SERVICIO DEL PORTAVOZ - TALSMANDSTJENESTEN - DIENST DES SPRECHERS - ΥΠΗΡΕΣΙΑ ΕΚΠΡΟΣΩΠΟΥ ΤΥΠΟΥ - SPOKESMAN'S SERVICE SERVICE DU PORTE-PAROLE - SERVIZIO DEL PORTAVOCE - DIENST VAN DE WOORDVOERDER - SERVIÇO DO PORTA-VOZ

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Brussels, 1 June 1992.

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IP(92)450

EC-CSFR JOINT COMMITTEE.

- Joint press release -

On the occasion of the first session of the EC-CSFR Joint Committee dealing with practical implementation of the "cooperation and interim" agreements between both sides which was held on 21 May 1992, the first informal meeting of the Contact group on ECSC Matters took place in Brussels on 22 May 1992.

The EC and the CSFR paid great attention to the present stage and problems of their trade in steel products. The EC expressed its concern on the recent increase of the Czechoslovak exports of steel products to some EC member countries. The CSFR, in return, explained its position on the matter. The open and constructive discussion resulted in the following conclusions :

- 1. The parties will start immediately at expert level to compare and evaluate the available statistics on CSFR exports of steel to the EC submitted by both sides with the aim of reaching consensus as regards the assessment of the impact of these exports on the situation in the steel sector of the EC and CSFR.
- 2. The CSFR will reconsider possibilities of partial reorientation of its exports of certain steel products to the EC with the aim of ensuring better equilibrium in the geographical and commodity structure of its deliveries.
- 3. The parties will exchange their views and data on pricing policy and subsidies to the steel sector in Czechoslovakia and in the EC with the goal of reaching full transparency in this field.
- 4. On the basis of the analysis described in points 1-3 the parties will evaluate the present development in their trade in steel including means that would minimize the necessity for having recourse to the application of anti-dumping and safeguard measures. In this respect the experts of both sides will meet already in July and subsequently whenever the situation requires.