



*European Communities
Commission
Press Release*

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EEC-MEXICO TRADE AGREEMENT NEGOTIATIONS CONCLUDED

A non-preferential trade agreement between the EEC and Mexico will be initialled in the next few days, following the successful conclusion of negotiations on 9 and 10 June. Signature will take place in the near future.

The agreement is in line with those concluded since 1972 with three other Latin-American countries (Argentina, Brazil and Uruguay) and that under negotiation with Paraguay. It aims at the development of trade between the two parties and the encouragement of economic and commercial cooperation, taking into account Mexico's position as a developing country.

The main instrument of cooperation will be the establishment of a joint commission whose broad task will be the removal of trade barriers, trade promotion, cooperation between Community and Mexican businessmen, and the identification of sectors and products which might contribute to the development and diversification of trade.

The EEC delegation at the concluding round of negotiations was led by Mr Manfred Caspari, Deputy Director-General for External Relations at the Commission, and the Mexican delegation by Mr Elisio Mendoza Berrueto, Under-Secretary of State for Trade at the Ministry of Industry and Finance.

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