL DAY

- European elections: statement by Mr Robert Pontillon and explanation by Mr Gérard Resumption of inter-community talks on Cyprus - Lebanon: resignation (refused) of Prime Minister Karame - Liberal Parties towards foundation of a world federation - Socialist leaders' meeting in Elsinore

BULLETIN

4-5 - EEC/ALGERIA: negotiations concluded by complete agreement on all points - content of results

5 - MOVEMENT OF GOODS: France may be hindering imports of certain Italian goods
- PHARMACEUTICALS: first meeting of EEC ad hoc committee
- BOVINE MEAT: new provisions applicable to third countries

6 - AGRICULTURAL PRICES: agricultural organizations inform Council President of their reasons for opposing Commission's proposals
- COUNCIL OF MINISTERS (agriculture):
- Examination of various socio-structural measures

7 (*) - ENERGY: 70% of EEC energy production would be covered by minimum safeguard price proposed by Commission

8-9 - STEEL: ECSC Consultative Committee issues divided opinions on introduction of minimum price for steel, but Commission draft still voted by majority

9 - EQUAL WAGES: European Trade Union Confederation against possible delay in its application in Ireland
- BENELUX: harmonization of excise duties
- BANK RATE CUT in United States and Great Britain
- ECONOMIC AND FINANCIAL INFORMATION

10 - COURT OF JUSTICE: summary of cases dealt with in 1975
- SPECIAL STEELS: application of import quotas failed for by American International Trade Commission
- ECONOMIC AND SOCIAL COMMITTEE: chairman of ESC on official visit to Luxembourg

11 - IN REPLY TO QUESTIONS the European Commission supplies details and information

12 - MISCELLANEOUS NEWS ITEMS from last week

13-14 - ECONOMIC INTERPENETRATION No 2728: Activities of Canadian agency, F.I.R.A. - Creusot-Loire and Métallurgique de Normandie take over Yale Steel - Montedison negotiates take-over of Dominion Insurance - Agreement between Chantiers de l'Atlantique and Coppée-Rust - Formation of Bridgestone Reifen GmbH

Supplement: EUROPE Weekly Selected Statistics

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JANUARY 1976

FB/FLUX	45.9170 (convert.)	US DOL	1.16867
	46.8928 (financ.)	FS	3.03714
DM	not announced	PESETA	69.6952
HFL	3.12143	SKR	5.11140
POUND ST	0.575256	NKR	6.48407
DKR	7.19519	CAN DOL	1.17420
LIT	not announced	ESCUDO	31.7764
FF	5.24027	SCHILLING	21.4565
IRL POUND	0.574680	FINMARK	4.48627
LIT (16.1.75)	799.822	YEN	355.120

- 1 - EDITORIAL: Hamlet played by Socialists
- 2 - SUMMARY
- 3 -

POLITICAL DAY

Mr Wilson and European elections - Speaking on elections to E.P. and the Report Tindemans, the E.P. President makes statements on numerous important points - European Elections: statement by Movement for the Independence of Europe - The cod war will not take place

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (general session):
 - European Council: difficulties in deciding a date
 - EEC/Spain: towards a resumption of contacts within former guidelines
 - EEC/Canada: general assent on content and terms of agreement to be negotiated
 - Council work schedule for first half of 1976 presented by Mr Thorn
 - North/South dialogue nomination of Mr Wellenstein and Mr Döndelinger as co-chairmen in committees on development and financial questions
- 6-7 - "AGRICULTURAL" COUNCIL:
 - Wine: no solution in sight for resolving crisis
 - 1976/77 prices: negotiations postponed
 - Potatoes: suspension of CCT until 28 March
 - Socio-structural measures: no precise conclusions
 - Beef and veal for processing: agreement on estimate
 - Fisheries: problems concerning catch quotas
 - EEC/Portugal, Yugoslavia, Mediterranean countries: Council decisions
- 8 ** - EEC/INDIA AND BANGLADESH: Community position for jute products
- ** - MAGNESIUM: compromise among Nine on duty-free imports for 1976
- 9 - MAIL ORDER SALES: examination of obstacles to sales between Member States
- 10 - AMERICAN IMPORTS OF STEEL: anxious reactions regarding threat of quota system for imports of special steels
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - COAL: in spite of a reduction in production in most Member States, stocks are increasing rapidly
- 12 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 13-14 - ECONOMIC INTERPENETRATION No 2729: Canadian legislation on foreign investment review - Tefal SA sets up an industrial subsidiary in the U.S.

Supplement: EUROPE/Documents No 879: Reform of the international monetary system: decisions taken at Kingston

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JANUARY 1976

FB/FLUX	45.8963/46.8265	US DOL	1.16760
DM	3.03938	FS	3.03731
HFL	3.11971	PESETA	69.6114
POUND ST	0.574518	SKR	5.10632
DKR	7.19914	NKR	6.48326
FF	5.23355	CAN DOL	1.17013
LIT	-	ESCUDO	31.8406
IRL POUND	0.574037	SCHILLING	21.4478
		FINMARK	4.48225
		YEN	354.017

1 - EDITORIAL: Spain: still waiting for democracy

No. 1902

22 January 1976

2 - SUMMARY

3 - POLITICAL DAY

Euro-American relations: statement by Mr Greenwald - Council of Europe Assembly forthcoming session - Labour Party general secretary and European elections

BULLETIN

4 - EUROPEAN COUNCIL: 1 and 2 April in Luxembourg

- EEC/PORTUGAL: negotiations on extension of current agreement can begin

5 - EEC/GREECE, TURKEY AND PORTUGAL: European Bank must give indications on possible content of new "financial protocols"

- EEC/YUGOSLAVIA: European Bank to finance motorway linking Greece to EEC

5-6 - EEC/TUNISIA, MOROCCO AND ALGERIA: still a point to settle in agreements

6 - ITALIAN LIRE: "official" quotations suspended and floating is free

7 - FARM PRICES: the Agriculture Ministers will meet again in February to set them

8 - SEA FISHING: international agreements concluded by some Member States endorsed by Nine

- COURT OF JUSTICE: Mr Capotorti a new judge

- EEC/EFTA COUNTRIES: setting of "ceilings" for 1976

9 - TINDEMANS REPORT, ELECTIONS, SITING: E.P. Political Committee study

- EURATOM CENTRE RESEARCH PERSONNEL: visit by trade union delegation to E.P.

- EEC/CANADA: the problem of non-discriminatory access to Canadian oil to be resolved in E.E.A.

- EEC AND IFDA: no decision yet on contribution

10 - ENERGY: public enterprises stress importance of prices within framework of energy policy

- SPECIAL STEELS: European Commission's inquiry into possible agreements on prices

- EUROPEAN TRADE UNION CONFEDERATION: London congress to elect new general secretary

11 - STEEL: down 14.5% in 1975 compared with 1974, steel production in the western world should pick up in 1976

12 - COMMODITIES: American statement

- UNITED STATES BUDGET: aim: to reduce inflation

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No 2730: Spanish project of Nippon Piston Ring - Agreement between Thomson-Brandt and Unitra (Poland) -/Hanimex Corp, Indonesian Rubber and Tamesa Fabrics Ltd set up subsidiaries in Belgium

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JANUARY 1976

FB/FLUX:	45.7559/46.6823	US DOL	1.16160
DM	3.02689	FS	3.025298
HFL	3.10831	PESETA	69.3604
POUND ST	0.573546	SKR	5.09148
DKR	7.17403	NKR	6.46081
FF	5.22804	CAN DOL	-
LIT	-	ESCUDO	31.6952
IRL POUND	0.573274	SCHILLING	21.3945
		FINMARK	4.45983
		YEN	352.784

1 - EDITORIAL: Italy, the lira and the Community

2 - SUMMARY

3 - POLITICAL DAY

Angola: Community position - European elections: debate continues in France
Mr Callaghan opposes two-speed Europe - Cod war: Icelandic Prime Minister to go
to London - Opposition from Netherlands to European nuclear defence - Elections
in West Germany in October

BULLETIN

4 - EEC/PORTUGAL: Mr Ortoli to meet Foreign Minister

4-5 - EEC/GREECE: European Commission prepares opinion on Greek application for membership: several delicate problems

5 - EEC/UNITED STATES: talks between Mr Dent and the Commission on Tokyo Round and special steels

6 ** - INLAND WATERWAY: mutual recognition among Nine of navigability certificates for vessels

- PROTECTION OF THE RHINE: EEC as such to participate in Convention against chemical pollution

- COMMON MARKET: Italy informs Commission of obstacles to certain exports to France

7 (*) - RESEARCH: European Commission proposes Ispra as site for JET

8 ** - EEC/ACP AND PTOM: preparation for implementation of "Stabex" system

** - EEC/PTOM: compromise on import scheme for rum

* - COMMERCIAL POLICY: recent EEC measures

9 - PROCESSING AND SALE OF AGRICULTURAL PRODUCTS: adoption of Commission proposals desired by COPA and COGECA

- FARM INCOMES IN 1973: persistence of large differences

10 - LABOUR IN STEEL INDUSTRY: large-scale redundancies avoided so far

- AMERICAN IMPORTS OF SPECIAL STEELS: opening of procedure to study effects of a quota system

- SCRAP: composite price rises to 73.46 dollars/tonne

11 - IN REPLY TO QUESTIONS, the European Commission supplies information

12 - AIRLINE COMPANIES

- ITALIAN LIRA: short-term loans negotiated in America

- DATA PROCESSING: European Commission invitation to tender for equipment for calculation centre

13-14 - ECONOMIC INTERPENETRATION No 2731

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JANUARY 1976

FB/FLUX	45.4534/46.2649
DM	3.00992
HFL	3.08901
POUND ST	0.571022
DKR	7.12027
FF	5.19646
LIT	844.077
IRL POUND	0.570664

US DOL	1.15116
FS	3.00787
PESETA	69.0230
SKR	5.05262
NKR	6.42314
CAN DOL	1.15305
ESCUDO	31.5648
SCHILLING	21.2896
FINMARK	4.43447
YEN	349.910

LIBRARY

No. 1904
24 January 1976

POLITICAL DAY

Conclusions of Kissinger/Brezhnev talks and extraordinary meeting of NATO Council
South European Socialist Parties: four reports to be discussed - Representatives
of twenty four Communist countries fail to agree about their conference - Spain:
first effort at rapprochement of C.D. groups and attempts at unification of
Socialist Parties

BULLETIN

- 4 - EUROPEAN COUNCIL: three meetings in 1976 in Luxembourg, Brussels and The Hague
- 4-5 - NORTH-SOUTH DIALOGUE: resumes on Monday with meeting of conference co-chairmen
- 5 - EEC/IRAN: meeting between Mr Gundelach and Iranian Economics Minister
- EEC/COLOMBIA: "textile" negotiations progressing satisfactorily
- (*) - EEC STOCK EXCHANGES: European Commission proposes harmonizing conditions for
admission of stocks
- 6 - I.E.A.: meeting next week; Denmark-Canada controversy
- REGIONAL POLICY: Regional Policy Committee has worked out scheme for Member
States' regional programmes
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - ENERGY: in 1975, the Community's energy dependence dropped slightly below 60%
- STEEL: opinions of Member States divided on minimum prices
- 8 - CEREAL HARVESTS OF NINE: 10% down in 1975
- BENELUX: Ministers to discuss a large range of measures to be implemented in
the economic and social field
- 9-10 - EEC/ALGERIA: the Algerian Government has approved the agreement - positive
assessment of outlook for cooperation
- 10 - AGRICULTURE: informal contacts between Agriculture Ministers in Berlin
- 10-11 - FARM PRICES: E.P. rapporteur in favour of 9.5% rise
- 11 - AGRICULTURE: ceiling on agricultural spending unacceptable for Mr Ortoli
- LOME CONVENTION: mentioned by Mr Cheysson and a delegation of CGT European Sec-
retariat
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2732: The Conference Board forecasts an increase
in foreign investment in the U.S. - Several subsidiaries of
foreign companies could be "refloated" by the Italian Govern-
ment - Establishment of Fujitsu (Ten) Europe GmbH in Düsseldorf-
Unilever-Emery NV investment

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JANUARY 1976

FB/FLUX	45.4700/46.3277	US DOL	1.15516
DM	3.01057	FS	3.00847
HFL	3.0877	PESETA	69.1059
POUND ST	0.571374	SKR	5.05573
DKR	7.12741	NKR	6.42412
FF	5.19778	CAN DOL	1.15589
LIT	847.258	ESCUDO	31.5216
IRL POUND	0.571231	SCHILLING	21.2974
		FINMARK	4.43826
		YEN	350.984

1 - EDITORIAL: Canada and Europe

2 - SUMMARY

3-3bis - POLITICAL DAY

European Union: forthcoming symposium of French Association for the Study of
European Union - Ministerial crisis in Italy: Aldo Moro to form "homogeneous"
government - Interbalkan conference: opening - Spain: agreement signed with
United States - Cyprus: concessions to Greeks advocated by Turkish generals
Luxembourg: centre of Soviet espionage? - In the European Parliament - Conference
of Southern European Socialist Parties: conclusion of the meeting

BULLETIN

- 4 - EEC/CHINA: Chinese Government prepared to negotiate trade agreement
- EEC/EGYPT: negotiations for an enlarged agreement to begin on Wednesday
- 5 - NORTH-SOUTH DIALOGUE: meeting of co-chairmen opens
- I.E.A.: the Canadian problem
- DRAGON PROJECT: Commission wants to save the results achieved
- NUCLEAR POWER STATIONS: Luxembourg regrets French decision to build a nuclear
power station on the Moselle
- 6 - MULTILATERAL TRADE NEGOTIATIONS: tropical products in Art. 113 Committee
- 7 - COURT OF JUSTICE: in the pasta industry, the Court considers that there was no
dumping by Italy
- 8 - INDUSTRIAL POLICY: UNICE hopes for a revival of Community industrial development
contracts
- FRUIT: production in 1975 below average
- POTATOES: proposals to introduce a common organization of the markets forwarded
to the Council
- EUROPE + 30: public seminar in Berlin in March
- 9 - ECONOMIC AND SOCIAL COMMITTEE: to issue opinion this week on farm prices and
other drafts
- ECSC COMPETITION: the Commission has not yet received an application for
authorization from the three French steel companies planning to merge
- 10 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 11 - ITALIAN ECONOMY: OECD annual report
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEWS ITEMS from the past week
- 13-14 - ECONOMIC INTERPENETRATION No 2733: Creusot-Loire to take over Phoenix Steel -
Cooperation between Brown Boveri and Hungary - Mack Trucks
strengthens its position in Europe - Establishment of Maple Leaf
Monarch Company

Supplement: EUROPE Weekly Selected Statistics No 14

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JANUARY 1976

FB/FLUX	45.4835/46.3921	US DOL	1.15749
DM	3.08969	FS	3.00956
HFL	3.08969	PESETA	69.2290
POUND ST	0.57113	SKR	5.06159
DKR	7.13408	NKR	6.42876
FF	5.19364	CAN DOL	1.15646
LIT	846.958	ESCUDO	31.5419
IRL POUND	0.571042	SCHILLING	21.2788
		FINMARK	4.44826
		YEN	351.156

1 - EDITORIAL: ~~Editorial~~ ~~Items~~: "contractual links"

No. 1906

28 January 1976

2 - SUMMARY

3 - POLITICAL DAY

Permanent site of institutions: various initiatives on this question in European Parliament - Debate on Namibia in U.N.: common EEC position - Mr Melo Antunes in Brussels: account of the situation in Portugal - Spanish elections postponed until March 1977 - P L O full member of Group of 77

BULLETIN

4 - EEC/PORTUGAL: new negotiations to begin about mid-February

- EEC/NON-MEMBER COUNTRIES: ~~procedure of consultation on cooperation agreements~~
Nine extended to industrialized countries and developing countries

5 - SOCIAL POLICY: the European Commission prepares revision of Social Fund, measures for vocational training of young people, women, etc.

- COLOURINGS IN FOODSTUFFS: examination of the case of amaranth

6-7 (*) - SHARE AND BOND MARKET: content of European Commission proposals on conditions for admission to stock exchange

7 - ECONOMIC SITUATION: recovery continues to be timid and partial - industrial production up

8-8bis - NORTH-SOUTH DIALOGUE: preparatory work continues - Summary of 19's document

9 - WINE: Italian regional aids queried by France

- MILK POWDER: increase in refunds planned to facilitate partial clearing of stock

± INTERNATIONAL WHEAT AGREEMENT: Commission recommendation to Nine to continue their participation

10 - FARM PRICES: specialized section of Economic and Social Committee considers price rises proposed by Commission inadequate

11 - STEEL: deterioration of international trade in steel following crisis

12 - ECSC: private placement: 60 million guilders

- ECSC INVESTMENT CREDITS: 85 million pounds for British steel industry

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No 2734: Bangladesh wants to attract foreign investment
Hitachi industrial project in Finland - Ready Mixed Concrete sells its Italian subsidiary - Massey Ferguson holds 40% of Iranian firm Masiran

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 27 JANUARY 1976

FB/FLUX	45.5298/46.3634	US DOL	1.15778
DM	3.09284	FS	3.01173
POUND ST	0.571552	PESETA	69.1864
DKR	7.13452	SKR	5.06590
FF	5.19154	NKR	6.43304
LIT	844.161	CAN DOL	1.15764
IRL POUND	0.571265	ESCUDO	31.5522
		SCHILLING	21.2756
		FINMARK	4.44844
		YEN	351.175

1 - EDITORIAL: The Tindemans Report: have we read it too superficially?

2 - SUMMARY

No. 1907

29 January 1976

3 - POLITICAL DAY

Tindemans Report: reactions in the Community capitals according to Belgian Ambassadors - Berliners will only be indirectly represented in E.P. according to Mr Wormser

BULLETIN

- 4 - EEC/PORTUGAL: cooperation with the Community represents an essential element in the economic development of Portugal, says Mr Melo Antunes
- 5 - EEC/GREECE: European Commission to express a political "yes" in its "opinion" accompanied by considerations on terms, time scale and conditions
- "GREEN PAPER" ON WORKER PARTICIPATION: to be studied by ESC sub-committee
- EEC/TAIWAN: Italy may apply quotas to certain imports
- 6 - ENVIRONMENT: UNICE statement on draft directive on disposal of toxic waste
- 6-7 - RESEARCH: the delay in the decision fusion programme means three other programmes are left unsettled including that on biology-health protection
- 7 - EDUCATION POLICY: Education Committee prepares work schedule
- NORTH-SOUTH DIALOGUE: conclusions of co-chairmen's meeting
- BENELUX "SNAKE": could the Benelux countries abandon agreement?
- 8 - BUTTER PRICES IN U.K.: reasons why price is 50% lower than in other Member States
- 8-9 - WINE IMPORTS FROM NON-MEMBER COUNTRIES: difficulties for implementation of price controls
- AGRICULTURAL POLICY: speech in favour of CAP by Mr Peart at Council of Europe
- SEEDS: opening of markets
- 10 - DRAGON PROJECT: parliamentary committee regrets abandonment
- TRANSPORT: European Parliament concerned about failures of common policy - two lines of argument
- 11 - MAGHREB COUNTRIES: statement by Mr Cheysson before E.P. Development Committee
- GREENLAND IN THE EEC : examination of possible Community measures
- EEC/DENMARK
- UNEMPLOYMENT IN THE EEC : latest figures from national offices
- TAXATION : the European Commission contests a VAT rate in France
- STATE MONOPOLIES : closure of proceedings concerning Italy (bergamote petrol)
- 12 - OPEC: creation of aid fund for developing countries decided
- COMMODITIES: differences of opinion within Group of 77
- OOD WAR: end of first round of talks
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index for Nine: 149.97 - Index for Six: 77.36
- 13-14 - ECONOMIC INTERPENETRATION No 2735: Unilever invests in frozen products in Yugoslavia - J.M. Voith GmbH holds 50% of Nihon Voith KK - Cdf Chimie takes over activities of SCM - Cotton Textile Mills Ltd set up in the Sudan with assistance of foreign capital

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JANUARY 1976

FB/FLUX	45.5150/46.4797	US DOL	1.15851
DM	3.01219	FS	3.01245
FFL	3.09229	PESETA	69.2428
POUND ST	0.571008	SKR	5.07131
FF	5.19520	NKR	6.43095
LIT	847.126	CAN DOL	1.15785
IRL POUND	0.57021	ESCUDO	31.6077
		SCHILLING	21.2936
		FINMARK	4.45353
		YEN	351.739

1 - EDITORIAL: The Tindemans Report: are good intentions enough?

2 - SUMMARY

No. 1908

30 January 1976

3 - POLITICAL DAY

Direct elections to the EP : Mr Callaghan defines commitment of the UK.

- European elections : 63% of French in favour - Tindemans Report : position of European Left - Political crisis in Italy : Socialist support for homogenous government in the offing ?

BULLETIN

4/5 - EEC/GREECE : Commission gives its opinion on membership : a "yes" but not yet

6 - TOKYO ROUND : Community's ideas on international agreement on cereals

- ECSC COMPETITION : Merger authorized in scrap trade

- EEC/ACP : Lomé Convention almost certain to take effect from 1 April

- EEC/EGYPT : First phase of negotiations yesterday and today

7 - ECONOMIC AND SOCIAL COMMITTEE : for agricultural price rise of 7.5 to 8%

- ANIMAL FEEDS : FEFAC feels "threatened" by planned obligatory use of surplus powdered milk

8 - ECONOMIC AND SOCIAL COMMITTEE : first debate on "green paper" on worker participation in firms

- ECONOMIC AND SOCIAL COMMITTEE : Committee approves measures advocated for ensuring greater transparency of petroleum prices

9 - ECSC TRANSPORTS : towards revision of agreement on direct international railway tariffs for carriage of coal and steel

- STEEL : recovery of sales on common market confirmed

10 - COMMON TRANSPORT POLICY : Mr Seefeld asks Commission if necessary for achievement of European Union

- AERONAUTICS : Mr Spinelli feels European aeronautics industry stands good chances of survival

- APPLIED ECONOMETRICS : 3rd international symposium in Brussels 4 to 6 February

11 - CONSUMER CREDIT : Community regulations must provide real protection for consumer

- "LIABILITY FOR DEFECTIVE PRODUCTS" : EEC standards still encounter considerable differences between manufacturers and consumers

12 - EUROPE AND THE CRISIS : ELEC publishes results of a symposium

- SHIP-BUILDING : Consultation in Netherlands between government and shipbuilders

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No 2736 : Nestlé could get complete control of France-Glaces-Findus - Bernard Matthews buys up subsidiary of Amour and Co - Burroughs project in Japan - Ascot Caravan creates Belgian subsidiary.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JANUARY 1976

FB/FLUX (convertible)	45.4109	US DOL	1.15549
(financial)	46.2833	FS	3.00963
DM	3.00620	PESETA	691133
HEL	3.08658	SKR	5.06733
POUND ST	0.569701	NKR	6.43122
DKR	7.12951	CAN DOL	1.15579
FF	5.19103	ESCUDO	31.5244
EIT	857.112	SCHILLING	21.2349
IRL POUND	0.569059	FINMARK	4.44333
		YEN	351.138

1 - EDITORIAL: The Tindemans Report: a poisonous snake? No.1909
2 - SUMMARY 31 January 1976

3 - POLITICAL DAY

The Agenor Group proposes the "Anti-Tindemans Report" - Assembly of the ~~Council~~ Europe : completion of work - Mr Vredeling on European defence

BULLETIN

- 4/5 - EEC/GREECE : moderate official reactions, but negative unofficial reactions Greece to the opinion of the European Commission
- 5/6 - EEC/EGYPT: negotiations progressing favourably, provided that the financial aspect is included in the agreement
- 6 - MONETARY COMMITTEE : examination of Italy's situation
- ENERGY : safeguard price for oil will be discussed by the Council (Foreign Ministers) on 9 February
- EUROPEAN EXPORT BANK : the Commission will present its formal proposal next week
- COMMON MARKET : situation back to normal on the Franco-Italian frontier and at the Brenner Pass
- 7 - EEC/SYRIA AND JORDAN : negotiations will begin next week
- COURT OF JUSTICE : rejection of action brought against the Commission by meat importer
- AERONAUTICS : meeting of the WEU at Toulouse on 2 and 3 February
- 8 - WINE CRISIS : Mr Lardinois goes to Rome
- BOVINE MEAT : state of markets in the EEC
- SUGAR: EEC exported 180 000 t since beginning of season
- 9-10 - ECONOMIC AND SOCIAL COMMITTEE: During plenary session, ESC approved all opinions forecast, particularly that on farm prices and the one of protection of population against lead
- 10 - STATE AIDS: aids to Dutch textile industry are compatible with Treaty
- 11 - STEEL: DAFSA-Analyse on Belgian-Luxembourg steel industry
- ENERGY: meeting of international coal research committee in Johannesburg
- COMPOSITE PRICE: 73.16 dollars/t
- STEEL: Council of 16 February to rule on advisability of minimum prices
- 12 - FUTURE OF INDUSTRIALIZED SOCIETIES: vast research programme launched by OECD
- NUCLEAR SAFETY: in order to avoid deflection of fissile materials seven countries producing nuclear installations impose code of practice for sales to third countries
- ECONOMIC AND FINANCIAL INFORMATION
- BANK RATE: lowered in Netherlands (from 4.5 to 4%) and in England (from 10.5 to 10%)
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 2737: Caverham acquires 80% of Grand Union and reorganizes interests in U.K. - Norton & Wright (Leeds) sets up subsidiary in Brussels

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JANUARY 1976

FB/FLUX (convertible)	45.3450	US DOL	1.15558
(financial)	49.3388	FS	3.00547
DM	2.99685	PESETA	69.1129
HFL	3.08074	SKR	5.06365
POUND ST	0.569589	NKR	6.42098
DKR	7.12370	CAN DOL	1.15588
FF	5.17488	ESCUDO	31.4350
LIT	867.956	AUS SCH	21.1645
IRL POUND	-	FINMARK	4.44232
		YEN	350.967

1 - EDITORIAL: Unemployment and Europe

2 - SUMMARY

3 - 4 - POLITICAL DAY

The European Movement Congress of Europe : Brussels, from 5 to 7 February - Debate at AFEUR (Paris) on the Tindemans Report - The French Socialist Party is in favour of European elections - The CGIL is in favour of European unity, against the Tindemans Report - First public congress of the Spanish Christian Democratic Party - Mr Van der Stoep visits Bonn - Mr Kohl in Paris

BULLETIN

5 - EUROPEAN PARLIAMENT: agenda for session of 9 to 13 February

5-6 - EEC/IRAN: Commission proposals will be ready at end of February

6 - EEC/TUNISIA: Tunisian Foreign Minister meets Mr Ortoli and Mr Cheysson

6-7 - EXPORT CREDIT: Netherlands calls for Council debate on national measures of Nine and European Commission on gentlemen's agreement

7 - TINDEMANS REPORT: European Commission prepares its position

8 - I.E.A.: An "agreement of principle" still encountering problem of non-discriminatory access

- EEC AND "200 MILES": preparation of Community position for Conference on Law of Sea

9 (*) - SUMMER TIME: Commission proposes standardization of dates for Member States

* - BEEF AND VEAL: import certificates for third countries

10 - COMMODITIES: CREST begins preparation of action programme concerning research and development in raw materials field

11 - REGIONAL POLICY: CEEP stresses importance of sectoral policies

- NUCLEAR ENERGY: problems of safety and development

- PAUL FINET FOUNDATION: 2,649,000BF in grants

12 - FINLAND: Annual OECD report on economic situation

- "GROUP OF 77": opening of ministerial meeting in Manila

- ITALIAN BANK RATE: raised from 6 to 7%

13 - MISCELLANEOUS NEWS ITEMS from the past week

14 - ECONOMIC INTERPENETRATION No 2738: Foreign banks in the United States - Clark Equipment reorganizes interests in U.K.

Supplement: EUROPE Weekly Selected Statistics No 15

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 FEBRUARY 1976

FB/FLUX (convert)	45,1583 (non-convert)	46.2415	US DOL	1.15546
DM	2.97633		FS	2.99637
HFL	3.07302		PESETA	69.0679
POUND ST	0.569318		SKR	5.04252
DKR	7.08985		NKR	6.38280
FF	5.15617		CAN DOL	1.15613
LIT	389.545		ESCUDO	31.3817
IRL POUND	-		AUS SCH	21.0774
			FINMARK	4.43163
			YEN	350.200

1 - EDITORIAL: The Question of Greece

2 - SUMMARY

No. 1911

4 February 1976

3 .. POLITICAL DAY

- Messrs Genscher and Van der Stoel in favour of Greek membership - Meeting in Brussels of spokesmen of Liberal parties in the EEC - According to Mr Fellermaie Conservatives, Christian Democrats and Liberals deceive their voters - In Great Britain, a new anti-European group is set up in the Commons - Forthcoming meeting of Spanish constitutional reform committee.

BULLETIN4 - COMMISSION AND TINDEMANS REPORT : Statements by Mr Ortolini and Sir Christopher Soames4/5 - EEC/ACP : Italy ratifies Lomé Convention which will thus come into force on 1 April5 - EEC/JORDAN : Only financial and technical cooperation can make proposed agreement worthwhile- EEC/INDIA AND ASEAN : Completion of first cooperation projects6 - STEEL : International Economic Group set up by Benelux and German steel industries- EEC/BRAZIL : "Textile" negotiations suspended- AGRICULTURAL PRICES : EP specialized committee wants 9.5% increase- EEC/TUNISIA : Tunisians determined to reach agreement by 9 February7/8 - LAW OF THE SEA : Internal and external consequences for the "Nine" of 200 mile economic zones.

9 - CREST : First discussion on scientific and technical cooperation with the developing countries

- RAW MATERIALS : Towards coordination of national research and development efforts10 - INDUSTRIAL POLICY : Suggestions concerning the mutation of industries of EEC to feature in 4th medium-term economic policy programme- ESSOR : Two experimental circuits to be installed in ESSOR reactor - contract signed in Ispra* - REGIONAL POLICY : granting of first 1976 portion of regional aids11 - EUROPEAN PARLIAMENT: MEETING PLACE - Budgets Committee refuses payment of a four-fold increase in rent in Strasbourg - Statements by Mr Seefeld- EP : Preparation for plenary session : Questions- NORTH/SOUTH CONFERENCE : Budget of 19 million FF12 - IN REPLY TO QUESTIONS, the European Commission supplies details and information13/14 - ECONOMIC INTERPENETRATION No 2739 : PUK creates joint subsidiary in USA with Great Lakes Chemical Corp - Banque de l'Union Européenne takes holding in Greyhound International Financial Services - Towards an association between Herta (GFR) and Unigrains (France)§ SUPPLEMENT : EUROPE/Document No 882 : "Rational Use of Energy - Five Draft Council Recommendations".VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 FEBRUARY 1976

FB/FLUX (convertible)	46.1762	US DOL	1.15703
(non-convert)	46.4547	FS	2.99378
DM	2.97530	PESETA	69.1243
HFL	3.07740	SKR	5.04198
POUND ST	0.570473	NKR	6.38984
DKR	7.10895	CAN DOL	1.15378
FF	5.15822	ESCUDO	31.4269
LIT	888.784	AUS SCH	21.1212
IRL POUND	0.570767	FINMARK	4.43665
		YEN	349.932

1 - EDITORIAL: The Communists and Europe

2 - SUMMARY

3 POLITICAL DAY

- Congress of Europe : its aims according to Jean Rey - Greek accession to EEC favourable position adopted by France - European Cooperation in arms field with NATO : creation of the "independent group"

BULLETIN

4 - EURO-ARAB DIALOGUE : In opinion of Arabs, the "General Committee" should meet in Luxembourg in May at the level of the Foreign Affairs Ministers

4/5 - EEC/TUNISIA AND MOROCCO : Last remaining points to be settled in next few days

5 - UNEMPLOYED YOUNG PEOPLE : Community statistics for 1975

- EUROPEAN PASSPORT : "Presentation" difficulties subsist

6 - SITE OF JET : Initial discussion at expert level brings no change in positions of applicant Member States

- ENERGY : Commission presents Energy Committee with its recent proposals

7 - EEC/ACP : Trade Unions to meet from 16 to 18 February

- EUROPE AND AFRICA : Symposium to be held in Milan on 22 and 23 April

7/8 - EEC/ACP : Situation as regards application of Lomé Convention

9 - EEC/NEW ZEALAND : Problem of outlets for dairy produce and beef

- POTATO SHORTAGE : EEC could also suspend CCT on spring potatoes

- COMPENSATORY AMOUNTS IN AGRICULTURAL TRADE with Italy could be reintroduced

10 - STEEL : 1976 International Steel Conference on the theme of automation

- STEEL : German, Dutch and Belgo-Luxembourg steel concerns set up new organization

- VALLOUREC may built galvanized tube plant in Belgium

- ECONOMIC AND FINANCIAL INFORMATION

11 - ECONOMIC AND SOCIAL COMMITTEE : Possibility of debate on employment at next session

- ECONOMIC ASPECTS OF TINDEMANS REPORT : Initial examination by EP Economic and Monetary Committee

- E.I.B. borrows 100 million SF

12 - INTERNATIONAL TRADE RELATIONS : Statements by American figures and state of work at Tokyo Round

- EUROSYNDICAT STOCKS EXCHANGE INDEX : On 3.2.76 : index for "Six" 150.73 and index for "Nine" 77.80

13/14 - ECONOMIC INTERPENETRATION No 2740 : First European Congress on waste oils (Brussels 18/19 March 76) - Armstrong Equipment takes control of Spanish affiliated firm - Bergen Bank International SA set up in Brussels - Searle Scientific Europa SA set up in Brussels

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 FEBRUARY 1976

FB/FLUX (convertible)	45.3429	US DOL	1.15870
(non-convert)	46.6610	FS	3.00453
DM	2.98311	PESETA	69.3317
HFL	3.08468	SKR	5.05495
POUND ST	0.570351	NKR	6.40618
DKR	7.12111	CAN DOL	1.15597
FF	5.16864	ESCUDO	31.4882
LIT	872.413	AUS SCH	21.1784
IRL POUND	0.569993	FINMARK	4.44539
		YEN	347.189

1 - EDITORIAL: The Congress of Europe

2 - SUMMARY

3 POLITICAL DAY

The Congress of Europe: Mr Tindemans says "no" to a "two-speed Europe" - Mr Ortiga claims for the Commission its role as executive - Statements by Mr Canonica - Italian crisis: a solution is now in sight

BULLETIN

- 5-6 - EEC/ROMANIA: Romanian authorities prepared to negotiate a textile agreement with EEC, and the European Commission recommends a swift decision
- 6 - EEC/SYRIA: opening of negotiations - importance of Syrian political choice in favour of cooperation with Europe
- EEC/THIRD WORLD: The European Commission recommends adopting a common position at the next UNCTAD meeting
- 7 - EEC/EGYPT: new prices possible for milk powder within framework of agriculture agreement
- COMPENSATORY AMOUNTS: restoration of corrections on Italian lira on Monday
- WINE: talks in Paris between Mr Lardinois and Mr Bonnet
- 8 - 1977 BUDGET: Preparations for Nine's debate on 5 April
- ITALIAN ECONOMIC PROGRAMME proposed by Mr Lardinois and Mr Bonnet
- (*) - CIGARETTES: European Commission proposes second step towards harmonization of tax on cigarettes
- 9 - STEEL: opinions still divided on advisability of introducing minimum prices for steel
- STEEL: Commission shortly to extend authorization for four rationalization groups in German steel industry.
- 10 - EEC/ACP: definition of objective criteria for assessing new applications for membership of Lomé Convention
- LOME CONVENTION as seen by CGT
- 11 - PLANT HEALTH INSPECTIONS: abolition of taxes between Nine
- EURONET: TRANSMISSION OF DATA: establishment by EEC postal authorities
- CONSUMER PRICES: indices show general rise
- 12 - NATURAL GAS: On the whole, the minimum targets for 1985 could be attained for both internal production and imports of natural gas
- 13 - TAXATION OF BONDS: EEC public enterprises against withholding tax at source
- EURO-ISSUES: record figure of 5,800 million dollars in 1975
- = ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No 2741: UNION CARBIDE French project - Establishment of PAKTANK TANKLAGER DORTMUND GMBH - FORD MOTORE makes official proposal to Egypt

(*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 FEBRUARY 1976

FB/FLUX (convertible)	45.4665	US DOL	1.16134
(non-convert)	46.7788	FS	3.00904
DM	2.98624	PESETA	69.5207
HFL	3.09172	SKR	5.06422
POUND ST	0.571690	NKR	6.41006
DKR	7.13597	CAN DOL	1.15750
FF	5.18182	ESCUDO	31.5193
LIT	867.212	AUS SCH	21.2361
IRL POUND	0.571546	FINMARK	4.45205
		YEN	349.45205

1 - EUROPEAN LIBRARY

2 - SUMMARY

3-4-4bis POLITICAL DAY

Congress of Europe : The debates continue and will finish tomorrow - Cod war: new developments: Cyprus: meeting on 17 February - Balkan Congress : modest results
- Position of Mr Ernst Albrecht confirmed in Lower Saxony

BULLETIN

5 - EEC/CANADA: the Community Council will give the "green light" for the opening negotiations

5/6 - COUNCIL : On Monday, Foreign Affairs Ministers will discuss many important files (Greece, Spain, energy, Law of the Sea) but without taking any final decisions

6 - EEC/MEDITERRANEAN COUNTRIES : Decisions put off till March

7 - EEC AND THE LAW OF THE SEA : Initial positions of "Nine" for definition of a Community position on the 200-mile "maritime economic zone"

- EQUAL WAGES : Ireland calls for partial and temporary exemptions

8 - AGRICULTURAL PRICES 1976/77 : Preparations for debate by EP Budgets Committee

9 * - FOR THE LIRA, application of compensatory amounts as from Monday

- SPRING POTATOES : Agreement on CCT suspension

- AGRICULTURAL INFORMATION

10 - GEORGE THOMSON : Statements in West Berlin

- NUCLEAR SAFETY : Commission considers storage of solidified radio-active wastes as solution for the future.

- COMMISSION INFORMATION DEPARTMENTS AND NATIONAL DEPARTMENTS : Meeting with Dutch departments in Brussels

- MINIMUM BRITISH INTEREST RATE : Reduced from 10 to 9.5%

- ECONOMIC AND FINANCIAL INFORMATION

11 - STEEL : Forecasts for employment and productivity

- ENERGY RESEARCH : Belgo-German cooperation in field of underground gasification of coal

12 - IN REPLY TO QUESTIONS, the European Commission supplies details and information

13 - Main European events next week

14 - ECONOMIC INTERPENETRATION No 2741 : SNECMA authorized to set up subsidiary in the United States - Hoesch to have new British subsidiary

(*) Proposal or communication from Commission to Council.

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 FEBRUARY 1976

FB/FLUX (convertible)	45.4546	US DOL	1.15926
(non-convert)	46.9500	FS	3.00278
DM	2.98182	PESETA	69.4865
HFL	3.08955	SKR	5.06176
POUND ST	0.571540	NKR	6.40205
DKR	7.13864	CAN DOL	1.15440
FF	5.18273	ESCUDO	31.5110
LIT	866.416	AUS SCH	21.2405
IRL POUND	-	FINMARK	4.44435
		YEN	347.778

1 - EDITORIAL: After the Congress of Europe - (1) Demystifying 1980

2 - SUMMARY

No. 1915
9/10 February 1976

3/4/4b- POLITICAL DAY

Congress of Europe : adoption by a large majority of a "Declaration", despite the opposition of the French Socialists - Denmark and Europe : very positive attitude
- Mr Helmut Schmidt discusses the dangers of a two-speed Europe - Elections in Portugal : the Socialists wish to return to power alone, but overtures from the
- Cod war : Mr Luns will visit London on Wednesday

BULLETIN

5/6 - COUNCIL OF MINISTERS :

- European Elections: Italian proposal on distribution of seats
- North-South Dialogue: the Council examines Community priorities
- ECSC loan: granted for investments in Canada
- Restricted session : Greece, Law of the Sea. Tropical products

7 - EEC/CANADA : Council approves negotiation of trade and economic cooperation framework agreement

8/9 - COURT OF JUSTICE ; Italian tobacco monopoly should have been working in 1970 so as to eliminate its exclusive importation right

9 - EEC/EGYPT, SYRIA AND LEBANON : Commission hopes to be able to conclude the negotiations by the summer recess

- EUROPEAN PARLIAMENT : Opening of plenary session

10 - ENVIRONMENT : Towards conclusion of a framework convention on Mediterranean pollution

- NUCLEAR ENERGY : Forthcoming signature of German/Iranian agreement on cooperation concerning the peaceful use of nuclear energy

- AGRICULTURAL DEVELOPMENT OF THIRD WORLD : Formal creation of the IADF should come about in April or May next

- IEA : Long-term programme still not adopted

11 - ECSC OPERATIONAL BUDGET : Modification of system of budgetary provision-making

- AIDS TO COKING COAL : Only France and Belgium paid such aids in 1975

- ECSC HOUSING : Commission grants 2.9 million ua aid for French building programme

- SOCIAL POLICY : Speech by Vice-President Hillery in Nice

12 - PORTUGAL : the economic situation is difficult: production fell 15% in 1975

- RISE IN PRICES : In OECD countries inflation in 1975 was 10.6%

- THE PESETA has been devalued

- "GROUP OF 77" : define their position for 4th UNCTAD Conference

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS not covered last week

14 - ECONOMIC INTERPENETRATION No 2743 : VMF Stork buys up Gainesville Machine Corp - Creation of Pepsico World Trading Co - Buffalo proposes a factory to Volkswagen

§§ - SUPPLEMENT : "Weekly - EUROPE - Selected Statistics" No 16

§§ - SUPPLEMENT : "EUROPE/Document" No 883 - "Declaration of "Congress of Europe" on European Union

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 FEBRUARY 1976

FB/FLUX (convert)	45.4864	US DOL	1.16200
(non-convert.)	47.1074	FS	2.99598
DM	2.97208	PESETA	77.3119
HFL	3.09581	SKR	5.06700
POUND ST	0.572661	NKR	6.41106
DKR	7.14365	CAN DOL	1.15624
FF	5.18546	ESCUDO	31.5003
LIT	869.112	AUS SCH	21.2752
IRL POUND	0.572157	FINMARK	4.44638
		YEN	349.627

- 1 - EDITORIAL : Après le Congrès de l'Europe - (2) Fin de l'Europe à deux vagues
- 2 - SOMMAIRE

LA JOURNEE POLITIQUE

3 Le sort de Yann Fouéré a été discuté devant le Parlement Européen - Prochaine rencontre Ortolli/Ford - "Directoire Européen" : ballon d'essai - Pour M. Chi
Strasbourg doit rester un des sièges de la Communauté - M. Aldo Moro accepte
de former un gouvernement "homogène"

BULLETIN

- 4-5 - C.E.E./GRECE : le Conseil communautaire s'est prononcé en faveur de la demande d'adhésion de la Grèce et a pris les dispositions nécessaires pour préparer les négociations
- 5 - C.E.E./TURQUIE : la Communauté doit faire un effort (dans le domaine social et dans celui de la main-d'oeuvre) pour améliorer le climat de l'association
- C.E.E./ESPAGNE : le Conseil a constaté qu'aucun fait nouveau n'est encore intervenu
- C.E.E./GUATEMALA : secours communautaire d'urgence aux sinistrés
- 6-7-8-9 - SESSION PLENIERE DU PARLEMENT EUROPEEN :
- Le Président Ortolli présente le Rapport général 1975 et énonce le programme d'action de la Commission pour 1976
 - Prix agricoles : les parlementaires s'orienteraient vers une hausse de 9,5%
 - Travailleurs migrants : la Commission européenne n'estime pas opportun de prévoir actuellement un statut en leur faveur
 - Protection des oiseaux : une action communautaire s'avère nécessaire
- 9 - LA C.E.E. ET L'OR DU F.M.I. : la Commission européenne examine l'opportunité de proposer que l'or à restituer aux Etats membres soit confié au FECOM
- (*) - C.E.E./MALTE : la Commission européenne propose de prolonger la "première étape"
- 10 - ENERGIE : en 1985, le coût moyen de l'énergie nucléaire se situerait au niveau du prix plancher de 7 dollars/baril proposé par la Commission pour le pétrole importé
- 11 - LA C.E.E. ET LES "DROITS FONDAMENTAUX" : la Commission européenne estime que la situation est satisfaisante
- CREDITS CECA : le Conseil donne son avis conforme sur une série de projets
- 12 - ECONOMIE NORVEGIENNE : rapport annuel de l'OCDE
- DIALOGUE NORD/SUD : préparation à Paris du démarrage des travaux du 11 février
- C.E.E./CANADA : le gouvernement canadien est prêt à négocier
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- 13-14 - INTERPENETRATION ECONOMIQUE No 2744 : L'établissement de bureaux de représentation étrangers en Tchecoslovaquie - Redland Ltd prend le contrôle de Sarasota Engineering Co Ltd - Algemene Bank Nederland pourrait renforcer ses intérêts en France

(*) - Proposition ou communication de la Commission au Conseil

VALEUR, EN DIFFERENTES DEVICES, DE L'UNITE DE COMPTE EUROPEENNE
LE 10 FEVRIER 1976

<u>(Communauté)</u>		<u>(Autres)</u>					
FB/FLUX	45,4940/47,2644	DKR	7,13801	US DOL	1,15901	CAN DOL	1,15408
convertible/financier		FF	5,19121	FS	2,98439	ESCUDO	31,5383
DM	2,96485	LIT	873,873	PESETA	77,0530	AUS SCH	21,2291
HFL	3,09041	IRL POUND	0,571174	SKR	5,07180	FINMARK	4,44603
POUND ST	0,571820			NKR	6,40085	YEN	348,346

1 - EDITORIAL: The Board of Directors : a new "super-gadget"?

2 - SUMMARY

3 POLITICAL DAY

The Secretary of the Spanish Socialist Party has talks with the European Commission.
Consultations among the Nine with a view to a joint position on Angola - Franco
German summit : 12 and 13 in Nice

BULLETIN

4-5 - EEC/PORTUGAL: opening of negotiations aimed at extending present agreement to
spheres of financial aid and economic and industrial cooperation

5 - EEC/GREECE: Greece's entry makes a "consideration of the geographical outline of the
Community" necessary, Mr Ortoli declares

- EQUAL PAY FOR MEN AND WOMEN: EEC should help Ireland to observe directive

- EEC/GUATEMALA: first emergency aid

6 - E.I.B.: interest rates reduced

- EURATOM LOANS: the Council could decide whether the EIB accepts "modus vivendi"
proposed by Commission

- EEC/EFTA COUNTRIES: Ireland should slow down customs reductions on footwear

7-8-9-9b - EUROPEAN PARLIAMENT PLENARY SESSION

- Farm prices: speeches and replies from Mr Lardinois

- North-South Dialogue: information on work from Mr Thorn

- Question time concentrating on Spain: replies from Council and
Commission

10 - ENERGY: surplus refining capacities tending to increase

11 - STEEL: slow upturn

- NORTH-SOUTH DIALOGUE: first work of commissions

- ENVIRONMENT: convention for protection of Mediterranean to be signed next Monday

12 - NOISE ON BUILDING SITES: European Commission proposes EEC standards

- EEC STANDARDS: Presidency (Luxembourg) intends to speed up adoption of
delayed directives by "package" procedure

13-14 - ECONOMIC INTERPENETRATION No 2745: Bulgaria allows establishment of representation
agencies of foreign firms - Schindler takes over Digitron - Technical
cooperation between Siemens and Intel Corp - Toshiba International
Trade SA set up in Brussels

EUROSYNDICAT : STOCK EXCHANGE INDEX OF THE NINE DOWN 1.42 POINTS

BRUSSELS (EU) Wednesday 11 February 1976 - The stock exchange index of the Six is down from
150.73 points on 3 February to 150.62 on 10 February. The index for the Nine is down 1.42 point
from 77.80 on 3 February to 76.38 on 10 February.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 FEBRUARY 1976

FB/FLUX (convertible)	45.4590	US DOL	1.16286
(non-convert)	47.2818	FS	2.98033
DM	2.95620	PESETA	77.0883
HFL	3.08803	SKR	5.07355
POUND ST	0.573398	NKR	6.40899
DKR	7.12797	CAN DOL	1.15701
FF	5.18687	ESCUDO	31.5687
LIT	879.834	AUS SCH	21.1683
IRL POUND	0.572892	FINMARK	4.45022
		YEN	3349.013

1 - EDITORIAL: "The "board of directors" from the "philosophical" to the "political" stage"

No. 1918
13 February 1976

2 - SUMMARY

3 - POLITICAL DAY

New Italian Government sworn in - Scottish Nationalist Party wishes Scotland to become 10th EEC Member State - Liberals to Socialists: you're the frauds - 72% of Spaniards for joining Community - Giscard d'Estaing-Schmidt meeting

BULLETIN

4-5-6-

7-8- - EUROPEAN PARLIAMENT PLENARY SESSION:

- Farm prices: large majority in favour of 9.5% increase
- Economic situation of EEC: Mr Haferkamp optimistic about upturn
- European Commission programme: speeches by spokesmen for political groups
- EEC/Lebanon: for Mr Thorn Europe must contribute to stability of that country
- North-South Dialogue: end of debates
- Tindemans Report: E.P. wishes to be involved in implementation of decisions on European Union

9 - EEC AND TROPICAL PRODUCTS: several difficulties remain for finalization of Community offers in context of Tokyo Round

10 - EEC/TOGO: interest in multiannual supply contracts for foodstuffs (possibly in association with other African countries)

- TRANSPORT: EEC to negotiate with non-member countries liberalization of certain international passenger services by road

- BEEF AND VEAL: exporting countries complain

11 - ENERGY: over next ten years, Community will remain world's largest energy importer

12 - NORTH/SOUTH DIALOGUE: statements by Mr Van Lennep

- NORTH/SOUTH DIALOGUE: work of commissions continues

- NATIONAL ACCOUNTS: new OECD quarterly publication

- ECONOMIC AND FINANCIAL INFORMATION

13 - COAL: UN Economic Commission for Europe expects coal to increase in medium term

- STEEL: ECSC loans in favour of investments in steel industry

- SCRAP: composite price rises to 77.50 dollars/tonne

14 - ECONOMIC INTERPENETRATION No 2746: Northern Electric Co Ltd forms a French subsidiary Fischer Instrumentation Electronique Sarl set up near Paris - Chain of Japanese restaurants in Europe

Supplement: EUROPE/DOCUMENTS No 875: Western Europe and the evolution of the Atlantic Alliance
EUROPE/DOCUMENTS No 883: Corrigendum

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 FEBRUARY 1976

FB/FLUX (convertible)	45.3468	US DOL	1.16199
(non-convert.)	47.1072	FS	2.96675
HFL	3.08041	PESETA	76.8883
POUND ST	0.573792	SKR	5.07519
DKR	7.10584	NKR	6.38687
FF	5.18200	CAN DOL	1.15769
LIT	887.942	ESCUDO	31.3819
IRL POUND	0.573284	SCHILLING	21.1308
		FINMARK	4.43923
		YEN	348.286

- 1 - EUROPEAN LIBRARY
2 - SUMMARY
- POLITICAL DAY: for today's political news see page 12

BULLETIN

- 3-4 - 1976/77 FARM PRICES: Agriculture Ministers resume negotiations on Monday
4 - PROTEINS: decision of principle to encourage private storage temporarily
- STEEL: on Monday, the Council will give consultation of advisability of establishing minimum price system for steel in the Community
5 - EEC LOANS: first operation (300 million dollars to Ireland) to be approved on Monday, and second (1,000 million dollars to Italy) could follow
5-6 - "ECONOMIC AND FINANCIAL" COUNCIL: export credits and economic situation at centre of debates
6 - NORTH-SOUTH DIALOGUE: problems of agenda tackled
7 - EEC/ACP COUNTRIES: the two parties consider that the Lomé Convention complies with GATT rules and new international economic order
- EEC/ACP COUNTRIES: publication of Lomé Convention and internal Community agreements connected with its application
8 - BUILDING: implementation of action programme in order to achieve common market and improve productivity in this sector
- NUCLEAR RESEARCH: Franco-German cooperation in field of advanced reactors
9-10-11-
12 - EUROPEAN PARLIAMENT PLENARY SESSION:
- The European Commission's Programme for 1976: end of the debate
- Restriction on lawyers' freedom to provide services: support for the Commission's project
- Deep sea fishing quotas: proposals will be presented to the Council, Sir Christopher Soames states
- EEC/Latin America: the development of relations should be examined in greater depth
- Resolutions of a technical or administrative nature adopted
12 - EEC/COMECON: a memorandum from Comecon will be referred to Mr Thorn on Monday
- FRANCO-GERMAN CONSULTATIONS: ended today
13 - Main European events next week
14 - ECONOMIC INTERPENETRATION No 2747 ; FIAT becomes holding company - VOLKSWAGEN-WERKE gives up its Australian subsidiary to NISSAN MOTOR - AUSTRALIAN ACCESSORIES project on the North-American market - TCW sets up an international market

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 FEBRUARY 1976

FB/FLUX (convertible)	45.2963	US DOL	1.16070
(non-convert.)	47.0664	FS	2.95861
DM	2.95377	PESETA	76.8516
HFL	3.07698	SKR	5.08091
POUND ST	0.573153	NKR	6.39327
DKR	7.11605	CAN DOL	1.15670
FF	5.18360	ESCUDO	31.4995
LIT	888.678	AUS SCH	21.1665
IRL POUND	0.572646	FINMARK	4.43864
		YEN	348.433

1 - EDITORIAL: European elections : a possible stumbling block?

2 - SUMMARY

3 POLITICAL DAY

People's Republic of Angola: consultation of Nine on possible recognition - Mr den Uyl meets Mr Harold Wilson - Lecture by Mr Leo Tindemans in France - Spanish Foreign Minister in Brussels - Prime Minister of Yugoslavia to have talks with Belgian Government and Commission - Statements by Mr Heath

BULLETIN

4 - EEC/COMECON: memorandum handed to Mr Thorn

4-5 - EEC LOANS: two operations decided on by Finance Ministers for Italy and Ireland

5 - MINIMUM STEEL PRICES: the Council does not encourage the Commission to propose these

- AGRICULTURAL COUNCIL: the meeting of 22 and 23 February is cancelled

6 - THE MONETARY SNAKE: the Ministers report that all is well

- EUROPEAN INVESTMENT BANK: the governors have examined the EIB's prospects of activity outside the Community

7 - AGRICULTURAL PRICES: the agricultural organisations indicate their position

- LONG TERM CONTRACT FOR SUPPLY OF AGRICULTURAL PRODUCTS TO THE USSR: envisaged by a group of French agricultural cooperatives

- EEC/EGYPT AGRICULTURAL AGREEMENT: Egypt still hesitates over signing

8 - EEC/PORTUGAL: positive opening of negotiations aimed at expansion and consolidation

9 - NORTH/SOUTH DIALOGUE: work plan of the four commissions

10 - ECSC COMPETITION: extension of two rationalisation groups in German iron and steel

- CGT: extension of powers on the European level goes against national interests

ECONOMIC AND FINANCIAL INFORMATION

11 - IN REPLY TO QUESTIONS, the European Commission issues further details and information

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14 - ECONOMIC INTERPENETRATION No 2748

§§ - SUPPLEMENT : "Weekly - EUROPE - Selected Statistics" No 17

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 16 FEBRUARY 1976

FB/FLUX (convertible)	45.3058	US DOL	1.16027
(non-convert)	46.8054	FS	2.95392
DM	2.95620	PESETA	76.8709
HFL	3.08034	SKR	5.07600
POUND ST	0.572694	NKR	6.39867
DKR	7.11301	CAN DOL	1.15488
FF	5.17313	ESCUDO	31.6113
LIT	892.317	AUS SCH	21.1907
IRL POUND	0.572043	FINMARK	4.45266
		YEN	348.582

1 - EDITORIAL: European elections: a question of dates

2 - SUMMARY

No. 1921

18 February 1976

3 - POLITICAL DAY

France recognises the MPLA - European Elections : publication of the British Green Paper - After the Anglo-Netherland talks

BULLETIN

4 - EEC/CANADA: programme of Mr Ortoli's visit - Inauguration of the Community delegation in Ottawa

- EEC/CHINA: exploratory talks in progress. New ambassador

- EEC/SPAIN: following a technical adjustment to the existing agreement, Spain's entry is the objective

5-6 - AGRICULTURAL COUNCIL :

- Farm prices: principal difficulties are not ironed out

- Incorporation of powdered milk in animal feeding and storage of proteins: two draft regulations from the European Commission

7 - EXPORT CREDITS: differences of opinion within the EEC on fixing common rules for Member States and on procedures for negotiations with third countries

8 - STEEL: after consultation of Council, it is very unlikely that the Commission will at present continue procedure aimed at establishing minimum steel prices

ECSC HOUSING: age in favour of housing for steel workers in Italy

9 - EEC/INDIA: forthcoming negotiation of a new agreement on coir products

EEC/CYPRUS: European Commission proposes negotiating new agreement covering agricultural sector and economic and financial cooperation

- EEC/LEBANON: emergency Community aid

10 - ENVIRONMENT: Barcelona Convention on pollution in the Mediterranean signed

- "EUROPEAN COMPANY": EEC savings banks support draft

- OECD GROUP NO 3 : analysis of exchange markets

11 - NUCLEAR ENERGY: progress of nuclear installations in Community : 14,486 MWe connected to network

12 - IN REPLY TO QUESTIONS, European Commission supplies information and details

13-14 - ECONOMIC INTERPENETRATION No 2749 : concentration in Dutch milk industry - Europartenaires take shareholding in Misr International Bank (Cairo) - Berlin Court of Appeal authorises merger between Johnson & Johnson and Dr Carl Hafin GmbH - foreign firms set up in Japan

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 FEBRUARY 1976

FB/FLUX (convertible)	45.2628	US DOL	1.15510
(non-convert.)	46.6835	FS	2.96766
DM	2.96335	PESETA	76.6878
HFL	3.08602	SKR	6.05984
POUND ST	0.571139	NKR	6.39465
DKR	7.082668	CAN DOL	1.15114
FF	5.17976	ESCUDO	31.8080
LIT.	886.100	AUS SCH	21.1459
IRL POUND	0.570419	FINMARK	4.43318
		YEN	348.242

1 - EDITORIAL: A "single voice" for Europe: two disappointing examples

2 - SUMMARY

No. 1922

19 February 1977

3 - POLITICAL DAY

Recognition of Angola: absence of coordination among Nine causes disappointment
Mr Giscard d'Estaing and European political union - "European Democratic Party"
preparatory meeting on constitution - Turkey: Mr Demirel wins confidence - King
Juan Carlos of Spain goes to the United States

BULLETIN

- 4 - AGRICULTURE: Agriculture Ministers decide to postpone start of milk and beef year
until 15 March
- POTATOES: ministerial decision to tax exports to third countries heavily
- 5 - WATERWAY TRANSPORT: European Commission's reservations concerning Belgian measures
- (*) - LAW OF THE SEA: A Community 200-mile maritime economic zone, keeping a limit of
12 miles for fishing in the United Kingdom is proposed by the Commission
- INTERNATIONAL WHEAT AGREEMENT: participation of Nine in London Conference
- 6 - COURT OF JUSTICE: certain fiscal practices of German alcohol monopoly condemned
- 7-8 - EEC/SPAIN: Spanish Government intends to proceed directly from present trade agree-
ment (adjusted to extend it to Nine) to membership negotiations
- 8 - EQUAL PAY IN IRELAND: the Commission reaffirms its position and its solidarity with
Vice-President Hillery in this matter
- EEC/EAST EUROPEAN COUNTRIES: new British quotas for cathode-ray tubes and semi-
conductors
- 9 - E.P. POLITICAL COMMITTEE: Greece, Comecon, Tindemans Report
- NORTH/SOUTH CONFERENCE: work of commissions continues
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - STEEL: ECSC Consultative Committee to discuss Commission's short and medium-term
forecasts on 12 March
- * - COAL: extension of authorization for joint sale of Belgian coal by COBECHAR until
end of 1978
- ENVIRONMENT: Commission to request Council to sign Barcelona Convention concerning
pollution in Mediterranean
- 11 - ENERGY: marked slow-down of rate of progress of natural gas production
- 12 - LATIN AMERICA: in its report for 1974, INTAL stresses importance of new forms of
cooperation going beyond framework of treaties
- EUROSINDICAT: Index for Six: 150.42 - Index for Nine: 75.89
- 13-14 - ECONOMIC INTERPENETRATION No 2750: Concentration in Dutch road haulage industry -
Symposium on international cooperation in chemical industry (Budapest,
9-13 May 1977) - European Middle East Investment and Beryte Holdings
set up in Luxembourg by Middle East investors - Carlo Gavazzi SpA

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

Supplement: EUROPE/BRIEF NOTES No 485: Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 FEBRUARY 1976

FB/FLUX (Convertible)	45.1924	US DOL	1.15819
(non-convert.)	46.5996	FR	2.96353
DM	2.95965	PESETA	76.7013
HFL	3.07851	SKR	5.06301
POUND ST	0.571694	NKR	6.38311
DKR	7.08843	CAN DOL	1.15162
FF	5.17679	ESCUDO	31.6031
LIT	889.163	AUS SCH	21.1179
IRL POUND	0.571333	FINMARK	4.43715
		YEN	348.967

- 1 - EDITORIAL: Towards a European Spain
- 2 - SUMMARY
- 3 -

POLITICAL DAY

Permanent site of institutions: French Government considers it unadvisable to raise the matter - Direct elections to E.P.; British Government's Green Paper criticized by some MPs - World Conference of Jewish Communities ends - Count of Barcelona to renounce rights to throne in favour of Juan Carlos? - Iceland/U.K.: diplomatic relations broken off

BULLETIN

- 4-5 - LAW OF THE SEA: joint management of their fisheries resources proposed to Nine whilst retaining principle of 200-mile economic limit
- 5 - EEC/YUGOSLAVIA: need to restore balance to trade
- 6 (*) - EUROPEAN EXPORT BANK: European Commission formally proposes establishment to Council
- 7 - EUROPEAN INVESTMENT BANK: new loans to British Gas Corporation
- EEC/COMECON: Mr Fadeyev outlines content of draft agreement proposed to Community
- 8 - FARM PRICES: negative reactions from trade organizations following postponement of decisions
- (*) - FOOD AID: European Commission proposes distribution of 55,000 tonnes of milk powder
- 9 - ECONOMIC SITUATION: economic upturn confirmed in EEC, but Commission thinks it will remain moderate
- O.E.C.D.: meeting of ministers of labour in Paris on employment
- 10 - INDUSTRIAL CHANGES: the issue will be looked into in greater depth in context of medium-term economic policy
- STEEL: no minimum prices in expectation of an improvement in situation on steel market
- STEEL: European Commission to ensure ECSC Treaty rules on competition are observed
- SCRAP: composite price of American scrap rises to 77.83 dollars/tonne
- 11 - STEEL: In January 1976, raw steel production developed as forecasts by "steel" forward programme for first quarter of 1976
- IRON ORE: indigenous ore continues to diminish, in absolute and relative value in meeting requirements
- 12 - EQUALITY OF RIGHTS FOR MEN AND WOMEN: publication of EEC standards on equal rights
- REGIONAL POLICY: guidelines for EEC financing in Italy
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 2751: Foreign investment in 1975 - Pakhoed acquires German interests of AGIP - Deutsche Genossenschaftsbank in Hong Kong and Bank of Tokyo in Houston

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

Supplement: EUROPE/BRIEF NOTES No 487: Federal Republic of Germany

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 FEBRUARY 1976

FB/FLUX (commercial)	45.1543	US DOL.	1.15899
(financial)	46.6320	FS	2.95677
DM	2.95806	PESETA	76.7147
HFL	3.07636	SKR	5.05817
POUND ST	0.572153	NKR	6.37322
DKR	7.07794	CAN DOL	1.15109
FF	5.17976	ESCUDO	31.6872
LIT	888.849	SCHILLING	21.0559
POUND IRL	0.571212	FINMARK	4.42689
		YEN	349.356

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Political cooperation: next meeting in Luxembourg on 24 and 25 February -
UEDC: examination of the statutes of a European Christian Democrat Party -
The future of Europe: Mr Chirac declares that he favours an integrated Europe (1976)

BULLETIN

4-5-6 - RESEARCH: the success of the ad hoc Council of 24 February will essentially depend on an agreement on the JET site

6 - ENERGY: the next energy Council will be held on 25 March

- EEC/GREECE: Mr Papaligouras visits the European Commission

- COMPENSATORY AMOUNTS: the level is increased

7 - EUROPEAN ELECTIONS: the "political" points under consideration must be submitted directly to the Ministers on 2 March

- COMMERCIAL POLICY: recent EEC measures

- TOKYO ROUND: work on tropical products and dairy products

8 - TAXES AND SOCIAL CONTRIBUTIONS: increased at a higher rate than prices in 1974

- EEC/ACP COUNTRIES: consultation on concessions which the EEC could make on tropical products in the context of the Tokyo Round

- AID TO GUATEMALA: gratitude from Latin America

9 - ECONOMIC AND SOCIAL COMMITTEE: debate on unemployment and discussion of numerous Community drafts

- LAW OF THE SEA: proposal for 12 mile fishing limits considered disappointing by London

- BEEF AND VEAL: producer prices remain on average 10% lower

10 - ACP AND EUROPEAN TRADE UNIONS: broad agreement on common aims

- ACP TRADE UNION LEADERS: received at ESC by Mr Canonge

- PUBLIC EXPENDITURE IN U.K. : much lower forecasts for 1980

11 - IN REPLY TO QUESTIONS, European Commission supplies information

12 - THE WEEK IN EUROPE next week

13-14 -ECONOMIC INTERPENETRATION No 2752 : BP reorganises chemical activities - C & K components sets up French subsidiary - Cie Internationale Honeywell-Bull NV set up in Amsterdam - Fujitsu expands interests in Spain

Supplement: "EUROPE"/BRIEF NOTES No 488: FRANCE

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 FEBRUARY 1976

FB/FLUX (convertible)	45.2019	US DOL	1.15650
(non-convert.)	46.5493	FS	2.95640
DM	2.95892	PESETA	76.6394
HFL	3.08006	SKR	5.06124
POUND ST	0.571670	NKR	6.38220
DKR	7.08766	CAN DOL	1.14784
FF	5.18296	ESCUDO	31.83235
LIT	892.853	AUS SCH	21.0535
IRL POUND	0.571453	FINMARK	4.43048
		YEN	349.050

1 - EDITORIAL: Can Europe remain indifferent to what is happening in Africa?

2 - SUMMARY

No. 1925

23/24 February 1976

3 - POLITICAL DAY

"European Federal Party" based on Christian Democratic ideology: prospect of a final decision - Political consultations of Nine in Luxembourg - Mr Gaston Thorn to visit London on 25 and 26 February - Negotiations on political future of Cyprus in progress - Mr Aldo Moro wins confidence of Lower House - Luanda Government recognized by Portugal - Cod war: NATO Council discusses situation

BULLETIN

4 - EEC/CANADA: Mr Ortoli announces that negotiations will open by mid-March
- PREPARATION FOR AGRICULTURAL MARATHON: series of informal bilateral contacts prior to 2 March session

5 - EXPORT CREDITS: four EEC countries (Germany, France, United Kingdom) reported to have concluded compromise with U.S. and Japan

6 - SHOE IMPORTS IN UNITED STATES: recommendations by International Trade Commission

- EEC TEXTILE NEGOTIATIONS: opening with Colombia, resumption with Brazil, preparation with other countries

7 - COURT OF JUSTICE: Customs tariff applicable to crockery

- EEC PREFERENTIAL CUSTOMS SCHEMES: publication of schemes in force

- EEC AND TROPICAL PRODUCTS: opinion of confectionery industry

8 - NORTH-SOUTH DIALOGUE: conclusion of first session of commissions

- ECONOMIC AND FINANCIAL INFORMATION

9 - COAL: Community coal production continues to drop

9-10 - ELECTRICITY: drop in consumption and production in 1975

10 - INDUSTRIAL POLICY: international cooperation in nuclear and aircraft fields

- RESEARCH AND DEVELOPMENT: work of Commission inter-departmental committee

11 - IN REPLY TO QUESTIONS, the European Commission supplies information and details

12 - MISCELLANEOUS NEW ITEMS from the past week

13-14 - ECONOMIC INTERPENETRATION No 2753: Formation of a group in France for production of breeder reactors - IIT association with Brazilian group Bergamo - Batavus Intercycle expands its interests in the United States

Supplement: Weekly EUROPE Selected Statistics No 18

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 FEBRUARY 1976

FB/FLUX (convertible)	45.1655	US DOL	1.15395
(non-convert.)	46.5213	FS	2.95247
DM	2.95337	PESETA	76.5516
HFL	3.07803	SKR	5.05206
POUND ST	0.569408	NKR	6.37660
DKR	7.07291	CAN DOL	1.14401
FF	5.16794	ESCUDO	31.8403
LIT	905.585	AUS SCH	21.0807
IRL POUND	0.569193	FINMARK	4.41932
		YEN	349.240

1 EDITORIAL: Comecon knocks at the door

2 - SUMMARY

3-4 - POLITICAL DAY

Political Consultations of the Nine: adoption of a declaration on Angola and relations with Africa; Preparation for the Euro-Arab dialogue - Congress of the Soviet Communist Party : Leonide Brezhnev reviews the USSR's relations with the rest of the world - Count de Montico returns to Madrid - Portugal : incidents between the Socialist Party and the Communist Party - "Cod War": work of NATO

BULLETIN

5/6 - COUNCIL OF MINISTERS (Research): - Progress on Financial aspects but still no decision on site of JET

6 - EUROPEAN DEVELOPMENT FUND : two new finance operations in Chad and Dutch Antilles

- WASTE OILS : European congress in March under aegis of European Commission

7/8 - EEC/COMECON : Content of documents handed to Mr Thorn by Mr Weiss of COMECON

8 - EEC/PAPUA-NEW GUINEA : Commission in favour of accession to Lomé Convention

9/10 - EUROPEAN INVESTMENT BANK : Bank's activities in 1975

11 - WINE : Secretaries of State and Mr Lardinois examine possible solutions

- EEC/UNITED STATES : Mr Ortoli's first talks in Washington - meeting with President Ford in course of evening

12 - EEC/JAPAN : Elimination of administrative obstacles to sales of European cars on Japanese market

- EEC/ACP : Consultation on tropical products in Tokyo Round not finished

13 - ENVIRONMENT : Commission issues positive opinion on Dutch bill of law concerning the combatting of noise

- RADIATION DANGER : OECD report

14 - ECONOMIC INTERPENETRATION No 2754 : Important AKZO investment in Belgium
- Agreement between Belgian government and AKZO over Fabelta - CGE takes control of Pragma Software GmbH - Digital Equipment Corp builds factory in Haute Savoie
- Nitro Novel AB obtains holding in India

§§ SUPPLEMENT : EUROPE/Brief Note No 491 : "The United Kingdom"

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 FEBRUARY 1976

FB/FLUX (convertible)	44.9576	US DOL	1.15172
(non-convert.)	46.3051	FS	2.93840
DM	2.94068	PESETA	76.3675
HFL	3.06925	SKR	5.03163
POUND ST	0.568867	NKR	6.34725
DKR	7.07183	CAN DOL	1.13788
FF	5.15776	ESCUDO	31.6603
LIT	927.112	AUS SCH	21.0229
IRL POUND	0.568364	FINMARK	4.40329
		YEN	347.216

1 - EDITORIAL: Europe, NATO and Euro-Communism

2 - SUMMARY

3 - POLITICAL DAY

- Tindemans Report being studied by European parliamentarians - NATO Council: la...
of the sea - Portugal: signing of pact between MFA and parties

BULLETIN

4-5-6 - RESEARCH: Council approves biology, environment and bureau of reference programs,
but decision on JET postponed until 18 June

6 - PRESIDENT ORTOLI RETURNS FROM WASHINGTON: after talks with President Ford
- NUCLEAR SAFETY: the American Government specifies principles governing sales of
nuclear installations abroad

- ITALIAN LIRA: reopening of exchange markets on Monday

7 - EEC/CANADA: possibilities of industrial cooperation examined with representatives
of Canadian timber and paper industry

8 - EEC AND CONSUMERS: draft common rules being prepared and problems being studied

- EEC/INDIA: Indian Industry Minister discusses industrial cooperation with Commission

9 - EEC/GREECE: Mr Papaligouras to present to Commission the "plan" for adapting Greek
economy to prospect of EEC membership

10 - INTERNATIONAL FUNDS FOR AGRICULTURAL DEVELOPMENT: the position of the EEC must
be defined before the end of April

- ENVIRONMENT: protection of urban populations against pollution by sulfur dioxide

- EUROSINDICAT: Index of the Six: 152.10 - Index of the Nine: 76.72

11 - THE EEC AND CENSORSHIP: the European Commission does not intend to propose a common
policy

- IN REPLY TO QUESTIONS, the European Commission issues details and information

12 - AGRICULTURE IN THE EEC: latest figures published by the Statistical Office

- MARITIME NAVIGATION: the CAAGE favours common action by the Member States in certain
cases, but is opposed to preparing a Community policy on maritime navigat.

13 - ECONOMIC INTERPENETRATION No 2755: Statements by Mr Gerald Pasky - The situation of
Ducati Microfarad (Boulogne) - Deurag-Juridique SA sets up in Brussels

- Finance projects of the World Bank and its subsidiaries IFC and IDA

Supplement: EUROPE/BRIEF NOTES No 483: The Netherlands

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 FEBRUARY 1976

FB/FLUX (convertible)	45.1206	US DOL	1.15442
(non-convert.)	46.4309	FS	2.94945
DM	2.95179	PESETA	76.6510
HFL	3.07948	SKR	5.04762
POUND ST	0.570137	NKR	6.36847
DKR	7.10199	CAN DOL	1.14121
FF	5.17161	ESCUDO	31.8311
LIT	903.657	AUS SCH	21.1091
IRL POUND	0.569705	FINMARK	4.41710
		YEN	348.287

1 - EDITORIAL: European elections before the Council of Ministers on Monday

2 - SUMMARY

3 - POLITICAL DAY

The direct election of the EP is contained in the Treaty, says Mr Hattersley
- Towards the appointment of special representatives for the European elections in the German Länder - The Liberal Parties will present a joint programme at the European elections - Portugal : agreement in sight - European Union : the group "Women for Europe" speaks out strongly for a Europe of the Peoples

BULLETIN

4 - EEC/GREECE: Greece wants negotiation to begin in six months and the transitional period not to exceed five years

- EEC/ANGOLA : The most effective aid : membership of the Lomé Convention

5 - COURT OF JUSTICE : Italy condemned for failing to respect certain Community provisions on seeds

- COMPETITION : BBC puts end to infringement concerning licences and royalties

(+) - FISHING : Catch quota scheme to be legalized shortly by Council

+ - WINE : Compensatory amount maintained until 14 March

6 - AGRICULTURE : Preparations for Council on 2 March

7 - ECONOMIC AND SOCIAL COMMITTEE : Committee approves second set of concrete proposals from Commission in data-processing field

- ECONOMIC AND SOCIAL COMMITTEE : Unemployment, equal wages for sexes

8/9 (+) - COMMON TRADE POLICY : Commission proposes standardizing and simplifying common import scheme concerning third countries

9 + - EURO-ARAB DIALOGUE : Commission finances studies

++ - EEC/EGYPT, THAILAND AND HONG KONG : forthcoming opening or conclusion of textile negotiations

10 (+) - DRAGON PROJECT : Commission proposes to Council safeguarding achievements made under this project which has now been condemned for good

+ - AIDS TO COAL : Formal approval of new regulation for aids from States

- REGIONAL POLICY : Commission report on first year of Fund

- MR MARJOLIN takes over from Mr Raymond Barre as member of OECD McCracken group

11 + STEEL : Slow improvement in steel situation continues

- SCRAP : Composite price rises to 79.50 dollars per tonne

12 - WORLD TRADE : According to GATT volume dropped by 6% in 1975

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No 2756

(+) Proposal or communication from Commission to Council

+ Commission decision

++ Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 FEBRUARY 1976

FB/FLUX (convertible)	45.2147	US DOL	1.15535
(non-convert)	46.4625	FS	2.95772
DM	2.96021	PESETA	76.8272
HFL	3.08591	SKR	5.05871
POUND ST	0.569814	NKR	6.39665
DKR	7.11680	CAN DOL	1.14020
FF	5.18059	ESCUDO	32.0218
LIT	893.525	AUS SCH	21.1779
IRL POUND	0.569455	FINMARK	4.42414
		YEN	348.933

1 - EUROPEAN AFFAIRS

2 - SUMMARY

3 - POLITICAL DAY

The European elections: various reactions to article by Ron Hayward - Election of EP in a speech by Mr Glinne - SPD delegation visits the Netherlands - Signature of Pact between AFM and Portuguese parties - Spanish Opposition's position on elections

BULLETIN

4/5 - COUNCIL : Foreign Affairs Ministers to hold informal exchange of views on relations with COMECON, Spain and the Mediterranean countries and to discuss European elections, the Tokyo Round etc

5 - EEC/TURKEY : Disappointed at development of Association, Turkey to raise political problem on Monday of the nature of its association with the Community

6 - EUROPEAN ELECTIONS : Analysis of text of draft Convention submitted to Council

7 - EUROPEAN PARLIAMENT (Agenda for constitutive session of 8 to 12 March)

- EEC/MALTA : Signature of new agreements postponed

- ENERGY : Japan agrees on minimum price for crude oil

- MR SPETHMANN, CHAIRMAN OF STEEL PRODUCERS' CLUB meets Commission

- BRITISH BANK RATE cut from 9.50 to 9.25%

8 - AGRICULTURE : Preparations for Council session on 2 March

- PIGMEAT : Commission issues warning to breeders

9 - EEC/ACP:: Interim Committee continues consultations on tropical products in Tokyo Round

- EUROPEAN INVESTMENT BANK : Loans for telecommunications in Scotland and industrial project in Sardinia

10/11/12 - ECONOMIC AND SOCIAL COMMITTEE (Plenary session):

- Unemployment and women's rights : need for European action reaffirmed

- European aeronautics : main outlines of action programme approved with a large majority

12 - STEEL : Investment declarations in 1975

- MCKINSEY REPORT on possible Sabena-KLM-Luxair cooperation

13 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 2757 : Jacques Borel International takes part in creation of Iran France Hotel Financing Company - Union Carbide becomes main shareholder in Nippon Carbon - American group GTE reorganizes its interests in West Germany

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 FEBRUARY

FB/FLUX (convertible)	45.2178	US DOL	1.15528
(non-convert.)	46.4886	FS	2.96355
DM	2.96403	PESETA	76.8814
HFL	3.0964	SKR	5.06557
POUND ST	0.569924	NKR	6.40207
DKR	7.13084	CAN DOL	1.13727
FF	5.18535	AUS SCH	21.2041
LIT	885.980	FINMARK	4:42769
IRL POUND	0.569494	YEN	348.957
		ESCUDO	32.0126

1 - EDITORIAL: Stabilization in Portugal?

2 - SUMMER

3 - POLITICAL DAY

Leaders of Socialist Parties consult one another - Portugal: after the Parties' Armed Forces agreement - W.E.U. Assembly to request "European Council" not to impair any WEU body in defence field - Cod war: statement by the Nordic Council Tindemans-Thorn talks

BULLETIN

4 - EEC-TUNISIA-MOROCCO: agreements initialled, with certain joint interpretations of controversial points

4-5 - COUNCIL OF MINISTERS:

- European Council; EEC-Maghreb countries agreements and fisheries problems

5 - EEC/ACP: general reservation of ACP states on tropical products

- EEC/TURKEY: within Association Council Community endeavours to revive dialogue

- NORTH-SOUTH DIALOGUE: tomorrow's Council could take certain procedural decisions

6 - AGRICULTURE: EEC trade organizations received by Council President

* - TOMATO CONCENTRATES : minimum price for imports from Greece

- BEEF: wholesale prices situation

7 - "EUROPEAN PROGRAMMING": fourth medium-term programme to advocate strongest possible economic growth - main guidelines

8 - COURT OF JUSTICE: government interventions on formation of prices limited in the framework of a common organization of the markets

- CONSUMERS AND FARM PRICES: Community policy strongly criticized

9 - REGIONAL POLICY: Economic and Social Committee suggests measures and procedures for making Regional Development Fund more efficient

10 - ENERGY: research and development cooperation between Community and International Energy Agency

- NUCLEAR SAFETY: France and Germany reported to have refused to halt exports of nuclear fuel recycling installations

11 - TOKYO ROUND: Japan defines its position

- E.T.U.C.: Executive Committee launches a campaign on unemployment

- ITALIAN LIRA: official quotations reopened: 12.3% devaluation since 20 January

12 - MISCELLANEOUS NEWS ITEMS from the previous week

13 - ECONOMIC INTERPENETRATION No 2758 : SIAS France is set up in Paris - Société Financière Privée (Geneva) acquires British shareholders - Texasgulf Inc project in Panama - Dobby Yamada Serra SA and Sanyo Business Machines SA set up in Brussels.

Supplement: Weekly EUROPE Selected Statistics No 19

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 MARCH 1976

FB/FLUX (convertible)	45.1792	US DOL	1.15426
(non-convertible)	46.4706	FS	2.96792
DM	2.96150	PESETA	76.8288
HFL	3.09387	SKR	5.05926
POUND ST	0.569366	NKR	6.38846
DKR	7.12250	CAN DOL	1.13658
FF	5.17403	ESCUDO	32.0647
LIT	896.807	AUS SCH	21.2109
IRL POUND	0.569366	FINMARK	4.42500
		YEN	347.733

No. 1931
3 March 1976

1 - EDITORIAL: The protectionism... of others

2 - SUMMARY

3 - POLITICAL DAY

The Nine discuss the problem of the Western Sahara at a brief "political cooperation session - "Family gathering" of Foreign Ministers in Luxembourg on 14 and 15 May - Areilza-Callaghan talks - GFR still believes in détente

BULLETIN

4-5-6 - COUNCIL OF MINISTERS (general session):

- EEC/COMECON: positive political judgement on development of situation
- European elections: no progress has been made
- EEC/TURKEY: agreement on giving a boost to the association
- Research: question of JET site to be included on agenda for general Council on 3 May
- North-South Dialogue: Council takes note of COREPER progress report

7-8 - AGRICULTURAL COUNCIL: pessimism on chances of swift agreement

8 - ECSC LOAN: on French capital market

* - ECSC HOUSING: aid of 97 million BF granted in Belgium

9 - SOWING OF CEREALS: on the whole much higher than in 1975

- PIG PRODUCTION: forecasts for 1976

- EEC/MOROCCO: comments on initialling of agreement

10-11 - INTERNATIONAL TRADE: a strategy for Europe (an Atlantic study by Wolfgang Hager)

11 - EUROPEAN ROUND TABLE: European Management Forum devotes its attention to European political problems

- ECONOMIC AND FINANCIAL INFORMATION

12 - IN REPLY TO QUESTIONS, the European Commission supplies information and details

13-14 - ECONOMIC INTERPENETRATION No 275-: Foreign cooperation with Indian industry - Nordson Corp and Tokyo Ink set up Belgian subsidiaries - Montedison agreement with Cuba - Bank Sanaye Iran in Paris and Frankfurt

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

Supplement: Mr Ortoli presents the Commission's programme for 1976 to the European Parliament.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 MARCH 1976

FB/FLUX (convertible)	45.1763	US DOL	1.14938
(non-convert.)	46.4406	FS	2.97408
DM	2.96356	PESETA	76.6934
HFL	3.09412	SKR	5.05384
POUND ST	0.567898	NKR	6.39438
DKR	7.11978	CAN DOL	1.13909
FF	5.17076	ESCUDO	32.1654
LIT	not announced	AUS SCH	21.2245
IRL POUND	0.567541	FINMARK	4.4271
		YEN	346.510

1 - EDITORIAL: The two Europes

2 - SUMMARY

3 - POLITICAL DAY

European elections: certain amount of optimism shown by E.P. Political Committee
Provisional Saharan National Council approaches the Community - Southern Africa
danger of conflict - Forthcoming summit of East European Communist leaders in
Moscow? - Tindemans Report studied in Bonn and Paris

BULLETIN

4-5 - "AGRICULTURAL" COUNCIL: progress on some points, but numerous problems remain
to be solved, including milk and wine

6 - THE EEC AND TROPICAL PRODUCTS: compromises on the offers to be presented in
the Tokyo Round are virtually achieved for all products except tobacco

7 - ENERGY: active preparation for Council on 25 March

8 - HOTHOUSE TOMATOES: tendency to protect production brings protests from CIMO

- U.S. IMPORTS OF STAINLESS STEEL CUTLERY: American producers suffer injury, accord-
into to I.T.C.

9 - STEEL FORWARD PROGRAMME: for the second quarter, Community production of 32.9
million tonnes of raw steel is forecast

- STEEL: investments in Saar-Lorraine-Luxembourg steel triangle

* - EEC/BRAZIL: opening of antidumping procedure for fibre board

10-11 - MEN AND WOMEN OF EUROPE: results of a survey

11 - EEC-BRAZIL AND COLOMBIA: textile agreement with Brazil nearing conclusion? Pause
for reflection for Colombia

12 - ECONOMIC SITUATION IN FRANCE: OECD forecasts moderate growth of 3% of GDP in 1976

- CONSULTATIVE GROUP OF EIGHTEEN: meeting in Geneva

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT: Index for Six: 151.64 - Index for Nine: 76.27

13-14 - ECONOMIC INTERPENETRATION No 2760: Reorganization of the Generale Occidentale
group - EMI takes over SHM Nuclear Corp - Revlon Inc takes over
German firm M. Woelm - Several foreign firms set up in Belgium.

(*) Communication or proposal from Commission to Council

* Commission Decision

** Council Decision

Supplement: EUROPE/DOCUMENTS No 885: Problems which the introduction of economic zones of
200 miles poses for the Community in the fishing sector

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 MARCH 1976

FB/FLUX (convertible)	45.1286	US DOL	1.14937
(financial)t.	46.4000	FS	2.96245
DM	2.95276	PESETA	76.5796
HFL	3.08181	SKR	5.03526
POUND ST	0.567798	NKR	6.36779
DKR	7.11000	CAN DOL	1.13445
FF	5.16327	ESCUDO	32.0629
LIT	not announced	AUS SCH	21.1449
IRL POUND	0.567298	FINMARK	4.40601
		YEN	346.41000

1 - EDITORIAL: The Italian risk

2 - SUMMARY

3 - POLITICAL DAY

Preparation for "European Council": Benelux-level talks - E.P. Liberal Group: meeting in Paris - Portugal: Otelo de Carvalho released and Sanchez Osorio arrested
Cyprus: elections in Turkish zone - Prince Bernhard of the Netherlands cancels his visit to Latin America - The Commonwealth to the aid of Mozambique

BULLETIN

4-5 - COUNCIL OF MINISTERS (AGRICULTURE):

- Progress on wine and difficulties over milk

5 - ECSC LOAN: 50 million Canadian dollar bond issue

(*) - TRANSPORT: Commission proposes a compromise on working conditions of lorry and bus drivers

6 (*) - ECONOMIC SITUATION: the European Commission will not propose great changes to short-term economic policy guidelines laid down at the end of 1975

- EEC LOANS: Italy reported to have recognized advisability of tightening up its budgetary and financial policies

7-8 - EEC/TURKEY: the two parties have three months in which to put revival of association into concrete terms by effective measures, following favourable results

- DEVELOPMENT AID: the Commission intends to concentrate on developing agricultural production in poorest countries in its aid to non-associated countries

9 - TOKYO ROUND: the United States presents its offer to the development countries

- CONFERENCE OF OECD MINISTERS OF LABOUR: Mr Hillery outlines the EEC position

10 - NORTH-SOUTH DIALOGUE: prospect of resumption of work of commissions

- BADEA-OAU: meeting between President of Arab Bank and OAU Secretary General

- EQUAL PAY IN IRELAND: European Commission rejects application for derogation

11 * - NUCLEAR FUELS: Commission considers two cooperation agreements between industrial groups concerned with reprocessing of fuels compatible with art. 85 of EEC Treaty

10 (*) - ECSC LEVY: deadline for payment of levy extended two months

12 - STEEL: in the second quarter of 1976, crude steel production in the Community will total an estimated 32.9 million tonnes

- SCRAP: composite price up again: 86.17 dollars/t

13 - IN REPLY TO QUESTIONS? the European Commission supplies information and details

14 - ECONOMIC INTERPENETRATION No 2761: BASF and PUK end association within EURANE - Nikko Presswerk GmbH is a German-Japanese firm - Belgian Management Corp set up in Brussels - Postponement of a steel project in Brazil

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

Supplement: ECONOMIC INTERPENETRATION Index No 73

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 MARCH 1976

FB/FLUX (convertible)	45.0892	US DOL	1.14731
(financial)	46.3513	FS	2.96269
DM	2.95154	PESETA	76.4969
HFL	3.07959	SKR	5.04862
POUND ST	0.566519	NKR	6.35731
DKR	7.09704	CAN DOL	1.13375
FF	5.16474	ESCUDO	32,0920
LIT	914.522	AUS SCH	21.1191
IRL POUND	0.566092	FINMARK	4.39466
		YEN	345.935

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 1934
6 March 1976

3 - POLITICAL DAY

For Mr Albert Borschette the European board of directors would mean the end of Community - Sir Christopher Soames awarded Robert Schuman Prize - Benelux and preparation for European Council - Christian Democrats to form European party Mr Brezhnev re-elected general secretary of Soviet Communist Party

BULLETIN

- 4 - COUNCIL OF MINISTERS OF AGRICULTURE: hope of agreement over the weekend
- 5 - EEC/MALTA: new agreements signed extending scope of association
- EEC/CANADA: formal opening of negotiations on 11 March
- EUROPEAN BANK: 22.6 million u.a. for water supplies in North of England
- 6 - ENERGY: Commission's intention to take part in Implementing Agreement signed in I.E.A. framework
- EEC/UNITED STATES: import quotas for special steels
- BRITISH POUND drops, lira stable
- 7 (*) - TRANSPORT: contents of Commission's proposal on social regulations in road transport
- SOCIAL FUND: Commission grants 17 million dollars for financing four pilot experiments in field of vocational training
- 8 - EUROPEAN PARLIAMENT: Preparation for plenary session
- Action programme for education and European schools
- 9 - EMPLOYMENT SITUATION IN STEEL INDUSTRY improving slowly
- 10 - EEC/JAPAN: problems of shipbuilding and car industry
- SOVIET INDUSTRIAL PRODUCTION will increase by 38 to 42% in 1976-1980
- 11 - IN REPLY TO QUESTION, the European Commission supplies information and details
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2762: 1975 annual report of Société Générale de Belgique - Sekusui Plastics sets up in Spain - European investments by Borg-Warner Chemicals - Oréal project in Japan

(*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 MARCH 1976

FB/FLUX (convertible)	44.9918	US DOL	1.14171
(financial)	46.1535	FS	2.95999
DM	2.94696	PESETA	76.2314
HFL	3.07564	SKR	5.03658
POUND ST	0.568940	NKR	6.34760
DKR	7.09971	CAN DOL	1.12931
FF	5.17046	ESCUDO	32.0226
LIT	911.331	AUS SCH	21.0734
IRL POUND	0.568437	FINMARK	4.38517
		YEN	344,171

1 - EDITORIAL: The common agricultural policy as part of an overall policy

No. 1936

2 - SUMMARY

8/9 March 1976

3 - POLITICAL DAY

Sir Christopher Soames receives the Robert Schuman Prize - European elections:
Mr Spénale has talk with Mr Giscard d'Estaing - Spain : bill of law on political
associations - Morocco breaks off diplomatic relations with Algeria

BULLETIN

- 4 - EEC/PORTUGAL : Mr Ortoli promises financial aid considerably greater than present ~~FX~~
emergency aid
- EURO-ARAB DIALOGUE : preparations for first meeting of "general committee" to
be continued in Cairo this week
- MR CHEYSSON goes to Tunis and Rabat
- 5 - EEC LOANS : new strengthening of Italy's economic commitments - financial details
of operation
- PLENARY SESSION OF EUROPEAN PARLIAMENT :
- Community cultural action : this must be followed by concrete prop-
osals for priority measures
- 6 - COMPETITION : Certain concerns fined by Commission paid fines in Italian lire
- EUROPEAN TRADE UNION CONGRESS : broad outlines of programme
- CURRENCIES : Governors of Banks concerned at pattern of pound
- 7 - AGRICULTURAL AGREEMENT : Many and diverse reactions
- MR WILLIAM SIMON with Italian leaders
- 8 - ECONOMIC SITUATION : Council (next Monday) asked to approve new economic policy
guidelines which largely confirm previous guidelines
- 9 - JAPAN/ IEA : Why could Japan accept the long-term programme
- COMMUNITY'S EXTERNAL PRESENCE : Sir Christopher Soames discusses means to be
developed
- 10 - EUROPEAN BANK : Details on operations to guarantee water supply project ,
in the North of England
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - STEEL : Recovery on Community market confirmed for all steel industries of
enlarged Community
- ENVIRONMENT : Commission may adopt 2nd action programme soon
- 12 - GREAT BRITAIN ; In its annual report, OECD recommends in medium term, giving
priority to the holding back of inflation and reduction of external
deficit
- OECD/SOCIAL AFFAIRS : Conclusions of meeting of employment ministers.
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 2763 : Dai Ei to set up bases in Europe and USA
- Delatte Levivier to hold 49% of Valley Consolidated Industries
- Reichold Chemicals takes over its Swiss affiliate - National Brew-
eries (Israel) comes under Canadian control.

Supplement: Weekly EUROPE Selected Statistics No 20

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 MARCH 1976

FB/FLUX (convertible)	44.8416	US DOL	1.132985
(financial)	46.0328	FS	2.93562
DM	2.92502	PESETA	76.0672
HFL	3.05416	SKR	5.00381
POUND ST	0.586932	NKR	6.30064
DKR	7.04013	CAN DOL	1.12498
FF	5.16239	ESCUDO	32.0297
LIT	912.023	AUS SCH	20.9345
IRL POUND	0.586932	FINMARK	4.37479
		YEN	342.564

1 - EDITORIAL: European elections before the Heads of Government

No. 1937

2 - SUMMARY

10 March 1976

3 - POLITICAL DAY

The gold medal for European merit is awarded to Mr Roy Jenkins - The Association of European Journalists receives Mr Tindemans - The French Left and Europe: statements by Mr Gilles Martinet - The CDU, according to Mr Kurt Biedenkopf, will take into account the importance of the EP.

BULLETIN

- 4-5 - EUROPEAN PARLIAMENT (Opening of the 1976-77 session):
 - Mr Spéale and twelve Vice-Presidents elected
 - European training courses for young workers: organization called for
 - Formation of a youth orchestra of the Community: positive reaction
 - EEC-Greece and EEC-Turkey: insistence on balanced development of relations
- 6 - EEC/BANGLADESH: resumption of negotiations for a trade cooperation agreement
- EEC/ACP: first interventions of STABEX will concern Congo and Gabon, for timber
- EEC/GREECE: difference of opinions on imports of tomato concentrates
- VERONA AGRICULTURAL FAIR: EEC representation
- 7 - PUBLIC CONTRACTS: appeal against Italy brought before Court of Justice
- COMPULSORY INCLUSION OF MILK POWDER: decision of Nine given poor reception by United States
- FARM INCOMES: prospect of an inquiry
- 8 - EURATOM LOANS: positions considerably closer
- OECD ECONOMIC POLICY COMMITTEE meeting today and tomorrow
- EEC SAVINGS BANKS: deposits total 170,000 million UA
- ECONOMIC AND FINANCIAL INFORMATION
- 9 (*) - CIGARETTES: new attempt by European Commission to harmonize taxes in Nine meets with numerous difficulties
- 10-11 - ENERGY: energy outlook for 1976
- 11 * - ECSC HOUSING: 2 million guilder loan for Dutch steel workers' housing
- SHIPYARDS: OECD consultations postponed until end of month
- 12 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 13-14 - ECONOMIC INTERPENETRATION No 2764: Mothercare to set up in the United States - Foreign projects of textile group Ahlers - Creusot-Loire takes over French subsidiary of Wean United

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 MARCH 1976

FB/FLUX (convertible)	44.7923	US DOL	1.13744
(financial)	46.0328	FS	2.93624
DM	2.92404	PESETA	76.0255
HFL	3.05439	SKR	5.00613
POUND ST	0.584146	NKR	6.30700
DKR	7.04584	CAN DOL	1.11995
FF	5.15336	ESCUDO	31.8354
LIT	908.781	AUS SCH	20.9555
IRL POUND	-	FINMARK	4.36254
		YEN	342.449

1 - EDITORIAL: The Tindemans Report before the Heads of Government

2 - SUMMARY

No. 1938
11 March 1976

POLITICAL DAY

At its plenary session the E.P. opens an emergency debate on Angola and calls for Community African policy not to be confined to political affairs.

BULLETIN

- 4 (*) - EEC/IRAN: the European Commission decides in favour of a "sui generis" cooperati~~on~~ agreement
- EEC/ISRAEL: programme for Mr Ortoli's visit to Israel (13 - 17 March).
- 5-6-7 - EUROPEAN PARLIAMENT (Plenary Session):
 - Question time: replies from Council and Commission
 - Council decision-making process: severe judgement, mainly concerning Commission proposals
- 8 (*) - 1977 BUDGET: "communication" on EEC budgetary policy adopted by Commission for joint meeting of Foreign and Finance Ministers on 5 April
- 9 - AGRICULTURAL COMPENSATORY AMOUNTS: adjustments in the light of Council decisions and monetary situation
- INCORPORATION OF MILK POWDER IN ANIMAL FEEDINGS STUFFS: implementation of deposits on 16 March
- ECONOMIC GROWTH: work of OECD Economic Policy Committee ends on an optimistic note
- 10 - SOCIAL AFFAIRS: Ministers to hold an informal meeting at the end of April
- EUROPEAN TRADE UNIONS: statement on situation in Spain
- * - COAL RESEARCH: Commission grants aids of over 14 million units of account
- EEC/UNITED STATES: Treasury to take a preliminary decision on 11 May on alleged car dumping
- EURO-ARAB DIALOGUE: preparation for first "general committee" meeting
- 11 - SHIPPING: Nine study common action that might be taken. Priority to competition from state trading countries?
- 12 - ECONOMIC POLICY: European Commission analyses use by Nine of short-term economic policy instruments in 1976
- 13 - ECSC CONSULTATIVE COMMITTEE: outlook for coal and steel on agenda for 12 March
- 14 - ECONOMIC INTERPENETRATION No 2765: Texunion forms Belgian subsidiary, S.T.D. Belgique SA - Belneco SA set up by Helene Curtis Industries Inc

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MARCH 1976

FB/EEUX (convertible)	44.7820	US DOL	1.13790
(non-convert)	46.0129	FS	2.92645
DM	2.91934	PESETA	75.9274
HFL	3.05010	SKR	4.39659
POUND ST	0.587921	NKR	6.30244
DKR	7.02629	CAN DOL	1.11871
FF	5.14993	ESCUDO	31.8960
LIT	908.738	AUS SCH	20.9066
IRL POUND	0.587690	FINMARK	4.37324
		YEN	342.435

- 1 - EDITORIAL : Will there be talk of a "Directoire" at the European Council in Luxembourg
- 2 - SUMMARY No. 1939
- 3 POLITICAL DAY 12 March 1976
- The role of defence in the context of a European foreign policy gives rise to debate in European Parliament - Great Britain - Vote of Confidence in House of Commons tonight
- European elections : appeal to European Council - Charlemagne prize goes to Mr Leo Tindemans - Lebanon : new crisis

BULLETIN

- 4 - EEC/ALGERIA : Algiers prepared to negotiate multiannual food supply agreement
- EEC/CANADA : Broad convergence on aims and nature of framework agreement to be concluded - Technical negotiations to start on 23 March
- 5 - EEC/IRAN : Iranian industrialization could be guided in complementary direction to that of EEC in context of cooperation
- EFFECTS OF FALL IN LIRA : France asks authorization to apply monetary compensations for shoes and tights from Italy

- 6/7/7b/8/9/10 - EUROPEAN PARLIAMENT (Plenary Session) :
 - EP election : final decision expected from European Council of 1/2 April
 - Agricultural Prices : Speech by Mr Lardinois
 - Convergence of national policies : EP, Council, Commission agreement
 - EEC/Greece : Forthcoming Greek accession regarded in positive light

- 10 - COMPETITION : Renunciation of agreement in knitting wool sector
- EEC/USA : Negative US reactions to certain agricultural measures
- 11 - COURT OF JUSTICE : Considers that equal wages for men and women is immediately applicable
- EEC/USA : Commission position on anti-dumping cases against US imports of EEC steel

- 12 - INVESTMENT BANK : Contribution to harbour and road development in Taranta, cleaning up the Bay of Naples and the creation of rubber factory in Central Italy
- OECD : Caution is needed say the Economic Policy Committee so as not to relaunch inflation

- 13 - NUCLEAR ENERGY: in 1976, nearly 9% of electrical energy produced in the Community is likely to be of nuclear origin
- ECONOMIC AND FINANCIAL INFORMATION
- £ SCRAP: composite price remains at 86.17 dollars/ton

- 14 - ECONOMIC INTERPENETRATION No 2766: McCain Foods takes over the Spanish firm Prefisa SA
CEAG Dominit AG takes over the European activities of Trio Laboratories Inc
Motobécane strengthens its position in Brazil

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 11 MARCH 1976

FB/FLUX (Convert.)	44.8416	US DOL	1.12965
FB/FLUX (Non-convert.)	46.0899	FS	2.92223
DM	2.91650	PESETA	75.6023
HFL	3.05058	SKR	4.98185
POUND ST	0.590721	NKR	6.98185
DKR	7.01771	CAN DOL	1.11297
FF	5.14569	ESCUDO	31.8704
LIT	906.473	SCHILLING	20.9052
IRL POUND	0.590021	FINMARK	4.36202
		YEN	339.709

1 - EUROPEAN LITERARY

2 - SUMMARY

No. 1940
12 March 1976

3 POLITICAL DAY

German-Polish agreements approved by Bundesrat - Mr Wilson wins vote of confidence in the Commons - Mr Brandt proposed as President of Socialist Internationale Lebanon: General Azit Ahdab comes to power - Mr Gromyko to visit London - Portugal: clarifications on Communists' attitude

BULLETIN

4-5 - ECONOMICS AND FINANCE: the Council will decide on Monday on EEC loans to Italy and Ireland, on Euratom loans and on economic situation - Meeting of "snake" Ministers and European Bank

- 5 - EEC/PAKISTAN: visit by Sir Christopher Soames from 14 to 19 March
- EEC/BANGLADESH: cooperation agreement almost defined
- EEC/EGYPT, SYRIA, JORDAN, LEBANON: the European Commission insists on financial assistance
- EEC/PORTUGAL: resumption of negotiations on 15 March

- 6-7 - EUROPEAN PARLIAMENT (plenary session):
 - Economic and monetary union: E.P. again calls for progress to be made
 - Community Economic Analysis and Research Institute: support for its establishment
 - Parliamentary committees: changes in their composition and bureau for each committee

8 - ECSC CONSULTATIVE COMMITTEE: short and longer-term forecasts for steel market accepted

- 9 - WOMEN IN THE COMMUNITY: symposium opens in Brussels
- EMPLOYMENT: ESC examines coordination of national instruments
- CONSUMER PRICES: up in EEC countries in January 1976

10 - EEC STANDARDS: Council could shortly approve 18 draft technical harmonization directives in various industrial sectors

- 11 - COAL: financial situation of Community collieries improves
- RESEARCH AND DEVELOPMENT: slight increase in public expenditure in 1975

- 12 - TAX HARMONIZATION: European savings banks want end to double taxation
- ECSC CONCENTRATION: Commission not yet in receipt of request for permission for concentration in French steel industry
- TRANSPORT: forthcoming IRU congress
- ENVIRONMENT: conference of environment ministers of Council of Europe
- NUCLEAR SAFETY: consultation between Canada and India on resumption of nuclear cooperation

13 - TIMETABLE FOR MAIN EUROPEAN ACTIVITIES next week

14-15 - ECONOMIC INTERPENETRATION No 2767: Foreign projects of Japanese producers of separate car parts - Sumitomo in association with Iranian Alireza - Transonics Europe SA is set up in Brussels - Berisford takes 25% option in GACI Aptunon

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MARCH 1976

FB/FLUX (convertible)	44.8422	US DOL	1.13166
(non-convert.)	46.1097	FS	2.92627
DM	2.92012	PESETA	75.7809
HFL	3.04613	SKR	4.99078
POUND ST	0.585484	NKR	6.30337
DKR	7.03126	CAN DOL	1.11423
FF	5.15909	ESCUDO	31.9162
LIT	911.709	AUS SCH	20.9055
IRL POUND	0.584644	FINMARK	4.35785
		YEN	340.487

1 - EDITORIAL : War between currencies or economic solidarity ?

2 - SUMMARY

No. 1941

3 -

POLITICAL DAY

15/16 March 1976

With two weeks to go to "European Council" : statements by Dutch and Luxembourg Prime Ministers - Mr Ortolini calls for extension of Commission's competences - Direct election of EP corresponds to a political plan, says Mr Mitterrand - Young Christian-Democrats and Europe - European Socialist Leaders meet in Oporto

BULLETIN

4/5/6 - CURRENCIES : Withdrawal by France from European "snake"

6/7 - REPERCUSSIONS ON AGRICULTURAL LEVEL of French franc withdrawal from "snake"

7/7 bis - COUNCIL OF MINISTERS (Economy and Finance) :

- Formal approval of conditions for Community loans from which Italy and Ireland are to benefit

8 - EEC/ISRAEL : Mr Ortolini begins talks in Tel Aviv

(*) - EEC/MOROCCO, TUNISIA, ALGERIA : Proposal to include financial aid to these countries in Community budget

- NUCLEAR FIELD : Six countries may soon join London nuclear agreement

- FINANCE MARKETS : Reactions to move by French franc

9 COURT OF JUSTICE : A certain number of measures for limiting cereals exports were not valid

- LAW OF THE SEA : UN Conference opens in New York

10 - EUROPEAN PARLIAMENT : In concluding its session, the EP adopts series of resolutions

11 - MOTOR VEHICLES : Preparation of compromise on EEC standards for fog-lamps, headlamps, indicators etc and resumption of negotiations on windscreens

- I.E.A. : Examination of results of North/South Dialogue Energy Commission

12 - COAL : Community producers complain at scale of coal imports from third countries

- DRAGON PROJECT : Mitigated welcome for latest Commission proposal

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION: No 2768 Work by UN Commission on transnationals - Creation of Stewart Warner France SA

(*) Proposal or Communication from Commission to Council

* Commission decision

** Council Decision

VALUE OF EUROPEAN UNITS OF ACCOUNT ON 15 MARCH 1976

FB/FLUX (convertible	44.4987	US DOL	1.12094
(non-convert.)	46.1829	SF	2.89771
DM	2.87906	PESETA	75.0779
HFL	3.01790	SKR	4.93881
POUND ST	0.582062	MKR	6.23755
DKR	6.93734	CAN DOL	1.10487
FF	5.27643	ESCUDO	31.8758
LIT	924.682	SCHILLING	20.6395
IRL POUND	-	FINMARK	4.32446
		YEN	336.983

- EDITORIAL "The convergence of the economies" is a major political issue

- SUMMARY

No. 1942

17 March 1976

POLITICAL DAY

Harold Wilson resigns - Mr Leo Tindemans Charlemagne Prize 1976 talks to European journalists

BULLETIN

- PARTICIPATION BY "NINE" IN COMMON EXPENDITURE : differences over units of account
Commission draws up communication to Council

- EUROPEAN BANK : New commitments in Mediterranean countries could reach 800M UA

- EEC/PORTUGAL : Negotiations could be concluded towards end of April

- EEC/ROMANIA : Forthcoming opening of "textile" negotiations

- EUROPEAN MONETARY "SNAKE" : Towards revision of mechanisms

- CURRENCIES : Belgian franc subject to heavy pressure

- AGRICULTURAL PRICES : Finance Ministers formally issue large part of regulations on prices

- LAW OF THE SEA : Work to continue at level of specialized committees

- STEEL : Broad agreement of ECSC Consultative Committee on General Steel Objectives

- ECSC LOAN : European Commission grants 1.25 million pound loan to British Steel Corporation

- EURATOM LOANS : Energy Council on 25 March to discuss energy aspects of problem

- EEC/USA : Tonight President Ford announces his decision on special steel imports

- MOTORCYCLES : European builders concert in face of Japanese competition

- EUROPEAN BANK : Financing of ENI petrochemical complex in Apulia

- EEC/ACP : "Africa House" set up in Brussels

- RELATIONS EP/NATIONAL PARLIAMENTS : Meeting between Mr John Davies and heads of British delegations in Strasbourg

* - THE HANDICAPPED : Commission grants aid to housing projects

- IN REPLY TO QUESTIONS, the Commission provides details and information

- BENELUX : No solution in view for excise and VAT problems

- N.E.A./I.A.E.A. : Need to step up uranium prospecting efforts

- ECONOMIC AND FINANCIAL INFORMATION

13/44 ECONOMIC INTERPENETRATION No 2769 : Foreign investments in Hong Kong - MAN project in USA, - Creation of Alfred Teves Inc - Williams Companies makes investment - Performance Forgings SA set up in Brussels

§ SUPPLEMENT : PARLIAMENTARY ACTIVITY IN THE COUNTRIES OF THE EUROPEAN COMMUNITY

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 MARCH 1976

FB/FLUX (convertible)	44.3553	US DOL	1.11603
(financial)	46.7897	FS	2.87797
DM	2.86979	PESETA	74.7478
HFL	3.01128	SKR	4.92290
POUND ST	0.581633	NKR	6.23844
DKR	6.91278	CAN DOL	1.09736
FF	5.25056	ESCUDO	31.6824
LIT	943.881	AUS SCH	20.5825
IRL POUND	0.581328	FINMARK	4.30634
		YEN	334.757

No. 1943
18 March 1976

- 1 - EDITORIAL : Exit Wilson
2 - SUMMARY

3 POLITICAL DAY

- Harold Wilson's resignation : first candidates names : reactions in European circles
- Mr Sicco Mansholt : very critical ~~stance~~ stance on Tindemans report - EP Direct election
speech by Mr Alfred Bertrand - Joop den Uyl : Dutch initiative in favour of Europe

BULLETIN

- 4 - EEC/ISRAEL : Complementary protocol on financial, industrial and technological cooperation to be negotiated shortly ?
- EURO-ARAB DIALOGUE : Compromise on meeting of "General Commission" on 8 May
5 - EEC/PAKISTAN : Differences overcome on contents of cooperation agreement
- UNIT OF ACCOUNT FOR EEC BUDGET : Commission confirms that reform impossible before 1978
- EEC LOANS : Economic policy conditions undersigned by Italy and Ireland
6 - COMPENSATORY AMOUNTS : Constantly revised following monetary disorder
- INCORPORATION OF POWDERED MILK : and stockpiling of proteins : some changes in dates
- EUROSANDICAT : Index for "Six" 149.8 - Index for "Nine" 74.85
- SCRAP : Composite price up to 87.17 dollars a tonne
7 - HYDROCARBONS : Commission proposes adapting its support for Community hydrocarbon projects to 1976 budgetary limitations
- SPECIAL STEELS : American aid measures countering imports
8 - ENVIRONMENT : Proposed second Community action programme
- CONSUMERS call for reduction in Rhine pollution
9 - EUROPEAN BANK : Financing of chemical plant (ammonia and urea) in Ireland
- COURT OF JUSTICE : Nineteen French oil firms' claims rejected
- FOOD AID of emergency nature proposed for Angola
10/11 - UNCTAD : Results of first week of Trade and Development Council session in Geneva
11 - NORTH/SOUTH DIALOGUE : Work by specialized committees
- IPA : Governing Board devotes its work to North/South Dialogue
- OECD : meeting of Export Credits Group
- ECONOMIC AND FINANCIAL INFORMATION
12 - IN REPLY TO QUESTIONS : Commission provides details and information
13/14 - ECONOMIC INTERPENETRATION No 2770 : British Steel seeks to buy up firms in Europe and the USA - Agriben Nederland BV set up by Rhone-Poulenc and UCB

§§ SUPPLEMENT : EUROPE/Brief Notes No 493 : DENMARK

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 17 MARCH 1976

FB/FLUX (convertible)	43.9014	US DOL	1.11255
(financial)	46.2266	FS	2.84529
DM	2.84042	PESETA	74.7003
HFL	3.01646	SKR	4.89971
POUND ST	0.579633	NKR	6.19726
DKR	6.83984	CAN DOL	1.09671
FF	5.25335	ESCUDO	31.6978
LIT	979.550	SCHILLING	20.4669
IRL POUND	n/a	FINMARK	4.30406
		YEN	334.105

1 - EDITORIAL : The European Council at the start of April and Mr Wilson's departure

2 - SUMMARY

No. 1944
19 March 1976

3 - POLITICAL DAY

Mr Eugenio Plaja, new Permanent Representative in Italy - The European election meeting in Liège - Criticism of the Tindemans Report by the Dutch Socialists Mr Mitterand lunches with the American Ambassador... and Mr Chirac is shocked

BULLETIN

4 - AUSTERE MEASURES IN ITALY: the Commission states that these conform with Community provisions and with commitments in economic policy

5 - MONETARY SITUATION: European solidarity for Italy advocated by Mr Fourcade

5-6 - MONETARY CRISIS: the Commission examined the situation and its agricultural or budgetary implications on Thursday afternoon

6 - SHOES AND TIGHTS: the European Commission has submitted its decision on France's request for measures with regard to Italy

- INSURANCE: Community industry is in favour of the greatest harmonization possible

7 - EEC/ISRAEL: the joint committee is to meet in the spring

- EEC/URUGUAY: meeting of the joint committee and "generalized preferences" for cotton fabrics

- EEC/PERU: application for inclusion in the duty-free entry system for craft products

- EEC/ARGENTINE: protest against Community malt exports to Latin America

EEC/SPAIN: concern over tomato exports

8 - ECONOMIC SITUATION: the rise in the wage bill was too rapid in 1975 in the EEC (except in Germany) in comparison with the United States - The upturn in industrial production is confirmed

9 - EEC/UNITED STATES: increase in the trade deficit in 1975

- BEEF AND VEAL: production should fall by 6.2% in 1976

10 - COMMUNITY FINANCIAL POLICY: Report by the European Commission on borrowing and loans

- USED OILS: First ad hoc Congress in Brussels

- LAW OF THE SEA: decision by the United States to control fishing rights within a 200 mile limit

- ECONOMIC AND FINANCIAL INFORMATION

11 - NUCLEAR SAFETY: communication from the Commission to the Coduncil

-NUCLEAR SITES:

- DIRECT ELECTIONS TO THE EP: the position of the Irish members of the Progressive European Democrat group

12 - COAL : Fall in Community production of coal and coke

- ECSC LOANS : Two loans for projects in energy sector in Germany

13 - CRAFTS : 1975 UACEE report criticizes lack of sectoral policy for small and medium sized firms

- ECONOMIC SITUATION IN THE NETHERLANDS : OECD report

14 - ECONOMIC INTERPENETRATION No 2771

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 MARCH 1976

FB/FLUX (convertible)	43.9296	US DOL	1.12022
(non-convert)	46.4053	FS	2.83052
DM	2.84269	PESETA	75.0292
HFL	3.01884	SKR	4.91933
POUND ST	0.562775	NKR	6.19862
DKR	6.85302	CAN DOL	1.10168
FF	5.28144	ESCUDO	32.1829
LIT	984.688	SCHILLING	20.5039
IRL POUND	0.583395	FINMARK	4.30577
		YEN	335.341

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

3-3b POLITICAL DAY

France and Europe: preparation for the Council in Luxembourg - Direct elections to the EP : debate soon in the Commons and the Lords - Declarations by Mr Thorn on Europe and world politics - Federation of Liberal Parties in the Community: constitutional assembly - The Polisario Front sends a letter to the Community
The Italian Christian Democrat Congress is held in Rome

BULLETIN

- 4 - ENERGY: Council of 25 March will have to deal with many questions over which views still differ at COREPER level
- 4/5 - MONETARY CRISIS and its agricultural and monetary effects
- 5 - EXCHANGE MARKETS : calmer but concern still remains
- EURO-ARAB DIALOGUE : EP Political Committee wants it continued on highest political level
- 6 - EEC/PAKISTAN : Cooperation agreement initialled this week should come into force by summer recess
- EXPORT CREDITS : EEC may delay use of its exclusive competences for a year and meanwhile the gentlemen's agreement would work with USA and Japan
- 7 - SHIPPING : Commission draws up position on "common actions" and the infringement procedure concerning the "conduct code" for liner conferences
- BRITISH REGULATIONS FOR SHIPPING : No infringements of EEC Treaty provisions
- 8 - LABOUR : Problem of clandestine immigration and statute for migrant workers discussed within Consultative Committee
- COURT OF JUSTICE : Appeals from France and Germany to claim repayments from EAGGF
- 9 - I.E.A. : Major outlines of long-term cooperation programme
- 10 - STEEL : Community raw steel production follows Commission's forward programme
- IRON ORE : In 1975, Swedish iron ore prices rose 40%
- 11 - USED OILS : Ist European Congress on Waste Oils evokes international interest
- CONSUMERS : Meeting between European Commission and national MPs
- COMANAGEMENT : German law to come into force on 1 July 1976
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - THE MAIN EVENTS IN EUROPE next week
- 13/14 acti - ECONOMIC INTERPENETRATION No 2772 : ICL takes over international data-processing activities of Singer Company - Honeywell Bull becomes shareholder in Magnetic Peripheral Inc - Astral enters association with Diamond Shamrock Corp - Dow Chemical to have 49% holding in Yugoslav petrochemical project

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 19 MARCH 1976

FB/FLUX (convertible)	44.0663	US DOL	1.12257
(financial)	46.4911	SF	2.85265
DM	2.85109	PESETA	75.2371
HFL	3.03000	SKR	4.93464
POUND ST	0.584124	NKR	6.20653
DKR	6.87435	CAN DOL	1.10636
FF	5.30999	ESCUDO	32.2830
LIT	N/A	SCHILLING	20.4960
IRL POUND	0.583970	FINMARK	4.32872
		YEN	336.641

Handwritten notes and stamps on the right margin, including a large 'X' and the letters 'ST EX BS' in a vertical column.

No. 1946
22 March 1976

1 - EDITORIAL: European Council: three priorities

2 - SUMMARY

POLITICAL DAY

3 E.P. elections and European Union : positions adopted in the capitals - Mr Wilson's replacement : first ballot on Thursday - Messrs Schmidt and Ortolini discuss prospects for European Council - Mr Gromyko visits London

BULLETIN

4 - EUROPEAN COUNCIL : Giscard d'Estaing calls for priority for economic and monetary questions

4/5 - EUROPEAN LOANS : Community's first appearance on capital markets a success - contract on first three portions in 1.3 thousand million dollar operation signed

5 - EEC/CANADA : Resumption of negotiations

- EXCHANGE MARKETS : calm

6/7 - CONTROL OF CONCENTRATION OF FIRMS IN EEC : "Nine" resume examination of Commission proposal - progress made and problems under consideration

7 - STATE AIDS : No objections to aids planned for UK machine-tool industry

- COMPETITION : End of understanding in France aimed at limiting imports of fodder seeds

8 - AGRICULTURAL MODERNIZATION : Commission report

- MONETARY FLUCTUATIONS : Effects on CCT studied by Commission

- TOMATOES AND CUCUMBERS : 8% increase in reference price

- FRENCH DURUM WHEAT MARKET : Measures taken in its favour

- BEEF : Production costs

9 - ECSC TRANSPORT : Steel producers oppose details of plan to alter 1955 agreement on direct international tariffs

- STATE AIDS : No objection to 3rd German Law relating to use of coal in power stations

10 - NORTH/SOUTH DIALOGUE : Situation of work by commissions

- COST OF LIVING INDEX IN LUXEMBOURG : Adjustment proposed

- ECONOMIC AND FINANCIAL INFORMATION :

11 - IN REPLY TO QUESTIONS, Commission supplies information and details

12 - VARIOUS NEWS ITEMS from last week

13/14 - ECONOMIC INTERPENETRATION No 2773 : Union Carbide and SFE form subsidiary Gulf Coast Olefins Co - By 1978, Chase Manhattan will become sole shareholder in Banque de Commerce - Evian negotiates in Iran - Bank of America increases its holding in its Australian subsidiary from 25 to 64%

§§ SUPPLEMENT : "EUROPE - Weekly Selected Statistics" No 22

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 22 MARCH 1976

BF/FLUX (Convertible) :	43.8732	US DOL	1.12021
(Financial)	45.9568	SF	2.84903
DM	2.84869	PESETA	75.2284
HLF	3.02637	SKR	4.93623
POUND ST	0.582800	NKR	6.21962
DKR	6.85299	CAN DOL	1.10512
FF	5.29275	ESCUDO	32.4386
LIT	954.242	SCHILLING	20.4776
IRL POUND	0.582259	FINMARK	4.32248
		YEN	336.642

1 - EDITORIAL : European elections: a commitment to be honoured

2 - SUMMARY

No. 1947

POLITICAL DAY

24 March 1976

3 - European debate in Dutch Parliament - A "Declaration of Atlantic Interdependence" proposed by Mr Nelson Rockefeller - West German Government and the Communists
- EP Christian Democrat delegation in Israel - Conference of European Communist Parties : new preparatory meeting.

BULLETIN

4/5/6 - ENERGY : Many problems still to be solved by Council of 25 March which will discuss a very heavy agenda

6 - TOKYO ROUND : USA presents "tariff questions" group with tariff reduction formula

6/7 - EEC/YUGOSLAVIA AND EEC/RUMANIA : Opening of "Textile" negotiations

7 - EEC/ACP : Forthcoming meeting of Interim Committee

- EEC/GREECE : On 24 March, Association Council to examine tomato concentrates

8/9 - AGRICULTURE : Report on application of modernization policy

9 - AGRICULTURAL PRICES : 1.42% increase in France

- LAW OF THE SEA : European Commission signs agreements with Italy (for 615 million dollars) and with Ireland (for roughly 184.5 million)

10 - TREATY INFRINGEMENT: Commission says Germany has introduced illicit restrictions on mineral waters

- UNCTAD : Bureau concludes its work without reaching agreement on means of encouraging economic development of developing countries

11 - EEC/ACP : Forthcoming negotiations on sugar could raise certain difficulties

12 - EUROPEAN PARLIAMENT : Meeting of Economic and Monetary Committee: most important points on agenda for next plenary session

- COMMON RESEARCH CENTRE : Position of trade unions at Ispra on site of JET and new research programme

13/14 - ECONOMIC INTERPENETRATION No 2774 : ICL and Control, Data set up joint subsidiary
- Reed International acquires Dutch firm De Hoop - Norton Simon controls Laboratoires Orlane SA. Second aluminium plant set up in Greece

§§ SUPPLEMENT EUROPE/Brief Notes No 490 : The Netherlands

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 MARCH 1976

FB/FLUX (convertible)	43.4819	US DOL	1.12248
(financial)	45.5445	SF	2.86442
DM	2.87068	PESETA	75.3194
HFL	3.03417	SKR	4.95520
POUND ST.	0.581620	NKR	6.22059
DKR	6.84840	CAN DOL	1.10697
FF	5.29501	ESCUDO	32.6932
LIT	940.840	SCHILLING	20.5588
IRL POUND	0.581309	FINMARK	4.32011
		YEN	336.678

No. 1948
25 March 1976

- 1 - EDITORIAL:
- 2 - SUMMARY

POLITICAL DAY

3 - Mr Tindemans and the tasks of the European Parliament - Foreign Affairs Ministers of Nordic countries : six-monthly meeting - Christian Democracy in Italy - a divided party - Wilson's successor : closure of first round - Argentina - military coup

BULLETIN

- 4 - EUROPEAN PARLIAMENT : Agenda for next plenary session
- 5 - EEC AND MONETARY SITUATION : Commission to ask Heads of Government to define guidelines
- EEC/USA : Reactions to incorporation of powdered skimmed milk in animal feeds
- 6/7 - ENVIRONMENT : Commission presents Council with proposed 2nd environment action programme
- 7 - CREDIT INSURANCE : Commission puts of stance on guarantees against rising costs
- TRADE UNIONS : Normalization of relations between CGT and European Commission
- 8 - NORTH/SOUTH DIALOGUE : Details of Commission's work
- WINE : Agriculture Ministers could adopt new wine regulations on 5/6 April
- POTATOES : Customs duties still suspended
- 9 - AGRICULTURAL POLICY AND THE UK : Mr Lardinois stresses anti-inflationary role of CAP
- COMPENSATORY AMOUNTS IN AGRICULTURE : New adaptation for Lira and Pound
- SLAUGHTER OF MATURE BOVINES : Agreement on premiums in UK
- 10 - MEDITERRANEAN POLICY : Difficulties in definition of position on new financial protocols to be negotiated
- 11 - AVIATION : Participation in single group not indispensable
- PUBLIC NUCLEAR CONTRACTS : European Commission not aware of infringement of article 97 of Euratom Treaty
- 12 - COAL : Increased investments in Community collieries
- OECD FUND : US Senate postpones American participation
- BELGIAN FRANC : Government wants to guarantee buying power
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - BENELUX : Work of Interparliamentary Council
- ECONOMIC SITUATION IN SWITZERLAND : According to annual OECD report
- EUROSANDICATE : Index for "Six" : 145.61; Index for "Nine" : 71.95
- 14 - ECONOMIC INTERPENETRATION No 2775 : BTR LTD proposing to buy American company SW Industries - CIGA could give up interests in France - Investment by Jacobs Kaffee AG in North America - BP participating in Venezuelan project

§§ SUPPLEMENT : EUROPE/Document No 881 : Last European Council's energy policy guidelines

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 MARCH 1976

FB/FLUX (convertible)	43.4781	US DOL	1.12507
(financial)	45.9027	SF	2.87079
DM	2.87347	PESETA	75.4174
HFL	3.03477	SKR	4.95195
POUND ST	0.583364	NKR	6.22628
DKR	6.89563	CAN DOL	1.10688
FF	5.28694	ESCUDO	32.6903
LIT	943.693	SCHILLING	20.5570
IRL POUND	0.582817	FINMARK	4.32188
		YEN	336.844

1 - EDITORIAL: Pan-European Co-operation and transfers of technology

2 - SUMMARY

No. 1949

26 March 1976

POLITICAL DAY

3 - Nomination of Harold Wilson's successor- does it risk postponing "European Council" one or two weeks? : Messrs Brand and Mitterrand meet in Bonn : Sicco Mansholt and European political parties : End of Mr Gromyko's trip to London

BULLETIN

4 - EEC AND MONETARY SITUATION : European Commission finalises contribution to European Council discussions

4/5 - COUNCIL OF MINISTERS (ENERGY) : Progress made on many points

5 - NORTH-SOUTH DIALOGUE : Conclusions of work of Energy Commission

6 - TOKYO ROUND : General formula for tariff reduction presented by United States does not entirely satisfy Commission

- UNEMPLOYMENT : Downward trend recorded for majority of Member States

7 - ENVIRONMENT : The Environment Ministers of the Council of Europe recommend closer closer international co-operation

-BUDGETARY UNIT OF ACCOUNT : The European Commission proposes that the EUR ("basket" unit of account) should be used from 1978

8 - MULTINATIONAL FIRMS : Work within the Ad-hoc committee of the OECD continues

- EEC/GREECE : A pragmatic compromise will be sought on the problem of concentrations

9 - COMPETITION : The French petrol monopoly again examines the departments of the European Commission

- ECSC LOANS : To British Steel and Coal Board

10 - EEC/UNITED STATES : Italy requests a Safeguard measure regarding American cotton fabrics

EEC/BRAZIL, MEXICO AND HUNGARY : Situation of work on "textiles" agreements

11 - EUROPEAN BANK : Large loans for an industrial project (clinker) to benefit Togo the Ivory Coast and Ghana

- BANQUE ARABE POUR LE DEVELOPPEMENT: Six loan projects are approved

- ECONOMIC AND FINANCIAL INFORMATION

- SCRAP : Composite price is 90.83 dollars per tonne

12 - IN REPLY TO QUESTIONS, THE EUROPEAN COMMISSION supplies details and information

13/14 - ECONOMIC INTERPENETRATION No. 2776 : Co-operation between Solvay-Laporte and Société Carbochimique - Belgian project by Bührmann-Tetterode - Massey-Ferguson has 40% share in foundation of Masiran

§§ SUPPLEMENT : EUROPE/Document No. 886 : European Commission Proposal to set up a European Export Bank

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 MARCH 1976

FB/FLUX (convertible)	43.7183	US DOL	1.12560
(financial)	45.9808	SF	2.86124
DM	2.86880	PESETA	75.3374
HFL	3.02356	SKR	4.95027
POUND ST	0.583767	NKR	6.22325
DKR	6.82661	CAN DOL	1.10623
FF	5.27724	ESCUDO	32.7478
LIT	945.026	SCHILLING	20.5154
IRL POUND	0.584079	FINMARK	4.31999
		YEN	336.554

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

3. Direct elections to the European Parliament: Report by Lords Select Committee - Successor for Harold Wilson: Mr Callaghan remains the favourite - Chancellor Spadolini and the "European Council"

BULLETIN

- 4/5/6 - ENERGY: the Council has not resolved the major political problems, but there is hope that final decisions may be reached on 10 June
- 6/7 - EEC ACP: the Lomé Convention will come into full operation on 1 April
- 7 - EEC/CANADA: progress in the preparation of the Draft Agreement
- EEC/ASEAN: way open for development of relations
- 8 - SUMMER TIME: progress towards harmonisation within the EEC
- AGRICULTURE: according to Mr Lardinois, the ACP is condemned, without agreement
- POTATOES: extension of the suspension of CCT
- COMPENSATORY AMOUNT: adjustment for Italy
- ~~- BEEF: exporters discuss with the European Commission~~
- 9 - THE EEC AND THE TOKYO ROUND: compromise sought on tobacco, which would permit presentation of Community offers on tropical products
- 10 - UNCTAD: situation of work in Geneva on different points of the Manila declaration
- 11/12 - NORTH-SOUTH DIALOGUE: second phase closed today with hopes for promising developments on concrete problems
- 12 - PROTEIN STORAGE: withdrawal of Commission proposal could be called for by European Parliament
- SCRAP: export quota for second quarter of 1976 fixed at 310,000 tonnes
- EUROPEAN OUTLOOK: a colloquium is held in Berlin
- 13 - EUROPEAN BANK: 100 million dollars borrowed on the American capital markets
- EUROPEAN BANK: new finance for extension of nickel production in New Caledonia
- UNEMPLOYMENT: safeguarding employment, in speeches by Mr Hillery and Mr Gundelach - CGT - AUEW Action
- 14 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES NEXT WEEK
- 15 - ECONOMIC INTERPENETRATION No 2777 : N.Y. Chamber of Commerce opens an office in London - General Electric sets up new tele-informatics centre in Amsterdam - Sanders Agro SA sets up in Brussels

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 MARCH 1976

FB/FLUX (convertible)	43.9066	US DOL	1.12351
(financial)	46.0918	SF	2.85432
DM	2.35788	PESETA	75.3632
HFL	3.02473	SKR	4.94778
POUND ST	0.583942	NKR	6.21686
DKR	6.82089	CAN DOL	1.10332
FF	5.27867	ESCUDO	32.7661
LIT	n/a	SCHILLING	20.5171
IRL POUND	0.583864	FINMARK	4.31091
		YEN	336.385

- 1 - ~~EDITION~~ Liberal society and Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - Withdrawal of South-African troops from Angola: official position adopted by the ~~the~~
Nine - European Council: statements by Mr Thorn - European elections : concern of ~~of~~
Belgian Council of European Movement about possibility of postponed decision
- The Federation of Liberal Parties has been founded - Mr Tindemans makes a speech
on his Report to the ESC

BULLETIN

- 4/5 - UNIT OF ACCOUNT : The Change in the system as from 1978 should not cause major
changes in budgetary burdens between the "Nine" with the own resources scheme
- 5 (*) - LABELLING : European Commission proposal regarding foodstuffs
- 6 - WORKING OF COMMON MARKET : Economic recovery should lead to swifter customs
harmonization
- EEC/MALTA : Start of second phase of agreement put off to July 1977
- 7 - EXPORT CREDITS : "Nine" may join together to apply provisions agreed with USA and
Japan until formal EEC agreement at the end of 1977
- 8 - REGIONAL FUND : In the assignment of aids, the Commission will take account amongst
other things of the pattern of coal and steel production
- ECONOMIC AND SOCIAL COMMITTEE : Programme for plenary session (31 March/1 April)
- 9 - STEEL : Steel sales gathered strength in February; tinplate tariff quota for UK
- * - ECSC MERGER: Authorization for merger in scrap sector in Germany
- (*) - ECSC LEVY : Council agrees to temporary prolongation of payment deadline
- 10/11** - EEC FOOD AID : Distribution of aids in cereals and butteroil
- 11 - "DEVELOPMENT" : Examination of certain points on Council agenda by EP ad hoc
parliamentary committee
- STEEL : International comparison of definitions of iron and steel products
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - VARIOUS NEWS ITEMS not covered last week
- 13 - ECONOMIC INTERPENETRATION No 2778 : Economic interpenetration operations in paper
sector - Canadian authorities approve four foreign operations - ITT project
in West Germany - CDF CHIMIE sets up in Portugal

§§ SUPPLEMENT : "WEEKLY - EUROPE - SELECTED STATISTICS" No 23

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 MARCH 1976

FB/FLUX (convertible)	43.7592	US DOL	1.12067
(financial)	46.0146	FS	2.85448
DM	2.85792	PESETA	75.0845
HFL	3.01851	SKR	4.93897
POUND ST	0.584782	NKR	6.21139
DKR	6.80894	CAN DOL	1.10190
FF	5.26872	ESCUDO	32.6562
LIT	959.093	AUS SCH	20.4530
IRL POUND	0.584236	FINMARK	4.29855
		YEN	335.706

1 - EDITORIAL : The European elections : confidence in Gaston Thorn

2 - SUMMARY

POLITICAL DAY

3 - Direct Elections - solemn appeal launched by Mr Spénale and important declaration by Mr Callaghan

BULLETIN

4 - EUROPEAN COUNCIL : Summary of subjects to be discussed at session in Luxembourg on 1 and 2 April

4/5 - THE COMMISSION AND FRANCE/USSR AGREEMENTS ON URANIUM ENRICHMENT : European Commission has put off its decision and will continue contacts with French government

5 - EEC/ACP : Disagreement amongst eight EEC countries and Netherlands on geographic limits of new associations to the Lomé Convention

6 - PROCESSED FRUIT AND VEGETABLE PRODUCTS : US measure against the import system of the Nine

6 - AGRICULTURAL INFORMATION

- TINDEMANS REPORT : Approved in its broad outlines by the agricultural organizations.

7 - LABELLING : Content of the Directive on food products

8/9 - NORTH-SOUTH DIALOGUE : Basic questions brought up at the second stage to be discussed in greater detail in April

9/10 - SITING OF NUCLEAR POWER STATIONS : Procedure for choice of sites in various Member States

10 - ENERGY : Consequences of Energy Council on 29 March

- SPECIAL STEELS : Question of exports to USA to be examined at OECD

- SCRAP : British company condemned for unauthorized exports to third countries

- ECONOMIC AND FINANCIAL INFORMATION

11 - EUROPEAN BANK : New finance operations in Southern Italy

- STATE AIDS : Commission has no objections to planned aids for Danish hotel trade

- CONSUMERS : Return of certain optimism regarding development of cyclical economic situation in EEC except in Italy and Ireland

12 - IN REPLY TO QUESTIONS, the Commission supplies details and information

13 - BENELUX : Finance Ministers complete unification of excise duties

- EEC/ACP : Interim Committee holds its last meeting.

- MARITIME TRANSPORT : European Commission draws up measures to cope with crisis in this sector in the EEC

14 - ECONOMIC INTERPENETRATION No 2779 : Association between Krupp and PUK - France buys Patino's interests in New Caledonia - Foundation of Belgian company, Electrochemische Energie Conversie NV

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 30 MARCH 1976

	(Convertible)		
DM	43.9006	US DOL	1.12364
HFL	46.1423	SF	2.86193
POUND ST	2.86364	PESETA	75.3206
DKR	3.02651	SKR	4.95492
FF	0.586828	NKR	6.21206
LIRE	6.83094	CAN DOL	1.10581
IRL POUND	5.26292	ESCUDO	32.7617
	948.912	SCHILLING	20.4665
	0.586515	FINMARK	4.31986
		YEN	36.661

1 - EDITORIAL: The European elections are not an exercise in propaganda

2 - SUMMARY

No. 1953

1 April 1976

POLITICAL DAY

3 Direct elections to the European Parliament: gives rise to an important update
the Commons - Mr Harold Wilson's succession: Mr Callaghan is in the lead in the
second ballot - "Round Table on European Problems": 29th session in Bonn

BULLETIN

4 - EUROPEAN COUNCIL: institutional, political and economic topics

- INTENSE COMMUNITY ACTIVITIES in April

- WINE: France abolishes its import tax

5 - EEC/ACP: the European Commission endeavours to bring its Stabex mechanisms into
force in advantageous conditions - The problem of available funds

- EEC/PORTUGAL: the European Commission proposes an improvement in the agreement

6 - EEC BUDGETARY PROBLEMS: top priority for the session of Finance and Foreign
Ministers

7 - EEC AND TAX EVASION : Commission reaffirms cautious position on special case
of Luxembourg as "tax haven"

7/8 - SOCIAL SITUATION : In its account of developments in 1975, Commission to present
programme for current year

9 - PREPARATIONS FOR EP PLENARY SESSION : Many questions to be put to Council and
Commission on the "snake", unemployment, the Law of the Sea and COMECON

10 - EEC/EFTA COUNTRIES : Commission intends to include cigarettes and other types
of manufactured tobacco in free trade

- INLAND SHIPPING : Can Germany conclude national agreements with Eastern Europe?

11 - FUSION : Consultative Committee on Fusion to meet on 5 March

- ENVIRONMENT : Ministerial conference on Rhine pollution

12 - INTERNATIONAL ORDER : Proposals from Club of Rome

- EUROPE'S ARCHITECTURAL HERITAGE : Foundation of Centre within College of Europe
in Bruges

- EUROSINDICAT : Index for "Six": 145.62; Index for "Nine" 72.88

13/14 - ECONOMIC INTERPENETRATION No 2780 : Foreign banks in Canada - Zurich becomes
shareholders in 3 subsidiaries of Bretabail - Foundation of the Belgian-
French company Batinorm International - BASF project in Japan.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 MARCH 1976

FB/FLUX (convertible)	43.9793	US DOL	1.12623
(financial)	46.2149	SF	2.85404
DM	2.85778	PESETA	75.3683
HFL	3.02710	SKR	4.95681
POUND ST	0.587723	NKR	6.20957
DKR	6.84758	CAN DOL	1.10891
FF	5.25740	ESCUDO	32.8326
LIRE	946.666	SCHILLING	20.5032
IRL POUND	0.587174	FINMARK	4.32123
		YEN	337.071

- 1 - EDITORIAL : To the heart of the matter
- 2 - SUMMARY

POLITICAL DAY

- Debate on Europe in the Commons : Another address by Mr Callaghan - Mr Debré and direct elections to the EP - Baden-Wurtemberg : Elections for the Landtag - Italy : 52% of Italians are in favour of communists in the government - Congress of German Young Socialists in Dortmund - Spain : Political figures imprisoned

BULLETIN

- 4/5/6 - EUROPEAN COUNCIL : Meeting begins with examination of economic, social and monetary problems - proposals by the European Commission
- 7 - TAXATION : The Commission proposes Community action to combat fraud and tax evasion on the international level
- EEC/UNITED STATES : American countervailing duties on European meats
- ECONOMIC AND SOCIAL COMMITTEE : End of Plenary Session
- ENVIRONMENT : Difficulties at the Ministerial Conference on the Pollution of the Rhine
- 8 - AGRICULTURE : Forthcoming Ministerial session in which wine regulations and ACP sugar will be among the main items on the agenda
- 9 - REGIONAL POLICY : The Commission is to decide in April on the first instalment of aid from the fund
- REGIONAL POLICY : Outline of regional development programmes
- EURATOM CONTROL : Council experts examine a draft for a new regulation in accordance with the Euratom-IAEA verification agreement.
- JOINT EURATOM ENTERPRISES : SENA obligations regarding communication and distribution of information
- 10 - IRON ORE : Sharp fall in Community production
- EURATOM-CANADA : Towards an amendment in the cooperation agreement of 1959
- SCRAP : Price of scrap rises to 95.83 \$/tonne
- 11/12 - EEC/SPAIN, COMECON, RHODESIA, CHILE : Position adopted by European Commission
- 12 - EEC/THIRD WORLD : Commission proposals concerning the Community position at the forthcoming UNCTAD Conference in Nairobi
- SHIPYARDS : The OECD ad hoc working group favours a reduction in production
- 13/14 - ECONOMIC INTERPENETRATION No 2781 : Japanese Banks abroad - Reorganization of Air Liquide interests in America - Finance project of the Arab Bank for Economic Development in Africa - Completion of the Norddeutsche Ferrowerke

§§ SUPPLEMENT EUROPE/DOCUMENTS No 889/890 The programme term cooperation on energy of the International Energy Agency

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 2 APRIL 1976

FB/FLUX (Convertible)	43.7454	US DOL	1.12463
(Financial)	46.0256	SF	2.83766
DM	2.84082	PESETA	75.2867
HFL	3.01843	SKR	4.94019
POUND ST	0.591154	NKR	6.18134
DKR	6.82209	CAN DOL	1.10643
FF	5.26366	ESCUDO	32.8295
LIT	N/A	SCHILLING	20.4036
IRL POUND	0.593157	FINMARK	4.30989
		YEN	336.503

1 - EDITORIAL: European elections: towards a decisive choice?

2 - SUMMARY

No. 1955
3 April 1976

POLITICAL DAY

CSCE: European Community point of view - Refusal by the Liberal Members of the EP to meet the Spanish Minister fo the Interior - Political stir in Italy after the restrictive amendment on abortion - Cod war : fresh incidents - Spanish opposition launches an appeal to the European Council

BULLETIN

- 4/5/6 -EUROPEAN COUNCIL: general conclusions disappointing. Everything is to be discussed again in the economic sphere - Neither decision nor policy on European elections - Ad hoc procedure for the Tindemans Report
- 7 - COUNCIL: external relations at the heart of the debates on Tuesday 6 between the Foreign Ministers
- 7/8 - EXPORT CREDITS: France maintains its reservations regarding the Council Draft Resolution, which will be discussed next week
- 8 - TOKYO ROUND: agreement among the Nine concerning concessions on tropical products
- EEC/MEDITERRANEAN COUNTRIES AND PORTUGAL: Will the Council be in a position to make a statement next week on "financial protocols"
- 9 - ECSC COMPETITION: British Steel Corporation acquires German firm of dealers
- ECSC LOAN: £7 million to the British Steel Corporation
- ECSC FINANCING: application of the European unit of account in ECSC activities
- ENVIRONMENT: agreement on the limit of chemical pollution in the Rhine
- SMALL AND MEDIUM-SCALE FIRMS: EUROPMI criticises the policy of the European Commission and the EIB
- 10 - DAIRY PRODUCTS: Mr Lardinois announces a series of measures to reestablish a balance in this sector
- BEEF AND VEAL: latest statement on prices
- BEEF AND VEAL: forthcoming examination of the safeguard clause
- 11 - ECONOMIC AND SOCIAL COMMITTEE: report on Community regional policy from 1975 to 1977
- ECONOMIC AND SOCIAL COMMITTEE: report on the EEC Institute for economic analysis, on the organisation of the market for sheepmeat and other projects
- 12 - ECONOMIC AND SOCIAL COMMITTEE: President's visit to London - meeting of the "industry" section
- 13 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2782: Woodhouse & Rixon (Holdings) Ltd founds a Belgian subsidiary - Projects by MBS in Brazil, by Philips-Duphar in Japan, by Gordon Johnson-Stephens in the United States and by Esselte in Britain

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 APRIL 1976

FB/FLUX (convertible)	43.6933	US DOL	1.11998
(financial)	46.0083	SF	2.83769
DM	2.84662	PESETA	75.0164
HFL	3.00959	SKR	4.94100
POUND ST	0.601256	NKR	6.16266
DKR	6.84892	CAN DOL	1.10149
FF	5.25521	ESCUDO	32.8521
LIT	-	SCHILLING	20.4174
IRL POUND	0.600595	FINMARK	4.29946
		YEN	334.686

1 - EDITORIAL : Analysis of a failure - (1) A Council that is in no way "European"

2 - SUMMARY

No. 1956

5/6 April 1976

POLITICAL DAY

3 Mr James Callaghan takes over from Mr Harold Wilson - Elections in Baden-wuerttemberg:
victory for CDU - European Socialists plan electoral platform for 1978

BULLETIN

- 4 - EUROPEAN COUNCIL : Commission to adopt stance on results after hearing speeches
by Messrs Ortoli and Haferkamp on Wednesday
- EUROPEAN PARLIAMENT PLENARY SESSION : Statements by Mr Spénale on European Council
- 5 - COUNCIL OF MINISTERS (AGRICULTURE) :
- Cost of monetary measures : towards proposals from Commission
- Wine and ACP sugar : finalization of files
- COUNCIL OF MINISTERS (BUDGET):
- "Nine" differ over nature of European budget and priorities
- 6 - ECONOMIC UNION : Convergences and divergences which prevented drafting of common
document by European Council
- 7 - EEC/PORTUGAL : Tomorrow Council should define Community's final negotiating position
- 7/8 - EEC/SPAIN : Urgent technical decisions for adaptation of trade relations
- 8 - EEC/USA : Consultation on obligatory incorporation of powdered milk in animal feeds
- TOKYO ROUND : Sectors group and subsidies and countervailing duties group meeting
this week in Geneva
- EEC/USA : Mr Earl Butz to visit five European countries
- 9 - MONETARY COMMITTEE : Report on activities in 1975
- REGIONAL POLICY : Importance of problems of excessive economic and urban concentration
- STANDARDIZED SIGNS to ensure safety at places of work : Commission proposal
- 10 - ECSC TARIFF QUOTA : import quota for Germany of 550 tonnes of magnetic sheets
- RESEARCH : New multiannual programme drawn up
- ENVIRONMENT : Community may join Paris Convention on Chemical pollution of Rhine
- 11 - INVESTMENT POLICY Mr Brunner in favour of liberal market policy
- INVESTMENTS : EUROSTAT statistical survey on investments in EEC industries 1971/73
- NEWS FROM LAFTA : Institutional alterations desired by some member countries
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - VARIOUS NEWS ITEMS not covered last week
- 13/14 - ECONOMIC INTERPENETRATION No 2783 : Low increase in American investments in Europe
in 1976 - Conference of Belgian Association of Company Legal Experts - GKN
projects in Malaysia and Christensen Inc in Middle East - Agreement between
Boehringer (Ingelheim) and Alza Corp

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 APRIL 1976

FB/FLUX (Convertible)	43.6126	US DOL	1.11877
(Financial)	45.8977	SF	2.83770
DM	2.84005	PESETA	75.1294
HFL	3.00840	SKR	4.93746
POUND ST	0.598252	NKR	6.17305
DKR	6.80139	CAN DOL	1.09939
FF	5.23079	ESCUDO	32.8780
LIT	N/A	SCHILLING	20.4274
IRL POUND	0.597433	FINMARK	4.29258
		YEN	334.196

- 1 - EDITORIAL: ~~THE NEWS~~ failure - (2) "These elections will not be held"
- 2 - SUMMARY

No. 1957
7 April 1976

BULLETIN

- 3/4/5 - COUNCIL OF MINISTERS (Foreign Affairs and Finance) :
 - 1977 Budget : certain priorities have been sketched out important commitments on budgetary technique form 1978
- 4/5 - COUNCIL OF MINISTERS (General Session) :
 - Law of the Sea : need to deal with concrete problems concerning the maritime economic zone of 200 miles is stressed
 - Aid to Southern Africa : a certain coordination between the Nine is envisaged
- 5/6 - Mediterranean Countries : definition of the broad outlines of the new financial protocols
- 6/7 - COUNCIL OF MINISTERS (Agriculture):
 - ACP sugar definition of the mandate for negotiation
 - Various decisions
 - Modernization of agriculture: increase in interest subsidies in Italy
 - Agreement of 6 March : confirmed
 - Eggs and poultry : examination of the situation
- 8/9/10 - EUROPEAN PARLIAMENT (Plenary Session):
 - EEC/Spain : protest by President Spénale
 - Stockpiling of proteins: the EP demands the withdrawal of the Commission proposal
 - Transport in transit: improved cooperation with Switzerland and Austria is called for
 - Financial provisions: adopted
 - Social debate: opened by Mr Hillery
 - European elections: final decision expected at the July "summit"
- 10 - SPECIAL STEELS : OECD consultation on the US intention of setting quotas for imports
- 11 - TEXTILES : the agreement on trade with Brazil has been signed ; opening of negotiations with Romania and Yugoslavia
- FUSION: the "Fusion" Consultative Committee recommends a quick decision on JET
- 12 - BEEF AND VEAL: post of imports in Italy
- EEC STANDARDS FOR BEER: search for a compromise
- EUROPEAN BANK : loan in Euroflorins
- 13 - COMMUNITY FINANCIAL POLICY : loan operations have an essentially complementary character with respect to the aims to be reached by Community policies
- 14 - ECONOMIC INTERPENETRATION No 2784: a joint Romanian-Kuwaiti firm to build petrochemical complex in Romania - Sartorius Filters Inc starts business
 - Peaudouce SA is the new Belgian subsidiary of the French group Agache-Willbt

§§ SUPPLEMENT EUROPE Document No 887/888: Fundamental considerations and essential information concerning Greek accession to the EEC

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 APRIL 1976

FB/FLUX (convertible)	43.6311	US DOL	1.11875
(financial)	45,8406	SF	2.83365
DM	2.84005	PESETA	75.0707
HFL	3.00749	SKR	4.92867
POUND ST	0.600648	NKR	6.13917
DKR	6.75191	CAN DOL	1.09902
FF	5.22591	ESCUDO	32.7807
LIT	958.619	AUS SCH	20.3479
IRL POUND	0.600979	FINMARK	4.30499
		YEN	334.274

1 - EDITORIAL: Analysis of a failure : (3) Community Solidarity? What's that?

2 SUMMARY

No. 1958

8 April 1976

BULLETIN

- 3/4/5/6/7 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - European Council : Mr Thorn explains disappointing results
 - Social Policy : Mr Hillery answers questions leading to debate'
 - Question Time : Replies from Council and Commission
- 7 - TINDEMANS REPORT : Due to lack of agreement on another procedure, Foreign Ministers to examine it personally
- 8 - AGRICULTURAL BUDGET : Indispensable extension for compensatory amounts
- NEW ZEALAND : Agreements on butter
- 9 - WINE : Obligation to mention blending
- TOMATOES : Concern in France and Italy
- SOFT WHEAT : 100,000 tonnes supplied to Italy
- MALT : Export situation
- COMPENSATORY AMOUNTS : Increased for Italy and the UK
- POWDERED MILK : Aid for transport to Italy
- 10/11 - COUNCIL (Cooperation on Development):
 - Agenda for tomorrow's ministerial session
- 11 - EEC/THIRD WORLD : "Nine" show differences over tactics for Paris (North/South Dialogue) and Nairobi (UNCTAD)
- EUROSINDICAT : Index for "Six" : 143.49 ; Index for "Nine" : 71.46
- 12 - EUROPEAN BANK : First loans to Portugal
- SPECIAL STEELS : Commission to consult steel producers
- THERMONUCLEAR FUSION : Commission wants to negotiate for cooperation with Switzerland
- 13 - INTERNATIONAL SPECTROMETRY CONGRESS : 7th Congress from 29 August to 3 September in Florence
- NATURAL URANIUM : Symposium on uranium prospecting
- ECSC LOAN : Council gives opinion on two reconversion credits
- 14/15 - ECONOMIC ~~INTEGRATION~~ PENETRATION No 2782

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 APRIL 1976

FB/FLUX (Convertible)	43.6123	US DOL	1.11726
(Financial)	45.8077	SF	2.83851
DM	2.83916	PESETA	75.0383
HFL	3.00532	SKR	4.92933
POUND ST	0.598330	NKR	6.14430
DKR	6.74464	CAN DOL	1.09647
FF	5.21821	ESCUDO	32.8839
LIT	967.865	SCHILLING	20.3558
IRL POUND	0.597838	FINMARK	4.30101
		YEN	333.618

- 1 - EDITORIAL : Analysis of a failure : (4) "Europeanizing" the Heads of Government
- 2 - SUMMARY No. 1959
- BULLETIN 9 April 1976
- 3 - EEC/ALGERIA, MOROCCO AND TUNISIA : Signature of overall cooperation agreements on 25, 26 and 27 April
- EEC/THIRD WORLD : First failure of Council session concerning Community participation in the financing of the IFAD
- 4 - ACP SUGAR : EEC price offer not accepted
- EEC AND TROPICAL PRODUCTS : Presentation of offers in Tokyo Round
- 5/6/7/8 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - European Council : End of debate
 - Protection of individual rights in face of technical progress in data-processing field
 - French withdrawal from "monetary snake" : statement from Mr Haferkamp
 - Euro-Arab Dialogue : E.P. welcomes forthcoming meeting of the "General Commission"
 - EEC relations with USSR and COMECON : debate
- 9 - MARITIME TRANSPORT : Commission to pronounce at end of April on common action to be proposed to Council
- EXPORT CREDITS : No agreement yet reached amongst "Nine"
- TRIBUTE TO MR BOMBASSEI, Italian Permanent Representative to Communities
- 10 - COURT OF JUSTICE : Important decree on equal wages for male and female workers
- COURT OF JUSTICE : Omission to fulfil administrative formalities no grounds for expulsion of EEC national
- COURT OF JUSTICE : Provisional measures in favour of United Brands
- 11 - ENERGY : Towards alleviation of obligations concerning information intended for drawing up of energy balance sheets
- ENERGY : Energy Committee and COREPER resume examination of energy file on points remaining in abeyance after Council of 25 March
- 12 - EEC/UNITED STATES : Mr George Thomson visiting Iowa
- INFLATION : In February, the rise in consumer price indexes came to 0.3% for Belgium and 2.2% for Great Britain
- MULTINATIONALS : OECD code subject of American criticism
- I.M.F. forwards the new statutes to the governments
- 13 - BRITISH BUDGET : Tax reduction provided there are wage limits
- SCRAP : Composite price falls to 94.83 dollars per tonne.
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No 2786 ; German foreign investments - Foreign holding in Uranium Enrichment Associates - Brazil project of Brown Boveri

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 APRIL 1976

FB/FLUX (Convertible)	43.5587	US DOL	1.11696
(Financial)	45.6223	SF	2.83161
DM	2.83654	PESETA	75.0366
HFL	3.00163	SKR	4.92411
POUND ST	0.599322	NKR	6.13503
DKR	6.75160	CAN DOL	1.09293
FF	5.21289	ESCUDO	32.8745
LIT	n.a.	SCHILLING	203.308
IRL POUND	0.599157	FINMARK	4.29044
		YEN	332.002

1 - EDITORIAL: A great European Diplomat has left us

2 - SUMMARY

No. 1961
12/13 April 1976

POLITICAL DAY

3 - The European Federalists adopt a position on the failure of the Council and on Spain
Council of Europe : important colloquium on Parliamentary democracy - Mr Tirkens
on official visit to Canada - Spanish Foreign Minister finishes tour of EEC capitals

BULLETIN

4 - EEC/MEXICO : Mr Ortoli and the Mexican authorities have examined the way of fixing
a concrete content to planned cooperation by bilateral agreement.

4/5 - EEC/THIRD WORLD : Guidelines proposed by European Commission in view of forthcoming
UNCTAD session in Nairobi.

6 - WINE : Finalisation of new wine regulation

- AGRICULTURAL STRUCTURES : File will be dealt with in May by Ministers

- NEW ZEALAND BUTTER : Absence of decision by "Nine" causes bitter disappointment in
Wellington

- MR LARDINOIS will be in India from 21 to 28 April

7/8/9 - TRIPARTITE CONFERENCE ON EMPLOYMENT : Accent will be on fight against unemployment

9+ - SOCIAL FUND : Pilot trials in Italy, France and United Kingdom

10++ - INFORMATICS : Council will approve three priority measures without debate

- COMPETITION : European commission plans to authorise distribution contracts to the
German firm Junghans (clockwork goods)

- TRANSPORT : hearings organised by the European Parliament

11 - PAN-EUROPEAN CONFERENCES : (in particular on energy) proposed by the USSR

- E.F.T.A. : Adoption of status of funds for Portugal

12 - VARIOUS NEW ITEMS not covered last week

13/14 - ECONOMIC INTERPENETRATION No 2788 : Number of companies with limited responsibility
in West Germany - ATO CHEMICALS reorganises its interests in Spain - DEB
CHEMICAL SA and IMASA Belgium SA set up in Belgium - Towards a French parti-
cipation in an aluminium factora in Brazil

§§ SUPPLEMENT : "WEEKLY - EUROPE - SELECTED STATISTICS" No 25

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 APRIL 1976

FB/FLUX (convertible)	43.2826	US DOL	1.10860
(financial)	45.0480	SF	2.81339
DM	2.81770	PESETA	74.6059
HFL	2.98347	SKR	4.88848
POUND ST	0.602570	NKR	6.09271
DKR	6.73477	CAN DOL	1.08805
FF	5.19878	ESCUDO	32.7898
LIT	997.123	AUS SCH	20.1314
IRL POUND	0.602402	FINMARK	4.27271
		YEN	330.591

No. 1962
14 April 1976

1 -EDITORIAL: Waiting for Roy Jenkins

2 - SUMMARY

POLITICAL DAY

3 The Irish Labour Party and the Tindemans Report - The situation in Chile : ~~page 3/4~~
adopted by the Political Affairs Committee of the EP

BULLETIN

4/5 - ENERGY: France presents a Memorandum to the Energy Committee

5 - COMPETITION: the three principal French mineral water producers end their agreement

- SOCIAL AFFAIRS: the Council will meet on 30 April in Luxembourg

6 - EEC/ACP INDUSTRIAL COOPERATION: draft statutes for the Centre for Industrial Cooperation

7/8 - NORTH-SOUTH DIALOGUE: the document of the "Nineteen" on raw materials

8 - THE EEC AND WORLD AGREEMENTS: recommendations by the Commission regarding the agreements on tin and cocoa

9 - ALCOHOL: situation of the market; a tax on French sales is introduced by the Commission

10 - STEEL: development of the direct reduction of iron ore in the Community and the world

- ECSC CREDIT: a £24 million credit for the N.C.B.

11-12 - IN REPLY TO QUESTIONS, the European Commission issues information and gives details

12 -PROTEINS EXTRACTED FROM HYDROCARBONS: the European Commission considers that this is of considerable importance to the Community

- EEC INQUIRY INTO PETROLEUM COMPANIES: the European Parliament prepares its position

13/14 - ECONOMIC INTERPENETRATION No 2789 : Portuguese code on foreign investments - Statements by Mr Ornano on the French data processing industry - Esselte AB takes over control of Oxford Pendaflex Corp - Foundation of CTIP Belgium SA and Infonet Belgium SA

§§ SUPPLEMENT EUROPE Brief Notes No 489 : Italy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 APRIL 1976

FB/FLUX (convertible)	43.2736	US DOL	1.11022
(financial)	44.9805	SF	2.81418
DM	2.82057	PESETA	74.6869
HFL	2.98415	SKR	4.89229
POUND ST	0.600521	NKR	6.10347
DKR	6.73337	CAN DOL	1.09166
FF	5.21349	ESCUDO	32.9703
LIT	996.677	AUS SCH	20.1742
IRL POUND	0.600188	FINMARK	4.27816
		YEN	331.218

1 - EDITORIAL : How will the Commission be formed in 1977?

2 - SUMMARY

No. 1963
15 April 1976

THE POLITICAL DAY

- Council of Europe : the points on the agenda for the forthcoming session of the Assembly and the session of the Council on 6 May - EEC/Spain : Count de Motrico thinks that the conditions for a Spanish application for membership will be fulfilled in a year's time - American/Greek agreement to be initialled tomorrow
Building of a new Berlin wall gives rise to Western protests - Situation in Italy

BULLETIN

4 - AGRICULTURAL POLICY : Mr Lardinois in Rome examining consequences of fall in prices

5 - STOCKPILING OF PROTEINS : Withdrawal or modification of Commission proposal in offering

(+) - TOMATO CONCENTRATES : Proposal to increase minimum price for imports

- EEC/INDIA : India proposes that current agreement on jute products remain in force throughout 1976

6 - EEC/MEXICO : Mr Thorn reviews cooperation prospects

- EEC/SOUTHERN AFRICA : Preparation for Community action in favour of Zaire, Zambia, Malawi, Mozambique and Angola

- EEC/ICELAND : Solution soon for problem of fishing grounds?

7/8(+) - TAX HARMONIZATION : Commission proposes harmonization of indirect taxation on transactions in securities ready to plan common market in capital

8 - TRANSPORT : Dutch transport operators underline dangerous policy led by Eastern Bloc

- STEEL : Still no request for authorization for rationalization group of German, Belgian and Luxembourg iron and steel industries

(+) - ECSC COMPETITION : Three Commission decisions to authorize published in O.J.

- SCRAP : Composite price for scrap down to 92.17 dollars a tonne

9 - ENERGY : Application arrangements for imported oil minimum price system

10 - BRITISH AIDS TO OFFSHORE EQUIPMENT : Commission defines its attitude

- "BRIBES" FOR POLITICAL PARTIES : Oral question by E.P. Socialist group

11 - EMPLOYMENT : Preparations for Tripartite Conference

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT : Index for "Six" : 140.00 - Index for "Nine" : 69.57

12 - IN REPLY TO QUESTIONS, European Commission supplies details and information

13/14 - ECONOMIC INTERPENETRATION No 2790 : French investments in Spain - AKZO projects
- New Luxembourg holding companies - Holland River Line under German control - S.V.P. (Paris) wants to set up on German market

(+) Proposal or Communication from Commission to Council

+ Commission Decision

++ Council Decision

§§ SUPPLEMENT : EUROPE/Brief Note No 492 - Belgium-Luxembourg Economic Union

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 14 APRIL 1976

FB/FLUX (Convertible)	43.4047	US DOL	1.11544
(Financial)	44.9022	SF	2.81575
DM	2.82782	PESETA	75.1142
HFL	2.99276	SKR	4.91059
POUND ST	0.601257	NKR	6.13061
DKR	6.73207	CAN DOL	1.10025
FF	5.21399	ESCUDO	33.1334
LIT	991.364	SCHILLING	20.2353
IRISH POUND	0.599927	FIN MARK	4.29325
		YEN	332.731

No. 1964
16 April 1976

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

A European "symbol"? - Will the Berliners take part in the elections : two parliamentary questions - Conference of local and regional authorities organized by the Council of Europe from 26 to 28 April

BULLETIN

- 4 - MEDITERRANEAN POLICY: at the centre of Community work after Easter
- AGRICULTURAL POLICY: Italy is in favour of a devaluation of the "green" lira reduce compensatory amounts
5 - REGIONAL POLICY: drawing up of regional development programmes in the Member States
6 - MODERNIZATION OF AGRICULTURE : 370 individual projects could be approved under the second 1975 EAGGF tranche
- AGRICULTURAL NEWS
7-8 (+) - COMBATTING INTERNATIONAL FRAUD AND TAX EVASION: content of the Commission's proposal to the Council
8 - INTERNATIONAL COCOA AGREEMENT: according to the United States, the current agreement is rigid and arbitrary
- EEC/UNITED STATES: ninth parliamentary meeting in Dublin
9-10 - UNCTAD: procedure and timetable of the Conference in Nairobi from 3 to 28 May
11 - EEC/THIRD WORLD: details from the European Commission on reciprocity and "generalised preferences"
- ECONOMIC AND FINANCIAL INFORMATION
12 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
13-14 - ECONOMIC INTERPENETRATION No 2791 : Assets of subsidiaries of US banks abroad - Foundation of a joint company by Austria and Egypt - Delta Group project in Brazil - New companies in Canada

(+) Proposal from Commission to Council

§§ SUPPLEMENT : EUROPE Document No 893 : French Memorandum on the Objectives and Principles of a Common Energy Policy

- 1. - EDITORIAL: ~~THE~~ News of Government and the "daily" building of Europe
- 2. - SUMMARY

THE POLITICAL DAY

- 3. - The "Round Table on European problems" met with the theme of "The Tindemans Report and the European Institutions "

BULLETIN

- 4. - BUDGET 1977 : Organization of the procedure between the different European Institutions with a view to its preparation
- 4/5. - EEC/UNITED STATES : No restriction on shoe imports
- 5. - EEC/GREECE : Declarations of Mr Haferkamp in Athens : technical work continues Brussels
- 6. - NORTH-SOUTH DIALOGUE : Difficulties in defining the position of the Nine with regard to certain basic aspects of the North- South Dialogue in Paris
- 7. - AGRICULTURE : Mr Lardinois has examined the "Agricultural monetary" situation in London
- COMMON CUSTOMS TARIFF : Extension of the suspension for certain farm products
- IMPROVEMENT OF AGRICULTURAL STRUCTURES : Forthcoming meeting between an agricultural delegation of the E.P. and the Milk Marketing Board
- 8. - ECSC READAPTATION AID : 105,000 pound aid for 249 British iron and steel workers
- ECSC HOUSING : 1.22 million DM for the modernization of 40 houses in Berlin
- NUCLEAR ENERGY : The construction of Super Phenix , a European cooperation plan in the sphere of high-speed reactors
- 9. - ENERGY : A scheme to encourage the use of coal in power stations
- 10/11. - IN REPLY TO QUESTIONS, the European Commission issues information and gives details
- 11. - THE OECD points out Swedish anti- cyclical policy as an example to follow
- ECONOMIC AND FINANCIAL INFORMATION
- 12. - VARIOUS NEWSITEMS not covered last week
- 13/14. - ECONOMIC INTERPENETRATION NO 2792 : Conclusions of Mr Raymond Vernon after 10 years research on multinationals - Royal-Dutch Shell projects in Saudi Arabia - Saint - Gobain reorganizes its interests in West Germany

§§ SUPPLEMENT : "WEEKLY - EUROPE - SELECTED STATISTICS" No. 26

EUROPEAN UNIT OF ACCOUNT ON 20 APRIL 1976

FB/FLUX (Convertible)	43.4496	US DOL	1.11559
(Financial)	44.6516	SF	2.80864
DM	2.82770	PESETA	74.9907
HFL	2.99455	SKR	4.90679
POUND ST	0.604558	NKR	6.12397
DKR	6.72600	CAN DOL	1.09916
FF	5.21504	ESCUDO	32.9164
LIT	978.431	SCHILLING	20.2091
IRL POUND	0.603886	FIN MARK	4.29344
		YEN	333.586

- 1 - EDITORIAL : ~~ED. M. A. P. O.~~ (Communism) on the front page
- 2 - SUMMARY

POLITICAL DAY

- 3 - Twelfth Europe Day will be celebrated on 5 May - Political issues are the subject of questions from members of Parliament to the Commission and Council - Portugal : Admiral Pinheiro de Azevedo stands as candidate for the Presidency of the Republic - Spanish Joint Committee : Francoist member resigns - World Interparliamentary Union : four countries excluded

BULLETIN

- 4 - MILK POWDER : Controversies over its utilization
- AGRICULTURE : Mr Lardinois had talks with Messrs Chirac and Bonnet on agri-monetary problems
- 5 - TRANSPORT : Opinions of the "Nine" on bracket tariff setting for road traffic still divergent
- 6 - EEC "TEXTILE" NEGOTIATIONS : Latest developments
- FOOD AID IN MILK POWDER : No negative effects on commercial sales of EEC producers to beneficiary countries
- 7 - INDUSTRIAL POLICY : Poor results of the application of the action programme
- NORTH-SOUTH DIALOGUE : Opening today of a new phase at Committee level
- 8 - BEEF AND VEAL : Report on the effects of the various premiums given in this sector
- EEC/ACP : Re-examination of the beef and veal problem, as the current system expires on 30 June.
- 9 - COAL : For a partial Community financing of emergency coal stocks
- 10 - I.L.O. : Work conditions in the public services
- "GREEN BOOK" OF THE COMMUNITY : Colloquium at the INSEAD
- BORDER IDENTITY CHECKS : The Economic and Monetary Committee is against their tightening
- 11 - COMPETITION : The European Commission continues its inquiry into tranquillizers in the EEC - Marked differences between Member States
- 11/12- CREDIT-INSURANCE : New proposals are announced
- 12 - EEC/SWITZERLAND : Opening of negotiations on insurance other than life insurance
- MR BRUNO VISENTINI elected President of Confindustry
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of the "Six" : 142.03 - Index of the "Nine" : 71.31
- SCRAP : Composite price goes down to 90.83 dollars per tonne
- 13/14- ECONOMIC INTERPENETRATION NO 2793 : Quaker Oats hands over its interests in toys to Dunbee-Combex-Marx Ltd - Setting up in Belgium of Bayer Owens-Corning Glasswool SA and of Toyshima Europe SA

§§ SUPPLEMENT : EUROPE BRIEF NOTES NO 494 - Federal Republic of Germany

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 APRIL 1976

FB/FLUX (Convertible)	43.5020	US DOL	1.11401
(Financial)	44.7330	SF	2.81749
DM	2.82763	PESETA	74.9260
HFL	2.99337	SKR	4.89777
POUND ST	0.603273	NKR	6.10769
DKR	6.69061	CAN DOL	1.09357
FF	5.20980	ESCUDO	33.0186
LIRA	980.862	SCHILLING	20.2100
IRISH POUND	0.603357	FIN MARK	4.28380
		YEN	333.285

- 1 - EDITORIAL: Italy (and Eurocommunism) on the front page
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Sauvagnargues and Political Europe - Press conference with President Giscard d'Estaing - West-German Government: decline in popularity - Spanish referendum on 26 June?

BULLETIN

- 4 - EEC/COMECON: the Community prepares its reply, and its counterproposals should be ready by the summer vacation
- EURO/ARAB DIALOGUE: the EEC prepares the position of Europe for the meeting of the "general committee"
- 5 - ENVIRONMENT: a committee is set up for the management of waste
- ENVIRONMENT: directive concerning the disposal of PCB
- 6 - COMPENSATORY AMOUNTS: towards proposals by the European Commission
- MILK POWDER is also to be used by New Zealand for animal feedingstuffs
- 6/7 - EEC/ACP: forthcoming resumption of negotiations on sugar prices
- 7 - EEC/RHODESIA: embargo measures do not come within the scope of the common commercial policy, the Commission states in its reply to Mr Patijn
- NORTH/SOUTH DIALOGUE: work continues
- EEC/AUSTRALIA: examination of problems relating to commercial policy
- 8/9 - EEC STANDARDS AND THE ABOLITION OF OBSTACLES TO TRADE: the European Commission examines means of making up for delays and guaranteeing that existing standards are observed
- 9 - UNEMPLOYMENT: slow but continuous improvement
- MIGRANT WORKERS: a film on their situation
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - EEC/SWITZERLAND: opening of negotiations concerning an agreement on insurance other than life insurance
- 11 - STEEL: slight increase in the production of crude steel in the Community in March 1976, compared with March 1975
- 12 - IN REPLY TO QUESTIONS, the European Commission issues information and details
- 13/14 - ECONOMIC INTERPENETRATION No 2794 : Foreign investment projects in the United States - Suez becomes a shareholder in Blyth Eastman Dillon - American Telecommunications Corp is to set up in Europe - AKZO project in Japan and Nippon Crucible project in Belgium- Magirus Deutz founds an Iranian subsidiary.

§§ SUPPLEMENT : Brief Notes No 495 : FRANCE

EUROPEAN UNIT OF ACCOUNT ON 22 APRIL 1976

FB/FLUX (Convertible)	43.2726	US DOL	1.10955
(Financial)	44.5209	SF	2.80163
DM	2.81359	PESETA	74.6466
HFL	2.97889	SKR	4.87716
POUND ST	0.611282	NKR	6.06696
DKR	6.65533	CAN DOL	1.09136
FF	5.18081	ESCUDO	32.8570
LIT	991.322	SCHILLING	20.1081
IRL POUND	0.612493	FINMARK	4.26331
		YEN	332.374

- 1 - EDITORIAL : Italy (and Eurocommunism) on the front page.
 2 - SUMMARY No. 1968
 3 23 April 1976
THE POLITICAL DAY
 - The importance of the regions and the citizen in European construction is the
subject of two statements - Mr Simonet and "Eurocommunism" -

BULLETIN

- 4-5 - ECONOMICS AND FINANCE MINISTERS : Meeting in Luxembourg on Monday to discuss
 strategy for reducing divergence between economic patterns of "Nine"
 and strategy for full employment
- 5 - EEC/USA : Six-monthly consultations in Brussels next week
- 6 - EUROPEAN TRADE UNION CONFEDERATION : Congress in London
 - NORTH/SOUTH DIALOGUE : Continued work in commissions
 - BRITISH BANK RATE rises from 9 TO 10.5%
 - ECONOMIC AND FINANCIAL INFORMATION
- 7 - ECONOMIC SITUATION IN THE EEC : Heads of firms optimistic, new growth in indust-
 rial production, new boost to inflation
- 8 - TRANSPORT : Differing position adopted by EEC Chambers of Commerce and Industry
 on new guidelines from European Commission
 - ROAD TRANSPORT : Congress of International Road Transport Union (IRU) in May
 in Brussels
 - AGRICULTURAL NEWS
- 9 - NEW ZEALAND : Report on UK butter and cheese imports
- 10 - ECSC BALANCE SHEET : Commission approves ECSC balance sheet for 1975
 - ENVIRONMENT : Limiting noise of subsonic aircraft
- 11 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 12 - TIMETABLE FOR MAIN EVENTS IN EUROPE NEXT WEEK
- 13/14 - ECONOMIC INTERPENETRATION No 2795 : West German balance sheet with foreign countri
 with respect to patents and licences - Jaz SA to set up German subsidia
 - Unilever investment projects - Northern Telecom ltd has projects in
 Europe and Carrefour in Brazil

§§ SUPPLEMENT : EUROPE/Documents No 894 - "Statement on Unemployment and Inflation by European
 Trade Union Confederation"

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 APRIL 1976

FB/FLUX (Convertible)	43.3327	US DOL	1.11045
(Financial)	44.5681	SF	2.80779
DM	2.82399	PESETA	74.7792
HFL	2.98736	SKR	4.88366
POUND ST	0.606306	NKR	6.10320
DKR	6.73390	CAN DOL	1.09371
FF	5.18584	ESCUDO	32.9526
LIRA	N/A	SCHILLING	20.1547
IRISH POUND	0.606052	FIN MARK	4.27344
		YEN	332.561

1 - EDITORIAL : Europe for the workers

2 - SUMMARY

3 POLITICAL DAY

- European elections : priority for Mr Gaston Thorn - Political situation in Italy : Parliament will decide tomorrow - Sir Christopher Soames will return to British politics - New anti-Community offensive in Great Britain

BULLETIN

4 - EEC/SPAIN : Talks in view of the resumption of technical negotiations

4/5/6 - FINANCE : Finance Minister of the "Nine" recognize the priority necessity for convergence of economic development

6 - EEC/ISRAEL : Bar-Lev-Gundelach meeting

- ENERGY CONJUNCTURE : 3% increase in Community energy consumption expected for 1976

- NORTH - SOUTH DIALOGUE : First balance sheet in June or July ?

7 - "AGRICULTURE" COUNCIL : Possible special session Thursday afternoon

- SKIMMED MILK FOR ANIMAL FEED : Community subsidy

- BEEF AND VEAL : Criticism of "Nine" by Latin-American countries

8/9 - EUROPEAN TRADES UNION CONFEDERATION : Summary of work of London Congress

10 - EEC/TURKEY : Joint Parliamentary Committee meets in Nice from 26 to 28 April

- EEC/MAGHREB COUNTRIES : Signature of agreements with Tunisia, Morocco and Algeria

11 - COAL : Production still low in the Community, whilst stocks still mounting

- COAL RESEARCH : Symposium on High output coal winning districts

12 - VARIOUS NEW ITEMS not covered last week

13/14 - ECONOMIC INTERPENETRATION NO. 2796 : Setting up of Roederstein Electronique France Sarl - Poland calls on American industry to set up industry for tubes for colour televisions - RTZ interested in deposits of copper in Siberia - Volkswagenwerke finally decides to set up new assembly unit in United States

§§ SUPPLEMENT : "WEEKLY - EUROPE - SELECTED STATISTICS"

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 APRIL 1976

FB/FLUX	(Convertible)	43.2321	US DOL	1.10880
	(Financial)	44.4906	SF	2.79956
DM		2.81398	PESETA	74.7444
HFL		2.98259	SKR	4.87975
POUND ST		0.611314	NKR	6.08689
DKR		6.71179	CAN·DOL	1,09213
FF		5.17327	ESCUDO	33.0016
LIRA		989.638	SCHILLING	20.0986
IRISH POUND		0.611059	FIN MARK	4.27618
			YEN	332.555

1 - EDITORIAL : The Elections in Portugal

2 - SUMMARY

3 POLITICAL DAY

- European Popular Party (Christian Democrat) : Towards its constitution - Spanish Christian-Democrat leaders met the European Commission - Mr Kissinger's visit to Africa

BULLETIN

4/5 - FINANCE AND ECONOMY MINISTERS : Convergence of economic development represents prerequisite for new actions concerning monetary solidarity

5/6 - EEC MONETARY SUPPORT FOR ITALY : Availability of short-term loans, possibilities for partial subsequent rescheduling in the long term

6 - MEETING OF THE FRENCH ECONOMIC AND SOCIAL COMMITTEE with the E.S.C.

- INTERNATIONAL LABOUR OFFICE : Director has talks with European Commission

- NORTH-SOUTH DIALOGUE : Continuation of third round

7 - "AGRICULTURE" COUNCIL: Preparation of the "agri-monetary" session

- WINE : Towards a withdrawal of recourse against France ?

8 - TRADE POLICY : Recent measures adopted by the EEC

- EEC/ISRAEL : Will the financial protocol be signed in 1976 ?

9 - RAW MATERIALS AND DEVELOPMENT COOPERATION : Critical resolution from Chambers of Commerce and Industry of the EEC

10 - EEC/UNITED STATES : Half-yearly parliamentary meeting : conclusions of Dublin meeting

- EEC/MAGHREB : Signature of three agreements (Tunisia, Algeria, Morocco) taken place

- INVESTMENT BANK : The British Gas Corporation benefits from new loan

11 - ENERGY : In 1976 the Energy Consumption in the Community will increase by 3% as is also predicted for GDP

12 - STEEL : Orders for March confirm recovery of the economic and cyclical situation

- IRON AND STEEL COOPERATION : Show of protest from Unions

13 - EEC TECHNICAL STANDARDS : Review of standards for cables, chains and hooks

- INFORMATION AND DOCUMENTATION : activity of SDIM system in metallurgical sphere

- ECONOMIC AND FINANCIAL NEWS

14 - ECONOMIC INTERPENETRATION NO 2797 : Badische Kommunale Landesbank Girozentrale sets up in Zürich - W.R.Grace hands over to Hogg Robinson it British travel agencies - Rectifier Modules' take-over bid for Broxlea Holdings - Continental Can European Industries SA and Sté Européenne de Travaux Ferroviaires SA set up in Brussels

\$\$\$ SUPPLEMENT - EUROPE DOCUMENTS no. 892 : European Commission guidelines on the re-establishment of a certain degree of economic and monetary cohesion in the EEC

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 APRIL 1976

FB/FLUX (Convertible)	43.2313	US DOL	1.11034
(Financial)	44.4360	SF	2.80522
DM	2.81911	PESETA	74.8172
HFL	2.98771	SKR	4.88351
POUND ST	0.608035	NKR	6.09320
DKR	6.69436	CAN DOL	1.09170
FF	5.18181	ESCUDO	32.9507
LIRA	N/A	SCHILLING	20.2110
IRISH POUND	0.607607	FIN MARK	4.27821
		YEN	332.356

- 1 - EDITORIAL : Unease at the Berlaymont
- 2 - SUMMARY

POLITICAL DAY

- 3 - Portugal : definitive results of the elections - EEC/United States Relations : speech by Mr Hinton - Europe' role in the world in a talk by Mr Spénale - Mr Hattersley recalls the doubts and disillusionment which hovers around the building of Europe

BULLETIN

- 4 - EUROPEAN PARLIAMENT : Items on the agenda of the Plenary Session from 10 to 14 May in Strasbourg
- 5 - EEC/SPAIN : The adaptation of the existing trade agreement gives rise to a certain number of economic difficulties
- EEC/UNITED STATES : Programme of the half-yearly consultations on 29 and 30 April
- 6 - COMPANY LAW : Commission proposal aimed at transparency of accounts of "groups of companies"
- NORTH-SOUTH DIALOGUE : End of the third round - difficulties in the raw materials sector
- 7 - "AGRICULTURE" COUNCIL : The agro-monetary proposals which the Nine will find on the table on Thursday
- AGRICULTURAL NEWS
- 8 - "SOCIAL" COUNCIL : The ministers will examine the employment and unemployment situation in their Friday session
- STATE MONOPOLIES : France opens her markets to cigarettes from new Member countries in particular Great Britain
- 9 - EEC/GREECE : Progress in studies on harmonization of agriculture policies in the fruit and vegetable and wine sector
- 10 - CREST : Work on coordination of research and development policies and on medical research
- 11/12 - IN REPLY TO QUESTIONS, the European Commission issues information and details
- 12 - CGT : Mr Séguy holds talks with Mr Ortoli
- GATT COUNCIL : Main points on the agenda of the session
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of the "Six" : 139.46 - Index of the "Nine" : 70.16
- 13/14 - ECONOMIC INTERPENETRATION No 2798 : Fabrimetal proposes measures aimed at effective cooperation with the developing countries - Maxell Europe GMBH set up in Dusseldorf - Imetal to increase its holding in Lead Industries - Nestlé and Archer Daniels Midland association agreement in Brazil - Foreign acquisitions in Canada

\$\$\$ SUPPLEMENT : EUROPE Brief Notes No. 498 : United Kingdom

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 APRIL 1976

FB/FLUX (Convertible)	43.2258	US DOL	1.11042
(Financial)	44.4500	SF	2.80378
DM	2.82048	PESETA	74.7916
HFL	2.98734	SKR	4.87766
POUND ST	0.606338	NKR	6.09743
DKR	6.68703	CAN DOL	1.09087
FF	5.19012	ESCUDO	32.9339
LIRA	988.159	SCHILLING	20.1519
IRISH POUND	0.606253	FIN MARK	4.27555
		YEN	331.868

- 1 - EDITORIAL : Broken-down democratization?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political Cooperation of "Nine" : next meeting in Luxembourg on 3 May - European elections : Thorn/Giscard d'Estaing talks - European Popular Party - Federation of Christian-Democrat Parties of the Community has been set up - Italy : political situation

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture):
- "Nine" move towards "agrò-monetary measures"
- 5/6 - COMPANY LAW : Commission proposal on "group accounts" first basic step towards regulation of activity
- 6 - EEC/UNITED STATES : Talks on bilateral trade questions
- 7 - DRAGON PROJECT : With Mr Spinelli, Parliamentary Energy and Research Committee expresses disappointment at Council's inability to take decision
- EEC/TURKEY : Joint Parliamentary Committee calls for swift negotiated solution to all problems of Eastern Mediterranean
- EEC/MEDITERRANEAN COUNTRIES : Mr Cheysson adopts position for coordinated planning of agricultural production
- 8 - REGIONAL FUND : Commission grants total sum in aids of 138 million ua for 398 projects
- EEC/COLOMBIA : Conclusion of textile negotiations
- 9 - FINANCIAL ORGANIZATIONS : Commission proposes EEC standards for investment companies and investment funds
- "EUROPEAN EXPORT BANK" : UNICE support for its inception
- 10 - FOURTH UNCTAD : UNICE adopts position on some basic questions
- 10/11 - NORTH/SOUTH DIALOGUE : Declaration on behalf of "19" by Mr Perez-Guerrero
- 11 - AID TO DEVELOPMENT : EDF Committee examines projects
- 12 - INVESTMENT BANK : Financing of three types of high speed trains in the U.K.
- EEC/TURKEY : Commission communication to Council on free movement
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - PETREOLUM CURRENCY : In 30 months Community imported 62.6 thousand million EUR worth of energy products from OPEC countries
- STEEL : IISI publishes new report on indirect steel exports
- SCRAP : Composite price fall to 89.17 dollars a tonne.
- 14 - ECONOMIC INTERPENETRATION No 2799 : Jobs lost in Belgian metal-working industry not mainly the result of withdrawal of multinationals - Saudi Arabian investment projects - Deutscher Ring increases holding in Atlantic Union Insurance (Athens) to 28.9%

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 APRIL 1976

FB/FLUX (Convertible)	43.2321	US DOL	1.11409
(Financial)	44.2571	SF	2.79332
DM	2.82003	PESETA	74.9647
HFL	2.99166	SKR	4.88333
POUND ST	0.605238	NKR	6.10580
DKR	6.69666	CAN DOL	1.09428
FF	5.18678	ESCUDO	32.9388
LIRA	N/A	SCHILLING	20.1548
IRISH POUND	0.604645	FIN MARK	4.28253
		YEN	333.132

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Messrs Spénale, Ortolì and Thorn reaffirm the need to hold direct elections to the European Parliament - Charlemagne Prize: the tribute to Mr Tindemans will be paid by Mr Genscher - Mr Lardinois' succession - Local authorities and citizens' rights - Political Affairs Committee of the E.P.: resolution on Spain and initial exchange of views on MBFR

BULLETIN

- 4/5 - "AGRICULTURAL" COUNCIL : devaluation of the "green" lira and other agro-monetary measures
- 5 - AGRICULTURE : delivery of 300,000 tonnes of wheat to Italy
- 6 - ACP SUGAR : last phase of negotiations
- 6/7 - "GENERAL" COUNCIL : European elections, Tindemans Report and external relations on the agenda of the session of 3 and 4 May
- 7 - RESEARCH : on Wednesday, the European Commission will adopt its proposal for a multiannual programme for the years 1977-1980
- 7/8 - EEC/USA : end of half-yearly consultations - Soames-Dent meeting on 12 May
- 8/8bis - COUNCIL OF MINISTERS (SOCIAL AFFAIRS) : exchanges of views on unemployment and on the revision of the Social Fund in preparation for the forthcoming "Tripartite Conference"
- 9 - EXPORT CREDIT INSURANCE : the European Commission proposes that France, Italy and the United Kingdom progressively suppress guarantees against rises in costs
- ECSC BORROWING : loan of 175 million dollars launched on the New York market
- ENVIRONMENT : project for surveillance network for pollution of soft water in the Community
- 10 - EEC/IEA : cooperation with the Agency on the level of energy research and development
- TRANSPORT : road transport operators (IRU) criticize the shortcomings and certain guidelines of EEC common policy
- ECSC CREDITS : endorsement of the Council for ECSC credits for investment and reconversion
- 11 - ENERGY : possibility of exploitation of geothermic energy in the move towards greater independence in energy
- 12 - FOURTH UNCTAD : position of the United States on the integrated programme for commodity products
- 13 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2800 : ITT is to give up control of Le Matériel Téléphonique to Thomson CSF - Carborundum gives up its 50% holding in Nippon Kynol Inc - Kuwait Oil order from General Electric

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 APRIL 1976

UX (Convertible) (Financial)	43.1863	US DOL	1.11247
	44.2097	SF	2.79649
	2.82222	PESETA	74.9761
	n/a	SKR	4.88339
	0.602992	NKR	6.09459
	6.68739	CAN DOL	1.09111
	5.18775	ESCUDO	32.9666
	998.196	SCHILLING	20.1994
	0.602319	FIN MARK	4.27799
		YEN	332.714

- 1 - EDITORIAL: Elections in Italy (1)
- 2 - SUMMARY

POLITICAL DAY

3 Political cooperation: finalization of the opening declaration of the forthcoming Euro/Arab Dialogue - Crisis in Italy : general elections on 20 June - Crisis in Europe : declaration by ELEC

BULLETIN

- 4 - COUNCIL OF MINISTERS:
 - UNCTAD : definition of the Community position in preparation for the forthcoming session
 - European elections: a difficult debate begins
- 5 - ACP SUGAR: negotiations are suspended
- 6 - ENERGY: guarantee of investments in alternative forms of energy and the measures to be taken in the event of a crisis in supplies are included in the agenda of the Council of 10 June
- SCIENTIFIC AND TECHNICAL INFORMATION : cooperation between EURONET and the European Space Agency
- CERN: first test on the large accelerator was held today
- 7 - COURT OF JUSTICE : resumption of hearings
- WORK RELATIONS : Conflicting legislation
- E.D.F. : The Committee rules approved by the Council: Committee will be able to pronounce on finance operations under 4th Fund
- EFTA : Consultative Committee to meet in Geneva on 10 and 11 May
- REGIONAL FUND : Question of publicity for aids back in the limelight
- 8 - EEC/CYPRUS : On 4 May Association Council to examine possibilities for extending current agreement to financial, economic and technical cooperation
- PETROLEUM : meeting of Arab oil-exporting countries
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - DATA-PROCESSING : Germany informs Commission of its 3rd programme in this sector
- ECSC READAPTATION AID : 2.10 million u.a. for Aachen miners
- COAL : Training and safety of coal miners on agenda
- YOUNG PEOPLE : Reservations concerning allocation of funds for actions concerning European Youth Forum
- 10 - EEC TEXTILE NEGOTIATIONS : EEC/Columbia agreement backdated to 1 January - other talks in progress
- 11 - STOCKING AND TIGHTS INDUSTRY IN EEC : Commission position on difficulties of this sector
- SPANISH STEEL : Fall in production and consumption
- 12 - VARIOUS NEWS ITEMS from last week
- 13/14 - ECONOMIC INTERPENETRATION No 2801 : SNIAS stance on European aeronautics industry
 - Hoechst takes 100% control of Sté Normande de Matières Plastiques
 - ICI to build polypropylene plant in the Netherlands - General Electric relinquishes 8% holding in AEG- Telefunken - Aquitaine of Canada invests in collieries

EUROPEAN UNIT OF ACCOUNT ON 3 MAY 1976

FB/FLUX (Convertible)	43.0847	FF	5.18201	PESETA	74.9298	FINMARK	4.27427
(Financial)	44.1472	LIT	1004.734	SKR	4.87273	YEN	332.443
DM	2.81731	IRISH POUND	0.602162	NKR	6.07254		
HFL	2.98663			CAN DOL	1.08896		
POUND ST	0.602920	US DOL	1.11258	ESCUDO	32.9393		
DKR	6.67597	SF	2.78460	SCHILL	20.1566		

- 1 - EDITORIAL : Elections in Italy (2)
2 - SUMMARY

3 POLITICAL DAY

- Assembly of the Council of Europe : opening of the Spring session - The Labour Party is three seats short of an absolute majority - Spain : a new "independent and liberal" daily newspaper on sale in Madrid - Communist Parties : new preparatory meeting in East Berlin

BULLETIN

- 4 - EUROPEAN ELECTIONS : Divergencies between the "Nine" on the composition of elected Parliament still continue; Council proposes to pronounce on June 1976
- 4/5 - MEDITERRANEAN POLICY : New financial commitments could reach 1,200 million u.a. between EIB loans and budgetary subsidies
- 5 - EEC/PORTUGAL : Council states Community negotiating position, particularly for financial aid
- 5/6 - LAW OF THE SEA : United Kingdom states her position on coastal zone to be kept for national fishermen
- 6 - SOUTHERN AFRICA : Emergency aid detailed by the Council
- 7 - ENVIRONMENT : For Community participation in Bacelona Convention for protecting the Mediterranean against pollution
- ENVIRONMENT : Exchange of information on quality of fresh superficial waters
- FOURTH UNCTAD : Preparation for the Session - U.S. proposals for raw materials
- 8 - ENERGY : Without debate, the Council approves a series of texts on energy policy and environment protection
- PARTICIPATION OF THE "NINE" IN COMMON EXPENDITURE : Council has adopted the correct "mechanism"
- 9 - AID TO NON-ASSOCIATED COUNTRIES : Towards a dispute between the E.P. and Council
- AERONAUTICS INDUSTRY AND TRANSPORTER PROFESSION : Opinion of the competent E.P. committee on Commission's proposals
- AGRICULTURAL MODERNIZATION : 374 projects approved by the European Commission
- 10 - DEVELOPMENT OF THE EUROPEAN SOCIAL BUDGET : which could become an "instrument of the social policy" of the Community
- 11 - EDUCATION : Preparation of a report on the transition by young people from studies to work
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - IN REPLY TO QUESTIONS, the European Commission issues details and information
- 13/14 - ECONOMIC INTERPENETRATION No. 28C2 : Foreign investments in the United States
Closer ties between PUK and GIM - French-Dutch association within the framework of the Spanish company Unicable - Plessey negotiates for the purchase of Edo Corp (New York)

\$\$\$ SUPPLEMENT : EUROPE DOCUMENTS : No. 895 - Study by the EEC Monetary Committee on Bonds

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 MAY 1976

FB/FLUX	(Convertible)	42.9722	US DOL	1.10896
	(Financial)	43.7762	SF	2.76994
DM		2.80866	PESETA	74.7473
HFL		2.97755	SKR	4.95562
POUND ST		0.609622	NKR	6.06567
DKR		6.67144	CAN DOL	1.08763
FF		5.17493	ESCUDO	32,865
LIRA		1011.115	SCHILLING	20.0805
IRISH POUND		0.609535	FIN MARK	4.27159
			YEN	330.301

- 1 - EDITORIAL : Elections in Italy (3)
- 2 - SUMMARY

POLITICAL DAY

- European elections: for Messrs Jenkins and Heath, the 1978 date must be respected
- Netherlands: two months away from Presidency of Community Council. ~~...~~
- Mayotte will become the 102th French département - Eurocommunism : Chancellor Schmidt's comments surprise Mr Chirac - Resignation of American Ambassador Luxembourg - Portugal : presidential elections on 27 June

BULLETIN

- 4 - MR THORN'S STATEMENTS : Council President expressed his deep concern at the the absence of decisions
- EEC/USA : Suspension of anti-dumping inquiry on cars
- 5 - EEC AND UNCTAD : "Minimalist" starting position (because of divergences amongst the "Nine") which might develop in Nairobi
- 6 - EEC/CYPRUS : Cypriot delegation calls for widening of agreement but "Nine" maintain provisional position
- TRAINING FOR DOCTORS : First meeting of Ad Hoc Consultative Committee
- 7 - RESEARCH : European Commission approves draft multiannual research programme for JRC - 1977-1980
- UNCTAD : Opening in Nairobi of 4th session
- 8 - CHOICE OF SITE OF JET : In press conference Messrs Hougardy and Noé call for urgent Council decision on JET
- 9/10 - EUROPEAN PARLIAMENT (Preparation for plenary session) :
 - Common Research Policy : Krieg report
 - Agricultural Policy Accounts for 1974 : Examination of Finance Report on EAGGF
 - Inshore non-industrial fishing : examination of proposals for restructuring this sector
- 10 - COMPENSATORY AMOUNT : Increase for Italy as from Monday 10 May
- BEEF AND VEAL FROM ACP : Extension of preferential system
- ALGERIAN WINE : Proposal for distribution amongst "Nine"
- 11 - SUMMER TIME : Possible compromise in two weeks on single timetable for EEC
- EDUCATIONAL FEES FOR FOREIGN STUDENTS increased in Great Britain
- SCRAP : Composite price falls to 86.83 dollars per tonne
- 12 - DEFICIT OF NON-OIL-EXPORTING COUNTRIES : 31 thousand million dollars in 1976 against 35 thousand million in 1975
- MILK-MARKETING IN GREAT BRITAIN : Position adopted by Chairman of National Farmers' Union
- AGREEMENT ON WAGE LIMITS concluded between British Government and TUC provides for increases of 4.5% per annum
- EUROSINDICAT : Index for "Six" : 137.81; Index for "Nine" 70.28
- 13/14 ECONOMIC INTERPENETRATION No 2803 : Foreign Investments in Chile - Debenhams' American project - Founding of Byblos Arab Finance Bank (Belgium) SA - German firm Keiper builds factory in Michigan

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 5 MAY 1976

FB/FLUX (Convert.)	42.9729	IRISH POUND	0.604827	SCHILLING	20.0996
(Financ.)	43.7486	US DOL	1.10812	FIN MARK	4.25896
DM	2.80613	SF	2.76087	YEN	329.421
HFL	2.97631	PeSETA	74.7615		
POUND ST	0.604741	SKR	4.84202		
DKR	6.69733	NKR	6.03002		
FF	5.18694	CAN DOL	1.08655		
LIRA	1015.880	ESCUDO	32.8665		

- 1 - EDITORIAL : Two Europes
2 - SUMMARY

POLITICAL DAY

- 3/3 bis - For Mr Fellermaier, the reforms of Mr Arias Navarro are not enough.
- Ministerial meeting of the Council of Europe : the presence of Mr Ortoli is regarded as a "turning-point in history"

BULLETIN

- 4/5 - SAFEGUARD MEASURES FOR ITALY : the European Commission has authorized deposits on all imports and on all other operations involving currency purchases for three months
- 5 - EEC/UNITED STATES: comments by the European Commission on the American decision on "dumping" in the car sector
- LIVING AND WORKING CONDITIONS : first meeting of the Administrative Board of the "European Foundation"
- 6 - EEC/GREECE : the Community is currently defining its guidelines with a view to opening membership negotiations as soon as possible
- 7 - MEDITERRANEAN : farmers call for measures for fruit and vegetables
- AGRICULTURE : American forecasts for the EEC
- TUNA : indemnities for producers
- 8/9 - RESEARCH : the European Commission approves a draft multi-annual programme for the years 1977-1981
- 10 - ECSC/ACP : the European Commission decides on a derogation in favour of the ACP, under recommendation 1/64 of the High Authority
- ECSC READAPTATION : increase in aid for German coal miners
- WORLD MINE CONGRESS : the 4th World Congress will take place from 24 to 28 May in Düsseldorf
- CONDUCT OF PETROLEUM COMPANIES : the European Commission reaffirms that it did not censor its report
- 11 - IN REPLY TO QUESTIONS : the European Commission issues details and information
- 12 - UNCTAD : Speeches by Mr Kissinger and Mr Thorn
- 13/14 - ECONOMIC INTERPENETRATION NO 2804 : The Franco-Polish company Technipex is set up - Régie Renault takes over the Italian firm Carraro - Massey Ferguson may market Japanese tractors in Europe - German project by Exxon Nuclear Co

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 MAY 1976

FB/FLUX (Convertible)	43.1900	US DOL	1.11221
(Financial)	44.4163	FS	2.75026
DM	2.81642	PESETA	75.0609
HFL	2.98918	SKR	4.86210
POUND ST	0.608825	NKR	6.04902
DKR	6.70957	CAN DOL	1.09024
FF	5.20224	ESCUDO	33.0325
LIRA	989.786	SCHILLING	20.1823
IRISH POUND	0.610029	FIN MARK	4.27413
		YEN	329.947

1 - EUROPEAN LIBRARY

No. 1978
8 May 1976

2 - SUMMARY

3 POLITICAL DAY

- "Eurocommunism" : contacts between American and Italian members of Parliament
- Parliamentary Assembly of the Council of Europe : Four Portuguese MPs took part in the debate

4 BULLETIN

- 5/6 - EEC/IRAN : Definition of a preferential agreement, but which nevertheless contains commercial advantages proves difficult
- 6 - AERONAUTICS : Mr Spinelli stresses the urgency of a political choice by the Community in this field
- 7 - COUNCIL OF EUROPE : Relaunching of European collaboration in the field of civil aviation is called for
- EEC AND UNCTAD : Our position may develop states Mr Thorn
- EEC/UNITED STATES : The American Treasury text on the discontinuance of the anti-dumping inquiry on motor cars
- EEC/INDONESIA : Indonesian trade mission in the Member States.
- LAW OF THE SEA : After the disappointing results in New York, the Nine are having consultations
- 8 - COURT OF JUSTICE : Germany wins appeal against the European Commission
- 8/9 - COMPETITION : 5th report of the European Commission
- 9 - BEEF AND VEAL : Further meeting between exporting countries and the Commission
 - Situation of the market
- 10 - EUROPEAN PARLIAMENT (Preparation of the Plenary Session)
 - Reprocessing of nuclear fuels : Noé Report
- TRANSPORT : Special measures for urban and suburban transport called for by the ECPE
- SAFEGUARD MEASURES FOR ITALY : Solidarity of the other Member States
- 12 - TIMETABLE OF THE MAIN ACTIVITIES IN EUROPE next week
- 13/14 ECONOMIC INTERPENETRATION NO. 2805 : Prudential Reinsurance creates the Belgian subsidiary Le Rocher SA - Franco-Polish cooperation agreements - Jacques Borel takes over the German restaurant chain Churrasco - New firms set up in Luxembourg - New foreign companies in Canada - Agricultural projects financed by the World Bank

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 May 1976

FB/FLUX (Convertible)	43.2583	US DOL.	1.11404
(Financial)	44.4225	SF	2.76217
DM	2.82607	PESETA	75.1665
HFL	2.99564	SKR	4.87253
POUND ST	0.611080	NKR	6.07305
DKR	6.72667	CAN DOL	1.09321
FF	5.20711	ESCUDO	33.0974
LIRA	963.741	SCHILLING	20.2331
IRISH POUND	0.610993	FIN MARK	4.29044
		YEN	332.373

1 - EDITORIAL : European Elections : "Zero" hour is approaching

2 - SUMMARY

No. 1979
10/11 May 1976

POLITICAL DAY

- Televised broadcast ridiculing the European Parliament brings a protest from members of the E.P. - Chancellor Schmidt favours the relinquishing of sovereignty
- "Eurocommunism" : Statements and comments

BULLETIN

- 4 - EEC/COMECON : The "Nine" have begun examining the proposed agreement
- 4/5 - EARTHQUAKES IN ITALY : The EEC proposes taking direct action
- 5 - EURATOM/SWEDEN : Signing of the cooperation agreement on nuclear fusion
- 6 - ELECTION TO THE EUROPEAN PARLIAMENT : Belgium's formula for a compromise
- EUROPEAN PARLIAMENT'S PLENARY SESSION: Opening of the Strasbourg session
- 7 - FOOD ADDITIVES : The Commission reaffirms that it does not propose banning colouring matter "red amaranth" in food products
- CONSUMER PRICES : Developments in EEC
- 8 - ALCOHOL : Professional bodies call for Community measures
- NEW ZEALAND BUTTER AND CHEESE : Special levies
- AGRICULTURE MINISTERS COUNCIL : Preparation for the forthcoming session
- 9 - EEC/MAGHREB : Scope and content of non-discrimination clause for Community firms
- EEC/CYPRUS : Community position regarding strengthening of the existing association
- EEC/JAPAN : Opening of negotiations on cars
- 10 - EURATOM SAFEGUARDS : Basic standards are respected
- 11 - IVTH UNCTAD : Following the declarations by Mr Cheysson and a number of Ministers work will continue in work groups
- GATT : Annual report states that on the whole the contracting parties could have resisted the protectionist pressures
- 12 - VARIOUS NEWS ITEMS from last week
- 13/14 - ECONOMIC INTERPENETRATION No. 2806 : British industry secures orders from Brazil worth more than 300 million pounds - Air Liquide expands its interests in the United States - Amro Bank acquires a holding in Switzerland - Cooperation between Petrofina and Montedison - Cooperation between PUK and Armour & Co

\$\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 29

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MAY 1976

FB/FLUX (Convertible)	43.5268	US DOL	1.11987
(Financial)	44.6182	SF	2.78340
DM	2.84622	PESETA	75.3875
HFL	3.01380	SKR	4.90222
POUND ST	0.610989	NKR	6.11418
DKR	6.75754	CAN DOL	1.09529
FF	5.24096	ESCUDO	33.2774
LIRA	927.557	SCHILLING	20.3968
IRISH POUND	0.610475	FIN MARK	4.390959
		YEN	333.785

- 1 - EDITORIAL : European Elections : (2) Must the challenge be accepted?
- 2 - SUMMARY

No. 1980
12 May 1976

POLITICAL DAY

- 3 - The EUCD and the Christian Democrat Group at the E.P. met in Rome - A Social-Christian delegation visits the European Parliament - W.E.U.: two recommendations adopted by the political committee - Conference of European Communist Parties towards the end of June ?

BULLETIN

- 4 - ITALIAN MEASURES : Monetary Committee will discuss them on 12 May, and the Agricultural and Finance Ministers next week
- 4/5 - EEC/ACP STATES : First finance operations of the fourth EDF, under the Lomé Convention in favour of Southern Africa, Congo, Somali, Niger, etc.
- 5 - MR JAAP BOERSMA : Will he replace Mr Lardinois as a member of the European Commission
- EARTHQUAKE IN ITALY : EEC organizes its intervention plan
- 6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Three technical proposals by the Commission are approved
 - "Bribery" affair : confrontation of supporters and opponents of multinational companies
 - Small- and medium-sized enterprises : for Community action
 - European schools and children of migrant workers
 - Reprocessing of nuclear fuels : E.P. in favour of Community policy
- 9 - EEC "TEXTILE" NEGOTIATIONS : State of affairs
- TRADE POLICY : Recent decisions taken by the EEC
- 10 - EEC HARVESTS : Latest information
- 11 - STEEL COMPETITION : Whilst waiting for the presentation of requests for authorization by the German and Dutch iron and steel industry and Arbed-Sidmar, concern is growing in the opposition camp
- COURSE ON EUROPEAN INTEGRATION : organized by Europa Institute of Amsterdam University
- "TRIPARTITE CONFERENCE" : Mr Haferkamp consults unions and employers
- 12 - IN REPLY TO QUESTIONS, the European Commission issues details and information
- 13/14 - ECONOMIC INTERPENETRATION NO. 2807 : OECD to improve its statistics on multinationals: Armour-Pharmuka GmbH is set up - IHI invests in Brazil - Agreement between GTE and SAFAA (France) - Projects financed by the World Bank

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 MAY 1976

FB/FLUX	(Convertible)	43.4411	US DOLLAR	1.11645
	(Financial)	44.6189	SF	2.76730
DM		2.84148	PESETA	75.3269
HFL		3.01177	SKR	4.89421
POUND ST		0.606930	NKR	6.10127
DKR		6.73988	CAN DOL	1.09286
FF		5.22704	ESCUDO	33.2245
LIRA		940.925	SCHILLING	20.3281
IRISH POUND		0.608418	FIN MARK	4.30067
			YEN	332.958

- 1 - EDITORIAL : How to kill a "Dragon" (1)
- 2 - SUMMARY

POLITICAL DAY

- European elections : Position adopted by European Federalists - Mr Jo Grimond resumes leadership of the Liberal Party - Cod War : Iceland is to refer the matter to the Atlantic Council - Reactions by the Spanish opposition to the "National Pact" proposed by Mr de Areilza, attacked by the Francoist right - Presidential elections in Portugal on 27 June

BULLETIN

- 4 - EEC CREDITS TO ITALY : Use of normal Quota of short-term monetary support
- COMPENSATORY AMOUNTS IN AGRICULTURE : decreasing for the first time
- STATE OF MR BORSCHETTE'S HEALTH is serious
- 5 - EEC AND MALTA : The European Commission takes measures to end certain speculation
- SOCIAL FUND : Decisions adopted by European Commission and decisions (relating to young people) postponed
- 7/8/9 - EUROPEAN PARLIAMENT SESSION:
 - Reprocessing of nuclear fuels - call for Community policy
 - Research policy : Support for European Commission guidelines
 - Question time : Replies by the Council and Commission
 - Earthquake and the Frioul region : Call for emergency aid
 - EEC/Spain : Desire to see a democratic Spain take its place within the Community
- 10 - EEC/UNITED STATES : Mr Dent and Sir Christopher Soames want to eliminate dangers of the trade war - Difficulties remain for special steels
- EUROSINDICAT : Index of the Six : 137.04 - Index of the Nine : 69.77
- 11 - EEC AND THE LAW OF THE SEA : Discussions among the "Nine" aimed at adopting a common position at the UN
- MANGANESE : Statistical study on Community supplies
- FINET FOUNDATION : 292 new study grants
- 12 - AGRICULTURE AIDS : The European Commission will not publish lists of national aids
- IN REPLY TO QUESTIONS, the European Commission issues details and information
- 13/14 - ECONOMIC INTERPENETRATION NO. 2808 : The Fortune list of the 500 largest US industrial firms - Reorganization of Générale Occidentale - Générale Alimentaire - Cavenham - ESB Inc negotiates purchase of A.B. Tudor - Dravo Corp buys De Weger - Towards setting up of Norwich Winterthur

\$\$\$ SUPPLEMENT : Economic Interpenetration - Index No 73

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MAY 1976

FB/FLUX (Convertible)	43.5112	US DOL	1.11439
(Financial)	44.6868	SF	2.77627
DM	2.84345	PESETA	75.1618
HFI	3.01315	SKR	4.89384
POUND ST	0.605668	NKR	6.09827
DKR	6.73553	CAN DOL	1.09105
FF	5.22134	ESCUDO	33.1893
LIRA	947.238	SCHILLING	27.3799
IRISH POUND	0.605162	FIN MARK	4.30165
		YEN	332.527

- 1 - EDITORIAL Harold Wilson's "Dragon" (2)
- 2 - SUMMARY

POLITICAL DAY

- Foreign Affairs Ministers of "Nine" to meet informally at Senninged Castle on 14-15 May - Elections in Member countries of Community : Statements and opinion polls - Harold Wilson stands for Chairmanship of Socialist International - Finnish Government resigns

BULLETIN

- 4 - ITALIAN RESTRICTIVE MEASURES : In Rome, Mr Lardinois might suggest some adjustments for agricultural products
- MILK POWDER : The Conservative Group tables a censure motion against Commission
- MALT SCANDAL : Management errors cost EEC about 72 million u.a. - Overwhelming report
- 5 - "NINE'S" SOCIAL EXPENDITURE : They are increasing more than national revenue
- 6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Human Rights : its violation in the USSR, Chile, Uruguay had important place
 - Cooperation agreements with Eastern countries : Discretion of Council and the European Commission
 - OCT Association : explanations by Mr Thorn
 - Community budget : Loans and financial assistance to third countries are included
- 9 - EUROPEAN BANK : For greater effort in favour of small- and medium-sized enterprises
- SMALL AND MEDIUM SIZED ENTERPRISES : European Parliament appreciates action by the Commission in their favour, but laments Council lack of action
- EEC/JAPAN : Progress in talks on exports of European cars to Japan
- ISPRA CENTRE : One-day closure
- 10/11 - MULTINATIONALS : Draft code of conduct being worked out by representatives of the E.P. and the American Congress
- 11 - UNCTAD IV : Nomination of Chairmen and rapporteurs for the Committees
- 12 - STEEL : Recovery on the common steel market confirmed
- ENERGY : Sufficient level of emergency oil stocks
- 13/14 - ECONOMIC INTERPENETRATION NO. 2809 : An economist calls for establishment of concentration indices in EEC industries : Baron Lambert laments slow development of European integration - Cooperation by Technip and Snam Progetti - Technip gives Snam Progetti licences for liquified gas factories - USSR agreement with CGE and USSR agreement with ICI

\$\$\$ SUPPLEMENT : EUROPE Brief Notes No. 500 - Denmark

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 MAY 1976

FB/FLUX	(Convertible)	43.4146	US DOL	1.11362
	(Financial)	44.5728	SF	2.76950
DM		2.83671	PESETA	75.1506
HFL		3.01080	SKR	4.89593
POUND ST		0.609243	NKR	6.08389
DKR		6.72710	CAN DOL	1.08959
FF		5.21939	ESCUDO	33.2043
LIRA		947.177	SCHILLING	20.2967
IRISH POUND		0.608474	FIN MARK	4.30061
			YEN	332.807

- 1. - EUROPEAN LIBRARY
- 2. - SUMMARY

POLITICAL DAY

- 3. - Prospect of relations between Turkey and the Community according to a declaration by Mr Gaglayangil - Genscher/Sauvagnargues meeting in Paris - The EEC countries which are members to the UN Security Council vote together in the Economic and Social Council

BULLETIN

- 4. - "ECONOMIC AND FINANCE" COUNCIL : Examination of the situation in the light of the Tripartite Conference and the Italian measures
- 5/6. - AGRICULTURE MINISTERS : Points on the agenda of the Council on 17 and 18 May
- 6. - CENSURE MOTION TABLED BY THE CONSERVATIVES : Will be examined in June by European Parliament
- FEFAC : Speech by Mr Lardinois
- 7/8. - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Fishing : restructuration of this sector proposed by the Commission judged insufficient
 - Aid to honey producers : no agreement
 - Social security : Community system only foreseeable in long run
 - Problem of urban areas : reply by Mr Thomson
 - "Concorde" : Community support requested by certain MPs
 - Regulation proposals or directives of a technical nature
- 9. - EEC AND FIGHTING EQUIPMENT : is the list confidential ?
- AERONAUTICS : A high-level group will examine Commission proposals
- EARTHQUAKE IN ITALY : Mr Ortoli to go to Friuli - EEC and EIB aid
- 10. - RESEARCH : CREST examines the draft research programme on shoes
- FUSION : Sweden to make 4.64% contribution to financing of pluriannual programme
- RESEARCH : Negotiation of research contracts concerning hydrogen
- 11. - SOCIAL FUND : Distribution by country of first instalment
- EEC/UNITED STATES : No change in Community position on question of exports of special steel to the United States.
- 12. - TIMETABLE OF THE MAIN EVENTS IN EUROPE during the forthcoming week
- 13/14. - ECONOMIC INTERPENETRATION NO 2810 : The degree of industrial concentration in the EEC - Ford Motor sets up a council for European affairs - Hogg Robinsohn (France) Sarl is set up in Paris - The "Frenchification" of LMT (ITT group) and of SFT Ericsson

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 MAY 1976

FB/FLUX	(Convertible)	43.4664	US DOL	1.11096
	(Financial)	44.5829	SF	2.77670
DM		2.84357	PESETA	75.0715
HFL		3.01527	SKR	4.90177
POUND ST		0.608262	NKR	6.10312
DKR		N/A	CAN DOL	1.08802
FF		5.22184	ESCUDO	33.2439
LIRA		941.591	SCHILLING	20.3352
IRISH POUND		0.607922	FIN MARK	4.30361
			YEN	331.501

1 - ~~EDITORIAL~~ European Elections : An honourable way out in the offing?

2 - SUMMARY

No. 1984

17/18 May 1976

3 POLITICAL DAY

- Mr Gaston Thorn launches an appeal for clemency to the South African Prime Minister - Mr Altiero Spinelli condidate of the Communist Party in the Italia elections - Portugal - General Eanes only candidate for Presidency ? - Mr Giscard d'Estaing in the United States - Mr Kissenger in Bonn

BULLETIN

- 4 - EUROPEAN ELECTIONS : Results of the Ministerial meeting at Seeningen
- 4/5 - "ECONOMIC AND FINANCE" COUNCIL : Preparation of the "tripartite conference" (firmed for 24 June); understanding or resigned reception for Italian measures ; stability of the snake.
- 6 - ECSC LOANS : Six month extension of authorization to negotiate ECSC loans
- EEC/EGYPT : "Textile" negotiations concluded
- COUNCIL OF MINISTERS (AGRICULTURE) : Opening of session
- EEC AND CONSUMERS : Study on pharmaceutical sector
- 7 - EURO-ARAB DIALOGUE : Following the first meeting of the "General Commission" it enters a new phase
- 8 - EMPLOYMENT : Tomorrow the Permanent Committee will discuss vocational training clandestine migration
- 9 - MILK POWDER : The measures taken by the Nine to use up surpluses were at the heart of the General assembly of FEFAC
- 10 - EDF : Financing of a road in New Caledonia and water supply in the Ivory Coast
- LONG-TERM CREDITS OF NINE : Concrete results of collaboration between the ad hoc institutions
- NUCLEAR SAFETY : Eight Member Countries declare that the London agreement will respect Euratom safety regulations while France reserves its view
- 11 - ECSC LEVY : The European Commission proposes a change in the basis of calculation for the ECSC levy
- ECSC RECONVERSION CREDITS : European Commission adopts general conditions
- ECSC RESEARCH : Aid for ergonomics re-adaptation research
- AIDS FOR THE USE OF RECYCLED PAPER : European Commission raises no objections to a British proposal for aid
- 12 - UNEMPLOYMENT : The down-trend is confirmed
- PUBLIC CONTRACTS : Awarding of public supply contracts for telecommunications
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 1811

§§§ SUPPLEMENT : WEEKLY EUROPE SELECTED STATISTICS NO 30

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 APRIL 1976

FB/FLUX (Convertible)	43.4319	US DOL	1.10472
(Financial)	44.4372	SF	2.77591
DM	2.84262	PESETA	74.6638
HFL	3.01591	SKR	4.89374
POUND ST	0.614139	NKR	6.08290
DKR	6.71458	CAN DOL	1.08363
FF	5.21509	ESCUDO	33.2812
LIRA	939.041	SCHILLING	20.3238
IRISH POUND	0.613443	FIN MARK	4.29594
		YEN	330.030

- 1 - EDITORIAL: Mr Altiero Spinelli's political choice
- 2 - SUMMARY

POLITICAL DAY

- 3 - Europe after the Council of Luxembourg :speech by Mr Leo Tindemans - After the candidacy of Mr Spinelli in the Communist lists

BULLETIN

- 4/5/6 - COUNCIL OF MINISTERS (AGRICULTURE) :
 - no changes in the Italian measures
 - Malt file
 - New measures for ACP meat
 - Aids for tomato concentrates
 - Indemnities for tuna producers
 - Extension of suspension of CCI for potatoes
 - Discussions on ACP sugar and New Zealand butter
 - Examination of technical files
- 6 - EEC/GREECE : Opening of Commission information office in Athens
- EEC/GREECE: Meeting of the joint parliamentary committee
- EEC/CANADA : Resumption of negotiations with a view to concluding them
- 7 - EURO-ARAB DIALOGUE : Preliminary statements and availability of EEC for certain finance operations
- EEC/SWITZERLAND : Free trade agreement is working satisfactorily; no Swiss reservations on Italian measures
- 8 - VOCATIONAL TRAINING FOR YOUNG PEOPLE : Discussions of the standing committee for employment centred on this problem
- SOCIAL FUND : Committee adopts increase of Fund
- 9 - ECONOMIC SITUATION : Recovery of industrial production in the Community speeding up but is accompanied by further inflation
- 10 - EEC/TURKEY : Visit by the President of the European Parliament to Ankara
- INTERURBAN TRANSPORT OF THE FUTURE : Hearing by E.P. in Brussels 19 and 20 May
- CONTROL ON COMMUNITY LEGISLATION IN U.K. : Report by Select Committee
- OIL COMPETITION : French government not prepared to change French "oil monopoly"
- 11 - RESEARCH AND DEVELOPMENT : UNICE calls for more active participation by industry in Community research and development policy
- 12 - CO-MANAGEMENT IN COMPANIES, ADMISSION TO STOCK EXCHANGE : Comments by EEC savings banks on proposals by the European Commission
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No. 2812 : Bank of America takes over the share of its European associates in the Bank of America International - Fallek-Lankro Corp is a new Anglo-American company - Amox is still interested in nickel in the north of New Caledonia

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 MAY 1976

FB/FLUX (Convertible)	43.4907	US DOL	1.10215
(Financial)	44.3669	SF	2.78234
DM	2.84516	PESETA	74.6365
HFL	3.01738	SKR	4.88659
POUND ST	0.610738	NKR	6.08687
DKR	6.71496	CAN DOL	1.07998
FF	5.22040	ESCUDO	33.4030
LIRA	935.637	SCHILLING	20.2754
IRISH POUND	0.610396	FIN MARK	4.29114
		YEN	329.475

1 - EDITORIAL : Turkey and Europe : (1) A difficult file

2 - SUMMARY

No. 1986

3-3 bis

POLITICAL DAY

20 May 1976

- Council of Europe medium-term plan for 1976-1980 - Mr Tindemans in London : support for Belgian proposal concerning election of the E.P. - After Mr Altiero Spinelli candidature -

BULLETIN

4/5/6 - COUNCIL OF MINISTERS (Agriculture):

- ACP sugar : negotiations may be resumed by end of this month
- New Zealand butter : file to be reopened in June
- Malt : decisions in next few days
- Wine : certain quantities of white wine may be distilled by France
- Sheepmeat : measures to be taken by August
- Friuli earthquake : Agricultural Fund may intervene
- Various other points

6 - COMPENSATORY AMOUNT : Considerable new reduction

- FRANCE AND ITALIAN MEASURES : No unilateral action envisaged

7 - E.D.F. : Favourable opinions from EDF Committee on series of projects

- TEXTILES : Approval of EEC agreements with Japan, Singapore, Malaysia and Macao; definition of import scheme with regard to Brazil

7/8 - EURO-ARAB DIALOGUE : Debate begins on concrete problems

8 - EEC/MEDITERRANEAN COUNTRIES: Continued efforts to define new financial commitments

9 - EEC AND UNEMPLOYMENT : European Commission considers that immediate specific measures should accompany the definition of macro-economic policies

- INDUSTRIAL DEMOCRACY : Mr Gundelach's speech in London

10 - RESEARCH : Application of "Biology- Health Protection" programme

- NUCLEAR RESEARCH : Franco-German cooperation in field of high speed reactors

- ENERGY : Experts dragging their feet in preparations for Council on 10 June

11 - VETERINARY MEDICINES : European Commission proposes EEC standards for manufacture, labelling, checks etc so as to gradually move towards free movement

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT : Index for "Six": 136.14 - Index for "Nine": 68.88

12 - STEEL : Community steel production not yet following recovery in demand

- SCRAP : Composite price falls to 82.83 dollars per tonne

13/14 - ECONOMIC INTERPENETRATION No 2813 : Foreign Investments in Turkey - ITT to take control of Schneider Electronique SA? - "Barter" agreement between United Technologie and Iran - SFI investments in Egypt and Morocco

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 MAY 1976

FB/FLUX (Convertible)	43.4977	US DOL	1.10456
(Financial)	44.2985	SF	2.77179
DM	2.84431	PESETA	74.7993
HFL	3.01656	SKR	4.88903
POUND ST	0.611180	NKR	6.08783
DKR	6.71604	CAN DOL	1.08203
FF	5.22081	ESCUDO	33.3571
LIRA	935.048	SCHILLING	20.3546
IRISH POUND	0.612212	FIN MARK	4.28549
		YEN	330.153

- 1 - EDITORIAL : Turkey and Europe : (2) In favour of a political and global approach
2 - SUMMARY

No. 1987
21 May 1976

POLITICAL DAY

- 3 - The United States and Europe : Statement by Messrs Giscard d'Estaing and Brinkhofs
- European identity and the future of Europe from statements by Mr Tindemans and
Mr Roy Jenkins - NATO : opening of Ministerial Council in Oslo

BULLETIN

- 4 - EUROPEAN COMMISSION : Competition sector given to Mr Thomson and industrial policy
to Mr Simonet
- CONTROL OF EURATOM SAFETY : The Commission presses Council for quick adoption of
new regulation on control
- NUCLEAR SAFETY : Draft agreement with the United Kingdom for its participation in
verification agreement of Euratom safety control
5 - EURO-ARAB DIALOGUE : Agreement on procedures to be implemented
- FRANCE points out difficulties of its shoe industry following Italian imports to
European Commission
6 - EEC AND EARTHQUAKE IN ITALY : Mr Ortoli in Friuli Saturday and Sunday - implementation
of Community action for reconstruction
- IRELAND asks for Community intervention for textile and shoe sectors
- I.E.A. : Greece 19th member
7 - COURT OF JUSTICE : Dutch legislation for pharmaceutical products questioned
- COMPETITION : Proceedings against British group "Wellcome"
- COMPETITION : Action to obtain payment of fines in sugar affair
8 - EEC/JAPAN AND STATE ECONOMY COUNTRIES : European ball-bearing producers ask for
import quotas
- BENELUX : Meeting of Committee of Ministers on 24 May in Brussels
9 - ECSC FUNDS : Aid to finance subsidized housing
- REGIONAL POLICY : Commission will contribute to study on communications between
Northern Ireland and the Irish Republic
- MIGRANT WORKERS : Resolutions adopted by Council of Europe
10 - COAL : Production still falling while stocks continue to rise
IRON ORE : Fall in production
11 - IN REPLY TO QUESTIONS the European Commission issues information and details
12 - EEC EXTERNAL TRADE IN 1975 : Drop in activity but considerable improvement in the
balance of trade
- OECD : Number three working party confirms recovery in member countries and forecasts
large deficits in 1976 balances of payments
13/14 - ECONOMIC INTERPENETRATION NO. 2814 : Foreign investments in Turkey - CGE and Empain
Schneider cooperate abroad within Interinfra : Setting up of Monroe Auto Equipment
France SA - Mecondor Spa (Milan) sets up Belgian Subsidiary Tumec SA

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 MAY 1976

FB/FLUX (Convertible)	43.4441	US DOL	1.10827
(Financial)	44.1977	SF	2.74320
DM	2.84559	PESETA	74.9035
HFL	3.01589	SKR	4.89373
POUND ST	0.614571	NKR	6.07822
DKR	6.72080	CAN DOL	1.08475
FF	5.21448	ESCUDO	33.2905
LIRA	930.604	SCHILLING	20.3390
IRISH POUND	0.614050	FIN MARK	4.29247
		YEN	331.255

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- Turkey wants to settle its dispute with Greece but Mr Caramanlis says he is disappointed - The Ministerial session of NATO finished today - Resumption of Greek Turkish negotiations on Cyprus - Icelandic-British negotiations in sight

BULLETIN

- 4 - 1977 EEC BUDGET : European Commission special meeting for its preparation
- EEC/CANADA : Still some points to settle in finalization of economic and commercial cooperation outline agreement
- 5 - EEC/PAKISTAN : Trade cooperation agreement will be signed on 1 June at Ministerial level
- RESEARCH : Research Council may be held on 14 July
- ENERGY : Preparation of 10 June Council by Permanent Representatives
- 6 - EURO-ARAB DIALOGUE : After whole night of discussions, "General Commission" has defined the broad economic and political principles of the Dialogue
- BARRIERS TO TRADE : Germany again questions "package" of 18 Directives.
- 7 - EEC/SPAIN : 'Technical' negotiations promise to be difficult
- EEC/SWITZERLAND : Towards agreement on temporary laying-up of vessels on Rhine ?
- EEC STANDARDS : Developments in sphere of tractors and preservatives
- 8 - FOOD AID proposed for Viet-Nam, Zaire and Bolivia
- MALT : Producers protest against measures envisaged and accusations relating to their activities
- 9 - EEC RESOURCES AND EXPENDITURE : E.P. envisages strengthening supervision by setting up an ad hoc sub-committee
- MEDITERRANEAN AGRICULTURE CONFERENCE : Called for by E.P.D. group of E.P.
- ECONOMIC AND SOCIAL COMMITTEE : Agenda of forthcoming Plenary Session on 25-26 May
- 10 - EEC/ACP : Inaugural meeting of Consultative Assembly of Lomé Convention from 1 to 3 June in Luxembourg
- FOURTH UNCTAD : Fund for stabilization of prices and settlement of developing countries' debts divide the industrial countries and the third world
- 11 - EUROPEAN BANK : Second loan for Pipeline conveying natural gas from the North Sea to the South-West of U.K
- FUTURE INTERCITY TRANSPORT : Public hearing organized by Regional Policy and Regional Development Committee of the E.P.
- FUSION RESEARCH : Directives to Commission for negotiations with Switzerland
- BRITISH BANK RATE : Rises from 10.5 to 11.5%
- 12 - INTER-COMPANY ALIGNMENT BUREAU : Experts of Nine express satisfaction at its activities which should continue
- ECSC HOUSING : Aid for construction of 404 houses for Italian steel workers
- IRON AND STEEL : Italian steel production in 1975
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 2815

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 21 MAY 1976

BF/FLUX (Convert)	43.4537	FF	5.21640	SKR	4.89068	YEN	328.821
(Financ.)	43.9435	LIRA	924.640	NKR	6.07914		
DM	2.85056	IR. Pd.	0.618118	CAN DOL	1.07852		
HFL	3.02003	US DOL	1.10065	ESCUDO	33.3745		
POUND ST	0.617942	SF	2.74780	SCHILL	20.3625		
DKR	6.70055	PESETA	74.5154	FINMARK	4.28960		

- 1 - EDITORIAL : Communism and Eurocommunism
- 2 - SUMMARY

POLITICAL DAY

The EP Christian Democrat Group hold study sessions in Bruges - Socialist "summit" in Venezuela - Greece and Turkey : contacts continue - Talks between Kissinger and the German leaders on UNCTAD - Opening of CDU congress in Hanover

BULLETIN

- 4 - EEC/MEDITERRANEAN COUNTRIES : will the Council have to revise the overall budget for new financial obligations next week?
- 4/5/6 - EEC/TURKEY : next week, the Community Council will endeavour to define positions which would permit the Association to be resumed before the summer vacation
- 6 - EEC/MEXICO : the "textiles" agreement is not yet concluded and the Commission could take unilateral measures
- EEC AND THE ITALIAN EARTHQUAKE : in Friuli, Mr Ortolini examines concrete possibilities of EEC action
- 7/8 - SHIPBUILDING : towards Community action on the international level to cope with the structural crisis caused by production overcapacity
- STATE AIDS TO SHIPPING COMPANIES : to be the subject of consultations envisaged with the national experts on Community law in the maritime shipping sector
- 9 - IN REPLY TO QUESTIONS, the European Commission issues details and information
- AGRICULTURE : tax on milk surpluses?
- 10 - COURT OF JUSTICE : dispute in Italy following the introduction of VAT
- RESEARCH : symposium in Milan on research and development policy
- SUMMER TIME : failing a Community decision, Benelux will adopt French time
- 11 - CUTLERY, CERAMIC OBJECTS, AEROSOLS : cautious positions adopted by the European Commission, in reply to questions by Members of Parliament
- 12 - VARIOUS NEWS ITEMS from last week
- 13 / 14 - ECONOMIC INTERPENETRATION No 2816 : Foreign investments in Belgium in 1975 - Setting up of Compagnie Monegasque de Banque under the auspices of Banca della Svizzera Italiana - Burmah Oil finds a buyer for its American shares - Elf Aquitaine is to reorganise its interests in Canada

§§ SUPPLEMENTS : Weekly EUROPE Selected Statistics No 31

EUROPE Documents No 896 : Euro-Arab Dialogue - Communiqué of the General Committee

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 MAY 1976

BF/FLUX (Convertible)	43.4476	US DOL	1.10147
(Financial)	44.1415	SF	2.73496
DM	2.84712	PESETA	74.6266
HFL	3.02046	SKR	4.88175
POUND ST	0.618207	NKR	6.10219
DKR	6.69310	CAN DOL ?	1.08025
FF	5.21545	ESCUDO	33.4212
LIRA	924.109	SCHILLING	20.3597
IRISH POUND	0.617592	FIN MARK	4.28900
		YEN	329.773

- 1 - EDITORIAL : UNCTAD : Waiting for a miracle
- 2 - SUMMARY

POLITICAL DAY

3 CDU Congress : several speeches by European leaders on Europe - Pan-European Conference of Communist Parties: the ICP is not in favour at present - Mr Makarios: no Turkey in the EEC as long as Cyprus remains occupied - Cod War: compromise sought - Withdrawal of Cuban troops from Angola - Spain: Cortes examine reforms

BULLETIN

- 4 - EEC/SAO TOMÉ, PRINCIPE AND CAPE VERDI : the Commission proposes the formal opening membership negotiations to the Lomé Convention
- 4/5 EEC/COMORES : Renewed request for membership of Lomé Convention
- 5 - EFTA : Forthcoming Council of Ministers in Geneva
- TRANSPORT : Germany may bring minimum power of engine to 6 CV per tonne
- TRIPARTITE CONFERENCE : Commission to approve basic document on Wednesday
- 6 - NEW EDF FINANCE OPERATIONS : Benin and Surinam
- SHARE OF "NINE" IN COMMON EXPENDITURE : "compensatory financial mechanism" comes into force
- CHAIRMAN OF AKSO in favour of European integration
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - ENERGY : Italian government defines views in Memorandum to Council
- 8 - BEEF : Concern in Argentina
- MILK : Deliveries in 1975
- CEREALS : 1976/77 threshold prices
- 9 - 1977 BUDGET : preparation by European Commission
- ECSC COMPETITION : Authorization for joint purchase agreement between British, French and Belgian steel distributors
- 10 - EUROPEAN BANK : Financing of steel processing installations in Southern Italy
- ALLOCATION OF EDF CONTRACTS : France stays in the lead - Fluctuation in positions of other Member States
- PRICE OF OIL : Iran and Saudi Arabia agree to 5% rise on 1 July and more on 1 January
- 11 - SCRAP : In 3rd and 4th quarters of 1976 scrap export quotas to 3rd countries to stay at same level as in 2nd quarter
- ENVIRONMENT : Ministerial meeting on protection of Rhine from pollution
- 12 - IN REPLY TO QUESTIONS, European Commission provides details and information
- 13/14 - ECONOMIC INTERPENETRATION No 2817 : British Government in favour of foreign investment
 - Tarmac Ltd develops activities in France - Sidechar takes 8.5% holding in Ruhrkohle AG - CTIP sets up French subsidiary - D.G.V. (Frankfurt) sets up Maiserie Benelux SA

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 MAY 1976

FLUX/BF (Convert.)	43.5093	US DOL	1.10430
(Financ.)	44.1280	PESETA	74.7973
DM	2.84727	SF	2.72659
HFL	3.02174	SKR	4.39477
POUND ST	0.616895	NKR	6.10019
DKR	6.71353	CAN DOL	1.08206
FF	5.22050	ESCUDO	33.4689
LIRA	926.047	SCHILLING	20.3316
IRISH POUND	0.616720	FIN MARK	4.29406
		YEN	330.071

1/3 ~~EDITORIAL~~: Spain : a start

2 - SUMMARY

POLITICAL DAY

3 - Mr Genscher makes a lightning visit of London - Christian-Democrat Conference has ended in Bruges - The Charlemagne Prize will be awarded to Mr Leo Tindemans tomorrow at Aachen - The representatives of Local Authorities and regional policy

BULLETIN

- 4/5 - TRIPARTITE CONFERENCE : European Commission will call upon the authorities, employers and workers to conclude an economic and social pact
- 5 - COUNCIL : External relations and institutional problems at the heart of session 31 May - 1 June
- 6 - ECONOMIC AND SOCIAL COMMITTEE : Examination of economic and social situation
- 7 - ECONOMIC AND SOCIAL COMMITTEE : Small majority favours Commission proposal relating to a minimum price for imported oil
- ECONOMIC AND SOCIAL COMMITTEE : Conclusion of the Plenary Session and declarations by Mr Mart
- 8 - OUTDATED COMMUNITY DRAFTS : European Commission withdraws a number of outdated proposals to the Council
- SHIP-BUILDING : Commission communication to the Council
- COMPENSATORY AMOUNTS : New reduction following hardening of the Lira
- 9 - STEEL RESEARCH : Commission decides to grant ECSC aids totalling 17.7 million EUA
- ECSC MEDICAL RESEARCH : Five million units of account in aids for research into chronic respiratory complaints
- STEEL : Sweden currently has highest per capita steel consumption
- RESEARCH : CREST decision on proposed action in data processing field
- 10 - AGRICULTURAL STRUCTURES POLICY : Up-dating of aids for modernization
- 11 - EEC/ISRAEL : Visit by industrial leaders to the Community
- UNCTAD : Still dead-lock on fund
- OECD : Multinational code to go before Ministerial Council
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 134.26 - Index of "Nine" : 67.82
- 12 - IN REPLY TO QUESTIONS the European Commission issues information and details
- 13/14 - ECONOMIC INTERPENETRATION NO 2818 : Fall in American investments in Europe - Electrobel acquires 34% stake in Coyne et Bellier - Reorganization of First State Bank of Northern California - New companies set up in Belgium

OUR NEXT BULLETIN WILL BE DATED 28/29 MAY 1976

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 MAY 1976.

FB/FLUX (Convertible)	43.5373	US DOL	1.10151
(Financial)	44.0330	SF	2.71641
DM	2.84995	PESETA	74.5374
HFL	3.02149	SKR	4.89183
POUND ST	0.618076	NKR	6.10407
DKR	6.74393	CAN DOL	1.07953
FF	N/A	ESCUDO	33.4902
LIRA	927.181	SCHILLING	20.3445
IRISH POUND	0.617550	FIN MARK	4.29256
		YEN	329.204

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

3 POLITICAL DAY

- Receiving the Charlemagne Prize for 1976 Mr Leo Tindemans launches an urgent appeal to all Europeans - Argentina : severe measures against terrorism

BULLETIN

- 4/5 - COUNCIL SESSION : The main results expected on 31 May and 1 June concern Financial commitments to Mediterranean countries and the composition of the future elected European Parliament
- 5 - SUMMER TIME : Harmonization of "Nine's" time-tables postponed until 1978
- UNCTAD : One-day extension to save the conference
- 6 - EURATOM SAFETY CONTROL : Difficulties which still prevent new regulations from being adopted
- 7 - EEC/GREECE : Joint Parliamentary Committee pronounces in favour of rapid opening of accession negotiations and development of all aspects of association
- 8/9 - AGRICULTURAL STRUCTURES POLICY : (2) hesitation over starting new measures
- 9 - OPEC Prolongs the price freeze and defines new method for calculating premiums
- 10 - ECONOMIC AND SOCIAL COMMITTEE : Pronounces on the objectives and priorities of a common research and development policy
- 11 - ECONOMIC AND SOCIAL COMMITTEE : For a "European Investment Bank" and a common market for public purchases in the advanced technology sector
- 12 - RESEARCH : 1975 report on the "Biology-Health protection" programme
- RESEARCH : CRC research on solar energy arouses keen interest
- POLLUTION OF THE RHINE : Agreement on salt pollution at the Bern conference
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : The composite price falls to 81.83 dollars per ton
- 13 - TIME-TABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION : Liberalization of foreign investments in Japan -
Rubber : Project by two Japanese groups Denki Kagaku and Mitsui in the Netherlands-
Food industry (amidon) : Shares acquired in Tate and Lyle.

1 - EDITORIAL : A "half miracle" in Nairobi

2 - SUMMARY

POLITICAL DAY

3 Towards a conference of the Heads of State of the West and Japan under the aegis of President Ford before August? - Socialist International : Congress postponed - Caracas Socialist Conference, statements by Willi Brandt - E.P. direct elections : according to Italian Federalist Movement numerical composition cannot be more important than the election itself - Nuclear contract for South Africa about to cause a major political row - F.D.P. wants to renew its alliance with S.P.D.

BULLETIN

4 - COUNCIL OF MINISTERS (General Session):

- Composition of future E.P. : special meeting Luxembourg 12 June
- Friuli earthquake : additional 60 million u.a. budget proposed
- The Tindemans Report subject to a debate

5/6 - FOURTH UNCTAD : A break has been avoided but results are disappointing and incomplete

6 - TEXTILES : COMITEXIL position on E.E.C. import policy

7 - RESEARCH : Milan symposium on priorities and means for a R . & D. policy

8 - MILK : Production tending to increase in E.E.C.

- AGRICULTURAL NEWS

9 - STATE AIDS : European Commission contests certain Italian measures favouring exports

- E.E.C./CYPRUS : "Nine" still not agreed on new scheme for "Cyprus Sherry"

- E.E.C./LATIN AMERICA : Examination of cooperation possibilities

10 - COURT OF JUSTICE : Social security (Aulich decree)

- J.E.T. : European Commission prepares additional information for Council choice of site for J.E.T.

- DUTCH BANK RATE : Rises from 4% to 4.5%

- ECONOMIC AND FINANCIAL INFORMATION

11 - ECONOMIC AND SOCIAL COMMITTEE : Several opinions on technical proposals

12 - VARIOUS NEWS ITEMS not covered last week

13/14 - ECONOMIC INTERPENETRATION No 2820 : Japan substantially increases exports of industrial plant - Car manufacture: Volkswagen opts for Pennsylvania - Fiat factory for Brazil - Tyres: B.F. Goodrich gives up its stake in B.F. Goodrich Iran

- Finance: New holding companies in Luxembourg

§§ - SUPPLEMENT : Weekly EUROPE Statistics No 32

1 - EDITORIAL : European elections : Who is blocking a solution?

2 - SUMMARY

No. 1994

2 June 1976

3 POLITICAL DAY

The Socialist Group of the E.P. holds a seminar in Newcastle - Eastern "Summit" in the Caribbean confirmed by the White House - Cod War : interim agreement ~~is~~ concluded - Portugal : electoral manifesto by General Eanes

BULLETIN

- 4/5 - COUNCIL OF MINISTERS (General Session) :
 - E.E.C./CANADA : approval of a compromise allowing the swift conclusion of negotiations
 - U.N.C.T.A.D. : the need for the E.E.C. to take an active part in the final work is stressed
 - MEDITERRANEAN COUNTRIES : the remaining differences of opinion among the Nine on financial protocols were not resolved
 - Food aid in wheat : the Community renews its support
- 6 - E.E.C./A.C.P. : inaugural session of the Assembly
- E.E.C./PAKISTAN : signing of the commercial cooperation agreement
- 7 - TOKYO ROUND : Community proposals for cereals - Work in the other groups
- 8 - E.E.C./SWEDEN AND NORWAY : some violations of the free trade agreements
- 9 - AGRICULTURE : informal meeting of the "Nine" on 14 in Luxembourg
- A.C.P. SUGAR : renewal of negotiations on 4 June
- DAIRY PRODUCTS : examination of the E.P. motion of censure
- 10 - RESEARCH : distribution and exploitation of the results of research and development policy
- ENVIRONMENT : Mr Scarascia-Mugnozza at the United Nations Conference on human settlements
- 11 - STEEL : after record level in March, steel orders fall again in April
- FUSION : the European Commission is to negotiate a Euratom-Swiss cooperation agreement in the field of thermonuclear fusion
- COMPETITION : G.K.N. participation in Sachs will not cause any problems
- COMMUNITY/I.E.A. : Council directives and decisions on cooperation with the I.E.A.
- 12 - EUROPEAN BANK : aid for extension of telephone network in Brittany (France)
- ITALIAN EARTHQUAKE : Council favour supplementary budget for Friuli
- ECONOMIC AND FINANCIAL INFORMATION : Italian production - Inflation in France - EEC Savings Banks - B.L.E.U./O.P.E.C. - British national debt
- 13/14 - ECONOMIC INTERPENETRATION NO 2821 : Canadian law applied to foreign investment (FIR)
Banking: Towards the creation of a Franco-Egyptian bank? - Cars: Fiat will not construct a plant in the U.S.A. - Engineering: Coppée-Rust SA (Brussels) activities- Electronics : R.C.A. wholly owns Alfred Neye

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 JUNE 1976

FB/FLUX (Convert.)	43.5425	US DOL	1.09417
(Financ.)	44.0622	FS	2.67164
DM	2.84463	PESETA	74.2412
HFL	3.01532	SKR	4.86889
POUND STG	0.623818	NKR	6.06272
DKR	6.72296	CAN DOL	1.07010
FF	5.19407	ESCUDO	33.5717
LIT	926.475	SCHILLING	20.2806
IRL POUND	0.623371	FINMARK	4.28041
		YEN	328.251

1 - EDITORIAL : Mr Tindemans: Europe as a "Community of culture"

2 - SUMMARY

No. 1995
3 June 1976

POLITICAL DAY

3 - Caribbean Western "Summit": to be discussed by Ministers of "Nine" at Senningen
- Mr Sauvagnargues and French defence policy - Mr Couve de Murville and the future
of the Common Market

BULLETIN

4 - COUNCIL AND "SUMMIT" : Should Heads of Government settle all differences between the "Nine"

- E.E.C./CHINA : New Head of Chinese mission presents credentials

5 - E.E.C./Israel : First meeting of Joint Committee in Jerusalem

- FOOD AID : Distribution of 55,000 tonnes of powdered milk

(+) - MAGNESIUM : European Commission proposes increasing EEC customs-free quota for 1976

6 - 1977 BUDGET : Forecasts for agriculture

- COMPENSATORY AMOUNTS : New calculation by European Commission

- MALT: Embarrassment of the "Nine"

7/8 - TOKYO ROUND : Position reached in work within groups

8 - ECSC RECONVERSION CREDITS : Council assent for two projects in France

- COUNCIL OF EUROPE : 10th Conference of Ministers of Justice

9 - E.E.C./PAKISTAN : Content and significance of trade cooperation agreement

10 - NUCLEAR SAFETY : Nuclear exporting Member States demand maximum guarantees from client

++ - EURATOM BASIC STANDARDS : Adoption of directive on strengthening of basic standards

11 - ENERGY : Preparations for Council on 10 June hardly give grounds for optimism

- STEEL : In its forward "steel" programme for the 3rd quarter of 1976, the European Commission advocates production figure of 35.40 million tonnes of raw steel

- SCRAP : Composite price for scrap goes up to 82.17 dollars a tonne

12 - SEA TRANSPORT : Lord Inchcape defines attitude of British shipping

- ECONOMIC SITUATION OF YUGOSLAVIA: O.E.C.D. annual report stresses employment problems

- EUROSYNDICAT : Index for "Six": 137.86 - Index for "Nine": 67.08

13/14 - ECONOMIC INTERPENETRATION No 2822: 1975 Report of Belgian Foreign Trade Office

- Large Swiss companies - Banking : Founding of Franco-Egyptian bank Credit International Egypt. Banking : Byblos Arab Finance Bank (Belgium) SA set up in Brusse.

- Engineering : German-American company Namco set up in New York

§§ SUPPLEMENT : EUROPE/DOCUMENTS No 898 "European Commission's basic document for tripartite conference between governments, employers and workers' trade unions"

(+) Proposal or communication from Commission to Council

+ Commission Decision

++ Council Decision

A computerized index, published monthly and recompiled at the end of the year will shortly be available. Orders to EUROSYNT, c/o EUROPE....price of a subscription for one year 4,000 BF

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 2 JUNE 1976

FB/FLUX (Convert.)	43.4262	US DOL	1.09180
(financ.)	43.9448	SF	2.61738
DM	2.83226	PESETA	74.1061
HFL	3.00422	SKR	4.86404
POUND ST	0.635350	NKR	6.05665
DKR	6.73323	CAN DOL	1.06652
FF	5.17749	ESCUDO	33.5986
LIT	N/A	SCHILLING	20.1982
IRISH POUND	0.634422	FIN MARK	4.27844
		YEN	327.745

7/01

1 - EDITORIAL: The political enterprise lacks 'political inspiration'

2 - SUMMARY No. 1996

POLITICAL DAY 4 June 1976

3 - Tindemans Report and foreign policy - Caribbean 'Western Summit' to be held in Portorico on 27 and 28 June - Mr Ortoli has talks in The Hague on problems which will arise under the Dutch Presidency - Risk of political confrontation between USA and Arab countries at ILO

BULLETIN

4 - E.E.C./CANADA : Negotiations over ; agreement may be in force by end of the year

- PORTO RICO SUMMIT: Cautious attitude from European Commission

4/5 - E.E.C./THIRD WORLD: Mr Cheysson on Lomé Convention and Nairobi conference conclusions

5 - E.E.C./ISRAEL: Mr Cheysson explains why Jerusalem chosen for Joint Committee meeting

6 - ENERGY : Next Energy Council confirmed for 10 June

- HUMANIZATION OF WORK : European Commission forwards action programme to Council

7 - FISHING : Towards implementation of E.E.C./ICELAND agreement

7/8 - FOOD AID : New 95,000 tonne portion of powdered milk

8 - FRUIT AND VEGETABLES : New approach to Commission by France

- E.E.C./ACP : End of consultative Assembly

9 - STEEL : Forward programme of third quarter of 1976

10 - E.E.C./JAPAN : Mr Gundelach mentions certain bilateral problems in speech

- INSURANCE : U,N.I.C.E. support for project to make freedom to provide services effective

- E.E.C./E.F.T.A. : Extension to end of 1984 for derogation rule of origin applying to fuel for nuclear reactors.

- SUBSIDIZED HOUSING : Positive results of third E.C.S.C. experimental programme for 'housing modernization'

- J.E.T. : Commission stresses urgency of decision

12/13 - I.L.O. : Opening tomorrow of World Conference mainly on "international division of labour"

14 - ECONOMIC INTERPENETRATION No 2823 : Cars : Nissan intends opening plant in United State

- Distribution : Euromarché sets up in Brazil - Air transport : Aeroflot prepares to enter freight market - Aircraft industry : Hamburg acquires participation in M.B.B.

§§§ SUPPLEMENT : EUROPE : Brief Notes - No 496 - Italy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JUNE 1976

FB/FLUX	(Convertible)	43.4096	US DOL	1.09097
	(Financial)	43.9497	SF	2.62834
DM		2.82683	PESETA	74.1411
HFL		3.00091	SKR	4.86655
POUND ST		0.636505	NKR	6.04591
DKR		6.73717	CAN DOL	1.06671
FF		5.17117	ESCUDO	33.5728
LIRA		925.927	SCHILLING	20.1671
IRISH POUND		0.636505	FIN MARK	4.28525
			YEN	327.620

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

3 - According to Mr Kissinger, summit meetings should be institutionalized - British Labour MPs publish a report which is unfavourable to the Community - Council of Europe Justice Ministers favour joint action against terrorism - Council of Europe Cultural Affairs Ministers will meet in Oslo from 15 to 17 June

BULLETIN

- 4 - E.E.C./PORTUGAL : European Commission proposes that the Community should unilaterally bring forward the date for eliminating remaining customs duties - resumption negotiations on 8 June
- 4/5 - E.E.C./ALGERIA, MOROCCO AND TUNISIA : Integral preferential trade arrangements will come into force on 1 July
- 5 - E.E.C./SPAIN : "Exploratory talks" end and the Commission prepares Community negotiating position
- NORTH/SOUTH DIALOGUE : Resumption of work in Paris next week
- E.E.C. AND THE PUERTO RICO SUMMIT : President of "European Council" will take part
- 6 - E.E.C./A.C.P.: Declarations by Mr Cheysson on Stabex and sugar negotiations
- CUSTOMS DUTIES : Suspensions by the E.E.C. from 1 July
- 7/8 COURT OF JUSTICE : Meal producers lose their appeal
- 8 - FOOD AID : Distribution scheme for powdered milk
- 9 - ENERGY : Agenda of Council of 10 June will be extremely restricted but full of difficult problems
- E.C.S.C. LOAN : Investment loan for iron production in Liberia
- E.E.C./A.C.P. : Last phase of the sugar negotiations has begun
- 10 - J.E.T. : The Commission stresses the urgency of the decision on the J.E.T. site
- 11 - FIRST COMMUNITY LOANS : Explanation of procedures and details relating to the raising of capital by the Commission (Reply to Mr Hougardy)
- 12 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 13 - ECONOMIC INTERPENETRATION NO 2824 : Nuclear industry : Changes in the Franco-American reports - Oil : Burmah Oil gives up oil assets in U.S. to R.J. Reynolds - Food industry : Kraftco inaugurates its Belgian factory in Namur - Banking : Nippon European Bank set up in brussels - Animal feeds : Alpuro Belgie NV set up

§§ SUPPLEMENT : EUROPE Documents No 899 - Fourth UNCTAD : The resolutions on the integrated programme for commodities and on debt

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Our next Bulletin will bear the dates 8/9 June 1976

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JUNE 1976

FB/FLUX (Convertible)	43.4327	US DOL	1.09347
(Financial)	44.1325	FS	2.67393
DM	2.81661	PESETA	74.244
HFL	2.99729	SKR	4.86096
POUND ST	0.637030	NKR	6.06433
DKR	6.72556	CAN DOL	1.06846
FF	5.17664	ESCUDO	33.6688
LIRA	926.941	SCHILLING	20.1357
IRISH POUND	0.636377	FIN MARK	4.28753
		YEN	328.228

- 1 - EDITORIAL : The Puerto Rico Meeting
- 2 - SUMMARY

POLITICAL DAY

- Italian elections : European Federalists adopt position - Spain : Opening of debate in Cortes - European Communist Parties' Summit : A trial of strength - Chancellor Schmidt's spokesman makes statement in Jerusalem

BULLETIN

- 4 - A.C.P. SUGAR : Agreement on price
- 4/5 - PLENARY SESSION OF E.P. : During June session (from 14 to 17) the Parliament will vote on censure motion against European Commission
- 5 - ENERGY COUNCIL : Session of 10 June is adjourned
- 6 - E.E.C./ISRAEL : End of Joint Committee's work and Mr Cheysson's declarations
- E.E.C./EGYPT : Official visit by Mr Ortoli
- E.E.C./AUSTRALIA : High-level consultations on 10 and 11 June
- E.E.C./CANADA: First exchange of views on cooperation on environment
- TOMATOES : France closes frontiers
- SPECIAL STEELS : Mr Ford announces quota restrictions on imports
- 7 - E.C.S.C. CONSULTATIVE COMMITTEE : 10 June meeting with agenda on important iron and steel problems
- STEEL : Still no authorization requests for rationalization contracts planned by Belgian, German, Luxembourg and Dutch iron and steel works
- NORTH-SOUTH DIALOGUE: Resumption of negotiation in uncertain atmosphere
- 8 - DAIRY PRODUCTS : Discussions on co-responsibility of producers
- POUND STERLING : 5.3 thousand million dollar stand-by credit - Pound rises
- 9 - E.E.C./JAPAN : High-level consultation will take place Thursday and Friday in Tokyo
- E.E.C./NORWAY : First talks on the 200 mile marine economic zone
- E.E.C. HUNGARY : Anit-dumping procedure opened for furazolidone
- 10 - WORLD TRIPARTITE CONFERENCE ON EMPLOYMENT : Community adopts position and speeches by Messrs Berg and Hillery
- SWISS FRANC : New policy by National Bank of Switzerland against speculation - Bank rate lowered from 2.5 to 2%
- 11 - E.C.S.C. TRANSPORT : UNICE against draft amendment to agreement on international tariffs for rail transport of coal and steel
- REGIONAL FUND : The Chambers of Industry and Commerce want to participate actively in its application
- 12 - IN REPLY TO QUESTIONS, The European Commission issues details and information
- 13 - VARIOUS NEW ITEMS WHICH WERE NOT COVERED last week
- 14 - ECONOMIC INTERPENETRATION No 2825 : Foreign investment in Australia - Bank of America helps set up Financial Group of Kuwait - Elf-Aquitaine strengthens interests in United States - Midas International strengthens world network - Creation of P.L. Belgium S

\$\$\$ SUPPLEMENT : Weekly - EUROPE - Selected Statistics - No 33

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JUNE 1976

FB/FLUX (Convert.)	43.6154	US DOL	1.10043
(Financ.)	44.2757	FS	2.73023
DM	2.82541	PESETA	74.6711
HFL	3.00423	SKR	4.67936
POUND ST	0.620066	NKR	6.08135
DKR	6.74076	CAN DOL	1.07626
FF	5.21531	ESCUDO	34.0214
LIT	932.955	SCHILLING	20.2392
IRISH POUND	0.619537	FIN MARK	4.28863
		YEN	329.920

1 EDITORIAL : European elections: appeal to President Giscard d'Estaing

2 SUMMARY

No. 1999

10 June 1976

3 POLITICAL DAY

- Preparations for Western Summit in Puerto Rico : Mr Genscher in Luxembourg; Possible E.P. motion - Commons: debate on Labour Policy - E.P. Socialist Group: holds meeting in Amsterdam - Spain : bill passed authorizing political parties - Eurogroup : Ministers meet today in Brussels

BULLETIN

- 4 - E.E.C./PORTUGAL : negotiations develop favourably and could end on Wednesday evening
- E.E.C./ISRAEL : relations (cautiously) enter the phase of industrial, scientific and technological cooperation
- 5/6/7 LAW OF THE SEA : "joint positions" to be adopted by the E.E.C. in forthcoming work
- 7 - APPLES : suspension of imports from Chili
- MALT EXPORTS : towards more flexible regulations
- ECONOMIC AND FINANCIAL INFORMATION : Swiss loan to West Germany - Rich countries - Lybian oil - Belgian-Danish fishing agreement - Swedish external trade
- 8 - STEEL : explanations on the iron and steel international economic group and replies to Messrs Cousté and Carpentier
- RESEARCH : Mr Brunner hopes that the Research Council will reach a decision in July on J.I.
- 9 - STEEL : list price of Community iron and steel is consolidated, but remains below 1974 level
- STEEL : foreseeable development of laminated products
- SCRAP : composite price remains at 82.17 dollars/tonne
- 10 - EUROPEAN PARLIAMENT (preparation for plenary session) :
 - E.E.C./IRAN : state of relations to be examined on the basis of the Klepsch Report
 - Industrial policy: the E.P. questions the European Commission
- 11 - IN REPLY TO AGRICULTURAL QUESTIONS, the European Commission issues details and information
- 12 - O.E.C.D. : points on the agenda of the forthcoming Council of Ministers
- NORTH-SOUTH DIALOGUE : resumes work on the basis of a declaration by the Group of "19"
- 13/14 ECONOMIC INTERPENETRATION NO 2826 : College of Europe colloquium on structural change in European economy (23-25 Sept) - Banking : Westdeutsche Bundesbank acquires 30% holding in Banco da Bahia Investimentos S.A. - Mechanical construction : Renk AG owns 25% of the Brazilian company Renk-Zanini S.A. - Banking : Bank Sanaye Iran sets up in Paris and Frankfurt - Electronics : Towards cooperation between European manufacturers.

VALUE OF THE EUROPEAN UNITS OF ACCOUNT ON 9 JUNE 1976

FB/FLUX (Convert.)	43.4863	US DOL	1.10078
(Financ.)	44.2954	SF	2.76069
DM	2.81965	PESETA	74.6803
HFL	2.99795	SKR	4.88391
POUND ST	0.621855	NKR	6.06039
DKR	6.71429	CAN DOL	1.07639
FF	5.20466	ESCUDO	33.9075
LIT	937.783	SCHILLING	20.1886
IRISH POUND	0.621233	FIN MARK	4.29071
		YEN	329.692

- 1 - EDITORIAL : European Defence
2 - SUMMARY

3 POLITICAL DAY

- Defence problems : discussions within the framework of N.A.T.O. ; proposals in Vienna
- Communist Parties Conference : under preparation in East Berlin - Spain: negative
reactions by European Socialists - W.E.U. Assembly : agenda for session from 14 to 17
June

BULLETIN

- 4/5 - COMPETITION : 300,000 u.a. fine for Hoffmann-La Roche
5 - E.C.S.C. AWARDS FIRST GRANT to Community iron and steel firms operating in third
(iron ore in Liberia)
6 - E.E.C./PORTUGAL : agreement on two protocols (one financial, the other financial),
expanding and improving the existing free trade agreement
7/8 - E.C.S.C. CONSULTATIVE COMMITTEE : solution sought to prevent a division in the common
steel market
9 - BEEF AND VEAL QUOTAS : problem of distribution among the Nine
- E.E.C. AND F.I.D.A. : the Nine, including France, participate in financing
- MILK PRODUCTS : measures to re-establish balance
- 1977 BUDGET : 9.26 Mrd u.a.
10 - LABOUR : study assessing the various ways of reducing supply in a Commission analysis
11 - EUROPEAN PARLIAMENT (Preparation for plenary session) :
- External relations : Liberal Group to question Community bodies
- E.E.C./U.S.A. trade relations : E.P.D. Group is concerned about
a deterioration in these
- Coal policy : report by Mr Springorum
12 - FISHING : proposals on zones to be reserved for coastal states retained
- O.E.C.D. : Economic Policy Committee concerned about inflation
13 - CONSUMERS : the Chambers of Commerce and Industry consider that the new E.E.C. proposal
concerning "consumer credits" goes too far
- ECONOMIC AND FINANCIAL INFORMATION : Inter-American committee for commercial cooperation
- Inflation in Switzerland and in the O.E.C.D. - Unemployment in Japan
14/15- ECONOMIC INTERPENETRATION No 2827 : Water purification : Setting up of Eurowater Belgium
NV - Packaging : Project by International Paper in Japan - Nuclear industry: Towards
a French-American agreement on breeders - Treatment of surfaces : Henkel takes over
Sunbeam Anticorrosives Ltd - Metallurgy : Lucas takes over two branches of S.A. Charrue
Melotte

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JUNE 1976

FB/FLUX (convertible)	43.4128	US DOL	1.09767
(financial)	44.0220	SF	2.73609
DM	2.82748	PESETA	74.4741
HFL	3.00590	SKR	4.88019
POUND ST	0.62095	NKR	6.07597
DKR	5.20346	CAN DOL	1.07378
FF	942.059	ESCOUDO	33.7843
LIRA	0.619299	SCHILLING	20.2627
IRISH POUND	0.619299	FIN MARK	4.27713
		YEN	329.010

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

No. 2001
12 June 1976

POLITICAL DAY

The E.P. Conservative Group and European elections - Defence Planning Committee: conclusions of ministerial session - German-Polish meeting: a "historic event" - Cyprus : after President Tito's visit to Turkey - Mr Ertl : Europe must speak with one voice

BULLETIN

- 4 - AGRICULTURAL MINISTERS : Informal talks one week before ministerial session
- FOREIGN MINISTERS: The European elections and Puerto Rico Summit on agenda for "Nine" on Saturday in Senningen
- 4/5 - E.E.C./EGYPT: Mr Ortoli thinks negotiations on cooperation agreement will resume soon
- E.E.C./PORTUGAL : Signing of new accords in July; earlier final customs reductions definite
- E.E.C./SOUTH AFRICA : Talks which did not take place
- 6 - ECONOMIC SITUATION : The recovery in EEC stronger than expected; This also accentuates dangers for stability and cohesion
- AERONAUTICS: An informal meeting airline company chairmen and Mr Scarascia-Mugnozza
- 7 - E.E.C./URUGUAY: settle access for beef and widen generalized preferences
- O.E.C.D.: Balance between expansion and inflation
- 8 - HOPS : Fixing of aids and stabilization measures
- SUGAR : E.E.C. and the international agreement
- FOOT AND MOUTH DISEASE: New supply of vaccine to F.A.O.
- NORTH/SOUTH DIALOGUE : Proposals in "finance" and "energy" commissions
- 9/10 - EUROPEAN PARLIAMENT : (Preparations for Plenary Session):
- Community resources and expenditure: towards better control (Cointat report)
- Tripartite Conference on employment: doubts on chances of success (Artzinger and Glinne report)
- Precedence of Community Law: E.P. could condemn attitude of German constitutional court
- 11 - STRUCTURAL UNEMPLOYMENT IN IRON AND STEEL INDUSTRY: Commission prepares intensive utilization of all corrective measures
- E.C.S.C. READAPTATION : In favour of coal and steel workers in Belgium.
- E.C.S.C. CONSULTATIVE COMMITTEE : Mr Jean Danis appointed Secretary
- 12 - E.C.S.C. TRANSPORT: Consultative Committee severely criticized proposals for changing direct international rail tariffs
- TRIPARTITE CONFERENCE : Attitude of the E.T.U.C.
- COMPETITION : C.P.C. EUROPE and the fine on its Danish subsidiary
- EUROSINDICAT: Index for the Six : 135.35; Index for Nine: 66.17
- 13 - TIMETABLE FOR MAIN EVENTS IN EUROPE NEXT WEEK
- 14 - ECONOMIC INTERPENETRATION No 2828 : Engineering: Weyburn Engineering takes control of Ewald Bartel - Banking: Bank Hapoalim Schweiz AG set up in Zurich - Chemicals: Hercules/Petrofina association in the USA - Mining and Metal-working: British Steel holds 41% in Sidbec-Normines Ltd in Canada

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 JUNE 1976

FB/FLUX (Convert.)	43.4761	US DOL	1.09871
(Financ.)	44.1188	FS	2.73134
DM	2.83029	PESETA	74.5730
HFL	3.00550	SKR	4.87400
POUND ST	0.620378	NKR	6.07123
DKR	6.72140	CAN DOL	1.07415
FF	5.19876	ESCUDO	33.8335
LIT	937.942	SCHILLING	20.2497
IRISH POUND	0.619759	FIN MARK	4.28336
		YEN	329.364

- 1 - EDITORIAL : On the eve of the Italian elections - (1) Inside or outside the West?
- 2 - SUMMARY

No. 2002

POLITICAL DAY 15 June 1976

3 Direct election to European Parliament: pressure will be exercised in London by Mr Giscard d'Estaing - W.E.U. Assembly : threats against detente give rise to a warning - Italian elections : adoption of resolution by the American Senate and statements by Mr Brandt Towards the creation of a "European democratic union"? - European Communist Parties, still the preparation for the conference

BULLETIN

- 4 - EUROPEAN ELECTIONS : progress at Foreign Affairs Ministers' meeting in Senningen on Puerto Rico and the Tindemans Report
- 4/5/6- 1977 BUDGET: draft of 9.26 Mrd units of account
- 6 - E.E.C./AUSTRIA: no new large development prospects in the agricultural sector
- 7 - AID TO THIRD WORLD: IDAF is set up, subject to a final additional sum of 70 million doll
- E.E.C./JAPAN: in favour of development of European exports on the Japanese market
- 8 - EURO-ARAB DIALOGUE: specialized committees and work groups to start work in July
- AGRICULTURAL COMPENSATORY AMOUNTS : status quo
- 9 - SPECIAL STEELS: Community still opposes U.S. imports quotas
- SPECIAL STEELS: French producers look to the future with confidence
- 10 - E.E.C./A.C.P. : Consultative Assembly's debates at its first session
- 11 - COAL: E.C.S.C. Consultative Committee regrets gap between 1985 energy targets and real pattern of Community production
- COKING COAL: preparation for continuation of aid scheme until 1985
- 12 - GREEK ECONOMY: O.E.C.D. Annual Report says Greek entry to E.E.C. poses no insoluble problems
- B.I.S. : Annual Report asks whether recession should not be regarded as a break in the process of growth in the industrial world
- ECONOMIC AND FINANCIAL INFORMATION: Belgian franc - Austrian bank rate - Immigrant workers in G.F.R. - Nuclear agreement
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2829 : Agricultural products: Dalgety sets up subsidiary in Hamburg - Distribution: Boots makes initial opening in France - Textiles: Gamma Holding may buy up Globus Teppich - Metals : Metal Box interested in "heating" activities of American Standard

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 34

VALUE OF EUROPEAN UNIT ACCOUNT ON 14 JUNE 1976

FB/FLUX (convert)	43.5157	US DOL	1.0006
(financ)	44.2280	FS	2.74391
DM	2.83069	PESETA	74.6794
HFL	3.00911	SKR	4.87434
POUND ST	0.619793	NKR	6.07973
DKR	6.71229	CAN DOL	1.07526
FF	5.20665	ESCUDO	33.8907
LIT	938.807	SCHILLING	20.2681
IRISH POUND	0.619881	FIN MARK	4.28226
		YEN	329.6

- 1 - EDITORIAL : On the eve of the Italian elections - (2) Structures to be changed
- 2 - SUMMARY

No. 2003

POLITICAL DAY 16 June 1976

- 3/3b - European elections : the formula which might get unanimous support - W.E.U. Assembly: France wants European defence-Lebanon : A move by the "Nine" desired by European Parliament - Sir Christopher Soames resumes his political career - Puerto Rico summit: talks between Giscard d'Estaing and Van der Stoel.

BULLETIN

- 4/5/6 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Censure motion : towards failure of attempt by British Conservative Group to censure the European Commission? Vote kept for tomorrow, Wednesday.
 - Friuli earthquake : approval of aid for 60 million u.a.
 - Community Law : statement that German Constitutional Court has not respected the Treaties.
- 7 - NEW ZEALAND BUTTER : File which Agriculture Ministers want settled as matter of priority
- NORTH-SOUTH DIALOGUE : Conclusion of the session of raw materials Commission
- 8 - E.E.C./ICELAND : Towards negotiation of Community agreement on fishing rights ?
- WORKINGS OF THE COMMON MARKET : Mr Debré thinks that the European Commission should intervene with respect to the "steel cartel" and certain Italian exports
- 9 - STATE AIDS : Prohibition of reduced rail tariffs in Luxembourg
- STATE AIDS : Italy renounces certain measures challenged by European Commission
- AUTOMOBILES : E.E.C. standards draft on escape of nitrogen oxide
- CONSUMERS : New examination by "Nine" on E.E.C. standards draft on "consumer credits"
- 10 - TRIPARTITE CONFERENCE : Attitude of the E.T.U.C. to proposed Commission policy
- E.E.C./CENTRAL AMERICA : Contacts at senior official level.
- 11 - CONTROL OF EURATOM SAFETY : COREPER has draft regulation of the Commission
- PHYSICAL PROTECTION OF NUCLEAR SUBSTANCES : Eight Member States are in favour of harmonization of national provisions.
- 12 - STEEL : Price rise movement continues
- SPECIAL STEEL : Protest by Community to Council of GATT against tariff fixing of American imports
- MULTINATIONAL COMPANIES : T.U.I.W.M.I. presents charter of claims for metal workers vis-à-vis multinational companies
- E.C.M.T. Council of Transport Ministers in Toulouse
- 13/14 - ECONOMIC INTERPENETRATION No. 2830 : Foreign Banks in Switzerland - data processing : Tynshare increases interests in France and West Germany - Food industry RCA wishes to separate from Oriel Foods Ltd - Tyres : Dunlop takes over German firm Holert
- Finance : development projects financed with aid from World Bank

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JUNE 1976

FB/FLUX	(Convertible)	43.5156	US DOL	1.09909
	(Financial)	44.1339	FS	2.72577
DM		2.83156	PESETA	74.6217
HFL		3.00736	SKR	4.88172
POUND ST		0.618559	NKR	6.10061
DKR		6.70576	CAN DOL	1.07274
FF		5.20012	ESCUDO	33.9303
LIT		937.598	SCHILLING	20.2870
IRISH POUND		0.618120	FIN MARK	4.28514
			YEN	329.290

- 1 - EDITORIAL: On the eve of the Italian elections - (3) A "global" view
- 2 - SUMMARY

No. 2004
17 June 1976

POLITICAL DAY

3 European Elections: statements by Mr Sauvagnargues before the French Senate - Puerto Rico Summit: discussion today in Luxembourg; preparatory meeting at the White House - W.E.U. Assembly: "No choice between European defence and the defence of Europe", states Mr Hermann Schmidt - Mr Callaghan: no elections expected before the end of 1976 - Puerto Rico Summit: the Community will be represented

BULLETIN

- 4 - COUNCIL: the next "general" session to begin on afternoon of 29 June
- E.E.C./MEDITERRANEAN COUNTRIES: towards a compromise on new Community financial commitments?
- E.E.C./SEXCHELLES: application for membership to Lomé Convention
- 5 - COMPETITION RULES: Court of Justice recognizes the right of protection for brands in the EMI/CBS case over "Colombia" records
- MALT EXPORTS: Council has decided on new anti-speculation rules
- SOCIAL SECURITY: social protection extended to the population as a whole
- 6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Motion of censure: rejected by overwhelming majority
 - Question time: replies by Council and European Commission
 - European Elections: prompt decision called for and French formula rejected
 - Drought: aid requested for affected regions
- 9 - RESEARCH: Council experts begin examination of draft research budget for 1977
- 10 - COMPANY STRUCTURE AND PARTICIPATION: U.N.I.C.E. advocates "employers-employees" dialogue and opposes immediate obligatory measures
- COMMUNITY V.A.T.: ad hoc Council session on common basis will not be held before summer vacation
- 11 - FORMATION OF PATRIMONY: Commission study in preparation for Tripartite Conference
- 12 - E.E.C./A.C.P.: new Community aids (E.D.F.) for Niger and Upper Volta
- A.C.P. AND ALGERIA: trans-Sahara road not among E.D.F. or E.I.B. priorities (reply to Mr Gerlach)
- 13 - IN REPLY TO QUESTIONS, the Commission issues details and information
- 14 - ECONOMIC INTERPENETRATION No 2831 : Electrical engineering: General Electric acquires stake in Technibel - Economic cooperation: framework agreements between French and Hungarian firms - Telecommunications: Thomson acquires 68% of L.M.T. (I.T.T. group) - Banking: Bank of America in Egypt

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JUNE 1976

FB/FLUX (Convertible)	43.5307	US DOL	1.10163
(Financial)	44.1366	SF	2.70587
DM	2.82863	PESETA	74.7117
HFL	3.00928	SKR	4.88561
POUND ST	0.617633	NKR	6.08566
DKR	6.71026	CAN DOL	1.07179
FF	5.21302	ESCUDO	33.9289
LIRA	939.154	SCHILLING	20.2846
IRISH POUND	0.617457	FIN MARK	4.28452
		YEN	330.028

- 1 - EDITORIAL : On the eve of the Italian elections - (4) An Italian plan for Europe
- 21 - SUMMARY No. 2005
- BULLETIN 18 June 1976
- 3/4 - COUNCIL OF MINISTERS (AGRICULTURE) : points on the agenda for 21-22 June session
- 4 - E.E.C./A.C.P. STATES : contract for participation of the E.E.C. in the Trans-Gabonese railway is concluded
- E.E.C. AND THE "SUGAR" AGREEMENT : The current draft world agreement should be revised
- 5 - E.E.C./A.C.P. STATES : The European Commission has defined its intentions concerning the Stabex transfers for 1975 exports
- 6 - NORTH-SOUTH DIALOGUE : American proposals to the Energy Commission
- SCRAP : The composite price increases again to 84.17 dollars per tonne
- 7/8/
9/10 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
- 4th UNCTAD : Results of this Conference by Messrs Thorn and Cheysson
 - External relations of the Community : Reply to question addressed to Presidents of the Council, on Foreign Ministers Conference and the Commission
 - Implementation of 1976 Budget : Credits for non-associated countries will be used before the end of the year states Mr Cheysson
 - Tripartite Conference on Employment - Priority to unemployment problem
 - "Office for Women" in European Commission Departments announces Mr Hillery
- 11 - UNITS OF ACCOUNT : Gaps between the different u.a. used by E.E.C. have become intolerable and reply to Mr Cousté
- 12 - STEEL : Strong recovery in production in May
- COAL : W.E.C.P.A. stresses necessity for stable coal distribution
- COAL : Information visit by Coal Committee of E.C.C. and U.N. to Poland
- IRON AND STEEL : Authorization for "rationalization counters" seems to be extended until the end of the year
- EUROSINDICAT : Index of the "Six" 135.61 - Index of the "Nine" 66.94
- 13/14 - ECONOMIC INTERPENETRATION no. 2832 : C.E.P.A.C. : The structure of the E.E.C. paper and cardboard industry - Banking : Banca Commerciale Italiana sets up Luxembourg bank Société Européenne de Banque SA - Insurance : Europe-Assistance is set up in Luxembourg - Chemical industry : Activities of Solvay in 1975 - Paper : Bührmann Tettersode invests in Papeteries de Mont Saint Guibert.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 June 1976

FB/FLUX	(Convertible)	43.5448	US DOL	1.0012
	(Financial)	44.1224	SF	2.71849
IM		N/A	PESETA	7.46014
HFL		3.000895	SKR	4.88445
POUND ST		0.618798	NKR	6.09872
DKR		6.71679	CAN DOL	1.069872
FF		5.20688	ESCUDO	33.8870
LIRA		N/A	SCHILLING	20.2534
IRISH POUND		0.618096	FIN MARK	4.28170
			YEN	329.760

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

Elections in Italy: results will be known on Monday evening - The S.P.D. hold a Congress in Dortmund - European elections considered a possibility within a given time limit - European Ministers of Culture : a three day session has just ended in Oslo - Lebanon : foreigners are evacuated

BULLETIN

- 4 - E.E.C./CANADA: the cooperation agreement could be signed in Ottawa in July
- THE E.E.C. AT PUERTO RICO?: Denmark had not given its agreement by this afternoon
- 5 - EARTHQUAKE IN ITALY: EEC supplementary budget is adopted
- E.E.C./ICELAND: customs reductions on fisheries products adopted
- E.E.C./CENTRAL AMERICA: for a permanent dialogue
- 6 - NORTH-SOUTH DIALOGUE: timetable and programme for the second phase of the Conference
- O.E.C.D.: problem of world interdependence and development cooperation at centre of discussions at the forthcoming Council of Ministers
- 7 - E.E.C./FINLAND: the free trade agreement operates correctly
- COMMERCIAL POLICY: recent E.E.C. measures
- DUTCH BANK RATE goes up form 4.5 to 5%
- BEEF AND VEAL : considerable fall in prices in certain Member States
- 8 - STEEL COMPETITION: problem of cartel under German supervision still requires much in-depth study
- ENERGY: COREPER resumes examination of the file
- ECSC AIDS AND CREDITS: the Commission grants rehabilitation aids and credits for vocational training and industrial redevelopment
- 9 - ECONOMIC SITUATION: expansion rate of industrial production in the E.E.C. reaches 12% and inflation rate 17% (but with variations between countries)
- TRANSPORT : U.K., Ireland and Denmark request exemption form social standards for road operators
- 10/11/12/12 bis - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Industrial policy: M.P.s stress need for this
 - Coal policy: called for in context of Community energy policy
 - Alcohol: new proposal for organization of market by Mr Lardinois
 - Potatoes: proposal for organization of market provokes a stir
 - Drought: urgent measures taken
 - Equality of men and women: survey of Community action by Mr Hillel
- 13 - TIMETABLE OF MAIN EUROPEAN EVENTS next week
- 14 - ECONOMIC INTERPENETRATION NO 2823

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JUNE 1976

FB/FLUX (Convert.)	43.5526	US DOL	1.09905
(Financ.)	44.0939	SF	2.73572
DM	2.83092	PESETA	74.5892
HFL	3.00862	SKR	4.88587
POUND ST	0.619173	NKR	6.09469
DKR	6.72670	CAN DOL	1.06825
FF	5.20563	ESCUDO	34.0255
LIRA	938.287	SCHILLING	20.2288
POUND IR	0.618206	FIN MARK	4.27615
		YEN	328.266

1 - EDITORIAL : European elections: Appeal to James Callaghan

2 - SUMMARY

No. 2007

3 -

POLITICAL DAY

21/22 June 1976

Italian elections; - Giscard d'Estaing/Kissinger meeting in Paris - Greek/Turkish talks on Continental Shelf in deadlock - Official visit by Mr Kekkonen to Moscow

BULLETIN

4 - COUNCIL OF MINISTERS (Agriculture): New Zealand butter: agreement reached

- E.E.C./GREECE : Entry negotiations could open formally on 27 July

5/6 - E.E.C./A.C.P. AND OVERSEAS TERRITORIES : Differences over geographical limits of Lomé Convention hold up new memberships

6 - AIR TRANSPORT : Commission prepares action programme

7 - E.E.C./ASIAN COUNTRIES : New measures proposed for imports of jute and coir products and flue-cured tobacco

- NUCLEAR SAFETY : U.K. joins Euratom/I.A.E.A. checking agreement

- E.E.C. TRADE : Machines and transport equipment alone represent 44% of extra-Community sales

8/9 - O.E.C.D. COUNCIL OF MINISTERS : Examination of world situation; special ministerial conference on energy proposed by Mr Kissinger; statements by Mr Ortoli

10/11 - COMPETITION RULES : Details of Court of Justice ruling in "Columbia" records dispute

11 - WORLD EMPLOYMENT CONFERENCE : Conclusions

12 - EMPLOYMENT POLICY : Initial conclusions of European Manpower Policy Conference

13 - VARIOUS NEWS ITEMS not covered last week

14 - ECONOMIC INTERPENETRATION No 2834 : Gas conveyance: Ruhrigas and Gaz de France set up Megal GmbH - Electronics; LCR Components takes over Spanish company, Kulite Semiconductors sets up French subsidiary and GTE provides financial aid for its German subsidiary SABA

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 35

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 JUNE 1976

FB/FLUX (Convertible)	43.5502	US DOL	1.09781
(Financial)	44.0937	SF	2.72530
DM	2.82815	PESETA	74.5468
HFL	3.00584	SKR	4.88779
POUND ST	0.618524	NKR	6.09734
DKR	6.72198	CAN DOL	1.06558
FF	5.21786	ESCUDO	34.0502
LIT	937.463	SCHILLING	20.2371
POUND IR	0.618172	FIN MARK	4.27487
		YEN	328.309

1 - EDITORIAL : The Italian elections: a "bipolarization" to be mastered

2 - SUMMARY

No. 2008

3 -

POLITICAL DAY

23 June 1976

The Italian elections: full results - President Giscard d'Estaing in London

BULLETIN

4/5/6 - COUNCIL OF MINISTERS (Agriculture):

- New Zealand Butter : statement by the "Nine" on the situation after 1980
- Sugar from producers in African, Caribbean and Pacific countries : agreement on approved guaranteed price
- Powdered milk: 400,000 tonnes powder to be entirely incorporated in animal feeds
- Drought : France authorized to temporarily support its beef market
- Sugar : Agreement on Italian stock of 100,000 tonnes
- Canned tomatoes and pineapples : "Nine" agree to aids for industry

6/7 - EUROPEAN BANK : Management Committee to be renewed on 23 June and annual report on activity will be approved

7 - ECONOMIC AND SOCIAL TRIPARTITE CONFERENCE : The aims sought and the positions in evidence

8 - UNEMPLOYMENT IN THE E.E.C. : The resorption of unemployed in still very slow, when the seasonal element is left aside

- EEC/NIGER : Official visit by Niger Head of State to European Commission

- NORTH/SOUTH DIALOGUE : Balance sheet and forecasts from Mr Ait Chaalal

9 - O.E.C.D. : Closure of Ministerial session

10/11 - URANIUM : Need for support for exploration

12 - IN REPLY TO QUESTIONS, the European Commission supplies details and information

13/14 - ECONOMIC INTERPENETRATION No 2835: Petroleum: Association between Iran and Occidental Petroleum - Banking: D.G. Bank (Frankfurt) in Canada - Cars: British subsidiary of American Motors is up for sale - Cement: Ciments Francais makes take-Over bid for Coplay Cement - Floor coverings: Founding of Coba France Sarl

§§ SUPPLEMENT : EUROPE/Brief Note No 505 The United Kingdom

THE VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JUNE 1976

FB/FLUX (Commercial)	43.5730	US DOL	1.09853
(Financial)	44.1223	SF	2.73082
DM	2.83181	PESETA	74.5731
HFL	3.00872	SKR	4.89996
POUND ST	0.619111	NKR	6.10480
DKR	6.73421	CAN DOL	1.06483
FF	5.21635	ESCUDO	34.1214
LIRA	981.210	SCHILLING	20.2524
POUND IR	0.618935	FIN MARK	4.27816
		YEN	328.296

- 1 - EDITORIAL ~~THE EUROPEAN~~ Commission : for a Vice-President Ortoli
- 2 - SUMMARY

No. 2009

POLITICAL DAY 24 June 1976

- 3 - After the elections in Italy : Declaration by Mr Berlinguer - The Greek Communist Party is in favour of joining - The Conference of European Communist Parties will be held at the end of June - The Political Committee of the E.P. wants to organize a "hearing" on the situation in Spain - Mr Giscard D'Estaing makes a speech in Westminster before the two Houses

BULLETIN

- 4 - THE E.E.C. AND THE PUERTO RICO SUMMIT : After the failure of the tentative for Community participation, the European Commission calls for debate between the Heads of government of the "Nine"
- 4/5 - POSSIBLE E.E.C. SUPPORT FOR ITALY : It must be defined with Government's agreement and in liaison with an economic normalization plan
- 5 - EUROPEAN COMMISSION : Resignation of Mr Spinelli takes effect from 5 July
- EXPORT CREDITS : The European Commission faced with a delicate situation
- 6 - REGIONAL FUND : European Commission draws up its report on the first year of operation of the Fund
- 7/8 - EUROPEAN BANK : Board of Governors has approved report on 1975 activity
- 8 - COMPETITION : Hoffmann-La Roche proceedings against fine imposed by European Commission
- 9 - "AGRICULTURE" COUNCIL : End of session and time-table of work presented by forthcoming Dutch Presidency.
- AGRICULTURAL INFORMATION
- 10 - AIDS TO BELGIAN STEEL INDUSTRY : Planned aids in accordance with ECSC Treaty
- ECSC PREFERENTIAL TARIFFS : Extension of agreement with Israel until end of 1976
- ENERGY RESEARCH : Negotiations of contracts in geothermic energy field
- HEALTH PROTECTION : Opinion of European Commission on amendment of German Law on nuclear energy
- SCRAP : Composite price reaches 84.50 dollars per tonne
- 11/12 - UNCTAD IV : Resolutions on transfer of technology
- 12 - E.S.C. : Mr Canonge meets Mr den Uyl
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No 2836 : Competition : Two studies on concentration in France in the pharmaceutical and textile (cotton and wool) industries) - Mechanical Industries : Towards the setting up of Makino Europe SA - Pharmaceutical industry - Takeda plans three "joint ventures" in Europe - Glass : Towards an agreement between Graenges and Saint-Gobain Pont a Mousson

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JUNE 1976

FB/FLUX	(Convertible)	43.5403	US DOL	1.09881
	(Financial)	44.1007	SF	2.73091
DM		2.82969	PESETA	74.5299
HFL		3.00646	SKR	4.89988
POUND ST		0.619350	NKR	6.11092
DKR		6.74004	CAN DOL	1.06476
FF		5.21341	ESCUDO	34.1493
LIRA		932.438	SCHILLING	20.2278
IRISH POUND		0.618910	FIN MARK	4.27915
			YEN	327.371

1 - EDITORIAL: The priorities which the action of the future President must respect

2 - SUMMARY

No. 2010

POLITICAL DAY 25 June 1976

- 3 - European elections : Commons Select Committee Report - Council of Europe: committees meetings in Vienna - Commander Almeida E Costa is temporary Prime Minister of Portugal
- The S.U.C.P. congratulates the I.C.P. - American veto on Angola in U.N. - Increased cooperation between Turkey and Romania

BULLETIN

4/5/6 - TRIPARTITE ECONOMIC AND SOCIAL CONFERENCE : public authorities, workers and employers agree to certain major objectives and the principle of collaboration, but opinions differ over the "disciplines" to accept

6 - PUBLIC BUDGETS OF THE NINE IN 1977: the Commission recommends a policy of moderation

7/8 - E.D.F.: priorities and distribution of Fund operations in A.C.P. states up to 1980:
1) general guidelines Caribbean, Pacific

8 - E.E.C. AND "GENERALIZED PREFERENCES": preparation of improvements for 1977

- COMMISSION : resignation of Mr Altiero Spinelli will take effect as from announcement of the official results of the Italian elections

9 - COURT OF JUSTICE: new ruling on trade mark rights

- COURT OF JUSTICE: German tax on imported beer

10 - REGIONAL POLICY: first Commission report of Regional Fund activities

- E.C.S.C. READAPTATION: aid for German iron mine workers

- E.E.C. SOCIAL STANDARDS ON TRANSPORT : exemptions in favour of U.K. and Ireland (8 months) and Denmark (7 months)

- BEEF AND VEAL : further heavy fall in markets in France and Germany

- FOOD LABELLING: criticism of project by C.I.M.O.

11 - ARTICLES 103 & 104 OF EURATOM : for a greater transparency of nuclear agreements with third countries

- RADIOACTIVE SUBSTANCES: European Commission attacks problem of transporting radioactive substances

12 - UNION ECONOMIC ACTIVITY: Friedrich Ebert Stiftung colloquium

- E.F.T.A.: Union members of consultants committee propose extending field of activity to new economic and social tasks (employment)

- RECOGNITION OF QUALIFICATIONS: C.G.T. move

- ENERGY: two statistical publications by Eurostat and O.E.C.D.

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION NO 2837: Banking: Morgan Guaranty Trust reorganizes its Italian interests - Chemicals: Rhone Poulenc and Explosivos Rio Tinto set up joint subsidiary Rio Rodano - Uranium: PUK and Uranerz participate in US consortium - Mechanical industries: Eaton Corp invests in Europe - Finance: projects financed by World Bank

§§ SUPPLEMENT: EUROPE Documents No 902 - Bank for International Settlements (46th Annual Report

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 24 JUNE 1976

FB/FLUX (convert)	43.4977	US DOL	1.10079
(financ)	44.0260	SF	2.71979
DM	2.82822	PESETA	74.6709
HFL	3.00786	SKR	4.89535
POUND ST	0.623622	NKR	6.12126
DKR	6.75084	CAN DOL	1.06221
FF	5.21015	ESCUDO	34.3855
LIRA	930.056	SCHILLING	20.2127
IRISH POUND	0.623176	FIN MARK	4.27916
		YEN	327.296

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

Puerto Rico Summit of 27 and 28 June - Communist Party Summit: Marshal Tito will
the Yugoslavian delegation - Schmidt-Vorster talks - End of President Giscard
d'Estaing's visit to Great Britain - Portugal : the Presidential elections will be
held as planned - Kissinger-Callaghan talks on Southern Africa - Party activity and
the Spanish criminal code

BULLETIN

- 4/5 - COUNCIL: relations with Greece and Turkey, E.E.C. 200-mile maritime zone and certain
political problems at the heart of the session of 29 and 30 June
- 5 - COUNCIL: the "economic and financial" session will not be held on 5 July
- 5/6 - ECONOMIC AND SOCIAL TRIPARTITE CONFERENCE: governments and social partners defined
some major objectives and some general guidelines to achieve these
- 6 - E.E.C. CUSTOMS TARIFF : Commission decisions on scientific equipment
- E.E.C./INDIA: resumption of negotiations on jute products
- 7 - AGRICULTURE: budgetary effects of the water shortage
- 8 - REGIONAL POLICY: first report on activities of the Regional Development Fund
- E.E.C./NIGER: President of Niger visits the Commission and signs the first financial
convention in the context of the 4th EDF
- 9/10 - E.D.F. : priorities and distribution of Fund operations in the A.C.P. States up to
1980: 2) Africa
- 11 - COKING COAL: controversy over the details of the aid scheme
- SCRAP: fixing of export quotas for the 2nd and 3rd quarters of 1976
- 12 - AFTER THE O.E.C.D. COUNCIL: Mr Rogers visits Brussels, draws certain conclusions
- ECONOMIC AND SOCIAL COMMITTEE: new plenary session with participation of Mr Ortoli
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EUROPEAN EVENTS next week
- 14 - ECONOMIC INTERPENETRATION No 2838: Chemicals: European investments by Du Pont de
Nemours - Mines and metals: INCO project in New Caledonia - Aluminium: Ardal og
Sunndal Verk in Surinam - Chemicals: BASF constructs plant for production of vitamin E
in United States - Insurance: Direct insurance business set up by Allianz Versicherung
in the United States

§§ SUPPLEMENT : EUROPE/Document No 901 (Atlantic Document No 30): The French Defence System

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 JUNE 1976

FB/FLUX (convertible)	43.5707	US DOL	1.09944
(financial)	44.0160	SF	2.71638
DM	2.83471	PESETA	74.6074
HFL	3.00986	SKR	4.89284
POUND ST	0.622083	NKR	6.12378
DKR	6.74089	CAN DOL	1.06024
FF	5.22413	ESCUDO	34.3076
LIRA	928.939	SCHILLING	20.2184
POUND IR	0.622439	FIN MARK	4.28635
		YEN	326.617

- 1 - EDITORIAL: After the Tripartite Conference : just how effective will "concertation" be?
- 2 - SUMMARY

No. 2012

POLITICAL DAY 28/29 June 1976

3 Setting up of the political bureau of the European People's Party - European urgency of European elections - Portugal: General Eanes is elected President - On the eve of the Communist Party summit, Brezhnev/Tito meeting - Chancellor Kreisky

BULLETIN

- 4 - PUERTO RICO SUMMIT: Renewal of stability and the Italian problem
- 5 - E.E.C./LATIN AMERICA: more concrete dimension for Dialogue? Problem of bananas and meat
- E.E.C./YUGOSLAVIA: conclusion of textile negotiations
- E.E.C./CANADA: new round of high level talks
- 6 - E.E.C. AND SUGAR: London decisions facilitate E.E.C. intentions of participating in new international sugar agreement
- E.E.C. AND TIN: temporary participation in international agreement
- E.E.C./NIGER: content of financial Conventions signed on Friday
- 7 - E.E.C./PAKISTAN: trade cooperation agreement enters into force on 1 July
- EURO-ARAB DIALOGUE: E.E.C. prepares its position on trade cooperation problems
- ECONOMIC AND SOCIAL COMMITTEE: visit by Senegal delegation
- 8 - BEEF AND VEAL: measures to counteract water shortage
- MILK: co-liability of producers
- HILLFARMING: details of EAGGF repayment
- 9 - E.E.C. STANDARDS: Council to approve package of 18 directives on Wednesday
- 10 - MULTINATIONALS: BIAC and UNICE adopt position on OECD guidelines
- E.C.S.C. COMPETITION: the two German rationalization cartels in steel industry will probably be extended until end of year
- 11 - ENERGY: public enterprises disturbed at state of attainment of 1985 targets
- TERRORISM: cooperation between the Nine E.E.C. countries
- EUROPEAN COMMISSION: Mr De Margerie and Mr Petersen to withdraw from office
- 12 - SPANISH ECONOMY: in annual report OECD recommends measures to create jobs
- SPANISH TRADE UNIONISM: major transformation, says Mr Socias
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 2839: Plastics: British Land strengthens its interests in the Netherlands - Metals: Creusot Loire takes control of Wean Damiron

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics : No 36

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JUNE 1976

FB/FLUX (Convertible)	43.6081	US DOL	1.10045
(Financial)	44.0235	SF	2.70648
DM	2.83278	PESETA	74.6554
HFL	3.00896	SKR	4.89536
POUND ST	0.620402	NKR	6.12215
DKR	6.76361	CAN DOL	1.06420
FF	5.22316	ESCUDO	34.4048
LIRA	926.835	SCHILLING	20.2499
IRISH POUND	0.619873	FIN MARK	4.27740
		YEN	325.191

1 - EDITORIAL : After the Puerto Rico summit: no "recipes" but an appeal to unity

2 - SUMMARY

No. 2013

30 June 1976

3 POLITICAL DAY

- Portugal : Political stability and economic reconstruction are the priorities for the new President - Seychelles, a new independent State - European Communist Parties' summit : much talk of autonomy

BULLETIN

4 - EUROPEAN PARLIAMENT : Agenda for forthcoming session (3 to 9 July)

4/5 - PROTECTION AGAINST TERRORISM : Ministers of Interior discuss greater cooperation

- COUNCIL OF MINISTERS: Examination of Puerto Rico results; discussion Tindemans Report

6 - WESTERN ECONOMIC SUMMIT IN PUERTO RICO : Ensuring transition to lasting expansion

7 - STEEL : Commission seeks alternative answer for European steel industry's problems.

8/9 - PUBLIC SUPPLY CONTRACTS : Slow progress by "Nine" towards establishment of E.E.C. standards leading to effective liberalization

9 - E.E.C./EASTERN EUROPE : Problems resulting from the exporting of complete factories and installations (question No 88/76 from Mr Glinne)

10 - TRANSPORT : In their annual report, the Railways of the "Nine" criticize Commission's liberal policy in the field of transport policy

11 - ENVIRONMENT: National experts react well to draft 2nd environment action programme

- DROUGHT : Mr Lardinois to report to Commission on Wednesday

- WINE IMPORTS : Commission proposals for Algeria and Tunisia

12 - COAL: Indicative price for imported coking coal up again

- ECONOMIC AND FINANCIAL INFORMATION : Less of a trend to save

13/14 - ECONOMIC INTERPENETRATION No 2840 : International Insurance Conference - Cars: Founding of Volvo International Development Corp - Mechanical Engineering: Saint-Gobain-Pont A Mousson relinquishes control of C G C E to Paribas - Banking: Activities of Banque Bruxelles Lambert

§§ SUPPLEMENT : EUROPE/Brief Note No 499:Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JUNE 1976

FB/FLUX (Convertible)	43.7268	US DOL	1.10143
FB/FLUX (Financial)	44.1013	SF	2.71595
DM	2.83875	PESETA	74.6956
HFL	3.01584	SKR	4.90486
POUND ST	0.619623	NKR	6.13193
DKR	6.77984	CAN DOL	1.06912
FF	5.22831	ESCUDO	34.5667
LIT	N/A	SCHILLING	20.2815
POUND IR	0.618922	FIN MARK	4.27855
		YEN	326.807

MEMORIAL : Activities of the Regional Fund : An exemplary report

2 - SUMMARY

No. 2014

POLITICAL DAY 1 July 1976

3 - Dutch Presidency: Mr Den Uyl defines the priorities - Jenkins-Ortoli talks
- The final document adopted at the Communist Parties' Conference

BULLETIN

4/5 - E.E.C./GREECE AND TURKEY : Council affirms desire to hold meetings before end of July but some basic problems still outstanding

5 - E.E.C./MACHREK AND ISRAEL : Negotiations on "financial protocols" possible in autumn

5/6 - E.E.C./A.C.P. : Procedures freed for new accessions to Lomé Convention (São Tomé and Príncipe, Cape Verde, Comores, Seychelles, Surinam, Papua/New Guinea)

6 - E.E.C./O.C.T.: Association scheme adopted with certain financial alterations

- E.F.C. and the "200 Miles" : Some progress made by Council

- COUNCIL : Procedural decisions (technical obstacles, Canada, North/South dialogue)

- SHIPYARDS: Commission examines draft mechanism for aiding British shipyards due to be nationalized

- 1977 BUDGET : Difficult discussions to come between E.P. and Council of Ministers

8 - E.E.C./YUGOSLAVIA: Move concerning beef and veal exports

- E.E.C./ARGENTINA AND URUGUAY: Concerns about rice exports

- E.E.C./THIRD COUNTRIES: Prolonged surveillance for zips

- TOMATO CONCENTRATES : Adaptations of the minimum price for Greece

- COMPENSATORY AMOUNTS : Adjustment following improvement in lira

- REGIONAL POLICY : Commission adopts pragmatic method for verifying respect for principle of complementarity of aids from the Regional Development Fund

10 - E.E.C./GREECE : President Spénale on visit to Athens

- E.E.C./A.C.P. : Question from Miss Flesch on constitutive meeting of E.E.C./A.C.P. Council

- STEEL : Community steel industry seeks solution to problem of International Economic Group

11 - TRANSPORT : UNICE's views on relaunching of a common policy

- ECONOMIC AND FINANCIAL INFORMATION : British G.D.P.

12 - E.I.B. : Loan of 120 million DM

- E.I.B. : Third loan from E.I.B. to Portugal (20 million u.a.)

- EUROPEAN EXPORT BANK : Opinion of E.E.C. Savings Banks Group

- EUROSINDICAT: Index for Six 136.18, for Nine 66.3 (as at 29.6.1976)

13/14 - ECONOMIC INTERPENETRATION No 2841 : Banking: British group proposes to buy up Chelsea' National Bank (New York) - Chemicals: Rousselot SA studies creation of second subsidiary in the United States - Hotels : Novotel projects in West Germany

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JUNE 1976

FB/FLUX (Convertible)	43.7116	US DOL	1.10112
FB/FLUX (Financial)	44.0612	SF	2.72075
DM	2.83513	PESETA	74.6951
HFL	3.01347	SKR	4.90040
POUND ST	0.618268	NKR	6.12335
DKR	6.77311	CAN DOL	1.06562
FF	5.22169	ESCUDO	34.6230
LIT	925.592	SCHILLING	20.2556
POUND IR	0.616268	FIN MARK	4.28335
		YEN	328.108

1 - EDITORIAL : The disappointment of Gaston Thorn

2 - SUMMARY

No. 2015
2 July 1976

POLITICAL DAY

3 - Callaghan in Bonn : A "de-facto directoire" - European elections : position ~~adopted~~ by the British National Council of the European Movement - Spain : Mr Arias Navarro resigns - G.F.R. : Berlin still at the centre of détente process

BULLETIN

4 - COUNCIL : The Netherlands take over Presidency for six months
- AT THE END OF HIS TERM OF OFFICE, MR THRON stresses his disappointment at the "missed opportunities and chances not exploited"

5 - E.E.C./THIRD COUNTRIES : on 1 July several commercial provisions come into force concerning Maghreb, Portugal, Iceland, etc.

- J.E.T. : Unless the European Council tackles the question, it will be discussed by the General Council on 19 and 20 July

6/7 - GENERALIZED PREFERENCES : Sir Christophehr Soames presents plan for 1977

7 - E.E.C. AND MARITIME TRANSPORT : The European Commission proposes certain guidelines in relations with third countries

8 - TRANSPORT : Commission proposes to "Nine" that they should strengthen their collaboration in the sphere of infrastructures.

8/9 - MILK : Commission may show caution relating to producers financial co-responsibility

9 - ECONOMIC AND SOCIAL COMMITTEE : Debate with Mr Ortoli on situation of the Community

10 - E.E.C. PROBLEMS OF THE SEA : Guidelines which emerge on the "200 miles", fishing policy and negotiations with third countries.

11 - EUROPEAN PARLIAMENT : Preparation for the forthcoming Plenary Session

- ECONOMIC AND FINANCIAL INFORMATION

12 - STEEL : Slight recovery in new orders in May

- E.C.S.C. CREDITS : In 1975, the majority of loans and investments went to the iron and steel industry

- COMPOSITE PRICE OF SCRAP : 89.50 dollars/tonne

13/14 - ECONOMIC INTERPENETRATION NO 2842 : Chairman of Memorex Corp on competitiveness - International trade of raw materials : Empain-Schneider strengthens position - Banking : Lazard Brothers take part in setting up of a merchant bank in South Korea

\$\$\$ SUPPLEMENT - EUROPE - Brief Notes No. 501 - GERMAN FEDERAL REPUBLIC

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 JULY 1976

FB/FLUX	(Convertible)	43.7416	US DOL	1.10292
	(Financial)	44.1332	SF	2.71890
DM		2.83927	PESETA	74.7720
HFL		2.99936	SKR	4.89828
POUND ST		0.618519	NKR	6.12499
DKR		6.77777	CANNDOL	1.06843
FF		5.23587	ESCUDO	34.5784
LIRA		925.792	SCHILLING	20.2601
IRISH POUND		0.617820	FIN MARK	4.38840
			YEN	327.163

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2016
3 July 1976

POLITICAL DAY

- 3 - Federalist demonstration in Brussels on occasion of European Council meeting' Euroepan problems to be discussed at Franco-German Summit - Spain: Preparation for successor to Arias Navarro - Portugal : Mr Soares wishes to form a homogenous government

BULLETIN

- 4 - EUROPEAN COMMISSION : Mr Spinelli's resignation is official - Towards a replacement for Mr Borschette ?
- 4/5 - ECONOMY AND FINANCE : The Council session arranged for 5 July is postponed. Budgetary policy guidelines recommended by the Commission.
- 5 E.E.C./INDIA : Conclusion of negotiations on jute products
E.E.C./JAPAN : Ortoli/Chira meeting
E.E.C./SWEDEN : Visit to Commission by Swedish Minister for Trade
- 6 - COMPETITION : Commission intervention to end infraction in pharmaceutical sector
- COMPETITION : Commission officially requests Dutch firm C.S.V. to supply information
- WATER SHORTAGE : Urgent request by Germany and Belgium
- 7 - E.E.C. AND RUM FROM A.C.P. AND P.T.O.M. COUNTRIES : The new duty-free quotas are fixed - concern of the Caribbean producers.
- 8 - ECONOMIC AND SOCIAL COMMITTEE : Opinion on financial and technical problems and the environment
- ECONOMIC AND SOCIAL COMMITTEE : Favourable decision on a flexible organisation for the potato market
- E.E.C./MEDITERRANEAN COUNTRIES : Approval of technical regulations on trade
- 9 - COAL : Production returns to last year's level
- 1 - FACT-FINDING MISSION by French MPs to the Commission
- AGRICULTURAL POLICY : Crisis in the agricultural market and Italian agriculture in a CESFER congress in Pavia
- ECOSOC : Mr Cheysson speaks on behalf of the Commission
- PRICE INDICES : Rise in May 1976 in indices of EEC countries
- ECONOMIC AND FINANCIAL INFORMATION
- 2 1 - TIME-TABLE OF MAIN EVENTS IN EUROPE in the week 5 to 12 July
- 3/14 - ECONOMIC INTERPENETRATION No 2843 : BASF in favour of OECD directives on multinationals
- French insurance abroad - Engineering : Coppee-Rust sets up French subsidiary -
Publicity : Benton and Bowles in the Netherlands - Royal Kensington Hotel under Arab control

\$\$\$ SUPPLEMENT : EUROPE Brief Notes No. 502 : FRANCE

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JULY 1976

FB/FLUX (Convertible)	43.7544	US DOL	1.10240
(Financial)	44.2339	SF	2.72020
DM	2.84316	PESETA	74.8258
HFL	3.00374	SKR	4.89971
POUND ST	0.613150	NKR	6.14097
DKR	6.78412	CAN DOL	1.06783
FF	5.23138	ESCUDO	34.4523
LIRA	925.170	SCHILLING	20.2754
IRISH POUND	0.612806	FIN MARK	4.27707
		YEN	327.429

1 - EDITORIAL: 1776-1976: from independence to interdependence

2 - SUMMARY

No. 2017

5/6 July 1976

POLITICAL DAY

3 Italy : First meeting of the two houses - Spain: disappointment follows the appointment of Mr Suarez - Franco-German summit : fight against terrorism - Hijacking and freeing of hostages: Mr Waldheim's attitude - Sudan : abortive coup d'etat

BULLETIN

4 - EUROPEAN ELECTIONS : A new formula for the summit on 12?

- E.E.C./SPAIN : Definition of E.E.C. position on Spain proves difficult

5 - MILK: Mr Lardinois announces E.E.C. programme for storing market balance

6 - PETROLEUM MARKET: Commission may grant France benefit for a year and a half of Article 115 for its petroleum import policy

- TOKYO ROUND: Meeting of tropical products group and tariff questions group

7 - INSURANCE: E.E.C. introduces "basket" unit of account for calculating minimum guarantee fur

- E.E.C. AND YOUNG PEOPLE: Temporary European Secretariat set up independent of institution

- TAX HARMONIZATION: Public Enterprises' opinion on E.E.C. standards on company tax

8++ - TRADE MEASURES: Measures taken by E.E.C.

9 - COAL: British collieries increase investment expenditure

- STEEL: Commission seeking guidelines for steel policy

10 - E.S.C. criticizes draft directive on use of fuel oils aiming at reducing sulphur emissions

++- E.E.C./AUSTRIA AND SWITZERLAND: Towards agreement on goods transit

11 - AID TO DEVELOPMENT: Annual O.E.C.D./D.A.C. report

12 - VARIOUS ITEMS not covered last week

13/14 ECONOMIC INTERPENETRATION NO 2844 : Foreign capital in Italy - Foreign banks in Tunisia
- Norcros sets up industrial base in USA - Cooperation between Rhone Poulenc and Sandoz - Founding of Computer Associates (Belgium) SA

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 37

(+) - Commission proposal or communication to Council

+ - Commission decision

++ - Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JULY 1976

FB/FLUX (Convertible)	43.7482	US DOL	1.10273
(Financial)	44.3464	SF	2.72447
DM	2.84013	PESETA	74.8471
HFL	3.00637	SKR	4.91001
POUND ST	0.613665	NKR	6.15521
DKR	6.78315	CAN DOL	1.06898
FF	5.23720	ESCUDO	34.4745
LIRA	924.420	SCHILLING	20.2914
IRISH POUND	0.614872	FIN MARK	4.27855
		YEN	326.723

1 - EDITORIAL : The European elections: percentages and national systems

2 - SUMMARY :

No. 2018

POLITICAL DAY

7 July 1976

3 - At the European Parliament tomorrow, Mr Max van der Stoel will launch a cry of alarm at the danger of the disintegration of the Community - Much optimism after the Franco-German Summit - Portugal : General Eanes proclaimed President of the Republic - Spain: Mr Suarez continues his consultations

BULLETIN

4 - EUROPEAN COMMISSION : Mr Vouel Luxembourg candidate both to replace Mr Borschette and for the Jenkins Commission

- E.E.C./CANADA: Framework-Agreement for Trade and Economic Cooperation signed on 6 July in Ottawa

5 - E.E.C./INDIA : Main contents of new agreement on jute products - regulation on trade and cooperation

- POTATOES : Divergences among the Nine on proposed common organization of market

- SHEEPMEEAT : Divergences on interim scheme to be applied in E.E.C.

6/7/8 - EUROPEAN PARLIAMENT SESSION :

- E.P. calls for European aeronautics policy

- E.P. approves proposed directive on excise on cigarettes

9/10 - TECHNICAL HARMONIZATION : Importance, basic contents and objectives of 18 new directives adopted by Community Council laying down E.E.C. standards in several sectors

10 - STEEL : Commission publishes directory of European iron and steel firms

11 - RESEARCH BUDGET : Council experts approve without amendment

+ - SHIPBUILDING AID : No objections by Commission to aid scheme in Italy

12 - STEEL : Tenth I.I.S.I. Congress to be held in October in Osaka

- STEEL : New increase in U.K. steel prices

- STEEL : International symposium on relations between steel producers and consumers

- O.E.C.D. : Special Executive Committee Meeting

- I.E.A. : Governing Board discusses long-term programme and North/South Dialogue

13 - IN REPLY TO QUESTIONS, the European Commission supplies details and information

14 - ECONOMIC INTERPENETRATION No 2845 : Bosch-Siemens takes control of Greek firm - Cooperation between Montedison and Olin Corp - Hitachi and Toshiba sign research agreement with General Electric

§§ SUPPLEMENT : EUROPE/Document No 897 : Italian Memorandum on Energy Policy

(+) Proposal or Communication from the Commission to the Council

+ Commission decision

++ Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JULY 1976

FB/FLUX (Convertible)	43.7722	US DOL	1.10313
(Financial)	44.3568	SF	2.72554
DM	2.84344	PESETA	74.8946
HFL	2.00846	DKR	4.01877
POUND ST	0.611850	FRS	1.00000
DKR	6.79125	CAN DOL	1.06920
FF	5.23821	ESCUDO	34.5206
LIRA	923.253	SCHILLING	20.2884
IRISH POUND	0.611343	FIN MARK	4.28299
		YEN	326.536

1 - EDITORIAL : On the appointment of the future President of the European Commission

2 - SUMMARY

No. 2019

POLITICAL DAY 8 July 1976

3 - The European Movement in the Netherlands submits a list of European priorities to the Presidency of the Council - After the Entebbe Affair : Defence against terrorism
Mr Jimmy Carter : Foreign policy at centre of campaign ? - COMECON meeting in East Berlin - Spain : Political development

BULLETIN

4/4bis/ - SESSION OF THE EUROPEAN PARLIAMENT :
5/6/7

- Speech and programme by Mr Max Van der Stoel and debate
- Mr Cheysson presents preliminary draft of Community budget for 1977
- The E.P. calls for creation of European passport and passport union
- Question time : Tindemans Report, freedom of establishment, social programme E.E.C./India

- 8/9 - MILK : European Commission has approved emergency measures against the drought and a 1977/80 action programme. Mr Lardinois' speech to the E.P.
- 9 - THE E.E.C. AND THE TOKYO ROUND : For a formula for customs reductions providing for greater reductions of the higher duties.
- 10/11 - DATA PROCESSING: Decisions imminent on an initial series of priority actions
- 11 - STEEL COMPETITION: The Commission is in possession of applications for two new international rationalisation groups
- STEEL : French and Germans reject new cartel in iron and steel
- EUROSINDICAT : On 6.7.76 : Index of the "Six" : 136.08, Index of "Nine" : 68.11
- 12 - PESTICIDES : Commission considers that use of certain pesticides should be reduced
- VETERINARY LEGISLATION : Commission proposes progressive liberalisation of trade of animals and meat between the old and new Member States.
- 13 - IN REPLY TO QUESTIONS the European Commission issues details and information
- 14 - ECONOMIC INTERPENETRATION No 2846 : Chemicals : ICI and Rhone Poulenc are to set up joint subsidiary - Banking : Philadelphia National Bank acquires stake in Danish Bank

§§§ - SUPPLEMENT : EUROPE/DOCUMENTS No. 903 : MULTINATIONALS AND INTERNATIONAL INVESTMENTS

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JULY 1976

FB/FLUX	(Convertible)	43.7855	US DOL	1.10249
	(Financial)	44.3753	SF	2.72807
DM		2.84343	PESETA	74.8342
HFL		3.01288	SKR	4.92525
POUND ST		0.611188	NKR	6.16697
DKR		6.80208	CAN DOL	1.06742
FF		5.23894	ESCUDO	34.4768
LIRA		921.389	SCHILLING	20.2711
IRISH POUND		0.609826	FIN MARK	4.27593
			YEN	326.636

- 1 - EDITORIAL: Max van der Stoel at the E.P.: pessimism but will to act
- 2 - SUMMARY

No. 2020
9 July 1976

POLITICAL DAY

3 Mr Leo Tindemans Chairman of the European People's Party - Federalist demonstration at the European Council on Monday - Violation of the Rights of Man in Argentine and international terrorism : E.P. adopts position

BULLETIN

- 4 - EUROPEAN COMMISSION: Mr Guazzaroni to replace Mr Spinelli till the end of the year
- TAX HARMONIZATION: uniform base for V.A.T. should be major E.E.C. objective this year
- E.E.C./SPAIN: the Commission calls for negotiating directives

4/5 - "STABEX" AID for 1975 is 71.8 million u.a.

5 - "DEPOSIT" IN ITALY: willingness of the Commission and the Member States to extend the deposit on imports

6/7/8/9- PLENARY SESSION OF THE EUROPEAN PARLAMENT:

- E.P. asks Council to take action on tax harmonization
- E.P., Commission and Council think the Community should have a joint position at the conference on the Law of the Sea
- E.P. asks Council to consider the problem of unemployment of young people
- Moderate criticism of U.S. protectionist tendencies
- E.P. and Commission hope for development in relations with the A.S.E.A.N.
- E.P. hopes for opening of negotiations with Iran
- Italian exchange control measures are not contrary to the Treaty

9 - 1976 BUDGET: the Commission draws up the rectificatory budget

10 - EXPORT CREDITS: Belgium aligned to Gentlemen's Agreement

- LEAD AND ZINC, FERRO-ALLOYS, WOOD: European Commission proposes tariff quotas for 1977

- ANIMAL DISEASES: Commission announces proposals for joint action

11 - E.E.C./A.C.P. STATES: Ambassadors Committee prepares first meeting of Council of Ministers under Lomé Convention

- COMPOSITE PRICE OF AMERICAN SCRAP: 89.50 dollars/tonne

12 - STEEL: statement by Mr Jacques Ferry on steel cartel and an international steel conference

- STEEL: the Commission has defined the broad outlines of its action

13 - O.E.C.D.: meeting of the special executive committee

- ECOSOC: statements by Mr M Witteveen

- NORTH/SOUTH DIALOGUE: fixing of priorities for second phase

14 - ECONOMIC INTERPENETRATION NO 2847: Distribution: plans of Combined English Stores
- Building machinery : Beyer Peacock goes under Saudi control

§§ SUPPLEMENT: EUROPE/Brief Notes No 503 : Italy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JULY 1976

FB/FLUX (Convertible)	43.7528	US DOL	1.10188
(Financial)	44.3726	SF	2.73712
DM	2.84043	PESETA	74.8199
FRF	3.00976	SKR	4.91770
OUND ST	0.612956	NKR	6.16584
DKR	6.79700	CAN DOL	1.06701
FF	5.23732	ESCUDO	34.5190
LIRA	922.418	SCHILLING	20.2794
IRISH POUND	0.612356	FIN MARK	4.27378
		YEN	326.513

No. 2021
10 July 1976

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 Statements by Mr Leo Tindemans, Chairman of the European People's Party - Meeting of the enlarged E.P. Bureau - Congress of the Chairmen of the Parliaments of 14 European countries - Comecon: unification of electricity networks - After the raid at Entebbe: Statements by Mr Waldheim
- 4 - EUROPEAN COUNCIL: Programme of discussions on Monday/Tuesday
- 5/6 - DAIRY MARKET: Details of the programme adopted by the Commission for the rationalization of the dairy market
- 6 - WATER SHORTAGE: Content of measures taken by the European Commission
- 7/8 - THE EUROPEAN CONSUMER: Results of survey by the European Commission
- 8 - IRON AND STEEL: Cobepa, Frère Bourgeois and Cie Bruxelles-Lambert will merge their iron and steel interests
- 8 - E.E.C./I.A.E.: Signing of cooperation agreements in the matter of research
- 9 - E.E.C./YUGOSLAVIA: Basic contents of the textile agreement
- E.E.C./TURKEY AND GREECE: Difficulties in finding a Community position- Italy claims compensations for agricultural concessions
- 10/11/12 SESSION OF THE EUROPEAN PARLIAMENT:
 - The large majority of MPs recognize that the tripartite conference ended in positive results
 - The E.P. asks the European institutions to use all means available to combat the water shortage
 - The E.P. gives large scale support to the 2nd programme for the protection of the environment
 - The E.P. desires a concentration of aids from the Regional Fund for the least favoured regions
 - The E.P. approves the proposals regarding the processing and marketing of agricultural products
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE in the week 12 to 19 July 1976
- 15 - ECONOMIC INTERPENETRATION No. 2848: Algerian/French/Canadian contract for the construction of a foundry in Algeria - American Distilling is to import Pernod-Ricard products

§§ SUPPLEMENT: EUROPE/Documents No 904: O.E.C.D. Ministerial Session - Final Communiqué

A computerized index, published monthly and compiled at the end of the year, will be available. Orders to EUROSINT, c/o EUROPE, 10 bd St Lazare, 1030 Brussels. The price of a yearly subscription is 4,000 BF.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JULY 1976

FB/FLUX (Convertible)	43.6757	US DOL	1.09959
(Financial)	44.2914	SF	2.72072
DM	2.83542	PESETA	74.6593
HFL	2.99877	SKR	4.90462
POUND ST	0.617072	NKR	6.15237
DKR	6.70191	CAN DOL	1.06370
FF	5.24217	ESCUDO	34.3903
LIRA	922.452	SCHILLING	20.2296
IRISH POUND	0.616453	FIN MARK	4.26769
		YEN	325.938

LIBRARY AM

- 1 - EDITORIAL : European Council : "recovery" first
- 2 - SUMMARY

POLITICAL DAY

- 3 - W.E.U. : Activities of the Assembly, mainly concerning armaments - Political crisis in Italy : Consultations begun - Spain : First meeting of the Council of Ministers - Presidents of the European Parliaments : appeal for European elections - The House of Commons' "Scrutiny Committee" on a visit to Luxembourg - Mr Giampaolo Bettamini new Secretary General of the CD group at the E.P.

BULLETIN

- 4/5 - EUROPEAN COUNCIL : The debate on the distribution of seats in the European Parliament continues
- 5 - E.E.C./GREECE AND TURKEY : Way clear for meetings at the end of the month
- 6 - EURO-ARAB DIALOGUE : Problem of development of refining and petrochemical industry
- NORTH-SOUTH DIALOGUE : Difficult search for agreement on priorities
- EEC/JAPON : Official visit by Mr Gundelach to Tokyo
- 7/8 - E.E.C./A.C.P. STATES : First ministerial session will enable discussion of all aspects of the implementation and working of the Lomé Convention and the general co-operation between the two parties
- 9 - MILK : Because of the drought, the agricultural organisations are currently rejecting any discussion of the Commission milk programme
- SUGAR : Seven companies from overseas departments are calling for indemnities
- FATS : Negative reactions in United States to possible levying of taxes.
- 10 - CONTROL OF EURATOM SAFETY : Commission approves a new draft regulation
- NUCLEAR ENERGY : President Ortolini speaks at inauguration of Franco-Belgian power station at Tihange
- ECONOMIC AND FINANCIAL INFORMATION
- 11/12 - SESSION OF THE EUROPEAN PARLIAMENT (of last week)
 - EP regrets absence of Community institutions in Puerto Rico
 - EP concerned over democratic freedom in Argentina
 - EP exhorts Commission to intervene to remedy position of Mr Adams (Hoffmann-La Roche case)
 - EP approves a series of reports of a technical nature
- 12 - AERONAUTICAL INDUSTRY : Increase of United States' share on world markets
- E.E.C./Switzerland : conclusion of negotiations on temporary laying-up of boats for river transport
- 13 - VARIOUS ITEMS OF NEWS from last week
- 14 - ECONOMIC INTERPENETRATION No. 2848 : Foreign firms in Finland - Oil : Restructuring of Elf-Aquitaine group - Distribution : Setting up of Ahold Espana SA

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 38

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JULY 1976

FB/FLUX (Convertible)	43.6674	US DOL	1.09862
(Financial)	44.3787	SF	2.72215
DM	2.83183	PESETA	74.6323
HFL	2.99777	SKR	4.90369
POUND ST	0.615988	NKR	6.13996
DKR	6.76408	CAN LOL	1.06324
FF	5.24915	ESCUDO	34.3432
LIRA	922.463	SCHILLING	20.2633
IRISH POUND	0.616597	FIN MARK	4.26961
		YEN	325.269

1 - EDITORIAL: European elections : the countdown....resumes

2 - SUMMARY

No. 2023

POLITICAL DAY

14 July 1976

3 The decision on E.P. elections according to TASS - According to the Scottish Nationalists, 10 seats are not enough - I.S.P. management resigns - The new Spanish Prime Minister in Paris - The 'workers committees' meet in Barcelona - The Democrat Convention opens in New York

BULLETIN

4/5/6/7/8 EUROPEAN COUNCIL:

- EUROPEAN ELECTIONS: first directly elected European Parliament will have 410 members
- NOMINATION OF MR ROY JENKINS: agreement of Heads of Government
- FIGHT AGAINST TERRORISM
- COMMUNITY PARTICIPATION IN SUMMITS
- ECONOMY AND FINANCE: Heads of Government ask the Ministers of Finance to effectively carry out coordination of economic and budgetary policies - new Dutch plan
- LAW OF THE SEA: E.E.C. will make "declaration of intent" on setting up of 200 mile exclusive economic zone
- ON THE FRINGE OF THE SUMMIT : problems of J.E.T. and Italian deposits on import
- 9 - E.E.C./TURKEY AND GREECE: relaunching of Association with Turkey on 24 July at Ankara; opening of accession negotiations with Greece on 27 July in Brussels
- 10 - COURT OF JUSTICE: public security measures in Italy are not opposed to Treaty
- E.S.C.: agriculture section and the international role of Common Agricultural Policy
- 11 - TOKYO ROUND: economic justification of E.E.C. tariff reduction formula
- E.E.C./A.C.P.: programme of first session of Council of Ministers
- 12 - STEEL: development of intra-Community steel trade in first quarter of 1976
- 13 - EUROPEAN PLANNING: adoption of new medium-term programme by European Commission is postponed until autumn
- ENERGY RESEARCH : negotiation of research contracts on production and use of hydrogen
- E.S.C.: declaration of European Centre for Public Enterprise (E.C.P.E.)
- DROUGHT: concern of European Bureau of Consumers' Unions
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No 2850 : Foreign investments in Argentina - Protest by German banks against American Reuss draft law - Aluminium : Alusuisse will take full control of Leichtmetall - Insurance: Setting up of Colonia in the United States

§§ SUPPLEMENT : EUROPE/Documents No 905: Tripartite Conference - Joint Statement

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JULY 1976

FB/FLUX (Convertible)	43.6880	US DOL	1.09900
(Financial)	44.4161	SF	2.72846
DM	2.83535	PESETA	74.6453
HFL	3.00137	SKR	4.91429
POUND ST	0.613251	NKR	6.13381
DKR	6.77165	CAN DOL	1.06400
FF	n/a	ESCUDO	34.4000
LIRA	921.959	SCHILLING	20.2494
IRISH POUND	0.613165	FIN MARK	4.26641
		YEN.....	323.376

1 - EDITORIAL : Roy Jenkins future President of the European Commission

2 - SUMMARY

No. 2024

POLITICAL DAY

15 July 1976

- European elections: A few hostile comments from the press and other positions - E.P. Political Committee meeting: Spain, Canada, political cooperation - Cooperation between Community and U.S.A. at U.N. - Italy: Mr Giulio Andreotti tries to form government - Spain: Cortes vote for reform of penal code

BULLETIN

4 - EUROPEAN COMMISSION : Mr Guazzaroni has taken up office: procedures for replacing Mr Borschette have been begun

- E.E.C./A.C.P. COUNCIL : Opening of first session

- DEPOSIT ON IMPORTS IN ITALY : Commission intends extending authorization for 3 months

5 - "COMMUNITY TRADE MARK" : Commission proposes relaunching work on trade mark law and suggests establishing a "Community trade mark"

- MILK MARKET : Stand taken by Sir Christopher Soames against taxing vegetable fats

6/7 - AGRICULTURE COUNCIL (19 and 20 JULY): The "Nine" will examine consequences of drought

8 - E.E.C./ALGERIA, MOROCCO, TUNISIA: Management of interim agreements

- IRELAND AND SHOES: Safeguard measures extended until the end of the year

- E.E.C./A.C.P.: Large new fourth E.D.F. finance operations in Africa

9 - STEEL : Commission departments define anti-crisis measures for iron and steel

10 - ENERGY : Increase of electrical energy production in Community in first quarter of '76

- OIL : Upswing in oil activity in the Community

- AID TO RIVER NAVIGATION: Measures for purchase of old boats in France in accordance with EEC rules

- SWINE FEVER: Study of preventive measures

11 - LABELLING : E.P. approves draft directive on food labelling and advertizing.

- E.C.S.C. COMPETITION: Regrouping operation in Belgian steel can be authorized under article 66 of E.C.S.C. Treaty.

12 - IN REPLY TO QUESTIONS, the European Commission provides information and details

13 - ECONOMIC SITUATION IN G.F.R. : Annual O.E.C.D. report stresses persistently high level of unemployment

- E.E.C. SAVINGS BANKS : Stands taken on several problems

- EUROSINDICAT on 13.7.76 : "Six": 134.17; "Nine": 66.88

14 - ECONOMIC INTERPENETRATION No 2851 : Electrical industry: Philips withdraws from direct sales market - Cars: Steyr Daimler Puch sets up factory in Nigeria - Plastics: extension of Southwest Plastics' Belgian factory

§§ SUPPLEMENT: EUROPE/Document No 906 : The Puerto Rico Declaration

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JULY 1976

FB/FLUX (Convertible)	43.6372	US DOL	1.09931
(Financial)	44.3737	SF	2.72001
DM	2.82900	PESETA	74.6445
HFL	3.00006	SKR	4.90857
POUND ST	0.616170	NKR	6.12892
DKK	6.77249	CAN DOL	1.06585
FF	N/A	ESCUDO	34.2925
MIT	920.155	SCHILLING	20.1093
IRISH POUND	0.616170	FIN MARK	4.27187
		YEN	321.808

- 1 - EDITORIAL : A certain "hint of a directorate"
- 2 - SUMMARY

No. 2025
16 July 1976

POLITICAL DAY

3 For Mr Callaghan, the voice of Britain is stronger when supported by that of the Community - European elections : preparatory legislation in West Germany and setting up of an information committee in the Netherlands - Mr Andreotti will not govern with the Communists - Chancellor Schmidt in Washington - Investiture of Jimmy Carter

BULLETIN

- 4/5 - E.E.C./A.C.P. COUNCIL: concrete decisions have been taken
- 5 - BEEF AND VEAL: worrying situation
- 6 - SHIPPING: compromise possible
- AIR TRANSPORT: the Commission will discuss joint action with the Nine
- 7 - COURT OF JUSTICE: Rulings on the exclusion of professional football players (Case 13/76), fishing limits (Cases 3,4 and 6/76) and social security for migrant workers (Case 19/76)
- 8 - E.E.C./SPAIN: according to the Commission, the technical adaptation of the agreement will take the form of important free trade measures
- 9 - STEEL TRADE: data on the United Kingdom and Denmark
- FRENCH IRON AND STEEL: annual report for 1975
- 10/11 - E.D.F.: new grants worth more than 35 million u.a.
- 11 - EURATOM SECURITY CONTROL: new draft regulation
- TRANSPORT: the E.P. Committee on Transport could institute proceedings in the Court because of shortcomings in this field
- 12 - EDUCATION COMMITTEE: draft report on preparing young people for working life
- ECSC CONSULTATIVE COMMITTEE: Mr Gormley is elected Chairman for 1976/77
- SCRAP: price of American scrap : 88.50 d/t
- 13/14 - ECONOMIC INTERPENETRATION No 2852 : Japanese investments abroad - Iron and steel : Elkem-Spigerverket in Britain - Data processing: ICL buys Cogar Corp

+ + + + +

NOTICE TO READERS

Next week, readers who have subscribed to the "EUROSYNT" COMPUTERIZED INDEX of Agence EUROPE Bulletins for 1976 will receive the first volume of this index, covering January and February 1976. The subsequent volumes will reach them during the summer vacation. We would point out that the EUROSYNT INDEX appears in English.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JULY 1976

FB/FLUX (Convertible)	43.59000	US DOL	1.09833
(Financial)	44.3176	SF	2.72072
DM	2.83030	PESETA	74.5447
HFL	2.99899	SKR	4.90878
POUND ST	0.616200	NKR	6.13684
DKR	6.77517	CAN DOL	1.07015
FF	5.27439	ESCUDO	34.3228
LIRA	919.411	SCHILLING	20.0877
IRISH POUND	0.616375	FIN MARK	4.26517
		YEN	321.223

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

No. 2026
17 July 1976

POLITICAL DAY

- 3 French Government approves decisions on European elections - Denmark: favourable reception for European elections - Franco-Soviet agreement on the prevention of the accidental use of nuclear weapons - World Union of Christian Democrats adopts basic statement - Statements by Mr George Thomson - Mr Helmut Schmidt in Washington

BULLETIN

- 4 - EUROPEAN COMMISSION: appointment of Mr Vouel could take place next week
- COURT OF JUSTICE : suspension of hearings until 15 September
- 4/5/6 - COUNCIL: relations with Greece and Turkey, "200 miles" and texts relating to European elections at the heart of the Ministerial work on 19 and 20 July
- 6 - "ECONOMY AND FINANCE" COUNCIL: guidelines for public budgets of the Nine in 1977 to be adopted on 22 July
- NORTH/SOUTH DIALOGUE: the Commissions continue their work
- 7 - AGRICULTURAL COUNCIL (19 & 20 July): measures to offset the effects of the drought
- AGRICULTURAL POLICY : the Commission proposes new farm survey in 1977
- INSHORE FISHING: the Commission modifies its proposal on restructuring
- 8 - E.E.C./A.C.P.: conclusion of the first Council
- TRADE POLICY: provisions adopted or envisaged by the E.E.C.
- 9 - E.E.C./UNITED STATES: the G.A.T.T. Council examines U.S. complaints on Community trade policy
- E.E.C./I.E.A.: signature of two cooperation agreements on energy research
- E.C.S.C. CREDIT: redevelopment credits worth 4.6 Mrd lire to Italsider
- 10 - STEEL: explosion in production costs causes concern to Belgian steel industry
- RAW MATERIALS: important draft programme for research in West Germany
- BELGIAN STEEL: Cockerill/Hainaut-Sambre joint project
- 11 - MIGRANT WORKERS: education of children
- E.E.C./JORDAN: visit by Mr Ortoli
- 12 - PRECIOUS METALS: Commission reply to written question no. 170/76
- EUROPEAN INFORMATION: operation for information to tourists from 30 July to 2 August
- 13 - MAIN EVENTS IN EUROPE from 19 to 27 July
- 14 - ECONOMIC INTERPENETRATION NO 2853: Medical appliances: Philips strengthens US interest

NOTICE TO READERS

Next week, readers who have subscribed to the "EUROSYNT" COMPUTERIZED INDEX of Agence EUROPE Bulletins for 1976 will receive the first volume of this index, covering January and February 1976. Subsequent volumes will reach them during the summer vacation. We would point out that the EUROSYNT INDEX appears in English.

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§§ SUPPLEMENT: EUROPE/Brief Notes No 507 : Denmark

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JULY 1976

FB/FLUX (Convertible)	43.5054	US DOL	1.09241
(Financial)	44.1772	SF	2.71062
DM	2.81523	PESETA	74.2666
HFL	2.99099	SKR	4.88029
POUND ST	0.616835	NKR	6.10602
DKR	6.75203	CAN DOL	1.06370
FF	5.34300	ESCUDO	34.1889
LIRA	915.679	SCHILLING	19.9749
IRISH POUND	0.616922	FIN MARK	4.24443
		YEN	320.713

1 - EDITORIAL: Mr Schmidt's "clanger"

2 - SUMMARY

No. 2027

19/20 July 1976

POLITICAL DAY

3/3 bis - European defence and Mr Giscard d'Estaing - The Greek-Turkish conflict: concern in European circles - Portugal : the Soares Government will soon be formed
Conclusion of the visit to Washington by Messrs Schmidt and Genscher

BULLETIN

4 - COUNCIL OF MINISTERS: opening of work with a discussion on the Tindemans Report and confirmation of the offers to Turkey
- Mr Raymond Vouel is appointed Member of the European Commission, replacing Mr Borschette

5/6 - COUNCIL OF MINISTERS (Agriculture):
- Drought: examination of measures to be taken
- Sugar produced from starch (isomerosis): examination of the file

- DROUGHT: measures called for by the professional organizations

7 - EUROPEAN BANK: financing of infrastructure work and industrial projects in Italy

- TRANSPORT: position adopted by the European Commission regarding national measures (Luxembourg, Belgium, Denmark)

8 - E.E.C./GREECE: on the fringe of the opening of the membership negotiations, the management of the Association raises some technical problems

9 - STEEL: employment problems linked to the restructuring of Community steel

- STEEL: legal problems in the context of the anti-crisis plan for iron and steel

10 - COAL: production of coal and coke still behind last year's

- E.C.S.C. CREDITS: industrial redevelopment credits in France and the U.K.

11 - YOUTH UNEMPLOYMENT: proposed recommendation concerning preparation for work

- ECONOMIC AND FINANCIAL INFORMATION

12 - NORTH/SOUTH DIALOGUE: suspension following disagreement over debt and indexing

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No 2854 : Chemicals: Cie Francaise de l'Azote concludes an agreement with Agrico Chemical - Insurance: U.A.P. acquires a participation in New Ireland - Banking: Canadian Imperial Bank of Commerce sets up a subsidiary in Paris

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No 39

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JULY 1976

FB/FLUX (Convertible)	43.3336	US DOL	1.09085
(Financial)	44.0320	SF	2.70264
DM	2.80929	PESETA	74.2102
HFL	2.98449	SKR	4.86991
POUND ST	0.615129	NKR	6.10153
DKR	6.74351	CAN DOL	1.06265
FF	5.37420	ESCUDO	34.1469
LIRA	913.821	SCHILLING	19.9203
IRISH POUND	0.615566	FIN MARK	4.22882
		YEN	320.108

- 1 - EDITORIAL: The road from Helsinki to Belgrade
- 2 - SUMMARY

POLITICAL DAY

The Portuguese Government will apply for membership to the Community in the near future - Socialism and dictatorship: position adopted by Andrei Amalrik - Election of British Members to the E.P.: the Liberals call for a system of proportional representation - European elections: Mr Maurice Duverger declares himself in favour of proportional representation with a single constituency - E.P. staff: contests the behaviour of the police in Strasbourg

BULLETIN

- 4/5 - COUNCIL OF MINISTERS:
 - E.E.C./COMECON and Iran: work in progress advanced
 - Mediterranean policy: Council decisions on Egypt, Syria, Jordan, Lebanon, Spain, Greece and Turkey
 - European elections: the last remaining difficulties should disappear on 27 July; important progress towards an overall agreement
 - The E.E.C. and the Law of the Sea: agreement of principle on the "200 miles in the matter of fishing, disagreement on the other economic aspects
 - North/South Dialogue and European Passport: for rapid decisions
- 6/7/8 - COUNCIL OF MINISTERS (AGRICULTURE):
 - Drought: additional measures for beef and veal
 - Milk programme: genuine debate in September
 - Hops: ban on plantations
 - Milk powder: possibility of EAGGF export aids
 - EAFEG interventions in the overseas departments
 - Sheepmeat: no agreement on interim measures
- 9 - COUNCIL OF MINISTERS:
 - J.E.T.: J.E.T. will be constructed as a Community project
 - REGIONAL POLICY: grant of the first tranche of aids from the Regional Fund
- 10/11 - E.E.C./A.C.P.: detailed content of the decisions (on substance and procedures) adopted by the first session of the Council of Ministers
- 11 - 1977 BUDGET: the Council of Ministers could adopt this at the first reading on Thursday
- 12 - STEEL: increase in crude steel production in the Community
- COURT OF JUSTICE: partial replacement
- "ECONOMIC AND FINANCE" COUNCIL: is postponed until 26 July
- 13/14 - ECONOMIC INTERPENETRATION No. 2855: Finance: Saudi Arabia Finance Corp SA set up in Luxembourg - Refractory products: setting up of Nicram SA is definitive - Tyres: the Dutch Government will acquire a 49% share in the Dutch activities of B.F. Goodrich - Catering: Wienerwald investment projects in the U.S.

EUROPE will not appear tomorrow,
21 July, Belgian National Day

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JULY 1976

FB/FLUX (Convertible)	43.4589	US DOL	1.09241
(Financial)	44.1444	SF	2.71199
DM	2.81614	PESETA	74.2919
HFL	2.98823	SKR	4.88851
POUND ST	0.614347	NKR	6.11021
DKR	6.74482	CAN DOL	1.06517
FF	5.36391	ESCOUDO	34.1122
LIRA	913.571	SCHILLING	19.9582
IRISH POUND	0.614086	FIN MARK	4.24196
		YEN	320.139

- 1 - EDITORIAL: European elections: still some "suspense"
- 2 - SUMMARY

POLITICAL DAY

3 The British Liberal Party and European elections - Disagreement between German and French Socialists over "interference" in the internal affairs of a partner
 - Italy: Mr Andreotti presents the programme on which he hopes to form his Government
 - Spain: Mr De Areilza says that he is in favour of a referendum on the power governing by decree

BULLETIN

- 4 - COMMISSION: solemn commitment by Mr Vouel
- EXPORT CREDITS: European Commission attacks four countries for infringements to the Treaty (France, Germany, United Kingdom and Italy)
- 4/5 - E.E.C./JAPAN: meetings in autumn to develop exports to Japanese markets
- 5 - E.E.C./TURKEY: negotiations at Ministerial level postponed until autumn
- COUNCIL OF MINISTERS (BUDGET):
 - Cut in Commission demands
- 6/7 - COUNCIL OF MINISTERS (AGRICULTURE):
 - Technical files: majority settled, particularly starch production aids
 - Structural measures: no progress made
- 7 - CONSUMERS: the E.B.C.U. opposes measures advocated by Commission for dairy products
- 8/9 - STEEL: European Commission adopts guidelines for anti-crisis measures
- 9 - SCRAP: composite price falls to 86.50 dollars per tonne
- 10 - "DEPOSITS" IN ITALY: European Commission formally authorizes extension
- UNEMPLOYMENT OF YOUNG PEOPLE: Commission draft recommendation adopted
- TRANSPORT: European Commission proposes measures for temporary laying-up of vessels
- COUNCIL OF MINISTERS: protection of the Mediterranean, Economic and Social Committee
- 11 - EUROPEAN BANK: two loans for telecommunications in the North of England and improvement in maritime links between Great Britain and Ireland
- E.E.C. LOAN TO ITALY AND IRELAND: consolidation (at fixed rate) for 200 million dollars
- FRENCH BANK RATE rises from 8 to 9.5%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - CEREALS: distribution of the results of the "Laloux method"
- THE ECONOMIC CRISIS: College of Europe will try to draw a lesson from Symposium
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index of the "Six": 133.63 - Index of the "Nine": 66.99
- 13/14 - ECONOMIC INTERPENETRATION No 2856

§§ SUPPLEMENT:EUROPE: Brief Notes No 504: The Netherlands

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JULY 1976

FB/FLUX (Convertible)	43.4608	US DOL	1.09260
(Financial)	44.2120	SF	2.72413
DM	2.81322	PESETA	74.3715
HFL	2.98837	SKR	4.88818
POUND ST	0.611608	NKR	6.11178
DKR	6.74512	CAN DOL	1.06600
FF	5.37393	ESCUDO	34.1942
LIRA	913.047	SCHILLING	20.0004
IRISH POUND	0.611694	FIN MARK	4.24422
		YEN	320.803

- 1 - EUROPEAN LIBRARY
2. - SUMMARY

POLITICAL DAY

- 3 - Grand Duchy of Luxembourg: government reshuffle - Greco-Turkish dispute
- Mr Mario Soares forms his government - Better working conditions for foreign
journalists in Moscow - Italy: towards a government supported by...abstentions

BULLETIN

- 4 - COMMUNITY BUDGET FOR 1977: Council eliminates new actions proposed by Commission
- BUDGETS OF "NINE" FOR 1977 : On Monday Council will adopt guidelines which the
Member States will undertake to respect - Duisenberg plan and debt of developing
countries
- 6 - STEEL : Mr Simonet presents anti-crisis plan
- ++ - DATA-PROCESSING : Council approves three data-processing application drafts
- 7 + - COAL RESEARCH : Adoption of five-year programme on mine safety
- + - CUSTOMS DUTIES ON STEEL : Commission grants exemption for original products
from Algeria, Morocco and Tunisia
- (+) - CUSTOMS EXEMPTIONS : Commission proposes continued exemptions for materials
for the aeronautics industry
- 8 - ECONOMIC SITUATION: Growth confirmed but with moderation
- BELGIAN BANK RATE rises from 7 to 8%
- EUROPEAN BANK: First loan to Japan
- EUROPEAN BANK : Three loans in Sicily and Campania
- 9/10 - EUROBAROMETER.No 5 : It emerges from this survey that the public is rather pessimistic
about the future of Europe but still favours major European options
- 10 - AGRICULTURE: Rise in compensatory amounts in France and beef rates
- AID TO THE PRESS IN ITALY: Conditions imposed by the Commission
- 11/12 - DROUGHT: Latest figures on the cereals harvest
- 12 - AGRICULTURAL PRICES: Proposals by French Socialists in E.P.
- FOOD AID : EEC actions in favour of Palestinian refugees and African countries
- E.E.C./DEVELOPING COUNTRIES: Alteration to quota for "flue-cured tobacco"
- 13 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 2857: Saudi Investment Banking Corp set up - Pirelli
increases its stake in Industrie Pirelli - Finoutremer takes holding in Franco-
British group Générale Occidentale

- (+) Proposal or communication by Commission to Council
+ Commission decision
++ Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 July 1976

FB/FLUX (Convertible)	43.4110	US DOL	1.09128
(Financial)	44.1804	SF	2.73938
DM	2.81347	PESETA	74.3339
HFL	2.98581	SKR	4.89028
POUND ST	0.612458	NKR	6.11207
DKR	6.74173	CAN DOL	1.06202
FF	5.38731	ESCUDO	34.3441
LIRA	912.022	SCHILLING	19.9683
IRISH POUND	0.611853	FIN MARK	4.2435
		YEN	320.613

1 - EDITORIAL: The face of Europe and the Europeans

2 - SUMMARY

No. 2031

26/27 July 1976

POLITICAL DAY

3 The British Labour Party and European Elections - Two British Labour MPs no longer accept voting discipline in the Commons - Italy: the conditions of the I.C.P. - Statements by Chancellor Helmut Schmidt - Portugal: meeting of the new Government

BULLETIN

4 - COUNCIL OF MINISTERS (Economic and Financial Affairs) :

- Budgetary policy guidelines which the Nine undertake to follow in 1977, been approved

5 - EUROPEAN ELECTIONS: Council decision and the act on arrangements should be signed on 27 July in a solemn ceremony

- E.E.C./GREECE: membership negotiations to open on 27 July - presentation of opening positions

5/6 - E.E.C./TURKEY: technical negotiations to continue in September and Ministerial session in October

6/7 - LAW OF THE SEA: disagreement among the Nine on the exclusive 200 mile economic zone - agreement of principle (with some problems still needing solution) on fishing zone

7 - E.E.C./BANGLADESH: agreement on jute products

- E.E.C. TEXTILE NEGOTIATIONS/ROMANIA: to be resumed in the autumn

- CONSUMERS: adoption of the Directive on the liability of manufacturers is postponed

8 - E.C.S.C. AIDS: the Commission decides on a series of aids for readaptation, the construction of housing and E.C.S.C. research

- EMPLOYMENT: publication of Commission report on employment prospects up to 1980

- EURATOM SAFETY CONTROL: some differences still remain

9 - COAL: need for coal import policy

10/11 - EUROPEAN SOCIAL FUND: 4th Annual Report 1975

12 - VARIOUS NEWS ITEMS not covered last week

13/14 ECONOMIC INTERPENETRATION No 2858: Car equipment: G.K.N. takes 24.98% stake in Sachs Electronics: founding of Thomson CSF Medizin Elektronik GMBH - Chemicals: Albright and Wilson increases investments in France

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 40

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JULY 1976

FB/FLUX (Convertible)	43.3380	US DOL	1.09075
(Finaancial)	44.1513	SF	2.73297
DM	2.81004	PESETA	74.3331
HFL	2.98642	SKR	4.39198
POUND ST	0.613245	NKR	6.10890
DKR	6.73040	CAN DOL	1.06247
FF	5.39775	ESCUDO	34.2597
LIT	911.442	SCHILLING	19.8798
IRISH POUND	0.612985	FIN MARK	4.23844
		YEN	319.980...

- 1 - EDITORIAL : Even if it is difficult, the Community must follow its road
 - 2 - SUMMARY
- No. 2032
28 July 1976
- BULLETIN
- 3 - EUROPEAN ELECTIONS: The decision on direct elections has been postponed to 20 September
 - 3/4 - E.E.C./GREECE: Opening of membership negotiations
 - 5 - COUNCIL: Agreement on declaration of intent on 200-mile fishing zone
 - NORTH/SOUTH DIALOGUE: The "Nine" want cautious opening up to developing countries
 - + - URANIUM : Details of granting of financial aids for prospecting
 - 6/7 - WATERWAY TRANSPORT: Principles and working of mechanism for temporary laying-up of vessels on inland waterways of the EEC and Switzerland
 - 7 - MEDITERRANEAN POLICY : European Commission asked to draw up balance sheet by end of the year on effects on farmers of the Mediterranean policy
 - (+) - ENVIRONMENT : Proposed directive on toxic and dangerous substances
 - 8 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
 - 9 - ECONOMIC OUTLOOK: O.E.C.D. recommends moderate but lasting economic growth
 - PUBLICLY OFFERED SECURITY : O.E.C.D. publishes minimum disclosure rules applicable to all publicly offered securities
 - ECONOMIC AND FINANCIAL INFORMATION
 - 10 - ECONOMIC INTERPENETRATION No 2859: New investments in Japan - Insurance: Nationale Nederlanden to acquire Merchant Investors Co - Petroleum: C.F.P. projects in Abu Dhabi and India - Textiles : Laura Ashley SA set up in Brussels

-
- (+) Proposal or communication from Commission to Council
 - + Commission decision
 - ++ Council decision
-

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JULY 1976

BF/FLUX (Convertible)	43,3907	US DOL	1.09173
(Financial)	44.2095	SF	2.73551
DM	2.81172	PESETA	74.3628
HFL	2.98311	SKR	4.89102
POUND ST	0.613642	NKR	6.11265
DKR	6.74725	CAN DOL	1.06350
FF	5.38532	ESCUDO	34.2198
LIRA	912.820	SCHILLING	19.9727
IRISH POUND	0.614164	FIN MARK	4.24151
		YEN	320.818

- 1 - SUMMARY
- 2 - NORTH/SOUTH DIALOGUE : "NINE" try refloating initiative
- IRISH DIFFICULTIES : Commission wants to make aid more prompt
- 2/3 - E.E.C./GREECE MEMBERSHIP NEGOTIATIONS : Mr Papaligouras says Greece will be a dynamic and enthusiastic element of the Community
- 3 - E.E.C./GREECE ASSOCIATION COUNCIL : Greece accepts EEC financial commitment of 280 MIA
- COMPETITION: Two Commission prohibitions on non-competition agreement and supply ban
- 4 - STEEL : European Commission to give social problems the priority they deserve
- + - E.C.S.C. COMPETITION: Rationalization counters in German steel industry extended until the end of the year
- 5 - NUCLEAR ENERGY : Organization in Salzburg in May 1977 of I.A.E.A. conference on atomic energy and its fuel cycle
- E.C.S.C. BUDGET : Execution of 1975 operational budget
- + - GRANTS AND TRAINEESHIPS : New multiannual programme in field of scientific and technical training and instruction
- 6 - EUROPEAN SOCIAL FUND : Seven pilot experiments
- EQUALITY FOR MALE AND FEMALE WORKERS: Report on position of female staff at European Commission
- 7 + - TARIFF QUOTAS : Increased export quotas for copper
- SOCIAL BURDENS: I.L.O. Statistics show number of "dependents" increasing everywhere in the world
- PORTUGAL: European choice of Soares government
- WEST BERLIN : E.P. representatives to be appointed by Berlin Chamber
- ITALY : Mr Andreotti invited to request investiture from Chamber
- EUROSINDICAT: Index for "Six": 132.96 - Index for "Nine": 65.68
- 8 - ECONOMIC INTERPENETRATION No 2860: An international congress of small and medium-scale enterprises - Robert Bosch strengthens its "packaging" department - Wine: Ets Nicola sets up an American subsidiary - Industrial baking: Rank Hovis may be interested in French company Cadot

(+) Proposal or communication from Commission to Council
 + Commission decision
 ++ Council decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JULY 1976

BF/FLUX (Convertible)	43.4319	US DOL	1.09490
(Financial)	44.2503	SF	2.73458
DM	2.81736	PESETA	74.6071
HFL	2.97899	SKR	4.90424
POUND ST	0.612926	NKR	6.12148
DKR	6.75801	CAN DOL	1.06699
FF	5.35676	ESCUDO	34.2658
LIT	914.546	SCHILLING	20.0147
IRISH POUND	0.612580	FIN MARK	4.25178
		YEN	321.480

1 - SUMMARY

BULLETIN

- 2/3 - SOCIAL FUND: Distribution of second portion for 1976
- 3 - E.C.S.C. INVESTMENTS: Recent crisis has only slightly affected propensity to invest in Community steel industry
- 4 ++ - E.E.C./TURKEY: Approval of annual report of Association Council
- ++ - E.E.C./PORTUGAL: Negotiation mandate for interim agreement
- ++ - EMERGENCY FOOD AID: Council decides on emergency interventions and the second portion for the supply of skimmed milk powder
- ++ - COUNCIL: Various decisions
- SCRAP: Composite price for scrap falls back to 84.83 dollars per tonne
- 5/6 - GENERALIZED PREFERENCES: Effective utilization of system in the past
- 6 + - COMPETITION: European Commission states that a non-competition obligation in an agreement on the sale of a company (Reuter/BASF) is against the Treaty
- DIRECT ELECTIONS TO THE E.P.: Opposition of Executive Committee of Labour Party
- 7/8 - ECONOMIC INTERPENETRATION No 2861 : Concentration in German industry according to a report by the Cartels Office - Machine-tools: towards Franco-British association - BASF withdraws from records and recorded cassettes sector
- Implantation in Canada

(+) Proposal or communication from Commission to Council

+ Commission decision

++ Council decision

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4,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JULY 1976

FB/FLUX (Convertible)	43.3389	US DOL	1.09684
(Financial)	44.1369	SF	2.72495
DM	2.80446	PESETA	74.7996
HFL	0.613779	SKR	4.89332
POUND ST	6.74354	NKR	6.09978
DKR	5.39461	CAN DOL	1.06897
FF	916.726	ESCUDO	34.2600
LIRA	0.613431	SCHILLING	19.9076
IRISH POUND	1.09684	FIN MARK	4.26564
		YEN	321.804

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

BULLETIN

- 3 + - COMPETITION: Authorization for GKN-Sachs merger
3/4 - EUROPEAN BANK: Loan for hydro-electric project in Wales
4 - AGRICULTURAL COMPENSATORY AMOUNTS: New increase
- BEEF: Measures to support prices
- ENVIRONMENT: E.C.S.C. credits
5 - PETROLEUM: Growth of crude oil imports in first half of 1976
- NETHERLANDS BAK RATE: Up from 5 to 5.5%
6/7 - COOPERATION ON DEVELOPMENT: Harmonization and coordination of policies
7 - ITALY: Mr Andreotti forms a one-party government
8 - ECONOMIC INTERPENETRATION No 2862: Among new holding companies set up in Luxembourg Brasinvest Sarl set up by Heineken - Agreement between GFR, Great Britain and Italy on "Tornado" fighter aircraft - Paper: Freudenberg relinquishes an Austrian subsidiary to Leykam

(+) Proposal or communication from Commission to Council

+ Commission decision

++ Council decision

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FB/FLUX (Convertible)	43.2284	US DOL	1.09996
(Financial)	44.2898	SF	2.72734
DM	2.79731	PESETA	75.2845
HFL	2.97714	SKR	4.88070
POUND ST	0.816315	NKR	6.08679
DKR	6.73498	CAN DOL	1.07107
FF	5.41868	ESCUDO	34.2810
LIRA	918.387	SCHILLING	19.8751
IRISH POUND	0.617107	FIN MARK	4.26526
		YEN	322.119

+++ LAST MINUTE NEWS FLASH: The British government has given its approval to the bill of law on the direct elections to the European Parliament as decided at the recent Council of Ministers

S U M M A R Y

1 - Summary

No. 2036

2/3 August 1976

BULLETIN

- 2 - EUROPEAN ELECTIONS : The British government will say Yes on 20 September but elections in 1978 seem doubtful
- 2/3 - STEEL: Good continuation of investments in 1975
- 3 - EUROPEAN BANK: Financing of investment projects in the Netherlands and in the Mezzogiorno
- 4 - CONSUMERS: Draft regulations for all consumer credit
- CANADA: In its annual report, the O.E.C.D. stresses dangers of Canadian inflation
- 5 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 6 - VARIOUS NEWS ITEMS not covered last week
- 7 - ECONOMIC INTERPENETRATION No 2863: Insurance: Nationale Nederlanden reorganizes its interests in Indonesia - Food industry: Nestlé sets up American holding company - Metalworking: Mondial Stahl set up in Düsseldorf with 45% Triad holding - Shipping: Sea Containers enters association with Maritime Carriers

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No 41

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THE VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 AUGUST 1976

FB/FLUX (Convertible)	43.1655	US DOL	1.10299
(Financial)	44.4505	SF	2.72553
DM	2.79367	PESETA	75.2668
HFL	2.96849	SKR	4.88160
POUND ST	0.617532	NKR	6.07965
DKR	6.72734	CAN DOL	1.07604
FF	5.42590	ESCUDO	34.1770
LIRA	920.396	SCHILLING	19.8462
IRISH POUND	N/A	FIN MARK	4.27381
		YEN	322.131

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE
Société Anonyme fondée le 2 décembre 1952
Président Administrateur-Délégué : Lodovico RICCARDI
Directeur - Rédacteur en chef : Emanuele GAZZO
LUXEMBOURG - BRUXELLES



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No 2037 (n.s.)
Wednesday
4 August 1976
24th year

DAILY BULLETIN

BULLETINS QUOTIDIENS ET SUPPLEMENTS EDITES en français, en allemand, en anglais et en italien

SUMMARY

No. 2037

4 August 1976

- 1 - SUMMARY
 - 2 (+) - E.A.G.G.F. : Fight against irregularities by stepping of controls
- E.A.G.G.F. : European Commission grants aids of more than 73 million u.a. under the first 1976 portion of the E.A.G.G.F.
- E.E.C./UNITED STATES: American again link the question of American chickens to that of European cognac
 - 3 - E.D.F.: Since the entry into force of the Lomé Convention, more than 241 million E.u.a. have been allocated to the A.C.P.
 - 4/5/6/ - THE MEDITERRANEAN POLICY as seen by the E.P. E.P.D. group
 - 6 - EURO-ISSUES: 2.6 thousand million dollars in the 2nd quarter of 1976 according to the E.E.C. Banking Federation
- RESEARCH: Research programme in shoe sector
- PORTUGAL : Mr Soares' government programme provides for application for Portuguese membership of the E.E.C.
- PHOSPHATE-BASED FERTILIZERS: Commission inquiry into discriminatory practices of American producers
 - 7 - ECONOMIC INTERPENETRATION No 2864 : On the Fortune list, BP is ousted from second place by NATIONAL IRANIAN OIL CO - Acme Cleveland to abandon its Italian subsidiary - No cooperation between Aerospaziale and Boeing
- §§ SUPPLEMENT: Europe/Brief Note No 506 - Belgium-Luxembourg Economic Union

(+) Proposal or communication from Commission to Council

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BECAUSE OF THE INTERRUPTION IN COMMUNITY ACTIVITIES,
WE ARE SUSPENDING THE PUBLICATION OF OUR BULLETINS
UNTIL 24 AUGUST. OUR NEXT BULLETIN WILL BEAR THE DATE
25 AND 26 AUGUST 1976.

No. 2038
25/26 August 1976

SUMMARY

1 - SUMMARY

BULLETIN

2/3

POLITICAL DAY

- Political Cooperation : Nine will hold an informal meeting at the beginning of September - Greece-Turkey : European Community approached - Spain : request for membership of EEC will be presented after the general elections - Portugal : membership of E.E.C. on Soares government programme - France : Mr Raymond Barre Prime Minister - Italy : Confidence of Parliament in new Government - Mr Ferdinand Dehousse has died - Election of the E.P. : still difficulties in U.K.
- 4 - CURRENCIES : tension and speculation during August
- 5 - ECONOMIC SITUATION : recovery of production, continued inflation
- 6 - STEEL : Mr Simonet continues his tour of capitals of the Nine
- E.E.C./A.C.F. : Mr Cheysson to visit Madagascar and Swaziland
- CARS : end of the case in the United States
- EUROSINDICAT : development of stock-exchange indexes from 27 July to 24 August
- 7 - SEVESO : Community action
- EUROPEAN BANK : finance operation for the exploitation of oil field in the British sector of the North Sea
- 8/9 - DROUGHT : difficult situation for the Nine - National and Community measures
- 10 - E.E.C./United States : fresh agricultural difficulties - Warning by Mr Lardinois
- 11 - COAL : investments in the coal industry doubled in 1975
- 12/13 - ECONOMIC INTERPENETRATION No 2865 : Direct foreign investments in the United States in 1975 - Banking : Setting up in Frankfurt of the Frankfurt-Pukarest Bank AG - Aerosol packaging - Thiokol strengthens its interests in Europe

S U M M A R Y

No. 2039
27/28 August
1976

1 - ~~SUMMARY~~

BULLETIN

- 2 - INSTITUTIONS OF THE EUROPEAN COMMUNITIES: work programme and timetable
- 3 - FRANCE: formation of the new Government led by Mr Raymond Barre
- DEVELOPMENT: Mr Cheysson's speech in Berlin
- RETAIL PRICES: development in the E.E.C.
- 4 - DROUGHT: towards a meeting of Agricultural Ministers on 6 and 7 September?
- FISHING: duties on Greek imports
- BEEF AND VEAL: situation of prices
- DAIRY PRODUCTS: situation of the market of the Nine
- 5 - E.E.C. SAVINGS BANKS: surpluses in all categories of deposits
- 6 - IRON ORE: production is declining in the Community
- COAL AND HARD COKE: latest production figures
- SCRAP: development of the Composite Price since 4 August
- NUCLEAR INDUSTRY: forthcoming seminar on aerosol filters
- 7 - EMPLOYMENT: trends and prospects according to an experts' report drawn up at the request of the Commission
- 8 - ECONOMIC INTERPENETRATION NO 2866: investments by American firms abroad - Pechiney will produce zirconium in the United States - I.C.I. invests in pharmaceuticals in the United States

S U M M A R Y

No. 2040

30/31 August 1976

1 - SUMMARY

BULLETIN

- 2 - AGRICULTURE: Special Council of Ministers on the effects of the drought
- 3 - NAMIBIA: Position adopted by the Nine
- EUROPEAN COMMISSION: message to Mr Barre
- EUROPEAN BANK: 125 million dollar loan on the international capital market
- E.E.C./ SWEDEN: Reintroduction of duties on cardboard
- 4/5/6 - INFLATION: a report drawn up at the request of the European Commission advocat
a structural approach to inflation
- 6 - OIL: net increase in world production in the first half of 1976
- COMPETITION: the Krupp Pechiney agreement concerning the production of tungsten
is the subject of an examination by the European Commission
- 7 - IN REPLY TO QUESTIONS, the European Commission issues details and information
- 8 - ECONOMIC INTERPENETRATION NO 2867:
- The setting up of Volkswagen in the United States delayed by a new hold-up in the definitive agreement
 - A steelworks with a capacity of a million tonnes is to be constructed in Morocco by a Franco-British group

S U M M A R Y

No. 2041

1 September 1976

1. - SUMMARY

BULLETIN

2. - E.E.C./GREECE : Ortoli-Papaligouras talks
- E.E.C./MADAGASCAR : two financial conventions signed by Mr Cheysson
- 2/3 - LAW OF THE SEA : summary of the United Nations Conference
- 3 - WINE : coming into force of the new regulation
- EUROPEAN SPACE AGENCY: first technical successes and new difficulties
- COUNCIL OF EUROPE/EUROPEAN PARLIAMENT: joint session on 14 September
4. - CONSUMERS : renewal of confidence in May 1976 for economic prospects
- NATURAL GAS : Netherlands to adjust their export prices
- EUROPEAN SOCIAL CHARTER : forthcoming symposium at Free University of Brussels
- TRANSPORT : symposium in 1977 at Rouen on "Transport Agents"
- 5 - ENVIRONMENT : the marketing of phytopharmaceutical products is the subject of proposals by the European Commission
- EUROPEAN SOCIAL FUND : granting of second 1976 instalment
6. - IN REPLY TO QUESTIONS, the European Commission issues details and information
7. - JAPAN : in its annual report, the O.E.C.D. predicts a 7% growth in first half of 1977
- BELGIUM : according to its annual report, the O.E.C.D. believes that the economic recovery will largely depend on international development
8. - ECONOMIC INTERPENETRATION No. 2868 : Foreign investment in non-financial activities in Canada has remained stable - Monsanto re-organises its activities outside the United States.

1 - EDITORIAL: The future of Euro-American relations

2 | SUMMARY

Bulletin

- 3 - E.E.C./TURKEY: the President of the Community Council and Vice-President of the European Commission to visit Ankara at the beginning of next week
- MUTTON: France, Ireland and United Kingdom meeting
- STEEL: Mr Simonet continues his contacts
- 4 - AGRICULTURAL COMPENSATORY AMOUNT: increase for Italy
- COURT OF JUSTICE: Hoffman-La Roche proceedings
- URANIUM CARTEL: perplexity of the European Commission
- AERONAUTICS: the agreement of principle on the "Mercure 200" is brought up at an aerospace conference in London
- 5 - E.E.C./JAPAN: towards the suppression of customs duties on motor vehicles from Japan?
- COMMERCIAL POLICY: recent measures by the E.E.C.
- EUROSYNDICAT: Index of the Six: 129.10 - Index of the Nine: 78.50
- SCRAP: the composite price remains unchanged at 78.50 dollars per tonne
- 6 - G.A.T.T.: report on international trade
- 7 - IN REPLY TO QUESTIONS, the European Commission issues details and gives information
- 8 - UNITED STATES: certain aspects of international policy criticized in the O.E.C.D. annual report on the economic situation of the United States
- NEW ZEALAND: in its annual report on the economic situation, the O.E.C.D. stresses the exceptionally sharp deterioration in trade conditions
- MARITIME TRANSPORT: annual O.E.C.D. report
- 9 - ECONOMIC INTERPENETRATION NO 2869 : Direct investments abroad by American firms - Banking: Den Danske Bank sets up subsidiary in Luxembourg - Banking: Daiwa Bank opens a subsidiary in New York - Projects by Proctor and Gamble in West Germany and BASF in Canada

A computerized index, published monthly and compiled at the end of the year is now available. Orders to EUROSINT, c/o EUROPE, 10 bld St Lazare, 1030 Brussels. An annual subscription costs 4,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 SEPTEMBER 1976

FB/FLUX (convertible)	42.8351	US DOL	1.10485
(financial)	44.0063	SF	2.73201
DM	2.78685	PESETA	75.0046
HFL	2.91150	SKR	4.85246
POUND ST	0.622151	NKR	6.07806
DKR	6.68656	CAN DOL	1.08054
FF	5.44627	ESCUDO	34.2955
LIRA	928.987	SCHILLING	19.7261
IRISH POUND	0.621700	FIN MARK	4.30396
		YEN	318.832

- 1 - EDITORIAL: The future of Euro-American relations (2)
- 2 - SUMMARY

POLITICAL DAY

- 3 - Cyprus : joint effort by "Nine" - Southern Africa : Mr Claude Cheysson's point of view - Christian-Democrat group of the E.P.: forthcoming symposium - French foreign policy will not be altered by the change of Government

BULLETIN

- 4 - EUROPEAN PARLIAMENT : agenda of forthcoming Plenary Session (from 14 to 17 September in Luxembourg)
- E.E.C. AND ITALY : talks between Mr Guazzaroni and Italian authorities
- 5 - AGRICULTURE COUNCIL : preparation of special session on the drought
- SHEEPMEAT : little progress between France, United Kingdom and Ireland.
- 6. - POLTRY RAISING : surplus production of eggs and poultry in 1975 in E.E.C.
- FODDER : exclusion from import deposit system
- BEEF AND VEAL : Little change in prices
- 7 - PENAL LAW : Commission proposals concerning E.E.C. financial interests and the the legal responsibility of officials.
- PROTECTION OF THE ENVIRONMENT : Proposal by the European Commission concerning fresh water.
- URANIUM PROSPECTING : implementation of Community aids
- 8. - AUSTRIA : in its annual report on the economic situation, the O.E.C.D. stresses the progress made in the fight against inflation and the steep decrease of the current balance in 1975.
- TRAINING AND EDUCATION : reply to written questions Nos. 87 by Mr Glinne and 143/76 by Mr Hougardy.
- 9/10 - ECONOMIC INTERPENETRATION No. 2870 : Admission of foreign firms as members of the American Stock Exchanges is very much disputed - Banking : PK BANKEN (Stockholm) and UNION BANK OF FINLAND set up subsidiaries in Luxembourg - Aircraft equipment : Westinghouse contracts for the co-production of the radar for the f-16 plane - Wines : Chateau-Margaux interested by British and German dealers

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8777	US DOL	1.10424
(Financial)	44.0979	SF	2.73133
DM	2.78791	PESETA	74.8335
HFL	2.91054	SKR	4.65179
POUND ST	0.622680	NKR	6.06989
DKR	6.68892	CAN DOL	1.07991
FF	5.44869	ESCUDO	34.1112
LIRA	929.160	SCHILLING	19.5968
IRISH POUND	0.622499	FIN MARK	4.28777
		YEN	318.497

- 1 - EUROPEAN LITERATURE
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.E.C./Portugal : G.F.R. in favour of membership - Socialist Group of the E.P. forthcoming meeting in Munich - Elections to the E.P. : divergences within the European Movement in the Netherlands over the "dual mandate" of MPs - Euro/Arab Dialogue : resumption of work on the level of the experts

BULLETIN

- 4 - E.E.C./SAO TOME AND PRINCIPE, CAPE VERDE, PAPUA-NEW GUINEA : towards accession to the Lomé Convention
- NORTH/SOUTH DIALOGUE : meetings planned in September to ensure resumption
- 5/6/7 - NEW E.E.C. ECONOMIC POLICY PROGRAMME : it indicates the essential objectives to attain in 1980 and defines the policies indispensable for achieving them
- 7 - AGRICULTURE : for a prolongation of certain customs suspensions
- 8 - IN REPLY TO QUESTIONS from Messrs Pisoni and Ligios (194/76); Miss Flesch (203/76) Mr Albertsen (230/76); Messrs Laban and van der Hek (230/76) the European Commission issues details and supplies information.
- 9 - TIME-TABLE OF THE MAIN EVENTS in Europe next week
- 10 - ECONOMIC INTERPENETRATION No. 2871 : Chemicals-Metals : Elkem-Spigerverket takes over the interests of Union Carbide in Iceland ; Banking : Chemical Bank sets up in Cairo; Biscuits : Gringoire-Brossard to be made French again; Mechanical industry : Tezuka Kosan develops its activities in Europe

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8714	US DOL	1.10365
(Financial)	44.0523	SF	2.74149
DM	2.78492	PESETA	74.8845
HFL	2.90754	SKR	4.85794
POUND ST	0.622497	NKR	6.07759
DKR	6.67721	CAN DOL	1.08206
FF	5.44573	ESCUDO	34.2971
LIRA	928.433	SCHILLING	19.7246
IRISH POUND	0.622406	FIN MARK	4.29573
		YEN	317.096

- EDITORIAL: The internal events of yesterday and of tomorrow
- SUMMARY

POLITICAL DAY

- The Liberal group and the E.P.D. of the E.P. meet for symposium - Council of Europe : forthcoming activities - Kissinger/Vorster : 13 hours of talks - The Spanish Prime Minister has met leaders of the Socialist Party - W.E.U. : forthcoming meeting of the Political Committee.

BULLETIN

- COMMUNITY ACTIVITIES : resumption of work at normal rate.
- E.E.C./TURKEY : Mr Van der Stoel and Sir Christopher Soames have arrived in Ankara
- MONETARY COMMITTEE : Links between snake currencies and floating currencies at centre of next Friday's meeting
- E.E.C. and ENVIRONMENT : Important critical suggestions to European Commission by the 'European Environmental Bureau'
- NUCLEAR SAFETY CONTROL : Signature of agreement between U.K., Euratom and I.A.E.A.
- GENERALISED PREFERENCES : Changes approved by President Ford
- UNEMPLOYMENT : Slight increase in July 1976
- E.E.C. CONSUMER PRICES : Index varies from 0.4% in GFR and Netherlands to 1% in France
- TECHNICAL HARMONISATION : Commission has proposed admissible quantities for products sold pre-packed
- COMPETITION : Favourable attitude from Commission to agreement British companies (electricity)
- (+)- TECHNICAL HARMONISATION : Commission proposals on pleasure boats
- AEROSPACE CONFERENCE : U.K. wants to cooperate with European builders while retaining an "independent" capacity
- PEACHES : Increased compensatory taxes on arrivals from Greece
- WORLD AGRICULTURAL TRADE : Annual report by F.A.O.
- E.F.T.A. : Meeting of consultative committee (Geneva 10 September) - 16th annual report
- GERMAN LOAN TO ITALY : Renewal of 2 Mrd dollar credit
- ECONOMIC AND FINANCIAL INFORMATION
- NEWS ITEMS not covered last week
- ECONOMIC INTERPENETRATION No. 2872 : American regulations on foreign banks - Metallurgy : Stone Manganese association with Titech International - Cars : Fiat could be granted an Algerian project - Chemicals : Liquichina will construct plant in United States - Mechanical engineering : Licensing agreement between Bombardier-MLW (Montreal) and Grandi Motori Trieste

\$\$\$ SUPPLEMENT : Weekly EUROPE selected statistics No 43

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8859	US DOL	1.10410
(Financial)	44.0756	SF	2.73892
DM	2.78630	PESETA	74.9658
HFL	2.90895	SKR	4.85245
POUND ST	0.622980	NKR	6.07450
DKR	6.68806	CAN DOL	1.07971
FF	5.44276	ESCUDO	34.3087
LIRA	928.722	SCHILLING	19.72900
IRISH POUND	0.622980	FIN MARK	4.29547
		YEN	317.627

1 EDITORIAL: Inflation and freedom

2 - SUMMARY

No. 2046

7 September 1976

POLITICAL DAY

- European elections: the E.P. Socialist Group will make active preparations -
- The Canadian opposition leader will meet Mr Ortolini in Brussels - Southern Africa
- Kissinger/Giscard d'Estaing meeting; Dar ES Salaam Summit - West Berlin must
- not create difficulties with Federal Germany, according to the USSR - Benelux :
- meeting of Ministers of the Interior - P.L.O. is full member of the Arab League

BULLETIN

- 4 - MR J H LUBBERS will be the new Dutch Permanent Representative to the Communities (MC)
- THE "DEVELOPMENT COOPERATION" COUNCIL fixed for 22 September is delayed
- NORTH/SOUTH DIALOGUE: timetable of meetings
- E.E.C./BANGLADESH: forthcoming conclusion of the trade cooperation agreement
- 5/6 - E.E.C./PORTUGAL: content of the new agreements to be signed on 20 September .
Application for commercial provisions anticipated
- 7 - EUROPEAN PARLIAMENT. (Preparation for the Plenary Session) :
 - Development of the social situation in the Community in 1975 (Meintz report)
 - Direct elections: draft resolution by Political Affairs Committee
- 8 - 1977 BUDGET: resumption of preparation within the Community institutions
- 9 - FISHING RIGHTS: Norway hopes to reach agreement with the E.E.C. - Community work in progress
- COMPETITION: resumption of enquiry on alcoholic drinks (Reply to Mr Cousté, no 123/76)
- COMMERCIAL POLICY : recent measures by E.E.C.
- 10/11 - TRILATERAL CONSULTATIONS: report by the "Trilateral Task Force"
- 12 - DISTRIBUTION OF INCOME: O.E.C.D. says per capita distribution most equal in Netherlands, Sweden and Norway
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No 2873 : The 100 largest industrial concerns in GFR -
Property: Arab International Real Estate Development SA founded in Luxembourg -
Tourism: Intourist sets up in Frankfurt - Car equipment: Agreement between Iveco and Daimler - Metals : Raytheon buys up Hermann Klasing KG

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8598	US DOL	1,10464
(Financial)	44.0915	SF	2.73734
DM	2.78932	PESETA	74.9560
HFL	2.90590	SKR	4.65334
POUND ST	0.623507	NKR	6.05964
DKR	6.68614	CAN DOL	1.07905
FF	5.43741	ESCUDO	34.2605
LIRA	928.559	SCHILLING	19.7147
IRISH POUND	0.623416	FIN MARK	4.29242
		YEN	317.598

- 1 - EDITORIAL : Inflation and Social justice
- 2 - SUMMARY

POLITICAL DAY

- 3 - Foreign Affairs Ministers of the "Nine" will hold an informal meeting on Saturday in the Netherlands - Ministerial re-shuffle in Great Britain - American aid to Turkey : delayed so as not to offend Greece ? - Will the "Bilderberg" meetings cancelled ?

BULLETIN

- 4/5/6 - "AGRICULTURE" COUNCIL : During their special session the Ministers will try to draw up a balance sheet of losses due to the drought
- 6 - E.E.C./Turkey : The Turkish Government is not satisfied with the Community offers, but Community authorities are avoiding dramatising the situation
- 7/8 - E.E.C./A.C.P. : Official proposals by the European Commission for the accession of Sao Tomé and Principe and of Cape Verde and for the opening of negotiations with Papua-New Guinea
- 8 - NORTH/SOUTH CONFERENCE : Examination of a text by MacEachen in the Committee of Permanent Representatives
- 9 - ECSC INVESTMENTS : In the steel sphere, the general objectives for 1980 will probably not be accomplished.
- 10 - PARLIAMENTARY REPLIES to Messrs Seefeld, Jahn, Pisoni, concerning the barriers to the workings of the Common Market for the citizens.
- INFLATION : Distribution of the "Maldague Report on inflation" by the weekly "Our Time".
- 11 - LATIN AMERICA : Report by the Institute for the Integration of Latin America stresses the crisis in which the different systems find themselves.
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - NUCLEAR ENERGY : 7th Activity Report by the O.E.C.D. Agency
- E.C.S.C./JAPAN : The Japanese Governemnt shows understanding over the question of exports of special steels to the United Kingdom and the rest of the Community
- SCRAP : The composite price falls to 73.17 dollars per tonne
- 13/14 - ECONOMIC INTERPENETRATION No 2874 : Malasia seeking to attract investments - Japanese investments abroad - Finance : Banque Arabe et Internationale d'Investissement acquires 10% in Reynolds Securities International - Mechanical industries : General Electric Co Ltd buys up White Industrial Power Inc - Banking : Anglo-Japanese bank set up in Belgium - Packaging : Tetra Pak Romont SA set up in Switzerland

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8557	US DOL	1.10424
(Financial)	44.0096	FS	2.73838
DM	2.78519	PESETA	74.9421
HFL	2.90319	SKR	4.85507
POUND ST	0.623991	NKR	6.05605
DKR	6.70048	CAN DOL	1.07881
FF	5.44374	ESCUDO	34.3120
LIT	927.932	SCHILLING	19.7264
IRISH POUND	0.624081	FIN MARK	4.29200
		YEN	317.332

1 - EDITORIAL: Fernand Poinsignon in the elected Parliament No. 2048
2 - SUMMARY 10 September 1976

POLITICAL DAY

3/3 bis - Chairman Mao Tse Tung has died - EEC/Canada relations: Mr Joe Clark talks to Mr Ortoli - E.P. Christian Democrat Group: Close of conference - E.P. Socialist Group: Mr Ian Mikardo takes part for first time in work of Federation of Parties

BULLETIN

- 4/5 - COUNCIL OF MINISTERS (AGRICULTURE): "Nine" make diagnosis of the drought
- 6 (+) - FOOD AID: European Commission proposes three-year programming 1977-1979
- 6/7 - MONETARY COMMITTEE: Search for common position for "Nine" on problem of gold - monetary coordination, snake, fluctuation
- 7 - TRANSPORT: Commission asks "Nine" to jointly ratify international agreement on transport of perishable products
- 8 - MEDIUM-TERM ECONOMIC POLICY PROGRAMME 1976-80 : reactions of UNICE
- ENVIRONMENT: Economic and Social Committee draws up opinion on Commission's second action programme
- 9/10 - EUROPEAN PARLIAMENT (Preparations for plenary session):
 - Current problems: drought, agricultural policy, North/South dialogue, détente (Questions to Commission, Council or Conference of Foreign Affairs Ministers)
 - Competition policy: Normanton report supports Commission's efforts but denounces considerable shortcomings
- 11 - EUROPEAN BANK: Finance for development of telecommunications in France
- STEEL: After Mr Simonet's tour of the capitals, proposals on the crisis mechanism for the iron and steel industry
- BEEF AND VEAL: Rates slightly up
- EUROSINDICAT: Index for "Six": 129.33 - Index for "Nine": 62.32
- 12 - STEEL: Orders and prices for steel in the Community
- + - ECSC LOAN: 9.6 million u.a. loan to SOLMER
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 ECONOMIC INTERPENETRATION No 2875: Statement by Professor Dahrendorf - Breweries: Brascan and John Lambatt take control of Skol-Caracu - Transport equipment: Toyo Umpanki sets up in USA - Publishing: Hachette acquires 50% of Edition Marabout - Foreign implementation in Canada and Ireland

N.B. The first issue (January/February 1976) of the computerized index (in English only) of the Agence Europe daily Bulletin has just been delivered. The index will be published every month and compiled at the end of the year in one single volume. It is drawn up and distributed by EUROSINT (c/o EUROPE, 10 bd St Lazare (13), B-1030 Brussels) and subscription orders can be sent to the same address. The subscription price for each working year is 4,000 BF to be paid to EUROSINT ACCOUNT No 210-0247371-73

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 SEPTEMBER 1976

FB/FLUX (Convert.)	42.7833	US DOL	1.10494
(Financ.)	43.8883	SF	2.73528
DM	2.76808	PESETA	74.9565
HFL	2.89728	SKR	4.86290
POUND ST	0.631954	NKR	6.09176
DKR	6.66563	CAN DOL	1.07584
	5.43629	ESCUDO	34.2815
	928.664	SCHILLING	19.6164
	0.682234	FIN MARK	4.29551
		YEN	315.627

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- European elections : Mr Spénale expresses his confidence with respect to a final decision - New European Commission : Position of the Federalists as to its appointment.

BULLETIN

- 4 - AGRICULTURE MINISTERS achieved the aim the Commission considered essential
 - 5 - E.E.C./COMECON AND E.E.C./IRAN : On the agenda of 20 September session - the other points planned
 - 5/6 - E.E.C./SPAIN : The Spanish authorities do not envisage rapid development towards free trade
 - 6 - MONETARY COMMITTEE : Support for Italian request for greater flexibility for I.M.F. gold sales
 - NORTH/SOUTH DIALOGUE : Consultations continue in Paris
 - E.E.C. BORROWING : Launching of U.S. "Notes" for 100 million dollars
 - 7 - E.E.C./A.C.P. : Commission will probably adopt hard line with A.C.P. States which failed to respect their commitments regarding sugar supplies
 - 8 - ENERGY : In October Council will resume examination of energy policy file
 - 9 - UNEMPLOYMENT : European Union of Christian Democrat workers meets in Cologne
 - T.U.C. : More consultation with the trade unions, Mr Jones asks Commission
 - PORTUGAL : Mr Soares announces austerity and recovery measures
 - BRITISH BANK RATE : Rises from 11.5 to 13%
 - ECONOMIC AND FINANCIAL INFORMATION
 - COMMISSIONERS SWORN IN : Messrs Guazzaroni and Vouel at the Court on 16 September
 - 10/11- TRILATERAL CONSULTATION : Report by trilateral task force (2)
 - 12 - PARLIAMENTARY REPLIES to Messrs Seefeld (146/76); Cousté (256/76 & 265/76); Dondelinger (128/76 & 201/76); Cointat (62/76); Dalyel (240/76); Spénale (267/76).
 - 13 - TIME-TABLE OF MAIN EVENTS IN EUROPE next week
 - 14 - ECONOMIC INTERPENETRATION No. 2876 : Kentucky State opens office in Brussels - Landis & Gyr launches bid for Duncan Electric - Dow Chemical agreement with GDR - Air Liquide has 25% stake in Iran Industrial Gases Company
- §§ SUPPLEMENT : EUROPE/Documents No. 909 - Problems in the Steel Industry.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 SEPTEMBER 1976

FB/FLUX (Convertible)	42.8062	US DOL	1.10430
(Financial)	43.8462	SF	2.73779
DM	2.77226	PESETA	74.8820
HFL	2.89763	SKR	4.33738
POUND ST	0.683163	NKR	6.03527
DKR	6.67979	CAN DOL	1.07802
FF	5.44948	ESCUDO	34.3565
LIRA	928.509	SCHILLING	19.6533
IRISH POUND	0.6 3725	FIN MARK	4.29585
		YEN	316.453

1 - EDITORIAL: Jean Monnet and the Process of the Unification of Europe (1)

2 - SUMMARY

POLITICAL DAY

No. 2050

13/14 September 1976

3 - European elections: position of the Federalists - Greece-Turkey: rejection of the Greek request in the Court of The Hague - Cyprus: new series of UN talks?

BULLETIN

4 - FOREIGN AFFAIRS MINISTERS: informal meeting in Holland

5 - CONSUMER PROTECTION: the Commission pronounces in favour of the liability of manufacturers, with certain limitations

6 - NORTH/SOUTH DIALOGUE: resumption of the Conference tomorrow -The texts of the compromise

7 - E.E.C./BANGLADESH: the trade cooperation agreement will be concluded in October - Content and objectives

8 - RESEARCH: good prospects for the adoption of the future pluriannual research programme

- ENVIRONMENT: the Convention against Mediterranean pollution was signed today by the E.E.C.

9 - TRADE BETWEEN G.F.R. AND G.D.R.: parliamentary question by Mr Guerlain (435/76)

- TRADE POLICY: E.E.C. decisions and initiatives

- EUROPEAN PATENT: towards the setting up of the European Office in Munich

10 - SUMMER TIME: harmonised introduction of summer time would necessitate cooperation with certain third countries

- MILK PRODUCTS: price increases on 16 September

- MILK POWDER: introduction on the market authorised

- CHARITY BUTTER: towards the authorisation of sales to beneficiaries

11 - EUROPEAN PARLIAMENT (preparation for the Plenary Session):

- E.E.C./CANADA: the Bersani Report regrets certain gaps in framework agreement

- Admission of stocks and shares to official list: new proposal called for in the Bangeman Report

12 - CYCLICAL ECONOMIC SURVEY: the number heads of firms providing for an increase in production fell in May and June

- OIL: five European oil groups in favour of coordination of their policies

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No 2877: French project by Martini Rossi - Towards Franco-Egyptian cooperation in the nuclear field - Usinor and Solmer participate in the exploitation of iron deposits in Guinea - Nypro (UK) Ltd will construct a plant in Flixborough

§§ SUPPLEMENT : Weekly EUORPE Selected Statistics No 44

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 SEPTEMBER 1976

FB/FLUX (Convertible)	42.7504	US DOL	1.10398
(Financial)	43.8392	SF	2.73822
DM	2.77194	PESETA	74.9612
HFL	2.89548	SKR	4.83465
POUND ST	0.631375	NKR	6.03265
DKR	6.66265	CAN DOL	1.07874
FF	5.44106	ESCUDO	34.2826
LIRA	928.346	SCHILLING	19.6554
IRISH POUND	0.631935	FIN MARK	4.29652
		YEN	316.377

1 - EDITORIAL : Jean Monnet and the process of unification in Europe (2)

2 - SUMMARY

No. 2051

POLITICAL DAY 15 September 1976

3 - President Giscard d'Estaing to visit Italy - China and the Eastern Communist countries - East-West relations : British disappointment - Elections in Germany - Slight advantage for the CDU/CSU - Elections in Sweden : Drop in popularity for Social Democrats - Arab Summit on Lebanon on 18 October - Mr Kissinger arrives in Tanzania

BULLETIN

4 - E.E.C./COMECON : Community prepares a preliminary reply

4/5 - OIL : Suggestions of the five main European oil companies

5 - NORTH/SOUTH DIALOGUE : Work of the Commissions has begun

6 - JOINT SESSION OF THE EUROPEAN PARLIAMENT AND THE COUNCIL OF EUROPE : Debate on "The responsibilities of Europe in the world"

- EUROPEAN PARLIAMENT (Plenary Session) :

- Plurianual research programme : support for planned action

7 - STEEL COMPETITION : European Commission should decide before the end of the year on the authorisation for the two rationalisation groups in the German steel industry, Luxembourg and Sidmar.

8 - FARMERS AND CONSUMERS : setting up of a liaison group

- ISOMEROSIS : Concern of agricultural organisations over rapid development of artificial sugar

- MUSHROOMS AND POTATO SEEDLINGS : Towards the suspension of the CCT

9/10 - ANTI-DUMPING : Reply to Parliamentary question by Mr Normanton (344/76) regarding protection of British producers.

10 - E.E.C. MEDIUM-TERM ECONOMIC POLICY : Critical reactions from unions

- DEVELOPMENT AID : "Communitarisation" advocated by the Netherlands

11 - EDUCATION EXPENDITURE : A study by the O.E.C.D.

- ENVIRONMENT : The Community wants to take part in Convention on protection of Rhine against chemical pollution

12 - I.M.F. AND THE WORLD BANK : Agenda of annual meeting (Manila, 4-8 October) and preparatory meetings

- INTERNATIONAL FINANCE COMPANY has invested a record amount in 1976

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No. 2878 : Floor coverings : Towards an association between Sommer Alibert and Balamandi - Mr James W. McLernon will be Director of Volkswagen Manufacturing Corp of America - Steel industry : the German-Norwegian company NFW sets up in Emden

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 SEPTEMBER 1976

FB/FLUX	(Convertible)	42.6019	US DOL	1.10453
	(Financial)	43.8279	SF	2.73703
DM		2.76997	PESETA	74.9374
HFL		2.88969	SKR	4.82823
POUND ST		0.636229	NKR	6.02573
DKR		6.65868	CAN DOL	1.07608
FF		5.44601	ESCUDO	34.3010
LIRA		929.626	SCHILLING	19.6345
IRISH POUND		0.635375	FIN MARK	4.29130
			YEN	316.390

1 - EDITORIAL: Jean Monnet and the process of unification in Europe (3)

2 - SUMMARY

(some political news to be found on page 11)

No. 2052

16 September 1976

BULLETIN

3 - EUROPEAN ELECTIONS : The "Act on the direct elections of representatives to the Assembly by direct universal suffrage" will be signed on Monday

4/5/6/7 EUROPEAN PARLIAMENT (Plenary Session):

- Election of the European Parliament: confirmation of signature of Convention on 20 September

- Question Time: Replies from the Council and the Commission

- Pattern of social situation in 1975: structural measures called for

- E.E.C./Canada: great importance attached to framework cooperation agreement

- Research: The debate before the vote on JRC multiannual programme 1977/80

- Tax on vegetable oils: Rather heated debate between Mr Lardinois and some MPs

8 - E.E.C./COMECON: Perplexities and reservations raised by pre-draft cooperation agreement proposed by COMECON

9 (+)- FROZEN BEEF: 1977 tariff quota proposed by European Commission

(+)- AGRICULTURAL IMPORTS: Commission proposes suspension of customs duties on certain products intended for animal feeds

(+)- CHEMICAL SUBSTANCES: Commission proposes control system for any new substance

10/11 NORTH/SOUTH DIALOGUE: Complete work programme for four commissions in first phase

11 - POLITICAL INFORMATION

- ECONOMIC AND FINANCIAL INFORMATION

12 - EXPORT CREDITS: "E.E.C.'s "exclusive competence" being questioned by some Member States, Mr Van der Hek asks Commission to define its position (question No 424/76)

- SCRAP: Composite price rises to 73.50 dollars per tonne

13 - DATA-PROCESSING: European Commission should choose new equipment for Luxembourg centre

- EUROSINDICAT: Index for "Six": 127.08; Index for "Nine": 60.38

14/15 - ECONOMIC INTERPENETRATION No 2879: Three symposia: E.E.C. and Multinationals - Technical harmonization in E.E.C. - The Savings Banks; Banking : Banco di Roma sets up in Moscow, Bank of Baroda (India) in Brussels and the cooperative banks of the GFR and Austria in Hong Kong - New holdings set up in Luxembourg.

(+) Proposal or communication from Commission to Council

N.B. The first issue (January/February 1976) of the computerised index (in English only) of the Agence Europe daily Bulletin has just been delivered. The index will be published every month and compiled at the end of the year in one single volume. It is drawn up and distributed by EUROSINT (c/o EUROPE, 10 bd St Lazare (13), B-1030 Brussels) and subscription orders can be sent to the same address. The subscription price for each working year is 4,000 FB to be paid to EUROSINT ACCOUNT No 210-0247371-73

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 SEPTEMBER 1976

FB/FLUX (Convertible)	42.6232	US DOL	1.10882
(Financial)	43.7875	SF	2.733849
DM	2.76156	PESETA	75.1070
HFL	2.88474	SKR	4.82217
POUND ST	0.641626	NKR	6.02193
DKR	6.64709	CAN DOL	1.07989
FF	5.44352	ESCUDO	34.3320
LIRA	932.489	SCHILLING	19.5744
IRISH POUND	0.640950	FIN MARK	4.29669
		YEN	316.783

1 - EDITORIAL: Jean Monnet and the process of unification in Europe (4)

2 - SUMMARY

No. 2053

POLITICAL DAY 17 September 1976

3 - Assembly of the Council of Europe in favour of Portuguese entry - Spanish Communist Party: major split - Swedish Social Democrats: slight advantage - COMECON no supranational institutions - Mr Roy Jenkins: informal visit to The Hague

BULLETIN

4/5 - "ECONOMIC AND FINANCIAL AFFAIRS" COUNCIL: Preparation of E.E.C. position for I.M.F. Assembly - Exchange of views on economic situation in E.E.C.

5 - COMMISSIONERS TAKE OATH: Messrs Guazzaroni and Vouel sworn in today

- E.E.C./A.C.P.: E.D.F. and E.I.B. may finance hydroelectric project in Kpong (Ghana)

- COURT OF JUSTICE: Hearings resumed

6/7/8/9 - EUROPEAN PARLIAMENT (Plenary Session):

- Meeting of Heads of Government in July: brief account by Council President

- 1977 Budget: speech by Mr Brinkhorst

- Drought: speech by Mr Lardinois on measures taken and E.E.C.'s supplies of essential products

- Dairy market: reopening of file on its reorganization

- Potato market: the organization is approved

10 - BEEF AND VEAL: Exceptional interventions prolonged

- AGRICULTURAL COMPENSATORY AMOUNT reviewed after weakening of the pound

- GOLD : Third I.M.F. sale

- NORTH/SOUTH DIALOGUE: Work of Commissions

11 - COMPANY BANKRUPTCIES IN E.E.C.: Mr Martens asks European Commission for details (173/76)

- SCRAP: Rectification of composite price: 70.83 dollars per tonne

12 - ENERGY: According to CEFIC study, chemical industry should improve its energy consumption balance by 1985

- SHIPBUILDING: Some progress by "Nine" towards definition of common action

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No 2880: Hungarian cooperation with non-Socialist countries - Banks setting up in United Arab Emirates - American Bank and Trust under control of Bank Leumi - New companies set up in Belgium: Thorflam SA (with a holding taken by Merloni SpA), Sobelmarine SA (with Sovfracht - Moscow), Swedish Match SA

§§ SUPPLEMENT: EUROPE/Brief Notes: No 514: Denmark

The first issue (January/February 1976) of the computerized index (in English only) for our daily Bulletin has just been issued. It will appear every month and be recompiled at the end of the year in one single volume. Orders to EUROSINT (c/o EUROPE, 10 Bd St Lazare, B-1030 Brussels) A subscription costs 4,000 BF and should be made out to EUROSINT, Account No 210-0247371-73

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 SEPTEMBER 1976

FB/FLUX (convert)	42.6344	US DOL	1.10993
FB/FLUX (finan.)	43.8277	SF	2.74450
DM	2.76271	PESETA	75.2262
HFL	2.89189	SKR	4.82208
POUND ST	0.637763	NKR	6.01756
DKR	6.64244	CAN DOL	1.08402
FF	5.43876	ESCUDO	34.3618
LIT	933.310	SCHILLING	19.6020
IRISH POUND	0.638718	FIN MARK	4.29783
		YEN	377.693

1 - EUROPEAN LIBRARY

No. 2054

2 - SUMMARY

18 September 1976

POLITICAL DAY

3 - European Parliament/American Congress: 10th half-yearly meeting - Federation of E.E.C. Liberal Parties : ratification by the British Liberal Party - United Nations: opening of the General Assembly on 21 September - Mr Knud Nielsen will boycott the E.P. sessions in Strasbourg

BULLETIN

4 - EUROPEAN ELECTIONS: signature on Monday at 4 pm

- E.E.C./ PORTUGAL: signature of the new agreements, probable announcement of an application for membership at a later date

- E.E.C./EGYPT, SYRIA AND JORDAN: towards the negotiation of financial protocols

5 - COUNCIL: external relations (COMECON, Iran, Spain, Turkey, Greece, etc) at the heart of Foreign Affairs Ministers' talks on Monday

6 - FISHING: the Nine open the file again

7 - SOCIAL PARTNERS: consultations by the Economic Policy Committee and the Employment Committee

- OIL: criticism of the suggestions by the five European companies

- NORTH/SOUTH DIALOGUE: presentation of concrete proposals

8/9/10/ - EUROPEAN PARLIAMENT (Plenary Session):

11/12 - Agricultural Policy and its effect on the Third World countries

- North/South Dialogue: its exceptional importance to the Community stressed by the E.P.

- Competition policy : Mr Vouel's speech on the intentions of the Commission

- Admission of stocks and shares to the official stock exchange lists: the directive does not go far enough

- Community driving licence: approval for its introduction

- Customs debt: the E.P. favours harmonization of provisions in this matter

- Wine: series of minor modifications to the regulation

12 - ECONOMIC AND FINANCIAL INFORMATION

13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION NO 2881: Setting up of Akzo Chemie & Benckiser BV - Club Méditerranée becomes a principal shareholder in Valtur - Gervais Danone will manufacture fresh produce directly in Italy - The Belgian processing plant Culina definitively under control of the French group Saupiquet

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 SEPTEMBER 1976

FB/FLUX (Convertible)	42.5538	US DOL	1.11132
(Financial)	43.8526	SF	2.74744
DM	2.75323	PESETA	75.4366
HFL	2.89791	SKR	4.80834
POUND ST	0.640383	NKR	6.00915
DKR	6.63201	CAN DOL	1.08279
FF	5.43252	ESCUDO	34.2899
LIT	934.417	SCHILLING	19.5290
IRISH POUND	0.641353	FIN MARK	4.30184
		YEN	318.338

1 - EDITORIAL: E.E.C. - COMECON: hurrying slowly

2 - SUMMARY

3 POLITICAL DAY

- Sweden : Defeat of Social-Democrats - Dom Mintoff wins elections - Mr Brejnev soon to visit GFR - Dutch States General : opening of the session - Swedish elections reactions - Kissinger mission to Southern Africa : positive balance sheet

BULLETIN

4 - EUROPEAN ELECTIONS : Solemn signature of texts on elections to E.P.

5/6 - COUNCIL OF MINISTERS (Economic and Financial Affairs) : International monetary problems : definition of E.E.C position

6/7 - COUNCIL OF MINISTERS (General Affairs) :
- E.E.C./Portugal : signature of new agreements
- Egypt, Syria and Jordan : way clear for new negotiations

7 - EUROPEAN FEDERATION OF METAL WORKERS : Opposition to Dassault/Breguet, SNIAS and McDonnell-Douglas agreement of principle for building 'Mercurie 200'

8 - E.E.C./ROMANIA : Resumption of "textile" negotiations.

- MILK POWDER : Examination of 'Nine's' dairy rationalisation measures by G.A.T.T.

- FRUIT AND VEGETABLES : Customs measures deemed insufficient to ensure supply

- NORTH/SOUTH DIALOGUE : Closure of 4th session

9 - COMPETITION : Incomplete payment of fines imposed by the Commission

- TRADE : Mission to South America

10 - SCRAP : In fourth quarter of 1976, export quotas will remain the same as previous quarter

11 - I.M.F. : Annual report

- CONDITION OF WOMEN : Session of relevant committee of the U.N.

12 - FIGHT AGAINST INFLATION : Memorandum from European Progressive Democrat Movement of E.P. "for an anti-inflationist policy on European level".

- I.A.E.A. : Annual Conference will deal with guarantees and control against proliferation of atomic weapons

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS which were not included last week

14 - ECONOMIC INTERPENETRATION No. 2882 : Saint-Gobain Pont-à-Mousson controls majority of Certain Teed Corp - Setting up of Perkins Industries SA in France - Citibank AG is set up in Frankfurt - I.B.M. strengthens its presence in Liège - General Motors enlarges its factory in Strasbourg.

\$\$\$ SUPPLEMENT : EUROPE Weekly Selected Statistics - No. 45.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 SEPTEMBER 1976

FB/FLUX (Convert.)	42.3664	US DOL	1.11067
FB/FLUX (Financ.)	43.7547	SF	2.74163
DM	2.74105	PESETA	75.2511
HFL	2.89023	SKR	4.78716
POUND ST	0.646420	NKR	5.98226
DKR	6.60492	CAN DOL	1.08077
FF	5.44302	ESCUDO	34.3743
LIT	935.555	SCHILLING	19.4341
IRISH POUND	0.646124	FIN MARK	4.29244
		YEN	318.484

- 1 - EDITORIAL : A democratic Europe
- 2 - SUMMARY

POLITICAL DAY

- Italian Parliament delgation to the E.P.: appointment on 6 October - European elections: positive reactions - Council of Eurone: Mr Tindeman's address to the Assembly - Mgr Makarios: appeal to the Community

BULLETIN

- 4 -COUNCIL:political impulse to decisions on energy, JET, VAT and financial aid to non-associated countries
- 4/5 -E.E.C./THIRD COUNTRIES:guidelines defined by the Ministers concerning relations with Turkey, Spain, Iran and COMECON
- 6 - E.E.C./COMECON: the European Commission is questioned on the problem of debt (Mr Jahn, 461/76)
- NORTH/SOUTH DIALOGUE: Commission proposal on energy - Brief debate in the Council
- E.E.C./NAMIBIA:Mr Cheysson has received a S.W.A.P.O. delegation
- 7 - TEXTILES: European Commission recommendations to the Member States to cope with the crisis (overcapacity and unemployment) in the stockings and tights sector
- 8 - AGRICULTURAL PRODUCTS FOR ANIMAL FEEDING: suspension of customs duties for 6 months
- OLIVE OIL: no change in E.E.C. provisions for the next marketing year
- 9 - COUNCIL OF EUROPE: statements by Messrs Van Lennep and Tindemans
- EURO/ARAB DIALOGUE: new delay in work and report of the meeting
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - STEEL: crude steel production in August
- STEEL RESEARCH: technical barriers to industrialization of housing
- 11 - COAL: slight increase in production in Community in August
- COAL: world production tending to increase
- 12 - PARLIAMENTARY REPLIES: Miss Flesch (254 and 246/76); Mrs Ewing (274/76); Mrs Kruchow (263/76); Sir Geoffrey de Freitas (200/76); Mr Meintz (176/76)
- 13/14 ECONOMIC INTERPENETRATION NO 2883: 1976 ICSID Report - Canadian investment abroad in 1974 - Schering acquires NEPERA Chemical Co (New York) - Carrefour project in Austria - Various foreign implantations in Belgium

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 SEPTEMBER 1976

FB/FLUX (Convertible)	42.2388	US DOL	1.10805
(financial)	43.8066	SF	2.74545
DM	2.74890	PESETA	75.1178
HFL	2.88491	SKR	4.79809
POUND ST	0.644375	NKR	5.95495
DKR	5.62726	CAN DOL	1.07724
FF	5.46010	ESCOUDO	34.3964
LIRA	935.546	SCHILLING	19.4783
IRISH POUND	0.644571	FIN MARK	4.27951
		YEN	318.663

1 - EDITORIAL : The elected Parliament : The vain quarrels over power

2 - SUMMARY

No. 2057

22 September 1976

3 - POLITICAL DAY

- Council of Europe : Admission of Portugal as 19th member - SPD/FDP coalition comes out top in polls - U.N. Assembly : speech by new President and Mr Thorn
- Cyprus : Failure of Mr Waldheim's efforts - Rhodesian Cabinet has welcomed the Kissinger proposals

BULLETIN

- 4 - E.E.C./Greece : Mr Papaligouras will plead to European Commission for acceleration of membership negotiations and deepening
- FISHING : European Commission draws up a compromise
- 5 - STEEL : Joint professional association for 'Nine's' steel industry to be called EUROFER
- E.E.C./A.C.P. : Finance operations planned for Sudan and Togo
- E.E.C. AND FRIULI : European Commission extends customs measures for earthquake victims
- 6/7 - COOPERATION AND DEVELOPMENT : Netherlands advocates E.E.C. action towards joint policy and presents suggestions on main aspects of this policy
- 8 - GROUP OF THE "77" : Conclusion of the Mexico conference
- ENRICHED URANIUM : plans to extend URENCO's enrichment capacities.
- ENVIRONMENT : British plea against fast-breeder reactors
- COLOURING AGENTS : American FDA bans use of Red No. 4 and carbon black
- 9 - TOKYO ROUND : Possibility of holding Ministerial meeting in February mentioned by the United States
- 9/10 - MULTINATIONALS : At the tenth Euro-American parliamentary meeting, comparison between the Lange/Gibbons code and the O.E.C.D. code.
- 10 - INFLATION : Barre plan to fight inflation revealed this afternoon
- 11 - ELECTRICAL ENERGY : Increase in consumption
- STEEL : Low level of orders amongst the 'Nine'.
- 12 - WORLD BANK : Record level of operations in 1975-1976
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No. 2884 : According to a study by Conference Board few American companies are going to reduce their production abroad - Monsanto will double its investment in Europe - Control Data invests in Iran - Setting up in Brussels of Anglo-Japanese bank MIBC & Schroder Bank SA

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 911 - "Election of the Members of the Assembly by Direct Universal Suffrage".

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 SEPTEMBER 1976

FB/FLUX (Convertible)	42.2352	US DOL	1.11255
(Financial)	43.8233	SF	2.74672
DM	2.74824	PESETA	75.3527
HFL	2.87241	SKR	4.79264
POUND ST	0.648475	NKR	5.96900
DKR	6.61403	CAN DOL	1.08295
FF	5.43567	ESCUDO	34.5623
LIRA	940.324	SCHILLING	19.4857
IRISH POUND	0.649272	FIN MARK	4.29874
		YEN	319.298

1 - EDITORIAL: National elections: against the empire of technocracy?

2 - SUMMARY

No. 2058

24 September 1976

POLITICAL DAY

3 - Mr Jenkins to visit Rome in early October - Direct election of E.P.: statement by Sir Christopher Soames - Liberal Internationale: forthcoming congress in Brussels

BULLETIN

- 4/5/6 - FISHING: Commission proposal on internal and external policy for Community
- 6 - AGRICULTURAL COMPENSATORY AMOUNTS: Adjustment after slide in Pound and Lira
- E.E.C. 1977 BUDGET: Modifications being drawn up by Commission entail no increase in the overall sum
- E.E.C./SPAIN: New head of Spanish delegation shortly
- 7 - E.E.C./A.C.P.: Commission could grant some States additional deadline for respecting sugar delivery commitments
- STEEL: Favourable reaction from Commission to agreement to set up EUROFER
- DROUGHT: Commission to consult meteorological experts
- FRENCH BANK RATE rises from 9.5 to 10.5%
- 8 - E.E.C. SAVINGS BANKS: Mr Haferkamp addresses conference
- 9 - E.E.C./THIRD WORLD: Community industrialists criticize Commission's proposals on "generalized preferences" for 1977
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index for "Six": 127.72 - Index for "Nine": 60.68
- 10 - COMPETITION: Principle of prior control of some concentrations seems accepted but many differences remain concerning details
- NUCLEAR SAFETY CONTROL: Formal approval of new regulations from Commission
- 11 - ENERGY: Report by I.E.A. on energy savings
- SCRAP: Composite price falls back to 67.83 dollars a tonne
- 12 - ECONOMIC AND SOCIAL COMMITTEE: Agenda for next session notably includes: dairy market, environment and transport
- 13 - PARLIAMENTARY REPLIES: Messrs Glinne (233/76); Dondelinger (162/76); Pisoni and Girardin (196/76); Carpentier (286/76); Fletcher (90/76); Lagorce (174/76)
- 14 - ECONOMIC INTERPENETRATION No 2885: Alcan Management (Europe) SA set up in Luxembourg and Boyle Europe SA in Brussels - Sandoz buys up Northrup King & Co (Minneapolis)
- Bayer acquires a plant from Allied Chemical
- §§ SUPPLEMENT: EUROPE/Document No 912: "For a Community Oil Policy"- a memorandum from five European oil groups

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 SEPTEMBER 1976

BF/FLUX (Comm.)	42.2843	US DOL	1.11026
(Fin.)	43.4943	SF	2.74039
DM	2.74213	PESETA	75.1051
HFL	2.87067	SKR	4.78328
POUND ST	0.649926	NKR	5.93670
DKR	6.60479	CAN DOL	1.07978
FF	5.45423	ESCOUDO	34.4474
LIT	942.937	SCHILLING	19.3697
IRISH POUND	0.651026	FIN MARK	4.28411
		YEN	317.926

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: satisfaction of the E.P. Political Affairs Committee
- Scottish independence : towards the organization of a referendum? - Presidential elections in the U.S. : debate on foreign policy - E.P. powers : according to Mr Durieux, these will be increased one day - Mr Gromyko on official visit to Brussels in October - Rhodesia accepts the Kissinger plan

BULLETIN

- 4 - E.E.C./CANADA : cooperation agreement will enter into effect on 1 October
- AGRICULTURE : ad hoc informal ministerial meeting in The Hague
- FISHING : negative reactions in United Kingdom to the European Commission proposals
- 5 - E.E.C./GREECE : Mr Papaligouras urges the Commission to speed up the procedures
- TEXTILES : recent developments in E.E.C. work on relations with various third countries
- E.E.C./TURKEY : positions unchanged on the new envisaged negotiations
- 6/7 - E.E.C./A.C.P.: preparation for the meeting between the President of the E.E.C. Council and the President of the A.C.P. Council
- 7 - E.E.C./COMORES : Mr Lagorce asks the Council about the situation regarding the accession procedure (488/76)
- SOUTH AFRICA : reactions to an ICFTU resolution
- DEVELOPMENT COOPERATION AND RESEARCH : setting up of EURO-ACTION
- 8 - E.E.C./UNITED STATES: problem of the system of prices applied by American producers of phosphates and fertilisers
- E.E.C./A.C.P : meeting of the Committee of A.C.P Ambassadors on 27 and 28 September
- E.E.C./A.C.P. : Mr Ortoli on official visit to Botswana and Mauritius
- 9 - COURT OF JUSTICE : informal meeting of the Ministers of Justice of the Nine
- COURT OF JUSTICE : Italy condemned for delays in the matter of the public market
- 10/11 - ENERGY : E.E.C proposal on energy cooperation in North/South Dialogue
- 11 - COAL: trade development : Poland number 1 supplier
- DATA PROCESSING: details of I.C.L. tender for Commission equipment in Luxembourg
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 12/14 - ECONOMIC INTERPENETRATION NO 2886: statements by Mr Michel d'Ornano - P.U.K. acquires new Soviet licence - Cie de Mokta and Charbonnages de France take a 50% option on coal mine in Australia - Various foreign implantation operations in Belgium - The setting up in Luxembourg of the Shipowners' Mutual Protection and Indemnity Association

§§§ SUPPLEMENT: EUROPE Brief Notes No 508 : German Federal Republic

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 SEPTEMBER 1976

FB/FLUX (Convertible)	42.3283	US DOL	1.10850
(Financial)	43.4534	SF	2.73620
DM	2.73991	PESETA	75.1701
HFL	2.86774	SKR	4.78610
POUND ST	0.648311	NKR	5.97561
DKR	6.59686	CAN DOL	1.07760
FF	5.43706	ESCUDO	34.5678
LIRA	941.486	SCHILLING	19.3944
IRISH POUND	0.647320	FIN MARK	4.28424
		YEN	318.593

- EDITORIAL: Mr Tindemans: the Return of a Militant? No. 2060
- SUMMARY 27/28 September 1976

POLITICAL DAY

- The Community information office for Belgium if officially opened in Brussels
- The Labour Committee for Europe deplores the negative attitude of the executive committee of the Labour Party towards European elections
- Situation in Rhodesia: statement by Mr Van Der Stoel

BULLETIN

- JET: the European Commission prepares the decisions of the "Research" Council on 21 October
- ENERGY: divergences still remain on the measures to take in the event of a crisis in oil supplies
- MILK: informal meeting of Agricultural Ministers in The Hague
- E.E.C./ROMANIA: conclusion of the "textiles" negotiations is still far off
- V.A.T., OWN RESOURCES AND E.E.C. "FINANCIAL PROTOCOLS": three connected problems, which still raise numerous difficulties
- E.E.C./LATIN AMERICA: Commission initiatives in the field of trade cooperation
- CEREALS: E.E.C. harvest lowest since 1970
- TARGET PRICE FOR OIL: E.P. Economic and Monetary Committee adopts a position
- ENERGY: the E.P. notes discrimination in the regulation concerning the verification agreement on Euratom safeguards
- RESEARCH: UNICE organizes a debate on energy research
- BRITISH ANTI-INFLATIONARY MEASURES: support from the Labour Congress
- ILLEGAL IMMIGRATION: Mr Albers questions the Commission on British opposition to the measures envisaged by it (Question no 495/76)
- REGIONAL POLICY: this will be reviewed next year
- RIGHTS OF MAN: political and economic problems in the context of the Euro-American parliamentary meeting
- COLLECTIVE INVESTMENT UNDERTAKINGS: generally favourable opinion of the E.E.C. Savings Banks Group
- E.C.S.C. CREDITS: industrial reconversion loans for small and medium-scale British firms
- ECONOMIC AND FINANCIAL INFORMATION
- VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION NO 2887: U.S. Steel project in Spain - Société Générale (Paris) sets up in Frankfurt and Deutsche Bank sets up in Tokyo - PB Gelatines invests in its Belgian plant in Vilvorde

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No 47

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 SEPTEMBER 1976

FB/FLUX (Convertible)	42.1874	US DOL	1.10757
(Financial)	43.1122	SF	2.73323
DM	2.73585	PESETA	75.1106
HFL	2.85566	SKR	4.78152
POUND ST	0.657842	NKR	5.95867
DKR	6.57701	CAN DOL	1.07717
FF	5.43795	ESCUDO	34.5031
LIRA	941.306	SCHILLING	19.3742
IRISH POUND	0.658150	FIN MARK	4.29171
		YEN	318.756

29 September 1976

1 - EDITORIAL : The Europe of Robert Lecourt

2 - SUMMARY

POLITICAL DAY

- 3 - Mr Tindemans at the College of Europe - Labour Party Congress: Speech by Mr Callaghan
 - Referendum on devolution: opposition by certain labour members - NATO: Chairmanship
 of Council returns to Portugal - Finland: Government without Communists - Spain:
 referendum on 15 December on parliamentary reforms

BULLETIN

- 4 - EEC/GREECE: Membership negotiations will begin on 18 October in Luxembourg
 - EEC/AUSTRALIA: Australian Foreign Affairs Minister visits European Commission
- 4/5 - AGRICULTURE MINISTERS decide to examine dairy market situation as a whole 25/26 October
- 5/6 - 1977 BUDGET: Corrections for agriculture
- 6 - ANTIDUMPING: Inquiries under way in U.K. - Fall in the pound
- 7 - E.E.C./ARAB LEAGUE: Great expansion of reciprocal trade but divergent interpretations
 of conclusions to be drawn
- UNEMPLOYMENT IN E.E.C.: Full unemployment hardly decreasing but partial unemployment
 has nearly disappeared
- 8 - E.E.C. AND EDUCATION: Implementation of "Action Programme" to prepare young people
 for working life
- TRANSPORT: For coordination of infrastructures between Italy and other Member States
- EUROPEAN PLANNING: European Commission to approve draft "1976/80 economic programme"
 on Wednesday
- 9 - BUTTER: Situation of stocks on 16 September
- E.E.C./FIJI: Accrediting of new head of mission still in abeyance
- 10 - BASIC COMMODITIES: Preparation for copper negotiations in Geneva under UNCTAD aegis
- E.P. BUDGET COMMITTEE: Debate on Friuli aid, rent of E.P. in Strasburg, financial
 regulations
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - COAL: CEPCEO proposal for concertation on coal imports
- COAL : Conference on coal face working
- 12 - PARLIAMENTARY REPLIES: Mr Scott-Hopkins (205/76); Mr Müller (202/76); Mr Guerlin
 (298/76); Mr McDonald (60/76 and 138/76); Mr Seefeld (210/76); Mr Premoli (225/76)
 Mr Laban (246/76); Mr Osborn 324/76) and Mrs Ewing (275/76)
- 13/14 - ECONOMIC INTERPENETRATION No 2888: Study on inflation management - Japanese firms
 authorized to open offices in Budapest - Large Polish order for Thomson-Brandt
 - Bührmann-Tetterode strengthens interests in GFR - MBA insurance company opens
 office in Darien (Connecticut)

§§ SUPPLEMENT: EUROPE/Brief Note No 515 "Federal Republic of Germany"

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 SEPTEMBER 1976

FB/FLUX (Convert.)	41.9921	US DOL	1.10331
FB/FLUX (Financ.)	42.8748	SF	2.72146
DM	2.72277	PESETA	74.7723
HFL	2.84287	SKR	4.75427
POUND ST	0.664012	NKR	5.92105
DKR	6.55287	CAN DOL	1.07082
FF	5.4276	ESCUDO	34.3353
LIT	941.442	SCHILLING	19.2713
IRISH POUND	0.663383	FIN MARK	4.27618
		YEN	316.992

- 1 - EDITORIAL : A political and European problem
- 2 - SUMMARY

POLITICAL DAY

- 3 - Labour Congress: address by Mr Crosland - U.N. General Assembly : taking of hostages and hijacking; Speech by Mr Van der Stoep - Possible Soviet intervention statements by Mr Pajetta

BULLETIN

- 4 - DEPOSIT ON IMPORTS TO ITALY: Extension granted but with reduction and expiry time
- 4/5 - E.E.C. ECONOMIC PROGRAMME FOR 1976/80: Adopted by European Commission, the draft has been forwarded to the Council - Statements by Mr Hafkamp
- 6 - ENERGY: Commission prepares for forthcoming ministerial talks
- AGRICULTURAL COMPENSATORY AMOUNTS: No change
- SCIENTIFIC COMMITTEE ON ANIMAL FEEDS set up on E.E.C. level
- EUROSINDICAT: Index for "Six": 126.24 - Index for "Nine": 59.75
- 7 - COURT OF JUSTICE: Meeting of judges and academics
- 8 - E.E.C./CHINA: European Commission proposes continuing 1976 quotas in 1977
- E.E.C./MEDITERRANEAN COUNTRIES: Proposals relating to tariff quotas for 1977
- E.E.C./A.C.P.: Technical assistance to marketing
- 9 - DATA-PROCESSING: Drawing up of medium-term action programme
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - COAL: Difficulties in adapting Community coal
- GASIFICATION OF COAL AND LIGNITE: Belgian/German cooperation
- SCRAP: Composite price falls to 67.17 dollars per tonne
- 11 - EUROPEAN ECONOMY AND ITS READJUSTMENT AFTER THE CRISIS: College of Europe symposium
- E.E.C./A.C.P.: First "risk capital" operation by EDF and EIB in Upper Volta (sugar)
- 12 - I.M.F.: Annual assembly in Manila to be preceded by interim committee meeting
- positions adopted by Mr de Clercq
- I.A.E.A.: End of 20th Agency conference
- CURRENCY: Measures to defend the pound, the lira and the French franc
- 13/14 - ECONOMIC INTERPENETRATION No 2889: Mergers of firms in the Netherlands - Belgian
draft bill on competition - American implantation in Northern Ireland
- Montedison investment in U.S.A. - Agreement imminent between ABN and NSM
- TRW/Matra association in data-processing

§§ SUPPLEMENT: EUROPE/Brief Notes No 509 France

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 SEPTEMBER 1976

FB/FLUX (Convert.)	42.0620	US DOL	1.10631
FB/FLUX (Financ.)	43.0300	SF	2.72882
DM	2.72477	PESETA	74.9768
HFL	2.84633	SKR	4.75707
POUND ST	0.663962	NKR	5.93467
DKR	6.56167	CAN DOL	1.07534
FF	5.44703	ESCUDO	34.6189
LIT	944.712	SCHILLING	19.3033
IRISH POUND	0.666065	FIN MARK	4.28766
		YEN	318.169

1 - Editorial: "Labour" against the European elections : strange alliances

2 - SUMMARY

No. 2063

1 October 1976

POLITICAL DAY

3 - Europe and America: address by the U.S. Ambassador to the Communities - Liberal International : Opening of congress in Brussels - Mr Forlani has talks with Mr Ford

BULLETIN

4/5 - ENERGY: Commission relaunches a general debate in "Energy" Council

6 - COMMUNITY BUDGET: Commission formally proposes that EUA be used for Community budget as from 1978

- E.C.S.C. LOANS totalling 200m DM

- JET: Draft Council decision on various aspects of JET project

7/8 - ECONOMIC AND SOCIAL COMMITTEE (Plenary Session):

- Transport: rejection of Commission proposals for swifter liberalization of markets

- Reorganization of dairy market: approval of certain aspects of programme but rejection of tax on fats

9 - CORN SYRUP: Protests by H.F.C.S. producers

- MILK POWDER: Incorporation problem

- BEEF AND VEAL: No substantial development in prices

10 - E.E.C./A.C.P.: Problem of bananas and setting of duty-free quota for Germany, and German imports from Latin America

- E.E.C./A.C.P.: Meeting of A.C.P. ambassadors Committee

- ECONOMIC AND FINANCIAL INFORMATION

11 - E.E.C./A.C.P.: Content and details of "risk capital" operation by EDF and EIB in Upper Volta

- EUROPEAN BANK: Grant for exploitation of uranium deposit in Italy

- EUROPEAN BANK: New Belgian Vice-President, Mr Esselens

12 - E.E.C./CANADA: Results of opinion poll on Canadian support for and knowledge of the European Community

13/14 - ECONOMIC INTERPENETRATION No 2890: Symposium on investment in U.K. - Anadite Inc cooperation with G. Agusta SpA - Imetal raises its stake in Lead Industries to 12.8% - Development projects financed with aid of World Bank - Foreign firms set up in Belgium

§§ SUPPLEMENT : EUROPE/Brief Notes No 510 Italy

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 30 SEPTEMBER 1976

FB/FLUX (Convert.)	41.8476	US DOL	1.11268
FB/FLUX (Financ.)	43.1663	SF	2.71915
DM	2.70755	PESETA	75.4014
HFL	2.86030	SKR	4.73124
POUND ST	0.662883	NKR	5.90862
DKR	6.51988	CAN DOL	1.08302
FF	5.49043	ESCUDO	34.5849
LIT	957.268	SCHILLING	19.2139
IRISH POUND	0.662673	FIN MARK	4.29649
		YEN	318.901

1 - EUROPEAN LIBRARY

2 - SUMMARY

POLITICAL DAY

- 3 - Mr FitzGerald: point of view on strengths and weaknesses of Treaty of Rome
- General elections in West Germany: Brandt warning on European policy which would be led by the Opposition

BULLETIN

- 4 - EUROPEAN PARLIAMENT: Agenda for plenary session from 11 to 15 October
- 4/5/6 AGRICULTURAL COUNCIL: Points on agenda for session on 4 and 5 October
- 6 - BEEF AND VEAL: Proposed transfers to Italy
- E.E.C./A.C.P. INDUSTRIAL COOPERATION: Still no decision by "Nine" on its director.
- 7 - E.E.C./CANADA: Cooperation agreement comes into force
- E.E.C./INDIA: Joint Committee to meet next week and important trade mission visits Community
- TOKYO ROUND: Forthcoming presentation of tariff reduction formula by Japan
- 8/9 - STEEL: Discouraging prospects for 4th quarter 1976
- 9 - ENERGY RESEARCH: Belgo-German agreement on gasification of coal
- HEALTH PHYSICS: Seminar on use of pharmaceutical preparations containing radioactive substances
- CURRENCIES: Tension on financial markets
- 10/11 ECONOMIC AND SOCIAL COMMITTEE (Plenary Session):
 - "Generalized preferences": conditional opinion expressing fears and concerns
 - Mr Canonge takes leave of ESC
 - Series of opinions adopted without debate
- 11 - E.E.C./A.C.P.: Emergency aids to Rwanda and Mauritius: Ortoli statement in Botswana
- 12 - E.E.C. FOOD AID IN CEREALS, POWDERED MILK AND BUTTER OIL: Detailed contents of European Commission's proposals
- 13 - IRON ORE: Decrease in production and extraction possibilities
- ENVIRONMENT: Cooperation between Switzerland and Community
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE of main events in Europe next week
- 15 - ECONOMIC INTERPENETRATION No 2891: Exporting companies in Formosa - SKF Intertrade SA and Holmen Belgique SA are set up in Brussels - SCM leaves off its reprographic activities in Europe - Metal Box wants to take over European interests of Ideal Standard

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 OCTOBER 1976

FB/FLUX (Convert.)	41.7867	US DOL	1.10539
FB/FLUX (Financ.)	43.4531	SF	2.70595
DM	2.70443	PESETA	75.0681
HFL	2.83523	SKR	4.72433
POUND ST	0.661286	NKR	5.90583
DKR	6.54379	CAN DOL	1.07352
FF	5.48346	ESCUDO	34.2514
LIT	968.720	SCHILLING	19.1462
IRISH POUND	0.661705	FIN MARK	4.25093
		YEN	317.046

- 1 - EDITORIAL : After the elections in West Germany 4 October 1976
- 2 - SUMMARY

POLITICAL DAY

- 3/4 - The elections in the German Federal Republic: results and various reactions - Tindemans Report: comments by Mr G. Thorn - The European People's Party and the European Christian Democrat Union to meet in Brussels - British Conservative Party pamphlet published - The Continental Shelf in the Aegean : negotiations to open on 2 November - Liberal Internationale: Emphasis on the defence of parliamentary democracy

BULLETIN

- 5/6 - NEW ITALIAN MONETARY MEASURES: European Commission takes note but says they must on no account be extended
- 6 - COUNCIL OF MINISTERS (AGRICULTURE):
 - The problem of the pound Sterling central topic for deliberations
- 7 - E.E.C./AUSTRALIA: Favourable attitude to development of mutual economic cooperation
- E.E.C./PAPUA-NEW GUINEA: Commission authorized to negotiate accession to Lomé Convention
- (+) - E.E.C./GREECE: Proposal for olive oil imports scheme
- E.E.C./TURKEY: Turkish Vice-Prime Minister visits Commission
- 8/9 - ECONOMIC AND SOCIAL COMMITTEE:
 - Harmonization of company tax and "at source" taxation schemes for dividends: approved with majority and many reservations
- 9 - ENERGY: The problem of financing planned investments
- E.E.C. AND SEVESO: Possibilities for Community intervention to aid victims
- 10 - STEEL: Danger of repercussions for employment
- 11/12 - I.M.F. AND WORLD BANK: Annual Assembly preceded by preparatory meetings
- 12 - I.L.O.: Action in favour of peoples of Southern Africa
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2892: American investments abroad in 1977 - ICL has absorbed Singer data-processing activities (outside USA) - Atlas Copco takes control of French concern - Toshiba buys up a British distributor

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 47

The computerized index, EUROSINT, which is published monthly and compiled at the end of the year, is now available. Orders to EUROSINT, c/o EUROPE, 10 bd St Lazare, 1030 Brussels. An annual subscription costs 4,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 OCTOBER 1976

FB/FLUX (Convertible)	41.8807	US DOL	1.11030
(Financial)	43.3018	SF	2.72501
IM	2.71973	PESETA	75.3215
HFL	2.84537	SKR	4.73629
POUND ST	0.663614	NKR	5.93463
DKR	6.54804	CAN DOL	1.07759
FF	5.50029	ESCUDO	34.5978
LIRA	936.556	SCHILLING	19.3132
IRISH FOUND	0.664245	FIN MARK	4.28009
		YEN	318.272

1 - EDITORIAL: "Stop-gap" measures or lasting rationalization?

2 - SUMMARY

No. 2066

6 October 1976

POLITICAL DAY

- 3 - German delegation to E.P.: Changes in sight - E.P.P./E.C.D.U.: meetings postponed
 - Norwegian Prime Minister to go to Netherlands and Luxembourg - After the elections
in West Germany: intense political activity in Bonn - Mr Gromyko completes his visit
 to Brussels - British Conservative Party: Conference opens

BULLETIN

- 4/5 - COUNCIL OF MINISTERS (Agriculture):
 - Sheepmeat: complete failure of talks
 - Irish "green" pound: 7.5% devaluation
 - Incorporation of powdered milk: no decision taken
 - Supply of butter and milk to Italy: Council assent
- 6 - E.E.C./A.C.P.: Quotas for sugar supplies from Fiji and Congo-Brazzaville maintained despite failure to deliver while quotas for Kenya, Uganda and Surinam cut
- E.E.C./A.C.P.: Fiji ambassador to be accredited shortly, France having lifted its reservation
- 7 - E.E.C./IRAN: France having lifted its reservation, Nine agree on negotiation of a "privileged cooperation" agreement
- EURO/ARAB DIALOGUE: High level contacts between E.E.C. and Arab League in order to prepare for new phase in dialogue
- RESEARCH: Multiannual research programme for J.R.C. and J.E.T. threaten to again form a bargaining "package"
- 8 - E.E.C./CANADA: Community delegation to return to problem of non-discriminatory access to natural resources
- + - TRADE POLICY: E.E.C. precautionary measures with regard to products from Japan, Poland and India
- (+) E.E.C./MEDITERRANEAN COUNTRIES: Commission proposals on tariff quotas for 1977
- 9/10 - EUROPEAN PARLIAMENT (Preparations for plenary session):
 - 4th UNCTAD: mitigated judgement of results (Deschamps report)
 - Generalized preferences: 1977 scheme meets with positive judgement (de Freytas report)
- 10 - STEEL: Community steel producers call for Commission intervention to restrain imports from third countries
- E.C.S.C. LOAN: 30 million dollar loan floated on international capital market
- 11 - ENERGY: Recent trends on energy market
- ENERGY: Considerable energy saving potential in building sector
- 12 - EUROPEAN TRADE UNION CONFEDERATION: Decisions by Executive Committee
- BANK RATES: increase in Italy, Sweden and Denmark
- 13 - I.M.F. AND WORLD BANK: Programme for gold sales discussed at Assembly
- 14 - ECONOMIC INTERPENETRATION No 2893: Bank of America takes all of Bank America-Williams Glyn Factors Ltd - Morgan Guaranty Trust reorganizes its interests in Italy
 - BP temporarily stops activity of Lavera protein plant

§§ SUPPLEMENT: EUROPE/Document No 915 : Development Assistance : An appeal by Mr McNamara

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 5 OCTOBER 1976

FB/FLUX (Convert)	41.6834	US DOL	1.11245	YEN	319.046
FB/FLUX (financ.)	43.3298	SF	2.73334		
DM	2.72693	PESETA	75.4109		
HFL	2.84031	SKR	4.73057		
POUND ST	0.665656	NKR	5.91674		
DKR	6.56097	CAN DOL	1.06346		
FF	5.50117	ESCUDO	34.4491		
LIT	938.398	SCHILLING	19.3023		
IRISH POUND	0.665656	FIN MARK	4.29283		

1 - EDITORIAL: Enlargement of the Community and political directory

2 - SUMMARY

No. 2067

7 October 1976

POLITICAL DAY

3 - Political Committee: preparations for ministerial meeting on political cooperation
- Mr Raymond Barre addresses National Assembly - Queen Juliana has never intended
to abdicate - Boycott of South Africa: Mr van der Stoep not in favour - ~~New Italian~~
delegation to the European Parliament

4/5 - "AGRICULTURAL" COUNCIL closes under sign of monetary disorders

5 - FISHING: Norway to extend its fishing limits to 200 miles as from 1 January

- E.E.C./A.C.P.: "Sugar" quota for Congo-Brazzaville in turn to be cancelled

++ - E.E.C./CHINA: 1976 quotas to be used again in 1977

6 - E.E.C./INDIA: Favourable prospects for more intense cooperation

(+) - COMMON MARKET: In favour of early application of certain customs reductions
by the "Six" with respect to the three new Member States

(+) - TAXATION: In favour of extending mutual assistance among Nine on recovery of dues
to VAT and excise

7 - UNCTAD: Preparations for negotiations on integrated programme for basic commodities

- E.E.C. AND COMMODITIES: Quest for initial Community position on "common fund"
envisaged by UNCTAD

8/9 - RESEARCH: Preparations for Council on 21 October

9 - STEEL: Complaint about increased Japanese exports to the Community

+ - E.C.S.C. LOAN: 27.2 million u.a. loan for Italian tubing firm, Dalmine

- SCRAP: Composite price falls to 64.83 dollars a tonne

- EUROSINDICAT: Index for "Six": 121.85 - Index for "Nine": 56.86

10 - PAPER AND BOARD INDUSTRY: Programme for savings on energy and raw materials

+ - STEEL: Commission approves basic communication on Community steel policy

11/12 - EUROPEAN PARLIAMENT (Preparations for plenary session):

- Energy: programme for rational use (Ellis report)

- Simplification of customs procedures and legislation: question from Mr Schwörer
to the Council

- Situation of women: questions from Mrs Kruchow to Commission and Council

12 - FOREIGN TRADE: Publication in 13 volumes of analytical tables on Community foreign
trade - 1974

- I.M.F. AND WORLD BANK: Work of Annual Assembly continues

- Currencies: Agitation on markets

13/14 - ECONOMIC INTERPENETRATION No 2894: Dox-Derville Sarl set up on initiative of EEC Office
for Inter-Company Alignments - Ahlsell & Agren AB sets up French subsidiary
- Exxon Nuclear to build German nuclear fuel plant - Deutsche Bank sets up in
Bangkok and BNP in Seoul - Study by Mr Rainer Hellmann on last years of Bretton
Woods system

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 OCTOBER 1976

FB/FLUX (Convert.)	41.3498	US DOL	1.11286
FB/FLUX (Financ.)	43.0121	SF	2.71913
DM	2.71503	PESETA	75.3527
HFL	2.82626	SKR	4.70633
POUND ST	0.678533	NKR	5.84863
DKR	6.53327	CAN DOL	1.08359
FF	5.49022	ESCUDO	34.4008
LIT	936.469	SCHILLING	19.2504
IRISH POUND	0.676756	FIN MARK	4.28052
		YEN	319.242

- 1 - EDITORIAL; European elections and migrant workers
- 2 - SUMMARY

No. 2068
8 October 1976

CENTRAL DAY

- 3/4 - Direct elections to the E.P.: position adopted by Belgian Council of European Movement - Direct elections to the E.P.: very large majority of Conservatives in favour - W.E.U.: Political Committee meets in Athens - Swedish Government: Mr Fällidin to announce composition tomorrow - "Europe - a Conservative way ahead" a report for the British Conservative Party

BULLETIN

- 5 - E.E.C./ISRAEL: Towards negotiation of protocol on financial cooperation
- 5/6 - E.E.C./EGYPT, SYRIA AND JORDAN: Resumption of negotiations in coming weeks - offer of financial cooperation
- 6 - COURT OF JUSTICE: Mr Kutscher new President
- 7 - STEEL: Mr Simonet presents E.C.S.C. Consultative Committee with major outlines of E.C.S.C. steel policy
- ENERGY: UNICE deals with energy research and development problems
- (+) - E.E.C./DEVELOPING COUNTRIES: Commission proposes setting up Trade Cooperation Agency with the developing countries
- 8 - AGRICULTURAL COMPENSATORY AMOUNTS: Forthcoming modification of monetary correction mechanism
- (+) - DAIRY MARKET: Proposed regulation on reorganization
- 9 - PETROLEUM COMPETITION: Commission/Paris Government dealings continue on French "petroleum monopoly"
- I.M.F. AND WORLD BANK: Annual assembly continues its work
- FRANCE/IRAN: Important nuclear agreements
- BRITISH BANK RATE raised to 15%
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - EUROPEAN PARLIAMENT (Preparations for Plenary Session):
- Dairy reorganization Rejection still possible of tax on fats (De Koning report)
- 11 - REPLIES TO MPS' QUESTIONS ON AGRICULTURAL MATTERS: Messrs. Osborn (345/76), Glinne (318/76), Schuijt (228/76), Laban (262/76), Espersen (239/76)
- CONSUMERS: Conference in Brussels on 29 October
- 12 - LABOUR COSTS IN E.E.C. INDUSTRY: Pattern over years 1972-1975
- 13 - SHIPBUILDING: Preparation of common position for OECD meeting
- SEA TRANSPORT: Increased unemployment forecast by I.L.O.
- EURO-ARAB SYMPOSIUM in Montreux
- 14 - ECONOMIC INTERPENETRATION No 2895: Sanyo takes over "television" activities of Whirlpool Electronics - GEC licence agreement with Northern Telecom
- Volkswagen projects in USA and Mexico - Henkel has new Belgian factory
- Ianerossi has 25% in Saudi carpet factory.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 OCTOBER 1976

FB/FLUX (Convert.)	41.6702	US DOL	1.11358
FB/FLUX (Financ.)	43.0399	SF	2.72301
DM	2.71898	PESETA	75.5579
HFL	2.83357	SKR	4.73391
POUND ST	0.672751	NKR	5.91067
DKR	6.50472	CAN DOL	1.08333
FF	5.51401	ESCUDO	34.5095
LIRA	936.225	SCHILLING	19.2472
IRISH POUND	0.673186	FIN MARK	N/A
		YEN	320.294

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

3/3bis - Tindemans Report: -examined by the Foreign Affairs Ministers in an 'informal' meeting - The 16th Congress of the Association of European Journalists opened today in Nice - Rhodesia : conference on 21 October in Geneva

BULLETIN

- 4 - E.E.C./TURKEY : unless the Turkish Government explicitly demands otherwise, the ~~E.E.C.~~ will maintain the ministerial session of 16 October
 - 4/5 - E.E.C./SPAIN : difficult search for a formula permitting the technical adaptation of the existing agreement
 - 5 - TOKYO ROUND : principal meetings for October
 - THE E.E.C. AND V.A.T.: tour of the capitals by Mr Guazzaroni to prepare for the Council discussions
 - EUROPEAN BANK : 350 million Schilling loan on the Austrian market
 - 6/7 - STEEL : the E.C.S.C. Consultative Committee gives a favourable reception to the Commission Communication on Community iron and steel policy
 - 7 - E.C.S.C. LOAN : issue of a 500 million F Lux loan in Luxembourg
 - ENERGY : 19 October is maintained for the Energy Council
 - 8 - AGRICULTURAL POLICY : the E.P. Socialist Group calls for improvements
 - AGRICULTURAL INCOME : considerable differences according to production and regions
 - BEEF AND VEAL : wholesale prices
 - LINKS BETWEEN MILK EXCESSES AND SOYA IMPORTS : information by European Commission to Mr Martens (question no 216/76)
 - 9 - E.E.C./DEVELOPING COUNTRIES : tasks of the Trade Cooperation Agency proposed by the Commission
 - 10 - E.E.C./A.C.P.: the Commission proposes 18 month extension, with gradation, of the special scheme for beef and veal
 - 10/11 - E.E.C./INDIA : initial results of trade and economic cooperation and development prospects
 - 11 - E.E.C./THIRD WORLD: Commission suggestions on the use of credit (20 million u.a.) for the non-associated developing countries
 - 12 - GENERALIZED PREFERENCES : inter-regional seminar in West Berlin on 11 and 12 October
 - E.F.T.A.: meeting of Consultative Committee (Geneva, 11 and 12 October)
 - I.M.F. AND WORLD BANK : conclusions of the work of ~~the~~ annual assembly
 - C.E.E.P.: Rome meeting of the Group for the "Financing of public enterprises"
 - 13 - TIMETABLE OF PRINCIPAL EVENTS IN EUROPE next week
 - 14 - ECONOMIC INTERPENETRATION NO 2896
- §§ SUPPLEMENT: EUROPE/Documents No 913 : Future Community Fishing Policy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 OCTOBER 1976

FB/FLUX (Convertible)	41.7574	US DOL	1.11146
(Financial)	43.1189	SF	2.72212
DM	2.71298	PESETA	75.6974
HFL	2.83825	SKR	4.73440
POUND ST	0.666518	NKR	5.92093
LKR	6.50162	CAN DOL	1.08194
FF	5.51511	ESCUDO	34.5960
LIR	933.538	SCHILLING	19.2652
IRISH POUND	0.667051	FIN MARK	4.27732
		YEN	320.471

1 - EDITORIAL: Who is "against" the unification of Europe?

2 - SUMMARY

No. 2070

11/12 October 1976

POLITICAL DAY

- 3 - Association of European Journalists: appeal in favour of european elections
- Local elections in Belgium

BULLETIN

- 4 - STEEL: Mr Simonet presents anti-crisis plan for steel industry
- EUROPEAN COMMISSION: For health reasons, Sir Christopher Soames' visit to Austria has been postponed
- 5 - E.E.C./TURKEY: Proposal for autonomous customs suspensions in agricultural sector
- E.E.C. AND TEXTILES: Statements by Sir Christopher Soames
- 6 - E.E.C. LOAN: Terms of 100 million dollar operation concluded by European Commission on New York market
- E.E.C./SRI LANKA: Meeting of joint Commission
- E.E.C./THIRD WORLD: Community action in favour of small aid projects
- 7 - COURT OF JUSTICE: Problem of "Brussels Convention"
- RESEARCH: Question of JET threatens to complicate the ministerial discussion on the future multiannual research programme for JRC
- 8 - E.E.C./PORTUGAL: Interim trade agreement to enter force on 1 November
- E.E.C./SWEDEN: Reintroduction of certain "third country" customs duties because of exhaustion of reduced duty ceilings
- TRADE POLICY: Recent E.E.C. decisions
- 9 - DAIRY PRODUCTS: Opposition of agricultural organizations to a levy on milk in current circumstances
- EUROPEAN BANK: 16.6 million unit of account loan to British Steel industry
- FISHING: Talks between Mr Lardinois and Irish government
- ITALY: Economic recovery plan
- 10 - STEEL: 10th Annual congress of IISI opens in Osaka
- 11 - REPLIES TO EUROPEAN MPS: Messrs Adams and Albers (247/76); Durieux 341/76); Pisoni (314/76); Dondelinger (246/76); Carpentier (219/76); Mrs Ewing (232/76)
- 12 - DEVELOPING COUNTRIES: Creation of UNIDAC (industrial development)
- E.E.C./E.F.T.A.: Meeting between representatives of professional organizations
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2897: Shell could decide against building steamcracker in France - RCA plans relinquishing Oriel Foods - ALCOA agreement with Jamaica

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 48

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 11 OCTOBER 1976

BF/FLUX (Convert.)	41.5782	US DOL	1.11031
BF/FLUX (Financ.)	42.8523	SF	2.72242
DM	2.71423	PESETA	75.4595
HFL	2.83480	SKR	4.72883
POUND ST	0.670076	NKR	5.91250
DKR	6.48828	CAN DOL	1.07974
FF	5.52117	ESCUDO	34.50
LIT	932.734	SCHILLING	19.2203
IRISH POUND	0.666852	FIN MARK	4.27320
		YEN	320.881

- 1 - EDITORIAL : The Nuclear Debate
- 2 - SUMMARY

POLITICAL DAY

- 3 - Direct elections to the E.P. : preparation by Europa Union - Mr Russel Johnston, Liberal Member of the E.P. - European elections : the vote of the British citizen abroad - Mr Ortoli delivers a speech in Milan - Mr Caramanlis will visit Brussels - Hua Kuo-Feng is official President of the Chinese C.P.

BULLETIN

- 4/5 - FISHING PROBLEMS : difficult preparation for the Council discussion next week
- 5 - E.E.C./SRI LANKA: a sub-committee will study the trade cooperation projects to be implemented
- E.C.S.C. AND FRIULI: the loan for housing will be signed tomorrow
- SHIPBUILDING: talks between Mr Guazzaroni and professional circles
- 6 - E.E.C./A.C.P.: the meeting between the two Presidents will take place on 20 October
- E.E.C./A.C.P.: EDF financing for the industrialization of the Sudan, road transport in the Central African Republic and A.C.P. participation in the Dakar fair
- 7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Friuli : immediate aid called for
 - Modification or withdrawal of a Commission proposal: affirmation of the right of the E.P. to be consulted
 - 4th UNCTAD : balance sheet not regarded as entirely satisfactory
 - E.P. internal regulations: adoption of modifications
 - E.E.C./Tunisia, Morocco and Algeria: satisfaction regarding the signature of the cooperation agreements but concern at the erosion of preferences
- 9 - CONSUMERS : position adopted on agricultural policy
- 10 - POVERTY: report on the first year of experiment
- VOCATIONAL GUIDANCE: 8th seminar organized by the European Commission in London (12 to 15 October 1976)
- 11 - COAL: annual meeting of the International Committee for Coal Research
- E.C.S.C. CREDIT : large credit granted to the National Coal Board
- 12 - E.E.C. EXTERNAL POLICY : deterioration of the E.E.C. trade balance in 1st half of 1976
- "ENERGY AND LIFE": Symposium
- BRITISH POLITICAL INFORMATION: confidence in the Government
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION NO 2898: Statements by Mr Van Elslande - SA des Usines Chausson takes over the Italian firm Tesio Radiatori - Amdahl Corp is to set up a commercial organization in Europe - Foreign investments in Canada - Activities of Cie Brussels Lambert

§§ SUPPLEMENT: EUROPE Brief Notes No 511 : The Netherlands

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 OCTOBER 1976

FB/FLUX (Convertible)	41.5448	US DOL	1.10934
(Financial)	43.0479	SF	2.71819
DM	2.71121	PESETA	75.2214
HFL	2.83460	SKR	4.70763
POUND ST	0.670618	NKR	5.90083
DKR	6.51838	CAN DOL	1.07853
FF	5.54270	ESCUDO	34.4770
LIT	931.850	SCHILLING	19.2115
IRISH POUND	0.671160	FIN MARK	4.26867
		YEN	320.315

1 - EDITORIAL : North-South and oil prices : a gloomy outlook

2 - SUMMARY

No. 2072

14 October 1976

POLITICAL DAY

3 - Political cooperation at Ministerial level : meeting next Monday - Political debate on détente in the Plenary Session of the E.P.

BULLETIN

4 - EEC AND THE UNITED KINGDOM : no request for financial aid has been made to the European Commission, states Mr Haferkamp

- E.E.C./EGYPT, JORDAN AND SYRIA : swift conclusion of cooperation agreements ?

- COURT OF JUSTICE : Mr Adolphe Touffait new French judge

5 - DAIRY PRODUCTS : rationalisation programme heads ministerial discussions on 25 & 26/10

- E.E.C. /THIRD WORLD : projects which may be financed in Asia and Bolivia

6 - MULTIFIBRES TEXTILE AGREEMENT : E.E.C. prepares its position on possible renewal of this agreement (with amendments ?)

- "TEXTILE" AGREEMENTS : the E.E.C/Brazil and E.E.C./Colombia agreements are ready

- EUROPEAN COMMISSION : Mr Gundelach takes over in absence of Sir Christopher Soames

7/8/9 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

10/11 - Mediterranean policy : speech by Mr Cheysson

11b - Fundamental Human Rights : resolution unanimously adopted

- Question Time : replies from the Commission and Council

- Compensatory amounts : debate and speech by Mr Lardinois

12 - AMERICAN ECONOMY : Prospects will be influenced by the presidential elections

- STEEL : problems of employment in the Luxembourg iron and steel industry

- E.C.S.C. AND FRIULI : the loan for rebuilding of homes for 6 million u.a. will soon be accompanied by a 5 million u.a. E.C.S.C. loan.

13 - ECONOMIC AND SOCIAL COMMITTEE : election of Bureau

- E.F.T.A. : the Consultative Committee is concerned about the economic situation

- NUCLEAR ENERGY : United States becomes full member of N.E.A.

- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION No. 2899 : Statements by Chairman of Matra SA - BAT Industries takes control of Juvena Cosmetics - Montedison project in Egypt - Daiichi Kangyo Bank to set up Swiss banking subsidiary

§§§ SUPPLEMENT : EUROPE/Documents No. 914 - Future Community Fishing policy - II Commission proposals for external arrangements

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 OCTOBER 1976

FB/FLUX (Convertible)	41.4775	US DOL	1.10865
(Financial)	42.8218	SF	2.70776
DM	2.69438	PESETA	75.3862
HFL	2.83167	SKR	4.70133
POUND ST	0.671049	NKR	5.88125
DKR	6.47671	CAN DOL	1.07958
FF	5.57043	ESCOUDO	34.6368
LIRA	934.011	SCHILLING	19.1361
IRISH POUND	0.671157	FIN MARK	4.26636
		YEN	321.531

- 1. - EDITORIAL : The worries of Mr Jenkins
- 2 - SUMMARY

No. 2073
15 October 1976

POLITICAL DAY

- The Political Committee meets at The Hague - French politics and Europe
- Counter-attack by Labour moderates

BULLETIN

- 4 - E.E.C./TURKEY : Association Council session is post-poned because of Sir Christopher Soames' illness - Basic divergences
- 5 - SOCIAL AFFAIRS COUNCIL : Meeting scheduled for December
- TOKYO ROUND : Japan And Switzerland suggest formulae for tariff reductions including an element of tariff harmonisation
- 6 - EURO/ARAB DIALOGUE : Acceleration of the work on expert level in preparation for second session of General Committee
- EUROPEAN COMMISSION : Sir Christopher Soames to resume duties towards end of November
- 7 - HARMONISATION OF V.A.T. : Opposition to suppression of flat-rate schemes by agricultural organisations
- MILK POWDER : Professional organisations oppose extension of incorporation system
- FISHING : Cod imports authorised again
- STEEL : Drop in orders
- SCRAP : Composite price falls to 64.50 dollars/Tonne
- EUROSYNDICAT : Index of the "Six" 115.55 - Index of the "Nine" 52.73
- 8/9/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
- 10/11 - Fishing : conclusion of a swift agreement is called for but E.P. refuses to fix an internal limit of 50 miles
- Generalised preferences : support with some reservations for Commission proposal
- Position of women in EEC and developing countries : speech by Mr Hillery
- Harmonisation and simplification of customs procedures : speeches by Messrs Brinkhorst and Gundelach
- 12 - E.C.S.C. OPERATIONAL BUDGET : Rate of E.C.S.C. levy will remain at 0.29%
- E.C.S.C. CREDITS : In first half of 1976 a total of 765.78 u.a. credits were granted
- 13 - PARLIAMENTARY REPLIES
- 14 - EUROPEAN BANK : 30 million dollar loan on Asian Capital market
- EUROPEAN BANK : Loans for small and medium scale firms in South of Italy and Sardinia
- EUROPEAN BANK : Financing of products used in insulation of buildings in Denmark
- 15 - ECONOMIC INTERPENETRATION No. 2900

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 916 - Community Energy Policy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 OCTOBER 1976

FB/FLUX (Convertible)	41.3814	US DOL	1.10827
(Financial)	42.5572	SF	2.70909
IM	2.69724	PESETA	75.4653
HFL	2.83421	SKR	4.70136
POUND ST	0.676941	NKR	5.87804
DKR	6.49067	CAN DOL	1.07847
FF	5.56269	ESCUDO	34.5565
LIRA	933.978	SCHILLING	19.1580
IRISH POUND	0.677273	FIN MARK	4.26862
		YEN	324.052

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2074
16 October 1976

POLITICAL DAY

- 3 - Violation of human rights in Chile : unanimously condemned by E.P. - European Movement in the Netherlands : Political congress on 22/23 October - Training of young diplomats from Member States : Contribution by European Commission

BULLETIN

- 4 - E.E.C./YUGOSLAVIA: Putting financial and economic cooperation into operation
- 4/5 - COUNCIL: Session on 18/19 October to be devoted to fishing problems and E.E.C. external relations (COMECON, Iran, Turkey etc.)
- 5 - E.E.C./EGYPT: Cooperation agreement has been initialled
- 6 - ENERGY: Council of 19 October : new impetus for forthcoming decisions
- STEEL: Mr Petrick will visit Tokyo on 25 October
- 7/8/9/10 - PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Rationalization of dairy sector: E.P. in favour of producer co-responsibility principle but rejects planned tax on vegetable fats
 - Pollution of Mediterranean: approval of Commission proposal
 - Air traffic control: E.P. concerned about its effectiveness
 - Protection of birds: Account will be taken of Parliament's wishes
- 11 - DATA-PROCESSING: Commission departments are working out a medium-term action programme
- E.E.C. AND ITALY: 10% tax on currencies will disappear on Monday
- 12 - COAL: Production situation in September
- BEEF AND VEAL: Situation of prices
- COURT OF JUSTICE: Mr Adolphe Touffait is officially appointed
- 13 - TIMETABLE for main events in Europe next week
- 14 - ECONOMIC INTERPENETRATION No 2901: Japanese parliamentary committee investigates multinational companies - Fiat strengthens its interests in Brazil - Licensing agreement between Schwarzkopf and Alcon Laboratories - GDR supply agreement with Chemie Linz AG

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 OCTOBER 1976

FB/FLUX (Convertible)	41.4490	US DOL	1.10663
(Financial)	42.5999	SF	2.71725
DM	2.70703	PESETA	75.3378
HFL	2.83387	SKR	4.72676
POUND ST	0.670804	NKR	5.90441
DKR	6.51578	CAN DOL	1.07814
FF	5.53344	ESCUDO	34.6201
LIRA	934.156	SCHILLING	19.2116
IRISH POUND	0.671782	FIN MARK	4.27640
		YEN	323.820

1 - EDITORIAL : The political and economic problem raised by the COMECON debt

2 - SUMMARY

No. 2075

17/18 October 1976

POLITICAL DAY

- Tindemans Report : Foreign Ministers of "Nine" have had to refrain from planned debate - Political Consultations : position adopted on Rhodesia, Cyprus and the development of the Euro-Arab Dialogue - Giscard d'Estaing and the European Confederation. - European elections: Mr Enoch Powell very hostile

BULLETIN

- 4/5 - "EUROPEAN MONETARY SNAKE": Technical adjustment of exchange ratios while "pivot" rate of DM is revalued by 2%
- 5 - COUNCIL OF MINISTERS:
 - Exchange of views on relations with Yugoslavia, Turkey and Comecon
- 6 - E.E.C./GREECE: Tomorrow preliminary negotiations on procedures
- ITALIAN MONETARY MEASURES: Positive reactions from European Commission
- YOUNG PEOPLE: Secretariat set up
- AGRICULTURE COMMITTEE OF AUSTRIAN PARLIAMENT in Brussels
- 7 - E.E.C./EGYPT: Satisfaction after conclusion of cooperation agreement
- EURO-ARAB DIALOGUE: Agriculture and investments
- 8 - COURT OF JUSTICE: Social security of migrant workers and interpretation of "Brussels Convention"
- ECONOMIC INTERDEPENDENCE: European Community adopts position before U.N. Assembly
- HEALTH AND EUROPE: Mr Dal Falco tours the capitals
- EAST-WEST RELATIONS: Creation of European Development Bank ?
- 9 - STEEL: Slow-down in production
- 10/11 - PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Energy: 2nd report by Commission on rational use of energy to be presented at end of year
 - Civil liability for motor vehicles: differences between national legislations source of concern to the E.P.
 - Indirect taxation on share transactions : Commission proposal approved
 - Excise on cigarettes: draft 6th directive approved with reservation
 - Community quotas and suspension of duties: E.P. approval
 - Technical resolutions adopted
- 12 - EUROPEAN SOCIAL CHARTER: Symposium in Brussels (14 and 15 October)
- EUROPEAN MONETARY SNAKE: Comments and reactions by financial markets following readjustment
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2902: Airgaz builds oxygen plant south of Lyons
 - Grundig AG wants to set up production plant in Formosa and Melchert in Ireland - Delhaize "Le Lion" makes bid for control of Food Town Stores

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No 49

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 OCTOBER 1976

FB/FLUX (Convertible)	41.3473	US DOL	1.10113
(Financial)	42.3934	SF	2.70421
DM	2.68964	PESETA	75.0405
HFL	2.82774	SKR	4.71624
POUND ST	0.667323	NKR	5.91373
DKR	6.67346	CAN DOL	1.07194
FF	5.54312	ESCOUDO	34.6003
LIRA	965.873	SCHILLING	19.1334
IRISH POUND	0.667969	FIN MARK	4.26701
		YEN	321.469

1 - EDITORIAL: A symbolic "snake"

2 - SUMMARY

3 - POLITICAL DAY

For Moscow, economic cooperation with the West is mainly political in character
East German elections : no surprises - Elections in Finland : Conservative victory
- According to an opinion poll, Labour is in a bad position - United States and
foreign policy : opinion poll

BULLETIN

4/5/5bis- COUNCIL OF MINISTERS :

- E.E.C./COMECON: first reply practically defined, and positive
- E.E.C./Iran: positions coincide on the advisability of negotiating a framework agreement for economic and commercial cooperation
- E.E.C./Israel: the European Commission authorized to negotiate a "financial protocol"
- E.E.C./Greece : the procedures for the accession negotiations have been defined
- E.E.C./Bangladesh: signature of the cooperation agreement
- Fishing: no joint position on the "external" aspects
- Latest decisions

6 - COUNCIL OF MINISTERS (Energy) :

- A timetable of work is drawn up
- No decisions, but Commission's guidelines accepted

7 - AGRICULTURE: Denmark is prepared to devalue the "green" Krone

- ART THEFTS: combating thefts and illicit trafficking of works of art in Europe

8/9 - RESEARCH: the question of the JET site will cast a shadow on the discussion on the 1977-1980 CRC pluriannual programme

9 - NORTH/SOUTH DIALOGUE: resumption of work tomorrow

10 - CYCLICAL ECONOMIC SITUATION: survey among E.E.C. heads of firms ; stabilization in forecasts

- ECONOMIC AND FINANCIAL INFORMATION

11 - WORLD CEREAL PRODUCTION: 10% increase compared with 1975, according to the O.E.C.D.

12 - EUROPEAN BANK : loan for gas pipelines in the Mezzogiorno

- EUROPEAN BANK : operations to benefit small and medium-scale firms and reply to Mr Durieux (185/76)

- ANTI-DUMPING MEASURES AGAINST STAINLESS STEEL FROM SPAIN : taken by the British Government

13/14 - ECONOMIC INTERPENETRATION NO 2903 : The O.P.E.C. countries increase investments in the United States - New foreign projects in the United States - Definitive agreement between F.B. Goodrich and the Dutch Government regarding the reorganization of Vredestein - Foreign banks set up in the Emirates

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 OCTOBER 1976

BF/FLUX (Convertible)	41.3368	US DOL	1.10261
BF/FLUX (Financial)	42.2795	SF	2.70423
DM	2.69350	PESETA	75.1305
HFL	2.82206	SKR	4.74372
POUND ST	0.668447	NKR	5.91159
DKR	6.62215	CAN DOL	1.07299
FF	5.51019	ESCUDO	34.5915
LIRA	959.840	SCHILLING	19.0976
IRISH POUND	0.668339	FIN MARK	4.27033
		YEN	322.126

- EDITORIAL: Behind a debate, the struggle for budgetary power

- SUMMARY No. 2077

POLITICAL DAY 21 October 1976

- Political cooperation : summary of progress made by Nine, by Mr Van der Stoel
Mr Thorn mentions European problems to the Luxembourg Parliament

BULLETIN

- ECONOMIC SITUATION : European Commission fairly optimistic for 1977, provided that
Member States follow appropriate economic policies

- E.E.C./THIRD WORLD : An effort regarding North/South Dialogue, UNCTAD work and
financial aid to non-associated countries

- E.E.C. /MEDITERRANEAN COUNTRIES : Progress in Council towards "budgetisation" of
Community financial commitments

- E.E.C./U.S.A. : Half-yearly high-level consultations will take place in Washington
on 21 and 22 October

- DATA-PROCESSING : Commission submits medium-term programme to Council on the industry

- E.E.C./A.C.P. : Satisfactory results of meeting between two Presidents

- ENERGY : Energy Council unable to decide on priorities for measures to be taken

- VALUE ADDED TAX : On 21 October Council will endeavour to solve the main problems
relating to uniform V.A.T. and "own resources".

- 1977 BUDGET : Brief E.P. Session devoted to first reading of budget

- AGRICULTURAL COUNCIL : File on compensatory amounts in important position.

- EDUCATION MINISTERS : Ministerial session on 29 November

- STEEL : deterioration in Community external steel balance of trade

- SCRAP : Composite price for scrap 63.83 dollars/ton

- EURO/ARAB COOPERATION : Arab-European business cooperation symposium : 25 - 27
October 1976 in Montreux.

- DEVELOPMENT : UNIDAC is new coordination committee of UNIDO

- ENERGY : According to Mr van Lennep, threat of new crisis

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT : Index of "Six" : 116.27 - Index of "Nine" : 53.91

13/14 - ECONOMIC INTERPENETRATION No. 2904 : Foreign investments in West Germany and German
investments abroad - Study on French firms under foreign control - French book
on concentration of firms - Iran acquires a 25.01% stake in the capital of
FRIED KRUPP GMBH - UMC closes its Italian subsidiary ISMEA

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 OCTOBER 1976

FB/FLUX (Convertible)	41.2821	US DOL	1.10809
(Financial)	42.2018	SF	2.70224
DM	2.68499	PESETA	75.3770
HFL	2.82452	SKR	4.72659
POUND ST	0.671909	NKR	5.89828
DKR	6.58036	CAN DOL	1.07828
FF	5.50393	ESCUDO	34.6908
LIRA	963.111	SCHILLING	19.0767
IRISH POUND	0.672346	FIN MARK	4.27793
		YEN	323.819

1 - EDITORIAL: Enlargement and strengthening: generous haste and timid faint-heartedness

2 - SUMMARY

No. 2078
22 October 1976

POLITICAL DAY

3 - European elections: development of procedures - Benelux and Europe according to Mr Brinkhorst - Macmillan: appeal for national unity - Terrorism: no agreement in Council of Europe - Mr Haferkamp interested in staying on at economic affairs

BULLETIN

4 - EUROPEAN PARLIAMENT: Agenda for debate on budget

4/5/5 bis - COUNCIL OF MINISTERS (Research): Consensus but no decision on programmes - methods decided on for JET

6 - COUNCIL OF MINISTERS (Taxation): Important progress towards definition of "Community VAT" in the prospect of "own resources"

7/8 - COMPENSATORY AMOUNTS: Commission proposal for adjustment

- STEEL: European Commission adopts additional explanations for steel industry

9 - E.E.C./JAPAN: European Commission concerned at growing trade deficit and enwisesages initiatives - situation in certain sectors

- E.E.C./BRAZIL: Council has approved "Textile" agreement

10 - AGREEMENTS ON COFFEE AND COCOA: Council adopts technical provisions to be applied be E.E.C.

- HAND-MADE PRODUCTS AND MATERIALS: Council has fixed EEC duty-free imports for 1977

- 1977 TARIFF QUOTAS: Council decisions for plywood and resins

11 - "SOCIAL COUNCIL" : Positive reception for Commission communication on humanization of work

- EUROPEAN BANK: New interest rates differentiated according to currencies

12 - FIGHT AGAINST POLLUTION: C.E.E.P. on draft directive for sulphur emissions reduction and fuel oil

- MOSELLE CANAL CONVENTION: to be commemorated in Luxembourg on 3 November for 20th anniversary

- MONETARY ADJUSTMENTS: Value of reference currencies for loans in European units of account

13/14 - ECONOMIC INTERPENETRATION No 2905 : Mr Gottschalk optimistic on future of USA

- Statements by Mr Guy de Rothschild - DWD sets up factory in Lorraine

- Favourable reactions by German authorities to Iran's share in KRUPP GmbH

- European activities of United Technologies

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 21 OCTOBER 1976

FB/FLUX (Convertible)	41.1803	US DOL	1.10789
(Financial)	42.0832	SF	2.70478
DM	2.68248	PESETA	75.3941
HFL	2.82208	SKP	4.72929
POUND ST	0.671564	NKR	5.91246
DKR	6.58473	CAN DOL	1.07986
FF	5.51095	ESCUDO	34.6344
LIRA	962.383	SCHILLING	19.0694
IRISH POUND	0.6712135	FIN MARK	4.27181
		YEN	324.254

1 - EUROPEAN LIBRARY

2 - SUMMARY

No. 2079

23 October 1976

POLITICAL DAY

3 - European Elections : action on public opinion - Europe at the cross-roads : lecture by Mr Ortoli - Mr Hillery announces that he will not be a Member of the new Commission - Tindemans Report : The Bundesrat calls for swift decisions - Mr Micheal Foot elected deputy leader of the Labour Party - Federation of Liberal Parties : first congress in November.

SUMMARY

4/5 - 1977 BUDGET : Towards an adoption of an E.P. critical position on entire budget.

5/6 - AGRICULTURE COUNCIL : Agri-monetary debate with Finance Minister and rationalisation of dairy sector

6 - LATA-PROCESSING : Proposal to Council for pluriannual action programme

7 - VAT : The main options were mostly defined by the Council

8 - STEEL : European Commission sets out its anti-crisis plan

9 - COMPETITION : Re-establishment of free trade for books (parallel imports included) between Netherlands and Belgium

- COMPETITION : Dutch transport insurers abandon illegal restrictions

- LATA-PROCESSING : Luxembourg calculation centre will have ICL computer

10/11 - E.E.C./A.C.P. : The A.C.P. States welcome Community explanations on trade problems, particularly decisions on beef and veal and sugar

11 - E.E.C. FOOD AID : Commission proposal on distribution of cereal aid

- E.E.C./A.C.P. : EDF finance operation in Somali (road) and Tanzania (industrialisation study).

- NORTH/SOUTH DIALOGUE : Continuing of work

12 - INTERNAL NAVIGATION : European Organisation of Inland Waterway Operators against laying up fund

- STEEL : Production of IISI countries for January-September 1976 : 336.1 M tons (5.5%)

13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION NO. 2906 : Daimler-Benz wants to buy Euclide Inc - Grundig industrial project in Taiwan - Charterhouse acquires 25% of Olier(Lyons) Total-Forstner sets up Belgian subsidiary Ajax Sa

§§§ SUPPLEMENT - EUROPE/Documents No. 917 - The new EEC medium-term economic policy programme for the period 1976-1980

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 OCTOBER 1976

FB/FLUX (Convertible)	41.2173	US DOL	1.10680
(Financial)	41.8916	SF	2.71077
DM	2.68737	PESETA	75.4561
HFL	2.82504	SKR	4.72811
POUND ST	0.671189	NKR	5.89914
DKR	6.58653	CAN DOL	1.07737
FF	5.64340	ESCUDO	34.6364
LIRA	960.879	SCHILLING	19.0600
IRISH POUND	0.671292	FIN MARK	4.27566
		YEN	324.462

- 2 -

- 1 - EDITORIAL: The Italian economy: the search for new balances
- 2 - SUMMARY No. 2080
- 3 POLITICAL DAY 25/26 October 1976
- "European People's Party": preparation of programme - European elections: problems in the Netherlands - Ireland: political crisis caused by President's resignation - Conference on Rhodesia: all the participants are present in Geneva - A delegation from the E.P. in the Maghreb
- BULLETIN
- 4/5 - ITALIAN MEASURES: Commission draws up its position in readiness for a debate which could take place in the Council, tomorrow, Tuesday
- 5 - E.E.C./JORDAN: Certain differences hold up conclusion of negotiations which will be resumed this week
- E.E.C./SYRIA: The negotiations have been resumed
- E.E.C./ISRAEL: The new protocols will be negotiated on Thursday
- 6 - "AGRICULTURAL" COUNCIL: Agro-monetary situation casts shadow over session
- Reorganization of dairy sector: no great progress appears to have emerged
- 7 - EUROPEAN PARLIAMENT: Plenary session discussion of budget
- E.E.C./AUSTRIA/SWITZERLAND: Agreement on extension of "Community transit"
- 8 - COMPETITION: Commission decision on sharing of market Vitapointe-Nicholas Frères
- E.E.C. MEDIUM-TERM PROGRAMME: French trade union C.G.T. rejects it
- EURO-ARAB relations: Symposium on economic cooperation opens in Montreux
- EMPLOYMENT POLICY: Primordial says Mr Degimbe
- 9 - E.C.S.C. COMPETITION: Marine-Wendel authorized to acquire 66.5% of capital of Ressorts du Nord
- 9/10 (+) - DATA-PROCESSING: Four-year programme for development of data-processing in the Community
- 11 - ECONOMIC AND SOCIAL COMMITTEE: Appointment of new Chairman and position adopted on economic situation of E.E.C.
- CURRENCIES: Fall in the pound, weakness of the lira
- 12 - PARLIAMENTARY REPLIES: Mrs Ewing (141/76); Mrs Goutmann (243/75); Mr Evans (299/76); Mr Bordu (357/76); Mr Dondelinger (334/76 and 364/76); Mr Pisoni (312/76, 311/76 and 309/76)
- 13 - VARIOUS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2907
- §§ SUPPLEMENT: Weekly EUROPE Selected Statistics No 50

The computerized index, EUROSINT, which is published monthly and compiled at the end of the year, is now available. Orders to EUROSINT, c/o EUROPE, 10, Bd St Lazare, 1030 Brussels. An annual subscription costs 4,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 OCTOBER 1976

FB/FLUX (Convertible)	40.9031	US DOL	1.10721
FB/FLUX (Financial)	41.6145	SF	2.69756
DM	2.66116	PESETA	75.3073
HFL	2.81005	SKR	4.67358
POUND ST	0.695987	NKR	5.83997
DKR	6.53428	CAN DOL	1.07583
FF	5.50965	ESCUDO	34.7373
LIT	956.520	SCHILLING	18.9366
IRISH POUND	0.696224	FIN MARK	4.27410
		YEN	324.499

- 2 -

- 1 - EDITORIAL : Sterling balances : the hour of truth
- 2 - SUMMARY No. 2081
27 October 1976
- POLITICAL DAY
- 3 The situation in Ireland - U.N.E.S.C.O. : opening of 19th Conference - Club of Rome : meeting in Algiers - Independence of Transkei : statements by Mr Waldheim - Soviet C.P. Plenum : work completed - West German leaders have support of French
- BULLETIN
- 4 - COUNCIL OF MINISTERS (Agriculture-Finance):
- Germany and U.K. reject Commission measures to limit compensatory amounts
- 5/6 - COUNCIL OF MINISTERS (Agriculture):
- Rationalization of milk market: study will be continued in November - compulsory incorporation will end on 31 October
- Wine-growing: France authorized to distil cognac wine surpluses
- Fishing: study of report on preservation of resources
- 6 - FISHING: Foreign Ministers of the Nine will discuss in unofficial context on 30 October in The Hague
- NORTH/SOUTH DIALOGUE: invitations issued for Conference
- 7 - SHIPBUILDING: talks within O.E.C.D. Work Group 6 will resume tomorrow
- POUND: statements by Mr Callaghan on its international role
- 8 - E.E.C./SYRIA/JORDAN: agreements could be initialled tomorrow
- E.E.C./JAPAN: Commission expresses concern to Japanese industrialists regarding imbalance in trade
- ITALIAN MEASURES: Community Council will pronounce on 8 November
- 9/10/ bis - EUROPEAN PARLIAMENT (Continuation of plenary discussion on budget, the overall judgement on which was very severe on the Council)
- 11 - E.E.C./ROMANIA: "textile negotiations" will be resumed next week
- TROPICAL PRODUCTS: EEC intends to introduce new customs reductions at beginning of year
- 12 - SOCIAL ACTION PROGRAMME: actions taken by Commission before end of 1976
- TEXTILES: Community trade unions call for intensive revision of multifibre agreement
- 13 - RADIOACTIVE WASTE: two Commission opinions on nuclear installation
- 14 - FISHING: threat by Scottish fishermen
- WAGES: Fédération des Entreprises Belges adopts position on increases
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION NO 2908
- §§ SUPPLEMENT: EUROPE/Brief Notes No 519: United Kingdom

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 OCTOBER 1976

FB/FLUX (Convertible)	40.9023	US DOL	1.10592
(Financial)	41.5106	SF	2.69600
DM	2.66683	PESETA	75.2884
HFL	2.80999	SKR	4.68365
POUND ST	0.692321	NKR	5.84569
DKR	6.53619	CAN DOL	1.07144
FF	5.53715	ESCUDO	34.5897
LIT	955.478	SCHILLING	18.9187
IRISH POUND	0.692321	FIN MARK	4.26510
		YEN	324.686

1 - EDITORIAL : The future of the Pound : in favour of a Community initiative

2 - SUMMARY

No. 2082

POLITICAL DAY 28 October 1976

3 - Mr Callaghan : The British Government is not withdrawing its troops from NATO
- Transkei : its independence is considered "null and void" - W.E.U. : standardisation of armaments - Supreme Soviet : reduction of military budget - Rhodesia : opening of the Conference in Geneva - King Juan Carlos in Paris

BULLETIN

4 / 5 - COUNCIL OF MINISTERS (Agriculture and Finances) : "Operation truth" by the European Commission to put "Nine" face to face with their responsibilities.

5/6 - EUROPEAN PARLIAMENT (Budgetary Session) : re-introduction of a certain number of credits during the first reading.

6 - NORTH-SOUTH DIALOGUE : penultimate session of commissions drawing to a close

7 - STEEL - contacts in Tokyo on growth of steel exports

- UNEMPLOYMENT : no significant improvement in September 1976

- EUROPEAN COMMISSION : to receive visit of Mr Senghor, President of Senegal, tomorrow

- E.E.C./CENTRAL AFRICAN REPUBLIC : additional STABEX finance operation

8 - ECONOMIC AND SOCIAL COMMITTEE : Mr de Ferranti is the new Chairman, designation of the Vice-Chairmen of the Bureau

- EUROPEAN BANK : "global loan" to Kenya under the Lomé Convention

9/10 - COMMUNITY VAT : Lists of activities which will be exempt from or subject to taxation

10 - SHIPBUILDING : hard position of Community at the O.E.C.D

- ECONOMIC SUMMIT : Mr Henry Fowler advocates their institutionalisation

- ECONOMIC AND FINANCIAL INFORMATION

11 - EURO-ARAB COOPERATION : first European-Arab business cooperation symposium

12 - IRON AND STEEL : Mr Willy Korf proposes that the Arab States should set up national steel industries on the basis of the direct reduction process.

- ECSC COMPETITION : authorisation for Denain Nord-Est Longwy to acquire Ferrebail

- EUROSINDICAT : Index of "Six" : 113.96 - Index of "Nine" 51.65

13/14 - ECONOMIC INTERPENETRATION No. 2909 : Foreign investments in Argentina and Australia

- Sandoz takes control of Northrup King - Agreement between BSN and Pak Dairy

- Setting up of Thorn Benelux SA - Mobil Oil and Saudi Arabia set up Arab International Maritime Co.

§§§ SUPPLEMENT : EUROPE/Documents - The Economic Facts of Security.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 OCTOBER 1976

FB/FLUX (Convertible)	40.8311	US DOL	1.10593
(Financial)	41.4117	SF	2.69708
LM	2.65974	PESETA	75.4036
HFL	2.79938	SKR	4.66908
POUND ST	0,692287	NKR	5.85098
LKR	6.52480	CAN DOL	1.07514
FF	5.54588	LSCUDO	34.7794
LIRA	955.488	SCHILLING	18.9471
IRISH POUND	0.692287	FIN MARK	4.26657
		YEN	324.959

1 - EDITORIAL : Petroleum and "a new industrial geography"

2 - SUMMARY

No. 2083

POLITICAL DAY

29 October 1976

3 The British crisis : Liberals and T.U.C. appeal for E.E.C. solidarity - Jean-Marie Soutou Secretary General at the Quai d'Orsay - European Federalist Movement adoption on new Italian measures - Agricultural "portfolio" in new Commission claimed by Dutch farmers - Socialists of 14 countries meet in Amsterdam

BULLETIN

4 - E.E.C./JORDAN, SYRIA AND ISRAEL : negotiations completed and negotiations in progress

4/5 - E.E.C./YUGOSLAVIA: new links envisaged are studied

5 - E.E.C./PORTUGAL: Joint Committee meets in Lisbon

- AID TO FRIULI: requests already presented - Mr Cheysson gives details

6 - SHIPBUILDING: deadlock in negotiations in O.E.C.D. with Japan

- ECONOMIC AND SOCIAL COMMITTEE: difficult opinion on social provisions for road transport

7/8 - EUROPEAN PARLIAMENT: 1977 Budget: amendments

8 - AGRICULTURAL COMPENSATORY AMOUNTS: current situation

- E.E.C./SENEGAL: favourable results of President Senghor's visit to Commission

- SCRAP: composite price falls to 62.83 dollars/tonne

9 - E.E.C./SINGAPORE AND MALAYSIA: proposal for control over textile imports

- NUCLEAR ENERGY: preparation of overall communication before end of 1976

- E.C.S.C. CREDITS: 4.2 million pound credit for 2 B.S.C. research centres

10 - TEXTILES: COMITEXIL calls for restoration of balance of external trade

- E.P. BUDGETARY POWERS: France authorizes ratification of Treaty

- E.F.T.A.: meeting of Ministerial Council in Lisbon on 11 and 12 November

11 - E.C.S.C. LEVY: rate for 1977 to remain at 0.29%

12 - EURO-ARAB COOPERATION: first Arab-European Business Cooperation Symposium

13/14 - ECONOMIC INTERPENETRATION NO 2910 : Experience of international consortia - Activities of Mövenpick in Arab countries - Towards joint factory in France for Rockwell International and Creusot Loire - I.H.C. in Eastern Europe

\$\$\$ SUPPLEMENT: ECONOMIC INTERPENETRATION INDEX No 74

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 OCTOBER 1976

FB/FLUX (Convertible)	40.7172	US DOL	1.10697
((FinanciaI)	41.3731	SF	2.68778
DM	2.65151	PESETA	75.5737
HFL	2.774884	SKR	4.64968
POUND ST	0.705671	NKR	5.81924
DKR	6.49440	CAN DOL	1.07448
FF	5.53347	ESCUDO	34.5061
LIRA	957.059	SCHILLING	18.8070
IRISH POUND	0.705671	FIN MARK	4.25913
		YEN	324.764

30 October 1976

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - New Commission : Roy Jenkins in Paris and Bonn - King Juan Carlos in favour of Spain in the EEC - Ford proposes a moratorium on nuclear exports - The Conference on Rhodesia begins - Honecker and Stoph have new posts in the GDR

BULLETIN

- 4/5 - FISHING : Foreign Affairs Ministers may reach an agreement tomorrow
- 5 - E.E.C./SYRIA : the negotiations have ended
- 5/6 - E.E.C./MEDITERRANEAN : Mr Cheysson stresses that all the negotiations under the Mediterranean policy are complete
- 6 - POUND STERLING : Could the European Commission make an initiative ?
- 7 - E.E.C./U.S.A. : Search for compromise on trade divergencies will continue
- 8 - COMPETITION : Complaint against French Television
- COURT OF JUSTICE : Milk powder problem
- COURT OF JUSTICE : Official rights
- 9 - AERONAUTICS INDUSTRY : Experts of Nine agree on series of objectives
- 10 - TRANSPORT : For a relaunching of cooperation between E.E.C. rail companies
- NORTH-SOUTH DIALOGUE : Raw materials commission : deadlock ?
- 11 - NUCLEAR ENERGY : UNICE in favour of line of gas-cooled reactors
- E.C.S.C. CREDIT : 15 million DM for August Thyssen Hütte
- EUROPEAN OFFICIALS : Stir over "security enquiries"
- 12 - TURKEY : Annual O.E.C.D report on economic situation
- SHIPBUILDING : Details on Japanese shipbuilding industry
- BEEF AND VEAL : Price rise
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EVENTS in Europe next week
- 14 - ECONOMIC INTERPENETRATION No. 2911 : Kruwal will not build pellet plant in Rotterdam - Klöckner participates in chromium prospection in Brazil

§§§ SUPPLEMENT : EUROPE Parliamentary Activity : FRANCE

EUROPE WILL NOT APPEAR ON MONDAY 1 NOVEMBER

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 OCTOBER 1976

FB/FLUX	(Convertible)	40.9657	US DOL	1.10898
	(Financial)	41.5590	SF	2.70222
DM		2.67015	PESETA	75.6244
HFL		2.79509	SKR	4.67966
POUND ST		0.691055	NKR	5.85643
LKR		6.53403	CAN DOL	1.07606
FF		5.54471	ESCUDO	34.7167
LIRA		958.854	SCHILLING	18.9568
IRISH POUND		0.691055	FIN MARK	4.26728
			YEN	326.160

LIBRARY

1 - EUROPEAN The Pound, E.M.U. and a question of credibility

2 - SUMMARY

No. 2085

2 November 1976

POLITICAL DAY

- 3 - American elections : Ford favourite ? - Spain : no forthcoming membership
- The Scottish Labour Party expels extremists - Soares, Secretary General of the Portuguese S.P. - Burundi : military coup d'état - Cyprus : Turkish proposition rejected by Makarios.

BULLETIN

4 - TINDEMANS REPORT AND PROBLEM OF THE POUND : informal debate for Foreign Ministers in The Hague

4/5 - FISHING : Agreement between "Nine" on 200 miles and negotiations with third countries

6 - "TRANSPORT" COUNCIL : Session on 4 November

- ENVIRONMENT : Council postponed from 8 November until 9 December

- ITALIAN MEASURES : 7% surtax appears to have been accepted by EEC without subsequent discussions

7 - SHIP-BUILDING : Commission agreement on aids to Denmark

- CONSULTATIVE GROUP OF THE "18" : Meeting at GATT

- PARLIAMENT/COUNCIL : Argument over Council attendance at sessions

- PIEDMONT creates a committee for European affairs

8 - E.E.C./MEXICO : meeting of Joint Committee

- E.E.C./PORTUGAL : coming into force of new trade measures

- EURO/ARAB DIALOGUE : Cooperation projects in social and cultural sphere

9 - MILK : Development of this sector between 1960 and 1975

10 - ECONOMIC SITUATION : For the Economic and Social Committee the Commission is too optimistic

10/11 - SCIENTIFIC TRAINING : Economic and Social Committee approves 77-80 pluriannual programme

11 - ENVIRONMENT : Economic and Social Committee approves directive on plane noise

11/12 - ECONOMIC AND SOCIAL COMMITTEE : Four technical proposals approved and one rejected

12 - LIBERAL, INTELLECTUAL AND SOCIAL PROFESSIONS : Setting up of European Secretariat

13 - U.N. : Leontief comments on a U.N. report

- ECONOMIC AND FINANCIAL INFORMATION (Drop in special rates of National Bank of Belgium; German inflation : 3.8% per annum)

14 - VARIOUS NEWS ITEMS not covered last week

15 - ECONOMIC INTERPENETRATION No. 2912 : New European ventures in Japan - Ernst Miller builds foundry in Ireland - Göbel Porzellanfabrik taken control of American company

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 51.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 NOVEMBER 1976

FB/FLUX	(Convertible)	41.3930	US DOL	1.10677
	(Financial)	40.3930	SF	2.69906
LM		2.66755	PESETA	75.4047
HFL		2.78998	SKR	4.66076
POUND ST		0.696577	NKR	5.83924
LKR		6.54298	CAN DOL	1.07636
FF		N/A	ESCUDO	34.6403
LIRE		959.541	SCHILLING	18.9034
IRISH POUND		0.696340	FIN MARK	4.21676
			YEN	326.852

- 1 - EDITORIAL : The United States have a new President
2 - SUMMARY

POLITICAL DAY

- 3 - Mr Patrick Hillery future President of Ireland ? - Jimmy Carter : 39th President of the United States - The President of the E.P., Mr Spénale, meets the President of the Knesseth - UNESCO : the problem of Israel will shortly be solved

BULLETIN

- 4/5/6 - COUNCIL OF MINISTERS (Transport) : Numerous technical files to be studied
6 - E.E.C./PORTUGAL : Portuguese intention to request membership is confirmed, economic cooperation is being prepared
- EURO-ARAB DIALOGUE : For cooperation in the solar energy field
7 - INFRINGEMENT OF THE TREATY : Commission appeal against Italy and Belgium for non-application of EEC standards on electrical equipment
- PARLIAMENTARY COMMITTEES : Budget, Energy and Research
- CONSUMER PRICES : The rise continues
- AGRICULTURAL COMPENSATORY AMOUNT for the United Kingdom will go up to 45%
8 - AEROPLANES AND OTHER PRODUCTS : Tariff system which the EEC will apply in 1977
9 - MIGRANT WORKERS : Commission directive on illegal immigration
10 - STEEL Insufficient quotas for special steels to the United States (Parliamentary reply to Mr Carpentier - 290/76)
- STEEL : A study by the IISI on energy saving in the iron and steel industry
- NUCLEAR WASTE : Enlargement of Windscale plant
- EUROSINDICAT : Index of the "Six" : 115.05 - Index of the "Nine" : 51.60
11 - PARLIAMENTARY REPLIES : Messrs Osborn (347/76); Laban (261/76); Miss Flesch (340/76); Messrs Cousté (241 & 492/76); Yeats (80/76); Van der Hek (422/76); Guérin (492/76).
12 - WORLD TRADE : GATT 1975/76 Report
- E.F.T.A. : Annual meeting of Association Parliamentarians
13/14 - ECONOMIC INTERPENETRATION No. 2913 : Statements by Minister Jean Chrétien on foreign investments in Canada - Assurances Alsaciennes takes over Economic Insurance - Setting up of Belgian-Japanese firm Rotary Nozzle International SA - Henkel takes over Lafontan - UPS extends its delivery network in Germany

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 NOVEMBER 1976

FB/FLUX (Convertible)	40.9075	US DOL	1.10921
(Financial)	41.4732	SF	2.69670
DM	2.66185	PESETA	75.5727
FFL	2.78375	SKR	4.66714
POUND ST	0.695824	NKR	5.84560
LKR	6.51861	CAN DOL	1.07779
FF	5.52609	ESCUDO	34.6087
LIRE	959.332	SCHILLING	18.8949
IRISH POUND	0.695824	FIN MARK	4.26564
		YEN	326.346.

1 - EDITORIAL : Is there a "sum of opinion" on the European level ?

2 - SUMMARY

No. 2087

5 November 1976

POLITICAL DAY

- 3 - After Carter's election : statements, reactions and suggestions - European Socialists : preparation of the programme - Marshall Tito has resumed his activities
- Mr Spénale on relations between Israel and Europe - Georges Marchais re-affirms his opposition to direct elections to the E.P.

BULLETIN

- 4 - EUROPEAN PARLIAMENT : Points on the agenda of forthcoming plenary session (15-19 Nov.)
- 4/5 - COUNCIL OF MINISTERS (TRANSPORT) : Progress in the maritime sphere
- 6 - EXPORT CREDITS : Reasoned opinion from the Commission to France, Germany, the United Kingdom and Italy for the "Gentlemen's agreement" with the United States and Japan
- THE E.C. AND THE "STERLING BALANCES" : European Commission ready to make suggestions
- E.E.C./ARAB COUNTRIES/AFRICA : Statements by Mr Cheysson on triangular cooperation
- 7 - E.A.G.G.F. : 1975 financial report
- FISHING : Final adoption of E.E.C. decisions and information of third countries
- E.E.C./VIETNAM : A Vietnamese Minister will meet Mr Gundelach
- 8/9 - MEDITERRANEAN AGREEMENTS AND THE AGRICULTURAL POLICY : Suggestions from Mr Scarascia-Mugnozza to the European Commission
- 9 - E.E.C./TURKEY : Meeting of Joint Parliamentary Committee at a particularly important moment
- NORTH-SOUTH DIALOGUE : European Commission advocates an open E.E.C. attitude
- 10 - TEXTILE INDUSTRY : Financial intervention should become more coherent
- STEEL : Communist parties will discuss iron and steel industry problems
- EUROSINDICAT : Index of the "Six" : 115.05 - Index of the "Nine" : 51.60
- 11 - COAL : Extension of aid arrangements for coking coal
- PARLIAMENTARY COMMITTEES : Political (Mr Colombo elected Chairman); Budgetary; Economic and monetary
- 12 - U.N.C.T.A.D. : Meeting on Jute
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No. 2914 : Vulnax International will be operational on 1 January 1977 - Boyle Midway International sets up Belgian subsidiary Libamedi SA
- A German-Polish agreement on copper - "Turkish economy" a publication by TUSIAD

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 NOVEMBER 1976

FB/FLUX (Convertible)	41.1671	US DOL	1.10702
(Financial)	41.5244	SF	2.70214
LM	2.68286	PESETA	75.5915
HFL	2.80348	SKR	4.71290
POUND ST	0.687839	NKR	5.87934
DKR	6.56822	CAN DOL	1.07923
FF	5.53183	ESCUDO	34.6671
LIRE	N/A	SCHILLING	19.0368
IRISH POUND	0.687839	FIN MARK	4.28378
		YEN	326.983

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: matter referred to the French Constitutional Council - Two joint positions in the Community: in Nairobi and New York - E.E.C./Yugoslavia: a declaration of "intentions and principles" by the E.E.C. announced by Mr Crossland - By-elections in the U.K.: Conservative victory - Socialist International: preparation for future work

BULLETIN

- 4/5 - "ECONOMIC AND FINANCE" COUNCIL: E.E.C. monetary cohesion, problems of Italy and the United Kingdom, unit of account and export credits on the agenda for 8 November
- 5 - DEVELOPMENT COOPERATION: the Council will pronounce on Monday on aid to non-associate countries
- 6 - COUNCIL OF MINISTERS (TRANSPORT): results satisfactory in the shipping sector but rather disappointing as regards overland transport
- POUND STERLING: study by B.I.S.
- 7/8 - EAST/WEST: debt burden of COMECON countries and trade and replies to Messrs Lagorce (no 426) and Jahn (no 461)
- 8 - E.F.T.A.: Portuguese company Ormis receives first loan from E.F.T.A. Fund
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - NORTH/SOUTH DIALOGUE AND UNCTAD: E.E.C. efforts to define clear position
- E.E.C./UNITED STATES: opening of negotiations on fishing
- STEEL: second round of consultations on anti-crisis plan
- GATT: discussion on DISC and other financial measures
- 10 - AGRICULTURE: preparation for ad hoc Council on 22 and 23 November
- STEEL: 1976 German iron and steel symposium
- 11 - MOTOR VEHICLES: E.E.C. draft standards for windscreen wipers, de-icing devices and interior lights and indicators
- COMPETITION AND USE OF LANGUAGES: European Commission examines new French regulation
- 12 - NUCLEAR ENERGY: Proposals on sites for power stations
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 2195: Privatbanken International (Denmark) S.A. set up in Luxembourg - The I.F.C. invests in an enterprise in the Cameroon - Rowntree Mackintosh acquires full control of Chocolat Menier - Chrysler and Anglo-American set up Sigma Motor

\$\$\$ SUPPLEMENT: EUROPE Brief Notes : No 513 - Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 NOVEMBER 1976

FB/FLUX (Convertible)	41.1884	US DOL	1.10722
(Financial)	41.5760	SF	2.70656
DM	2.68178	PESETA	75.6862
HFL	2.80246	SKR	4.70833
POUND ST	0.676662	NKR	5.86897
DKR	6.56132	CAN DOL	1.07837
FF	5.52780	ESCUDO	34.7582
LIRA	958.548	SCHILLING	19.0291
IRISH POUND	0.676551	FIN MARK	4.27377
		YEN	326.827

1 - EDITORIAL : The European elections : the French knot

2 - SUMMARY

POLITICAL DAY

3 - Roy Jenkins : better information on Commission policies and work - European Elections : Dröschner-Tindemans-Thorn meeting on 13 December - Federation of Liberal Parties of the EC : election programme will be adopted in 1977 - European Socialist Parties : met in The Hague - Mr Van Elslande in Spain and Portugal

BULLETIN

4/5 - COUNCIL OF MINISTERS (Finance and Economic Affairs) :
- Monetary cohesion : implementation of projects relating to re-inforcing ~~the~~ postponed sine die
- The Community aids Italy and may aid Britain

5 - E.E.C./ISRAEL : Resumption of negotiations on financial and economic cooperation

6 - COUNCIL OF MINISTERS (Development cooperation) :
- Harmonisation and coordination of aid policies : difficult debate

7 - SHIPBUILDING : Mr Guazzaroni meets E.E.C. shipbuilders
- ENERGY : The five European Oil companies received by Mr Simonet

8 - E.E.C./UNITED STATES : Positions adopted by company managers on raw materials, energy and trade

- EURO-ARAB DIALOGUE : Basic divergence on trade cooperation objectives

- E.D.F. : Signature of two grants to the Sudan

9 - PIGMEAT : Production forecasts

- BEEF AND VEAL : Production higher than forecast in 1976

10 - WORKERS RIGHTS IN EVENT OF MERGER or transfer of firms ; considerable changes in Commission project

11 - ENVIRONMENT : Limitation of vinyl chloride (reply to Mr Lemoine N. 482/76)

- REGIONAL POLICY : Fifteen decisions to refuse fund aid

- E.C.S.C. LOAN : Launching of 80 million Swiss Franc loan

- BENELUX : Meeting of Finance and Economic Affairs Ministers and of Committee of Ministers

12 - MULTINATIONALS : Study on U.S. multinationals in Italy and Canada.

- ECONOMIC SITUATION : O.E.C.D. forecasts growth rate of 3.5% in second half of 1976 and 4.25% in first half of 1977

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No. 2916 : Cooperation agreement between oil groups Elf and Petrofina - Oce Van der Grinten and Hagereyer set up joint subsidiary in Singapore - Servitia S.A. is a new Luxembourg subsidiary of Banca Commerciale Italiana

§§§ SUPPLEMENTS : EUROPE Documents No. 919 and EUROPE Weekly Selected Statistics no 52.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 NOVEMBER 1976

FB/FLUX (Convertible)	41.1040	US DOL	1.10822
(Financial)	41.3866	SF	2.70777
DM	2.67604	PESETA	75.6979
HFL	2.79771	SKR	4.68822
POUND ST	0.681545	NKR	5.86697
DKR	6.54678	CAN DOL	1.07664
FF	5.52844	ESCUDO	34.7162
LIRA	958.134	SCHILLING	18.9638
IRISH POUND	0.681545	FIN MARK	4.26832
		YEN	325.447

1 - EDITORIAL : The real dimensions of the European elections

2 - SUMMARY

No. 2090

POLITICAL DAY

10 November 1976

3 - Mr Patrick Hillery new President of the Irish Republic - Mr Crosland on political cooperation and E.E.C. enlargement - E.P. elections : French Government and opposition
- Roy Jenkins in The Hague and in Bonn

BULLETIN

4/5 - ECONOMIC AND MONETARY COHESION IN THE E.E.C. : Council intends to relaunch economic cohesion so as to make monetary cooperation possible

5 - AID TO THE POUND : A plan envisaged by Governors of banks

- EUROPEAN BANK : Loan floated on Arab capital market

6/7 - "DEVELOPMENT" COUNCIL : No formal agreement

7 - UNIVERSITY OF FLORENCE : Inauguration on Monday

8 - STEEL : E.C.S.C./Japan meeting on 11 and 12 November in Brussels

- E.E.C./ROMANIA : Compromise on textile agreement in the offing ?

9 - PUBLIC SUPPLY CONTRACTS : European industry (UNICE) calls for alterations to E.E.C. draft directive

+ - POWDERED MILK : Subsidies to ensure competitiveness

10 - COAL : Introduction of E.U.A. in aid scheme for coking coal

- PETROLEUM : Belgian petroleum industry calls for energetic policy

- AERONAUTIC AND SHIPBUILDING INDUSTRY: Close vote in House of Commons

11 - VEGETABLES : State of production and reply to Mr Guerlin (436/76)

12 - I.L.O. : Maritime conference adopts convention on minimum standards with right of control

- EUROPEAN SOCIAL FUND : E.S.F. Advisory Committee in favour of aid to British press

13/14 - ECONOMIC INTERPENETRATION No. 2917 : Foreign investment in Canada - Japanese investment abroad - Raytheon bid for Le Fil Dynamo - Franco-Italian association in float-glass production section - GIM and PUK set up joint subsidiary SMI - Founding of Belgo Japanese company Rotary Nozzle International S.A.

A computerized index EUROSINT which is published monthly and compiled at the end of the year, is now available. Orders to EUROSINT, c/o EUROPE 10 Bd St Lazare, 1030 Brussels. An annual subscription costs 4,000 FB

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 NOVEMBER 1976

FB/FLUX (Convertible)	41.1730	US DOL	1.10725
(Financial)	41.4388	SF	2.70546
LM	2.67914	PESETA	75.6405
HFL	2.80013	SKR	4.69476
POUND ST	0.678667	NKR	5.86427
LKR	6.56144	CAN DOL	1.07783
FF	5.52658	ESCUDO	34.6720
LIRE	958.070	SCHILLING	19.0176
IRISH POUND	0.678667	FIN MARK	4.26664
		YEN	325.479

1 - EDITORIAL : North-South Dialogue : the hour of truth approaches

2 - SUMMARY

No. 2091

POLITICAL DAY

11 November 1976

3 - Swift ratification of European elections wished for by Mr Forlani - The European Socialists prepare their "Common platform" - Queen Elizabeth in Luxembourg - Franco-British Summit at Rambouillet

BULLETIN

4 - E.E.C./ISRAEL : Conclusion of negotiations on financial and technical cooperation

- E.E.C. /ROMANIA : Conclusion of textile negotiations

4/5 - E.E.C./JAPAN : Opening of anti-dumping procedure for ball-bearings

5 - E.E.C./TURKEY : MPs on both sides call for relaunching of the Association

6 - E.D.F. : Eight new grants to A.C.P. countries

- E.E.C./UNITED STATES : Conclusion of preliminary talks on fishing

7 - STEEL : Second round of consultations by Mr Simonet on anti-crisis plan

7/8 - STEEL : Forward programme amended for fourth quarter of 1976

8 - ENERGY : According to the International Energy Agency (I.E.A.), short and medium term prospects are a matter of concern

- E.E.C./GREECE : Progress in definition of new financial protocol

9/10 - E.A.G.G.F. : Details of 1975 financial report

10 - EUROSINDICAT : Index of "Six" : 116.05 - Index of "Nine" : 51.60

11 - UNEMPLOYMENT : Statistics regarding unemployed young people

- SOCIAL STATISTICS : Publication of survey poll on work forces in 1975

- EUROPEAN OFFICIALS : Position adopted against "enquiries"

12 - PARLIAMENTARY REPLIES : Mr Fletcher (320/76); Mrs Ewing (272,270, 271/76); Messrs Lagorce(402/76), Dondelinger (279/76), Ellis (372/76), Jahn and Seefeld(337 and 343/76).

13/14 - ECONOMIC INTERPENETRATION NO. 2918 : Barrow Hepburn acquires holding in Tanneries Francaises Réunies plants - BICIT will take over activities of BNP in Chad - Three banks set up - Weserhütte sets up Brazilian subsidiary

Our next Bulletin will be dated

12 and 13 November

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 NOVEMBER 1976

FB/FLUX (Convertible)	41.2344	US DOL	1.10830
(Financial)	41.4560	SF	2.70656
DM	2.68069	PESETA	75.6976
HFL	2.80363	SKR	4.69988
PCUND ST	0.676861	NKR	5.87384
DKR	6.56337	CAN DOL	1.07887
FF	5.52184	ESCODO	34.7969
LIRA	958.939	SCHILLING	19.0635
IRISH POUND	0.676861	FIN MARK	4.27632
		YEN	326.221

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Future European Commission: rumours in The Hague and in Bonn - Mr Forlani in Bonn - W.E.U. : recommendations on Greece - Mr Caramanlis and Greek membership of the E.E.C. - Cyprus and the Aegean Sea - discussed in U.N. and in Bern - Franco-British Rambouillet talks - Tindemans report : Foreign Ministers to complete examination on Monday

BULLETIN

- 4/5 - EUROPEAN COMMISSION: Mr Hillery will leave office on 3 December
- E.E.C./YUGOSLAVIA: reinforcement (in two phases) of existing links
- "FOREIGN AFFAIRS" COUNCIL: external relations (North-South, COMECON, Iran, Greece, Mediterranean countries etc) at heart of talks on 15 and 16 December
- 6 - PRICE OF CRUDE OIL: Consultations of industrialized countries
- STEEL: Positive outcome of E.C.S.C./Japan talks
- COMPETITION: End of agreement between Belgian and British sand producers
- 7 - UNIVERSITY INSTITUTE OF FLORENCE: Structure and names of staff
- EDUCATION: Cooperation agreement between education establishments in Germany and France
- NUCLEAR TECHNOLOGY: Meeting of supply countries
- 8 - G.A.T.T. : D.I.S.C. legislation and fiscal practices of certain E.E.C. countries examined by G.A.T.T. Council
- 9 - EUROPEAN PARLIAMENT: Preparations for Plenary Session:
 - E.E.C. economic situation (Artzinger report)
 - Medium-term policy (Schwörer report)
- 10 - MILK PRODUCTS: Prerequisites for acceptance of co-responsibility tax on milk producers
- BEEF AND VEAL: Opposition to lifting of safeguard clause on supplies from third countries
- 11 - ENERGY: Increase in oil consumption
- E.C.S.C. LOAN : 150 million dollars on American market
- E.C.S.C. LOANS to British Steel Corporation
- SCRAP: Composite price remains at 63.83 dollars per tonne
- 12 - E.T.U.C.: Meeting with C.G.T. over possible membership
- ENERGY: Invitation to tender for Community support for hydrocarbons
- 13 - TIMETABLE FOR MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2919: Yugoslavia decides to set up a Federal Bank to promote foreign economic cooperation - Montedison may enter association with ICI in textile dyes - Crown Zellerbach invests in Brazil - In GFR, Siemens takes 100% control of KWU - Pentaplast (Klöckner group) project in the United States

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 NOVEMBER 1976

FB/FLUX (Convertible)	41.0785	US DOL	1.10843
(Financial)	41.2835	SF	2.70698
LM	2.67612	FESETA	75.7486
HFL	2.80112	SKR	4.68852
POUND ST	0.681914	NKR	5.85998
DKR	6.54637	CAN DOL	1.08444
FF	5.52279	ESCUDO	34.7534
LIRA	958.658	SCHILLING	19.0178
IRISH POUND	0.681914	FIN MARK	4.26125
		YEN	326.279

1 - EDITORIAL: The University of Florence: a European pole

2 - SUMMARY

No. 2093

15/16 November 1976

POLITICAL DAY

3 - E.E.C./Greece: Bitsios/van Elslande talks - Chirac an MP again - Rhodesia: Geneva conference - Cyprus: resolution adopted at U.N. - Confidence in Andreotti - Council of Europe: adopts Convention on terrorism - China: no rapprochement with U.S.S.R. - Portugal: Cunhal relected Secretary of Communist Party

BULLETIN

4/5 - COUNCIL OF MINISTERS:

- E.E.C./COMECON: Community states readiness to immediately conclude cooper-
ation agreement covering working relations
- E.E.C./IRAN: European Commission can now open negotiations for a framework
cooperation agreement whilst reserving trade problems
- E.E.C./PORTUGAL, TURKEY AND JAPAN: Exchanges of views
- E.E.C./YUGOSLAVIA: Joint declaration on 1 December
- E.E.C./MACHRAK: Signature of agreements in three weeks' time

6/7 - RESEARCH: Multiannual programme for J.R.C. and J.E.T. on agenda for Council on 18 November

7 - STEEL: Satisfactory outcome of E.C.S.C./Japan talks

8 - E.E.C./JAPAN: Opening of six-monthly high-level consultations

9 - UNIVEPSITY OF FLORENCE: Official inauguration

- LABOUR M.P. Jenkins' adviser for Parliament

10 - EUROPEAN BANK: Finance for cross-Channel hovercraft

- E.E.C./UNITED STATES: Group of American investors visits Commission and E.I.B.

- E.C.S.C. TRANSPORTS: Meetings E.C.S.C./Switzerland and E.C.S.C./Austria commission

- PETROLEUM: Its price discussed in Vienna by O.P.E.C. Economic Committee

11 - TOKYO ROUND: New group examines trade problems of developing countries

12 - PARLIAMENTARY REPLIES: Messrs. Früh (463/76); Lagorce (427/76); Guerlain and Fellermaier (336 and 448/76); Laban and Notenboom (213 and 248/76); Evans (367, 368 and 300/76); Osborn (346/76); Laban (408/76); Glinne (447/76)

13 - VARIOUS NEWS ITEMS not covered last week

14 - ECONOMIC INTERPENETRATION No 2920: Investors' forum in Dakar - Commerzbank AG sets up in Brussels - Holiday Inn sets up international division - Chloride Group Ltd sets up fourth factory in U.S.A. - German-Dutch aerodynamic wind-tunnel

§§ - SUPPLEMENT: Weekly EUROPE Selected Statistics No 53

The "EUROSYNT" computerized index (in English) to the EUROPE bulletins for the months, March to June 1976 has just been dispatched. Orders should be made out to EUROSYNT, c/o EUROPE, 10 bld. St Lazare, Bte 13 B-1030 Brussels. A subscription for a calendar year costs 4,000 Belgian francs (+6% VAT for Belgium)

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 15 NOVEMBER 1976

FB/FLUX (Convertible)	41.1615	US DOL	1.10888
(Financial)	41.3334	SF	2.70800
DM	2.68311	PESETA	75.8039
HFL	2.80631	SKR	4.69612
POUND ST	0.675111	NKR	5.86974
DKR	6.56484	CAN DOL	1.08520
FF	5.52689	ESCUDO	34.8236
LIRA	958.583	SCHILLING	19.0430
IRISH POUND	0.675111	FIN MARK	4.27541
		YEN	326.679

- 1 - EDITORIAL : Departure of an Ambassadeur de France
- 2 - SUMMARY

POLITICAL DAY

- 3 - Tindemans Report : preparation of the "Summit" debate - Brezhnev in Belgrade
- Rhodesia : Conference in dead-lock again - Middle-East : contacts with Carter
- Quebec : victory for the separatists - Middle-East : conditions for a settlement in the Middle-East, according to Mr Rabin

BULLETIN

- 4/5 - COUNCIL OF MINISTERS :
 - North-South Dialogue : drawing up of concessions which the EEC might make to the third world
 - Fishing : summing up of negotiations (opened or planned) with third countries by Mr Gundelach
 - Other items discussed

- 6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Agricultural structures : problems of reforms
 - Olive oil : will raise a large problem with Greek membership, according to Mr Lardinois
 - Free movement of workers : protest against certain abuses of principle
 - Energy - Research : lack of ad-hoc Council stressed by MPs

- 9 - E.E.C./TAIWAN : anti-dumping duty on cycle chains
- E.E.C./JAPAN : discussions on bilateral problems
- NORTH-SOUTH DIALOGUE : the price of oil and chance of cards being laid on the table straight away
- 10 - ECONOMIC SITUATION : European Commission notes existence of several worrying elements
- ECONOMIC POLICY : opinion of Group of EEC Savings Banks on 4th medium-term economic policy programme 1976-1980

- 11 - UNITED STATES AGRICULTURAL POLICY : O.E.C.D. study
- WINE : market support measures ?
- 12 - E.F.T.A. : Council discussions
- L.A.F.T.A. : forthcoming meeting of Foreign Affairs Ministers
- O.E.C.D. : seminar on collective bargaining and inflation in Paris
- EXECUTIVES : Meeting of International Confederation in Paris
- POLLUTION : Seminar on production without waste in the inorganic chemical industry

13/14 - ECONOMIC INTERPENETRATION 2921 : Lebanese banks - three new banks set up in Paris: Middle East Bank (France) SA, Union Tunisienne de Banque and El Saudi Banque - Magirus Deutz strengthens its interest in the Netherlands - Merlin Gerin takes over majority of capital in Gardy

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 NOVEMBER 1976

FB/FLUX (Convertible)	41.1338	US DOL	1.10857
(Financial)	41.1998	SF	2.70988
LM	2.68275	PESETA	75.8183
HFL	2.60716	SKR	4.69023
FOUND ST	0.674648	NKR	5.86362
DKR	6.58554	CAN DOL	1.08941
FF	5.52793	ESCUDO	34.7850
LIRA	958.818	SCHILLING	19.0608
IRISH POUND	0.674648	FIN MARK	4.27026
		YEN	326.974

1 - EDITORIAL : The nightmare of the price of crude oil

2 - SUMMARY

No. 2095

POLITICAL DAY

18 November 1976

3/4 European political cooperation: the progress made, particularly in foreign policy, is stressed to the E.P. by Mr Van der Stoel

BULLETIN

5 E.E.C./JAPAN: in the absence of swift measures to achieve a balance in trade restrictions by the Nine cannot be ruled out

6/7 - COUNCIL OF MINISTERS :

- E.E.C./Greece : content of Community offers for new financial protocol
- Unit of account and "compensatory amounts": the E.E.C. will endeavour to achieve progress in both fields at the same time
- Research : Council session maintained
- Generalized preferences: drawing up of broad outlines of 1977 arrangements including improvements and special advantages for the poorest countries

8 - "AGRICULTURAL" COUNCIL : Dairy programme at centre of work

- COMPENSATORY AMOUNTS: improvement

- IRON AND STEEL: European Commission authorizes setting up of joint venture, North Sea Iron Company

9/10/11 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Energy research: rigorous judgement directed at ad hoc Councils
- Energy research and education: support for two Commission proposals
- Civil liability for motor vehicles: call for harmonization of legislation
- Question time: replies by the Council and the European Commission
- Royalties : protection in the reprographics sector
- Fishing: British M.P.s stress the need to take account of countries' interests

12 - CEREALS: confirmation of a very low harvest

13 - TRADE: A U.N./E.C.E. report on Eastern and Western European trade ; study on East-West trade (1965-1974)

- G.A.T.T.: annual meeting of the Contracting Parties

- OIL : postponement of the O.P.E.C. conference in Qatar?

14 - ECONOMIC INTERPENETRATION NO 2092 : Chase Econometrics forecasts a reduction of American investments in Europe - Rousselot SA acquire the assets of Peter Cooper Corp - Towards the setting up of a joint subsidiary by Roussel Uclaf and Takeda - Lanerossi and Alfa Cubic Co set up a joint subsidiary in Japan

§§ SUPPLEMENT : EUROPE/Documents No 920 : Measures to combat illegal migration and illegal employment.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 NOVEMBER 1976

FB/FLUX (Convertible)	41.1443	US DOL	1.10961
(Financial)	41.1943	SF	2.71428
DM	2.68584	PESETA	75.8596
HFL	2.80705	SKR	4.68614
POUND ST	0.671854	NKR	5.86854
DKR	6.57888	CAN DOL	1.08596
FF	5.53201	ESCUDO	34.7944
LIRA	959.635	SCHILLING	19.0748
IRISH POUND	0.671854	FIN MARK	4.25925
		YEN	327.452

- 1 - EDITORIAL: From diplomacy to politics
- 2 - SUMMARY

POLITICAL DAY

- Italian and French Communists adopt position on European questions on fringe of E.P. - Reference to Community during visit to Belgium by Queen of Denmark

BULLETIN

- 4 - COUNCIL OF MINISTERS (Research):
 - Agreement of principle on multiannual programme and good prospects for decision on JET by end of 1976
- 5/6 - E.E.C./IRAN: Scope and significance of agreement which Commission will negotiate
- 6 - 1977 BUDGET: Council session of 23 November
- BEEF AND VEAL: Latest wholesale rates
- 7/8/9/10 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Fishing: British and Irish MPs press for exclusive 50 mile zone
 - Direct taxation: Approval of directive on mutual assistance by Member States in this field
 - Regional policy : Support for Mr Gerlach's suggestions
 - Mr Steward resigns
 - Increase in price of crude oil would destroy confidence in recovery says Mr Haferkamp

- 11 - STEEL: Reactions from engineering industry (Orgalime) to anti-crisis plan
- WORKER PROTECTION: E.E.C. standards against dangers of VCM
- 12 - EUROPEAN TRADE UNION CONFEDERATION: White paper on female workers in Europe
- I.L.O.: Study on impact of international labour conventions and recommendations
- GROUP LAW: Opinion of E.E.C. Savings Banks Group on directive concerning drawing up of consolidated accounts
- EUROSINDICAT : Index for "Six": 116.90; Index for "Nine" 53.94
- 13 - COAL: Fall in production in Community
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP: Composite price sticks at 63.83 dollars per tonne
- 14 - ECONOMIC INTERPENETRATION No 2923: Chloride takes control of Pyrotector Inc
 - Pakhoed sells its American division Truckholding Inc - Mardon Packaging buys up Arnold Cellophane Corp - Three new banking operations

§§ SUPPLEMENT: EUROPE/Brief Notes No 521: Denmark

The "EUROSYNT" computerized index (in English) to the EUROPE bulletins for the months, March to June 1976 has now been delivered. Orders should be made out to EUROSYNT, c/o EUROPE, 10 bld. St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 Belgian Francs (+6% VAT for Belgium).

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 18 NOVEMBER 1976

FB/FLUX (Convertible)	41.1786	US DOL	1.10971
(Financial)	41.2146	SF	2.71269
DM	2.68649	PESETA	75.8493
HFL	2.80929	SKR	4.66471
POUND ST	0.667941	NKR	5.86339
DKR	6.56755	CAN DOL	1.08722
FF	5.54892	ESCUDO	34.9712
LIRA	959.873	SCHILLING	19.0862
IRISH POUND	0.667941	FIN MARK	4.26367
		YEN	327.334

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
Some political news appears on page 12
- BULLETIN
- 3 - EUROPEAN COUNCIL : Meeting between the Commission and Presidency in The Hague
- 3/4 - "ECONOMIC AND FINANCIAL AFFAIRS" COUNCIL: economic guidelines for 1977 and uncertainty regarding oil prices
- 4 - STEEL : Mr Simonet completes his second round of consultations on Community iron and steel
- 5 - "AGRICULTURAL" COUNCIL: serious chance of progress in the milk sector
- 6 (+) - FISHING: Prices proposed for 1977
- EUROPEAN BANK: 100 million DM loan
- HEALTH PHYSICS : information seminar for trade unionists
- OIL : opening of OPP.E.C. Conference on 15 December
- MONETARY MEASURES in Britain
- 7 - E.E.C./A.C.P. : Accession of Surinam, the Seychelles and Comoro Islands to the Lomé Convention is official
- E.E.C./A.C.P. : Concern regarding "generalized preferences"
- 8/9/10/10 bis - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Economic situation in the E.E.C.: Artzinger Report is adopted with the abstention of the Communists
 - Professional training of young people: more realistic measures are called for
 - Transport: lack of action by the "ad hoc" Council is deplored
 - Pollution, consumer policy, food aid, beef and veal: reports adopted
- 10 bis - E.E.C./A.C.P. : the forthcoming E.E.C./A.C.P. parliamentary meeting will be held in Lomé
- 11 - COMMISSION : Mr George Thomson in Rome on 25 November
- REGIONAL POLICY : symposium on the future of regional policy
- AIDS TO FRIULI : 15 million earmarked from the Regional Fund
- 12 + - E.C.S.C. COMPETITION: no objections to the reduced interest rate loans for the French iron and steel industry
- + - E.C.S.C. READAPTATION: aids granted for E.C.S.C. workers in Germany
- MIDDLE EAST : joint position of the Nine
- SPAIN : political reform is adopted
- C.S.U./C.D.U. : division
- BRITAIN: strong progress by the Conservatives
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 2924
- §§ SUPPLEMENT : ECONOMIC INTERPENETRATION : Index No 75

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 NOVEMBER 1976

FB/FLUX (Convertible)	41.2063	US DOL	1.11188
(Financial)	41.2397	SF	2.71899
DM	2.68901	PESETA	776.0615
HFL	2.80936	SKR	4.68893
POUND ST	0.660940	NKR	5.87571
DKR	6.57933	CAN DOL	1.09482
FF	5.57106	ESCUDO	34.8468
LIRA	962.315	SCHILLING	19.1080
IRISH POUND	0.660940	FIN MARK	4.27452
		YEN	328.403

- 1 - EDITORIAL : "Euro-parties" and "mini-parties"
- 2 - SUMMARY

POLITICAL DAY

- 3 - Jean Monnet awarded the Adolphe Bentinck prize - European Christian Democrats meeting of leaders in Brussels - European elections: progress in ratification procedures - Mr Andreotti to visit U.S.A. - Mr Genscher relected leader of F.D.P. and Mr Egon Bahr elected Secretary General of S.P.D. - Brezhnev in Romania

BULLETIN

- 4 - EUROPEAN COUNCIL: topics to be discussed
- 4/5 - COUNCIL OF MINISTERS (Financial and Economic Affairs):
 - Adoption of economic guidelines to be followed by the "Nine" in 1977
- 5 - POUND STERLING: Statements by David Owen on economic convergence
- 6 - COUNCIL OF MINISTERS (Agriculture):
 - Reorganization of dairy sector: political will to progress
- 7 - E.E.C. AND FISHING: Negotiations with Norway and position adopted within N.E.A.F.C.
- NORTH/SOUTH DIALOGUE: Very many documents under examination
- 8 - E.E.C./A.C.P.: Accession of Papua-New Guinea, Sao Tomé and Principe and Cape Verde to Lomé Convention should be signed in December
- 9 - MEDIUM TERM ECONOMIC PROGRAMME: examined by agricultural organizations
- TRANSPORT POLICY: Disappointment of agricultural organizations
- E.E.C./A.C.P.: Adoption of 1977 "beef scheme"
- REGIONAL POLICY: Aids from Regional Fund published in O.J.
- 10 - STEEL: Worsening of cyclical situation in iron and steel sector
- 11 - SCRAP: Increase in proportion of good quality scrap in exports
- ++ - SHIPBUILDING: Council accepts price guarantees in United Kingdom
- URANIUM ENRICHMENT: Germany to build its own ultracentrifugation plants
- 12 - EURO-CURRENCIES: B.I.S. report on operations in 2nd quarter 1976
- O.E.C.D.: Pessimistic cyclical forecasts for 1977
- BENELUX: Meeting of Finance Ministers
- ECONOMIC AND FINANCIAL INFORMATION: Fall in British bank rate (15 to 14.75%), in U.S.A. (5.5 to 5%) and Canada (9.5 to 9%)
- 13 - VARIOUS NEWS ITEMS not covered last week.
- 14 - ECONOMIC INTERPENETRATION No 2925 : Gulf Oil and Hansa Lines set up American Heavy Lift Shipping Co - Rhone-Poulenc signs 6,000 million FF agreement with USSR
 - Essilor takes control of German firm

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 NOVEMBER 1976

FB/FLUX	(Convertible)	41.0436	US DOL	1.11554
	(Financial)	41.0687	SF	2.71453
LM		2.68136	PLSETA	76.2255
HFL		2.79475	SKR	4.67201
POUND ST		0.668899	NKR	5.85042
DKR		6.55911	CAN DOL	1.10236
FF		5.56637	ESCUDO	34.9308
LIRA		965.052	SCFILLING	19.0590
IRISH POUND		0.668899	FIN MARK	4.26649
			YEN	329.007

1 - EDITORIAL: The deterioration in the economic situation and the European Council

2 - SUMMARY

No. 2099

POLITICAL DAY

24 November 1976

3 - Statement by the Bishops of Belgium on the "vocation of Europe" - Appointment of European Commissioners : difficulties in Belgium and the Netherlands - European elections : the Bureau of the UDR prepares its position.

BULLETIN

4 - E.E.C./YUGOSLAVIA : On 2 December, the two parties will solemnly examine the will deepen reciprocal relations

- COUNCIL OF MINISTERS (BUDGET) :

- Dialogue commenced with the European Parliament

5/6 - COUNCIL OF MINISTERS (AGRICULTURE) :

- Rationalisation of the dairy sector : the file will be taken up again in December

- Wine - Italian compensatory amount aligned as from 15 December on ~~the~~ the level of other agricultural products ?

- Veterinary and health sphere : agreement on a certain number of texts

- Beef and veal : efforts for a new import system

7 - OIL : Memorandum from the five companies should be examined on Community level

- G.A.T.T. - Examination of international trade problems, other than those of Tokyo Round

- O.E.C.D. - details on development of economies

8 - E.E.C./EGYPT, JORDAN, SYRIA AND ISRAEL : Last finalisation of agreements

9 - ECONOMIC AND SOCIAL COMMITTEE : Debates on European planning, rationalisation of the dairy sector and EEC standards for precious metals

- E.C.S.C. CONSULTATIVE COMMITTEE : Meeting on 25 and 26 November in Luxembourg

10 - NORTH-SOUTH DIALOGUE : Details of progress by Commissions : conclusion tomorrow or the day-after-tomorrow

- E.E.C. / U.N.I.D.O : Cooperation agreement

- OIL PRICES : Talks in Kuwait and London

11 - ENVIRONMENT : UNICE adopts position on 2nd action programme

- ECONOMIC AND FINANCIAL INFORMATION

12 - E.E.C./GREECE : Meeting of Joint Parliamentary Committee

- TEXTILES : Visit to the European Parliament

- E.E.C./COMECON : Position adopted by E.P.D. group of European Parliament

- UNIVERSITY : 15 grants awarded by Commission to integration research

- RE-TRAINING OF E.C.S.C. WORKERS : Aid to British steel men

13/14 - ECONOMIC INTERPENETRATION NO. 2926 : Projects by Société Générale de Fonderie in Morocco, by Fiat in Libya, by Mavilor in Mexico, by Volkswagen in Iran, by Nestlé in Uruguay and by Grundig in Formosa - Imperial Knife makes take-over bid for Richards of Sheffield

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 23 NOVEMBER 1976

FB/FLUX (Convertible)	40.8854	US DOL	1.11587
(Financial)	40.8798	SF	2.70917
DM	2.67321	PESETA	76.1686
HFL	2.78321	SKR	4.66436
POUND ST	0.678371	NKR	5.82828
DKR	6.53853	CAN DOL	1.10666
FF	5.56188	ESCUDO	35.0948
LIRA	964.961	SCHILLING	18.9723
IRISH POUND	0.678371	FIN MARK	4.26556
		YEN	329.084

1 - EDITORIAL: Oil: news which will be appreciated by the European Council

2 - SUMMARY

No. 2100

POLITICAL DAY 25 November 1976

3 - President Giscard d'Estaing and Europe - The United States will continue to cooperate with Europe, states Ambassador Hinton - The European commitment of the United Kingdom is confirmed in the Queen's Speech - New Liberal Party in Belgium, chaired by Jean Rey

BULLETIN

4 - E.E.C./JAPAN: the Japanese authorities will inform the E.E.C. tomorrow of the ~~measures~~ planned

4/5 - E.E.C./JAPAN: towards a fairly moderate statement by the Heads of Government of the Nine

5 - E.E.C./BANGLADESH: the trade cooperation agreement will enter into force on 1 December

6 - COUNCIL OF MINISTERS (Budget) :
- Restoration of certain allocations in the social, research and food aid spheres

7/7 bis- COUNCIL OF MINISTERS (Agriculture) :
- Beef and veal : no agreement on the future import scheme
- Fishing: special session of the Council on the interim scheme to be applied in 1977
- Potatoes: the CCT is suspended until 28 February 1977

7 bis - AGRICULTURAL COMPENSATORY AMOUNTS: new reduction for the United Kingdom

8 - SPECIAL STEELS: Community protest to GATT against American restrictions

- OIL : postponement of Qatar meeting - Statements by Mr Brinkhorst

- NORTH-SOUTH DIALOGUE: progress of work

9 - OIL: possible solutions to the problem of refining in the Community

10 - EXPORT CREDITS: the European Commission reaffirms its position (Reply to question no. 424/76 by Mr Van der Hek)

- EUROSINDICAT: Index of the Six: 117.53 - Index of the Nine : 54.11

11/12 - FORMATION OF ASSETS OF WORKERS: draft report on the problems and guidelines concerning a policy in the matter

12 - TEXTILES: the Commission will take initiatives

- POLITICAL SURVEYS REGARDING STAFF: Mr Ortoli will explain to the E.P. Bureau

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION NO 2927 : 1975/76 Report on the Canadian law concerning the review of foreign investment - Inauguration of Al Bank Al Ahil Al Omani
- The British weekly "The Observer" is taken over by Atlantic Richfield - Projects financed by the World Bank and Korea and Mauritius

§§ SUPPLEMENT: EUROPE Documents No 921 : Mr Anthony Crosland on British Presidency of the Community Council

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 NOVEMBER 1976

FB/FLUX (Convertible)	40.8429	US DOL	1.11501
(Financial)	40.8652	SF	2.71598
DM	2.67884	PESFTA	76.1249
HFL	2.79063	SKP	4.65977
POUND ST	0.674448	NKR	5.80980
DKR	6.55164	CAN DOL	1.10588
FF	5.56102	ESCUDO	34.9085
LIRA	964.641	SCHILLING	19.0188
IRISH POUND	0.674448	FIN MARK	4.26446
		YEN	328.848

1 - EDITORIAL : A European Council centred on the main economic problems of the moment

2 - SUMMARY

No. 2101

26 November 1976

POLITICAL DAY

3 - "European Peoples' Day" in Strasbourg - European elections : British European Movement in favour of proportional representation - U.N. : Vote on Palestine - Talks between Spanish and Portuguese leaders - Athens : opening of the European Conference of Local Councils

BULLETIN

4 - EUROPEAN COUNCIL : the economic and monetary situation and relations with the third world and oil countries at the centre debates in the Hague

5 - BEEF AND VEAL : Suspension of the safeguard clause as from 1 April 1977 ?

- E.E.C./LEBANON : Preparation of Community support measure

- E.E.C./LESOTHO : Special measures should be studied

- E.U.K.O./ARAB DIALOGUE : Shipping problems under examination

6/7 - REGIONAL POLICY : Towards new guidelines for aid policies

7 - E.E.C. AIDS TO FRIULI : Decisions regarding 14.9 million u.a. in E.A.G.G.F. credits

8 - STEEL : Consultations with E.C.S.C. consultative Committee on anti-crisis plan

9 - TEXTILES : E.E.C. has increased imports at an excessive rate ; multifibres agreement has not prevented disorganisation on markets.

10 - ECONOMIC AND SOCIAL COMMITTEE (Plenary Session) :

- Tax on vegetable fats : Opposition.

- Opinions adopted in the session as a whole

11 - PARLIAMENTARY REPLIES : Mr Lagorce (387, 388 & 401); Cousté (378); Jahn (476); Osborn (503); Frehsee (417); Flämig (371); Guerlin (391); Van der Fek (457) and Fisoni (490)

12 - F.R.G. : Committee of "5 wise men" recommend measures for economic growth

- NORTH-SOUTH DIALOGUE : Fossilism predominates

13/14 - ECONOMIC INTERPENETRATION No 2928 : General Refractories attempts to buy its European network - Turner and Newell participates in setting up of French company - Bertelsmann sets up on British market - Two new banks in Luxembourg : Trinkaus & Buhkhardt and Lavoro Bank

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 NOVEMBER 1976

FB/FLUX (Convertible)	40.8699	US DOL	1.11377
(Financial)	40.8754	SF	2.71985
DM	2.67473	PESETA	75.8957
FFL	2.8880	SKR	4.65488
POUND ST	0.676373	NKR	5.81819
DKR	6.55281	CAN DOL	1.10818
FF	5.56734	ESCUDO	34.9315
LIRA	963.230	SCHILLING	18.9651
IRISH POUND	0.676373	FIN MARK	4.25285
		YEN	328.536

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

3/3bis - European Council and the Tindemans Report : the European Movement launches an appeal to the Heads of Government - European People's Party : urgent appeal to the European Council - European Industry issues a cry of alarm to the Governments - Willy Brandt elected President of the Socialist International - Giscard d'Estaing and France European policy - Franco-Danish talks - UNESCO - conflicts avoided over Israel information.

SUMMARY

- 4/5 - EUROPEAN COUNCIL : The documents on the Tindemans Report
- 5 - E.E.C./JAPAN : Japanese note expresses the political will to cooperate in balancing trade
- EUROPEAN COMMISSION : Sir Christopher Soames to undergo operation- Mr Gundelach will represent the Commission in Belgrade
- 6/7 - "EDUCATION" COUNCIL : On Monday, the Ministers will examine the national and Community measures to be implemented to facilitate the change for young people from school to work
- 7 - E.E.C./GREECE : MPs on both sides adopt positions on membership negotiations and on the current association.
- 8 - WEIGHT AND DIMENSIONS OF LORRIES : New compromise formula
- UNEMPLOYMENT IN THE E.E.C. : Further deterioration in several Member States
- 9 - ECONOMIC AND SOCIAL COMMITTEE (Plenary Session) :
 - Regional Fund : approval of an opinion on the first report
 - Control and verification of the I.N.E.A. : positive opinion of draft regulation
 - Energy research : positive opinion on the revision of programme
- E.E.C./THIRD WORLD : Cooperation agreement between European Commission and U.N.I.D.O.
- 10 - COURT OF JUSTICE : Unemployment benefits for migrant workers
- FREE TRADE UNIONS : I.C.F.T.U. against any oil price rise
- (++) - CUSTOMS MEASURES : Decided by the Community Council
- 11 - E.C.S.C. CONSULTATIVE COMMITTEE : Support for Commission anti-crisis plan for steel industry
- 12 - SHIPBUILDING : Position adopted by E.F.M.
- E.C.S.C. LOANS worth 30 million dollars
- ECONOMIC AND FINANCIAL INFORMATION
- DUTCH BANK RATE reduced from 7 to 6%
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2929 : Martini and Rossi take over Noilly-Prat - Midland Bank in Brazil and Monte di Paschi di Siena in Singapore - Several take-over and new businesses set up in Canada

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 NOVEMBER 1976

FB/FLUX (Convertible)	40.9612	US DOL	1.11330
(Financial)	40.9807	SF	2.72122
LM	2.67799	PESETA	76.0125
HFL	2.79170	SKR	4.66263
POUND ST	0.673427	NKR	5.82497
DKR	6.56114	CAN DOL	1.11383
FF	5.56614	ESCUDO	34.9349
LIRE	962.661	SCHILLING	19.0163
IRISH POUND	0.673427	FIN MARK	4.25792
		YEN	328.544

EDITORIAL The European Council and the new Commission

- SUMMARY

No. 2103

POLITICAL DAY 29/30 November 1976

- The European elections and the E.C.D.U. - European elections: meeting of the "Young European Parliament" - W.E.U.: 22nd session of Assembly opens - Socialist Internationale: world economic problems - European Movement: forthcoming "Great Conference on Europe"

BULLETIN

- 4/5/5b - EUROPEAN COUNCIL: Priority for a disturbing economic situation
- 6 - COGNAC: United States restores duties
- COUNCIL OF MINISTERS (Education):
 - Towards training programme for young people
- 7 - E.E.C. AND FISHING: Forthcoming negotiations with Iceland - The situation with the other third countries
- 8 - STEEL: Steel forecasts for 1st quarter 1977 may remain below those of January - March 1976
- ENERGY: Proposals for encouraging use of coal in power stations
- 9 - BEEF AND VEAL : Stable production in 1975, stocks still considerable in 1976
 - Balance sheet for sheep and pig meat
- 10 - E.C.S.C. OPERATIONAL BUDGET: Discussion within Consultative Committee
- IRON ORE: Constant fall in production
- 11/12 - ECONOMIC AND SOCIAL COMMITTEE: E.E.C. medium-term economic policy programme should lay more emphasis on unemployment and social problems
- 12 - IRELAND: Annual O.E.C.D. report on economic situation
- TRANSPORT: Meeting of Council of E.C.M.T. (Paris, 2 December 1976)
- 13 - VARIOUS NEW ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2930: New York Industrial Index Fund set up - The Japanese company Tomy Kogyo has set up its European commercial base in West Germany - Chemische Werke Hüls raises its holding in Robintech Inc to 14%

§§ SUPPLEMEN: Weekly EUROPE Selected Statistics No 55

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 NOVEMBER 1976

FB/FLUX (Convertible)	40.9297	US DOL	1.11328
(Financial)	41.0744	SF	2.71760
DM	2.67488	PESETA	75.9999
HFL	2.79393	SKR	4.65905
POUND ST	0.675408	NKR	5.82008
DKR	6.54876	CAN DOL	1.12707
FF	5.56148	ESCUDO	35.1328
LIRA	964.073	SCHILLING	19.0017
IRISH POUND	0.675408	FIN MARK	4.25464
		YEN	329.149

EDITORIAL: Governing "intermittently"

- SUMMARY

POLITICAL DAY

- W.E.U. Assembly: pursuit of debate on the election of the E.P. - Young Christian Democrats appeal to the Summit

BULLETIN

- EUROPEAN COUNCIL: Adoption of a rather anodine text on the North/South Dialogue, acceptable conclusions on the Tindemans Report, nomination of the new European Commission

- E.E.C. AND EDUCATION: First modest but concrete steps towards Community action - the problem of young people

- E.E.C./YUGOSLAVIA: the text of the joint communiqué to be drawn up

- COURT OF JUSTICE: Pollution of the Rhine by Alsace potash

- ENERGY: A Council could be held on 16 December

- COAL: Increase in coal stocks in Germany

- BEEF AND VEAL: Protests from farmers

- "AGRICULTURAL" COUNCIL on 20/21 December: preparations

- E.E.C./EGYPT, JORDAN AND ISRAEL: Signature of agreements to be delayed

- E.E.C./TURKEY: Two loans from European Bank for 6 million units of account

- COMPETITION: Symposium of College of Europe in Bruges (31 March to 2 April 1977)

- REGIONAL POLICY: Approval of a report for parliamentary session in mid-December

- OIL: Pipelines in Western Europe only cause infinitesimal damage to environment

- ECONOMIC AND SOCIAL COMMITTEE: Support for drafts on precious metals, research in the footwear sector and Agency for cooperation with the Developing countries

- ECONOMIC INTERPENETRATION No 2931: German government still in favour of foreign investment - Korean banks setting up in Brussels - Erlau sets up Brazilian subsidiary - Foreign activities of Degussa - Projects financed with the aid of the World Bank

§§ SUPPLEMENT: EUROPE/Document No 922 - "Roy Jenkins and the European Community"

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 NOVEMBER 1976

FB/FLUX (Convertible)	41.0236	US DOL	1.11273
FB/FLUX (Financial)	41.4214	SF	2.71878
DM	2.67639	PESETA	76.0049
HFL	2.79281	SKR	4.66178
POUND ST	0.674842	NKR	5.83219
DKR	6.54911	CAN DOL	1.14864
FF	5.55876	ESCUDO	35.2134
LIRA	962.996	AUS SCH	19.0100
IRISH POUND	0.674842	FIN MARK	4.25556
		YEN	330.117

1 - EDITORIAL : After the European Council, who is responsible, and for what?

2 - SUMMARY

No. 2105

2 December 1976

POLITICAL DAY

3/3bis W.E.U. Assembly : armaments problems and Mediterranean problems - European elections
the Constitutional Council is informed - European People's Party : Executive Comm-
ittee meeting in Brussels

BULLETIN

4 - NEW COMMISSION : discussion in European Council regarding its structure

- E.E.C./THIRD WORLD: difficulty in implementing the results of the Summit

5 - COUNCIL : ten sessions from 9 to 20 December

- E.E.C./AUSTRIA : some sectoral difficulties

- E.E.C./SOUTH-EAST ASIA: meeting of joint study group

6 - J.E.T.: decision on site should come on 20 December

(+) - ALCOHOL : new market organization proposed

(+) - FISHING: Commission proposes temporary sharing of catches in 1977

7 - ENVIRONMENT: Council agenda for 9 December

- ENVIRONMENT: Commission to be represented at International Environment Meetings

8 - EUROPEAN PARLIAMENT : agenda for plenary session from 13 - 17 December

- EUROSINDICAT: index of the Six: 117.88 - index of the Nine: 54.20

9 - E.E.C./TURKEY: Community is ready to open negotiations on new financial protocol

- E.E.C. NATIONAL ACCOUNTS: 1976 handbook by Community Statistical Office

- ECONOMIC AND FINANCIAL INFORMATION

10 - E.E.C./ACP: examination of Lord Reay's draft report at meeting of Joint Committee in
Lomé

11 - E.E.C. CUSTOMS TARIFF: publication of 1977 tariff and suspensions for tropical
products

- CUSTOMS PROVISIONS recently adopted by the E.E.C.

12 - E.E.C. AND CONSUMERS: symposium on Community measures on 2 and 3 December

- E.C.S.C. CREDIT : a loan of 36 million DM to German coal mines

13/ 14 - ECONOMIC INTERPENETRATION NO 2932 - Position adopted by CCI on United Nations
code of conduct on transnationals - Joint project by ICI, Solvay and Union Pacific
in the United States - B.N.P. and Société Générale (Paris) set up in the Netherlands
- Joint Sligos and C.P.P. subsidiary

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 DECEMBER 1976

FB/FLUX (Convertible)	40.9790	US DOL	1.11288
(Financial)	41.2656	SF	2.72875
DM	2.68627	PESETA	75.9609
HFL	2.79911	SKR	4.66864
POUND ST	0.667792	NKR	5.83705
DKR	6.56820	CAN DOL	1.15548
FF	5.56402	ESCUDO	35.0248
LIRA	926.514	SCHILLING	19.0556
IRISH POUND	0.667792	FIN MARK	4.25094
		YEN	329.944

1 EDITORIAL : The new European Commission
2 - SUMMARY

POLITICAL DAY

3 - Investiture of Mr Hillery in the presence of the European Commission - W.E.U. Assembly : speech by Mr Gaston Thorn - Giscard d'Estaing in Italy - Leonid Brezhnev sends a message to Jimmy Carter

BULLETIN

- 4 - EUROPEAN COUNCIL : Giscard d'Estaing to propose a new formula
- 4/5 - THE EUROPEAN COMMISSION AND THE SUMMIT : The results of The Hague constitute a useful basis for Community work in other spheres to progress.
- 5 - EUROPEAN COMMISSION : Mr Vouel taking over social affairs for time-being
- (+) - FISHING : European Commission proposals on arrangements in E.E.C. zone in 1977
- 6 (+) - ALCOHOL : Proposals aimed at organising the market
- 7 - TAXATION : Italy announces the elimination of discrimination on alcohols (question No. 557/76 by Mr Fletcher)
- (+) - ELECTRICITY ENERGY : Proposals on setting up of power stations
- WORK FORCES IN THE E.E.C. : Survey in Spring 1977
- 8/9 - STEEL : Forward programme for 1st quarter of 1977 forecasts 3% drop in steel needs
- 9 - SCRAP : The composite price climbs back to 64.17 dollars per ton
- 10 - E.E.C. INDUSTRY : Position adopted in favour of rapid and substantial progress towards Community integration
- CONSUMER PRICES IN THE E.E.C. : Increasing divergence between the "Nine"
- 11 - DATA-PROCESSING : DAFSA : Analysis on data-processing industry throughout the world
- (+) - E.E.C./LEBANON AND TURKEY : Commission proposals for emergency aid
- 12 - EUROPEAN BANK : Two new loans to the British steel industry
- INVESTMENTS IN THE E.E.C. : Study by the European Bank stresses considerable drop
- 13/14 - ECONOMIC INTERPENETRATION No. 2933 : Company and private debts in the E.E.C. (reply to question 493/76) - Libya acquires a 9.6% share in FIAT - Towards the taking over of control of Fichtel & Sachs by GKN - Tennecon Inc buys French firm R. Bellanger SA - Selincourt widens its interests in France.

\$\$\$ SUPPLEMENT : EUROPE Brief Notes - France - No. 510

VALLE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 DECEMBER 1976

FB/FLUX (Convertible)	40.9823	US DOL	1.11274
(Financial)	41.0824	SF	2.73261
LM	2.0824	PESETA	75.9424
HFL	2.7+743	SKR	4.66822
POUND ST	0.668335	NKR	57.84210
DKR	6.57594	CAN DOL	1.14829
FF	5.56258	ESCUDO	35.0576
LIRA	962.026	SCHILLING	19.0527
IRISH POUND	0.668335	FIN MARK	4.26233
		YEN	330.303

4 December 1976

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 / 3bis - European elections : Statements by Mr Andreotti - European elections : The French Constitutional Council is officially informed - European elections - E.P. Political Affairs meeting chaired by Mr Colombo - W.E.U. Assembly : Any attempts to dissociate Europe from the United States is condemned by Mr Wischniewski - Peoples Republic of China - New Foreign Minister - Ireland : Ministerial reshuffle.

BULLETIN

- 4 - WESTERN ECONOMIC SUMMIT proposed in Italy by Giscard d'Estaing - postponement of North-South Conference is practically certain
- 4/5/6 - E.E.C./YUGOSLAVIA : Approval of the joint communiqué which opens the way to intensified cooperation in the economic, industrial, agricultural, financial and technological fields.
- 6 - GENERALISED PREFERENCES : Definition of E.E.C. scheme for 1977
- E.E.C./LATIN AMERICA : New meeting at Ambassador level
- STEEL : E.C.S.C.-United States talks
- 7/8 - E.E.C./JAPAN : Towards technical talks aimed at greater balance in trade
- 8 - COGNAC : France protests to United States
- 9 - E.E.C./GREECE : Negotiations on new financial protocol on 6 December and technical negotiations on 10 December
- 10 - 1977 BUDGET : E.P. plans to re-instate about 144.7 million in credits
- FISHING : 1977. scheme povokes a negative reaction from Ireland and the United Kingdom
- 11 - STEEL : Tariff measures for first half of 1977
- STEEL : Increase in short-time working in the steel industry
- FIAT/LIBYA OPERATION : Positive view from Mr Guazzaroni
- 12 - RESEARCH : Parliamentary report on research concerning shoe industry
- ENVIRONMENT : Signature by E.E.C. of two texts regarding protection of the Rhine
- RADIOACTIVE WASTE : Cooperation in context of O.E.C.D.
- REGIONAL POLICY : Large debate in Paris on its reform
- 13 - TIMETABLE OF MAIN EVENIS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 2934 - Study on Belgian textile industry - Ahlers takes over American firm - Setting up of P.A. Computers and Telecommunications - B.N.P. in Cairo - African project by CIMAO cement company.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 DECEMBER 1976

FB/FLUX	(Convertible)	40.9621	US DOL	1.11401
	(Financial)	40.9955	SF	2.73354
LM		2.68164	PESETA	76.1024
HFL		2.79624	SKR	4.66379
POUND ST		0.670082	NKR	5.83922
DKR		6.55499	CAN DOL	1.14196
FF		5.56664	ESCUDO	35.0103
LIRA		963.814	SCHILLING	19.0256
IRISH POUND		0.670082	FIN MARK	4.26023
			YEN	331.543

1 - EDITORIAL : Saving the North-South Dialogue from Shipwreck

2 - SUMMARY

No. 2108

6/7 December 1976

POLITICAL DAY

3/3bis - European elections: initiatives which the European Commission will take (Replies to Mr Lagorce (386/76) and Calewaert (494/76)) - "European gathering": the idea is launched by Mr Kean Lecanuet - The "Rassemblement pour la République" replaces the U.D.R. - Spanish Socialist Workers' Party: congress in Madrid - Harold Wilson warns against Trotskyists - Statements by Mr Vredeling on Community priorities

BULLETIN

4/5 - THE E.E.C. AND FISHING : negotiations opened with Spain, imminent with Canada to be resumed with Norway and Iceland - Silence by U.S.S.R. and Eastern Europe

5 - E.E.C./THIRD WORLD : agreement on the use of 20 million units of account for non-associated poor countries and on coordination of the policies of the Nine

(+) - TAXATION : Commission proposal for the abolition of double taxation

6 - SHIPBUILDING : technical discussions are underway in the O.E.C.D.

- PARLIAMENT: risk of censure on the malt affair

7 - COMPENSATORY AMOUNTS: situation this week

- TURKEY FROM UNITED STATES: increase in levies

- FRIULI: new E.A.G.G.F. aid

- WINE : fight against fraud

8 - CONSUMERS: different measures called for on Community level by the first Symposium of consumer organizations

9 - COURT OF JUSTICE : new ruling on the "Brussels Convention"

- STANDING COMMITTEE ON EMPLOYMENT: meeting on 13 December

- NUCLEAR SECURITY: effort for harmonization and concertation (reply to Mr Jahn - No 478/76)

10 - ENERGY : for a Community concertation procedure on the setting up of power stations

11 - PARLIAMENTARY REPLIES : Mr Della Briotta (378/75); Guerlin (392 and 450/76); Cousté (377/76); Lagorce (404/76); Schwörer (319/76); Seefeld (335/76); Miss Flesch (353/76); Messrs Lagorce (385/76); Herbert (350/76)

12 - ECONOMIC SITUATION IN BRITAIN AND ITALY: conversations with the I.M.F., Coppé proposal

- OIL : effect of possible price increase by O.P.E.C. on intra-COMECON trade

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No 2935 : Italian economic mission to Canada - Metallgesellschaft could take over Story Chemical Co

§§ SUPPLEMENT: EUROPE Weekly Selected Statistics No 56

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 DECEMBER 1976

FB/FLUX (Convertible)	40.8926	US DOL	1.11607
(Financial)	40.9596	SF	2.72900
DM	2.67473	PESETA	76.1502
HFL	2.78893	SKR	4.66385
POUND ST	0.673352	NKR	5.83847
DKR	6.54806	CAN DOL	1.14577
FF	5.57728	ESCOUDO	35.1010
LIRA	965.246	SCHILLING	18.9757
IRISH POUND	0.673352	FIN MARK	4.25301
		YEN	330.646

1 - EDITORIAL : The I.M.F. and Economic and Monetary Union

2 - SUMMARY

No. 2109

8 December 1976

POLITICAL LAY

3 - Jean Monnet is awarded an exceptional prize by the Paul-Henri Spaak Foundation - The European Prize for journalism has been awarded - United Kingdom : threat by Tribune Group ; Division amongst Conservatives - Mr Prescott leader of E.P. Labour members - Giscard d'Estaing in Yugoslavia - C.D.U.-C.S.U. : split confirmed

BULLETIN

4/5 - COUNCIL OF MINISTERS (Environment)

1977-81 Action programme on agenda of session of 9 December

5/6 - COUNCIL OF MINISTERS (Social Affairs)

Established rights of workers in event of mergers, education of immigrant children, fourth E.S.F. report, Social Security for migrant workers, balance sheet of Social policy on the agenda of the session of 9 December.

6 - COMPETITION : Change in Peugeot agreement following intervention by Commission

7 - E.E.C./CANADA : Half-yearly consultations and first meeting of Joint Cooperation Committee

- E.E.C./LATIN AMERICA : Towards revision of existing contact procedures ?

- E.E.C./GREECE : Greek delegation calls for swift use of new financial protocol

8 - MALT : European Commission-European Parliament conflict

9 - E.E.C./EGYPT : The agreement will be signed in Brussels before end of the year

- E.E.C./POLAND : Towards negotiation of textile agreement ?

-E.E.C./INDIA : Difficulties caused by trade of hand-made textile products

- E.E.C./PORTUGAL : Committee formed in Lisbon to examine the accession

- EUROPEAN BANK : Loans to A.C.P. states

10 - STEEL : In the field of restriction of steel imports, the European Commission remain close contact with the American authorities (reply to Mr Osborn 359/76).

- SHIPBUILDING : Community proposal for equitable reduction in orders

11 - E.E.C TRADEMARK : Nine are in principle in favour of guidelines suggested by Commission

- BANKRUPTCY LAW : Drawing up of E.E.C. convention

- OPEC : Meeting on oil prices in Doha

12 - U.N.C.T.A.D. : First meeting on integrated programme gives rise to differences among regarding the developing countries

- BANK RATE : Danish rate drops from 11 to 10%

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No.2936 : Foreign stakes in American Fish firms - Hoogovens wishes to take over Baxter Fell - Setting up of the Franco-Belgian company Danckaert Engineering S.A. - La Télémeccanique project in Ireland - projects by Sigma Coatings in Brazil and the United States.

\$\$\$ SUPPLEMENT : EUROPE Documents - No. 923 - General Trends in United States-Europe Relations

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 DECEMBER 1976

FLUX (Convertible)	40.8383	US DOL	1.11641
(Financial)	40.7937	SF	2.73212
DM	2.67266	PESETA	76.1838
HFL	2.78798	SKR	4.65288
FOUND ST	0.673988	NKR	5.83404
LKR	6.54303	CAN DOL ,	1.14714
FF	5.58282	ESCUDO	35.0845
LIRA	966.130	SCHILLING	18.9769
IRISH POUND	0.673899	FIN MARK	4.25843
		YEN	330.675

9 December 1976

1. - EDITORIAL : Exit Kissinger
- 2 - SUMMARY

POLITICAL DAY

- 3 - Death of Mr Albert Borschette - E.P. Budgetary Powers : ratification by the Assemblée Nationale - E.P. Socialist Group : speech on the Italian political situation - Belgian Government re-shuffle

BULLETIN

- 4 - STLLL : The European Commission adopts the crisis arrangements
- 5 - WESTERN ECONOMIC SUMMIT : President Giscard d'Estaing sends a letter to France's main partners
- OIL : Commission reply to Memorandum from oil companies
- MONETARY COMMITTEE : Examination of economic policy conditions which Italy must respect in 1977
- 6/7 - COUNCIL OF MINISTERS (Environment) :
- 2nd action programme and 4 directives on agenda of tomorrow's Council
- 7 - COUNCIL OF MINISTERS (Social Affairs) :
- Part of the session will be devoted to the "Hillery testament"
- 8/9 - E.E.C./A.C.P. : The "Joint Committee" has adopted a position on the operation of the Lomé Convention, by calling for new initiatives.
- 9 - EURO-ARAB DIALOGUE : Preparation for forthcoming session of the "General Commission".
- 10 - REGIONAL POLICY : Suggestions by Mr Thomson for the future
- 11 - EUROPEAN BANK : Finance operation in A.C.P. States for a "regional" project
- EUROPEAN BANK : Loan to Mauritius for power station
- EUROPEAN BANK : Loan of 500 million Luxembourg Francs
- 12 - TRANSPORT : End of work of E.C. M.T.
- AGRICULTURAL COMPENSATORY AMOUNTS : No change for next week
- EUROPEAN BANK : rate of interest for loans
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of the "Six" : 120.64 - Index of the "Nine" : 55.86
- 13/14 - ECONOMIC INTERPENETRATION No. 2937 : Main report of the German monopolies Commission
- Association between Marley and Betopan - Unigate takes control of a French firm
- MTU to set up a Brazilian subsidiary - Turner and Newall sets up a subsidiary in Nigeria - Ve-Ma Benelux SA set up in Antwerp

\$\$\$ SUPPLEMENT : EUROPE Documents No. 924 - First Actions by the EEC in the Education field aiming at facilitating the transition of young people from formal education to working life.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 DECEMBER 1976

FB/FLUX (Convertible)	40.9052	US DOL	1.11732
(Financial)	40.8437	SF	2.74090
DM	2.67967	PESETA	76.2445
HFL	2.79140	SKR	4.66821
FOUND ST	0.669041	NKR	5.84861
LKR	6.56057	CAN DOL	1.14222
FF	5.58699	ESCUDO	35.1872
LIRA	963.608	SCHILLING	18.9859
IRISH POUND	0.669041	FIN MARK	4.26874
		YEN	331.042

- 1 - EDITORIAL : A Europe on two legs : the problem of defence
- 2 - SUMMARY No. 2111

POLITICAL DAY 10 December 1976

- 3 - Mr Jenkins wishes to combat the resignation which characterizes the current atmosphere in Europe - "Eurobarometer" : Belgian indifference towards the construction of Europe - Kissinger "legacy" and Carter's message to NATO

BULLETIN

- 4/4 bis - COUNCIL OF MINISTERS (Environment):
 - Agreement on the programme, but differences of opinion on certain directives
 - 5 - COUNCIL OF MINISTERS (Social Affairs)
 - Maintenance of workers' rights and advantages in the event of mergers: approval in principle of the directive
 - Humanization of living and work conditions; preparation for young unemployed
 - E.E.C./TURKEY: Ministerial session at beginning of next week?
 - 6 - PUBLIC MARKETS AND DELIVERIES: agreement between the Nine on the opening up (with certain important exceptions) to Community competition
 - COMPANY LAW : progress towards Community harmonization
 - FOOD SECTOR : the Commission rejects EEC standards by products
 - 7 - FISHING: the United Kingdom, and above all, Ireland, insist on obtaining the reserved 50 mile zone by 1977
 - (+) - FISHING: provisional formulae proposed for Italy's agreement with Yugoslavia and Senegal, and France's agreement with Guinea Bissau
 - 8 - REGIONAL POLICY: Mr Sette to the social partners on Mr Thomson's new idea
 - POUND STERLING: the U.K. repays its debts to the Ten and Italy repays the U.K.
 - 9/10 - E.E.C./THIRD WORLD: coordination and harmonization of national and Community aid policies and reply to question 327/76 by Miss Flesch
 - 10 - EUROPEAN BANK AND E.D.F.: new loans to Chad (sugar) and Cameroun (electricity and palm oil)
 - 11 - EUROPEAN PARLIAMENT (Preparation for plenary session):
 - Milk powder, steel, COMECON, Japan, environment, North-South Dialogue: oral questions with debate
 - 12 - COAL: attainment of the 1985 Objectives is threatened
 - INTERNAL COMBUSTION ENGINES: E.C.E./U.N.O. recommendation on the calculation of fuel consumption
 - ECONOMIC AND FINANCIAL INFORMATION
 - SCRAP: the composite price rises to 66.50 dollars/tonne
 - 13 - PARLIAMENTARY REPLIES IN AGRICULTURAL SPHERE: Mr Guerlin(394 & 396/76); Mr Scott Hopkins(329&528/76); Mr Martens(555/76); Messrs Pisoni, Ligios&Vernaschi(491/76); Mrs Kellet-Bowman(370/76); Mr Glinne(432/76); Mr Gibbons(500/76)
 - 14 - ECONOMIC INTERPENETRATION No 2938
- §§ SUPPLEMENT : Economic Interpenetration Index No 76

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 DECEMBER 1976

FB/FLUX (Convertible)	40.9231	US DOL	1.11751
(Financial)	40.8952	SF	2.74146
DM	2.68146	PESETA	76.2744
HFL	2.79596	SKR	4.66973
POUND ST	0.667670	NKR	5.84825
DKR	6.55399	CAN DOL	1.14430
FF	5.57574	ESCUDO	35.2178
LIRA	966.422	SCHILLING	19.0340
IRISH POUND	0.667670	FIN MARK	4.26727
		YEN	330.692

1 - EUROPEAN LIBRARY No. 2112, 11 December 1976
2 - SUMMARY

POLITICAL DAY

3 - New European Commission : on Monday, the "Nine" will undertake the official appointment and designation of the Vice-Presidents - Political Cooperation the meeting of 20 and 21 is postponed - N.A.T.O.: end of Council session - E.P. budgetary powers: explanations by Messrs Marchais and Mitterand in the National Assembly

BULLETIN

- 4/5 - "FOREIGN AFFAIRS" COUNCIL: external relations and fishing problems
- 5 - NORTH-SOUTH DIALOGUE: postponement of the ministerial session is official, the European Commission is already thinking of the future date
- BEEF AND VEAL: downtrend in prices
- 6/7 - ENVIRONMENT: results of Council of 9 December
- 7 - STEEL: setting up of EUROFER
- STEEL: American steel industry contests the ECSC/Japan agreement
- COAL: for a global discussion on the situation in the Council
- 8/9 - "SOCIAL" COUNCIL: encouraging debate on the future guidelines of Community social policy, pending the European Commission memorandum
- 9 - EMPLOYMENT: programme of the E.E.C. ad hoc Committee meeting
- E.E.C./CANADA: 1st session of the Cooperation Committee
- 10 - EUROPEAN PARLIAMENT and fishing problems
- 11 - MULTINATIONALS: American point of view
- EUROPEAN BANK: financing of water supply projects in the U.K.
- (+) - TAXATION: the Commission proposes to extend the derogation concerning E.E.C. duty-free entry on goods transported by travellers, in Denmark
- 12 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 13/14 - ECONOMIC INTERPENETRATION No 2939 : Expansion of Pakhoed in United States - New banking establishments on the international level (Citibank, Continental Illinois, Bankers Trust, Amro Bank) - The Coppée Group - Setting up of Giulini Chemie GmbH

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 DECEMBER 1976

FB/FLUX (Convertible)	40.9111	US DOL	1.11825
(Financial)	40.8775	SF	2.74148
DM	2.67918	PESETA	76.3444
HFL	2.79533	SKR	4.66955
POUND ST	0.669028	NKR	5.84736
DKR	6.55626	CAN DOL	11.14533
FF	5.57295	ESCUDO	35.2074
LIRA	967.393	SCHILLING	18.9937
IRISH POUND	0.669028	FIN MARK	4.25935
		YEN	329.799

- 1 - EDITORIAL: Oil in question
- 2 - SUMMARY

POLITICAL DAY

- 3-3 bis- European elections: discussions among leaders of Socialist, Christian Democrat and Liberal Parties - European elections: British Conservatives prepare - France and European elections - E.P. Communist group: "conference" - C.D.U./C.S.U.: reconciliation - G.D.R. accuses E.E.C. of "discrimination" - Offices of European Socialist Parties opened in Brussels - Mr Stemerding replaces Mr Vredeling at Dutch Defence Ministry - European Communist Parties: meeting in Düsseldorf - Greek and Turkish Foreign Affairs Ministers meet in Brussels - Mr Blumenthal future U.S. Secretary to the Treasury? - Arab Monetary Fund: founding ratified by Libya

BULLETIN

- 4 - ECONOMIC AND FINANCIAL COUNCIL: session of 20 December cancelled
- RESEARCH COUNCIL: probable cancellation of ministerial session because of JET
- COUNCIL OF MINISTERS: Discussion on Portugal, Turkey, Japan and Fishing
- 5 - FISHING: On 14 December Community Council should define interim scheme for 1977
- FISHING: E.E.C. to negotiate this week with the U.S.A., Canada, Norway and Iceland
- E.E.C./IRAN: Opening of negotiations on 20 December
- E.E.C./BRAZIL: Meeting of Joint Committee on 14 December
- 6 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Motion of censure tabled by Christian Democrat group
- STANDING EMPLOYMENT COMMITTEE: tough discussion on unemployment among young people
- 7/8 - PRICE OF OIL: consequences of a rise for the economy of the developed or developing countries
- 8 - ENERGY: Agenda for Council on 21 December
- BUNDESBANK LOAN TO ITALY: Increase of 200 million following rise in price of gold
- 9 - ECONOMIC AND SOCIAL COMMITTEE: Agriculture section calls for genuine commercial strategy in agro-food sphere
- 10 - ECONOMIC AND SOCIAL COMMITTEE: new plenary session on fishing unit of account etc
- EUROPEAN TRADE UNION CONFEDERATION: Executive Committee meeting on economic situation in the Community
- GROUP OF TEN: meeting scheduled for 21st in Paris on the pound
- 11 - E.E.C. STANDARDS FOR MOTOR VEHICLES: maximum limits set for nitrogen oxides
- MIGRANT WORKER: reductions on transport fares must be extended to them
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - STEEL: New drop in orders
- OIL: Problem of obligatory transit of North Sea oil through U.K. and reply to Mr Ven der Hek (444/76)
- E.C.S.C. CREDIT: 200 million DM to Röchling-Burbach
- 13 - VARIOUS NEWS ITEMS not covered last week
- 14 - ECONOMIC INTERPENETRATION No 2940 : First National Finance Corp gives up control of SBI (Paris) - Industrial projects of Owens-Corning in Saudi Arabia, Sumitomo Electric in Iran, Alcoa in Australia and Sony in the United States

§§ SUPPLEMENT Weekly EUROPE Selected Statistics No 57

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 13 DECEMBER 1976

FB/FLUX (Convertible)	40.9513	FF	5.58452	NKR	5.84601
FB/FLUX (Financial)	40.9569	LIRA	968.116	CAN DOL	1.14421
DM	2.68094	IRISH POUND	0.665334	ESCOUDO	35.1513
HFL	2.79436	US DOL	1.11889	SCHILLING	19.0250
POUND ST	0.665334	PESETA	2.74473	FIN MARK	4.26576
DKR	6.56166	SKR	76.3590	YEN	328.992

1 - EDITORIAL: Oil: those who fashion our misfortunes

2 - SUMMARY

No. 2114

3 POLITICAL DAY

15 December 1976

- German Government: reshuffle expected - Spain: the referendum does not appear to be threatened - Referendum in Britain on the "devolution" Bill? - Young European Movement : position adopted on the meeting in The Hague - Mr Schultze future economic adviser at the White House?

BULLETIN

4/5 - COUNCIL OF MINISTERS: Fishing: the Council has achieved some important progress in the definition of an interim system for the EEC, and will continue its discussions on 20 and 21 December

5 - COUNCIL OF MINISTERS: talks on external relations, company law and insurance

6 - E.E.C./TURKEY: the improvement in certain Community offers could make it possible for the Association Council to meet next week

- E.E.C./EGYPT, SYRIA AND JORDAN: final points regarding the agreements

- COMPETITION: 70,000 u.a. fine for Miller International Schallplatten GmbH

7 - RESEARCH : 20 December is confirmed for the Council

7/8 - PERMANENT COMMITTEE ON EMPLOYMENT: unemployment of young people and other problems

8 - RHINE NAVIGATION: Central Committee Report for 1975-1976

9/10/11/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

11bis - Tax on margarine: opposition confirmed

- Question time : security inquiry for certain officials: Commission explains

- Other questions to the European Commission

- 1977 Budget: towards a compromise on the "margin of manoeuvre"

- Towards withdrawal of censure motion

12 - COURT OF JUSTICE: cleaning of the Ispra Centre

- COMPETITION: The European Commission should authorize the Dé Laval Storck Agreement

- TEXTILES: Commission contests State aid in the Netherlands

- U.N.C.T.A.D.: contacts on hard fibres will be resumed at inter-governmental level

13/14 - ECONOMIC INTERPENETRATION NO 2941: Study by the Conference Board on foreign-controlled American companies - Glaxo plans direct action on the American market - 6 Cooperative banks strengthen their joint efforts - Philips reorganization in Britain - Juvena to concede all its subsidiaries - New companies created in Belgium

§§ SUPPLEMENT: EUROPE: Parliamentary Activity : France

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 DECEMBER 1976

FB/FLUX (Convertible)	40.9608	US DOL	1.11884
(Financial)	40.9272	SF	2.74794
DM	2.68279	PESETA	76.4479
HFL	2.79462	SKR	4.67189
POUND ST	0.663602	NKP	5.85740
DKR	6.56003	CAN DOL	1.14192
FF	5.58620	ESCUDO	35.2351
LIRA	968.799	SCHILLING	19.0162
IRISH POUND	0.663602	FIN MARK	4.25877
		YEN	330.462

- 1 - EDITORIAL : An absolute priority : the conservation (the best use) of energy
- 2 - SUMMARY

No. 2115
16 December 1976

POLITICAL DAY

- 3 - European elections : voter trends - Helmut Schmidt re-elected Chancellor of FRG

BULLETIN

- 4/5/6 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
- 7/7bis - Balance sheet of European Commission's activity : presented by Mr Otoli
- European Council in The Hague : speech by Mr Brinkhorst on its achievements
- 1977 Budget : the positions have come closer
- Question time : replies by the Council
- Malt affair : no censure for Commission
- Agricultural compensatory amounts : address by Mr Lardinois
- Fishing : debate postponed until January
- E.E.C./Japan : support for Commission action
- 8 - TRANSPORT COUNCIL : Debate on several points on 16 December but no important decisions
- 9 - TAX COUNCIL : On 16 December the Ministers should resolve all remaining aspects of the common basis for assessing V.A.T.
- 9/10 - ENERGY : Report by U.N.I.C.E. for financing of energy investments
- 10 - E.E.C./BRAZIL : Several upsets in commercial relations
- E.E.C./UNITED STATES : Two divergences over fishing
- E.E.C./SWEDEN : Still a divergence over shoes
- 11 - COMPANY LAW : Objectives and contents of E.E.C. second directive
- GREAT BRITAIN : Healey announces austerity measures to the Commons
- 12 - MULTIFIBRES : Community wants modification of agreement
- 13 - DEVELOPMENT : 1976 report by Mr Maurice Williams, Chairman of O.L.C.D. D.A.C.
- EUROPEAN BANK : 75 million dollar loan floated on American capital market
- EUROPEAN BANK : Interventions in favour of small and medium-scale industrial firms in Belgium
- EUROSINDICAT : Index for "Six" : 118.97 - Index for "Nine" : 56.47
- 14 - ECONOMIC INTERPENETRATION No. 2942 : Philco could come under Iranian control - Arab interests interested in Alma Hoppe (GFR) - Foudning of Amdahl Deutschland GMBH
- European Arab Bank Ltd set up in London.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 DECEMBER 1976

FB/FLUX (Convertible)	40.9254	US DOL	1.11956
(Financial)	40.9143	SF	2.74815
DM	2.68117	PESETA	76.4676
HFL	2.79402	SKR	4.66759
POUND ST	0.665076	NKR	5.85234
DKR	6.55594	CAN DOL	1.13619
FF	5.58633	ESCUDO	35.2806
LIRE	968.650	SCHILLING	19.0262
IRISH POUND	0.665076	FIN MARK	4.25420
		YEN	329.645

- 1 - EDITORIAL: Mr Ortoli's obstinacy
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: Movement for the Independence of Europe lays down its conditions - Government statement by Chancellor Schmidt - Exports of nuclear reprocessing plants: French embargo - E.F.T.A.: Norway in favour

BULLETIN

- 4 - President Ortoli draws up balance sheet of European Commission's four years in office
- OIL : Still no O.P.E.C. decision on prices
- 5 - COUNCIL OF MINISTERS (Taxation):
 - towards uniform V.A.T.: slow but certain progress
- COUNCIL OF MINISTERS (Transport):
 - technical controls on lorries and buses: Council agreement
 - weights and dimensions of vehicles: favourable attitudes
- 6 - SHIPBUILDING: European Commission seeks arrangement with Japan but at same time draws up possible "autonomous measures"
- E.E.C./EGYPT, SYRIA, JORDAN: Signature of agreements on 18 December
- E.E.C./TURKEY: Ministerial session on 21 December
- E.E.C./ARGENTINA: New extension of current agreement
- 7/8/9/10 - PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Final message from President Ortoli and brief debate
 - E.E.C./COMECON and Environment: Speech by Mr Brinkhorst and debate
 - European Council: Its working severely criticized
 - Anti-crisis plan for steel industry: Explanations from Mr Simonet
 - Regional Policy: New strategy according to Mr Thomson
 - Motion of censure withdrawn by Mr Aigner
 - 1977 Budget: 139 million may be restored
- 11 - "ECONOMICS AND FINANCE" COUNCIL: decisions scheduled for next week: postponed until early 1977
- BRITISH MEASURES: Commission welcomes them and advocates Community support
- ECONOMIC AND SOCIAL COMMITTEE: Agricultural debate postponed - Long fishing debate
- 12 - PORTUGAL: O.E.C.D. 1976 report on economic situation
- STEEL: E.C.S.C. Consultative Committee approves application of anti-crisis plan
- 13 - REGIONAL POLICY: granting of 4th 1976 portion of aids from fund
- E.A.G.G.F.: 190 million for modernization of agricultural structures
- AIDS TO FRIULI: Last series of projects financed by E.A.G.G.F.
- RESEARCH: Community to cooperate with I.E.A. in hydrogen and solar energy fields
- 14 - NUCLEAR POLICY: Commission departments action programme
- SCRAP: Composite price rises 3 dollars to 69.50 D/T
- 15 - ECONOMIC INTERPENETRATION No 2943

VALUE OF EUROPEAN UNIT OF ACCOUNT IN VARIOUS CURRENCIES

FB/FLUX (C)	40.7890	FF	5.58448	SKP	4.65363	YEN	330.008
FB/FLUX (F)	40.7834	LIRA	968.228	NKR	5.84203		
DM	2.67487	IRISH POUND	0.672254	CAN DOL	1.13793		
HFL	2.78471	US DOL	1.11751	ESCUDO	35.3152		
POUND ST	0.672254	SF	2.74249	SCHILLING	18.9893		
DKR	6.54720	PESETA	76.4340	FINMARK	4.25906		

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2117
18 December 1976

POLITICAL DAY

- 3 - Mr Roy Jenkins wants to launch "an appeal to the Europeans and the Americans"
- The forces of the Spanish opposition and the European Parliament

BULLETIN

- 4 - COUNCIL OF MINISTERS (Fishing): - Negotiations on interim scheme to be resumed on Monday
- 5 - "TAX" COUNCIL: Standard VAT agreement means total EEC financial autonomy in 1978
- COUNCIL OF MINISTERS (Transport): Significant progress towards harmonization, in readiness for genuine common policy
- 6/7 - COUNCIL OF MINISTERS (Agriculture): Milk problem foremost at session
- 7 - OIL: The price rise decided by OPEC: comments and assessments
- 8/9/10/11 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - European Council: resolution adopted
 - Regional Policy: stress laid on urgent need for action
 - European firms in A.C.P.: the problem of guaranteed security
 - Crafts and trades: brief debate
 - Fishing: swift elaboration of interim policy called for
 - Transport: recommendations adopted
 - 1977 Budget: finally issued
- 11 - CYCLICAL ECONOMIC SITUATION: Community economic prospects deemed less favourable
- 12 - COAL: Very slight increase in Community production
- INDUSTRIAL POLICY: Mr Guazzaroni underlines problems posed by textile, ship-building and car manufacture sectors
- 13 - EUROPEAN BANK: Loans for telecommunications in Auvergne and Ireland, for development of North Sea oil deposit and for dam and hydro-electric power station in Ghana
- 14 - ECONOMIC AND SOCIAL COMMITTEE: Opinion on direct taxation and on health problems connected with trade in fresh poultry meat
- ECONOMIC AND SOCIAL COMMITTEE: Opinion on fishing resources
- THIRD WORLD: International Fund for Agricultural Development set up
- 15 - E.E.C./TURKEY AND LEBANON: Emergency aid to population
- E.E.C./BANGLADESH, BOLIVIA, INDIA, INDONESIA, PAKISTAN, SRI LANKA: conclusion of finance conventions
- MARRIAGE BUREAU: Bureau confirmed and will undertake coordination of subcontracting
- 16 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
- 17 - ECONOMIC INTERPENETRATION No 2944: An important agreement between Romanian enterprises and CITPOEN in car manufacture sector - Bose Benelux SA set up in Brussels - AKZO to buy up Reti - VAW Leichtmetall to take control of SAA
 - Smiths Industries buya up Danish distributor.

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 17 DECEMBER 1976

FB/FLUX (Convertible)	40.8604	US DOL	1.12038
FB/FLUX (Financial)	40.7708	SF	2.74507
DM	2.67411	PESETA	76.5105
HFL	2.78816	SKR	4.65911
POUND ST	0.670117	NKR	5.84137
DKR	6.53610	CAN DOL	1.13659
FF	5.59425	ESCUDO	35.2549
LIRA	967.798	SCHILLING	18.9740
IRISH POUND	0.670117	FIN MARK	4.25408
		YEN	329.785

1 - EDITORIAL : "En hiermede beveel ik U in Godes heilige bescherming"

2 - SUMMARY

No. 2118

20/21 December 1976

POLITICAL DAY

3 - European elections: polemics in France - Osimo Treaty ratified by Italian Chamber
- The Palace of Europe to be inaugurated in Strasbourg in January

BULLETIN

4 - E.E.C./TURKEY: Agreement on recovery measures, crisis is averted

- COUNCIL OF MINISTERS (Fishing):

- Internal scheme and exchange of views on relations with third countries

5 - COUNCIL OF MINISTERS (Agriculture):

- Priority for beef and veal

- E.E.C./IRAN: Opening of negotiations

6 + - STEEL: Commission decides to apply anti-crisis mechanism on 1 January 1977

7 + - E.C.S.C. COMPETITION: Authorization for North and South groups in German steel

- J.E.T.: Postponement of Council of 20 December could mean death of project

8 - COUNCIL OF MINISTERS (Energy): Heavy agenda for Ministers

- ENERGY: Statements by Mr Benn to E.P. Energy Committee

- COMPETITION: Restrictions scrapped on cloth for paper industry

9 - E.E.C./A.C.P.: Summary of commitments under 4th E.D.F. and new aids decided

10 - EQUAL TREATMENT: Commission proposal in social security field

- DOCTORS: Freedom of establishment in E.E.C. comes into force

- UNEMPLOYMENT: Situation worse in November

11 - O.E.C.D.: Central point for the Americans for promotion of foreign economic policy

- ICELAND: 1976 O.E.C.D. study on economic situation in Iceland

12 - INFORMATION AND DOCUMENTATION: UNICE view on EURONET

- EUROPEAN BANK: Two loans to Denmark

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEW ITEMS not covered last week

14 - ECONOMIC INTERPENETRATION No 2945 : Assets of foreign subsidiaries of American banks - Setting up of two Coper Industries subsidiaries in France - SKF buys up subsidiary of Eaton Corp - Rothschild investment gives up Dutch Properties Holding

\$\$ - SUPPLEMENT: Weekly EUROPE Selected Statistics No 58

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 20 DECEMBER 1976

FB/FLUX (Convertible)	40.7563	US DOL	1.12416
FB/FLUX (Financial)	40.7169	SF	2.75241
DM	2.66730	PESETA	76.8117
HFL	2.78200	SKR	4.66052
POUND ST	0.671161	NKR	5.84319
DKR	6.52414	CAN DOL	1.13765
FF	5.60493	ESCUDO	35.2866
LIRA	973.866	SCHILLING	18.9344
IRISH POUND	0.671161	FIN MARK	4.26321
		YEN	329.432

- 1 - EDITORIAL : The future of Euro-American relations
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Tindemans says farewell to outgoing Commissioners - "Informal and friendly" meeting of member of new Commission at home of Roy Jenkins - World Bank loans to Chile: the "Nine" abstain

BULLETIN

- 4/5 - COUNCIL OF MINISTERS (Agriculture):
 - The consequences of the failure on mill: file
 - Irish green pound: 8% devaluation in January
 - Structures: towards action on marketing of agricultural products
 - Beef and veal: Lifting of safeguard clause
- 6/7 - ENERGY: Mr Simonet reveals the most urgent tasks for energy policy
- 8 - COMPETITION: European Commission authorizes "E.E.C. distribution system" for Junghaus and Diehl watches
- + - COMPETITION: European Commission prohibits minimum price practices
- SHIPBUILDING: Failure of talks with Japan
- 9 - GROUP OF TEN: Support granted to the Pound Sterling
- + - COMPETITION: Fines on firms for abusive use of trade marks and export ban
- + - E.C.S.C. COMPETITION: Authorization for Klöckner-Maxhütte merger
- 10 - LOME CONVENTION: A.C.P. and European trade unions want consultation organized
- (+) - EQUAL TREATMENT: Directive on social security
- (+) - TEXTILES: European Commission requests mandate for negotiate renewal and revision of the "multifibre" agreement
- E.E.C./TURKEY: Turkish agricultural minister not satisfied
- 11 - E.E.C./PORTUGAL: Preferential schemes for 1977
- CUSTOMS OR TRADE POLICY MEASURES adopted by the E.E.C.
- 12 - EUROPEAN BANK: Finance for German steel industry
- EUROPEAN BANK: Finance for power station in Portugal
- EUROPEAN BANK: Loan to British Petroleum
- 13 ++ - SCRAP: Setting of export quotas for 1st quarter of 1977
- + - E.C.S.C. LOAN: 150 million FF for Charbonnages de France
- EUROSINDICAT: Index for "Six": 119.86 - Index for "Nine": 56.96
- 14/15 - ECONOMIC INTERPENETRATION No 2947: Foreign implantation in Canada - Franco-German agreement in welding sector - Petrofina project in the United States - Bührmann-Tetterode acquire German enterprise Sieber

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 DECEMBER 1976

FB/FLUX (Convertible)	40.7351	US DOL	1.12715
(Financial)	40.6449	SF	2.75051
DM	2.66765	PESETA	76.9603
HFL	2.77941	SKR	4.66290
POUND ST	0.669682	NKR	5.82845
DKR	6.52022	CAN DOL	1.14828
FF	5.61708	ESCUDO	35.4218
LIRA	973.824	SCHILLING	18.9289
IRISH POUND	0.669682	FIN MARK	4.26099
		YEN	330.508

1 - EDITORIAL: 1977: Without an internal strengthening of the Community, any attempt at enlargement will be erratic

2 - SUMMARY

No. 2121

24 December 1976

POLITICAL DAY

- 3 - The members of the new European Commission have held a broad exchange of views on the political guidelines and the structure of the College - European elections - three electoral districts in Belgium? - The "Waterler" Prize awarded to Max Komrath
- Complaint by Mr Knud Nielsen subject of oral question to E.P. - United Nations suspension of Assembly's work

BULLETIN

- 4 - TEXTILES: Content of modifications which EEC wants to see made to "multifibre" arrangement
- 4/5 - E.E.C./A.C.P.: First meeting of Industrial Cooperation Committee and activation of Centre for Industrial Development
- 5 (+) - ENVIRONMENT: European Commission proposes measures for the protection of birds
- (+) - COMMERCIAL AGENTS: Commission proposes liberalization and harmonization
- (+) - DUTY-FREE ALLOWANCES: Commission proposes increase
- 6 - COUNCIL OF MINISTERS (Agriculture):
 - Harmonization of legislation
 - Food aid to Lebanon and Comoro Islands
- 7 ++ - RESEARCH AND ENVIRONMENT: Final approval of two Council decisions
- NUCLEAR SAFETY: Canada to step up its safety requirements
- + - SOCIAL FUND: 143 million UA granted in 3rd portion 1976
- BEEF AND VEAL: Market rates unchanged
- ECONOMIC AND FINANCIAL INFORMATION
- 8/9 - TRANSPORT: Still differences between "Nine" over social provisions for road transport
- TRANSPORT: E.E.C. wants to relaunch cooperation between the railways
- 9 - TRANSPORT: "Status quo" in 1977 in goods traffic by road
- 10 - E.C.S.C. LEVY: Pate of levy remains at 0.29%
- E.C.S.C. RESEARCH: In 1976, Community aids to steel research came to 17.4 M.U.A.
- BUILDING OF E.C.S.C. HOUSING: Credit granted for Danish workers
- ++ - SCRAP: Extension of decisions concerning exports and imports
- SCRAP: Composite price reaches 70.50 dollars a tonne
- 11 - NUCLEAR ENERGY: Development projects cause movements in various directions
- ENRICHED URANIUM: Dutch government hesitates over enlarging capacities of URENCO plant in Almelo
- ENVIRONMENT: Commission wants E.E.C. to join Convention on wild species of flora and fauna
- 12 - EUROPEAN BANK: Loan to Ireland for opening up of new peat bogs
- EUROPEAN BANK: New loan to British Steel Corporation
- PRICE OF ELECTRICITY: Out of whole Community, it is highest in Belgium
- 13/14 - ECONOMIC INTERPENETRATION No 2948: Robert Bosch acquires share in Borg-Warner and relinquishes its Italian subsidiary Philco - IDI acquires veto minority in CAV-Rotodiesel - Towards construction of Iranian copper refinery by Mechim/Krupp - Amdahl International plans to set up industrial subsidiary in Ireland

§§ SUPPLEMENTS EUROPE/Breif Notes Nos 517 - Italy and 526 - United Kingdom

OUR NEXT BULLETIN WILL BE DATED 28/29 DECEMBER 1976

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 DECEMBER 1976

FB/FLUX (Convertible)	40.8040	US DOL	1.12710
FB/FLUX (Financial)	40.7955	SF	2.75563
DM	2.67007	PESETA	76.9306
HFL	2.78506	SKP	4.66118
POUND ST	0.667659	NKR	5.84166
DKR	6.51821	CAN DOL	1.14329
FF	5.61149	ESCUDO	35.4201
LIRA	973.842	SCHILLING	18.9786
IRISH POUND	0.667659	FIN MARK	4.26820
		YEN	330.330

1 - SUMMARY

POLITICAL DAY

2 - European elections: polemics in Belgium on regionalization; the situation in France
- Mr Fukuda confirms his invitation for a Western economic summit - Mr Jimmy Carter
and Eurocommunism - European elections: the point of view of the S.P.D. - Pro-
ian internationalism according to Mr Todoe Jivkov

BULLETIN

- 3 - FISHING: Regulation for third countries in E.E.C. 200-mile zone to be formally
adopted by Council on 29 December
- 4 - EUROPEAN COMMISSION: From last meeting of Ortolli Commission (5 January) to first
meeting of Jenkins Commission (6 January)
- 5 - EUROPEAN PARLIAMENT: Timetable for plenary sessions in 1977
- COUNCIL: Intense activity planned for first half of 1977
- 5 - ITALIAN MEASURES: Tax on currency purchases cut by half
- COMPETITION IN STEEL: Signature of cooperation protocol between Belgian steel groups
- NUCLEAR SECTOR: Reexamination of British plan for recycling nuclear waste
- OIL: Recents developments within O.P.E.C.
- ECONOMIC AND FINANCIAL INFORMATION
- 6/7 - E.E.C. GENERALIZED PREFERENCES: Overall content, impact, special regimes etc
in scheme which E.E.C. will apply in 1977
- 8/9 - CAR INDUSTRY: European Commission sketches out medium-term action programme
- 10 - PARLIAMENT REPLIES IN AGRICULTURAL FIELD: Messrs. Hougardy (470/76); Martens (330
and 538/76); Cousté (504/76); Jahn (540/76, 545/76 and 539/76); Lagorce (576/76);
Laban (384/76)
- 11 - TAXATION: Position of Savings Banks on tax applicable to share transactions
- CYCLICAL SITUATION: O.E.C.D. economic forecasts for 1977
- 12 - VARIOUS NEWS ITEMS not covered last week
- 13/14 - ECONOMIC INTERPENETRATION No 2949: Wilkinson Sword Europe GmbH set up in Düsseldorf
- Ferranti take over certain activities of Clark equipment - British Leyland and
Mitsui set up joint subsidiary Leyland Japan - Contracts signed by Coppee-Rust
and Soviet Union

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 28 DECEMBER 1976

FB/FLUX (Convertible)	40.7648	US DOL	1.13079
FB/FLUX (Financial)	40.5952	SF	2.76503
DM	2.66419	PESETA	77.1331
HFL	2.78021	SKR	4.65724
POUND ST	N/A	NKR	5.83772
DKR	6.53021	CAN DOL	1.14588
FF	5.61267	ESCUDO	35.4477
LIRA	989.438	SCHILLING	18.9472
IRISH POUND	N/A	FIN MARK	4.27192
		YEN	329.732

30 December 1976

1 - SUMMARY

2 - POLITICAL DAY

- European elections: polemics lose momentum in France - Mr Harmel, Chairman of Belgian Senate speaks on European and Belgian problems - Carter and strategic arms limitation and Brezhnev in favour of resuming SALT negotiations - Santiago Carrillo: a decision on his fate could be taken tomorrow

BULLETIN

- 3 - UNITED KINGDOM takes on presidency of Community Council and connected bodies for the first time
- COMMUNITY MEASURES coming into force on 1 January 1977
- FISHING: Regulations relating to scheme applicable to third countries in enlarged E.E.C. zone were still not adopted on evening of 29 December
- 4 - POLITICAL COOPERATION: Timetable of meetings in 1977
- ECONOMIC AND SOCIAL COMMITTEE: Timetable of plenary assemblies
- E.F.T.A.: Activities in first half of 1977
- I.M.F., O.E.C.D., U.N.C.T.A.D.: Main meetings in early months of 1977
- 5 - E.E.C./STATE TRADING COUNTRIES: Import quotas applicable in 1977
- 6/7 - COURT OF JUSTICE: Rulings in various spheres
- 7 - CONSUMERS: Composition of E.E.C. consumer consultative committee
- 8/9 - ENERGY: Financing of energy investments in Community
- 9 - URANIUM: By 1980, Community will need 50,000 tonnes (reply to Mr Osborn - No 507/76)
- E.C.S.C. HOUSING: Extension of access to ownership (Reply to Mr Fellermaier)
- 10 - AGRICULTURAL COMPENSATORY AMOUNTS: Slight increase for Italy
- AGRICULTURAL NEWS
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - EUROPEAN SOCIAL FUND: Reexamination focused on administrative and financial management
- MIGRANT WORKERS: Problem of expulsion by France (reply to Mr Jahn No 475/76)
- 12 - MEDIUM-TERM ECONOMIC POLICY: C.E.E.P. Considerations on this programme
- TRANSPORT: C.E.E.P. support for charging for use of infrastructures
- 13/14 - ECONOMIC INTERPENETRATION No 2950 : South-East of United States attracts foreign investments - Total buys up Photon Power Inc - Raytheon succeeds in bid for Le Fil Dynamo SA - Shah of Iran proposes setting up joint ENI/NIOC subsidiary

OUR NEXT BULLETIN WILL BE DATED 3/4 JANUARY 1977

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 DECEMBER 1976

FB/FLUX (Convertible)	40.7116	US DOL	1.12994
FB/FLUX (Financial)	40.4235	SF	2.76423
Dm	2.66856	PESETA	77.1199
HFL	2.78161	SKR	4.66475
POUND ST	0.663704	NKR	5.85779
DKR	6.53005	CAN DOL	1.14294
FF	5.60303	ESCUDO	35.5560
LIRA	988.146	SCHILLING	18.9577
IRISH POUND	0.663704	FIN MARK	4.26300
		YEN	330.720