



*European Communities
Commission
Press Release*

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EMBARGO: Not to be used on agency or club tapes or
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ECSC LOAN OF £13 MILLION TO NATIONAL COAL BOARD

The Commission of the European Communities has announced the approval of a loan of £13 million to the National Coal Board under Article 54 of the ECSC Treaty. This loan will help to finance 13 projects. It will be made available in phase with progress on the projects on terms which will reflect the going rate at the time. The projects are as follows:

<u>Colliery</u>	<u>Project</u>
1. Parsonage colliery (Western area)	To electrify winders
2. Yorkshire main colliery (Doncaster area)	To install electric winders
3. Bilsthorpe colliery (North Nottinghamshire area)	To electrify a winder
4. Holditch colliery (Western area)	To install electric winders
5. Oxcroft opencast (Derbyshire)	To construct a new disposal point
6. Bowers Row disposal point (Yorkshire)	To increase the handling capacity and to reconstruct the disposal point
7. Hayes disposal point (Staffordshire)	To construct a preparation and disposal point
8. Sharlston colliery (North Yorkshire area)	To improve coal preparation
9. Ollerton colliery (North Nottinghamshire area)	To install a rapid loading bunker and modify the stockpile area and the railway equipment
10. Barnburgh and Manvers collieries (South Yorkshire area)	To combine the ventilation circuits at the two collieries
11. Manton colliery (South Yorkshire area)	To construct an underground bunker
12. Gedling colliery (South Nottinghamshire area)	To increase the ventilation and to improve manriding and materials transport
13. Mansfield colliery (North Nottinghamshire area)	To improve the ventilation system

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