



*European Communities
Commission
Press Release*

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MORE COMMUNITY AID TO STEELWORKERS

The European Community has just approved two more grants totalling £53,500 to the British Steel Corporation for assistance to steelworkers affected by the reduction in activities at both the Shotton works in Flintshire, and the Whitehead works in Newport, South Wales.

The money, £38,100 to Whitehead, and £15,400 to Shotton, is granted, in accordance with Article 56 of the ECSC Treaty, under the 1973 agreement between the Commission and the UK Government on assistance to steelworkers affected by change in the industry.

These two new grants bring to £2,735,187 the total granted for re-training and resettling BSC steelworkers in the UK.

The British Steel Corporation has also received £1.2 million in research grants, £68.3 million in ECSC loans and £49.4 million in European Investment Bank loans since Britain joined the Community on January 1, 1973.

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