



**European
community**

PRESS RELEASE

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FOR IMMEDIATE RELEASE

COMMON MARKET AND JAPAN SIGN COTTON TEXTILE ACCORD

WASHINGTON, D.C., February 7 -- The Common Market and Japan signed an agreement in Brussels today whereby Community member states agreed to suspend quotas on cotton textile products in return for Japanese limitation of cotton textile exports to the Six.

The accord, which expires in September 1973, covers all cotton textiles except thread. It is identical to agreements the Community concluded in 1971 with India, Pakistan, the United Arab Republic, Korea, Taiwan and Hong Kong.

These seven accords, including today's agreement with Japan, were negotiated within the framework of the Arrangement Regarding International Trade in Cotton Textiles, an international agreement reached in 1962 under the auspices of the General Agreement on Tariffs and Trade (GATT).

Wolfgang Ernst, Director of the Community's Department of Foreign Trade, signed the accord for the Common Market. Isao Abe, Japanese Ambassador to Belgium, signed for Japan.

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