

# COMMISSION OF THE EUROPEAN COMMUNITIES

COM(74) 607 final

Brussels, 7 May 1974

Proposal for a  
REGULATION (EEC) OF THE COUNCIL  
fixing, for the 1974/75 marketing year, the monthly price  
increases for paddy and husked rice

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(submitted to the Council by the Commission)

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EXPLANATORY MEMORANDUM

1. Article 7(2) of Council Regulation No 359/67/EEC <sup>(1)</sup> of 25 July 1967 on the common organization of the market in rice, as last amended by the Act of Accession <sup>(2)</sup>, provides that the Council, acting in accordance with the voting procedure laid down in Article 43(2) of the Treaty on a proposal from the Commission, shall before 1 May each year determine for the following marketing year the number and the amount of the monthly increases and their phasing over the marketing year.
2. It is proposed that for the 1974/75 marketing year there should be eight monthly increases and that the amount should be fixed at 0.129 u.a./100 Kg for paddy rice, an increase which is slightly less than that granted for the intervention price for the same marketing year. For husked rice, reference shall be made to the rate applicable for converting paddy rice into husked rice. The resulting amount is 0.161 u.a./100 Kg. The phasing of the proposed monthly increases shall be the same as for preceding marketing years (first increase: December, last increase: July).

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(1) OJ No 174, 31.7.1967, p. 1,

(2) OJ No 73, 27.3.1972, p. 14.

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC <sup>(1)</sup> of 25 July 1967 on the  
common organization of the market in rice, as last amended by the Act of  
Accession <sup>(2)</sup>, and in particular Article 7(2) thereof;

Having regard to the proposal from the Commission;

Whereas, in fixing the number and the amount of the monthly increases and  
deciding on the first month in which the increases are to apply, the costs  
of storing and financing rice in the Community and the need to ensure that  
stocks of rice are disposed of in accordance with market requirements should  
both be taken into account;

Whereas, to meet this requirement for the 1974/75 marketing year, the monthly  
increases for paddy rice should be fixed in accordance with the same scale as  
for the 1973/74 marketing year and at a level equal to the storage costs now  
prevalent in the rice-producing regions of the community, the amount being  
expressed in round figures, and the monthly increases for husked rice should  
be fixed at a level which takes account of the increases for paddy rice and  
the ratio between the two stages in question;

HAS ADOPTED THIS REGULATION:

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(1) OJ No 174, 31.7.1967, p. 1, - ,

(2) OJ No 73, 3.1972, p. 14.

Sole Article

1. For the 1974/75 marketing year, the amount of each of the monthly increases provided for in Article 7(1) and Article 14(2) of Regulation No 359/67/EEC shall be:

- 0.129 unit of account per 100 Kilogrammes of paddy rice;
- 0.161 unit of account per 100 Kilogrammes of husked rice.

2. These monthly increases shall apply from 1 December 1974 to 1 July 1975.

The prices thus obtained for the month of July 1975 shall remain valid until 31 August 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

The President