

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(74) 823 final

Brussels, 12 June 1974

Proposal for a

REGULATION (EEC) OF THE COUNCIL

fixing for the 1974/1975 marketing year the
monthly increase in the target and
intervention prices for oilseeds

(submitted to the Council by the Commission)

EXPLANATORY MEMORANDUM

Article 25 of Regulation No 136/66/EEC lays down that each year the Council shall fix the number and amount of monthly increases by which the target price and the intervention price for oilseeds shall be increased.

As the different costs taken into consideration for this calculation, as well as the value of the product stocked, have risen since the 1973/1974 marketing year, it is proposed to increase the monthly increases for the 1974/1975 marketing year from 0,200 to 0,230 UA/100 kg in respect of colza and rapeseed and from 0,234 to 0,270 UA/100 kg for sunflower seed.

Further, in view of experience acquired regarding the sale of the Community production and its foreseeable evolution in the coming marketing year, it is proposed to maintain the number of monthly increases at seven for colza and rapeseed and at five for sunflower seed.

Financial Incidence.

The additional expenditure resulting from raising the amount of the monthly increases will be 1,113,000 UA for the 1974/75 marketing year (Art. 633 of the European Communities Budget).

Proposal
REGULATION (EEC) No /74 OF THE COUNCIL

fixing for the 1974/1975 marketing year the monthly increase in the target and intervention prices for oilseeds.

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC⁽¹⁾ of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73⁽²⁾, and in particular Article 25 thereof;

Having regard to the proposal from the Commission;

Whereas, in accordance with Article 25 of Regulation No 136/66/EEC, the amount by which the target and intervention prices for colza, rapeseed and sunflower seeds are increased monthly from the beginning of the third month of the marketing year should be fixed for the 1974/1975 marketing year, and the number of months during which such increases are to be applied should be determined; whereas such amount must be the same for both prices;

Whereas such increases must be the same for each month and be fixed by reference to average storage and interest charges recorded in the Community; whereas average storage charges should be determined on the basis of the cost of storing the seed in suitable places and of the handling charges necessary to keep the seed in good condition; whereas interest charges may be calculated on the basis of the rate considered as normal for the production areas;

Whereas, taking into account the aforesaid requirements, the monthly increases for the 1974/75 marketing year should be fixed at a level higher than that of the preceding marketing year;

Whereas the experience gained during the 1973/74 marketing year and harvest forecasts do not justify, for the 1974/75 marketing year, the determination of a number of monthly increases different from that laid down for the preceding marketing year;

HAS ADOPTED THIS REGULATION :

⁽¹⁾ OJ No 172, 30.9.1966, p. 3025/66.

⁽²⁾ OJ No L 175, 29.6.1973, p. 5.

Article 1

1. For the 1974/75 marketing year, the amount of the monthly increases applicable to colza and rape seed shall be 0,23 unit of account per 100 kilogrammes.
2. These increases shall apply for seven months.

Article 2

1. For the 1974/75 marketing year, the amount of the monthly increases applicable for sunflower seed shall be 0,27 unit of account per 100 kilogrammes.
2. These increases shall apply for five months.

Article 3

This Regulation shall enter into force on 1 July 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council
The President