

# EUROPEAN COMMUNITY

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DECEMBER 16, 1961

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EURATOM IN SHIP-PROPULSION

STUDY WITH ITALIAN COMBINE

WASHINGTON, D.C., December 16 -- The European Atomic Energy Community (Euratom) has signed a contract with the Italian companies Fiat and Ansaldo for plans for the construction of a 50,000-ton tanker powered by a water reactor of an established type.

A steering committee has been set up to supervise the performance of the contract on behalf of the contracting parties. The actual program will be carried out by a managerial group acting in conformity with the directives of the steering committee which will be made up of three members appointed by Euratom and five designated by the other contracting party.

Forty per cent of the costs involved will be met by Euratom and 60 per cent jointly by Fiat and Ansaldo. The first eight-months period of this two-year contract will be devoted to the selection of the reactor type. During the second phase, Fiat will develop the reactor and Ansaldo will supervise the planning of the ship, including construction of keel mock-ups, running tank trials, and designing the drive unit.

The contract was signed for the Euratom Commission by E. von Geldern, Director General of the Industry and Economy Division, for Fiat by Giulio Cesoni, and for the Ansaldo Company by Giorgio Rappini.

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