COMMISSION OF THE EUROPEAN COMMUNITIES

COM(94) 190 final

Brussels, 03.06.1994

Amended proposal for a COUNCIL REGULATION (EC, Euratom)

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amending Council Regulation (EEC, Euratom) No 1552/89 of 29 May 1989 implementing Decision 88/376/EEC, Euratom on the system of the Communities' own resources

> (presented by the Commission pursuant to Article 189a(2) of the EC Treaty)

EXPLANATORY MEMORANDUM

On 21 December 1993 the Commission presented a proposal (COM(93) 683 final) for a Council Regulation amending Council Regulation (EEC, Euratom) No 1552/89 implementing Decision 88/376/EEC, Euratom on the system of the Communities' own resources.

The proposal suggests a way of dealing with budgetary balances within the limits of the own resources ceiling, the aim being to ensure that if Community expenditure is maintained beneath the own resources ceiling each year, financial resources are fully available for financing Community policies.

Parliament was consulted by the Council and delivered its opinion on 21 April 1994.

The Commission, in accordance with Article 189a(2) of the EC Treaty, has now amended its proposal in the light of Parliament's opinion and after agreeing to Parliament's amendments under the consultation procedure.

The two parliamentary amendments accepted by the Commission add two citations and two recitals which refer respectively to the Interinstitutional Agreement on budgetary discipline and improvement of the budgetary procedure of 29 October 1993, and to the undertaking by Parliament and the Council to seek an appropriate solution for the problem of dealing with budgetary balances.

AMENDED PROPOSAL FOR A COUNCIL REGULATION (EC, EURATOM) AMENDING COUNCIL REGULATION (EEC, Euratom) No 1552/89 OF 29 MAY 1989 IMPLEMENTING DECISION 88/376/EEC, EURATOM ON THE SYSTEM OF THE COMMUNITIES' OWN RESOURCES

In response to the opinions delivered by Parliament and the Court of Auditors, the Commission has amended its proposal as follows:

After the third citation, the following two citations are inserted:

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"Having regard to Parliament's resolution of 27 October 1993 adopting an Interinstitutional Agreement on budgetary discipline and improvement of the budgetary procedure, and in particular paragraphs 10 and 11 thereof;

Having regard to the Interinstitutional Agreement on budgetary discipline and improvement of the budgetary procedure of 29 October 1993,¹ and in particular paragraph 7 thereof;"

Before the first recital, the following two recitals are inserted:

"Whereas Parliament and the Council agreed, in adopting the Interinstitutional Agreement, that every effort needed to be made to ensure that the appropriations for which provision is made in the financial perspective are available to meet the funding requirements of Community budgetary expenditure; whereas they accordingly undertook to seek an appropriate solution for the problem of dealing with budgetary balances;

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OJ C 331, 7.12.1993, p. 1.

Whereas paragraph 7 of that Interinstitutional Agreement confirms the undertaking of Parliament, the Council and the Commission to exercise their respective powers in such a way as to comply with the various annual expenditure ceilings during each corresponding budgetary procedure and when implementing the budget for the financial year concerned;"

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