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BACKGROUND INFORMATION

COMMON MARKET ISSUES ''NATIONAL ACCOUNTS YEARBOOK: 1959-1969"

WASHINGTON, D.C., June 8 -- The Statistical Office of the European Communities has just issued the 1970 volume of its yearbook, "National Accounts: 1959-1969" presenting the most recent national accounts data of the member countries of the European Community (Belgium, France, Germany, Italy, Luxembourg, the Netherlands), as well as certain national accounts aggregates for the United Kingdom, the United States, and Japan.

This annual provides an integrated body of information on national product and national income trends, the use and source of goods and services, the contribution to the domestic product made by various types of activity, total employment and paid employment, the distribution of national income, the breakdown of capital formation and consumption, the operation of households and public authorities, and operations with the rest of the world. It also gives a detailed breakdown of taxes for each member country according to the classification used in national accounting and tables on financial operations for the Community countries according to the European system of national accounting.

Data in the yearbook is based on the national accounting system of the United Nations and the Organization for Economic Cooperation and Development (OECD). The data on financial transactions have been compiled in a form based on the European System of National Accounts (ESA) which will be used from the 1970 reference year onwards. The present yearbook also takes account of the comprehensive revision of the German national accounts and includes largely revised figures for Belgium.

The Washington Information Office is taking orders now for the yearbook, which is in five languages (English, French, German, Italian, and Dutch) and costs \$3.00.