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Brussels, 26 November 1992

BC-NET EXTENDED TO THE REPUBLIC OF HUNGARY

441.2/54  
443.013

Within the framework of strengthening the economic cooperation between the European Communities and the Republic of Hungary, the formal signing of the Memorandum and the agreements extending BC-NET (Business Cooperation Network) to the Republic of Hungary took place in Brussels on Wednesday, 25th November 1992.

The ceremony was presided over by Mr. A Cardoso e Cunha, Member of the Commission responsible for enterprise policy. The Republic of Hungary was represented by its Ambassador Mr. György GRANASZTOI.

Three Hungarian organisations (HIT INVESTCENTER TRADEINFORM, HUNGARIAN CHAMBER OF COMMERCE, COMMERCIAL BANK LTD.) have been selected in order to assure an efficient use of BC-NET in the Republic of Hungary. Their representatives have signed the operational BC-NET agreements with the Directorate General responsible for enterprise policy, represented by Director Mr. Ranieri BOMBASSEI.

BC-NET is a computerized European network of Business advisors set up to carry out confidential searches for business partners on an inter-regional and cross-frontier basis.

It uses a specific nomenclature and has already dealt with over 65.000 cooperation requests and offers covering every type of economic activity as well as any kind of cooperation (commercial, financial and technical).

It has an extensive network composed of about 600 advisers and is emerging as the leading European network in this field; its contacts with non-Community countries are also picking-up so that today 34 countries are covered by its activities.

The Commission is delighted that thus the networks' coverage in Central Europe has been improved giving the opportunity to European enterprises to accelerate their efforts establishing appropriate qualified business links for cross-border activities.