

european community

July 20, 1993 No. 35/93

NEWS

EC ANNOUNCES EXTRA AID FOR FORMER YUGOSLAVIA

Manuel Marin, EC Commission Vice President for Cooperation and Development, has announced that the European Community will give an extra \$65 million (57.3 million Ecu) in humanitarian aid to the former Yugoslavia.

This is in addition to some \$240 million given earlier this year and brings to \$570 million (500 million Ecu) the total aid contributed from Community funds since the beginning of 1991.

The EC and its member states (which also make national contributions) are by far the biggest donors of aid to the former Yugoslavia. Together, they have contributed a total of about \$870 million, or 68 percent, to the international relief effort since the conflict began. By comparision, the United States has contributed 13 percent and Japan, 2.5 percent.

Once the Commission releases the latest tranche, only an estimated \$100 million (89 million Ecu) will remain in the EC reserves for all its humanitarian aid efforts, including those in Somalia, Cambodia, Guatamala and Liberia. Later this month, the Commission is expected to ask the Council of Ministers to approve supplementary funds to cover the continuation of important aid to the former Yugoslavia.

1 Ecu = \$1.13 on July 19, 1993

Press Contacts:

Pedro Marin (202) 862-9523

Ella Krucoff (202) 862-9540