



*European Communities  
Commission  
Press Release*

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ECSC LOAN OF £5 MILLION TO THE BOC INTERNATIONAL GROUP

The Commission of the European Communities has announced the approval of a loan of £5 million to the B.O.C. International Group under Article 54, paragraph 2, of the E.C.S.C. Treaty.

The loan will contribute to an oxygen plant on Teesside which is to provide industrial gases to the British Steel Corporations' Redcar and Teesside works.

The loan will be disbursed according to the progress of this project and the terms will depend upon the market conditions at the time when disbursement is made.

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