



COUNCIL OF THE EUROPEAN COMMUNITIES
GENERAL SECRETARIAT



PRESS RELEASE

5772/80 (Presse 32)

627th Council meeting
- Economic Affairs/Finance -
Brussels, 17 March 1980

President: Mr Jacques SANTER,
Minister for Finance
of the Grand Duchy of Luxembourg

The Governments of the Member States and the Commission of the European Communities were represented as follows:

Belgium:

Mr Willy CLAES	Vice-Premier Minister for Economic Affairs
Mr Gaston GEENS	Minister for Finance

Denmark:

Mr Gunnar RIBERHOLDT	Ambassador Permanent Representative
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Germany:

Mr Manfred LAHNSTEIN	State Secretary Federal Ministry of Finance
Mr Otto SCHLECHT	State Secretary, Federal Ministry of Economic Affairs

France:

Mr René MONORY	Minister for Economic Affairs
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Ireland:

Mr Michael O'KENNEDY	Minister for Finance
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Italy:

Mr Giorgio FERRARI	State Secretary Ministry of the Treasury
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Luxembourg:

Mr Jacques SANTER	Minister for Finance
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Netherlands:

Mr A.P.J.M.M. van der STEE Minister of Finance

United Kingdom:

Sir Geoffrey HOWE Chancellor of the Exchequer

Commission:

Mr François-Xavier ORTOLI Vice-President

Mr Christopher TUGENDHAT Member

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The following also took part in the meeting:

Mr E. TARABINI Chairman of the Co-ordinating
Group for Economic and
Financial Policies

Mr F.W. RUTTEN Chairman of the Economic Policy
Committee

Mr Jean-Yves HABERER Chairman of the Monetary Committee

Mr Erik HOFFMEYER Chairman of the Committee of
Governors of the Central Banks

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FIRST QUARTERLY EXAMINATION OF THE ECONOMIC SITUATION IN THE
COMMUNITY

The Council held its first quarterly examination of the economic situation in the Community in accordance with its Decision of 18 February 1974 on the attainment of a high degree of convergence between the Member States' economic policies. For this purpose, it had before it a Commission communication of 6 March which had already been examined by the Co-ordination Group for Economic and Financial Policies.

In conclusion, the Council noted and shared the Commission's view that there is no need at this stage to amend the economic policy guidelines for 1980 which were adopted by the Council on 17 December 1979.

17.III.80

PREPARATIONS FOR THE EUROPEAN COUNCIL

The Council prepared the economic, financial and monetary points which might be raised at the next European Council; preparation of a number of these items, in particular "convergence and budgetary questions", will be continued at the Council meeting on General Affairs on 18 March.

STRENGTHENED CO-ORDINATION OF ECONOMIC POLICIES

Following the Council's instructions of 18 June 1979, the Commission forwarded to the Council a communication entitled "Improvement of the co-ordination of economic policies".

The Council recorded its general approval of the ideas put forward in this communication and invited the various specialized committees - Monetary Committee, Committee of Governors of the Central Banks, Co-ordinating Group for Economic and Financial Policies - to strengthen the co-ordination of their economic policies on the basis of this communication.

OTHER DECISIONS

Emergency aid

The Council signified its agreement to a contribution under Community aid measures for disaster victims of 170,000 EUA to the financing of the emergency aid programme of the Catholic Relief Services in India following the drought which has affected a large part of India.

Commercial policy and customs procedure

The Council adopted in the official languages of the Communities the Regulation concluding the Agreement on trade in textile products between the European Economic Community and Hong Kong.

The Council also adopted in the official languages of the Communities the Decision accepting on behalf of the Community an Annex to the International Convention on the simplification and harmonization of customs procedures.

Fisheries Policy

The Council adopted in the official languages of the Communities the Regulation amending Regulation (EEC) No 3179/78 concerning the conclusion by the European Economic Community of the Convention on Future Multilateral Co-operation in the Northwest Atlantic Fisheries (technical adjustments to the limits of the statistical sub-areas between Greenland and Canada).

Company law

The Council adopted in the official languages of the Communities the Directive co-ordinating the requirements for the drawing up, scrutiny and distribution of the listing particulars to be published for the admission of securities to official stock-exchange listing, on which a decision in principle had been taken at the Council meeting on research on 20 December 1979 (see Press Release 11869/79 (Presse 173) of that date).

Energy Policy

The Council adopted in the official languages of the Communities the Regulation laying down the rules for carrying out the registration of petroleum product imports in the European Community provided for by Regulation (EEC) No 1893/79, adopted by the Council on 28 August 1979.

Appointments

The Council appointed,

- on a proposal by the French Government, Mr Louis LAUGA, Secrétaire adjoint de la F.N.S.E.A., as a member of the Economic and Social Committee to replace Mr GUILLAUME, member, who has resigned, for the remainder of his term of office, which runs until 18 September 1982;
- on a proposal by the United Kingdom Government, Mr I.A.W. FAIR, as a member of the Committee of the European Social Fund, to replace Mrs D.M. ELLISON, member, who has resigned, for the remainder of her term of office, which runs until 16 April 1980;

- on a proposal from the Commission, Mr N. ENEVOLDSEN as a member of the Management Board of the European Centre for the Development of Vocational Training, to replace Mr Jørgen HANSEN, who has resigned, for the remainder of his term of office, i.e. until 14 January 1982;
- on a proposal from the Luxembourg Government, Mr Norbert FELTGEN, Professeur-attaché at the National Education Ministry, as a member of the Management Board of the European Centre for the Development of Vocational Training, to replace Mr Nicolas ESTGEN, who has resigned, for the remainder of his term of office, i.e. until 14 January 1982.

In addition, the Council adopted, in the official languages of the Communities, a Decision appointing the members of the Administrative Board of the European Foundation for the Improvement of Living and Working Conditions, for the period 17 March 1980 to 16 March 1983:

I. Government representatives

(a) Members

(b) Alternates

Belgium	Mr G. BENS	Mr M. PIERRE
Denmark	Mr G. COLN	Mrs V. LOMBOLT
Germany	Prof. K. FITTING	Dr R. MILLER
France	Mr F. BRUN	Mr B. HUREZ
Ireland	Mr G.B. O'SULLIVAN	Mr J. McGRATH
Italy	Dr U. TAVERNINI	Dr N. FIORE
Luxembourg	Mr R. SCHINTGEN	Dr P. HUBERTY-KRAU
Netherlands	Mr mr. ir. J.L. FRIMA	Drs W.J. KAKEBEEKE
United Kingdom	Mr F.J. BAYLISS	Mr F. GALE

II. Representatives of workers' organizations

	(a) <u>Members</u>	(b) <u>Alternates</u>
Belgium	Mr G. COGNE	Mr A. THYRE
Denmark	Mr B. NIELSEN	Mr P. CARLSEN
Germany	Dr. U. ENGELLEN-KEFER	Mr FELDENGUTH
France	Mrs P. HOFMAN	Mr LETRON
Ireland	Mr P. CARDIFF	Mr D. NEVIN
Italy	Mr L. DELLA GROCE	Mr C. STANZANI
Luxembourg	Mr H. DUNKEL	Mr MEIS
Netherlands	Mr H.P.W. SCHMITZ	Mr J.C. LOOISE
United Kingdom	Mr K. GRAHAM	Mr P. JACQUES

III. Representatives of employers' organizations

	(a) <u>Members</u>	(b) <u>Alternates</u>
Belgium	Mr G. OTTENBOURGS	Mr P. ARETS
Denmark	Mr A. PETERSEN	Mr S.P. NIJGARDT
Germany	Mr F.-J. KADOR	Mr W.D. LINDNER
France	Mr C. THOMAS	Mr C. AMIS
Ireland	Mr T.J. MAHER	Mr CUDDIEY
Italy	Dr. G. LUNATI	Dr. P. SAVINI
Luxembourg	Mr. R. KUGENER	Mr. L. JUNG
Netherlands	Mr G. JANSEN	Mr E.G. SUTORIUS
United Kingdom	Mr N.H. TAYLOR	Mr D. BELL

Lastly, the Council adopted, in the official languages of the Communities, the Decision appointing members and alternates of the Advisory Committee on Freedom of Movement for Workers, for the period 17 March 1980 to 16 March 1982:

I. Government representatives

	(a) <u>Members</u>		(b) <u>Alternates</u>
Belgium	Mr J. DEQUAN	Mr J. DENYS	Mr M. TAVERNIER
Denmark	Mr P. LENZING	Mr P. KIRSTEIN	Mrs K. RUDFELD
Germany	Dr R. MILLER	Dr E. STÖVE	Dr P. FENDRICH
France	Mr H. LARY de LATOUR	Mr PADOVANI	Mr M. RAMOND
Ireland	Mr J.R. MAHER	Mr P. HAYDEN	Mr T. WALSH
Italy	Mr G. MIGLIUOLO	Prof. A.F. D'HARMANT	Dr P. COZZOLINO
Luxembourg	Mr F. EWEN	Mr R. SCHINTGEN	Mr E. QUARING
Netherlands	Mr W.A. RENARDEL de LAVALETTE	Mr J.W.S. PABON	Drs H.K. VOS
United Kingdom	Mr G.C. HEDGER	Mrs V.J. BAYLISS	Mr G.R. WILSON

II. Representatives of Employers' Organizations

	(a) <u>Members</u>		(b) <u>Alternates</u>
Belgium	Mr D. DENORRE	Mr A. THIEFFRY	Mr F. LARDOT
Denmark	Mr C.J. CLEMMENSEN	Mr P.E. BORQUIST	Mrs B. JOHANSEN
Germany	Dr W.-D. LINDNER	Mr R. REICHLING	Mr H. GÜNTHER
France	Mr B. VRILLON	Mr P. PARION
Ireland	Mr J.C. FEGEN	Mr L.F. STEEN	Mr G.F. DEMPSEY
Italy	Dr E. PALLADINI	Dr R. SORACE	Mr G. PUNZI
Luxembourg	Mr R. MULLER	Mr M. WAGNER	Mr J. PFEIFFEN- SCHNEIDER
Netherlands	Drs J.A.P. GREVERS	Drs. J. LEDER	Drs N.A. VAANDRAGER
United Kingdom	Hon. Paul BRADBURY	Mr W.H. TAYLOR	Mr V. CHAMPION

III. Representatives of workers' organizations

	(a) <u>Members</u>		(b) <u>Alternates</u>
Belgium	Mr X. VERBOVEN	Mr W. CANINI	Mr J.C. VAN DER MEEREN
Denmark	Mr Henry HANSEN	Mr Hardy HANSEN	Mr H. JENSEN
Germany	Mr E. DUDA	Mr E. KASTLEINER	Mrs A. RENKEN
France	Mr M. APOSTOLO	Mr W. GITLER	Mr A. BEN LEZAR
Ireland	Mr F. KENNEDY	Mr T. HEERY	Mr W. ATTLEY
Italy	Mr W. CERFEDA	Mr G. FABRETTI	Mr G. CAVAZZUTI
Luxembourg	Mr V. DE MATTEIS	Mr P. FRERES	Mr H. DUNKEL
Netherlands	Mr C.N.M. COMMANDEUR	Mr D.H. GRASMAN	Mr L. CALLE GARCIA
United Kingdom	Mr F. JARVIS	Mr J. MACGOUGAN

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NOTE BIO (80) 113 AUX BUREAUX NATIONAUX
CC AUX MEMBRES DU GROUPE ET A MM LES ASSISTANTS DG I ET VIII

PREPARATION DU CONSEIL ECO/FIN DU 17 MARS 1980 (C. BOON)

LA SESSION DE MARS DU CONSEIL ECO/FIN COMMENCERA LUNDI A
14.30 H SOUS LA PRESIDENCE DE MONSIEUR SANTER, MINISTRE LUXEM-
BOURGEOIS DE L ECONOMIE ET DES FINANCES, AU CAS OU MONSIEUR
PANDOLFI, ACTUELLEMENT SOUFFRANT, NE POURRAIT SE RENDRE A
BRUXELLES.

TROIS POINTS SONT A L ORDRE DU JOUR :

A) PREMIER EXAMEN TRIMESTRIEL DE LA SITUATION ECONOMIQUE

LE CONSEIL SERA INVITE A PRENDRE ACTE ET A APPORTER SES COMMENTAIRES SUR LA COMMUNICATION DE LA COMMISSION (DOC. COM(80) 100, DISTRIBUE LA SEMAINE DERNIERE EN SALLE DE PRESSE).

B) PREPARATION DES POINTS DE CARACTERE ECONOMIQUE, FINANCIER
ET MONETAIRE SUSCEPTIBLES D ETRE EVOQUES LORS DU PROCHAIN CONSEIL EUROPEEN.

1. SYSTEME MONETAIRE EUROPEEN

IL Y AURA UNE INTERVENTION DES PRESIDENTS DES COMITES SUR L ETAT D AVANCEMENT DES TRAVAUX CONCERNANT LA MISE EN PLACE D UN FONDS MONETAIRE EUROPEEN.

IL Y AURA EGALEMENT UNE INTERVENTION DE MONSIEUR ORTOLI LEQUEL DONNERA LE POINT DE VUE DE LA COMMISSION SUR L EXPERIENCE DE LA PREMIERE ANNEE DU SME ET QUI PRECISERA DE QUELLE FACON ELLE ENTEND REMPLIR SON MANDAT TEL QU IL LUI A ETE DONNE PAR LE CONSEIL EUROPEEN DE DUBLIN, A SAVOIR LUI REMETTRE UN RAPPORT SUR LES PROGRES ET LES DIFFICULTES CONCERNANT LA MISE EN PLACE D UN FONDS MONETAIRE EUROPEEN.

2. LE DEUXIEME POINT DE DISCUSSION POUR LE CONSEIL EUROPEEN CONCERNE LE DOCUMENT SUR LA SITUATION ECONOMIQUE ET SOCIALE DANS LA COMMUNAUTE. LE DOCUMENT RITUEL SUR LA ...

3. LE TROISIEME POINT CONCERNE LA CONVERGENCE.

EN FEVRIER MONSIEUR PANDOLFI AVAIT INVITE LES DELEGATIONS A APPROFONDIR LEURS REFLEXIONS SUR BASE DE LA COMMUNICATION DE LA COMMISSION DU 5 FEVRIER AFIN DE REPREDRE ULTERIEUREMENT LES DISCUSSION, CE QUI SERA DONC LE CAS LUNDI.

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C) RENFORCEMENT DE LA COORDINATION DES POLITIQUES ECONOMIQUES

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LA COMMUNICATION DE LA COMMISSION (DOC COM(80) 101, DISTRIBUE EN SALLE DE PRESSE LA SEMAINE DERNIERE) SE TROUVE SUR LA TABLE DU CONSEIL ET FERA L OBJET D UN TOUR DE TABLE.

AMITIES, M. SANTARELLI
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NOTE BIO (80) 113, SUITE 1 ET FIN, AUX BUREAUX NATIONAUX
CC AUX MEMBRES DU GROUPE ET A MM LES ASSISTANTS DG I ET VIII

CONSEIL ECO/FIN DU 17 MARS 1980 (C. BOON)

LES MINISTRES DE L ECONOMIE ET DES FINANCES SE SONT REUNIS
A LA SUITE D UN DEJEUNER DE TRAVAIL POUR UNE COURTE SESSION
QUI A PRIS FIN A 16 HEURES.

A) PREMIER EXAMEN TRIMESTRIEL DE LA SITUATION ECONOMIQUE DANS
LA COMMUNAUTE

MONSIEUR ORTOLI A OUVERT LA DISCUSSION SOUS CE POINT EN
PRESENTANT LE TEXTE DE LA COMMUNICATION DE LA COMMISSION.
CELLE-CI, A T IL DIT, NE PROPOSE PAS UNE ADAPTATION DES ORIEN-
TATIONS DE POLITIQUE ECONOMIQUE RELATIVE A L ANNEE EN COURS
ET ADOPTEE PAR LE CONSEIL EN DECEMBRE 1979 DANS LE CADRE DU
RAPPORT ANNUEL. IL EST BIEN ENTENDU QUE LA COMMISSION NE
RECOMMANDE PAS L INACTIVITE DEVANT DES PERSPECTIVES 1980
PREOCCUPANTES, MAIS D UNE PART IL N Y A PAS
DE POSSIBILITE DE RELACHEMENT DES POLITIQUES BUDGETAIRE ET
MONETAIRE TANT QUE LA CONTRAINTE ENERGETIQUE NE SERA PAS
DESSEREE, ET D AUTRE PART, LA LUTTE CONTRE L INFLATION
RENFORCE LA NECESSITE DE POLITIQUES DE STABILISATION ET
D ASSAINISSEMENT DANS PLUSIEURS PAYS EN TOUT CAS.

APRES UNE INTERVENTION DU PRESIDENT DU COMITE DE POLITIQUE
ECONOMIQUE ET DU PRESIDENT DU GROUPE DE COORDINATION, ALLANT
DANS LE SENS DE LA COMMISSION, LE CONSEIL A CONSTATE QU IL
AVAIT ETE PROCEDÉ AU PREMIER EXAMEN TRIMESTRIEL DE LA SITUATION
ECONOMIQUE CONFORMEMENT A LA DECISION 'CONVERGENCE' DU
17 FEVRIER 1974 ET S EST RANGE A L AVIS DE LA COMMISSION
CONCERNANT LE MAINTIEN DES ORIENTATIONS DE POLITIQUE ECONOMIQUE
ARRETEES PAR LUI LE 17 DECEMBRE DERNIER.

B) PREPARATION DES POINTS A CARACTERE ECONOMIQUE, FINANCIER
ET MONETAIRE SUSCEPTIBLES D ETRE EVOQUES LORS DU PROCHAIN
CONSEIL EUROPEEN

1. SITUATION ECONOMIQUE ET SOCIALE

LA COMMISSION PRESENTERA AU CONSEIL EUROPEEN UN DOCUMENT A
CE SUJET ESSENTIELLEMENT BASE SUR LES DISCUSSIONS DU CONSEIL
DU 11 FEVRIER DERNIER ET DE LA PRESENTE SESSION AINSI QUE
SUR LES DOCUMENTS DE LA COMMISSION ELARGIS PAR UN
VOLET SOCIAL.

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2. FONDS MONETAIRE EUROPEEN

 MONSIEUR HABERER, AU NOM DU COMITE MONETAIRE, ET MONSIEUR HOFFMEYER, AU NOM DU COMITE DES GOUVERNEURS DES BANQUES CENTRALES, ONT FAIT UN BREF RAPPORT SUR L ETAT D AVANCEMENT DES TRAVAUX CONCERNANT LE FONDS. MONSIEUR ORTOLI Y A AJOUTE QUELQUES COMMENTAIRES POUR CONCLURE SUR LE PLAN DE LA PROCEDURE QUE LA COMMISSION FERAIT UN RAPPORT SUR CETTE QUESTION AUX CHEFS D ETAT ET DE GOUVERNEMENT NOTAMMENT SUR BASE DES TRAVAUX ET REFLEXIONS DES COMITES.

SUR LE FOND, LA CONCLUSION DES DEBATS A ETE QUE L AVENIR DU SME ET NOTAMMENT LA MISE EN PLACE DU FME DEVRAIT CONSISTER EN UNE ADAPTATION PROGRESSIVE, SELON UN PROCESSUS EVOLUTIF, AUX CIRCONSTANCES ET AUX PROGRES ACCOMPLIS AU SEIN DE LA COMMUNAUTE DANS LA VOIE DE L INTEGRATION, LESQUELS SERAIENT CONCRETISES DANS DES INNOVATIONS INSTITUTIONNELLES. LES TRAVAUX DE REFLEXION DEVRAIENT ETRE POURSUIVIS AVEC COMME POINT CENTRAL LE ROLE ET LE STATUT DE L ECU LIE A L ENVIRONNEMENT INTERNATIONAL EN TENANT COMPTE DES CONTRAINTES JURIDIQUES ET INSTITUTIONNELLES QUI DEVRAIENT ACCOMPAGNER LA MISE EN PLACE DU FONDS.

3. CONVERGENCE ET QUESTIONS BUDGETAIRES

 AUCUNE DISCUSSION GENERALE NI DE FOND NI DE PROCEDURE NE S EST ENGAGEE SOUS CE TITRE LEQUEL, DANS LE CADRE DE LA PREPARATION DU CONSEIL EUROPEEN, DOIT ETRE EVOQUE AU CONSEIL AFFAIRES ETRANGERES AUJOURD HUI.

C) RENFORCEMENT DE LA COORDINATION DES POLITIQUES ECONOMIQUES

 MONSIEUR ORTOLI A BRIEVEMENT PRESENTE AU CONSEIL LA COMMUNICATION DE LA COMMISSION A CE SUJET EN PRECISANT QUE RENFORCER LA COORDINATION ETAIT UNE AFFAIRE DE COMPORTEMENT DE TELLE SORTE QU ETAIENT PROPOSEES DES LIGNES DE CONDUITE ET D ACTION POUR EVITER DES INCIDENTS DE PARCOURS ASSEZ SUBSTANTIELLES POUR ETRE EFFICACES SANS REPRESENTER UN CORSET DE REGLES RIGIDES.
 LE CONSEIL A MARQUE SON ACCORD SUR LE TEXTE DE LA COMMISSION ET A INVITE LE COMITE MONETAIRE, LE COMITE DES GOUVERNEURS DES BANQUES CENTRALES, LE COMITE DE POLITIQUE ECONOMIQUE ET LE GROUPE DE COORDINATION DES POLITIQUES ECONOMIQUES ET FINANCIERES A RENFORCER SUR BASE DUDIT TEXTE LA COORDINATION DES POLITIQUES ECONOMIQUES.

AMITIES, M. SANTARELLI
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