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EC COUNCIL OF MINISTERS APPROVES TOKYO ROUND AGREEMENT

The European Community's Council of Ministers announced its approval of the Tokyo Round Multilateral Trade Agreement at its meeting yesterday in Brussels.

The Community will now sign the agreement on behalf of its nine member states. The codes on aeronautics and standards and the tariffs on coal and steel will be signed by both the Community and the member states.

The European Community and the US Administration initialled the Tokyo Round Agreement in Geneva in April, following the conclusion of the negotiations. The agreement was subsequently ratified by the US Congress this summer.