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## COMMON MARKET COMMISSION PUBLISHES MONETARY REPORT

WASHINGTON, Nov. 28 -- The Commission of the European Economic Community has recently published in book form the results of an inquiry into the instruments of monetary policy in the six member states of the Community.

The 280-page report is the result of a joint work over the past year by the central banks of the member states and the Commission's Directorate General for Economic and Financial Affairs.

It is divided into chapters on individual countries, with a comparative review of the instruments of monetary policy -- in particular, discount, minimum reserve, and open-market policy -- and of Treasury transactions which influence the liquidity of business and banking circles. The comparative review also discusses the relation between the government and the central bank, as well as the structure of the banking system, in each member country.

The report has been issued in the four official languages of the Community, and an English edition is being prepared.

The French-language edition (Les Instruments de la Politique Monétaire dans les pays de la Communauté Economique Européenne, 279 pages, \$4) may be obtained now at the European Community Information Service, 235 Southern Building, Washington 5, D. C. The English edition of the report is expected to be available, also at \$4, in December or January.