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COMMON MARKET TELLS U.S. OF CONCERN ABOUT TRADE BILL

WASHINGTON, D.C., Oct. 29 -- The European Common Market on October 27 formally notified the United States of its concern about the protectionist elements of the U.S. trade bill currently before Congress. At the same time, it offered to make further efforts towards a constructive solution to world textile problems.

The declaration, which was delivered to Ambassador J. Robert Schaetzel, head of the U.S. Mission to the European Communities, in Brussels, also hoped that each of the world's major trade partners would refrain from actions that would compromise trade liberalization or hurt efforts to help developing countries increase their export revenues.

The statement came after a discussion by the European Communities Council of Ministers on U.S. - Community trade relations, following official conversations held by Commission Member Ralf Dahrendorf with the U.S. Administration, in Washington October 15-16.

Following is the text of the declaration:

"The Community follows with great concern the present evolution in the United States of the debates relating to the adoption of new trade legislation.

"The Community fears that the enactment of such legislation would upset the development of international trade relations. In fact, adoption by an important industrial country of protectionist measures, contrary to the principles which govern international trade, could trigger a cumulative process of restrictions to trade. The Community observes that, whatever the methods of implementation of such legislation would be, a substantial part of its exports to the United States is likely to be affected.

"The Community will carefully follow the development of this situation and is ready to take necessary measures to safeguard its interests in the case that these would be threatened.

"In order to avoid such a situation, the Community is ready, in a constructive spirit, to search for a positive solution to the concrete problems which exist in the field of textiles.

"The Community stresses the necessity for each of the large international trading partners not to undertake any action which might compromise the progress which has been achieved in the field of liberalizing trade and not to thwart the efforts already undertaken to permit developing countries to increase their export revenues.

"The Community hopes that the Government of the United States will take into account these considerations when adopting its final position on the proposed legislation."

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