



*European Communities
Commission
Press Release*

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NEW GRANTS TO STEEL INDUSTRY

Redundancy Aids for 1633 Workers

The Commission today announced three grants totalling £1,093,040 to alleviate redundancies in the British steel industry. Details are as follows:

1. Dupont Steel Works, Ltd: Closure of seven open hearth furnaces at the Llanelli works, affecting 480 men, of whom 275 will be redunded and 205 men re-trained and redeployed within the company.

Closure of seven open hearth furnaces and, by 1979, the whole works at Briton Ferry. This will affect 1050 men. There are no opportunities for redeployment within Dupont Steel.

TOTAL COST of readaptation scheme - £2,000,000. Contribution by the Commission under Article 56 of the European Coal and Steel Community Treaty, for redundancy aid: £1,000,000.

2. British Steel Corporation at Workington: Final closure of the electric arc furnaces following the closure of the Bessemer plant in July 1974. There were 211 jobs lost.

TOTAL COST of readaptation aids, £96,150. E.C.S.C. contribution, on the same terms as above, £48,095.

3. British Steel Corporation at Rotherham, South Yorkshire: Closure of two small blast furnaces, first built in 1905, at the Aldwarke/Parkgate Works, affecting 292 jobs, of which 227 to be redeployed within the BSC, 40 outside the steel industry and 25 to receive early retirement benefits.

TOTAL COST of this scheme, £112,800. Contribution from E.C.S.C., Article 56 as above, £45,040.