



*European Communities
Commission
Press Release*

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ECSC Loan of £53 Million to National Coal Board

The Commission of the European Communities has announced the approval of a loan of £53 million to the National Coal Board under Article 54 of the ECSC Treaty which will help to finance 10 investment projects.

The projects are as follows:

<u>Colliery</u>	<u>Project</u>
1. Shirebrook	to increase colliery output and install coal preparation facilities
2. Kingswood Opencast	to construct a coal preparation plant and provide rail sidings equipped to handle MCR trains
3. Silverwood	to develop new reserves
4. Treforgin	to develop new reserves
5. Maryport Disposal Point	to increase capacity and install a coal crushing and screening plant
6. Allerton Bywater	to increase colliery output
7. Rawoon and Denisthorpe	to reconstruct the two collieries to increase output and provide rapid rail loading facilities
8. South Kirkby	to install a new coal preparation plant
9. Ollerton	to electrify winders and replace steam raising plant
10. Trecton	to increase colliery output.

The loan will be disbursed in phase with the progress on the projects and the terms of each instalment will depend upon market conditions at the time of disbursement.

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