COMMISSION OF THE EUROPEAN COMMUNITIES

COM(81) 772 final Brussels, 10 December 1981

Proposal for a COUNCIL REGULATION (EEC)

amending Regulations (EEC) No 1893/79 and (EEC) No 2592/79 concerning registration of crude oil and petroleum product imports in the Community

(submitted to the Council by the Commission)

EXPLANATORY MEMORANDUM

- 1. Following the troubles in Iran the Council adopted on 28 August 1979

 Regulation (EEC) No 1893/79 introducing registration for crude oil and/or petroleum product imports in the Community as a means of monitoring oil prices on the market.
- 2. With the adoption of Regulations (EEC) No 2592/79 and (EEC) No 649/80 the Council laid down rules for carrying out the registration of crude oil and petroleum product imports in the Community.
- 3. The basic Regulation (EEC) No 1893/79 and the complementary Regulation (EEC) No 2592/72 laying down the rules for carrying out registration of crude oil imports have been renewed several times but will expire on 31 December 1981.
- 4. The other complementary Regulation (EEC) No 649/80 laying down the rules for carrying out the registration of petroleum product imports expired on 30 June 1981.
- 5. The system though set up to monitor market prices in a period of pressure, has turned out to be also a good means of obtaining in normal circumstances a better picture of the terms and conditions on which the Member States and the Community obtain their supplies of crude oil. Its retention for a period of a year, despite the fact that the world market position is relatively satisfactory, is warranted by the continuing uncertainty in the market, by the detailed information provided by the information system at national and Community levels, and by the contribution which the system makes towards meeting the objective of price transparency.
- 6. Greater flexibility in the supply of particular items of information on the Commission is, however, desirable in order not to place too great a strain on Member States' administrations in normal circumstances. The particular items of information in question will be supplied to the Commission only if this is warranted by dramatic changes in the market situation.

Proposal for a

COUNCIL REGULATION (EEC)

amending Regulations (EEC) No 1893/79 and (EEC) No 2592/79 concerning registration of crude oil and petroleum product imports in the Community

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 103 thereof,

Having regard to the proposal from the Commission,

Whereas the Council, by means of Regulation (EEC) No $1893/79^{1}$, as last amended by Regulation (EEC) No $481/81^{2}$, which expires on 31 December 1981, introduced registration for crude oil and petroleum products in the Community;

Whereas the Council, by means of Regulation (EEC) No 2592/79³, as last amended by Regulation (EEC) No 481/81, which expires on 31 December 1981, laid down the rules for carrying out the said registration;

Whereas in view of the supply situation the Member States and the Commission should be regularly informed of the cost of crude oil supplies and whereas accordingly the system for providing information on crude oil imports should be retained;

Whereas the Commission does not need certain detailed items of information except in a period of market pressure,

./.

OJ L 220, 30.8.1979, p. 1.

² OJ L 52, 27.2.1981.

³ OJ L 297, 24.11.1979, p. 1.

HAS ADOPTED THIS REGULATION :

Article 1

In Article 5 of Regulation (EEC) No 1893/79 and Article 8 of Regulation (EEC) No 2592/79 "31 December 1981" is hereby replaced by "31 December 1982".

Article 2

Article 4 (2) of Regulation (EEC) No 2592/79 is hereby replaced by the following:

"2. Furthermore, where the market situation so warrants and in order to give a better picture of the conditions under which imports have taken place, the Member States shall transmit to the Commission, at its express request made after consulting the Member States, the prices of the principal types of crude oil calculated by tranches of the volume imported in accordance with the implementing arrangements adopted by the Commission pursuant to Article 7."

Article 3

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

It shall apply from 1 January 1982.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council
The President

