

# THE EUROPEAN COMMUNITY

## PRESS RELEASE

EUROPEAN ECONOMIC COMMUNITY • EUROPEAN COAL AND STEEL COMMUNITY • EUROPEAN ATOMIC ENERGY COMMUNITY

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### FOR IMMEDIATE RELEASE

#### COMMON MARKET EXPORTS ROSE 8.7% IN 1966

WASHINGTON, D.C., December 15, 1966 -- The Common Market, the world's largest exporter of industrial goods, increased its total exports to \$29.5 billion during 1966, an estimated increase of 8.7 per cent over the 1965 level.

The Commission of the European Economic Community, in its year-end estimates, also indicated that the production index rose from 158 in 1965 to 167 in 1966. (The base year is 1958.)

The table below compares 1965-66 trade figures with those for 1958. All 1966 data are estimates.

#### COMMON MARKET - WORLD TRADE

(in billions of dollars)

	<u>1958</u>	<u>1965</u>	<u>1966</u>	<u>% Rise 1965-66</u>
Exports	15.9	27.1	29.5	8.7
Imports	16.2	28.6	31.2	9.3
Trade Balance	— .245	-1.483	-1.794	21.0
Intra-Community Trade		20.4	23.2	13.6

In 1965, industrial goods accounted for \$22.4 billion of the Community's total exports in 1965. The United States 1965 exports amounted to \$27.0 billion, of which \$17.3 billion represented sales of industrial goods abroad.

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