

EUROPEAN PARLIAMENT

Working Documents

1982-1983

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DOCUMENT 1-1218/82/rev.

MOTION FOR A RESOLUTION

tabled by Mr SELIGMAN, Mr PURVIS, Mr de COURCY LING, Mr PRICE,
Mr TYRRELL, Mr WELSH, Mr PROUT, Mr MORELAND,
Dame Shelagh ROBERTS, Mr PEARCE, Mr FORTH, Mr FERGUSSON,
Lord HARMAR NICHOLLS, Mr C JACKSON, Mr HARRIS,
Mr SIMMONDS, Mr KELLETT-BOWMAN,
Sir James SCOTT-HOPKINS, Mr DALZIEL, Mr HUTTON,
Mr PROVAN, Mr NORMANTON, Mr PATTERSON and
Sir Fred CATHERWOOD

with request for topical and urgent debate

pursuant to Rule 48 of the Rules of Procedure

on the effect of oil prices on world financial stability

PE 82.739 /rev.
Or. En.

'The European Parliament,

- A. welcoming the beneficial effect of a steady reduction of oil prices for the world economy in general and for the oil-importing countries in particular,
- B. believing however that major reductions in oil prices would threaten the economies of many oil-producing states,
 - 1. Urges the Council and Commission to give a new impulse to the dialogue between oil-producing and consuming states, in order to mitigate violent fluctuations;
 - 2. Calls on member nations' oil companies to discourage the off-loading of oil stocks on a falling market and increasing stocks in a rising market;
 - 3. Instructs its President to forward this resolution to the Member States, the Council, the Commission, the Member States of the OECD and of OPEC.'