



*European Communities  
Commission  
Press Release*

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ECSC LOANS OF £18M AND £36M TO COAL BOARD

The European Commission has announced approval of two loans of £18 million and £36 million to the National Coal Board under Article 54 of the European Coal and Steel Community Treaty.

The loans will contribute to the purchase of moveable underground plant and equipment and powered roof supports for use in NCB mines. The money will be disbursed in phase with the Board's purchases and on terms which will depend on market conditions at the time when the finance is needed.

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