



european community

NEWS

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EC COMMISSION REACTS TO DEFINITIVE DUTIES ON EC STEEL EXPORTS TO U.S.

The US Department of Commerce (DOC) announced today its final determination of anti-dumping and countervailing duties on imports of flat-rolled steel products. This definitive decision confirms, and in some cases severely increases, the very high preliminary duties already imposed on imports from the European Community. The products affected amount to some 1.9 million metric tons of flat-rolled steel with a value of about \$815 million. The definitive imposition of these duties is still subject to a final ruling by the US International Trade Commission (ITC) that imports have materially injured the US steel industry. This ruling is expected by August 4, 1993.

Reacting to the announcement by the DOC, Sir Leon Brittan, EC Commissioner for External Economic Affairs, stated:

"It is simply unacceptable that steel imports from the European Community and thirteen other countries should be used as a whipping boy for problems arising largely from domestic competition within the United States. EC exporters voluntarily restrained their exports to the US for 10 years, to the considerable advantage of their American competitors, on the clear understanding that this would settle any question of duties or injury covering that period. American firms are now trying to claim for the second time advantages that they have already reaped.

At the Community's request, the GATT has already set up a dispute settlement panel to investigate the methodology used by the United States to impose countervailing duties. The Community does not exclude the possibility of challenging other anti-dumping and countervailing issues involved in these cases, and in particular the question of injury, should the ITC come to a positive injury determination.

It really is time the US started talking seriously about a balanced multilateral solution to the problems facing the world steel industry. I am willing to explore with my US counterparts all serious proposals to resolve this issue and move closer to a Multilateral Steel Agreement. That is the way to prevent such disputes in future. It would form an important part of the Uruguay Round settlement."

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U.S. DEPARTMENT OF COMMERCE
 FLAT-ROLLED STEEL PRODUCTS
 FINAL ANTIDUMPING AND COUNTERVAILING DUTY DETERMINATIONS

Country	Case	Hot-Rolled		Cold-Rolled		Corrosion-resistant		Plate	
		P	F	P	F	P	F	P	F
GERMANY									
All Others	CVD	1.15	1.06	1.03	0.84	0.68	0.59	17.26	14.84
	AD	29.02	29.02	15.00	19.52	5.04	4.88	16.29	35.36
Ilseburg	CVD							2.11	0.80
	AD								
Preussag	CVD							1.91	1.72
	AD	29.02	29.02						
Thyssen	CVD							0.64	0.50
	AD			11.13	17.33	5.04	4.88		
Kloeckner	CVD								
	AD	29.02	29.02	23.54	23.54				
Dillinger	CVD								
	AD							16.29	35.36
FRANCE									
All Others	CVD	26.47	15.49	26.47	15.49	26.47	15.49	26.47	15.49
	AD	12.39	79.54	13.92	75.33	10.58	44.40	23.70	52.87
Usinor	CVD								
	AD	12.39	79.54	13.92	75.33	10.58	44.40	23.70	52.87

P = Preliminary F = Final

Country	Case	Hot-Rolled		Cold-Rolled		Corrosion-resistant		Plate	
		P	F	P	F	P	F	P	F
UNITED KINGDOM									
All Others	CVD							19.13	9.76
	AD							109.22	109.22
British Steel	CVD								
	AD							109.22	109.22
Glynwed	CVD								0.66
	AD								
ITALY									
All Others	CVD			58.79	72.91			58.79	72.91
	AD			50.15	50.15			53.88	53.88
Falck	CVD			2.22	3.71			2.22	3.71
	AD								
Ilva	CVD								
	AD			50.15	50.15			53.88	53.88

Country	Case	Hot-Rolled		Cold-Rolled		Corrosion-resistant		Plate	
		P	F	P	F	P	F	P	F
BELGIUM									
All Others	CVD	4.89	1.12	4.83	1.03			8.48	6.52
	AD	4.87	41.98	13.10	14.73			0.88	6.75
Cockerill	CVD	30.08	24.17	30.22	24.17			30.08	24.17
	AD	4.87	62.11						
Fabrique fer	CVD							1.38	0.96
	AD							11.07	3.65
Sidmar	CVD								
	AD	4.87	21.84	13.10	14.73				
Clabeq	CVD								
	AD							0.77	6.78
SPAIN									
All Others	CVD			56.30	36.86			45.58	36.86
	AD			41.81	43.12			105.61	105.61
Ensidesa	CVD								
	AD			41.81	43.12			105.61	105.61
THE NETHERLANDS									
All Others	CVD								
	AD	26.34	30.70	23.20	20.09				
Hoogovens	CVD								
	AD	26.34	30.70	23.20	20.09				