## European Community



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## U.S. PETROLEUM IMPORT BENEFIT PROGRAM DRAWS CONCERN

The European Community's Commission received information about the United States' decision for a program of granting benefits for U.S. imports of certain refined petroleum products. According to the information, which was incomplete and unofficial, the benefit amounts to \$5 per barrel. It would retroactively begin on May 1 and would continue until August 31.

Mr. Brunner today informed Ambassador Dean Hinton, the United States' ambassador to the institutions of the European Communities in Brussels, that this decision was viewed with grave concern. It would cause high pressures on the European market and contribute to a further rise in international and domestic prices.

The Commission is surprised that there was no prior notification or consultation on the American decision and that it was made just after the meetings in Paris of the International Energy Agency, which discussed the necessity for more international concertation and cooperation. The Commission considers it a step in the wrong direction. It will transfer the problems of the United States market to the other markets of the world.

## SCHEDULE OF EVENTS -- JUNE, 1979

(All events are located in Luxembourg unless otherwise noted)

June 7	European Elections Day in the United Kingdom, Denmark, Ireland, Netherlands
June 10	European Elections Day in Belgium, France, Germany, Italy, Luxembourg
June 12	Cooperation Council EEC/Morocco
June 12	Foreign Affairs Council
June 18	Council on Energy
June 18	Economic and Financial Affairs Council
June 18-19	Council on Agriculture
June 19	Council on the Environment
June 21-22	European Council (Strasbourg)
June 25 <u>or</u> 6	Council on Transport
June 26	Council on Research
June 27	Council on Development
June 28-29	World Economic Summit (Tokyo)