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FOR IMMEDIATE RELEASE

September 18, 1962

EEC ALLOCATES \$90 MILLION IN 1962 AID TO OVERSEAS ASSOCIATES

WASHINGTON, D.C., Sept. 18 -- The European Economic Community (Common Market) has allocated for aid to overseas countries and territories \$361,599,000 out of its five-year development fund totaling \$581,250,000, \$90 million of it since January of this year.

The aid is administered under the Community's European Development Fund, which earmarked a sum of more than \$581 million for its first five years of operation, from 1958 through 1962.

The \$361 million in non-repayable grants has been allocated as follows:

Roads, bridges, etc.	\$ 105,868,000
Development of rural areas	90,062,000
Education	54,360,000
Health	38,720,000
Ports	23,814,000
Railways	22,197,000
Town planning	17,150,000
Surveys and studies	<u>9,428,000</u>
	\$ 361,599,000

Between January and September of 1962, 50 projects were approved, accounting for \$90,041,000 of the above total. These new projects included: \$39 million expenditure for roads and bridges; \$30 million for development of rural areas (dams, wells, irrigation, livestock breeding, etc.); \$13 million for education; \$3 million for ports; \$2.5 million for hospitals; \$1.8 million for town planning.

The Convention of Association between the Community and the associated African states, under which the European Development Fund was established, expires at the end of this year, and the Community and its African associates are now negotiating the terms of a new Convention of Association.

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