# COMMISSION OF THE EUROPEAN COMMUNITIES

COM(82) 660 final.
Brussels, 29 October 1982

# Proposal for a COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 652/79 on the impact of the European monetary system on the common agricultural policy

(submitted to the Council by the Commission)

COM(82) 660 final.

#### EXPLANATORY MEMORANDUM

Under the rules at present in force the ECU is to be applied in connection with the common agricultural policy only until 31 December 1982.

In the context of the consolidation of agri-monetary texts the Commission has submitted to the Council a proposal on the permanent use of the ECU in matters of common agricultural policy (proposal No 5151/80 - COM(80)43 final).

In the light of the progress reached in the discussion to date it is unlikely that the Council will be in a position to decide on that proposal in the near future.

The Commission has accordingly amended the proposal referred to above and is now proposing that the period of validity of Regulation (EEC) No 652/79, which introduced the ECU into the common agricultural policy, be extended.

The rules in question would thus be valid until 31 December 1984. This should allow sufficient time to complete consideration of the proposal to consolidate the texts.

In this respect the Commission would emphasize that final agreement on the consolidation of agri-monetary texts is of the utmost importance, given the need to clarify the rules and avoid misunderstandings which arise from the complex nature and disparity of the provisions in force.

#### **COUNCIL REGULATION (EEC)**

## amending Regulation (EEC) No 652/79 on the impact of the European monetary system on the common agricultural policy

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 28, 43 and 235 thereof,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof,

Having regard to the proposal from the Commission (3),

Having regard to the opinion of the European Parlia-

Whereas Regulation (EEC) No 652/79 (5), as last amended by Regulation (EEC) No 3605/81 (6), introduced the European monetary system into the common agricultural policy for a period ending 31 December 1982;

> Whereas, by an amendment to Article 3 (b) of Regulation (EEC) No 652/79, Regulation (EEC) No 1011/80 (7) introduced a new system with regard to the franchises adopted for calculating the monetary compensatory amounts; whereas pursuant to the second subparagraph of Article 5 of Regulation (EEC) No 652/79 this system is also limited to 31 December 198 2;

Whereas the Commission submitted to the Council proposals for consolidating all the agri-monetary rules and at the same time introducing the ECU into the common agricultural policy on a permanent basis; whereas pending the Council's continuation of its work on those proposals it is necessary to adopt as a matter of urgency the measures necessary to extend the validity of Regulation (EEC) No 652/79 in order to avoid the harmful consequences of the lack of a decision; whereas experience shows that it is justified to extend the application of the ECU in the common agricultural policy until 31 December 1984,

HAS ADOPTED THIS REGULATION:

### Article 1

The second subparagraph of Article 5 of Regulation (EEC) No 652/79 is hereby replaced by the following:

'It shall apply until 31 December 1984.'

#### Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

It shall apply from 1 January 1983.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

1982.

For the Council

No 106, 30, 10, 1962, p. 2553/62. OJ No L 263, 19. 9. 1973, p. 1.

OJ No C , p.

OI No C , p.

<sup>(4)</sup> OJ No C (4) OJ No L 84 4. 4 1979, p. 1. (5) OJ No L 362, 17-12-1981, p. 2. (7) OJ No L 108, 26. 4. 1980, p. 3.