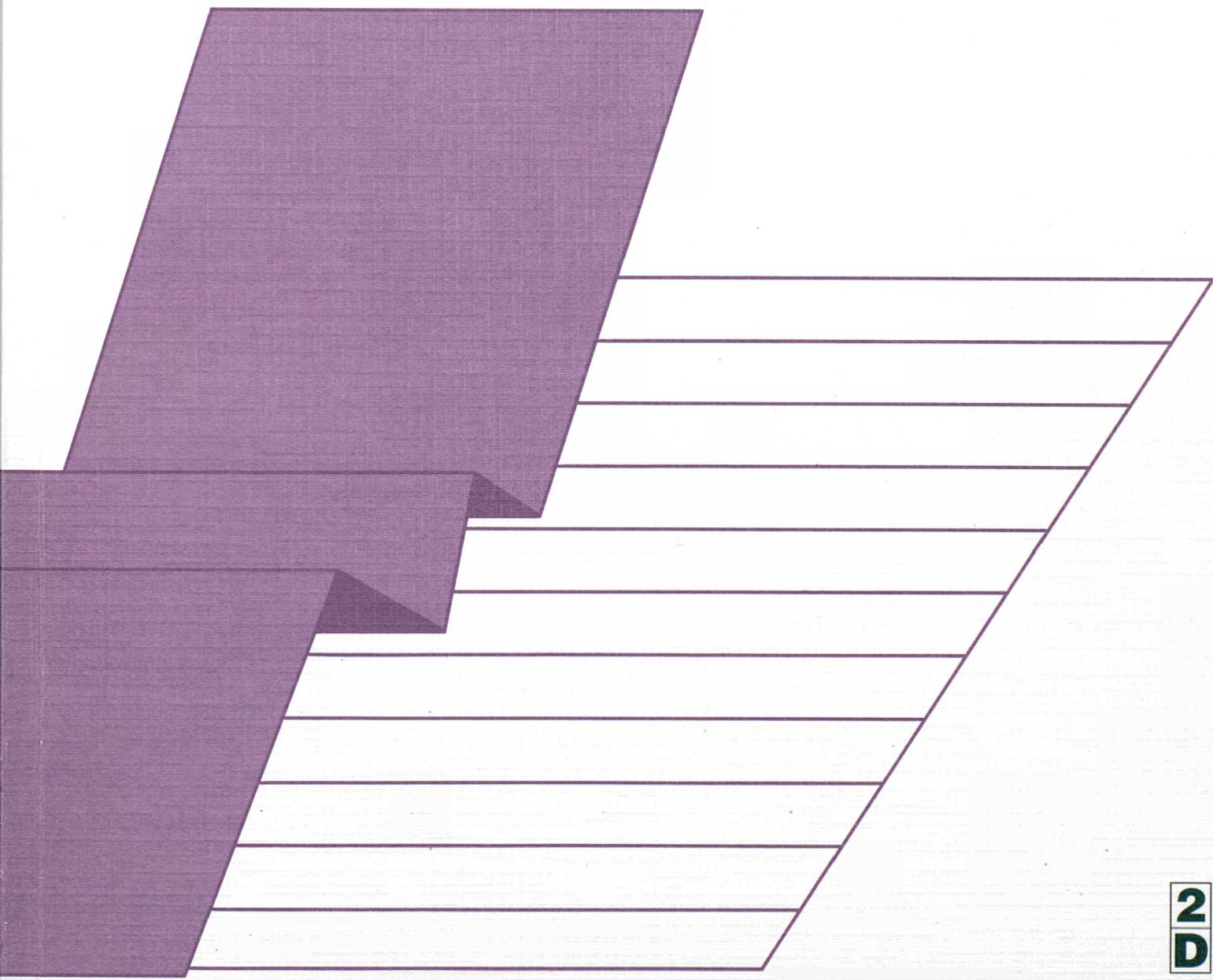


**INTERNATIONAL TRADE  
IN SERVICES**

**EUR 12, 1984-93**



STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN  
STATISTICAL OFFICE OF THE EUROPEAN COMMUNITIES  
OFFICE STATISTIQUE DES COMMUNAUTÉS EUROPÉENNES

L-2920 Luxembourg — Tél. (352) 43 01-1 — Téléx COMEUR LU 3423  
B-1049 Bruxelles, rue de la Loi 200 — Tél. (32-2) 299 11 11

Eurostat hat die Aufgabe, den Informationsbedarf der Kommission und aller am Aufbau des Binnenmarktes Beteiligten mit Hilfe des europäischen statistischen Systems zu decken.

Um der Öffentlichkeit die große Menge an verfügbaren Daten zugänglich zu machen und Benutzern die Orientierung zu erleichtern, werden zwei Arten von Publikationen angeboten: Statistische Dokumente und Veröffentlichungen.

Statistische Dokumente sind für den Fachmann konzipiert und enthalten das ausführliche "Datenmaterial": Bezugsdaten, bei denen die Konzepte allgemein bekannt, standardisiert und wissenschaftlich fundiert sind. Diese Daten werden in einer sehr tiefen Gliederung dargeboten. Die Statistischen Dokumente wenden sich an Fachleute, die in der Lage sind, selbstständig die benötigten Daten aus der Fülle des dargebotenen Materials auszuwählen. Diese Daten sind in gedruckter Form und/oder auf Diskette, Magnetband, CD-ROM verfügbar. Statistische Dokumente unterscheiden sich auch optisch von anderen Veröffentlichungen durch den mit einer stilisierten Graphik versehenen weißen Einband.

Veröffentlichungen wenden sich an eine ganz bestimmte Zielgruppe, wie zum Beispiel an den Bildungsbereich oder an Entscheidungsträger in Politik und Verwaltung. Sie enthalten ausgewählte und auf die Bedürfnisse einer Zielgruppe abgestellte und kommentierte Informationen. Eurostat übernimmt hier also eine Art Beraterrolle.

Für einen breiteren Benutzerkreis gibt Eurostat Jahrbücher und periodische Veröffentlichungen heraus. Diese enthalten statistische Ergebnisse für eine erste Analyse sowie Hinweise auf weiteres Datenmaterial für vertiefende Untersuchungen. Diese Veröffentlichungen werden in gedruckter Form und in Datenbanken angeboten, die in Menütechnik zugänglich sind.

Um Benutzern die Datensuche zu erleichtern, hat Eurostat Themenkreise, d. h. eine Untergliederung nach Sachgebieten, eingeführt. Daneben sind sowohl die Statistischen Dokumente als auch die Veröffentlichungen in bestimmte Reihen, wie zum Beispiel „Jahrbücher“, „Konjunktur“, „Methoden“, untergliedert, um den Zugriff auf die statistischen Informationen zu erleichtern.

Y. Franchet  
Generaldirektor

It is Eurostat's responsibility to use the European statistical system to meet the requirements of the Commission and all parties involved in the development of the single market.

To ensure that the vast quantity of accessible data is made widely available, and to help each user make proper use of this information, Eurostat has set up two main categories of document: statistical documents and publications.

The statistical document is aimed at specialists and provides the most complete sets of data: reference data where the methodology is well-established, standardized, uniform and scientific. These data are presented in great detail. The statistical document is intended for experts who are capable of using their own means to seek out what they require. The information is provided on paper and/or on diskette, magnetic tape, CD-ROM. The white cover sheet bears a stylized motif which distinguishes the statistical document from other publications.

The publications proper tend to be compiled for a well-defined and targeted public, such as educational circles or political and administrative decision-makers. The information in these documents is selected, sorted and annotated to suit the target public. In this instance, therefore, Eurostat works in an advisory capacity.

Where the readership is wider and less well-defined, Eurostat provides the information required for an initial analysis, such as yearbooks and periodicals which contain data permitting more in-depth studies. These publications are available on paper or in videotext databases.

To help the user focus his research, Eurostat has created 'themes', i.e. subject classifications. The statistical documents and publications are listed by series: e.g. yearbooks, short-term trends or methodology in order to facilitate access to the statistical data.

Y. Franchet  
Director-General

Pour établir, évaluer ou apprécier les différentes politiques communautaires, la Commission européenne a besoin d'informations.

Eurostat a pour mission, à travers le système statistique européen, de répondre aux besoins de la Commission et de l'ensemble des personnes impliquées dans le développement du marché unique.

Pour mettre à la disposition de tous l'importante quantité de données accessibles et faire en sorte que chacun puisse s'orienter correctement dans cet ensemble, deux grandes catégories de documents ont été créées: les documents statistiques et les publications.

Le document statistique s'adresse aux spécialistes. Il fournit les données les plus complètes: données de référence où la méthodologie est bien connue, standardisée, normalisée et scientifique. Ces données sont présentées à un niveau très détaillé. Le document statistique est destiné aux experts capables de rechercher, par leurs propres moyens, les données requises. Les informations sont alors disponibles sur papier et/ou sur disquette, bande magnétique, CD-ROM. La couverture blanche ornée d'un graphisme stylisé démarque le document statistique des autres publications.

Les publications proprement dites peuvent, elles, être réalisées pour un public bien déterminé, ciblé, par exemple l'enseignement ou les décideurs politiques ou administratifs. Des informations sélectionnées, triées et commentées en fonction de ce public lui sont apportées. Eurostat joue, dès lors, le rôle de conseiller.

Dans le cas d'un public plus large, moins défini, Eurostat procure des éléments nécessaires à une première analyse, les annuaires et les périodiques, dans lesquels figurent les renseignements adéquats pour approfondir l'étude. Ces publications sont présentées sur papier ou dans des banques de données de type videotex.

Pour aider l'utilisateur à s'orienter dans ses recherches, Eurostat a créé les thèmes, c'est-à-dire une classification par sujet. Les documents statistiques et les publications sont répertoriés par série — par exemple, annuaire, conjoncture, méthodologie — afin de faciliter l'accès aux informations statistiques.

Y. Franchet  
Directeur général

# **INTERNATIONAL TRADE IN SERVICES**

**EUR 12, 1984-93**

Theme  
**Economy and finance**  
Series  
**Studies and research**



Cataloguing data can be found at the end of this publication

This document is the final report of a study made by Mr Philippe Arondel and Mr Malick Youm.  
Mrs Maria-Helena Figueira, official of the Unit B5, Eurostat, coordinated this report.

Database management has been done by Mrs Franca Faes-Cannito.

Unit B5: Balance of payments – Luxembourg:

Secretariat: Tel.: 352/4301-33548  
Fax: 352/4301-33859

Manuscript completed in July 1995

Luxembourg: Office for Official Publications of the European Communities, 1995

ISBN 92-827-4291-1

© ECSC-EC-EAEC, Brussels • Luxembourg, 1995

Reproduction is authorized, except for commercial purposes, provided the source is acknowledged

*Printed in Italy*

Printed on non-chlorine bleached paper

# CONTENTS

## I. NOTICE

1. Introduction . . . . .	5
2. Difficulties of accessing the international market in services . . . . .	5
3. Calculation of the European Union (EUR12) balance and data reliability . . . . .	6
4. Concepts of transaction and resident; definition of items . . . . .	7
5. Flows published per compiling economy and partner zones (Explanatory note on symbols and formulae) . . . . .	10

## II. STATISTICAL TABLES : series 1984-1993

EUR12 . . . . .	12
Belgo-Luxemburg Economic Union . . . . .	18
Denmark . . . . .	24
Germany . . . . .	30
Greece . . . . .	36
Spain . . . . .	42
France . . . . .	48
Ireland . . . . .	54
Italy . . . . .	56
Netherlands . . . . .	62
Portugal . . . . .	68
United Kingdom . . . . .	74
European Union Institutions . . . . .	80
United States of America . . . . .	86
Japan . . . . .	92

## III. METHODOLOGY

1. General presentation . . . . .	99
2. Problems . . . . .	99
3. Basic principles . . . . .	100
4. Methodological corrections and estimates . . . . .	101

## IV. ANNEX

Exchange rates . . . . .	117
Symbols and abbreviations used . . . . .	118
Bibliography . . . . .	119



## I. NOTICE

### 1. Introduction

The balance of payments records the transactions between the residents and non-residents of a country. International trade in services is shown in the current account balance of payments statistics and forms part of what is commonly known as "invisibles". In this study, services are broken down according to three main headings - transport, tourism and various services grouped together under the heading "other services". Contents of each main heading and detailed classification are given in "4. Definition of the items". The current account balance constitutes the sole source of comparable data on services.

In this publication, Eurostat presents a consolidated European Union (EUR12) current account with detailed services, i.e. a balance from which all Intra-EUR12 flows have been eliminated. This balance is conceptually comparable to that of the United States and Japan with the rest of the world. It is drawn up in accordance with the International Monetary Fund methodology (IMF manual 4th edition, 1977).

For the purpose of trade negotiations on services, it was decided to improve the information on European Union trade in services. A common nomenclature to the European Union Member States has been defined. Work on harmonising the balances of payments has been made (i.e. making them consistent). Corrections and estimates of missing data had to be made. Details of the methodology are given in Chapter III at the end of this publication.

This publication presents the figures for the current account balance consolidated by Eurostat; they cover the period 1984-1993.

Another Eurostat publication (Geographical breakdown of the current account 1984-1993) presents a detailed geographical breakdown for the main items of the current balance.

Revisions have been made to the figures of the last publication, covering the period from 1983 to 1992.

The balance of payments manual 5th edition will be applied to 1994 data. A new questionnaire has been set up in order to satisfy the negotiation information needs in the framework of the World Trade Organisation. A new publication will present these new data in 1996.

### 2. Difficulties of assessing the international market in services

#### Recording and valuation:

Considering its intangible nature, international trade in services is much more difficult to record than trade in merchandise. The information is collected by means of complex systems combining enterprises' direct declarations, surveys, the census of bank transactions and estimates. Each European Union Member State has set up specific collection systems.

The recording of services poses three types of *problems*.

*Conceptual problems:* the definition itself of certain services is very different. This is particularly true in the case of insurance. Up to now, by convention, insurance services have been measured by the difference between premiums received and claims paid.

*Problems of mixed transactions:* the value of certain services is not specified separately but is aggregated with the value of other transactions on the same invoice.

This applies particularly to all services connected with trade in merchandise (transport, transport insurance, international merchanting, related technical services). In the case of transport and transport insurance, estimates are made on the basis of freight and insurance rates and are used to correct the merchandise flows recorded. The service of merchanting is, by convention, estimated as the difference between exports and imports of these merchandises.

This problem also applies to financial services, some of which, in the form of commissions, can be identified. Others which cannot be identified as such, are included with interest payments in the current account heading "investment income".

*Problems of identifying gross flows:* many services can be paid for by means of international offsetting mechanism (post and telecommunications, rail transport). Furthermore, certain transactions between related companies are also settled by offsetting mechanism. In both cases, the payments identified correspond to the net result of a number of transactions that are difficult to pinpoint. Depending on the collection systems, additional information may be requested from companies in order to obtain details of the gross flows.

All these problems could involve underestimation of the flows of services in the balances of payments.

## Problems linked to analysis of values:

The only statistics available are expressed in value terms. The trends observed in the flows and balances of services depend therefore on the volumes traded, market prices and exchange rates. There have been some considerable variations in prices and exchange rates, making it difficult to analyse value flows.

**Exchange rates:** The fluctuations of the US dollars against the ecu have a particularly important impact on the European Union balance of payments. The US dollars, as a transaction and price-formation currency, is still very important. The prices of certain types of services are fixed in US dollars, irrespective of the place of residence of the contracting parties.

**Prices:** Over the last ten years there have been substantial fluctuations in relative prices, making it difficult to compare trends between types of services.

Consequently, the growth in the volume of trade in certain services linked to very rapidly changing technologies (communications, computer science) does not appear clearly in the results expressed in value terms. This is due to a large reduction in prices.

Transport services and data-processing services constitute inputs for enterprises and any changes in their price have an effect on the value of the final output.

## Problems of consistency, asymmetries:

Although in theory, all balance of payments are drawn up in accordance with an internationally accepted methodology, the balances of all the countries in the world are not fully compatible or comparable. The reasons for this lack of comparability are many. Some examples are the following :

- All countries do not have the same resources for recording and analysing the information and because of the special features of data collection they are sometimes obliged to depart from the recommended standards (in the case of insurance, for example).
- All countries do not agree upon the treatment of certain long-term activities (construction services, for example).
- The increasing speed of world-wide economic integration and the proliferation of transactions between related companies make it difficult to allocate flows between services and investment.
- An international detailed nomenclature for trade in services does not exist and therefore the same designations of services do not always cover the same activities.

The statistical problems mentioned above generate statistical discrepancies between countries' current balances. These discrepancies are called asymmetries. More specifically:

**Bilateral Asymmetry** - the balance declared by one compiling economy in relation to another does not correspond to the balance declared by its partner. The sum of these balances, called bilateral asymmetry should be nil.

However, misallocation of transactions creates an asymmetry at detailed item level that can be offset at an aggregated level.

In the same way, bad geographical breakdown create a bilateral asymmetry and may be offset at an aggregated level of geographical breakdown.

**Asymmetry in terms of geographical aggregation** - the world total of current credits does not tally with the world total of debits, whereas in theory they should be equal. The difference between current credits and debits is termed *world-wide asymmetry* (or discordance) of current payments.

## 3. Calculation of the European Union (EUR12) balance and data reliability

The estimates of the EUR12 current account balance correspond to the sum of the estimates of the eleven current account balances of the twelve Member States as Belgium and Luxembourg (B.L.E.U.) have a joint balance. Added is the balance of the European Union Institutions.

In order to analyse the European Union's transactions with the rest of the world, all Intra-EUR12 flows must be eliminated and only Extra-EUR12 flows examined.

Member States' declared Intra-EUR12 credits should be equal to their declared Intra-EUR12 debits. However, owing to various problems, the majority due to geographical misallocation, the Intra-EUR12 balance is not nil.

**Measurement of asymmetry:** The Intra-EUR12 balance is called the Intra-EUR12 asymmetry and is a measure of the reliability of the data.

When analysing the European Union's balance of trade with the rest of the world, it is preferable to use the total balance that is actually closer to the correct Extra-EUR12 balance.

For the sake of consistency, when analysing the European Union's Extra-EUR12 cover rates, these have been calculated taking account of asymmetries (cf. parag. 5 at the end of this chapter).

Reliability of services data is satisfactory at aggregated level. But the greater the degree of detail, the more the effects of incorrect classification come into play and the greater the asymmetry. Detailed data must therefore be treated with caution. These must be treated as trends rather than as absolute figures.

## 4. Concepts of transaction and resident; definition of items

These definitions represent the theoretical contents of the items. In practice, the definitions cannot be applied rigorously because certain collection systems do not permit all the details to be distinguished. In addition, the estimates made by Eurostat when data are not available are based on the structures of the services that are known for certain Member States, but this does not actually correspond to the theoretical content of the items.

For each item, the balance of payments records the transactions between residents and non-residents.

A *transaction* is an economic flow that reflects the creation, transformation, exchange, transfer, or extinction of economic value and involves changes in ownership of goods and/or financial assets, the provision of services, or the provision of labour and capital.

The *concept of resident* is identical to that used in national accounts. The concept is not based on nationality or legal criteria. It is based on the notion of centre of economic interest. An institutional unit is a resident unit when it has a centre of economic interest in the economic territory of a country for a period of at least one year.

### Merchandise

This item includes all movable property, the ownership of which is transferred from a resident to a non-resident or vice versa. According to the IMF recommendations, these figures should be based on customs data. These data are cif/fob. Corrections are made to obtain fob/fob data: cif contracts include flows relating to the transport and insurance of the merchandise, which must be reclassified under the corresponding services.

Certain transactions are not recorded by the customs authorities when no border is crossed (ships, aircraft, etc.). These therefore need to be identified and added to the merchandise item. Other flows are recorded by the customs authorities when the border is crossed but do not result in a change of ownership. These flows should be identified and subtracted from the merchandise item.

### NOMENCLATURE

#### MERCHANDISE SERVICES

##### Transport

- Freight transport
  - sea
  - air
- Passenger transport
  - sea
  - air
- Other transport

##### Travel

##### Other services

- Insurance
- Trade earnings
- Merchanting
- Trade commissions
- Banking
- Advertising
- Business services
- Construction services
- Communication services
- Fees and royalties for films and TV broadcasts
- Income from patents
- Miscellaneous services

##### Other not allocated

- INVESTMENT INCOME
- LABOUR INCOME
- GOVERNMENT TRANSACTIONS
- UNREQUITED TRANSFERS

### CURRENT ACCOUNT

### Transport

Transport services comprise three main categories: international freight transport, international passenger transport and auxiliary services.

Auxiliary services include all types of port services (handling, storage, etc.) and the hiring of vehicles/vessels together with crews.

Eurostat has statistics on *sea freight* and *air freight*, and *passenger transport by sea and by air*. Other forms of transport (road, rail, space, etc.) are aggregated with auxiliary services under the "other transport" item.

## **Travel**

The debit side of the travel item comprises expenditure by residents living abroad for less than one year for whatever motive (leisure, work, health, study). This is referred to as "tourist expenditure". The credit side includes purchases of the same type made by foreign travellers on the national territory. These are referred to as "tourist revenue".

International transport costs to the destination are recorded under the heading "transport", but all movement within the country, including cruises, are entered under "travel".

## **Insurance**

Insurance services comprise all types of insurance and reinsurance (including insurance on transport).

The credit side contains net profits (premiums received from abroad minus indemnities paid abroad, made by European insurance companies). The debit side contains the net costs (premiums paid minus indemnities received) of insurance taken out with foreign companies.

A given year contains a certain number of contracts that did not necessarily give rise to indemnities. Thus the amounts recorded depend on when the damage was incurred, and there is no real indication of the volume of services rendered.

## **Commercial services**

This item includes payments in connection with trade in goods. It groups the items "*merchanting*" and "*trade commissions*".

*International merchanting* comprise the balance on transactions involving purchase and resale of merchandise for third parties.

*Trade commissions* comprise the various costs paid in connection with trade in merchandise.

The "*merchanting*" item generally shows a surplus since it relates to profits by resident dealers. However, the activities partly involve speculation on goods prices, which sometimes can result in a loss. Because of its very nature, this item often fails to tally with the merchandise item since transactions are recorded net. In the case of the country selling the merchandise a credit is entered under the merchandise item and in the purchasing country a debit is entered under the merchandise item.

## **Banking**

This item includes all commissions charged by banks, brokers, exchange agents and financial institutions for the management of accounts and any other transactions (management of credit cards, portfolios, commissions for the issuing of bonds, brokerage, guarantee commissions, consultancy). Interests on bank loans are not included under this heading.

## **Advertising**

This item covers expenditure on promoting products : design and organisation of campaigns, rental of media, participation in exhibitions, etc. It also includes marketing and market survey costs (market studies, market surveys, opinion polls).

## **Business services**

This item includes a large number of services concerning the exchange of know-how : technical services (engineering, architecture, technical studies), computer services (software design, database management, maintenance) and other professional services (legal, accounting, consultancy and management, etc.). The wide range of services restricts the scope for analysing the sector as a whole.

## **Construction services**

These services concern the construction of factories and other buildings, public works and prospecting for minerals or oil (architects' services are not included in this item but under "business services").

Activities of this kind present a number of methodological problems, including the (gross or net) recording of the service rendered, recording of local payments, recording of materials, etc. The IMF recommends regarding construction projects lasting over a year as "direct investments" (whereby all the major contracts are excluded). None of the Member States apart from the United Kingdom follow this recommendation and enter profits from construction work carried out abroad, regardless of duration, under services, after deducting the expenses and other charges paid on site.

## **Communication services**

This item comprises postal and telecommunications services (telephone, telex, sound and image transmission) provided by public, semi-public and private companies.

The accounts of the bodies managing international communications networks are often governed by compensation mechanisms. The flows are probably underestimated.

Technological progress is substantially reducing the cost of communications and balance of payment statistics (in terms of value) do not take account of developments in the volume of communication services rendered.

## **Film, broadcasting**

This item primarily contains the fees paid and royalties received for the dissemination of films and television broadcasts. It is fairly difficult to know whether the flows have been evaluated correctly - the amounts reported appear rather small (certain flows would be recorded net).

## **Income from patents**

This item covers all transactions involving trade in technical know-how and trade marks protected by licenses and patents. It is a mixed bag since some Member States record only licenses and exploitation rights while others include transfer of patents.

## **Miscellaneous services**

This residual item contains many services that could not be dealt with individually because of a lack of detail in the classifications used by the Member States.

It includes repair services, contract work (finishing of goods, assembly, refining of raw materials) services be-

tween related companies (transactions not assignable to a particular kind of service taking place within multinational groups) and rental transactions.

## **Investment income**

This item comprises interest and dividends on direct and portfolio investments and on loans. Because of the lack of available data, profits that have been reinvested have been subtracted from the yield on investment income.

## **Labour income**

This item mainly contains the wages of cross-border and seasonal workers.

## **Government transactions**

This item comprises transactions concerning official bodies abroad (embassies, consulates, military establishments, etc.) and joint military organisations (such as NATO).

## **Unrequited transfers**

This comprises transfers of private funds (by emigrant workers to their country of origin, or migrants to their country of destination, etc.) and official unrequited transfers (subscription to international organisations, public development aid, gifts, pension payments, etc.).

## **Other not allocated**

This item contains only the balancing item in the French balance of payments entitled "other goods and services". This is a reconciliation item between the external trade statistics and the settlements statistics.

## 5. Flows published per compiling economy and partner zones (Explanatory note on symbols and formulae)

Partner Zones	Flows	Compiling economy													
		EUR12	BLEU	DK	D	GR	E	F	IRL	I	NL	P	UK	USA	JAP
Total (Intra + Extra)	Credit	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	Debit	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	Net	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	Cover ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Asymmetries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Relative asym.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-EUR12	Credit	X	X	X	X	X	X	X	-	X	X	X	X	X	X
	Debit	X	X	X	-X	X	X	X	-	X	X	X	X	X	X
	Net	-	X	X	X	X	X	X	-	X	X	X	X	X	X
	Cover ratio	-	X	X	X	X	X	X	-	X	X	X	X	X	X
	Asymmetries	X	-	-	-	-	-	-	-	-	-	-	-	-	-
	Relative asym.	X	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra-EUR12	Credit	X	X	X	X	X	X	X	-	X	X	X	X	X	X
	Debit	X	X	X	X	X	X	X	-	X	X	X	X	X	X
	Net	-	X	X	X	X	X	X	-	X	X	X	X	X	X
	Cover ratio	X	X	X	X	X	X	X	-	X	X	X	X	X	X
	Asymmetries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Relative asym.	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Net = credit - debit

Cover ratio =  $100 \times (\text{credit} / \text{debit})$ , except for EUR12

Cover ratio EUR12 = [credit EUR12 with Extra-EUR12 + (0.5 x asymmetries)] / [debit EUR12 with Extra-EUR12 - (0.5 x asymmetries)]

Asymmetries = credit EUR12 with Intra-EUR12 - debit EUR12 with Intra-EUR12

= net EUR12 with Intra-EUR12

Relatives asymmetries =  $100 \times \text{asymmetries} / [0.5 \times (\text{credit EUR12 with Intra-EUR12} + \text{debit EUR12 with Intra-EUR12})]$

In the following tables :

"NA" = Not available.

"-" = Not relevant.

## **II. STATISTICAL TABLES**

## Compiling economy : EUR12

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>745 559</b>	<b>812 683</b>	<b>773 948</b>	<b>796 221</b>	<b>869 748</b>	<b>992 211</b>	<b>1 038 658</b>	<b>1 062 074</b>	<b>1 086 976</b>	<b>1 106 404</b>
<b>SERVICES</b>	<b>194 456</b>	<b>212 744</b>	<b>202 891</b>	<b>209 281</b>	<b>220 681</b>	<b>252 085</b>	<b>275 637</b>	<b>291 289</b>	<b>318 361</b>	<b>336 102</b>
Transport	61 713	65 546	57 482	58 641	66 228	75 984	77 938	83 600	83 529	88 356
Sea freight	16 942	17 697	14 814	14 525	16 461	18 845	18 091	19 435	19 871	21 058
Sea passenger services	1 258	1 502	1 363	1 300	1 454	1 559	1 642	1 664	1 760	1 728
Air freight	2 593	2 699	2 757	2 802	3 157	3 497	3 667	3 957	3 836	4 285
Air passenger services	10 442	11 301	9 969	10 708	11 964	14 613	15 483	15 758	15 838	17 115
Other transport	30 473	32 345	28 576	29 305	33 193	37 469	39 056	42 786	42 227	44 169
Travel	53 136	58 887	58 227	62 010	66 459	73 229	78 675	83 491	91 749	95 250
Other services	73 396	81 584	80 683	81 876	80 440	94 514	110 627	115 929	134 651	145 887
Insurance	3 843	5 711	6 967	6 713	5 473	3 703	2 808	3 122	4 113	5 316
Trade services	10 804	11 425	10 010	10 011	9 061	11 814	14 064	15 147	13 824	14 395
Merchanting	4 951	4 646	3 614	3 654	2 142	4 430	5 471	5 734	5 231	6 635
Trade commissions	5 853	6 777	6 395	6 354	6 920	7 365	8 591	9 414	8 592	7 762
Banking	4 867	6 059	6 665	8 353	9 361	12 916	14 606	14 708	22 789	29 253
Advertising	2 301	2 749	2 906	3 169	3 071	3 300	3 735	4 426	4 788	4 760
Business services	13 032	13 849	13 319	13 050	14 146	16 707	19 645	22 432	26 570	27 025
Construction	10 470	10 056	8 103	7 402	6 775	7 625	8 205	9 195	9 971	10 339
Communication services	3 082	3 632	3 774	3 511	3 575	3 632	4 077	4 100	4 624	3 837
Film/TV	1 299	1 509	1 299	1 554	1 478	1 718	2 736	2 619	2 378	2 576
Income from patents	3 545	3 983	4 001	4 356	5 315	6 014	6 666	6 969	7 789	8 615
Other misc. services	20 154	22 610	23 640	23 764	22 179	27 086	34 088	33 210	37 803	39 772
Other not allocated	6 210	6 728	6 501	6 752	7 554	8 357	8 396	8 269	8 431	6 608
INVESTMENT INCOME	171 087	181 611	157 939	153 949	182 704	248 453	283 732	326 652	344 809	380 979
LABOUR INCOME	6 733	7 442	7 915	7 761	8 845	9 488	9 736	9 791	9 437	9 837
GOVERN. TRANSACT.	12 870	14 157	14 029	14 561	14 219	15 252	15 245	15 483	14 236	12 839
UNREQ. TRANSFERS	69 945	74 164	84 107	90 625	106 506	113 777	112 061	140 049	143 735	150 210
<b>CURRENT ACCOUNT</b>	<b>1 200 651</b>	<b>1 302 801</b>	<b>1 240 829</b>	<b>1 272 396</b>	<b>1 402 704</b>	<b>1 631 268</b>	<b>1 735 069</b>	<b>1 845 337</b>	<b>1 917 554</b>	<b>1 996 368</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>746 157</b>	<b>802 814</b>	<b>733 506</b>	<b>770 531</b>	<b>853 582</b>	<b>988 768</b>	<b>1 038 872</b>	<b>1 088 829</b>	<b>1 095 622</b>	<b>1 049 114</b>
<b>SERVICES</b>	<b>170 134</b>	<b>182 892</b>	<b>179 845</b>	<b>189 209</b>	<b>208 694</b>	<b>236 884</b>	<b>263 440</b>	<b>281 315</b>	<b>316 664</b>	<b>333 920</b>
Transport	60 279	63 137	56 877	58 283	65 079	74 982	79 123	84 253	86 666	89 949
Sea freight	18 935	19 541	17 034	16 856	18 534	20 530	20 896	22 845	23 487	23 774
Sea passenger services	1 119	1 231	1 187	1 206	1 312	1 463	1 589	1 715	1 667	1 761
Air freight	2 153	2 225	1 969	1 959	2 410	2 706	2 752	2 844	3 059	2 802
Air passenger services	8 888	9 463	9 438	10 370	12 164	12 958	14 207	14 750	15 759	16 520
Other transport	29 185	30 676	27 251	27 894	30 662	37 326	39 676	42 097	42 692	45 091
Travel	41 773	45 391	50 089	56 449	62 871	67 895	73 315	78 274	90 469	94 119
Other services	66 381	72 527	71 161	72 416	78 466	91 485	108 440	116 282	136 959	147 806
Insurance	3 617	3 827	3 840	3 988	4 623	4 813	4 410	4 785	5 944	6 803
Trade services	11 622	12 997	11 720	11 770	12 239	13 953	14 906	15 498	15 776	16 208
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	11 622	12 997	11 720	11 770	12 239	13 953	14 906	15 498	15 776	16 208
Banking	3 374	4 289	4 071	4 884	5 504	8 075	11 025	11 599	19 562	24 877
Advertising	2 870	3 525	3 758	3 835	3 857	4 409	4 960	5 968	6 151	6 478
Business services	11 736	12 062	11 138	11 247	12 351	14 636	16 540	20 291	24 131	27 629
Construction	5 085	5 157	4 139	3 598	3 746	4 196	4 503	5 256	5 838	6 561
Communication services	2 956	3 405	3 471	3 445	3 631	3 644	3 856	4 368	4 907	4 294
Film/TV	1 721	1 879	1 871	2 277	2 525	2 870	4 182	4 447	4 465	4 851
Income from patents	5 723	6 311	6 641	7 295	9 203	10 416	11 280	11 975	12 133	12 882
Other misc. services	17 684	19 074	20 514	20 070	20 786	24 468	32 777	32 093	38 051	37 222
Other not allocated	1 702	1 837	1 718	2 062	2 277	2 521	2 563	2 504	2 571	2 046
INVESTMENT INCOME	182 001	193 749	169 785	166 113	198 566	258 942	304 405	350 185	367 099	404 719
LABOUR INCOME	7 307	8 187	8 287	8 455	9 694	10 884	12 440	12 597	13 805	14 934
GOVERN. TRANSACT.	7 009	7 474	7 166	7 513	8 418	8 577	8 800	8 999	8 754	9 056
UNREQ. TRANSFERS	81 792	86 103	99 005	102 633	119 524	127 680	131 471	163 853	170 228	175 070
<b>CURRENT ACCOUNT</b>	<b>1 194 402</b>	<b>1 281 218</b>	<b>1 197 593</b>	<b>1 244 456</b>	<b>1 398 476</b>	<b>1 631 735</b>	<b>1 759 429</b>	<b>1 905 779</b>	<b>1 972 174</b>	<b>1 986 813</b>

## Compiling economy : EUR12

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-598	9 869	40 442	25 690	16 167	3 443	-214	-26 756	-8 647	57 290
<b>SERVICES</b>	24 322	29 852	23 046	20 071	11 987	15 201	12 197	9 974	1 696	2 182
<b>Transport</b>	1 435	2 409	605	358	1 149	1 002	-1 185	-654	-3 137	-1 593
Sea freight	-1 993	-1 844	-2 220	-2 331	-2 073	-1 685	-2 805	-3 410	-3 616	-2 716
Sea passenger services	139	271	176	94	142	96	53	-51	93	-33
Air freight	440	474	788	843	747	791	915	1 113	777	1 483
Air passenger services	1 554	1 838	531	338	-200	1 655	1 276	1 008	79	595
Other transport	1 288	1 669	1 325	1 411	2 531	143	-620	689	-465	-922
<b>Travel</b>	11 363	13 496	8 137	5 561	3 588	5 335	5 360	5 217	1 280	1 132
<b>Other services</b>	7 015	9 057	9 521	9 460	1 974	3 029	2 187	-353	-2 309	-1 919
Insurance	226	1 884	3 127	2 725	850	-1 110	-1 602	-1 663	-1 831	-1 487
Trade services	-818	-1 572	-1 710	-1 759	-3 178	-2 139	-842	-351	-1 952	-1 813
Merchanting	4 951	4 646	3 614	3 654	2 142	4 430	5 471	5 734	5 231	6 635
Trade commissions	-5 769	-6 220	-5 325	-5 416	-5 319	-6 568	-6 315	-6 084	-7 184	-8 446
Banking	1 493	1 770	2 594	3 469	3 857	4 841	3 581	3 109	3 227	4 376
Advertising	-569	-776	-852	-666	-786	-1 109	-1 225	-1 542	-1 363	-1 718
Business services	1 296	1 787	2 181	1 803	1 795	2 071	3 105	2 141	2 439	-604
Construction	5 385	4 899	3 964	3 804	3 029	3 429	3 702	3 939	4 133	3 778
Communication services	126	227	303	66	-56	-12	221	-268	-283	-457
Film/TV	-422	-370	-572	-723	-1 047	-1 152	-1 446	-1 828	-2 087	-2 275
Income from patents	-2 178	-2 328	-2 640	-2 939	-3 888	-4 402	-4 614	-5 006	-4 344	-4 267
Other misc. services	2 470	3 536	3 126	3 694	1 393	2 618	1 311	1 117	-248	2 550
Other not allocated	4 508	4 891	4 784	4 690	5 277	5 837	5 833	5 765	5 859	4 562
<b>INVESTMENT INCOME</b>	-10 914	-12 138	-11 846	-12 165	-15 861	-10 489	-20 673	-23 533	-22 290	-23 740
<b>LABOUR INCOME</b>	-574	-744	-372	-694	-849	-1 396	-2 704	-2 807	-4 368	-5 097
<b>GOVERN. TRANSACT.</b>	5 861	6 684	6 863	7 049	5 802	6 675	6 445	6 484	5 482	3 784
<b>UNREQ. TRANSFERS</b>	-11 847	-11 940	-14 899	-12 009	-13 018	-13 903	-19 410	-23 804	-26 493	-24 859
<b>CURRENT ACCOUNT</b>	6 249	21 583	43 235	27 939	4 228	-467	-24 360	-60 441	-54 620	9 555
<b>Cover ratios</b>										
<b>MERCHANDISE</b>										
<b>SERVICES</b>										
<b>Transport</b>										
Sea freight										
Sea passenger services										
Air freight										
Air passenger services										
Other transport										
<b>Travel</b>										
<b>Other services</b>										
Insurance										
Trade services										
Merchanting										
Trade commissions										
Banking										
Advertising										
Business services										
Construction										
Communication services										
Film/TV										
Income from patents										
Other misc. services										
Other not allocated										
<b>INVESTMENT INCOME</b>										
<b>LABOUR INCOME</b>										
<b>GOVERN. TRANSACT.</b>										
<b>UNREQ. TRANSFERS</b>										
<b>CURRENT ACCOUNT</b>										

# EUR12

## Partner : Intra EUR12

(Credits & debits in mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>398 832</b>	<b>438 350</b>	<b>435 794</b>	<b>463 947</b>	<b>518 019</b>	<b>593 907</b>	<b>629 377</b>	<b>658 548</b>	<b>670 934</b>	<b>646 197</b>
<b>SERVICES</b>	<b>83 623</b>	<b>90 687</b>	<b>91 780</b>	<b>98 160</b>	<b>102 515</b>	<b>117 580</b>	<b>131 818</b>	<b>143 976</b>	<b>158 934</b>	<b>168 681</b>
Transport	26 852	27 905	25 647	26 312	28 087	32 089	33 594	36 326	36 296	38 935
Sea freight	7 123	7 439	6 599	6 413	7 142	8 067	7 965	8 498	9 099	9 930
Sea passenger services	637	703	798	763	686	744	794	802	884	901
Air freight	600	658	663	701	749	891	1 001	1 114	1 061	1 291
Air passenger services	3 037	3 324	3 326	3 310	4 224	4 944	5 337	5 659	5 613	6 368
Other transport	15 455	15 779	14 259	15 126	15 287	17 445	18 497	20 251	19 643	20 445
Travel	25 093	27 143	28 884	32 098	34 857	37 437	41 407	45 555	49 466	52 267
Other services	28 454	32 066	33 554	35 923	35 562	43 534	52 264	57 518	68 789	73 839
Insurance	772	1 092	1 271	1 341	1 319	1 295	1 033	1 163	1 742	1 583
Trade services	5 427	5 754	5 349	5 740	5 225	6 745	7 974	8 796	8 439	8 494
Merchanting	2 364	2 074	1 810	1 960	1 211	2 519	3 056	3 084	3 013	3 604
Trade commissions	3 064	3 681	3 538	3 781	4 014	4 226	4 918	5 715	5 425	4 890
Banking	2 062	2 715	2 750	3 481	3 971	5 727	6 693	7 575	11 665	15 055
Advertising	1 324	1 579	1 745	2 010	1 978	2 155	2 489	2 937	3 196	3 278
Business services	4 059	4 375	4 764	5 118	5 354	6 096	7 538	10 224	12 828	13 149
Construction	1 528	1 666	1 607	1 530	1 544	1 842	2 242	2 666	3 400	3 348
Communication services	1 015	1 301	1 419	1 244	1 237	1 168	1 452	1 383	1 596	1 452
Film/TV	466	509	552	694	691	755	1 414	1 394	1 134	1 289
Income from patents	1 115	1 225	1 378	1 458	1 835	2 119	2 521	2 535	2 738	3 221
Other misc. services	10 687	11 846	12 725	13 306	12 409	15 632	18 901	18 847	22 052	22 968
Other not allocated	3 223	3 574	3 696	3 828	4 009	4 520	4 554	4 574	4 383	3 641
INVESTMENT INCOME	59 925	65 151	60 847	60 432	70 906	101 676	129 211	158 350	176 042	200 915
LABOUR INCOME	2 306	2 686	2 803	2 674	3 088	3 103	3 379	3 682	3 816	4 094
GOVERN. TRANSACT.	2 446	2 438	2 685	2 666	2 586	3 029	3 023	2 923	2 800	3 027
UNREQ. TRANSFERS	59 076	62 511	72 525	79 657	93 860	100 159	97 370	120 889	126 321	135 035
<b>CURRENT ACCOUNT</b>	<b>606 205</b>	<b>661 823</b>	<b>666 436</b>	<b>707 536</b>	<b>790 975</b>	<b>919 451</b>	<b>994 180</b>	<b>1 088 370</b>	<b>1 138 848</b>	<b>1 157 949</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>386 697</b>	<b>427 638</b>	<b>425 060</b>	<b>452 550</b>	<b>500 953</b>	<b>575 747</b>	<b>611 375</b>	<b>638 312</b>	<b>642 821</b>	<b>594 870</b>
<b>SERVICES</b>	<b>79 118</b>	<b>85 751</b>	<b>89 053</b>	<b>94 032</b>	<b>104 826</b>	<b>116 312</b>	<b>130 542</b>	<b>144 145</b>	<b>161 045</b>	<b>167 039</b>
Transport	25 593	26 909	25 437	25 701	29 850	33 900	36 227	39 807	39 818	39 384
Sea freight	6 936	7 164	6 649	6 358	7 762	8 519	8 797	10 269	10 597	9 642
Sea passenger services	694	783	750	741	860	934	990	1 113	1 142	1 203
Air freight	750	785	728	752	850	1 022	1 144	1 282	1 249	1 026
Air passenger services	2 669	2 861	2 773	3 031	4 041	4 496	5 006	5 514	5 792	6 108
Other transport	14 545	15 313	14 535	14 820	16 339	18 928	20 290	21 629	21 038	21 403
Travel	23 401	25 404	28 419	32 095	35 520	37 354	39 616	43 522	48 835	50 749
Other services	29 174	32 379	34 125	34 965	38 197	43 686	53 277	59 405	71 035	75 761
Insurance	1 553	1 887	1 984	1 957	2 217	2 446	2 303	2 739	3 135	3 654
Trade services	4 837	5 699	5 366	5 743	6 013	6 614	7 415	7 819	7 766	7 734
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	4 837	5 699	5 366	5 743	6 013	6 614	7 415	7 819	7 766	7 734
Banking	2 119	2 735	2 351	2 791	2 987	4 046	5 896	7 081	12 187	14 706
Advertising	1 596	1 981	2 198	2 363	2 456	2 880	3 354	4 121	4 278	4 410
Business services	4 831	5 154	5 125	5 478	5 872	7 245	8 765	11 334	13 815	15 627
Construction	1 217	1 539	1 498	1 378	1 514	1 806	2 015	2 459	2 743	2 906
Communication services	938	1 146	1 234	1 186	1 269	1 121	1 391	1 404	1 849	1 568
Film/TV	691	731	832	1 005	1 100	1 210	1 597	1 779	1 604	1 733
Income from patents	1 378	1 532	1 791	1 969	2 594	2 789	3 121	3 480	3 415	3 653
Other misc. services	10 014	9 972	11 744	11 092	12 175	13 529	17 421	17 188	20 239	19 778
Other not allocated	950	1 058	1 072	1 272	1 259	1 373	1 423	1 412	1 357	1 147
INVESTMENT INCOME	64 933	71 434	67 797	68 550	80 672	110 972	142 687	177 045	198 325	225 055
LABOUR INCOME	4 051	4 530	4 789	5 065	5 584	6 058	7 149	7 585	8 378	8 874
GOVERN. TRANSACT.	3 236	3 393	3 413	3 710	4 164	4 114	4 048	4 186	3 849	3 888
UNREQ. TRANSFERS	58 327	61 425	72 427	77 173	90 928	95 980	95 710	118 541	128 738	134 409
<b>CURRENT ACCOUNT</b>	<b>596 363</b>	<b>654 171</b>	<b>662 538</b>	<b>701 081</b>	<b>787 128</b>	<b>909 184</b>	<b>991 512</b>	<b>1 089 814</b>	<b>1 143 157</b>	<b>1 134 134</b>

## EUR12

### Partner : Intra EUR12

(Asymmetries in mio ecus & relative asymmetries in %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Asymmetries</b>										
<b>MERCHANDISE</b>	<b>12 135</b>	<b>10 712</b>	<b>10 734</b>	<b>11 397</b>	<b>17 066</b>	<b>18 160</b>	<b>18 002</b>	<b>20 236</b>	<b>28 114</b>	<b>51 327</b>
<b>SERVICES</b>	<b>4 504</b>	<b>4 936</b>	<b>2 728</b>	<b>4 128</b>	<b>-2 312</b>	<b>1 268</b>	<b>1 276</b>	<b>-169</b>	<b>-2 111</b>	<b>1 641</b>
Transport	1 259	996	210	611	-1 763	-1 810	-2 633	-3 480	-3 522	-449
Sea freight	187	275	-50	55	-620	-452	-832	-1 771	-1 498	288
Sea passenger services	-57	-80	48	22	-174	-190	-196	-311	-258	-302
Air freight	-150	-127	-65	-51	-101	-131	-143	-168	-188	265
Air passenger services	368	463	553	279	183	448	331	145	-179	260
Other transport	910	466	-276	306	-1 052	-1 483	-1 793	-1 378	-1 395	-958
Travel	1 692	1 739	466	3	-663	83	1 791	2 033	631	-1 519
Other services	-720	-313	-571	957	-2 635	-152	-1 013	-1 886	-2 246	-1 922
Insurance	-781	-795	-713	-616	-898	-1 151	-1 270	-1 576	-1 393	-2 071
Trade services	590	55	-17	-3	-788	131	559	977	673	760
Merchanting	2 364	2 074	1 810	1 960	1 211	2 519	3 056	3 084	3 013	3 604
Trade commissions	-1 773	-2 018	-1 828	-1 962	-1 999	-2 388	-2 497	-2 104	-2 341	-2 844
Banking	-57	-20	399	690	984	1 681	797	494	-522	349
Advertising	-272	-402	-453	-353	-478	-725	-865	-1 184	-1 082	-1 132
Business services	-772	-779	-361	-360	-518	-1 149	-1 227	-1 110	-987	-2 478
Construction	311	127	109	152	30	36	227	207	657	442
Communication services	77	155	185	58	-32	47	61	-21	-253	-116
Film/TV	-225	-222	-280	-311	-409	-455	-183	-385	-470	-444
Income from patents	-263	-307	-413	-511	-759	-670	-600	-945	-677	-432
Other misc. services	673	1 874	981	2 214	234	2 103	1 480	1 659	1 813	3 190
Other not allocated	NA	NA	NA	NA						
<b>INVESTMENT INCOME</b>	<b>-5 009</b>	<b>-6 283</b>	<b>-6 950</b>	<b>-8 117</b>	<b>-9 766</b>	<b>-9 296</b>	<b>-13 476</b>	<b>-18 695</b>	<b>-22 283</b>	<b>-24 140</b>
<b>LABOUR INCOME</b>	<b>-1 745</b>	<b>-1 843</b>	<b>-1 985</b>	<b>-2 391</b>	<b>-2 496</b>	<b>-2 955</b>	<b>-3 770</b>	<b>-3 903</b>	<b>-4 561</b>	<b>-4 779</b>
<b>GOVERN. TRANSACT.</b>	<b>-791</b>	<b>-956</b>	<b>-728</b>	<b>-1 044</b>	<b>-1 578</b>	<b>-1 085</b>	<b>-1 025</b>	<b>-1 262</b>	<b>-1 050</b>	<b>-861</b>
<b>UNREQ. TRANSFERS</b>	<b>749</b>	<b>1 087</b>	<b>98</b>	<b>2 484</b>	<b>2 932</b>	<b>4 179</b>	<b>1 660</b>	<b>2 347</b>	<b>-2 416</b>	<b>626</b>
<b>CURRENT ACCOUNT</b>	<b>9 842</b>	<b>7 653</b>	<b>3 898</b>	<b>6 456</b>	<b>3 847</b>	<b>10 268</b>	<b>2 668</b>	<b>-1 445</b>	<b>-4 309</b>	<b>23 815</b>
<b>Relative asymmetries</b>										
<b>MERCHANDISE</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>8</b>
<b>SERVICES</b>	<b>6</b>	<b>6</b>	<b>3</b>	<b>4</b>	<b>-2</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>-1</b>	<b>1</b>
Transport	5	4	1	2	-6	-5	-8	-9	-9	-1
Sea freight	3	4	-1	1	-8	-5	-10	-19	-15	3
Sea passenger services	-9	-11	6	3	-23	-23	-22	-32	-25	-29
Air freight	-22	-18	-9	-7	-13	-14	-13	-14	-16	23
Air passenger services	13	15	18	9	4	9	6	3	-3	4
Other transport	6	3	-2	2	-7	-8	-9	-7	-7	-5
Travel	7	7	2	0	-2	0	4	5	1	3
Other services	-2	-1	-2	3	-7	0	-2	-3	-3	-3
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	11	1	0	0	-14	2	7	12	8	9
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-45	-43	-41	-41	-40	-44	-40	-31	-35	-45
Banking	-3	-1	16	22	28	34	13	7	-4	2
Advertising	-19	-23	-23	-16	-22	-29	-30	-34	-29	-29
Business services	-17	-16	-7	-7	-9	-17	-15	-10	-7	-17
Construction	23	8	7	10	2	2	11	8	21	14
Communication services	8	13	14	5	-3	4	4	-2	-15	-8
Film/TV	-39	-36	-40	-37	-46	-46	-12	-24	-34	-29
Income from patents	-21	-22	-26	-30	-34	-27	-21	-31	-22	-13
Other misc. services	7	17	8	18	2	14	8	9	9	15
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	<b>-8</b>	<b>-9</b>	<b>-11</b>	<b>-13</b>	<b>-13</b>	<b>-9</b>	<b>-10</b>	<b>-11</b>	<b>-12</b>	<b>-11</b>
<b>LABOUR INCOME</b>	<b>-55</b>	<b>-51</b>	<b>-52</b>	<b>-62</b>	<b>-58</b>	<b>-65</b>	<b>-72</b>	<b>-69</b>	<b>-75</b>	<b>-74</b>
<b>GOVERN. TRANSACT.</b>	<b>-28</b>	<b>-33</b>	<b>-24</b>	<b>-33</b>	<b>-47</b>	<b>-30</b>	<b>-29</b>	<b>-36</b>	<b>-32</b>	<b>-25</b>
<b>UNREQ. TRANSFERS</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>-2</b>	<b>0</b>
<b>CURRENT ACCOUNT</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>

## Compiling economy : EUR12

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>346 727</b>	<b>374 333</b>	<b>338 152</b>	<b>332 275</b>	<b>351 729</b>	<b>398 305</b>	<b>409 281</b>	<b>403 527</b>	<b>416 042</b>	<b>460 206</b>
<b>SERVICES</b>	<b>110 833</b>	<b>122 057</b>	<b>111 111</b>	<b>111 119</b>	<b>118 167</b>	<b>134 506</b>	<b>143 820</b>	<b>147 313</b>	<b>159 427</b>	<b>167 420</b>
Transport	34 861	37 640	31 834	32 329	38 141	43 895	44 346	47 273	47 233	49 421
Sea freight	9 819	10 258	8 215	8 113	9 320	10 779	10 129	10 937	10 774	11 129
Sea passenger services	623	800	563	538	768	816	848	861	878	827
Air freight	1 993	2 042	2 094	2 101	2 407	2 606	2 664	2 843	2 778	2 995
Air passenger services	7 406	7 977	6 642	7 399	7 740	9 671	10 146	10 100	10 223	10 746
Other transport	15 021	16 568	14 316	14 180	17 907	20 024	20 557	22 535	22 584	23 724
Travel	28 043	31 744	29 342	29 911	31 603	35 792	37 268	37 937	42 284	42 983
Other services	44 943	49 519	47 129	45 955	44 878	50 980	58 364	58 410	65 862	72 049
Insurance	3 071	4 619	5 696	5 371	4 155	2 404	1 772	1 958	2 374	3 733
Trade services	5 377	5 668	4 661	4 268	3 837	5 069	6 089	6 350	5 386	5 901
Merchanting	2 587	2 571	1 804	1 693	930	1 907	2 415	2 650	2 218	3 030
Trade commissions	2 789	3 099	2 857	2 573	2 905	3 159	3 676	3 700	3 167	2 872
Banking	2 803	3 344	3 917	4 873	5 390	7 190	7 912	7 135	11 126	14 197
Advertising	981	1 171	1 164	1 156	1 096	1 146	1 247	1 488	1 590	1 480
Business services	8 974	9 476	8 554	7 932	8 791	10 613	12 108	12 207	13 744	13 878
Construction	8 943	8 393	6 497	5 873	5 231	5 779	5 960	6 530	6 569	6 990
Communication services	2 065	2 332	2 356	2 267	2 340	2 465	2 626	2 715	3 028	2 386
Film/TV	834	999	749	858	787	962	1 321	1 226	1 244	1 286
Income from patents	2 433	2 753	2 626	2 898	3 480	3 896	4 146	4 434	5 051	5 395
Other misc. services	9 464	10 762	10 915	10 455	9 771	11 451	15 185	14 364	15 751	16 805
Other not allocated	2 987	3 155	2 805	2 924	3 545	3 837	3 842	3 695	4 048	2 967
<b>INVESTMENT INCOME</b>	<b>111 161</b>	<b>116 460</b>	<b>97 092</b>	<b>93 518</b>	<b>111 799</b>	<b>146 777</b>	<b>154 519</b>	<b>168 302</b>	<b>168 766</b>	<b>180 065</b>
<b>LABOUR INCOME</b>	<b>4 428</b>	<b>4 756</b>	<b>5 112</b>	<b>5 085</b>	<b>5 755</b>	<b>6 386</b>	<b>6 357</b>	<b>6 109</b>	<b>5 621</b>	<b>5 744</b>
<b>GOVERN. TRANSACT.</b>	<b>10 425</b>	<b>11 720</b>	<b>11 343</b>	<b>11 895</b>	<b>11 634</b>	<b>12 224</b>	<b>12 221</b>	<b>12 560</b>	<b>11 436</b>	<b>9 813</b>
<b>UNREQ. TRANSFERS</b>	<b>10 870</b>	<b>11 651</b>	<b>11 582</b>	<b>10 968</b>	<b>12 647</b>	<b>13 618</b>	<b>14 691</b>	<b>19 157</b>	<b>17 413</b>	<b>15 175</b>
<b>CURRENT ACCOUNT</b>	<b>594 446</b>	<b>640 977</b>	<b>574 392</b>	<b>564 859</b>	<b>611 730</b>	<b>711 815</b>	<b>740 889</b>	<b>756 970</b>	<b>778 706</b>	<b>838 420</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>359 460</b>	<b>375 176</b>	<b>308 446</b>	<b>317 981</b>	<b>352 629</b>	<b>413 022</b>	<b>427 496</b>	<b>450 517</b>	<b>452 802</b>	<b>454 247</b>
<b>SERVICES</b>	<b>91 016</b>	<b>97 141</b>	<b>90 793</b>	<b>95 177</b>	<b>103 869</b>	<b>120 572</b>	<b>132 899</b>	<b>137 171</b>	<b>155 619</b>	<b>166 881</b>
Transport	34 686	36 227	31 439	32 583	35 228	41 083	42 897	44 448	46 847	50 565
Sea freight	11 999	12 376	10 384	10 498	10 770	12 011	12 102	12 576	12 890	14 130
Sea passenger services	424	449	436	466	453	532	600	602	526	556
Air freight	1 401	1 440	1 241	1 207	1 559	1 685	1 609	1 563	1 812	1 775
Air passenger services	6 218	6 603	6 666	7 337	8 124	8 462	9 201	9 238	9 966	10 415
Other transport	14 642	15 362	12 714	13 075	14 322	18 398	19 386	20 468	21 651	23 688
Travel	18 372	19 989	21 671	24 354	27 352	30 542	33 699	34 753	41 633	43 372
Other services	37 207	40 147	37 037	37 450	40 270	47 800	55 163	56 877	65 924	72 046
Insurance	2 066	1 942	1 855	2 033	2 408	2 367	2 107	2 048	2 808	3 150
Trade services	6 784	7 297	6 350	6 028	6 225	7 339	7 491	7 680	8 007	8 476
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	6 784	7 297	6 350	6 028	6 225	7 339	7 491	7 680	8 007	8 476
Banking	1 255	1 553	1 719	2 095	2 517	4 030	5 131	4 516	7 377	10 168
Advertising	1 272	1 543	1 560	1 470	1 401	1 525	1 608	1 848	1 872	2 068
Business services	6 905	6 911	6 012	5 767	6 480	7 391	7 777	8 956	10 316	12 005
Construction	3 866	3 615	2 642	2 219	2 233	2 392	2 486	2 795	3 093	3 656
Communication services	2 015	2 260	2 236	2 259	2 362	2 522	2 464	2 964	3 058	2 730
Film/TV	1 031	1 148	1 039	1 272	1 425	1 660	2 585	2 668	2 860	3 118
Income from patents	4 344	4 777	4 847	5 327	6 605	7 629	8 159	8 495	8 719	9 228
Other misc. services	7 670	9 101	8 769	8 981	8 613	10 942	15 354	14 904	17 811	17 445
Other not allocated	752	780	646	790	1 018	1 148	1 140	1 092	1 215	898
<b>INVESTMENT INCOME</b>	<b>117 068</b>	<b>122 314</b>	<b>101 987</b>	<b>97 564</b>	<b>117 893</b>	<b>147 970</b>	<b>161 716</b>	<b>173 139</b>	<b>168 774</b>	<b>179 664</b>
<b>LABOUR INCOME</b>	<b>3 256</b>	<b>3 657</b>	<b>3 500</b>	<b>3 390</b>	<b>4 109</b>	<b>4 823</b>	<b>5 291</b>	<b>5 013</b>	<b>5 427</b>	<b>6 060</b>
<b>GOVERN. TRANSACT.</b>	<b>3 773</b>	<b>4 080</b>	<b>3 753</b>	<b>3 803</b>	<b>4 253</b>	<b>4 462</b>	<b>4 752</b>	<b>4 812</b>	<b>4 904</b>	<b>5 168</b>
<b>UNREQ. TRANSFERS</b>	<b>23 465</b>	<b>24 678</b>	<b>26 578</b>	<b>25 464</b>	<b>28 596</b>	<b>31 701</b>	<b>35 761</b>	<b>45 311</b>	<b>41 492</b>	<b>40 660</b>
<b>CURRENT ACCOUNT</b>	<b>598 039</b>	<b>627 047</b>	<b>535 056</b>	<b>543 378</b>	<b>611 348</b>	<b>722 551</b>	<b>767 916</b>	<b>815 964</b>	<b>829 018</b>	<b>852 679</b>

## Compiling economy : EUR12

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>										
<b>SERVICES</b>										
Transport										
Sea freight										
Sea passenger services										
Air freight										
Air passenger services										
Other transport										
Travel										
Other services										
Insurance										
Trade services										
Merchanting										
Trade commissions										
Banking										
Advertising										
Business services										
Construction										
Communication services										
Film/TV										
Income from patents										
Other misc. services										
Other not allocated										
<b>INVESTMENT INCOME</b>										
<b>LABOUR INCOME</b>										
<b>GOVERN. TRANSACT.</b>										
<b>UNREQ. TRANSFERS</b>										
<b>CURRENT ACCOUNT</b>										
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	100	103	113	108	105	101	100	94	98	113
<b>SERVICES</b>	127	132	126	122	111	113	109	107	101	101
Transport	104	107	102	101	103	102	97	99	94	97
Sea freight	83	85	79	78	81	86	78	75	74	81
Sea passenger services	131	155	142	121	126	115	107	93	114	96
Air freight	130	132	162	168	146	145	154	168	141	190
Air passenger services	126	129	108	105	97	120	114	111	101	106
Other transport	109	111	110	111	117	101	97	103	98	96
Travel	165	171	138	123	113	117	116	115	103	103
Other services	119	122	126	126	105	106	104	99	97	97
Insurance	—	—	—	—	—	—	—	—	—	—
Trade services	87	78	73	71	52	71	88	95	75	78
Merchanting	—	—	—	—	—	—	—	—	—	—
Trade commissions	25	25	27	23	26	23	28	30	22	15
Banking	216	213	271	298	290	252	176	173	142	144
Advertising	60	56	52	59	52	42	40	37	43	35
Business services	118	124	135	130	127	126	137	123	123	95
Construction	245	238	253	278	237	244	256	246	250	210
Communication services	106	110	114	103	98	100	109	91	91	84
Film/TV	63	71	52	49	36	39	46	36	33	32
Income from patents	51	53	48	47	44	45	45	44	52	55
Other misc. services	134	143	138	147	116	126	109	108	99	116
Other not allocated	—	—	—	—	—	—	—	—	—	—
<b>INVESTMENT INCOME</b>	91	90	89	88	87	93	88	87	88	88
<b>LABOUR INCOME</b>	86	84	92	85	84	78	62	60	43	40
<b>GOVERN. TRANSACT.</b>	241	247	267	263	215	233	222	219	201	168
<b>UNREQ. TRANSFERS</b>	49	51	44	50	52	53	44	46	38	38
<b>CURRENT ACCOUNT</b>	101	103	108	105	101	100	97	93	93	101

## Compiling economy : BLEU

### Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>60 462</b>	<b>64 179</b>	<b>62 836</b>	<b>67 278</b>	<b>73 447</b>	<b>83 196</b>	<b>87 136</b>	<b>88 181</b>	<b>91 406</b>	<b>89 977</b>
<b>SERVICES</b>	<b>15 710</b>	<b>16 559</b>	<b>17 772</b>	<b>18 143</b>	<b>19 775</b>	<b>22 987</b>	<b>25 093</b>	<b>27 691</b>	<b>28 740</b>	<b>31 968</b>
Transport	5 083	5 292	4 726	5 120	6 054	6 868	7 389	7 905	7 817	7 870
Sea freight	3 029	3 280	2 983	3 030	3 535	4 228	4 569	4 905	5 021	5 018
Sea passenger services	58	70	58	70	81	86	96	106	97	105
Air freight	316	329	351	384	466	564	630	633	612	662
Air passenger services	382	399	348	450	566	620	742	825	732	748
Other transport	1 298	1 213	986	1 185	1 406	1 370	1 351	1 436	1 355	1 337
Travel	2 113	2 198	2 244	2 714	2 976	2 795	2 909	2 934	3 128	3 475
Other services	8 514	9 069	10 801	10 309	10 745	13 324	14 795	16 853	17 794	20 622
Insurance	312	350	363	421	744	703	1 014	1 007	1 133	652
Trade services	1 562	1 369	1 722	1 575	1 409	1 624	2 074	1 505	1 956	2 546
Merchanting	561	285	591	676	469	524	894	297	806	1 443
Trade commissions	1 001	1 084	1 130	899	940	1 100	1 180	1 209	1 150	1 104
Banking	462	603	772	777	1 003	1 709	1 399	1 919	2 036	3 145
Advertising	362	385	462	530	553	661	881	1 185	1 209	1 235
Business services	579	708	788	738	809	941	1 076	1 185	1 338	1 457
Construction	264	240	226	230	254	373	425	509	503	503
Communication services	379	434	512	469	491	476	584	592	707	556
Film/TV	22	22	25	30	27	27	24	45	48	59
Income from patents	264	232	272	279	327	609	507	480	614	772
Other misc. services	4 307	4 724	5 662	5 259	5 129	6 201	6 812	8 426	8 250	9 696
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>23 591</b>	<b>26 932</b>	<b>23 551</b>	<b>23 175</b>	<b>27 415</b>	<b>41 771</b>	<b>49 241</b>	<b>58 287</b>	<b>65 420</b>	<b>69 674</b>
<b>LABOUR INCOME</b>	<b>282</b>	<b>302</b>	<b>334</b>	<b>390</b>	<b>422</b>	<b>472</b>	<b>603</b>	<b>665</b>	<b>705</b>	<b>768</b>
<b>GOVERN. TRANSACT.</b>	<b>484</b>	<b>583</b>	<b>585</b>	<b>589</b>	<b>606</b>	<b>676</b>	<b>691</b>	<b>733</b>	<b>776</b>	<b>665</b>
<b>UNREQ. TRANSFERS</b>	<b>1 830</b>	<b>2 185</b>	<b>2 280</b>	<b>2 202</b>	<b>2 127</b>	<b>2 376</b>	<b>3 262</b>	<b>3 654</b>	<b>3 635</b>	<b>3 908</b>
<b>CURRENT ACCOUNT</b>	<b>102 359</b>	<b>110 740</b>	<b>107 359</b>	<b>111 776</b>	<b>123 791</b>	<b>151 477</b>	<b>166 026</b>	<b>179 211</b>	<b>190 682</b>	<b>196 960</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>62 079</b>	<b>64 715</b>	<b>62 259</b>	<b>67 323</b>	<b>72 412</b>	<b>82 460</b>	<b>86 693</b>	<b>88 222</b>	<b>90 333</b>	<b>87 132</b>
<b>SERVICES</b>	<b>13 190</b>	<b>14 335</b>	<b>14 703</b>	<b>14 872</b>	<b>16 841</b>	<b>19 898</b>	<b>21 105</b>	<b>23 973</b>	<b>24 120</b>	<b>26 177</b>
Transport	4 665	4 807	4 245	4 259	5 005	5 906	6 334	6 970	6 593	6 492
Sea freight	2 772	2 746	2 384	2 345	2 635	3 119	3 465	3 916	3 923	3 964
Sea passenger services	50	57	59	57	48	41	52	55	59	51
Air freight	243	253	258	276	333	413	527	631	592	583
Air passenger services	390	431	377	391	569	452	633	755	673	637
Other transport	1 210	1 320	1 167	1 189	1 420	1 882	1 657	1 614	1 345	1 257
Travel	2 487	2 710	2 968	3 524	3 961	3 937	4 286	4 510	5 102	5 428
Other services	6 038	6 818	7 491	7 089	7 875	10 054	10 485	12 493	12 425	14 258
Insurance	379	382	438	466	685	547	621	730	854	671
Trade services	1 446	1 650	1 676	1 390	1 379	1 794	1 519	1 531	1 744	1 939
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 446	1 650	1 676	1 390	1 379	1 794	1 519	1 531	1 744	1 939
Banking	286	403	514	523	638	1 140	973	1 271	1 238	1 839
Advertising	349	375	450	490	511	645	847	1 254	1 300	1 303
Business services	528	592	660	789	887	1 026	1 207	1 206	1 310	1 425
Construction	264	292	311	291	344	558	601	670	581	509
Communication services	304	376	427	356	396	412	422	488	448	407
Film/TV	22	38	50	43	38	50	105	126	100	106
Income from patents	484	514	596	667	762	1 001	933	894	885	1 012
Other misc. services	1 977	2 197	2 370	2 073	2 234	2 879	3 258	4 323	3 965	5 046
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>23 679</b>	<b>27 108</b>	<b>23 433</b>	<b>22 861</b>	<b>27 143</b>	<b>40 620</b>	<b>48 653</b>	<b>57 048</b>	<b>64 582</b>	<b>66 888</b>
<b>LABOUR INCOME</b>	<b>230</b>	<b>251</b>	<b>267</b>	<b>468</b>	<b>519</b>	<b>619</b>	<b>772</b>	<b>881</b>	<b>995</b>	<b>1 101</b>
<b>GOVERN. TRANSACT.</b>	<b>308</b>	<b>365</b>	<b>329</b>	<b>319</b>	<b>358</b>	<b>410</b>	<b>486</b>	<b>569</b>	<b>476</b>	<b>472</b>
<b>UNREQ. TRANSFERS</b>	<b>2 895</b>	<b>3 058</b>	<b>3 201</b>	<b>3 444</b>	<b>3 697</b>	<b>3 954</b>	<b>4 776</b>	<b>5 129</b>	<b>5 417</b>	<b>5 950</b>
<b>CURRENT ACCOUNT</b>	<b>102 381</b>	<b>109 832</b>	<b>104 192</b>	<b>109 287</b>	<b>120 971</b>	<b>147 960</b>	<b>162 484</b>	<b>175 822</b>	<b>185 924</b>	<b>187 720</b>

## Compiling economy : BLEU

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-1 617</b>	<b>-537</b>	<b>578</b>	<b>-46</b>	<b>1 035</b>	<b>736</b>	<b>443</b>	<b>-41</b>	<b>1 073</b>	<b>2 845</b>
<b>SERVICES</b>	<b>2 520</b>	<b>2 224</b>	<b>3 069</b>	<b>3 271</b>	<b>2 934</b>	<b>3 090</b>	<b>3 988</b>	<b>3 718</b>	<b>4 620</b>	<b>5 791</b>
Transport	418	485	482	861	1 049	962	1 055	934	1 225	1 378
Sea freight	257	534	599	685	900	1 110	1 104	989	1 098	1 054
Sea passenger services	8	13	-1	13	33	45	44	51	39	54
Air freight	73	77	93	108	133	151	103	2	19	79
Air passenger services	-8	-31	-29	59	-2	169	109	70	59	111
Other transport	88	-107	-180	-3	-14	-512	-306	-178	10	80
Travel	-374	-512	-724	-810	-986	-1 142	-1 377	-1 576	-1 973	-1 952
Other services	2 476	2 251	3 311	3 220	2 870	3 269	4 310	4 360	5 369	6 364
Insurance	-66	-31	-75	-46	58	156	392	277	278	-19
Trade services	117	-281	46	185	30	-171	556	-26	213	607
Merchanting	561	285	591	676	469	524	894	297	806	1 443
Trade commissions	-445	-566	-546	-491	-439	-694	-338	-322	-593	-836
Banking	176	200	258	254	364	569	426	649	798	1 306
Advertising	14	11	11	40	42	16	34	-69	-91	-68
Business services	51	116	128	-50	-78	-86	-131	-21	27	32
Construction	0	-51	-84	-61	-90	-186	-176	-161	-78	-6
Communication services	75	58	85	113	95	64	162	104	259	149
Film/TV	0	-16	-25	-13	-11	-23	-82	-80	-52	-47
Income from patents	-220	-283	-324	-387	-435	-392	-426	-414	-271	-239
Other misc. services	2 330	2 527	3 292	3 186	2 895	3 322	3 554	4 103	4 285	4 650
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-88	-176	119	315	272	1 151	588	1 239	837	2 786
LABOUR INCOME	53	52	67	-77	-97	-148	-168	-216	-291	-333
GOVERN. TRANSACT.	176	218	256	270	248	267	205	164	300	192
UNREQ. TRANSFERS	-1 065	-873	-921	-1 242	-1 571	-1 578	-1 514	-1 476	-1 782	-2 042
<b>CURRENT ACCOUNT</b>	<b>-22</b>	<b>908</b>	<b>3 167</b>	<b>2 490</b>	<b>2 820</b>	<b>3 517</b>	<b>3 542</b>	<b>3 389</b>	<b>4 758</b>	<b>9 239</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>97</b>	<b>99</b>	<b>101</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>100</b>	<b>101</b>	<b>103</b>
<b>SERVICES</b>	<b>119</b>	<b>116</b>	<b>121</b>	<b>122</b>	<b>117</b>	<b>116</b>	<b>119</b>	<b>116</b>	<b>119</b>	<b>122</b>
Transport	109	110	111	120	121	116	117	113	119	121
Sea freight	109	119	125	129	134	136	132	125	128	127
Sea passenger services	117	124	99	122	169	209	186	191	166	207
Air freight	130	130	136	139	140	137	120	100	103	114
Air passenger services	98	93	92	115	100	137	117	109	109	117
Other transport	107	92	85	100	99	73	82	89	101	106
Travel	85	81	76	77	75	71	68	65	61	64
Other services	141	133	144	145	136	133	141	135	143	145
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	108	83	103	113	102	90	137	98	112	131
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	69	66	67	65	68	61	78	79	66	57
Banking	162	150	150	148	157	150	144	151	164	171
Advertising	104	103	102	108	108	102	104	94	93	95
Business services	110	120	119	94	91	92	89	98	102	102
Construction	100	82	73	79	74	67	71	76	87	99
Communication services	125	115	120	132	124	115	138	121	158	137
Film/TV	100	59	50	70	72	55	22	36	48	56
Income from patents	55	45	46	42	43	61	54	54	69	76
Other misc. services	218	215	239	254	230	215	209	195	208	192
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	100	99	101	101	101	103	101	102	101	104
LABOUR INCOME	123	121	125	83	81	76	78	76	71	70
GOVERN. TRANSACT.	157	160	178	185	169	165	142	129	163	141
UNREQ. TRANSFERS	63	71	71	64	58	60	68	71	67	66
<b>CURRENT ACCOUNT</b>	<b>100</b>	<b>101</b>	<b>103</b>	<b>102</b>	<b>102</b>	<b>102</b>	<b>102</b>	<b>103</b>	<b>105</b>	

## Compiling economy : BLEU

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>40 788</b>	<b>43 709</b>	<b>44 608</b>	<b>48 866</b>	<b>53 489</b>	<b>60 685</b>	<b>64 483</b>	<b>66 204</b>	<b>67 695</b>	<b>64 690</b>
<b>SERVICES</b>	<b>10 033</b>	<b>10 419</b>	<b>11 936</b>	<b>12 375</b>	<b>13 316</b>	<b>15 480</b>	<b>17 095</b>	<b>18 925</b>	<b>19 969</b>	<b>22 158</b>
Transport	3 073	3 196	2 963	3 398	3 859	4 278	4 633	5 023	5 162	5 177
Sea freight	2 050	2 236	2 078	2 065	2 322	2 742	3 071	3 377	3 579	3 542
Sea passenger services	42	51	44	57	53	62	67	72	70	83
Air freight	110	113	107	117	133	177	205	207	210	225
Air passenger services	166	185	163	236	247	301	343	352	357	401
Other transport	704	611	570	923	1 103	996	946	1 015	946	926
Travel	1 342	1 302	1 582	1 956	2 178	1 911	2 125	2 289	2 510	2 589
Other services	5 617	5 920	7 392	7 021	7 280	9 291	10 338	11 613	12 297	14 392
Insurance	163	214	229	243	315	458	632	644	786	407
Trade services	1 039	919	1 146	1 034	939	1 059	1 363	1 026	1 321	1 737
Merchanting	358	182	378	419	297	340	579	189	517	935
Trade commissions	680	737	768	615	642	719	785	838	804	802
Banking	132	261	334	334	490	860	708	787	635	1 267
Advertising	261	278	333	441	469	589	765	994	1 099	1 152
Business services	347	425	473	415	462	558	633	730	856	965
Construction	110	161	151	132	155	251	294	358	342	331
Communication services	236	280	335	292	295	263	352	319	416	337
Film/TV	22	17	19	22	19	18	17	34	44	57
Income from patents	132	129	152	150	169	376	313	233	329	451
Other misc. services	3 175	3 237	4 221	3 958	3 967	4 859	5 260	6 488	6 468	7 688
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>12 055</b>	<b>13 282</b>	<b>12 352</b>	<b>12 296</b>	<b>14 236</b>	<b>23 027</b>	<b>28 155</b>	<b>36 415</b>	<b>45 342</b>	<b>48 394</b>
<b>LABOUR INCOME</b>	<b>282</b>	<b>302</b>	<b>334</b>	<b>390</b>	<b>422</b>	<b>472</b>	<b>603</b>	<b>665</b>	<b>705</b>	<b>768</b>
<b>GOVERN. TRANSACT.</b>	<b>88</b>	<b>125</b>	<b>132</b>	<b>145</b>	<b>163</b>	<b>165</b>	<b>193</b>	<b>205</b>	<b>190</b>	<b>204</b>
<b>UNREQ. TRANSFERS</b>	<b>1 382</b>	<b>1 670</b>	<b>1 834</b>	<b>1 770</b>	<b>1 580</b>	<b>1 841</b>	<b>2 635</b>	<b>2 905</b>	<b>2 850</b>	<b>3 017</b>
<b>CURRENT ACCOUNT</b>	<b>64 628</b>	<b>69 507</b>	<b>71 197</b>	<b>75 841</b>	<b>83 206</b>	<b>101 669</b>	<b>113 165</b>	<b>125 320</b>	<b>136 750</b>	<b>139 231</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>40 787</b>	<b>43 205</b>	<b>43 656</b>	<b>46 876</b>	<b>50 424</b>	<b>57 442</b>	<b>60 963</b>	<b>61 583</b>	<b>62 622</b>	<b>59 958</b>
<b>SERVICES</b>	<b>8 320</b>	<b>9 031</b>	<b>9 790</b>	<b>10 028</b>	<b>10 972</b>	<b>12 639</b>	<b>13 986</b>	<b>16 056</b>	<b>16 306</b>	<b>16 260</b>
Transport	2 870	2 889	2 851	2 820	3 204	3 672	3 970	4 443	4 358	3 331
Sea freight	1 742	1 678	1 549	1 515	1 710	2 010	2 210	2 453	2 536	1 764
Sea passenger services	42	49	52	50	38	34	38	38	51	42
Air freight	162	170	186	206	221	285	389	479	422	325
Air passenger services	220	258	226	228	284	286	315	355	392	376
Other transport	704	734	839	820	952	1 057	1 018	1 119	957	824
Travel	1 600	1 790	2 057	2 546	2 802	2 593	2 992	3 362	3 984	3 885
Other services	3 849	4 352	4 882	4 662	4 967	6 374	7 024	8 251	7 964	9 043
Insurance	251	232	275	331	298	311	416	470	498	418
Trade services	930	1 061	1 078	970	913	1 049	1 025	1 014	1 046	1 188
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	930	1 061	1 078	970	913	1 049	1 025	1 014	1 046	1 188
Banking	132	215	275	273	369	585	553	731	580	1 070
Advertising	232	250	300	416	434	570	781	1 114	1 220	1 257
Business services	358	402	448	522	547	681	852	845	915	953
Construction	176	254	271	263	292	475	539	581	506	446
Communication services	162	208	237	177	187	177	225	215	198	177
Film/TV	22	25	34	22	20	30	77	91	70	73
Income from patents	154	213	247	246	306	433	420	366	364	462
Other misc. services	1 432	1 491	1 718	1 443	1 601	2 064	2 135	2 824	2 566	3 000
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 830</b>	<b>13 379</b>	<b>12 234</b>	<b>12 271</b>	<b>14 374</b>	<b>21 628</b>	<b>27 521</b>	<b>35 872</b>	<b>43 662</b>	<b>46 374</b>
<b>LABOUR INCOME</b>	<b>230</b>	<b>251</b>	<b>267</b>	<b>468</b>	<b>519</b>	<b>619</b>	<b>772</b>	<b>881</b>	<b>995</b>	<b>1 101</b>
<b>GOVERN. TRANSACT.</b>	<b>220</b>	<b>223</b>	<b>228</b>	<b>225</b>	<b>252</b>	<b>299</b>	<b>275</b>	<b>363</b>	<b>281</b>	<b>294</b>
<b>UNREQ. TRANSFERS</b>	<b>2 167</b>	<b>2 225</b>	<b>2 433</b>	<b>2 580</b>	<b>2 839</b>	<b>3 015</b>	<b>3 554</b>	<b>3 995</b>	<b>4 110</b>	<b>4 464</b>
<b>CURRENT ACCOUNT</b>	<b>63 553</b>	<b>68 313</b>	<b>68 609</b>	<b>72 449</b>	<b>79 381</b>	<b>95 642</b>	<b>107 072</b>	<b>118 751</b>	<b>127 977</b>	<b>128 450</b>

## Compiling economy : BLEU

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>1</b>	<b>505</b>	<b>953</b>	<b>1 989</b>	<b>3 064</b>	<b>3 243</b>	<b>3 520</b>	<b>4 621</b>	<b>5 073</b>	<b>4 732</b>
<b>SERVICES</b>	<b>1 713</b>	<b>1 388</b>	<b>2 146</b>	<b>2 347</b>	<b>2 344</b>	<b>2 841</b>	<b>3 109</b>	<b>2 869</b>	<b>3 664</b>	<b>5 898</b>
Transport	203	307	111	578	655	606	662	580	804	1 846
Sea freight	308	558	529	550	612	732	860	924	1 043	1 778
Sea passenger services	0	2	-7	7	15	28	29	34	19	40
Air freight	-52	-57	-79	-89	-88	-108	-184	-272	-212	-100
Air passenger services	-54	-73	-62	8	-36	16	28	-3	-35	25
Other transport	0	-124	-269	103	151	-61	-71	-104	-11	102
Travel	-258	-487	-475	-590	-624	-682	-867	-1 073	-1 474	-1 297
Other services	1 768	1 568	2 510	2 358	2 313	2 917	3 314	3 362	4 333	5 349
Insurance	-88	-17	-45	-88	17	146	216	174	288	-11
Trade services	109	-142	68	64	26	11	338	12	275	549
Merchanting	358	182	378	419	297	340	579	189	517	935
Trade commissions	-249	-324	-310	-355	-270	-330	-240	-176	-242	-386
Banking	0	45	59	61	121	275	155	56	55	197
Advertising	29	28	33	24	35	19	-16	-120	-121	-104
Business services	-11	23	25	-107	-85	-123	-220	-115	-59	12
Construction	-66	-94	-120	-131	-136	-224	-245	-223	-164	-115
Communication services	74	72	98	115	108	87	127	104	218	160
Film/TV	0	-8	-15	0	-2	-12	-60	-58	-26	-16
Income from patents	-22	-84	-96	-96	-136	-57	-107	-133	-34	-11
Other misc. services	1 743	1 746	2 503	2 515	2 366	2 795	3 125	3 664	3 902	4 688
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	226	-97	118	25	-139	1 399	635	543	1 679	2 020
LABOUR INCOME	53	52	67	-77	-97	-148	-168	-216	-291	-333
GOVERN. TRANSACT.	-132	-98	-96	-80	-89	-134	-83	-158	-91	-90
UNREQ. TRANSFERS	-786	-555	-600	-811	-1 259	-1 174	-919	-1 090	-1 261	-1 446
<b>CURRENT ACCOUNT</b>	<b>1 075</b>	<b>1 195</b>	<b>2 588</b>	<b>3 392</b>	<b>3 825</b>	<b>6 026</b>	<b>6 093</b>	<b>6 569</b>	<b>8 774</b>	<b>10 781</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>100</b>	<b>101</b>	<b>102</b>	<b>104</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>108</b>	<b>108</b>	<b>108</b>
<b>SERVICES</b>	<b>121</b>	<b>115</b>	<b>122</b>	<b>123</b>	<b>121</b>	<b>122</b>	<b>122</b>	<b>118</b>	<b>122</b>	<b>136</b>
Transport	107	111	104	121	120	117	117	113	118	155
Sea freight	118	133	134	136	136	136	139	138	141	201
Sea passenger services	100	103	86	114	140	183	178	189	138	195
Air freight	68	67	58	57	60	62	53	43	50	69
Air passenger services	76	72	72	103	87	106	109	99	91	107
Other transport	100	83	68	113	116	94	93	91	99	112
Travel	84	73	77	77	78	74	71	68	63	67
Other services	146	136	151	151	147	146	147	141	154	159
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	112	87	106	107	103	101	133	101	126	146
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	73	69	71	63	70	69	77	83	77	68
Banking	100	121	121	122	133	147	128	108	110	118
Advertising	112	111	111	106	108	103	98	89	90	92
Business services	97	106	106	80	85	82	74	86	94	101
Construction	63	63	56	50	53	53	55	62	68	74
Communication services	145	134	141	165	158	149	156	148	210	191
Film/TV	100	67	57	101	92	60	22	37	63	78
Income from patents	86	61	61	61	55	87	75	64	91	98
Other misc. services	222	217	246	274	248	235	246	230	252	256
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	102	99	101	100	99	106	102	102	104	104
LABOUR INCOME	123	121	125	83	81	76	78	76	71	70
GOVERN. TRANSACT.	40	56	58	64	65	55	70	57	68	69
UNREQ. TRANSFERS	64	75	75	69	56	61	74	73	69	68
<b>CURRENT ACCOUNT</b>	<b>102</b>	<b>102</b>	<b>104</b>	<b>105</b>	<b>105</b>	<b>106</b>	<b>106</b>	<b>106</b>	<b>107</b>	<b>108</b>

## Compiling economy : BLEU

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
<b>MERCHANDISE</b>	<b>19 673</b>	<b>20 469</b>	<b>18 228</b>	<b>18 412</b>	<b>19 958</b>	<b>22 511</b>	<b>22 653</b>	<b>21 977</b>	<b>23 711</b>	<b>25 287</b>
<b>SERVICES</b>	<b>5 678</b>	<b>6 140</b>	<b>5 836</b>	<b>5 768</b>	<b>6 458</b>	<b>7 507</b>	<b>7 998</b>	<b>8 766</b>	<b>8 771</b>	<b>9 809</b>
<b>Transport</b>	<b>2 010</b>	<b>2 096</b>	<b>1 764</b>	<b>1 722</b>	<b>2 195</b>	<b>2 590</b>	<b>2 757</b>	<b>2 882</b>	<b>2 655</b>	<b>2 693</b>
Sea freight	978	1 044	905	965	1 213	1 486	1 499	1 528	1 442	1 476
Sea passenger services	16	20	13	13	28	23	29	34	28	22
Air freight	206	216	243	267	333	387	425	426	402	438
Air passenger services	216	214	185	215	319	319	399	473	375	347
Other transport	594	603	416	263	303	374	405	421	409	410
<b>Travel</b>	<b>770</b>	<b>895</b>	<b>663</b>	<b>758</b>	<b>798</b>	<b>884</b>	<b>784</b>	<b>644</b>	<b>619</b>	<b>887</b>
<b>Other services</b>	<b>2 897</b>	<b>3 149</b>	<b>3 410</b>	<b>3 288</b>	<b>3 465</b>	<b>4 033</b>	<b>4 457</b>	<b>5 240</b>	<b>5 497</b>	<b>6 230</b>
Insurance	150	136	133	178	429	245	381	362	347	245
Trade services	524	451	576	541	470	564	711	479	635	809
Merchanting	203	103	214	256	172	183	315	108	289	507
Trade commissions	321	348	362	284	298	381	396	371	346	302
Banking	330	343	438	443	513	849	691	1 133	1 401	1 878
Advertising	101	108	129	89	84	72	116	191	110	83
Business services	232	283	315	323	346	383	443	455	482	492
Construction	154	80	75	99	98	121	131	151	160	172
Communication services	143	154	177	177	196	213	232	273	291	219
Film/TV	0	5	6	7	9	9	6	11	4	2
Income from patents	132	102	120	130	158	233	194	247	284	321
Other misc. services	1 132	1 487	1 441	1 300	1 162	1 342	1 552	1 938	1 782	2 008
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 535</b>	<b>13 650</b>	<b>11 200</b>	<b>10 879</b>	<b>13 179</b>	<b>18 744</b>	<b>21 086</b>	<b>21 872</b>	<b>20 078</b>	<b>21 280</b>
<b>LABOUR INCOME</b>	<b>0</b>									
<b>GOVERN. TRANSACT.</b>	<b>396</b>	<b>459</b>	<b>452</b>	<b>444</b>	<b>443</b>	<b>511</b>	<b>498</b>	<b>528</b>	<b>587</b>	<b>461</b>
<b>UNREQ. TRANSFERS</b>	<b>449</b>	<b>515</b>	<b>446</b>	<b>432</b>	<b>546</b>	<b>535</b>	<b>626</b>	<b>748</b>	<b>785</b>	<b>891</b>
<b>CURRENT ACCOUNT</b>	<b>37 731</b>	<b>41 233</b>	<b>36 162</b>	<b>35 935</b>	<b>40 585</b>	<b>49 809</b>	<b>52 861</b>	<b>53 891</b>	<b>53 932</b>	<b>57 728</b>
Debits										
<b>MERCHANDISE</b>	<b>21 292</b>	<b>21 510</b>	<b>18 603</b>	<b>20 447</b>	<b>21 988</b>	<b>25 018</b>	<b>25 729</b>	<b>26 638</b>	<b>27 711</b>	<b>27 174</b>
<b>SERVICES</b>	<b>4 871</b>	<b>5 304</b>	<b>4 913</b>	<b>4 844</b>	<b>5 869</b>	<b>7 259</b>	<b>7 119</b>	<b>7 917</b>	<b>7 814</b>	<b>9 917</b>
<b>Transport</b>	<b>1 795</b>	<b>1 918</b>	<b>1 393</b>	<b>1 439</b>	<b>1 801</b>	<b>2 234</b>	<b>2 364</b>	<b>2 527</b>	<b>2 235</b>	<b>3 161</b>
Sea freight	1 030	1 069	835	830	925	1 109	1 255	1 463	1 388	2 199
Sea passenger services	8	8	7	7	10	7	14	17	8	8
Air freight	81	83	72	70	112	128	138	152	171	258
Air passenger services	170	173	152	163	285	166	317	400	281	262
Other transport	506	586	328	369	468	825	640	495	388	433
<b>Travel</b>	<b>886</b>	<b>920</b>	<b>911</b>	<b>978</b>	<b>1 160</b>	<b>1 344</b>	<b>1 294</b>	<b>1 148</b>	<b>1 118</b>	<b>1 542</b>
<b>Other services</b>	<b>2 189</b>	<b>2 466</b>	<b>2 609</b>	<b>2 427</b>	<b>2 908</b>	<b>3 680</b>	<b>3 461</b>	<b>4 242</b>	<b>4 461</b>	<b>5 214</b>
Insurance	128	150	163	136	388	236	205	260	356	252
Trade services	516	589	598	420	466	746	494	517	697	752
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	516	589	598	420	466	746	494	517	697	752
Banking	154	188	239	251	269	555	420	540	658	769
Advertising	116	125	150	74	77	75	66	140	79	47
Business services	170	190	212	267	339	345	355	361	395	472
Construction	88	37	40	28	52	83	61	89	75	63
Communication services	142	168	190	179	209	236	197	273	250	231
Film/TV	0	12	16	21	18	20	28	34	30	33
Income from patents	330	301	349	421	456	569	513	528	521	550
Other misc. services	545	706	651	630	634	816	1 123	1 499	1 399	2 046
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 849</b>	<b>13 729</b>	<b>11 199</b>	<b>10 589</b>	<b>12 769</b>	<b>18 992</b>	<b>21 133</b>	<b>21 176</b>	<b>20 920</b>	<b>20 514</b>
<b>LABOUR INCOME</b>	<b>0</b>									
<b>GOVERN. TRANSACT.</b>	<b>88</b>	<b>142</b>	<b>100</b>	<b>94</b>	<b>106</b>	<b>110</b>	<b>210</b>	<b>206</b>	<b>195</b>	<b>178</b>
<b>UNREQ. TRANSFERS</b>	<b>728</b>	<b>833</b>	<b>768</b>	<b>864</b>	<b>858</b>	<b>939</b>	<b>1 221</b>	<b>1 134</b>	<b>1 307</b>	<b>1 487</b>
<b>CURRENT ACCOUNT</b>	<b>38 828</b>	<b>41 519</b>	<b>35 583</b>	<b>36 838</b>	<b>41 590</b>	<b>52 318</b>	<b>55 413</b>	<b>57 071</b>	<b>57 947</b>	<b>59 270</b>

## Compiling economy : BLEU

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-1 619</b>	<b>-1 041</b>	<b>-375</b>	<b>-2 035</b>	<b>-2 030</b>	<b>-2 507</b>	<b>-3 076</b>	<b>-4 661</b>	<b>-4 000</b>	<b>-1 887</b>
<b>SERVICES</b>	<b>807</b>	<b>836</b>	<b>923</b>	<b>924</b>	<b>589</b>	<b>248</b>	<b>879</b>	<b>849</b>	<b>957</b>	<b>-108</b>
Transport	215	178	371	283	394	356	393	355	420	-468
Sea freight	-52	-25	70	135	288	377	244	65	54	-723
Sea passenger services	8	12	6	6	18	16	15	17	20	14
Air freight	125	133	171	197	221	259	287	274	231	180
Air passenger services	46	41	33	52	34	153	82	73	94	85
Other transport	88	17	88	-106	-165	-451	-235	-74	21	-23
Travel	-116	-25	-248	-220	-362	-460	-510	-504	-499	-655
Other services	708	683	801	861	557	353	996	998	1 036	1 016
Insurance	22	-14	-30	42	41	9	176	102	-9	-7
Trade services	8	-138	-22	121	4	-182	217	-38	-62	57
Merchanting	203	103	214	256	172	183	315	108	289	507
Trade commissions	-195	-241	-236	-136	-168	-365	-98	-146	-351	-450
Banking	176	155	199	192	244	294	271	593	743	1 109
Advertising	-15	-17	-21	15	7	-3	50	51	31	36
Business services	62	93	103	56	7	38	88	94	87	20
Construction	66	43	35	71	46	38	70	62	85	109
Communication services	1	-14	-13	-2	-13	-23	35	0	41	-12
Film/TV	0	-7	-10	-14	-9	-11	-22	-23	-26	-31
Income from patents	-198	-199	-229	-291	-298	-336	-319	-281	-237	-229
Other misc. services	587	781	790	670	528	526	429	439	383	-38
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-314	-79	1	290	410	-248	-47	696	-842	766
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	308	317	352	350	337	401	288	322	392	283
UNREQ. TRANSFERS	-279	-318	-322	-432	-312	-404	-595	-386	-522	-596
<b>CURRENT ACCOUNT</b>	<b>-1 097</b>	<b>-286</b>	<b>579</b>	<b>-903</b>	<b>-1 005</b>	<b>-2 509</b>	<b>-2 552</b>	<b>-3 180</b>	<b>-4 015</b>	<b>-1 542</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>92</b>	<b>95</b>	<b>98</b>	<b>90</b>	<b>91</b>	<b>90</b>	<b>88</b>	<b>83</b>	<b>86</b>	<b>93</b>
<b>SERVICES</b>	<b>117</b>	<b>116</b>	<b>119</b>	<b>119</b>	<b>110</b>	<b>103</b>	<b>112</b>	<b>111</b>	<b>112</b>	<b>99</b>
Transport	112	109	127	120	122	116	117	114	119	85
Sea freight	95	98	108	116	131	134	119	104	104	67
Sea passenger services	200	250	186	186	280	329	207	200	350	275
Air freight	254	260	338	381	297	302	308	280	235	170
Air passenger services	127	124	122	132	112	192	126	118	133	132
Other transport	117	103	127	71	65	45	63	85	105	95
Travel	87	97	73	78	69	66	61	56	55	58
Other services	132	128	131	135	119	110	129	124	123	119
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	102	77	96	129	101	76	144	93	91	108
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	62	59	61	68	64	51	80	72	50	40
Banking	214	182	183	176	191	153	165	210	213	244
Advertising	87	86	86	120	109	96	176	136	139	177
Business services	136	149	149	121	102	111	125	126	122	104
Construction	175	216	188	354	188	146	215	170	213	273
Communication services	101	92	93	99	94	90	118	100	116	95
Film/TV	-	42	38	33	50	45	21	32	13	6
Income from patents	40	34	34	31	35	41	38	47	55	58
Other misc. services	208	211	221	206	183	164	138	129	127	98
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	97	99	100	103	103	99	100	103	96	104
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	450	323	452	472	418	465	237	256	301	259
UNREQ. TRANSFERS	62	62	58	50	64	57	51	66	60	60
<b>CURRENT ACCOUNT</b>	<b>97</b>	<b>99</b>	<b>102</b>	<b>98</b>	<b>98</b>	<b>95</b>	<b>95</b>	<b>94</b>	<b>93</b>	<b>97</b>

## Compiling economy : Denmark

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>20 442</b>	<b>22 440</b>	<b>21 679</b>	<b>22 253</b>	<b>23 274</b>	<b>26 060</b>	<b>28 303</b>	<b>29 702</b>	<b>31 388</b>	<b>31 651</b>
<b>SERVICES</b>	<b>7 353</b>	<b>8 202</b>	<b>7 503</b>	<b>7 831</b>	<b>9 230</b>	<b>9 926</b>	<b>11 263</b>	<b>12 722</b>	<b>12 489</b>	<b>12 172</b>
Transport	4 085	4 499	3 920	4 087	5 218	5 785	6 054	7 170	6 696	6 772
Sea freight	2 012	2 140	1 705	1 718	2 247	2 685	2 489	2 996	2 678	3 276
Sea passenger services	77	50	46	48	48	122	187	139	123	93
Air freight	20	27	32	37	36	55	62	51	56	44
Air passenger services	147	201	231	264	259	395	451	369	406	318
Other transport	1 828	2 081	1 907	2 020	2 627	2 528	2 865	3 615	3 434	3 041
Travel	1 643	1 752	1 794	1 927	2 051	2 099	2 616	2 811	2 927	2 605
Other services	1 625	1 951	1 789	1 818	1 962	2 042	2 593	2 741	2 867	2 795
Insurance	49	46	50	54	55	60	85	76	90	94
Trade services	447	544	569	549	608	559	511	684	595	557
Merchanting	-19	7	26	-13	22	-64	-166	-58	-233	-221
Trade commissions	466	537	543	562	585	623	677	741	828	778
Banking	13	19	21	25	41	48	46	72	86	97
Advertising	NA									
Business services	NA									
Construction	82	135	44	116	53	41	80	282	352	297
Communication services	NA									
Film/TV	2	2	3	3	3	3	4	4	4	5
Income from patents	163	243	244	240	238	289	318	336	366	387
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 573	1 841	2 037	2 275	3 112	4 220	4 642	7 165	11 941	19 399
LABOUR INCOME	89	98	93	95	99	108	126	323	342	368
GOVERN. TRANSACT.	120	127	107	95	103	115	79	23	37	73
UNREQ. TRANSFERS	1 183	1 100	1 365	1 351	1 519	1 458	1 577	1 672	1 652	2 123
<b>CURRENT ACCOUNT</b>	<b>30 760</b>	<b>33 807</b>	<b>32 784</b>	<b>33 900</b>	<b>37 337</b>	<b>41 887</b>	<b>45 991</b>	<b>51 607</b>	<b>57 849</b>	<b>65 786</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>20 340</b>	<b>22 628</b>	<b>21 915</b>	<b>20 839</b>	<b>21 352</b>	<b>23 604</b>	<b>24 294</b>	<b>25 761</b>	<b>26 009</b>	<b>25 423</b>
<b>SERVICES</b>	<b>6 853</b>	<b>8 098</b>	<b>8 022</b>	<b>8 042</b>	<b>8 507</b>	<b>9 304</b>	<b>9 417</b>	<b>9 882</b>	<b>9 744</b>	<b>10 078</b>
Transport	3 270	3 974	3 705	3 575	3 750	4 323	4 118	4 518	4 066	4 318
Sea freight	757	846	826	785	788	871	841	889	890	883
Sea passenger services	3	3	4	4	4	4	5	4	5	4
Air freight	8	8	8	8	8	9	8	9	9	9
Air passenger services	68	81	94	107	115	115	125	118	128	119
Other transport	2 434	3 036	2 773	2 671	2 835	3 323	3 139	3 497	3 035	3 303
Travel	1 450	1 730	2 006	2 305	2 470	2 473	2 689	2 537	2 741	2 549
Other services	2 133	2 394	2 311	2 163	2 287	2 508	2 609	2 827	2 937	3 212
Insurance	171	174	177	165	168	161	76	130	162	254
Trade services	630	705	707	695	671	734	786	826	946	830
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	630	705	707	695	671	734	786	826	946	830
Banking	12	16	18	22	37	54	51	47	35	41
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	9	9	10	11	12	13	14	15	16	18
Income from patents	181	213	258	271	297	341	368	376	432	432
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 394	5 011	5 401	5 733	6 622	8 208	9 186	11 743	16 320	23 492
LABOUR INCOME	77	82	88	82	94	103	117	118	123	136
GOVERN. TRANSACT.	90	116	117	132	144	147	90	40	54	56
UNREQ. TRANSFERS	1 102	1 256	1 649	1 532	1 709	1 588	1 901	2 375	2 330	2 565
<b>CURRENT ACCOUNT</b>	<b>32 856</b>	<b>37 192</b>	<b>37 191</b>	<b>36 359</b>	<b>38 428</b>	<b>42 954</b>	<b>45 006</b>	<b>49 919</b>	<b>54 581</b>	<b>61 751</b>

## Compiling economy : Denmark

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>102</b>	<b>-188</b>	<b>-236</b>	<b>1 414</b>	<b>1 922</b>	<b>2 456</b>	<b>4 009</b>	<b>3 941</b>	<b>5 379</b>	<b>6 228</b>
<b>SERVICES</b>	<b>500</b>	<b>105</b>	<b>-518</b>	<b>-210</b>	<b>724</b>	<b>622</b>	<b>1 847</b>	<b>2 840</b>	<b>2 745</b>	<b>2 094</b>
Transport	815	526	216	512	1 468	1 462	1 936	2 652	2 630	2 454
Sea freight	1 254	1 295	879	934	1 460	1 814	1 648	2 107	1 788	2 393
Sea passenger services	75	47	42	44	44	118	183	135	118	89
Air freight	13	19	24	29	28	46	54	42	47	35
Air passenger services	80	120	137	157	144	280	326	251	278	199
Other transport	-606	-955	-866	-651	-208	-795	-274	117	399	-262
Travel	193	22	-212	-378	-419	-374	-73	275	185	57
Other services	-509	-443	-522	-345	-325	-466	-17	-86	-70	-417
Insurance	-123	-129	-127	-111	-113	-101	9	-54	-72	-161
Trade services	-182	-162	-138	-146	-63	-175	-276	-143	-351	-273
Merchanting	-19	7	26	-13	22	-64	-166	-58	-233	-221
Trade commissions	-163	-169	-164	-133	-85	-111	-110	-85	-118	-52
Banking	0	3	3	3	4	-6	-5	25	51	56
Advertising	NA									
Business services	NA									
Construction	82	135	44	116	53	41	80	282	352	297
Communication services	NA									
Film/TV	-7	-7	-7	-8	-9	-10	-11	-11	-12	-13
Income from patents	-17	30	-14	-30	-58	-52	-50	-40	-66	-45
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>-2 821</b>	<b>-3 171</b>	<b>-3 364</b>	<b>-3 457</b>	<b>-3 510</b>	<b>-3 988</b>	<b>-4 544</b>	<b>-4 577</b>	<b>-4 379</b>	<b>-4 093</b>
<b>LABOUR INCOME</b>	<b>12</b>	<b>15</b>	<b>5</b>	<b>13</b>	<b>6</b>	<b>5</b>	<b>9</b>	<b>206</b>	<b>219</b>	<b>232</b>
<b>GOVERN. TRANSACT.</b>	<b>30</b>	<b>11</b>	<b>-10</b>	<b>-37</b>	<b>-41</b>	<b>-32</b>	<b>-11</b>	<b>-18</b>	<b>-18</b>	<b>17</b>
<b>UNREQ. TRANSFERS</b>	<b>80</b>	<b>-157</b>	<b>-285</b>	<b>-181</b>	<b>-191</b>	<b>-130</b>	<b>-324</b>	<b>-703</b>	<b>-678</b>	<b>-443</b>
<b>CURRENT ACCOUNT</b>	<b>-2 096</b>	<b>-3 385</b>	<b>-4 408</b>	<b>-2 458</b>	<b>-1 091</b>	<b>-1 067</b>	<b>985</b>	<b>1 689</b>	<b>3 268</b>	<b>4 035</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>101</b>	<b>99</b>	<b>99</b>	<b>107</b>	<b>109</b>	<b>110</b>	<b>116</b>	<b>115</b>	<b>121</b>	<b>124</b>
<b>SERVICES</b>	<b>107</b>	<b>101</b>	<b>94</b>	<b>97</b>	<b>109</b>	<b>107</b>	<b>120</b>	<b>129</b>	<b>128</b>	<b>121</b>
Transport	125	113	106	114	139	134	147	159	165	157
Sea freight	266	253	206	219	285	308	296	337	301	371
Sea passenger services	3 000	1 667	1 296	1 175	1 091	2 811	3 976	3 149	2 521	2 082
Air freight	268	337	400	462	451	627	741	574	624	497
Air passenger services	218	248	246	247	225	343	360	312	317	268
Other transport	75	69	69	76	93	76	91	103	113	92
Travel	113	101	89	84	83	85	97	111	107	102
Other services	76	81	77	84	86	81	99	97	98	87
Insurance	28	26	28	33	33	37	112	58	56	37
Trade services	71	77	80	79	91	76	65	83	63	67
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	74	76	77	81	87	85	86	90	88	94
Banking	104	120	118	113	110	88	90	154	244	237
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	24	25	26	26	26	26	26	26	26	26
Income from patents	90	114	94	89	80	85	86	89	85	90
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	<b>36</b>	<b>37</b>	<b>38</b>	<b>40</b>	<b>47</b>	<b>51</b>	<b>51</b>	<b>51</b>	<b>73</b>	<b>83</b>
<b>LABOUR INCOME</b>	<b>116</b>	<b>118</b>	<b>105</b>	<b>116</b>	<b>106</b>	<b>104</b>	<b>107</b>	<b>274</b>	<b>277</b>	<b>270</b>
<b>GOVERN. TRANSACT.</b>	<b>133</b>	<b>110</b>	<b>92</b>	<b>72</b>	<b>72</b>	<b>78</b>	<b>88</b>	<b>56</b>	<b>68</b>	<b>130</b>
<b>UNREQ. TRANSFERS</b>	<b>107</b>	<b>88</b>	<b>83</b>	<b>88</b>	<b>89</b>	<b>92</b>	<b>83</b>	<b>70</b>	<b>71</b>	<b>83</b>
<b>CURRENT ACCOUNT</b>	<b>94</b>	<b>91</b>	<b>88</b>	<b>93</b>	<b>97</b>	<b>98</b>	<b>102</b>	<b>103</b>	<b>106</b>	<b>107</b>

## Compiling economy : Denmark

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>9 348</b>	<b>10 191</b>	<b>10 353</b>	<b>11 048</b>	<b>11 689</b>	<b>13 282</b>	<b>14 787</b>	<b>16 128</b>	<b>17 518</b>	<b>16 952</b>
<b>SERVICES</b>	<b>2 066</b>	<b>2 346</b>	<b>2 218</b>	<b>2 251</b>	<b>2 586</b>	<b>2 875</b>	<b>2 958</b>	<b>3 235</b>	<b>3 695</b>	<b>3 814</b>
Transport	807	919	778	765	974	1 114	786	860	893	1 002
Sea freight	441	479	389	354	478	511	354	441	402	538
Sea passenger services	35	21	20	20	19	50	73	57	54	48
Air freight	1	0	1	1	5	10	6	4	6	4
Air passenger services	6	3	3	4	39	.73	43	27	41	33
Other transport	325	416	366	386	432	470	309	330	392	379
Travel	736	731	765	795	834	859	1 026	1 147	1 276	1 335
Other services	523	696	675	691	778	902	1 146	1 228	1 525	1 477
Insurance	22	19	20	23	24	26	48	38	51	53
Trade services	242	281	304	321	346	349	397	543	569	403
Merchanting	-5	2	7	-4	7	-22	-35	-12	-63	-65
Trade commissions	247	279	297	325	339	371	432	555	632	468
Banking	7	10	11	14	22	25	20	31	36	44
Advertising	NA									
Business services	NA									
Construction	17	37	11	30	16	15	28	92	158	158
Communication services	NA									
Film/TV	0	1	1	1	1	1	1	1	2	3
Income from patents	55	88	108	91	74	105	104	103	90	97
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>778</b>	<b>962</b>	<b>1 025</b>	<b>1 223</b>	<b>1 662</b>	<b>2 227</b>	<b>2 173</b>	<b>3 150</b>	<b>5 196</b>	<b>8 776</b>
<b>LABOUR INCOME</b>	<b>19</b>	<b>26</b>	<b>24</b>	<b>24</b>	<b>30</b>	<b>39</b>	<b>44</b>	<b>105</b>	<b>154</b>	<b>196</b>
<b>GOVERN. TRANSACT.</b>	<b>48</b>	<b>28</b>	<b>36</b>	<b>34</b>	<b>37</b>	<b>43</b>	<b>27</b>	<b>3</b>	<b>14</b>	<b>8</b>
<b>UNREQ. TRANSFERS</b>	<b>1 066</b>	<b>1 027</b>	<b>1 278</b>	<b>1 218</b>	<b>1 386</b>	<b>1 195</b>	<b>1 405</b>	<b>1 507</b>	<b>1 531</b>	<b>1 917</b>
<b>CURRENT ACCOUNT</b>	<b>13 325</b>	<b>14 580</b>	<b>14 933</b>	<b>15 798</b>	<b>17 391</b>	<b>19 660</b>	<b>21 394</b>	<b>24 128</b>	<b>28 108</b>	<b>31 662</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>9 817</b>	<b>11 346</b>	<b>11 575</b>	<b>11 073</b>	<b>11 154</b>	<b>11 814</b>	<b>12 596</b>	<b>13 505</b>	<b>13 464</b>	<b>13 740</b>
<b>SERVICES</b>	<b>2 760</b>	<b>3 585</b>	<b>3 864</b>	<b>3 908</b>	<b>3 893</b>	<b>4 132</b>	<b>3 822</b>	<b>3 701</b>	<b>3 814</b>	<b>3 952</b>
Transport	1 046	1 441	1 503	1 414	1 279	1 344	942	880	815	798
Sea freight	205	243	250	230	212	209	157	155	163	150
Sea passenger services	1	2	2	3	3	3	3	2	2	2
Air freight	3	4	5	5	4	5	3	2	2	1
Air passenger services	40	47	59	66	71	72	72	65	64	61
Other transport	797	1 144	1 187	1 111	990	1 055	708	655	585	584
Travel	855	1 018	1 264	1 421	1 520	1 546	1 536	1 390	1 362	1 307
Other services	859	1 126	1 097	1 073	1 094	1 243	1 344	1 432	1 637	1 847
Insurance	76	113	114	104	103	105	36	87	115	268
Trade services	342	384	394	419	377	430	533	655	722	527
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	342	384	394	419	377	430	533	655	722	527
Banking	8	9	10	13	23	33	25	21	17	21
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	3	4	5	5	6	6	7	6	8	10
Income from patents	41	45	60	67	65	85	101	80	77	77
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>2 659</b>	<b>2 843</b>	<b>3 022</b>	<b>3 374</b>	<b>4 078</b>	<b>4 886</b>	<b>4 638</b>	<b>5 441</b>	<b>8 115</b>	<b>12 254</b>
<b>LABOUR INCOME</b>	<b>34</b>	<b>37</b>	<b>40</b>	<b>38</b>	<b>44</b>	<b>50</b>	<b>57</b>	<b>48</b>	<b>64</b>	<b>79</b>
<b>GOVERN. TRANSACT.</b>	<b>20</b>	<b>44</b>	<b>42</b>	<b>57</b>	<b>53</b>	<b>64</b>	<b>34</b>	<b>16</b>	<b>12</b>	<b>17</b>
<b>UNREQ. TRANSFERS</b>	<b>621</b>	<b>725</b>	<b>914</b>	<b>936</b>	<b>1 045</b>	<b>960</b>	<b>955</b>	<b>1 321</b>	<b>1 294</b>	<b>1 450</b>
<b>CURRENT ACCOUNT</b>	<b>15 911</b>	<b>18 579</b>	<b>19 458</b>	<b>19 386</b>	<b>20 267</b>	<b>21 906</b>	<b>22 102</b>	<b>24 033</b>	<b>26 764</b>	<b>31 493</b>

## Compiling economy : Denmark

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-469	-1 155	-1 223	-24	535	1 468	2 191	2 622	4 054	3 212
<b>SERVICES</b>	-694	-1 239	-1 646	-1 658	-1 306	-1 258	-863	-467	-120	-138
Transport	-239	-523	-725	-649	-305	-230	-156	-20	77	204
Sea freight	236	235	139	124	266	301	197	286	239	388
Sea passenger services	33	19	17	17	17	47	71	54	51	45
Air freight	-3	-4	-4	-4	1	5	3	2	4	3
Air passenger services	-34	-44	-56	-62	-31	1	-29	-37	-23	-28
Other transport	-472	-729	-821	-725	-558	-585	-399	-325	-194	-205
Travel	-119	-286	-499	-626	-685	-687	-509	-243	-85	28
Other services	-336	-430	-422	-382	-316	-341	-198	-204	-112	-369
Insurance	-54	-93	-94	-81	-79	-78	12	-49	-64	-215
Trade services	-100	-103	-90	-98	-31	-81	-136	-112	-154	-124
Merchanting	-5	2	7	-4	7	-22	-35	-12	-63	-65
Trade commissions	-95	-105	-97	-94	-38	-59	-101	-100	-90	-58
Banking	-1	1	1	0	-1	-8	-5	10	19	23
Advertising	NA									
Business services	NA									
Construction	17	37	11	30	16	15	28	92	158	158
Communication services	NA									
Film/TV	-2	-4	-4	-4	-5	-5	-6	-5	-7	-8
Income from patents	13	43	47	24	10	20	4	23	13	20
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-1 881	-1 881	-1 997	-2 151	-2 416	-2 658	-2 465	-2 291	-2 919	-3 478
<b>LABOUR INCOME</b>	-16	-11	-16	-14	-14	-11	-13	57	90	117
<b>GOVERN. TRANSACT.</b>	28	-16	-7	-23	-16	-21	-7	-13	1	-9
<b>UNREQ. TRANSFERS</b>	445	303	364	282	341	235	450	187	237	467
<b>CURRENT ACCOUNT</b>	-2 587	-3 999	-4 524	-3 588	-2 876	-2 246	-708	95	1 344	170
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	95	90	89	100	105	112	117	119	130	123
<b>SERVICES</b>	75	65	57	58	66	70	77	87	97	97
Transport	77	64	52	54	76	83	83	98	109	126
Sea freight	215	197	156	154	226	244	226	284	247	359
Sea passenger services	2 350	1 193	861	775	738	1 827	2 748	2 368	2 200	2 017
Air freight	25	11	11	14	126	219	219	214	314	340
Air passenger services	15	7	6	6	56	101	60	42	64	54
Other transport	41	36	31	35	44	45	44	50	67	65
Travel	86	72	61	56	55	56	67	83	94	102
Other services	61	62	62	64	71	73	85	86	93	80
Insurance	29	17	18	22	23	25	134	44	44	20
Trade services	71	73	77	77	92	81	75	83	79	77
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	72	73	75	78	90	86	81	85	88	89
Banking	85	110	105	102	95	77	81	145	210	207
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	17	15	14	15	18	20	18	20	23	24
Income from patents	131	195	178	136	115	123	104	129	116	126
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	29	34	34	36	41	46	47	58	64	72
<b>LABOUR INCOME</b>	54	71	60	63	69	79	78	220	241	248
<b>GOVERN. TRANSACT.</b>	237	65	85	60	70	67	80	18	110	46
<b>UNREQ. TRANSFERS</b>	172	142	140	130	133	124	147	114	118	132
<b>CURRENT ACCOUNT</b>	84	78	77	81	86	90	97	100	105	101

## Compiling economy : Denmark

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>11 094</b>	<b>12 249</b>	<b>11 326</b>	<b>11 205</b>	<b>11 584</b>	<b>12 779</b>	<b>13 516</b>	<b>13 574</b>	<b>13 870</b>	<b>14 698</b>
<b>SERVICES</b>	<b>5 287</b>	<b>5 857</b>	<b>5 285</b>	<b>5 581</b>	<b>6 644</b>	<b>7 052</b>	<b>8 305</b>	<b>9 487</b>	<b>8 795</b>	<b>8 358</b>
Transport	3 278	3 581	3 142	3 322	4 243	4 671	5 268	6 310	5 803	5 770
Sea freight	1 571	1 662	1 316	1 364	1 770	2 174	2 135	2 555	2 277	2 738
Sea passenger services	43	29	26	28	29	72	114	82	69	45
Air freight	20	27	31	36	30	44	56	47	50	39
Air passenger services	141	198	228	260	220	322	408	342	365	285
Other transport	1 503	1 665	1 541	1 634	2 195	2 058	2 555	3 284	3 042	2 662
Travel	907	1 021	1 029	1 131	1 216	1 241	1 590	1 664	1 650	1 271
Other services	1 102	1 255	1 114	1 127	1 184	1 140	1 447	1 513	1 341	1 317
Insurance	26	27	30	31	31	33	37	37	39	41
Trade services	206	262	265	228	262	211	113	140	26	154
Merchanting	-14	5	19	-9	15	-42	-131	-46	-170	-156
Trade commissions	220	258	246	237	247	252	245	186	196	310
Banking	6	9	10	12	19	23	25	41	49	53
Advertising	NA									
Business services	NA									
Construction	65	99	33	86	37	26	52	190	193	139
Communication services	NA									
Film/TV	2	2	2	2	2	2	2	3	2	2
Income from patents	109	154	136	150	164	184	214	234	276	291
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>795</b>	<b>879</b>	<b>1 012</b>	<b>1 052</b>	<b>1 450</b>	<b>1 993</b>	<b>2 469</b>	<b>4 015</b>	<b>6 745</b>	<b>10 623</b>
<b>LABOUR INCOME</b>	<b>70</b>	<b>71</b>	<b>69</b>	<b>71</b>	<b>69</b>	<b>68</b>	<b>82</b>	<b>218</b>	<b>188</b>	<b>173</b>
<b>GOVERN. TRANSACT.</b>	<b>72</b>	<b>98</b>	<b>71</b>	<b>61</b>	<b>66</b>	<b>72</b>	<b>52</b>	<b>20</b>	<b>23</b>	<b>65</b>
<b>UNREQ. TRANSFERS</b>	<b>117</b>	<b>73</b>	<b>87</b>	<b>133</b>	<b>133</b>	<b>263</b>	<b>172</b>	<b>165</b>	<b>121</b>	<b>206</b>
<b>CURRENT ACCOUNT</b>	<b>17 435</b>	<b>19 227</b>	<b>17 850</b>	<b>18 102</b>	<b>19 946</b>	<b>22 227</b>	<b>24 597</b>	<b>27 480</b>	<b>29 741</b>	<b>34 123</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>10 522</b>	<b>11 282</b>	<b>10 339</b>	<b>9 766</b>	<b>10 198</b>	<b>11 790</b>	<b>11 698</b>	<b>12 256</b>	<b>12 545</b>	<b>11 682</b>
<b>SERVICES</b>	<b>4 092</b>	<b>4 513</b>	<b>4 158</b>	<b>4 133</b>	<b>4 614</b>	<b>5 172</b>	<b>5 595</b>	<b>6 181</b>	<b>5 930</b>	<b>6 126</b>
Transport	2 223	2 532	2 202	2 161	2 471	2 980	3 176	3 639	3 251	3 520
Sea freight	553	602	576	555	576	662	684	734	727	733
Sea passenger services	1	1	1	2	2	2	2	2	2	2
Air freight	4	4	3	3	4	4	6	7	7	8
Air passenger services	28	34	35	41	44	43	54	53	64	58
Other transport	1 638	1 892	1 586	1 560	1 845	2 268	2 430	2 842	2 449	2 719
Travel	595	712	742	884	950	927	1 154	1 147	1 379	1 241
Other services	1 274	1 268	1 214	1 089	1 193	1 265	1 265	1 395	1 300	1 365
Insurance	95	62	62	61	65	56	40	43	47	-13
Trade services	288	321	313	276	294	304	254	171	224	304
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	288	321	313	276	294	304	254	171	224	304
Banking	5	7	7	9	14	21	26	25	18	20
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	6	5	6	6	6	7	7	9	8	8
Income from patents	139	167	198	204	232	256	268	296	355	355
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>1 735</b>	<b>2 169</b>	<b>2 379</b>	<b>2 358</b>	<b>2 544</b>	<b>3 322</b>	<b>4 547</b>	<b>6 301</b>	<b>8 205</b>	<b>11 238</b>
<b>LABOUR INCOME</b>	<b>42</b>	<b>46</b>	<b>49</b>	<b>44</b>	<b>49</b>	<b>53</b>	<b>60</b>	<b>70</b>	<b>60</b>	<b>58</b>
<b>GOVERN. TRANSACT.</b>	<b>70</b>	<b>72</b>	<b>74</b>	<b>75</b>	<b>91</b>	<b>83</b>	<b>56</b>	<b>24</b>	<b>42</b>	<b>39</b>
<b>UNREQ. TRANSFERS</b>	<b>482</b>	<b>532</b>	<b>736</b>	<b>596</b>	<b>665</b>	<b>628</b>	<b>946</b>	<b>1 054</b>	<b>1 036</b>	<b>1 115</b>
<b>CURRENT ACCOUNT</b>	<b>16 944</b>	<b>18 613</b>	<b>17 734</b>	<b>16 973</b>	<b>18 160</b>	<b>21 047</b>	<b>22 903</b>	<b>25 886</b>	<b>27 817</b>	<b>30 258</b>

## Compiling economy : Denmark

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Net										
<b>MERCHANDISE</b>	<b>571</b>	<b>967</b>	<b>987</b>	<b>1 439</b>	<b>1 387</b>	<b>989</b>	<b>1 818</b>	<b>1 318</b>	<b>1 325</b>	<b>3 016</b>
<b>SERVICES</b>	<b>1 194</b>	<b>1 344</b>	<b>1 127</b>	<b>1 447</b>	<b>2 030</b>	<b>1 880</b>	<b>2 710</b>	<b>3 307</b>	<b>2 865</b>	<b>2 232</b>
Transport	1 054	1 048	940	1 162	1 773	1 692	2 092	2 672	2 553	2 250
Sea freight	1 018	1 060	740	809	1 194	1 512	1 451	1 821	1 549	2 005
Sea passenger services	42	28	25	27	27	71	112	80	67	43
Air freight	15	23	28	33	27	40	51	40	43	32
Air passenger services	114	164	193	219	176	279	355	288	301	227
Other transport	-134	-226	-45	74	350	-210	125	443	593	-58
Travel	312	308	287	248	266	313	436	517	271	29
Other services	-172	-13	-100	38	-9	-125	181	118	41	-47
Insurance	-69	-35	-33	-30	-34	-23	-3	-6	-8	54
Trade services	-82	-59	-48	-48	-32	-94	-140	-30	-197	-149
Merchanting	-14	5	19	-9	15	-42	-131	-46	-170	-156
Trade commissions	-68	-63	-67	-39	-47	-52	-9	15	-28	6
Banking	2	2	3	3	5	1	0	16	31	34
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	65	99	33	86	37	26	52	190	193	139
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	-4	-3	-4	-4	-4	-5	-5	-6	-6	-6
Income from patents	-30	-13	-62	-54	-68	-72	-54	-63	-79	-64
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>-940</b>	<b>-1 290</b>	<b>-1 367</b>	<b>-1 306</b>	<b>-1 094</b>	<b>-1 329</b>	<b>-2 078</b>	<b>-2 286</b>	<b>-1 460</b>	<b>-615</b>
<b>LABOUR INCOME</b>	<b>28</b>	<b>26</b>	<b>21</b>	<b>27</b>	<b>20</b>	<b>15</b>	<b>22</b>	<b>148</b>	<b>129</b>	<b>115</b>
<b>GOVERN. TRANSACT.</b>	<b>2</b>	<b>27</b>	<b>-3</b>	<b>-14</b>	<b>-25</b>	<b>-11</b>	<b>-4</b>	<b>-4</b>	<b>-19</b>	<b>26</b>
<b>UNREQ. TRANSFERS</b>	<b>-365</b>	<b>-459</b>	<b>-649</b>	<b>-463</b>	<b>-532</b>	<b>-365</b>	<b>-774</b>	<b>-890</b>	<b>-915</b>	<b>-909</b>
<b>CURRENT ACCOUNT</b>	<b>491</b>	<b>614</b>	<b>117</b>	<b>1 129</b>	<b>1 785</b>	<b>1 179</b>	<b>1 693</b>	<b>1 594</b>	<b>1 924</b>	<b>3 865</b>
Cover ratios										
<b>MERCHANDISE</b>	<b>105</b>	<b>109</b>	<b>110</b>	<b>115</b>	<b>114</b>	<b>108</b>	<b>116</b>	<b>111</b>	<b>111</b>	<b>126</b>
<b>SERVICES</b>	<b>129</b>	<b>130</b>	<b>127</b>	<b>135</b>	<b>144</b>	<b>136</b>	<b>148</b>	<b>154</b>	<b>148</b>	<b>136</b>
Transport	147	141	143	154	172	157	166	173	179	164
Sea freight	284	276	228	246	307	328	312	348	313	374
Sea passenger services	3 867	2 330	2 080	1 842	1 621	4 477	5 588	4 075	2 842	2 156
Air freight	468	729	981	1 059	831	1 085	984	664	702	525
Air passenger services	510	589	650	637	497	745	759	640	568	493
Other transport	92	88	97	105	119	91	105	116	124	98
Travel	152	143	139	128	128	134	138	145	120	102
Other services	86	99	92	103	99	90	114	108	103	97
Insurance	28	43	47	51	47	59	92	87	84	-
Trade services	72	82	85	83	89	69	45	82	12	51
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	76	80	79	86	84	83	96	109	88	102
Banking	133	134	136	130	135	105	99	162	277	270
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	28	34	36	36	33	31	33	30	29	28
Income from patents	78	92	69	73	71	72	80	79	78	82
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	<b>46</b>	<b>41</b>	<b>43</b>	<b>45</b>	<b>57</b>	<b>60</b>	<b>54</b>	<b>64</b>	<b>82</b>	<b>95</b>
<b>LABOUR INCOME</b>	<b>166</b>	<b>156</b>	<b>142</b>	<b>161</b>	<b>140</b>	<b>129</b>	<b>136</b>	<b>312</b>	<b>316</b>	<b>300</b>
<b>GOVERN. TRANSACT.</b>	<b>103</b>	<b>137</b>	<b>96</b>	<b>81</b>	<b>73</b>	<b>87</b>	<b>93</b>	<b>82</b>	<b>55</b>	<b>168</b>
<b>UNREQ. TRANSFERS</b>	<b>24</b>	<b>14</b>	<b>12</b>	<b>22</b>	<b>20</b>	<b>42</b>	<b>18</b>	<b>16</b>	<b>12</b>	<b>18</b>
<b>CURRENT ACCOUNT</b>	<b>103</b>	<b>103</b>	<b>101</b>	<b>107</b>	<b>110</b>	<b>106</b>	<b>107</b>	<b>106</b>	<b>107</b>	<b>113</b>

## Compiling economy : Germany

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>204 944</b>	<b>227 757</b>	<b>234 773</b>	<b>240 864</b>	<b>261 221</b>	<b>294 871</b>	<b>307 267</b>	<b>305 299</b>	<b>313 859</b>	<b>310 850</b>
<b>SERVICES</b>	<b>30 710</b>	<b>32 942</b>	<b>32 946</b>	<b>32 930</b>	<b>32 742</b>	<b>37 712</b>	<b>40 901</b>	<b>43 619</b>	<b>45 259</b>	<b>46 830</b>
Transport	10 155	11 091	9 961	9 638	10 107	11 427	12 614	13 568	13 909	14 434
Sea freight	3 406	3 700	2 884	2 594	2 319	2 579	2 604	2 647	2 899	3 426
Sea passenger services	22	36	34	38	36	40	50	51	39	23
Air freight	688	695	808	777	870	959	959	1 115	1 061	1 093
Air passenger services	2 397	2 458	2 188	2 233	2 617	3 072	3 506	3 711	3 817	3 894
Other transport	3 640	4 202	4 048	3 997	4 265	4 778	5 495	6 044	6 094	5 997
Travel	5 468	6 278	6 417	6 674	7 054	7 686	8 291	8 435	8 536	9 071
Other services	15 088	15 572	16 568	16 618	15 581	18 600	19 996	21 616	22 815	23 326
Insurance	64	33	289	457	273	-78	-461	-485	-468	233
Trade services	2 410	2 639	2 778	2 422	1 912	2 179	2 692	3 505	2 695	2 233
Merchanting	1 951	2 131	2 240	1 856	1 372	1 533	1 998	2 755	1 956	1 377
Trade commissions	459	508	537	565	540	646	694	750	739	856
Banking	467	514	705	655	783	828	702	854	957	1 304
Advertising	346	410	414	461	504	633	622	612	734	781
Business services	1 647	1 799	1 940	2 277	2 353	2 822	3 401	3 596	4 472	4 582
Construction	4 174	3 923	3 487	2 961	2 339	2 494	2 579	3 133	3 380	3 510
Communication services	710	698	833	858	981	941	1 080	875	1 640	392
Film/TV	61	40	36	42	48	72	99	84	67	117
Income from patents	738	814	932	1 004	1 071	1 217	1 550	1 526	1 601	1 741
Other misc. services	4 472	4 702	5 155	5 483	5 317	7 493	7 733	7 916	7 737	8 432
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>17 212</b>	<b>18 306</b>	<b>20 671</b>	<b>23 408</b>	<b>27 054</b>	<b>35 933</b>	<b>45 282</b>	<b>53 865</b>	<b>61 421</b>	<b>68 998</b>
<b>LABOUR INCOME</b>	<b>755</b>	<b>832</b>	<b>813</b>	<b>919</b>	<b>1 022</b>	<b>1 194</b>	<b>1 609</b>	<b>1 724</b>	<b>1 741</b>	<b>1 803</b>
<b>GOVERN. TRANSACT.</b>	<b>9 079</b>	<b>10 155</b>	<b>10 059</b>	<b>10 184</b>	<b>9 868</b>	<b>10 772</b>	<b>10 974</b>	<b>10 738</b>	<b>9 340</b>	<b>8 231</b>
<b>UNREQ. TRANSFERS</b>	<b>7 742</b>	<b>7 935</b>	<b>9 108</b>	<b>8 531</b>	<b>10 269</b>	<b>9 886</b>	<b>10 898</b>	<b>11 795</b>	<b>12 376</b>	<b>12 588</b>
<b>CURRENT ACCOUNT</b>	<b>270 441</b>	<b>297 927</b>	<b>308 370</b>	<b>316 835</b>	<b>342 175</b>	<b>390 368</b>	<b>416 931</b>	<b>427 041</b>	<b>443 996</b>	<b>449 301</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>176 522</b>	<b>190 797</b>	<b>178 592</b>	<b>180 302</b>	<b>193 659</b>	<b>224 397</b>	<b>250 682</b>	<b>286 908</b>	<b>288 869</b>	<b>271 932</b>
<b>SERVICES</b>	<b>45 207</b>	<b>47 770</b>	<b>48 651</b>	<b>51 443</b>	<b>54 321</b>	<b>59 049</b>	<b>65 157</b>	<b>72 687</b>	<b>80 353</b>	<b>87 318</b>
Transport	11 986	12 348	11 366	11 300	11 953	13 276	14 934	17 069	18 179	18 772
Sea freight	3 750	3 683	3 167	2 973	2 702	2 875	2 784	3 487	3 324	3 272
Sea passenger services	360	381	397	369	399	434	462	522	326	417
Air freight	66	59	68	51	115	263	258	287	216	222
Air passenger services	2 026	2 224	2 201	2 391	2 645	2 829	3 266	3 627	3 948	3 909
Other transport	5 783	6 001	5 534	5 515	6 092	6 876	8 163	9 146	10 365	10 952
Travel	15 797	16 938	18 335	20 121	21 009	21 390	23 234	25 107	28 311	32 181
Other services	17 425	18 484	18 949	20 023	21 359	24 383	26 989	30 511	33 863	36 365
Insurance	718	782	738	785	936	828	694	893	797	1 326
Trade services	3 355	3 794	3 857	3 935	4 045	4 498	4 690	4 862	5 076	5 099
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	3 355	3 794	3 857	3 935	4 045	4 498	4 690	4 862	5 076	5 099
Banking	94	107	109	113	103	183	237	247	277	369
Advertising	722	885	841	943	966	1 124	1 314	1 453	1 649	1 710
Business services	2 394	2 313	1 851	2 176	2 410	3 150	3 495	4 406	5 622	6 686
Construction	3 035	2 996	2 242	1 975	1 845	1 999	2 334	2 710	3 009	3 639
Communication services	808	911	991	1 022	1 109	1 050	1 211	1 113	1 872	828
Film/TV	245	208	247	252	362	406	680	871	911	1 265
Income from patents	1 415	1 600	1 954	2 129	2 319	2 744	2 980	3 418	3 482	3 781
Other misc. services	4 638	4 888	6 120	6 691	7 266	8 400	9 353	10 539	11 168	11 661
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>14 174</b>	<b>15 696</b>	<b>18 465</b>	<b>20 136</b>	<b>23 454</b>	<b>25 909</b>	<b>35 117</b>	<b>39 983</b>	<b>49 455</b>	<b>58 698</b>
<b>LABOUR INCOME</b>	<b>1 402</b>	<b>1 456</b>	<b>1 558</b>	<b>1 604</b>	<b>1 795</b>	<b>1 858</b>	<b>2 478</b>	<b>2 954</b>	<b>3 611</b>	<b>4 273</b>
<b>GOVERN. TRANSACT.</b>	<b>1 188</b>	<b>1 066</b>	<b>991</b>	<b>1 103</b>	<b>1 300</b>	<b>1 434</b>	<b>1 488</b>	<b>1 480</b>	<b>1 566</b>	<b>1 750</b>
<b>UNREQ. TRANSFERS</b>	<b>21 022</b>	<b>21 002</b>	<b>21 821</b>	<b>22 581</b>	<b>25 593</b>	<b>26 170</b>	<b>28 677</b>	<b>40 312</b>	<b>37 121</b>	<b>39 542</b>
<b>CURRENT ACCOUNT</b>	<b>259 516</b>	<b>277 788</b>	<b>270 078</b>	<b>277 168</b>	<b>300 122</b>	<b>338 817</b>	<b>383 599</b>	<b>444 324</b>	<b>460 974</b>	<b>463 513</b>

## Compiling economy : Germany

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>28 422</b>	<b>36 960</b>	<b>56 181</b>	<b>60 562</b>	<b>67 562</b>	<b>70 474</b>	<b>56 585</b>	<b>18 391</b>	<b>24 990</b>	<b>38 918</b>
<b>SERVICES</b>	<b>-14 498</b>	<b>-14 829</b>	<b>-15 705</b>	<b>-18 513</b>	<b>-21 579</b>	<b>-21 337</b>	<b>-24 256</b>	<b>-29 068</b>	<b>-35 093</b>	<b>-40 488</b>
Transport	-1 831	-1 257	-1 405	-1 661	-1 846	-1 849	-2 320	-3 501	-4 270	-4 338
Sea freight	-343	18	-284	-379	-383	-296	-180	-839	-425	154
Sea passenger services	-338	-345	-363	-332	-363	-394	-412	-471	-287	-395
Air freight	622	636	740	726	755	697	701	828	844	871
Air passenger services	371	234	-13	-158	-28	243	239	83	-131	-15
Other transport	-2 143	-1 799	-1 486	-1 518	-1 827	-2 098	-2 668	-3 103	-4 271	-4 955
Travel	-10 329	-10 660	-11 919	-13 447	-13 955	-13 705	-14 942	-16 672	-19 775	-23 111
Other services	-2 337	-2 912	-2 381	-3 405	-5 778	-5 784	-6 993	-8 895	-11 048	-13 039
Insurance	-653	-750	-449	-329	-663	-906	-1 156	-1 379	-1 265	-1 092
Trade services	-945	-1 155	-1 079	-1 513	-2 133	-2 319	-1 997	-1 358	-2 381	-2 866
Merchanting	1 951	2 131	2 240	1 856	1 372	1 533	1 998	2 755	1 956	1 377
Trade commissions	-2 896	-3 286	-3 320	-3 370	-3 505	-3 852	-3 995	-4 112	-4 336	-4 243
Banking	373	407	597	542	680	645	464	607	680	935
Advertising	-376	-475	-426	-483	-462	-491	-692	-840	-915	-929
Business services	-747	-513	88	102	-57	-328	-95	-810	-1 150	-2 104
Construction	1 138	927	1 244	986	494	494	245	424	371	-129
Communication services	-99	-213	-158	-164	-127	-109	-131	-238	-233	-436
Film/TV	-185	-168	-211	-210	-314	-334	-581	-787	-843	-1 149
Income from patents	-677	-786	-1 022	-1 126	-1 248	-1 527	-1 430	-1 892	-1 881	-2 040
Other misc. services	-166	-186	-966	-1 209	-1 949	-907	-1 620	-2 623	-3 431	-3 230
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>3 037</b>	<b>2 610</b>	<b>2 206</b>	<b>3 271</b>	<b>3 599</b>	<b>10 024</b>	<b>10 165</b>	<b>13 883</b>	<b>11 967</b>	<b>10 301</b>
<b>LABOUR INCOME</b>	<b>-647</b>	<b>-624</b>	<b>-745</b>	<b>-685</b>	<b>-773</b>	<b>-665</b>	<b>-869</b>	<b>-1 230</b>	<b>-1 870</b>	<b>-2 470</b>
<b>GOVERN. TRANSACT.</b>	<b>7 891</b>	<b>9 089</b>	<b>9 068</b>	<b>9 081</b>	<b>8 568</b>	<b>9 338</b>	<b>9 485</b>	<b>9 259</b>	<b>7 774</b>	<b>6 481</b>
<b>UNREQ. TRANSFERS</b>	<b>-13 280</b>	<b>-13 067</b>	<b>-12 713</b>	<b>-14 051</b>	<b>-15 324</b>	<b>-16 284</b>	<b>-17 779</b>	<b>-28 517</b>	<b>-24 745</b>	<b>-26 954</b>
<b>CURRENT ACCOUNT</b>	<b>10 925</b>	<b>20 139</b>	<b>38 292</b>	<b>39 667</b>	<b>42 053</b>	<b>51 550</b>	<b>33 332</b>	<b>-17 283</b>	<b>-16 978</b>	<b>-14 213</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>116</b>	<b>119</b>	<b>131</b>	<b>134</b>	<b>135</b>	<b>131</b>	<b>123</b>	<b>106</b>	<b>109</b>	<b>114</b>
<b>SERVICES</b>	<b>68</b>	<b>69</b>	<b>68</b>	<b>64</b>	<b>60</b>	<b>64</b>	<b>63</b>	<b>60</b>	<b>56</b>	<b>54</b>
Transport	85	90	88	85	85	86	84	79	77	77
Sea freight	91	100	91	87	86	90	94	76	87	405
Sea passenger services	6	9	9	10	9	9	11	10	12	5
Air freight	1 041	1 173	1 186	1 518	758	365	372	389	490	493
Air passenger services	118	111	99	93	99	109	107	102	97	100
Other transport	63	70	73	72	70	69	67	66	59	55
Travel	35	37	35	33	34	36	36	34	30	28
Other services	87	84	87	83	73	76	74	71	67	64
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	72	70	72	62	47	48	57	72	53	44
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	14	13	14	14	13	14	15	15	15	17
Banking	495	482	650	579	762	452	296	346	345	353
Advertising	48	46	49	49	52	56	47	42	44	46
Business services	69	78	105	105	98	90	97	82	80	69
Construction	138	131	155	150	127	125	111	116	112	96
Communication services	88	77	84	84	89	90	89	79	88	47
Film/TV	25	19	15	17	13	18	15	10	7	9
Income from patents	52	51	48	47	46	44	52	45	46	46
Other misc. services	96	96	84	82	73	89	83	75	69	72
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	<b>121</b>	<b>117</b>	<b>112</b>	<b>116</b>	<b>115</b>	<b>139</b>	<b>129</b>	<b>135</b>	<b>124</b>	<b>118</b>
<b>LABOUR INCOME</b>	<b>54</b>	<b>57</b>	<b>52</b>	<b>57</b>	<b>64</b>	<b>65</b>	<b>58</b>	<b>48</b>	<b>42</b>	
<b>GOVERN. TRANSACT.</b>	<b>764</b>	<b>953</b>	<b>1 015</b>	<b>924</b>	<b>759</b>	<b>751</b>	<b>737</b>	<b>726</b>	<b>597</b>	<b>470</b>
<b>UNREQ. TRANSFERS</b>	<b>37</b>	<b>38</b>	<b>42</b>	<b>38</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>29</b>	<b>33</b>	<b>32</b>
<b>CURRENT ACCOUNT</b>	<b>104</b>	<b>107</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>115</b>	<b>109</b>	<b>96</b>	<b>96</b>	<b>97</b>

## Compiling economy : Germany

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>99 096</b>	<b>110 184</b>	<b>117 607</b>	<b>125 479</b>	<b>140 201</b>	<b>160 180</b>	<b>161 585</b>	<b>162 879</b>	<b>168 871</b>	<b>153 813</b>
<b>SERVICES</b>	<b>11 366</b>	<b>12 317</b>	<b>13 362</b>	<b>14 030</b>	<b>13 855</b>	<b>16 288</b>	<b>17 474</b>	<b>18 736</b>	<b>19 877</b>	<b>20 428</b>
Transport	3 609	3 887	3 665	3 617	3 642	4 137	4 545	4 863	4 880	5 399
Sea freight	1 375	1 379	1 167	1 085	949	1 011	1 058	1 038	1 087	1 531
Sea passenger services	7	7	8	6	5	5	6	4	3	3
Air freight	107	108	130	129	152	179	178	204	194	201
Air passenger services	530	566	563	601	726	836	1 015	1 115	1 114	1 106
Other transport	1 591	1 826	1 795	1 795	1 810	2 106	2 288	2 501	2 483	2 559
Travel	2 446	2 749	3 124	3 338	3 587	3 727	4 095	4 292	4 317	4 509
Other services	5 311	5 681	6 573	7 075	6 626	8 424	8 834	9 582	10 680	10 520
Insurance	- 118	- 100	46	117	- 29	- 236	- 598	- 464	- 427	- 366
Trade services	1 020	1 034	1 248	1 119	937	1 077	1 119	1 604	1 218	998
Merchanting	809	819	1 002	843	672	776	807	1 279	885	542
Trade commissions	212	215	245	276	266	301	311	326	332	456
Banking	225	227	384	406	442	484	403	436	487	835
Advertising	183	214	233	261	252	339	329	335	398	446
Business services	544	685	827	1 096	1 129	1 371	1 747	1 891	2 491	2 469
Construction	505	526	589	513	469	510	647	782	1 050	1 012
Communication services	242	256	267	261	304	241	399	246	488	115
Film/TV	16	14	13	19	22	33	39	43	34	77
Income from patents	210	244	280	337	363	382	575	538	571	621
Other misc. services	2 485	2 581	2 687	2 947	2 736	4 225	4 175	4 171	4 369	4 313
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>4 831</b>	<b>5 248</b>	<b>7 138</b>	<b>9 262</b>	<b>11 048</b>	<b>16 513</b>	<b>22 836</b>	<b>28 721</b>	<b>36 225</b>	<b>42 892</b>
<b>LABOUR INCOME</b>	<b>251</b>	<b>287</b>	<b>174</b>	<b>178</b>	<b>183</b>	<b>198</b>	<b>381</b>	<b>394</b>	<b>434</b>	<b>457</b>
<b>GOVERN. TRANSACT.</b>	<b>1 994</b>	<b>1 983</b>	<b>2 199</b>	<b>2 086</b>	<b>2 124</b>	<b>2 500</b>	<b>2 537</b>	<b>2 458</b>	<b>2 222</b>	<b>2 194</b>
<b>UNREQ. TRANSFERS</b>	<b>6 183</b>	<b>6 190</b>	<b>7 120</b>	<b>6 630</b>	<b>8 099</b>	<b>7 850</b>	<b>8 199</b>	<b>9 438</b>	<b>9 347</b>	<b>10 215</b>
<b>CURRENT ACCOUNT</b>	<b>123 721</b>	<b>136 208</b>	<b>147 600</b>	<b>157 666</b>	<b>175 509</b>	<b>203 529</b>	<b>213 011</b>	<b>222 626</b>	<b>236 975</b>	<b>229 999</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>87 809</b>	<b>96 471</b>	<b>92 919</b>	<b>94 605</b>	<b>99 459</b>	<b>113 980</b>	<b>129 246</b>	<b>148 111</b>	<b>149 987</b>	<b>131 669</b>
<b>SERVICES</b>	<b>19 409</b>	<b>20 471</b>	<b>21 737</b>	<b>23 314</b>	<b>25 783</b>	<b>27 048</b>	<b>30 186</b>	<b>34 260</b>	<b>37 394</b>	<b>39 926</b>
Transport	4 754	5 002	4 728	4 807	5 824	6 403	7 275	8 371	8 890	8 873
Sea freight	934	956	815	751	1 285	1 364	1 331	1 620	1 553	1 486
Sea passenger services	204	214	220	181	202	199	190	266	240	302
Air freight	10	10	10	7	28	83	81	99	76	80
Air passenger services	644	712	711	805	933	1 033	1 191	1 328	1 374	1 274
Other transport	2 962	3 109	2 971	3 063	3 376	3 723	4 482	5 057	5 648	5 732
Travel	8 366	8 998	9 661	10 555	11 047	10 921	11 775	13 123	14 026	16 152
Other services	6 289	6 472	7 348	7 952	8 913	9 724	11 135	12 766	14 478	14 900
Insurance	233	315	288	297	384	331	286	486	485	663
Trade services	1 070	1 213	1 329	1 440	1 528	1 696	1 774	1 747	1 819	1 736
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 070	1 213	1 329	1 440	1 528	1 696	1 774	1 747	1 819	1 736
Banking	50	57	68	63	57	108	147	158	200	257
Advertising	304	383	365	392	433	522	613	706	801	801
Business services	1 014	786	660	877	1 030	1 458	1 647	2 039	2 857	3 350
Construction	597	658	610	607	643	690	874	1 082	1 252	1 464
Communication services	293	345	351	340	385	310	496	315	691	277
Film/TV	122	89	107	107	159	215	273	343	315	497
Income from patents	363	386	563	575	678	711	880	1 073	1 043	1 090
Other misc. services	2 243	2 240	3 007	3 252	3 616	3 683	4 145	4 817	5 015	4 767
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>6 451</b>	<b>7 057</b>	<b>8 009</b>	<b>8 606</b>	<b>10 217</b>	<b>13 265</b>	<b>17 607</b>	<b>21 773</b>	<b>29 473</b>	<b>37 986</b>
<b>LABOUR INCOME</b>	<b>854</b>	<b>855</b>	<b>909</b>	<b>926</b>	<b>979</b>	<b>1 023</b>	<b>1 546</b>	<b>1 661</b>	<b>1 823</b>	<b>1 955</b>
<b>GOVERN. TRANSACT.</b>	<b>246</b>	<b>254</b>	<b>261</b>	<b>303</b>	<b>383</b>	<b>376</b>	<b>416</b>	<b>434</b>	<b>517</b>	<b>562</b>
<b>UNREQ. TRANSFERS</b>	<b>11 597</b>	<b>11 947</b>	<b>12 817</b>	<b>13 549</b>	<b>16 223</b>	<b>16 331</b>	<b>15 702</b>	<b>21 518</b>	<b>22 954</b>	<b>24 550</b>
<b>CURRENT ACCOUNT</b>	<b>126 367</b>	<b>137 056</b>	<b>136 652</b>	<b>141 304</b>	<b>153 046</b>	<b>172 023</b>	<b>194 704</b>	<b>227 758</b>	<b>242 148</b>	<b>236 647</b>

## Compiling economy : Germany

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>11 287</b>	<b>13 713</b>	<b>24 688</b>	<b>30 874</b>	<b>40 742</b>	<b>46 199</b>	<b>32 339</b>	<b>14 768</b>	<b>18 884</b>	<b>22 144</b>
<b>SERVICES</b>	<b>-8 043</b>	<b>-8 154</b>	<b>-8 376</b>	<b>-9 285</b>	<b>-11 928</b>	<b>-10 760</b>	<b>-12 712</b>	<b>-15 524</b>	<b>-17 517</b>	<b>-19 497</b>
Transport	-1 146	-1 115	-1 064	-1 190	-2 182	-2 266	-2 731	-3 508	-4 010	-3 474
Sea freight	441	424	352	335	-336	-353	-273	-582	-466	44
Sea passenger services	-197	-208	-212	-175	-197	-194	-183	-261	-237	-299
Air freight	97	98	120	122	124	96	96	105	117	121
Air passenger services	-114	-146	-148	-204	-207	-197	-177	-213	-259	-168
Other transport	-1 372	-1 283	-1 176	-1 268	-1 566	-1 617	-2 194	-2 556	-3 166	-3 173
Travel	-5 919	-6 249	-6 537	-7 218	-7 460	-7 194	-7 680	-8 832	-9 709	-11 643
Other services	-979	-791	-775	-877	-2 287	-1 300	-2 302	-3 184	-3 799	-4 380
Insurance	-351	-415	-242	-180	-414	-568	-884	-950	-912	-1 029
Trade services	-50	-179	-82	-321	-591	-619	-655	-143	-602	-737
Merchanting	809	819	1 002	843	672	776	807	1 279	885	542
Trade commissions	-858	-999	-1 084	-1 164	-1 262	-1 395	-1 463	-1 421	-1 487	-1 280
Banking	175	170	316	343	385	376	256	277	286	578
Advertising	-122	-168	-132	-131	-182	-184	-284	-371	-402	-355
Business services	-470	-101	167	219	99	-87	100	-148	-366	-881
Construction	-92	-133	-21	-95	-174	-180	-228	-300	-202	-452
Communication services	-51	-89	-84	-79	-81	-70	-97	-69	-203	-162
Film/TV	-106	-75	-94	-88	-136	-183	-234	-300	-281	-419
Income from patents	-153	-141	-283	-238	-315	-329	-306	-535	-473	-469
Other misc. services	242	341	-320	-305	-880	542	29	-646	-646	-453
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 620	-1 809	-871	656	830	3 249	5 229	6 948	6 753	4 906
LABOUR INCOME	-604	-569	-734	-748	-796	-825	-1 166	-1 267	-1 390	-1 498
GOVERN. TRANSACT.	1 748	1 728	1 938	1 784	1 740	2 125	2 121	2 024	1 705	1 631
UNREQ. TRANSFERS	-5 413	-5 757	-5 697	-6 919	-8 125	-8 481	-7 503	-12 080	-13 607	-14 335
<b>CURRENT ACCOUNT</b>	<b>-2 646</b>	<b>-848</b>	<b>10 948</b>	<b>16 362</b>	<b>22 463</b>	<b>31 507</b>	<b>18 307</b>	<b>-5 132</b>	<b>-5 173</b>	<b>-6 648</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>113</b>	<b>114</b>	<b>127</b>	<b>133</b>	<b>141</b>	<b>141</b>	<b>125</b>	<b>110</b>	<b>113</b>	<b>117</b>
<b>SERVICES</b>	<b>59</b>	<b>60</b>	<b>61</b>	<b>60</b>	<b>54</b>	<b>60</b>	<b>58</b>	<b>55</b>	<b>53</b>	<b>51</b>
Transport	76	78	78	75	63	65	62	58	55	61
Sea freight	147	144	143	145	74	74	79	64	70	103
Sea passenger services	3	3	4	3	3	2	3	2	1	1
Air freight	1 086	1 091	1 259	1 787	545	216	219	205	254	253
Air passenger services	82	80	79	75	78	81	85	84	81	87
Other transport	54	59	60	59	54	57	51	49	44	45
Travel	29	31	32	32	32	34	35	33	31	28
Other services	84	88	89	89	74	87	79	75	74	71
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	95	85	94	78	61	64	63	92	67	58
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	20	18	18	19	17	18	18	19	18	26
Banking	451	401	564	642	777	449	275	275	243	325
Advertising	60	56	64	67	58	65	54	47	50	56
Business services	54	87	125	125	110	94	106	93	87	74
Construction	85	80	97	84	73	74	74	72	84	69
Communication services	82	74	76	77	79	78	80	78	71	41
Film/TV	13	16	12	18	14	15	14	13	11	16
Income from patents	58	63	50	59	54	54	65	50	55	57
Other misc. services	111	115	89	91	76	115	101	87	87	90
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	75	74	89	108	108	124	130	132	123	113
LABOUR INCOME	29	34	19	19	19	19	25	24	24	23
GOVERN. TRANSACT.	810	780	843	689	554	665	610	566	430	390
UNREQ. TRANSFERS	53	52	56	49	50	48	52	44	41	42
<b>CURRENT ACCOUNT</b>	<b>98</b>	<b>99</b>	<b>108</b>	<b>112</b>	<b>115</b>	<b>118</b>	<b>109</b>	<b>98</b>	<b>98</b>	<b>97</b>

## Compiling economy : Germany

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>105 848</b>	<b>117 573</b>	<b>117 166</b>	<b>115 384</b>	<b>121 020</b>	<b>134 692</b>	<b>145 682</b>	<b>142 420</b>	<b>144 989</b>	<b>157 037</b>
<b>SERVICES</b>	<b>19 344</b>	<b>20 625</b>	<b>19 584</b>	<b>18 900</b>	<b>18 887</b>	<b>21 424</b>	<b>23 428</b>	<b>24 882</b>	<b>25 382</b>	<b>26 402</b>
Transport	6 546	7 205	6 296	6 021	6 465	7 290	8 069	8 705	9 029	9 034
Sea freight	2 032	2 321	1 716	1 509	1 370	1 568	1 546	1 609	1 812	1 896
Sea passenger services	16	29	25	32	31	35	44	47	36	20
Air freight	581	588	678	647	718	780	781	910	867	892
Air passenger services	1 867	1 891	1 624	1 632	1 891	2 237	2 491	2 596	2 703	2 788
Other transport	2 049	2 376	2 253	2 202	2 456	2 672	3 206	3 543	3 612	3 438
Travel	3 021	3 529	3 292	3 337	3 467	3 959	4 196	4 144	4 219	4 561
Other services	9 777	9 891	9 995	9 542	8 955	10 175	11 162	12 034	12 135	12 806
Insurance	182	133	243	340	302	158	136	-21	-41	600
Trade services	1 389	1 605	1 530	1 303	975	1 102	1 574	1 900	1 477	1 235
Merchanting	1 142	1 312	1 238	1 013	700	756	1 191	1 476	1 070	836
Trade commissions	247	294	292	289	274	345	383	424	407	400
Banking	242	287	321	249	341	344	299	418	471	469
Advertising	164	195	182	199	252	294	293	277	335	335
Business services	1 104	1 115	1 112	1 182	1 223	1 451	1 653	1 705	1 981	2 113
Construction	3 669	3 397	2 898	2 448	1 870	1 983	1 932	2 352	2 329	2 498
Communication services	468	442	566	597	678	700	682	629	1 152	278
Film/TV	45	26	23	23	26	39	60	41	33	39
Income from patents	528	570	653	666	708	835	975	988	1 030	1 120
Other misc. services	1 987	2 121	2 468	2 536	2 581	3 268	3 558	3 744	3 368	4 119
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	12 381	13 057	13 533	14 146	16 006	19 419	22 447	25 144	25 196	26 106
LABOUR INCOME	504	546	639	740	839	996	1 228	1 331	1 307	1 346
GOVERN. TRANSACT.	7 085	8 173	7 860	8 098	7 744	8 272	8 437	8 280	7 118	6 038
UNREQ. TRANSFERS	1 558	1 745	1 988	1 900	2 170	2 036	2 699	2 357	3 029	2 373
<b>CURRENT ACCOUNT</b>	<b>146 720</b>	<b>161 719</b>	<b>160 770</b>	<b>159 169</b>	<b>166 666</b>	<b>186 838</b>	<b>203 920</b>	<b>204 415</b>	<b>207 021</b>	<b>219 302</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>88 713</b>	<b>94 326</b>	<b>85 673</b>	<b>85 696</b>	<b>94 200</b>	<b>110 416</b>	<b>121 435</b>	<b>138 797</b>	<b>138 882</b>	<b>140 263</b>
<b>SERVICES</b>	<b>25 798</b>	<b>27 299</b>	<b>26 913</b>	<b>28 129</b>	<b>28 537</b>	<b>32 001</b>	<b>34 971</b>	<b>38 427</b>	<b>42 959</b>	<b>47 393</b>
Transport	7 231	7 347	6 638	6 493	6 129	6 873	7 658	8 698	9 289	9 898
Sea freight	2 816	2 727	2 352	2 222	1 417	1 511	1 454	1 866	1 771	1 786
Sea passenger services	156	167	176	188	197	235	273	256	87	115
Air freight	56	49	58	44	87	180	176	187	140	142
Air passenger services	1 382	1 512	1 490	1 586	1 712	1 796	2 075	2 300	2 574	2 635
Other transport	2 821	2 892	2 563	2 452	2 716	3 153	3 681	4 089	4 717	5 220
Travel	7 431	7 940	8 674	9 566	9 962	10 469	11 458	11 984	14 285	16 029
Other services	11 136	12 013	11 602	12 070	12 446	14 659	15 854	17 745	19 384	21 465
Insurance	485	468	450	489	551	497	408	407	312	663
Trade services	2 284	2 581	2 527	2 495	2 517	2 802	2 916	3 115	3 256	3 363
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	2 284	2 581	2 527	2 495	2 517	2 802	2 916	3 115	3 256	3 363
Banking	44	50	40	50	46	75	91	89	77	112
Advertising	418	502	476	551	532	601	701	747	848	909
Business services	1 380	1 527	1 191	1 299	1 380	1 692	1 848	2 366	2 765	3 337
Construction	2 438	2 337	1 632	1 368	1 202	1 310	1 459	1 628	1 757	2 175
Communication services	515	567	640	682	724	740	715	798	1 181	552
Film/TV	124	119	140	145	203	191	407	528	595	768
Income from patents	1 052	1 214	1 391	1 554	1 640	2 034	2 100	2 344	2 439	2 691
Other misc. services	2 395	2 647	3 113	3 440	3 651	4 717	5 207	5 722	6 153	6 895
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 723	8 638	10 456	11 530	13 237	12 644	17 510	18 210	19 982	20 712
LABOUR INCOME	548	601	649	678	816	835	932	1 293	1 788	2 319
GOVERN. TRANSACT.	942	812	730	800	917	1 058	1 072	1 045	1 049	1 188
UNREQ. TRANSFERS	9 425	9 056	9 004	9 032	9 369	9 840	12 975	18 794	14 167	14 992
<b>CURRENT ACCOUNT</b>	<b>133 149</b>	<b>140 732</b>	<b>133 426</b>	<b>135 864</b>	<b>147 076</b>	<b>166 795</b>	<b>188 895</b>	<b>216 567</b>	<b>218 826</b>	<b>226 866</b>

## Compiling economy : Germany

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>17 135</b>	<b>23 247</b>	<b>31 493</b>	<b>29 688</b>	<b>26 820</b>	<b>24 275</b>	<b>24 246</b>	<b>3 623</b>	<b>6 107</b>	<b>16 774</b>
<b>SERVICES</b>	<b>-6 454</b>	<b>-6 674</b>	<b>-7 329</b>	<b>-9 228</b>	<b>-9 651</b>	<b>-10 577</b>	<b>-11 543</b>	<b>-13 544</b>	<b>-17 576</b>	<b>-20 991</b>
Transport	-685	-142	-341	-471	336	417	411	7	-260	-864
Sea freight	-784	-406	-636	-713	-48	57	93	-257	41	110
Sea passenger services	-140	-137	-151	-156	-166	-200	-229	-209	-50	-96
Air freight	525	538	620	603	631	600	605	723	727	750
Air passenger services	485	380	135	46	179	441	416	296	129	153
Other transport	-772	-516	-310	-250	-260	-481	-475	-547	-1 105	-1 782
Travel	-4 410	-4 411	-5 382	-6 229	-6 496	-6 510	-7 262	-7 840	-10 066	-11 468
Other services	-1 359	-2 121	-1 607	-2 528	-3 491	-4 484	-4 692	-5 712	-7 250	-8 659
Insurance	-302	-335	-207	-149	-249	-338	-272	-428	-353	-64
Trade services	-895	-975	-997	-1 192	-1 542	-1 700	-1 342	-1 215	-1 779	-2 129
Merchanting	1 142	1 312	1 238	1 013	700	756	1 191	1 476	1 070	836
Trade commissions	-2 037	-2 287	-2 236	-2 206	-2 243	-2 456	-2 533	-2 691	-2 849	-2 964
Banking	198	237	281	199	295	269	208	330	394	357
Advertising	-255	-307	-294	-351	-280	-307	-408	-470	-513	-574
Business services	-277	-412	-79	-117	-156	-241	-195	-662	-784	-1 224
Construction	1 231	1 060	1 265	1 080	668	674	473	724	573	323
Communication services	-47	-124	-74	-85	-46	-40	-34	-169	-30	-274
Film/TV	-79	-93	-117	-122	-177	-152	-347	-487	-562	-729
Income from patents	-524	-645	-739	-888	-933	-1 198	-1 125	-1 357	-1 409	-1 570
Other misc. services	-408	-526	-645	-904	-1 069	-1 449	-1 650	-1 978	-2 785	-2 776
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 658	4 419	3 077	2 616	2 769	6 775	4 936	6 935	5 214	5 395
LABOUR INCOME	-43	-55	-11	63	23	160	296	38	-481	-972
GOVERN. TRANSACT.	6 143	7 361	7 130	7 298	6 828	7 214	7 365	7 235	6 069	4 850
UNREQ. TRANSFERS	-7 867	-7 310	-7 016	-7 131	-7 199	-7 803	-10 276	-16 437	-11 138	-12 619
CURRENT ACCOUNT	13 570	20 987	27 344	23 305	19 590	20 043	15 025	-12 152	-11 805	-7 564
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>119</b>	<b>125</b>	<b>137</b>	<b>135</b>	<b>128</b>	<b>122</b>	<b>120</b>	<b>103</b>	<b>104</b>	<b>112</b>
<b>SERVICES</b>	<b>75</b>	<b>76</b>	<b>73</b>	<b>67</b>	<b>66</b>	<b>67</b>	<b>67</b>	<b>65</b>	<b>59</b>	<b>56</b>
Transport	91	98	95	93	105	106	105	100	97	91
Sea freight	72	85	73	68	97	104	106	86	102	106
Sea passenger services	10	18	14	17	16	15	16	18	42	17
Air freight	1 033	1 189	1 173	1 474	827	434	443	486	619	628
Air passenger services	135	125	109	103	110	125	120	113	105	106
Other transport	73	82	88	90	90	85	87	87	77	66
Travel	41	44	38	35	35	38	37	35	30	28
Other services	88	82	86	79	72	69	70	68	63	60
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	61	62	61	52	39	39	54	61	45	37
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	11	11	12	12	11	12	13	14	13	12
Banking	546	573	794	500	744	457	330	471	614	419
Advertising	39	39	38	36	47	49	42	37	40	37
Business services	80	73	93	91	89	86	89	72	72	63
Construction	150	145	178	179	156	151	132	144	133	115
Communication services	91	78	88	88	94	95	95	79	97	50
Film/TV	36	22	17	16	13	21	15	8	6	5
Income from patents	50	47	47	43	43	41	46	42	42	42
Other misc. services	83	80	79	74	71	69	68	65	55	60
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	160	151	129	123	121	154	128	138	126	126
LABOUR INCOME	92	91	98	109	103	119	132	103	73	58
GOVERN. TRANSACT.	752	1 007	1 076	1 012	845	782	787	792	679	508
UNREQ. TRANSFERS	17	19	22	21	23	21	21	13	21	16
CURRENT ACCOUNT	110	115	120	117	113	112	108	94	95	97

# Compiling economy : Greece

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>5 567</b>	<b>5 626</b>	<b>4 586</b>	<b>4 865</b>	<b>5 018</b>	<b>5 441</b>	<b>4 999</b>	<b>5 485</b>	<b>4 629</b>	<b>4 300</b>
<b>SERVICES</b>	<b>5 654</b>	<b>6 471</b>	<b>5 881</b>	<b>6 384</b>	<b>7 678</b>	<b>7 927</b>	<b>8 214</b>	<b>8 547</b>	<b>8 991</b>	<b>9 222</b>
Transport	2 133	2 188	1 687	1 789	2 742	2 991	2 914	3 155	3 223	3 299
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	2 150	2 865	2 897	3 225	3 418	3 748	3 999	3 859	4 275	4 407
Other services	1 371	1 418	1 297	1 370	1 518	1 188	1 301	1 533	1 493	1 516
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	172	159	83	96	173	224	213	292	300	540
LABOUR INCOME	60	42	26	64	52	34	33	47	127	252
GOVERN. TRANSACT.	57	43	38	36	25	55	36	65	43	52
UNREQ. TRANSFERS	2 073	2 188	2 416	2 639	3 097	3 646	3 717	5 007	5 003	5 564
<b>CURRENT ACCOUNT</b>	<b>13 583</b>	<b>14 529</b>	<b>13 030</b>	<b>14 085</b>	<b>16 045</b>	<b>17 327</b>	<b>17 213</b>	<b>19 443</b>	<b>19 094</b>	<b>19 929</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>10 927</b>	<b>12 248</b>	<b>9 170</b>	<b>9 630</b>	<b>10 152</b>	<b>12 142</b>	<b>12 993</b>	<b>13 645</b>	<b>13 568</b>	<b>13 315</b>
<b>SERVICES</b>	<b>2 320</b>	<b>2 833</b>	<b>2 480</b>	<b>2 463</b>	<b>2 813</b>	<b>3 177</b>	<b>3 711</b>	<b>3 528</b>	<b>3 867</b>	<b>4 046</b>
Transport	946	1 277	1 023	1 042	1 126	1 258	1 418	1 446	1 314	1 306
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	430	482	502	440	620	741	855	819	915	857
Other services	945	1 073	955	980	1 067	1 178	1 438	1 263	1 638	1 883
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 371	1 621	1 376	1 332	1 424	1 629	1 494	1 625	1 826	1 781
LABOUR INCOME	73	59	60	67	80	108	95	95	133	213
GOVERN. TRANSACT.	148	157	144	132	160	193	191	196	204	285
UNREQ. TRANSFERS	5	5	8	7	12	12	9	13	11	15
<b>CURRENT ACCOUNT</b>	<b>14 845</b>	<b>16 923</b>	<b>13 239</b>	<b>13 631</b>	<b>14 641</b>	<b>17 262</b>	<b>18 493</b>	<b>19 102</b>	<b>19 610</b>	<b>19 656</b>

# Compiling economy : Greece

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-5 359	-6 622	-4 585	-4 765	-5 134	-6 701	-7 994	-8 160	-8 939	-9 015
<b>SERVICES</b>	3 333	3 638	3 400	3 921	4 866	4 750	4 504	5 019	5 124	5 175
Transport	1 188	911	664	747	1 616	1 732	1 496	1 709	1 909	1 992
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	1 720	2 383	2 395	2 784	2 798	3 008	3 144	3 040	3 360	3 549
Other services	426	344	341	389	452	10	-136	270	-145	-366
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 199	-1 462	-1 292	-1 236	-1 251	-1 405	-1 281	-1 333	-1 525	-1 242
LABOUR INCOME	-14	-17	-34	-3	-28	-74	-62	-48	-6	38
GOVERN. TRANSACT.	-91	-114	-107	-95	-134	-138	-155	-132	-161	-233
UNREQ. TRANSFERS	2 068	2 183	2 408	2 632	3 085	3 634	3 708	4 995	4 992	5 550
CURRENT ACCOUNT	-1 262	-2 394	-209	454	1 404	65	-1 280	341	-516	273
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	51	46	50	51	49	45	38	40	34	32
<b>SERVICES</b>	244	228	237	259	273	250	221	242	232	228
Transport	226	171	165	172	244	238	206	218	245	253
Sea freight	—	—	—	—	—	—	—	—	—	—
Sea passenger services	—	—	—	—	—	—	—	—	—	—
Air freight	—	—	—	—	—	—	—	—	—	—
Air passenger services	—	—	—	—	—	—	—	—	—	—
Other transport	—	—	—	—	—	—	—	—	—	—
Travel	500	594	577	732	551	506	468	471	467	514
Other services	145	132	136	140	142	101	91	121	91	81
Insurance	—	—	—	—	—	—	—	—	—	—
Trade services	—	—	—	—	—	—	—	—	—	—
Merchanting	—	—	—	—	—	—	—	—	—	—
Trade commissions	—	—	—	—	—	—	—	—	—	—
Banking	—	—	—	—	—	—	—	—	—	—
Advertising	—	—	—	—	—	—	—	—	—	—
Business services	—	—	—	—	—	—	—	—	—	—
Construction	—	—	—	—	—	—	—	—	—	—
Communication services	—	—	—	—	—	—	—	—	—	—
Film/TV	—	—	—	—	—	—	—	—	—	—
Income from patents	—	—	—	—	—	—	—	—	—	—
Other misc. services	—	—	—	—	—	—	—	—	—	—
Other not allocated	—	—	—	—	—	—	—	—	—	—
INVESTMENT INCOME	13	10	6	7	12	14	14	18	16	30
LABOUR INCOME	81	71	44	96	65	31	35	49	95	118
GOVERN. TRANSACT.	38	28	26	28	16	29	19	33	21	18
UNREQ. TRANSFERS	40 900	41 750	29 725	38 063	26 157	30 900	39 442	38 781	46 386	38 329
CURRENT ACCOUNT	91	86	98	103	110	100	93	102	97	101

# Compiling economy : Greece

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>2 264</b>	<b>2 310</b>	<b>2 462</b>	<b>2 765</b>	<b>2 949</b>	<b>3 347</b>	<b>3 200</b>	<b>3 283</b>	<b>2 788</b>	<b>2 590</b>
<b>SERVICES</b>	<b>2 464</b>	<b>2 796</b>	<b>2 719</b>	<b>3 063</b>	<b>3 613</b>	<b>3 712</b>	<b>3 961</b>	<b>4 223</b>	<b>4 454</b>	<b>4 616</b>
Transport	925	928	750	800	1 158	1 258	1 251	1 366	1 395	1 449
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	1 010	1 313	1 431	1 663	1 786	1 908	2 096	2 098	2 297	2 410
Other services	529	555	538	600	669	546	614	760	762	757
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	34	45	39	66	122	166	137	191	171	307
LABOUR INCOME	16	14	6	11	13	9	11	13	49	98
GOVERN. TRANSACT.	13	10	13	10	5	26	6	5	10	12
UNREQ. TRANSFERS	1 239	1 405	1 883	2 066	2 358	2 984	3 058	4 171	4 127	4 590
<b>CURRENT ACCOUNT</b>	<b>6 031</b>	<b>6 581</b>	<b>7 122</b>	<b>7 980</b>	<b>9 059</b>	<b>10 244</b>	<b>10 372</b>	<b>11 887</b>	<b>11 599</b>	<b>12 213</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>5 024</b>	<b>5 830</b>	<b>5 416</b>	<b>5 814</b>	<b>6 228</b>	<b>7 207</b>	<b>7 862</b>	<b>8 164</b>	<b>8 533</b>	<b>8 374</b>
<b>SERVICES</b>	<b>1 018</b>	<b>1 249</b>	<b>1 159</b>	<b>1 162</b>	<b>1 359</b>	<b>1 509</b>	<b>1 778</b>	<b>1 769</b>	<b>1 958</b>	<b>2 008</b>
Transport	399	541	455	457	514	566	646	681	601	569
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	220	246	260	246	350	403	450	464	533	499
Other services	399	462	444	459	495	540	682	625	823	940
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	432	539	350	330	350	467	346	516	986	962
LABOUR INCOME	28	31	35	45	46	64	67	63	91	146
GOVERN. TRANSACT.	53	48	37	23	52	65	75	68	78	109
UNREQ. TRANSFERS	3	1	2	3	5	4	3	4	3	4
<b>CURRENT ACCOUNT</b>	<b>6 558</b>	<b>7 699</b>	<b>6 998</b>	<b>7 378</b>	<b>8 040</b>	<b>9 316</b>	<b>10 131</b>	<b>10 583</b>	<b>11 649</b>	<b>11 603</b>

## Compiling economy : Greece

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
MERCHANDISE	-2 760	-3 520	-2 954	-3 050	-3 279	-3 860	-4 662	-4 881	-5 745	-5 784
SERVICES	1 446	1 547	1 560	1 901	2 254	2 203	2 183	2 454	2 496	2 608
Transport	526	387	295	343	644	692	605	685	794	880
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	790	1 067	1 171	1 417	1 436	1 505	1 646	1 634	1 764	1 911
Other services	130	93	94	141	174	6	-68	135	-62	-182
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-398	-494	-311	-264	-228	-300	-210	-324	-815	-655
LABOUR INCOME	-11	-17	-28	-34	-33	-55	-56	-50	-42	-48
GOVERN. TRANSACT.	-41	-38	-23	-14	-47	-39	-68	-63	-68	-97
UNREQ. TRANSFERS	1 237	1 404	1 881	2 063	2 353	2 980	3 054	4 167	4 124	4 586
CURRENT ACCOUNT	-527	-1 119	124	603	1 019	928	241	1 303	-50	611
<b>Cover ratios</b>										
MERCHANDISE	45	40	45	48	47	46	41	40	33	31
SERVICES	242	224	235	264	266	246	223	239	228	230
Transport	232	172	165	175	225	222	194	201	232	255
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	458	533	550	676	510	473	466	452	431	483
Other services	133	120	121	131	135	101	90	122	93	81
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	8	8	11	20	35	36	39	37	17	32
LABOUR INCOME	59	46	18	25	28	14	16	21	54	67
GOVERN. TRANSACT.	24	22	36	41	10	40	8	7	13	11
UNREQ. TRANSFERS	48 900	107 200	92 650	79 467	46 467	82 175	97 325	103 380	133 925	110 665
CURRENT ACCOUNT	82	85	102	108	113	110	102	112	100	105

## Compiling economy : Greece

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>3 303</b>	<b>3 315</b>	<b>2 124</b>	<b>2 101</b>	<b>2 069</b>	<b>2 094</b>	<b>1 799</b>	<b>2 202</b>	<b>1 841</b>	<b>1 710</b>
<b>SERVICES</b>	<b>3 190</b>	<b>3 675</b>	<b>3 162</b>	<b>3 321</b>	<b>4 065</b>	<b>4 215</b>	<b>4 253</b>	<b>4 323</b>	<b>4 537</b>	<b>4 605</b>
<b>Transport</b>	<b>1 208</b>	<b>1 260</b>	<b>937</b>	<b>989</b>	<b>1 584</b>	<b>1 733</b>	<b>1 663</b>	<b>1 789</b>	<b>1 828</b>	<b>1 850</b>
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	<b>1 140</b>	<b>1 552</b>	<b>1 466</b>	<b>1 562</b>	<b>1 632</b>	<b>1 840</b>	<b>1 903</b>	<b>1 761</b>	<b>1 978</b>	<b>1 997</b>
<b>Other services</b>	<b>842</b>	<b>863</b>	<b>759</b>	<b>770</b>	<b>849</b>	<b>642</b>	<b>687</b>	<b>773</b>	<b>731</b>	<b>759</b>
<b>Insurance</b>	NA									
<b>Trade services</b>	NA									
Merchanting	NA									
Trade commissions	NA									
<b>Banking</b>	NA									
<b>Advertising</b>	NA									
<b>Business services</b>	NA									
<b>Construction</b>	NA									
<b>Communication services</b>	NA									
<b>Film/TV</b>	NA									
<b>Income from patents</b>	NA									
<b>Other misc. services</b>	NA									
<b>Other not allocated</b>	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>138</b>	<b>114</b>	<b>45</b>	<b>30</b>	<b>52</b>	<b>58</b>	<b>76</b>	<b>101</b>	<b>129</b>	<b>232</b>
<b>LABOUR INCOME</b>	<b>43</b>	<b>28</b>	<b>20</b>	<b>53</b>	<b>40</b>	<b>25</b>	<b>22</b>	<b>34</b>	<b>78</b>	<b>154</b>
<b>GOVERN. TRANSACT.</b>	<b>44</b>	<b>33</b>	<b>24</b>	<b>27</b>	<b>20</b>	<b>29</b>	<b>30</b>	<b>60</b>	<b>33</b>	<b>40</b>
<b>UNREQ. TRANSFERS</b>	<b>834</b>	<b>784</b>	<b>533</b>	<b>573</b>	<b>739</b>	<b>663</b>	<b>660</b>	<b>836</b>	<b>876</b>	<b>974</b>
<b>CURRENT ACCOUNT</b>	<b>7 552</b>	<b>7 949</b>	<b>5 908</b>	<b>6 104</b>	<b>6 985</b>	<b>7 083</b>	<b>6 841</b>	<b>7 556</b>	<b>7 495</b>	<b>7 716</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>5 903</b>	<b>6 417</b>	<b>3 754</b>	<b>3 816</b>	<b>3 925</b>	<b>4 935</b>	<b>5 131</b>	<b>5 481</b>	<b>5 035</b>	<b>4 941</b>
<b>SERVICES</b>	<b>1 302</b>	<b>1 584</b>	<b>1 321</b>	<b>1 301</b>	<b>1 454</b>	<b>1 668</b>	<b>1 933</b>	<b>1 759</b>	<b>1 910</b>	<b>2 038</b>
<b>Transport</b>	<b>547</b>	<b>736</b>	<b>568</b>	<b>585</b>	<b>612</b>	<b>692</b>	<b>772</b>	<b>766</b>	<b>713</b>	<b>737</b>
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	<b>209</b>	<b>236</b>	<b>242</b>	<b>194</b>	<b>270</b>	<b>338</b>	<b>405</b>	<b>355</b>	<b>382</b>	<b>358</b>
<b>Other services</b>	<b>546</b>	<b>611</b>	<b>511</b>	<b>521</b>	<b>572</b>	<b>638</b>	<b>756</b>	<b>638</b>	<b>815</b>	<b>943</b>
<b>Insurance</b>	NA									
<b>Trade services</b>	NA									
Merchanting	NA									
Trade commissions	NA									
<b>Banking</b>	NA									
<b>Advertising</b>	NA									
<b>Business services</b>	NA									
<b>Construction</b>	NA									
<b>Communication services</b>	NA									
<b>Film/TV</b>	NA									
<b>Income from patents</b>	NA									
<b>Other misc. services</b>	NA									
<b>Other not allocated</b>	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>939</b>	<b>1 082</b>	<b>1 026</b>	<b>1 002</b>	<b>1 074</b>	<b>1 163</b>	<b>1 147</b>	<b>1 110</b>	<b>840</b>	<b>819</b>
<b>LABOUR INCOME</b>	<b>46</b>	<b>28</b>	<b>25</b>	<b>22</b>	<b>35</b>	<b>44</b>	<b>28</b>	<b>32</b>	<b>42</b>	<b>68</b>
<b>GOVERN. TRANSACT.</b>	<b>95</b>	<b>109</b>	<b>108</b>	<b>108</b>	<b>107</b>	<b>128</b>	<b>116</b>	<b>128</b>	<b>126</b>	<b>177</b>
<b>UNREQ. TRANSFERS</b>	<b>3</b>	<b>4</b>	<b>6</b>	<b>4</b>	<b>7</b>	<b>8</b>	<b>6</b>	<b>9</b>	<b>8</b>	<b>10</b>
<b>CURRENT ACCOUNT</b>	<b>8 287</b>	<b>9 224</b>	<b>6 241</b>	<b>6 253</b>	<b>6 601</b>	<b>7 946</b>	<b>8 362</b>	<b>8 519</b>	<b>7 961</b>	<b>8 053</b>

# Compiling economy : Greece

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
MERCHANDISE	-2 600	-3 102	-1 631	-1 715	-1 855	-2 841	-3 332	-3 279	-3 194	-3 231
SERVICES	1 888	2 091	1 840	2 020	2 612	2 547	2 321	2 565	2 627	2 567
Transport	662	524	369	404	972	1 040	891	1 023	1 115	1 112
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	930	1 316	1 224	1 367	1 362	1 503	1 498	1 406	1 596	1 639
Other services	296	251	247	248	278	4	-68	136	-84	-184
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-801	-968	-982	-972	-1 022	-1 105	-1 071	-1 009	-710	-587
LABOUR INCOME	-3	0	-5	31	5	-19	-6	2	35	86
GOVERN. TRANSACT.	-51	-76	-83	-81	-87	-99	-86	-69	-93	-137
UNREQ. TRANSFERS	831	780	527	569	732	654	653	827	868	964
CURRENT ACCOUNT	-735	-1 275	-333	-149	384	-862	-1 521	-963	-466	-337
<b>Cover ratios</b>										
MERCHANDISE	56	52	57	55	53	42	35	40	37	35
SERVICES	245	232	239	255	280	253	220	246	238	226
Transport	221	171	165	169	259	250	215	234	256	251
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	545	658	606	804	605	545	470	496	518	558
Other services	154	141	148	148	149	101	91	121	90	80
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	15	11	4	3	5	5	7	9	15	28
LABOUR INCOME	94	100	80	244	115	56	78	105	184	227
GOVERN. TRANSACT.	47	30	23	25	19	23	26	47	26	23
UNREQ. TRANSFERS	32 900	19 933	8 750	13 220	10 925	8 111	10 500	9 418	11 370	9 395
CURRENT ACCOUNT	91	86	95	98	106	89	82	89	94	96

## Compiling economy : Spain

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>28 859</b>	<b>31 006</b>	<b>27 201</b>	<b>29 013</b>	<b>33 500</b>	<b>39 243</b>	<b>42 316</b>	<b>47 437</b>	<b>49 472</b>	<b>51 301</b>
<b>SERVICES</b>	<b>15 795</b>	<b>16 770</b>	<b>17 799</b>	<b>18 373</b>	<b>20 151</b>	<b>21 852</b>	<b>21 994</b>	<b>24 182</b>	<b>26 982</b>	<b>26 345</b>
Transport	4 243	4 268	3 551	3 738	4 175	4 616	4 526	4 802	4 675	4 393
Sea freight	755	808	572	484	545	643	469	519	548	559
Sea passenger services	1	19	13	13	11	12	12	13	25	20
Air freight	31	41	42	48	28	46	56	70	74	329
Air passenger services	1 152	1 347	1 180	1 323	1 445	1 527	1 409	1 265	1 030	981
Other transport	2 304	2 053	1 744	1 870	2 146	2 388	2 580	2 935	2 997	2 504
Travel	9 859	10 643	12 163	12 799	14 130	14 757	14 525	15 499	17 091	16 594
Other services	1 693	1 859	2 085	1 836	1 846	2 479	2 942	3 881	5 216	5 358
Insurance	97	222	235	282	275	300	364	463	750	768
Trade services	353	541	620	696	574	755	865	819	607	369
Merchanting	32	72	80	18	-31	54	27	58	13	-3
Trade commissions	321	469	540	678	605	701	838	761	594	373
Banking	60	69	88	175	217	301	307	471	758	543
Advertising	55	72	71	107	139	187	276	396	411	383
Business services	140	161	164	133	137	237	280	488	651	752
Construction	258	75	71	23	55	128	113	238	380	372
Communication services	152	301	352	175	95	79	89	100	134	394
Film/TV	18	28	15	23	28	80	69	78	83	82
Income from patents	39	34	33	25	33	47	67	64	79	218
Other misc. services	521	356	436	197	293	365	511	762	1 363	1 478
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 737	2 230	1 513	1 413	2 096	3 217	3 895	5 690	7 020	5 903
LABOUR INCOME	163	163	181	192	182	190	178	183	186	95
GOVERN. TRANSACT.	155	112	116	250	218	225	225	290	295	238
UNREQ. TRANSFERS	1 942	2 339	2 889	4 008	6 374	7 754	7 465	10 652	11 550	10 417
<b>CURRENT ACCOUNT</b>	<b>48 651</b>	<b>52 620</b>	<b>49 699</b>	<b>53 249</b>	<b>62 521</b>	<b>72 481</b>	<b>76 073</b>	<b>88 433</b>	<b>95 506</b>	<b>94 299</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>34 235</b>	<b>36 521</b>	<b>33 770</b>	<b>40 163</b>	<b>48 741</b>	<b>61 538</b>	<b>65 570</b>	<b>72 361</b>	<b>73 309</b>	<b>64 670</b>
<b>SERVICES</b>	<b>6 015</b>	<b>6 624</b>	<b>6 331</b>	<b>7 266</b>	<b>8 855</b>	<b>11 048</b>	<b>12 325</b>	<b>13 477</b>	<b>16 391</b>	<b>15 596</b>
Transport	2 777	2 588	2 241	2 828	3 333	3 906	4 133	4 301	4 317	4 187
Sea freight	903	908	648	844	1 008	1 138	1 200	1 270	1 350	1 341
Sea passenger services	11	12	11	13	11	13	14	12	17	21
Air freight	11	18	22	25	40	54	63	68	69	106
Air passenger services	224	257	269	333	487	531	596	593	582	716
Other transport	1 628	1 393	1 291	1 613	1 787	2 170	2 260	2 358	2 299	2 003
Travel	1 067	1 316	1 530	1 698	2 080	2 797	3 320	3 685	4 268	4 020
Other services	2 171	2 720	2 560	2 740	3 442	4 345	4 872	5 491	7 806	7 389
Insurance	293	360	430	449	468	465	465	464	644	735
Trade services	482	525	472	562	659	824	786	719	717	655
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	482	525	472	562	659	824	786	719	717	655
Banking	40	39	38	86	94	149	230	300	414	614
Advertising	121	115	152	201	238	332	340	402	438	531
Business services	486	538	488	506	693	917	1 095	1 206	2 062	2 236
Construction	141	227	83	33	34	62	108	158	289	248
Communication services	43	99	104	95	77	67	66	92	193	259
Film/TV	56	73	75	84	113	189	253	341	369	429
Income from patents	233	304	313	329	546	636	741	786	823	921
Other misc. services	276	440	405	395	520	704	788	1 024	1 856	761
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 779	4 607	3 544	3 405	4 794	5 689	6 777	9 594	12 137	10 280
LABOUR INCOME	3	5	7	7	7	9	9	10	17	98
GOVERN. TRANSACT.	294	499	548	487	580	513	678	703	827	1 108
UNREQ. TRANSFERS	559	891	1 740	1 737	2 558	3 570	4 123	5 804	7 002	6 439
<b>CURRENT ACCOUNT</b>	<b>45 885</b>	<b>49 147</b>	<b>45 940</b>	<b>53 065</b>	<b>65 535</b>	<b>82 367</b>	<b>89 481</b>	<b>101 949</b>	<b>109 683</b>	<b>98 191</b>

# Compiling economy : Spain

Official compilation of the Central Statistical Bureau

## Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>										
SERVICES	-5 376	-5 515	-6 569	-11 150	-15 241	-22 295	-23 254	-24 924	-23 837	-13 369
Transport	9 780	10 146	11 468	11 107	11 296	10 804	9 669	10 705	10 591	10 749
Sea freight	1 466	1 680	1 310	910	842	710	393	501	358	206
Sea passenger services	-148	-100	-76	-360	-463	-495	-731	-751	-802	-782
Air freight	-10	7	2	0	0	-1	-2	1	8	-1
Air passenger services	20	23	20	23	-12	-8	-7	2	5	223
Other transport	928	1 090	911	990	958	996	813	672	448	265
Travel	676	660	453	257	359	218	320	577	698	501
Other services	8 792	9 327	10 633	11 101	12 050	11 960	11 205	11 814	12 283	12 574
Insurance	-478	-861	-475	-904	-1 596	-1 866	-1 930	-1 610	-2 590	-2 031
Trade services	-196	-138	-195	-167	-193	-165	-101	-1	106	33
Merchanting	-129	16	148	134	-85	-69	79	100	-110	-286
Trade commissions	32	72	80	18	-31	54	27	58	13	-3
Banking	-161	-56	68	116	-54	-123	52	42	-123	-282
Advertising	20	30	50	89	123	152	77	171	344	-71
Business services	-66	-43	-81	-94	-99	-145	-64	-6	-27	-148
Construction	-346	-377	-324	-373	-556	-680	-815	-718	-1 411	-1 484
Communication services	117	-152	-12	-10	21	66	5	80	91	124
Film/TV	109	202	248	80	18	12	23	8	-59	135
Income from patents	-38	-45	-60	-61	-85	-109	-184	-263	-286	-347
Other misc. services	-194	-270	-280	-304	-513	-589	-674	-722	-744	-703
Other not allocated	245	-84	31	-198	-227	-339	-277	-262	-493	717
INVESTMENT INCOME	0	0	0	0	0	0	0	0	0	0
LABOUR INCOME	-3 042	-2 377	-2 031	-1 992	-2 698	-2 472	-2 882	-3 904	-5 117	-4 377
GOVERN. TRANSACT.	160	158	174	185	175	181	169	173	169	-3
UNREQ. TRANSFERS	-139	-387	-432	-237	-362	-288	-453	-413	-532	-870
CURRENT ACCOUNT	1 383	1 448	1 149	2 271	3 816	4 184	3 342	4 848	4 548	3 978
<b>Cover ratios</b>										
<b>MERCHANDISE</b>										
SERVICES	84	85	81	72	69	64	65	66	67	79
Transport	263	253	281	253	228	198	178	179	165	169
Sea freight	153	165	158	132	125	118	110	112	108	105
Sea passenger services	84	89	88	57	54	57	39	41	41	42
Air freight	9	158	118	100	100	92	86	108	147	95
Air passenger services	282	228	191	192	70	85	89	103	107	310
Other transport	514	524	439	397	297	288	236	213	177	137
Travel	142	147	135	116	120	110	114	124	130	125
Other services	924	809	795	754	679	528	438	421	400	413
Insurance	78	68	81	67	54	57	60	71	67	78
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	67	89	114	121	92	85	107	106	83	57
Advertising	150	177	232	203	231	202	133	157	183	88
Business services	45	63	47	53	58	56	81	99	94	72
Construction	29	30	34	26	20	26	26	40	32	34
Communication services	183	33	86	70	162	206	105	151	131	150
Film/TV	353	304	338	184	123	118	135	109	69	152
Income from patents	32	38	20	27	25	42	27	23	22	19
Other misc. services	17	11	11	8	6	7	9	8	10	24
Other not allocated	189	81	108	50	56	52	65	74	73	194
INVESTMENT INCOME	-	-	-	-	-	-	-	-	-	-
LABOUR INCOME	36	48	43	41	44	57	57	59	58	57
GOVERN. TRANSACT.	5 433	3 260	2 586	2 743	2 600	2 111	1 978	1 830	1 094	887
UNREQ. TRANSFERS	53	22	21	51	38	44	33	41	TOA 36	21
CURRENT ACCOUNT	347	263	166	231	249	217	181	184	SRB 165	182
	106	107	108	100	95	88	85	87	TMO 87	98

## Compiling economy : Spain

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>17 293</b>	<b>16 753</b>	<b>16 869</b>	<b>18 720</b>	<b>22 144</b>	<b>26 776</b>	<b>29 690</b>	<b>34 763</b>	<b>35 998</b>	<b>33 436</b>
<b>SERVICES</b>	<b>9 081</b>	<b>9 686</b>	<b>10 589</b>	<b>11 148</b>	<b>12 399</b>	<b>13 228</b>	<b>14 142</b>	<b>15 671</b>	<b>16 618</b>	<b>18 218</b>
Transport	2 518	2 407	2 039	1 830	2 203	2 465	2 611	2 887	2 815	3 075
Sea freight	355	402	238	219	247	283	256	377	391	372
Sea passenger services	5	11	7	9	8	6	7	5	11	14
Air freight	14	7	6	10	8	22	32	40	36	212
Air passenger services	715	778	796	472	830	855	789	752	656	868
Other transport	1 429	1 209	992	1 120	1 110	1 299	1 527	1 713	1 720	1 609
Travel	5 907	6 378	7 509	8 300	9 280	9 424	9 880	10 684	11 103	12 006
Other services	656	901	1 041	1 018	916	1 339	1 651	2 100	2 700	3 137
Insurance	57	141	138	112	122	147	207	287	398	468
Trade services	114	324	361	460	297	394	461	465	389	258
Merchanting	12	17	29	10	-12	24	14	27	6	-2
Trade commissions	102	307	332	450	309	370	447	439	383	260
Banking	23	26	39	95	106	139	147	255	454	281
Advertising	32	33	39	62	85	123	178	248	240	274
Business services	50	64	55	51	59	118	168	277	359	483
Construction	60	10	6	2	7	40	47	110	135	157
Communication services	65	176	224	91	33	29	22	24	38	224
Film/TV	7	5	6	10	13	15	16	10	22	40
Income from patents	13	18	12	12	17	20	36	34	39	122
Other misc. services	235	104	161	123	177	314	368	390	627	828
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	712	1 100	655	660	963	899	1 613	1 916	3 398	1 843
LABOUR INCOME	87	87	99	78	79	77	75	92	88	50
GOVERN. TRANSACT.	7	5	11	25	9	13	11	3	4	89
UNREQ. TRANSFERS	795	958	977	2 830	4 897	6 056	5 741	8 916	9 446	8 966
<b>CURRENT ACCOUNT</b>	<b>27 975</b>	<b>28 589</b>	<b>29 200</b>	<b>33 461</b>	<b>40 491</b>	<b>47 049</b>	<b>51 273</b>	<b>61 362</b>	<b>65 552</b>	<b>62 602</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>13 079</b>	<b>13 719</b>	<b>17 120</b>	<b>21 891</b>	<b>27 819</b>	<b>35 459</b>	<b>39 286</b>	<b>43 634</b>	<b>44 978</b>	<b>37 762</b>
<b>SERVICES</b>	<b>2 472</b>	<b>3 201</b>	<b>3 476</b>	<b>3 695</b>	<b>4 691</b>	<b>5 796</b>	<b>6 517</b>	<b>7 653</b>	<b>8 860</b>	<b>9 432</b>
Transport	759	994	1 146	1 201	1 454	1 741	1 908	2 508	2 494	2 706
Sea freight	228	192	224	104	124	153	196	801	852	793
Sea passenger services	5	8	8	8	8	10	9	9	12	8
Air freight	6	8	9	8	12	13	20	41	42	59
Air passenger services	101	112	127	147	169	211	239	316	303	469
Other transport	419	674	778	934	1 141	1 354	1 444	1 342	1 285	1 377
Travel	587	723	828	890	1 113	1 474	1 692	1 845	1 932	2 224
Other services	1 126	1 484	1 502	1 604	2 124	2 581	2 916	3 300	4 434	4 502
Insurance	99	223	271	193	248	238	284	348	387	516
Trade services	97	253	255	346	428	351	380	425	401	390
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	97	253	255	346	428	351	380	425	401	390
Banking	10	15	17	40	42	48	82	134	111	351
Advertising	75	75	99	142	168	239	244	291	308	384
Business services	258	364	359	384	469	598	650	818	1 286	1 367
Construction	54	140	60	25	21	33	75	117	215	151
Communication services	26	51	69	51	39	33	39	57	131	122
Film/TV	33	33	43	46	71	113	153	127	159	171
Income from patents	126	136	124	151	311	365	398	390	328	477
Other misc. services	348	194	205	226	327	563	610	593	1 109	575
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 278	2 554	1 835	1 511	1 927	2 684	3 102	4 422	8 328	6 887
LABOUR INCOME	1	2	2	3	3	2	3	4	7	31
GOVERN. TRANSACT.	116	197	198	206	211	173	265	245	254	473
UNREQ. TRANSFERS	116	185	250	1 304	2 031	2 877	3 435	4 907	5 758	5 576
<b>CURRENT ACCOUNT</b>	<b>18 062</b>	<b>19 858</b>	<b>22 881</b>	<b>28 610</b>	<b>36 682</b>	<b>46 991</b>	<b>52 609</b>	<b>60 866</b>	<b>68 185</b>	<b>60 161</b>

# Compiling economy : Spain

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>4 214</b>	<b>3 034</b>	<b>-251</b>	<b>-3 171</b>	<b>-5 675</b>	<b>-8 683</b>	<b>-9 596</b>	<b>-8 871</b>	<b>-8 980</b>	<b>-4 326</b>
<b>SERVICES</b>	<b>6 609</b>	<b>6 485</b>	<b>7 113</b>	<b>7 453</b>	<b>7 708</b>	<b>7 432</b>	<b>7 625</b>	<b>8 018</b>	<b>7 758</b>	<b>8 786</b>
Transport	1 759	1 413	893	629	749	724	703	379	321	369
Sea freight	127	210	14	115	123	130	60	-424	-461	-421
Sea passenger services	0	3	-1	1	0	-4	-2	-4	-1	6
Air freight	8	-1	-3	2	-4	9	12	-1	-6	153
Air passenger services	614	666	669	325	661	644	550	436	353	399
Other transport	1 010	535	214	186	-31	-55	83	371	435	232
Travel	5 320	5 655	6 681	7 410	8 167	7 950	8 188	8 839	9 171	9 782
Other services	-470	-583	-461	-586	-1 208	-1 242	-1 265	-1 200	-1 734	-1 365
Insurance	-42	-82	-133	-81	-126	-91	-77	-61	11	-48
Trade services	17	71	106	114	-131	43	81	40	-12	-132
Merchanting	12	17	29	10	-12	24	14	27	6	-2
Trade commissions	5	54	77	104	-119	19	67	14	-18	-130
Banking	13	11	22	55	64	91	65	121	343	-70
Advertising	-43	-42	-60	-80	-83	-116	-66	-43	-68	-110
Business services	-208	-300	-304	-333	-410	-480	-482	-541	-927	-884
Construction	6	-130	-54	-23	-14	7	-28	-7	-80	6
Communication services	39	125	155	40	-6	-4	-17	-33	-93	102
Film/TV	-26	-28	-37	-36	-58	-98	-137	-117	-137	-131
Income from patents	-113	-118	-112	-139	-294	-345	-362	-356	-289	-355
Other misc. services	-113	-90	-44	-103	-150	-249	-242	-203	-482	253
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 566	-1 454	-1 180	-851	-964	-1 785	-1 489	-2 506	-4 930	-5 044
LABOUR INCOME	86	85	97	75	76	75	72	88	81	19
GOVERN. TRANSACT.	-109	-192	-187	-181	-202	-160	-254	-242	-250	-384
UNREQ. TRANSFERS	679	773	727	1 526	2 866	3 179	2 306	4 009	3 688	3 390
<b>CURRENT ACCOUNT</b>	<b>9 913</b>	<b>8 731</b>	<b>6 319</b>	<b>4 851</b>	<b>3 809</b>	<b>58</b>	<b>-1 336</b>	<b>496</b>	<b>-2 633</b>	<b>2 441</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>132</b>	<b>122</b>	<b>99</b>	<b>86</b>	<b>80</b>	<b>76</b>	<b>76</b>	<b>80</b>	<b>80</b>	<b>89</b>
<b>SERVICES</b>	<b>367</b>	<b>303</b>	<b>305</b>	<b>302</b>	<b>264</b>	<b>228</b>	<b>217</b>	<b>205</b>	<b>188</b>	<b>193</b>
Transport	332	242	178	152	152	142	137	115	113	114
Sea freight	156	209	106	211	199	185	131	47	46	47
Sea passenger services	100	138	88	113	100	60	78	56	92	175
Air freight	233	88	67	125	67	169	160	98	86	359
Air passenger services	708	695	627	321	491	405	330	238	217	185
Other transport	341	179	128	120	97	96	106	128	134	117
Travel	1 006	882	907	933	834	639	584	579	575	540
Other services	58	61	69	63	43	52	57	64	61	70
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	118	128	142	133	69	112	121	109	97	66
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	105	121	130	130	72	105	118	103	96	67
Banking	230	173	229	238	252	290	179	190	409	80
Advertising	43	44	39	44	51	51	73	85	78	71
Business services	19	18	15	13	13	20	26	34	28	35
Construction	111	7	10	8	33	121	63	94	63	104
Communication services	250	345	325	178	85	88	56	42	29	184
Film/TV	21	15	14	22	18	13	10	8	14	23
Income from patents	10	13	10	8	5	5	9	9	12	26
Other misc. services	68	54	79	54	54	56	60	66	57	144
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	31	43	36	44	50	33	52	43	41	27
LABOUR INCOME	8 700	4 350	4 950	2 600	2 633	3 850	2 500	2 300	1 257	161
GOVERN. TRANSACT.	6	3	6	12	4	8	4	1	2	19
UNREQ. TRANSFERS	685	518	391	217	241	210	167	182	164	161
<b>CURRENT ACCOUNT</b>	<b>155</b>	<b>144</b>	<b>128</b>	<b>117</b>	<b>110</b>	<b>100</b>	<b>97</b>	<b>101</b>	<b>96</b>	<b>104</b>

## Compiling economy : Spain

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>11 566</b>	<b>14 253</b>	<b>10 332</b>	<b>10 293</b>	<b>11 356</b>	<b>12 467</b>	<b>12 626</b>	<b>12 674</b>	<b>13 474</b>	<b>17 865</b>
<b>SERVICES</b>	<b>6 714</b>	<b>7 084</b>	<b>7 210</b>	<b>7 225</b>	<b>7 752</b>	<b>8 624</b>	<b>7 852</b>	<b>8 511</b>	<b>10 364</b>	<b>8 127</b>
Transport	1 725	1 861	1 512	1 908	1 972	2 151	1 915	1 915	1 860	1 318
Sea freight	400	406	334	265	298	360	213	143	158	186
Sea passenger services	NA	8	6	4	3	6	5	8	14	6
Air freight	17	34	36	38	20	24	24	30	38	117
Air passenger services	437	569	384	851	615	672	620	513	374	114
Other transport	875	844	752	750	1 036	1 089	1 053	1 223	1 277	895
Travel	3 952	4 265	4 654	4 499	4 850	5 333	4 646	4 815	5 988	4 588
Other services	1 037	958	1 044	818	930	1 140	1 291	1 780	2 516	2 221
Insurance	40	81	97	170	153	153	157	177	352	299
Trade services	239	217	259	236	277	361	403	354	219	111
Merchanting	20	55	51	8	-19	30	13	31	7	-2
Trade commissions	219	162	208	228	296	331	390	323	212	113
Banking	37	43	49	80	111	162	160	216	304	262
Advertising	23	39	32	45	54	64	98	148	170	108
Business services	90	97	109	82	78	119	112	211	293	269
Construction	198	65	65	21	48	88	66	128	246	215
Communication services	87	125	128	84	62	50	67	76	96	169
Film/TV	11	23	9	13	15	65	53	68	61	42
Income from patents	26	16	21	13	16	27	31	30	40	96
Other misc. services	NA	252	275	74	116	51	143	372	736	649
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 025	1 130	858	753	1 133	2 318	2 282	3 773	3 622	4 060
LABOUR INCOME	76	76	82	114	103	113	103	91	98	45
GOVERN. TRANSACT.	148	107	105	225	209	212	214	287	290	149
UNREQ. TRANSFERS	1 147	1 381	1 912	1 178	1 477	1 698	1 723	1 736	2 105	1 450
<b>CURRENT ACCOUNT</b>	<b>20 676</b>	<b>24 031</b>	<b>20 499</b>	<b>19 788</b>	<b>22 030</b>	<b>25 432</b>	<b>24 800</b>	<b>27 071</b>	<b>29 954</b>	<b>31 697</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>21 156</b>	<b>22 802</b>	<b>16 650</b>	<b>18 272</b>	<b>20 922</b>	<b>26 079</b>	<b>26 283</b>	<b>28 727</b>	<b>28 331</b>	<b>26 909</b>
<b>SERVICES</b>	<b>3 543</b>	<b>3 423</b>	<b>2 855</b>	<b>3 571</b>	<b>4 164</b>	<b>5 252</b>	<b>5 807</b>	<b>5 824</b>	<b>7 531</b>	<b>6 163</b>
Transport	2 018	1 594	1 095	1 627	1 879	2 165	2 225	1 793	1 823	1 481
Sea freight	675	716	424	740	884	985	1 004	469	498	548
Sea passenger services	NA	4	3	5	3	3	5	3	6	13
Air freight	5	10	13	17	28	41	43	27	27	47
Air passenger services	123	145	142	186	318	320	357	278	278	248
Other transport	1 209	719	513	679	646	816	816	1 016	1 014	626
Travel	480	593	702	808	967	1 323	1 627	1 840	2 336	1 796
Other services	1 045	1 236	1 058	1 136	1 318	1 764	1 956	2 191	3 371	2 886
Insurance	194	137	159	256	220	227	181	116	258	219
Trade services	385	272	217	216	231	473	405	294	316	265
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	385	272	217	216	231	473	405	294	316	265
Banking	30	24	21	46	52	101	148	166	303	262
Advertising	46	40	53	59	70	93	96	111	130	147
Business services	228	174	129	122	224	319	445	388	776	869
Construction	87	87	23	8	13	29	33	41	74	97
Communication services	17	48	35	44	38	34	27	35	62	138
Film/TV	23	40	32	38	42	76	100	214	210	258
Income from patents	107	168	189	178	235	271	342	396	495	443
Other misc. services	NA	246	200	169	193	141	177	431	747	186
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 501	2 053	1 709	1 894	2 867	3 005	3 675	5 171	3 808	3 392
LABOUR INCOME	2	3	5	4	4	7	6	5	10	67
GOVERN. TRANSACT.	178	302	350	281	369	340	412	458	574	635
UNREQ. TRANSFERS	443	706	1 490	433	527	693	689	897	1 244	863
<b>CURRENT ACCOUNT</b>	<b>27 823</b>	<b>29 289</b>	<b>23 059</b>	<b>24 455</b>	<b>28 853</b>	<b>35 376</b>	<b>36 872</b>	<b>41 083</b>	<b>41 498</b>	<b>38 029</b>

## Compiling economy : Spain

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
MERCHANDISE	-9 590	-8 549	-6 318	-7 979	-9 566	-13 612	-13 657	-16 053	-14 857	-9 044
SERVICES	3 171	3 661	4 355	3 654	3 588	3 372	2 045	2 687	2 833	1 964
Transport	-293	267	417	281	93	-14	-310	122	37	-163
Sea freight	-275	-310	-90	-475	-586	-625	-791	-326	-340	-362
Sea passenger services	NA	4	3	-1	0	3	0	5	8	-7
Air freight	12	24	23	21	-8	-17	-19	3	11	70
Air passenger services	314	424	242	665	297	352	263	235	96	-134
Other transport	-334	125	239	71	390	273	237	207	263	269
Travel	3 472	3 672	3 952	3 691	3 883	4 010	3 019	2 975	3 652	2 792
Other services	-8	-278	-14	-318	-388	-624	-665	-411	-855	-665
Insurance	-154	-56	-62	-86	-67	-74	-24	61	94	80
Trade services	-146	-55	42	20	46	-112	-2	60	-97	-154
Merchanting	20	55	51	8	-19	30	13	31	7	-2
Trade commissions	-166	-110	-9	12	65	-142	-15	29	-104	-152
Banking	7	19	28	34	59	61	12	50	1	0
Advertising	-23	-1	-21	-14	-16	-29	2	37	40	-39
Business services	-138	-77	-20	-40	-146	-200	-333	-177	-483	-600
Construction	111	-22	42	13	35	59	33	87	172	118
Communication services	70	77	93	40	24	16	40	41	34	31
Film/TV	-12	-17	-23	-25	-27	-11	-47	-146	-149	-216
Income from patents	-81	-152	-168	-165	-219	-244	-311	-366	-455	-347
Other misc. services	NA	6	75	-95	-77	-90	-34	-59	-11	463
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 476	-923	-851	-1 141	-1 734	-687	-1 393	-1 398	-186	668
LABOUR INCOME	74	73	77	110	99	106	97	86	88	-22
GOVERN. TRANSACT.	-30	-195	-245	-56	-160	-128	-198	-171	-284	-486
UNREQ. TRANSFERS	704	675	422	745	950	1 005	1 034	839	861	587
CURRENT ACCOUNT	-7 147	-5 258	-2 560	-4 667	-6 823	-9 944	-12 072	-14 012	-11 544	-6 332
<b>Cover ratios</b>										
MERCHANDISE	55	63	62	56	54	48	48	44	48	66
SERVICES	190	207	253	202	186	164	135	146	138	132
Transport	85	117	138	117	105	99	86	107	102	89
Sea freight	59	57	79	36	34	37	21	30	32	34
Sea passenger services	-	200	200	80	100	200	100	267	233	46
Air freight	340	340	277	224	71	59	56	111	141	249
Air passenger services	355	392	270	458	193	210	174	185	135	46
Other transport	72	117	147	110	160	133	129	120	126	143
Travel	823	719	663	557	502	403	286	262	256	255
Other services	99	78	99	72	71	65	66	81	75	77
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	62	80	119	109	120	76	100	120	69	42
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	57	60	96	106	128	70	96	110	67	43
Banking	123	179	233	174	213	160	108	130	100	100
Advertising	50	98	60	76	77	69	102	133	131	73
Business services	39	56	84	67	35	37	25	54	38	31
Construction	228	75	283	263	369	303	200	312	332	222
Communication services	512	260	366	191	163	147	248	217	155	122
Film/TV	48	58	28	34	36	86	53	32	29	16
Income from patents	24	10	11	7	7	10	9	8	8	22
Other misc. services	-	102	138	44	60	36	81	86	99	349
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	41	55	50	40	40	77	62	73	95	120
LABOUR INCOME	3 800	2 533	1 640	2 850	2 575	1 614	1 717	1 820	980	67
GOVERN. TRANSACT.	83	35	30	80	57	62	52	63	51	23
UNREQ. TRANSFERS	259	196	128	272	280	245	250	194	169	168
CURRENT ACCOUNT	74	82	89	81	76	72	67	66	72	83

# Compiling economy : France

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>117 135</b>	<b>125 849</b>	<b>121 437</b>	<b>122 581</b>	<b>136 995</b>	<b>156 751</b>	<b>165 199</b>	<b>170 628</b>	<b>178 028</b>	<b>170 127</b>
<b>SERVICES</b>	<b>41 606</b>	<b>45 157</b>	<b>41 812</b>	<b>42 486</b>	<b>44 672</b>	<b>54 401</b>	<b>58 772</b>	<b>62 092</b>	<b>73 224</b>	<b>78 584</b>
Transport	9 626	10 077	9 419	9 501	10 691	13 381	13 044	14 097	14 391	15 301
Sea freight	1 410	1 476	1 380	1 392	1 566	1 651	1 470	1 534	2 130	1 630
Sea passenger services	130	136	127	128	144	129	142	166	166	174
Air freight	499	522	488	493	554	573	622	708	810	788
Air passenger services	1 189	1 244	1 163	1 173	1 320	2 290	2 320	2 504	2 484	2 512
Other transport	6 398	6 698	6 261	6 315	7 106	8 736	8 490	9 185	8 801	10 197
Travel	9 663	10 501	9 905	10 298	11 667	14 756	15 898	17 281	19 472	19 979
Other services	16 107	17 851	15 986	15 935	14 761	17 907	21 434	22 444	30 930	36 696
Insurance	902	1 251	1 168	1 029	1 258	1 180	1 220	865	1 313	1 501
Trade services	1 763	1 463	618	518	455	1 073	1 316	1 572	757	1 782
Merchanting	542	55	-607	-471	-491	241	171	464	343	1 344
Trade commissions	1 221	1 408	1 225	988	946	832	1 144	1 108	413	438
Banking	500	712	1 046	1 553	1 784	3 676	5 532	5 024	10 907	15 096
Advertising	687	879	883	885	645	581	640	704	404	451
Business services	3 910	3 854	3 574	2 916	2 800	3 042	3 369	4 137	5 160	5 348
Construction	2 571	2 515	1 565	1 465	1 152	1 228	1 393	1 718	2 123	1 999
Communication services	431	550	553	555	404	345	393	416	278	347
Film/TV	459	587	589	591	431	405	628	655	489	372
Income from patents	531	654	677	753	940	918	1 017	1 157	1 257	1 275
Other misc. services	4 353	5 385	5 313	5 670	4 891	5 458	5 927	6 197	8 242	8 524
Other not allocated	6 210	6 728	6 501	6 752	7 554	8 357	8 396	8 269	8 431	6 608
INVESTMENT INCOME	24 811	27 217	22 952	22 068	23 724	30 690	41 044	53 424	59 111	72 800
LABOUR INCOME	1 671	2 077	2 317	2 407	2 883	2 796	2 920	3 322	3 337	3 527
GOVERN. TRANSACT.	405	380	446	486	455	443	432	470	564	524
UNREQ. TRANSFERS	6 361	7 646	9 635	9 459	11 101	10 627	11 783	15 355	16 174	14 458
<b>CURRENT ACCOUNT</b>	<b>191 990</b>	<b>208 326</b>	<b>198 598</b>	<b>199 487</b>	<b>219 831</b>	<b>255 709</b>	<b>280 150</b>	<b>305 291</b>	<b>330 438</b>	<b>340 021</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>122 906</b>	<b>132 994</b>	<b>123 644</b>	<b>130 122</b>	<b>143 740</b>	<b>166 202</b>	<b>175 543</b>	<b>178 230</b>	<b>176 140</b>	<b>163 446</b>
<b>SERVICES</b>	<b>30 350</b>	<b>31 705</b>	<b>31 226</b>	<b>32 626</b>	<b>35 009</b>	<b>40 696</b>	<b>46 207</b>	<b>48 454</b>	<b>58 159</b>	<b>63 266</b>
Transport	9 489	9 413	8 689	8 637	9 821	12 925	14 101	15 043	15 626	16 249
Sea freight	1 709	1 695	1 565	1 556	1 769	2 118	2 082	2 435	3 078	2 802
Sea passenger services	34	34	31	31	35	32	31	42	56	47
Air freight	472	468	432	429	488	385	369	370	563	558
Air passenger services	2 072	2 055	1 897	1 886	2 144	2 437	2 670	2 681	2 890	2 977
Other transport	5 203	5 161	4 764	4 736	5 385	7 952	8 949	9 515	9 039	9 865
Travel	5 432	6 025	6 634	7 368	8 222	9 111	9 785	9 967	10 755	10 929
Other services	13 728	14 429	14 187	14 559	14 689	16 139	19 757	20 940	29 207	34 041
Insurance	1 060	1 085	1 070	1 174	1 114	1 392	1 270	952	1 546	1 854
Trade services	2 872	2 766	2 468	2 191	1 868	1 717	1 883	1 878	1 249	1 399
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	2 872	2 766	2 468	2 191	1 868	1 717	1 883	1 878	1 249	1 399
Banking	556	701	1 044	1 657	2 010	3 482	5 650	5 440	11 250	15 486
Advertising	727	828	877	922	760	726	795	955	555	650
Business services	1 888	1 959	2 080	1 972	2 080	2 247	2 807	3 314	4 285	4 275
Construction	886	758	612	452	543	585	470	610	762	801
Communication services	347	395	419	440	363	235	251	333	281	366
Film/TV	594	677	718	754	621	535	655	810	696	588
Income from patents	977	1 127	1 093	1 200	1 645	1 415	1 296	1 444	1 650	1 580
Other misc. services	3 822	4 132	3 806	3 795	3 684	3 805	4 680	5 202	6 933	7 043
Other not allocated	1 702	1 837	1 718	2 062	2 277	2 521	2 563	2 504	2 571	2 046
INVESTMENT INCOME	26 465	28 800	23 448	22 422	23 653	31 136	42 538	57 585	65 091	79 563
LABOUR INCOME	2 561	2 996	2 945	2 867	3 238	2 922	3 123	3 338	3 754	3 807
GOVERN. TRANSACT.	1 163	1 143	1 165	1 201	1 208	1 197	1 199	1 245	1 251	1 346
UNREQ. TRANSFERS	10 035	11 125	14 301	14 098	16 871	18 202	18 206	21 285	23 053	19 629
<b>CURRENT ACCOUNT</b>	<b>193 480</b>	<b>208 762</b>	<b>196 728</b>	<b>203 336</b>	<b>223 719</b>	<b>260 355</b>	<b>286 816</b>	<b>310 137</b>	<b>327 449</b>	<b>331 056</b>

## Compiling economy : France

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-5 771</b>	<b>-7 145</b>	<b>-2 207</b>	<b>-7 541</b>	<b>-6 745</b>	<b>-9 451</b>	<b>-10 344</b>	<b>-7 602</b>	<b>1 888</b>	<b>6 681</b>
<b>SERVICES</b>	<b>11 256</b>	<b>13 452</b>	<b>10 585</b>	<b>9 861</b>	<b>9 664</b>	<b>13 705</b>	<b>12 565</b>	<b>13 639</b>	<b>15 064</b>	<b>15 318</b>
Transport	137	664	731	864	870	456	-1 057	-946	-1 235	-948
Sea freight	-299	-219	-185	-164	-203	-467	-611	-901	-948	-1 172
Sea passenger services	96	102	96	97	109	97	111	124	110	127
Air freight	27	55	56	63	66	189	253	338	247	230
Air passenger services	-883	-811	-734	-712	-824	-147	-351	-177	-406	-466
Other transport	1 196	1 537	1 497	1 580	1 721	784	-459	-330	-238	332
Travel	4 231	4 476	3 271	2 930	3 446	5 645	6 113	7 315	8 717	9 050
Other services	2 379	3 421	1 800	1 377	72	1 768	1 677	1 504	1 723	2 654
Insurance	-158	167	98	-145	143	-213	-50	-88	-232	-353
Trade services	-1 109	-1 304	-1 850	-1 673	-1 413	-644	-568	-307	-492	383
Merchanting	542	55	-607	-471	-491	241	171	464	343	1 344
Trade commissions	-1 651	-1 359	-1 244	-1 203	-922	-885	-739	-771	-835	-961
Banking	-56	11	3	-104	-227	195	-118	-416	-343	-390
Advertising	-39	51	6	-36	-114	-145	-155	-251	-151	-199
Business services	2 023	1 895	1 494	944	720	796	562	823	875	1 073
Construction	1 685	1 757	953	1 012	609	642	923	1 108	1 361	1 198
Communication services	84	155	134	115	41	109	142	83	-3	-19
Film/TV	-136	-91	-128	-163	-191	-129	-27	-156	-207	-216
Income from patents	-445	-473	-416	-448	-705	-496	-279	-288	-393	-305
Other misc. services	531	1 253	1 507	1 875	1 207	1 653	1 247	996	1 309	1 482
Other not allocated	4 508	4 891	4 784	4 690	5 277	5 837	5 833	5 765	5 859	4 562
INVESTMENT INCOME	-1 654	-1 583	-496	-354	71	-446	-1 494	-4 161	-5 980	-6 763
LABOUR INCOME	-890	-919	-628	-460	-354	-126	-203	-16	-418	-280
GOVERN. TRANSACT.	-758	-762	-719	-716	-753	-754	-767	-775	-687	-822
UNREQ. TRANSFERS	-3 673	-3 479	-4 666	-4 639	-5 770	-7 575	-6 423	-5 930	-6 879	-5 171
CURRENT ACCOUNT	-1 490	-436	1 870	-3 849	-3 887	-4 646	-6 666	-4 846	2 989	8 964
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>95</b>	<b>95</b>	<b>98</b>	<b>94</b>	<b>95</b>	<b>94</b>	<b>94</b>	<b>96</b>	<b>101</b>	<b>104</b>
<b>SERVICES</b>	<b>137</b>	<b>142</b>	<b>134</b>	<b>130</b>	<b>128</b>	<b>134</b>	<b>127</b>	<b>128</b>	<b>126</b>	<b>124</b>
Transport	101	107	108	110	109	104	93	94	92	94
Sea freight	83	87	88	89	89	78	71	63	69	58
Sea passenger services	381	402	408	414	409	400	458	397	296	370
Air freight	106	112	113	115	114	149	168	191	144	141
Air passenger services	57	61	61	62	62	94	87	93	86	84
Other transport	123	130	131	133	132	110	95	97	97	103
Travel	178	174	149	140	142	162	162	173	181	183
Other services	117	124	113	109	100	111	108	107	106	108
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	61	53	25	24	24	63	70	84	61	127
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	43	51	50	45	51	48	61	59	33	31
Banking	90	102	100	94	89	106	98	92	97	97
Advertising	95	106	101	96	85	80	80	74	73	69
Business services	207	197	172	148	135	135	120	125	120	125
Construction	290	332	256	324	212	210	296	282	279	250
Communication services	124	139	132	126	111	147	157	125	99	95
Film/TV	77	87	82	78	69	76	96	81	70	63
Income from patents	54	58	62	63	57	65	78	80	76	81
Other misc. services	114	130	140	149	133	143	127	119	119	121
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	94	95	98	98	100	99	96	93	91	92
LABOUR INCOME	65	69	79	84	89	96	93	100	89	93
GOVERN. TRANSACT.	35	33	38	40	38	37	36	38	45	39
UNREQ. TRANSFERS	63	69	67	67	66	58	65	72	70	74
CURRENT ACCOUNT	99	100	101	98	98	98	98	98	101	103

# Compiling economy : France

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>60 709</b>	<b>66 687</b>	<b>68 871</b>	<b>73 752</b>	<b>84 261</b>	<b>95 723</b>	<b>104 127</b>	<b>109 607</b>	<b>113 448</b>	<b>105 604</b>
<b>SERVICES</b>	<b>16 664</b>	<b>17 770</b>	<b>17 641</b>	<b>18 952</b>	<b>19 519</b>	<b>23 525</b>	<b>26 393</b>	<b>29 518</b>	<b>34 574</b>	<b>36 144</b>
Transport	5 213	4 969	4 666	4 744	4 844	5 847	6 249	6 722	6 574	6 414
Sea freight	464	559	523	527	588	696	559	492	966	1 026
Sea passenger services	82	89	84	84	135	117	134	155	161	170
Air freight	134	136	127	129	102	126	164	197	213	196
Air passenger services	319	323	302	305	558	747	810	892	897	887
Other transport	4 213	3 861	3 630	3 699	3 461	4 163	4 583	4 986	4 339	4 136
Travel	3 390	3 512	3 607	4 196	4 739	6 122	6 886	7 772	8 708	8 869
Other services	4 838	5 715	5 673	6 184	5 928	7 036	8 704	10 449	14 909	17 220
Insurance	224	355	312	286	365	546	443	356	482	514
Trade services	781	631	354	378	327	569	618	816	374	751
Merchanting	226	22	-260	-194	-202	104	68	195	127	488
Trade commissions	555	609	614	572	528	465	550	621	247	263
Banking	77	195	231	489	555	1 152	2 139	2 602	5 909	7 895
Advertising	351	456	494	544	424	378	442	468	265	305
Business services	828	834	985	831	804	793	949	1 460	2 128	2 130
Construction	222	258	213	178	132	144	201	364	526	413
Communication services	109	142	154	170	132	98	92	177	100	93
Film/TV	207	269	291	321	250	240	397	410	188	190
Income from patents	262	312	342	419	488	438	547	657	641	641
Other misc. services	1 777	2 263	2 298	2 569	2 453	2 678	2 875	3 140	4 297	4 287
Other not allocated	3 223	3 574	3 696	3 828	4 009	4 520	4 554	4 574	4 383	3 641
INVESTMENT INCOME	5 181	6 417	6 395	6 508	6 927	10 049	17 872	23 722	20 597	25 405
LABOUR INCOME	582	816	984	968	1 080	1 006	1 126	1 381	1 452	1 571
GOVERN. TRANSACT.	121	97	102	150	107	111	96	98	115	99
UNREQ. TRANSFERS	5 140	6 402	8 205	8 065	9 283	8 461	9 256	11 470	12 441	12 409
<b>CURRENT ACCOUNT</b>	<b>88 398</b>	<b>98 189</b>	<b>102 197</b>	<b>108 395</b>	<b>121 178</b>	<b>138 875</b>	<b>158 870</b>	<b>175 796</b>	<b>182 627</b>	<b>181 232</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>68 488</b>	<b>76 369</b>	<b>76 550</b>	<b>81 952</b>	<b>89 092</b>	<b>102 137</b>	<b>108 763</b>	<b>109 274</b>	<b>107 914</b>	<b>100 092</b>
<b>SERVICES</b>	<b>13 608</b>	<b>13 756</b>	<b>14 235</b>	<b>15 272</b>	<b>16 677</b>	<b>18 963</b>	<b>21 995</b>	<b>24 500</b>	<b>28 137</b>	<b>30 034</b>
Transport	4 968	4 524	4 472	4 133	5 100	6 233	6 943	7 655	6 466	6 382
Sea freight	624	672	620	617	779	847	899	1 058	1 080	1 122
Sea passenger services	22	20	19	19	10	10	9	9	26	21
Air freight	120	124	115	114	117	100	105	99	117	129
Air passenger services	527	538	497	494	639	755	831	916	959	982
Other transport	3 675	3 170	3 221	2 890	3 555	4 523	5 100	5 572	4 283	4 127
Travel	2 460	2 529	2 878	3 471	3 918	4 395	4 605	4 813	5 102	5 118
Other services	5 230	5 645	5 813	6 396	6 400	6 962	9 024	10 620	15 213	17 387
Insurance	460	512	536	606	646	815	718	552	724	851
Trade services	980	980	970	914	775	678	742	742	377	357
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	980	980	970	914	775	678	742	742	377	357
Banking	171	240	294	592	603	1 080	2 292	2 891	6 613	8 282
Advertising	397	473	538	595	561	543	611	757	402	462
Business services	816	840	854	909	844	993	1 220	1 692	2 154	2 527
Construction	106	107	135	106	139	167	117	207	259	275
Communication services	128	153	174	192	181	75	122	192	141	160
Film/TV	283	337	383	424	399	341	313	453	285	194
Income from patents	239	291	312	358	530	405	440	525	649	541
Other misc. services	1 649	1 711	1 617	1 700	1 720	1 865	2 450	2 608	3 610	3 737
Other not allocated	950	1 058	1 072	1 272	1 259	1 373	1 423	1 412	1 357	1 147
INVESTMENT INCOME	7 822	8 727	8 550	8 590	9 162	13 059	21 598	32 063	30 637	35 202
LABOUR INCOME	1 063	1 282	1 366	1 433	1 581	1 429	1 528	1 762	1 975	2 091
GOVERN. TRANSACT.	354	401	406	460	418	430	417	435	406	410
UNREQ. TRANSFERS	7 127	7 617	10 519	10 255	12 401	12 286	12 260	15 159	16 760	15 136
<b>CURRENT ACCOUNT</b>	<b>98 462</b>	<b>108 151</b>	<b>111 625</b>	<b>117 962</b>	<b>129 331</b>	<b>148 302</b>	<b>166 561</b>	<b>183 192</b>	<b>185 829</b>	<b>182 965</b>

## Compiling economy : France

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-7 779</b>	<b>-9 681</b>	<b>-7 679</b>	<b>-8 200</b>	<b>-4 830</b>	<b>-6 414</b>	<b>-4 637</b>	<b>333</b>	<b>5 534</b>	<b>5 512</b>
<b>SERVICES</b>	<b>3 056</b>	<b>4 015</b>	<b>3 407</b>	<b>3 680</b>	<b>2 842</b>	<b>4 563</b>	<b>4 398</b>	<b>5 018</b>	<b>6 437</b>	<b>6 110</b>
Transport	244	445	194	611	-257	-386	-694	-932	108	33
Sea freight	-160	-113	-98	-90	-191	-151	-340	-566	-115	-96
Sea passenger services	60	69	65	65	125	107	125	146	135	149
Air freight	14	12	13	14	-15	26	59	98	95	66
Air passenger services	-208	-215	-194	-189	-82	-8	-21	-25	-62	-94
Other transport	538	691	409	810	-94	-360	-517	-586	55	8
Travel	930	983	729	725	820	1 727	2 280	2 958	3 606	3 750
Other services	-392	71	-141	-212	-472	74	-320	-170	-304	-167
Insurance	-236	-157	-225	-320	-281	-269	-275	-196	-242	-337
Trade services	-199	-348	-617	-536	-449	-109	-125	74	-3	394
Merchanting	226	22	-260	-194	-202	104	68	195	127	488
Trade commissions	-425	-371	-356	-342	-247	-213	-192	-121	-130	-94
Banking	-94	-46	-63	-103	-48	72	-153	-290	-704	-387
Advertising	-47	-17	-44	-51	-137	-165	-168	-289	-137	-156
Business services	12	-6	131	-78	-41	-200	-272	-232	-26	-397
Construction	116	150	78	72	-6	-23	84	157	267	138
Communication services	-19	-11	-20	-23	-49	23	-30	-15	-41	-67
Film/TV	-76	-68	-92	-103	-150	-101	84	-43	-97	-5
Income from patents	23	21	30	61	-42	33	108	131	-8	100
Other misc. services	128	552	681	869	732	813	426	532	687	550
Other not allocated	2 273	2 516	2 624	2 556	2 750	3 148	3 131	3 162	3 026	2 494
INVESTMENT INCOME	-2 641	-2 311	-2 155	-2 082	-2 234	-3 009	-3 726	-8 341	-10 041	-9 797
LABOUR INCOME	-481	-466	-382	-466	-501	-423	-403	-381	-523	-520
GOVERN. TRANSACT.	-233	-304	-304	-310	-311	-319	-321	-337	-291	-311
UNREQ. TRANSFERS	-1 987	-1 215	-2 314	-2 190	-3 118	-3 825	-3 003	-3 688	-4 319	-2 726
<b>CURRENT ACCOUNT</b>	<b>-10 064</b>	<b>-9 963</b>	<b>-9 428</b>	<b>-9 567</b>	<b>-8 153</b>	<b>-9 427</b>	<b>-7 691</b>	<b>-7 397</b>	<b>-3 202</b>	<b>-1 733</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>89</b>	<b>87</b>	<b>90</b>	<b>90</b>	<b>95</b>	<b>94</b>	<b>96</b>	<b>100</b>	<b>105</b>	<b>106</b>
<b>SERVICES</b>	<b>122</b>	<b>129</b>	<b>124</b>	<b>124</b>	<b>117</b>	<b>124</b>	<b>120</b>	<b>120</b>	<b>123</b>	<b>120</b>
Transport	105	110	104	115	95	94	90	88	102	101
Sea freight	74	83	84	85	75	82	62	46	89	91
Sea passenger services	374	436	442	448	1 380	1 222	1 566	1 641	616	805
Air freight	112	110	111	113	87	126	156	200	182	151
Air passenger services	61	60	61	62	87	99	98	97	94	90
Other transport	115	122	113	128	97	92	90	89	101	100
Travel	138	139	125	121	121	139	150	161	171	173
Other services	93	101	98	97	93	101	96	98	98	99
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	80	64	36	41	42	84	83	110	99	210
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	57	62	63	63	68	69	74	84	66	74
Banking	45	81	79	83	92	107	93	90	89	95
Advertising	88	96	92	91	76	70	72	62	66	68
Business services	101	99	115	91	95	80	78	86	99	84
Construction	209	240	158	168	96	86	172	176	203	150
Communication services	85	93	88	88	73	131	76	92	71	58
Film/TV	73	60	76	76	62	70	127	91	66	98
Income from patents	110	107	110	117	92	108	125	125	99	118
Other misc. services	108	132	142	151	143	144	117	120	119	115
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	66	74	75	76	76	77	83	74	67	72
LABOUR INCOME	55	64	72	68	68	70	74	78	74	75
GOVERN. TRANSACT.	34	24	25	33	26	26	23	23	28	24
UNREQ. TRANSFERS	72	84	78	79	75	69	76	76	74	82
<b>CURRENT ACCOUNT</b>	<b>90</b>	<b>91</b>	<b>92</b>	<b>92</b>	<b>94</b>	<b>94</b>	<b>95</b>	<b>96</b>	<b>98</b>	<b>99</b>

# Compiling economy : France

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
MERCHANDISE	56 426	59 161	52 566	48 829	52 734	61 028	61 072	61 022	64 580	64 523
SERVICES	24 943	27 387	24 170	23 534	25 153	30 876	32 379	32 574	38 650	42 440
Transport	4 413	5 108	4 754	4 757	5 847	7 534	6 794	7 375	7 817	8 886
Sea freight	946	917	857	864	978	956	912	1 042	1 164	604
Sea passenger services	48	47	44	44	9	13	9	11	6	4
Air freight	365	386	361	364	452	448	457	511	598	592
Air passenger services	869	921	861	868	763	1 543	1 510	1 612	1 587	1 624
Other transport	2 186	2 837	2 631	2 616	3 645	4 574	3 907	4 199	4 462	6 062
Travel	6 273	6 989	6 298	6 102	6 929	8 635	9 013	9 510	10 764	11 111
Other services	11 269	12 135	10 314	9 751	8 833	10 871	12 730	11 995	16 021	19 476
Insurance	678	896	856	743	893	633	776	509	831	987
Trade services	982	831	264	140	129	504	698	755	383	1 031
Merchanting	316	32	-347	-276	-289	137	104	269	217	856
Trade commissions	665	799	611	416	418	367	595	487	166	175
Banking	423	517	816	1 065	1 229	2 525	3 393	2 422	4 998	7 201
Advertising	337	422	389	341	222	204	198	236	139	145
Business services	3 082	3 021	2 589	2 085	1 997	2 249	2 421	2 677	3 033	3 218
Construction	2 349	2 258	1 353	1 287	1 020	1 084	1 192	1 354	1 597	1 586
Communication services	321	408	399	385	272	247	301	238	178	254
Film/TV	252	318	299	271	181	165	231	245	300	182
Income from patents	270	342	335	333	452	481	469	500	617	635
Other misc. services	2 575	3 122	3 015	3 101	2 439	2 780	3 052	3 058	3 945	4 237
Other not allocated	2 987	3 155	2 805	2 924	3 545	3 837	3 842	3 695	4 048	2 967
INVESTMENT INCOME	19 630	20 800	16 557	15 560	16 796	20 641	23 172	29 701	38 514	47 395
LABOUR INCOME	1 089	1 261	1 332	1 439	1 803	1 790	1 794	1 941	1 885	1 956
GOVERN. TRANSACT.	284	284	344	336	349	333	336	372	449	425
UNREQ. TRANSFERS	1 221	1 244	1 431	1 394	1 818	2 166	2 526	3 885	3 733	2 049
CURRENT ACCOUNT	103 593	110 138	96 401	91 092	98 653	116 834	121 280	129 495	147 811	158 789
<b>Debits</b>										
MERCHANDISE	54 418	56 625	47 094	48 170	54 649	64 065	66 780	68 956	68 226	63 354
SERVICES	16 743	17 949	16 992	17 354	18 331	21 733	24 212	23 954	30 022	33 232
Transport	4 521	4 888	4 217	4 505	4 720	6 691	7 158	7 389	9 160	9 867
Sea freight	1 085	1 023	944	939	990	1 272	1 183	1 377	1 998	1 680
Sea passenger services	12	13	12	12	25	23	23	32	30	26
Air freight	351	344	317	315	371	285	264	271	446	428
Air passenger services	1 544	1 517	1 400	1 392	1 505	1 682	1 840	1 764	1 931	1 996
Other transport	1 528	1 991	1 543	1 846	1 829	3 429	3 849	3 943	4 756	5 738
Travel	2 972	3 497	3 756	3 897	4 303	4 717	5 180	5 153	5 653	5 811
Other services	8 498	8 785	8 373	8 163	8 290	9 177	10 733	10 320	13 994	16 655
Insurance	600	572	534	568	469	577	552	400	822	1 003
Trade services	1 892	1 786	1 498	1 277	1 093	1 039	1 141	1 136	872	1 042
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 892	1 786	1 498	1 277	1 093	1 039	1 141	1 136	872	1 042
Banking	385	460	750	1 066	1 407	2 402	3 358	2 549	4 637	7 203
Advertising	329	355	339	326	198	183	185	198	153	188
Business services	1 072	1 120	1 226	1 063	1 236	1 254	1 587	1 622	2 132	1 748
Construction	779	650	477	346	404	419	353	403	503	526
Communication services	219	243	245	248	181	160	129	141	140	206
Film/TV	311	341	334	330	222	193	342	358	411	393
Income from patents	738	836	781	842	1 114	1 010	856	919	1 002	1 040
Other misc. services	2 173	2 421	2 189	2 096	1 964	1 940	2 230	2 594	3 323	3 306
Other not allocated	752	780	646	790	1 018	1 148	1 140	1 092	1 215	898
INVESTMENT INCOME	18 643	20 072	14 899	13 832	14 491	18 077	20 940	25 522	34 454	44 361
LABOUR INCOME	1 498	1 714	1 579	1 434	1 656	1 494	1 594	1 576	1 780	1 716
GOVERN. TRANSACT.	809	742	759	742	791	767	782	811	845	936
UNREQ. TRANSFERS	2 908	3 508	3 782	3 843	4 470	5 916	5 946	6 126	6 293	4 493
CURRENT ACCOUNT	95 019	100 611	85 103	85 374	94 388	112 053	120 255	126 944	141 620	148 091

## Compiling economy : France

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>2 008</b>	<b>2 536</b>	<b>5 472</b>	<b>659</b>	<b>-1 914</b>	<b>-3 037</b>	<b>-5 708</b>	<b>-7 934</b>	<b>-3 646</b>	<b>1 169</b>
<b>SERVICES</b>	<b>8 200</b>	<b>9 438</b>	<b>7 179</b>	<b>6 181</b>	<b>6 822</b>	<b>9 143</b>	<b>8 167</b>	<b>8 620</b>	<b>8 627</b>	<b>9 208</b>
Transport	-107	219	536	252	1 126	842	-364	-14	-1 343	-981
Sea freight	-139	-106	-87	-74	-12	-316	-271	-335	-834	-1 075
Sea passenger services	36	33	31	32	-16	-10	-14	-21	-25	-22
Air freight	13	43	44	49	81	163	194	239	152	164
Air passenger services	-675	-596	-539	-524	-742	-139	-330	-152	-344	-371
Other transport	658	846	1 088	770	1 816	1 145	58	255	-293	324
Travel	3 301	3 493	2 542	2 205	2 625	3 918	3 833	4 356	5 111	5 300
Other services	2 771	3 351	1 940	1 588	543	1 693	1 997	1 675	2 027	2 821
Insurance	77	324	322	174	424	56	224	108	10	-16
Trade services	-910	-955	-1 234	-1 137	-964	-535	-443	-381	-489	-11
Merchanting	316	32	-347	-276	-289	137	104	269	217	856
Trade commissions	-1 226	-988	-887	-861	-675	-672	-547	-650	-706	-867
Banking	38	57	65	-1	-178	123	35	-127	360	-2
Advertising	7	67	50	15	23	20	13	38	-14	-43
Business services	2 011	1 901	1 363	1 022	761	995	834	1 055	901	1 470
Construction	1 570	1 607	876	941	615	665	839	951	1 094	1 060
Communication services	103	166	154	137	91	86	172	98	38	48
Film/TV	-59	-23	-36	-60	-41	-28	-111	-113	-111	-211
Income from patents	-468	-493	-446	-509	-662	-529	-387	-419	-385	-405
Other misc. services	403	701	826	1 005	475	840	821	463	622	931
Other not allocated	2 235	2 375	2 160	2 135	2 527	2 689	2 702	2 603	2 833	2 068
INVESTMENT INCOME	987	728	1 659	1 729	2 305	2 564	2 232	4 180	4 061	3 035
LABOUR INCOME	-410	-453	-246	6	147	297	200	365	105	240
GOVERN. TRANSACT.	-525	-458	-415	-406	-442	-435	-446	-438	-396	-510
UNREQ. TRANSFERS	-1 686	-2 263	-2 351	-2 450	-2 652	-3 750	-3 420	-2 242	-2 560	-2 444
CURRENT ACCOUNT	8 574	9 527	11 298	5 718	4 266	4 781	1 025	2 551	6 191	10 697
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>104</b>	<b>104</b>	<b>112</b>	<b>101</b>	<b>96</b>	<b>95</b>	<b>91</b>	<b>88</b>	<b>95</b>	<b>102</b>
<b>SERVICES</b>	<b>149</b>	<b>153</b>	<b>142</b>	<b>136</b>	<b>137</b>	<b>142</b>	<b>134</b>	<b>136</b>	<b>129</b>	<b>128</b>
Transport	98	104	113	106	124	113	95	100	85	90
Sea freight	87	90	91	92	99	75	77	76	58	36
Sea passenger services	396	350	355	360	35	56	39	34	18	14
Air freight	104	112	114	115	122	157	174	188	134	138
Air passenger services	56	61	61	62	51	92	82	91	82	81
Other transport	143	142	171	142	199	133	101	106	94	106
Travel	211	200	168	157	161	183	174	185	190	191
Other services	133	138	123	119	107	118	119	116	114	117
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	52	47	18	11	12	49	61	66	44	99
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	35	45	41	33	38	35	52	43	19	17
Banking	110	112	109	100	87	105	101	95	108	100
Advertising	102	119	115	105	112	111	107	119	91	77
Business services	288	270	211	196	162	179	153	165	142	184
Construction	301	347	284	372	252	259	338	336	318	302
Communication services	147	168	163	155	150	154	233	169	127	123
Film/TV	81	93	89	82	82	85	68	68	73	46
Income from patents	37	41	43	40	41	48	55	54	62	61
Other misc. services	119	129	138	148	124	143	137	118	119	128
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	105	104	111	112	116	114	111	116	112	107
LABOUR INCOME	73	74	84	100	109	120	113	123	106	114
GOVERN. TRANSACT.	35	38	45	45	44	43	43	46	53	45
UNREQ. TRANSFERS	42	35	38	36	41	37	42	63	59	46
CURRENT ACCOUNT	109	109	113	107	105	104	101	102	104	107

## Compiling economy : Ireland

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	11 978	13 320	12 516	13 472	15 565	18 484	18 365	19 113	21 696	24 266
SERVICES	1 391	1 605	1 520	1 701	1 956	2 191	2 499	2 747	2 888	2 903
Transport	579	640	631	656	679	738	801	830	835	785
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	609	724	671	727	844	967	1 133	1 223	1 247	1 363
Other services	204	241	218	317	432	487	565	694	806	755
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	843	997	946	940	1 198	1 630	2 057	2 219	2 077	1 959
LABOUR INCOME	NA									
GOVERN. TRANSACT.	94	95	90	95	101	116	109	122	141	143
UNREQ. TRANSFERS	1 486	1 856	1 869	1 710	1 820	1 970	2 596	3 209	2 956	3 128
CURRENT ACCOUNT	15 792	17 873	16 941	17 919	20 639	24 390	25 626	27 410	29 758	32 398
Debits										
MERCHANDISE	11 658	12 498	11 359	11 217	12 322	14 837	15 223	15 721	16 304	17 597
SERVICES	1 715	1 889	2 050	2 435	2 939	3 538	3 561	3 787	4 409	4 524
Transport	850	889	840	836	891	1 035	1 062	1 099	1 133	1 183
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	521	562	697	717	812	899	913	910	1 049	1 043
Other services	344	438	514	882	1 236	1 604	1 586	1 778	2 227	2 299
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 226	3 877	3 775	3 739	4 757	5 893	6 213	6 026	6 170	7 070
LABOUR INCOME	NA									
GOVERN. TRANSACT.	28	28	26	28	23	27	27	26	26	31
UNREQ. TRANSFERS	461	489	563	576	517	543	555	643	670	778
CURRENT ACCOUNT	17 088	18 782	17 773	17 995	20 559	24 838	25 579	26 204	27 580	30 001

## Compiling economy : Ireland

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Net										
MERCHANDISE	320	822	1 157	2 255	3 243	3 647	3 142	3 392	5 392	6 669
SERVICES	-324	-284	-530	-734	-983	-1 347	-1 062	-1 040	-1 521	-1 621
Transport	-271	-249	-209	-180	-212	-297	-261	-269	-298	-398
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	88	162	-26	10	32	68	220	313	198	320
Other services	-140	-197	-296	-565	-804	-1 117	-1 021	-1 084	-1 421	-1 544
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-2 383	-2 880	-2 829	-2 799	-3 559	-4 263	-4 156	-3 807	-4 093	-5 111
LABOUR INCOME	NA									
GOVERN. TRANSACT.	66	67	64	67	78	89	82	96	115	112
UNREQ. TRANSFERS	1 025	1 367	1 306	1 134	1 303	1 427	2 041	2 566	2 286	2 350
CURRENT ACCOUNT	-1 296	-909	-832	-76	80	-448	47	1 206	2 178	2 397
Cover ratios										
MERCHANDISE	103	107	110	120	126	125	121	122	133	138
SERVICES	81	85	74	70	67	62	70	73	66	64
Transport	68	72	75	78	76	71	75	76	74	66
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	117	129	96	101	104	108	124	134	119	131
Other services	59	55	42	36	35	30	36	39	36	33
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	70	100	81	186	246	81	81	81	81	80
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	26	26	25	25	25	28	33	37	34	28
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	336	339	346	339	439	430	404	469	542	461
UNREQ. TRANSFERS	322	380	332	297	352	363	468	499	441	402
CURRENT ACCOUNT	92	95	95	100	100	98	100	105	108	108

## Compiling economy : Italy

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
MERCHANDISE	94 714	100 753	98 819	100 943	108 226	127 638	133 721	136 789	137 552	143 972
SERVICES	22 114	24 990	22 706	24 605	24 783	28 174	37 551	38 241	45 591	46 359
Transport	5 003	5 688	5 581	5 958	6 472	7 701	7 584	8 914	8 660	10 160
Sea freight	1 273	1 448	1 420	1 516	1 647	1 960	1 930	2 269	2 204	2 586
Sea passenger services	208	237	232	248	270	321	316	371	361	423
Air freight	124	143	176	166	187	163	190	271	229	256
Air passenger services	784	889	837	915	988	1 234	1 186	1 347	1 342	1 588
Other transport	2 613	2 971	2 915	3 112	3 381	4 023	3 962	4 657	4 524	5 307
Travel	10 451	11 017	10 049	10 559	10 501	10 885	12 774	14 905	17 700	18 805
Other services	6 660	8 285	7 076	8 088	7 819	9 588	17 192	14 422	19 232	17 393
Insurance	36	-17	58	97	-51	4	-86	37	372	75
Trade services	1 225	1 563	1 008	1 452	1 735	2 043	2 707	3 362	3 553	2 862
Merchanting	565	640	367	535	415	771	1 059	1 277	1 352	1 334
Trade commissions	660	923	641	917	1 320	1 273	1 648	2 085	2 201	1 528
Banking	1 184	1 573	1 194	1 343	1 456	2 073	2 177	2 518	3 389	3 888
Advertising	137	178	194	223	302	356	368	459	655	459
Business services	964	1 119	1 026	1 119	1 103	1 195	1 670	1 813	2 229	2 032
Construction	1 025	1 174	1 093	1 203	1 409	1 442	1 913	1 845	1 939	2 004
Communication services	133	235	192	120	162	177	195	220	172	235
Film/TV	110	97	99	94	111	125	825	282	248	235
Income from patents	111	110	122	144	398	342	571	378	314	322
Other misc. services	1 735	2 254	2 091	2 294	1 193	1 831	6 852	3 508	6 360	5 282
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 130	6 694	5 562	5 599	6 704	9 972	11 684	14 998	19 590	24 290
LABOUR INCOME	2 334	2 436	2 784	2 356	2 642	3 246	2 961	2 183	1 701	1 681
GOVERN. TRANSACT.	199	182	223	288	222	164	153	326	690	468
UNREQ. TRANSFERS	7 991	7 794	7 563	8 447	9 438	10 795	10 051	10 862	10 604	11 795
CURRENT ACCOUNT	133 482	142 848	137 658	142 238	152 026	179 989	196 121	203 400	215 726	228 565
<b>Debits</b>										
MERCHANDISE	101 264	108 042	94 021	100 812	108 837	129 166	132 797	136 945	135 137	116 216
SERVICES	17 981	20 658	19 702	21 903	23 993	28 930	39 271	39 148	49 729	46 120
Transport	7 504	8 210	7 702	8 179	8 905	10 610	11 364	12 005	13 222	13 202
Sea freight	1 739	1 903	1 785	1 895	2 064	2 459	2 633	2 782	3 064	3 059
Sea passenger services	306	335	314	333	363	433	463	489	539	538
Air freight	740	796	613	554	526	616	571	526	561	403
Air passenger services	886	983	1 057	1 218	1 404	1 683	1 892	2 075	2 304	2 458
Other transport	3 833	4 193	3 934	4 178	4 549	5 420	5 804	6 132	6 754	6 743
Travel	2 190	2 480	2 967	3 934	5 070	6 151	7 791	9 425	13 987	11 987
Other services	8 287	9 968	9 032	9 790	10 018	12 169	20 116	17 719	22 520	20 931
Insurance	162	205	178	167	293	356	551	631	863	874
Trade services	1 274	1 809	921	1 252	1 675	2 100	2 737	2 960	3 157	3 247
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 274	1 809	921	1 252	1 675	2 100	2 737	2 960	3 157	3 247
Banking	2 170	2 729	2 006	2 165	2 260	2 587	3 289	3 710	5 452	5 273
Advertising	281	377	378	475	596	664	761	895	956	914
Business services	1 181	1 367	1 376	1 442	1 451	1 777	1 599	1 803	2 216	2 289
Construction	554	598	612	615	702	769	783	862	840	941
Communication services	101	130	122	134	152	192	179	270	378	402
Film/TV	279	310	261	399	473	578	1 258	855	795	776
Income from patents	597	548	586	525	812	702	1 256	1 376	1 280	1 109
Other misc. services	1 690	1 896	2 592	2 616	1 604	2 444	7 703	4 356	6 584	5 106
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	11 089	11 939	11 893	11 298	12 693	17 493	23 234	29 131	35 614	38 152
LABOUR INCOME	626	785	755	916	1 295	2 397	2 872	2 007	1 642	1 742
GOVERN. TRANSACT.	437	534	435	497	541	22	25	60	134	174
UNREQ. TRANSFERS	5 990	6 516	9 337	9 220	10 704	13 153	11 884	15 669	14 924	16 393
CURRENT ACCOUNT	137 386	148 473	136 143	144 645	158 064	191 161	210 083	222 960	237 180	218 797

## Compiling economy : Italy

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-6 550	-7 289	4 799	132	-611	-1 528	924	-155	2 415	27 756
<b>SERVICES</b>	4 134	4 332	3 004	2 702	799	-756	-1 720	-907	-4 138	239
<b>Transport</b>	-2 501	-2 522	-2 122	-2 220	-2 433	-2 909	-3 779	-3 090	-4 562	-3 042
Sea freight	-466	-455	-365	-379	-416	-499	-703	-513	-860	-474
Sea passenger services	-98	-98	-82	-85	-94	-112	-147	-118	-178	-115
Air freight	-616	-653	-437	-388	-339	-453	-380	-255	-332	-147
Air passenger services	-102	-94	-220	-303	-417	-449	-706	-729	-962	-871
Other transport	-1 220	-1 222	-1 019	-1 065	-1 168	-1 397	-1 843	-1 475	-2 230	-1 436
<b>Travel</b>	8 261	8 537	7 082	6 625	5 431	4 734	4 983	5 480	3 713	6 819
<b>Other services</b>	-1 627	-1 683	-1 956	-1 702	-2 199	-2 581	-2 924	-3 297	-3 288	-3 538
Insurance	-126	-222	-120	-70	-344	-353	-637	-594	-490	-799
Trade services	-49	-246	88	199	60	-57	-30	402	396	-386
Merchanting	565	640	367	535	415	771	1 059	1 277	1 352	1 334
Trade commissions	-614	-886	-279	-335	-355	-827	-1 089	-875	-956	-1 719
Banking	-986	-1 157	-813	-822	-803	-514	-1 112	-1 192	-2 063	-1 385
Advertising	-144	-199	-184	-252	-294	-308	-393	-436	-301	-454
Business services	-216	-248	-350	-323	-349	-582	72	10	13	-257
Construction	472	577	480	588	707	674	1 130	983	1 099	1 063
Communication services	33	105	70	-15	10	-15	16	-50	-206	-167
Film/TV	-169	-213	-163	-305	-362	-453	-432	-573	-548	-541
Income from patents	-486	-438	-463	-381	-414	-360	-685	-998	-966	-788
Other misc. services	45	358	-502	-322	-411	-613	-851	-848	-224	175
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-4 959	-5 245	-6 331	-5 699	-5 990	-7 521	-11 550	-14 133	-16 025	-13 862
<b>LABOUR INCOME</b>	1 708	1 651	2 029	1 440	1 347	849	89	176	59	-60
<b>GOVERN. TRANSACT.</b>	-237	-352	-212	-209	-319	142	128	266	555	293
<b>UNREQ. TRANSFERS</b>	2 001	1 278	-1 774	-773	-1 266	-2 358	-1 833	-4 807	-4 320	-4 598
<b>CURRENT ACCOUNT</b>	-3 904	-5 625	1 514	-2 406	-6 038	-11 172	-13 962	-19 560	-21 454	9 768
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	94	93	105	100	99	99	101	100	102	124
<b>SERVICES</b>	123	121	115	112	103	97	96	98	92	101
<b>Transport</b>	67	69	72	73	73	73	67	74	65	77
Sea freight	73	76	80	80	80	80	73	82	72	85
Sea passenger services	68	71	74	74	74	74	68	76	67	79
Air freight	17	18	29	30	36	26	33	52	41	64
Air passenger services	89	90	79	75	70	73	63	65	58	65
Other transport	68	71	74	75	74	74	68	76	67	79
<b>Travel</b>	477	444	339	268	207	177	164	158	127	157
<b>Other services</b>	80	83	78	83	78	79	85	81	85	83
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	96	86	110	116	104	97	99	114	113	88
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	52	51	70	73	79	61	60	70	70	47
Banking	55	58	59	62	64	80	66	68	62	74
Advertising	49	47	51	47	51	54	48	51	69	50
Business services	82	82	75	78	76	67	104	101	101	89
Construction	185	196	178	196	201	188	244	214	231	213
Communication services	132	181	157	89	107	92	109	81	46	58
Film/TV	39	31	38	23	24	22	66	33	31	30
Income from patents	19	20	21	27	49	49	45	27	25	29
Other misc. services	103	119	81	88	74	75	89	81	97	103
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	55	56	47	50	53	57	50	51	55	64
<b>LABOUR INCOME</b>	373	310	369	257	204	135	103	109	104	97
<b>GOVERN. TRANSACT.</b>	46	34	51	58	41	752	613	543	514	268
<b>UNREQ. TRANSFERS</b>	133	120	81	92	88	82	85	69	71	72
<b>CURRENT ACCOUNT</b>	97	96	101	98	96	94	93	91	91	104

# Compiling economy : Italy

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>44 872</b>	<b>48 554</b>	<b>52 823</b>	<b>56 329</b>	<b>61 754</b>	<b>72 044</b>	<b>77 912</b>	<b>80 669</b>	<b>79 669</b>	<b>76 853</b>
<b>SERVICES</b>	<b>11 742</b>	<b>13 302</b>	<b>11 924</b>	<b>13 012</b>	<b>12 994</b>	<b>14 881</b>	<b>20 070</b>	<b>20 494</b>	<b>24 853</b>	<b>25 053</b>
Transport	2 098	2 386	2 340	2 499	2 714	3 230	3 181	3 739	3 632	4 261
Sea freight	495	563	552	590	641	762	751	882	857	1 006
Sea passenger services	103	117	115	123	134	159	157	184	179	210
Air freight	48	56	68	65	73	63	74	105	89	100
Air passenger services	389	441	415	454	490	612	588	668	665	787
Other transport	1 063	1 209	1 190	1 268	1 378	1 633	1 612	1 899	1 841	2 159
Travel	5 866	6 184	5 641	5 926	5 894	6 110	7 170	8 366	9 935	10 555
Other services	3 777	4 732	3 943	4 586	4 385	5 542	9 719	8 389	11 286	10 237
Insurance	28	1	41	63	-13	20	-19	53	247	91
Trade services	844	1 077	695	1 000	1 195	1 408	1 865	2 317	2 448	1 972
Merchanting	372	393	238	346	282	531	722	818	882	850
Trade commissions	472	683	457	654	913	877	1 144	1 499	1 566	1 122
Banking	900	1 196	908	1 022	1 108	1 577	1 656	1 915	2 578	2 957
Advertising	85	111	121	139	189	222	229	286	408	286
Business services	497	577	529	577	568	619	880	950	1 184	1 074
Construction	343	392	365	402	471	482	639	617	648	670
Communication services	27	48	39	25	33	36	40	45	35	48
Film/TV	66	58	60	57	67	76	499	171	150	142
Income from patents	31	30	34	40	110	94	157	104	86	89
Other misc. services	955	1 241	1 151	1 263	657	1 008	3 772	1 932	3 501	2 908
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 405	4 810	3 997	4 024	4 817	7 166	8 396	10 778	14 077	17 455
LABOUR INCOME	341	356	406	344	386	474	432	319	248	245
GOVERN. TRANSACT.	38	32	43	52	41	32	30	62	137	106
UNREQ. TRANSFERS	6 268	6 113	5 932	6 626	7 404	8 468	7 884	8 520	8 318	9 253
<b>CURRENT ACCOUNT</b>	<b>67 666</b>	<b>73 166</b>	<b>75 125</b>	<b>80 387</b>	<b>87 396</b>	<b>103 065</b>	<b>114 724</b>	<b>120 842</b>	<b>127 302</b>	<b>128 965</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>47 912</b>	<b>53 163</b>	<b>55 066</b>	<b>59 982</b>	<b>66 151</b>	<b>77 490</b>	<b>80 787</b>	<b>83 569</b>	<b>79 477</b>	<b>66 117</b>
<b>SERVICES</b>	<b>8 815</b>	<b>10 277</b>	<b>9 593</b>	<b>10 706</b>	<b>11 708</b>	<b>14 166</b>	<b>19 280</b>	<b>19 431</b>	<b>25 175</b>	<b>23 358</b>
Transport	3 294	3 604	3 381	3 590	3 909	4 657	4 988	5 269	5 803	5 795
Sea freight	690	755	708	752	818	975	1 044	1 103	1 215	1 213
Sea passenger services	150	164	154	163	178	212	227	240	264	264
Air freight	293	316	243	220	208	244	226	209	223	160
Air passenger services	434	482	518	597	688	825	927	1 017	1 129	1 205
Other transport	1 726	1 887	1 758	1 858	2 015	2 401	2 563	2 700	2 972	2 953
Travel	1 104	1 250	1 496	1 984	2 557	3 101	3 929	4 752	7 052	6 044
Other services	4 418	5 423	4 716	5 133	5 242	6 408	10 364	9 410	12 319	11 520
Insurance	103	129	113	107	184	225	346	398	548	553
Trade services	712	1 010	514	700	936	1 173	1 529	1 654	1 763	1 814
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	712	1 010	514	700	936	1 173	1 529	1 654	1 763	1 814
Banking	1 634	2 055	1 511	1 630	1 702	1 948	2 477	2 793	4 105	3 970
Advertising	180	241	242	304	382	425	487	573	612	585
Business services	471	545	549	575	579	730	717	809	1 008	1 052
Construction	198	214	219	220	251	275	280	308	300	337
Communication services	48	63	59	65	73	93	86	130	182	194
Film/TV	59	66	55	85	100	123	267	181	169	165
Income from patents	181	166	177	159	246	213	381	417	388	336
Other misc. services	832	934	1 277	1 289	790	1 204	3 795	2 146	3 244	2 516
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	8 258	8 890	8 856	8 413	9 452	13 026	17 302	21 693	26 521	28 411
LABOUR INCOME	142	178	171	208	294	543	651	455	372	395
GOVERN. TRANSACT.	199	240	206	243	265	10	11	27	58	73
UNREQ. TRANSFERS	4 026	4 380	6 276	6 197	7 195	8 841	7 988	10 532	10 032	11 019
<b>CURRENT ACCOUNT</b>	<b>69 352</b>	<b>77 128</b>	<b>80 169</b>	<b>85 749</b>	<b>95 065</b>	<b>114 077</b>	<b>126 020</b>	<b>135 707</b>	<b>141 635</b>	<b>129 373</b>

## Compiling economy : Italy

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-3 040	-4 610	-2 244	-3 652	-4 397	-5 446	-2 875	-2 900	192	10 736
<b>SERVICES</b>	2 926	3 025	2 331	2 306	1 286	715	790	1 063	-322	1 695
Transport	-1 195	-1 218	-1 040	-1 091	-1 194	-1 427	-1 807	-1 530	-2 171	-1 533
Sea freight	-194	-192	-156	-162	-178	-213	-294	-221	-358	-208
Sea passenger services	-47	-47	-39	-40	-44	-53	-71	-56	-85	-54
Air freight	-245	-260	-175	-155	-136	-181	-152	-103	-133	-60
Air passenger services	-46	-41	-103	-143	-199	-213	-339	-350	-464	-418
Other transport	-663	-679	-568	-590	-638	-767	-951	-801	-1 131	-794
Travel	4 762	4 933	4 144	3 943	3 338	3 008	3 242	3 614	2 882	4 511
Other services	-640	-691	-774	-546	-857	-866	-645	-1 021	-1 033	-1 283
Insurance	-74	-128	-71	-44	-197	-204	-365	-345	-302	-462
Trade services	132	67	180	301	260	235	336	663	685	158
Merchanting	372	393	238	346	282	531	722	818	882	850
Trade commissions	-239	-327	-57	-45	-22	-296	-385	-155	-197	-692
Banking	-733	-859	-603	-608	-594	-371	-821	-878	-1 527	-1 013
Advertising	-94	-130	-121	-165	-193	-203	-258	-287	-204	-298
Business services	26	32	-20	2	-10	-112	163	141	176	22
Construction	145	179	146	182	220	207	359	308	348	333
Communication services	-21	-15	-20	-40	-40	-56	-46	-85	-147	-146
Film/TV	7	-7	4	-28	-33	-47	232	-11	-19	-23
Income from patents	-150	-136	-144	-119	-136	-119	-223	-313	-301	-248
Other misc. services	123	307	-126	-26	-133	-196	-23	-215	258	392
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-3 853	-4 080	-4 859	-4 390	-4 635	-5 861	-8 906	-10 915	-12 444	-10 956
LABOUR INCOME	199	178	235	136	92	-70	-219	-136	-124	-149
GOVERN. TRANSACT.	-160	-209	-163	-191	-224	22	19	35	79	34
UNREQ. TRANSFERS	2 242	1 734	-344	429	209	-373	-104	-2 012	-1 714	-1 767
<b>CURRENT ACCOUNT</b>	-1 686	-3 962	-5 044	-5 363	-7 669	-11 013	-11 296	-14 866	-14 333	-408
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	94	91	96	94	93	93	96	97	100	116
<b>SERVICES</b>	133	129	124	122	111	105	104	105	99	107
Transport	64	66	69	70	69	69	64	71	63	74
Sea freight	72	75	78	78	78	78	72	80	71	83
Sea passenger services	69	72	75	75	75	75	69	77	68	80
Air freight	16	18	28	29	35	26	33	51	40	62
Air passenger services	90	92	80	76	71	74	63	66	59	65
Other transport	62	64	68	68	68	68	63	70	62	73
Travel	531	495	377	299	231	197	183	176	141	175
Other services	86	87	84	89	84	86	94	89	92	89
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	119	107	135	143	128	120	122	140	139	109
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	66	68	89	94	98	75	75	91	89	62
Banking	55	58	60	63	65	81	67	69	63	74
Advertising	47	46	50	46	49	52	47	50	67	49
Business services	106	106	96	100	98	85	123	117	117	102
Construction	173	184	167	183	188	175	228	200	216	199
Communication services	56	77	67	38	45	39	46	35	19	25
Film/TV	112	89	107	67	67	62	187	94	89	86
Income from patents	17	18	19	25	45	44	41	25	22	26
Other misc. services	115	133	90	98	83	84	99	90	108	116
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	53	54	45	48	51	55	49	50	53	61
LABOUR INCOME	240	200	237	166	131	87	66	70	67	62
GOVERN. TRANSACT.	19	13	21	21	15	316	266	228	237	146
UNREQ. TRANSFERS	156	140	95	107	103	96	99	81	83	84
<b>CURRENT ACCOUNT</b>	98	95	94	94	92	90	91	89	90	100

## Compiling economy : Italy

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
MERCHANDISE	49 842	52 199	45 997	44 614	46 471	55 594	55 809	56 120	57 883	67 119
SERVICES	10 372	11 688	10 782	11 593	11 799	13 293	17 481	17 747	20 738	21 305
Transport	2 905	3 302	3 240	3 459	3 758	4 471	4 403	5 176	5 028	5 899
Sea freight	778	885	868	927	1 007	1 198	1 180	1 386	1 347	1 580
Sea passenger services	105	119	117	125	136	162	159	187	182	213
Air freight	76	87	107	101	114	100	116	166	140	157
Air passenger services	396	449	422	462	498	623	598	679	677	801
Other transport	1 551	1 763	1 725	1 845	2 003	2 390	2 350	2 757	2 682	3 148
Travel	4 585	4 833	4 409	4 632	4 607	4 775	5 604	6 539	7 765	8 250
Other services	2 883	3 553	3 134	3 501	3 434	4 046	7 473	6 033	7 946	7 156
Insurance	8	-18	17	34	-38	-17	-66	-16	126	-16
Trade services	381	486	313	451	539	635	842	1 045	1 105	890
Merchanting	193	246	129	188	133	239	337	459	470	484
Trade commissions	187	239	184	263	406	396	504	586	634	406
Banking	283	376	286	321	348	496	521	602	811	930
Advertising	52	67	73	84	114	134	139	173	247	173
Business services	467	542	497	542	534	576	790	862	1 045	959
Construction	683	782	727	801	938	960	1 273	1 228	1 291	1 334
Communication services	106	187	153	95	129	141	155	175	137	187
Film/TV	44	38	39	37	44	50	327	112	98	93
Income from patents	80	80	89	104	288	248	414	274	228	233
Other misc. services	780	1 013	940	1 031	536	823	3 080	1 577	2 859	2 374
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 725	1 884	1 565	1 576	1 886	2 806	3 288	4 221	5 512	6 835
LABOUR INCOME	1 993	2 080	2 378	2 012	2 256	2 772	2 529	1 864	1 452	1 436
GOVERN. TRANSACT.	161	150	180	236	182	132	123	264	553	361
UNREQ. TRANSFERS	1 723	1 680	1 630	1 821	2 035	2 327	2 167	2 342	2 286	2 543
CURRENT ACCOUNT	65 816	69 682	62 533	61 852	64 630	76 924	81 397	82 558	88 425	99 600
<b>Debits</b>										
MERCHANDISE	53 352	54 879	38 954	40 830	42 686	51 676	52 010	53 376	55 660	50 099
SERVICES	9 165	10 381	10 109	11 196	12 286	14 764	19 991	19 717	24 554	22 761
Transport	4 210	4 606	4 322	4 589	4 996	5 953	6 376	6 736	7 419	7 407
Sea freight	1 049	1 148	1 077	1 144	1 245	1 484	1 589	1 679	1 849	1 846
Sea passenger services	156	171	160	170	185	221	236	250	275	274
Air freight	447	480	370	335	317	372	344	318	339	243
Air passenger services	452	501	539	621	716	858	965	1 058	1 175	1 253
Other transport	2 107	2 306	2 176	2 320	2 533	3 019	3 242	3 432	3 781	3 790
Travel	1 086	1 230	1 471	1 950	2 514	3 050	3 863	4 673	6 934	5 943
Other services	3 869	4 545	4 316	4 657	4 776	5 761	9 752	8 309	10 201	9 411
Insurance	59	76	65	60	109	132	206	233	314	321
Trade services	562	798	406	553	739	927	1 208	1 307	1 393	1 433
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	562	798	406	553	739	927	1 208	1 307	1 393	1 433
Banking	536	674	496	535	558	639	813	916	1 347	1 303
Advertising	101	136	136	171	215	239	274	322	344	329
Business services	710	822	827	867	872	1 047	882	994	1 208	1 238
Construction	356	384	393	395	451	494	503	554	539	605
Communication services	52	67	63	70	79	99	93	140	196	208
Film/TV	220	244	206	314	373	455	991	674	627	612
Income from patents	416	382	408	366	566	489	876	959	892	773
Other misc. services	857	962	1 315	1 327	814	1 240	3 908	2 210	3 340	2 591
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 831	3 048	3 037	2 885	3 241	4 466	5 932	7 438	9 093	9 741
LABOUR INCOME	484	607	584	708	1 002	1 854	2 221	1 552	1 270	1 347
GOVERN. TRANSACT.	238	294	230	254	276	12	14	33	76	102
UNREQ. TRANSFERS	1 964	2 136	3 061	3 022	3 509	4 312	3 896	5 137	4 892	5 374
CURRENT ACCOUNT	68 034	71 345	55 974	58 896	63 000	77 084	84 064	87 252	95 545	89 424

## Compiling economy : Italy

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
MERCHANDISE	-3 510	-2 680	7 042	3 784	3 786	3 918	3 799	2 745	2 223	17 020
SERVICES	1 207	1 307	674	397	-487	-1 471	-2 510	-1 970	-3 815	-1 456
Transport	-1 306	-1 304	-1 082	-1 130	-1 239	-1 482	-1 973	-1 560	-2 391	-1 509
Sea freight	-271	-263	-209	-217	-239	-286	-409	-292	-502	-266
Sea passenger services	-51	-51	-43	-45	-49	-59	-77	-62	-93	-61
Air freight	-371	-393	-262	-233	-203	-272	-228	-152	-199	-86
Air passenger services	-56	-53	-117	-159	-218	-236	-367	-379	-498	-453
Other transport	-556	-544	-451	-475	-530	-629	-892	-674	-1 099	-642
Travel	3 499	3 604	2 938	2 682	2 093	1 726	1 741	1 866	831	2 307
Other services	-986	-992	-1 182	-1 156	-1 341	-1 715	-2 279	-2 276	-2 255	-2 255
Insurance	-52	-94	-48	-26	-147	-149	-272	-249	-189	-337
Trade services	-182	-312	-93	-101	-200	-292	-367	-261	-289	-544
Merchanting	193	246	129	188	133	239	337	459	470	484
Trade commissions	-375	-559	-222	-290	-333	-531	-704	-721	-759	-1 027
Banking	-253	-298	-210	-213	-210	-143	-292	-314	-536	-372
Advertising	-50	-69	-63	-87	-101	-105	-135	-149	-97	-156
Business services	-243	-280	-330	-325	-338	-470	-92	-132	-163	-279
Construction	327	398	334	406	487	467	771	675	752	730
Communication services	54	119	89	26	50	42	63	35	-59	-22
Film/TV	-176	-206	-167	-277	-329	-406	-664	-562	-529	-518
Income from patents	-335	-302	-319	-261	-277	-242	-462	-685	-665	-540
Other misc. services	-78	51	-375	-296	-277	-417	-828	-633	-482	-217
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 106	-1 165	-1 471	-1 309	-1 355	-1 660	-2 645	-3 217	-3 581	-2 906
LABOUR INCOME	1 509	1 473	1 794	1 303	1 255	918	308	312	183	89
GOVERN. TRANSACT.	-77	-144	-49	-17	-95	120	109	231	476	260
UNREQ. TRANSFERS	-241	-456	-1 431	-1 201	-1 474	-1 985	-1 729	-2 795	-2 606	-2 831
CURRENT ACCOUNT	-2 218	-1 663	6 559	2 956	1 630	-160	-2 667	-4 694	-7 121	10 176
<b>Cover ratios</b>										
MERCHANDISE	93	95	118	109	109	108	107	105	104	134
SERVICES	113	113	107	104	96	90	87	90	84	94
Transport	69	72	75	75	75	75	69	77	68	80
Sea freight	74	77	81	81	81	81	74	83	73	86
Sea passenger services	67	70	73	74	73	73	67	75	66	78
Air freight	17	18	29	30	36	27	34	52	41	64
Air passenger services	88	89	78	74	70	73	62	64	58	64
Other transport	74	76	79	80	79	79	72	80	71	83
Travel	422	393	300	238	183	157	145	140	112	139
Other services	75	78	73	75	72	70	77	73	78	76
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	68	61	77	82	73	69	70	80	79	62
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	33	30	45	48	55	43	42	45	46	28
Banking	53	56	58	60	62	78	64	66	60	71
Advertising	51	49	54	49	53	56	51	54	72	53
Business services	66	66	60	63	61	55	90	87	87	77
Construction	192	204	185	203	208	194	253	222	239	221
Communication services	203	278	241	137	164	142	168	125	70	90
Film/TV	20	16	19	12	12	11	33	17	16	15
Income from patents	19	21	22	29	51	51	47	29	26	30
Other misc. services	91	105	71	78	66	66	79	71	86	92
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	61	62	52	55	58	63	55	57	61	70
LABOUR INCOME	412	343	407	284	225	150	114	120	114	107
GOVERN. TRANSACT.	68	51	79	93	66	1 136	902	806	724	356
UNREQ. TRANSFERS	88	79	53	60	58	54	56	46	47	47
CURRENT ACCOUNT	97	98	112	105	103	100	97	95	93	111

## Compiling economy : Netherlands

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	75 946	81 928	74 634	74 607	82 378	92 112	96 054	98 827	99 316	109 857
SERVICES	18 473	19 649	17 622	18 209	19 283	22 953	24 121	26 213	27 805	31 407
Transport	10 460	11 170	9 152	9 009	9 746	10 981	11 173	11 719	11 588	12 693
Sea freight	1 547	1 513	1 140	995	1 174	1 424	1 303	1 179	1 149	1 134
Sea passenger services	15	15	12	10	12	14	13	12	11	11
Air freight	283	287	250	256	275	299	310	359	329	410
Air passenger services	1 133	1 148	1 001	1 026	1 099	1 197	1 239	1 436	1 314	1 641
Other transport	7 481	8 207	6 749	6 722	7 187	8 047	8 309	8 734	8 785	9 497
Travel	2 155	2 196	2 265	2 344	2 458	2 771	2 845	3 297	3 836	4 006
Other services	5 858	6 284	6 206	6 856	7 079	9 201	10 102	11 197	12 380	14 708
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	1 566	1 846	1 562	1 776	1 249	2 405	2 648	2 242	2 527	2 923
Merchanting	NA									
Trade commissions	NA									
Banking	174	195	204	239	280	206	231	139	38	503
Advertising	513	581	662	708	663	650	705	767	1 015	1 167
Business services	1 584	1 583	1 631	1 850	2 133	2 607	3 240	4 097	4 969	5 650
Construction	596	510	429	413	454	818	613	663	537	900
Communication services	155	209	264	237	253	324	329	331	336	371
Film/TV	98	119	99	239	287	338	351	591	545	662
Income from patents	284	280	370	383	443	525	504	624	694	959
Other misc. services	889	960	984	1 011	1 315	1 327	1 480	1 743	1 719	1 572
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	11 351	12 178	11 412	11 786	12 705	17 747	18 895	20 363	20 502	23 010
LABOUR INCOME	503	518	494	511	511	478	365	354	383	405
GOVERN. TRANSACT.	284	268	367	419	366	346	381	417	292	566
UNREQ. TRANSFERS	2 743	2 971	3 246	3 807	4 985	4 937	3 805	3 964	3 874	4 205
CURRENT ACCOUNT	109 300	117 511	107 776	109 337	120 228	138 574	143 621	150 138	152 172	169 448
Debits										
MERCHANDISE	68 933	74 807	67 292	70 140	75 214	84 781	87 915	89 217	91 024	95 834
SERVICES	17 593	19 314	18 423	18 442	19 802	22 012	22 083	25 492	26 972	30 195
Transport	7 662	8 079	6 732	6 931	7 663	8 454	8 398	8 923	8 883	10 094
Sea freight	3 705	4 044	3 407	3 408	3 874	4 100	3 918	4 154	3 873	4 597
Sea passenger services	33	33	33	37	39	45	43	36	42	52
Air freight	89	94	79	76	87	101	100	111	117	124
Air passenger services	801	846	709	681	788	904	903	995	1 055	1 116
Other transport	3 035	3 062	2 504	2 729	2 876	3 304	3 434	3 627	3 795	4 204
Travel	4 168	4 517	5 001	5 573	5 724	5 883	5 778	6 381	7 124	7 670
Other services	5 763	6 718	6 690	5 938	6 415	7 674	7 907	10 187	10 964	12 431
Insurance	281	294	280	239	290	309	-33	204	312	179
Trade services	1 303	1 448	1 334	1 394	1 525	1 812	2 019	2 251	2 412	2 502
Merchanting	NA									
Trade commissions	NA									
Banking	134	199	207	165	161	182	175	182	191	225
Advertising	577	827	940	660	626	739	716	812	1 045	1 118
Business services	1 334	1 340	1 281	1 320	1 590	1 966	2 534	3 832	4 009	4 812
Construction	41	116	145	93	117	45	11	31	98	95
Communication services	150	196	235	220	262	271	256	298	295	314
Film/TV	155	187	179	275	378	454	428	563	652	722
Income from patents	554	777	614	698	818	1 199	947	1 255	1 089	1 442
Other misc. services	1 234	1 333	1 476	872	648	697	855	760	861	1 022
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	11 470	11 375	11 029	11 615	13 273	16 575	18 083	19 549	20 250	22 300
LABOUR INCOME	442	484	503	459	513	540	487	501	522	498
GOVERN. TRANSACT.	461	437	448	430	418	470	554	492	582	653
UNREQ. TRANSFERS	4 209	4 399	5 129	5 760	6 746	6 973	6 272	7 488	7 546	8 595
CURRENT ACCOUNT	103 108	110 815	102 824	106 846	115 966	131 351	135 394	142 739	146 896	158 075

## Compiling economy : Netherlands

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	7 013	7 121	7 341	4 466	7 164	7 331	8 139	9 611	8 292	14 022
<b>SERVICES</b>	880	335	-801	-233	-519	941	2 038	721	833	1 212
<b>Transport</b>	2 797	3 090	2 420	2 078	2 082	2 527	2 775	2 796	2 705	2 599
Sea freight	-2 159	-2 531	-2 267	-2 413	-2 700	-2 676	-2 616	-2 975	-2 724	-3 463
Sea passenger services	-17	-18	-22	-27	-27	-31	-30	-24	-31	-41
Air freight	195	193	172	180	187	199	209	248	211	286
Air passenger services	333	301	292	345	311	293	336	441	259	525
Other transport	4 446	5 145	4 245	3 993	4 311	4 743	4 876	5 107	4 989	5 293
<b>Travel</b>	-2 013	-2 321	-2 737	-3 229	-3 265	-3 112	-2 932	-3 084	-3 288	-3 664
<b>Other services</b>	96	-434	-484	918	664	1 526	2 195	1 010	1 416	2 277
Insurance	-281	-294	-280	-239	-290	-309	33	-204	-312	-179
Trade services	263	398	228	381	-276	593	629	-8	116	421
Merchanting	NA									
Trade commissions	NA									
Banking	39	-4	-2	73	118	24	56	-43	-153	279
Advertising	-63	-245	-277	48	38	-89	-11	-45	-30	50
Business services	250	243	351	530	543	641	706	265	960	838
Construction	555	394	283	320	337	772	602	633	439	805
Communication services	5	14	29	17	-9	52	74	32	41	57
Film/TV	-57	-68	-80	-36	-90	-116	-77	28	-108	-60
Income from patents	-270	-497	-244	-315	-374	-673	-443	-631	-395	-484
Other misc. services	-345	-373	-492	139	667	630	625	983	858	550
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-119	804	384	171	-568	1 172	813	814	251	710
<b>LABOUR INCOME</b>	61	33	-9	52	-2	-62	-122	-147	-138	-94
<b>GOVERN. TRANSACT.</b>	-176	-169	-81	-12	-52	-123	-173	-76	-290	-87
<b>UNREQ. TRANSFERS</b>	-1 466	-1 428	-1 882	-1 953	-1 760	-2 037	-2 467	-3 524	-3 672	-4 389
<b>CURRENT ACCOUNT</b>	6 192	6 696	4 952	2 491	4 262	7 223	8 227	7 399	5 276	11 373
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	110	110	111	106	110	109	109	111	109	115
<b>SERVICES</b>	105	102	96	99	97	104	109	103	103	104
<b>Transport</b>	137	138	136	130	127	130	133	131	130	126
Sea freight	42	37	33	29	30	35	33	28	30	25
Sea passenger services	47	46	35	28	31	31	30	33	27	22
Air freight	319	305	318	338	314	297	309	324	280	330
Air passenger services	142	136	141	151	140	132	137	144	125	147
Other transport	247	268	270	246	250	244	242	241	231	226
<b>Travel</b>	52	49	45	42	43	47	49	52	54	52
<b>Other services</b>	102	94	93	115	110	120	128	110	113	118
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	120	128	117	127	82	133	131	100	105	117
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	129	98	99	144	173	113	132	76	20	224
Advertising	89	70	70	107	106	88	98	94	97	104
Business services	119	118	127	140	134	133	128	107	124	117
Construction	1 459	439	295	442	387	1 802	5 454	2 159	548	950
Communication services	103	107	112	108	97	119	129	111	114	118
Film/TV	63	64	55	87	76	75	82	105	83	92
Income from patents	51	36	60	55	54	44	53	50	64	66
Other misc. services	72	72	67	116	203	190	173	229	200	154
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	99	107	103	101	96	107	104	104	101	103
<b>LABOUR INCOME</b>	114	107	98	111	100	89	75	71	73	81
<b>GOVERN. TRANSACT.</b>	62	61	82	97	88	74	69	85	50	87
<b>UNREQ. TRANSFERS</b>	65	68	63	66	74	71	61	53	51	49
<b>CURRENT ACCOUNT</b>	106	106	105	102	104	105	106	105	104	107

## Compiling economy : Netherlands

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>56 027</b>	<b>61 456</b>	<b>56 567</b>	<b>56 618</b>	<b>62 376</b>	<b>70 413</b>	<b>75 047</b>	<b>77 435</b>	<b>76 765</b>	<b>82 193</b>
<b>SERVICES</b>	<b>9 892</b>	<b>10 538</b>	<b>9 843</b>	<b>10 547</b>	<b>11 161</b>	<b>13 089</b>	<b>14 408</b>	<b>15 952</b>	<b>17 219</b>	<b>18 694</b>
Transport	5 307	5 733	4 715	4 798	5 074	5 702	6 017	6 349	6 269	7 064
Sea freight	859	793	660	546	636	690	657	534	510	497
Sea passenger services	8	8	5	5	6	6	6	4	4	4
Air freight	71	71	72	90	95	93	114	142	118	150
Air passenger services	286	283	285	362	377	371	456	572	471	600
Other transport	4 083	4 578	3 693	3 795	3 961	4 541	4 784	5 097	5 166	5 811
Travel	1 313	1 321	1 464	1 583	1 697	1 927	2 062	2 352	2 774	2 674
Other services	3 271	3 484	3 664	4 166	4 391	5 461	6 329	7 250	8 176	8 957
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	865	987	844	1 047	750	1 428	1 658	1 441	1 634	1 852
Merchanting	NA	NA	NA	NA						
Trade commissions	NA	NA	NA	NA						
Banking	76	43	74	108	87	63	58	60	39	344
Advertising	308	356	406	428	414	374	410	434	593	648
Business services	1 071	1 055	1 144	1 335	1 541	1 775	2 138	2 825	3 355	3 630
Construction	182	164	176	183	198	301	287	229	335	310
Communication services	104	136	170	171	186	228	245	235	222	233
Film/TV	55	55	65	150	161	188	250	403	329	395
Income from patents	122	125	179	183	186	234	231	287	334	405
Other misc. services	489	562	608	559	868	869	1 052	1 336	1 335	1 140
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>5 802</b>	<b>5 715</b>	<b>5 884</b>	<b>5 646</b>	<b>6 341</b>	<b>8 568</b>	<b>9 880</b>	<b>11 058</b>	<b>11 691</b>	<b>13 340</b>
<b>LABOUR INCOME</b>	<b>347</b>	<b>349</b>	<b>344</b>	<b>369</b>	<b>383</b>	<b>354</b>	<b>279</b>	<b>275</b>	<b>292</b>	<b>305</b>
<b>GOVERN. TRANSACT.</b>	<b>-11</b>	<b>-6</b>	<b>-8</b>	<b>-3</b>	<b>-98</b>	<b>-65</b>	<b>-70</b>	<b>-117</b>	<b>-99</b>	<b>97</b>
<b>UNREQ. TRANSFERS</b>	<b>2 450</b>	<b>2 640</b>	<b>2 886</b>	<b>3 345</b>	<b>4 552</b>	<b>4 530</b>	<b>3 443</b>	<b>3 522</b>	<b>3 359</b>	<b>3 590</b>
<b>CURRENT ACCOUNT</b>	<b>74 506</b>	<b>80 692</b>	<b>75 516</b>	<b>76 523</b>	<b>84 716</b>	<b>96 889</b>	<b>102 989</b>	<b>108 125</b>	<b>109 228</b>	<b>118 219</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>39 692</b>	<b>45 454</b>	<b>44 362</b>	<b>46 251</b>	<b>50 279</b>	<b>55 637</b>	<b>58 331</b>	<b>59 761</b>	<b>61 366</b>	<b>61 781</b>
<b>SERVICES</b>	<b>8 994</b>	<b>9 967</b>	<b>10 471</b>	<b>10 550</b>	<b>10 895</b>	<b>11 956</b>	<b>12 390</b>	<b>14 705</b>	<b>15 344</b>	<b>16 402</b>
Transport	2 899	3 084	2 736	3 075	3 336	3 704	3 785	4 045	4 040	4 363
Sea freight	812	928	791	785	915	932	873	960	927	1 099
Sea passenger services	28	28	28	33	34	41	37	30	36	46
Air freight	30	32	27	27	31	37	42	53	49	52
Air passenger services	270	288	244	237	281	325	388	475	437	468
Other transport	1 760	1 808	1 645	1 993	2 076	2 370	2 445	2 527	2 590	2 696
Travel	2 794	3 119	3 470	3 844	3 967	3 967	3 798	4 398	4 835	5 128
Other services	3 302	3 764	4 265	3 631	3 592	4 285	4 807	6 262	6 469	6 912
Insurance	160	169	189	131	133	188	-32	130	123	48
Trade services	620	690	714	801	869	1 026	1 214	1 364	1 430	1 470
Merchanting	NA	NA	NA	NA						
Trade commissions	NA	NA	NA	NA						
Banking	68	92	103	95	88	101	103	103	113	108
Advertising	360	493	584	430	379	467	499	556	806	763
Business services	734	821	838	881	1 040	1 259	1 820	2 629	2 610	3 042
Construction	34	108	143	94	93	80	29	45	68	39
Communication services	90	113	145	144	164	174	153	183	144	170
Film/TV	74	76	114	187	217	245	281	342	389	397
Income from patents	104	108	112	157	144	224	188	363	255	221
Other misc. services	1 058	1 094	1 322	710	465	519	553	546	532	654
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>3 736</b>	<b>3 647</b>	<b>4 025</b>	<b>4 213</b>	<b>4 823</b>	<b>6 491</b>	<b>7 843</b>	<b>8 965</b>	<b>9 888</b>	<b>12 059</b>
<b>LABOUR INCOME</b>	<b>329</b>	<b>353</b>	<b>377</b>	<b>361</b>	<b>409</b>	<b>437</b>	<b>411</b>	<b>410</b>	<b>419</b>	<b>379</b>
<b>GOVERN. TRANSACT.</b>	<b>209</b>	<b>188</b>	<b>166</b>	<b>183</b>	<b>200</b>	<b>192</b>	<b>194</b>	<b>201</b>	<b>188</b>	<b>249</b>
<b>UNREQ. TRANSFERS</b>	<b>2 531</b>	<b>2 789</b>	<b>3 124</b>	<b>3 686</b>	<b>4 760</b>	<b>4 875</b>	<b>4 144</b>	<b>5 131</b>	<b>5 253</b>	<b>5 993</b>
<b>CURRENT ACCOUNT</b>	<b>55 491</b>	<b>62 398</b>	<b>62 525</b>	<b>65 244</b>	<b>71 366</b>	<b>79 589</b>	<b>83 314</b>	<b>89 174</b>	<b>92 459</b>	<b>96 862</b>

## Compiling economy : Netherlands

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>16 335</b>	<b>16 002</b>	<b>12 205</b>	<b>10 367</b>	<b>12 097</b>	<b>14 777</b>	<b>16 716</b>	<b>17 673</b>	<b>15 398</b>	<b>20 413</b>
<b>SERVICES</b>	<b>897</b>	<b>571</b>	<b>- 629</b>	<b>-3</b>	<b>266</b>	<b>1 133</b>	<b>2 018</b>	<b>1 247</b>	<b>1 875</b>	<b>2 292</b>
Transport	2 408	2 649	1 980	1 723	1 738	1 997	2 232	2 304	2 230	2 701
Sea freight	47	-135	-131	-239	-279	-242	-216	-426	-416	-603
Sea passenger services	-19	-21	-23	-28	-28	-35	-31	-26	-32	-43
Air freight	42	39	45	64	63	57	71	90	69	97
Air passenger services	16	-4	41	124	96	46	68	96	33	133
Other transport	2 323	2 770	2 048	1 802	1 885	2 171	2 339	2 570	2 575	3 115
Travel	-1 480	-1 798	-2 007	-2 261	-2 270	-2 041	-1 736	-2 045	-2 061	-2 454
Other services	-31	-280	-601	535	799	1 176	1 522	988	1 707	2 045
Insurance	-160	-169	-189	-131	-133	-188	32	-130	-123	-48
Trade services	245	297	130	246	-120	402	444	76	204	382
Merchanting	NA									
Trade commissions	NA									
Banking	8	-49	-29	13	-1	-38	-45	-43	-74	236
Advertising	-53	-138	-179	-2	35	-93	-89	-122	-213	-114
Business services	337	235	306	454	500	515	318	196	745	588
Construction	148	56	32	89	105	221	258	183	266	271
Communication services	14	23	25	27	23	54	92	52	79	63
Film/TV	-19	-21	-50	-37	-56	-57	-30	61	-60	-2
Income from patents	18	17	66	26	42	10	43	-76	79	184
Other misc. services	-569	-531	-715	-152	403	350	499	790	803	486
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 066	2 068	1 859	1 433	1 517	2 077	2 037	2 092	1 803	1 281
LABOUR INCOME	18	-4	-32	9	-26	-83	-132	-135	-127	-74
GOVERN. TRANSACT.	-220	-194	-174	-185	-298	-257	-264	-318	-287	-152
UNREQ. TRANSFERS	-81	-149	-238	-340	-207	-345	-701	-1 608	-1 894	-2 402
<b>CURRENT ACCOUNT</b>	<b>19 015</b>	<b>18 294</b>	<b>12 991</b>	<b>11 280</b>	<b>13 350</b>	<b>17 301</b>	<b>19 675</b>	<b>18 950</b>	<b>16 769</b>	<b>21 357</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>141</b>	<b>135</b>	<b>128</b>	<b>122</b>	<b>124</b>	<b>127</b>	<b>129</b>	<b>130</b>	<b>125</b>	<b>133</b>
<b>SERVICES</b>	<b>110</b>	<b>106</b>	<b>94</b>	<b>100</b>	<b>102</b>	<b>109</b>	<b>116</b>	<b>108</b>	<b>112</b>	<b>114</b>
Transport	183	186	172	156	152	154	159	157	155	162
Sea freight	106	85	83	70	70	74	75	56	55	45
Sea passenger services	30	27	19	14	18	15	16	14	12	8
Air freight	240	222	269	340	303	253	268	270	241	286
Air passenger services	106	98	117	152	134	114	118	120	108	128
Other transport	232	253	224	190	191	192	196	202	199	216
Travel	47	42	42	41	43	49	54	53	57	52
Other services	99	93	86	115	122	127	132	116	126	130
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	139	143	118	131	86	139	137	106	114	126
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	112	47	72	114	99	62	57	58	34	320
Advertising	85	72	69	100	109	80	82	78	74	85
Business services	146	129	136	152	148	141	117	107	129	119
Construction	534	152	123	195	214	376	991	504	491	802
Communication services	115	120	117	119	114	131	160	128	155	137
Film/TV	74	72	57	80	74	77	89	118	85	99
Income from patents	118	116	159	117	129	104	123	79	131	184
Other misc. services	46	51	46	79	187	167	190	245	251	174
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	155	157	146	134	131	132	126	123	118	111
LABOUR INCOME	105	99	91	102	94	81	68	67	70	80
GOVERN. TRANSACT.	-	-	-	-	-	-	-	-	-	39
UNREQ. TRANSFERS	97	95	92	91	96	93	83	69	64	60
<b>CURRENT ACCOUNT</b>	<b>134</b>	<b>129</b>	<b>121</b>	<b>117</b>	<b>119</b>	<b>122</b>	<b>124</b>	<b>121</b>	<b>118</b>	<b>122</b>

## Compiling economy : Netherlands

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	19 919	20 472	18 066	17 989	20 002	21 699	21 007	21 393	22 552	27 663
SERVICES	8 581	9 111	7 780	7 661	8 122	9 864	9 713	10 261	10 586	12 712
Transport	5 153	5 436	4 437	4 211	4 672	5 280	5 156	5 370	5 319	5 629
Sea freight	688	720	480	449	538	734	646	644	639	638
Sea passenger services	7	8	6	6	6	8	7	7	7	8
Air freight	212	216	179	166	180	206	196	217	211	260
Air passenger services	848	865	716	664	722	826	783	864	844	1 040
Other transport	3 398	3 629	3 056	2 927	3 226	3 506	3 525	3 637	3 619	3 686
Travel	842	875	801	760	762	844	783	945	1 062	1 332
Other services	2 587	2 800	2 542	2 690	2 688	3 740	3 773	3 947	4 205	5 751
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	701	859	718	728	499	977	990	802	893	1 071
Merchanting	NA									
Trade commissions	NA									
Banking	97	152	130	131	193	143	173	80	-1	160
Advertising	206	226	257	280	250	276	296	332	422	519
Business services	512	528	488	515	592	833	1 102	1 272	1 615	2 020
Construction	414	346	253	230	257	516	326	434	202	590
Communication services	50	74	95	66	67	96	84	95	114	138
Film/TV	44	64	35	89	126	150	101	188	216	268
Income from patents	162	154	192	200	257	291	273	337	360	554
Other misc. services	400	398	376	452	447	457	428	407	384	432
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	5 549	6 463	5 529	6 139	6 364	9 179	9 015	9 305	8 810	9 670
LABOUR INCOME	156	169	150	141	127	124	86	79	91	100
GOVERN. TRANSACT.	295	274	375	421	464	412	450	534	391	469
UNREQ. TRANSFERS	293	330	361	462	433	407	362	441	515	615
CURRENT ACCOUNT	34 794	36 819	32 260	32 814	35 512	41 684	40 632	42 013	42 944	51 229
Debits										
MERCHANDISE	29 241	29 353	22 930	23 889	24 935	29 145	29 583	29 455	29 658	34 054
SERVICES	8 599	9 347	7 952	7 892	8 907	10 055	9 693	10 787	11 628	13 793
Transport	4 764	4 995	3 996	3 856	4 327	4 750	4 613	4 878	4 843	5 731
Sea freight	2 893	3 116	2 616	2 623	2 959	3 168	3 046	3 194	2 946	3 498
Sea passenger services	5	5	5	5	5	5	6	6	6	6
Air freight	59	62	52	49	56	64	58	58	69	72
Air passenger services	531	559	465	443	507	579	515	520	618	648
Other transport	1 275	1 253	858	736	800	934	988	1 100	1 205	1 508
Travel	1 375	1 399	1 531	1 729	1 757	1 916	1 980	1 984	2 289	2 542
Other services	2 461	2 953	2 425	2 306	2 823	3 390	3 101	3 925	4 496	5 519
Insurance	122	125	91	108	157	121	-1	74	189	131
Trade services	683	758	619	593	656	786	805	886	981	1 032
Merchanting	NA									
Trade commissions	NA									
Banking	66	107	104	70	73	81	72	79	78	117
Advertising	216	333	355	230	247	271	218	256	240	355
Business services	600	520	443	439	550	707	714	1 203	1 399	1 770
Construction	7	9	2	-1	25	-35	-18	-15	30	56
Communication services	59	83	90	76	98	97	103	115	151	144
Film/TV	81	111	65	88	161	209	147	221	264	325
Income from patents	450	669	501	541	673	974	759	892	835	1 221
Other misc. services	176	240	154	162	184	178	302	214	329	367
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 734	7 728	7 004	7 402	8 450	10 084	10 239	10 583	10 362	10 241
LABOUR INCOME	113	131	127	98	104	102	76	91	103	119
GOVERN. TRANSACT.	251	249	282	247	218	277	360	291	394	405
UNREQ. TRANSFERS	1 678	1 609	2 005	2 075	1 986	2 098	2 128	2 357	2 293	2 602
CURRENT ACCOUNT	47 617	48 417	40 299	41 603	44 600	51 762	52 080	53 565	54 438	61 213

## Compiling economy : Netherlands

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-9 322	-8 881	-4 864	-5 900	-4 934	-7 446	-8 577	-8 062	-7 106	-6 391
<b>SERVICES</b>	-17	-236	-172	-230	-786	-191	19	-526	-1 042	-1 080
Transport	389	441	441	355	345	530	544	492	476	-102
Sea freight	-2 206	-2 397	-2 136	-2 174	-2 422	-2 434	-2 400	-2 550	-2 307	-2 860
Sea passenger services	2	3	1	1	1	3	1	2	1	2
Air freight	153	154	127	117	124	142	138	159	142	188
Air passenger services	317	306	251	221	215	247	268	344	226	392
Other transport	2 123	2 376	2 198	2 190	2 426	2 572	2 537	2 537	2 414	2 178
Travel	-533	-523	-730	-968	-995	-1 071	-1 197	-1 039	-1 227	-1 210
Other services	126	-154	117	383	-135	350	673	22	-291	232
Insurance	-122	-125	-91	-108	-157	-121	1	-74	-189	-131
Trade services	19	101	99	135	-156	191	186	-84	-88	39
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	31	45	26	60	119	62	100	0	-79	42
Advertising	-11	-108	-99	50	3	4	78	77	182	164
Business services	-87	8	45	76	43	126	388	69	216	251
Construction	407	338	251	230	232	551	344	449	172	534
Communication services	-9	-9	4	-11	-31	-1	-19	-19	-37	-6
Film/TV	-38	-47	-30	1	-35	-59	-46	-33	-48	-57
Income from patents	-288	-515	-310	-341	-416	-683	-486	-555	-474	-668
Other misc. services	224	158	222	290	263	280	126	193	55	64
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-2 185	-1 265	-1 475	-1 262	-2 085	-904	-1 224	-1 278	-1 551	-571
LABOUR INCOME	43	38	23	43	24	21	10	-12	-12	-19
GOVERN. TRANSACT.	44	25	93	174	246	134	90	242	-3	65
UNREQ. TRANSFERS	-1 385	-1 279	-1 644	-1 613	-1 553	-1 691	-1 767	-1 916	-1 779	-1 987
<b>CURRENT ACCOUNT</b>	-12 823	-11 598	-8 039	-8 789	-9 088	-10 078	-11 448	-11 551	-11 493	-9 984
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	68	70	79	75	80	74	71	73	76	81
<b>SERVICES</b>	100	97	98	97	91	98	100	95	91	92
Transport	108	109	111	109	108	111	112	110	110	98
Sea freight	24	23	18	17	18	23	21	20	22	18
Sea passenger services	138	158	125	118	127	173	123	131	123	131
Air freight	359	347	343	337	321	323	338	374	308	363
Air passenger services	160	155	154	150	143	143	152	166	136	160
Other transport	266	290	356	397	403	375	357	331	300	244
Travel	61	63	52	44	43	44	40	48	46	52
Other services	105	95	105	117	95	110	122	101	94	104
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	103	113	116	123	76	124	123	90	91	104
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	147	142	125	186	263	177	239	101	-	136
Advertising	95	68	72	122	101	102	136	130	176	146
Business services	85	102	110	117	108	118	154	106	115	114
Construction	6 141	3 955	12 140	-	1 033	-	-	-	676	1 052
Communication services	85	89	105	86	68	99	82	83	75	96
Film/TV	54	58	53	101	78	72	69	85	82	82
Income from patents	36	23	38	37	38	30	36	38	43	45
Other misc. services	227	166	245	279	243	257	142	190	117	118
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	72	84	79	83	75	91	88	88	85	94
LABOUR INCOME	138	129	118	144	123	121	113	87	88	84
GOVERN. TRANSACT.	117	110	133	170	213	148	125	183	99	116
UNREQ. TRANSFERS	17	21	18	22	22	19	17	19	22	24
<b>CURRENT ACCOUNT</b>	73	76	80	79	80	81	78	78	79	84

## Compiling economy : Portugal

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	6 545	7 408	7 316	8 021	9 200	11 547	12 808	13 093	14 091	14 442
SERVICES	2 160	2 545	2 465	2 760	2 983	3 519	4 055	4 330	4 266	5 779
Transport	527	539	569	529	561	600	735	730	724	1 007
Sea freight	53	81	74	78	79	90	83	83	80	89
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	19	28	26	28	28	32	29	29	28	32
Air passenger services	106	105	113	112	96	97	130	126	130	542
Other transport	349	325	356	311	358	381	493	491	486	344
Travel	1 214	1 472	1 553	1 861	2 053	2 450	2 777	3 022	2 840	3 469
Other services	419	534	343	370	369	469	544	578	702	1 303
Insurance	15	18	12	13	13	16	19	20	24	45
Trade services	44	56	36	39	38	49	57	60	73	136
Merchanting	-1	-1	-1	-1	-1	-1	-2	-2	-2	-4
Trade commissions	45	57	37	40	39	50	58	62	75	139
Banking	35	44	28	31	31	39	45	48	58	108
Advertising	15	19	13	14	13	17	20	21	26	48
Business services	41	52	33	36	36	46	53	56	68	127
Construction	30	38	24	26	26	33	39	41	50	92
Communication services	44	56	36	39	39	49	57	61	74	137
Film/TV	1	1	0	1	1	1	1	1	1	2
Income from patents	9	12	7	8	8	10	12	13	15	28
Other misc. services	187	237	153	165	164	209	242	257	313	580
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	190	267	230	256	281	523	894	1 087	1 512	2 029
LABOUR INCOME	62	95	74	103	124	131	168	162	90	116
GOVERN. TRANSACT.	42	47	48	37	37	35	32	34	36	43
UNREQ. TRANSFERS	2 873	3 025	3 355	3 787	4 196	4 753	5 043	5 878	7 197	7 204
CURRENT ACCOUNT	11 872	13 386	13 489	14 964	16 821	20 508	23 000	24 584	27 192	29 613
Debits										
MERCHANDISE	9 208	9 375	9 021	11 121	13 790	15 973	18 151	19 443	21 364	20 788
SERVICES	1 417	1 488	1 444	1 638	2 000	2 284	2 837	3 245	3 304	5 054
Transport	761	778	704	851	1 049	1 202	1 433	1 553	1 580	1 719
Sea freight	409	415	402	494	612	708	808	870	954	617
Sea passenger services	0	0	0	0	0	0	0	0	0	1
Air freight	157	159	154	190	235	272	310	334	366	237
Air passenger services	20	15	18	19	24	29	43	29	22	235
Other transport	175	189	130	149	178	193	271	320	238	629
Travel	284	307	332	367	452	532	677	830	891	1 618
Other services	372	402	408	420	498	550	727	861	833	1 718
Insurance	47	51	52	53	63	70	92	109	106	218
Trade services	27	29	30	30	36	40	53	62	60	124
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	27	29	30	30	36	40	53	62	60	124
Banking	45	48	49	51	60	66	87	104	100	207
Advertising	12	13	13	14	16	18	24	28	27	57
Business services	6	6	6	6	8	8	11	13	13	26
Construction	22	24	24	25	29	32	43	51	49	101
Communication services	9	9	9	10	11	13	17	20	19	39
Film/TV	6	6	6	6	8	8	11	13	13	26
Income from patents	26	29	29	30	35	39	52	61	59	122
Other misc. services	173	187	189	195	231	256	338	400	387	798
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 723	1 775	1 260	1 060	1 063	1 175	1 091	1 027	989	1 951
LABOUR INCOME	15	19	38	24	24	33	72	89	89	44
GOVERN. TRANSACT.	90	105	105	146	147	155	162	182	181	189
UNREQ. TRANSFERS	104	110	398	515	528	624	726	1 019	1 178	1 445
CURRENT ACCOUNT	12 557	12 872	12 266	14 504	17 553	20 245	23 038	25 004	27 105	29 471

## Compiling economy : Portugal

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Net										
<b>MERCHANDISE</b>	<b>-2 663</b>	<b>-1 967</b>	<b>-1 705</b>	<b>-3 100</b>	<b>-4 590</b>	<b>-4 426</b>	<b>-5 343</b>	<b>-6 350</b>	<b>-7 273</b>	<b>-6 346</b>
<b>SERVICES</b>	<b>743</b>	<b>1 057</b>	<b>1 021</b>	<b>1 123</b>	<b>983</b>	<b>1 235</b>	<b>1 218</b>	<b>1 085</b>	<b>962</b>	<b>725</b>
Transport	-234	-239	-135	-322	-488	-601	-698	-823	-856	-712
Sea freight	-356	-334	-327	-415	-533	-618	-725	-787	-874	-528
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	-138	-131	-128	-162	-207	-240	-281	-305	-338	-205
Air passenger services	86	90	94	93	73	68	87	97	108	307
Other transport	174	136	226	162	180	188	222	171	247	-285
Travel	930	1 165	1 221	1 494	1 601	1 918	2 099	2 192	1 949	1 851
Other services	47	132	-64	-50	-129	-81	-183	-284	-130	-415
Insurance	-33	-33	-40	-41	-50	-54	-73	-89	-81	-173
Trade services	17	26	6	8	2	9	4	-2	13	11
Merchanting	-1	-1	-1	-1	-1	-1	-2	-2	-2	-4
Trade commissions	18	28	7	9	3	10	6	-1	15	15
Banking	-10	-4	-21	-20	-29	-27	-42	-56	-42	-99
Advertising	3	6	-1	0	-3	-1	-4	-7	-2	-9
Business services	35	46	27	30	28	37	42	43	56	101
Construction	8	14	0	2	-3	1	-4	-10	1	-8
Communication services	35	47	27	29	27	37	40	41	55	97
Film/TV	-5	-5	-6	-6	-7	-8	-10	-12	-12	-24
Income from patents	-17	-17	-21	-22	-27	-29	-40	-49	-44	-94
Other misc. services	14	51	-36	-30	-67	-47	-96	-143	-74	-218
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 533	-1 508	-1 030	-805	-783	-652	-196	61	523	78
LABOUR INCOME	48	76	36	79	100	98	96	73	1	72
GOVERN. TRANSACT.	-49	-58	-57	-109	-110	-120	-130	-148	-145	-146
UNREQ. TRANSFERS	2 769	2 915	2 957	3 272	3 668	4 129	4 317	4 859	6 019	5 759
<b>CURRENT ACCOUNT</b>	<b>-685</b>	<b>515</b>	<b>1 223</b>	<b>460</b>	<b>-732</b>	<b>263</b>	<b>-37</b>	<b>-421</b>	<b>87</b>	<b>142</b>
Cover ratios										
<b>MERCHANDISE</b>	<b>71</b>	<b>79</b>	<b>81</b>	<b>72</b>	<b>67</b>	<b>72</b>	<b>71</b>	<b>67</b>	<b>66</b>	<b>69</b>
<b>SERVICES</b>	<b>152</b>	<b>171</b>	<b>171</b>	<b>169</b>	<b>149</b>	<b>154</b>	<b>143</b>	<b>133</b>	<b>129</b>	<b>114</b>
Transport	69	69	81	62	53	50	51	47	46	59
Sea freight	13	19	19	16	13	13	10	10	8	14
Sea passenger services	119	158	138	135	93	76	68	97	136	52
Air freight	12	18	17	15	12	12	9	9	8	13
Air passenger services	528	698	613	597	410	335	302	429	603	231
Other transport	200	172	274	208	201	198	182	154	204	55
Travel	427	479	468	508	454	460	410	364	319	214
Other services	113	133	84	88	74	85	75	67	84	76
Insurance	31	36	23	24	20	23	20	18	23	21
Trade services	162	191	121	127	107	123	108	96	121	109
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	166	196	124	130	109	126	111	99	125	112
Banking	78	91	58	61	51	59	52	46	58	52
Advertising	124	147	93	97	82	94	83	74	93	84
Business services	725	855	543	568	477	549	482	432	543	489
Construction	136	160	102	106	89	103	90	81	102	92
Communication services	515	607	385	403	339	390	342	307	386	347
Film/TV	11	13	8	8	7	8	7	6	8	7
Income from patents	34	41	26	27	23	26	23	21	26	23
Other misc. services	108	127	81	84	71	82	72	64	81	73
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	11	15	18	24	26	44	82	106	153	104
LABOUR INCOME	429	497	196	433	507	393	234	182	101	263
GOVERN. TRANSACT.	46	44	46	25	25	23	20	18	20	23
UNREQ. TRANSFERS	2 772	2 741	843	735	794	762	695	577	611	499
<b>CURRENT ACCOUNT</b>	<b>95</b>	<b>104</b>	<b>110</b>	<b>103</b>	<b>96</b>	<b>101</b>	<b>100</b>	<b>98</b>	<b>100</b>	<b>100</b>

# Compiling economy : Portugal

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>4 128</b>	<b>4 707</b>	<b>5 045</b>	<b>5 747</b>	<b>6 717</b>	<b>8 345</b>	<b>9 519</b>	<b>9 947</b>	<b>10 667</b>	<b>10 867</b>
<b>SERVICES</b>	<b>961</b>	<b>1 256</b>	<b>1 291</b>	<b>1 525</b>	<b>1 623</b>	<b>1 858</b>	<b>2 286</b>	<b>2 478</b>	<b>2 520</b>	<b>4 064</b>
Transport	143	156	203	192	174	203	257	274	302	547
Sea freight	26	41	38	42	40	48	50	52	47	53
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	10	16	15	17	16	19	20	21	19	21
Air passenger services	34	33	55	54	25	45	60	59	55	258
Other transport	74	66	95	79	92	92	128	142	181	215
Travel	648	814	928	1 138	1 253	1 421	1 747	1 874	1 810	2 691
Other services	169	286	160	195	196	234	282	331	409	826
Insurance	7	12	7	8	8	10	12	14	18	36
Trade services	20	34	19	23	23	28	34	40	49	99
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	20	34	19	23	23	28	34	39	49	99
Banking	16	28	16	19	19	23	27	32	40	80
Advertising	7	12	7	8	8	10	12	14	18	36
Business services	11	18	10	13	13	15	18	21	26	53
Construction	12	21	12	14	14	17	20	24	29	59
Communication services	18	31	17	21	21	25	30	36	44	89
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	2	4	2	3	3	3	4	5	6	12
Other misc. services	74	125	70	85	86	102	123	145	179	361
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	71	114	103	116	145	295	499	605	1 136	1 410
LABOUR INCOME	23	27	34	52	71	85	102	92	49	62
GOVERN. TRANSACT.	12	13	22	19	27	25	24	24	26	21
UNREQ. TRANSFERS	1 785	1 747	2 209	2 559	2 932	3 290	3 398	4 087	5 511	5 325
<b>CURRENT ACCOUNT</b>	<b>6 979</b>	<b>7 865</b>	<b>8 703</b>	<b>10 018</b>	<b>11 516</b>	<b>13 899</b>	<b>15 829</b>	<b>17 233</b>	<b>19 910</b>	<b>21 749</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>4 007</b>	<b>4 372</b>	<b>5 307</b>	<b>7 117</b>	<b>9 277</b>	<b>10 893</b>	<b>12 550</b>	<b>13 983</b>	<b>15 791</b>	<b>15 605</b>
<b>SERVICES</b>	<b>677</b>	<b>759</b>	<b>859</b>	<b>1 018</b>	<b>1 269</b>	<b>1 425</b>	<b>1 766</b>	<b>2 080</b>	<b>2 199</b>	<b>3 623</b>
Transport	339	377	402	529	691	775	905	999	1 100	1 220
Sea freight	185	201	248	331	432	506	587	659	742	417
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	58	63	77	104	135	158	184	206	232	130
Air passenger services	18	13	14	15	20	22	30	11	7	124
Other transport	78	100	63	79	104	88	105	124	119	549
Travel	147	176	209	229	281	315	423	518	547	1 202
Other services	191	206	248	260	297	335	438	562	552	1 201
Insurance	24	25	31	32	37	41	54	69	68	148
Trade services	15	16	19	20	23	26	34	44	43	93
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	15	16	19	20	23	26	34	44	43	93
Banking	26	27	33	35	40	45	58	75	74	160
Advertising	6	6	7	8	9	10	13	17	16	36
Business services	4	4	5	5	6	7	9	11	11	24
Construction	15	16	20	20	23	26	34	44	43	94
Communication services	4	4	5	5	6	7	9	12	11	25
Film/TV	2	2	2	2	3	3	4	5	5	11
Income from patents	13	14	17	18	20	23	30	39	38	83
Other misc. services	84	90	109	114	130	147	192	246	242	526
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	768	793	605	463	538	505	570	626	677	1 394
LABOUR INCOME	8	8	7	12	13	17	38	47	55	27
GOVERN. TRANSACT.	48	54	53	88	87	90	95	104	105	102
UNREQ. TRANSFERS	26	24	317	425	456	540	596	891	1 021	1 165
<b>CURRENT ACCOUNT</b>	<b>5 534</b>	<b>6 011</b>	<b>7 147</b>	<b>9 123</b>	<b>11 639</b>	<b>13 471</b>	<b>15 615</b>	<b>17 731</b>	<b>19 847</b>	<b>21 915</b>

## Compiling economy : Portugal

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>121</b>	<b>335</b>	<b>-262</b>	<b>-1 370</b>	<b>-2 560</b>	<b>-2 548</b>	<b>-3 031</b>	<b>-4 036</b>	<b>-5 124</b>	<b>-4 738</b>
<b>SERVICES</b>	<b>284</b>	<b>497</b>	<b>432</b>	<b>507</b>	<b>355</b>	<b>433</b>	<b>520</b>	<b>398</b>	<b>321</b>	<b>441</b>
Transport	-195	-221	-199	-337	-517	-572	-648	-726	-799	-673
Sea freight	-160	-160	-210	-290	-392	-459	-537	-607	-695	-364
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	-48	-47	-63	-87	-119	-139	-164	-185	-213	-109
Air passenger services	16	19	41	39	6	22	30	48	48	134
Other transport	-4	-34	33	1	-11	4	23	18	62	-334
Travel	501	638	719	909	972	1 106	1 323	1 355	1 263	1 489
Other services	-22	81	-88	-65	-101	-102	-156	-231	-143	-375
Insurance	-16	-13	-24	-24	-28	-31	-42	-55	-50	-113
Trade services	5	18	0	3	0	2	0	-4	6	6
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	5	18	0	3	0	2	0	-4	6	6
Banking	-9	0	-18	-16	-21	-22	-31	-43	-34	-80
Advertising	2	6	0	1	0	0	-1	-2	1	0
Business services	7	14	5	7	7	8	9	10	15	29
Construction	-3	4	-8	-6	-9	-10	-14	-20	-14	-35
Communication services	14	27	12	16	15	18	21	24	33	64
Film/TV	-2	-2	-2	-2	-3	-3	-4	-5	-5	-11
Income from patents	-11	-10	-15	-15	-18	-20	-26	-34	-32	-71
Other misc. services	-10	35	-38	-28	-44	-45	-68	-101	-63	-164
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-697	-679	-502	-347	-393	-210	-71	-21	459	16
LABOUR INCOME	14	19	27	40	58	68	64	45	-6	35
GOVERN. TRANSACT.	-36	-41	-31	-69	-60	-65	-70	-79	-78	-81
UNREQ. TRANSFERS	1 758	1 723	1 892	2 134	2 476	2 750	2 802	3 196	4 490	4 160
<b>CURRENT ACCOUNT</b>	<b>1 444</b>	<b>1 855</b>	<b>1 556</b>	<b>895</b>	<b>-124</b>	<b>428</b>	<b>214</b>	<b>-498</b>	<b>63</b>	<b>-167</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>103</b>	<b>108</b>	<b>95</b>	<b>81</b>	<b>72</b>	<b>77</b>	<b>76</b>	<b>71</b>	<b>68</b>	<b>70</b>
<b>SERVICES</b>	<b>142</b>	<b>165</b>	<b>150</b>	<b>150</b>	<b>128</b>	<b>130</b>	<b>129</b>	<b>119</b>	<b>115</b>	<b>112</b>
Transport	42	41	50	36	25	26	28	27	27	45
Sea freight	14	20	15	13	9	9	8	8	6	13
Sea passenger services	73	94	148	136	49	77	78	210	311	80
Air freight	18	26	19	16	12	12	11	10	8	16
Air passenger services	189	244	384	353	128	201	202	546	807	208
Other transport	95	66	153	101	89	104	122	115	152	39
Travel	441	461	444	496	446	451	413	361	331	224
Other services	89	139	65	75	66	70	64	59	74	69
Insurance	31	49	23	26	23	24	23	21	26	24
Trade services	137	215	100	116	102	108	100	91	115	106
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	136	215	100	116	102	107	99	91	114	106
Banking	64	101	47	55	48	51	47	43	54	50
Advertising	129	204	95	110	96	102	94	86	108	101
Business services	281	442	205	239	210	221	204	187	235	218
Construction	81	127	59	69	60	64	59	54	68	63
Communication services	460	723	336	390	343	362	334	306	385	357
Film/TV	5	8	4	4	4	4	4	3	4	4
Income from patents	18	29	13	16	14	14	13	12	15	14
Other misc. services	88	139	65	75	66	70	64	59	74	69
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	9	14	17	25	27	58	88	97	168	101
LABOUR INCOME	278	341	468	428	544	489	267	195	90	232
GOVERN. TRANSACT.	24	24	41	22	31	28	26	23	25	21
UNREQ. TRANSFERS	6 801	7 276	697	603	643	609	570	459	540	457
<b>CURRENT ACCOUNT</b>	<b>126</b>	<b>131</b>	<b>122</b>	<b>110</b>	<b>99</b>	<b>103</b>	<b>101</b>	<b>97</b>	<b>100</b>	<b>99</b>

## Compiling economy : Portugal

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>2 417</b>	<b>2 701</b>	<b>2 271</b>	<b>2 274</b>	<b>2 483</b>	<b>3 202</b>	<b>3 288</b>	<b>3 146</b>	<b>3 424</b>	<b>3 575</b>
<b>SERVICES</b>	<b>1 199</b>	<b>1 289</b>	<b>1 174</b>	<b>1 235</b>	<b>1 359</b>	<b>1 661</b>	<b>1 769</b>	<b>1 852</b>	<b>1 746</b>	<b>1 715</b>
Transport	383	383	366	338	387	397	478	457	422	460
Sea freight	27	40	37	37	39	43	33	31	33	36
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	8	12	11	11	12	13	9	9	10	10
Air passenger services	72	72	58	58	71	52	70	68	74	284
Other transport	275	259	260	232	266	289	365	350	305	129
Travel	566	658	625	723	799	1 029	1 030	1 149	1 030	778
Other services	250	247	183	175	173	235	262	247	294	477
Insurance	7	6	5	4	4	6	7	6	7	9
Trade services	23	21	17	15	15	21	23	21	24	37
Merchanting	-1	-2	-1	-1	-1	-1	-2	-2	-2	-4
Trade commissions	25	23	18	16	16	22	25	22	26	41
Banking	18	16	13	12	12	16	18	16	19	28
Advertising	8	7	6	5	5	7	8	7	8	12
Business services	30	34	23	24	23	31	35	35	42	74
Construction	18	17	13	12	12	16	18	17	20	33
Communication services	26	25	19	18	18	24	27	25	30	48
Film/TV	1	1	0	0	0	1	1	1	1	1
Income from patents	7	7	5	5	5	7	8	8	9	16
Other misc. services	112	112	83	79	78	106	119	112	134	219
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	119	152	127	140	136	228	395	482	376	619
LABOUR INCOME	40	68	41	50	53	46	66	70	41	54
GOVERN. TRANSACT.	30	33	27	18	10	10	8	9	10	22
UNREQ. TRANSFERS	1 088	1 278	1 146	1 228	1 264	1 462	1 645	1 791	1 686	1 879
<b>CURRENT ACCOUNT</b>	<b>4 893</b>	<b>5 521</b>	<b>4 786</b>	<b>4 946</b>	<b>5 305</b>	<b>6 610</b>	<b>7 172</b>	<b>7 351</b>	<b>7 282</b>	<b>7 864</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>5 201</b>	<b>5 003</b>	<b>3 715</b>	<b>4 004</b>	<b>4 513</b>	<b>5 080</b>	<b>5 601</b>	<b>5 460</b>	<b>5 573</b>	<b>5 183</b>
<b>SERVICES</b>	<b>740</b>	<b>728</b>	<b>585</b>	<b>620</b>	<b>731</b>	<b>859</b>	<b>1 071</b>	<b>1 165</b>	<b>1 105</b>	<b>1 431</b>
Transport	422	401	302	323	358	426	528	554	480	499
Sea freight	224	214	154	162	180	202	221	211	211	200
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	99	97	77	86	100	114	127	128	134	107
Air passenger services	2	2	4	3	4	7	13	19	15	111
Other transport	97	89	67	71	75	104	167	196	119	80
Travel	137	131	123	137	171	217	254	312	344	416
Other services	181	196	160	160	201	215	289	300	281	517
Insurance	24	26	21	21	27	28	38	40	38	70
Trade services	12	13	10	10	13	14	19	19	18	31
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	12	13	10	10	13	14	19	19	18	31
Banking	19	21	16	16	20	21	29	29	27	46
Advertising	7	7	6	6	8	8	11	12	11	21
Business services	2	2	1	1	2	2	2	2	1	2
Construction	7	7	4	4	6	6	8	6	5	6
Communication services	5	5	4	4	5	6	8	8	8	14
Film/TV	4	4	4	4	5	5	7	8	7	15
Income from patents	13	14	12	12	15	16	21	22	21	39
Other misc. services	89	97	81	81	101	109	146	154	145	272
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	955	981	655	597	526	670	521	400	312	557
LABOUR INCOME	6	11	31	11	11	16	33	42	34	17
GOVERN. TRANSACT.	42	51	52	57	60	65	67	78	77	87
UNREQ. TRANSFERS	77	86	81	91	72	83	130	128	157	280
<b>CURRENT ACCOUNT</b>	<b>7 022</b>	<b>6 861</b>	<b>5 118</b>	<b>5 381</b>	<b>5 913</b>	<b>6 775</b>	<b>7 423</b>	<b>7 273</b>	<b>7 258</b>	<b>7 556</b>

## Compiling economy : Portugal

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Net										
<b>MERCHANDISE</b>	<b>-2 785</b>	<b>-2 302</b>	<b>-1 443</b>	<b>-1 730</b>	<b>-2 030</b>	<b>-1 878</b>	<b>-2 312</b>	<b>-2 314</b>	<b>-2 149</b>	<b>-1 608</b>
<b>SERVICES</b>	<b>459</b>	<b>560</b>	<b>589</b>	<b>615</b>	<b>629</b>	<b>802</b>	<b>699</b>	<b>687</b>	<b>641</b>	<b>284</b>
Transport	-39	-18	64	15	29	-29	-50	-97	-58	-39
Sea freight	-196	-174	-117	-125	-141	-159	-188	-180	-178	-164
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	-91	-84	-65	-75	-88	-101	-117	-120	-125	-96
Air passenger services	70	71	54	55	67	46	57	49	60	173
Other transport	178	170	193	161	191	185	199	153	186	48
Travel	429	527	502	585	628	811	776	837	686	363
Other services	69	51	23	15	-28	20	-27	-53	13	-40
Insurance	-16	-20	-16	-17	-22	-22	-32	-34	-31	-60
Trade services	11	8	6	5	2	7	4	2	7	5
Merchanting	-1	-2	-1	-1	-1	-1	-2	-2	-2	-4
Trade commissions	12	10	7	6	3	8	6	3	9	9
Banking	-1	-4	-3	-4	-9	-5	-11	-13	-8	-19
Advertising	1	0	-1	-1	-3	-1	-3	-5	-3	-9
Business services	28	32	22	22	22	29	33	33	41	72
Construction	11	10	8	8	6	11	10	11	15	27
Communication services	21	20	15	14	12	18	19	17	22	33
Film/TV	-3	-4	-3	-3	-4	-5	-6	-7	-7	-13
Income from patents	-7	-7	-7	-7	-10	-9	-14	-15	-12	-23
Other misc. services	23	16	2	-2	-23	-2	-27	-42	-11	-53
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-835	-829	-529	-457	-390	-442	-125	82	64	62
LABOUR INCOME	33	56	10	39	42	30	32	29	7	36
GOVERN. TRANSACT.	-12	-17	-25	-40	-50	-56	-59	-69	-67	-65
UNREQ. TRANSFERS	1 011	1 192	1 065	1 137	1 191	1 379	1 515	1 663	1 530	1 599
<b>CURRENT ACCOUNT</b>	<b>-2 129</b>	<b>-1 340</b>	<b>-333</b>	<b>-435</b>	<b>-608</b>	<b>-165</b>	<b>-251</b>	<b>77</b>	<b>25</b>	<b>308</b>
Cover ratios										
<b>MERCHANDISE</b>	<b>46</b>	<b>54</b>	<b>61</b>	<b>57</b>	<b>55</b>	<b>63</b>	<b>59</b>	<b>58</b>	<b>61</b>	<b>69</b>
<b>SERVICES</b>	<b>162</b>	<b>177</b>	<b>201</b>	<b>199</b>	<b>186</b>	<b>193</b>	<b>165</b>	<b>159</b>	<b>158</b>	<b>120</b>
Transport	91	96	121	105	108	93	91	82	88	92
Sea freight	12	19	24	23	21	21	15	15	16	18
Sea passenger services	171	229	130	134	136	74	62	66	96	39
Air freight	9	13	15	13	12	11	7	7	7	10
Air passenger services	3 305	4 440	1 429	1 702	1 949	777	523	363	507	256
Other transport	284	291	387	328	356	277	219	178	255	160
Travel	413	503	507	527	467	473	405	368	299	187
Other services	138	126	115	109	86	109	91	82	105	92
Insurance	30	24	23	21	16	22	17	14	18	13
Trade services	193	162	161	148	114	150	122	109	138	118
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	203	174	171	159	123	160	131	118	150	130
Banking	95	79	81	74	57	75	61	55	70	60
Advertising	120	99	91	82	65	85	69	57	71	56
Business services	1 702	1 747	2 014	2 151	1 528	1 987	1 626	2 104	2 936	4 367
Construction	258	232	290	290	205	277	222	270	372	517
Communication services	563	507	446	419	334	424	351	308	387	329
Film/TV	13	15	11	11	9	11	9	8	11	10
Income from patents	50	52	44	44	35	43	36	35	45	42
Other misc. services	126	116	102	98	77	98	81	73	92	80
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	13	16	19	23	26	34	76	120	120	111
LABOUR INCOME	619	608	132	439	465	289	196	168	120	312
GOVERN. TRANSACT.	71	66	51	31	16	15	11	12	13	25
UNREQ. TRANSFERS	1 406	1 480	1 415	1 352	1 748	1 752	1 263	1 396	1 077	672
<b>CURRENT ACCOUNT</b>	<b>70</b>	<b>80</b>	<b>93</b>	<b>92</b>	<b>90</b>	<b>98</b>	<b>97</b>	<b>101</b>	<b>100</b>	<b>104</b>

## Compiling economy : United Kingdom

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	118 967	132 418	108 150	112 323	120 924	136 869	142 491	147 520	145 538	155 662
SERVICES	33 414	37 788	34 862	35 855	37 401	40 420	41 148	40 874	42 076	44 494
Transport	9 820	10 092	8 284	8 614	9 783	10 896	11 104	10 709	11 011	11 643
Sea freight	2 836	2 618	2 168	2 227	2 637	2 826	2 467	2 512	2 354	2 527
Sea passenger services	665	847	765	667	745	722	710	683	812	754
Air freight	496	508	479	504	564	651	656	558	473	506
Air passenger services	2 641	2 970	2 461	2 712	2 908	3 422	3 721	3 371	3 748	4 055
Other transport	3 181	3 150	2 409	2 505	2 929	3 275	3 551	3 585	3 624	3 800
Travel	7 812	9 240	8 269	8 883	9 307	10 315	10 906	10 225	10 697	11 476
Other services	15 781	18 456	18 309	18 357	18 311	19 209	19 138	19 940	20 368	21 375
Insurance	2 306	3 732	4 718	4 280	2 808	1 458	600	1 087	843	1 876
Trade services	1 156	1 114	859	725	826	875	908	1 067	820	759
Merchanting	552	582	407	284	226	149	119	86	39	56
Trade commissions	604	531	453	441	601	726	789	981	781	703
Banking	1 910	2 255	2 529	3 436	3 600	3 845	3 914	3 397	4 116	4 071
Advertising	108	131	116	139	143	126	126	164	226	136
Business services	3 823	4 223	3 858	3 647	4 342	5 416	6 085	6 464	7 048	6 473
Construction	1 177	1 168	959	765	829	905	890	556	510	473
Communication services	1 006	1 065	950	962	1 041	1 170	1 271	1 428	1 196	1 345
Film/TV	493	574	398	484	488	621	685	813	838	991
Income from patents	1 331	1 521	1 258	1 415	1 704	1 935	1 989	2 230	2 697	2 767
Other misc. services	2 472	2 675	2 664	2 505	2 529	2 858	2 671	2 734	2 074	2 485
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	79 130	80 071	63 719	57 714	72 712	96 370	99 178	101 262	86 907	82 281
LABOUR INCOME	NA									
GOVERN. TRANSACT.	1 952	2 165	1 951	2 082	2 218	2 304	2 132	2 265	2 022	1 836
UNREQ. TRANSFERS	6 847	6 002	5 763	5 603	5 764	5 782	5 648	9 699	6 593	6 891
CURRENT ACCOUNT	241 124	259 324	215 242	214 302	239 925	282 585	291 371	302 447	283 963	291 984
Debits										
MERCHANDISE	128 001	138 097	122 384	128 759	153 252	173 529	168 839	162 190	163 305	172 596
SERVICES	25 412	26 017	24 658	26 079	30 296	33 773	34 262	33 901	35 162	36 690
Transport	10 360	10 763	9 621	9 833	11 571	12 073	11 813	11 305	11 731	12 408
Sea freight	2 667	2 676	2 336	2 055	2 556	2 572	2 594	2 455	2 461	2 662
Sea passenger services	291	336	299	324	375	419	472	508	580	587
Air freight	317	309	281	297	512	521	473	435	491	487
Air passenger services	2 099	2 200	2 459	2 963	3 556	3 516	3 567	3 365	3 650	3 839
Other transport	4 986	5 241	4 245	4 195	4 572	5 045	4 707	4 542	4 549	4 833
Travel	7 897	8 270	9 058	10 331	12 365	13 897	13 891	14 028	15 245	15 714
Other services	7 155	6 984	5 979	5 916	6 360	7 802	8 558	8 567	8 187	8 568
Insurance	408	387	381	390	498	567	567	569	537	547
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	3 217	3 214	2 573	2 068	1 954	2 042	1 965	2 606	2 020	2 781
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	1 104	1 189	1 074	1 069	1 162	1 285	1 336	1 635	1 288	1 556
Film/TV	322	331	284	390	439	545	663	723	776	773
Income from patents	1 146	1 058	1 051	1 235	1 659	1 972	2 352	2 011	2 049	2 078
Other misc. services	958	806	615	764	649	1 391	1 674	1 023	1 517	832
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	76 075	78 017	61 740	58 046	74 987	99 412	106 565	109 423	87 425	85 099
LABOUR INCOME	NA									
GOVERN. TRANSACT.	2 802	3 024	2 859	3 038	3 538	4 009	3 900	4 006	3 452	2 990
UNREQ. TRANSFERS	9 776	11 284	8 975	10 427	11 059	12 581	12 507	11 672	13 520	13 603
CURRENT ACCOUNT	242 910	257 367	221 444	227 035	273 869	324 095	326 796	321 962	303 630	311 736

# Compiling economy : United Kingdom

## Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-9 034</b>	<b>-5 679</b>	<b>-14 234</b>	<b>-16 436</b>	<b>-32 328</b>	<b>-36 660</b>	<b>-26 348</b>	<b>-14 670</b>	<b>-17 767</b>	<b>-16 935</b>
<b>SERVICES</b>	<b>8 001</b>	<b>11 771</b>	<b>10 204</b>	<b>9 775</b>	<b>7 104</b>	<b>6 647</b>	<b>6 886</b>	<b>6 973</b>	<b>6 914</b>	<b>7 803</b>
Transport	-540	-671	-1 337	-1 219	-1 788	-1 178	-709	-596	-720	-765
Sea freight	169	-58	-168	172	81	254	-127	57	-107	-135
Sea passenger services	374	511	466	343	370	303	238	175	232	167
Air freight	179	199	198	207	53	129	182	123	-18	19
Air passenger services	542	769	3	-251	-649	-94	154	6	98	217
Other transport	-1 805	-2 092	-1 836	-1 690	-1 644	-1 770	-1 156	-957	-925	-1 033
Travel	-85	969	-789	-1 447	-3 058	-3 582	-2 985	-3 803	-4 547	-4 239
Other services	8 626	11 472	12 330	12 442	11 950	11 407	10 580	11 372	12 181	12 807
Insurance	1 898	3 345	4 336	3 890	2 310	891	32	518	306	1 328
Trade services	1 156	1 114	859	725	826	875	908	1 067	820	759
Merchanting	552	582	407	284	226	149	119	86	39	56
Trade commissions	604	531	453	441	601	726	789	981	781	703
Banking	1 910	2 255	2 529	3 436	3 600	3 845	3 914	3 397	4 116	4 071
Advertising	108	131	116	139	143	126	126	164	226	136
Business services	606	1 009	1 285	1 579	2 389	3 374	4 120	3 857	5 027	3 692
Construction	1 177	1 168	959	765	829	905	890	556	510	473
Communication services	-98	-124	-124	-106	-120	-114	-66	-207	-92	-212
Film/TV	171	243	113	94	48	76	22	90	62	218
Income from patents	185	464	207	180	45	-37	-363	218	648	688
Other misc. services	1 513	1 869	2 049	1 740	1 880	1 467	997	1 712	556	1 653
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 054	2 054	1 979	-332	-2 276	-3 042	-7 387	-8 161	-518	-2 818
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	-850	-859	-908	-956	-1 320	-1 705	-1 768	-1 740	-1 430	-1 154
UNREQ. TRANSFERS	-2 929	-5 282	-3 212	-4 825	-5 295	-6 799	-6 859	-1 973	-6 927	-6 712
<b>CURRENT ACCOUNT</b>	<b>-1 786</b>	<b>1 958</b>	<b>-6 202</b>	<b>-12 733</b>	<b>-33 944</b>	<b>-41 510</b>	<b>-35 425</b>	<b>-19 515</b>	<b>-19 668</b>	<b>-19 752</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>93</b>	<b>96</b>	<b>88</b>	<b>87</b>	<b>79</b>	<b>79</b>	<b>84</b>	<b>91</b>	<b>89</b>	<b>90</b>
<b>SERVICES</b>	<b>131</b>	<b>145</b>	<b>141</b>	<b>137</b>	<b>123</b>	<b>120</b>	<b>120</b>	<b>121</b>	<b>120</b>	<b>121</b>
Transport	95	94	86	88	85	90	94	95	94	94
Sea freight	106	98	93	108	103	110	95	102	96	95
Sea passenger services	228	252	256	206	199	172	150	135	140	128
Air freight	157	164	170	170	110	125	138	128	96	104
Air passenger services	126	135	100	92	82	97	104	100	103	106
Other transport	64	60	57	60	64	65	75	79	80	79
Travel	99	112	91	86	75	74	79	73	70	73
Other services	221	264	306	310	288	246	224	233	249	249
Insurance	565	964	1 238	1 097	564	257	106	191	157	343
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	119	131	150	176	222	265	310	248	349	233
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	91	90	88	90	90	91	95	87	93	86
Film/TV	153	173	140	124	111	114	103	112	108	128
Income from patents	116	144	120	115	103	98	85	111	132	133
Other misc. services	258	332	433	328	390	205	160	267	137	299
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	104	103	103	99	97	97	93	93	99	97
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	70	72	68	69	63	57	55	57	59	61
UNREQ. TRANSFERS	70	53	64	54	52	46	45	83	49	51
<b>CURRENT ACCOUNT</b>	<b>99</b>	<b>101</b>	<b>97</b>	<b>94</b>	<b>88</b>	<b>87</b>	<b>89</b>	<b>94</b>	<b>94</b>	<b>94</b>

# Compiling economy : United Kingdom

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
<b>MERCHANDISE</b>	<b>55 807</b>	<b>64 347</b>	<b>51 709</b>	<b>55 063</b>	<b>61 394</b>	<b>69 999</b>	<b>75 997</b>	<b>84 073</b>	<b>82 121</b>	<b>81 982</b>
<b>SERVICES</b>	<b>8 436</b>	<b>9 217</b>	<b>9 325</b>	<b>10 228</b>	<b>10 258</b>	<b>11 307</b>	<b>11 507</b>	<b>13 076</b>	<b>13 398</b>	<b>13 720</b>
Transport	2 815	2 944	3 154	3 280	3 042	3 417	3 589	3 752	3 878	4 080
Sea freight	770	691	701	731	895	965	857	903	845	944
Sea passenger services	298	336	457	399	253	260	263	234	312	279
Air freight	69	114	106	112	128	159	165	151	132	140
Air passenger services	418	530	579	639	680	832	946	913	1 033	1 095
Other transport	1 260	1 273	1 310	1 399	1 085	1 202	1 357	1 551	1 556	1 622
Travel	2 022	2 348	2 380	2 710	3 037	3 374	3 553	3 854	3 891	3 708
Other services	3 599	3 925	3 792	4 238	4 179	4 515	4 365	5 469	5 629	5 933
Insurance	357	411	441	451	482	288	280	200	155	344
Trade services	352	312	241	200	253	282	297	362	298	297
Merchanting	186	177	125	87	77	74	60	49	27	38
Trade commissions	166	136	116	114	176	208	237	314	271	259
Banking	579	700	731	955	1 093	1 341	1 434	1 327	1 260	1 106
Advertising	51	63	57	67	71	62	62	83	108	67
Business services	593	598	633	668	599	670	791	1 779	2 108	2 026
Construction	44	58	52	43	45	50	42	41	122	187
Communication services	191	202	185	183	197	223	241	271	217	287
Film/TV	73	70	76	87	125	157	164	281	334	354
Income from patents	254	239	232	176	357	413	492	499	578	723
Other misc. services	1 105	1 272	1 144	1 408	958	1 028	562	626	450	542
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>21 336</b>	<b>22 287</b>	<b>17 429</b>	<b>14 902</b>	<b>18 404</b>	<b>25 587</b>	<b>29 620</b>	<b>32 529</b>	<b>28 177</b>	<b>30 069</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>81</b>	<b>95</b>	<b>83</b>	<b>92</b>	<b>113</b>	<b>110</b>	<b>104</b>	<b>110</b>	<b>98</b>	<b>112</b>
<b>UNREQ. TRANSFERS</b>	<b>4 538</b>	<b>3 545</b>	<b>3 933</b>	<b>3 927</b>	<b>3 909</b>	<b>3 911</b>	<b>3 779</b>	<b>5 145</b>	<b>4 615</b>	<b>4 973</b>
<b>CURRENT ACCOUNT</b>	<b>90 556</b>	<b>99 913</b>	<b>82 877</b>	<b>84 471</b>	<b>94 518</b>	<b>111 302</b>	<b>121 332</b>	<b>135 280</b>	<b>128 753</b>	<b>131 198</b>
Debits										
<b>MERCHANDISE</b>	<b>61 675</b>	<b>68 695</b>	<b>64 900</b>	<b>68 878</b>	<b>82 165</b>	<b>92 962</b>	<b>89 958</b>	<b>85 325</b>	<b>86 796</b>	<b>87 051</b>
<b>SERVICES</b>	<b>9 960</b>	<b>10 201</b>	<b>10 544</b>	<b>10 905</b>	<b>12 507</b>	<b>13 418</b>	<b>13 218</b>	<b>14 035</b>	<b>14 835</b>	<b>14 963</b>
Transport	3 740	3 903	3 248	3 155	3 985	4 162	4 203	4 270	4 543	4 609
Sea freight	1 310	1 297	1 234	1 077	1 258	1 277	1 259	1 200	1 264	1 331
Sea passenger services	218	267	237	255	357	394	444	484	476	482
Air freight	52	39	37	41	71	70	63	61	56	59
Air passenger services	303	275	253	308	783	774	796	806	907	922
Other transport	1 856	2 026	1 486	1 473	1 517	1 647	1 640	1 719	1 841	1 815
Travel	4 849	5 104	5 751	6 329	7 304	7 919	7 674	8 134	8 638	8 326
Other services	1 370	1 193	1 545	1 422	1 218	1 337	1 341	1 631	1 654	2 028
Insurance	152	171	170	170	214	242	238	243	230	233
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	628	822	774	529	310	278	296	896	759	1 063
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	141	151	141	139	151	166	174	213	247	349
Film/TV	78	81	68	94	83	85	167	171	153	159
Income from patents	129	139	140	179	206	232	181	123	165	251
Other misc. services	243	-172	251	311	254	335	287	-13	99	-27
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>16 392</b>	<b>17 924</b>	<b>15 120</b>	<b>15 330</b>	<b>19 260</b>	<b>26 630</b>	<b>33 665</b>	<b>35 578</b>	<b>30 487</b>	<b>31 562</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>1 763</b>	<b>1 735</b>	<b>1 809</b>	<b>1 913</b>	<b>2 236</b>	<b>2 406</b>	<b>2 257</b>	<b>2 285</b>	<b>1 944</b>	<b>1 588</b>
<b>UNREQ. TRANSFERS</b>	<b>5 782</b>	<b>6 751</b>	<b>4 643</b>	<b>6 240</b>	<b>5 880</b>	<b>7 174</b>	<b>7 116</b>	<b>5 324</b>	<b>7 160</b>	<b>7 577</b>
<b>CURRENT ACCOUNT</b>	<b>95 915</b>	<b>105 734</b>	<b>97 406</b>	<b>103 569</b>	<b>122 353</b>	<b>142 963</b>	<b>146 598</b>	<b>142 967</b>	<b>141 651</b>	<b>143 177</b>

# Compiling economy : United Kingdom

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-5 868</b>	<b>-4 348</b>	<b>-13 191</b>	<b>-13 815</b>	<b>-20 771</b>	<b>-22 963</b>	<b>-13 961</b>	<b>-1 252</b>	<b>-4 675</b>	<b>-5 069</b>
<b>SERVICES</b>	<b>-1 524</b>	<b>-984</b>	<b>-1 218</b>	<b>-678</b>	<b>-2 249</b>	<b>-2 111</b>	<b>-1 711</b>	<b>-959</b>	<b>-1 438</b>	<b>-1 243</b>
Transport	-925	-959	-94	125	-944	-744	-614	-518	-666	-529
Sea freight	-541	-606	-533	-346	-363	-312	-402	-297	-419	-387
Sea passenger services	80	70	220	143	-104	-134	-181	-250	-164	-203
Air freight	17	75	68	71	57	89	102	90	76	81
Air passenger services	115	255	326	331	-102	58	150	107	126	173
Other transport	-596	-752	-176	-74	-432	-446	-283	-168	-285	-194
Travel	-2 828	-2 756	-3 371	-3 619	-4 267	-4 545	-4 121	-4 280	-4 747	-4 618
Other services	2 228	2 731	2 247	2 816	2 961	3 178	3 024	3 838	3 975	3 905
Insurance	205	239	271	281	268	46	42	-43	-76	110
Trade services	352	312	241	200	253	282	297	362	298	297
Merchanting	186	177	125	87	77	74	60	49	27	38
Trade commissions	166	136	116	114	176	208	237	314	271	259
Banking	579	700	731	955	1 093	1 341	1 434	1 327	1 260	1 106
Advertising	51	63	57	67	71	62	62	83	108	67
Business services	-36	-224	-141	139	289	392	496	883	1 349	963
Construction	44	58	52	43	45	50	42	41	122	187
Communication services	51	51	43	44	47	56	67	58	-30	-62
Film/TV	-5	-12	7	-7	42	73	-3	110	180	195
Income from patents	125	100	92	-3	151	181	311	377	412	472
Other misc. services	862	1 444	893	1 097	704	693	275	640	351	569
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 944	4 363	2 309	-428	-856	-1 042	-4 045	-3 049	-2 310	-1 493
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	-1 681	-1 640	-1 726	-1 821	-2 124	-2 296	-2 153	-2 175	-1 847	-1 477
UNREQ. TRANSFERS	-1 244	-3 206	-710	-2 313	-1 972	-3 263	-3 337	-178	-2 545	-2 604
<b>CURRENT ACCOUNT</b>	<b>-5 359</b>	<b>-5 820</b>	<b>-14 529</b>	<b>-19 098</b>	<b>-27 835</b>	<b>-31 660</b>	<b>-25 267</b>	<b>-7 688</b>	<b>-12 898</b>	<b>-11 979</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>90</b>	<b>94</b>	<b>80</b>	<b>80</b>	<b>75</b>	<b>75</b>	<b>84</b>	<b>99</b>	<b>95</b>	<b>94</b>
<b>SERVICES</b>	<b>85</b>	<b>90</b>	<b>88</b>	<b>94</b>	<b>82</b>	<b>84</b>	<b>87</b>	<b>93</b>	<b>90</b>	<b>92</b>
Transport	75	75	97	104	76	82	85	88	85	89
Sea freight	59	53	57	68	71	76	68	75	67	71
Sea passenger services	136	126	193	156	71	66	59	48	66	58
Air freight	132	291	284	272	181	228	262	247	237	237
Air passenger services	138	193	229	207	87	107	119	113	114	119
Other transport	68	63	88	95	72	73	83	90	85	89
Travel	42	46	41	43	42	43	46	47	45	45
Other services	263	329	245	298	343	338	325	335	340	293
Insurance	234	240	260	265	225	119	118	82	67	147
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	94	73	82	126	193	241	268	199	278	191
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	136	134	131	132	131	134	139	128	88	82
Film/TV	93	85	111	92	151	186	98	164	218	223
Income from patents	197	172	166	98	173	178	272	407	349	288
Other misc. services	455	-	456	453	377	307	196	-	454	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	130	124	115	97	96	96	88	91	92	95
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	5	5	5	5	5	5	5	5	5	7
UNREQ. TRANSFERS	78	53	85	63	66	55	53	97	64	66
<b>CURRENT ACCOUNT</b>	<b>94</b>	<b>94</b>	<b>85</b>	<b>82</b>	<b>77</b>	<b>78</b>	<b>83</b>	<b>95</b>	<b>91</b>	<b>92</b>

# Compiling economy : United Kingdom

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	63 160	68 071	56 440	57 260	59 530	66 871	66 494	63 447	63 417	73 679
SERVICES	24 978	28 571	25 536	25 627	27 143	29 113	29 642	27 798	28 678	30 774
Transport	7 005	7 148	5 130	5 334	6 741	7 478	7 516	6 957	7 133	7 563
Sea freight	2 066	1 927	1 467	1 496	1 741	1 861	1 610	1 609	1 509	1 583
Sea passenger services	367	511	308	268	492	462	447	449	500	474
Air freight	427	394	374	392	436	492	490	407	342	367
Air passenger services	2 223	2 440	1 882	2 073	2 227	2 590	2 775	2 458	2 714	2 960
Other transport	1 922	1 876	1 099	1 105	1 844	2 073	2 194	2 034	2 068	2 178
Travel	5 790	6 892	5 889	6 173	6 270	6 940	7 353	6 371	6 806	7 768
Other services	12 183	14 532	14 517	14 120	14 132	14 694	14 773	14 470	14 739	15 443
Insurance	1 949	3 321	4 277	3 829	2 327	1 170	319	887	689	1 532
Trade services	804	801	618	525	573	593	611	705	522	462
Merchanting	366	406	281	197	149	74	59	37	12	18
Trade commissions	439	396	337	328	424	518	552	668	510	444
Banking	1 331	1 555	1 797	2 481	2 507	2 504	2 479	2 070	2 857	2 964
Advertising	58	68	60	72	72	64	64	81	118	69
Business services	3 230	3 625	3 225	2 979	3 743	4 746	5 294	4 685	4 939	4 448
Construction	1 133	1 110	907	722	784	854	848	515	388	286
Communication services	814	863	765	779	844	948	1 030	1 157	979	1 058
Film/TV	420	504	322	397	363	463	521	532	504	637
Income from patents	1 077	1 282	1 026	1 239	1 347	1 522	1 498	1 730	2 119	2 044
Other misc. services	1 367	1 402	1 520	1 097	1 570	1 830	2 109	2 108	1 624	1 944
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	57 793	57 784	46 290	42 813	54 308	70 783	69 558	68 733	58 730	52 212
LABOUR INCOME	NA									
GOVERN. TRANSACT.	1 871	2 070	1 867	1 990	2 106	2 194	2 028	2 155	1 924	1 724
UNREQ. TRANSFERS	2 309	2 457	1 830	1 676	1 856	1 871	1 869	4 553	1 978	1 918
CURRENT ACCOUNT	150 568	159 411	132 365	129 831	145 407	171 283	170 039	167 168	155 210	160 787
Debits										
MERCHANDISE	66 326	69 402	57 484	59 881	71 088	80 567	78 881	76 865	76 509	85 545
SERVICES	15 453	15 816	14 115	15 174	17 790	20 355	21 044	19 866	20 327	21 728
Transport	6 620	6 859	6 373	6 678	7 585	7 912	7 611	7 036	7 187	7 799
Sea freight	1 356	1 379	1 102	978	1 297	1 295	1 335	1 255	1 197	1 331
Sea passenger services	73	70	63	68	18	25	28	24	104	105
Air freight	264	270	244	255	441	452	410	374	435	428
Air passenger services	1 796	1 925	2 205	2 655	2 774	2 742	2 771	2 559	2 743	2 917
Other transport	3 131	3 216	2 759	2 722	3 055	3 398	3 066	2 823	2 708	3 018
Travel	3 048	3 167	3 307	4 002	5 061	5 978	6 217	5 894	6 607	7 389
Other services	5 785	5 791	4 434	4 494	5 143	6 465	7 216	6 936	6 532	6 540
Insurance	256	216	211	220	284	325	329	327	306	314
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	2 589	2 392	1 799	1 538	1 644	1 764	1 670	1 710	1 261	1 718
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	963	1 037	932	930	1 011	1 118	1 163	1 422	1 041	1 208
Film/TV	244	250	216	297	357	460	496	552	622	614
Income from patents	1 018	919	911	1 056	1 452	1 741	2 171	1 889	1 883	1 827
Other misc. services	716	977	364	454	394	1 056	1 387	1 036	1 418	859
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	59 683	60 093	46 620	42 716	55 727	72 782	72 900	73 845	56 938	53 537
LABOUR INCOME	NA									
GOVERN. TRANSACT.	1 040	1 289	1 050	1 125	1 302	1 603	1 643	1 720	1 508	1 401
UNREQ. TRANSFERS	3 994	4 533	4 332	4 188	5 179	5 408	5 390	6 348	6 360	6 026
CURRENT ACCOUNT	146 995	151 633	124 039	123 467	151 516	181 132	180 197	178 994	161 979	168 559

# Compiling economy : United Kingdom

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-3 166	-1 331	-1 044	-2 621	-11 557	-13 697	-12 388	-13 418	-13 092	-11 866
<b>SERVICES</b>	9 525	12 755	11 422	10 453	9 353	8 758	8 598	7 932	8 352	9 046
Transport	385	289	-1 243	-1 344	-844	-434	-95	-78	-54	-236
Sea freight	710	548	365	518	444	566	275	354	312	253
Sea passenger services	295	441	246	200	474	437	419	425	396	369
Air freight	163	124	130	136	-5	40	80	33	-94	-62
Air passenger services	427	514	-323	-582	-546	-151	4	-101	-28	44
Other transport	-1 209	-1 340	-1 660	-1 616	-1 212	-1 325	-873	-789	-640	-840
Travel	2 743	3 725	2 582	2 171	1 209	962	1 136	476	199	379
Other services	6 398	8 741	10 083	9 626	8 989	8 229	7 557	7 534	8 207	8 902
Insurance	1 693	3 105	4 065	3 609	2 042	845	-10	561	382	1 218
Trade services	804	801	618	525	573	593	611	705	522	462
Merchanting	366	406	281	197	149	74	59	37	12	18
Trade commissions	439	396	337	328	424	518	552	668	510	444
Banking	1 331	1 555	1 797	2 481	2 507	2 504	2 479	2 070	2 857	2 964
Advertising	58	68	60	72	72	64	64	81	118	69
Business services	642	1 233	1 427	1 440	2 100	2 982	3 624	2 974	3 678	2 730
Construction	1 133	1 110	907	722	784	854	848	515	388	286
Communication services	-149	-175	-167	-150	-167	-171	-133	-265	-62	-150
Film/TV	176	255	106	101	6	3	25	-20	-118	23
Income from patents	59	363	115	183	-105	-218	-674	-158	236	217
Other misc. services	651	425	1 156	643	1 176	774	722	1 072	206	1 084
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 890	-2 309	-329	96	-1 420	-2 000	-3 341	-5 112	1 793	-1 325
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	831	781	818	864	804	591	385	435	416	323
UNREQ. TRANSFERS	-1 685	-2 076	-2 502	-2 512	-3 323	-3 536	-3 522	-1 795	-4 382	-4 108
<b>CURRENT ACCOUNT</b>	3 573	7 778	8 327	6 364	-6 109	-9 850	-10 158	-11 827	-6 770	-7 773
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	95	98	98	96	84	83	84	83	83	86
<b>SERVICES</b>	162	181	181	169	153	143	141	140	141	142
Transport	106	104	80	80	89	95	99	99	99	97
Sea freight	152	140	133	153	134	144	121	128	126	119
Sea passenger services	505	734	493	394	2 725	1 829	1 595	1 853	479	451
Air freight	162	146	153	153	99	109	119	109	79	86
Air passenger services	124	127	85	78	80	94	100	96	99	101
Other transport	61	58	40	41	60	61	72	72	76	72
Travel	190	218	178	154	124	116	118	108	103	105
Other services	211	251	327	314	275	227	205	209	226	236
Insurance	762	1 540	2 023	1 741	818	360	97	272	225	488
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	125	152	179	194	228	269	317	274	392	259
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	85	83	82	84	83	85	89	81	94	88
Film/TV	172	202	149	134	102	101	105	96	81	104
Income from patents	106	140	113	117	93	87	69	92	113	112
Other misc. services	191	144	417	242	398	173	152	203	115	226
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	97	96	99	100	97	97	95	93	103	98
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	180	161	178	177	162	137	123	125	128	123
UNREQ. TRANSFERS	58	54	42	40	36	35	35	72	31	32
<b>CURRENT ACCOUNT</b>	102	105	107	105	96	95	94	93	96	95

# Compiling economy : European Union Institutions

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
MERCHANDISE	0	0	0	0	1	0	0	0	0	0
SERVICES	76	65	3	3	17	22	24	31	49	40
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	76	65	3	3	17	22	24	31	49	40
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	10	9	0	0	0	0	0	5	16	5
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	3	3	17	21	23	25	31	32
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	66	56	0	0	0	1	1	2	2	3
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 347	4 721	5 262	5 218	5 532	6 157	6 706	7 999	9 008	10 096
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	26 875	29 123	34 618	39 082	45 816	49 794	46 216	58 302	62 121	67 929
CURRENT ACCOUNT	31 298	33 909	39 883	44 303	51 366	55 973	52 946	66 332	71 178	78 064
<b>Debits</b>										
MERCHANDISE	84	92	80	103	110	140	172	187	259	166
SERVICES	2 080	2 162	2 154	2 002	3 319	3 175	3 505	3 740	4 454	4 856
Transport	10	10	10	13	13	14	16	20	21	20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	10	10	10	13	13	14	16	20	21	20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	52	54	59	72	86	83	95	75	81	124
Other services	2 019	2 098	2 085	1 917	3 220	3 078	3 395	3 645	4 353	4 712
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	6	6	29	4	4	3	4	8	10	16
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	431	431	539	619	821	958	1 228	1 209	1 719	2 152
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	23	24	18	33	31	44	37	45	46	47
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	1 559	1 637	1 500	1 261	2 363	2 073	2 126	2 383	2 578	2 498
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 557	3 923	4 421	4 467	4 701	5 203	5 454	7 452	7 240	9 445
LABOUR INCOME	1 035	1 122	1 238	1 278	1 393	1 502	1 693	1 835	2 153	2 263
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	25 634	25 967	31 883	32 736	39 529	40 310	41 834	52 442	57 456	60 115
CURRENT ACCOUNT	32 391	33 266	39 775	40 586	49 050	50 330	52 659	65 656	71 563	76 845

## Compiling economy : European Union Institutions

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>										
	-84	-92	-79	-103	-108	-139	-172	-187	-259	-166
<b>SERVICES</b>	<b>-2 005</b>	<b>-2 097</b>	<b>-2 151</b>	<b>-1 999</b>	<b>-3 302</b>	<b>-3 154</b>	<b>-3 481</b>	<b>-3 709</b>	<b>-4 405</b>	<b>-4 817</b>
Transport	-10	-10	-10	-13	-13	-14	-16	-20	-21	-20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	-10	-10	-10	-13	-13	-14	-16	-20	-21	-20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	-52	-54	-59	-72	-86	-83	-95	-75	-81	-124
Other services	-1 943	-2 033	-2 082	-1 914	-3 203	-3 056	-3 371	-3 614	-4 304	-4 673
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	4	2	-29	-4	-4	-3	-4	-3	6	-11
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	-431	-431	-536	-616	-804	-937	-1 205	-1 185	-1 687	-2 120
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	-23	-24	-18	-33	-31	-44	-37	-45	-46	-47
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-1 493	-1 581	-1 499	-1 261	-2 363	-2 072	-2 125	-2 380	-2 576	-2 495
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	790	798	841	751	832	954	1 251	547	1 768	651
LABOUR INCOME	-1 035	-1 122	-1 238	-1 278	-1 393	-1 502	-1 693	-1 835	-2 153	-2 263
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	1 241	3 156	2 735	6 346	6 288	9 484	4 382	5 860	4 664	7 814
CURRENT ACCOUNT	-1 093	643	108	3 717	2 316	5 643	287	677	-385	1 219
<b>Cover ratios</b>										
<b>MERCHANDISE</b>										
	-	-	1	-	1	-	-	-	-	-
<b>SERVICES</b>	<b>4</b>	<b>3</b>	-	-	1	1	1	1	1	1
Transport	-	-	-	-	-	-	-	-	-	-
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other services	4	3	-	-	1	1	1	1	1	1
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	168	138	-	-	-	-	-	60	156	29
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	2	2	2	2	2	1
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	4	3	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	122	120	119	117	118	118	123	107	124	107
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	-	-	-	-	-	-	-	-	-	-
UNREQ. TRANSFERS	105	112	109	119	116	124	110	111	108	113
CURRENT ACCOUNT	97	102	100	109	105	111	101	101	99	102

# Compiling economy : European Union Institutions

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	0	0	0	0	1	0	0	0	0	0
<b>SERVICES</b>	70	60	3	3	17	22	24	30	49	38
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	70	60	3	3	17	22	24	30	49	38
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	10	8	0	0	0	0	0	5	16	5
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	3	3	17	21	23	25	31	32
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	60	51	0	0	0	1	1	1	2	1
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	4 066	4 399	5 098	5 001	5 313	5 916	6 436	7 544	8 422	9 506
<b>LABOUR INCOME</b>	0	0	0	0	0	0	0	0	0	0
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	26 875	29 123	34 566	39 062	45 801	49 778	46 205	58 281	62 083	67 929
<b>CURRENT ACCOUNT</b>	31 011	33 582	39 667	44 066	51 132	55 715	52 665	65 856	70 555	77 473
<b>Debits</b>										
<b>MERCHANDISE</b>	82	90	78	101	107	133	162	177	250	156
<b>SERVICES</b>	2 011	2 076	2 039	1 976	3 281	3 119	3 446	3 671	4 377	4 370
Transport	9	9	5	13	13	14	16	18	19	20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	9	9	5	13	13	14	16	18	19	20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	50	52	50	71	86	82	93	75	80	122
Other services	1 952	2 014	1 984	1 892	3 182	3 023	3 337	3 578	4 278	4 229
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	5	5	14	4	4	3	4	8	10	16
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	426	426	496	614	815	954	1 226	1 205	1 717	1 698
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	21	22	16	31	29	40	33	42	42	42
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	1 500	1 562	1 458	1 243	2 334	2 026	2 074	2 324	2 509	2 473
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	1 937	2 231	2 417	2 699	2 994	4 001	3 829	5 666	5 015	6 768
<b>LABOUR INCOME</b>	1 018	1 105	1 226	1 269	1 391	1 499	1 691	1 834	2 149	2 236
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	23 913	24 338	30 622	31 476	37 624	38 585	39 454	49 177	53 785	56 771
<b>CURRENT ACCOUNT</b>	28 962	29 840	36 381	37 521	45 396	47 337	48 682	60 524	65 576	70 300

# Compiling economy : European Union Institutions

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>										
MERCHANDISE	-82	-90	-77	-100	-106	-133	-162	-177	-250	-156
SERVICES	-1 941	-2 016	-2 036	-1 973	-3 264	-3 097	-3 422	-3 640	-4 328	-4 332
Transport	-9	-9	-5	-13	-13	-14	-16	-18	-19	-20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	-9	-9	-5	-13	-13	-14	-16	-18	-19	-20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	-50	-52	-50	-71	-86	-82	-93	-75	-80	-122
Other services	-1 882	-1 955	-1 982	-1 889	-3 166	-3 001	-3 313	-3 548	-4 229	-4 190
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	5	3	-14	-4	-4	-3	-4	-3	6	-11
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	-426	-426	-493	-612	-798	-933	-1 203	-1 181	-1 685	-1 666
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	-21	-22	-16	-31	-29	-40	-33	-42	-42	-42
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-1 440	-1 511	-1 458	-1 242	-2 334	-2 025	-2 072	-2 323	-2 507	-2 472
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 129	2 168	2 681	2 301	2 319	1 914	2 507	1 878	3 407	2 738
LABOUR INCOME	-1 019	-1 105	-1 226	-1 269	-1 391	-1 499	-1 691	-1 834	-2 149	-2 236
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	2 962	4 785	3 944	7 587	8 177	11 193	6 751	9 105	8 299	11 158
CURRENT ACCOUNT	2 049	3 742	3 286	6 545	5 736	8 378	3 983	5 332	4 979	7 173
<b>Cover ratios</b>										
<b>MERCHANDISE</b>										
MERCHANDISE	-	-	1	-	1	-	-	-	-	-
SERVICES	3	3	-	-	1	1	1	1	1	1
Transport	-	-	-	-	-	-	-	-	-	-
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other services	4	3	-	-	1	1	1	1	1	1
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	194	160	-	-	-	-	-	60	156	29
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	1	-	2	2	2	2	2	2
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	4	3	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	210	197	211	185	177	148	164	133	168	140
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	-	-	-	-	-	-	-	-	-	-
UNREQ. TRANSFERS	112	120	113	124	122	129	117	119	115	120
CURRENT ACCOUNT	107	113	109	117	113	118	108	109	108	110

# Compiling economy : European Union Institutions

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	0	0	0	0	0	0	0	0	0	0
<b>SERVICES</b>	6	5	0	0	0	0	0	1	0	2
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	6	5	0	0	0	0	0	1	0	2
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	1	1	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	5	5	0	0	0	0	0	1	0	2
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	281	322	164	218	220	241	269	455	586	590
<b>LABOUR INCOME</b>	0	0	0	0	0	0	0	0	0	0
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	0	0	52	20	15	16	11	20	37	0
<b>CURRENT ACCOUNT</b>	287	327	216	237	235	258	281	477	623	591
<b>Debits</b>										
<b>MERCHANDISE</b>	2	2	2	2	3	7	10	10	9	11
<b>SERVICES</b>	69	86	115	26	38	57	60	70	77	486
Transport	1	1	5	0	0	0	0	2	2	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	1	1	5	0	0	0	0	2	2	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	1	2	9	1	1	2	2	0	0	3
Other services	67	84	101	25	38	55	58	67	75	484
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	1	1	15	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	6	6	43	5	7	4	2	4	2	454
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	2	2	2	2	2	4	3	4	4	5
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	59	75	41	18	29	47	52	59	69	25
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	1 620	1 692	2 004	1 768	1 707	1 202	1 525	1 786	2 225	2 677
<b>LABOUR INCOME</b>	16	17	12	9	2	2	2	2	4	27
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	1 721	1 629	1 261	1 261	1 905	1 725	2 381	3 265	3 672	3 344
<b>CURRENT ACCOUNT</b>	3 428	3 426	3 394	3 065	3 654	2 993	3 977	5 132	5 987	6 545

## Compiling economy : European Union Institutions

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
MERCHANDISE	-2	-2	-2	-2	-3	-7	-10	-10	-9	-11
SERVICES	-63	-81	-115	-26	-38	-56	-60	-68	-77	-485
Transport	-1	-1	-5	0	0	0	0	-2	-2	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	-1	-1	-5	0	0	0	0	-2	-2	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	-1	-2	-9	-1	-1	-2	-2	0	0	-3
Other services	-61	-79	-101	-25	-38	-55	-58	-66	-75	-482
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	-1	-15	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	-6	-6	-43	-5	-7	-4	-2	-4	-2	-454
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	-2	-2	-2	-2	-2	-4	-3	-4	-4	-5
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-53	-70	-41	-18	-29	-47	-52	-58	-69	-23
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 339	-1 370	-1 840	-1 550	-1 487	-960	-1 256	-1 330	-1 639	-2 087
LABOUR INCOME	-16	-17	-12	-9	-2	-2	-2	-2	-4	-27
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	-1 721	-1 629	-1 209	-1 241	-1 890	-1 709	-2 369	-3 245	-3 635	-3 344
CURRENT ACCOUNT	-3 141	-3 099	-3 178	-2 828	-3 419	-2 735	-3 696	-4 655	-5 364	-5 954
<b>Cover ratios</b>										
MERCHANDISE	-	-	-	-	-	-	-	-	-	-
SERVICES	9	6	-	-	-	-	-	2	-	-
Transport	-	-	-	-	-	-	-	-	-	-
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other services	9	6	-	-	-	-	-	2	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	58	45	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	9	6	-	-	-	-	-	2	-	6
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	17	19	8	12	13	20	18	25	26	22
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	-	-	-	-	-	-	-	-	-	-
UNREQ. TRANSFERS	-	-	4	2	1	1	-	1	1	-
CURRENT ACCOUNT	8	10	6	8	6	9	7	9	10	9

# Compiling economy : USA

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Credits										
MERCHANDISE	278 648	282 948	226 936	216 842	270 812	328 688	305 760	336 448	339 238	390 150
SERVICES	72 688	79 130	75 073	71 796	81 688	103 373	103 986	118 776	123 478	142 905
Transport	22 649	25 010	21 710	21 092	24 044	28 312	29 259	30 830	30 564	33 904
Sea freight	4 137	4 508	3 237	2 948	3 171	3 536	3 223	3 228	3 028	3 401
Sea passenger services	NA									
Air freight	817	925	796	851	1 171	1 560	1 910	2 197	1 994	2 439
Air passenger services	5 153	5 780	5 672	6 069	7 591	9 673	12 015	12 794	13 075	14 133
Other transport	12 542	13 797	12 005	11 224	12 111	13 542	12 110	12 611	12 467	13 930
Travel	21 763	23 276	20 713	20 421	24 892	32 863	33 778	39 047	41 818	49 207
Other services	28 276	30 843	32 651	30 282	32 752	42 198	40 949	48 900	51 096	59 795
Insurance	302	282	2 002	1 555	879	425	590	844	904	1 297
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	3 289	3 606	3 354	3 233	3 240	4 571	3 469	4 016	4 211	5 566
Advertising	NA	NA	96	94	123	132	102	221	249	267
Business services	NA	NA	2 972	2 447	3 209	3 804	3 933	6 391	6 395	7 724
Construction	NA	NA	771	579	668	852	681	1 193	1 481	2 004
Communication services	2 175	2 089	1 856	1 829	1 857	2 286	2 148	2 656	2 326	2 753
Film/TV	NA	NA	NA	998	967	1 579	1 623	1 637	1 794	2 307
Income from patents	7 726	8 584	8 055	8 445	9 828	12 308	12 793	14 291	15 016	16 925
Other misc. services	14 126	15 656	12 457	11 101	11 981	16 240	15 610	17 651	18 721	20 951
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	110 863	102 764	82 138	68 920	97 084	123 960	109 064	95 699	76 567	71 792
LABOUR INCOME	114	122	107	104	110	109	94	105	123	137
GOVERN. TRANSACT.	17 105	16 277	12 338	12 873	11 216	11 649	11 563	12 835	12 417	14 783
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
CURRENT ACCOUNT	479 419	481 241	396 593	370 536	460 911	567 780	530 467	563 863	551 824	619 767
Debits										
MERCHANDISE	421 177	443 051	374 351	355 122	378 179	433 299	391 395	396 221	413 267	503 365
SERVICES	66 893	74 857	64 612	62 839	67 118	75 993	75 740	79 034	79 739	95 757
Transport	26 073	28 944	23 593	21 729	23 057	26 240	26 650	26 881	26 246	30 673
Sea freight	9 826	10 633	8 775	7 250	7 926	8 524	8 082	7 742	7 140	8 564
Sea passenger services	NA									
Air freight	2 069	2 183	2 084	1 943	1 882	1 994	1 733	1 821	1 830	2 203
Air passenger services	7 266	8 445	6 610	6 312	6 536	7 488	8 271	8 080	8 172	9 749
Other transport	6 912	7 683	6 125	6 224	6 712	8 235	8 564	9 239	9 103	10 157
Travel	29 031	32 182	26 330	25 401	27 158	30 331	29 334	28 505	30 050	34 640
Other services	11 790	13 731	14 689	15 709	16 903	19 421	19 756	23 648	23 444	30 443
Insurance	1 197	1 455	2 236	2 809	2 222	747	1 500	1 991	1 027	2 488
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	806	1 709	1 797	1 800	1 400	1 866	1 944	2 153	2 715	4 787
Advertising	NA	NA	78	111	159	207	191	243	373	523
Business services	NA	NA	785	810	1 055	1 081	1 054	1 203	1 382	1 856
Construction	NA	NA	306	141	260	402	134	254	215	254
Communication services	3 053	3 372	3 305	3 238	3 870	4 695	4 385	5 333	4 669	5 533
Film/TV	NA	NA	NA	54	423	101	88	71	529	101
Income from patents	1 475	1 527	1 414	1 585	1 801	2 241	2 426	3 246	3 373	4 101
Other misc. services	5 186	5 575	4 676	5 161	5 713	8 081	8 035	9 155	9 161	10 751
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	98 701	95 287	82 697	77 843	92 387	126 120	98 504	83 085	76 900	86 916
LABOUR INCOME	11 041	11 118	847	770	814	935	888	936	909	1 119
GOVERN. TRANSACT.	17 801	19 451	15 664	14 597	14 821	15 598	15 276	14 950	12 451	12 400
UNREQ. TRANSFERS	28 116	30 075	24 585	19 978	21 123	23 722	26 439	-5 396	24 684	27 427
CURRENT ACCOUNT	629 729	653 819	562 736	531 150	574 442	675 665	608 242	568 830	607 951	726 984

## Compiling economy : USA

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	-142 528	-160 103	-147 415	-138 280	-107 367	-104 610	-85 635	-59 773	-74 030	-113 215
<b>SERVICES</b>	5 795	4 272	10 462	8 957	14 570	27 380	28 245	39 742	43 739	47 149
Transport	-3 423	-3 934	-1 884	-636	988	2 071	2 608	3 949	4 318	3 231
Sea freight	-5 689	-6 125	-5 538	-4 301	-4 754	-4 988	-4 859	-4 514	-4 112	-5 162
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	-1 252	-1 258	-1 288	-1 092	-711	-434	177	375	164	236
Air passenger services	-2 113	-2 664	-938	-243	1 055	2 186	3 744	4 714	4 903	4 384
Other transport	5 631	6 113	5 880	5 000	5 399	5 307	3 546	3 372	3 363	3 773
Travel	-7 268	-8 906	-5 617	-4 981	-2 266	2 532	4 444	10 542	11 769	14 566
Other services	16 486	17 112	17 962	14 574	15 849	22 778	21 193	25 252	27 652	29 352
Insurance	-896	-1 173	-235	-1 254	-1 344	-322	-910	-1 147	-123	-1 190
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	2 483	1 898	1 557	1 433	1 839	2 705	1 525	1 863	1 496	779
Advertising	NA	NA	17	-16	-36	-75	-89	-22	-124	-255
Business services	NA	NA	2 187	1 637	2 154	2 723	2 879	5 187	5 013	5 868
Construction	NA	NA	465	438	408	450	547	939	1 266	1 751
Communication services	-878	-1 283	-1 449	-1 408	-2 013	-2 408	-2 237	-2 677	-2 343	-2 830
Film/TV	NA	NA	NA	945	545	1 479	1 535	1 566	1 265	2 206
Income from patents	6 251	7 057	6 640	6 860	8 027	10 067	10 367	11 045	11 643	12 824
Other misc. services	8 960	10 081	7 781	5 940	6 268	8 159	7 575	8 497	9 559	10 200
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	14 163	7 497	-559	-8 923	4 697	-2 159	10 561	12 613	-333	-15 125
<b>LABOUR INCOME</b>	-927	-996	-741	-666	-704	-826	-793	-831	-786	-982
<b>GOVERN. TRANSACT.</b>	-697	-3 174	-3 326	-1 724	-3 604	-3 948	-3 713	-2 115	-34	2 383
<b>UNREQ. TRANSFERS</b>	-26 116	-30 075	-24 565	-19 978	-21 123	-23 722	-26 439	5 396	-24 684	-27 427
<b>CURRENT ACCOUNT</b>	-150 310	-182 579	-166 143	-160 614	-113 531	-107 885	-77 775	-4 967	-56 127	-107 217
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	66	64	61	61	72	76	78	85	82	78
<b>SERVICES</b>	109	106	116	114	122	136	137	150	155	149
Transport	87	86	92	97	104	108	110	115	116	111
Sea freight	42	42	37	41	40	41	40	42	42	40
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	39	42	38	44	62	78	110	121	109	111
Air passenger services	71	68	86	96	116	129	145	158	160	145
Other transport	181	180	196	180	180	164	141	137	137	137
Travel	75	72	79	80	92	108	115	137	139	142
Other services	240	225	222	193	194	217	207	207	218	196
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	408	211	187	180	231	245	178	187	155	116
Advertising	-	-	122	85	77	64	53	91	67	51
Business services	-	-	378	302	304	352	373	531	463	416
Construction	-	-	252	410	257	212	510	469	689	790
Communication services	71	62	56	57	48	49	49	50	50	49
Film/TV	-	-	-	1 858	229	1 568	1 848	2 308	339	2 280
Income from patents	524	562	569	533	546	549	527	440	446	419
Other misc. services	273	281	266	215	210	201	194	193	204	195
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	115	106	99	89	105	98	111	116	100	93
<b>LABOUR INCOME</b>	11	11	13	13	13	12	11	11	14	12
<b>GOVERN. TRANSACT.</b>	96	84	79	88	76	76	78	88	100	110
<b>UNREQ. TRANSFERS</b>	-	-	-	-	-	-	=	=	=	=
<b>CURRENT ACCOUNT</b>	76	72	70	70	80	84	87	90	91	85

# Compiling economy : USA

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	NA	NA	52 675	51 569	62 973	76 712	75 621	81 740	77 516	81 120
<b>SERVICES</b>	NA	NA	21 098	21 860	24 772	31 433	31 005	35 910	39 804	45 144
Transport	NA	NA	5 868	5 547	6 480	8 101	8 319	8 590	9 176	9 699
Sea freight	NA	NA	457	350	446	748	718	728	819	829
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	248	260	366	518	620	682	585	716
Air passenger services	NA	NA	1 739	2 142	2 727	3 205	3 930	4 256	4 586	4 706
Other transport	NA	NA	3 424	2 794	2 940	3 630	3 051	2 924	3 185	3 447
Travel	NA	NA	4 721	5 321	6 255	7 618	7 413	9 021	10 933	13 518
Other services	NA	NA	10 509	10 993	12 037	15 714	15 273	18 299	19 695	21 928
Insurance	NA	NA	354	432	54	-89	-309	-73	-123	229
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	997	1 274	1 078	1 465	851	1 029	1 204	1 660
Advertising	NA	NA	21	20	22	15	17	54	62	75
Business services	NA	NA	604	555	770	959	986	1 970	1 993	2 635
Construction	NA	NA	101	55	105	84	96	228	154	190
Communication services	NA	NA	546	540	582	702	617	705	638	752
Film/TV	NA	NA	NA	574	576	978	975	1 028	1 102	1 456
Income from patents	NA	NA	3 908	4 222	4 812	5 911	6 592	7 309	7 865	8 116
Other misc. services	NA	NA	3 356	3 321	4 038	5 688	5 448	6 049	6 800	6 814
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	24 006	22 974	31 157	40 834	35 646	32 953	28 064	25 745
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	1 708	2 369	2 112	2 675	1 973	1 872	1 505	2 146
UNREQ. TRANSFERS	NA	NA	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	NA	NA	99 487	98 772	121 013	151 655	144 245	152 475	146 890	154 155
<b>Debits</b>										
<b>MERCHANDISE</b>	NA	NA	75 356	70 593	72 759	77 614	71 750	69 229	72 401	87 308
<b>SERVICES</b>	NA	NA	20 687	20 677	21 736	25 485	26 246	26 538	27 185	33 985
Transport	NA	NA	6 673	6 318	6 968	8 492	9 155	8 508	8 480	9 595
Sea freight	NA	NA	1 976	1 530	1 673	1 885	1 711	1 379	1 442	1 633
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	605	540	561	643	565	545	559	643
Air passenger services	NA	NA	2 583	2 594	2 618	3 201	3 918	3 563	3 504	4 196
Other transport	NA	NA	1 509	1 654	2 116	2 764	2 962	3 021	2 975	3 123
Travel	NA	NA	8 445	7 854	8 471	9 489	9 400	8 210	8 961	10 677
Other services	NA	NA	5 570	6 504	6 297	7 504	7 691	9 820	9 744	13 712
Insurance	NA	NA	641	1 111	602	-359	-81	473	-478	1 262
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	1 132	1 008	736	988	1 005	1 109	1 507	2 663
Advertising	NA	NA	26	38	47	66	47	77	116	175
Business services	NA	NA	263	286	381	352	342	424	561	829
Construction	NA	NA	50	23	112	128	28	38	50	55
Communication services	NA	NA	779	789	984	1 167	1 049	1 288	1 045	1 302
Film/TV	NA	NA	NA	29	28	55	68	42	375	66
Income from patents	NA	NA	702	873	942	1 234	1 350	1 822	1 833	2 160
Other misc. services	NA	NA	1 952	2 349	2 464	3 871	3 882	4 547	4 735	5 201
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	28 934	30 354	34 291	45 128	34 050	32 715	35 100	42 070
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	9 436	8 788	9 082	9 415	8 983	9 355	7 620	7 391
UNREQ. TRANSFERS	NA	NA	-350	-458	-692	-778	-1 083	-5 148	-1 244	-1 661
<b>CURRENT ACCOUNT</b>	NA	NA	134 064	129 953	137 175	156 864	139 946	132 689	141 063	169 093

## Compiling economy : USA

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	NA	NA	-22 681	-19 024	-9 786	-901	3 871	12 511	5 115	-6 188
<b>SERVICES</b>	NA	NA	410	1 184	3 036	5 948	4 760	9 372	12 619	11 160
Transport	NA	NA	-805	-771	-488	-391	-836	82	696	103
Sea freight	NA	NA	-1 519	-1 180	-1 227	-1 137	-993	-651	-623	-804
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	-357	-280	-195	-124	54	137	26	73
Air passenger services	NA	NA	-844	-452	109	5	13	693	1 082	510
Other transport	NA	NA	1 915	1 140	825	866	90	-98	210	324
Travel	NA	NA	-3 724	-2 533	-2 217	-1 871	-1 986	810	1 972	2 840
Other services	NA	NA	4 939	4 488	5 740	8 210	7 582	8 480	9 951	8 216
Insurance	NA	NA	-288	-679	-548	270	-228	-546	354	-1 033
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	-135	266	343	477	-154	-80	-303	-1 003
Advertising	NA	NA	-5	-18	-25	-51	-30	-23	-54	-100
Business services	NA	NA	340	269	389	607	644	1 546	1 432	1 806
Construction	NA	NA	51	32	-7	-44	68	190	104	136
Communication services	NA	NA	-234	-249	-403	-466	-432	-583	-407	-550
Film/TV	NA	NA	NA	545	548	923	907	986	727	1 390
Income from patents	NA	NA	3 206	3 350	3 870	4 677	5 242	5 487	6 031	5 956
Other misc. services	NA	NA	1 404	972	1 574	1 817	1 565	1 503	2 065	1 613
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	-4 928	-7 380	-3 133	-4 293	1 595	238	-7 036	-16 325
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	-7 728	-6 419	-6 970	-6 740	-7 010	-7 482	-6 115	-5 245
UNREQ. TRANSFERS	NA	NA	350	458	692	778	1 083	5 148	1 244	1 661
<b>CURRENT ACCOUNT</b>	NA	NA	-34 577	-31 181	-16 162	-5 209	4 299	19 786	5 827	-14 938
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	-	-	70	73	87	99	105	118	107	93
<b>SERVICES</b>	-	-	102	106	114	123	118	135	146	133
Transport	-	-	88	88	93	95	91	101	108	101
Sea freight	-	-	23	23	27	40	42	53	57	51
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	41	48	65	81	110	125	105	111
Air passenger services	-	-	67	83	104	100	100	119	131	112
Other transport	-	-	227	169	139	131	103	97	107	110
Travel	-	-	56	68	74	80	79	110	122	127
Other services	-	-	189	169	191	209	199	186	202	160
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	88	126	147	148	85	93	80	62
Advertising	-	-	81	52	46	23	37	70	54	43
Business services	-	-	229	194	202	272	289	465	355	318
Construction	-	-	202	242	94	65	339	602	308	348
Communication services	-	-	70	68	59	60	59	55	61	58
Film/TV	-	-	-	2 006	2 065	1 766	1 443	2 451	294	2 214
Income from patents	-	-	557	484	511	479	488	401	429	376
Other misc. services	-	-	172	141	164	147	140	133	144	131
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	-	-	83	76	91	90	105	101	80	61
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	-	-	18	27	23	28	22	20	20	29
UNREQ. TRANSFERS	-	-	-	-	-	-	-	-	-	-
<b>CURRENT ACCOUNT</b>	-	-	74	76	88	97	103	115	104	91

# Compiling economy : USA

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	NA	NA	174 262	165 273	207 839	251 976	230 139	254 708	261 721	309 030
<b>SERVICES</b>										
Transport	NA	NA	53 975	49 935	56 917	71 940	72 981	82 867	83 674	97 761
Sea freight	NA	NA	15 842	15 546	17 565	20 211	20 940	22 240	21 388	24 205
Sea passenger services	NA	NA	2 780	2 598	2 726	2 788	2 505	2 500	2 209	2 572
Air freight	NA	NA	548	591	805	1 042	1 290	1 515	1 409	1 722
Air passenger services	NA	NA	3 933	3 927	4 864	6 468	8 085	8 538	8 489	9 427
Other transport	NA	NA	8 581	8 430	9 171	9 912	9 059	9 687	9 281	10 483
Travel	NA	NA	15 992	15 100	18 637	25 245	26 364	30 026	30 885	35 689
Other services	NA	NA	22 141	19 290	20 715	26 485	25 676	30 601	31 401	37 867
Insurance	NA	NA	1 648	1 122	825	514	899	917	1 027	1 068
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	2 357	1 959	2 162	3 106	2 618	2 987	3 007	3 906
Advertising	NA	NA	74	75	101	116	85	167	186	192
Business services	NA	NA	2 368	1 893	2 439	2 845	2 947	4 421	4 402	5 089
Construction	NA	NA	671	524	563	769	585	964	1 327	1 814
Communication services	NA	NA	1 311	1 290	1 275	1 585	1 531	1 951	1 688	2 001
Film/TV	NA	NA	NA	425	391	601	649	609	692	851
Income from patents	NA	NA	4 147	4 222	5 017	6 397	6 202	6 982	7 151	8 809
Other misc. services	NA	NA	9 101	7 780	7 943	10 552	10 162	11 602	11 921	14 137
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	58 132	45 946	65 927	83 126	73 419	62 746	48 503	46 047
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	10 630	10 505	9 105	8 974	9 590	10 962	10 912	12 637
UNREQ. TRANSFERS	NA	NA	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	NA	NA	297 106	271 764	339 898	416 125	386 222	411 388	404 934	465 611
<b>Debits</b>										
<b>MERCHANDISE</b>	NA	NA	298 995	284 529	305 420	355 685	319 645	326 992	340 866	416 057
<b>SERVICES</b>										
Transport	NA	NA	43 924	42 162	45 383	50 507	49 495	52 496	52 554	61 772
Sea freight	NA	NA	16 921	15 411	16 089	17 748	17 495	18 373	17 766	21 078
Sea passenger services	NA	NA	6 799	5 720	6 253	6 639	6 371	6 362	5 698	6 931
Air freight	NA	NA	1 479	1 403	1 322	1 352	1 168	1 277	1 271	1 560
Air passenger services	NA	NA	4 027	3 718	3 918	4 287	4 353	4 517	4 668	5 553
Other transport	NA	NA	4 616	4 570	4 596	5 471	5 602	6 217	6 128	7 034
Travel	NA	NA	17 885	17 547	18 687	20 842	19 934	20 294	21 089	23 963
Other services	NA	NA	9 118	9 205	10 607	11 917	12 065	13 829	13 699	16 731
Insurance	NA	NA	1 595	1 698	1 620	1 106	1 581	1 518	1 505	1 225
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	666	792	665	878	939	1 044	1 208	2 125
Advertising	NA	NA	52	73	112	141	144	165	257	348
Business services	NA	NA	522	524	674	729	712	780	821	1 026
Construction	NA	NA	256	119	148	274	105	216	165	199
Communication services	NA	NA	2 526	2 449	2 885	3 527	3 336	4 045	3 625	4 281
Film/TV	NA	NA	NA	25	395	45	20	29	154	35
Income from patents	NA	NA	712	712	859	1 007	1 076	1 424	1 539	1 941
Other misc. services	NA	NA	2 724	2 812	3 248	4 210	4 152	4 608	4 427	5 551
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	53 763	47 490	58 097	80 992	64 453	50 370	41 800	44 846
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	6 228	5 809	5 739	6 182	6 293	5 595	4 831	5 009
UNREQ. TRANSFERS	NA	NA	24 914	20 436	21 814	24 499	27 522	-249	25 928	29 088
<b>CURRENT ACCOUNT</b>	NA	NA	428 672	401 197	437 267	518 801	468 296	436 141	466 888	557 891

## Compiling economy : USA

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	NA	NA	-124 734	-119 256	-97 581	-103 709	-89 506	-72 284	-79 145	-107 027
<b>SERVICES</b>	NA	NA	10 051	7 773	11 534	21 432	23 486	30 371	31 120	35 989
Transport	NA	NA	-1 079	135	1 476	2 463	3 445	3 867	3 622	3 127
Sea freight	NA	NA	-4 019	-3 122	-3 527	-3 850	-3 866	-3 862	-3 489	-4 359
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	-932	-812	-517	-310	123	238	138	162
Air passenger services	NA	NA	-93	209	945	2 181	3 731	4 021	3 820	3 874
Other transport	NA	NA	3 965	3 860	4 574	4 441	3 457	3 470	3 153	3 449
Travel	NA	NA	-1 893	-2 447	-50	4 402	6 430	9 732	9 797	11 726
Other services	NA	NA	13 023	10 085	10 108	14 567	13 611	16 772	17 701	21 136
Insurance	NA	NA	53	-575	-796	-593	-683	-601	-478	-157
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	1 692	1 167	1 497	2 228	1 679	1 942	1 799	1 781
Advertising	NA	NA	22	2	-11	-25	-59	2	-70	-155
Business services	NA	NA	1 846	1 368	1 765	2 116	2 234	3 641	3 581	4 062
Construction	NA	NA	415	406	415	495	480	748	1 162	1 615
Communication services	NA	NA	-1 215	-1 160	-1 610	-1 942	-1 805	-2 093	-1 937	-2 280
Film/TV	NA	NA	NA	400	-4	556	628	580	538	816
Income from patents	NA	NA	3 434	3 510	4 158	5 390	5 126	5 559	5 612	6 868
Other misc. services	NA	NA	6 377	4 968	4 694	6 342	6 010	6 994	7 494	8 587
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	4 369	-1 544	7 830	2 134	8 965	12 375	6 703	1 201
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	4 403	4 696	3 366	2 792	3 296	5 367	6 081	7 629
<b>UNREQ. TRANSFERS</b>	NA	NA	-24 914	-20 436	-21 814	-24 499	-27 522	249	-25 928	-29 088
<b>CURRENT ACCOUNT</b>	NA	NA	-131 566	-129 433	-97 369	-102 676	-82 074	-24 753	-61 954	-92 279
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	-	-	58	58	68	71	72	78	77	74
<b>SERVICES</b>	-	-	123	118	125	142	147	158	159	158
Transport	-	-	94	101	109	114	120	121	120	115
Sea freight	-	-	41	45	44	42	39	39	39	37
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	37	42	61	77	110	119	111	110
Air passenger services	-	-	98	106	124	151	186	189	182	170
Other transport	-	-	186	184	200	181	162	156	151	149
Travel	-	-	89	86	100	121	132	148	146	149
Other services	-	-	243	210	195	222	213	221	229	226
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	354	247	325	354	279	286	249	184
Advertising	-	-	143	102	90	83	59	101	73	55
Business services	-	-	454	361	362	390	414	567	536	496
Construction	-	-	262	442	381	280	556	446	805	912
Communication services	-	-	52	53	44	45	46	48	47	47
Film/TV	-	-	-	1 690	99	1 325	3 177	2 096	449	2 429
Income from patents	-	-	582	593	584	635	576	490	465	454
Other misc. services	-	-	334	277	245	251	245	252	269	255
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	-	-	108	97	113	103	114	125	116	103
<b>LABOUR INCOME</b>	-	-	-	-	-	-	-	-	-	-
<b>GOVERN. TRANSACT.</b>	-	-	171	181	159	145	152	196	226	252
<b>UNREQ. TRANSFERS</b>	-	-	-	-	-	-	-	-	-	-
<b>CURRENT ACCOUNT</b>	-	-	69	68	78	80	82	94	87	83

## Compiling economy : Japan

Partner : TOTAL (Intra+Extra)

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	NA	NA	208 898	194 654	219 678	244 685	220 207	247 391	254 874	299 993
<b>SERVICES</b>	NA	NA	21 957	23 978	28 876	35 760	32 544	36 877	38 063	47 904
Transport	NA	NA	11 255	10 959	12 751	16 032	13 884	15 557	15 297	17 333
Sea freight	NA	NA	6 807	6 533	6 973	8 168	7 124	7 973	7 657	8 289
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	677	761	962	1 333	993	1 017	1 015	1 192
Other transport	NA	NA	3 772	3 665	4 816	6 530	5 767	6 567	6 624	7 851
Travel	NA	NA	1 487	1 817	2 447	2 853	2 810	2 772	2 764	3 038
Other services	NA	NA	9 215	11 202	13 678	16 876	15 850	18 548	20 002	27 534
Insurance	NA	NA	243	268	377	388	331	269	330	325
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	0	0	0	0	0	0	0	0
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	0	0	0	0	0	0	0	0
Income from patents	NA	NA	921	1 121	1 384	1 830	1 947	2 313	2 352	3 311
Other misc. services	NA	NA	8 051	9 814	11 916	14 657	13 572	15 966	17 319	23 898
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	29 554	42 678	63 288	92 389	95 950	113 431	109 455	125 933
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	3 053	2 363	2 344	2 425	1 733	1 814	1 865	2 514
<b>UNREQ. TRANSFERS</b>	NA	NA	426	549	928	930	801	979	1 080	1 147
<b>CURRENT ACCOUNT</b>	NA	NA	263 887	264 222	315 114	376 190	351 235	400 492	405 338	477 492
<b>Debits</b>										
<b>MERCHANDISE</b>	NA	NA	114 578	111 121	139 328	174 869	170 312	164 235	152 919	179 144
<b>SERVICES</b>	NA	NA	39 186	45 348	58 089	73 057	69 546	73 957	75 073	86 639
Transport	NA	NA	13 623	15 837	18 665	22 625	20 906	23 147	22 453	26 237
Sea freight	NA	NA	4 014	5 952	6 174	6 347	5 653	6 260	5 627	7 135
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	2 353	3 095	4 074	5 934	5 697	6 039	6 591	7 605
Other transport	NA	NA	7 256	6 790	8 417	10 343	9 556	10 848	10 234	11 498
Travel	NA	NA	7 345	9 325	15 799	20 414	19 579	19 354	20 674	22 938
Other services	NA	NA	18 218	20 186	23 625	30 018	29 062	31 455	31 945	37 464
Insurance	NA	NA	453	681	752	834	796	972	884	964
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	969	946	1 265	1 587	1 583	1 644	1 560	1 673
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	122	211	233	466	387	310	346	447
Income from patents	NA	NA	3 289	3 305	4 241	4 833	4 743	4 888	5 538	6 129
Other misc. services	NA	NA	13 385	15 043	17 133	22 299	21 553	23 641	23 618	28 251
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	19 928	28 231	45 502	71 111	77 726	91 865	81 554	90 571
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	460	382	442	499	463	553	546	694
<b>UNREQ. TRANSFERS</b>	NA	NA	2 509	3 728	4 410	4 774	5 101	11 053	4 689	6 371
<b>CURRENT ACCOUNT</b>	NA	NA	176 662	188 811	247 772	324 310	323 148	341 661	314 781	363 419

## Compiling economy : Japan

Partner : TOTAL (Intra+Extra)

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	NA	NA	94 320	83 533	80 350	69 817	49 895	83 156	101 956	120 849
<b>SERVICES</b>	NA	NA	-17 230	-21 370	-29 213	-37 297	-37 002	-37 079	-37 010	-38 734
<b>Transport</b>	NA	NA	-2 367	-4 878	-5 914	-6 593	-7 022	-7 590	-7 156	-8 904
Sea freight	NA	NA	2 793	581	798	1 821	1 470	1 713	2 030	1 155
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	-1 677	-2 334	-3 111	-4 601	-4 704	-5 022	-5 576	-6 412
Other transport	NA	NA	-3 484	-3 125	-3 601	-3 813	-3 789	-4 281	-3 610	-3 646
<b>Travel</b>	NA	NA	-5 859	-7 508	-13 352	-17 561	-16 768	-16 582	-17 910	-19 900
<b>Other services</b>	NA	NA	-9 004	-8 984	-9 947	-13 142	-13 211	-12 907	-11 944	-9 930
<b>Insurance</b>	NA	NA	-210	-413	-375	-446	-464	-704	-553	-640
<b>Trade services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Banking</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Advertising</b>	NA	NA	-969	-946	-1 265	-1 587	-1 583	-1 644	-1 560	-1 673
<b>Business services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Construction</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Communication services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Film/TV</b>	NA	NA	-122	-211	-233	-466	-387	-310	-346	-447
<b>Income from patents</b>	NA	NA	-2 368	-2 185	-2 857	-3 003	-2 796	-2 575	-3 186	-2 818
<b>Other misc. services</b>	NA	NA	-5 333	-5 229	-5 217	-7 642	-7 981	-7 675	-6 298	-4 353
<b>Other not allocated</b>	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	9 625	14 447	17 786	21 278	18 225	21 566	27 901	35 362
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	2 593	1 981	1 902	1 926	1 269	1 261	1 319	1 820
<b>UNREQ. TRANSFERS</b>	NA	NA	-2 083	-3 180	-3 483	-3 843	-4 300	-10 074	-3 609	-5 224
<b>CURRENT ACCOUNT</b>	NA	NA	87 226	75 411	67 342	51 881	28 087	58 831	90 557	114 073
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	-	-	182	175	158	140	129	151	167	167
<b>SERVICES</b>	-	-	56	53	50	49	47	50	51	55
<b>Transport</b>	-	-	83	69	68	71	66	67	68	66
Sea freight	-	-	170	110	113	129	126	127	136	116
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	29	25	24	22	17	17	15	16
Other transport	-	-	52	54	57	63	60	61	65	68
<b>Travel</b>	-	-	20	19	15	14	14	14	13	13
<b>Other services</b>	-	-	51	55	58	56	55	59	63	73
<b>Insurance</b>	-	-	54	39	50	47	42	28	37	34
<b>Trade services</b>	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
<b>Banking</b>	-	-	-	-	-	-	-	-	-	-
<b>Advertising</b>	-	-	-	-	-	-	-	-	-	-
<b>Business services</b>	-	-	-	-	-	-	-	-	-	-
<b>Construction</b>	-	-	-	-	-	-	-	-	-	-
<b>Communication services</b>	-	-	-	-	-	-	-	-	-	-
<b>Film/TV</b>	-	-	-	-	-	-	-	-	-	-
<b>Income from patents</b>	-	-	28	34	33	38	41	47	42	54
<b>Other misc. services</b>	-	-	60	65	70	66	63	68	73	85
<b>Other not allocated</b>	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	-	-	148	151	139	130	123	123	134	139
<b>LABOUR INCOME</b>	-	-	-	-	-	-	-	-	-	-
<b>GOVERN. TRANSACT.</b>	-	-	663	618	530	486	374	328	341	362
<b>UNREQ. TRANSFERS</b>	-	-	17	15	21	19	16	9	23	18
<b>CURRENT ACCOUNT</b>	-	-	149	140	127	116	109	117	129	131

# Compiling economy : Japan

Partner : Intra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	NA	NA	30 668	32 007	39 003	42 443	41 484	46 858	47 061	46 738
<b>SERVICES</b>	NA	NA	3 704	4 271	5 486	6 419	6 152	6 709	6 834	8 076
Transport	NA	NA	2 089	2 191	2 492	2 876	2 926	3 071	2 896	2 978
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	152	152	326	385	401	353	367	405
Other services	NA	NA	1 462	1 928	2 668	3 159	2 825	3 286	3 571	4 693
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	7 566	11 578	16 882	25 170	28 025	35 983	39 126	49 236
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	12	10	30	69	47	32	46	49
<b>UNREQ. TRANSFERS</b>	NA	NA	79	81	167	190	88	136	144	134
<b>CURRENT ACCOUNT</b>	NA	NA	42 029	47 947	61 568	74 291	75 796	89 719	93 211	104 232
<b>Debits</b>										
<b>MERCHANDISE</b>	NA	NA	12 356	13 515	18 196	25 378	28 646	19 927	16 697	22 028
<b>SERVICES</b>	NA	NA	7 258	9 133	10 971	13 931	12 748	13 856	14 497	16 769
Transport	NA	NA	1 870	2 548	3 073	3 638	3 158	3 437	3 443	4 157
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	1 354	1 678	2 157	2 822	2 717	3 082	3 531	3 309
Other services	NA	NA	4 034	4 907	5 740	7 471	6 872	7 337	7 523	9 302
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	7 183	9 706	15 408	25 698	29 310	35 250	32 861	39 960
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	60	55	101	93	71	91	89	140
<b>UNREQ. TRANSFERS</b>	NA	NA	107	189	184	228	188	240	238	250
<b>CURRENT ACCOUNT</b>	NA	NA	26 963	32 597	44 861	65 327	70 964	69 365	64 383	79 147

## Compiling economy : Japan

Partner : Intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	NA	NA	18 313	18 493	20 807	17 065	12 838	26 930	30 364	24 710
<b>SERVICES</b>	NA	NA	-3 554	-4 862	-5 485	-7 512	-6 596	-7 147	-7 664	-8 693
Transport	NA	NA	219	-357	-581	-762	-232	-366	-547	-1 179
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	-1 202	-1 526	-1 832	-2 437	-2 316	-2 729	-3 165	-2 904
Other services	NA	NA	-2 572	-2 979	-3 072	-4 312	-4 047	-4 051	-3 952	-4 609
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	383	1 873	1 474	-527	-1 285	734	6 265	9 276
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	-48	-46	-72	-24	-24	-59	-43	-91
<b>UNREQ. TRANSFERS</b>	NA	NA	-27	-107	-17	-38	-101	-104	-94	-116
<b>CURRENT ACCOUNT</b>	NA	NA	15 067	15 350	16 707	8 963	4 833	20 354	28 828	25 085
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	-	-	248	237	214	167	145	235	282	212
<b>SERVICES</b>	-	-	51	47	50	46	48	48	47	48
Transport	-	-	112	86	81	79	93	89	84	72
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	-	-	11	9	15	14	15	11	10	12
Other services	-	-	36	39	46	42	41	45	47	50
Insurance	-	-	-	-	-	-	-	-	-	-
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>	-	-	105	119	110	98	96	102	119	123
<b>LABOUR INCOME</b>	-	-	-	-	-	-	-	-	-	-
<b>GOVERN. TRANSACT.</b>	-	-	20	17	29	75	66	35	52	35
<b>UNREQ. TRANSFERS</b>	-	-	74	43	91	83	47	57	61	54
<b>CURRENT ACCOUNT</b>	-	-	156	147	137	114	107	129	145	132

# Compiling economy : Japan

Partner : Extra EUR12

(Credits & debits in Mio ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Credits</b>										
<b>MERCHANDISE</b>	NA	NA	178 229	162 647	180 675	202 243	178 723	200 533	207 814	253 255
<b>SERVICES</b>	NA	NA	18 253	19 708	23 390	29 341	26 392	30 168	31 229	39 828
Transport	NA	NA	9 166	8 768	10 259	13 156	10 958	12 487	12 401	14 355
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	1 334	1 666	2 121	2 468	2 409	2 419	2 397	2 633
Other services	NA	NA	7 753	9 274	11 010	13 717	13 025	15 262	16 430	22 840
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	21 988	31 100	46 406	67 219	67 926	77 448	70 329	76 698
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	3 041	2 354	2 315	2 356	1 685	1 782	1 819	2 465
<b>UNREQ. TRANSFERS</b>	NA	NA	346	467	760	741	713	843	936	1 013
<b>CURRENT ACCOUNT</b>	NA	NA	221 858	216 275	253 546	301 900	275 439	310 773	312 127	373 260
<b>Debits</b>										
<b>MERCHANDISE</b>	NA	NA	102 222	97 606	121 133	149 491	141 666	144 307	136 222	157 116
<b>SERVICES</b>	NA	NA	31 928	36 216	47 118	59 126	56 798	60 100	60 575	69 870
Transport	NA	NA	11 753	13 289	15 592	18 987	17 748	19 710	19 010	22 080
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	5 991	7 647	13 642	17 592	16 861	16 272	17 143	19 629
Other services	NA	NA	14 185	15 279	17 884	22 547	22 189	24 118	24 422	28 161
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	NA	NA	12 746	18 525	30 094	45 413	48 416	56 615	48 693	50 611
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	NA	NA	400	327	341	407	392	462	457	554
<b>UNREQ. TRANSFERS</b>	NA	NA	2 402	3 539	4 226	4 546	4 913	10 812	4 451	6 120
<b>CURRENT ACCOUNT</b>	NA	NA	149 699	156 213	202 911	258 982	252 185	272 297	250 398	284 272

## Compiling economy : Japan

Partner : Extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
<b>Net</b>										
<b>MERCHANDISE</b>	NA	NA	76 007	65 040	59 543	52 752	37 057	56 226	71 592	96 139
<b>SERVICES</b>	NA	NA	-13 675	-16 508	-23 728	-29 785	-30 406	-29 932	-29 346	-30 042
Transport	NA	NA	-2 587	-4 521	-5 333	-5 831	-6 790	-7 223	-6 609	-7 725
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	NA	NA	-4 657	-5 982	-11 521	-15 124	-14 452	-13 853	-14 746	-16 996
Other services	NA	NA	-6 432	-6 005	-6 875	-8 830	-9 164	-8 856	-7 992	-5 321
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	9 242	12 574	16 312	21 805	19 509	20 833	21 636	26 086
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	NA	NA	2 641	2 027	1 974	1 950	1 294	1 320	1 362	1 911
UNREQ. TRANSFERS	NA	NA	-2 056	-3 072	-3 466	-3 805	-4 200	-9 970	-3 515	-5 108
<b>CURRENT ACCOUNT</b>	NA	NA	72 159	60 061	50 635	42 917	23 254	38 477	61 729	88 987
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	-	-	174	167	149	135	126	139	153	161
<b>SERVICES</b>	-	-	57	54	50	50	46	50	52	57
Transport	-	-	78	66	66	69	62	63	65	65
Sea freight	-	-	-	-	-	-	-	-	-	-
Sea passenger services	-	-	-	-	-	-	-	-	-	-
Air freight	-	-	-	-	-	-	-	-	-	-
Air passenger services	-	-	-	-	-	-	-	-	-	-
Other transport	-	-	-	-	-	-	-	-	-	-
Travel	-	-	22	22	16	14	14	15	14	13
Other services	-	-	55	61	62	61	59	63	67	81
Insurance	-	-	54	39	50	47	42	28	37	34
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-	-	-	-	-	-	-	-	-	-
Banking	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Communication services	-	-	-	-	-	-	-	-	-	-
Film/TV	-	-	-	-	-	-	-	-	-	-
Income from patents	-	-	-	-	-	-	-	-	-	-
Other misc. services	-	-	-	-	-	-	-	-	-	-
Other not allocated	-	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME	-	-	173	168	154	148	140	137	144	152
LABOUR INCOME	-	-	-	-	-	-	-	-	-	-
GOVERN. TRANSACT.	-	-	760	720	679	579	430	386	398	445
UNREQ. TRANSFERS	-	-	14	13	18	16	15	8	21	17
<b>CURRENT ACCOUNT</b>	-	-	148	138	125	117	109	114	125	131



### III. METHODOLOGY

#### 1. General presentation

##### 1.1 Introduction

The data presented in this document are Eurostat estimates calculated on the basis of the balances of payments of the Member States of the European Union, broken down geographically and by Intra and Extra-EUR12 trade. The Member States submit data to Eurostat each year. Corrections are made in order to harmonise them and calculate a consolidated balance sheet for the European Union as a whole.

Before the data submitted by the Member States could be aggregated, they had to be harmonised. At present, balances of payments should be drawn up according to the internationally accepted methodology set out in the IMF Manual (4th edition, 1977). However, this methodology does not provide detailed definitions of the various types of services. The majority of the Member States therefore follow the broad lines of the IMF methodology, but there may be major discrepancies in the details.

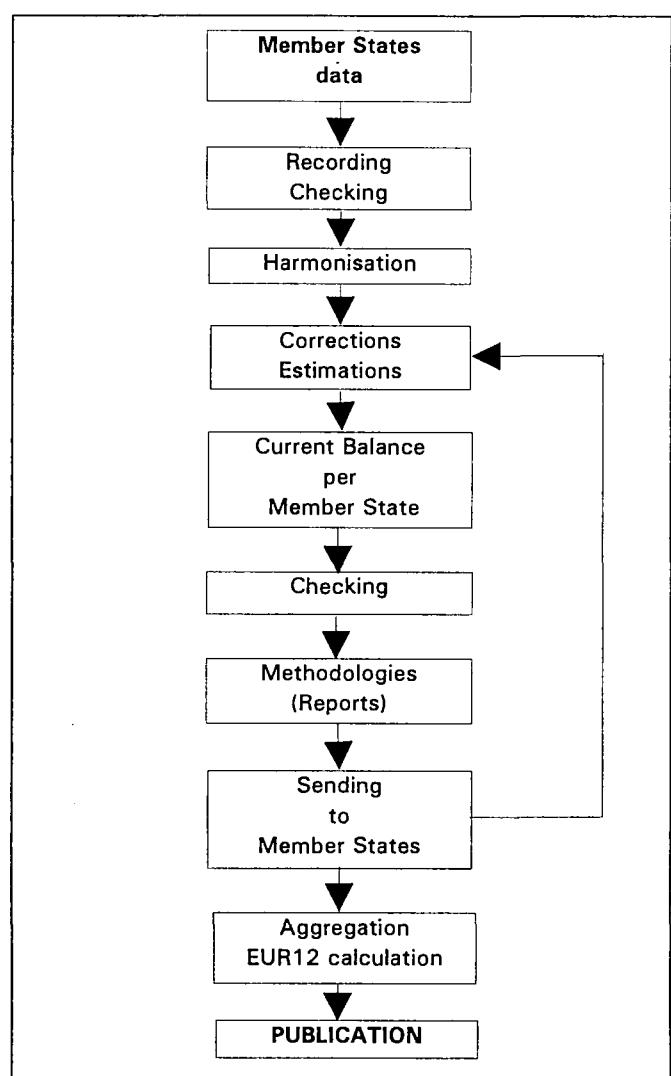
The common classification used for aggregating the data provided by the Member States is identical to the one used in the previous publication (1983-1992). This classification is shown in the notice at the beginning of this document. It concerns only the current balance (goods, services, income, unrequited transfers) and only the services items are broken down further.

##### 1.2 Production process

Each year, the national banks or statistical offices provide to Eurostat data according to a common questionnaire. Member States draw up as far as possible a correspondence between their national nomenclature and Eurostat's nomenclature. This correspondence does not allow all the detailed items of the questionnaire to be differentiated. The choice of items to be published has been done according to information availability in the majority of Members States. The main steps between data reception and publication are the following:

- data received under various forms are loaded in a database. They are checked at aggregated level concerning geographical zones and items. They are also checked by comparison with national publications and with quarterly data received by Eurostat.
- for each Member State data are harmonised to obtain comparable series. This harmonisation consists of item reclassification and of estimates based on declaring country data. The aim of these estimates is to obtain unbroken time series.

- if for a given Member State an item is missing for all the years and all the partners, estimates are carried out for the calculation of the EUR12 aggregate. These estimates are based on the data of other Member States: either by directly using partners' data, or by using data structures of Member States having the adequate information.
- the tables to be published are sent to each Member State for approval. These tables are in national currency with a report containing an explanation of the corrections and estimates carried out.
- finally, after conversion in ecus, EUR12 is calculated.



#### 2. Problems

The problems presented by data collected from the Member States fall into several categories.

- Poor geographical breakdown, particularly because of the use of currencies for geographical allocation;

- Poor distribution of flows within the various service items or, more generally, the current balance;
- Poor evaluation of flows. Certain flows are recorded only on a net basis (balance only), which leads to underestimation of the credit and debit flows taken separately. Others, however, are recorded on a gross basis i.e. the total value of the transactions, which is considerably higher than the value of the service included (insurance, international merchanting).
- Certain flows are not recorded at all because of a fault in the statistical system.

All these problems, when identified, gave rise to corrections (modification of existing data) or estimates (calculation of missing data or recalculation of data deemed to be unsatisfactory).

### 3. Basic principles

The corrections and estimates were made according to certain basic principles, as described below:

- *Harmonising the current balance as a whole*

Service transactions cannot be analysed and no harmonised accounts can be drawn up outside the framework of the current balance, since the main problems encountered concern incorrect allocation of flows between the various items of the current balance sheet. The harmonisation work consists therefore in re-classifying the flows recorded on different bases by the Member States. This reclassification may be done within large items such as transport and other services, but may also involve re-distribution of the flows: goods/transport, work income/services; government transactions/services, etc.

- *A pragmatic approach to the IMF Manual*

The theoretical approach was to comply with the recommendations set out in the IMF Manual as far as possible. However, for certain items, only a minority of Member States apply the IMF rules and in such cases the method used by the majority of Member States was adopted and the data submitted by the other Member States was corrected accordingly. The main items in question are insurance, merchanting and investment income.

The 'flows of insurance, premiums and indemnities do not in themselves constitute remuneration for a service. These flows are generally recorded gross, the credit items corresponding to the sum of premiums and indemnities collected and the debit items to the sum of premiums and indemnities paid. This results in an over-estimation of the flows. The value of the service should be evaluated by the net results of an operation

i.e. on the credit side, the difference between the premiums collected and the indemnities paid and on the debit side, the difference between the premiums paid and the indemnities collected.

The problem of merchanting is similar to the case of insurance. The value of the goods traded does not constitute the payment for the service. In the absence of specific IMF recommendations, we took the value of the service to be the profit on the transaction, i.e. the difference between the re-sale value and the purchase price of the goods. In addition, in order to allocate this profit unambiguously to a geographical area, we regarded the final purchaser as the sole party paying for the service. Merchanting is recorded in this way in Germany and in the United Kingdom.

According to the IMF Manual, investment income should include re-invested profits. These are only included in the accounts in a number of countries and for reasons of consistency between the data submitted by the various Member States, we have subtracted re-invested profits from investment income.

- *Considering the countries one at a time*

After reviewing the problems as a whole, the data were harmonised country by country. In general, there were no consistent data for the entire period 1984-1993, the data for the most recent years being the best and most detailed. Harmonisation was therefore carried out for the most recent years. The earlier data were subsequently supplemented by means of standard sharing and extrapolation.

- *Maintaining the current balance with the rest of the world of each Member State*

The corrections and estimates involve modifications to the flows, intermediate balances and the geographical breakdown. However, the current balance of each Member State was retained, since it was thought to be reliable, even though the balance may not have been perfect.

However, in order to ensure consistency with the "investment income" item, re-invested profits were subtracted for those countries that include them in their balance sheet, i.e. Germany, United Kingdom, Denmark and Spain. In the case of these four countries, the current balance with the rest of the world was left unchanged apart from the re-invested profits.

- *Careful use of partners' data*

A comparison of the corresponding data contained in balance sheets that have apparently been drawn up very carefully nevertheless reveals asymmetries that may be substantial. For this reason partners' data should be used cautiously, for example, when no information whatsoever is available.

- *Not systematically estimating missing data.*

Certain countries gave very few details on services sub-items. These were not published because of lack of data. In the tables of statistics by countries these data are marked as "NA" (not available), but have been estimated in order to calculate EUR12.

- *Not making a standard distribution of data that are not broken down geographically.*

The data not broken down geographically represent small amounts. No standard distribution between Extra- and Intra-EUR12 has been made. Instead, redistributions were performed if these flows represented considerable amounts and when the information available made it possible to ascertain the cause and origin of such flows (obvious weakness of flows in a zone, feature of the collection system, etc.).

## 4. Methodological corrections and estimates

All the corrections made are described below, apart from the flows missing from the Eurostat database, which have been incorporated on the basis of publications of the Member States, the OECD or the IMF.

### B.L.E.U.

From 1984 to 1986, there are a lot of missing data and the data not broken-down geographically are considerable. For these years, data from the monthly publication of the National Bank of Belgium are used together with OECD data.

From 1987 to 1993, data are more comprehensive.

#### **Flows not broken-down geographically.**

From 1987 to 1992, the flows that had not been broken-down geographically are reallocated on a pro rata basis as a function of a known geographical breakdown structure of Intra and Extra-EUR12 data. This concerns the items: "Merchandise", "Freight transport", "Passenger services", "Other transport", "Travel", "Investment income", "Trade commissions" and "Advertising".

For the items: "Income from patents" and "Other private unrequited transfers", the flows not broken-down geographically are reallocated to Intra-EUR12, for reasons of consistency.

From 1984 to 1986, the flows not broken-down geographically are reallocated on a pro rata basis as a function of the 1987-1992 geographical breakdown structure of

Intra and Extra-EUR12 data. This concerns the items "Merchandise", "Freight transport", "Passenger services", "Other transport", "Travel", "Investment income" and "Unrequited transfers".

#### **Transport**

The National Bank of Belgium does not separate air and sea transport. This breakdown is calculated for freight transport and passenger transport on the basis of the structure in the Member States that break down the data in this way, following the rules:

For Intra-EUR12, the credit structure of other Member States is used to estimate debits (conversely for credits), to avoid the increasing Intra-EUR12 asymmetry.

For Extra-EUR12, the credit structure of other Member States is used to estimate credits (idem for debits). We assume that Belgium data structure with Extra-EUR12 is close to the other Member States structure.

#### **Insurance**

The National Bank of Belgium does not have detailed data on premiums and claims. The data received are gross, credits representing premiums paid by non-residents and claims received by residents. A flat-rate reduction coefficient is applied to the credits, and the debits are calculated in order to maintain the balance.

#### **Merchanting**

From 1987 to 1993, the geographical breakdown of "Merchanting" (net) is estimated pro rata on the basis of the breakdown of "Other services" between Intra- and Extra-EUR12. From 1984 to 1986, it was estimated pro rata with the average breakdown of "Other services" between Intra and Extra-EUR12 calculated for the period 1987 to 1992.

#### **Trade commissions**

From 1984 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

#### **Banking**

From 1984 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

### Advertising

The National Bank of Belgium does not distinguish between "Advertising" and "Services between related companies". From 1984 to 1986, the geographical breakdown of the total of these two items is estimated pro rata on the basis of the breakdown between Intra and Extra-EUR12 of the same items calculated for the period 1987 to 1992.

From 1984 to 1993 the breakdown between "Advertising" and "Services between related companies" is therefore subsequently based on the structure in the Member States that make a distinction between these two items.

### Business services

From 1984 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

### Construction

From 1985 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

For 1993, the item has been estimated according to the 1991 and 1992 data trend.

### Communication services

This item is estimated on the basis of the structure of the other Member States' data (proportion of "Communication" in relation to the total of "Other services"), following the same rules as for the item "Transport".

The amounts estimated are deducted from "Miscellaneous services".

### Fees and royalties for films and TV broadcasts

From 1985 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

### Income from patents

From 1985 to 1986, the geographical breakdown of this item between Intra- and Extra-EUR12 was estimated on the basis of the average geographical breakdown structure of 1987-1992 data.

### Labour income

From 1984 to 1986, labour income included pensions, these are estimated pro rata on the basis of data for the period 1987 to 1992. Pensions are subtracted from labour income and included under transfers.

### Unrequited transfers

From 1984 to 1986, the pensions estimated pro rata on the basis of the data for the period 1987 to 1991 are reclassified under transfers, in accordance with the methodology applied from 1987 onwards.

## **DENMARK**

---

Denmark's central statistical office "Danmark's Statistik" usually sends revised data for two years. Eurostat has received this year in addition to 1993 data, revised data for 1991 and 1992.

### Insurance

Insurance flows have been reported gross, a fixed ratio has been applied to obtain net credits. Then, net debits have been recalculated in order to keep the balance of gross data unchanged.

### Merchancing

Merchancing has been recalculated, because the real value of this service is the profit or loss on the transaction. Eurostat has considered that only the net with the World was accurate. The corresponding amount has been allocated to credit of the item "Merchancing", afterwards it has been broken-down amongst the other partners, following the given geographical breakdown structure of the gross credits. On the other hand, all debits have been set to zero.

## **Business services, Advertising , and Communication.**

These three items have been estimated using the structure of other Member States.

### **Investment income**

"Direct investment reinvested earnings" have been subtracted from "Investment income".

## **GERMANY**

The Deutsche Bundesbank provides revised data each year, relating to a period of several years.

### **Insurance**

Data are recorded gross, with a breakdown into premiums and indemnities. The data recorded are then adjusted to obtain net figures. On the credit side, we have the premiums received by residents, minus the indemnities paid by residents, and on the debit side, the premiums paid by residents minus indemnities received by residents. The flows are therefore reduced, but the balance does not change.

### **Trade commissions and banking**

These formed a single item up to 1985. Retropolation is carried out using the breakdown for the years 1986 and 1987.

### **Investment income**

Reinvested profits are subtracted from investment income. The flows are therefore reduced and the balance changes.

### **Government transactions**

The item "Government transactions" is not included in the balance of payments of the European Union Institu-

tions. Therefore for consistency reasons, the flows with the European Union Institutions are reclassified under the item "Banking".

## **GREECE**

The National Bank of Greece provides data in US dollars each year. Eurostat has not received data for 1993. Data with the World come from the IMF.

### **Merchandise**

Greece uses settlements to draw up the "Merchandise" item. No corrections have been made.

### **Transport**

Greece's data are drawn up in a way that is far removed from the IMF recommendations. The transport account has been reconstituted on the basis of partners' data. The Intra-EUR12 transport flows correspond to the transport flows of the other Member States in which Greece was involved. Revisions are due to changes in Italian methodology. The flows involving the Total (Intra plus Extra-EUR12) are extrapolated according to the proportion of the Total in the other Member States accounted for by Intra-EUR12 flows.

The breakdown between transport sub-items was estimated on the basis of the structure in the other Member States for the calculation of the EUR12 aggregate, following the rules:

For Intra-EUR12, the credit structure of other Member States is used to estimate debits (conversely for credits), to avoid increasing Intra-EUR12 asymmetry.

For Extra-EUR12, the credit structure of other Member States is used to estimate credits (idem for debits).

### **Travel**

Greece's credits are under evaluated compared to debits of its partners. The figures have been replaced by Intra-EUR12 data of the other Member States. The credit items compared with the Total (Intra plus Extra-EUR12) have been extrapolated according to the proportion of the Total in the other Member States, accounted for by Intra-EUR12 figures.

### Other services

Intra-EUR12 "Other services" are reconstituted on the basis of partners' data. The flows compared with the Total (Intra and Extra-EUR12), have been extrapolated on the basis of the proportion of the Total in the other Member States, accounted for by the Intra-EUR12 figures.

The breakdown between sub-items of "Other services", is estimated on the basis of the structure in the other Member States, for the calculation of the EUR12 aggregate, following the rules:

For Intra-EUR12, the credit structure of other Member States is used to estimate debits (conversely for credits), to avoid increasing Intra-EUR12 asymmetry.

For Extra-EUR12, the credit structure of other Member States is used to estimate credits (idem for debits).

For the items "Merchanting" and "Other miscellaneous services" and for Intra-EUR12, the credit structure of other Member States is used to estimate credits (idem for debits). The previous rules are not applicable to the item "Merchanting" because of its net recording in credit side.

### Transport insurance and other insurance

For 1984, for the World and Intra-EUR12, premiums and indemnities are estimated pro rata, on the basis of the years 1985 to 1989.

Data have been recorded gross, with premiums and indemnities shown in detail. The figures have been adjusted to obtain net figures. The credit side shows the premiums received by residents minus indemnities paid by residents. The debit side shows premiums paid by residents, minus indemnities received by residents. Thus the flows are reduced but the balance remains unchanged.

### Merchanting

As explained above, the value of service was selected to be the profit on the transaction, i.e. the difference between the purchase price and the resale price.

In addition, in order to allocate this profit unambiguously to a particular geographical area, the final purchaser is taken to be the sole party paying for the service. The geographical breakdown of the balance with the World is therefore calculated pro rata on the basis of the gross credits.

## **SPAIN**

---

The "Banco de España" is the first central bank to send data in electronic format for 1993, in accordance with Eurostat's recommendations. Spain has started applying the IMF 5th manual for 1993 data and prepared for Eurostat data according to the 4th manual. 1993 data have been revised by the Bank of Spain. Unfortunately, Eurostat could not take all these revisions into account due to publication deadline reasons. Only "Merchandise" and "Investment income" have been revised. Corrections have been allocated to Extra-EUR12.

### Transport

For 1984 the geographical breakdown of the "Transport" sub-items is estimated pro rata, on the basis of the breakdown for 1985 to 1989.

### Other services

The same method is used for the geographical breakdown of the detailed data on "Other services", and for the transport item.

### Investment income

From 1991 to 1992, flows with the European Union Institutions were not identified and were not taken into account in the Intra-EUR12 geographical breakdown. For the years 1991 and 1992, the non geographically broken down flows are reclassified as Intra-EUR12 flows.

### Unrequited transfers

From 1989 to 1992, flows with the European Union Institutions were not identified and were not taken into account in the Intra-EUR12 geographical breakdown. For the years 1989 to 1992, the non geographically broken down flows are reclassified as Intra-EUR12 flows.

## **FRANCE**

---

The National Bank of France does not provide Eurostat with revised data.

A change of methodology has occurred in the French nomenclature in 1988. This change resulted in a new correspondence between French and Eurostat nomenclatures and in discontinuities in the series. From 1984 to 1987, revised data from the 1993 Bank of France publication are used together with 1988 correspondence in order to obtain unbroken series. In addition, estimates were carried out by Eurostat, in order to obtain a full data set.

## **Merchandise**

From 1984 to 1987, the "Merchandise" item corresponds exactly to the "Merchandise" item in the French classification. From 1988 to 1993, part of the "International merchanting" item in the French classification was included in Eurostat's "Merchandise" item. No corrections were made for the years 1984 to 1987 and "International merchanting" is included entirely under Eurostat's "Merchanting" item.

## **Transport**

Eurostat "Transport" item corresponds to the total of "Sea transport" and "Other transport" in the French classification.

From 1984 to 1987 and for the World, breakdown between transport sub-items was calculated pro rata on the basis of 1988 data structure.

The geographical breakdown of the corrected data between Intra-EUR12 and Extra-EUR12 is calculated pro rata on the basis of the geographical breakdown of the old data for 1984. Because of the lack of air/sea breakdown in the old Intra-EUR12 data, this was calculated for the period 1985 to 1987 pro rata, on the basis of the geographical breakdown for 1979 to 1984.

No corrections were made for the years 1988 to 1993.

## **Transport insurance and other insurance**

France's data are recorded gross. The credit side contains premiums paid by non-residents and indemnities received by residents. These figures were recalculated net.

From 1984 to 1993, the credit side comprises premiums received minus indemnities paid by residents and the debit side the premiums paid minus indemnities received by non-residents. Thus, the flows are reduced but the balance remained unchanged.

From 1984 to 1987, since there was no detailed breakdown of premiums and indemnities, these were estimated pro rata on the basis of the indemnities for the year 1988. In 1992 and 1993, the data for premiums and indemnities have been estimated pro rata for the period 1988 to 1991.

## **Merchanting**

From 1984 to 1987, the "Merchanting" item published by Eurostat (balance only) corresponded exactly with the "International merchanting" item in the French classification.

From 1988 to 1993, it only included a part, since the National Bank of France had redistributed its "International merchanting" item. A part of it is now listed under Eurostat's "Merchandise" item while another part is recorded net under Eurostat's "Merchanting" item. It has not been possible to remedy this discontinuity in 1988 for the items "Merchandise" and "Merchanting".

For the entire period 1984 to 1991 the geographical breakdown between Intra- and Extra-EUR12 was made pro rata on the basis of the credit side of the "International merchanting" item in the French classification. This was also the case for 1988 to 1991 when this item did not correspond to the "Merchanting" item published by Eurostat. For 1992 and 1993, the geographical breakdown has been done pro rata on the basis of gross credits corresponding to the Eurostat's "Merchanting" item.

## **Trade commissions**

From 1988 to 1993, the "Ancillary costs of merchandise" item in the French classification was spread between the Eurostat's items "Trade commissions" and "Miscellaneous services".

For the years 1984 to 1987, the breakdown of "Ancillary costs" between "Trade commissions" and "Miscellaneous services" is calculated pro rata on the basis of the 1988 data structure.

## **Banking**

The data transmitted by the National Bank of France were kept for the entire period 1984 to 1993.

## Advertising

The complete details of the "Miscellaneous services" item in the National Bank of France classification are known only from 1988 onwards. Previously, the only sub-item available was "Banking".

From 1984 to 1987, the breakdown of "Miscellaneous services" French item between Eurostat's items "Film /TV", "Advertising", "Communication" and "Other miscellaneous services" was calculated pro rata on the basis of the 1988 data structure.

## Business services

This item includes the item "Technical cooperation" in the French classification and a small part of the "Patents-royalties" item. From 1984 to 1987, the part of the "Patents-royalties" to be included under business services, in order to remain consistent, was estimated pro rata of the structure of 1988 figures.

## Construction services

From 1988 to 1993, "Construction services" corresponded to the "Grands travaux" item in the French classification. From 1984 to 1987, Eurostat completed this item with "Grands travaux" item of the French publication.

## Communication services

The same method was used as for "Advertising".

## Fees and royalties for films and TV broadcasts

The same method was used as for "Advertising".

## Income from patents

From 1988 to 1993, France entered most of the "Patents-royalties" item in the French classification into Eurostat's "Income from patents" item and the remainder under Eurostat's "Business services" item.

From 1984 to 1987, the breakdown of the "Patents-royalties" French item between Eurostat's items "Income from patents" and "Business services" was calculated pro rata on the basis of 1988 data structure.

## Miscellaneous services

This item primarily contains services between related companies, corresponding to the "Management services" item in the French classification. This item also contains the "Travail à façon" item in the French classification and the part of the "Miscellaneous services" item that does not correspond either to "Advertising", "Communications", "Banking", or "Fees and royalties for films and TV broadcasts".

## Other not allocated

This item corresponds to the French item "Other goods and services". From 1984 to 1987, the geographical breakdown of this item between Intra-EUR12 and Extra-EUR12 is calculated pro rata on the basis of the geographical breakdown structure of the old data.

## Investment income

For 1984 and 1985 data provided by the National Bank of France were used to avoid the discontinuity between 1985 and 1986 series as in the French publication.

From 1988 to 1991, Eurostat has received data for the reinvested profits. These small amounts have been subtracted from the "Investment income" item.

## Government transactions

For 1984 and 1985 data provided by the National Bank of France were used to avoid the discontinuity between 1985 and 1986 series as in the French publication. Moreover, from 1984 to 1993 flows with the European Union Institutions are reclassified in Eurostat's item "Miscellaneous services".

## IRELAND

---

Eurostat has only received the current account balance between Ireland and the World Total (Intra-EUR12 + Extra-EUR12) for the period 1984 to 1993, with revised data for 1992 and 1993.

As in the previous years, only the tables concerning the World are published.

In order to calculate the EUR12 aggregate, three operations have been carried out on data from Ireland. They concern "Transport", "Other services", and the calculation of EUR12 as a partner.

## Transport

The item "Transport" has been subdivided into "Sea freight", "Sea passenger services", "Air freight", "Air passenger services", and "Other transport" on the basis of the structure of data sent by Ireland for the period 1979-1984.

## Other services

All the sub-items of "Other services" have been estimated on the basis of other Member States structure.

**EUR12:** in order to calculate all the flows with the partner EUR12, estimates have been carried out extrapolating the geographical breakdown covering the period 1979-1984 provided by Ireland.

## ITALY

The "Ufficio Italiano dei Cambi" has submitted 1993 data on floppy disk; no revisions were made. The geographical breakdown and the detail on services are insufficient.

Data have been reconstituted by Eurostat using the received data and the data included in the publications: "Banca d'Italia, anno 1993. Assemblea generale ordinaria dei partecipanti" and "Ufficio Italiano dei Cambi: Bollettino Statistico - Statistiche analitiche valutarie" (N°2 to N°13).

## Merchandise

From 1984 to 1993, flows with the World come from the "Banca d'Italia" publication and the geographical breakdown between Intra- and Extra-EUR12 is estimated pro rata on the basis of the received data structure. For 1993 credits, foreign trade data were used owing to the considerable credits that were not geographically broken down.

## Transport

Comparison with other Member States having detailed transport items has led Eurostat to make the following choices:

From 1984 to 1993, flows of "Transport" item with the World come from "Banca of Italia" publication.

For 1993, flows with the World corresponding to "Sea freight", "Sea passenger services", "Air transport (freight and passengers)" and sum of "Other transports" items come from received data.

Eurostat has estimated the above items for the period 1984-1992 by applying for each year the 1993 structure to the total of the corresponding "Transport" item in the publication.

Then Eurostat has estimated the breakdown between "Air freight" and "Air passenger services" by using, for each year, the data structure included in the publication "Banca d'Italia".

For "Transport", the 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the item "Trasporti" ("Ufficio Italiano dei Cambi") has been applied to the 1984-1993 flows with the World.

For "Air and Sea passenger services", the 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the item "Biglietti" ("Ufficio Italiano dei Cambi") has been applied to the 1984-1993 flows with the World.

For "Air and Sea freight", the 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the items "Bunkeraggi e proviste di bordo", "Noli e Noleggi" and "Servizi di assistenza e spese varie" ("Ufficio Italiano dei Cambi") has been applied to the 1984-1993 flows with the World.

The item "Other transport" corresponds to the difference between the item "Transport" and the total of sub-items "Air and sea passenger services", and "Air and sea freight".

## Travel

From 1984 to 1993, flows with the World come from the item "Viaggi all' estero" from the "Banca d'Italia" publication.

The 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the item "Viaggi all' estero" ("Ufficio Italiano dei Cambi") has been applied to the 1984-1993 flows with the World.

## Insurance

From 1992 to 1993, for flows with the World, the data received from Italy have been used because they include premiums and claims.

From 1984 to 1991 the flows with the World come from "Banca d'Italia" and have been broken down in premiums and claims using the 1992-1993 structure.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the item "Insurance" (data received) has been applied to the 1984-1993 flows with the World.

Then "Insurance" is calculated in the following way: the credit side corresponds to premiums received minus indemnities paid by residents and the debit side the premiums paid minus indemnities received by non-residents.

### Trade services, Merchanting and Trade commissions

From 1984 to 1993, flows with the World come from "Servizi legati al commercio" item of the "Banca d'Italia" publication.

The 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the item "Servizi di intermediazione" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

The breakdown of "Trade services" between "Merchanting" and "Trade commissions" is based on the structure in other Member States.

### Banking

From 1984 to 1993, flows with the World come from "Servizi finanziari" item of the "Banca d'Italia" publication.

For intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the item "Regolamenti connessi a strumenti finanziari" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Advertising

From 1984 to 1993, flows with the World come from "Servizi di pubblicità" and "Ricerche di mercato" items of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the received data is applied to the 1984-1993 flows with the World.

### Business services

From 1984 to 1993, flows with the World come from "Servizi legali", "Consulenza fiscale e contabile", "Ser-

vizi informatici", "Servizi di ricerca e sviluppo", "Assistenza connessa a brevetti e licenze", "Consulenze e studi tecnici" and "Altri servizi tecnologici" items of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the items "Servizi informatici", "Altri servizi per le imprese" and "Servizi de tecnologia" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Construction services

For 1992 and 1993, flows with the World come from "Costruzioni" item of the "Banca d'Italia" publication.

From 1984 to 1991, Eurostat has derived the time series into the past, pro rata of the 1992-1993 data in "Banca d'Italia" corresponding to the item "Servizi tecnologici e di assistenza". The flows involved have been subtracted from the item "Other miscellaneous services".

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the item "Costruzioni" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Communication services

From 1984 to 1993, flows with the World come from "Comunicazioni" item of "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the item "Comunicazioni" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Fees and royalties for films and TV broadcasts

From 1984 to 1993, flows with the World come from "Cinematografia e TV", "Diritti d'autore" and "Diritti d'immagine" items of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the received data is applied to the 1984-1993 flows with the World.

### Income from patents

From 1984 to 1993, flows with the World come from "Brevetti", "Licenze", "Know-how", "Marchi di fabbrica" and "Disegni industriali" items of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the items "Opere

di ingegno", "Lizenze" and "Marchi di fabbrica" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Miscellaneous services

From 1984 to 1993, flows with the World come from "Sanità", "Altri servizi personali", "Compensi professionali", "Spese di rappresentanza", "Formazione del personale", "Affitti e noleggi", "Altri servizi per imprese" and "Servizi non classificati" items of the "Banca d'Italia" publication.

Corrections carried out for "Insurance" (1992 - 1993) and for "Construction" (1984 to 1991) are included in this item.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the item "Altri servizi" ("Ufficio Italiano dei Cambi") is applied to the 1984-1993 flows with the World.

### Investment income

From 1984 to 1993, flows with the World come from "Redditi dei fattori da capitale" item of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the received data is applied to the 1984-1993 flows with the World.

### Labour income

From 1984 to 1993, flows with the World come from "Redditi dei fattori da lavoro" item of the "Banca d'Italia" publication.

For Intra- and Extra-EUR12, the 1993 geographical breakdown structure corresponding to the received data is applied to the 1984-1993 flows with the World.

### Government transactions

From 1984 to 1993, flows with the World come from "Servizi per il Governo" item of the "Banca d'Italia" publication.

The geographical breakdown between Intra and Extra-EUR12 is based on the geographical breakdown structure in other Member States.

### Unrequited transfers

From 1984 to 1993, flows with the World come from "Trasferimenti unilaterali" item of the "Banca d'Italia" publication.

The 1993 geographical breakdown structure between Intra- and Extra-EUR12 corresponding to the received data is applied to the 1984-1993 flows with the World.

## NETHERLANDS

The "Nederlandsche Bank" has sent data concerning 1993. No revisions have been made on data corresponding to the period 1984-1992.

### Government transactions

The amounts corresponding to the payment by the European Union Institutions for services undertaken by the Netherlands for the collection of their own resources, have been reported under the credit item of "Government transactions". Eurostat has deleted them from this item and has reallocated them to the item "Miscellaneous services".

### Merchunting

"Merchunting" has been recalculated, because the real value of this service is the profit or loss on the transaction. Eurostat has considered that only the net value with the World was accurate. The corresponding amount has been allocated to the credit item "Merchunting", afterwards it has been reallocated amongst the other partners, following the given geographical breakdown structure of the gross credits. On the other hand, all debits have been set to zero.

### Insurance

The item "Other insurance" has been reported net. Therefore the item "Insurance on transport" has also been transformed to net in order to calculate the item "Insurance" ("Other insurance" + "Insurance on transport"). Given that the net amount obtained is negative for the period 1984-1993 (except for 1990), Eurostat has allocated these amounts to debits and has set the credits to zero.

### **Business services**

The "Business services" have been recalculated. Eurostat has subtracted from this item, the sub-items: "Advertising and market research", "Processing", and "Repairs".

### **Miscellaneous services**

The item "Miscellaneous services" has increased by the reallocation of the amounts deducted from the credits of the item "Government transactions". These amounts correspond to the payment by the European Union Institutions for the collection of their own resources. The item has also increased by the reallocation of the amounts corresponding to the sub-items "Processing", and "Repairs".

## ***PORTUGAL***

---

"Banco de Portugal" has provided 1993 data containing a higher level of detail than that provided in previous years (period 1984-1992).

### **Transport**

From 1984 to 1992 Portugal has provided for the item "Transport", a breakdown between "Freight" and "Passenger transport". On the basis of the 1993 data structure, "Freight" and "Passenger transport" have been sub-divided between air and sea ("Air freight", "Sea freight", "Air passenger services", "Sea passenger services").

The difference between the item "Transport" and these four components has been allocated to the sub-item "Other transport".

### **Merchanting**

"Merchanting" has been recalculated, because the real value of this service is the profit or loss on the transaction. Eurostat has considered that only the net value with the World was accurate. The corresponding amount has been allocated to the credit item of "Merchanting", afterwards it has been sub-divided amongst the other partners, following the given geographical breakdown structure of the gross credits. On the other hand, all debits have been set to zero.

### **Government transactions**

The amounts corresponding to the payment by the European Union Institutions for services undertaken by the Portugal for the collection of their own resources, have been reported under the credit item of "Government transactions". Eurostat has deleted them from this item and has reallocated them to the item "Miscellaneous services".

### **Miscellaneous services**

The item "Miscellaneous services" has increased by the reallocation of the amounts deducted from the credits of the item "Government transactions" corresponding to the payment by the European Union Institutions for the collection of their own resources.

### **Other services**

From 1984 to 1992, the detail of the item "Other services" has been estimated on the basis of the structure of the same item in 1993. This concerns the sub-items: "Insurance", "Trade earnings", "Merchanting", "Trade commissions", "Banking", "Advertising", "Business services", "Construction", "Communication", "Film broadcasting", "Income from patents", and "Miscellaneous services".

## ***UNITED KINGDOM***

---

Each year, the "Central Statistical Office" sends revised data, usually relating to a period of two years. This year, it has sent data for the entire period 1988 to 1993, with revised figures between 1988 and 1992.

### **Investment income**

Concerning the World Total (Intra-EUR12 + Extra-EUR12), the amounts relative to the items "Investment income" from 1984 to 1987, and "Reinvested profits" from 1984 to 1993 are taken from the "PINK BOOK" 1994 (CSO publication). The geographical breakdown of "Reinvested profits" is calculated according to the geographical breakdown of the item "Investment income". After that, for all levels of geographical breakdown, "Reinvested profits" have been subtracted from "Investment income".

## **Labour income**

The United Kingdom records "Labour income" under "Other services". The corresponding amount is not singled out.

In relation to the World, the item "Labour income" is calculated applying to the item "Other services" a coefficient that is calculated on the basis of the other Member States structure (weight of "Labour income" in relation to "Other services"). The resulting amounts are weighted down by a standard coefficient of reduction, in order to take into account the geographical specificity of the United Kingdom which makes crossborder work less important. Afterwards, the geographical breakdown of "Labour income" has been calculated on the basis of the geographical breakdown of the item "Miscellaneous services".

## **Government transactions**

The amounts corresponding to the payment by the European Union Institutions for services undertaken by the United Kingdom for the collection of their own resources, have been reported under the credit item of "Government transactions". Eurostat has deleted them from this item and has reallocated them to the item "Miscellaneous services".

## **Business services**

"Business services" have been decreased by the amounts corresponding to "Advertising".

## **Miscellaneous services**

The item "Miscellaneous services" has increased by the reallocation of the amounts deducted from the credits of the item "Government transactions". These amounts correspond to the payment by the European Union Institutions for the collection of their own resources. The item has also increased by the amounts relative to reallocation of the sub-item "Culture". On the other hand the item "Miscellaneous services" has decreased by the estimated amounts to the item "Labour income".

## **EUROPEAN UNION INSTITUTIONS**

Eurostat's Balance of Payments Unit has provided revised data for the entire period from 1984 to 1993, with a geographical breakdown per partner country. No major corrections have been made on the items.

## **EUR12**

The EUR12 aggregate represents the sum of the flows of all Member States plus the European Union Institutions.

In calculating the EUR12 aggregate, all the items estimated on the basis of the structure in the Member States with complete data were taken into account.

## **UNITED STATES**

From 1984 to 1993, data come from the American publication "Survey of current business" (SCB).

Generally, the main items are published in June, detailed services in September and reinvested earnings in August.

Complementary data have been included from the IMF for 1984 to 1985 and for the item "Labour income".

Geographical breakdown is available from 1986 onwards only.

## **Merchandise**

This item corresponds to the SCB item "Merchandise, adjusted, excluding military".

## **Transport**

The item "Air passenger services" also includes "Sea passenger services" and corresponds to the SCB item "Passenger fares".

The items "Sea freight" and "Air freight" correspond to the SCB items "Sea Freight" and "Air Freight".

The item "Other transport" includes the SCB items "Other Freight", "Port services - Total" and "Other transport".

## **Travel**

This item corresponds to the SCB item "Travel".

### **Insurance**

This item corresponds to the SCB item "Insurance - net total".

Insurance is recorded net. On the credit side the premiums collected by residents minus indemnities by residents, are listed. On the debit side premiums paid by residents minus indemnities collected by residents, are entered.

### **Banking**

This item corresponds to the SCB item "Financial services".

### **Advertising**

This item corresponds to the SCB item "Advertising".

### **Business services**

This item corresponds to the SCB items "Computer and data processing services", "Data base and other information services", "Research, development, and testing services", "Management consulting and public relations services", "Legal services", "Industrial engineering" and "Installation maintenance and repair of equipment".

### **Construction services**

This item corresponds to the SCB item "Construction engineering architectural, and mining services".

### **Communication services**

This item corresponds to the SCB item "Telecommunications".

### **Fees and royalties for films and TV broadcasts**

This item corresponds to the SCB items "Broadcasting and recording of live events" and "Addendum - Films and tape rentals".

### **Income from patents**

This item corresponds to the SCB items "Royalties and license fees - Affiliated", "Industrial processes", "Books records and tapes" and "Royalties and license fees - Other unaffiliated".

### **Miscellaneous services**

This item corresponds to the SCB items "Franchise fees", "Education" et "Other services - Other".

The SCB item "Addendum - Films and tape rentals" is deducted from this item although it is not included in any one of these three SCB items.

Similarly the amounts of "Labour income" (source IMF) are deducted from "Miscellaneous services".

### **Investment income**

This item corresponds to the SCB items "Direct investment receipts/payments", "Other private receipts/payments" and "US Government receipts/payments". Reinvested profits have been excluded.

### **Labour income**

This item corresponds to the IMF item "Labour income".

### **Government transactions**

This item corresponds to the SCB item "U.S. Government miscellaneous services".

### **Unrequited transfers**

This item corresponds to the SCB item "Unilateral transfers, net".

## **JAPAN**

---

Data are taken from Bank of Japan publications "Monthly balance of payments". In these publications, data are expressed in US dollars and have been converted into ecus.

**Services**

The "Bank of Japan" includes "Government transactions", "Investment income", and "Labour income" under the item "Services". For reasons of information availability, Eurostat has subtracted the amounts corresponding to the first two items, but not those relative to "Labour income", because they are scattered amongst the sub-items of the item "Services".

**Transport (partner : World)**

The item "Transport" is decreased by the amounts corresponding to "Transport insurance".

**Sea freight (partner : World)**

The "Bank of Japan" only gives the total freight without any breakdown between air and sea . The corresponding

amounts are entirely recorded under "Sea freight". Eurostat considered that freight is mainly "Sea freight".

**Air passenger services (partner : World)**

The "Bank of Japan" only gives the total "Passenger services" without any breakdown between air and sea . The corresponding amounts are entirely whole recorded under "Air passenger services". Eurostat considered that passenger services is mainly "Air passenger services".

**Other transport (partner : World)**

The item "Other transport" corresponds to the item "Transport" of the Bank of Japan nomenclature minus "Transport insurance", "Sea freight" and "Air passenger services".



## **IV. ANNEX**



## EXCHANGE RATES

**1 ECU = .....**

		1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
EUR12	ECU	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
BLEU	1000BFR	0.0454	0.0449	0.0438	0.0430	0.0434	0.0434	0.0424	0.0422	0.0416	0.0405
Denmark	DKR	8.1465	8.0188	7.9357	7.8841	7.9515	8.0493	7.8565	7.9085	7.8097	7.5936
Germany	DM	2.2381	2.2263	2.1282	2.0716	2.0744	2.0701	2.0509	2.0508	2.0204	1.9364
Greece	DR	88.34	105.74	137.42	156.22	167.58	178.84	201.41	225.22	246.98	268.57
Spain	PTA	126.57	129.16	137.46	142.19	137.60	130.40	129.42	128.47	132.51	149.12
France	FF	6.8717	6.7950	6.7998	6.9285	7.0364	7.0239	6.9141	6.9733	6.8489	6.6337
Ireland	IRL	0.7259	0.7152	0.7335	0.7754	0.7757	0.7768	0.7678	0.7678	0.7607	0.8000
Italy	1000LIT	1.3814	1.4480	1.4619	1.4947	1.5373	1.5105	1.5221	1.5332	1.5953	1.8412
Netherlands	HFL	2.5233	2.5110	2.4009	2.3343	2.3348	2.3353	2.3121	2.3110	2.2749	2.1752
Portugal	ESC	115.67	130.25	147.09	162.58	170.06	173.41	181.11	178.61	174.70	188.37
United Kingdom	UKL	0.5906	0.5890	0.6715	0.7047	0.6644	0.6733	0.7139	0.7010	0.7375	0.7800
USA	USD	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017	1.2737	1.2392	1.2981	1.1710
Japan	YEN	187.09	180.56	164.99	166.60	151.46	151.94	183.68	166.49	164.21	130.15

Source : Money and finance, EUROSTAT, 2-1995

## SYMBOLS AND ABBREVIATIONS USED

Eurostat	Statistical Office of the European Communities
Mio	Million
0	Nil or data less than 0.5 Mio ECU
NA	No data available
-	Not relevant
EU	European Union
EUR 12	Total of the 12 Member States of the European Union (situation before 1st January 1995) (BLEU, Denmark, Germany, Spain, Greece, France, Ireland, Italy, Netherlands, Portugal, United Kingdom, European Union Institutions)
BLEU	Belgo-Luxembourg Economic Union
DK	Denmark
D	Germany
GR	Greece
E	Spain
F	France
IRL	Ireland
I	Italy
NL	Netherlands
P	Portugal
UK	United Kingdom
USA	United States of America
JAP	Japan
ECU	European Currency Unit
IMF	International Monetary Fund
WTO	World Trade Organisation
GATS	General Agreement on Trade in Services
NATO	North Atlantic Treaty Organisation
OECD	Organisation for economic co-operation and development

## BIBLIOGRAPHY

**Methodology and Publications of statistical data.**

- EUROSTAT :**
- International trade in services, EUR12, 1983-1992, EUROSTAT, 1994*
  - Geographical breakdown of the current account, EUR12, 1983-1992, EUROSTAT, 1994*
  - Some data on services, EUROSTAT, 1988*
  - EC industry panorama, EUROSTAT, annual*
  - National Accounts SEC, 1970-1989, EUROSTAT, 1991*
  - Yearbook on External Trade, EUROSTAT, annual*
  - EC direct investment, 1984-1992, EUROSTAT, 1994*
  - Balance of payments of the Community Institutions, 1993, EUROSTAT, 1994*
  - Balance of payments-Quarterly statistics, EUROSTAT, monthly*
  - International movements in revenue from intellectual property in the European Union, 1983-1992, - Rapid report, EUROSTAT, 1994*
  - Tourism : European Union Trade 1983-1992,*
  - Statistics in focus, EUROSTAT, 1995*
- IMF :**
- Balance of Payments manual, fifth edition, IMF, 1977*
  - World Current Account Discrepancy, IMF, 1987*
  - Balance of Payments Statistics Yearbook, IMF, annual*
- OECD :**
- Services : Statistics on International transactions, 1970-1992*
- Germany :**
- The Balance of Payments Statistics of the Federal Republic of Germany contents, structure & methodological basis, Deutsche Bundesbank, 1991*
  - Zahlungsbilanzstatistik, Deutsche Bundesbank, annual*
  - Balance of Payments by region, Deutsche Bundesbank, August 1994*
- France :**
- Méthodologie de la balance des paiements de la France, EUROSTAT, 1984*
  - La balance des paiements de la France, Rapport annuel et annexes, Banque de France, annual*
- Italy :**
- Bollettino statistico, Statistiche analitiche valutarie, Ufficio Italiano dei Cambi, monthly*
  - Assemblea generale ordinaria dei partecipanti, Banca d'Italia, 1993, annual*
- Netherlands :**
- Netherlands Balance of Payments Methodology, EUROSTAT, 1988*
  - De Nederlandsche Bank - Jaarverslag, De Nederlandsche Bank, annual*
- BLEU :**
- Méthodologie de la balance des paiements de l'UEBL, EUROSTAT, 1984*
  - Bulletin de la Banque Nationale de Belgique, Banque Nationale de Belgique, monthly*
- United Kingdom :**
- United Kingdom Balance of Payments Methodology, EUROSTAT, 1983*
  - United Kingdom Balance of Payments - The CSO Pink Book, Central Statistical Office, annual*
- Ireland :**
- Bulletin of statistics, Central Statistical Office*
- Denmark :**
- Denmark Balance of Payments Methodology, EUROSTAT, 1985*
- Greece :**
- Greece Balance of Payments Methodology, EUROSTAT, 1984*
- Spain :**
- Balanza de Pagos de España, Ministerio de Economica y Hacienda, annual*
  - Economic bulletin, Banco de España, annual*
  - The spanish balance of payments, 1993, annual*
- Portugal :**
- Annual Report, Banco de Portugal, annual*
- USA :**
- Survey of Current Business, United States Department of Commerce, monthly*
- Japan :**
- Balance of Payments Monthly, Foreign Department, The Bank of Japan*



European Commission

**International trade in services — EUR 12, 1984-93**

Luxembourg: Office for Official Publications of the European Communities

1995 — 119 pp. — 21.0 x 29.7 cm

Theme 3: Economy and finance (violet)

Series D: Studies and research

ISBN 92-827-4291-1

Price (excluding VAT) in Luxembourg: ECU 13

This document presents statistics on the international trade in services of the European Union (EUR 12) and its Member States for the period 1984 to 1993. These figures are estimates calculated from balance of payments data.

Statistics on the United States and Japan are presented to draw comparisons.



**Venta • Salg • Verkauf • Πωλήσεις • Sales • Vente • Vendita • Verkoop • Venda • Myynti • Försäljning**

**BELGIQUE / BELGIË**

**Moniteur belge/  
Belgisch Staatsblad**

Rue de Louvain 42/Leuvenseweg 42  
B-1000 Bruxelles/B-1000 Brussel  
Tél. (02) 512 00 26  
Fax (02) 511 01 84

**Jean De Lannoy**

Avenue du Roi 202/Koningslaan 202  
B-1060 Bruxelles/B-1060 Brussel  
Tél. (02) 538 51 69  
Fax (02) 538 08 41

**Autres distributeurs/  
Overige verkooppunten:**

**Librairie européenne/  
Europese boekhandel**

Rue de la Loi 244/Wetstraat 244  
B-1040 Bruxelles/B-1040 Brussel  
Tél. (02) 231 04 35  
Fax (02) 735 08 60

**Document delivery:**

**Credoc**

Rue de la Montagne 34/Bergstraat 34  
Boîte 11/Bus 11  
B-1000 Bruxelles/B-1000 Brussel  
Tél. (02) 511 69 41  
Fax (02) 513 31 95

**DANMARK**

**J. H. Schultz Information A/S**

Herstedvæng 10-12  
DK-2620 Alberslund  
Tlf. 43 63 23 00  
Fax (Sales) 43 63 19 69  
Fax (Management) 43 63 19 49

**DEUTSCHLAND**

**Bundesanzeiger Verlag**

Breite Straße 78-80  
Postfach 10 05 34  
D-50445 Köln  
Tel. (02 21) 20 29-0  
Fax (02 21) 2 02 92 78

**GREECE/ΕΛΛΑΣ**

**G.C. Eleftheroudakis SA**

International Bookstore  
Nikis Street 4  
GR-10563 Athens  
Tel. (01) 322 63 23  
Fax 323 98 21

**ESPAÑA**

**Boletín Oficial del Estado**

Trafalgar, 27-29  
E-28011 Madrid  
Tel. (91) 538 22 95  
Fax (91) 538 23 49

**Mundi-Prensa Libros, SA**

Castelló, 37  
E-28001 Madrid  
Tel. (91) 431 33 99 (Libros)  
431 32 22 (Suscripciones)  
435 36 37 (Dirección)  
Fax (91) 575 39 98

**Sucursal:**

**Librería Internacional AEDOS**

Consejo de Ciento, 391  
E-08009 Barcelona  
Tel. (93) 488 34 92  
Fax (93) 487 76 59

**Librería de la Generalitat  
de Catalunya**

Rambla dels Estudis, 118 (Palau Moja)  
E-08002 Barcelona  
Tel. (93) 302 68 35  
Tel. (93) 302 64 62  
Fax (93) 302 12 99

**FRANCE**

**Journal officiel  
Service des publications  
des Communautés européennes**

26, rue Desaix  
F-75727 Paris Cedex 15  
Tél. (1) 40 58 77 01/31  
Fax (1) 40 58 77 00

**IRELAND**

**Government Supplies Agency**

4-5 Harcourt Road  
Dublin 2  
Tel. (1) 66 13 111  
Fax (1) 47 80 645

**ITALIA**

**Licosa SpA**

Via Duca di Calabria 1/1  
Casella postale 552  
I-50125 Firenze  
Tel. (055) 64 54 15  
Fax 64 12 57

**GRAND-DUCHÉ DE LUXEMBOURG**

**Messageries du livre**

5, rue Raiffeisen  
L-2411 Luxembourg  
Tél. 40 10 20  
Fax 49 06 61

**NEDERLAND**

**SDU Servicecentrum Uitgeverijen**

Postbus 20014  
2500 EA 's-Gravenhage  
Tel. (070) 37 89 880  
Fax (070) 37 89 783

**ÖSTERREICH**

**Manz'sche Verlags-  
und Universitätsbuchhandlung**

Kohlmarkt 16  
A-1014 Wien  
Tel. (1) 531 61 0  
Fax (1) 531 61-181

**Document delivery:**

**Wirtschaftskammer**

Wiedner Hauptstraße  
A-1045 Wien  
Tel. (0222) 50105-4356  
Fax (0222) 50206-297

**PORTUGAL**

**Imprensa Nacional**

Casa da Moeda, EP  
Rua Marquês Sá da Bandeira, 16-A  
P-1099 Lisboa Codex  
Tel. (01) 353 03 99  
Fax (01) 353 02 94

**Distribuidora de Livros  
Bertrand, Ltd.<sup>®</sup>**

**Grupo Bertrand, SA**

Rua das Terras dos Vales, 4-A  
Apartado 37  
P-2700 Amadora Codex  
Tel. (01) 49 59 050  
Fax 49 60 255

**SUOMI/FINLAND**

**Akateeminen Kirjakauppa**

Akademiska Bokhandeln  
Pohjois-Espanlanti 39 / Norra esplanaden 39  
PL / PB 128  
FIN-00101 Helsinki / Helsingfors  
Tel. (90) 121 4322  
Fax (90) 121 44 35

**SVERIGE**

**BTJ AB**

Traktorvägen 13  
S-22100 Lund  
Tel. (046) 18 00 00  
Fax (046) 18 01 25  
30 79 47

**UNITED KINGDOM**

**HMSO Books (Agency section)**

HMSO Publications Centre  
51 Nine Elms Lane  
London SW8 5DR  
Tel. (0171) 873 9090  
Fax (0171) 873 8463

**ICELAND**

**BOKABUD  
LARUSAR BLÖNDAL**

Skólavörðustig, 2  
IS-101 Reykjavík  
Tel. 11 56 50  
Fax 12 55 60

**NORGE**

**Narvesen Info Center**

Bertrand Narvesens vei 2  
Postboks 6125 Elterstad  
N-0602 Oslo 6  
Tel. (22) 57 33 00  
Fax (22) 68 19 01

**SCHWEIZ/SUISSE/SVIZZERA**

**OSEC**

Stampfenbachstraße 85  
CH-8035 Zürich  
Tel. (01) 365 54 49  
Fax (01) 365 54 11

**BÄLGARIJA**

**Europress Klassica BK Ltd**

66, bd Vitosha  
BG-1463 Sofia  
Tel./Fax (2) 52 74 75

**ČESKÁ REPUBLIKA**

**NIS ČR**

Havelkova 22  
CZ-130 00 Praha 3  
Tel./Fax (2) 24 22 94 33

**HRVATSKA**

**Mediatrade**

P. Hatzia 1  
HR-4100 Zagreb  
Tel. (041) 43 03 92  
Fax (041) 45 45 22

**MAGYARORSZÁG**

**Euro-Info-Service**

Honvéd Europá Ház  
Margitsziget  
H-1138 Budapest  
Tel./Fax (1) 111 60 61, (1) 111 62 16

**POLSKA**

**Business Foundation**

ul. Krucza 38/42  
PL-00-512 Warszawa  
Tel. (2) 621 99 93, 628 28 82  
International Fax&Phone (0-39) 12 00 77

**ROMÂNIA**

**Euromedia**

65, Strada Dionisie Lupa  
RO-70184 Bucuresti  
Tel./Fax 1-31 29 646

**RUSSIA**

**CCEC**

9,60-Ietya Oktyabrya Avenue  
117312 Moscow  
Tel./Fax (095) 135 52 27

**SLOVAKIA**

**Slovak Technical  
Library**

Nám. slobody 19  
SLO-812 23 Bratislava 1  
Tel. (7) 52 204 52  
Fax (7) 52 957 85

**CYPRUS**

**Cyprus Chamber of Commerce  
and Industry**

Chamber Building  
38 Grivas Digenis Ave  
3 Deligiorgis Street  
PO Box 1455  
Nicosia

Tel. (2) 44 95 00, 46 23 12  
Fax (2) 36 10 44

**MALTA**

**Miller Distributors Ltd**

PO Box 25  
Malta International Airport LQA 05 Malta  
Tel. 66 44 88  
Fax 67 67 99

**TÜRKİYE**

**Pres AS**

Istiklal Caddesi 469  
TR-80050 Tünel-Istanbul  
Tel. (1) 520 92 96, 528 55 66  
Fax (1) 520 64 57

**ISRAEL**

**ROY International**

31, Haberzel Street  
69710 Tel Aviv  
Tel. (3) 49 78 02  
Fax (3) 49 78 12

Sub-agent (Palestinian authorities):

**INDEX Information Services**

PO Box 19502  
Jerusalem  
Tel. (2) 27 16 34  
Fax (2) 27 12 19

**EGYPT/  
MIDDLE EAST**

**Middle East Observer**

41 Sherif St.  
Cairo  
Tel/Fax (2) 393 97 32

**UNITED STATES OF AMERICA/  
CANADA**

**UNIPUB**

4611-F Assembly Drive  
Lanham, MD 20706-4391  
Tel. Toll Free (800) 274 48 88  
Fax (301) 459 00 56

**CANADA**

Subscriptions only  
Uniquement abonnements

**Renouf Publishing Co. Ltd**

1294 Algoma Road  
Ottawa, Ontario K1B 3W8  
Tel. (613) 741 43 33  
Fax (613) 741 54 39

**AUSTRALIA**

**Hunter Publications**

58A Gipps Street  
Collingwood  
Victoria 3066  
Tel. (3) 417 53 61  
Fax (3) 419 71 54

**JAPAN**

**Procurement Services Int. (PSI-Japan)**

Kyoku Dome Postal Code 102  
Tokyo Kojimachi Post Office  
Tel. (03) 32 34 69 21  
Fax (03) 32 34 69 15

Sub-agent:

**Kinokuniya Company Ltd**

Journal Department  
PO Box 55 Chitose  
Tokyo 156  
Tel. (03) 34 39 0124

**SOUTH and EAST ASIA**

**Legal Library Services Ltd**

Orchard  
PO Box 0523  
Singapore 9123  
Tel. 243 24 98  
Fax 243 24 79

**SOUTH AFRICA**

**Safco**

5th Floor, Export House  
Cnr Maude & West Streets  
Sandton 2146  
Tel. (011) 883-3737  
Fax (011) 883-6569

**ANDERE LÄNDER**

**OTHER COUNTRIES**

**AUTRES PAYS**

**Office des publications officielles  
des Communautés européennes**

2, rue Mercier  
L-2985 Luxembourg  
Tél. 29 29 1  
Télex PUBOF LU 1324 b  
Fax 48 85 73, 48 68 17

Price (excluding VAT) in Luxembourg:  
**ECU 13**

ISBN 92-827-4291-1



9 789282 742914 >



OFFICE FOR OFFICIAL PUBLICATIONS  
OF THE EUROPEAN COMMUNITIES  
L-2985 Luxembourg