COMMISSION OF THE EUROPEAN COMMUNITIES

COM (74) 1084 final. Brussels, 15 July 1974

Proposal for a

REGULATION (EEC) OF THE COUNCIL

on aid from the Guidance Section of the European

Agricultural Guidance and Guarantee Fund for 1974.

(submitted to the Council by the Commission)

EXPLANATORY MEMORANDUM

It is necessary to extend to projects submitted for 1974 which satisfy the requirements of Regulation No 17/64/EEC certain measures already laid down for 1971, 1972 and 1973 by Regulations (EEC) No 2591/70, 847/72 and 2809/73, since the reasons which originally led the Council to adopt those measures still apply.

The object of the measures is to increase to 45 % the maximum possible aid from the Fund for certain projects relating to production structures and to make provisions for different financial contributions from the beneficiary according to whether projects relate to structures of marketing or of production.

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Draft proposal for a REGULATION (EEC) No/. OF THE COUNCIL of

on aid from the Guidance Section of the European Agricultural Guidance and Guarantee Fund for 1974.

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community; and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas it is desirable as for previous years to increase to 45% the maximum possible contribution from the Fund for projects in respect of production structures submitted for 1974 which satisfy the requirements of Council Regulation No 17/64/EEC⁽¹⁾ of 5 February 1964 on the conditions for granting aid from the European Agricultural Guidance and Guarantee Fund, as last amended by Regulation (EEC) No 2809/73⁽²⁾; whereas, however in view of the present difficulties on the markets in certain agricultural products, a contribution in excess of 25% of the amount of the relevant investment is justified in respect of dome projects only;

Whereas provision should also be made for the amount of the financial contribution from the beneficiary to vary according to whether the project relates to the structures of marketing or of production;

HAS ADOPTED THIS REGULATION:

⁽¹⁾ OJ No 34, 27.2.1964, p. 586/64. (2) OJ No L 290, 17.10.1973, p. 1.

Article 1

In derogation from the first indent of the first subparagraph of Article 18(1) of Regulation No 17/64/EEC and without prejudice to the third indent of that subparagraph, as amended in Article 2 of this Regulation, the contribution from the Guidance Section of the European Agricultural Guidance and Guarantee Fund may be up to 45 % of the amount of the investment for certain projects submitted for 1974 which meet the conditions of Article 11(1) (a) and (b) of Regulation No 17/64/EEC.

Article 2

The third indent of the first subparagraph of Article 18(1) of Regulation No 17/64/EEC is replaced by the following:

"- however, for projects submitted for 1971, 1972, 1973 and 1974 the financial contribution of the party benefitting from the improvement must be at least:

20 % for projects relating to production structures, and

38 % for projects relating to marketing structures.

Article 3.

This Regulation shall enter into force on the third day following its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels.

For the Council
The President