

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(74) 884 final
Brussels, 19 June 1974

Proposal for a

REGULATION (EEC) OF THE COUNCIL

amending Regulation (EEC) No 1968/73 laying down
general rules to be applied in the event of the
cereals market being disturbed

(submitted to the Council by the Commission)

EXPLANATORY STATEMENT

In its draft Regulation entitled "amending Regulation No 120/67/EEC on the common organisation of the market in cereals" the Commission proposed, inter alia, an amendment of Article 19. There it was proposed to base the triggering of measures (to be taken in case of disturbance on the market) on prices which conformed more closely to the aim of Article 19, instead of considering the c.i.f. price and the threshold price.

The intervention price and the quotations or prices on the world market were considered more suited to this purpose. The amendment of Article 19 necessitates a corresponding change in Council Regulation (EEC) No 1968/73; this change is the principal aim of the attached draft Regulation.

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC ⁽¹⁾ of 13 June 1967, on the common organisation of the market in cereals, as last amended by Regulation (EEC) No /74 ⁽²⁾ *, and in particular Article 19(2) thereof;

Having regard to the proposal from the Commission;

Whereas Article 1 of Council Regulation (EEC) No 1968/73 ⁽³⁾ of 19 July 1973, laying down general rules to be applied in the event of the cereals market being disturbed, as last amended by Regulation (EEC) No 676/74 ⁽⁴⁾, fixes in particular the criteria which must be met in order to trigger the measures provided for in the event of the market being disturbed; whereas the amendment of Article 19 of Regulation No 120/67/EEC as provided for in Regulation (EEC) No /74 ^(**) necessitates a corresponding change in the provisions of the afore-mentioned Article 1;

HAS ADOPTED THIS REGULATION:

Article 1

Article 1 of Regulation (EEC) No 1968/73 is replaced by the following:

- "1. Within the meaning of Article 19 of Regulation No 120/67/EEC, a significant excess over the intervention price shall exist when quotations or prices on the world market exceed the intervention price applicable at the ports or exit points for surplus areas of the Community by at least two per cent.
2. This excess shall be regarded as being likely to continue where an imbalance between supply and demand is established and where this imbalance is likely to persist, having regard to foreseeable production and market price trends.

(1) OJ No 117, 19. 6.1967, p. 2269/67.

(2) * Draft Regulation "amending Regulation No 120/67/EEC on the common organisation of the market in cereals."

(3) OJ No L 201, 21. 7.1973, p. 10.

(4) OJ No L 83, 28. 3.1974, p. 3.

(** *) Regulation cited in footnote 2.

3. The Community market shall be regarded as being disturbed as a result of the situation referred to in paragraphs 1 and 2, where international trade prices are so high as to impede importation of products mentioned in Article 2 of Regulation No 120/67/EEC into the Community, or provoke exportation of such products from the Community, such as to put at risk the stability of the market or the security of supplies."

Article 2

This Regulation shall enter into force on the third day following its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

The President