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FOR IMMEDIATE RELEASE

EURATOM NATIONS SIGN SUPPLEMENTARY NUCLEAR LIABILITY CONVENTION

WASHINGTON, D.C., Feb. 1 -- A four-day diplomatic conference on the supplementary nuclear liability insurance convention was concluded yesterday with the signing of the convention by five of the Community countries, the United Kingdom, Norway, and Denmark. (Germany will sign in the next few days.) Austria, Switzerland, Portugal, Spain, and Sweden are expected to sign in the foreseeable future.

All the foregoing countries signed the original nuclear liability convention at Paris which the Euratom-sponsored convention supplements.

The supplementary convention is based on the Paris convention, which makes enterprises liable for up to \$15 million damages, regardless of who is at fault.

The supplementary convention raises the liability to a maximum of \$120 million - the state on whose territory an accident takes place providing coverage for up to \$70 million, the difference above this falling to the contracting parties, each of whose share is based in equal proportion on their national revenue and on the total thermal output of their installations. The supplementary convention applies to all installations concerned with peaceful uses of nuclear energy.