

European Communities

EUROPEAN PARLIAMENT

Working Documents

1984-1985

18 December 1984

DOCUMENT 2-1255/84

MOTION FOR A RESOLUTION

tabled by Mr GLINNE

pursuant to Rule 47 of the Rules of Procedure

on the exchange rate of the dollar and the
need to create a European Currency

PE 94.739

The European Parliament,

- A. noting the monetary policy pursued by the Reagan Administration,
 - B. noting the re-election of President Reagan,
 - C. fearing that the Reagan Administration may continue its present monetary policy,
 - D. noting that the high exchange-rate of the dollar is adversely affecting the European economy,
 - E. noting that in view of the aggressiveness of the dollar Europe must strengthen its common monetary policy,
1. Requests the Council of Ministers for Foreign Affairs to urge the President of the United States to review and change his monetary policy fundamentally;
 2. Requests the Council of Ministers for Finance to consider the opportunities for creating a single European currency to enable the Member States to conduct commercial transactions with non-member countries in one and the same currency throughout the Community;
 3. Instructs its President to forward this resolution to the Commission and the Council of Ministers and to the Ministers for Economic Affairs and Ministers for Finance of the Ten.