

European Community

News Release

EUROPEAN COMMUNITY, ROMANIA REACH NEW AGREEMENT

Representatives of the European Community and Romania have reached an agreement, to be confirmed by their respective authorities, on mutual trade concessions.

The agreement reached by the first meeting of the EC/Romania joint committee, on 5 November 1981, evokes the following points:

- 1) the importance and the exceptional character of our relations with Romania, the only East European country to have concluded a bilateral agreement with the Community;
- 2) the EC's preoccupation over the stagnation of exports to Romania;
- 3) the increase of EC quotas on a long list of Romanian exports (including automobiles and parts, tractors, excavating equipment, glass, etc.);
- 4) the promise by the authorities in Bucharest to take into account EC preoccupations over Romanian laws on "counter trade", requiring foreign firms to accept Romanian goods in payment for their exports;
- 5) exchanges of information on agriculture;
- 6) Bucharest's promise to improve available information of Romanian market conditions.

The Community also agreed to examine a proposal by the Romanian delegation to conclude an agreement for cooperation.

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 **Delegation of the Commission
of the European Communities**
Press and Information Service