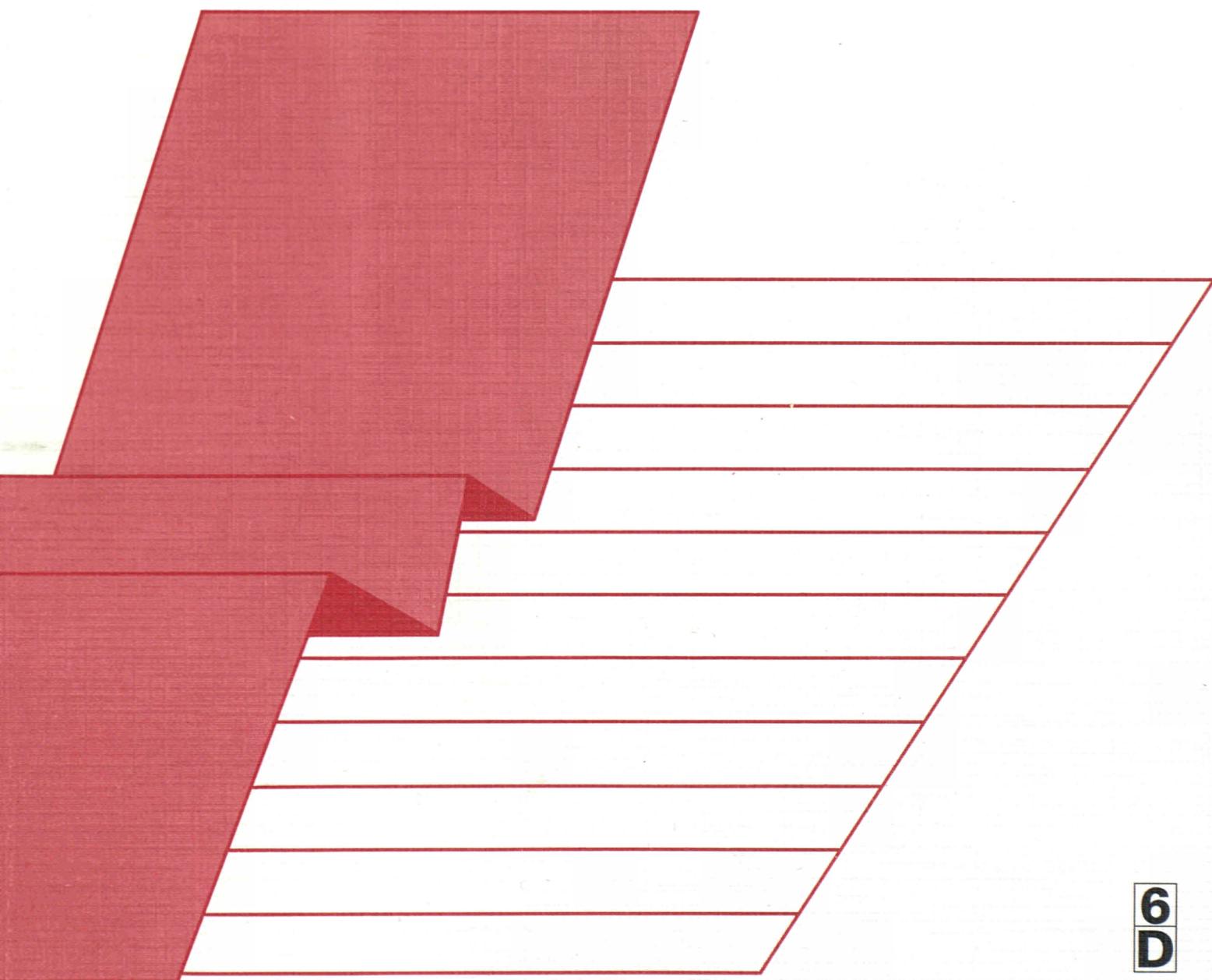


## INTERNATIONAL TRADE IN SERVICES

EUR 12 from 1982 to 1991



STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN  
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Y. Franchet  
Generaldirektor

It is Eurostat's responsibility to use the European statistical system to meet the requirements of the Commission and all parties involved in the development of the single market.

To ensure that the vast quantity of accessible data is made widely available, and to help each user make proper use of this information, Eurostat has set up two main categories of document: statistical documents and publications.

The statistical document is aimed at specialists and provides the most complete sets of data: reference data where the methodology is well established, standardized, uniform and scientific. These data are presented in great detail. The statistical document is intended for experts who are capable of using their own means to seek out what they require. The information is provided on paper and/or on diskette, magnetic tape, CD-ROM. The white cover sheet bears a stylized motif which distinguishes the statistical document from other publications.

The publications proper tend to be compiled for a well-defined and targeted public, such as educational circles or political and administrative decision-makers. The information in these documents is selected, sorted and annotated to suit the target public. In this instance, therefore, Eurostat works in an advisory capacity.

Where the readership is wider and less well defined, Eurostat provides the information required for an initial analysis, such as yearbooks and periodicals which contain data permitting more in-depth studies. These publications are available on paper or in Videotext databases.

To help the user focus his research, Eurostat has created 'themes' i.e. a subject classification. The statistical documents and publications are listed by series, e.g. yearbooks, short-term trends or methodology, in order to facilitate access to the statistical data.

Y. Franchet  
Director-General

Pour établir, évaluer ou apprécier les différentes politiques communautaires, la Commission des Communautés européennes a besoin d'informations.

Eurostat a pour mission, à travers le système statistique européen, de répondre aux besoins de la Commission et de l'ensemble des personnes impliquées dans le développement du marché unique.

Pour mettre à la disposition de tous l'importante quantité de données accessibles et faire en sorte que chacun puisse s'orienter correctement dans cet ensemble, deux grandes catégories de documents ont été créées: les documents statistiques et les publications.

Le document statistique s'adresse aux spécialistes. Il fournit les données les plus complètes: données de référence où la méthodologie est bien connue, standardisée, normalisée et scientifique. Ces données sont présentées à un niveau très détaillé. Le document statistique est destiné aux experts capables de rechercher, par leurs propres moyens, les données requises. Les informations sont alors disponibles sur papier et/ou sur disquette, bande magnétique, CD-ROM. La couverture blanche ornée d'un graphisme stylisé démarque le document statistique des autres publications.

Les publications proprement dites peuvent, elles, être réalisées pour un public bien déterminé, ciblé, par exemple l'enseignement ou les décideurs politiques ou administratifs. Des informations sélectionnées, triées et commentées en fonction de ce public lui sont apportées. Eurostat joue, dès lors, le rôle de conseiller.

Dans le cas d'un public plus large, moins défini, Eurostat procure des éléments nécessaires à une première analyse, les annuaires et les périodiques, dans lesquels figurent les renseignements adéquats pour approfondir l'étude. Ces publications sont présentées sur papier ou dans des banques de données de type videotex.

Pour aider l'utilisateur à s'orienter dans ses recherches, Eurostat a créé les thèmes, c'est-à-dire une classification par sujet. Les documents statistiques et les publications sont répertoriés par série — par exemple, annuaire, conjoncture, méthodologie — afin de faciliter l'accès aux informations statistiques.

Y. Franchet  
Directeur général

# **INTERNATIONAL TRADE IN SERVICES**

**EUR 12 from 1982 to 1991**

Theme  
Foreign trade  
Series  
Studies and analyses

**6D**

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**STATISTICAL DOCUMENT**

**Printed on recycled paper**

Cataloguing data can be found at the end of this publication.

This document is the final report of a study made by Mr Philippe Arondel in Eurostat's Balance of Payments Unit. \*

Database management has been done by Miss Franca Cannito in Eurostat's Balance of Payments Unit. \*\*

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## NOTICE

### I Introduction

The balance of payments records the transactions between the residents and non-residents of a country. International trade in services is shown in the current account balance of payments statistics and forms part of what is commonly known as "invisibles". In this study, services are limited to transport, tourism and the various services grouped together under the heading "other services" (for the content of this heading, see the nomenclature opposite). The current account balance constitutes the sole source of comparable data on services.

Every year the International Monetary Fund (IMF) publishes a statistical yearbook giving the balances of payments of most of the countries in the world. These balances are set out in accordance with a common methodology, subject to the information available.

In this publication, Eurostat presents a consolidated Community balance of services, i.e. a balance from which all intra-Community flows have been eliminated. This balance is conceptually comparable to that of the United States and Japan with the rest of the world. It is drawn up in accordance with the IMF methodology.

For the purpose of trade negotiations on services, it was decided to improve the information on Community trade in services. There is as yet no detailed international nomenclature of services. It was therefore necessary to devise a nomenclature common to the Community Member States and to carry out work on harmonising the balances of payments (i.e. making them consistent). Corrections and estimates of missing data had to be made. Details of the methodology are given in the Annex.

The figures for the current account balance consolidated by Eurostat are presented at the end of this publication; they cover the period 1982-1991.

An analysis of Community trade in services over the period 1980-1989 was published by Eurostat in 1992.

### NOMENCLATURE

#### MERCHANDISE

#### SERVICES

##### Transport

###### Freight transport

sea

air

###### Passenger transport

sea

air

###### Other transport

##### Tourism

##### Other services

###### Insurances

Transport insurance

Other insurances

###### Trade earnings

Merchanting

Trade commissions

###### Banking

Advertising

Business services

Construction services

Communication services

Fees and royalties for films and TV broadcasts

Income from patents

Miscellaneous services

##### Other not allocated

INVESTMENT INCOME

LABOUR INCOME

GOVERNMENT TRANSACTIONS

UNREQUITED TRANSFERS

### CURRENT ACCOUNT

The definitions of the headings adopted by EUROSTAT are given in the methodology.

## II Difficulties of assessing the international market in services

### - Recording and valuation:

On account of its intangible nature, international trade in services is much more difficult to record than trade in merchandise. The information is collected by means of complex systems combining enterprises' direct declarations, surveys, the census of bank transactions and estimates. Each Community Member State has set up specific collection systems.

The recording of services poses three types of problems.

- Conceptual problems: the definition of certain services is very tricky. This is particularly true in the case of insurance. Up to now, by convention, insurance services have been measured by the difference between premiums received and claims paid.

- Problems of mixed transactions: the value of certain services is not known as such but is aggregated with the value of other transactions on the same invoice.

This applies particularly to all services connected with trade in merchandise (transport, transport insurance, international merchanting, related technical services). In the case of transport and transport insurance, estimates are made on the basis of freight and insurance rates and are used to correct the merchandise flows recorded. The service of merchanting is, by convention, estimated as the difference between exports and imports. On the other hand, other types of services may remain in the merchandise heading.

This problem also applies to financial services, some of which, in the form of commissions, can be identified. Others come under the formation of the interest rates charged by financial institutions and are not identified as such but included with interest payments in the current account heading "investment income".

- Problems of identifying gross flows: many services can be paid for by means of international offsetting mechanisms (post and telecommunications, rail transport). Furthermore, certain transactions between related companies are also settled by offsetting mechanism. In both cases, the payments identified correspond to the net result of a number of transactions which are difficult to pinpoint. Depending on the collection systems, additional information may be requested from companies in order to obtain details of the gross flows. However, it is generally felt that full details cannot be recorded in every case.

Given the last two of the above problems, it may be thought that flows of services are underestimated in the balances of payments. On the other hand, the net

figures are probably relatively correct and constitute a more reliable indicator for the purposes of economic analysis.

### - Problems linked to analysis of values:

The only statistics available are expressed in terms of value. The trends observed in the flows and balances of services depend therefore on the volumes traded, market prices and exchange rates. There have been considerable variations in prices and exchange rates, making it very difficult to analyse value flows.

Exchange rates: The fluctuations of the dollar against the ecu have a particularly important impact on the Community balance of payments, for several reasons:

- because the "dollar zone" plays a very important part in the Community's external trade. The USA, Canada and Australia accounted for 36% of the Community's trade in services in 1991. The OPEC countries accounted for 7%; some of their currencies are closely tied to the dollar;

- because the dollar, as a transaction and price-formation currency, is not confined to the dollar zone. The prices of certain types of services are fixed in dollars, irrespective of the place of residence of the contracting parties.

Prices: Over the last ten years there have been substantial fluctuations in relative prices, making it difficult to compare trends between types of services.

Consequently, the growth in the volume of trade in certain services linked to very rapidly changing technologies (communications, computer science) does not appear in the results expressed in value terms, owing to a sharp fall in prices.

Transport services and data-processing services constitute inputs for enterprises and any changes in their price have an effect on the value of final output.

### - Problems of consistency:

Although in theory they are drawn up in accordance with an internationally accepted methodology, the balances of all the countries in the world are not fully compatible or comparable:

- all countries do not have the same resources for recording and analysing the information and because of the special features of data collection they are sometimes obliged to depart from the recommended standards (in the case of insurance, for example);

- all countries are not in agreement about the treatment of certain long-term activities (construction services, for example);

- the speeding up of the process of world-wide economic integration and the proliferation of transactions between related companies make it difficult to allocate flows between services and investment;

- in the absence of a detailed international classification of trade in services, the same designations of services do not always cover the same activities.

**World Asymmetry:** on account of the statistical problems mentioned above, the world total of current credits does not tally with the world total of debits, whereas in theory they should be equal. The difference between current credits and debits is termed worldwide asymmetry (or discordance) of current payments.

Owing to the misallocation of transactions among the various headings, many asymmetries are being recorded in every one of them, but these only partly offset one another.

In order to analyse the Community's transactions with the rest of the world, all intra-Community flows must be eliminated and only extra-Community flows examined.

The intra-Community balance is in theory nil and the extra-Community balance equal to the total balance. Member States' declared intra-Community credits should be equal to their declared intra-Community debits. However, owing to various problems, the majority of which are due to geographical misallocation, the intra-Community balance is not nil.

**Measurement of asymmetry:** The intra-Community balance is called the intra-Community asymmetry and is a measure of the reliability of the data.

In analysing the Community's balance of trade with the rest of the world, it is preferable to use the total balance which is actually closer to the correct extra-Community balance.

For the sake of consistency, when analysing the Community's extra-Community cover rates, these have been calculated taking account of asymmetries (cf. EUR12 tables with extra-EUR12).

For services as a whole, the intra-Community asymmetry was -0.1% in 1991 (i.e. -148 million ecus). Reliability is therefore satisfactory at aggregate level. But the greater the degree of detail, the more the effects of wrong classification come into play and the greater the asymmetry. The detailed data must therefore be treated with caution and trends rather than the absolute figures must be analysed.

### III Calculation of the Community balance

The estimates of the EUR12 current account balance correspond to the sum of the estimates of the eleven current account balances of the twelve Member States (Belgium and Luxembourg have a joint balance), to which is added the balance of the Community Institutions.



## **STATISTICAL TABLES**

# EUR12

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>597 944</b>	<b>643 438</b>	<b>743 918</b>	<b>810 922</b>	<b>772 784</b>	<b>795 142</b>	<b>868 406</b>	<b>991 289</b>	<b>1 037 374</b>	<b>1 060 060</b>
<b>SERVICES</b>	<b>165 337</b>	<b>174 447</b>	<b>197 088</b>	<b>213 365</b>	<b>203 865</b>	<b>210 847</b>	<b>224 228</b>	<b>258 024</b>	<b>284 194</b>	<b>298 312</b>
Transport	56 968	57 226	64 828	68 522	60 339	61 527	69 376	79 707	81 886	86 370
Sea freight	18 470	17 560	19 884	20 893	18 624	18 656	20 994	24 476	23 678	24 728
Sea passenger services	1 126	1 195	1 231	1 424	1 352	1 283	1 411	1 482	1 589	1 539
Air freight	2 239	2 392	2 769	2 880	2 917	2 938	3 276	3 586	3 904	4 146
Air passenger services	8 334	8 878	10 369	11 153	9 679	10 306	11 429	13 960	14 908	14 686
Other transport	26 799	27 200	30 575	32 172	27 766	28 345	32 266	36 203	37 806	41 271
Travel	40 714	45 975	53 021	58 766	58 112	61 867	66 265	73 113	81 413	83 480
Other services	62 663	65 907	73 030	79 350	78 911	81 009	81 033	96 847	112 499	120 193
Insurance	3 090	3 323	3 909	5 836	7 155	6 834	5 664	4 387	2 963	4 082
Trade services	9 073	9 596	10 939	11 563	10 252	10 269	9 321	12 116	14 863	15 711
Merchanting	4 480	4 743	5 281	4 977	4 015	4 176	2 620	4 893	6 125	6 387
Trade commissions	4 593	4 853	5 658	6 587	6 237	6 094	6 701	7 223	8 737	9 324
Banking	3 660	3 828	4 492	5 541	6 134	7 674	8 506	11 833	12 438	12 963
Advertising	2 091	2 086	2 319	2 774	2 927	3 178	3 128	3 384	3 598	4 356
Business services	11 025	11 730	12 599	13 055	12 415	12 143	13 040	15 025	17 394	20 198
Construction	11 538	10 448	10 700	10 183	8 034	7 082	6 164	7 490	8 807	9 808
Communication services	2 395	2 712	3 348	3 795	4 010	3 839	3 846	3 861	4 301	4 376
Film/TV	891	1 132	1 267	1 479	1 264	1 479	1 401	1 648	1 980	2 317
Income from patents	2 758	3 354	3 617	4 042	3 976	4 449	5 154	5 932	6 938	7 055
Other misc. services	16 142	17 698	19 840	21 082	22 743	24 062	24 810	31 171	39 217	39 327
Other not allocated	4 992	5 340	6 210	6 728	6 501	6 444	7 554	8 357	8 396	8 269
INVESTMENT INCOME	161 005	145 834	169 474	180 222	158 399	153 930	182 412	248 264	283 504	322 964
LABOUR INCOME	6 374	6 463	6 816	7 499	7 755	7 764	8 630	8 854	8 855	8 891
GOVERN. TRANSACT.	10 400	11 749	12 986	14 275	14 138	14 595	14 372	15 332	15 548	16 036
UNREQ. TRANSFERS	56 027	62 150	69 378	73 040	81 999	88 510	104 407	110 735	108 438	135 558
<b>CURRENT ACCOUNT</b>	<b>997 087</b>	<b>1 044 081</b>	<b>1 199 660</b>	<b>1 299 324</b>	<b>1 238 940</b>	<b>1 270 789</b>	<b>1 402 456</b>	<b>1 632 499</b>	<b>1 737 912</b>	<b>1 841 821</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>612 969</b>	<b>648 154</b>	<b>745 017</b>	<b>801 600</b>	<b>732 366</b>	<b>768 725</b>	<b>852 568</b>	<b>987 497</b>	<b>1 037 077</b>	<b>1 087 133</b>
<b>SERVICES</b>	<b>148 510</b>	<b>155 237</b>	<b>173 700</b>	<b>186 245</b>	<b>183 181</b>	<b>191 905</b>	<b>212 827</b>	<b>242 084</b>	<b>272 403</b>	<b>287 860</b>
Transport	54 944	56 892	63 519	66 171	59 745	61 443	68 505	79 066	83 109	87 701
Sea freight	19 748	20 049	23 170	23 973	21 628	21 876	23 818	26 779	27 355	29 750
Sea passenger services	694	748	854	935	927	945	1 065	1 170	1 270	1 382
Air freight	1 498	1 463	1 706	1 733	1 560	1 577	1 882	2 121	2 358	2 415
Air passenger services	7 016	7 219	8 067	8 481	8 543	9 280	11 057	11 874	12 760	12 734
Other transport	25 988	27 413	29 722	31 050	27 088	27 764	30 682	37 122	39 366	41 419
Travel	37 283	38 452	41 698	45 309	50 059	56 404	62 837	67 918	76 324	78 000
Other services	54 752	58 351	66 780	72 928	71 659	72 295	79 208	92 578	110 408	119 655
Insurance	2 573	2 907	3 710	3 978	4 019	4 114	4 517	4 770	3 961	6 051
Trade services	9 525	9 641	11 584	12 951	11 649	11 614	12 069	13 723	14 649	15 270
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	9 525	9 641	11 584	12 951	11 649	11 614	12 069	13 723	14 649	15 270
Banking	3 446	2 610	2 840	3 450	3 501	4 340	5 145	7 254	9 036	9 678
Advertising	2 443	2 733	2 971	3 640	3 862	3 906	3 926	4 463	4 647	5 960
Business services	8 431	8 986	10 261	10 586	9 783	9 992	10 884	13 005	15 574	18 138
Construction	6 852	6 616	6 161	6 047	4 743	4 031	4 156	5 102	6 614	6 837
Communication services	2 265	2 593	2 968	3 463	3 514	3 437	3 614	3 589	3 821	4 358
Film/TV	1 160	1 455	1 674	1 826	1 811	2 179	2 420	2 732	3 377	4 147
Income from patents	4 570	5 080	5 975	6 586	6 661	7 583	9 258	10 322	10 929	12 068
Other misc. services	13 488	15 729	18 636	20 402	22 118	21 098	23 218	27 617	37 799	37 149
Other not allocated	1 531	1 542	1 702	1 837	1 718	1 764	2 277	2 521	2 563	2 504
INVESTMENT INCOME	172 970	155 051	182 230	195 781	170 296	167 323	198 675	260 107	302 539	347 952
LABOUR INCOME	6 295	6 702	7 192	8 028	8 280	8 379	9 434	10 269	11 118	11 241
GOVERN. TRANSACT.	7 425	7 033	7 009	7 471	7 164	7 451	8 403	8 533	8 794	8 953
UNREQ. TRANSFERS	66 110	72 700	80 412	84 612	97 283	100 810	117 703	125 312	128 680	161 099
<b>CURRENT ACCOUNT</b>	<b>1 014 278</b>	<b>1 044 877</b>	<b>1 195 560</b>	<b>1 283 737</b>	<b>1 198 570</b>	<b>1 244 594</b>	<b>1 399 608</b>	<b>1 633 801</b>	<b>1 760 611</b>	<b>1 904 238</b>

## EUR12

### Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-15 025</b>	<b>-4 716</b>	<b>-1 099</b>	<b>9 322</b>	<b>40 419</b>	<b>26 417</b>	<b>15 839</b>	<b>3 793</b>	<b>297</b>	<b>-27 073</b>
<b>SERVICES</b>	<b>16 827</b>	<b>19 210</b>	<b>23 389</b>	<b>27 121</b>	<b>20 683</b>	<b>18 942</b>	<b>11 401</b>	<b>15 941</b>	<b>11 791</b>	<b>10 452</b>
<b>Transport</b>	<b>2 024</b>	<b>334</b>	<b>1 309</b>	<b>2 351</b>	<b>594</b>	<b>84</b>	<b>871</b>	<b>641</b>	<b>-1 222</b>	<b>-1 331</b>
Sea freight	-1 278	-2 489	-3 286	-3 080	-3 003	-3 220	-2 824	-2 303	-3 677	-5 022
Sea passenger services	431	448	377	489	425	338	346	312	320	157
Air freight	742	930	1 063	1 147	1 357	1 360	1 394	1 465	1 546	1 731
Air passenger services	1 319	1 659	2 302	2 673	1 136	1 025	371	2 085	2 149	1 952
Other transport	811	-213	853	1 122	679	581	1 584	-918	-1 560	-149
<b>Travel</b>	<b>3 431</b>	<b>7 523</b>	<b>11 323</b>	<b>13 457</b>	<b>8 053</b>	<b>5 464</b>	<b>3 428</b>	<b>5 194</b>	<b>5 089</b>	<b>5 480</b>
<b>Other services</b>	<b>7 910</b>	<b>7 556</b>	<b>6 250</b>	<b>6 422</b>	<b>7 252</b>	<b>8 714</b>	<b>1 825</b>	<b>4 269</b>	<b>2 090</b>	<b>538</b>
Insurance	518	416	198	1 858	3 137	2 720	1 146	-384	-998	-1 968
Trade services	-452	-45	-644	-1 388	-1 396	-1 345	-2 747	-1 607	213	441
Merchanting	4 480	4 743	5 281	4 977	4 015	4 176	2 620	4 893	6 125	6 387
Trade commissions	-4 932	-4 788	-5 925	-6 365	-5 412	-5 520	-5 367	-6 500	-5 912	-5 946
Banking	215	1 218	1 653	2 091	2 633	3 333	3 361	4 579	3 402	3 285
Advertising	-353	-647	-652	-866	-935	-728	-798	-1 079	-1 049	-1 604
Business services	2 594	2 744	2 338	2 469	2 632	2 151	2 156	2 020	1 820	2 060
Construction	4 686	3 832	4 538	4 137	3 291	3 051	2 008	2 388	2 193	2 971
Communication services	129	119	379	332	497	402	232	272	480	18
Film/TV	-269	-324	-407	-347	-547	-700	-1 019	-1 084	-1 398	-1 830
Income from patents	-1 812	-1 726	-2 358	-2 544	-2 685	-3 135	-4 104	-4 390	-3 991	-5 013
Other misc. services	2 654	1 969	1 204	680	625	2 964	1 592	3 554	1 418	2 178
Other not allocated	3 461	3 798	4 508	4 891	4 783	4 680	5 277	5 836	5 833	5 765
<b>INVESTMENT INCOME</b>	<b>-11 965</b>	<b>-9 217</b>	<b>-12 756</b>	<b>-15 559</b>	<b>-11 897</b>	<b>-13 393</b>	<b>-16 263</b>	<b>-11 843</b>	<b>-19 036</b>	<b>-24 988</b>
<b>LABOUR INCOME</b>	<b>79</b>	<b>-239</b>	<b>-376</b>	<b>-529</b>	<b>-525</b>	<b>-615</b>	<b>-803</b>	<b>-1 415</b>	<b>-2 263</b>	<b>-2 350</b>
<b>GOVERN. TRANSACT.</b>	<b>2 975</b>	<b>4 716</b>	<b>5 977</b>	<b>6 804</b>	<b>6 974</b>	<b>7 144</b>	<b>5 969</b>	<b>6 799</b>	<b>6 754</b>	<b>7 083</b>
<b>UNREQ. TRANSFERS</b>	<b>-10 083</b>	<b>-10 550</b>	<b>-11 034</b>	<b>-11 572</b>	<b>-15 284</b>	<b>-12 300</b>	<b>-13 295</b>	<b>-14 577</b>	<b>-20 242</b>	<b>-25 542</b>
<b>CURRENT ACCOUNT</b>	<b>-17 192</b>	<b>-796</b>	<b>4 100</b>	<b>15 587</b>	<b>40 370</b>	<b>26 195</b>	<b>2 848</b>	<b>-1 303</b>	<b>-22 699</b>	<b>-62 417</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>98</b>	<b>99</b>	<b>100</b>	<b>101</b>	<b>106</b>	<b>103</b>	<b>102</b>	<b>100</b>	<b>100</b>	<b>98</b>
<b>SERVICES</b>	<b>111</b>	<b>112</b>	<b>113</b>	<b>115</b>	<b>111</b>	<b>110</b>	<b>105</b>	<b>107</b>	<b>104</b>	<b>104</b>
<b>Transport</b>	<b>104</b>	<b>101</b>	<b>102</b>	<b>104</b>	<b>101</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>99</b>	<b>98</b>
Sea freight	94	88	86	87	86	85	88	91	87	83
Sea passenger services	162	160	144	152	146	136	133	127	125	111
Air freight	150	164	162	166	187	186	174	169	166	172
Air passenger services	119	123	129	132	113	111	103	118	117	115
Other transport	103	99	103	104	103	102	105	98	96	100
<b>Travel</b>	<b>109</b>	<b>120</b>	<b>127</b>	<b>130</b>	<b>116</b>	<b>110</b>	<b>105</b>	<b>108</b>	<b>107</b>	<b>107</b>
<b>Other services</b>	<b>114</b>	<b>113</b>	<b>109</b>	<b>109</b>	<b>110</b>	<b>112</b>	<b>102</b>	<b>105</b>	<b>102</b>	<b>100</b>
Insurance	NA									
Trade services	95	100	94	89	88	88	77	88	101	103
Merchanting	NA									
Trade commissions	48	50	49	51	54	52	56	53	60	61
Banking	106	147	158	161	175	177	165	163	138	134
Advertising	86	76	78	76	76	81	80	76	77	73
Business services	131	131	123	123	127	122	120	116	112	111
Construction	168	158	174	168	169	176	148	147	133	143
Communication services	106	105	113	110	114	112	106	108	113	100
Film/TV	77	78	76	81	70	68	58	60	59	56
Income from patents	60	66	61	61	60	59	56	57	63	58
Other misc. services	120	113	106	103	103	114	107	113	104	106
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	<b>93</b>	<b>94</b>	<b>93</b>	<b>92</b>	<b>93</b>	<b>92</b>	<b>92</b>	<b>95</b>	<b>94</b>	<b>93</b>
<b>LABOUR INCOME</b>	<b>101</b>	<b>96</b>	<b>95</b>	<b>93</b>	<b>94</b>	<b>93</b>	<b>91</b>	<b>86</b>	<b>80</b>	<b>79</b>
<b>GOVERN. TRANSACT.</b>	<b>140</b>	<b>167</b>	<b>185</b>	<b>191</b>	<b>197</b>	<b>196</b>	<b>171</b>	<b>180</b>	<b>177</b>	<b>179</b>
<b>UNREQ. TRANSFERS</b>	<b>85</b>	<b>85</b>	<b>86</b>	<b>86</b>	<b>84</b>	<b>88</b>	<b>89</b>	<b>88</b>	<b>84</b>	<b>84</b>
<b>CURRENT ACCOUNT</b>	<b>98</b>	<b>100</b>	<b>100</b>	<b>101</b>	<b>103</b>	<b>102</b>	<b>100</b>	<b>99</b>	<b>97</b>	

# EUR12

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>320 533</b>	<b>349 961</b>	<b>400 711</b>	<b>438 155</b>	<b>435 684</b>	<b>464 090</b>	<b>517 550</b>	<b>593 677</b>	<b>629 215</b>	<b>658 093</b>
<b>SERVICES</b>	<b>71 827</b>	<b>76 372</b>	<b>86 499</b>	<b>99 100</b>	<b>94 006</b>	<b>101 626</b>	<b>106 631</b>	<b>122 571</b>	<b>138 403</b>	<b>148 383</b>
<b>Transport</b>	<b>24 978</b>	<b>25 040</b>	<b>28 122</b>	<b>29 382</b>	<b>26 399</b>	<b>26 757</b>	<b>29 360</b>	<b>33 544</b>	<b>35 197</b>	<b>37 529</b>
Sea freight	7 470	6 947	7 965	8 368	7 714	7 642	8 384	9 700	9 717	10 053
Sea passenger services	595	577	588	626	694	665	750	770	719	709
Air freight	592	621	752	823	839	866	893	1 037	1 271	1 405
Air passenger services	2 406	2 483	2 900	3 148	2 871	2 750	3 692	4 253	4 924	5 145
Other transport	13 916	14 412	15 917	16 417	14 281	14 834	15 641	17 784	18 566	20 217
<b>Travel</b>	<b>21 717</b>	<b>23 397</b>	<b>26 409</b>	<b>28 194</b>	<b>29 989</b>	<b>33 532</b>	<b>36 226</b>	<b>38 968</b>	<b>44 797</b>	<b>48 108</b>
<b>Other services</b>	<b>22 531</b>	<b>25 123</b>	<b>28 744</b>	<b>31 950</b>	<b>33 923</b>	<b>37 685</b>	<b>37 037</b>	<b>45 539</b>	<b>53 854</b>	<b>58 172</b>
Insurance	712	825	1 005	1 312	1 518	1 638	1 448	1 590	1 355	1 560
Trade services	4 511	4 707	5 347	5 618	5 188	5 701	5 472	6 785	7 875	8 654
Merchanting	2 259	2 303	2 485	2 138	1 798	2 149	1 741	2 756	3 105	3 276
Trade commissions	2 252	2 404	2 863	3 480	3 390	3 552	3 731	4 029	4 769	5 378
Banking	1 492	1 575	1 828	2 382	2 407	3 015	3 738	5 077	5 031	5 444
Advertising	1 275	1 246	1 363	1 621	2 239	1 979	1 966	2 159	2 387	2 867
Business services	2 965	3 280	3 749	4 150	4 468	4 681	5 312	5 664	6 665	8 537
Construction	1 301	1 510	1 582	1 650	1 615	1 384	1 306	1 734	2 455	2 773
Communication services	680	798	921	1 190	1 446	1 310	1 664	1 705	1 464	1 523
Film/TV	325	397	436	485	787	637	592	749	996	1 287
Income from patents	929	1 107	1 169	1 271	1 388	1 579	1 743	2 075	2 827	2 697
Other misc. services	8 340	9 678	11 345	12 271	12 866	15 760	13 794	17 999	22 799	22 830
Other not allocated	2 601	2 812	3 223	3 574	3 696	3 653	4 009	4 520	4 554	4 574
<b>INVESTMENT INCOME</b>	<b>58 495</b>	<b>52 177</b>	<b>58 986</b>	<b>64 122</b>	<b>60 360</b>	<b>59 771</b>	<b>69 897</b>	<b>100 400</b>	<b>128 160</b>	<b>155 389</b>
<b>LABOUR INCOME</b>	<b>2 963</b>	<b>3 061</b>	<b>3 267</b>	<b>3 531</b>	<b>3 660</b>	<b>3 212</b>	<b>3 620</b>	<b>3 796</b>	<b>3 659</b>	<b>3 797</b>
<b>GOVERN. TRANSACT.</b>	<b>2 320</b>	<b>2 530</b>	<b>2 540</b>	<b>2 559</b>	<b>2 794</b>	<b>2 677</b>	<b>2 694</b>	<b>3 108</b>	<b>3 287</b>	<b>3 187</b>
<b>UNREQ. TRANSFERS</b>	<b>45 660</b>	<b>51 262</b>	<b>56 800</b>	<b>59 101</b>	<b>68 342</b>	<b>75 943</b>	<b>89 714</b>	<b>94 921</b>	<b>90 945</b>	<b>113 583</b>
<b>CURRENT ACCOUNT</b>	<b>501 798</b>	<b>535 363</b>	<b>608 803</b>	<b>660 568</b>	<b>664 846</b>	<b>707 319</b>	<b>790 106</b>	<b>918 473</b>	<b>993 669</b>	<b>1 082 433</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>314 040</b>	<b>339 547</b>	<b>387 364</b>	<b>427 507</b>	<b>424 966</b>	<b>452 366</b>	<b>500 574</b>	<b>575 251</b>	<b>610 988</b>	<b>638 638</b>
<b>SERVICES</b>	<b>69 253</b>	<b>73 175</b>	<b>81 772</b>	<b>88 866</b>	<b>92 157</b>	<b>97 000</b>	<b>108 299</b>	<b>120 247</b>	<b>137 332</b>	<b>148 532</b>
<b>Transport</b>	<b>23 735</b>	<b>24 388</b>	<b>26 938</b>	<b>28 507</b>	<b>27 186</b>	<b>27 149</b>	<b>31 328</b>	<b>35 277</b>	<b>38 241</b>	<b>41 514</b>
Sea freight	7 529	7 546	8 684	9 041	8 574	8 488	10 084	11 262	11 697	13 361
Sea passenger services	456	473	556	623	606	600	667	723	834	952
Air freight	510	498	592	604	549	559	656	781	900	976
Air passenger services	1 941	1 907	2 178	2 285	2 279	2 575	3 133	3 382	4 192	4 540
Other transport	13 298	13 964	14 928	15 954	15 178	14 926	16 789	19 130	20 617	21 685
<b>Travel</b>	<b>21 153</b>	<b>22 125</b>	<b>23 903</b>	<b>26 009</b>	<b>29 161</b>	<b>33 208</b>	<b>36 955</b>	<b>39 334</b>	<b>43 615</b>	<b>45 960</b>
<b>Other services</b>	<b>23 550</b>	<b>25 804</b>	<b>29 981</b>	<b>33 292</b>	<b>34 739</b>	<b>35 554</b>	<b>38 757</b>	<b>44 264</b>	<b>54 052</b>	<b>59 648</b>
Insurance	1 162	1 195	1 657	1 956	2 065	2 077	2 250	2 526	2 145	3 367
Trade services	3 818	4 023	4 842	5 650	5 367	5 682	5 954	6 510	7 287	7 685
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	3 818	4 023	4 842	5 650	5 367	5 682	5 954	6 510	7 287	7 685
Banking	2 355	1 724	1 890	2 323	2 142	2 633	3 066	3 817	4 731	5 179
Advertising	1 431	1 592	1 682	2 075	2 511	2 334	2 405	2 830	3 104	3 991
Business services	3 627	4 019	4 603	4 751	4 626	5 121	5 665	6 962	8 590	10 342
Construction	1 314	1 352	1 322	1 683	1 588	1 435	1 590	2 041	2 822	3 108
Communication services	685	769	834	1 050	1 209	1 163	1 594	1 395	1 522	1 506
Film/TV	587	738	743	786	1 013	1 051	1 187	1 325	1 569	1 901
Income from patents	1 226	1 313	1 486	1 650	1 820	1 979	2 590	2 800	3 219	3 608
Other misc. services	7 346	9 080	10 923	11 368	12 396	12 079	12 455	14 058	19 063	18 961
Other not allocated	816	858	950	1 058	1 072	1 089	1 259	1 373	1 423	1 412
<b>INVESTMENT INCOME</b>	<b>59 432</b>	<b>52 697</b>	<b>63 557</b>	<b>68 774</b>	<b>66 461</b>	<b>67 422</b>	<b>78 973</b>	<b>115 721</b>	<b>137 340</b>	<b>171 420</b>
<b>LABOUR INCOME</b>	<b>3 648</b>	<b>3 903</b>	<b>4 026</b>	<b>4 529</b>	<b>4 857</b>	<b>5 100</b>	<b>5 601</b>	<b>6 069</b>	<b>6 806</b>	<b>7 115</b>
<b>GOVERN. TRANSACT.</b>	<b>3 256</b>	<b>3 136</b>	<b>3 129</b>	<b>3 292</b>	<b>3 322</b>	<b>3 564</b>	<b>4 072</b>	<b>4 110</b>	<b>4 047</b>	<b>4 193</b>
<b>UNREQ. TRANSFERS</b>	<b>46 670</b>	<b>52 880</b>	<b>57 472</b>	<b>60 312</b>	<b>71 169</b>	<b>76 037</b>	<b>89 429</b>	<b>94 508</b>	<b>93 700</b>	<b>117 106</b>
<b>CURRENT ACCOUNT</b>	<b>496 299</b>	<b>525 338</b>	<b>597 320</b>	<b>653 280</b>	<b>662 932</b>	<b>701 489</b>	<b>786 947</b>	<b>915 906</b>	<b>990 213</b>	<b>1 087 003</b>

## EUR12

### Trade with intra EUR12

(Net flows in Mio ecus = asymmetries intra EUR12)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>6 493</b>	<b>10 414</b>	<b>13 347</b>	<b>10 648</b>	<b>10 719</b>	<b>11 725</b>	<b>16 976</b>	<b>18 426</b>	<b>18 227</b>	<b>19 455</b>
<b>SERVICES</b>	<b>2 574</b>	<b>3 197</b>	<b>4 727</b>	<b>4 234</b>	<b>1 848</b>	<b>4 626</b>	<b>-1 668</b>	<b>2 324</b>	<b>1 071</b>	<b>-148</b>
<b>Transport</b>	<b>1 243</b>	<b>652</b>	<b>1 184</b>	<b>875</b>	<b>-787</b>	<b>-392</b>	<b>-1 968</b>	<b>-1 733</b>	<b>-3 044</b>	<b>-3 985</b>
Sea freight	-59	-599	-718	-673	-861	-847	-1 701	-1 562	-1 980	-3 308
Sea passenger services	139	104	32	3	88	65	84	48	-115	-243
Air freight	81	123	160	220	290	307	237	256	371	429
Air passenger services	465	577	722	863	592	175	559	871	731	605
Other transport	617	448	989	462	-897	-92	-1 148	-1 346	-2 051	-1 468
<b>Travel</b>	<b>564</b>	<b>1 272</b>	<b>2 506</b>	<b>2 185</b>	<b>828</b>	<b>324</b>	<b>-728</b>	<b>-365</b>	<b>1 182</b>	<b>2 149</b>
<b>Other services</b>	<b>-1 019</b>	<b>-681</b>	<b>-1 237</b>	<b>-1 342</b>	<b>-816</b>	<b>2 131</b>	<b>-1 721</b>	<b>1 275</b>	<b>-198</b>	<b>-1 473</b>
<b>Insurance</b>	<b>-449</b>	<b>-370</b>	<b>-652</b>	<b>-644</b>	<b>-547</b>	<b>-439</b>	<b>-802</b>	<b>-936</b>	<b>-790</b>	<b>-1 806</b>
<b>Trade services</b>	<b>694</b>	<b>684</b>	<b>506</b>	<b>-31</b>	<b>-179</b>	<b>19</b>	<b>-483</b>	<b>275</b>	<b>588</b>	<b>969</b>
Merchanting	2 259	2 303	2 485	2 138	1 798	2 149	1 741	2 756	3 105	3 276
Trade commissions	-1 566	-1 619	-1 979	-2 170	-1 978	-2 130	-2 223	-2 481	-2 518	-2 306
<b>Banking</b>	<b>-863</b>	<b>-148</b>	<b>-62</b>	<b>60</b>	<b>265</b>	<b>383</b>	<b>672</b>	<b>1 261</b>	<b>299</b>	<b>265</b>
<b>Advertising</b>	<b>-156</b>	<b>-346</b>	<b>-318</b>	<b>-453</b>	<b>-272</b>	<b>-355</b>	<b>-439</b>	<b>-671</b>	<b>-717</b>	<b>-1 124</b>
<b>Business services</b>	<b>-663</b>	<b>-739</b>	<b>-854</b>	<b>-601</b>	<b>-158</b>	<b>-440</b>	<b>-353</b>	<b>-1 298</b>	<b>-1 925</b>	<b>-1 804</b>
<b>Construction</b>	<b>-13</b>	<b>158</b>	<b>260</b>	<b>-34</b>	<b>27</b>	<b>-51</b>	<b>-284</b>	<b>-306</b>	<b>-367</b>	<b>-335</b>
<b>Communication services</b>	<b>-5</b>	<b>29</b>	<b>87</b>	<b>139</b>	<b>237</b>	<b>147</b>	<b>70</b>	<b>310</b>	<b>-58</b>	<b>18</b>
<b>Film/TV</b>	<b>-262</b>	<b>-341</b>	<b>-308</b>	<b>-301</b>	<b>-226</b>	<b>-413</b>	<b>-595</b>	<b>-576</b>	<b>-573</b>	<b>-614</b>
<b>Income from patents</b>	<b>-297</b>	<b>-206</b>	<b>-317</b>	<b>-380</b>	<b>-432</b>	<b>-400</b>	<b>-846</b>	<b>-725</b>	<b>-391</b>	<b>-911</b>
<b>Other misc. services</b>	<b>994</b>	<b>598</b>	<b>422</b>	<b>903</b>	<b>470</b>	<b>3 680</b>	<b>1 340</b>	<b>3 941</b>	<b>3 736</b>	<b>3 869</b>
<b>Other not allocated</b>	<b>1 785</b>	<b>1 954</b>	<b>2 273</b>	<b>2 516</b>	<b>2 624</b>	<b>2 564</b>	<b>2 750</b>	<b>3 147</b>	<b>3 131</b>	<b>3 162</b>
<b>INVESTMENT INCOME</b>	<b>-937</b>	<b>-520</b>	<b>-4 571</b>	<b>-4 652</b>	<b>-6 101</b>	<b>-7 652</b>	<b>-9 076</b>	<b>-15 322</b>	<b>-9 180</b>	<b>-16 031</b>
<b>LABOUR INCOME</b>	<b>-685</b>	<b>-842</b>	<b>-759</b>	<b>-998</b>	<b>-1 197</b>	<b>-1 888</b>	<b>-1 981</b>	<b>-2 273</b>	<b>-3 147</b>	<b>-3 318</b>
<b>GOVERN. TRANSACT.</b>	<b>-936</b>	<b>-606</b>	<b>-589</b>	<b>-733</b>	<b>-528</b>	<b>-887</b>	<b>-1 378</b>	<b>-1 002</b>	<b>-760</b>	<b>-1 006</b>
<b>UNREQ. TRANSFERS</b>	<b>-1 010</b>	<b>-1 618</b>	<b>-672</b>	<b>-1 211</b>	<b>-2 827</b>	<b>-93</b>	<b>285</b>	<b>413</b>	<b>-2 755</b>	<b>-3 523</b>
<b>CURRENT ACCOUNT</b>	<b>5 499</b>	<b>10 025</b>	<b>11 483</b>	<b>7 288</b>	<b>1 914</b>	<b>5 830</b>	<b>3 159</b>	<b>2 566</b>	<b>3 456</b>	<b>-4 570</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>										
<b>SERVICES</b>										
<b>Transport</b>										
Sea freight										
Sea passenger services										
Air freight										
Air passenger services										
Other transport										
<b>Travel</b>										
<b>Other services</b>										
<b>Insurance</b>										
<b>Trade services</b>										
Merchanting										
Trade commissions										
<b>Banking</b>										
<b>Advertising</b>										
<b>Business services</b>										
<b>Construction</b>										
<b>Communication services</b>										
<b>Film/TV</b>										
<b>Income from patents</b>										
<b>Other misc. services</b>										
<b>Other not allocated</b>										
<b>INVESTMENT INCOME</b>										
<b>LABOUR INCOME</b>										
<b>GOVERN. TRANSACT.</b>										
<b>UNREQ. TRANSFERS</b>										
<b>CURRENT ACCOUNT</b>										

# EUR12

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>277 411</b>	<b>293 477</b>	<b>343 207</b>	<b>372 767</b>	<b>337 100</b>	<b>331 052</b>	<b>350 856</b>	<b>397 612</b>	<b>408 159</b>	<b>401 967</b>
<b>SERVICES</b>	<b>93 510</b>	<b>98 075</b>	<b>110 589</b>	<b>120 265</b>	<b>109 859</b>	<b>109 222</b>	<b>117 597</b>	<b>135 454</b>	<b>145 791</b>	<b>149 928</b>
<b>Transport</b>	<b>31 990</b>	<b>32 186</b>	<b>36 706</b>	<b>39 140</b>	<b>33 940</b>	<b>34 770</b>	<b>40 016</b>	<b>46 163</b>	<b>46 689</b>	<b>48 841</b>
Sea freight	11 000	10 613	11 918	12 525	10 911	11 015	12 611	14 776	13 961	14 675
Sea passenger services	531	619	643	797	658	618	661	712	870	829
Air freight	1 648	1 771	2 017	2 057	2 079	2 072	2 383	2 549	2 633	2 741
Air passenger services	5 929	6 395	7 469	8 005	6 808	7 555	7 737	9 707	9 984	9 541
Other transport	12 883	12 788	14 658	15 755	13 485	13 511	16 625	18 419	19 240	21 054
<b>Travel</b>	<b>18 997</b>	<b>22 578</b>	<b>26 612</b>	<b>30 572</b>	<b>28 123</b>	<b>28 335</b>	<b>30 039</b>	<b>34 145</b>	<b>36 616</b>	<b>35 372</b>
<b>Other services</b>	<b>40 132</b>	<b>40 784</b>	<b>44 286</b>	<b>47 400</b>	<b>44 989</b>	<b>43 324</b>	<b>43 996</b>	<b>51 308</b>	<b>58 645</b>	<b>62 021</b>
<b>Insurance</b>	<b>2 378</b>	<b>2 498</b>	<b>2 903</b>	<b>4 525</b>	<b>5 637</b>	<b>5 196</b>	<b>4 216</b>	<b>2 797</b>	<b>1 608</b>	<b>2 522</b>
<b>Trade services</b>	<b>4 561</b>	<b>4 890</b>	<b>5 592</b>	<b>5 945</b>	<b>5 064</b>	<b>4 568</b>	<b>3 850</b>	<b>5 331</b>	<b>6 988</b>	<b>7 057</b>
Merchanting	2 221	2 440	2 796	2 839	2 217	2 027	879	2 137	3 020	3 111
Trade commissions	2 340	2 450	2 796	3 106	2 848	2 541	2 970	3 194	3 968	3 946
<b>Banking</b>	<b>2 168</b>	<b>2 253</b>	<b>2 665</b>	<b>3 159</b>	<b>3 726</b>	<b>4 658</b>	<b>4 767</b>	<b>6 756</b>	<b>7 407</b>	<b>7 519</b>
<b>Advertising</b>	<b>816</b>	<b>840</b>	<b>956</b>	<b>1 153</b>	<b>689</b>	<b>1 199</b>	<b>1 161</b>	<b>1 225</b>	<b>1 211</b>	<b>1 489</b>
<b>Business services</b>	<b>8 061</b>	<b>8 450</b>	<b>8 850</b>	<b>8 904</b>	<b>7 947</b>	<b>7 462</b>	<b>7 727</b>	<b>9 361</b>	<b>10 730</b>	<b>11 661</b>
<b>Construction</b>	<b>10 237</b>	<b>8 937</b>	<b>9 118</b>	<b>8 534</b>	<b>6 418</b>	<b>5 698</b>	<b>4 858</b>	<b>5 756</b>	<b>6 352</b>	<b>7 035</b>
<b>Communication services</b>	<b>1 714</b>	<b>1 914</b>	<b>2 427</b>	<b>2 606</b>	<b>2 564</b>	<b>2 529</b>	<b>2 182</b>	<b>2 156</b>	<b>2 837</b>	<b>2 852</b>
Film/TV	566	735	831	993	477	842	809	898	984	1 030
Income from patents	1 829	2 247	2 448	2 771	2 588	2 870	3 410	3 857	4 111	4 358
Other misc. services	7 802	8 020	8 495	8 811	9 877	8 302	11 015	13 172	16 418	16 497
Other not allocated	2 391	2 528	2 987	3 154	2 805	2 791	3 545	3 837	3 842	3 695
<b>INVESTMENT INCOME</b>	<b>102 510</b>	<b>93 657</b>	<b>110 488</b>	<b>116 100</b>	<b>98 039</b>	<b>94 160</b>	<b>112 516</b>	<b>147 864</b>	<b>155 343</b>	<b>167 575</b>
<b>LABOUR INCOME</b>	<b>3 411</b>	<b>3 402</b>	<b>3 549</b>	<b>3 968</b>	<b>4 095</b>	<b>4 552</b>	<b>5 010</b>	<b>5 058</b>	<b>5 196</b>	<b>5 094</b>
<b>GOVERN. TRANSACT.</b>	<b>8 080</b>	<b>9 219</b>	<b>10 446</b>	<b>11 716</b>	<b>11 344</b>	<b>11 918</b>	<b>11 678</b>	<b>12 224</b>	<b>12 261</b>	<b>12 849</b>
<b>UNREQ. TRANSFERS</b>	<b>10 367</b>	<b>10 888</b>	<b>12 578</b>	<b>13 939</b>	<b>13 657</b>	<b>12 567</b>	<b>14 693</b>	<b>15 814</b>	<b>17 493</b>	<b>21 974</b>
<b>CURRENT ACCOUNT</b>	<b>495 289</b>	<b>508 718</b>	<b>590 857</b>	<b>638 755</b>	<b>574 094</b>	<b>563 470</b>	<b>612 350</b>	<b>714 026</b>	<b>744 243</b>	<b>759 388</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>298 929</b>	<b>308 607</b>	<b>357 653</b>	<b>374 093</b>	<b>307 400</b>	<b>316 359</b>	<b>351 994</b>	<b>412 246</b>	<b>426 089</b>	<b>448 495</b>
<b>SERVICES</b>	<b>79 256</b>	<b>82 062</b>	<b>91 928</b>	<b>97 379</b>	<b>91 024</b>	<b>94 905</b>	<b>104 528</b>	<b>121 837</b>	<b>135 071</b>	<b>139 328</b>
<b>Transport</b>	<b>31 209</b>	<b>32 504</b>	<b>36 581</b>	<b>37 664</b>	<b>32 559</b>	<b>34 294</b>	<b>37 177</b>	<b>43 789</b>	<b>44 868</b>	<b>46 187</b>
Sea freight	12 219	12 503	14 486	14 932	13 053	13 387	13 734	15 517	15 658	16 389
Sea passenger services	238	275	298	311	321	346	398	448	436	430
Air freight	987	964	1 114	1 129	1 012	1 018	1 227	1 340	1 458	1 439
Air passenger services	5 075	5 313	5 889	6 196	6 264	6 705	7 925	8 492	8 567	8 194
Other transport	12 690	13 450	14 795	15 095	11 910	12 838	13 894	17 992	18 749	19 735
<b>Travel</b>	<b>16 130</b>	<b>16 327</b>	<b>17 795</b>	<b>19 300</b>	<b>20 898</b>	<b>23 196</b>	<b>25 883</b>	<b>28 585</b>	<b>32 709</b>	<b>32 040</b>
<b>Other services</b>	<b>31 202</b>	<b>32 547</b>	<b>36 800</b>	<b>39 636</b>	<b>36 920</b>	<b>36 740</b>	<b>40 450</b>	<b>48 314</b>	<b>56 356</b>	<b>60 010</b>
<b>Insurance</b>	<b>1 411</b>	<b>1 712</b>	<b>2 054</b>	<b>2 023</b>	<b>1 953</b>	<b>2 037</b>	<b>2 267</b>	<b>2 245</b>	<b>1 816</b>	<b>2 684</b>
<b>Trade services</b>	<b>5 707</b>	<b>5 619</b>	<b>6 742</b>	<b>7 302</b>	<b>6 281</b>	<b>5 932</b>	<b>6 114</b>	<b>7 213</b>	<b>7 362</b>	<b>7 585</b>
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	5 707	5 619	6 742	7 302	6 281	5 932	6 114	7 213	7 362	7 585
<b>Banking</b>	<b>1 090</b>	<b>886</b>	<b>950</b>	<b>1 128</b>	<b>1 358</b>	<b>1 708</b>	<b>2 079</b>	<b>3 438</b>	<b>4 304</b>	<b>4 499</b>
<b>Advertising</b>	<b>1 012</b>	<b>1 141</b>	<b>1 289</b>	<b>1 565</b>	<b>1 351</b>	<b>1 572</b>	<b>1 521</b>	<b>1 633</b>	<b>1 543</b>	<b>1 969</b>
<b>Business services</b>	<b>4 804</b>	<b>4 967</b>	<b>5 659</b>	<b>5 834</b>	<b>5 157</b>	<b>4 871</b>	<b>5 219</b>	<b>6 044</b>	<b>6 985</b>	<b>7 796</b>
<b>Construction</b>	<b>5 538</b>	<b>5 264</b>	<b>4 839</b>	<b>4 363</b>	<b>3 154</b>	<b>2 596</b>	<b>2 566</b>	<b>3 062</b>	<b>3 792</b>	<b>3 729</b>
<b>Communication services</b>	<b>1 580</b>	<b>1 824</b>	<b>2 135</b>	<b>2 413</b>	<b>2 305</b>	<b>2 274</b>	<b>2 019</b>	<b>2 194</b>	<b>2 300</b>	<b>2 852</b>
Film/TV	573	718	930	1 040	797	1 129	1 234	1 406	1 808	2 246
Income from patents	3 344	3 767	4 489	4 935	4 841	5 604	6 668	7 522	7 711	8 460
Other misc. services	6 142	6 649	7 713	9 034	9 722	9 019	10 763	13 558	18 736	18 188
Other not allocated	715	684	752	779	646	675	1 018	1 148	1 140	1 092
<b>INVESTMENT INCOME</b>	<b>113 538</b>	<b>102 354</b>	<b>118 673</b>	<b>127 007</b>	<b>103 835</b>	<b>99 901</b>	<b>119 702</b>	<b>144 386</b>	<b>165 199</b>	<b>176 532</b>
<b>LABOUR INCOME</b>	<b>2 647</b>	<b>2 799</b>	<b>3 166</b>	<b>3 499</b>	<b>3 423</b>	<b>3 279</b>	<b>3 833</b>	<b>4 199</b>	<b>4 312</b>	<b>4 127</b>
<b>GOVERN. TRANSACT.</b>	<b>4 169</b>	<b>3 897</b>	<b>3 880</b>	<b>4 179</b>	<b>3 842</b>	<b>3 887</b>	<b>4 331</b>	<b>4 423</b>	<b>4 747</b>	<b>4 760</b>
<b>UNREQ. TRANSFERS</b>	<b>19 440</b>	<b>19 820</b>	<b>22 940</b>	<b>24 300</b>	<b>26 114</b>	<b>24 774</b>	<b>28 274</b>	<b>30 804</b>	<b>34 981</b>	<b>43 993</b>
<b>CURRENT ACCOUNT</b>	<b>517 979</b>	<b>519 539</b>	<b>598 240</b>	<b>630 457</b>	<b>535 638</b>	<b>543 105</b>	<b>612 661</b>	<b>717 895</b>	<b>770 398</b>	<b>817 235</b>

## EUR12

### Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>										
<b>SERVICES</b>										
<b>Transport</b>										
Sea freight										
Sea passenger services										
Air freight										
Air passenger services										
Other transport										
<b>Travel</b>										
<b>Other services</b>										
Insurance										
Trade services										
Merchanting										
Trade commissions										
Banking										
Advertising										
Business services										
Construction										
Communication services										
Film/TV										
Income from patents										
Other misc. services										
Other not allocated										
<b>INVESTMENT INCOME</b>										
<b>LABOUR INCOME</b>										
<b>GOVERN. TRANSACT.</b>										
<b>UNREQ. TRANSFERS</b>										
<b>CURRENT ACCOUNT</b>										
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	95	98	100	103	113	109	105	101	100	94
<b>SERVICES</b>	122	124	126	128	123	120	111	113	109	107
<b>Transport</b>	107	101	104	106	102	100	102	101	97	97
Sea freight	90	81	78	80	78	77	81	86	78	72
Sea passenger services	356	301	234	258	254	208	197	173	165	129
Air freight	178	203	203	213	257	257	226	221	222	241
Air passenger services	127	133	142	146	119	115	105	126	126	125
Other transport	107	98	106	108	105	105	111	95	92	99
<b>Travel</b>	122	148	168	174	139	124	113	118	116	118
<b>Other services</b>	125	123	117	116	119	124	104	109	104	101
Insurance	NA									
Trade services	92	99	90	81	78	77	57	77	103	106
Merchanting	NA									
Trade commissions	24	26	23	24	26	21	26	23	31	32
Banking	114	227	268	290	315	320	293	263	182	175
Advertising	68	51	55	52	37	58	54	45	45	37
Business services	151	151	138	140	150	142	140	130	123	124
Construction	185	174	196	194	205	216	174	174	155	176
Communication services	108	107	118	114	123	118	112	113	121	101
Film/TV	62	64	62	71	40	48	33	36	33	28
Income from patents	48	55	49	50	47	46	42	44	50	44
Other misc. services	147	131	116	108	107	141	116	131	108	113
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	90	91	89	88	89	87	87	92	89	86
<b>LABOUR INCOME</b>	103	93	89	87	87	85	83	73	62	59
<b>GOVERN. TRANSACT.</b>	164	212	243	250	270	265	219	238	232	235
<b>UNREQ. TRANSFERS</b>	49	49	53	54	44	50	53	52	44	44
<b>CURRENT ACCOUNT</b>	97	100	101	102	108	105	100	100	97	92

# BLEU

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>47 947</b>	<b>52 238</b>	<b>59 736</b>	<b>63 409</b>	<b>62 082</b>	<b>66 434</b>	<b>72 482</b>	<b>82 197</b>	<b>86 073</b>	<b>87 145</b>
<b>SERVICES</b>	<b>14 102</b>	<b>14 831</b>	<b>16 420</b>	<b>16 214</b>	<b>17 185</b>	<b>18 525</b>	<b>20 047</b>	<b>23 332</b>	<b>25 797</b>	<b>28 103</b>
Transport	4 921	5 102	5 808	6 118	5 525	5 802	6 752	7 731	8 236	8 801
Sea freight	2 908	2 933	3 563	3 887	3 560	3 614	4 172	5 015	5 285	5 624
Sea passenger services	38	37	44	50	47	53	62	60	73	78
Air freight	319	358	444	481	493	503	577	656	769	831
Air passenger services	34	33	40	45	42	47	55	54	67	71
Other transport	1 623	1 741	1 718	1 656	1 383	1 584	1 887	1 946	2 043	2 196
Travel	1 610	1 937	2 113	2 198	2 244	2 718	2 924	2 743	2 970	2 936
Other services	7 571	7 792	8 499	7 898	9 416	10 005	10 371	12 858	14 591	16 366
Insurance	273	286	312	351	363	362	700	664	967	975
Trade services	1 348	1 419	1 562	1 369	1 721	1 510	1 359	1 590	2 051	1 445
Merchanting	541	717	561	285	591	674	461	530	896	308
Trade commissions	807	702	1 001	1 084	1 130	836	898	1 060	1 155	1 137
Banking	335	374	462	603	772	813	1 013	1 683	1 391	1 918
Advertising	325	357	362	385	462	519	534	655	895	1 188
Business services	423	453	579	708	788	697	737	899	1 037	1 137
Construction	313	242	264	240	226	163	207	346	401	497
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	0	0	22	22	25	0	0	0	0	24
Income from patents	179	242	264	232	272	256	299	599	495	497
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>22 858</b>	<b>20 071</b>	<b>23 591</b>	<b>26 932</b>	<b>23 551</b>	<b>23 165</b>	<b>27 401</b>	<b>41 770</b>	<b>49 263</b>	<b>58 321</b>
<b>LABOUR INCOME</b>	<b>264</b>	<b>284</b>	<b>297</b>	<b>318</b>	<b>351</b>	<b>395</b>	<b>414</b>	<b>484</b>	<b>613</b>	<b>663</b>
<b>GOVERN. TRANSACT.</b>	<b>403</b>	<b>418</b>	<b>484</b>	<b>583</b>	<b>585</b>	<b>534</b>	<b>576</b>	<b>645</b>	<b>660</b>	<b>710</b>
<b>UNREQ. TRANSFERS</b>	<b>1 414</b>	<b>1 564</b>	<b>1 816</b>	<b>2 170</b>	<b>2 263</b>	<b>2 045</b>	<b>2 233</b>	<b>2 306</b>	<b>3 182</b>	<b>3 529</b>
<b>CURRENT ACCOUNT</b>	<b>86 988</b>	<b>89 406</b>	<b>102 344</b>	<b>109 626</b>	<b>106 017</b>	<b>111 098</b>	<b>123 153</b>	<b>150 734</b>	<b>165 588</b>	<b>178 471</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>51 086</b>	<b>53 965</b>	<b>60 962</b>	<b>63 550</b>	<b>61 138</b>	<b>66 099</b>	<b>71 182</b>	<b>80 950</b>	<b>85 134</b>	<b>86 592</b>
<b>SERVICES</b>	<b>11 707</b>	<b>11 909</b>	<b>13 871</b>	<b>15 574</b>	<b>15 886</b>	<b>15 167</b>	<b>17 017</b>	<b>20 082</b>	<b>21 571</b>	<b>24 132</b>
Transport	4 738	4 906	5 782	6 054	5 438	5 302	6 048	7 294	7 618	8 453
Sea freight	3 015	3 100	3 854	3 966	3 583	3 563	3 947	4 608	5 070	5 641
Sea passenger services	32	33	40	45	40	33	44	37	50	76
Air freight	209	207	259	261	236	234	284	331	393	412
Air passenger services	29	30	36	41	36	30	40	34	46	69
Other transport	1 452	1 536	1 593	1 740	1 543	1 442	1 734	2 283	2 058	2 255
Travel	2 237	2 355	2 487	2 710	2 968	3 508	3 961	3 919	4 243	4 499
Other services	4 732	4 648	5 602	6 810	7 480	6 357	7 008	8 869	9 710	11 180
Insurance	295	308	378	381	438	409	585	479	613	738
Trade services	953	986	1 446	1 650	1 676	1 371	1 382	1 775	1 461	1 515
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	953	986	1 446	1 650	1 676	1 371	1 382	1 775	1 461	1 515
Banking	224	242	286	403	514	511	599	1 083	966	1 208
Advertising	275	307	349	375	450	477	490	622	824	1 242
Business services	367	390	528	592	660	790	852	968	1 155	1 160
Construction	335	286	264	292	311	256	322	553	589	616
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	22	22	22	38	50	23	23	23	94	118
Income from patents	403	418	484	514	596	627	714	968	896	923
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>23 059</b>	<b>20 269</b>	<b>23 679</b>	<b>27 108</b>	<b>23 433</b>	<b>22 909</b>	<b>27 171</b>	<b>40 595</b>	<b>48 674</b>	<b>57 089</b>
<b>LABOUR INCOME</b>	<b>225</b>	<b>233</b>	<b>233</b>	<b>255</b>	<b>272</b>	<b>465</b>	<b>530</b>	<b>622</b>	<b>778</b>	<b>876</b>
<b>GOVERN. TRANSACT.</b>	<b>358</b>	<b>308</b>	<b>308</b>	<b>365</b>	<b>329</b>	<b>256</b>	<b>345</b>	<b>369</b>	<b>448</b>	<b>545</b>
<b>UNREQ. TRANSFERS</b>	<b>2 638</b>	<b>2 760</b>	<b>2 891</b>	<b>3 054</b>	<b>3 197</b>	<b>3 183</b>	<b>3 638</b>	<b>3 850</b>	<b>4 690</b>	<b>4 996</b>
<b>CURRENT ACCOUNT</b>	<b>89 073</b>	<b>89 444</b>	<b>101 944</b>	<b>109 906</b>	<b>104 255</b>	<b>108 079</b>	<b>119 883</b>	<b>146 468</b>	<b>161 295</b>	<b>174 230</b>

# BLEU

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-3 139	-1 727	-1 226	-141	944	335	1 300	1 247	939	553
<b>SERVICES</b>	2 395	2 922	2 549	640	1 299	3 358	3 030	3 250	4 226	3 971
Transport	183	196	26	64	87	500	704	437	618	348
Sea freight	-108	-167	-292	-79	-23	51	225	406	214	-17
Sea passenger services	6	4	4	5	7	20	18	23	23	3
Air freight	110	151	185	219	258	269	293	325	375	419
Air passenger services	4	3	4	4	5	18	15	20	21	3
Other transport	171	205	125	-84	-160	142	153	-338	-15	-59
Travel	-627	-418	-374	-512	-724	-790	-1 037	-1 176	-1 273	-1 563
Other services	2 839	3 144	2 897	1 088	1 936	3 648	3 363	3 989	4 881	5 186
Insurance	-22	-22	-66	-30	-75	-47	115	185	354	237
Trade services	395	433	116	-281	45	139	-23	-185	590	-70
Merchanting	541	717	561	285	591	674	461	530	896	308
Trade commissions	-146	-284	-445	-566	-546	-535	-484	-715	-306	-378
Banking	111	132	176	200	258	302	414	600	425	710
Advertising	50	50	13	10	12	42	44	33	71	-54
Business services	56	63	51	116	128	-93	-115	-69	-118	-23
Construction	-22	-44	0	-52	-85	-93	-115	-207	-188	-119
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	-22	-22	0	-16	-25	-23	-23	-23	-94	-94
Income from patents	-224	-176	-220	-282	-324	-371	-415	-369	-401	-426
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-201	-198	-88	-176	118	256	230	1 175	589	1 232
LABOUR INCOME	39	51	64	63	79	-70	-116	-138	-165	-213
GOVERN. TRANSACT.	45	110	176	218	256	278	231	276	212	165
UNREQ. TRANSFERS	-1 224	-1 196	-1 075	-884	-934	-1 138	-1 405	-1 544	-1 508	-1 467
<b>CURRENT ACCOUNT</b>	-2 085	-38	400	-280	1 762	3 019	3 270	4 266	4 293	4 241
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	94	97	98	100	102	101	102	102	101	101
<b>SERVICES</b>	120	125	118	104	108	122	118	116	120	116
Transport	104	104	100	101	102	109	112	106	108	104
Sea freight	96	95	92	98	99	101	106	109	104	100
Sea passenger services	118	113	111	110	117	163	141	161	146	103
Air freight	153	173	171	184	210	215	203	198	195	202
Air passenger services	114	110	110	109	114	160	138	160	146	104
Other transport	112	113	108	95	90	110	109	85	99	97
Travel	72	82	85	81	76	77	74	70	70	65
Other services	160	168	152	116	126	157	148	145	150	146
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	141	144	108	83	103	110	98	90	140	95
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	85	71	69	66	67	61	65	60	79	75
• Banking	150	155	162	150	150	159	169	155	144	159
Advertising	118	116	104	103	103	109	109	105	109	96
Business services	115	116	110	120	119	88	87	93	90	98
Construction	93	85	100	82	73	64	64	63	68	81
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	0	0	100	58	50	0	0	0	0	20
Income from patents	44	58	55	45	46	41	42	62	55	54
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	99	99	100	99	101	101	101	103	101	102
LABOUR INCOME	117	122	127	125	129	85	78	78	79	76
GOVERN. TRANSACT.	113	136	157	160	178	209	167	175	147	130
UNREQ. TRANSFERS	54	57	63	71	71	64	61	60	68	71
<b>CURRENT ACCOUNT</b>	98	100	100	100	102	103	103	103	103	102

# BLEU

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>34 663</b>	<b>38 028</b>	<b>42 696</b>	<b>43 548</b>	<b>44 442</b>	<b>48 677</b>	<b>53 201</b>	<b>60 433</b>	<b>64 320</b>	<b>65 982</b>
<b>SERVICES</b>	<b>7 416</b>	<b>7 914</b>	<b>8 648</b>	<b>9 157</b>	<b>9 717</b>	<b>12 246</b>	<b>13 121</b>	<b>15 213</b>	<b>17 063</b>	<b>18 719</b>
<b>Transport</b>	<b>2 977</b>	<b>3 090</b>	<b>3 441</b>	<b>3 862</b>	<b>3 515</b>	<b>3 518</b>	<b>3 966</b>	<b>4 438</b>	<b>4 796</b>	<b>5 223</b>
Sea freight	1 686	1 677	2 041	2 232	2 056	2 049	2 267	2 735	2 990	3 281
Sea passenger services	16	20	21	24	23	27	28	29	36	37
Air freight	185	205	254	276	285	285	313	358	435	485
Air passenger services	14	17	19	22	20	24	25	26	33	34
Other transport	1 075	1 171	1 106	1 308	1 131	1 134	1 332	1 290	1 303	1 386
<b>Travel</b>	<b>1 096</b>	<b>1 276</b>	<b>1 342</b>	<b>1 296</b>	<b>1 521</b>	<b>1 998</b>	<b>2 164</b>	<b>1 906</b>	<b>2 162</b>	<b>2 291</b>
<b>Other services</b>	<b>3 343</b>	<b>3 548</b>	<b>3 865</b>	<b>3 999</b>	<b>4 681</b>	<b>6 730</b>	<b>6 991</b>	<b>8 869</b>	<b>10 105</b>	<b>11 205</b>
Insurance	138	145	163	196	211	214	286	447	613	640
Trade services	919	964	1 067	939	1 176	1 009	925	1 068	1 364	999
Merchanting	361	479	375	190	395	428	303	353	594	201
Trade commissions	558	485	692	749	781	581	622	715	770	798
Banking	89	132	132	289	370	372	530	853	707	805
Advertising	282	310	314	334	400	429	453	586	781	1 010
Business services	257	275	351	430	478	372	438	530	613	710
Construction	134	110	110	169	158	116	138	231	283	355
Communication services	NA	NA	NA							
Film/TV	0	0	22	22	25	0	0	0	0	24
Income from patents	112	110	132	130	152	139	138	369	306	260
Other misc. services	NA	NA	NA							
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 647</b>	<b>10 627</b>	<b>12 077</b>	<b>13 304</b>	<b>12 374</b>	<b>12 282</b>	<b>14 242</b>	<b>23 020</b>	<b>28 452</b>	<b>36 467</b>
<b>LABOUR INCOME</b>	<b>264</b>	<b>284</b>	<b>297</b>	<b>318</b>	<b>351</b>	<b>395</b>	<b>414</b>	<b>484</b>	<b>613</b>	<b>663</b>
<b>GOVERN. TRANSACT.</b>	<b>89</b>	<b>88</b>	<b>88</b>	<b>125</b>	<b>132</b>	<b>116</b>	<b>138</b>	<b>161</b>	<b>189</b>	<b>189</b>
<b>UNREQ. TRANSFERS</b>	<b>989</b>	<b>1 168</b>	<b>1 332</b>	<b>1 617</b>	<b>1 788</b>	<b>1 719</b>	<b>1 727</b>	<b>1 798</b>	<b>2 593</b>	<b>2 841</b>
<b>CURRENT ACCOUNT</b>	<b>55 068</b>	<b>58 109</b>	<b>65 138</b>	<b>68 069</b>	<b>68 804</b>	<b>75 435</b>	<b>82 843</b>	<b>101 109</b>	<b>113 230</b>	<b>124 861</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>34 124</b>	<b>36 245</b>	<b>41 320</b>	<b>42 944</b>	<b>43 392</b>	<b>46 569</b>	<b>50 161</b>	<b>57 070</b>	<b>60 741</b>	<b>61 202</b>
<b>SERVICES</b>	<b>6 343</b>	<b>6 628</b>	<b>7 663</b>	<b>9 147</b>	<b>9 611</b>	<b>9 812</b>	<b>10 671</b>	<b>12 265</b>	<b>13 722</b>	<b>15 485</b>
<b>Transport</b>	<b>2 578</b>	<b>2 758</b>	<b>3 219</b>	<b>3 626</b>	<b>3 434</b>	<b>2 976</b>	<b>3 365</b>	<b>3 941</b>	<b>4 119</b>	<b>4 787</b>
Sea freight	1 563	1 640	2 009	2 010	1 909	1 869	2 076	2 417	2 712	3 032
Sea passenger services	17	18	23	25	22	20	21	24	24	37
Air freight	108	109	135	132	125	123	149	174	210	222
Air passenger services	16	16	21	22	20	19	19	22	22	33
Other transport	873	974	1 030	1 436	1 358	946	1 100	1 305	1 151	1 463
<b>Travel</b>	<b>1 454</b>	<b>1 541</b>	<b>1 584</b>	<b>1 777</b>	<b>1 991</b>	<b>2 556</b>	<b>2 786</b>	<b>2 574</b>	<b>2 986</b>	<b>3 380</b>
<b>Other services</b>	<b>2 311</b>	<b>2 329</b>	<b>2 860</b>	<b>3 744</b>	<b>4 186</b>	<b>4 280</b>	<b>4 520</b>	<b>5 750</b>	<b>6 617</b>	<b>7 318</b>
Insurance	184	189	251	194	237	306	262	286	401	450
Trade services	627	649	951	1 086	1 103	976	944	1 060	1 014	1 010
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	627	649	951	1 086	1 103	976	944	1 060	1 014	1 010
Banking	89	110	132	237	303	279	368	576	566	710
Advertising	250	279	317	340	409	414	423	573	772	1 105
Business services	255	271	367	412	459	534	553	669	825	829
Construction	246	220	176	261	278	256	299	461	542	568
Communication services	NA	NA	NA							
Film/TV	22	22	22	24	31	0	0	0	71	95
Income from patents	134	132	154	212	246	209	276	438	401	379
Other misc. services	NA	NA	NA							
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 975</b>	<b>10 663</b>	<b>11 839</b>	<b>13 395</b>	<b>12 248</b>	<b>12 304</b>	<b>14 403</b>	<b>21 609</b>	<b>27 729</b>	<b>35 886</b>
<b>LABOUR INCOME</b>	<b>225</b>	<b>233</b>	<b>233</b>	<b>255</b>	<b>272</b>	<b>465</b>	<b>530</b>	<b>622</b>	<b>778</b>	<b>876</b>
<b>GOVERN. TRANSACT.</b>	<b>291</b>	<b>220</b>	<b>220</b>	<b>223</b>	<b>228</b>	<b>209</b>	<b>253</b>	<b>300</b>	<b>259</b>	<b>379</b>
<b>UNREQ. TRANSFERS</b>	<b>1 923</b>	<b>1 945</b>	<b>2 099</b>	<b>2 177</b>	<b>2 310</b>	<b>2 556</b>	<b>2 856</b>	<b>2 996</b>	<b>3 465</b>	<b>3 930</b>
<b>CURRENT ACCOUNT</b>	<b>54 881</b>	<b>55 934</b>	<b>63 374</b>	<b>68 141</b>	<b>68 061</b>	<b>71 915</b>	<b>78 874</b>	<b>94 862</b>	<b>106 694</b>	<b>117 758</b>

# BLEU

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	539	1 783	1 376	604	1 050	2 108	3 040	3 363	3 579	4 780
<b>SERVICES</b>	1 073	1 286	985	10	106	2 434	2 450	2 948	3 341	3 234
Transport	399	332	222	236	81	542	601	497	677	436
Sea freight	123	37	32	222	147	180	191	318	278	249
Sea passenger services	-1	2	-3	0	1	6	7	5	12	0
Air freight	77	95	119	143	160	163	164	184	224	263
Air passenger services	-2	1	-3	-1	0	5	6	5	10	0
Other transport	202	197	76	-128	-227	188	232	-16	152	-77
Travel	-358	-265	-242	-481	-470	-558	-622	-668	-824	-1 089
Other services	1 032	1 219	1 005	255	495	2 450	2 471	3 119	3 488	3 887
Insurance	-46	-44	-88	2	-26	-92	24	161	212	190
Trade services	292	315	116	-147	73	33	-19	8	350	-11
Merchanting	361	479	375	190	395	428	303	353	594	201
Trade commissions	-69	-164	-259	-337	-322	-395	-322	-345	-244	-212
Banking	0	22	0	52	67	93	162	277	141	95
Advertising	32	31	-3	-6	-9	15	30	13	9	-95
Business services	2	4	-16	18	19	-162	-115	-139	-212	-119
Construction	-112	-110	-66	-92	-120	-140	-161	-230	-259	-213
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	-22	-22	0	-2	-6	0	0	0	-71	-71
Income from patents	-22	-22	-22	-82	-94	-70	-138	-69	-95	-119
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-328	-36	238	-91	126	-22	-161	1 411	723	581
LABOUR INCOME	39	51	64	63	79	-70	-116	-138	-165	-213
GOVERN. TRANSACT.	-202	-132	-132	-98	-96	-93	-115	-139	-70	-190
UNREQ. TRANSFERS	-934	-777	-767	-560	-522	-837	-1 129	-1 198	-872	-1 089
<b>CURRENT ACCOUNT</b>	187	2 175	1 764	-72	743	3 520	3 969	6 247	6 536	7 103
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	102	105	103	101	102	105	106	106	106	108
<b>SERVICES</b>	117	119	113	100	101	125	123	124	124	121
Transport	115	112	107	107	102	118	118	113	116	109
Sea freight	108	102	102	111	108	110	109	113	110	108
Sea passenger services	93	109	88	99	105	131	136	123	148	101
Air freight	171	187	188	208	227	232	210	206	207	219
Air passenger services	90	106	87	97	102	128	133	122	147	101
Other transport	123	120	107	91	83	120	121	99	113	95
Travel	75	83	85	73	76	78	78	74	72	68
Other services	145	152	135	107	112	157	155	154	153	153
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	147	149	112	86	107	103	98	101	135	99
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	89	75	73	69	71	60	66	67	76	79
Banking	100	120	100	122	122	133	144	148	125	113
Advertising	113	111	99	98	98	104	107	102	101	91
Business services	101	101	96	104	104	70	79	79	74	86
Construction	54	50	63	65	57	45	46	50	52	63
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	0	0	100	92	81	NA	NA	NA	0	25
Income from patents	84	83	86	61	62	67	50	84	76	69
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	97	100	102	99	101	100	99	107	103	102
LABOUR INCOME	117	122	127	125	129	85	78	78	79	76
GOVERN. TRANSACT.	31	40	40	56	58	56	55	54	73	50
UNREQ. TRANSFERS	51	60	63	74	77	67	60	60	75	72
<b>CURRENT ACCOUNT</b>	100	104	103	100	101	105	105	107	106	106

# BLEU

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>13 284</b>	<b>14 210</b>	<b>17 040</b>	<b>19 861</b>	<b>17 640</b>	<b>17 757</b>	<b>19 281</b>	<b>21 764</b>	<b>21 753</b>	<b>21 163</b>
<b>SERVICES</b>	<b>6 686</b>	<b>6 917</b>	<b>7 772</b>	<b>7 057</b>	<b>7 468</b>	<b>6 279</b>	<b>6 926</b>	<b>8 119</b>	<b>8 734</b>	<b>9 384</b>
<b>Transport</b>	<b>1 944</b>	<b>2 012</b>	<b>2 367</b>	<b>2 256</b>	<b>2 010</b>	<b>2 284</b>	<b>2 786</b>	<b>3 293</b>	<b>3 440</b>	<b>3 578</b>
Sea freight	1 221	1 256	1 521	1 655	1 504	1 566	1 904	2 280	2 294	2 343
Sea passenger services	22	18	23	26	24	26	33	31	38	41
Air freight	134	153	190	205	208	218	263	298	334	346
Air passenger services	19	16	21	23	21	24	30	28	34	38
Other transport	548	569	612	348	252	450	555	656	740	810
<b>Travel</b>	<b>514</b>	<b>661</b>	<b>771</b>	<b>902</b>	<b>723</b>	<b>720</b>	<b>760</b>	<b>837</b>	<b>808</b>	<b>648</b>
<b>Other services</b>	<b>4 228</b>	<b>4 244</b>	<b>4 634</b>	<b>3 899</b>	<b>4 735</b>	<b>3 275</b>	<b>3 380</b>	<b>3 989</b>	<b>4 486</b>	<b>5 161</b>
Insurance	135	141	149	155	152	148	414	217	354	335
Trade services	429	455	495	430	545	501	434	522	687	446
Merchanting	180	238	186	95	196	246	158	177	302	107
Trade commissions	249	217	309	335	349	255	276	345	385	339
Banking	246	242	330	314	402	441	483	830	684	1 113
Advertising	43	47	48	51	62	90	81	69	114	178
Business services	166	178	228	278	310	325	299	369	424	427
Construction	179	132	154	71	68	47	69	115	118	142
Communication services	NA									
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	67	132	132	102	120	117	161	230	189	237
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 211</b>	<b>9 444</b>	<b>11 514</b>	<b>13 628</b>	<b>11 177</b>	<b>10 883</b>	<b>13 159</b>	<b>18 750</b>	<b>20 811</b>	<b>21 854</b>
<b>LABOUR INCOME</b>	<b>0</b>									
<b>GOVERN. TRANSACT.</b>	<b>314</b>	<b>330</b>	<b>396</b>	<b>458</b>	<b>453</b>	<b>418</b>	<b>438</b>	<b>484</b>	<b>471</b>	<b>521</b>
<b>UNREQ. TRANSFERS</b>	<b>425</b>	<b>396</b>	<b>484</b>	<b>553</b>	<b>475</b>	<b>326</b>	<b>506</b>	<b>508</b>	<b>589</b>	<b>688</b>
<b>CURRENT ACCOUNT</b>	<b>31 920</b>	<b>31 297</b>	<b>37 206</b>	<b>41 557</b>	<b>37 213</b>	<b>35 663</b>	<b>40 310</b>	<b>49 625</b>	<b>52 358</b>	<b>53 610</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>16 962</b>	<b>17 720</b>	<b>19 642</b>	<b>20 606</b>	<b>17 746</b>	<b>19 530</b>	<b>21 021</b>	<b>23 880</b>	<b>24 393</b>	<b>25 390</b>
<b>SERVICES</b>	<b>5 364</b>	<b>5 281</b>	<b>6 208</b>	<b>6 427</b>	<b>6 275</b>	<b>5 355</b>	<b>6 346</b>	<b>7 817</b>	<b>7 849</b>	<b>8 647</b>
<b>Transport</b>	<b>2 160</b>	<b>2 148</b>	<b>2 563</b>	<b>2 428</b>	<b>2 004</b>	<b>2 326</b>	<b>2 683</b>	<b>3 353</b>	<b>3 499</b>	<b>3 666</b>
Sea freight	1 452	1 461	1 845	1 956	1 674	1 695	1 870	2 191	2 359	2 609
Sea passenger services	15	15	16	21	18	12	23	14	26	39
Air freight	101	97	124	129	110	111	134	157	183	191
Air passenger services	13	14	15	19	17	11	21	13	24	35
Other transport	580	561	563	304	185	496	635	978	907	792
<b>Travel</b>	<b>783</b>	<b>814</b>	<b>903</b>	<b>933</b>	<b>977</b>	<b>952</b>	<b>1 175</b>	<b>1 345</b>	<b>1 257</b>	<b>1 119</b>
<b>Other services</b>	<b>2 421</b>	<b>2 319</b>	<b>2 742</b>	<b>3 066</b>	<b>3 294</b>	<b>2 077</b>	<b>2 488</b>	<b>3 119</b>	<b>3 093</b>	<b>3 862</b>
Insurance	111	119	127	187	201	103	323	193	212	288
Trade services	326	337	495	564	573	395	438	715	447	505
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	326	337	495	564	573	395	438	715	447	505
Banking	135	132	154	166	211	232	231	507	400	498
Advertising	25	28	32	35	41	63	67	49	52	137
Business services	112	119	161	180	201	256	299	299	330	331
Construction	89	66	88	31	33	0	23	92	47	48
Communication services	NA									
Film/TV	0	0	0	14	19	23	23	23	23	23
Income from patents	269	286	330	302	350	418	438	530	495	544
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 084</b>	<b>9 606</b>	<b>11 840</b>	<b>13 713</b>	<b>11 185</b>	<b>10 605</b>	<b>12 768</b>	<b>18 986</b>	<b>20 945</b>	<b>21 203</b>
<b>LABOUR INCOME</b>	<b>0</b>									
<b>GOVERN. TRANSACT.</b>	<b>67</b>	<b>88</b>	<b>88</b>	<b>142</b>	<b>101</b>	<b>47</b>	<b>92</b>	<b>69</b>	<b>189</b>	<b>166</b>
<b>UNREQ. TRANSFERS</b>	<b>715</b>	<b>815</b>	<b>792</b>	<b>877</b>	<b>887</b>	<b>627</b>	<b>782</b>	<b>854</b>	<b>1 225</b>	<b>1 066</b>
<b>CURRENT ACCOUNT</b>	<b>34 192</b>	<b>33 510</b>	<b>38 570</b>	<b>41 765</b>	<b>36 194</b>	<b>36 164</b>	<b>41 009</b>	<b>51 606</b>	<b>54 601</b>	<b>56 472</b>

# BLEU

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-3 678</b>	<b>-3 510</b>	<b>-2 602</b>	<b>-745</b>	<b>-106</b>	<b>-1 773</b>	<b>-1 740</b>	<b>-2 116</b>	<b>-2 640</b>	<b>-4 227</b>
<b>SERVICES</b>	<b>1 322</b>	<b>1 636</b>	<b>1 564</b>	<b>630</b>	<b>1 193</b>	<b>924</b>	<b>580</b>	<b>302</b>	<b>885</b>	<b>737</b>
<b>Transport</b>	<b>-216</b>	<b>-136</b>	<b>-196</b>	<b>-172</b>	<b>6</b>	<b>-42</b>	<b>103</b>	<b>-60</b>	<b>-59</b>	<b>-88</b>
Sea freight	-230	-204	-324	-301	-170	-129	34	88	-64	-266
Sea passenger services	7	3	7	5	6	14	10	17	12	2
Air freight	33	56	66	76	98	107	129	141	151	155
Air passenger services	6	2	6	4	5	13	9	16	11	2
Other transport	-32	8	49	45	67	-46	-79	-322	-168	18
<b>Travel</b>	<b>-269</b>	<b>-153</b>	<b>-132</b>	<b>-31</b>	<b>-254</b>	<b>-232</b>	<b>-415</b>	<b>-508</b>	<b>-449</b>	<b>-474</b>
<b>Other services</b>	<b>1 807</b>	<b>1 925</b>	<b>1 892</b>	<b>833</b>	<b>1 441</b>	<b>1 198</b>	<b>892</b>	<b>870</b>	<b>1 393</b>	<b>1 299</b>
Insurance	24	22	22	-32	-49	45	91	24	142	47
Trade services	103	118	0	-134	-28	106	-4	-193	240	-59
Merchanting	180	238	186	95	196	246	158	177	302	107
Trade commissions	-77	-120	-186	-229	-224	-140	-162	-370	-62	-166
Banking	111	110	176	148	191	209	252	323	284	615
Advertising	18	19	16	16	21	27	14	20	62	41
Business services	54	59	67	98	109	69	0	70	94	96
Construction	90	66	66	40	35	47	46	23	71	94
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	0	0	0	-14	-19	-23	-23	-23	-23	-23
Income from patents	-202	-154	-198	-200	-230	-301	-277	-300	-306	-307
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>127</b>	<b>-162</b>	<b>-326</b>	<b>-85</b>	<b>-8</b>	<b>278</b>	<b>391</b>	<b>-236</b>	<b>-134</b>	<b>651</b>
<b>LABOUR INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GOVERN. TRANSACT.</b>	<b>247</b>	<b>242</b>	<b>308</b>	<b>316</b>	<b>352</b>	<b>371</b>	<b>346</b>	<b>415</b>	<b>282</b>	<b>355</b>
<b>UNREQ. TRANSFERS</b>	<b>-290</b>	<b>-419</b>	<b>-308</b>	<b>-324</b>	<b>-412</b>	<b>-301</b>	<b>-276</b>	<b>-346</b>	<b>-636</b>	<b>-378</b>
<b>CURRENT ACCOUNT</b>	<b>-2 272</b>	<b>-2 213</b>	<b>-1 364</b>	<b>-208</b>	<b>1 019</b>	<b>-501</b>	<b>-699</b>	<b>-1 981</b>	<b>-2 243</b>	<b>-2 862</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>78</b>	<b>80</b>	<b>87</b>	<b>96</b>	<b>99</b>	<b>91</b>	<b>92</b>	<b>91</b>	<b>89</b>	<b>83</b>
<b>SERVICES</b>	<b>125</b>	<b>131</b>	<b>125</b>	<b>110</b>	<b>119</b>	<b>117</b>	<b>109</b>	<b>104</b>	<b>111</b>	<b>109</b>
<b>Transport</b>	<b>90</b>	<b>94</b>	<b>92</b>	<b>93</b>	<b>100</b>	<b>98</b>	<b>104</b>	<b>98</b>	<b>98</b>	<b>98</b>
Sea freight	84	86	82	85	90	92	102	104	97	90
Sea passenger services	148	117	144	124	132	216	145	226	145	106
Air freight	133	157	153	159	189	196	196	190	182	182
Air passenger services	143	114	142	122	129	212	142	225	144	106
Other transport	95	101	109	115	136	91	88	67	82	102
<b>Travel</b>	<b>66</b>	<b>81</b>	<b>85</b>	<b>97</b>	<b>74</b>	<b>76</b>	<b>65</b>	<b>62</b>	<b>64</b>	<b>58</b>
<b>Other services</b>	<b>175</b>	<b>183</b>	<b>169</b>	<b>127</b>	<b>144</b>	<b>158</b>	<b>136</b>	<b>128</b>	<b>145</b>	<b>134</b>
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	132	135	100	76	95	127	99	73	154	88
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	76	64	62	59	61	65	63	48	86	67
Banking	182	183	214	189	191	190	209	164	171	223
Advertising	172	168	150	146	151	143	121	141	219	130
Business services	148	150	142	154	154	127	100	123	128	129
Construction	201	200	175	229	206	NA	300	125	251	296
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	0	0	0	0	0	0	0
Income from patents	25	46	40	34	34	28	37	43	38	44
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	<b>101</b>	<b>98</b>	<b>97</b>	<b>99</b>	<b>100</b>	<b>103</b>	<b>103</b>	<b>99</b>	<b>99</b>	<b>103</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>469</b>	<b>375</b>	<b>450</b>	<b>323</b>	<b>449</b>	<b>889</b>	<b>476</b>	<b>701</b>	<b>249</b>	<b>314</b>
<b>UNREQ. TRANSFERS</b>	<b>59</b>	<b>49</b>	<b>61</b>	<b>63</b>	<b>54</b>	<b>52</b>	<b>65</b>	<b>59</b>	<b>48</b>	<b>65</b>
<b>CURRENT ACCOUNT</b>	<b>93</b>	<b>93</b>	<b>96</b>	<b>100</b>	<b>103</b>	<b>99</b>	<b>98</b>	<b>96</b>	<b>96</b>	<b>95</b>

# DENMARK

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>16 016</b>	<b>18 233</b>	<b>20 442</b>	<b>22 440</b>	<b>21 679</b>	<b>22 253</b>	<b>23 274</b>	<b>26 060</b>	<b>28 303</b>	<b>29 702</b>
<b>SERVICES</b>	<b>6 270</b>	<b>6 532</b>	<b>7 376</b>	<b>8 230</b>	<b>7 534</b>	<b>7 861</b>	<b>9 260</b>	<b>9 959</b>	<b>10 987</b>	<b>12 681</b>
<b>Transport</b>	<b>3 703</b>	<b>3 524</b>	<b>4 084</b>	<b>4 499</b>	<b>3 921</b>	<b>4 087</b>	<b>5 217</b>	<b>5 785</b>	<b>6 021</b>	<b>7 204</b>
Sea freight	1 970	1 964	2 012	2 140	1 705	1 718	2 247	2 685	2 489	2 996
Sea passenger services	79	96	77	50	46	48	48	122	187	139
Air freight	16	17	20	27	32	37	36	55	62	51
Air passenger services	113	120	147	201	231	264	259	395	451	369
Other transport	1 525	1 327	1 828	2 081	1 907	2 020	2 627	2 528	2 832	3 649
<b>Travel</b>	<b>1 334</b>	<b>1 470</b>	<b>1 643</b>	<b>1 752</b>	<b>1 794</b>	<b>1 927</b>	<b>2 051</b>	<b>2 099</b>	<b>2 616</b>	<b>2 811</b>
<b>Other services</b>	<b>1 233</b>	<b>1 538</b>	<b>1 649</b>	<b>1 979</b>	<b>1 819</b>	<b>1 847</b>	<b>1 992</b>	<b>2 075</b>	<b>2 350</b>	<b>2 666</b>
Insurance	60	69	74	74	79	84	86	93	121	115
Trade services	349	436	447	544	569	549	607	559	511	683
Merchanting	2	55	-19	7	26	-13	22	-64	-166	-58
Trade commissions	347	381	466	537	543	562	585	623	677	741
Banking	3	5	13	19	21	25	41	48	46	72
Advertising	NA									
Business services	NA									
Construction	105	159	82	135	44	116	53	41	80	190
Communication services	NA									
Film/TV	2	2	2	2	3	3	3	3	4	4
Income from patents	159	150	163	243	244	240	238	289	318	336
Other misc. services	NA									
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>1 089</b>	<b>1 010</b>	<b>1 573</b>	<b>1 841</b>	<b>2 037</b>	<b>2 275</b>	<b>3 112</b>	<b>4 220</b>	<b>5 279</b>	<b>7 451</b>
<b>LABOUR INCOME</b>	<b>82</b>	<b>51</b>	<b>89</b>	<b>98</b>	<b>93</b>	<b>95</b>	<b>99</b>	<b>108</b>	<b>126</b>	<b>139</b>
<b>GOVERN. TRANSACT.</b>	<b>144</b>	<b>127</b>	<b>120</b>	<b>127</b>	<b>107</b>	<b>95</b>	<b>103</b>	<b>115</b>	<b>79</b>	<b>23</b>
<b>UNREQ. TRANSFERS</b>	<b>672</b>	<b>813</b>	<b>1 183</b>	<b>1 100</b>	<b>1 365</b>	<b>1 351</b>	<b>1 519</b>	<b>1 458</b>	<b>1 479</b>	<b>1 637</b>
<b>CURRENT ACCOUNT</b>	<b>24 273</b>	<b>26 766</b>	<b>30 783</b>	<b>33 836</b>	<b>32 815</b>	<b>33 930</b>	<b>37 367</b>	<b>41 920</b>	<b>46 253</b>	<b>51 633</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>16 225</b>	<b>17 564</b>	<b>20 340</b>	<b>22 628</b>	<b>21 915</b>	<b>20 839</b>	<b>21 352</b>	<b>23 604</b>	<b>24 302</b>	<b>25 695</b>
<b>SERVICES</b>	<b>6 026</b>	<b>6 255</b>	<b>6 887</b>	<b>8 135</b>	<b>8 059</b>	<b>8 079</b>	<b>8 543</b>	<b>9 341</b>	<b>9 448</b>	<b>9 990</b>
<b>Transport</b>	<b>3 135</b>	<b>3 048</b>	<b>3 270</b>	<b>3 974</b>	<b>3 705</b>	<b>3 575</b>	<b>3 750</b>	<b>4 322</b>	<b>4 110</b>	<b>4 583</b>
Sea freight	613	652	757	846	826	785	788	871	841	889
Sea passenger services	4	2	3	3	4	4	4	4	5	4
Air freight	6	7	8	8	8	8	8	9	8	9
Air passenger services	13	62	68	81	94	107	115	115	125	118
Other transport	2 499	2 325	2 434	3 036	2 773	2 671	2 835	3 323	3 131	3 563
<b>Travel</b>	<b>1 331</b>	<b>1 267</b>	<b>1 450</b>	<b>1 730</b>	<b>2 006</b>	<b>2 305</b>	<b>2 470</b>	<b>2 473</b>	<b>2 689</b>	<b>2 537</b>
<b>Other services</b>	<b>1 560</b>	<b>1 940</b>	<b>2 167</b>	<b>2 431</b>	<b>2 348</b>	<b>2 199</b>	<b>2 323</b>	<b>2 546</b>	<b>2 649</b>	<b>2 870</b>
Insurance	66	136	204	211	214	202	203	200	117	173
Trade services	436	517	630	705	707	695	671	734	786	826
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	436	517	630	705	707	695	671	734	786	826
Banking	9	9	12	16	18	22	37	54	51	47
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	7	8	9	9	10	11	12	13	14	15
Income from patents	136	153	181	213	258	271	297	341	368	376
Other misc. services	NA									
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>3 321</b>	<b>3 253</b>	<b>4 394</b>	<b>5 011</b>	<b>5 401</b>	<b>5 733</b>	<b>6 622</b>	<b>8 208</b>	<b>9 780</b>	<b>12 018</b>
<b>LABOUR INCOME</b>	<b>57</b>	<b>70</b>	<b>76</b>	<b>82</b>	<b>88</b>	<b>82</b>	<b>94</b>	<b>103</b>	<b>117</b>	<b>118</b>
<b>GOVERN. TRANSACT.</b>	<b>112</b>	<b>85</b>	<b>90</b>	<b>116</b>	<b>117</b>	<b>132</b>	<b>144</b>	<b>147</b>	<b>90</b>	<b>40</b>
<b>UNREQ. TRANSFERS</b>	<b>856</b>	<b>1 024</b>	<b>1 102</b>	<b>1 256</b>	<b>1 649</b>	<b>1 532</b>	<b>1 709</b>	<b>1 588</b>	<b>1 527</b>	<b>2 041</b>
<b>CURRENT ACCOUNT</b>	<b>26 597</b>	<b>28 251</b>	<b>32 889</b>	<b>37 228</b>	<b>37 229</b>	<b>36 397</b>	<b>38 464</b>	<b>42 991</b>	<b>45 264</b>	<b>49 902</b>

# DENMARK

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	- 209	669	102	- 188	- 236	1 414	1 922	2 456	4 001	4 007
<b>SERVICES</b>	244	277	489	95	- 525	- 218	717	618	1 539	2 691
<b>Transport</b>	568	476	814	525	216	512	1 467	1 463	1 911	2 621
Sea freight	1 357	1 312	1 255	1 294	879	933	1 459	1 814	1 648	2 107
Sea passenger services	75	94	74	47	42	44	44	118	182	135
Air freight	10	10	12	19	24	29	28	46	54	42
Air passenger services	100	58	79	120	137	157	144	280	326	251
Other transport	- 974	- 998	- 606	- 955	- 866	- 651	- 208	- 795	- 299	86
<b>Travel</b>	3	203	193	22	- 212	- 378	- 419	- 374	- 73	274
<b>Other services</b>	- 327	- 402	- 518	- 452	- 529	- 352	- 331	- 471	- 299	- 204
Insurance	- 6	- 67	- 130	- 137	- 135	- 118	- 117	- 107	4	- 58
Trade services	- 87	- 81	- 183	- 161	- 138	- 146	- 64	- 175	- 275	- 143
Merchanting	2	55	- 19	7	26	- 13	22	- 64	- 166	- 58
Trade commissions	- 89	- 136	- 164	- 168	- 164	- 133	- 86	- 111	- 109	- 85
Banking	- 6	- 4	1	3	3	3	4	- 6	- 5	25
Advertising	NA									
Business services	NA									
Construction	105	159	82	135	44	116	53	41	80	190
Communication services	NA									
Film/TV	- 5	- 6	- 7	- 7	- 7	- 8	- 9	- 10	- 10	- 11
Income from patents	23	- 3	- 18	30	- 14	- 31	- 59	- 52	- 50	- 40
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	- 2 232	- 2 243	- 2 821	- 3 170	- 3 364	- 3 458	- 3 510	- 3 988	- 4 501	- 4 567
<b>LABOUR INCOME</b>	25	- 19	13	16	5	13	5	5	9	21
<b>GOVERN. TRANSACT.</b>	32	42	30	11	- 10	- 37	- 41	- 32	- 11	- 17
<b>UNREQ. TRANSFERS</b>	- 184	- 211	81	- 156	- 284	- 181	- 190	- 130	- 48	- 404
<b>CURRENT ACCOUNT</b>	- 2 324	- 1 485	- 2 106	- 3 392	- 4 414	- 2 467	- 1 097	- 1 071	989	1 731
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	99	104	101	99	99	107	109	110	116	116
<b>SERVICES</b>	104	104	107	101	93	97	108	107	116	127
<b>Transport</b>	118	116	125	113	106	114	139	134	146	157
Sea freight	321	301	266	253	206	219	285	308	296	337
Sea passenger services	1 975	4 800	2 567	1 667	1 150	1 200	1 200	3 050	3 740	3 475
Air freight	267	243	250	338	400	463	450	611	775	567
Air passenger services	869	194	216	248	246	247	225	343	361	313
Other transport	61	57	75	69	69	76	93	76	90	102
<b>Travel</b>	100	116	113	101	89	84	83	85	97	111
<b>Other services</b>	79	79	76	81	77	84	86	82	89	93
Insurance	NA									
Trade services	80	84	71	77	80	79	90	76	65	85
Merchanting	NA									
Trade commissions	80	74	74	76	77	81	87	85	86	90
Banking	33	56	108	119	117	114	111	89	90	155
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	29	25	22	22	30	27	25	23	29	27
Income from patents	117	98	90	114	95	89	80	85	86	89
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	33	31	36	37	38	40	47	51	54	62
<b>LABOUR INCOME</b>	144	73	117	120	106	116	105	105	106	118
<b>GOVERN. TRANSACT.</b>	129	149	133	109	91	72	72	78	88	58
<b>UNREQ. TRANSFERS</b>	79	79	107	88	83	88	89	92	97	80
<b>CURRENT ACCOUNT</b>	91	95	94	91	88	93	97	98	102	103

# DENMARK

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>8 167</b>	<b>9 116</b>	<b>9 348</b>	<b>10 191</b>	<b>10 353</b>	<b>11 048</b>	<b>11 689</b>	<b>13 282</b>	<b>14 786</b>	<b>16 128</b>
<b>SERVICES</b>	<b>1 884</b>	<b>1 924</b>	<b>2 081</b>	<b>2 337</b>	<b>2 142</b>	<b>2 307</b>	<b>2 646</b>	<b>2 927</b>	<b>2 823</b>	<b>3 180</b>
Transport	815	727	808	919	779	765	973	1 114	782	862
Sea freight	452	416	441	479	389	354	478	511	354	441
Sea passenger services	38	46	35	21	20	20	19	50	73	57
Air freight	1	1	1	0	1	1	5	10	6	4
Air passenger services	4	6	6	3	3	4	39	73	43	27
Other transport	320	258	325	416	366	386	432	470	306	333
Travel	638	707	736	731	765	795	834	859	1 026	1 147
Other services	431	490	537	687	598	747	839	954	1 015	1 171
Insurance	30	32	35	34	36	40	42	46	71	67
Trade services	165	183	242	257	210	359	389	381	343	495
Merchanting	-35	-34	-5	-22	-87	34	50	10	-89	-60
Trade commissions	200	217	247	279	297	325	339	371	432	555
Banking	2	2	7	10	11	14	22	25	20	31
Advertising	NA									
Business services	NA									
Construction	29	42	17	37	11	30	16	15	28	62
Communication services	NA									
Film/TV	0	1	0	1	1	1	1	1	1	1
Income from patents	55	52	55	88	108	91	74	105	104	103
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	574	500	778	962	1 025	1 223	1 662	2 227	2 458	3 273
LABOUR INCOME	22	13	19	26	24	24	30	39	44	45
GOVERN. TRANSACT.	71	114	48	28	36	34	37	43	27	3
UNREQ. TRANSFERS	611	759	1 066	1 027	1 278	1 218	1 386	1 195	1 307	1 472
<b>CURRENT ACCOUNT</b>	<b>11 329</b>	<b>12 426</b>	<b>13 340</b>	<b>14 571</b>	<b>14 858</b>	<b>15 854</b>	<b>17 450</b>	<b>19 713</b>	<b>21 445</b>	<b>24 101</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>8 201</b>	<b>8 801</b>	<b>9 817</b>	<b>11 346</b>	<b>11 575</b>	<b>11 073</b>	<b>11 154</b>	<b>11 814</b>	<b>12 600</b>	<b>13 471</b>
<b>SERVICES</b>	<b>2 559</b>	<b>2 688</b>	<b>2 778</b>	<b>3 604</b>	<b>3 885</b>	<b>3 931</b>	<b>3 915</b>	<b>4 156</b>	<b>3 849</b>	<b>3 749</b>
Transport	1 052	994	1 046	1 440	1 503	1 415	1 280	1 344	941	893
Sea freight	172	180	205	243	250	230	212	209	157	155
Sea passenger services	3	1	1	2	2	3	3	3	3	2
Air freight	3	3	3	4	5	5	4	5	3	2
Air passenger services	8	37	40	47	59	66	71	72	72	65
Other transport	866	773	797	1 144	1 187	1 111	990	1 055	706	669
Travel	807	761	855	1 018	1 264	1 421	1 520	1 546	1 536	1 390
Other services	700	933	877	1 146	1 118	1 095	1 115	1 266	1 372	1 466
Insurance	31	65	94	133	135	126	123	128	64	122
Trade services	226	292	342	384	394	419	377	430	533	655
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	226	292	342	384	394	419	377	430	533	655
Banking	6	6	8	9	10	13	23	33	25	21
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	3	4	3	4	5	5	6	6	7	6
Income from patents	34	35	41	45	60	67	65	85	101	80
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 018	1 994	2 659	2 843	3 022	3 374	4 078	4 886	4 934	5 567
LABOUR INCOME	25	33	0	37	40	38	44	50	57	48
GOVERN. TRANSACT.	44	80	20	44	42	57	53	64	34	16
UNREQ. TRANSFERS	433	626	621	725	914	936	1 045	960	836	1 189
<b>CURRENT ACCOUNT</b>	<b>13 280</b>	<b>14 222</b>	<b>15 895</b>	<b>18 599</b>	<b>19 478</b>	<b>19 409</b>	<b>20 289</b>	<b>21 930</b>	<b>22 310</b>	<b>24 040</b>

# DENMARK

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-34	315	-469	-1 155	-1 222	-25	535	1 468	2 186	2 657
<b>SERVICES</b>	-675	-764	-697	-1 267	-1 743	-1 624	-1 269	-1 229	-1 026	-569
<b>Transport</b>	-237	-267	-238	-521	-724	-650	-307	-230	-159	-31
Sea freight	280	236	236	236	139	124	266	302	197	286
Sea passenger services	35	45	34	19	18	17	16	47	70	55
Air freight	-2	-2	-2	-4	-4	-4	1	5	3	2
Air passenger services	-4	-31	-34	-44	-56	-62	-32	1	-29	-38
Other transport	-546	-515	-472	-728	-821	-725	-558	-585	-400	-336
<b>Travel</b>	-169	-54	-119	-287	-499	-626	-686	-687	-510	-243
<b>Other services</b>	-269	-443	-340	-459	-520	-348	-276	-312	-357	-295
Insurance	-1	-33	-59	-99	-99	-86	-81	-82	7	-55
Trade services	-61	-109	-100	-127	-184	-60	12	-49	-190	-160
Merchanting	-35	-34	-5	-22	-87	34	50	10	-89	-60
Trade commissions	-26	-75	-95	-105	-97	-94	-38	-59	-101	-100
Banking	-4	-4	-1	1	1	-1	-8	-5	10	
Advertising	NA									
Business services	NA									
Construction	29	42	17	37	11	30	16	15	28	62
Communication services	NA									
Film/TV	-3	-3	-3	-3	-4	-4	-5	-5	-6	-5
Income from patents	21	17	14	43	48	24	9	20	3	23
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-1 444	-1 494	-1 881	-1 881	-1 997	-2 151	-2 416	-2 659	-2 476	-2 294
<b>LABOUR INCOME</b>	-3	-20	19	-11	-16	-14	-14	-11	-13	-3
<b>GOVERN. TRANSACT.</b>	27	34	28	-16	-6	-23	-16	-21	-7	-13
<b>UNREQ. TRANSFERS</b>	178	133	445	302	364	282	341	235	471	283
<b>CURRENT ACCOUNT</b>	-1 951	-1 796	-2 555	-4 028	-4 620	-3 555	-2 839	-2 217	-865	61
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	100	104	95	90	89	100	105	112	117	120
<b>SERVICES</b>	74	72	75	65	55	59	68	70	73	85
<b>Transport</b>	77	73	77	64	52	54	76	83	83	97
Sea freight	263	231	215	197	156	154	225	244	225	285
Sea passenger services	1 267	4 600	3 500	1 050	1 000	667	633	1 667	2 433	2 850
Air freight	33	33	33	0	20	20	125	200	200	200
Air passenger services	50	16	15	6	5	6	55	101	60	42
Other transport	37	33	41	36	31	35	44	45	43	50
<b>Travel</b>	79	93	86	72	61	56	55	56	67	83
<b>Other services</b>	62	53	61	60	53	68	75	75	74	80
Insurance	NA									
Trade services	73	63	71	67	53	86	103	89	64	76
Merchanting	NA									
Trade commissions	88	74	72	73	75	78	90	86	81	85
Banking	33	33	88	111	110	108	96	76	80	148
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	0	25	0	25	20	20	17	17	14	17
Income from patents	162	149	134	196	180	136	114	124	103	129
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	28	25	29	34	34	36	41	46	50	59
<b>LABOUR INCOME</b>	88	39	NA	70	60	63	68	78	77	94
<b>GOVERN. TRANSACT.</b>	161	143	240	64	86	60	70	67	79	19
<b>UNREQ. TRANSFERS</b>	141	121	172	142	140	130	133	124	156	124
<b>CURRENT ACCOUNT</b>	85	87	84	78	76	82	86	90	96	100

# DENMARK

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>7 849</b>	<b>9 117</b>	<b>11 094</b>	<b>12 249</b>	<b>11 326</b>	<b>11 205</b>	<b>11 585</b>	<b>12 778</b>	<b>13 517</b>	<b>13 574</b>
<b>SERVICES</b>	<b>4 386</b>	<b>4 608</b>	<b>5 295</b>	<b>5 893</b>	<b>5 392</b>	<b>5 554</b>	<b>6 614</b>	<b>7 032</b>	<b>8 164</b>	<b>9 501</b>
<b>Transport</b>	<b>2 888</b>	<b>2 797</b>	<b>3 276</b>	<b>3 580</b>	<b>3 142</b>	<b>3 322</b>	<b>4 244</b>	<b>4 671</b>	<b>5 239</b>	<b>6 342</b>
Sea freight	1 518	1 548	1 571	1 661	1 316	1 364	1 769	2 174	2 135	2 555
Sea passenger services	41	50	42	29	26	28	29	72	114	82
Air freight	15	16	19	27	31	36	31	45	56	47
Air passenger services	109	114	141	198	228	260	220	322	408	342
Other transport	1 205	1 069	1 503	1 665	1 541	1 634	2 195	2 058	2 526	3 316
<b>Travel</b>	<b>696</b>	<b>763</b>	<b>907</b>	<b>1 021</b>	<b>1 029</b>	<b>1 132</b>	<b>1 217</b>	<b>1 240</b>	<b>1 590</b>	<b>1 664</b>
<b>Other services</b>	<b>802</b>	<b>1 048</b>	<b>1 112</b>	<b>1 292</b>	<b>1 221</b>	<b>1 100</b>	<b>1 153</b>	<b>1 121</b>	<b>1 335</b>	<b>1 495</b>
Insurance	30	37	39	40	43	44	44	47	50	48
Trade services	184	253	205	287	359	190	218	178	168	188
Merchanting	37	89	-14	29	113	-47	-28	-74	-77	2
Trade commissions	147	164	219	258	246	237	246	252	245	186
Banking	1	3	6	9	10	11	19	23	26	41
Advertising	NA									
Business services	NA									
Construction	76	117	65	98	33	86	37	26	52	128
Communication services	NA									
Film/TV	2	1	2	1	2	2	2	2	3	3
Income from patents	104	98	108	155	136	149	164	184	214	233
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>515</b>	<b>510</b>	<b>795</b>	<b>879</b>	<b>1 012</b>	<b>1 052</b>	<b>1 450</b>	<b>1 993</b>	<b>2 821</b>	<b>4 178</b>
<b>LABOUR INCOME</b>	<b>60</b>	<b>38</b>	<b>70</b>	<b>72</b>	<b>69</b>	<b>71</b>	<b>69</b>	<b>69</b>	<b>82</b>	<b>94</b>
<b>GOVERN. TRANSACT.</b>	<b>73</b>	<b>13</b>	<b>72</b>	<b>99</b>	<b>71</b>	<b>61</b>	<b>66</b>	<b>72</b>	<b>52</b>	<b>20</b>
<b>UNREQ. TRANSFERS</b>	<b>61</b>	<b>54</b>	<b>117</b>	<b>73</b>	<b>87</b>	<b>133</b>	<b>133</b>	<b>263</b>	<b>172</b>	<b>165</b>
<b>CURRENT ACCOUNT</b>	<b>12 944</b>	<b>14 340</b>	<b>17 443</b>	<b>19 265</b>	<b>17 957</b>	<b>18 076</b>	<b>19 917</b>	<b>22 207</b>	<b>24 808</b>	<b>27 532</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>8 024</b>	<b>8 763</b>	<b>10 523</b>	<b>11 282</b>	<b>10 340</b>	<b>9 766</b>	<b>10 198</b>	<b>11 790</b>	<b>11 702</b>	<b>12 224</b>
<b>SERVICES</b>	<b>3 467</b>	<b>3 567</b>	<b>4 109</b>	<b>4 531</b>	<b>4 174</b>	<b>4 148</b>	<b>4 628</b>	<b>5 186</b>	<b>5 599</b>	<b>6 241</b>
<b>Transport</b>	<b>2 083</b>	<b>2 054</b>	<b>2 224</b>	<b>2 534</b>	<b>2 202</b>	<b>2 160</b>	<b>2 470</b>	<b>2 978</b>	<b>3 169</b>	<b>3 690</b>
Sea freight	441	472	552	603	576	555	576	662	684	734
Sea passenger services	1	1	2	1	2	1	1	1	2	2
Air freight	3	4	5	4	3	3	4	4	5	7
Air passenger services	5	25	28	34	35	41	44	43	53	53
Other transport	1 633	1 552	1 637	1 892	1 586	1 560	1 845	2 268	2 425	2 894
<b>Travel</b>	<b>524</b>	<b>506</b>	<b>595</b>	<b>712</b>	<b>742</b>	<b>884</b>	<b>950</b>	<b>927</b>	<b>1 153</b>	<b>1 147</b>
<b>Other services</b>	<b>860</b>	<b>1 007</b>	<b>1 290</b>	<b>1 285</b>	<b>1 230</b>	<b>1 104</b>	<b>1 208</b>	<b>1 280</b>	<b>1 277</b>	<b>1 404</b>
Insurance	35	71	110	78	79	76	80	72	53	51
Trade services	210	225	288	321	313	276	294	304	253	171
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	210	225	288	321	313	276	294	304	253	171
Banking	3	3	4	7	8	9	14	21	26	26
Advertising	NA									
Business services	NA									
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA									
Film/TV	4	4	6	5	5	6	6	7	7	9
Income from patents	102	118	140	168	198	204	232	256	267	296
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>1 303</b>	<b>1 259</b>	<b>1 735</b>	<b>2 168</b>	<b>2 379</b>	<b>2 359</b>	<b>2 544</b>	<b>3 322</b>	<b>4 846</b>	<b>6 451</b>
<b>LABOUR INCOME</b>	<b>32</b>	<b>37</b>	<b>76</b>	<b>45</b>	<b>48</b>	<b>44</b>	<b>50</b>	<b>53</b>	<b>60</b>	<b>70</b>
<b>GOVERN. TRANSACT.</b>	<b>68</b>	<b>5</b>	<b>70</b>	<b>72</b>	<b>75</b>	<b>75</b>	<b>91</b>	<b>83</b>	<b>56</b>	<b>24</b>
<b>UNREQ. TRANSFERS</b>	<b>423</b>	<b>398</b>	<b>481</b>	<b>531</b>	<b>735</b>	<b>596</b>	<b>664</b>	<b>628</b>	<b>691</b>	<b>852</b>
<b>CURRENT ACCOUNT</b>	<b>13 317</b>	<b>14 029</b>	<b>16 994</b>	<b>18 629</b>	<b>17 751</b>	<b>16 988</b>	<b>18 175</b>	<b>21 061</b>	<b>22 954</b>	<b>25 862</b>

# DENMARK

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	- 175	354	571	967	986	1 439	1 387	988	1 815	1 350
<b>SERVICES</b>	919	1 041	1 186	1 362	1 218	1 406	1 986	1 847	2 565	3 260
Transport	805	743	1 052	1 046	940	1 162	1 774	1 693	2 070	2 652
Sea freight	1 077	1 076	1 019	1 058	740	809	1 193	1 512	1 451	1 821
Sea passenger services	40	49	40	28	24	27	28	71	112	80
Air freight	12	12	14	23	28	33	27	41	51	40
Air passenger services	104	89	113	164	193	219	176	279	355	289
Other transport	- 428	- 483	- 134	- 227	- 45	74	350	- 210	101	422
Travel	172	257	312	309	287	248	267	313	437	517
Other services	- 58	41	- 178	7	- 9	- 4	- 55	- 159	58	91
Insurance	- 5	- 34	- 71	- 38	- 36	- 32	- 36	- 25	- 3	- 3
Trade services	- 26	28	- 83	- 34	46	- 86	- 76	- 126	- 85	17
Merchanting	37	89	- 14	29	113	- 47	- 28	- 74	- 77	2
Trade commissions	- 63	- 61	- 69	- 63	- 67	- 39	- 48	- 52	- 8	15
Banking	- 2	0	2	2	2	2	5	2	0	15
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	76	117	65	98	33	86	37	26	52	128
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	- 2	- 3	- 4	- 4	- 3	- 4	- 4	- 5	- 4	- 6
Income from patents	2	- 20	- 32	- 13	- 62	- 55	- 68	- 72	- 53	- 63
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	- 788	- 749	- 940	- 1 289	- 1 367	- 1 307	- 1 094	- 1 329	- 2 025	- 2 273
LABOUR INCOME	28	1	- 6	27	21	27	19	16	22	24
GOVERN. TRANSACT.	5	8	2	27	- 4	- 14	- 25	- 11	- 4	- 4
UNREQ. TRANSFERS	- 362	- 344	- 364	- 458	- 648	- 463	- 531	- 365	- 519	- 687
<b>CURRENT ACCOUNT</b>	- 373	311	449	636	206	1 088	1 742	1 146	1 854	1 670
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	98	104	105	109	110	115	114	108	116	111
<b>SERVICES</b>	127	129	129	130	129	134	143	136	146	152
Transport	139	136	147	141	143	154	172	157	165	172
Sea freight	344	328	285	275	228	246	307	328	312	348
Sea passenger services	4 100	5 000	2 100	2 900	1 300	2 800	2 900	7 200	5 700	4 100
Air freight	500	400	380	675	1 033	1 200	775	1 125	1 120	671
Air passenger services	2 180	456	504	582	651	634	500	749	770	645
Other transport	74	69	92	88	97	105	119	91	104	115
Travel	133	151	152	143	139	128	128	134	138	145
Other services	93	104	86	101	99	100	95	88	105	106
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	88	112	71	89	115	69	74	59	66	110
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	70	73	76	80	79	86	84	83	97	109
Banking	33	100	150	129	125	122	136	110	100	158
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	50	25	33	20	40	33	33	29	43	33
Income from patents	102	83	77	92	69	73	71	72	80	79
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	40	41	46	41	43	45	57	60	58	65
LABOUR INCOME	188	103	92	160	144	161	138	130	137	134
GOVERN. TRANSACT.	107	260	103	138	95	81	73	87	93	83
UNREQ. TRANSFERS	14	14	24	14	12	22	20	42	25	19
<b>CURRENT ACCOUNT</b>	97	102	103	103	101	106	110	105	108	106

# GERMANY

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Credits										
<b>MERCHANDISE</b>	<b>169 209</b>	<b>179 672</b>	<b>204 944</b>	<b>227 757</b>	<b>234 773</b>	<b>240 864</b>	<b>261 221</b>	<b>294 866</b>	<b>307 492</b>	<b>304 843</b>
<b>SERVICES</b>	<b>27 920</b>	<b>28 326</b>	<b>30 710</b>	<b>32 943</b>	<b>32 944</b>	<b>32 932</b>	<b>32 742</b>	<b>37 790</b>	<b>40 403</b>	<b>42 639</b>
<b>Transport</b>	<b>9 279</b>	<b>9 168</b>	<b>10 153</b>	<b>11 091</b>	<b>9 961</b>	<b>9 639</b>	<b>10 107</b>	<b>11 417</b>	<b>12 612</b>	<b>13 107</b>
Sea freight	3 475	3 209	3 406	3 700	2 884	2 594	2 319	2 579	2 606	2 578
Sea passenger services	26	20	22	36	34	38	36	40	50	52
Air freight	511	574	688	695	808	777	870	959	960	1 084
Air passenger services	1 839	2 026	2 397	2 458	2 188	2 233	2 617	3 072	3 508	3 529
Other transport	3 428	3 339	3 640	4 202	4 047	3 997	4 265	4 767	5 488	5 864
<b>Travel</b>	<b>4 088</b>	<b>4 743</b>	<b>5 468</b>	<b>6 278</b>	<b>6 417</b>	<b>6 674</b>	<b>7 054</b>	<b>7 778</b>	<b>8 394</b>	<b>8 597</b>
<b>Other services</b>	<b>14 553</b>	<b>14 415</b>	<b>15 089</b>	<b>15 574</b>	<b>16 566</b>	<b>16 619</b>	<b>15 581</b>	<b>18 595</b>	<b>19 397</b>	<b>20 935</b>
Insurance	152	39	64	33	289	457	273	-77	-462	-628
Trade services	2 476	2 405	2 410	2 639	2 777	2 421	1 912	2 179	2 692	3 495
Merchanting	2 140	2 003	1 951	2 131	2 240	1 856	1 372	1 533	2 000	2 755
Trade commissions	336	402	459	508	537	565	540	646	692	740
Banking	322	385	439	487	569	485	634	647	544	723
Advertising	263	297	346	410	414	461	504	633	611	563
Business services	1 470	1 553	1 647	1 800	1 939	2 278	2 353	2 819	3 021	3 260
Construction	5 122	4 267	4 174	3 923	3 487	2 961	2 339	2 494	2 551	3 017
Communication services	598	702	710	698	833	858	981	941	1 081	875
Film/TV	36	30	61	40	36	42	48	72	99	81
Income from patents	573	664	738	814	932	1 004	1 071	1 214	1 519	1 451
Other misc. services	3 541	4 073	4 500	4 730	5 290	5 652	5 466	7 673	7 741	8 098
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>14 226</b>	<b>14 973</b>	<b>17 212</b>	<b>18 306</b>	<b>20 671</b>	<b>23 408</b>	<b>27 054</b>	<b>35 913</b>	<b>45 149</b>	<b>52 493</b>
<b>LABOUR INCOME</b>	<b>689</b>	<b>750</b>	<b>755</b>	<b>832</b>	<b>813</b>	<b>919</b>	<b>1 022</b>	<b>1 194</b>	<b>1 225</b>	<b>1 274</b>
<b>GOVERN. TRANSACT.</b>	<b>6 974</b>	<b>7 962</b>	<b>9 079</b>	<b>10 155</b>	<b>10 059</b>	<b>10 184</b>	<b>9 868</b>	<b>10 772</b>	<b>11 156</b>	<b>11 059</b>
<b>UNREQ. TRANSFERS</b>	<b>5 629</b>	<b>7 152</b>	<b>7 742</b>	<b>7 935</b>	<b>9 108</b>	<b>8 531</b>	<b>10 269</b>	<b>9 885</b>	<b>10 664</b>	<b>11 345</b>
<b>CURRENT ACCOUNT</b>	<b>224 647</b>	<b>238 835</b>	<b>270 442</b>	<b>297 928</b>	<b>308 368</b>	<b>316 838</b>	<b>342 176</b>	<b>390 420</b>	<b>416 089</b>	<b>423 653</b>
Debits										
<b>MERCHANDISE</b>	<b>143 899</b>	<b>155 699</b>	<b>176 522</b>	<b>190 797</b>	<b>178 592</b>	<b>180 302</b>	<b>193 659</b>	<b>224 397</b>	<b>250 325</b>	<b>286 181</b>
<b>SERVICES</b>	<b>40 933</b>	<b>42 911</b>	<b>45 207</b>	<b>47 771</b>	<b>48 653</b>	<b>51 440</b>	<b>54 323</b>	<b>59 132</b>	<b>64 998</b>	<b>71 496</b>
<b>Transport</b>	<b>9 953</b>	<b>10 610</b>	<b>11 986</b>	<b>12 349</b>	<b>11 367</b>	<b>11 297</b>	<b>11 953</b>	<b>13 276</b>	<b>14 943</b>	<b>16 796</b>
Sea freight	3 029	3 298	3 750	3 683	3 167	2 973	2 702	2 875	2 786	3 639
Sea passenger services	263	317	360	381	397	369	399	434	463	522
Air freight	55	57	66	59	68	51	115	263	258	291
Air passenger services	1 597	1 748	2 026	2 224	2 201	2 391	2 645	2 829	3 268	3 529
Other transport	5 009	5 190	5 784	6 002	5 534	5 513	6 092	6 875	8 168	8 815
<b>Travel</b>	<b>14 369</b>	<b>14 946</b>	<b>15 797</b>	<b>16 938</b>	<b>18 335</b>	<b>20 121</b>	<b>21 009</b>	<b>21 470</b>	<b>23 235</b>	<b>24 896</b>
<b>Other services</b>	<b>16 611</b>	<b>17 355</b>	<b>17 424</b>	<b>18 484</b>	<b>18 951</b>	<b>20 022</b>	<b>21 361</b>	<b>24 386</b>	<b>26 820</b>	<b>29 804</b>
Insurance	512	568	718	783	737	785	936	828	694	924
Trade services	3 308	3 146	3 355	3 794	3 857	3 935	4 045	4 497	4 693	4 828
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	3 308	3 146	3 355	3 794	3 857	3 935	4 045	4 497	4 693	4 828
Banking	93	88	94	106	107	112	103	182	229	242
Advertising	565	645	722	885	841	943	966	1 124	1 315	1 436
Business services	1 808	1 999	2 394	2 313	1 852	2 176	2 410	3 156	3 485	4 363
Construction	4 335	3 936	3 035	2 996	2 242	1 975	1 845	1 999	2 321	2 688
Communication services	697	774	808	911	991	1 022	1 109	1 050	1 212	1 113
Film/TV	168	203	245	208	247	252	362	406	681	864
Income from patents	1 137	1 326	1 415	1 600	1 954	2 129	2 319	2 742	2 979	3 366
Other misc. services	3 988	4 670	4 638	4 888	6 123	6 693	7 266	8 402	9 211	9 980
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>15 258</b>	<b>13 340</b>	<b>14 174</b>	<b>15 696</b>	<b>18 465</b>	<b>20 136</b>	<b>23 454</b>	<b>25 923</b>	<b>35 259</b>	<b>40 051</b>
<b>LABOUR INCOME</b>	<b>1 309</b>	<b>1 393</b>	<b>1 402</b>	<b>1 456</b>	<b>1 558</b>	<b>1 604</b>	<b>1 795</b>	<b>1 858</b>	<b>1 902</b>	<b>2 020</b>
<b>GOVERN. TRANSACT.</b>	<b>1 320</b>	<b>1 477</b>	<b>1 188</b>	<b>1 066</b>	<b>991</b>	<b>1 103</b>	<b>1 300</b>	<b>1 434</b>	<b>1 520</b>	<b>1 452</b>
<b>UNREQ. TRANSFERS</b>	<b>16 541</b>	<b>18 253</b>	<b>21 022</b>	<b>21 002</b>	<b>21 821</b>	<b>22 581</b>	<b>25 593</b>	<b>26 194</b>	<b>28 549</b>	<b>40 194</b>
<b>CURRENT ACCOUNT</b>	<b>219 260</b>	<b>233 073</b>	<b>259 515</b>	<b>277 788</b>	<b>270 080</b>	<b>277 166</b>	<b>300 124</b>	<b>338 938</b>	<b>382 553</b>	<b>441 394</b>

# GERMANY

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>25 310</b>	<b>23 973</b>	<b>28 422</b>	<b>36 960</b>	<b>56 181</b>	<b>60 562</b>	<b>67 562</b>	<b>70 469</b>	<b>57 167</b>	<b>18 662</b>
<b>SERVICES</b>	<b>-13 013</b>	<b>-14 585</b>	<b>-14 497</b>	<b>-14 828</b>	<b>-15 709</b>	<b>-18 508</b>	<b>-21 581</b>	<b>-21 342</b>	<b>-24 595</b>	<b>-28 857</b>
Transport	-674	-1 442	-1 833	-1 258	-1 406	-1 658	-1 846	-1 859	-2 331	-3 689
Sea freight	446	-89	-344	17	-283	-379	-383	-296	-180	-1 061
Sea passenger services	-237	-297	-338	-345	-363	-331	-363	-394	-413	-470
Air freight	456	517	622	636	740	726	755	696	702	793
Air passenger services	242	278	371	234	-13	-158	-28	243	240	0
Other transport	-1 581	-1 851	-2 144	-1 800	-1 487	-1 516	-1 827	-2 108	-2 680	-2 951
Travel	-10 281	-10 203	-10 329	-10 660	-11 918	-13 447	-13 955	-13 692	-14 841	-16 299
Other services	-2 058	-2 940	-2 335	-2 910	-2 385	-3 403	-5 780	-5 791	-7 423	-8 869
Insurance	-360	-529	-654	-750	-448	-328	-663	-905	-1 156	-1 552
Trade services	-832	-741	-945	-1 155	-1 080	-1 514	-2 133	-2 318	-2 001	-1 333
Merchanting	2 140	2 003	1 951	2 131	2 240	1 856	1 372	1 533	2 000	2 755
Trade commissions	-2 972	-2 744	-2 896	-3 286	-3 320	-3 370	-3 505	-3 851	-4 001	-4 088
Banking	229	297	345	381	462	373	531	465	315	481
Advertising	-302	-348	-376	-475	-427	-482	-462	-491	-704	-873
Business services	-338	-446	-747	-513	87	102	-57	-337	-464	-1 103
Construction	787	331	1 139	927	1 245	986	494	495	230	329
Communication services	-99	-72	-98	-213	-158	-164	-128	-109	-131	-238
Film/TV	-132	-173	-184	-168	-211	-210	-314	-334	-582	-783
Income from patents	-564	-662	-677	-786	-1 022	-1 125	-1 248	-1 528	-1 460	-1 915
Other misc. services	-447	-597	-138	-158	-833	-1 041	-1 800	-729	-1 470	-1 882
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>-1 032</b>	<b>1 633</b>	<b>3 038</b>	<b>2 610</b>	<b>2 206</b>	<b>3 272</b>	<b>3 600</b>	<b>9 990</b>	<b>9 890</b>	<b>12 442</b>
<b>LABOUR INCOME</b>	<b>-620</b>	<b>-643</b>	<b>-647</b>	<b>-624</b>	<b>-745</b>	<b>-685</b>	<b>-773</b>	<b>-664</b>	<b>-677</b>	<b>-746</b>
<b>GOVERN. TRANSACT.</b>	<b>5 654</b>	<b>6 485</b>	<b>7 891</b>	<b>9 089</b>	<b>9 068</b>	<b>9 081</b>	<b>8 568</b>	<b>9 338</b>	<b>9 636</b>	<b>9 607</b>
<b>UNREQ. TRANSFERS</b>	<b>-10 912</b>	<b>-11 101</b>	<b>-13 280</b>	<b>-13 067</b>	<b>-12 713</b>	<b>-14 050</b>	<b>-15 324</b>	<b>-16 309</b>	<b>-17 885</b>	<b>-28 849</b>
<b>CURRENT ACCOUNT</b>	<b>5 387</b>	<b>5 762</b>	<b>10 927</b>	<b>20 140</b>	<b>38 288</b>	<b>39 672</b>	<b>42 052</b>	<b>51 482</b>	<b>33 536</b>	<b>-17 741</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>118</b>	<b>115</b>	<b>116</b>	<b>119</b>	<b>131</b>	<b>134</b>	<b>135</b>	<b>131</b>	<b>123</b>	<b>107</b>
<b>SERVICES</b>	<b>68</b>	<b>66</b>	<b>68</b>	<b>69</b>	<b>68</b>	<b>64</b>	<b>60</b>	<b>64</b>	<b>62</b>	<b>60</b>
Transport	93	86	85	90	88	85	85	86	84	78
Sea freight	115	97	91	100	91	87	86	90	94	71
Sea passenger services	10	6	6	9	9	10	9	9	11	10
Air freight	929	1 007	1 042	1 178	1 188	1 524	757	365	372	373
Air passenger services	115	116	118	111	99	93	99	109	107	100
Other transport	68	64	63	70	73	73	70	69	67	67
Travel	28	32	35	37	35	33	34	36	36	35
Other services	88	83	87	84	87	83	73	76	72	70
Insurance	NA									
Trade services	75	76	72	70	72	62	47	48	57	72
Merchanting	NA									
Trade commissions	10	13	14	13	14	14	13	14	15	15
Banking	346	438	467	459	532	433	616	355	238	299
Advertising	47	46	48	46	49	49	52	56	46	39
Business services	81	78	69	78	105	105	98	89	87	75
Construction	118	108	138	131	156	150	127	125	110	112
Communication services	86	91	88	77	84	84	88	90	89	79
Film/TV	21	15	25	19	15	17	13	18	15	9
Income from patents	50	50	52	51	48	47	46	44	51	43
Other misc. services	89	87	97	97	86	84	75	91	84	81
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	<b>93</b>	<b>112</b>	<b>121</b>	<b>117</b>	<b>112</b>	<b>116</b>	<b>115</b>	<b>139</b>	<b>128</b>	<b>131</b>
<b>LABOUR INCOME</b>	<b>53</b>	<b>64</b>	<b>54</b>	<b>57</b>	<b>52</b>	<b>57</b>	<b>64</b>	<b>64</b>	<b>63</b>	
<b>GOVERN. TRANSACT.</b>	<b>528</b>	<b>539</b>	<b>764</b>	<b>953</b>	<b>1 015</b>	<b>923</b>	<b>759</b>	<b>751</b>	<b>734</b>	<b>762</b>
<b>UNREQ. TRANSFERS</b>	<b>34</b>	<b>39</b>	<b>37</b>	<b>38</b>	<b>42</b>	<b>38</b>	<b>40</b>	<b>38</b>	<b>37</b>	<b>28</b>
<b>CURRENT ACCOUNT</b>	<b>102</b>	<b>102</b>	<b>104</b>	<b>107</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>115</b>	<b>109</b>	<b>96</b>

# GERMANY

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>82 519</b>	<b>87 935</b>	<b>99 096</b>	<b>110 184</b>	<b>117 607</b>	<b>125 479</b>	<b>140 201</b>	<b>160 180</b>	<b>161 710</b>	<b>162 645</b>
<b>SERVICES</b>	<b>9 813</b>	<b>10 260</b>	<b>11 367</b>	<b>12 315</b>	<b>13 359</b>	<b>14 028</b>	<b>13 853</b>	<b>16 361</b>	<b>17 002</b>	<b>18 216</b>
Transport	3 516	3 249	3 609	3 886	3 662	3 616	3 641	4 134	4 539	4 813
Sea freight	1 442	1 288	1 375	1 379	1 167	1 085	949	1 011	1 059	1 018
Sea passenger services	9	7	7	7	8	6	5	5	6	4
Air freight	83	87	107	108	130	129	152	179	178	204
Air passenger services	458	464	530	566	563	601	726	836	1 015	1 115
Other transport	1 524	1 403	1 590	1 826	1 794	1 795	1 809	2 103	2 281	2 472
Travel	2 008	2 200	2 446	2 749	3 124	3 338	3 587	3 803	4 121	4 319
Other services	4 289	4 811	5 312	5 680	6 573	7 074	6 625	8 424	8 342	9 084
Insurance	-96	-109	-118	-100	45	117	-29	-237	-598	-466
Trade services	1 026	1 109	1 021	1 034	1 247	1 119	938	1 077	1 119	1 600
Merchanting	888	920	809	819	1 002	843	672	776	808	1 279
Trade commissions	138	189	212	215	245	276	266	301	311	321
Banking	128	176	197	200	249	236	293	303	243	298
Advertising	136	158	183	214	233	261	252	339	323	308
Business services	540	561	543	683	828	1 095	1 129	1 369	1 373	1 589
Construction	463	503	505	526	589	513	469	510	642	740
Communication services	198	233	242	256	267	261	304	241	399	246
Film/TV	8	10	16	14	13	19	22	33	39	39
Income from patents	171	181	210	244	280	337	363	382	575	518
Other misc. services	1 715	1 989	2 513	2 609	2 822	3 116	2 884	4 407	4 227	4 212
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 807	4 611	4 831	5 248	7 138	9 262	11 048	16 513	22 662	27 995
LABOUR INCOME	266	260	251	287	174	178	183	198	197	192
GOVERN. TRANSACT.	1 824	1 873	1 994	1 983	2 199	2 086	2 124	2 500	2 717	2 591
UNREQ. TRANSFERS	4 260	5 734	6 183	6 190	7 120	6 630	8 099	7 848	8 030	9 206
<b>CURRENT ACCOUNT</b>	<b>103 489</b>	<b>110 673</b>	<b>123 722</b>	<b>136 207</b>	<b>147 597</b>	<b>157 663</b>	<b>175 508</b>	<b>203 600</b>	<b>212 318</b>	<b>220 845</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>71 350</b>	<b>78 841</b>	<b>87 809</b>	<b>96 471</b>	<b>92 919</b>	<b>94 605</b>	<b>99 459</b>	<b>113 980</b>	<b>129 291</b>	<b>148 279</b>
<b>SERVICES</b>	<b>16 602</b>	<b>17 871</b>	<b>19 409</b>	<b>20 471</b>	<b>21 736</b>	<b>23 312</b>	<b>25 783</b>	<b>27 168</b>	<b>30 122</b>	<b>34 013</b>
Transport	4 109	4 296	4 755	5 001	4 727	4 808	5 823	6 404	7 279	8 353
Sea freight	758	766	934	956	815	751	1 285	1 364	1 332	1 620
Sea passenger services	144	167	204	214	220	181	202	199	190	266
Air freight	11	10	10	10	10	7	28	83	81	99
Air passenger services	543	557	644	712	711	805	933	1 033	1 192	1 328
Other transport	2 653	2 796	2 963	3 109	2 971	3 064	3 375	3 725	4 484	5 040
Travel	7 508	7 818	8 366	8 998	9 661	10 555	11 047	11 034	11 760	13 038
Other services	4 985	5 757	6 288	6 472	7 348	7 949	8 913	9 730	11 083	12 622
Insurance	175	181	233	315	288	297	385	331	287	486
Trade services	979	985	1 070	1 213	1 329	1 440	1 528	1 696	1 775	1 731
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	979	985	1 070	1 213	1 329	1 440	1 528	1 696	1 775	1 731
Banking	45	46	50	56	66	62	57	106	139	154
Advertising	254	291	304	383	365	392	433	522	613	697
Business services	743	831	1 013	786	660	876	1 030	1 465	1 632	2 021
Construction	603	647	597	658	610	607	643	690	874	1 069
Communication services	248	276	293	345	351	340	385	310	496	315
Film/TV	61	96	122	89	107	107	159	215	273	339
Income from patents	327	341	363	386	563	575	678	711	878	1 070
Other misc. services	1 550	2 063	2 243	2 241	3 009	3 253	3 615	3 684	4 116	4 740
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 050	5 616	6 451	7 057	8 009	8 606	10 217	13 279	17 694	21 727
LABOUR INCOME	849	872	854	855	909	926	979	1 023	1 061	1 046
GOVERN. TRANSACT.	288	233	246	254	261	303	383	376	433	429
UNREQ. TRANSFERS	8 920	10 176	11 597	11 947	12 817	13 549	16 223	16 355	15 688	21 398
<b>CURRENT ACCOUNT</b>	<b>105 059</b>	<b>113 609</b>	<b>126 366</b>	<b>137 055</b>	<b>136 651</b>	<b>141 301</b>	<b>153 044</b>	<b>172 181</b>	<b>194 289</b>	<b>226 892</b>

# GERMANY

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	11 169	9 094	11 287	13 713	24 688	30 874	40 742	46 200	32 419	14 366
<b>SERVICES</b>	-6 789	-7 611	-8 042	-8 156	-8 377	-9 284	-11 930	-10 807	-13 120	-15 797
<b>Transport</b>	-593	-1 047	-1 146	-1 115	-1 065	-1 192	-2 182	-2 270	-2 740	-3 540
Sea freight	684	522	441	423	352	334	-336	-353	-273	-602
Sea passenger services	-135	-160	-197	-207	-212	-175	-197	-194	-184	-262
Air freight	72	77	97	98	120	122	124	96	97	105
Air passenger services	-85	-93	-114	-146	-148	-204	-207	-197	-177	-213
Other transport	-1 129	-1 393	-1 373	-1 283	-1 177	-1 269	-1 566	-1 622	-2 203	-2 568
<b>Travel</b>	-5 500	-5 618	-5 920	-6 249	-6 537	-7 217	-7 460	-7 231	-7 639	-8 719
<b>Other services</b>	-696	-946	-976	-792	-775	-875	-2 288	-1 306	-2 741	-3 538
Insurance	-271	-290	-351	-415	-243	-180	-414	-568	-885	-952
Trade services	47	124	-49	-179	-82	-321	-590	-619	-656	-131
Merchanting	888	920	809	819	1 002	843	672	776	808	1 279
Trade commissions	-841	-796	-858	-998	-1 084	-1 164	-1 262	-1 395	-1 464	-1 410
Banking	83	130	147	144	183	174	236	197	104	144
Advertising	-118	-133	-121	-169	-132	-131	-181	-183	-290	-389
Business services	-203	-270	-470	-103	168	219	99	-96	-259	-432
Construction	-140	-144	-92	-132	-21	-94	-174	-180	-232	-329
Communication services	-50	-43	-51	-89	-84	-79	-81	-69	-97	-69
Film/TV	-53	-86	-106	-75	-94	-88	-137	-182	-234	-300
Income from patents	-156	-160	-153	-142	-283	-238	-315	-329	-303	-552
Other misc. services	165	-74	270	368	-187	-137	-731	723	111	-528
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-2 243	-1 005	-1 620	-1 809	-871	656	831	3 234	4 968	6 268
<b>LABOUR INCOME</b>	-583	-612	-603	-568	-735	-748	-796	-825	-864	-854
<b>GOVERN. TRANSACT.</b>	1 536	1 640	1 748	1 729	1 938	1 783	1 741	2 124	2 284	2 162
<b>UNREQ. TRANSFERS</b>	-4 660	-4 442	-5 414	-5 757	-5 697	-6 919	-8 124	-8 507	-7 658	-12 192
<b>CURRENT ACCOUNT</b>	-1 570	-2 936	-2 644	-848	10 946	16 362	22 464	31 419	18 029	-6 047
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	116	112	113	114	127	133	141	141	125	110
<b>SERVICES</b>	59	57	59	60	61	60	54	60	56	54
<b>Transport</b>	86	76	76	78	77	75	63	65	62	58
Sea freight	190	168	147	144	143	144	74	74	80	63
Sea passenger services	6	4	3	3	4	3	2	3	3	2
Air freight	755	870	1 070	1 080	1 300	1 843	543	216	220	206
Air passenger services	84	83	82	79	79	75	78	81	85	84
Other transport	57	50	54	59	60	59	54	56	51	49
<b>Travel</b>	27	28	29	31	32	32	32	34	35	33
<b>Other services</b>	86	84	84	88	89	89	74	87	75	72
Insurance	NA	NA	NA	NA						
Trade services	105	113	95	85	94	78	61	64	63	92
Merchanting	NA	NA	NA	NA						
Trade commissions	14	19	20	18	18	19	17	18	18	19
Banking	284	383	394	357	377	381	514	286	175	194
Advertising	54	54	60	56	64	67	58	65	53	44
Business services	73	68	54	87	125	125	110	93	84	79
Construction	77	78	85	80	97	85	73	74	73	69
Communication services	80	84	83	74	76	77	79	78	80	78
Film/TV	13	10	13	16	12	18	14	15	14	12
Income from patents	52	53	58	63	50	59	54	54	65	48
Other misc. services	111	96	112	116	94	96	80	120	103	89
Other not allocated	NA	NA	NA	NA						
<b>INVESTMENT INCOME</b>	68	82	75	74	89	108	108	124	128	129
<b>LABOUR INCOME</b>	31	30	29	34	19	19	19	19	19	18
<b>GOVERN. TRANSACT.</b>	633	804	811	781	843	688	555	665	627	604
<b>UNREQ. TRANSFERS</b>	48	56	53	52	56	49	50	48	51	49
<b>CURRENT ACCOUNT</b>	99	97	98	99	108	112	115	118	109	97

# GERMANY

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>86 690</b>	<b>91 737</b>	<b>105 848</b>	<b>117 573</b>	<b>117 166</b>	<b>115 385</b>	<b>121 020</b>	<b>134 686</b>	<b>145 782</b>	<b>142 198</b>
<b>SERVICES</b>	<b>18 107</b>	<b>18 066</b>	<b>19 343</b>	<b>20 628</b>	<b>19 585</b>	<b>18 904</b>	<b>18 889</b>	<b>21 429</b>	<b>23 401</b>	<b>24 423</b>
Transport	5 763	5 919	6 544	7 205	6 299	6 023	6 466	7 283	8 073	8 294
Sea freight	2 033	1 921	2 031	2 321	1 717	1 509	1 370	1 568	1 547	1 560
Sea passenger services	17	13	15	29	26	32	.31	35	44	48
Air freight	428	487	581	587	678	648	718	780	782	880
Air passenger services	1 381	1 562	1 867	1 892	1 625	1 632	1 891	2 236	2 493	2 414
Other transport	1 904	1 936	2 050	2 376	2 253	2 202	2 456	2 664	3 207	3 392
Travel	2 080	2 543	3 022	3 529	3 293	3 336	3 467	3 975	4 273	4 278
Other services	10 264	9 604	9 777	9 894	9 993	9 545	8 956	10 171	11 055	11 851
Insurance	248	148	182	133	244	340	302	160	136	- 162
Trade services	1 450	1 296	1 389	1 605	1 530	1 302	974	1 102	1 573	1 895
Merchanting	1 252	1 083	1 142	1 312	1 238	1 013	700	757	1 192	1 476
Trade commissions	198	213	247	293	292	289	274	345	381	419
Banking	194	209	242	287	320	249	341	344	301	425
Advertising	127	139	163	196	181	200	252	294	288	255
Business services	930	992	1 104	1 117	1 111	1 183	1 224	1 450	1 648	1 671
Construction	4 659	3 764	3 669	3 397	2 898	2 448	1 870	1 984	1 909	2 277
Communication services	400	469	468	442	566	597	677	700	682	629
Film/TV	28	20	45	26	23	23	26	39	60	42
Income from patents	402	483	528	570	652	667	708	832	944	933
Other misc. services	1 826	2 084	1 987	2 121	2 468	2 536	2 582	3 266	3 514	3 886
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	9 419	10 362	12 381	13 058	13 533	14 146	16 006	19 400	22 487	24 498
LABOUR INCOME	423	490	504	545	639	741	839	996	1 028	1 082
GOVERN. TRANSACT.	5 150	6 089	7 085	8 172	7 860	8 098	7 744	8 272	8 439	8 468
UNREQ. TRANSFERS	1 369	1 418	1 559	1 745	1 988	1 901	2 170	2 037	2 634	2 139
<b>CURRENT ACCOUNT</b>	<b>121 158</b>	<b>128 162</b>	<b>146 720</b>	<b>161 721</b>	<b>160 771</b>	<b>159 175</b>	<b>166 668</b>	<b>186 820</b>	<b>203 771</b>	<b>202 808</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>72 549</b>	<b>76 858</b>	<b>88 713</b>	<b>94 326</b>	<b>85 673</b>	<b>85 697</b>	<b>94 200</b>	<b>110 417</b>	<b>121 034</b>	<b>137 902</b>
<b>SERVICES</b>	<b>24 331</b>	<b>25 040</b>	<b>25 798</b>	<b>27 300</b>	<b>26 917</b>	<b>28 128</b>	<b>28 540</b>	<b>31 964</b>	<b>34 876</b>	<b>37 483</b>
Transport	5 844	6 314	7 231	7 348	6 640	6 489	6 130	6 872	7 664	8 443
Sea freight	2 271	2 532	2 816	2 727	2 352	2 222	1 417	1 511	1 454	2 019
Sea passenger services	119	150	156	167	177	188	197	235	273	256
Air freight	44	47	56	49	58	44	87	180	177	192
Air passenger services	1 054	1 191	1 382	1 512	1 490	1 586	1 712	1 796	2 076	2 201
Other transport	2 356	2 394	2 821	2 893	2 563	2 449	2 717	3 150	3 684	3 775
Travel	6 861	7 128	7 431	7 940	8 674	9 566	9 962	10 436	11 475	11 858
Other services	11 626	11 598	11 136	12 012	11 603	12 073	12 448	14 656	15 737	17 182
Insurance	337	387	485	468	449	488	551	497	407	438
Trade services	2 329	2 161	2 285	2 581	2 528	2 495	2 517	2 801	2 918	3 097
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	2 329	2 161	2 285	2 581	2 528	2 495	2 517	2 801	2 918	3 097
Banking	48	42	44	50	41	50	46	76	90	88
Advertising	311	354	418	502	476	551	533	602	702	739
Business services	1 065	1 168	1 381	1 527	1 192	1 300	1 380	1 691	1 853	2 342
Construction	3 732	3 289	2 438	2 338	1 632	1 368	1 202	1 309	1 447	1 619
Communication services	449	498	515	566	640	682	724	740	716	798
Film/TV	107	107	123	119	140	145	203	191	408	525
Income from patents	810	985	1 052	1 214	1 391	1 554	1 641	2 031	2 101	2 296
Other misc. services	2 438	2 607	2 395	2 647	3 114	3 440	3 651	4 718	5 095	5 240
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	8 208	7 724	7 723	8 639	10 456	11 530	13 237	12 644	17 565	18 324
LABOUR INCOME	460	521	548	601	649	678	816	835	841	974
GOVERN. TRANSACT.	1 032	1 244	942	812	730	800	917	1 058	1 087	1 023
UNREQ. TRANSFERS	7 621	8 077	9 425	9 055	9 004	9 032	9 370	9 839	12 861	18 796
<b>CURRENT ACCOUNT</b>	<b>114 201</b>	<b>119 464</b>	<b>133 149</b>	<b>140 733</b>	<b>133 429</b>	<b>135 865</b>	<b>147 080</b>	<b>166 757</b>	<b>188 264</b>	<b>214 502</b>

# GERMANY

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	14 141	14 879	17 135	23 247	31 493	29 688	26 820	24 269	24 748	4 296
<b>SERVICES</b>	-6 224	-6 974	-6 455	-6 672	-7 332	-9 224	-9 651	-10 535	-11 475	-13 060
Transport	-81	-395	-687	-143	-341	-466	336	411	409	-149
Sea freight	-238	-611	-785	-406	-635	-713	-47	57	93	-459
Sea passenger services	-102	-137	-141	-138	-151	-156	-166	-200	-229	-208
Air freight	384	440	525	538	620	604	631	600	605	688
Air passenger services	327	371	485	380	135	46	179	440	417	213
Other transport	-452	-458	-771	-517	-310	-247	-261	-486	-477	-383
Travel	-4 781	-4 585	-4 409	-4 411	-5 381	-6 230	-6 495	-6 461	-7 202	-7 580
Other services	-1 362	-1 994	-1 359	-2 118	-1 610	-2 528	-3 492	-4 485	-4 682	-5 331
Insurance	-89	-239	-303	-335	-205	-148	-249	-337	-271	-600
Trade services	-879	-865	-896	-976	-998	-1 193	-1 543	-1 699	-1 345	-1 202
Merchanting	1 252	1 083	1 142	1 312	1 238	1 013	700	757	1 192	1 476
Trade commissions	-2 131	-1 948	-2 038	-2 288	-2 236	-2 206	-2 243	-2 456	-2 537	-2 678
Banking	146	167	198	237	279	199	295	268	211	337
Advertising	-184	-215	-255	-306	-295	-351	-281	-308	-414	-484
Business services	-135	-176	-277	-410	-81	-117	-156	-241	-205	-671
Construction	927	475	1 231	1 059	1 266	1 080	668	675	462	658
Communication services	-49	-29	-47	-124	-74	-85	-47	-40	-34	-169
Film/TV	-79	-87	-78	-93	-117	-122	-177	-152	-348	-483
Income from patents	-408	-502	-524	-644	-739	-887	-933	-1 199	-1 157	-1 363
Other misc. services	-612	-523	-408	-526	-646	-904	-1 069	-1 452	-1 581	-1 354
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 211	2 638	4 658	4 419	3 077	2 616	2 769	6 756	4 922	6 174
LABOUR INCOME	-37	-31	-44	-56	-10	63	23	161	187	108
GOVERN. TRANSACT.	4 118	4 845	6 143	7 360	7 130	7 298	6 827	7 214	7 352	7 445
UNREQ. TRANSFERS	-6 252	-6 659	-7 866	-7 310	-7 016	-7 131	-7 200	-7 802	-10 227	-16 657
<b>CURRENT ACCOUNT</b>	<b>6 957</b>	<b>8 698</b>	<b>13 571</b>	<b>20 988</b>	<b>27 342</b>	<b>23 310</b>	<b>19 588</b>	<b>20 063</b>	<b>15 507</b>	<b>-11 694</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	119	119	119	125	137	135	128	122	120	103
<b>SERVICES</b>	74	72	75	76	73	67	66	67	67	65
Transport	99	94	90	98	95	93	105	106	105	98
Sea freight	90	76	72	85	73	68	97	104	106	77
Sea passenger services	14	9	10	17	15	17	16	15	16	19
Air freight	973	1 036	1 038	1 198	1 169	1 473	825	433	442	458
Air passenger services	131	131	135	125	109	103	110	124	120	110
Other transport	81	81	73	82	88	90	90	85	87	90
Travel	30	36	41	44	38	35	35	38	37	36
Other services	88	83	88	82	86	79	72	69	70	69
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	62	60	61	62	61	52	39	39	54	61
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	9	10	11	11	12	12	11	12	13	14
Banking	404	498	550	574	780	498	741	453	334	483
Advertising	41	39	39	39	38	36	47	49	41	35
Business services	87	85	80	73	93	91	89	86	89	71
Construction	125	114	150	145	178	179	156	152	132	141
Communication services	89	94	91	78	88	88	94	95	95	79
Film/TV	26	19	37	22	16	16	13	20	15	8
Income from patents	50	49	50	47	47	43	43	41	45	41
Other misc. services	75	80	83	80	79	74	71	69	69	74
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	115	134	160	151	129	123	121	153	128	134
LABOUR INCOME	92	94	92	91	98	109	103	119	122	111
GOVERN. TRANSACT.	499	489	752	1 006	1 077	1 012	844	782	776	828
UNREQ. TRANSFERS	18	18	17	19	22	21	23	21	20	11
<b>CURRENT ACCOUNT</b>	<b>106</b>	<b>107</b>	<b>110</b>	<b>115</b>	<b>120</b>	<b>117</b>	<b>113</b>	<b>112</b>	<b>108</b>	<b>95</b>

# GREECE

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>4 227</b>	<b>4 611</b>	<b>5 567</b>	<b>5 626</b>	<b>4 586</b>	<b>4 865</b>	<b>5 018</b>	<b>5 441</b>	<b>4 999</b>	<b>5 485</b>
<b>SERVICES</b>	<b>5 589</b>	<b>5 583</b>	<b>6 620</b>	<b>7 217</b>	<b>6 735</b>	<b>7 396</b>	<b>8 850</b>	<b>9 425</b>	<b>9 778</b>	<b>10 023</b>
Transport	2 546	2 479	3 238	3 087	2 700	3 028	4 116	4 670	4 679	4 827
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	1 736	1 685	2 036	2 751	2 783	3 077	3 277	3 593	3 822	3 692
Other services	1 307	1 419	1 346	1 380	1 252	1 290	1 457	1 161	1 277	1 504
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	140	91	172	159	83	96	173	224	213	292
LABOUR INCOME	127	58	60	42	26	64	52	34	33	47
GOVERN. TRANSACT.	59	51	57	43	38	36	25	55	36	65
UNREQ. TRANSFERS	1 542	1 774	1 951	1 434	981	1 171	1 427	1 325	1 441	1 817
<b>CURRENT ACCOUNT</b>	<b>11 684</b>	<b>12 168</b>	<b>14 427</b>	<b>14 521</b>	<b>12 449</b>	<b>13 628</b>	<b>15 545</b>	<b>16 504</b>	<b>16 500</b>	<b>17 729</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>9 094</b>	<b>9 436</b>	<b>10 927</b>	<b>12 248</b>	<b>9 170</b>	<b>9 630</b>	<b>10 152</b>	<b>12 142</b>	<b>12 993</b>	<b>13 645</b>
<b>SERVICES</b>	<b>3 199</b>	<b>3 333</b>	<b>3 813</b>	<b>3 890</b>	<b>3 443</b>	<b>3 704</b>	<b>4 082</b>	<b>4 775</b>	<b>5 324</b>	<b>5 308</b>
Transport	1 939	1 942	2 450	2 350	1 987	2 291	2 392	2 853	3 032	3 040
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	382	407	430	482	502	440	620	741	855	819
Other services	878	984	933	1 059	954	973	1 070	1 181	1 437	1 449
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	800	982	1 371	1 621	1 376	1 332	1 424	1 629	1 494	1 625
LABOUR INCOME	14	19	16	13	13	15	18	24	21	21
GOVERN. TRANSACT.	154	120	148	157	144	132	160	193	191	196
UNREQ. TRANSFERS	4	4	5	5	8	7	12	12	9	12
<b>CURRENT ACCOUNT</b>	<b>13 265</b>	<b>13 894</b>	<b>16 280</b>	<b>17 934</b>	<b>14 154</b>	<b>14 820</b>	<b>15 848</b>	<b>18 775</b>	<b>20 032</b>	<b>20 807</b>

# GREECE

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-4 867	-4 825	-5 360	-6 622	-4 584	-4 765	-5 134	-6 701	-7 994	-8 160
<b>SERVICES</b>	2 390	2 250	2 807	3 327	3 292	3 692	4 768	4 649	4 454	4 715
Transport	607	537	788	737	713	737	1 724	1 818	1 647	1 787
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	1 354	1 278	1 606	2 269	2 281	2 637	2 657	2 852	2 967	2 873
Other services	429	435	413	321	298	317	386	-20	-160	55
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	- 660	- 891	-1 199	-1 462	-1 293	-1 236	-1 251	-1 405	-1 281	-1 333
LABOUR INCOME	113	39	44	29	13	49	34	10	12	26
GOVERN. TRANSACT.	-95	-69	-91	-114	-106	-96	-135	-138	-155	-131
UNREQ. TRANSFERS	1 538	1 770	1 946	1 429	973	1 164	1 415	1 313	1 432	1 805
CURRENT ACCOUNT	-1 581	-1 726	-1 853	-3 413	-1 705	-1 192	-303	-2 272	-3 532	-3 078
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	46	49	51	46	50	51	49	45	38	40
<b>SERVICES</b>	175	167	174	186	196	200	217	197	184	189
Transport	131	128	132	131	136	132	172	164	154	159
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	455	414	474	571	554	699	529	485	447	451
Other services	149	144	144	130	131	133	136	98	89	104
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
INVESTMENT INCOME	18	9	13	10	6	7	12	14	14	18
LABOUR INCOME	907	305	375	323	200	427	289	142	157	224
GOVERN. TRANSACT.	38	43	39	27	26	27	16*	28	19	33
UNREQ. TRANSFERS	38 550	44 350	39 020	28 680	12 263	16 729	11 892	11 042	16 011	15 142
CURRENT ACCOUNT	88	88	89	81	88	92	98	88	82	85

# GREECE

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>1 595</b>	<b>1 995</b>	<b>2 264</b>	<b>2 310</b>	<b>2 462</b>	<b>2 765</b>	<b>2 949</b>	<b>3 347</b>	<b>3 200</b>	<b>3 283</b>
<b>SERVICES</b>	<b>2 533</b>	<b>2 471</b>	<b>2 933</b>	<b>3 181</b>	<b>3 140</b>	<b>3 568</b>	<b>4 182</b>	<b>4 404</b>	<b>4 704</b>	<b>4 937</b>
Transport	1 109	1 077	1 394	1 313	1 171	1 305	1 727	1 950	1 994	2 080
Sea freight	NA	NA								
Sea passenger services	NA	NA								
Air freight	NA	NA								
Air passenger services	NA	NA								
Other transport	NA	NA								
Travel	923	854	1 010	1 313	1 431	1 663	1 786	1 908	2 096	2 122
Other services	501	540	529	555	538	600	669	546	614	735
Insurance	NA	NA								
Trade services	NA	NA								
Merchanting	NA	NA								
Trade commissions	NA	NA								
Banking	NA	NA								
Advertising	NA	NA								
Business services	NA	NA								
Construction	NA	NA								
Communication services	NA	NA								
Film/TV	NA	NA								
Income from patents	NA	NA								
Other misc. services	NA	NA								
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	52	35	34	45	39	66	122	166	137	191
LABOUR INCOME	42	8	16	14	6	11	13	9	11	13
GOVERN. TRANSACT.	27	18	13	10	13	10	5	26	6	5
UNREQ. TRANSFERS	1 016	1 192	1 118	650	447	598	688	663	781	981
<b>CURRENT ACCOUNT</b>	<b>5 265</b>	<b>5 719</b>	<b>6 378</b>	<b>6 210</b>	<b>6 107</b>	<b>7 018</b>	<b>7 959</b>	<b>8 615</b>	<b>8 839</b>	<b>9 410</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>4 277</b>	<b>4 447</b>	<b>5 024</b>	<b>5 830</b>	<b>5 416</b>	<b>5 814</b>	<b>6 228</b>	<b>7 207</b>	<b>7 862</b>	<b>8 164</b>
<b>SERVICES</b>	<b>1 389</b>	<b>1 442</b>	<b>1 643</b>	<b>1 706</b>	<b>1 596</b>	<b>1 703</b>	<b>1 925</b>	<b>2 199</b>	<b>2 508</b>	<b>2 577</b>
Transport	827	821	1 024	998	892	998	1 080	1 256	1 376	1 420
Sea freight	NA	NA								
Sea passenger services	NA	NA								
Air freight	NA	NA								
Air passenger services	NA	NA								
Other transport	NA	NA								
Travel	201	206	220	246	260	246	350	403	450	464
Other services	361	415	399	462	444	459	495	540	682	693
Insurance	NA	NA								
Trade services	NA	NA								
Merchanting	NA	NA								
Trade commissions	NA	NA								
Banking	NA	NA								
Advertising	NA	NA								
Business services	NA	NA								
Construction	NA	NA								
Communication services	NA	NA								
Film/TV	NA	NA								
Income from patents	NA	NA								
Other misc. services	NA	NA								
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	88	225	432	539	350	330	350	467	346	516
LABOUR INCOME	7	6	6	7	8	10	10	14	15	14
GOVERN. TRANSACT.	59-	38	53	48	37	23	52	65	75	68
UNREQ. TRANSFERS	2	1	3	1	2	3	5	4	3	3
<b>CURRENT ACCOUNT</b>	<b>5 822</b>	<b>6 159</b>	<b>7 161</b>	<b>8 131</b>	<b>7 409</b>	<b>7 883</b>	<b>8 570</b>	<b>9 956</b>	<b>10 809</b>	<b>11 342</b>

# GREECE

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-2 682	-2 452	-2 760	-3 520	-2 954	-3 049	-3 279	-3 860	-4 662	-4 881
<b>SERVICES</b>	1 144	1 029	1 290	1 475	1 544	1 865	2 257	2 205	2 196	2 360
Transport	282	256	370	315	279	307	647	694	618	660
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	722	648	790	1 067	1 171	1 417	1 436	1 505	1 646	1 658
Other services	140	125	130	93	94	141	174	6	-68	42
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-36	-190	-398	-494	-311	-264	-228	-301	-209	-325
LABOUR INCOME	35	2	10	7	-2	1	3	-5	-4	-1
GOVERN. TRANSACT.	-32	-20	-40	-38	-24	-13	-47	-39	-69	-63
UNREQ. TRANSFERS	1 014	1 191	1 115	649	445	595	683	659	778	978
<b>CURRENT ACCOUNT</b>	<b>-557</b>	<b>-440</b>	<b>-783</b>	<b>-1 921</b>	<b>-1 302</b>	<b>-865</b>	<b>-611</b>	<b>-1 341</b>	<b>-1 970</b>	<b>-1 932</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	37	45	45	40	45	48	47	46	41	40
<b>SERVICES</b>	182	171	179	186	197	210	217	200	188	192
Transport	134	131	136	132	131	131	160	155	145	146
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	459	415	459	534	550	676	510	473	466	457
Other services	139	130	133	120	121	131	135	101	90	106
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	59	16	8	8	11	20	35	36	40	37
LABOUR INCOME	600	133	267	200	75	110	130	64	73	93
GOVERN. TRANSACT.	46	47	25	21	35	43	10	40	8	7
UNREQ. TRANSFERS	50 800	119 200	37 267	65 000	22 350	19 933	13 760	16 575	26 033	32 700
<b>CURRENT ACCOUNT</b>	<b>90</b>	<b>93</b>	<b>89</b>	<b>76</b>	<b>82</b>	<b>89</b>	<b>93</b>	<b>87</b>	<b>82</b>	<b>83</b>

# GREECE

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>2 632</b>	<b>2 616</b>	<b>3 303</b>	<b>3 316</b>	<b>2 124</b>	<b>2 100</b>	<b>2 069</b>	<b>2 094</b>	<b>1 799</b>	<b>2 202</b>
<b>SERVICES</b>	<b>3 056</b>	<b>3 112</b>	<b>3 687</b>	<b>4 036</b>	<b>3 595</b>	<b>3 828</b>	<b>4 668</b>	<b>5 021</b>	<b>5 074</b>	<b>5 086</b>
<b>Transport</b>	<b>1 437</b>	<b>1 402</b>	<b>1 844</b>	<b>1 774</b>	<b>1 529</b>	<b>1 723</b>	<b>2 389</b>	<b>2 720</b>	<b>2 685</b>	<b>2 747</b>
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	<b>813</b>	<b>831</b>	<b>1 026</b>	<b>1 438</b>	<b>1 352</b>	<b>1 414</b>	<b>1 491</b>	<b>1 685</b>	<b>1 726</b>	<b>1 570</b>
<b>Other services</b>	<b>806</b>	<b>879</b>	<b>817</b>	<b>825</b>	<b>714</b>	<b>690</b>	<b>788</b>	<b>615</b>	<b>663</b>	<b>769</b>
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>88</b>	<b>56</b>	<b>138</b>	<b>114</b>	<b>44</b>	<b>30</b>	<b>51</b>	<b>58</b>	<b>76</b>	<b>101</b>
<b>LABOUR INCOME</b>	<b>85</b>	<b>50</b>	<b>44</b>	<b>28</b>	<b>20</b>	<b>53</b>	<b>39</b>	<b>25</b>	<b>22</b>	<b>34</b>
<b>GOVERN. TRANSACT.</b>	<b>32</b>	<b>33</b>	<b>44</b>	<b>33</b>	<b>25</b>	<b>26</b>	<b>20</b>	<b>29</b>	<b>30</b>	<b>60</b>
<b>UNREQ. TRANSFERS</b>	<b>526</b>	<b>582</b>	<b>833</b>	<b>784</b>	<b>534</b>	<b>573</b>	<b>739</b>	<b>662</b>	<b>660</b>	<b>836</b>
<b>CURRENT ACCOUNT</b>	<b>6 419</b>	<b>6 449</b>	<b>8 049</b>	<b>8 311</b>	<b>6 342</b>	<b>6 610</b>	<b>7 586</b>	<b>7 889</b>	<b>7 661</b>	<b>8 319</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>4 817</b>	<b>4 989</b>	<b>5 903</b>	<b>6 418</b>	<b>3 754</b>	<b>3 816</b>	<b>3 924</b>	<b>4 935</b>	<b>5 131</b>	<b>5 481</b>
<b>SERVICES</b>	<b>1 810</b>	<b>1 891</b>	<b>2 170</b>	<b>2 184</b>	<b>1 847</b>	<b>2 001</b>	<b>2 157</b>	<b>2 576</b>	<b>2 816</b>	<b>2 731</b>
<b>Transport</b>	<b>1 112</b>	<b>1 121</b>	<b>1 426</b>	<b>1 352</b>	<b>1 095</b>	<b>1 293</b>	<b>1 312</b>	<b>1 597</b>	<b>1 656</b>	<b>1 620</b>
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	<b>181</b>	<b>201</b>	<b>210</b>	<b>236</b>	<b>242</b>	<b>194</b>	<b>270</b>	<b>338</b>	<b>405</b>	<b>355</b>
<b>Other services</b>	<b>517</b>	<b>569</b>	<b>534</b>	<b>597</b>	<b>510</b>	<b>514</b>	<b>575</b>	<b>641</b>	<b>755</b>	<b>756</b>
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>712</b>	<b>757</b>	<b>939</b>	<b>1 082</b>	<b>1 026</b>	<b>1 002</b>	<b>1 074</b>	<b>1 162</b>	<b>1 148</b>	<b>1 109</b>
<b>LABOUR INCOME</b>	<b>7</b>	<b>13</b>	<b>10</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>8</b>	<b>10</b>	<b>6</b>	<b>7</b>
<b>GOVERN. TRANSACT.</b>	<b>95</b>	<b>82</b>	<b>95</b>	<b>109</b>	<b>107</b>	<b>109</b>	<b>108</b>	<b>128</b>	<b>116</b>	<b>128</b>
<b>UNREQ. TRANSFERS</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>4</b>	<b>7</b>	<b>8</b>	<b>6</b>	<b>9</b>
<b>CURRENT ACCOUNT</b>	<b>7 443</b>	<b>7 735</b>	<b>9 119</b>	<b>9 803</b>	<b>6 745</b>	<b>6 937</b>	<b>7 278</b>	<b>8 819</b>	<b>9 223</b>	<b>9 465</b>

# GREECE

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-2 185	-2 373	-2 600	-3 102	-1 630	-1 716	-1 855	-2 841	-3 332	-3 279
<b>SERVICES</b>	1 246	1 221	1 517	1 852	1 748	1 827	2 511	2 444	2 258	2 355
Transport	325	281	418	422	434	430	1 077	1 124	1 029	1 127
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	632	630	816	1 202	1 110	1 220	1 221	1 347	1 321	1 215
Other services	289	310	283	228	204	176	212	-26	-92	13
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	- 624	- 701	- 801	- 968	- 982	- 972	-1 023	-1 104	-1 072	-1 008
LABOUR INCOME	78	37	34	22	15	48	31	15	16	27
GOVERN. TRANSACT.	-63	-49	-51	-76	-82	-83	-88	-99	-86	-68
UNREQ. TRANSFERS	524	579	831	780	528	569	732	654	654	827
<b>CURRENT ACCOUNT</b>	<b>-1 024</b>	<b>-1 286</b>	<b>-1 070</b>	<b>-1 492</b>	<b>-403</b>	<b>-327</b>	<b>308</b>	<b>-931</b>	<b>-1 562</b>	<b>-1 146</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	55	52	56	52	57	55	53	42	35	40
<b>SERVICES</b>	169	165	170	185	195	191	216	195	180	186
Transport	129	125	129	131	140	133	182	170	162	170
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	449	413	489	609	559	729	552	498	426	442
Other services	156	154	153	138	140	134	137	96	88	102
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	12	7	15	11	4	3	5	5	7	9
LABOUR INCOME	1 214	385	440	467	400	1 060	488	250	367	486
GOVERN. TRANSACT.	34	40	46	30	23	24	19	23	26	47
UNREQ. TRANSFERS	26 300	19 400	41 650	19 600	8 900	14 325	10 557	8 275	11 000	9 289
<b>CURRENT ACCOUNT</b>	<b>86</b>	<b>83</b>	<b>88</b>	<b>85</b>	<b>94</b>	<b>95</b>	<b>104</b>	<b>89</b>	<b>83</b>	<b>88</b>

# SPAIN

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>20 663</b>	<b>22 478</b>	<b>28 859</b>	<b>31 006</b>	<b>27 201</b>	<b>29 013</b>	<b>33 500</b>	<b>39 243</b>	<b>42 283</b>	<b>47 437</b>
<b>SERVICES</b>	<b>11 748</b>	<b>12 833</b>	<b>15 795</b>	<b>16 770</b>	<b>17 799</b>	<b>18 373</b>	<b>20 151</b>	<b>21 852</b>	<b>21 977</b>	<b>24 179</b>
<b>Transport</b>	<b>3 306</b>	<b>3 575</b>	<b>4 243</b>	<b>4 268</b>	<b>3 551</b>	<b>3 738</b>	<b>4 175</b>	<b>4 616</b>	<b>4 523</b>	<b>4 802</b>
Sea freight	615	620	755	808	572	484	545	643	469	519
Sea passenger services	2	4	1	19	13	13	11	12	12	13
Air freight	21	25	31	41	42	48	28	46	56	70
Air passenger services	1 060	1 083	1 152	1 347	1 180	1 323	1 445	1 527	1 408	1 265
Other transport	1 608	1 843	2 304	2 053	1 744	1 870	2 146	2 388	2 578	2 935
<b>Travel</b>	<b>7 322</b>	<b>7 765</b>	<b>9 859</b>	<b>10 643</b>	<b>12 163</b>	<b>12 799</b>	<b>14 130</b>	<b>14 757</b>	<b>14 514</b>	<b>15 499</b>
<b>Other services</b>	<b>1 120</b>	<b>1 493</b>	<b>1 693</b>	<b>1 859</b>	<b>2 085</b>	<b>1 836</b>	<b>1 846</b>	<b>2 479</b>	<b>2 940</b>	<b>3 878</b>
Insurance	57	71	97	222	235	282	275	300	364	463
Trade services	252	325	353	541	620	696	574	755	864	819
Merchanting	-11	21	32	72	80	18	-31	54	27	58
Trade commissions	263	304	321	469	540	678	605	701	837	761
Banking	51	51	60	69	88	175	217	301	307	471
Advertising	44	45	55	72	71	107	139	187	276	396
Business services	122	121	140	161	164	133	137	237	280	572
Construction	73	214	258	75	71	23	55	128	113	238
Communication services	47	57	152	301	352	175	95	79	89	100
Film/TV	11	10	18	28	15	23	28	80	69	78
Income from patents	36	35	39	34	33	25	33	47	67	64
Other misc. services	427	564	521	356	436	197	293	365	511	677
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>1 814</b>	<b>1 328</b>	<b>1 737</b>	<b>2 230</b>	<b>1 513</b>	<b>1 413</b>	<b>2 096</b>	<b>3 217</b>	<b>3 892</b>	<b>5 690</b>
<b>LABOUR INCOME</b>	<b>149</b>	<b>155</b>	<b>163</b>	<b>163</b>	<b>181</b>	<b>192</b>	<b>182</b>	<b>190</b>	<b>178</b>	<b>183</b>
<b>GOVERN. TRANSACT.</b>	<b>122</b>	<b>127</b>	<b>155</b>	<b>112</b>	<b>116</b>	<b>250</b>	<b>218</b>	<b>225</b>	<b>225</b>	<b>290</b>
<b>UNREQ. TRANSFERS</b>	<b>1 813</b>	<b>1 850</b>	<b>1 942</b>	<b>2 339</b>	<b>2 889</b>	<b>4 008</b>	<b>6 374</b>	<b>7 754</b>	<b>7 459</b>	<b>10 652</b>
<b>CURRENT ACCOUNT</b>	<b>36 309</b>	<b>38 771</b>	<b>48 651</b>	<b>52 620</b>	<b>49 699</b>	<b>53 249</b>	<b>62 521</b>	<b>72 481</b>	<b>76 014</b>	<b>88 431</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>30 732</b>	<b>30 919</b>	<b>34 235</b>	<b>36 521</b>	<b>33 770</b>	<b>40 163</b>	<b>48 741</b>	<b>61 538</b>	<b>65 519</b>	<b>72 361</b>
<b>SERVICES</b>	<b>5 260</b>	<b>5 512</b>	<b>6 015</b>	<b>6 624</b>	<b>6 331</b>	<b>7 266</b>	<b>8 855</b>	<b>11 048</b>	<b>12 315</b>	<b>13 588</b>
<b>Transport</b>	<b>2 358</b>	<b>2 525</b>	<b>2 777</b>	<b>2 588</b>	<b>2 241</b>	<b>2 828</b>	<b>3 333</b>	<b>3 906</b>	<b>4 130</b>	<b>4 301</b>
Sea freight	763	808	903	908	648	844	1 008	1 138	1 199	1 270
Sea passenger services	14	10	11	12	11	13	11	13	14	12
Air freight	8	14	11	18	22	25	40	54	63	68
Air passenger services	199	208	224	257	269	333	487	531	596	593
Other transport	1 374	1 485	1 628	1 393	1 291	1 613	1 787	2 170	2 258	2 358
<b>Travel</b>	<b>1 038</b>	<b>1 009</b>	<b>1 067</b>	<b>1 316</b>	<b>1 530</b>	<b>1 698</b>	<b>2 080</b>	<b>2 797</b>	<b>3 317</b>	<b>3 685</b>
<b>Other services</b>	<b>1 864</b>	<b>1 978</b>	<b>2 171</b>	<b>2 720</b>	<b>2 560</b>	<b>2 740</b>	<b>3 442</b>	<b>4 345</b>	<b>4 868</b>	<b>5 602</b>
Insurance	236	247	293	360	430	449	468	465	465	574
Trade services	424	427	482	525	472	562	659	824	785	719
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	424	427	482	525	472	562	659	824	785	719
Banking	36	34	40	39	38	86	94	149	230	300
Advertising	73	124	121	115	152	201	238	332	340	402
Business services	620	544	486	538	488	506	693	917	1 094	1 206
Construction	67	105	141	227	83	33	34	62	108	158
Communication services	38	45	43	99	104	95	77	67	66	92
Film/TV	43	46	56	73	75	84	113	189	253	341
Income from patents	154	186	233	304	313	329	546	636	740	786
Other misc. services	173	220	276	440	405	395	520	704	787	1 024
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>4 418</b>	<b>4 101</b>	<b>4 779</b>	<b>4 607</b>	<b>3 544</b>	<b>3 405</b>	<b>4 794</b>	<b>5 689</b>	<b>6 772</b>	<b>9 594</b>
<b>LABOUR INCOME</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>9</b>	<b>9</b>	<b>10</b>
<b>GOVERN. TRANSACT.</b>	<b>301</b>	<b>344</b>	<b>294</b>	<b>499</b>	<b>548</b>	<b>487</b>	<b>580</b>	<b>513</b>	<b>677</b>	<b>703</b>
<b>UNREQ. TRANSFERS</b>	<b>397</b>	<b>492</b>	<b>559</b>	<b>891</b>	<b>1 740</b>	<b>1 737</b>	<b>2 558</b>	<b>3 570</b>	<b>4 120</b>	<b>5 804</b>
<b>CURRENT ACCOUNT</b>	<b>41 110</b>	<b>41 370</b>	<b>45 885</b>	<b>49 147</b>	<b>45 940</b>	<b>53 065</b>	<b>65 535</b>	<b>82 367</b>	<b>89 412</b>	<b>102 060</b>

# SPAIN

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-10 069</b>	<b>-8 441</b>	<b>-5 376</b>	<b>-5 515</b>	<b>-6 569</b>	<b>-11 150</b>	<b>-15 241</b>	<b>-22 295</b>	<b>-23 236</b>	<b>-24 924</b>
<b>SERVICES</b>	<b>6 488</b>	<b>7 321</b>	<b>9 780</b>	<b>10 146</b>	<b>11 468</b>	<b>11 107</b>	<b>11 296</b>	<b>10 804</b>	<b>9 662</b>	<b>10 591</b>
Transport	948	1 050	1 466	1 680	1 310	910	842	710	393	501
Sea freight	- 148	- 188	- 148	- 100	- 76	- 360	- 463	- 495	- 730	- 751
Sea passenger services	- 12	- 6	- 10	7	2	0	0	- 1	- 2	1
Air freight	13	11	20	23	20	23	- 12	- 8	- 7	2
Air passenger services	861	875	928	1 090	911	990	958	996	812	672
Other transport	234	358	676	660	453	257	359	218	320	577
Travel	6 284	6 756	8 792	9 327	10 633	11 101	12 050	11 960	11 197	11 814
Other services	- 744	- 485	- 478	- 861	- 475	- 904	- 1 596	- 1 866	- 1 928	- 1 724
Insurance	- 179	- 176	- 196	- 138	- 195	- 167	- 193	- 165	- 101	- 111
Trade services	- 172	- 102	- 129	16	148	134	- 85	- 69	79	100
Merchanting	- 11	21	32	72	80	18	- 31	54	27	58
Trade commissions	- 161	- 123	- 161	- 56	68	116	- 54	- 123	52	42
Banking	15	17	20	30	50	89	123	152	77	171
Advertising	- 29	- 79	- 66	- 43	- 81	- 94	- 99	- 145	- 64	- 6
Business services	- 498	- 423	- 346	- 377	- 324	- 373	- 556	- 680	- 814	- 634
Construction	6	109	117	- 152	- 12	- 10	21	66	5	80
Communication services	9	12	109	202	248	80	18	12	23	8
Film/TV	- 32	- 36	- 38	- 45	- 60	- 61	- 85	- 109	- 184	- 263
Income from patents	- 118	- 151	- 194	- 270	- 280	- 304	- 513	- 589	- 673	- 722
Other misc. services	254	344	245	- 84	31	- 198	- 227	- 339	- 276	- 347
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-2 604	-2 773	-3 042	-2 377	-2 031	-1 992	-2 698	-2 472	-2 880	-3 904
LABOUR INCOME	147	153	160	158	174	185	175	181	169	173
GOVERN. TRANSACT.	- 179	- 217	- 139	- 387	- 432	- 237	- 362	- 288	- 452	- 413
UNREQ. TRANSFERS	1 416	1 358	1 383	1 448	1 149	2 271	3 816	4 184	3 339	4 648
CURRENT ACCOUNT	-4 801	-2 599	2 766	3 473	3 759	184	-3 014	-9 886	-13 398	-13 629
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>67</b>	<b>73</b>	<b>84</b>	<b>85</b>	<b>81</b>	<b>72</b>	<b>69</b>	<b>64</b>	<b>65</b>	<b>66</b>
<b>SERVICES</b>	<b>223</b>	<b>233</b>	<b>263</b>	<b>253</b>	<b>281</b>	<b>253</b>	<b>228</b>	<b>198</b>	<b>178</b>	<b>178</b>
Transport	140	142	153	165	158	132	125	118	110	112
Sea freight	81	77	84	89	88	57	54	57	39	41
Sea passenger services	14	40	9	158	118	100	100	92	86	108
Air freight	263	179	282	228	191	192	70	85	89	103
Air passenger services	533	521	514	524	439	397	297	288	236	213
Other transport	117	124	142	147	135	116	120	110	114	124
Travel	705	770	924	809	795	754	679	528	438	421
Other services	60	75	78	68	81	67	54	57	60	69
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	59	76	73	103	131	124	87	92	110	114
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	62	71	67	89	114	121	92	85	107	106
Banking	142	150	150	177	232	203	231	202	133	157
Advertising	60	36	45	63	47	53	58	56	81	99
Business services	20	22	29	30	34	26	20	26	26	47
Construction	109	204	183	33	86	70	162	206	105	151
Communication services	124	127	353	304	338	184	123	118	135	109
Film/TV	26	22	32	38	20	27	25	42	27	23
Income from patents	23	19	17	11	11	8	6	7	9	8
Other misc. services	247	256	189	81	108	50	56	52	65	66
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	41	32	36	48	43	41	44	57	57	59
LABOUR INCOME	7 450	7 750	5 433	3 260	2 586	2 743	2 600	2 111	1 978	1 830
GOVERN. TRANSACT.	41	37	53	22	21	51	38	44	33	41
UNREQ. TRANSFERS	457	376	347	263	166	231	249	217	181	184
CURRENT ACCOUNT	88	94	106	107	108	100	95	88	85	87

# SPAIN

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>10 790</b>	<b>13 260</b>	<b>17 293</b>	<b>16 753</b>	<b>16 869</b>	<b>18 720</b>	<b>22 144</b>	<b>26 776</b>	<b>29 667</b>	<b>34 763</b>
<b>SERVICES</b>	<b>6 916</b>	<b>7 390</b>	<b>9 081</b>	<b>9 686</b>	<b>10 589</b>	<b>11 148</b>	<b>12 399</b>	<b>13 228</b>	<b>14 131</b>	<b>15 673</b>
Transport	1 984	2 120	2 518	2 407	2 039	1 830	2 203	2 465	2 609	2 887
Sea freight	288	295	355	402	238	219	247	283	256	377
Sea passenger services	4	5	5	11	7	9	8	6	7	5
Air freight	10	12	14	7	6	10	8	22	32	40
Air passenger services	608	632	715	778	796	472	830	855	788	752
Other transport	1 074	1 176	1 429	1 209	992	1 120	1 110	1 299	1 526	1 713
Travel	4 388	4 653	5 907	6 378	7 509	8 300	9 280	9 424	9 872	10 684
Other services	544	617	656	901	1 041	1 018	916	1 339	1 650	2 102
Insurance	44	50	57	141	138	112	122	147	207	287
Trade services	84	105	114	324	361	460	297	394	461	466
Merchanting	-4	8	12	17	29	10	-12	24	14	27
Trade commissions	88	97	102	307	332	450	309	370	447	439
Banking	20	22	23	26	39	95	106	139	147	255
Advertising	28	29	32	33	39	62	85	123	178	248
Business services	47	47	50	64	55	51	59	118	168	277
Construction	21	53	60	10	6	2	7	40	47	110
Communication services	39	43	65	176	224	91	33	29	22	24
Film/TV	5	5	7	5	6	10	13	15	16	10
Income from patents	13	13	13	18	12	12	17	20	36	34
Other misc. services	243	250	235	104	161	123	177	314	368	391
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	743	544	712	1 100	655	660	963	899	1 612	1 818
LABOUR INCOME	79	82	87	87	99	78	79	77	75	92
GOVERN. TRANSACT.	5	5	7	5	11	25	9	13	11	3
UNREQ. TRANSFERS	742	758	795	958	977	2 830	4 897	6 056	5 737	8 601
<b>CURRENT ACCOUNT</b>	<b>19 275</b>	<b>22 039</b>	<b>27 975</b>	<b>28 589</b>	<b>29 200</b>	<b>33 461</b>	<b>40 491</b>	<b>47 049</b>	<b>51 233</b>	<b>60 950</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>10 463</b>	<b>11 335</b>	<b>13 079</b>	<b>13 719</b>	<b>17 120</b>	<b>21 891</b>	<b>27 819</b>	<b>35 459</b>	<b>39 256</b>	<b>43 634</b>
<b>SERVICES</b>	<b>2 236</b>	<b>2 301</b>	<b>2 472</b>	<b>3 201</b>	<b>3 476</b>	<b>3 695</b>	<b>4 691</b>	<b>5 796</b>	<b>6 512</b>	<b>7 736</b>
Transport	648	694	759	994	1 146	1 201	1 454	1 741	1 907	2 509
Sea freight	194	206	228	192	224	104	124	153	196	801
Sea passenger services	5	5	5	8	8	8	8	10	9	9
Air freight	5	6	6	8	9	8	12	13	20	41
Air passenger services	88	93	101	112	127	147	169	211	239	316
Other transport	356	384	419	674	778	934	1 141	1 354	1 443	1 342
Travel	571	555	587	723	828	890	1 113	1 474	1 691	1 845
Other services	1 017	1 052	1 126	1 484	1 502	1 604	2 124	2 581	2 914	3 382
Insurance	87	91	99	223	271	193	248	238	284	430
Trade services	88	91	97	253	255	346	428	351	380	425
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	88	91	97	253	255	346	428	351	380	425
Banking	9	9	10	15	17	40	42	48	82	134
Advertising	59	74	75	75	99	142	168	239	244	291
Business services	284	266	258	364	359	384	469	598	649	818
Construction	33	43	54	140	60	25	21	33	75	117
Communication services	23	26	26	51	69	51	39	33	39	57
Film/TV	28	29	33	33	43	46	71	113	153	127
Income from patents	100	110	126	136	124	151	311	365	398	390
Other misc. services	306	313	348	194	205	226	327	563	610	593
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 106	1 955	2 278	2 554	1 835	1 511	1 927	2 684	3 100	3 883
LABOUR INCOME	1	1	1	2	2	3	3	2	3	4
GOVERN. TRANSACT.	119	136	116	197	198	206	211	173	265	245
UNREQ. TRANSFERS	82	102	116	185	250	1 304	2 031	2 877	3 432	5 503
<b>CURRENT ACCOUNT</b>	<b>15 007</b>	<b>15 830</b>	<b>18 062</b>	<b>19 858</b>	<b>22 881</b>	<b>28 610</b>	<b>36 682</b>	<b>46 991</b>	<b>52 568</b>	<b>61 005</b>

# SPAIN

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	327	1 925	4 214	3 034	- 251	-3 171	-5 675	-8 683	-9 589	-8 871
<b>SERVICES</b>	4 680	5 089	6 609	6 485	7 113	7 453	7 708	7 432	7 619	7 937
Transport	1 336	1 426	1 759	1 413	893	629	749	724	702	378
Sea freight	94	89	127	210	14	115	123	130	60	- 424
Sea passenger services	-1	0	0	3	-1	1	0	-4	-2	-4
Air freight	5	6	8	-1	-3	2	-4	9	12	-1
Air passenger services	520	539	614	666	669	325	661	644	549	436
Other transport	718	792	1 010	535	214	186	-31	-55	83	371
Travel	3 817	4 098	5 320	5 655	6 681	7 410	8 167	7 950	8 181	8 839
Other services	- 473	- 435	- 470	- 583	- 461	- 586	- 1 208	- 1 242	- 1 264	- 1 280
Insurance	-43	-41	-42	-82	-133	-81	-126	-91	-77	-143
Trade services	-4	14	17	71	106	114	-131	43	81	41
Merchanting	-4	8	12	17	29	10	-12	24	14	27
Trade commissions	0	6	5	54	77	104	-119	19	67	14
Banking	11	13	13	11	22	55	64	91	65	121
Advertising	-31	-45	-43	-42	-60	-80	-83	-116	-66	-43
Business services	-237	-219	-208	-300	-304	-333	-410	-480	-481	-541
Construction	-12	10	6	-130	-54	-23	-14	7	-28	-7
Communication services	16	17	39	125	155	40	-6	-4	-17	-33
Film/TV	-23	-24	-26	-28	-37	-36	-58	-98	-137	-117
Income from patents	-87	-97	-113	-118	-112	-139	-294	-345	-362	-356
Other misc. services	-63	-63	-113	-90	-44	-103	-150	-249	-242	-202
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 363	-1 411	-1 566	-1 454	-1 180	-851	-964	-1 785	-1 488	-2 065
LABOUR INCOME	78	81	86	85	97	75	76	75	72	88
GOVERN. TRANSACT.	-114	-131	-109	-192	-187	-181	-202	-160	-254	-242
UNREQ. TRANSFERS	660	656	679	773	727	1 526	2 866	3 179	2 305	3 098
<b>CURRENT ACCOUNT</b>	4 268	6 209	9 913	8 731	6 319	4 851	3 809	58	-1 335	-55
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	103	117	132	122	99	86	80	76	76	80
<b>SERVICES</b>	309	321	367	303	305	302	264	228	217	203
Transport	306	305	332	242	178	152	152	142	137	115
Sea freight	148	143	156	209	106	211	199	185	131	47
Sea passenger services	80	100	100	138	88	113	100	60	78	56
Air freight	200	200	233	88	67	125	67	169	160	98
Air passenger services	691	680	708	695	627	321	491	405	330	238
Other transport	302	306	341	179	128	120	97	96	106	128
Travel	768	838	1 006	882	907	933	834	639	584	579
Other services	53	59	58	61	69	63	43	52	57	62
Insurance	NA	NA	NA	NA						
Trade services	95	115	118	128	142	133	69	112	121	110
Merchanting	NA	NA	NA	NA						
Trade commissions	100	107	105	121	130	130	72	105	118	103
Banking	222	244	230	173	229	238	252	290	179	190
Advertising	47	39	43	44	39	44	51	51	73	85
Business services	17	18	19	18	15	13	13	20	26	34
Construction	64	123	111	7	10	8	33	121	63	94
Communication services	170	165	250	345	325	178	85	88	56	42
Film/TV	18	17	21	15	14	22	18	13	10	8
Income from patents	13	12	10	13	10	8	5	5	9	9
Other misc. services	79	80	68	54	79	54	54	56	60	66
Other not allocated	NA	NA	NA	NA						
INVESTMENT INCOME	35	28	31	43	36	44	50	33	52	47
LABOUR INCOME	7 900	8 200	8 700	4 350	4 950	2 600	2 633	3 850	2 500	2 300
GOVERN. TRANSACT.	4	4	6	3	6	12	4	8	4	1
UNREQ. TRANSFERS	905	743	685	518	391	217	241	210	167	156
<b>CURRENT ACCOUNT</b>	128	139	155	144	128	117	110	100	97	100

# SPAIN

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>9 873</b>	<b>9 218</b>	<b>11 566</b>	<b>14 253</b>	<b>10 332</b>	<b>10 293</b>	<b>11 356</b>	<b>12 467</b>	<b>12 616</b>	<b>12 674</b>
<b>SERVICES</b>	<b>4 832</b>	<b>5 443</b>	<b>6 714</b>	<b>7 084</b>	<b>7 210</b>	<b>7 225</b>	<b>7 752</b>	<b>8 624</b>	<b>7 846</b>	<b>8 506</b>
<b>Transport</b>	<b>1 322</b>	<b>1 455</b>	<b>1 725</b>	<b>1 861</b>	<b>1 512</b>	<b>1 908</b>	<b>1 972</b>	<b>2 151</b>	<b>1 914</b>	<b>1 915</b>
Sea freight	327	325	400	406	334	265	298	360	213	142
Sea passenger services	-2	-1	-4	8	6	4	3	6	5	8
Air freight	11	13	17	34	36	38	20	24	24	30
Air passenger services	452	451	437	569	384	851	615	672	620	513
Other transport	534	667	875	844	752	750	1 036	1 089	1 052	1 222
<b>Travel</b>	<b>2 934</b>	<b>3 112</b>	<b>3 952</b>	<b>4 265</b>	<b>4 654</b>	<b>4 499</b>	<b>4 850</b>	<b>5 333</b>	<b>4 642</b>	<b>4 815</b>
<b>Other services</b>	<b>576</b>	<b>876</b>	<b>1 037</b>	<b>958</b>	<b>1 044</b>	<b>818</b>	<b>930</b>	<b>1 140</b>	<b>1 290</b>	<b>1 776</b>
Insurance	13	21	40	81	97	170	153	153	157	176
Trade services	168	220	239	217	259	236	277	361	403	353
Merchanting	-7	13	20	55	51	8	-19	30	13	31
Trade commissions	175	207	219	162	208	228	296	331	390	322
Banking	31	29	37	43	49	80	111	162	160	216
Advertising	16	16	23	39	32	45	54	64	98	148
Business services	75	74	90	97	109	82	78	119	112	295
Construction	52	161	198	65	65	21	48	88	66	128
Communication services	8	14	87	125	128	84	62	50	67	76
Film/TV	6	5	11	23	9	13	15	65	53	68
Income from patents	23	22	26	16	21	13	16	27	31	30
Other misc. services	184	314	286	252	275	74	116	51	143	286
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>1 071</b>	<b>784</b>	<b>1 025</b>	<b>1 130</b>	<b>858</b>	<b>753</b>	<b>1 133</b>	<b>2 318</b>	<b>2 280</b>	<b>3 872</b>
<b>LABOUR INCOME</b>	<b>70</b>	<b>73</b>	<b>76</b>	<b>76</b>	<b>82</b>	<b>114</b>	<b>103</b>	<b>113</b>	<b>103</b>	<b>91</b>
<b>GOVERN. TRANSACT.</b>	<b>117</b>	<b>122</b>	<b>148</b>	<b>107</b>	<b>105</b>	<b>225</b>	<b>209</b>	<b>212</b>	<b>214</b>	<b>287</b>
<b>UNREQ. TRANSFERS</b>	<b>1 071</b>	<b>1 092</b>	<b>1 147</b>	<b>1 381</b>	<b>1 912</b>	<b>1 178</b>	<b>1 477</b>	<b>1 698</b>	<b>1 722</b>	<b>2 051</b>
<b>CURRENT ACCOUNT</b>	<b>17 034</b>	<b>16 732</b>	<b>20 676</b>	<b>24 031</b>	<b>20 499</b>	<b>19 788</b>	<b>22 030</b>	<b>25 432</b>	<b>24 781</b>	<b>27 481</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>20 269</b>	<b>19 584</b>	<b>21 156</b>	<b>22 802</b>	<b>16 650</b>	<b>18 272</b>	<b>20 922</b>	<b>26 079</b>	<b>26 263</b>	<b>28 727</b>
<b>SERVICES</b>	<b>3 024</b>	<b>3 211</b>	<b>3 543</b>	<b>3 423</b>	<b>2 855</b>	<b>3 571</b>	<b>4 164</b>	<b>5 252</b>	<b>5 803</b>	<b>5 852</b>
<b>Transport</b>	<b>1 710</b>	<b>1 831</b>	<b>2 018</b>	<b>1 594</b>	<b>1 095</b>	<b>1 627</b>	<b>1 879</b>	<b>2 165</b>	<b>2 223</b>	<b>1 792</b>
Sea freight	569	602	675	716	424	740	884	985	1 003	469
Sea passenger services	9	5	6	4	3	5	3	3	5	3
Air freight	3	8	5	10	13	17	28	41	43	27
Air passenger services	111	115	123	145	142	186	318	320	357	277
Other transport	1 018	1 101	1 209	719	513	679	646	816	815	1 016
<b>Travel</b>	<b>467</b>	<b>454</b>	<b>480</b>	<b>593</b>	<b>702</b>	<b>808</b>	<b>967</b>	<b>1 323</b>	<b>1 626</b>	<b>1 840</b>
<b>Other services</b>	<b>847</b>	<b>926</b>	<b>1 045</b>	<b>1 236</b>	<b>1 058</b>	<b>1 136</b>	<b>1 318</b>	<b>1 764</b>	<b>1 954</b>	<b>2 220</b>
Insurance	149	156	194	137	159	256	220	227	181	144
Trade services	336	336	385	272	217	216	231	473	405	294
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	336	336	385	272	217	216	231	473	405	294
Banking	27	25	30	24	21	46	52	101	148	166
Advertising	14	50	46	40	53	59	70	93	96	111
Business services	336	278	228	174	129	122	224	319	445	388
Construction	34	62	87	87	23	8	13	29	33	41
Communication services	15	19	17	48	35	44	38	34	27	35
Film/TV	15	17	23	40	32	38	42	76	100	214
Income from patents	54	76	107	168	189	178	235	271	342	396
Other misc. services	- 133	- 93	- 72	246	200	169	193	141	177	431
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>2 312</b>	<b>2 146</b>	<b>2 501</b>	<b>2 053</b>	<b>1 709</b>	<b>1 894</b>	<b>2 867</b>	<b>3 005</b>	<b>3 672</b>	<b>5 711</b>
<b>LABOUR INCOME</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>7</b>	<b>6</b>	<b>6</b>
<b>GOVERN. TRANSACT.</b>	<b>182</b>	<b>208</b>	<b>178</b>	<b>302</b>	<b>350</b>	<b>281</b>	<b>369</b>	<b>340</b>	<b>412</b>	<b>458</b>
<b>UNREQ. TRANSFERS</b>	<b>315</b>	<b>390</b>	<b>443</b>	<b>706</b>	<b>1 490</b>	<b>433</b>	<b>527</b>	<b>693</b>	<b>688</b>	<b>301</b>
<b>CURRENT ACCOUNT</b>	<b>26 103</b>	<b>25 540</b>	<b>27 823</b>	<b>29 289</b>	<b>23 059</b>	<b>24 455</b>	<b>28 853</b>	<b>35 376</b>	<b>36 844</b>	<b>41 055</b>

# SPAIN

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-10 396</b>	<b>-10 366</b>	<b>-9 590</b>	<b>-8 549</b>	<b>-6 318</b>	<b>-7 979</b>	<b>-9 566</b>	<b>-13 612</b>	<b>-13 647</b>	<b>-16 053</b>
<b>SERVICES</b>	<b>1 808</b>	<b>2 232</b>	<b>3 171</b>	<b>3 661</b>	<b>4 355</b>	<b>3 654</b>	<b>3 588</b>	<b>3 372</b>	<b>2 043</b>	<b>2 654</b>
Transport	-388	-376	-293	267	417	281	93	-14	-309	123
Sea freight	-242	-277	-275	-310	-90	-475	-586	-625	-790	-327
Sea passenger services	-11	-6	-10	4	3	-1	0	3	0	5
Air freight	8	5	12	24	23	21	-8	-17	-19	3
Air passenger services	341	336	314	424	242	665	297	352	263	236
Other transport	-484	-434	-334	125	239	71	390	273	237	206
Travel	2 467	2 658	3 472	3 672	3 952	3 691	3 883	4 010	3 016	2 975
Other services	-271	-50	-8	-278	-14	-318	-388	-624	-664	-444
Insurance	-136	-135	-154	-56	-62	-86	-67	-74	-24	32
Trade services	-168	-116	-146	-55	42	20	46	-112	-2	59
Merchanting	-7	13	20	55	51	8	-19	30	13	31
Trade commissions	-161	-129	-166	-110	-9	12	65	-142	-15	28
Banking	4	4	7	19	28	34	59	61	12	50
Advertising	2	-34	-23	-1	-21	-14	-16	-29	2	37
Business services	-261	-204	-138	-77	-20	-40	-146	-200	-333	-93
Construction	18	99	111	-22	42	13	35	59	33	87
Communication services	-7	-5	70	77	93	40	24	16	40	41
Film/TV	-9	-12	-12	-17	-23	-25	-27	-11	-47	-146
Income from patents	-31	-54	-81	-152	-168	-165	-219	-244	-311	-366
Other misc. services	317	407	358	6	75	-95	-77	-90	-34	-145
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 241	-1 362	-1 476	-923	-851	-1 141	-1 734	-687	-1 392	-1 839
LABOUR INCOME	69	72	74	73	77	110	99	106	97	85
GOVERN. TRANSACT.	-65	-86	-30	-195	-245	-56	-160	-128	-198	-171
UNREQ. TRANSFERS	756	702	704	675	422	745	950	1 005	1 034	1 750
<b>CURRENT ACCOUNT</b>	<b>-9 069</b>	<b>-8 808</b>	<b>-7 147</b>	<b>-5 258</b>	<b>-2 560</b>	<b>-4 667</b>	<b>-6 823</b>	<b>-9 944</b>	<b>-12 063</b>	<b>-13 574</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>49</b>	<b>47</b>	<b>55</b>	<b>63</b>	<b>62</b>	<b>56</b>	<b>54</b>	<b>48</b>	<b>48</b>	<b>44</b>
<b>SERVICES</b>	<b>160</b>	<b>170</b>	<b>190</b>	<b>207</b>	<b>253</b>	<b>202</b>	<b>186</b>	<b>164</b>	<b>135</b>	<b>145</b>
Transport	77	79	85	117	138	117	105	99	86	107
Sea freight	57	54	59	57	79	36	34	37	21	30
Sea passenger services	-22	-20	-67	200	200	80	100	200	100	267
Air freight	367	163	340	340	277	224	71	59	56	111
Air passenger services	407	392	355	392	270	458	193	210	174	185
Other transport	52	61	72	117	147	110	160	133	129	120
Travel	628	685	823	719	663	557	502	403	285	262
Other services	68	95	99	78	99	72	71	65	66	80
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	50	65	62	80	119	109	120	76	100	120
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	52	62	57	60	96	106	128	70	96	110
Banking	115	116	123	179	233	174	213	160	108	130
Advertising	114	32	50	98	60	76	77	69	102	133
Business services	22	27	39	56	84	67	35	37	25	76
Construction	153	260	228	75	283	263	369	303	200	312
Communication services	53	74	512	260	366	191	163	147	248	217
Film/TV	40	29	48	58	28	34	36	86	53	32
Income from patents	43	29	24	10	11	7	7	10	9	8
Other misc. services	-138	-338	-397	102	138	44	60	36	81	66
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	46	37	41	55	50	40	40	77	62	68
LABOUR INCOME	7 000	7 300	3 800	2 533	1 640	2 850	2 575	1 614	1 717	1 517
GOVERN. TRANSACT.	64	59	83	35	30	80	57	62	52	63
UNREQ. TRANSFERS	340	280	259	196	128	272	280	245	250	681
<b>CURRENT ACCOUNT</b>	<b>65</b>	<b>66</b>	<b>74</b>	<b>82</b>	<b>89</b>	<b>81</b>	<b>76</b>	<b>72</b>	<b>67</b>	<b>67</b>

# FRANCE

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>93 123</b>	<b>100 887</b>	<b>117 135</b>	<b>125 849</b>	<b>121 437</b>	<b>122 581</b>	<b>136 995</b>	<b>156 751</b>	<b>165 201</b>	<b>170 628</b>
<b>SERVICES</b>	<b>35 633</b>	<b>37 553</b>	<b>41 607</b>	<b>45 156</b>	<b>41 809</b>	<b>41 708</b>	<b>45 061</b>	<b>54 745</b>	<b>59 036</b>	<b>62 522</b>
Transport	9 145	8 861	9 626	10 076	9 418	9 501	11 081	13 727	13 309	14 529
Sea freight	1 340	1 298	1 410	1 476	1 380	1 392	1 566	1 651	1 470	1 534
Sea passenger services	123	120	130	136	127	128	144	129	142	166
Air freight	474	459	499	522	488	493	554	573	622	708
Air passenger services	1 129	1 094	1 189	1 244	1 163	1 173	1 320	2 290	2 320	2 504
Other transport	6 079	5 890	6 398	6 698	6 260	6 315	7 497	9 084	8 755	9 617
Travel	7 155	8 134	9 663	10 501	9 905	10 298	11 667	14 756	15 899	17 281
Other services	14 341	15 218	16 108	17 851	15 985	15 465	14 759	17 905	21 432	22 443
Insurance	687	766	903	1 251	1 168	1 029	1 257	1 179	1 219	864
Trade services	1 216	1 387	1 763	1 463	618	517	455	1 073	1 315	1 572
Merchanting	263	204	542	55	- 607	- 471	- 491	241	171	464
Trade commissions	953	1 183	1 221	1 408	1 225	988	946	832	1 144	1 108
Banking	428	445	500	712	1 046	1 553	1 784	3 676	5 532	5 024
Advertising	551	596	687	879	883	885	645	581	640	704
Business services	3 496	3 758	3 910	3 854	3 573	2 916	2 800	3 042	3 369	4 136
Construction	2 951	2 724	2 571	2 515	1 565	1 465	1 152	1 228	1 393	1 718
Communication services	345	373	431	550	553	555	404	345	393	416
Film/TV	368	398	459	587	589	591	431	405	628	655
Income from patents	374	646	531	654	677	753	940	918	1 017	1 157
Other misc. services	3 925	4 125	4 353	5 386	5 313	5 201	4 891	5 458	5 926	6 197
Other not allocated	4 992	5 340	6 210	6 728	6 501	6 444	7 554	8 357	8 396	8 269
INVESTMENT INCOME	23 497	20 503	23 206	25 391	22 952	22 068	23 724	30 690	41 045	53 424
LABOUR INCOME	1 626	1 555	1 671	2 077	2 317	2 407	2 883	2 796	2 920	3 322
GOVERN. TRANSACT.	299	359	405	380	446	486	455	443	432	470
UNREQ. TRANSFERS	5 024	5 677	6 361	7 646	9 635	9 459	11 101	10 627	11 783	15 355
CURRENT ACCOUNT	159 202	166 534	190 385	206 499	198 596	198 709	220 219	256 052	280 417	305 721
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>109 267</b>	<b>110 330</b>	<b>122 906</b>	<b>132 994</b>	<b>123 644</b>	<b>130 122</b>	<b>143 740</b>	<b>166 202</b>	<b>175 545</b>	<b>178 230</b>
<b>SERVICES</b>	<b>27 411</b>	<b>27 281</b>	<b>30 333</b>	<b>31 682</b>	<b>31 206</b>	<b>32 304</b>	<b>35 386</b>	<b>41 070</b>	<b>46 602</b>	<b>48 836</b>
Transport	9 580	8 958	9 489	9 413	8 688	8 638	10 199	13 299	14 497	15 427
Sea freight	1 725	1 613	1 709	1 695	1 565	1 556	1 769	2 118	2 082	2 435
Sea passenger services	34	32	34	34	31	31	35	32	31	42
Air freight	476	445	472	468	432	429	488	385	369	370
Air passenger services	2 092	1 956	2 072	2 055	1 897	1 886	2 144	2 437	2 670	2 681
Other transport	5 253	4 912	5 202	5 161	4 763	4 736	5 763	8 327	9 345	9 899
Travel	5 270	4 819	5 432	6 025	6 634	7 368	8 222	9 111	9 785	9 967
Other services	11 030	11 962	13 710	14 407	14 166	14 534	14 688	16 139	19 757	20 938
Insurance	744	886	1 060	1 085	1 070	1 174	1 114	1 392	1 270	952
Trade services	2 202	2 095	2 872	2 766	2 468	2 191	1 868	1 717	1 883	1 878
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	2 202	2 095	2 872	2 766	2 468	2 191	1 868	1 717	1 883	1 878
Banking	560	540	556	701	1 044	1 657	2 010	3 482	5 650	5 440
Advertising	552	631	727	828	877	922	760	726	795	955
Business services	1 461	1 617	1 869	1 937	2 059	1 949	2 080	2 247	2 807	3 314
Construction	931	899	886	758	612	452	543	585	470	610
Communication services	263	302	347	395	419	440	363	235	251	333
Film/TV	451	517	594	677	718	754	621	535	655	810
Income from patents	804	897	977	1 127	1 093	1 200	1 645	1 415	1 296	1 444
Other misc. services	3 062	3 578	3 822	4 133	3 806	3 795	3 684	3 805	4 680	5 202
Other not allocated	1 531	1 542	1 702	1 837	1 718	1 764	2 277	2 521	2 563	2 504
INVESTMENT INCOME	23 454	21 582	25 143	27 445	23 448	22 422	23 653	31 136	42 538	57 585
LABOUR INCOME	2 017	2 165	2 561	2 996	2 945	2 867	3 238	2 922	3 123	3 338
GOVERN. TRANSACT.	913	1 045	1 163	1 143	1 165	1 201	1 208	1 197	1 199	1 245
UNREQ. TRANSFERS	9 735	9 992	10 035	11 125	14 301	14 098	16 871	18 202	18 206	21 285
CURRENT ACCOUNT	172 797	172 395	192 141	207 385	196 709	203 014	224 096	260 729	287 213	310 519

# FRANCE

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-16 144</b>	<b>-9 443</b>	<b>-5 771</b>	<b>-7 145</b>	<b>-2 207</b>	<b>-7 541</b>	<b>-6 745</b>	<b>-9 451</b>	<b>-10 344</b>	<b>-7 602</b>
<b>SERVICES</b>	<b>8 222</b>	<b>10 272</b>	<b>11 274</b>	<b>13 474</b>	<b>10 603</b>	<b>9 404</b>	<b>9 675</b>	<b>13 675</b>	<b>12 434</b>	<b>13 686</b>
Transport	-435	-97	137	663	730	863	882	428	-1 188	-898
Sea freight	-385	-315	-299	-219	-185	-164	-203	-467	-612	-901
Sea passenger services	89	88	96	102	96	97	109	97	111	124
Air freight	-2	14	27	54	56	64	66	188	253	338
Air passenger services	-963	-862	-883	-811	-734	-713	-824	-147	-350	-177
Other transport	826	978	1 196	1 537	1 497	1 579	1 734	757	-590	-282
Travel	1 885	3 315	4 231	4 476	3 271	2 930	3 445	5 645	6 114	7 314
Other services	3 311	3 256	2 398	3 444	1 819	931	71	1 766	1 675	1 505
Insurance	-57	-120	-157	166	98	-145	143	-213	-51	-88
Trade services	-986	-708	-1 109	-1 303	-1 850	-1 674	-1 413	-644	-568	-306
Merchanting	263	204	542	55	-607	-471	-491	241	171	464
Trade commissions	-1 249	-912	-1 651	-1 358	-1 243	-1 203	-922	-885	-739	-770
Banking	-132	-95	-56	11	2	-104	-226	194	-118	-416
Advertising	-1	-35	-40	51	6	-37	-115	-145	-155	-251
Business services	2 035	2 141	2 041	1 917	1 514	967	720	795	562	822
Construction	2 020	1 825	1 685	1 757	953	1 013	609	643	923	1 108
Communication services	82	71	84	155	134	115	41	110	142	83
Film/TV	-83	-119	-135	-90	-129	-163	-190	-130	-27	-155
Income from patents	-430	-251	-446	-473	-416	-447	-705	-497	-279	-287
Other misc. services	863	547	531	1 253	1 507	1 406	1 207	1 653	1 246	995
Other not allocated	3 461	3 798	4 508	4 891	4 783	4 680	5 277	5 836	5 833	5 765
INVESTMENT INCOME	43	-1 079	-1 937	-2 054	-496	-354	71	-446	-1 493	-4 161
LABOUR INCOME	-391	-610	-890	-919	-628	-460	-355	-126	-203	-16
GOVERN. TRANSACT.	-614	-686	-758	-763	-719	-715	-753	-754	-767	-775
UNREQ. TRANSFERS	-4 711	-4 315	-3 674	-3 479	-4 666	-4 639	-5 770	-7 575	-6 423	-5 930
CURRENT ACCOUNT	-13 595	-5 861	-1 756	-886	1 887	-4 305	-3 877	-4 677	-6 796	-4 798
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>85</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>98</b>	<b>94</b>	<b>95</b>	<b>94</b>	<b>94</b>	<b>96</b>
<b>SERVICES</b>	<b>130</b>	<b>138</b>	<b>137</b>	<b>143</b>	<b>134</b>	<b>129</b>	<b>127</b>	<b>133</b>	<b>127</b>	<b>128</b>
Transport	95	99	101	107	108	110	109	103	92	94
Sea freight	78	80	83	87	88	89	89	78	71	63
Sea passenger services	362	375	382	400	410	413	411	403	458	395
Air freight	100	103	106	112	113	115	114	149	169	191
Air passenger services	54	56	57	61	61	62	62	94	87	93
Other transport	116	120	123	130	131	133	130	109	94	97
Travel	136	169	178	174	149	140	142	162	162	173
Other services	130	127	117	124	113	106	100	111	108	107
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	55	66	61	53	25	24	24	62	70	84
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	43	56	43	51	50	45	51	48	61	59
Banking	76	82	90	102	100	94	89	106	98	92
Advertising	100	94	94	106	101	96	85	80	81	74
Business services	239	232	209	199	174	150	135	135	120	125
Construction	317	303	290	332	256	324	212	210	296	282
Communication services	131	124	124	139	132	126	111	147	157	125
Film/TV	82	77	77	87	82	78	69	76	96	81
Income from patents	47	72	54	58	62	63	57	65	78	80
Other misc. services	128	115	114	130	140	137	133	143	127	119
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	100	95	92	93	98	98	100	99	96	93
LABOUR INCOME	81	72	65	69	79	84	89	96	93	100
GOVERN. TRANSACT.	33	34	35	33	38	40	38	37	36	38
UNREQ. TRANSFERS	52	57	63	69	67	67	66	58	65	72
CURRENT ACCOUNT	92	97	99	100	101	98	98	98	98	98

# FRANCE

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>48 499</b>	<b>53 014</b>	<b>60 709</b>	<b>66 687</b>	<b>68 871</b>	<b>73 752</b>	<b>84 261</b>	<b>95 723</b>	<b>104 128</b>	<b>109 607</b>
<b>SERVICES</b>	<b>15 831</b>	<b>16 557</b>	<b>18 003</b>	<b>19 395</b>	<b>20 168</b>	<b>20 149</b>	<b>20 007</b>	<b>23 820</b>	<b>26 673</b>	<b>29 869</b>
Transport	5 059	4 851	5 211	4 968	4 666	4 744	5 129	6 142	6 530	7 073
Sea freight	526	420	464	559	523	527	588	696	559	492
Sea passenger services	80	78	82	89	84	84	135	117	134	155
Air freight	124	122	134	136	127	129	102	126	164	197
Air passenger services	295	290	319	323	302	305	558	747	810	892
Other transport	4 034	3 941	4 212	3 861	3 630	3 699	3 746	4 456	4 863	5 337
Travel	3 055	3 168	3 390	3 512	3 607	4 196	4 739	6 122	6 886	7 772
Other services	5 116	5 726	6 179	7 341	8 199	7 556	6 130	7 036	8 703	10 450
Insurance	195	237	224	355	311	287	365	546	443	356
Trade services	580	647	794	633	328	378	528	569	618	816
Merchanting	123	91	239	24	- 286	- 194	0	104	68	195
Trade commissions	457	556	555	609	614	572	528	465	550	621
Banking	64	66	77	195	231	489	555	1 152	2 139	2 602
Advertising	292	315	351	456	926	544	424	378	442	468
Business services	644	650	827	834	986	830	803	793	949	1 460
Construction	247	258	222	258	213	178	132	144	201	364
Communication services	91	98	109	142	288	170	132	98	92	177
Film/TV	172	185	207	269	545	321	250	240	397	410
Income from patents	176	318	262	312	342	419	488	438	547	657
Other misc. services	2 655	2 952	3 106	3 887	4 029	3 940	2 453	2 678	2 875	3 140
Other not allocated	2 601	2 812	3 223	3 574	3 696	3 653	4 009	4 520	4 554	4 574
<b>INVESTMENT INCOME</b>	<b>5 249</b>	<b>4 590</b>	<b>4 846</b>	<b>5 986</b>	<b>6 395</b>	<b>6 508</b>	<b>6 927</b>	<b>10 049</b>	<b>17 872</b>	<b>23 722</b>
<b>LABOUR INCOME</b>	<b>559</b>	<b>560</b>	<b>582</b>	<b>816</b>	<b>984</b>	<b>968</b>	<b>1 080</b>	<b>1 006</b>	<b>1 126</b>	<b>1 381</b>
<b>GOVERN. TRANSACT.</b>	<b>84</b>	<b>98</b>	<b>121</b>	<b>97</b>	<b>102</b>	<b>150</b>	<b>107</b>	<b>111</b>	<b>96</b>	<b>98</b>
<b>UNREQ. TRANSFERS</b>	<b>4 167</b>	<b>4 679</b>	<b>5 140</b>	<b>6 402</b>	<b>8 205</b>	<b>8 065</b>	<b>9 284</b>	<b>8 462</b>	<b>9 256</b>	<b>11 470</b>
<b>CURRENT ACCOUNT</b>	<b>74 389</b>	<b>79 498</b>	<b>89 401</b>	<b>99 383</b>	<b>104 725</b>	<b>109 592</b>	<b>121 666</b>	<b>139 171</b>	<b>159 151</b>	<b>176 147</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>58 179</b>	<b>61 293</b>	<b>68 488</b>	<b>76 369</b>	<b>76 550</b>	<b>81 952</b>	<b>89 092</b>	<b>102 137</b>	<b>108 764</b>	<b>109 274</b>
<b>SERVICES</b>	<b>13 732</b>	<b>13 372</b>	<b>14 516</b>	<b>14 682</b>	<b>15 658</b>	<b>16 007</b>	<b>16 921</b>	<b>19 220</b>	<b>22 280</b>	<b>24 786</b>
Transport	5 244	4 691	4 968	4 523	4 473	4 134	5 345	6 489	7 227	7 941
Sea freight	706	577	624	672	620	617	779	847	899	1 058
Sea passenger services	20	20	22	20	19	19	10	10	9	9
Air freight	127	108	120	124	115	114	117	100	105	99
Air passenger services	559	476	527	538	497	494	639	755	831	916
Other transport	3 832	3 510	3 675	3 169	3 222	2 890	3 800	4 777	5 383	5 859
Travel	2 577	2 244	2 460	2 529	2 878	3 471	3 918	4 395	4 606	4 813
Other services	5 095	5 579	6 138	6 572	7 235	7 313	6 399	6 963	9 024	10 620
Insurance	360	387	460	513	536	606	645	815	718	553
Trade services	800	785	980	935	970	914	775	678	742	742
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	800	785	980	935	970	914	775	678	742	742
Banking	168	170	171	240	294	592	603	1 080	2 292	2 891
Advertising	307	347	397	473	731	595	561	543	611	757
Business services	685	684	814	837	851	906	845	993	1 220	1 692
Construction	180	153	106	107	135	106	139	167	117	207
Communication services	99	112	128	153	236	192	181	75	122	192
Film/TV	219	247	283	337	521	424	399	341	313	453
Income from patents	195	219	239	291	312	358	530	405	440	525
Other misc. services	2 082	2 475	2 560	2 686	2 649	2 620	1 721	1 866	2 449	2 608
Other not allocated	816	858	950	1 058	1 072	1 089	1 259	1 373	1 423	1 412
<b>INVESTMENT INCOME</b>	<b>6 463</b>	<b>6 234</b>	<b>7 431</b>	<b>8 317</b>	<b>8 550</b>	<b>8 590</b>	<b>9 162</b>	<b>13 059</b>	<b>21 598</b>	<b>32 063</b>
<b>LABOUR INCOME</b>	<b>840</b>	<b>948</b>	<b>1 063</b>	<b>1 282</b>	<b>1 366</b>	<b>1 433</b>	<b>1 581</b>	<b>1 429</b>	<b>1 528</b>	<b>1 762</b>
<b>GOVERN. TRANSACT.</b>	<b>299</b>	<b>352</b>	<b>354</b>	<b>401</b>	<b>406</b>	<b>460</b>	<b>418</b>	<b>430</b>	<b>417</b>	<b>435</b>
<b>UNREQ. TRANSFERS</b>	<b>6 504</b>	<b>6 775</b>	<b>7 127</b>	<b>7 617</b>	<b>10 519</b>	<b>10 255</b>	<b>12 401</b>	<b>12 286</b>	<b>12 260</b>	<b>15 159</b>
<b>CURRENT ACCOUNT</b>	<b>86 017</b>	<b>88 974</b>	<b>98 979</b>	<b>108 668</b>	<b>113 049</b>	<b>118 697</b>	<b>129 575</b>	<b>148 561</b>	<b>166 847</b>	<b>183 479</b>

# FRANCE

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-9 680	-8 279	-7 779	-9 682	-7 679	-8 200	-4 831	-6 414	-4 636	333
<b>SERVICES</b>	2 099	3 185	3 487	4 713	4 510	4 142	3 086	4 600	4 393	5 083
<b>Transport</b>	- 185	160	243	445	193	610	- 216	- 347	- 697	- 868
Sea freight	- 180	- 157	- 160	- 113	- 97	- 90	- 191	- 151	- 340	- 566
Sea passenger services	60	58	60	69	65	65	125	107	125	146
Air freight	- 3	14	14	12	12	15	- 15	26	59	98
Air passenger services	- 264	- 186	- 208	- 215	- 195	- 189	- 81	- 8	- 21	- 24
Other transport	202	431	537	692	408	809	- 54	- 321	- 520	- 522
<b>Travel</b>	478	924	930	983	729	725	821	1 727	2 280	2 959
<b>Other services</b>	21	147	41	769	964	243	- 269	73	- 321	- 170
Insurance	- 165	- 150	- 236	- 158	- 225	- 319	- 280	- 269	- 275	- 197
Trade services	- 220	- 138	- 186	- 302	- 642	- 536	- 247	- 109	- 124	74
Merchanting	123	91	239	24	- 286	- 194	0	104	68	195
Trade commissions	- 343	- 229	- 425	- 326	- 356	- 342	- 247	- 213	- 192	- 121
Banking	- 104	- 104	- 94	- 45	- 63	- 103	- 48	72	- 153	- 289
Advertising	- 15	- 32	- 46	- 17	195	- 51	- 137	- 165	- 169	- 289
Business services	- 41	- 34	13	- 3	135	- 76	- 42	- 200	- 271	- 232
Construction	67	105	116	151	78	72	- 7	- 23	84	157
Communication services	- 8	- 14	- 19	- 11	52	- 22	- 49	23	- 30	- 15
Film/TV	- 47	- 62	- 76	- 68	24	- 103	- 149	- 101	84	- 43
Income from patents	- 19	99	23	21	30	61	- 42	33	107	132
Other misc. services	573	477	546	1 201	1 380	1 320	732	812	426	532
Other not allocated	1 785	1 954	2 273	2 516	2 624	2 564	2 750	3 147	3 131	3 162
<b>INVESTMENT INCOME</b>	-1 214	-1 644	-2 585	-2 331	-2 155	-2 082	-2 235	-3 010	-3 726	-8 341
<b>LABOUR INCOME</b>	- 281	- 388	- 481	- 466	- 382	- 465	- 501	- 423	- 402	- 381
<b>GOVERN. TRANSACT.</b>	- 215	- 254	- 233	- 304	- 304	- 310	- 311	- 319	- 321	- 337
<b>UNREQ. TRANSFERS</b>	-2 337	-2 096	-1 987	-1 215	-2 314	-2 190	-3 117	-3 824	-3 004	-3 689
<b>CURRENT ACCOUNT</b>	-11 628	-9 476	-9 578	-9 285	-8 324	-9 105	-7 909	-9 390	-7 696	-7 332
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	83	86	89	87	90	90	95	94	96	100
<b>SERVICES</b>	115	124	124	132	129	126	118	124	120	121
<b>Transport</b>	96	103	105	110	104	115	96	95	90	89
Sea freight	75	73	74	83	84	85	75	82	62	47
Sea passenger services	400	390	373	445	442	442	1 350	1 170	1 489	1 722
Air freight	98	113	112	110	110	113	87	126	156	199
Air passenger services	53	61	61	60	61	62	87	99	97	97
Other transport	105	112	115	122	113	128	99	93	90	91
<b>Travel</b>	119	141	138	139	125	121	121	139	150	161
<b>Other services</b>	100	103	101	112	113	103	96	101	96	98
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	73	82	81	68	34	41	68	84	83	110
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	57	71	57	65	63	63	68	69	74	84
Banking	38	39	45	81	79	83	92	107	93	90
Advertising	95	91	88	96	127	91	76	70	72	62
Business services	94	95	102	100	116	92	95	80	78	86
Construction	137	169	209	241	158	168	95	86	172	176
Communication services	92	88	85	93	122	89	73	131	75	92
Film/TV	79	75	73	80	105	76	63	70	127	91
Income from patents	90	145	110	107	110	117	92	108	124	125
Other misc. services	128	119	121	145	152	150	143	144	117	120
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	81	74	65	72	75	76	76	77	83	74
<b>LABOUR INCOME</b>	67	59	55	64	72	68	68	70	74	78
<b>GOVERN. TRANSACT.</b>	28	28	34	24	25	33	26	26	23	23
<b>UNREQ. TRANSFERS</b>	64	69	72	84	78	79	75	69	75	76
<b>CURRENT ACCOUNT</b>	86	89	90	91	93	92	94	94	95	96

# FRANCE

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>44 624</b>	<b>47 873</b>	<b>56 426</b>	<b>59 162</b>	<b>52 566</b>	<b>48 829</b>	<b>52 734</b>	<b>61 028</b>	<b>61 073</b>	<b>61 021</b>
<b>SERVICES</b>	<b>19 802</b>	<b>20 996</b>	<b>23 604</b>	<b>25 761</b>	<b>21 641</b>	<b>21 559</b>	<b>25 054</b>	<b>30 925</b>	<b>32 363</b>	<b>32 653</b>
<b>Transport</b>	<b>4 086</b>	<b>4 010</b>	<b>4 415</b>	<b>5 108</b>	<b>4 752</b>	<b>4 757</b>	<b>5 952</b>	<b>7 585</b>	<b>6 779</b>	<b>7 456</b>
Sea freight	814	878	946	917	857	865	978	955	911	1 042
Sea passenger services	43	42	48	47	43	44	9	12	8	11
Air freight	350	337	365	386	361	364	452	447	458	511
Air passenger services	834	804	870	921	861	868	762	1 543	1 510	1 612
Other transport	2 045	1 949	2 186	2 837	2 630	2 616	3 751	4 628	3 892	4 280
<b>Travel</b>	<b>4 100</b>	<b>4 966</b>	<b>6 273</b>	<b>6 989</b>	<b>6 298</b>	<b>6 102</b>	<b>6 928</b>	<b>8 634</b>	<b>9 013</b>	<b>9 509</b>
<b>Other services</b>	<b>9 225</b>	<b>9 492</b>	<b>9 929</b>	<b>10 510</b>	<b>7 786</b>	<b>7 909</b>	<b>8 629</b>	<b>10 869</b>	<b>12 729</b>	<b>11 993</b>
Insurance	492	529	679	896	857	742	892	633	776	508
Trade services	636	740	969	830	290	139	-73	504	697	756
Merchanting	140	113	303	31	-321	-277	-491	137	103	269
Trade commissions	496	627	666	799	611	416	418	367	594	487
Banking	364	379	423	517	815	1 064	1 229	2 524	3 393	2 422
Advertising	259	281	336	423	-43	341	221	203	198	236
Business services	2 852	3 108	3 083	3 020	2 587	2 086	1 997	2 249	2 420	2 676
Construction	2 704	2 466	2 349	2 257	1 352	1 287	1 020	1 084	1 192	1 354
Communication services	254	275	322	408	265	385	272	247	301	239
Film/TV	196	213	252	318	44	270	181	165	231	245
Income from patents	198	328	269	342	335	334	452	480	470	500
Other misc. services	1 270	1 173	1 247	1 499	1 284	1 261	2 438	2 780	3 051	3 057
Other not allocated	2 391	2 528	2 987	3 154	2 805	2 791	3 545	3 837	3 842	3 695
<b>INVESTMENT INCOME</b>	<b>18 248</b>	<b>15 913</b>	<b>18 360</b>	<b>19 405</b>	<b>16 557</b>	<b>15 560</b>	<b>16 797</b>	<b>20 641</b>	<b>23 173</b>	<b>29 702</b>
<b>LABOUR INCOME</b>	<b>1 067</b>	<b>995</b>	<b>1 089</b>	<b>1 261</b>	<b>1 333</b>	<b>1 439</b>	<b>1 803</b>	<b>1 790</b>	<b>1 794</b>	<b>1 941</b>
<b>GOVERN. TRANSACT.</b>	<b>215</b>	<b>261</b>	<b>284</b>	<b>283</b>	<b>344</b>	<b>336</b>	<b>348</b>	<b>332</b>	<b>336</b>	<b>372</b>
<b>UNREQ. TRANSFERS</b>	<b>857</b>	<b>998</b>	<b>1 221</b>	<b>1 244</b>	<b>1 430</b>	<b>1 394</b>	<b>1 817</b>	<b>2 165</b>	<b>2 527</b>	<b>3 885</b>
<b>CURRENT ACCOUNT</b>	<b>84 813</b>	<b>87 036</b>	<b>100 984</b>	<b>107 116</b>	<b>93 871</b>	<b>89 117</b>	<b>98 553</b>	<b>116 881</b>	<b>121 266</b>	<b>129 574</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>51 088</b>	<b>49 037</b>	<b>54 418</b>	<b>56 625</b>	<b>47 094</b>	<b>48 170</b>	<b>54 648</b>	<b>64 065</b>	<b>66 781</b>	<b>68 956</b>
<b>SERVICES</b>	<b>13 679</b>	<b>13 909</b>	<b>15 817</b>	<b>17 000</b>	<b>15 548</b>	<b>16 297</b>	<b>18 465</b>	<b>21 850</b>	<b>24 322</b>	<b>24 050</b>
<b>Transport</b>	<b>4 336</b>	<b>4 267</b>	<b>4 521</b>	<b>4 890</b>	<b>4 215</b>	<b>4 504</b>	<b>4 854</b>	<b>6 810</b>	<b>7 270</b>	<b>7 486</b>
Sea freight	1 019	1 036	1 085	1 023	945	939	990	1 271	1 183	1 377
Sea passenger services	14	12	12	14	12	12	25	22	22	33
Air freight	349	337	352	344	317	315	371	285	264	271
Air passenger services	1 533	1 480	1 545	1 517	1 400	1 392	1 505	1 682	1 839	1 765
Other:transport	1 421	1 402	1 527	1 982	1 541	1 846	1 963	3 550	3 962	4 040
<b>Travel</b>	<b>2 693</b>	<b>2 575</b>	<b>2 972</b>	<b>3 496</b>	<b>3 756</b>	<b>3 897</b>	<b>4 304</b>	<b>4 716</b>	<b>5 179</b>	<b>5 154</b>
<b>Other services</b>	<b>5 935</b>	<b>6 383</b>	<b>7 572</b>	<b>7 835</b>	<b>6 931</b>	<b>7 221</b>	<b>8 289</b>	<b>9 176</b>	<b>10 733</b>	<b>10 318</b>
Insurance	384	499	600	572	534	568	469	577	552	399
Trade services	1 402	1 310	1 892	1 831	1 498	1 277	1 093	1 039	1 141	1 136
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 402	1 310	1 892	1 831	1 498	1 277	1 093	1 039	1 141	1 136
Banking	392	370	385	461	750	1 065	1 407	2 402	3 358	2 549
Advertising	245	284	330	355	146	327	199	183	184	198
Business services	776	933	1 055	1 100	1 208	1 043	1 235	1 254	1 587	1 622
Construction	751	746	780	651	477	346	404	418	353	403
Communication services	164	190	219	242	183	248	182	160	129	141
Film/TV	232	270	311	340	197	330	222	194	342	357
Income from patents	609	678	738	836	781	842	1 115	1 010	856	919
Other misc. services	980	1 103	1 262	1 447	1 157	1 175	1 963	1 939	2 231	2 594
Other not allocated	715	684	752	779	646	675	1 018	1 148	1 140	1 092
<b>INVESTMENT INCOME</b>	<b>16 991</b>	<b>15 348</b>	<b>17 712</b>	<b>19 128</b>	<b>14 898</b>	<b>13 832</b>	<b>14 491</b>	<b>18 077</b>	<b>20 940</b>	<b>25 522</b>
<b>LABOUR INCOME</b>	<b>1 177</b>	<b>1 217</b>	<b>1 498</b>	<b>1 714</b>	<b>1 579</b>	<b>1 434</b>	<b>1 657</b>	<b>1 493</b>	<b>1 595</b>	<b>1 576</b>
<b>GOVERN. TRANSACT.</b>	<b>614</b>	<b>693</b>	<b>809</b>	<b>742</b>	<b>759</b>	<b>741</b>	<b>790</b>	<b>767</b>	<b>782</b>	<b>810</b>
<b>UNREQ. TRANSFERS</b>	<b>3 231</b>	<b>3 217</b>	<b>2 908</b>	<b>3 508</b>	<b>3 782</b>	<b>3 843</b>	<b>4 470</b>	<b>5 916</b>	<b>5 946</b>	<b>6 126</b>
<b>CURRENT ACCOUNT</b>	<b>86 780</b>	<b>83 421</b>	<b>93 162</b>	<b>98 717</b>	<b>83 660</b>	<b>84 317</b>	<b>94 521</b>	<b>112 168</b>	<b>120 366</b>	<b>127 040</b>

# FRANCE

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-6 464	-1 164	2 008	2 537	5 472	659	-1 914	-3 037	-5 708	-7 935
<b>SERVICES</b>	6 123	7 087	7 787	8 761	6 093	5 262	6 589	9 075	8 041	8 603
<b>Transport</b>	- 250	- 257	- 106	218	537	253	1 098	775	- 491	- 30
Sea freight	- 205	- 158	- 139	- 106	- 88	- 74	- 12	- 316	- 272	- 335
Sea passenger services	29	30	36	33	31	32	- 16	- 10	- 14	- 22
Air freight	1	0	13	42	44	49	81	162	194	240
Air passenger services	- 699	- 676	- 675	- 596	- 539	- 524	- 743	- 139	- 329	- 153
Other transport	624	547	659	845	1 089	770	1 788	1 078	- 70	240
<b>Travel</b>	1 407	2 391	3 301	3 493	2 542	2 205	2 624	3 918	3 834	4 355
<b>Other services</b>	3 290	3 109	2 357	2 675	855	688	340	1 693	1 996	1 675
Insurance	108	30	79	324	323	174	423	56	224	109
Trade services	- 766	- 570	- 923	- 1 001	- 1 208	- 1 138	- 1 166	- 535	- 444	- 380
Merchanting	140	113	303	31	- 321	- 277	- 491	137	103	269
Trade commissions	- 906	- 683	- 1 226	- 1 032	- 887	- 861	- 675	- 672	- 547	- 649
Banking	- 28	9	38	56	65	- 1	- 178	122	35	- 127
Advertising	14	- 3	6	68	- 189	14	22	20	14	38
Business services	2 076	2 175	2 028	1 920	1 379	1 043	762	995	833	1 054
Construction	1 953	1 720	1 569	1 606	875	941	616	666	839	951
Communication services	90	85	103	166	82	137	90	87	172	98
Film/TV	- 36	- 57	- 59	- 22	- 153	- 60	- 41	- 29	- 111	- 112
Income from patents	- 411	- 350	- 469	- 494	- 446	- 508	- 663	- 530	- 386	- 419
Other misc. services	290	70	- 15	52	127	86	475	841	820	463
Other not allocated	1 676	1 844	2 235	2 375	2 159	2 116	2 527	2 689	2 702	2 603
<b>INVESTMENT INCOME</b>	1 257	565	648	277	1 659	1 728	2 306	2 564	2 233	4 180
<b>LABOUR INCOME</b>	- 110	- 222	- 409	- 453	- 246	5	146	297	199	365
<b>GOVERN. TRANSACT.</b>	- 399	- 432	- 525	- 459	- 415	- 405	- 442	- 435	- 446	- 438
<b>UNREQ. TRANSFERS</b>	- 2 374	- 2 219	- 1 687	- 2 264	- 2 352	- 2 449	- 2 653	- 3 751	- 3 419	- 2 241
<b>CURRENT ACCOUNT</b>	-1 967	3 615	7 822	8 399	10 211	4 800	4 032	4 713	900	2 534
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	87	98	104	104	112	101	96	95	91	88
<b>SERVICES</b>	145	151	149	152	139	132	136	142	133	136
<b>Transport</b>	94	94	98	104	113	106	123	111	93	100
Sea freight	80	85	87	90	91	92	99	75	77	76
Sea passenger services	307	350	400	336	358	367	36	55	36	33
Air freight	100	100	104	112	114	116	122	157	173	189
Air passenger services	54	54	56	61	62	62	51	92	82	91
Other transport	144	139	143	142	171	142	191	130	98	106
<b>Travel</b>	152	193	211	200	168	157	161	183	174	184
<b>Other services</b>	155	149	131	134	112	110	104	118	119	116
Insurance	NA									
Trade services	45	56	51	45	19	11	- 7	49	61	67
Merchanting	NA									
Trade commissions	35	48	35	44	41	33	38	35	52	43
Banking	93	102	110	112	109	100	87	105	101	95
Advertising	106	99	102	119	- 29	104	111	111	108	119
Business services	368	333	292	275	214	200	162	179	152	165
Construction	360	331	301	347	283	372	252	259	338	336
Communication services	155	145	147	169	145	155	149	154	233	170
Film/TV	84	79	81	94	22	82	82	85	68	69
Income from patents	33	48	36	41	43	40	41	48	55	54
Other misc. services	130	106	99	104	111	107	124	143	137	118
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	107	104	104	101	111	112	116	114	111	116
<b>LABOUR INCOME</b>	91	82	73	74	84	100	109	120	112	123
<b>GOVERN. TRANSACT.</b>	35	38	35	38	45	45	44	43	43	46
<b>UNREQ. TRANSFERS</b>	27	31	42	35	38	36	41	37	42	63
<b>CURRENT ACCOUNT</b>	98	104	108	109	112	106	104	104	101	102

# IRELAND

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
MERCHANDISE	8 097	9 479	11 936	13 276	12 564	13 493	15 552	18 476	18 342	19 113
SERVICES	931	1 002	1 138	1 322	1 281	1 412	1 554	1 757	2 066	2 640
Transport	339	381	435	476	482	509	514	535	630	643
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	514	545	607	718	670	727	843	966	1 130	1 219
Other services	78	76	96	128	129	176	197	256	306	778
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	10	12	14	17	13	26	32	21	20	26
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	726	655	840	988	886	883	1 080	1 510	1 921	2 275
LABOUR INCOME	NA									
GOVERN. TRANSACT.	79	92	94	94	89	95	101	83	86	91
UNREQ. TRANSFERS	851	928	1 055	1 400	1 374	1 275	1 403	1 517	2 107	2 566
CURRENT ACCOUNT	10 684	12 156	15 063	17 080	16 194	17 158	19 690	23 343	24 522	26 685
<b>Debits</b>										
MERCHANDISE	9 284	9 762	11 635	12 449	11 405	11 221	12 321	14 845	15 224	16 525
SERVICES	1 372	1 510	1 691	1 852	1 938	2 143	2 461	2 651	2 808	3 072
Transport	624	700	799	831	805	804	853	986	1 136	1 221
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	483	486	498	534	667	687	778	861	873	871
Other services	265	324	394	487	466	652	830	804	799	980
Insurance	49	51	60	64	56	56	63	76	78	88
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	13	19	20	17	16	14	13	25	26	29
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 207	2 436	3 216	3 845	3 681	3 532	4 477	5 546	5 660	6 026
LABOUR INCOME	NA									
GOVERN. TRANSACT.	21	24	28	28	25	29	23	27	28	32
UNREQ. TRANSFERS	0	0	42	28	62	140	102	85	52	0
CURRENT ACCOUNT	12 884	13 732	16 612	18 202	17 111	17 065	19 384	23 154	23 772	25 665

# IRELAND

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
MERCHANDISE	-1 187	-283	301	827	1 159	2 272	3 231	3 631	3 118	2 588
SERVICES	-441	-508	-553	-530	-657	-731	-907	-894	-742	-432
Transport	-285	-319	-364	-355	-323	-295	-339	-451	-506	-578
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	31	59	109	184	3	40	65	105	257	348
Other services	-187	-248	-298	-359	-337	-476	-633	-548	-493	-202
Insurance	-49	-51	-60	-64	-56	-56	-63	-76	-78	-88
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	-3	-7	-6	0	-3	12	19	-4	-6	-3
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 481	-1 781	-2 376	-2 857	-2 795	-2 649	-3 397	-4 036	-3 739	-3 751
LABOUR INCOME	NA									
GOVERN. TRANSACT.	58	68	66	66	64	66	78	56	58	59
UNREQ. TRANSFERS	851	928	1 013	1 372	1 312	1 135	1 301	1 432	2 055	2 566
CURRENT ACCOUNT	-2 200	-1 576	-1 549	-1 122	-917	93	306	189	750	1 030
<b>Cover ratios</b>										
MERCHANDISE	87	97	103	107	110	120	126	124	120	116
SERVICES	68	66	67	71	66	66	63	66	74	86
Transport	54	54	54	57	60	63	60	54	55	53
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	106	112	122	134	100	106	108	112	129	140
Other services	29	23	24	26	28	27	24	32	38	79
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	77	63	70	100	81	186	246	84	77	90
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
INVESTMENT INCOME	33	27	26	26	24	25	24	27	34	38
LABOUR INCOME	NA									
GOVERN. TRANSACT.	376	383	336	336	356	328	439	307	307	284
UNREQ. TRANSFERS	NA	NA	2 512	5 000	2 216	911	1 375	1 785	4 052	NA
CURRENT ACCOUNT	83	89	91	94	95	101	102	101	103	104

# IRELAND

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>5 745</b>	<b>6 725</b>	<b>8 469</b>	<b>9 420</b>	<b>8 915</b>	<b>9 574</b>	<b>11 035</b>	<b>13 110</b>	<b>13 014</b>	<b>13 561</b>
<b>SERVICES</b>	<b>694</b>	<b>750</b>	<b>852</b>	<b>981</b>	<b>952</b>	<b>1 036</b>	<b>1 128</b>	<b>1 259</b>	<b>1 477</b>	<b>1 768</b>
<b>Transport</b>	<b>310</b>	<b>346</b>	<b>397</b>	<b>436</b>	<b>440</b>	<b>463</b>	<b>467</b>	<b>488</b>	<b>572</b>	<b>587</b>
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Travel</b>	<b>348</b>	<b>369</b>	<b>411</b>	<b>486</b>	<b>453</b>	<b>492</b>	<b>571</b>	<b>654</b>	<b>765</b>	<b>826</b>
<b>Other services</b>	<b>36</b>	<b>35</b>	<b>44</b>	<b>59</b>	<b>59</b>	<b>81</b>	<b>90</b>	<b>117</b>	<b>140</b>	<b>355</b>
<b>Insurance</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Trade services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Banking</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Advertising</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Business services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Construction</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Communication services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Film/TV</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Income from patents</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Other misc. services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Other not allocated</b>	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>563</b>	<b>508</b>	<b>651</b>	<b>766</b>	<b>687</b>	<b>685</b>	<b>837</b>	<b>1 171</b>	<b>1 489</b>	<b>1 764</b>
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	<b>46</b>	<b>54</b>	<b>55</b>	<b>55</b>	<b>53</b>	<b>56</b>	<b>59</b>	<b>49</b>	<b>50</b>	<b>54</b>
<b>UNREQ. TRANSFERS</b>	0	0	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	<b>7 048</b>	<b>8 037</b>	<b>10 027</b>	<b>11 222</b>	<b>10 607</b>	<b>11 351</b>	<b>13 059</b>	<b>15 589</b>	<b>16 030</b>	<b>17 147</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>6 629</b>	<b>6 970</b>	<b>8 308</b>	<b>8 889</b>	<b>8 143</b>	<b>8 012</b>	<b>8 797</b>	<b>10 600</b>	<b>10 871</b>	<b>11 799</b>
<b>SERVICES</b>	<b>1 066</b>	<b>1 169</b>	<b>1 307</b>	<b>1 413</b>	<b>1 477</b>	<b>1 594</b>	<b>1 804</b>	<b>1 970</b>	<b>2 111</b>	<b>2 284</b>
<b>Transport</b>	<b>564</b>	<b>633</b>	<b>724</b>	<b>753</b>	<b>730</b>	<b>729</b>	<b>775</b>	<b>894</b>	<b>1 030</b>	<b>1 106</b>
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Travel</b>	<b>357</b>	<b>360</b>	<b>369</b>	<b>395</b>	<b>493</b>	<b>509</b>	<b>576</b>	<b>637</b>	<b>646</b>	<b>644</b>
<b>Other services</b>	<b>145</b>	<b>176</b>	<b>214</b>	<b>265</b>	<b>254</b>	<b>356</b>	<b>453</b>	<b>439</b>	<b>435</b>	<b>534</b>
<b>Insurance</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Trade services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Banking</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Advertising</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Business services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Construction</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Communication services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Film/TV</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Income from patents</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Other misc. services</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Other not allocated</b>	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>1 622</b>	<b>1 791</b>	<b>2 363</b>	<b>2 826</b>	<b>2 706</b>	<b>2 596</b>	<b>3 290</b>	<b>4 076</b>	<b>4 160</b>	<b>4 429</b>
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	<b>7</b>	<b>7</b>	<b>9</b>	<b>8</b>	<b>8</b>	<b>9</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>UNREQ. TRANSFERS</b>	0	0	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	<b>9 324</b>	<b>9 937</b>	<b>11 987</b>	<b>13 136</b>	<b>12 334</b>	<b>12 211</b>	<b>13 898</b>	<b>16 654</b>	<b>17 151</b>	<b>18 522</b>

# IRELAND

## Trade with intra EUR12

(Net flows in Mia ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	- 884	- 245	161	531	772	1 562	2 238	2 510	2 143	1 762
<b>SERVICES</b>	- 372	- 419	- 455	- 432	- 525	- 558	- 676	- 711	- 634	- 516
<b>Transport</b>	- 254	- 287	- 327	- 317	- 290	- 266	- 308	- 406	- 458	- 519
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	- 9	9	42	91	- 40	- 17	- 5	17	119	182
<b>Other services</b>	- 109	- 141	- 170	- 206	- 195	- 275	- 363	- 322	- 295	- 179
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-1 059	-1 283	-1 712	-2 060	-2 019	-1 911	-2 453	-2 905	-2 671	-2 665
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	39	47	46	47	45	47	52	41	41	44
<b>UNREQ. TRANSFERS</b>	0	0	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	-2 276	-1 900	-1 960	-1 914	-1 727	-860	-839	-1 065	-1 121	-1 375
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	87	96	102	106	109	119	125	124	120	115
<b>SERVICES</b>	65	64	65	69	64	65	63	64	70	77
<b>Transport</b>	55	55	55	58	60	64	60	55	56	53
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	97	103	111	123	92	97	99	103	118	128
<b>Other services</b>	25	20	21	22	23	23	20	27	32	66
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	35	28	28	27	25	26	25	29	36	40
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	657	771	611	688	663	622	843	613	556	540
<b>UNREQ. TRANSFERS</b>	NA									
<b>CURRENT ACCOUNT</b>	76	81	84	85	86	93	94	94	93	93

# IRELAND

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
MERCHANDISE	2 352	2 754	3 467	3 856	3 649	3 919	4 517	5 366	5 328	5 552
SERVICES	237	252	286	341	329	376	426	498	589	872
Transport	29	35	38	40	42	46	47	47	58	56
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	166	176	196	232	217	235	272	312	365	393
Other services	42	41	52	69	70	95	107	139	166	423
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	163	147	189	222	199	198	243	339	432	511
LABOUR INCOME	NA									
GOVERN. TRANSACT.	33	38	39	39	36	39	42	34	36	37
UNREQ. TRANSFERS	851	928	1 055	1 400	1 374	1 275	1 403	1 517	2 107	2 566
CURRENT ACCOUNT	3 636	4 119	5 036	5 858	5 587	5 807	6 631	7 754	8 492	9 538
<b>Debits</b>										
MERCHANDISE	2 655	2 792	3 327	3 560	3 262	3 209	3 524	4 245	4 353	4 726
SERVICES	306	341	384	439	461	549	657	681	697	788
Transport	60	67	75	78	75	75	78	92	106	115
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	126	126	129	139	174	178	202	224	227	227
Other services	120	148	180	222	212	296	377	365	364	446
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	585	645	853	1 019	975	936	1 187	1 470	1 500	1 597
LABOUR INCOME	NA									
GOVERN. TRANSACT.	14	17	19	20	17	20	16	19	19	22
UNREQ. TRANSFERS	0	0	42	28	62	140	102	85	52	0
CURRENT ACCOUNT	3 560	3 795	4 625	5 066	4 777	4 854	5 486	6 500	6 621	7 133

# IRELAND

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	- 303	- 38	140	296	387	710	993	1 121	975	826
<b>SERVICES</b>	- 69	- 89	- 98	- 98	- 132	- 173	- 231	- 183	- 108	84
<b>Transport</b>	- 31	- 32	- 37	- 38	- 33	- 29	- 31	- 45	- 48	- 59
Sea freight	NA	NA	NA							
Sea passenger services	NA	NA	NA							
Air freight	NA	NA	NA							
Air passenger services	NA	NA	NA							
Other transport	NA	NA	NA							
<b>Travel</b>	40	50	67	93	43	57	70	88	138	166
<b>Other services</b>	- 78	- 107	- 128	- 153	- 142	- 201	- 270	- 226	- 198	- 23
Insurance	NA	NA	NA							
Trade services	NA	NA	NA							
Merchanting	NA	NA	NA							
Trade commissions	NA	NA	NA							
Banking	NA	NA	NA							
Advertising	NA	NA	NA							
Business services	NA	NA	NA							
Construction	NA	NA	NA							
Communication services	NA	NA	NA							
Film/TV	NA	NA	NA							
Income from patents	NA	NA	NA							
Other misc. services	NA	NA	NA							
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	- 422	- 498	- 664	- 797	- 776	- 738	- 944	- 1 131	- 1 068	- 1 086
<b>LABOUR INCOME</b>	NA	NA	NA							
<b>GOVERN. TRANSACT.</b>	19	21	20	19	19	19	26	15	17	15
<b>UNREQ. TRANSFERS</b>	851	928	1 013	1 372	1 312	1 135	1 301	1 432	2 055	2 566
<b>CURRENT ACCOUNT</b>	76	324	411	792	810	953	1 145	1 254	1 871	2 405
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	89	99	104	108	112	122	128	126	122	117
<b>SERVICES</b>	77	74	74	78	71	68	65	73	85	111
<b>Transport</b>	48	52	51	51	56	61	60	51	55	49
Sea freight	NA	NA	NA							
Sea passenger services	NA	NA	NA							
Air freight	NA	NA	NA							
Air passenger services	NA	NA	NA							
Other transport	NA	NA	NA							
<b>Travel</b>	132	140	152	167	125	132	135	139	161	173
<b>Other services</b>	35	28	29	31	33	32	28	38	46	95
Insurance	NA	NA	NA							
Trade services	NA	NA	NA							
Merchanting	NA	NA	NA							
Trade commissions	NA	NA	NA							
Banking	NA	NA	NA							
Advertising	NA	NA	NA							
Business services	NA	NA	NA							
Construction	NA	NA	NA							
Communication services	NA	NA	NA							
Film/TV	NA	NA	NA							
Income from patents	NA	NA	NA							
Other misc. services	NA	NA	NA							
Other not allocated	NA	NA	NA							
<b>INVESTMENT INCOME</b>	28	23	22	22	20	21	20	23	29	32
<b>LABOUR INCOME</b>	NA	NA	NA							
<b>GOVERN. TRANSACT.</b>	236	224	205	195	212	195	263	179	189	168
<b>UNREQ. TRANSFERS</b>	NA	NA	2 512	5 000	2 216	911	1 375	1 785	4 052	NA
<b>CURRENT ACCOUNT</b>	102	109	109	116	117	120	121	119	128	134

# ITALY

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>74 006</b>	<b>81 028</b>	<b>93 841</b>	<b>99 805</b>	<b>98 319</b>	<b>100 270</b>	<b>107 860</b>	<b>127 376</b>	<b>133 324</b>	<b>136 267</b>
<b>SERVICES</b>	<b>17 605</b>	<b>21 071</b>	<b>24 291</b>	<b>26 650</b>	<b>24 664</b>	<b>26 579</b>	<b>27 584</b>	<b>32 298</b>	<b>46 113</b>	<b>44 726</b>
Transport	4 292	5 296	5 959	6 654	6 192	6 446	6 989	8 268	8 588	8 916
Sea freight	2 531	2 608	3 091	3 529	3 887	4 230	4 757	5 754	5 840	6 027
Sea passenger services	189	207	167	152	192	211	214	254	236	232
Air freight	125	133	167	183	187	167	175	137	233	241
Air passenger services	782	867	1 057	1 140	889	919	924	1 037	1 177	1 156
Other transport	665	1 481	1 477	1 650	1 037	919	919	1 086	1 102	1 260
Travel	8 521	10 164	10 451	11 017	10 049	10 559	10 501	10 885	15 540	14 905
Other services	4 792	5 611	7 881	8 979	8 423	9 574	10 094	13 145	21 985	20 905
Insurance	286	322	470	442	555	600	486	600	576	1 583
Trade services	700	919	1 223	1 563	1 008	1 450	1 736	2 043	2 705	3 361
Merchanting	346	454	590	673	395	590	488	825	1 115	1 366
Trade commissions	354	465	633	890	613	860	1 248	1 218	1 590	1 995
Banking	944	815	895	1 193	805	895	950	1 282	449	806
Advertising	100	118	135	177	194	223	302	357	204	410
Business services	835	929	1 044	1 212	1 116	1 212	1 178	1 129	1 721	1 579
Construction	NA									
Communication services	76	108	138	235	192	120	161	177	164	222
Film/TV	48	76	80	66	70	62	79	95	209	233
Income from patents	101	95	192	178	116	145	165	162	846	432
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>5 792</b>	<b>4 683</b>	<b>6 130</b>	<b>6 695</b>	<b>5 562</b>	<b>5 551</b>	<b>6 285</b>	<b>9 623</b>	<b>12 801</b>	<b>16 427</b>
<b>LABOUR INCOME</b>	<b>1 915</b>	<b>2 069</b>	<b>2 254</b>	<b>2 319</b>	<b>2 334</b>	<b>2 056</b>	<b>2 139</b>	<b>2 307</b>	<b>2 123</b>	<b>1 587</b>
<b>GOVERN. TRANSACT.</b>	<b>189</b>	<b>183</b>	<b>194</b>	<b>182</b>	<b>223</b>	<b>288</b>	<b>222</b>	<b>164</b>	<b>153</b>	<b>326</b>
<b>UNREQ. TRANSFERS</b>	<b>4 814</b>	<b>5 831</b>	<b>7 099</b>	<b>6 885</b>	<b>6 488</b>	<b>7 362</b>	<b>8 153</b>	<b>9 322</b>	<b>8 293</b>	<b>9 412</b>
<b>CURRENT ACCOUNT</b>	<b>104 321</b>	<b>114 865</b>	<b>133 809</b>	<b>142 536</b>	<b>137 590</b>	<b>142 106</b>	<b>152 243</b>	<b>181 090</b>	<b>202 807</b>	<b>208 745</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>82 119</b>	<b>84 496</b>	<b>101 264</b>	<b>108 042</b>	<b>94 021</b>	<b>100 322</b>	<b>108 837</b>	<b>129 172</b>	<b>132 954</b>	<b>136 867</b>
<b>SERVICES</b>	<b>12 544</b>	<b>15 335</b>	<b>19 147</b>	<b>21 515</b>	<b>20 682</b>	<b>22 803</b>	<b>25 867</b>	<b>32 038</b>	<b>46 640</b>	<b>44 916</b>
Transport	5 403	7 112	8 189	9 005	8 329	8 828	9 657	11 474	11 960	12 037
Sea freight	3 362	3 578	4 204	4 538	4 648	5 043	5 348	6 347	6 437	6 643
Sea passenger services	23	22	25	31	50	67	84	102	99	85
Air freight	227	237	311	338	274	284	302	358	398	410
Air passenger services	280	311	373	418	472	626	807	978	1 008	867
Other transport	1 511	2 964	3 276	3 680	2 885	2 808	3 116	3 689	4 018	4 032
Travel	1 775	2 050	2 190	2 480	2 967	3 934	5 070	6 151	10 886	9 425
Other services	5 366	6 173	8 768	10 030	9 386	10 041	11 140	14 413	23 794	23 454
Insurance	360	443	596	665	661	651	694	847	573	2 175
Trade services	809	1 083	1 264	1 800	913	1 244	1 668	2 093	2 729	2 953
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	809	1 083	1 264	1 800	913	1 244	1 668	2 093	2 729	2 953
Banking	2 050	1 170	1 188	1 387	854	912	931	746	466	996
Advertising	243	269	292	376	378	475	597	665	419	798
Business services	924	1 054	1 276	1 475	1 484	1 553	1 560	1 589	2 027	1 396
Construction	NA									
Communication services	92	104	114	130	122	135	151	191	154	268
Film/TV	125	184	224	249	197	321	386	481	535	665
Income from patents	505	567	821	796	586	526	786	695	1 269	1 583
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>9 801</b>	<b>9 067</b>	<b>11 093</b>	<b>11 941</b>	<b>11 896</b>	<b>11 286</b>	<b>12 320</b>	<b>17 148</b>	<b>23 313</b>	<b>29 466</b>
<b>LABOUR INCOME</b>	<b>344</b>	<b>368</b>	<b>413</b>	<b>503</b>	<b>506</b>	<b>613</b>	<b>844</b>	<b>1 591</b>	<b>1 884</b>	<b>1 353</b>
<b>GOVERN. TRANSACT.</b>	<b>685</b>	<b>576</b>	<b>437</b>	<b>531</b>	<b>433</b>	<b>497</b>	<b>540</b>	<b>21</b>	<b>25</b>	<b>60</b>
<b>UNREQ. TRANSFERS</b>	<b>3 931</b>	<b>4 515</b>	<b>5 030</b>	<b>5 491</b>	<b>8 120</b>	<b>8 173</b>	<b>9 322</b>	<b>11 322</b>	<b>10 188</b>	<b>14 204</b>
<b>CURRENT ACCOUNT</b>	<b>109 424</b>	<b>114 357</b>	<b>137 384</b>	<b>148 023</b>	<b>135 658</b>	<b>143 694</b>	<b>157 730</b>	<b>191 292</b>	<b>215 004</b>	<b>226 866</b>

# ITALY

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-8 113</b>	<b>-3 468</b>	<b>-7 423</b>	<b>-8 237</b>	<b>4 298</b>	<b>-52</b>	<b>-977</b>	<b>-1 796</b>	<b>370</b>	<b>-600</b>
<b>SERVICES</b>	<b>5 061</b>	<b>5 736</b>	<b>5 144</b>	<b>5 135</b>	<b>3 982</b>	<b>3 776</b>	<b>1 717</b>	<b>260</b>	<b>-527</b>	<b>-190</b>
<b>Transport</b>	<b>-1 111</b>	<b>-1 816</b>	<b>-2 230</b>	<b>-2 351</b>	<b>-2 137</b>	<b>-2 382</b>	<b>-2 668</b>	<b>-3 206</b>	<b>-3 372</b>	<b>-3 121</b>
Sea freight	-831	-970	-1 113	-1 009	-761	-813	-591	-593	-597	-616
Sea passenger services	166	185	142	121	142	144	130	152	137	147
Air freight	-102	-104	-144	-155	-87	-117	-127	-221	-165	-169
Air passenger services	502	556	684	722	417	293	117	59	169	289
Other transport	-846	-1 483	-1 799	-2 030	-1 848	-1 889	-2 197	-2 603	-2 916	-2 772
<b>Travel</b>	<b>6 746</b>	<b>8 114</b>	<b>8 261</b>	<b>8 537</b>	<b>7 082</b>	<b>6 625</b>	<b>5 431</b>	<b>4 734</b>	<b>4 654</b>	<b>5 480</b>
<b>Other services</b>	<b>-574</b>	<b>-562</b>	<b>-887</b>	<b>-1 051</b>	<b>-963</b>	<b>-467</b>	<b>-1 046</b>	<b>-1 268</b>	<b>-1 809</b>	<b>-2 549</b>
<b>Insurance</b>	-74	-121	-126	-223	-106	-51	-208	-247	3	-592
<b>Trade services</b>	-109	-164	-41	-237	95	206	68	-50	-24	408
Merchanting	346	454	590	673	395	590	488	825	1 115	1 366
Trade commissions	-455	-618	-631	-910	-300	-384	-420	-875	-1 139	-958
<b>Banking</b>	<b>-1 106</b>	<b>-355</b>	<b>-293</b>	<b>-194</b>	<b>-49</b>	<b>-17</b>	<b>19</b>	<b>536</b>	<b>-17</b>	<b>-190</b>
<b>Advertising</b>	-143	-151	-157	-199	-184	-252	-295	-308	-215	-388
<b>Business services</b>	-89	-125	-232	-263	-368	-341	-382	-460	-306	183
<b>Construction</b>	NA	NA	NA							
<b>Communication services</b>	-16	4	24	105	70	-15	10	-14	10	-46
<b>Film/TV</b>	-77	-108	-144	-183	-127	-259	-307	-386	-326	-432
<b>Income from patents</b>	-404	-472	-629	-618	-470	-381	-621	-533	-423	-1 151
<b>Other misc. services</b>	NA	NA	NA							
<b>Other not allocated</b>	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>-4 009</b>	<b>-4 384</b>	<b>-4 963</b>	<b>-5 246</b>	<b>-6 334</b>	<b>-5 735</b>	<b>-6 035</b>	<b>-7 525</b>	<b>-10 512</b>	<b>-13 039</b>
<b>LABOUR INCOME</b>	<b>1 571</b>	<b>1 701</b>	<b>1 841</b>	<b>1 816</b>	<b>1 828</b>	<b>1 443</b>	<b>1 295</b>	<b>716</b>	<b>239</b>	<b>234</b>
<b>GOVERN. TRANSACT.</b>	<b>-496</b>	<b>-393</b>	<b>-243</b>	<b>-349</b>	<b>-210</b>	<b>-209</b>	<b>-318</b>	<b>143</b>	<b>128</b>	<b>266</b>
<b>UNREQ. TRANSFERS</b>	<b>883</b>	<b>1 316</b>	<b>2 069</b>	<b>1 394</b>	<b>-1 632</b>	<b>-811</b>	<b>-1 169</b>	<b>-2 000</b>	<b>-1 895</b>	<b>-4 792</b>
<b>CURRENT ACCOUNT</b>	<b>-5 103</b>	<b>508</b>	<b>-3 575</b>	<b>-5 487</b>	<b>1 932</b>	<b>-1 588</b>	<b>-5 487</b>	<b>-10 202</b>	<b>-12 197</b>	<b>-18 121</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	90	96	93	92	105	100	99	99	100	100
<b>SERVICES</b>	<b>140</b>	<b>137</b>	<b>127</b>	<b>124</b>	<b>119</b>	<b>117</b>	<b>107</b>	<b>101</b>	<b>99</b>	<b>100</b>
<b>Transport</b>	<b>79</b>	<b>74</b>	<b>73</b>	<b>74</b>	<b>74</b>	<b>73</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>74</b>
Sea freight	75	73	74	78	84	84	89	91	91	91
Sea passenger services	822	941	668	490	384	315	255	249	238	273
Air freight	55	56	54	54	68	59	58	38	59	59
Air passenger services	279	279	283	273	188	147	114	106	117	133
Other transport	44	50	45	45	36	33	29	29	27	31
<b>Travel</b>	<b>480</b>	<b>496</b>	<b>477</b>	<b>444</b>	<b>339</b>	<b>268</b>	<b>207</b>	<b>177</b>	<b>143</b>	<b>158</b>
<b>Other services</b>	89	91	90	90	90	95	91	91	92	89
<b>Insurance</b>	NA	NA	NA							
<b>Trade services</b>	87	85	97	87	110	117	104	98	99	114
Merchanting	NA	NA	NA							
Trade commissions	44	43	50	49	67	69	75	58	58	68
<b>Banking</b>	46	70	75	86	94	98	102	172	96	81
<b>Advertising</b>	41	44	46	47	51	47	51	54	49	51
<b>Business services</b>	90	88	82	82	75	78	76	71	85	113
<b>Construction</b>	NA	NA	NA							
<b>Communication services</b>	83	104	121	181	157	89	107	93	106	83
<b>Film/TV</b>	38	41	36	27	36	19	20	20	39	35
<b>Income from patents</b>	20	17	23	22	20	28	21	23	67	27
<b>Other misc. services</b>	NA	NA	NA							
<b>Other not allocated</b>	NA	NA	NA							
<b>INVESTMENT INCOME</b>	<b>59</b>	<b>52</b>	<b>55</b>	<b>56</b>	<b>47</b>	<b>49</b>	<b>51</b>	<b>56</b>	<b>55</b>	<b>56</b>
<b>LABOUR INCOME</b>	<b>557</b>	<b>562</b>	<b>546</b>	<b>461</b>	<b>461</b>	<b>335</b>	<b>253</b>	<b>145</b>	<b>113</b>	<b>117</b>
<b>GOVERN. TRANSACT.</b>	<b>28</b>	<b>32</b>	<b>44</b>	<b>34</b>	<b>52</b>	<b>58</b>	<b>41</b>	<b>781</b>	<b>612</b>	<b>543</b>
<b>UNREQ. TRANSFERS</b>	<b>122</b>	<b>129</b>	<b>141</b>	<b>125</b>	<b>80</b>	<b>90</b>	<b>87</b>	<b>82</b>	<b>81</b>	<b>66</b>
<b>CURRENT ACCOUNT</b>	<b>95</b>	<b>100</b>	<b>97</b>	<b>96</b>	<b>101</b>	<b>99</b>	<b>97</b>	<b>95</b>	<b>94</b>	<b>92</b>

# ITALY

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>36 294</b>	<b>39 670</b>	<b>44 872</b>	<b>48 554</b>	<b>52 823</b>	<b>56 329</b>	<b>61 754</b>	<b>72 044</b>	<b>77 904</b>	<b>80 669</b>
<b>SERVICES</b>	<b>10 456</b>	<b>12 000</b>	<b>14 023</b>	<b>15 017</b>	<b>13 988</b>	<b>15 292</b>	<b>15 773</b>	<b>18 327</b>	<b>26 068</b>	<b>25 517</b>
<b>Transport</b>	<b>1 679</b>	<b>2 071</b>	<b>2 329</b>	<b>2 602</b>	<b>2 422</b>	<b>2 520</b>	<b>2 732</b>	<b>3 232</b>	<b>3 358</b>	<b>3 487</b>
Sea freight	989	1 020	1 209	1 380	1 520	1 654	1 860	2 250	2 284	2 356
Sea passenger services	74	81	65	59	75	83	84	99	92	91
Air freight	49	52	65	72	73	65	68	54	91	94
Air passenger services	306	339	413	446	348	359	361	405	460	452
Other transport	261	579	577	645	406	359	359	424	431	494
<b>Travel</b>	<b>5 956</b>	<b>6 674</b>	<b>7 184</b>	<b>7 246</b>	<b>6 807</b>	<b>7 319</b>	<b>7 278</b>	<b>7 570</b>	<b>10 507</b>	<b>10 869</b>
<b>Other services</b>	<b>2 821</b>	<b>3 255</b>	<b>4 510</b>	<b>5 169</b>	<b>4 759</b>	<b>5 453</b>	<b>5 763</b>	<b>7 525</b>	<b>12 203</b>	<b>11 161</b>
<b>Insurance</b>	<b>156</b>	<b>175</b>	<b>256</b>	<b>241</b>	<b>302</b>	<b>327</b>	<b>265</b>	<b>326</b>	<b>314</b>	<b>862</b>
<b>Trade services</b>	<b>437</b>	<b>573</b>	<b>763</b>	<b>975</b>	<b>629</b>	<b>905</b>	<b>1 083</b>	<b>1 275</b>	<b>1 688</b>	<b>2 097</b>
Merchanting	219	280	355	371	218	341	344	518	666	794
Trade commissions	218	293	408	604	411	564	739	757	1 022	1 303
<b>Banking</b>	<b>706</b>	<b>610</b>	<b>669</b>	<b>892</b>	<b>602</b>	<b>670</b>	<b>711</b>	<b>959</b>	<b>336</b>	<b>22</b>
<b>Advertising</b>	<b>55</b>	<b>65</b>	<b>74</b>	<b>97</b>	<b>106</b>	<b>123</b>	<b>166</b>	<b>196</b>	<b>112</b>	<b>225</b>
<b>Business services</b>	<b>418</b>	<b>464</b>	<b>522</b>	<b>606</b>	<b>558</b>	<b>606</b>	<b>589</b>	<b>565</b>	<b>860</b>	<b>790</b>
<b>Construction</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>							
<b>Communication services</b>	<b>28</b>	<b>39</b>	<b>50</b>	<b>85</b>	<b>69</b>	<b>43</b>	<b>58</b>	<b>64</b>	<b>59</b>	<b>80</b>
<b>Film/TV</b>	<b>36</b>	<b>57</b>	<b>44</b>	<b>36</b>	<b>38</b>	<b>34</b>	<b>43</b>	<b>52</b>	<b>115</b>	<b>128</b>
<b>Income from patents</b>	<b>51</b>	<b>47</b>	<b>96</b>	<b>89</b>	<b>58</b>	<b>73</b>	<b>83</b>	<b>81</b>	<b>423</b>	<b>216</b>
<b>Other misc. services</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>							
<b>Other not allocated</b>	<b>0</b>	<b>0</b>	<b>0</b>							
<b>INVESTMENT INCOME</b>	<b>3 574</b>	<b>2 890</b>	<b>3 782</b>	<b>4 131</b>	<b>3 432</b>	<b>3 425</b>	<b>3 878</b>	<b>5 938</b>	<b>7 898</b>	<b>10 136</b>
<b>LABOUR INCOME</b>	<b>897</b>	<b>1 022</b>	<b>1 222</b>	<b>1 110</b>	<b>1 111</b>	<b>771</b>	<b>780</b>	<b>1 020</b>	<b>748</b>	<b>558</b>
<b>GOVERN. TRANSACT.</b>	<b>17</b>	<b>17</b>	<b>12</b>	<b>34</b>	<b>42</b>	<b>2</b>	<b>0</b>	<b>12</b>	<b>0</b>	<b>0</b>
<b>UNREQ. TRANSFERS</b>	<b>3 483</b>	<b>4 393</b>	<b>5 417</b>	<b>5 085</b>	<b>4 967</b>	<b>5 885</b>	<b>6 229</b>	<b>7 136</b>	<b>6 173</b>	<b>7 700</b>
<b>CURRENT ACCOUNT</b>	<b>54 721</b>	<b>59 992</b>	<b>69 328</b>	<b>73 931</b>	<b>76 363</b>	<b>81 704</b>	<b>88 414</b>	<b>104 477</b>	<b>118 791</b>	<b>124 580</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>37 303</b>	<b>39 285</b>	<b>47 912</b>	<b>53 163</b>	<b>55 066</b>	<b>59 982</b>	<b>66 151</b>	<b>77 490</b>	<b>80 779</b>	<b>83 569</b>
<b>SERVICES</b>	<b>6 652</b>	<b>7 754</b>	<b>9 489</b>	<b>10 764</b>	<b>10 342</b>	<b>11 686</b>	<b>13 478</b>	<b>16 752</b>	<b>24 160</b>	<b>22 798</b>
<b>Transport</b>	<b>2 296</b>	<b>3 022</b>	<b>3 481</b>	<b>3 829</b>	<b>3 538</b>	<b>3 751</b>	<b>4 104</b>	<b>4 876</b>	<b>5 082</b>	<b>5 115</b>
Sea freight	1 429	1 521	1 787	1 929	1 975	2 143	2 273	2 697	2 736	2 823
Sea passenger services	10	9	11	13	21	28	36	43	42	36
Air freight	96	101	132	144	116	121	128	152	169	174
Air passenger services	119	132	158	178	201	266	343	416	428	368
Other transport	642	1 259	1 393	1 565	1 225	1 193	1 324	1 568	1 707	1 714
<b>Travel</b>	<b>1 248</b>	<b>1 515</b>	<b>1 672</b>	<b>1 924</b>	<b>2 306</b>	<b>3 087</b>	<b>4 007</b>	<b>4 988</b>	<b>7 952</b>	<b>7 262</b>
<b>Other services</b>	<b>3 108</b>	<b>3 217</b>	<b>4 336</b>	<b>5 011</b>	<b>4 498</b>	<b>4 848</b>	<b>5 367</b>	<b>6 888</b>	<b>11 126</b>	<b>10 421</b>
<b>Insurance</b>	<b>165</b>	<b>204</b>	<b>274</b>	<b>306</b>	<b>304</b>	<b>300</b>	<b>319</b>	<b>389</b>	<b>263</b>	<b>1 000</b>
<b>Trade services</b>	<b>437</b>	<b>585</b>	<b>683</b>	<b>972</b>	<b>493</b>	<b>672</b>	<b>901</b>	<b>1 130</b>	<b>1 474</b>	<b>1 594</b>
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	437	585	683	972	493	672	901	1 130	1 474	1 594
<b>Banking</b>	<b>1 630</b>	<b>930</b>	<b>944</b>	<b>1 103</b>	<b>679</b>	<b>725</b>	<b>740</b>	<b>593</b>	<b>370</b>	<b>23</b>
<b>Advertising</b>	<b>115</b>	<b>127</b>	<b>138</b>	<b>177</b>	<b>178</b>	<b>224</b>	<b>281</b>	<b>313</b>	<b>197</b>	<b>376</b>
<b>Business services</b>	<b>314</b>	<b>358</b>	<b>434</b>	<b>502</b>	<b>505</b>	<b>528</b>	<b>530</b>	<b>540</b>	<b>689</b>	<b>475</b>
<b>Construction</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>							
<b>Communication services</b>	<b>54</b>	<b>61</b>	<b>68</b>	<b>77</b>	<b>72</b>	<b>80</b>	<b>89</b>	<b>113</b>	<b>91</b>	<b>158</b>
<b>Film/TV</b>	<b>100</b>	<b>147</b>	<b>106</b>	<b>117</b>	<b>93</b>	<b>151</b>	<b>182</b>	<b>227</b>	<b>252</b>	<b>313</b>
<b>Income from patents</b>	<b>172</b>	<b>193</b>	<b>279</b>	<b>271</b>	<b>199</b>	<b>179</b>	<b>267</b>	<b>236</b>	<b>432</b>	<b>538</b>
<b>Other misc. services</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>							
<b>Other not allocated</b>	<b>0</b>	<b>0</b>	<b>0</b>							
<b>INVESTMENT INCOME</b>	<b>6 125</b>	<b>5 667</b>	<b>6 933</b>	<b>7 463</b>	<b>7 435</b>	<b>7 054</b>	<b>7 700</b>	<b>10 717</b>	<b>14 571</b>	<b>18 417</b>
<b>LABOUR INCOME</b>	<b>93</b>	<b>84</b>	<b>108</b>	<b>121</b>	<b>127</b>	<b>157</b>	<b>235</b>	<b>473</b>	<b>675</b>	<b>485</b>
<b>GOVERN. TRANSACT.</b>	<b>233</b>	<b>146</b>	<b>91</b>	<b>140</b>	<b>114</b>	<b>129</b>	<b>172</b>	<b>6</b>	<b>9</b>	<b>21</b>
<b>UNREQ. TRANSFERS</b>	<b>3 613</b>	<b>4 177</b>	<b>3 657</b>	<b>3 757</b>	<b>5 652</b>	<b>5 695</b>	<b>6 130</b>	<b>7 853</b>	<b>6 700</b>	<b>9 334</b>
<b>CURRENT ACCOUNT</b>	<b>54 019</b>	<b>57 113</b>	<b>68 190</b>	<b>75 408</b>	<b>78 736</b>	<b>84 703</b>	<b>93 866</b>	<b>113 291</b>	<b>126 894</b>	<b>134 624</b>

# ITALY

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-1 009	385	-3 040	-4 609	-2 243	-3 653	-4 397	-5 446	-2 875	-2 900
<b>SERVICES</b>	3 804	4 246	4 534	4 253	3 646	3 606	2 295	1 575	1 908	2 719
<b>Transport</b>	- 617	- 951	-1 152	-1 227	-1 116	-1 231	-1 372	-1 644	-1 724	-1 628
Sea freight	- 440	- 501	- 578	- 549	- 455	- 489	- 413	- 447	- 452	- 467
Sea passenger services	64	72	54	46	54	55	48	56	50	55
Air freight	- 47	- 49	- 67	- 72	- 43	- 56	- 60	- 98	- 78	- 80
Air passenger services	187	207	255	268	147	93	18	-11	32	84
Other transport	- 381	- 680	- 816	- 920	- 819	- 834	- 965	-1 144	-1 276	-1 220
<b>Travel</b>	4 708	5 159	5 512	5 322	4 501	4 232	3 271	2 582	2 555	3 607
<b>Other services</b>	- 287	38	174	158	261	605	396	637	1 077	740
Insurance	- 9	- 29	- 18	- 65	- 2	27	- 54	- 63	51	- 138
Trade services	0	- 12	80	3	136	233	182	145	214	503
Merchanting	219	280	355	371	218	341	344	518	666	794
Trade commissions	- 219	- 292	- 275	- 368	- 82	- 108	- 162	- 373	- 452	- 291
Banking	- 924	- 320	- 275	- 211	- 77	- 55	- 29	366	- 34	- 1
Advertising	- 60	- 62	- 64	- 80	- 72	- 101	- 115	- 117	- 85	- 151
Business services	104	106	88	104	53	78	59	25	171	315
Construction	NA									
Communication services	- 26	- 22	- 18	8	- 3	- 37	- 31	- 49	- 32	- 78
Film/TV	- 64	- 90	- 62	- 81	- 55	- 117	- 139	- 175	- 137	- 185
Income from patents	- 121	- 146	- 183	- 182	- 141	- 106	- 184	- 155	- 9	- 322
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-2 551	-2 777	-3 151	-3 332	-4 003	-3 629	-3 822	-4 779	-6 673	-8 281
<b>LABOUR INCOME</b>	804	938	1 114	989	984	614	545	547	73	73
<b>GOVERN. TRANSACT.</b>	- 216	- 129	- 79	- 106	- 72	- 127	- 172	6	- 9	- 21
<b>UNREQ. TRANSFERS</b>	- 130	216	1 760	1 328	- 685	190	99	- 717	- 527	- 1 634
<b>CURRENT ACCOUNT</b>	702	2 879	1 138	-1 477	-2 373	-2 999	-5 452	-8 814	-8 103	-10 044
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	97	101	94	91	96	94	93	93	96	97
<b>SERVICES</b>	157	155	148	140	135	131	117	109	108	112
<b>Transport</b>	73	69	67	68	68	67	67	66	66	68
Sea freight	69	67	68	72	77	77	82	83	83	83
Sea passenger services	740	900	591	454	357	296	233	230	219	253
Air freight	51	51	49	50	63	54	53	36	54	54
Air passenger services	257	257	261	251	173	135	105	97	107	123
Other transport	41	46	41	41	33	30	27	27	25	29
<b>Travel</b>	477	441	430	377	295	237	182	152	132	150
<b>Other services</b>	91	101	104	103	106	112	107	109	110	107
Insurance	NA									
Trade services	100	98	112	100	128	135	120	113	115	132
Merchanting	NA									
Trade commissions	50	50	60	62	83	84	82	67	69	82
Banking	43	66	71	81	89	92	96	162	91	96
Advertising	48	51	54	55	60	55	59	63	57	60
Business services	133	130	120	121	110	115	111	105	125	166
Construction	NA									
Communication services	52	64	74	110	96	54	65	57	65	51
Film/TV	36	39	42	31	41	23	24	23	46	41
Income from patents	30	24	34	33	29	41	31	34	98	40
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	58	51	55	55	46	49	50	55	54	55
<b>LABOUR INCOME</b>	965	1 217	1 131	917	875	491	332	216	111	115
<b>GOVERN. TRANSACT.</b>	7	12	13	24	37	2	0	200	0	0
<b>UNREQ. TRANSFERS</b>	96	105	148	135	88	103	102	91	92	82
<b>CURRENT ACCOUNT</b>	101	105	102	98	97	96	94	92	94	93

# ITALY

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>37 712</b>	<b>41 358</b>	<b>48 969</b>	<b>51 251</b>	<b>45 496</b>	<b>43 941</b>	<b>46 106</b>	<b>55 332</b>	<b>55 420</b>	<b>55 598</b>
<b>SERVICES</b>	<b>7 149</b>	<b>9 071</b>	<b>10 268</b>	<b>11 633</b>	<b>10 676</b>	<b>11 287</b>	<b>11 811</b>	<b>13 971</b>	<b>20 045</b>	<b>19 209</b>
<b>Transport</b>	<b>2 613</b>	<b>3 225</b>	<b>3 630</b>	<b>4 052</b>	<b>3 770</b>	<b>3 926</b>	<b>4 257</b>	<b>5 036</b>	<b>5 230</b>	<b>5 429</b>
Sea freight	1 542	1 588	1 882	2 149	2 367	2 576	2 897	3 504	3 556	3 671
Sea passenger services	115	126	102	93	117	128	130	155	144	141
Air freight	76	81	102	111	114	102	107	83	142	147
Air passenger services	476	528	644	694	541	560	563	632	717	704
Other transport	404	902	900	1 005	631	560	560	662	671	766
<b>Travel</b>	<b>2 565</b>	<b>3 490</b>	<b>3 267</b>	<b>3 771</b>	<b>3 242</b>	<b>3 240</b>	<b>3 223</b>	<b>3 315</b>	<b>5 033</b>	<b>4 036</b>
<b>Other services</b>	<b>1 971</b>	<b>2 356</b>	<b>3 371</b>	<b>3 810</b>	<b>3 664</b>	<b>4 121</b>	<b>4 331</b>	<b>5 620</b>	<b>9 782</b>	<b>9 744</b>
<b>Insurance</b>	<b>130</b>	<b>147</b>	<b>214</b>	<b>201</b>	<b>253</b>	<b>273</b>	<b>221</b>	<b>274</b>	<b>262</b>	<b>721</b>
<b>Trade services</b>	<b>263</b>	<b>346</b>	<b>460</b>	<b>588</b>	<b>379</b>	<b>545</b>	<b>653</b>	<b>768</b>	<b>1 017</b>	<b>1 264</b>
Merchanting	127	174	236	302	177	248	143	307	449	573
Trade commissions	136	172	224	286	202	297	510	461	568	691
<b>Banking</b>	<b>238</b>	<b>205</b>	<b>226</b>	<b>301</b>	<b>203</b>	<b>225</b>	<b>239</b>	<b>323</b>	<b>113</b>	<b>784</b>
<b>Advertising</b>	<b>45</b>	<b>53</b>	<b>61</b>	<b>80</b>	<b>88</b>	<b>100</b>	<b>136</b>	<b>161</b>	<b>92</b>	<b>185</b>
<b>Business services</b>	<b>417</b>	<b>465</b>	<b>522</b>	<b>606</b>	<b>558</b>	<b>606</b>	<b>589</b>	<b>564</b>	<b>861</b>	<b>789</b>
<b>Construction</b>	<b>NA</b>									
<b>Communication services</b>	<b>48</b>	<b>69</b>	<b>88</b>	<b>150</b>	<b>123</b>	<b>77</b>	<b>103</b>	<b>113</b>	<b>105</b>	<b>142</b>
<b>Film/TV</b>	<b>12</b>	<b>19</b>	<b>36</b>	<b>30</b>	<b>32</b>	<b>28</b>	<b>36</b>	<b>43</b>	<b>94</b>	<b>105</b>
<b>Income from patents</b>	<b>50</b>	<b>48</b>	<b>96</b>	<b>89</b>	<b>58</b>	<b>72</b>	<b>82</b>	<b>81</b>	<b>423</b>	<b>216</b>
<b>Other misc. services</b>	<b>NA</b>									
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>2 218</b>	<b>1 793</b>	<b>2 348</b>	<b>2 564</b>	<b>2 130</b>	<b>2 126</b>	<b>2 407</b>	<b>3 685</b>	<b>4 903</b>	<b>6 291</b>
<b>LABOUR INCOME</b>	<b>1 018</b>	<b>1 047</b>	<b>1 032</b>	<b>1 209</b>	<b>1 223</b>	<b>1 285</b>	<b>1 359</b>	<b>1 287</b>	<b>1 375</b>	<b>1 029</b>
<b>GOVERN. TRANSACT.</b>	<b>172</b>	<b>166</b>	<b>182</b>	<b>148</b>	<b>181</b>	<b>286</b>	<b>222</b>	<b>152</b>	<b>153</b>	<b>326</b>
<b>UNREQ. TRANSFERS</b>	<b>1 331</b>	<b>1 438</b>	<b>1 682</b>	<b>1 800</b>	<b>1 521</b>	<b>1 477</b>	<b>1 924</b>	<b>2 186</b>	<b>2 120</b>	<b>1 712</b>
<b>CURRENT ACCOUNT</b>	<b>49 600</b>	<b>54 873</b>	<b>64 481</b>	<b>68 605</b>	<b>61 227</b>	<b>60 402</b>	<b>63 829</b>	<b>76 613</b>	<b>84 016</b>	<b>84 165</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>44 816</b>	<b>45 211</b>	<b>53 352</b>	<b>54 879</b>	<b>38 955</b>	<b>40 340</b>	<b>42 686</b>	<b>51 682</b>	<b>52 175</b>	<b>53 298</b>
<b>SERVICES</b>	<b>5 892</b>	<b>7 581</b>	<b>9 658</b>	<b>10 751</b>	<b>10 340</b>	<b>11 117</b>	<b>12 389</b>	<b>15 286</b>	<b>22 480</b>	<b>22 118</b>
<b>Transport</b>	<b>3 107</b>	<b>4 090</b>	<b>4 708</b>	<b>5 176</b>	<b>4 791</b>	<b>5 077</b>	<b>5 553</b>	<b>6 598</b>	<b>6 878</b>	<b>6 922</b>
Sea freight	1 933	2 057	2 417	2 609	2 673	2 900	3 075	3 650	3 701	3 820
Sea passenger services	13	13	14	18	29	39	48	59	57	49
Air freight	131	136	179	194	158	163	174	206	229	236
Air passenger services	161	179	215	240	271	360	464	562	580	499
Other transport	869	1 705	1 883	2 115	1 660	1 615	1 792	2 121	2 311	2 318
<b>Travel</b>	<b>527</b>	<b>535</b>	<b>518</b>	<b>556</b>	<b>661</b>	<b>847</b>	<b>1 063</b>	<b>1 163</b>	<b>2 834</b>	<b>2 163</b>
<b>Other services</b>	<b>2 258</b>	<b>2 956</b>	<b>4 432</b>	<b>5 019</b>	<b>4 888</b>	<b>5 193</b>	<b>5 773</b>	<b>7 525</b>	<b>12 668</b>	<b>13 033</b>
<b>Insurance</b>	<b>195</b>	<b>239</b>	<b>322</b>	<b>359</b>	<b>357</b>	<b>351</b>	<b>375</b>	<b>458</b>	<b>310</b>	<b>1 175</b>
<b>Trade services</b>	<b>372</b>	<b>498</b>	<b>581</b>	<b>828</b>	<b>420</b>	<b>572</b>	<b>767</b>	<b>963</b>	<b>1 255</b>	<b>1 359</b>
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	372	498	581	828	420	572	767	963	1 255	1 359
<b>Banking</b>	<b>420</b>	<b>240</b>	<b>244</b>	<b>284</b>	<b>175</b>	<b>187</b>	<b>191</b>	<b>153</b>	<b>96</b>	<b>973</b>
<b>Advertising</b>	<b>128</b>	<b>142</b>	<b>154</b>	<b>199</b>	<b>200</b>	<b>251</b>	<b>316</b>	<b>352</b>	<b>222</b>	<b>422</b>
<b>Business services</b>	<b>610</b>	<b>696</b>	<b>842</b>	<b>973</b>	<b>979</b>	<b>1 025</b>	<b>1 030</b>	<b>1 049</b>	<b>1 338</b>	<b>921</b>
<b>Construction</b>	<b>NA</b>									
<b>Communication services</b>	<b>38</b>	<b>43</b>	<b>46</b>	<b>53</b>	<b>50</b>	<b>55</b>	<b>62</b>	<b>78</b>	<b>63</b>	<b>110</b>
<b>Film/TV</b>	<b>25</b>	<b>37</b>	<b>118</b>	<b>132</b>	<b>104</b>	<b>170</b>	<b>204</b>	<b>254</b>	<b>283</b>	<b>352</b>
<b>Income from patents</b>	<b>333</b>	<b>374</b>	<b>542</b>	<b>525</b>	<b>387</b>	<b>347</b>	<b>519</b>	<b>459</b>	<b>837</b>	<b>1 045</b>
<b>Other misc. services</b>	<b>NA</b>									
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>3 676</b>	<b>3 400</b>	<b>4 160</b>	<b>4 478</b>	<b>4 461</b>	<b>4 232</b>	<b>4 620</b>	<b>6 431</b>	<b>8 742</b>	<b>11 049</b>
<b>LABOUR INCOME</b>	<b>251</b>	<b>284</b>	<b>305</b>	<b>382</b>	<b>379</b>	<b>456</b>	<b>609</b>	<b>1 118</b>	<b>1 209</b>	<b>868</b>
<b>GOVERN. TRANSACT.</b>	<b>452</b>	<b>430</b>	<b>346</b>	<b>391</b>	<b>318</b>	<b>368</b>	<b>368</b>	<b>15</b>	<b>16</b>	<b>39</b>
<b>UNREQ. TRANSFERS</b>	<b>318</b>	<b>338</b>	<b>1 373</b>	<b>1 734</b>	<b>2 468</b>	<b>2 478</b>	<b>3 192</b>	<b>3 469</b>	<b>3 488</b>	<b>4 870</b>
<b>CURRENT ACCOUNT</b>	<b>55 405</b>	<b>57 244</b>	<b>69 194</b>	<b>72 615</b>	<b>56 922</b>	<b>58 991</b>	<b>63 864</b>	<b>78 001</b>	<b>88 110</b>	<b>92 242</b>

# ITALY

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-7 104	-3 853	-4 383	-3 628	6 541	3 601	3 420	3 650	3 245	2 300
<b>SERVICES</b>	1 257	1 490	610	882	336	170	-578	-1 315	-2 435	-2 909
<b>Transport</b>	-494	-865	-1 078	-1 124	-1 021	-1 151	-1 296	-1 562	-1 648	-1 493
Sea freight	-391	-469	-535	-460	-306	-324	-178	-146	-145	-149
Sea passenger services	102	113	88	75	88	89	82	96	87	92
Air freight	-55	-55	-77	-83	-44	-61	-67	-123	-87	-89
Air passenger services	315	349	429	454	270	200	99	70	137	205
Other transport	-465	-803	-983	-1 110	-1 029	-1 055	-1 232	-1 459	-1 640	-1 552
<b>Travel</b>	2 038	2 955	2 749	3 215	2 581	2 393	2 160	2 152	2 099	1 873
<b>Other services</b>	-287	-600	-1 061	-1 209	-1 224	-1 072	-1 442	-1 905	-2 886	-3 289
Insurance	-65	-92	-108	-158	-104	-78	-154	-184	-48	-454
Trade services	-109	-152	-121	-240	-41	-27	-114	-195	-238	-95
Merchanting	127	174	236	302	177	248	143	307	449	573
Trade commissions	-236	-326	-357	-542	-218	-275	-257	-502	-687	-668
Banking	-182	-35	-18	17	28	38	48	170	17	-189
Advertising	-83	-89	-93	-119	-112	-151	-180	-191	-130	-237
Business services	-193	-231	-320	-367	-421	-419	-441	-485	-477	-132
Construction	NA									
Communication services	10	26	42	97	73	22	41	35	42	32
Film/TV	-13	-18	-82	-102	-72	-142	-168	-211	-189	-247
Income from patents	-283	-326	-446	-436	-329	-275	-437	-378	-414	-829
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	-1 458	-1 607	-1 812	-1 914	-2 331	-2 106	-2 213	-2 746	-3 839	-4 758
<b>LABOUR INCOME</b>	767	763	727	827	844	829	750	169	166	161
<b>GOVERN. TRANSACT.</b>	-280	-264	-164	-243	-138	-82	-146	137	137	287
<b>UNREQ. TRANSFERS</b>	1 013	1 100	309	66	-947	-1 001	-1 268	-1 283	-1 368	-3 158
<b>CURRENT ACCOUNT</b>	-5 805	-2 371	-4 713	-4 010	4 305	1 411	-35	-1 388	-4 094	-8 077
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	84	91	92	93	117	109	108	107	106	104
<b>SERVICES</b>	121	120	106	108	103	102	95	91	89	87
<b>Transport</b>	84	79	77	78	79	77	77	76	76	78
Sea freight	80	77	78	82	89	89	94	96	96	96
Sea passenger services	885	969	729	517	403	328	271	263	253	288
Air freight	58	60	57	57	72	63	61	40	62	62
Air passenger services	296	295	300	289	200	156	121	112	124	141
Other transport	46	53	48	48	38	35	31	31	29	33
<b>Travel</b>	487	652	631	678	490	383	303	285	172	187
<b>Other services</b>	87	80	76	76	75	79	75	75	77	75
Insurance	NA									
Trade services	71	69	79	71	90	95	85	80	81	93
Merchanting	NA									
Trade commissions	37	35	39	35	48	52	66	48	45	51
Banking	57	85	93	106	116	120	125	211	118	81
Advertising	35	37	40	40	44	40	43	46	41	44
Business services	68	67	62	62	57	59	57	54	64	86
Construction	NA									
Communication services	126	160	191	283	246	140	166	145	167	129
Film/TV	48	51	31	23	31	16	18	17	33	30
Income from patents	15	13	18	17	15	21	16	18	51	21
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	60	53	56	57	48	50	52	57	56	57
<b>LABOUR INCOME</b>	406	369	338	316	323	282	223	115	114	119
<b>GOVERN. TRANSACT.</b>	38	39	53	38	57	78	60	1 013	956	836
<b>UNREQ. TRANSFERS</b>	419	425	123	104	62	60	60	63	61	35
<b>CURRENT ACCOUNT</b>	90	96	93	94	108	102	100	98	95	91

# NETHERLANDS

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>61 740</b>	<b>66 290</b>	<b>75 946</b>	<b>81 928</b>	<b>74 634</b>	<b>74 607</b>	<b>82 378</b>	<b>92 112</b>	<b>96 056</b>	<b>98 827</b>
<b>SERVICES</b>	<b>16 389</b>	<b>15 975</b>	<b>18 387</b>	<b>19 566</b>	<b>17 550</b>	<b>18 213</b>	<b>19 180</b>	<b>22 883</b>	<b>24 022</b>	<b>26 129</b>
Transport	9 408	9 022	10 493	11 208	9 188	9 103	9 830	11 049	11 207	11 826
Sea freight	1 580	1 340	1 547	1 513	1 140	995	1 174	1 424	1 303	1 179
Sea passenger services	16	13	15	15	12	10	12	14	13	12
Air freight	235	244	283	287	250	256	275	299	310	359
Air passenger services	939	974	1 133	1 148	1 001	1 026	1 099	1 197	1 239	1 436
Other transport	6 638	6 451	7 515	8 245	6 785	6 816	7 270	8 115	8 342	8 840
Travel	1 851	1 770	2 155	2 196	2 265	2 344	2 458	2 771	2 845	3 297
Other services	5 130	5 183	5 739	6 162	6 097	6 766	6 892	9 063	9 970	11 006
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	1 180	1 238	1 566	1 845	1 562	1 775	1 249	2 405	2 648	2 230
Merchanting	425	412	651	765	437	692	116	1 135	1 266	713
Trade commissions	755	826	915	1 080	1 125	1 083	1 133	1 270	1 382	1 517
Banking	149	124	174	195	204	239	280	206	231	139
Advertising	613	475	513	581	662	708	663	650	705	767
Business services	1 243	1 408	1 584	1 583	1 632	1 850	2 133	2 608	3 240	4 097
Construction	671	598	596	510	429	413	454	818	613	663
Communication services	119	156	155	209	264	237	253	324	329	331
Film/TV	93	135	98	119	99	239	287	338	351	591
Income from patents	256	249	284	280	370	383	443	525	504	624
Other misc. services	806	800	769	840	875	922	1 130	1 189	1 349	1 564
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 414</b>	<b>10 282</b>	<b>11 351</b>	<b>12 178</b>	<b>11 412</b>	<b>11 786</b>	<b>12 705</b>	<b>17 747</b>	<b>18 896</b>	<b>20 363</b>
<b>LABOUR INCOME</b>	<b>515</b>	<b>508</b>	<b>503</b>	<b>518</b>	<b>494</b>	<b>511</b>	<b>511</b>	<b>478</b>	<b>365</b>	<b>354</b>
<b>GOVERN. TRANSACT.</b>	<b>309</b>	<b>380</b>	<b>404</b>	<b>387</b>	<b>476</b>	<b>508</b>	<b>552</b>	<b>484</b>	<b>512</b>	<b>596</b>
<b>UNREQ. TRANSFERS</b>	<b>2 179</b>	<b>2 443</b>	<b>2 743</b>	<b>2 971</b>	<b>3 247</b>	<b>3 808</b>	<b>4 985</b>	<b>4 936</b>	<b>3 805</b>	<b>3 964</b>
<b>CURRENT ACCOUNT</b>	<b>92 546</b>	<b>95 878</b>	<b>109 334</b>	<b>117 548</b>	<b>107 813</b>	<b>109 433</b>	<b>120 311</b>	<b>138 640</b>	<b>143 656</b>	<b>150 233</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>56 826</b>	<b>61 446</b>	<b>68 933</b>	<b>74 807</b>	<b>67 292</b>	<b>70 140</b>	<b>75 214</b>	<b>84 781</b>	<b>87 916</b>	<b>89 217</b>
<b>SERVICES</b>	<b>15 302</b>	<b>15 416</b>	<b>17 624</b>	<b>19 346</b>	<b>18 449</b>	<b>18 499</b>	<b>19 859</b>	<b>22 061</b>	<b>22 117</b>	<b>25 563</b>
Transport	6 672	6 571	7 693	8 111	6 757	6 989	7 719	8 504	8 431	8 993
Sea freight	3 032	2 950	3 705	4 044	3 407	3 408	3 874	4 100	3 919	4 154
Sea passenger services	25	27	33	33	33	37	39	45	43	36
Air freight	78	77	89	94	79	76	87	101	100	111
Air passenger services	698	693	801	846	709	681	788	904	903	995
Other transport	2 839	2 824	3 065	3 094	2 529	2 787	2 931	3 354	3 466	3 697
Travel	3 647	3 889	4 168	4 517	5 001	5 573	5 724	5 883	5 778	6 381
Other services	4 983	4 956	5 763	6 718	6 691	5 937	6 416	7 674	7 908	10 189
Insurance	203	163	281	294	280	239	290	309	-33	205
Trade services	1 179	1 164	1 303	1 448	1 334	1 394	1 525	1 812	2 019	2 251
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 179	1 164	1 303	1 448	1 334	1 394	1 525	1 812	2 019	2 251
Banking	85	96	134	199	207	165	161	182	175	182
Advertising	579	569	577	827	940	660	626	739	716	812
Business services	1 176	1 196	1 334	1 341	1 280	1 321	1 590	1 966	2 534	3 832
Construction	97	25	41	116	145	93	117	45	11	31
Communication services	119	136	150	196	235	220	262	271	256	298
Film/TV	124	140	155	187	179	275	378	454	428	563
Income from patents	463	441	554	777	614	698	818	1 199	947	1 255
Other misc. services	958	1 026	1 234	1 333	1 477	872	649	697	855	760
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>11 502</b>	<b>10 076</b>	<b>11 470</b>	<b>11 375</b>	<b>11 029</b>	<b>11 615</b>	<b>13 273</b>	<b>16 575</b>	<b>18 083</b>	<b>19 549</b>
<b>LABOUR INCOME</b>	<b>435</b>	<b>443</b>	<b>442</b>	<b>484</b>	<b>503</b>	<b>459</b>	<b>513</b>	<b>540</b>	<b>487</b>	<b>501</b>
<b>GOVERN. TRANSACT.</b>	<b>330</b>	<b>372</b>	<b>461</b>	<b>437</b>	<b>448</b>	<b>430</b>	<b>418</b>	<b>470</b>	<b>554</b>	<b>492</b>
<b>UNREQ. TRANSFERS</b>	<b>3 827</b>	<b>3 715</b>	<b>4 209</b>	<b>4 399</b>	<b>5 129</b>	<b>5 759</b>	<b>6 746</b>	<b>6 974</b>	<b>6 272</b>	<b>7 487</b>
<b>CURRENT ACCOUNT</b>	<b>88 222</b>	<b>91 468</b>	<b>103 139</b>	<b>110 848</b>	<b>102 850</b>	<b>106 902</b>	<b>116 023</b>	<b>131 401</b>	<b>135 429</b>	<b>142 809</b>

# NETHERLANDS

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>4 914</b>	<b>4 844</b>	<b>7 013</b>	<b>7 121</b>	<b>7 342</b>	<b>4 467</b>	<b>7 164</b>	<b>7 331</b>	<b>8 140</b>	<b>9 610</b>
<b>SERVICES</b>	<b>1 087</b>	<b>559</b>	<b>763</b>	<b>220</b>	<b>- 899</b>	<b>- 286</b>	<b>- 679</b>	<b>822</b>	<b>1 905</b>	<b>566</b>
Transport	2 736	2 451	2 800	3 097	2 431	2 114	2 111	2 545	2 776	2 833
Sea freight	-1 452	-1 610	-2 158	-2 531	-2 267	-2 413	-2 700	-2 676	-2 616	-2 975
Sea passenger services	-9	-14	-18	-18	-21	-27	-27	-31	-30	-24
Air freight	157	167	194	193	171	180	188	198	210	248
Air passenger services	241	281	332	302	292	345	311	293	336	441
Other transport	3 799	3 627	4 450	5 151	4 256	4 029	4 339	4 761	4 876	5 143
Travel	-1 796	-2 119	-2 013	-2 321	-2 736	-3 229	-3 266	-3 112	-2 933	-3 084
Other services	147	227	-24	-556	-594	829	476	1 389	2 062	817
Insurance	-203	-163	-281	-294	-280	-239	-290	-309	33	-205
Trade services	1	74	263	397	228	381	-276	593	629	-21
Merchanting	425	412	651	765	437	692	116	1 135	1 266	713
Trade commissions	-424	-338	-388	-368	-209	-311	-392	-542	-637	-734
Banking	64	28	40	-4	-3	74	119	24	56	-43
Advertising	34	-94	-64	-246	-278	48	37	-89	-11	-45
Business services	67	212	250	242	352	529	543	642	706	265
Construction	574	573	555	394	284	320	337	773	602	632
Communication services	0	20	5	13	29	17	-9	53	73	33
Film/TV	-31	-5	-57	-68	-80	-36	-91	-116	-77	28
Income from patents	-207	-192	-270	-497	-244	-315	-375	-674	-443	-631
Other misc. services	-152	-226	-465	-493	-602	50	481	492	494	804
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-88	206	-119	803	383	171	-568	1 172	813	814
LABOUR INCOME	80	65	61	34	-9	52	-2	-62	-122	-147
GOVERN. TRANSACT.	-21	8	-57	-50	28	78	134	14	-42	104
UNREQ. TRANSFERS	-1 648	-1 272	-1 466	-1 428	-1 882	-1 951	-1 761	-2 038	-2 467	-3 523
<b>CURRENT ACCOUNT</b>	<b>4 324</b>	<b>4 410</b>	<b>6 195</b>	<b>6 700</b>	<b>4 963</b>	<b>2 531</b>	<b>4 288</b>	<b>7 239</b>	<b>8 227</b>	<b>7 424</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>109</b>	<b>108</b>	<b>110</b>	<b>110</b>	<b>111</b>	<b>106</b>	<b>110</b>	<b>109</b>	<b>109</b>	<b>111</b>
<b>SERVICES</b>	<b>107</b>	<b>104</b>	<b>104</b>	<b>101</b>	<b>95</b>	<b>98</b>	<b>97</b>	<b>104</b>	<b>109</b>	<b>102</b>
Transport	141	137	136	138	136	130	127	130	133	132
Sea freight	52	45	42	37	33	29	30	35	33	28
Sea passenger services	64	48	45	45	36	27	31	31	30	33
Air freight	301	317	318	305	316	337	316	296	310	323
Air passenger services	135	141	141	136	141	151	139	132	137	144
Other transport	234	228	245	266	268	245	248	242	241	239
Travel	51	46	52	49	45	42	43	47	49	52
Other services	103	105	100	92	91	114	107	118	126	108
Insurance	NA									
Trade services	100	106	120	127	117	127	82	133	131	99
Merchanting	NA									
Trade commissions	64	71	70	75	84	78	74	70	68	67
Banking	175	129	130	98	99	145	174	113	132	76
Advertising	106	83	89	70	70	107	106	88	98	94
Business services	106	118	119	118	128	140	134	133	128	107
Construction	692	2 392	1 454	440	296	444	388	1 818	5 573	2 139
Communication services	100	115	103	107	112	108	97	120	129	111
Film/TV	75	96	63	64	55	87	76	74	82	105
Income from patents	55	56	51	36	60	55	54	44	53	50
Other misc. services	84	78	62	63	59	106	174	171	158	206
Other not allocated	NA									
INVESTMENT INCOME	99	102	99	107	103	101	96	107	104	104
LABOUR INCOME	118	115	114	107	98	111	100	89	75	71
GOVERN. TRANSACT.	94	102	88	89	106	118	132	103	92	121
UNREQ. TRANSFERS	57	66	65	68	63	66	74	71	61	53
<b>CURRENT ACCOUNT</b>	<b>105</b>	<b>105</b>	<b>106</b>	<b>106</b>	<b>105</b>	<b>102</b>	<b>104</b>	<b>106</b>	<b>106</b>	<b>105</b>

# NETHERLANDS

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>46 346</b>	<b>49 317</b>	<b>56 027</b>	<b>61 456</b>	<b>56 567</b>	<b>56 618</b>	<b>62 976</b>	<b>70 413</b>	<b>75 049</b>	<b>77 435</b>
<b>SERVICES</b>	<b>8 833</b>	<b>8 514</b>	<b>9 782</b>	<b>10 431</b>	<b>9 746</b>	<b>10 529</b>	<b>11 038</b>	<b>13 001</b>	<b>14 300</b>	<b>15 821</b>
Transport	4 880	4 596	5 317	5 745	4 726	4 872	5 140	5 751	6 042	6 433
Sea freight	924	788	859	793	660	546	636	690	657	534
Sea passenger services	8	7	8	8	5	5	6	6	6	4
Air freight	56	58	71	71	72	90	95	93	114	142
Air passenger services	223	233	286	283	285	362	377	371	456	572
Other transport	3 869	3 510	4 093	4 590	3 704	3 869	4 026	4 591	4 809	5 181
Travel	1 214	1 137	1 313	1 321	1 464	1 583	1 697	1 927	2 062	2 352
Other services	2 739	2 781	3 152	3 365	3 556	4 074	4 201	5 323	6 196	7 036
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	674	672	865	988	843	1 047	747	1 428	1 657	1 406
Merchanting	255	228	357	420	257	417	66	650	795	448
Trade commissions	419	444	508	568	586	630	681	778	862	958
Banking	48	51	76	43	74	108	87	63	58	60
Advertising	391	272	308	356	406	428	414	374	410	434
Business services	784	926	1 071	1 055	1 144	1 335	1 540	1 775	2 138	2 825
Construction	127	155	182	164	176	183	198	301	287	229
Communication services	84	106	104	136	170	171	186	228	245	235
Film/TV	54	79	55	55	65	150	161	188	250	403
Income from patents	129	122	122	125	179	183	186	234	231	287
Other misc. services	448	398	369	443	499	469	682	732	920	1 157
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 795	5 503	5 802	5 715	5 884	5 646	6 341	8 568	9 880	11 058
LABOUR INCOME	385	361	347	349	344	369	383	354	279	276
GOVERN. TRANSACT.	63	96	109	114	101	87	87	73	62	62
UNREQ. TRANSFERS	1 897	2 209	2 450	2 640	2 884	3 345	4 553	4 529	3 443	3 522
<b>CURRENT ACCOUNT</b>	<b>64 319</b>	<b>66 000</b>	<b>74 517</b>	<b>80 705</b>	<b>75 526</b>	<b>76 594</b>	<b>84 778</b>	<b>96 938</b>	<b>103 013</b>	<b>108 173</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>33 417</b>	<b>36 069</b>	<b>39 692</b>	<b>45 454</b>	<b>44 362</b>	<b>46 251</b>	<b>50 279</b>	<b>55 637</b>	<b>58 332</b>	<b>59 761</b>
<b>SERVICES</b>	<b>7 753</b>	<b>7 947</b>	<b>9 004</b>	<b>9 977</b>	<b>10 479</b>	<b>10 602</b>	<b>10 942</b>	<b>11 993</b>	<b>12 416</b>	<b>14 762</b>
Transport	2 705	2 628	2 909	3 095	2 745	3 126	3 384	3 743	3 811	4 103
Sea freight	663	666	812	928	791	785	915	932	873	960
Sea passenger services	21	22	28	28	28	33	34	41	37	30
Air freight	27	27	30	32	27	27	31	37	42	53
Air passenger services	246	236	270	288	244	237	281	325	388	475
Other transport	1 748	1 677	1 769	1 819	1 655	2 044	2 123	2 408	2 471	2 585
Travel	2 364	2 688	2 794	3 119	3 470	3 844	3 967	3 967	3 798	4 398
Other services	2 684	2 631	3 301	3 763	4 264	3 632	3 591	4 283	4 807	6 261
Insurance	83	4	160	169	189	131	133	187	-33	130
Trade services	570	539	620	690	714	801	869	1 026	1 214	1 364
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	570	539	620	690	714	801	869	1 026	1 214	1 364
Banking	44	45	68	92	103	95	88	101	103	103
Advertising	352	361	360	493	584	430	379	467	499	556
Business services	611	643	734	821	838	882	1 040	1 259	1 820	2 629
Construction	93	20	34	108	143	94	93	80	29	45
Communication services	72	89	90	113	145	144	164	174	153	183
Film/TV	60	85	74	76	114	187	217	245	281	342
Income from patents	87	93	104	108	112	157	144	224	188	363
Other misc. services	712	752	1 057	1 093	1 322	711	464	520	553	546
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 933	3 466	3 736	3 647	4 025	4 213	4 823	6 491	7 844	8 965
LABOUR INCOME	327	328	329	353	377	361	409	437	411	410
GOVERN. TRANSACT.	166	152	209	188	166	183	200	192	194	201
UNREQ. TRANSFERS	2 258	2 305	2 531	2 790	3 123	3 685	4 761	4 878	4 143	5 130
<b>CURRENT ACCOUNT</b>	<b>47 854</b>	<b>50 267</b>	<b>55 501</b>	<b>62 409</b>	<b>62 532</b>	<b>65 295</b>	<b>71 414</b>	<b>79 628</b>	<b>83 340</b>	<b>89 229</b>

# NETHERLANDS

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>12 929</b>	<b>13 248</b>	<b>16 335</b>	<b>16 002</b>	<b>12 205</b>	<b>10 367</b>	<b>12 097</b>	<b>14 776</b>	<b>16 717</b>	<b>17 674</b>
<b>SERVICES</b>	<b>1 080</b>	<b>567</b>	<b>778</b>	<b>454</b>	<b>- 733</b>	<b>- 73</b>	<b>96</b>	<b>1 008</b>	<b>1 884</b>	<b>1 059</b>
Transport	2 175	1 968	2 408	2 650	1 981	1 746	1 756	2 008	2 231	2 330
Sea freight	261	122	47	- 135	- 131	- 239	- 279	- 242	- 216	- 426
Sea passenger services	- 13	- 15	- 20	- 20	- 23	- 28	- 28	- 35	- 31	- 26
Air freight	29	31	41	39	45	63	64	56	72	89
Air passenger services	- 23	- 3	16	- 5	41	125	96	46	68	97
Other transport	1 921	1 833	2 324	2 771	2 049	1 825	1 903	2 183	2 338	2 596
Travel	- 1 150	- 1 551	- 1 481	- 1 798	- 2 006	- 2 261	- 2 270	- 2 040	- 1 736	- 2 046
Other services	55	150	- 149	- 398	- 708	442	610	1 040	1 389	775
Insurance	- 83	- 4	- 160	- 169	- 189	- 131	- 133	- 187	33	- 130
Trade services	104	133	245	298	129	246	- 122	402	443	42
Merchanting	255	228	357	420	257	417	66	650	795	448
Trade commissions	- 151	- 95	- 112	- 122	- 128	- 171	- 188	- 248	- 352	- 406
Banking	4	6	8	- 49	- 29	13	- 1	- 38	- 45	- 43
Advertising	39	- 89	- 52	- 137	- 178	- 2	35	- 93	- 89	- 122
Business services	173	283	337	234	306	453	500	516	318	196
Construction	34	135	148	56	33	89	105	221	258	184
Communication services	12	17	14	23	25	27	22	54	92	52
Film/TV	- 6	- 6	- 19	- 21	- 49	- 37	- 56	- 57	- 31	61
Income from patents	42	29	18	17	67	26	42	10	43	- 76
Other misc. services	- 264	- 354	- 688	- 650	- 823	- 242	218	212	367	611
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 862	2 037	2 066	2 068	1 859	1 433	1 518	2 077	2 036	2 093
LABOUR INCOME	58	33	18	- 4	- 33	8	- 26	- 63	- 132	- 135
GOVERN. TRANSACT.	- 103	- 56	- 100	- 74	- 65	- 96	- 113	- 119	- 132	- 139
UNREQ. TRANSFERS	- 361	- 96	- 81	- 150	- 239	- 340	- 208	- 349	- 700	- 1 608
CURRENT ACCOUNT	16 465	15 733	19 016	18 296	12 984	11 299	13 364	17 310	19 673	18 944
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>139</b>	<b>137</b>	<b>141</b>	<b>135</b>	<b>128</b>	<b>122</b>	<b>124</b>	<b>127</b>	<b>129</b>	<b>130</b>
<b>SERVICES</b>	<b>114</b>	<b>107</b>	<b>109</b>	<b>105</b>	<b>93</b>	<b>99</b>	<b>101</b>	<b>108</b>	<b>115</b>	<b>107</b>
Transport	180	175	183	186	172	156	152	154	159	157
Sea freight	139	118	106	85	83	70	70	74	75	56
Sea passenger services	38	32	29	29	18	15	18	15	16	13
Air freight	207	215	237	222	267	333	306	251	271	268
Air passenger services	91	99	106	98	117	153	134	114	118	120
Other transport	210	209	231	252	224	189	190	191	195	200
Travel	51	42	47	42	42	41	43	49	54	53
Other services	102	106	95	89	83	112	117	124	129	112
Insurance	NA									
Trade services	118	125	140	143	118	131	86	139	136	103
Merchanting	NA									
Trade commissions	74	82	82	82	82	79	78	76	71	70
Banking	109	113	112	47	72	114	99	62	56	58
Advertising	111	75	86	72	70	100	109	80	82	78
Business services	128	144	146	129	137	151	148	141	117	107
Construction	137	775	535	152	123	195	213	376	990	509
Communication services	117	119	116	120	117	119	113	131	160	128
Film/TV	90	93	74	72	57	80	74	77	89	118
Income from patents	148	131	117	116	160	117	129	104	123	79
Other misc. services	63	53	35	41	38	66	147	141	166	212
Other not allocated	NA									
INVESTMENT INCOME	173	159	155	157	146	134	131	132	126	123
LABOUR INCOME	118	110	105	99	91	102	94	81	68	67
GOVERN. TRANSACT.	38	63	52	61	61	48	44	38	32	31
UNREQ. TRANSFERS	84	96	97	95	92	91	96	93	83	69
CURRENT ACCOUNT	134	131	134	129	121	117	119	122	124	121

# NETHERLANDS

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>15 394</b>	<b>16 973</b>	<b>19 919</b>	<b>20 472</b>	<b>18 067</b>	<b>17 989</b>	<b>20 002</b>	<b>21 699</b>	<b>21 007</b>	<b>21 392</b>
<b>SERVICES</b>	<b>7 556</b>	<b>7 461</b>	<b>8 605</b>	<b>9 135</b>	<b>7 804</b>	<b>7 684</b>	<b>8 142</b>	<b>9 882</b>	<b>9 722</b>	<b>10 308</b>
<b>Transport</b>	<b>4 528</b>	<b>4 426</b>	<b>5 176</b>	<b>5 463</b>	<b>4 462</b>	<b>4 231</b>	<b>4 690</b>	<b>5 298</b>	<b>5 165</b>	<b>5 393</b>
Sea freight	656	552	688	720	480	449	538	734	646	645
Sea passenger services	8	6	7	7	7	5	6	8	7	8
Air freight	179	186	212	216	178	166	180	206	196	217
Air passenger services	716	741	847	865	716	664	722	826	783	864
Other transport	2 969	2 941	3 422	3 655	3 081	2 947	3 244	3 524	3 533	3 659
<b>Travel</b>	<b>637</b>	<b>633</b>	<b>842</b>	<b>875</b>	<b>801</b>	<b>761</b>	<b>761</b>	<b>844</b>	<b>783</b>	<b>945</b>
<b>Other services</b>	<b>2 391</b>	<b>2 402</b>	<b>2 587</b>	<b>2 797</b>	<b>2 541</b>	<b>2 692</b>	<b>2 691</b>	<b>3 740</b>	<b>3 774</b>	<b>3 970</b>
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	506	566	701	857	719	728	502	977	991	824
Merchamting	170	184	294	345	180	275	50	485	471	265
Trade commissions	336	382	407	512	539	453	452	492	520	559
Banking	101	73	98	152	130	131	193	143	173	79
Advertising	222	203	205	225	256	280	249	276	295	333
Business services	459	482	513	528	488	515	593	833	1 102	1 272
Construction	544	443	414	346	253	230	256	517	326	434
Communication services	35	50	51	73	94	66	67	96	84	96
Film/TV	39	56	43	64	34	89	126	150	101	188
Income from patents	127	127	162	155	191	200	257	291	273	337
Other misc. services	358	402	400	397	376	453	448	457	429	407
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>4 619</b>	<b>4 779</b>	<b>5 549</b>	<b>6 463</b>	<b>5 528</b>	<b>6 140</b>	<b>6 364</b>	<b>9 179</b>	<b>9 016</b>	<b>9 305</b>
<b>LABOUR INCOME</b>	<b>130</b>	<b>147</b>	<b>156</b>	<b>169</b>	<b>150</b>	<b>142</b>	<b>128</b>	<b>124</b>	<b>86</b>	<b>79</b>
<b>GOVERN. TRANSACT.</b>	<b>246</b>	<b>284</b>	<b>295</b>	<b>273</b>	<b>375</b>	<b>421</b>	<b>465</b>	<b>411</b>	<b>450</b>	<b>534</b>
<b>UNREQ. TRANSFERS</b>	<b>282</b>	<b>234</b>	<b>293</b>	<b>331</b>	<b>363</b>	<b>463</b>	<b>432</b>	<b>407</b>	<b>362</b>	<b>442</b>
<b>CURRENT ACCOUNT</b>	<b>28 227</b>	<b>29 878</b>	<b>34 817</b>	<b>36 843</b>	<b>32 287</b>	<b>32 839</b>	<b>35 533</b>	<b>41 702</b>	<b>40 643</b>	<b>42 060</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>23 409</b>	<b>25 377</b>	<b>29 241</b>	<b>29 353</b>	<b>22 930</b>	<b>23 889</b>	<b>24 935</b>	<b>29 144</b>	<b>29 584</b>	<b>29 456</b>
<b>SERVICES</b>	<b>7 549</b>	<b>7 469</b>	<b>8 620</b>	<b>9 369</b>	<b>7 970</b>	<b>7 897</b>	<b>8 917</b>	<b>10 068</b>	<b>9 701</b>	<b>10 801</b>
<b>Transport</b>	<b>3 967</b>	<b>3 943</b>	<b>4 784</b>	<b>5 016</b>	<b>4 012</b>	<b>3 863</b>	<b>4 335</b>	<b>4 761</b>	<b>4 620</b>	<b>4 890</b>
Sea freight	2 369	2 284	2 893	3 116	2 616	2 623	2 959	3 168	3 046	3 194
Sea passenger services	4	5	5	5	5	4	5	4	6	6
Air freight	51	50	59	62	52	49	56	64	58	58
Air passenger services	452	457	531	558	465	444	507	579	515	520
Other transport	1 091	1 147	1 296	1 275	874	743	808	946	995	1 112
<b>Travel</b>	<b>1 283</b>	<b>1 201</b>	<b>1 374</b>	<b>1 398</b>	<b>1 531</b>	<b>1 729</b>	<b>1 757</b>	<b>1 916</b>	<b>1 980</b>	<b>1 983</b>
<b>Other services</b>	<b>2 299</b>	<b>2 325</b>	<b>2 462</b>	<b>2 955</b>	<b>2 427</b>	<b>2 305</b>	<b>2 825</b>	<b>3 391</b>	<b>3 101</b>	<b>3 928</b>
Insurance	120	159	121	125	91	108	157	122	0	75
Trade services	609	625	683	758	620	593	656	786	805	887
Merchamting	0	0	0	0	0	0	0	0	0	0
Trade commissions	609	625	683	758	620	593	656	786	805	887
Banking	41	51	66	107	104	70	73	81	72	79
Advertising	227	208	217	334	356	230	247	272	217	256
Business services	565	553	600	520	442	439	550	707	714	1 203
Construction	4	5	7	8	2	-1	24	-35	-18	-14
Communication services	47	47	60	83	90	76	98	97	103	115
Film/TV	64	55	81	111	65	88	161	209	147	221
Income from patents	376	348	450	669	502	541	674	975	759	892
Other misc. services	246	274	177	240	155	161	185	177	302	214
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>7 569</b>	<b>6 610</b>	<b>7 734</b>	<b>7 728</b>	<b>7 004</b>	<b>7 402</b>	<b>8 450</b>	<b>10 084</b>	<b>10 239</b>	<b>10 584</b>
<b>LABOUR INCOME</b>	<b>108</b>	<b>115</b>	<b>113</b>	<b>131</b>	<b>126</b>	<b>98</b>	<b>104</b>	<b>103</b>	<b>76</b>	<b>91</b>
<b>GOVERN. TRANSACT.</b>	<b>164</b>	<b>220</b>	<b>252</b>	<b>249</b>	<b>282</b>	<b>247</b>	<b>218</b>	<b>278</b>	<b>360</b>	<b>291</b>
<b>UNREQ. TRANSFERS</b>	<b>1 569</b>	<b>1 410</b>	<b>1 678</b>	<b>1 609</b>	<b>2 006</b>	<b>2 074</b>	<b>1 985</b>	<b>2 096</b>	<b>2 129</b>	<b>2 357</b>
<b>CURRENT ACCOUNT</b>	<b>40 368</b>	<b>41 201</b>	<b>47 638</b>	<b>48 439</b>	<b>40 318</b>	<b>41 607</b>	<b>44 609</b>	<b>51 773</b>	<b>52 089</b>	<b>53 580</b>

# NETHERLANDS

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-8 015</b>	<b>-8 404</b>	<b>-9 322</b>	<b>-8 881</b>	<b>-4 863</b>	<b>-5 900</b>	<b>-4 933</b>	<b>-7 445</b>	<b>-8 577</b>	<b>-8 064</b>
<b>SERVICES</b>	<b>7</b>	<b>-8</b>	<b>-15</b>	<b>-234</b>	<b>-166</b>	<b>-213</b>	<b>-775</b>	<b>-186</b>	<b>21</b>	<b>-493</b>
Transport	561	483	392	447	450	368	355	537	545	503
Sea freight	-1 713	-1 732	-2 205	-2 396	-2 136	-2 174	-2 421	-2 434	-2 400	-2 549
Sea passenger services	4	1	2	2	2	1	1	4	1	2
Air freight	128	136	153	154	126	117	124	142	138	159
Air passenger services	264	284	316	307	251	220	215	247	268	344
Other transport	1 878	1 794	2 126	2 380	2 207	2 204	2 436	2 578	2 538	2 547
Travel	-646	-568	-532	-523	-730	-968	-996	-1 072	-1 197	-1 038
Other services	92	77	125	-158	114	387	-134	349	673	42
Insurance	-120	-159	-121	-125	-91	-108	-157	-122	0	-75
Trade services	-103	-59	18	99	99	135	-154	191	186	-63
Merchanting	170	184	294	345	180	275	50	485	471	265
Trade commissions	-273	-243	-276	-246	-81	-140	-204	-294	-285	-328
Banking	60	22	32	45	26	61	120	62	101	0
Advertising	-5	-5	-12	-109	-100	50	2	4	78	77
Business services	-106	-71	-87	8	46	76	43	126	388	69
Construction	540	438	407	338	251	231	232	552	344	448
Communication services	-12	3	-9	-10	4	-10	-31	-1	-19	-19
Film/TV	-25	1	-38	-47	-31	1	-35	-59	-46	-33
Income from patents	-249	-221	-288	-514	-311	-341	-417	-684	-486	-555
Other misc. services	112	128	223	157	221	292	263	280	127	193
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-2 950	-1 831	-2 185	-1 265	-1 476	-1 262	-2 086	-905	-1 223	-1 279
LABOUR INCOME	22	32	43	38	24	44	24	21	10	-12
GOVERN. TRANSACT.	82	64	43	24	93	174	247	133	90	243
UNREQ. TRANSFERS	-1 287	-1 176	-1 385	-1 278	-1 643	-1 611	-1 553	-1 689	-1 767	-1 915
CURRENT ACCOUNT	-12 141	-11 323	-12 821	-11 596	-8 031	-8 768	-9 076	-10 071	-11 446	-11 520
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>66</b>	<b>67</b>	<b>68</b>	<b>70</b>	<b>79</b>	<b>75</b>	<b>80</b>	<b>74</b>	<b>71</b>	<b>73</b>
<b>SERVICES</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>98</b>	<b>98</b>	<b>97</b>	<b>91</b>	<b>98</b>	<b>100</b>	<b>95</b>
Transport	114	112	108	109	111	110	108	111	112	110
Sea freight	28	24	24	23	18	17	18	23	21	20
Sea passenger services	200	120	140	140	140	125	120	200	117	133
Air freight	351	372	359	348	342	339	321	322	338	374
Air passenger services	158	162	160	155	154	150	142	143	152	166
Other transport	272	256	264	287	353	397	401	373	355	329
Travel	50	53	61	63	52	44	43	44	40	48
Other services	104	103	105	95	105	117	95	110	122	101
Insurance	NA									
Trade services	83	91	103	113	116	123	77	124	123	93
Merchanting	NA									
Trade commissions	55	61	60	68	87	76	69	63	65	63
Banking	246	143	148	142	125	187	264	177	240	100
Advertising	98	98	94	67	72	122	101	101	136	130
Business services	81	87	86	102	110	117	108	118	154	106
Construction	13 600	8 860	5 914	4 325	12 650	-23 000	1 067	-1 477	-1 811	-3 100
Communication services	74	106	85	88	104	87	68	99	82	83
Film/TV	61	102	53	58	52	101	78	72	69	85
Income from patents	34	36	36	23	38	37	38	30	36	38
Other misc. services	146	147	226	165	243	281	242	258	142	190
Other not allocated	NA									
INVESTMENT INCOME	61	72	72	84	79	83	75	91	88	88
LABOUR INCOME	120	128	138	129	119	145	123	120	113	87
GOVERN. TRANSACT.	150	129	117	110	133	170	213	148	125	184
UNREQ. TRANSFERS	18	17	17	21	18	22	22	19	17	19
CURRENT ACCOUNT	70	73	73	76	80	79	80	81	78	78

# PORUGAL

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	4 193	5 117	6 545	7 408	7 316	8 021	9 200	11 547	12 809	13 093
<b>SERVICES</b>	1 638	1 728	2 164	2 549	2 471	2 764	2 988	3 524	4 061	4 339
Transport	453	440	527	539	569	529	561	600	735	730
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	895	943	1 214	1 472	1 553	1 861	2 053	2 450	2 777	3 022
Other services	290	346	424	538	348	374	374	474	549	587
Insurance	13	13	18	15	15	13	18	20	22	35
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	122	145	190	267	230	256	281	523	894	1 087
<b>LABOUR INCOME</b>	36	43	62	95	74	103	124	131	168	162
<b>GOVERN. TRANSACT.</b>	36	47	42	47	48	37	37	35	32	34
<b>UNREQ. TRANSFERS</b>	2 797	2 536	2 873	3 025	3 355	3 787	4 196	4 753	5 044	5 878
<b>CURRENT ACCOUNT</b>	8 822	9 616	11 876	13 391	13 494	14 968	16 826	20 513	23 008	24 593
<b>Debits</b>										
<b>MERCHANDISE</b>	9 034	8 444	9 208	9 375	9 021	11 121	13 790	15 973	18 152	19 443
<b>SERVICES</b>	1 374	1 292	1 465	1 537	1 495	1 702	2 077	2 391	2 943	3 348
Transport	735	649	761	778	704	851	1 049	1 202	1 433	1 553
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	256	257	284	307	332	367	452	532	677	830
Other services	383	386	420	452	459	484	576	657	834	965
Insurance	66	56	69	78	79	93	101	112	131	147
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	1 443	1 356	1 723	1 775	1 260	1 060	1 063	1 175	1 091	1 027
<b>LABOUR INCOME</b>	18	20	15	19	38	24	24	33	72	89
<b>GOVERN. TRANSACT.</b>	101	89	90	105	105	146	147	155	162	182
<b>UNREQ. TRANSFERS</b>	41	82	104	110	398	515	528	624	726	1 019
<b>CURRENT ACCOUNT</b>	12 011	11 283	12 605	12 921	12 317	14 568	17 629	20 351	23 146	25 108

# PORUGAL

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-4 841</b>	<b>-3 327</b>	<b>-2 663</b>	<b>-1 967</b>	<b>-1 705</b>	<b>-3 100</b>	<b>-4 590</b>	<b>-4 426</b>	<b>-5 343</b>	<b>-6 350</b>
<b>SERVICES</b>	<b>264</b>	<b>436</b>	<b>699</b>	<b>1 012</b>	<b>976</b>	<b>1 062</b>	<b>911</b>	<b>1 133</b>	<b>1 118</b>	<b>991</b>
Transport	-282	-209	-234	-239	-135	-322	-488	-602	-698	-823
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	639	686	930	1 165	1 221	1 494	1 601	1 918	2 100	2 192
Other services	-83	-40	4	86	-111	-110	-202	-183	-285	-378
Insurance	-53	-43	-51	-63	-64	-80	-83	-92	-109	-112
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>-1 321</b>	<b>-1 211</b>	<b>-1 533</b>	<b>-1 508</b>	<b>-1 030</b>	<b>-804</b>	<b>-782</b>	<b>-652</b>	<b>-197</b>	<b>60</b>
<b>LABOUR INCOME</b>	<b>18</b>	<b>23</b>	<b>47</b>	<b>76</b>	<b>36</b>	<b>79</b>	<b>100</b>	<b>98</b>	<b>96</b>	<b>73</b>
<b>GOVERN. TRANSACT.</b>	<b>-65</b>	<b>-42</b>	<b>-48</b>	<b>-58</b>	<b>-57</b>	<b>-109</b>	<b>-110</b>	<b>-120</b>	<b>-130</b>	<b>-148</b>
<b>UNREQ. TRANSFERS</b>	<b>2 756</b>	<b>2 454</b>	<b>2 769</b>	<b>2 915</b>	<b>2 957</b>	<b>3 272</b>	<b>3 668</b>	<b>4 129</b>	<b>4 318</b>	<b>4 859</b>
<b>CURRENT ACCOUNT</b>	<b>-3 189</b>	<b>-1 667</b>	<b>-728</b>	<b>470</b>	<b>1 177</b>	<b>400</b>	<b>-803</b>	<b>162</b>	<b>-138</b>	<b>-515</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>46</b>	<b>61</b>	<b>71</b>	<b>79</b>	<b>81</b>	<b>72</b>	<b>67</b>	<b>72</b>	<b>71</b>	<b>67</b>
<b>SERVICES</b>	<b>119</b>	<b>134</b>	<b>148</b>	<b>166</b>	<b>165</b>	<b>162</b>	<b>144</b>	<b>147</b>	<b>138</b>	<b>130</b>
Transport	62	68	69	69	81	62	53	50	51	47
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	350	367	427	479	468	507	454	461	410	364
Other services	76	90	101	119	76	77	65	72	66	61
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
<b>INVESTMENT INCOME</b>	<b>8</b>	<b>11</b>	<b>11</b>	<b>15</b>	<b>18</b>	<b>24</b>	<b>26</b>	<b>45</b>	<b>82</b>	<b>106</b>
<b>LABOUR INCOME</b>	<b>200</b>	<b>215</b>	<b>413</b>	<b>500</b>	<b>195</b>	<b>429</b>	<b>517</b>	<b>397</b>	<b>233</b>	<b>182</b>
<b>GOVERN. TRANSACT.</b>	<b>36</b>	<b>53</b>	<b>47</b>	<b>45</b>	<b>46</b>	<b>25</b>	<b>25</b>	<b>23</b>	<b>20</b>	<b>19</b>
<b>UNREQ. TRANSFERS</b>	<b>6 822</b>	<b>3 093</b>	<b>2 763</b>	<b>2 750</b>	<b>843</b>	<b>735</b>	<b>795</b>	<b>762</b>	<b>695</b>	<b>577</b>
<b>CURRENT ACCOUNT</b>	<b>73</b>	<b>85</b>	<b>94</b>	<b>104</b>	<b>110</b>	<b>103</b>	<b>95</b>	<b>101</b>	<b>99</b>	<b>98</b>

# PORTUGAL

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>2 616</b>	<b>3 277</b>	<b>4 128</b>	<b>4 707</b>	<b>5 045</b>	<b>5 747</b>	<b>6 717</b>	<b>8 345</b>	<b>9 520</b>	<b>9 947</b>
<b>SERVICES</b>	<b>776</b>	<b>785</b>	<b>965</b>	<b>1 260</b>	<b>1 293</b>	<b>1 527</b>	<b>1 626</b>	<b>1 861</b>	<b>2 292</b>	<b>2 487</b>
Transport	149	129	143	156	203	192	174	203	257	274
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	498	514	648	814	928	1 138	1 253	1 421	1 747	1 874
Other services	129	142	173	290	163	198	200	237	287	339
Insurance	8	10	13	11	11	10	13	14	18	28
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	57	50	71	114	103	116	145	295	499	605
LABOUR INCOME	17	21	23	27	34	52	71	85	102	92
GOVERN. TRANSACT.	14	14	12	13	22	19	27	26	24	24
UNREQ. TRANSFERS	1 674	1 593	1 785	1 747	2 209	2 559	2 932	3 290	3 398	4 087
<b>CURRENT ACCOUNT</b>	<b>5 154</b>	<b>5 740</b>	<b>6 984</b>	<b>7 868</b>	<b>8 706</b>	<b>10 020</b>	<b>11 518</b>	<b>13 902</b>	<b>15 835</b>	<b>17 242</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>4 356</b>	<b>3 840</b>	<b>4 007</b>	<b>4 372</b>	<b>5 307</b>	<b>7 117</b>	<b>9 277</b>	<b>10 893</b>	<b>12 551</b>	<b>13 983</b>
<b>SERVICES</b>	<b>718</b>	<b>640</b>	<b>693</b>	<b>779</b>	<b>886</b>	<b>1 057</b>	<b>1 321</b>	<b>1 488</b>	<b>1 840</b>	<b>2 153</b>
Transport	363	303	339	377	402	529	691	775	905	999
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	153	139	147	176	209	229	281	315	423	518
Other services	203	198	207	226	275	299	349	399	511	635
Insurance	31	26	31	40	48	59	69	77	90	106
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	703	612	768	793	605	463	538	505	570	626
LABOUR INCOME	9	12	8	8	7	12	13	17	38	47
GOVERN. TRANSACT.	57	50	48	54	53	88	87	90	95	104
UNREQ. TRANSFERS	16	23	26	24	317	425	456	540	596	891
<b>CURRENT ACCOUNT</b>	<b>5 859</b>	<b>5 177</b>	<b>5 550</b>	<b>6 030</b>	<b>7 175</b>	<b>9 162</b>	<b>11 692</b>	<b>13 533</b>	<b>15 690</b>	<b>17 804</b>

# PORUGAL

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-1 740	-563	121	335	-262	-1 370	-2 560	-2 548	-3 031	-4 036
<b>SERVICES</b>	58	145	272	481	407	470	305	373	452	334
Transport	-214	-174	-196	-221	-199	-337	-517	-572	-648	-725
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	345	375	501	638	719	909	972	1 106	1 324	1 356
Other services	-74	-56	-34	64	-112	-101	-149	-162	-224	-296
Insurance	-23	-16	-18	-29	-37	-49	-56	-63	-72	-78
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-646	-562	-697	-679	-502	-347	-393	-210	-71	-21
LABOUR INCOME	8	9	15	19	27	40	58	68	64	45
GOVERN. TRANSACT.	-43	-36	-36	-41	-31	-69	-60	-64	-71	-80
UNREQ. TRANSFERS	1 658	1 570	1 759	1 723	1 892	2 134	2 476	2 750	2 802	3 196
CURRENT ACCOUNT	-705	563	1 434	1 838	1 531	858	-174	369	145	-562
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	60	85	103	108	95	81	72	77	76	71
<b>SERVICES</b>	108	123	139	162	146	144	123	125	125	116
Transport	41	43	42	41	50	36	25	26	28	27
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	325	370	441	463	444	497	446	451	413	362
Other services	64	72	84	128	59	66	57	59	56	53
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Film/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	8	8	9	14	17	25	27	58	88	97
LABOUR INCOME	189	175	288	338	486	433	546	500	268	196
GOVERN. TRANSACT.	25	28	25	24	42	22	31	29	25	23
UNREQ. TRANSFERS	10 463	6 926	6 865	7 279	697	602	643	609	570	459
CURRENT ACCOUNT	88	111	126	130	121	109	99	103	101	97

# PORTUGAL

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>1 577</b>	<b>1 840</b>	<b>2 417</b>	<b>2 701</b>	<b>2 271</b>	<b>2 274</b>	<b>2 483</b>	<b>3 202</b>	<b>3 289</b>	<b>3 146</b>
<b>SERVICES</b>	<b>862</b>	<b>943</b>	<b>1 199</b>	<b>1 289</b>	<b>1 178</b>	<b>1 237</b>	<b>1 362</b>	<b>1 663</b>	<b>1 769</b>	<b>1 852</b>
Transport	304	311	384	383	366	337	387	397	478	456
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	397	429	566	658	625	723	800	1 029	1 030	1 148
Other services	161	204	251	248	185	176	174	237	262	248
Insurance	5	3	5	4	4	3	5	6	4	7
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	65	95	119	153	127	140	136	228	395	482
LABOUR INCOME	19	22	39	68	40	51	53	46	66	70
GOVERN. TRANSACT.	22	33	30	34	26	18	10	9	8	10
UNREQ. TRANSFERS	1 123	943	1 088	1 278	1 146	1 228	1 264	1 463	1 646	1 791
<b>CURRENT ACCOUNT</b>	<b>3 668</b>	<b>3 876</b>	<b>4 892</b>	<b>5 523</b>	<b>4 788</b>	<b>4 948</b>	<b>5 308</b>	<b>6 611</b>	<b>7 173</b>	<b>7 351</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>4 678</b>	<b>4 604</b>	<b>5 201</b>	<b>5 003</b>	<b>3 714</b>	<b>4 004</b>	<b>4 513</b>	<b>5 080</b>	<b>5 601</b>	<b>5 460</b>
<b>SERVICES</b>	<b>656</b>	<b>652</b>	<b>772</b>	<b>758</b>	<b>609</b>	<b>645</b>	<b>756</b>	<b>903</b>	<b>1 103</b>	<b>1 195</b>
Transport	372	346	422	401	302	322	358	427	528	554
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	103	118	137	131	123	138	171	217	254	312
Other services	180	188	213	226	184	185	227	258	323	330
Insurance	35	30	38	38	31	34	32	35	41	41
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	740	744	955	982	655	597	525	670	521	401
LABOUR INCOME	9	8	7	11	31	12	11	16	34	42
GOVERN. TRANSACT.	44	39	42	51	52	58	60	65	67	78
UNREQ. TRANSFERS	25	59	78	86	81	90	72	84	130	128
<b>CURRENT ACCOUNT</b>	<b>6 152</b>	<b>6 106</b>	<b>7 055</b>	<b>6 891</b>	<b>5 142</b>	<b>5 406</b>	<b>5 937</b>	<b>6 818</b>	<b>7 456</b>	<b>7 304</b>

# PORTUGAL

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-3 101	-2 764	-2 784	-2 302	-1 443	-1 730	-2 030	-1 878	-2 312	-2 314
<b>SERVICES</b>	206	291	427	531	569	592	606	760	666	657
Transport	-68	-35	-38	-18	64	15	29	-30	-50	-98
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	294	311	429	527	502	585	629	812	776	836
Other services	-19	16	38	22	1	-9	-53	-21	-61	-82
Insurance	-30	-27	-33	-34	-27	-31	-27	-29	-37	-34
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	- 675	- 649	- 836	- 829	- 528	- 457	- 389	- 442	- 126	81
LABOUR INCOME	10	14	32	57	9	39	42	30	32	28
GOVERN. TRANSACT.	-22	-6	-12	-17	-26	-40	-50	-56	-59	-68
UNREQ. TRANSFERS	1 098	884	1 010	1 192	1 065	1 138	1 192	1 379	1 516	1 663
CURRENT ACCOUNT	-2 484	-2 230	-2 163	-1 368	-354	-458	-629	-207	-283	47
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	34	40	46	54	61	57	55	63	59	58
<b>SERVICES</b>	131	145	155	170	193	192	180	184	160	155
Transport	82	90	91	96	121	105	108	93	91	82
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	385	364	413	502	508	524	468	474	406	368
Other services	89	109	118	110	101	95	77	92	81	75
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
INVESTMENT INCOME	9	13	12	16	19	23	26	34	76	120
LABOUR INCOME	211	275	557	618	129	425	482	288	194	167
GOVERN. TRANSACT.	50	85	71	67	50	31	17	14	12	13
UNREQ. TRANSFERS	4 492	1 598	1 395	1 486	1 415	1 364	1 756	1 742	1 266	1 399
CURRENT ACCOUNT	60	63	69	80	93	92	89	97	96	101

# UNITED KINGDOM

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>98 723</b>	<b>103 405</b>	<b>118 967</b>	<b>132 418</b>	<b>108 193</b>	<b>112 741</b>	<b>120 925</b>	<b>137 220</b>	<b>142 492</b>	<b>147 520</b>
<b>SERVICES</b>	<b>27 343</b>	<b>28 949</b>	<b>32 506</b>	<b>36 685</b>	<b>33 890</b>	<b>35 082</b>	<b>36 787</b>	<b>40 438</b>	<b>39 924</b>	<b>40 285</b>
Transport	9 576	9 378	10 262	10 506	8 832	9 145	10 034	11 309	11 346	10 985
Sea freight	3 205	2 816	3 115	2 876	2 639	2 689	2 986	3 328	2 856	2 889
Sea passenger services	564	603	665	847	767	667	745	700	710	683
Air freight	432	474	496	508	479	504	564	651	656	558
Air passenger services	1 997	2 221	2 641	2 970	2 461	2 712	2 908	3 422	3 721	3 371
Other transport	3 378	3 264	3 345	3 305	2 486	2 573	2 831	3 208	3 403	3 484
Travel	5 688	6 819	7 812	9 240	8 269	8 883	9 307	10 315	10 906	10 221
Other services	12 079	12 752	14 432	16 939	16 789	17 054	17 446	18 814	17 672	19 079
Insurance	1 493	1 685	1 898	3 345	4 336	3 896	2 465	1 555	123	624
Trade services	1 310	1 213	1 351	1 318	1 172	1 142	1 223	1 309	1 835	1 834
Merchanting	655	751	845	868	773	745	625	557	717	670
Trade commissions	655	462	506	450	399	397	598	752	1 118	1 164
Banking	1 322	1 518	1 830	2 112	2 487	3 305	3 364	3 747	3 690	3 471
Advertising	98	95	108	130	115	139	193	186	126	136
Business services	2 917	2 928	3 079	3 078	2 665	2 535	3 069	3 674	4 021	4 505
Construction	NA									
Communication services	598	649	1 006	1 065	950	962	1 041	1 170	1 271	1 428
Film/TV	307	448	493	574	398	484	488	621	580	591
Income from patents	1 013	1 194	1 331	1 526	1 258	1 557	1 854	2 084	2 063	2 341
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>76 186</b>	<b>68 523</b>	<b>79 125</b>	<b>80 514</b>	<b>64 240</b>	<b>57 811</b>	<b>72 969</b>	<b>96 670</b>	<b>97 445</b>	<b>97 142</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>1 786</b>	<b>2 003</b>	<b>1 952</b>	<b>2 165</b>	<b>1 951</b>	<b>2 082</b>	<b>2 215</b>	<b>2 311</b>	<b>2 177</b>	<b>2 372</b>
<b>UNREQ. TRANSFERS</b>	<b>6 905</b>	<b>7 250</b>	<b>7 738</b>	<b>7 012</b>	<b>6 676</b>	<b>6 631</b>	<b>6 931</b>	<b>7 058</b>	<b>6 965</b>	<b>11 101</b>
<b>CURRENT ACCOUNT</b>	<b>211 914</b>	<b>211 120</b>	<b>241 250</b>	<b>259 831</b>	<b>216 022</b>	<b>215 369</b>	<b>241 031</b>	<b>284 829</b>	<b>290 107</b>	<b>299 580</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>95 319</b>	<b>106 023</b>	<b>128 001</b>	<b>138 097</b>	<b>122 318</b>	<b>128 663</b>	<b>153 470</b>	<b>173 753</b>	<b>168 841</b>	<b>162 190</b>
<b>SERVICES</b>	<b>21 505</b>	<b>22 391</b>	<b>25 103</b>	<b>25 645</b>	<b>24 276</b>	<b>26 039</b>	<b>29 969</b>	<b>33 124</b>	<b>33 081</b>	<b>32 878</b>
Transport	9 807	9 871	10 323	10 718	9 714	10 027	11 539	11 936	11 803	11 277
Sea freight	2 824	2 704	2 645	2 655	2 310	2 024	2 494	2 509	2 573	2 461
Sea passenger services	252	256	291	336	299	324	375	419	475	515
Air freight	294	278	317	311	283	297	352	374	473	435
Air passenger services	1 813	1 918	2 099	2 200	2 511	2 801	3 556	3 516	3 567	3 328
Other transport	4 624	4 715	4 971	5 216	4 311	4 581	4 762	5 118	4 715	4 538
Travel	6 495	6 967	7 895	8 270	9 058	10 331	12 365	13 897	13 891	14 015
Other services	5 203	5 553	6 885	6 657	5 504	5 681	6 065	7 291	7 387	7 586
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	1 352	1 170	1 338	1 307	885	531	239	517	509	763
Construction	NA									
Communication services	687	853	1 104	1 189	1 074	1 069	1 162	1 285	1 336	1 635
Film/TV	187	291	322	331	284	390	439	545	618	645
Income from patents	828	930	1 146	1 058	1 051	1 541	1 809	2 017	2 105	1 976
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>75 244</b>	<b>65 705</b>	<b>77 631</b>	<b>81 434</b>	<b>62 342</b>	<b>59 426</b>	<b>75 723</b>	<b>101 280</b>	<b>104 421</b>	<b>106 470</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>3 130</b>	<b>2 593</b>	<b>2 802</b>	<b>3 024</b>	<b>2 859</b>	<b>3 038</b>	<b>3 538</b>	<b>4 007</b>	<b>3 900</b>	<b>4 006</b>
<b>UNREQ. TRANSFERS</b>	<b>9 176</b>	<b>9 126</b>	<b>9 779</b>	<b>11 284</b>	<b>8 975</b>	<b>10 349</b>	<b>11 095</b>	<b>12 581</b>	<b>12 507</b>	<b>11 616</b>
<b>CURRENT ACCOUNT</b>	<b>205 398</b>	<b>206 887</b>	<b>244 312</b>	<b>260 577</b>	<b>221 882</b>	<b>228 480</b>	<b>274 773</b>	<b>325 810</b>	<b>323 782</b>	<b>318 240</b>

# UNITED KINGDOM

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	3 404	-2 618	-9 034	-5 679	-14 125	-15 922	-32 545	-36 533	-26 349	-14 670
<b>SERVICES</b>	5 838	6 558	7 403	11 040	9 614	9 043	6 818	7 314	6 843	7 407
<b>Transport</b>	-231	-493	-61	-212	-882	-882	-1 505	-627	-457	-292
Sea freight	381	112	470	221	329	665	492	819	283	428
Sea passenger services	312	347	374	511	468	343	370	281	235	168
Air freight	138	196	179	197	196	207	212	277	183	123
Air passenger services	184	303	542	770	-50	-89	-648	-94	154	43
Other transport	-1 246	-1 451	-1 626	-1 911	-1 825	-2 008	-1 931	-1 910	-1 312	-1 054
<b>Travel</b>	-807	-148	-83	970	-789	-1 448	-3 058	-3 582	-2 985	-3 794
<b>Other services</b>	6 876	7 199	7 547	10 282	11 285	11 373	11 381	11 523	10 285	11 493
Insurance	1 493	1 685	1 898	3 345	4 336	3 896	2 465	1 555	123	624
Trade services	1 310	1 213	1 351	1 318	1 172	1 142	1 223	1 309	1 835	1 834
Merchanting	655	751	845	868	773	745	625	557	717	670
Trade commissions	655	462	506	450	399	397	598	752	1 118	1 164
Banking	1 322	1 518	1 830	2 112	2 487	3 305	3 364	3 747	3 690	3 471
Advertising	98	95	108	130	115	139	193	186	126	136
Business services	1 565	1 758	1 741	1 771	1 780	2 004	2 830	3 157	3 512	3 742
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	-89	-204	-98	-124	-124	-107	-121	-115	-65	-207
Film/TV	120	157	171	243	114	94	49	76	-38	-54
Income from patents	185	264	185	468	207	16	45	67	-42	365
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	942	2 818	1 494	-920	1 898	-1 615	-2 754	-4 610	-6 976	-9 328
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	-1 344	-590	-850	-859	-908	-956	-1 323	-1 696	-1 723	-1 634
<b>UNREQ. TRANSFERS</b>	-2 271	-1 876	-2 041	-4 272	-2 299	-3 718	-4 164	-5 523	-5 542	-515
<b>CURRENT ACCOUNT</b>	6 516	4 233	-3 062	-746	-5 860	-13 111	-33 742	-40 981	-33 675	-18 660
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	104	98	93	96	88	88	79	79	84	91
<b>SERVICES</b>	127	129	129	143	140	135	123	122	121	123
<b>Transport</b>	98	95	99	98	91	91	87	95	96	97
Sea freight	113	104	118	108	114	133	120	133	111	117
Sea passenger services	224	236	229	252	257	206	199	167	149	133
Air freight	147	171	156	163	169	170	160	174	139	128
Air passenger services	110	116	126	135	98	97	82	97	104	101
Other transport	73	69	67	63	58	56	59	63	72	77
<b>Travel</b>	88	98	99	112	91	86	75	74	79	73
<b>Other services</b>	232	230	210	254	305	300	288	258	239	252
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	216	250	230	236	301	477	1 284	711	790	590
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	87	76	91	90	88	90	90	91	95	87
Film/TV	164	154	153	173	140	124	111	114	94	92
Income from patents	122	128	116	144	120	101	102	103	98	118
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	101	104	102	99	103	97	96	95	93	91
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	57	77	70	72	68	69	63	58	56	59
<b>UNREQ. TRANSFERS</b>	75	79	79	62	74	64	62	56	56	96
<b>CURRENT ACCOUNT</b>	103	102	99	100	97	94	88	87	90	94

# UNITED KINGDOM

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	43 299	47 624	55 809	64 345	51 730	55 381	61 222	70 024	75 917	84 073
<b>SERVICES</b>	6 604	7 749	8 696	9 282	8 909	9 793	10 841	12 148	11 846	12 166
Transport	2 500	2 784	2 955	3 088	2 776	2 932	3 208	3 627	3 718	3 810
Sea freight	830	743	835	756	804	819	871	979	976	974
Sea passenger services	306	274	298	336	398	356	376	358	263	252
Air freight	57	58	69	114	106	112	99	138	168	151
Air passenger services	349	353	418	530	371	434	488	609	943	913
Other transport	958	1 356	1 335	1 352	1 097	1 211	1 374	1 543	1 368	1 520
Travel	1 593	1 845	2 022	2 348	2 380	2 710	3 037	3 374	3 553	3 852
Other services	2 511	3 120	3 719	3 846	3 753	4 151	4 596	5 147	4 575	4 504
Insurance	222	268	357	411	440	505	358	282	272	- 233
Trade services	502	328	354	321	289	308	442	480	496	622
Merchanting	390	269	284	263	234	226	278	275	199	334
Trade commissions	112	59	70	58	55	82	164	205	297	288
Banking	390	470	598	657	776	959	1 335	1 479	1 280	1 225
Advertising	38	46	51	62	54	67	95	89	62	67
Business services	149	223	247	301	267	236	529	300	320	544
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	102	123	191	202	185	183	485	655	143	248
Film/TV	40	48	73	69	76	87	86	205	158	238
Income from patents	198	238	254	239	232	295	357	413	560	561
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	21 470	18 978	21 336	22 352	17 530	14 897	18 419	25 638	28 765	30 816
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	80	153	81	95	83	92	101	94	105	158
UNREQ. TRANSFERS	4 434	4 445	4 639	3 662	3 901	4 032	4 118	4 166	4 022	5 422
<b>CURRENT ACCOUNT</b>	76 319	79 399	90 984	100 233	82 686	84 561	95 288	112 594	121 119	133 121
<b>Debits</b>										
<b>MERCHANDISE</b>	45 659	52 353	61 826	68 860	65 038	68 999	82 050	92 831	89 779	85 325
<b>SERVICES</b>	8 388	9 323	10 324	10 535	10 363	10 867	12 505	12 937	13 335	13 525
Transport	3 349	3 548	3 714	3 871	3 591	3 469	4 014	3 800	4 548	4 270
Sea freight	1 362	1 329	1 299	1 290	1 169	1 043	1 273	1 288	1 245	1 188
Sea passenger services	199	194	218	267	237	255	296	330	450	492
Air freight	47	48	52	39	37	41	48	49	63	63
Air passenger services	268	269	303	275	305	396	513	365	798	809
Other transport	1 473	1 708	1 842	2 000	1 843	1 734	1 884	1 768	1 992	1 718
Travel	3 913	4 298	4 849	5 104	5 751	6 329	7 304	7 919	7 674	8 133
Other services	1 126	1 477	1 761	1 560	1 021	1 069	1 187	1 218	1 113	1 122
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	317	291	332	325	220	132	60	117	130	195
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	98	109	141	151	141	139	465	432	315	307
Film/TV	75	83	78	81	68	94	105	131	168	161
Income from patents	124	138	129	139	140	186	205	233	256	123
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	15 944	12 885	16 730	17 109	15 259	15 682	19 491	33 947	30 865	33 675
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 693	1 722	1 763	1 735	1 809	1 897	2 236	2 406	2 257	2 285
UNREQ. TRANSFERS	5 271	5 395	5 782	6 751	4 643	6 153	5 897	7 174	7 123	5 392
<b>CURRENT ACCOUNT</b>	77 390	82 138	96 830	105 494	97 635	104 024	122 585	149 798	143 908	140 791

# UNITED KINGDOM

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990 *	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-2 360</b>	<b>-4 729</b>	<b>-6 017</b>	<b>-4 515</b>	<b>-13 308</b>	<b>-13 618</b>	<b>-20 828</b>	<b>-22 807</b>	<b>-13 862</b>	<b>-1 252</b>
<b>SERVICES</b>	<b>-1 784</b>	<b>-1 574</b>	<b>-1 628</b>	<b>-1 253</b>	<b>-1 454</b>	<b>-1 074</b>	<b>-1 664</b>	<b>-789</b>	<b>-1 489</b>	<b>-1 359</b>
Transport	-849	-764	-759	-783	-815	-537	-806	-173	-830	-460
Sea freight	-532	-586	-464	-534	-365	-224	-402	-309	-269	-214
Sea passenger services	107	80	80	69	161	101	80	28	-187	-240
Air freight	10	10	17	75	69	71	51	89	105	88
Air passenger services	81	84	115	255	66	38	-25	244	145	104
Other transport	-515	-352	-507	-648	-746	-523	-510	-225	-624	-198
Travel	-2 320	-2 453	-2 827	-2 756	-3 371	-3 619	-4 267	-4 545	-4 121	-4 281
Other services	1 385	1 643	1 958	2 286	2 732	3 082	3 409	3 929	3 462	3 382
Insurance	222	268	357	411	440	505	358	282	272	-233
Trade services	502	328	354	321	289	308	442	480	496	622
Merchanting	390	269	284	263	234	226	278	275	199	334
Trade commissions	112	59	70	58	55	82	164	205	297	288
Banking	390	470	598	657	776	959	1 335	1 479	1 280	1 225
Advertising	38	46	51	62	54	67	95	89	62	67
Business services	-168	-68	-85	-24	47	104	469	183	190	349
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	4	14	50	51	44	44	20	223	-172	-59
Film/TV	-35	-35	-5	-12	8	-7	-19	74	-10	77
Income from patents	74	100	125	100	92	109	152	180	304	438
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>5 526</b>	<b>6 093</b>	<b>4 606</b>	<b>5 243</b>	<b>2 271</b>	<b>-785</b>	<b>-1 072</b>	<b>-8 309</b>	<b>-2 100</b>	<b>-2 859</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>-1 613</b>	<b>-1 569</b>	<b>-1 682</b>	<b>-1 640</b>	<b>-1 726</b>	<b>-1 805</b>	<b>-2 135</b>	<b>-2 312</b>	<b>-2 152</b>	<b>-2 127</b>
<b>UNREQ. TRANSFERS</b>	<b>-837</b>	<b>-950</b>	<b>-1 143</b>	<b>-3 089</b>	<b>-742</b>	<b>-2 121</b>	<b>-1 779</b>	<b>-3 008</b>	<b>-3 101</b>	<b>30</b>
<b>CURRENT ACCOUNT</b>	<b>-1 071</b>	<b>-2 739</b>	<b>-5 846</b>	<b>-5 261</b>	<b>-14 949</b>	<b>-19 463</b>	<b>-27 297</b>	<b>-37 204</b>	<b>-22 789</b>	<b>-7 670</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>95</b>	<b>91</b>	<b>90</b>	<b>93</b>	<b>80</b>	<b>80</b>	<b>75</b>	<b>75</b>	<b>85</b>	<b>99</b>
<b>SERVICES</b>	<b>79</b>	<b>83</b>	<b>84</b>	<b>88</b>	<b>86</b>	<b>90</b>	<b>87</b>	<b>94</b>	<b>89</b>	<b>90</b>
Transport	75	78	80	80	77	85	80	95	82	89
Sea freight	61	56	64	59	69	79	68	76	78	82
Sea passenger services	154	141	137	126	168	140	127	108	58	51
Air freight	121	121	133	292	286	273	206	282	267	240
Air passenger services	130	131	138	193	122	110	95	167	118	113
Other transport	65	79	72	68	60	70	73	87	69	88
Travel	41	43	42	46	41	43	42	43	46	47
Other services	223	211	211	247	368	388	387	423	411	401
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	47	77	74	93	121	179	882	256	246	279
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	104	113	135	134	131	132	104	152	45	81
Film/TV	53	58	94	85	112	93	82	156	94	148
Income from patents	160	172	197	172	166	159	174	177	219	456
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	<b>135</b>	<b>147</b>	<b>128</b>	<b>131</b>	<b>115</b>	<b>95</b>	<b>95</b>	<b>76</b>	<b>93</b>	<b>92</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>5</b>	<b>9</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>4</b>	<b>5</b>	<b>7</b>
<b>UNREQ. TRANSFERS</b>	<b>84</b>	<b>82</b>	<b>80</b>	<b>54</b>	<b>84</b>	<b>66</b>	<b>70</b>	<b>58</b>	<b>56</b>	<b>101</b>
<b>CURRENT ACCOUNT</b>	<b>89</b>	<b>97</b>	<b>94</b>	<b>95</b>	<b>85</b>	<b>81</b>	<b>78</b>	<b>75</b>	<b>84</b>	<b>95</b>

# UNITED KINGDOM

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>55 424</b>	<b>55 781</b>	<b>63 158</b>	<b>68 073</b>	<b>56 463</b>	<b>57 360</b>	<b>59 703</b>	<b>67 196</b>	<b>66 575</b>	<b>63 447</b>
<b>SERVICES</b>	<b>20 739</b>	<b>21 200</b>	<b>23 810</b>	<b>27 403</b>	<b>24 981</b>	<b>25 289</b>	<b>25 946</b>	<b>28 290</b>	<b>28 078</b>	<b>28 119</b>
<b>Transport</b>	<b>7 076</b>	<b>6 594</b>	<b>7 307</b>	<b>7 418</b>	<b>6 056</b>	<b>6 213</b>	<b>6 826</b>	<b>7 682</b>	<b>7 628</b>	<b>7 175</b>
Sea freight	2 375	2 073	2 280	2 120	1 835	1 870	2 115	2 349	1 880	1 915
Sea passenger services	258	329	367	511	369	311	369	342	447	431
Air freight	375	416	427	394	373	392	465	513	488	407
Air passenger services	1 648	1 868	2 223	2 440	2 090	2 278	2 420	2 813	2 778	2 458
Other transport	2 420	1 908	2 010	1 953	1 389	1 362	1 457	1 665	2 035	1 964
<b>Travel</b>	<b>4 095</b>	<b>4 974</b>	<b>5 790</b>	<b>6 892</b>	<b>5 889</b>	<b>6 173</b>	<b>6 270</b>	<b>6 941</b>	<b>7 353</b>	<b>6 369</b>
<b>Other services</b>	<b>9 568</b>	<b>9 632</b>	<b>10 713</b>	<b>13 093</b>	<b>13 036</b>	<b>12 903</b>	<b>12 850</b>	<b>13 667</b>	<b>13 097</b>	<b>14 575</b>
Insurance	1 271	1 417	1 541	2 934	3 896	3 391	2 107	1 273	- 149	857
Trade services	808	885	997	997	883	834	781	829	1 339	1 212
Merchanting	265	482	561	605	539	519	347	282	518	336
Trade commissions	543	403	436	392	344	315	434	547	821	876
Banking	932	1 048	1 232	1 455	1 711	2 346	2 029	2 268	2 410	2 246
Advertising	60	49	57	68	61	72	98	97	64	69
Business services	2 768	2 705	2 832	2 777	2 398	2 299	2 540	3 374	3 701	3 961
Construction	NA									
Communication services	496	526	815	863	765	779	556	515	1 128	1 180
Film/TV	267	400	420	505	322	397	402	416	422	353
Income from patents	815	956	1 077	1 287	1 026	1 262	1 497	1 671	1 503	1 780
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>54 716</b>	<b>49 545</b>	<b>57 789</b>	<b>58 162</b>	<b>46 710</b>	<b>42 914</b>	<b>54 550</b>	<b>71 032</b>	<b>68 680</b>	<b>66 326</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>1 706</b>	<b>1 850</b>	<b>1 871</b>	<b>2 070</b>	<b>1 868</b>	<b>1 990</b>	<b>2 114</b>	<b>2 217</b>	<b>2 072</b>	<b>2 214</b>
<b>UNREQ. TRANSFERS</b>	<b>2 471</b>	<b>2 805</b>	<b>3 099</b>	<b>3 350</b>	<b>2 775</b>	<b>2 599</b>	<b>2 813</b>	<b>2 892</b>	<b>2 943</b>	<b>5 679</b>
<b>CURRENT ACCOUNT</b>	<b>135 595</b>	<b>131 721</b>	<b>150 266</b>	<b>159 598</b>	<b>133 336</b>	<b>130 808</b>	<b>145 743</b>	<b>172 235</b>	<b>168 988</b>	<b>166 459</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>49 660</b>	<b>53 670</b>	<b>66 175</b>	<b>69 237</b>	<b>57 280</b>	<b>59 664</b>	<b>71 420</b>	<b>80 922</b>	<b>79 062</b>	<b>76 865</b>
<b>SERVICES</b>	<b>13 117</b>	<b>13 068</b>	<b>14 779</b>	<b>15 110</b>	<b>13 913</b>	<b>15 172</b>	<b>17 464</b>	<b>20 187</b>	<b>19 746</b>	<b>19 353</b>
<b>Transport</b>	<b>6 458</b>	<b>6 323</b>	<b>6 609</b>	<b>6 847</b>	<b>6 123</b>	<b>6 558</b>	<b>7 525</b>	<b>8 136</b>	<b>7 255</b>	<b>7 007</b>
Sea freight	1 462	1 375	1 346	1 365	1 141	981	1 221	1 221	1 328	1 273
Sea passenger services	53	62	73	69	62	69	79	89	25	23
Air freight	247	230	265	272	246	256	304	325	410	372
Air passenger services	1 545	1 649	1 796	1 925	2 206	2 405	3 043	3 151	2 769	2 519
Other transport	3 151	3 007	3 129	3 216	2 468	2 847	2 878	3 350	2 723	2 820
<b>Travel</b>	<b>2 582</b>	<b>2 669</b>	<b>3 046</b>	<b>3 166</b>	<b>3 307</b>	<b>4 002</b>	<b>5 061</b>	<b>5 978</b>	<b>6 217</b>	<b>5 882</b>
<b>Other services</b>	<b>4 077</b>	<b>4 076</b>	<b>5 124</b>	<b>5 097</b>	<b>4 483</b>	<b>4 612</b>	<b>4 878</b>	<b>6 073</b>	<b>6 274</b>	<b>6 464</b>
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	1 035	879	1 006	982	665	399	179	400	379	568
Construction	NA									
Communication services	589	744	963	1 038	933	930	697	853	1 021	1 328
Film/TV	112	208	244	250	216	296	334	414	450	484
Income from patents	704	792	1 017	919	911	1 355	1 604	1 784	1 849	1 853
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>59 300</b>	<b>52 820</b>	<b>60 901</b>	<b>64 325</b>	<b>47 083</b>	<b>43 744</b>	<b>56 232</b>	<b>67 333</b>	<b>73 556</b>	<b>72 795</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>1 437</b>	<b>871</b>	<b>1 039</b>	<b>1 289</b>	<b>1 050</b>	<b>1 141</b>	<b>1 302</b>	<b>1 601</b>	<b>1 643</b>	<b>1 721</b>
<b>UNREQ. TRANSFERS</b>	<b>3 905</b>	<b>3 731</b>	<b>3 997</b>	<b>4 533</b>	<b>4 332</b>	<b>4 196</b>	<b>5 198</b>	<b>5 407</b>	<b>5 384</b>	<b>6 224</b>
<b>CURRENT ACCOUNT</b>	<b>128 008</b>	<b>124 749</b>	<b>147 482</b>	<b>155 083</b>	<b>124 247</b>	<b>124 456</b>	<b>152 188</b>	<b>176 012</b>	<b>179 874</b>	<b>177 449</b>

# UNITED KINGDOM

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>5 764</b>	<b>2 111</b>	<b>-3 017</b>	<b>-1 164</b>	<b>-817</b>	<b>-2 304</b>	<b>-11 717</b>	<b>-13 726</b>	<b>-12 487</b>	<b>-13 418</b>
<b>SERVICES</b>	<b>7 622</b>	<b>8 132</b>	<b>9 031</b>	<b>12 293</b>	<b>11 068</b>	<b>10 117</b>	<b>8 482</b>	<b>8 103</b>	<b>8 332</b>	<b>8 766</b>
Transport	618	271	698	571	-67	-345	-699	-454	373	168
Sea freight	913	698	834	755	694	889	894	1 128	552	642
Sea passenger services	205	267	294	442	307	242	290	253	422	408
Air freight	128	186	162	122	127	136	161	188	78	35
Air passenger services	103	219	427	515	-116	-127	-623	-338	9	-61
Other transport	-731	-1 099	-1 119	-1 263	-1 079	-1 485	-1 421	-1 685	-688	-856
Travel	1 513	2 305	2 744	3 726	2 582	2 171	1 209	963	1 136	487
Other services	5 491	5 556	5 589	7 996	8 553	8 291	7 972	7 594	6 823	8 111
Insurance	1 271	1 417	1 541	2 934	3 896	3 391	2 107	1 273	-149	857
Trade services	808	885	997	997	883	834	781	829	1 339	1 212
Merchanting	265	482	561	605	539	519	347	282	518	336
Trade commissions	543	403	436	392	344	315	434	547	821	876
Banking	932	1 048	1 232	1 455	1 711	2 346	2 029	2 268	2 410	2 246
Advertising	60	49	57	68	61	72	98	97	64	69
Business services	1 733	1 826	1 826	1 795	1 733	1 900	2 361	2 974	3 322	3 393
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	-93	-218	-148	-175	-168	-151	-141	-338	107	-148
Film/TV	155	192	176	255	106	101	68	2	-28	-131
Income from patents	111	164	60	368	115	-93	-107	-113	-346	-73
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-4 584	-3 275	-3 112	-6 163	-373	-830	-1 682	3 699	-4 876	-6 469
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	269	979	832	781	818	849	812	616	429	493
UNREQ. TRANSFERS	-1 434	-926	-898	-1 183	-1 557	-1 597	-2 385	-2 515	-2 441	-545
<b>CURRENT ACCOUNT</b>	<b>7 587</b>	<b>6 972</b>	<b>2 784</b>	<b>4 515</b>	<b>9 089</b>	<b>6 352</b>	<b>-6 445</b>	<b>-3 777</b>	<b>-10 886</b>	<b>-10 990</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>112</b>	<b>104</b>	<b>95</b>	<b>98</b>	<b>99</b>	<b>96</b>	<b>84</b>	<b>83</b>	<b>84</b>	<b>83</b>
<b>SERVICES</b>	<b>158</b>	<b>162</b>	<b>161</b>	<b>181</b>	<b>180</b>	<b>167</b>	<b>149</b>	<b>140</b>	<b>142</b>	<b>145</b>
Transport	110	104	111	108	99	95	91	94	105	102
Sea freight	162	151	169	155	161	191	173	192	142	150
Sea passenger services	487	531	503	741	595	451	467	384	1 788	1 874
Air freight	152	181	161	145	152	153	153	158	119	109
Air passenger services	107	113	124	127	95	95	80	89	100	98
Other transport	77	63	64	61	56	48	51	50	75	70
Travel	159	186	190	218	178	154	124	116	118	108
Other services	235	236	209	257	291	280	263	225	209	225
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	267	308	282	283	361	576	1 419	844	977	697
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	84	71	85	83	82	84	80	60	110	89
Film/TV	238	192	172	202	149	134	120	100	94	73
Income from patents	116	121	106	140	113	93	93	94	81	96
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
INVESTMENT INCOME	92	94	95	90	99	98	97	105	93	91
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	119	212	180	161	178	174	162	138	126	129
UNREQ. TRANSFERS	63	75	78	74	64	62	54	53	55	91
<b>CURRENT ACCOUNT</b>	<b>106</b>	<b>106</b>	<b>102</b>	<b>103</b>	<b>107</b>	<b>105</b>	<b>96</b>	<b>98</b>	<b>94</b>	<b>94</b>

# EUROPEAN INSTITUTIONS

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	0	0	0	0	0	0	1	0	0	0
<b>SERVICES</b>	79	64	74	63	3	3	17	22	24	32
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	79	64	74	63	3	3	17	22	24	32
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	5
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	11	0	0	0	3	3	17	21	23	25
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	68	64	74	63	0	0	0	1	1	2
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	3 141	3 570	4 347	4 721	5 262	5 218	5 532	6 157	6 706	7 999
<b>LABOUR INCOME</b>	0	0	0	0	0	0	0	0	0	0
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	22 387	24 332	26 875	29 123	34 618	39 082	45 816	49 794	46 216	58 302
<b>CURRENT ACCOUNT</b>	25 607	27 966	31 296	33 907	39 883	44 303	51 367	55 973	52 946	66 333
<b>Debits</b>										
<b>MERCHANDISE</b>	84	70	84	92	80	103	110	140	172	187
<b>SERVICES</b>	1 577	1 730	2 080	2 161	2 154	2 002	3 320	3 176	3 506	3 741
Transport	0	0	0	0	10	13	13	14	16	20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	10	13	13	14	16	20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	59	72	86	83	95	75
Other services	1 577	1 730	2 080	2 161	2 085	1 917	3 221	3 078	3 396	3 646
Insurance	0	0	0	0	0	0	1	1	1	1
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	29	4	4	3	4	8
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	197	426	431	431	539	619	821	958	1 228	1 209
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	18	33	31	44	37	45
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	1 380	1 304	1 649	1 730	1 500	1 261	2 363	2 073	2 126	2 383
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	2 463	2 884	3 557	3 923	4 421	4 467	4 701	5 203	5 454	7 452
<b>LABOUR INCOME</b>	850	940	1 035	1 122	1 238	1 278	1 393	1 502	1 693	1 835
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	18 964	22 737	25 634	25 967	31 883	32 736	39 529	40 310	41 834	52 441
<b>CURRENT ACCOUNT</b>	23 938	28 361	32 390	33 265	39 776	40 587	49 051	50 331	52 660	65 656

# EUROPEAN INSTITUTIONS

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
MERCHANDISE	-84	-70	-84	-92	-79	-103	-108	-139	-172	-187
SERVICES	-1 498	-1 666	-2 006	-2 098	-2 151	-1 999	-3 303	-3 154	-3 482	-3 709
Transport	0	0	0	0	-10	-13	-13	-14	-16	-20
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	-10	-13	-13	-14	-16	-20
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	-59	-72	-86	-83	-95	-75
Other services	-1 498	-1 666	-2 006	-2 098	-2 083	-1 915	-3 204	-3 056	-3 371	-3 615
Insurance	0	0	0	0	0	0	-1	-1	-1	-1
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	-29	-4	-4	-3	-4	-3
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	-186	-426	-431	-431	-536	-616	-805	-937	-1 205	-1 185
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	-18	-33	-31	-44	-37	-45
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-1 312	-1 240	-1 575	-1 667	-1 500	-1 261	-2 363	-2 072	-2 125	-2 381
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	678	686	790	798	841	751	831	954	1 251	547
LABOUR INCOME	-850	-940	-1 035	-1 122	-1 238	-1 278	-1 393	-1 502	-1 693	-1 835
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	3 423	1 695	1 241	3 156	2 735	6 346	6 288	9 484	4 382	5 860
CURRENT ACCOUNT	1 669	-395	-1 094	642	108	3 717	2 316	5 643	286	677
<b>Cover ratios</b>										
MERCHANDISE	0	0	0	0	1	0	1	0	0	0
SERVICES	5	4	4	3	0	0	1	1	1	1
Transport	NA	NA	NA	NA	0	0	0	0	0	0
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA	NA	NA	NA	0	0	0	0	0	0
Other transport	NA									
Travel	NA	NA	NA	NA	0	0	0	0	0	0
Other services	5	4	4	3	0	0	1	1	1	1
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	0	0	0	0	0	60
Advertising	NA									
Business services	6	0	0	0	0	0	2	2	2	2
Construction	NA									
Communication services	NA	NA	NA	NA	0	0	0	0	0	0
Film/TV	NA									
Income from patents	NA									
Other misc. services	5	5	4	4	0	0	0	0	0	0
Other not allocated	NA									
INVESTMENT INCOME	128	124	122	120	119	117	118	118	123	107
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	NA									
UNREQ. TRANSFERS	118	107	105	112	109	119	116	124	110	111
CURRENT ACCOUNT	107	99	97	102	100	109	105	111	101	101

# EUROPEAN INSTITUTIONS

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	0	0	0	0	0	0	1	0	0	0
<b>SERVICES</b>	71	58	68	58	3	3	17	22	24	30
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	71	58	68	58	3	3	17	22	24	30
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	5
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	3	0	0	0	3	3	17	21	23	25
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	68	58	68	58	0	0	0	1	1	1
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	2 964	3 341	4 066	4 399	5 098	5 001	5 313	5 916	6 436	7 544
<b>LABOUR INCOME</b>	0	0	0	0	0	0	0	0	0	0
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	22 387	24 332	26 875	29 123	34 566	39 062	45 801	49 778	46 205	58 281
<b>CURRENT ACCOUNT</b>	25 422	27 731	31 009	33 580	39 667	44 066	51 132	55 716	52 665	65 856
<b>Debits</b>										
<b>MERCHANDISE</b>	82	68	82	90	78	101	107	133	162	177
<b>SERVICES</b>	1 517	1 678	2 010	2 075	2 039	1 976	3 281	3 120	3 447	3 671
Transport	0	0	0	0	5	13	13	14	16	18
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	5	13	13	14	16	18
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	50	71	86	82	93	75
Other services	1 517	1 678	2 010	2 075	1 985	1 893	3 183	3 024	3 338	3 579
Insurance	0	0	0	0	0	0	1	1	1	1
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	14	4	4	3	4	8
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	193	420	426	426	496	614	815	954	1 226	1 205
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	16	31	29	40	33	42
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	1 324	1 258	1 585	1 649	1 458	1 243	2 334	2 026	2 074	2 324
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	1 405	1 589	1 937	2 231	2 417	2 699	2 994	4 001	3 929	5 666
<b>LABOUR INCOME</b>	837	926	1 019	1 105	1 226	1 269	1 391	1 499	1 691	1 834
<b>GOVERN. TRANSACT.</b>	0	0	0	0	0	0	0	0	0	0
<b>UNREQ. TRANSFERS</b>	17 648	21 355	23 913	24 338	30 622	31 476	37 624	38 585	39 454	49 177
<b>CURRENT ACCOUNT</b>	21 489	25 616	28 961	29 839	36 382	37 521	45 397	47 338	48 683	60 525

# EUROPEAN INSTITUTIONS

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-82	-68	-82	-90	-77	-100	-106	-133	-162	-177
<b>SERVICES</b>	-1 446	-1 620	-1 942	-2 017	-2 037	-1 974	-3 265	-3 098	-3 422	-3 641
Transport	0	0	0	0	-5	-13	-13	-14	-16	-18
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	-5	-13	-13	-14	-16	-18
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	-50	-71	-86	-82	-93	-75
Other services	-1 446	-1 620	-1 942	-2 017	-1 982	-1 890	-3 166	-3 002	-3 314	-3 549
Insurance	0	0	0	0	0	0	-1	-1	-1	-1
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	-14	-4	-4	-3	-4	-3
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	-190	-420	-426	-426	-493	-612	-798	-933	-1 203	-1 181
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	-16	-31	-29	-40	-33	-42
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-1 256	-1 200	-1 517	-1 591	-1 458	-1 243	-2 334	-2 025	-2 072	-2 323
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 559	1 752	2 129	2 168	2 681	2 301	2 319	1 915	2 507	1 878
LABOUR INCOME	-837	-926	-1 019	-1 105	-1 226	-1 269	-1 391	-1 499	-1 691	-1 834
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	4 739	2 977	2 962	4 785	3 944	7 587	8 177	11 193	6 751	9 105
CURRENT ACCOUNT	3 933	2 115	2 048	3 741	3 285	6 545	5 735	8 378	3 982	5 331
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	0	0	0	0	1	0	1	0	0	0
<b>SERVICES</b>	5	3	3	3	0	0	1	1	1	1
Transport	NA	NA	NA	NA	0	0	0	0	0	0
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA	NA	NA	NA	0	0	0	0	0	0
Other transport	NA									
Travel	NA	NA	NA	NA	0	0	0	0	0	0
Other services	5	3	3	3	0	0	1	1	1	1
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	0	0	0	0	0	60
Advertising	NA									
Business services	2	0	0	0	1	0	2	2	2	2
Construction	NA									
Communication services	NA	NA	NA	NA	0	0	0	0	0	0
Film/TV	NA									
Income from patents	NA									
Other misc. services	5	5	4	4	0	0	0	0	0	0
Other not allocated	NA									
INVESTMENT INCOME	211	210	210	197	211	185	177	148	164	133
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	NA									
UNREQ. TRANSFERS	127	114	112	120	113	124	122	129	117	119
CURRENT ACCOUNT	118	108	107	113	109	117	113	118	108	109

# EUROPEAN INSTITUTIONS

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Credits										
MERCHANDISE	0	0	0	0	0	0	0	0	0	0
SERVICES	8	6	6	5	0	0	0	0	0	1
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	8	6	6	5	0	0	0	0	0	1
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	8	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	0	6	6	5	0	0	0	0	0	1
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	177	229	281	322	164	218	220	241	269	455
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	0	0	0	0	52	20	15	16	11	20
CURRENT ACCOUNT	185	235	287	327	216	237	235	258	281	477
Debits										
MERCHANDISE	2	2	2	2	2	2	3	7	10	10
SERVICES	60	52	70	86	115	25	38	57	60	70
Transport	0	0	0	0	5	0	0	0	0	2
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	5	0	0	0	0	2
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	9	1	1	2	2	0
Other services	60	52	70	86	101	25	38	55	58	67
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	15	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	4	6	6	6	43	5	7	4	2	4
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	2	2	2	4	3	4
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	56	45	64	81	41	18	29	47	52	59
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 058	1 295	1 620	1 692	2 004	1 768	1 707	1 202	1 525	1 786
LABOUR INCOME	13	14	16	17	12	9	2	2	2	2
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	1 316	1 382	1 721	1 629	1 261	1 261	1 905	1 725	2 381	3 264
CURRENT ACCOUNT	2 449	2 745	3 429	3 426	3 394	3 065	3 654	2 993	3 977	5 131

# EUROPEAN INSTITUTIONS

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	-2	-2	-2	-2	-2	-2	-3	-7	-10	-10
<b>SERVICES</b>	-52	-46	-64	-81	-115	-25	-38	-56	-60	-68
Transport	0	0	0	0	-5	0	0	0	0	-2
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	-5	0	0	0	0	-2
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	-9	-1	-1	-2	-2	0
Other services	-52	-46	-64	-81	-101	-25	-38	-55	-58	-66
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	-15	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	4	-6	-6	-6	-43	-5	-7	-4	-2	-4
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	-2	-2	-2	-4	-3	-4
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	-56	-39	-58	-76	-41	-18	-29	-47	-52	-58
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-881	-1 066	-1 339	-1 370	-1 840	-1 550	-1 487	-961	-1 256	-1 330
LABOUR INCOME	-13	-14	-16	-17	-12	-9	-2	-2	-2	-2
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	-1 316	-1 382	-1 721	-1 629	-1 209	-1 241	-1 890	-1 709	-2 369	-3 244
CURRENT ACCOUNT	-2 264	-2 510	-3 142	-3 099	-3 178	-2 828	-3 419	-2 735	-3 696	-4 654
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	0	0	0	0	0	0	0	0	0	0
<b>SERVICES</b>	13	12	9	6	0	0	0	0	0	2
Transport	NA	NA	NA	NA	0	0	NA	NA	NA	0
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA	NA	NA	NA	0	0	NA	NA	NA	0
Other transport	NA									
Travel	NA	NA	NA	NA	0	0	0	0	0	0
Other services	13	12	9	6	0	0	0	0	0	2
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	0	NA	NA	NA	NA	NA
Advertising	NA									
Business services	200	0	0	0	0	0	0	0	0	0
Construction	NA									
Communication services	NA	NA	NA	NA	0	0	0	0	0	0
Film/TV	NA									
Income from patents	NA									
Other misc. services	0	13	9	6	0	0	0	0	0	2
Other not allocated	NA									
INVESTMENT INCOME	17	18	17	19	8	12	13	20	18	25
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	NA									
UNREQ. TRANSFERS	0	0	0	0	4	2	1	1	0	1
CURRENT ACCOUNT	8	9	8	10	6	8	6	9	7	9

# USA

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>215 571</b>	<b>226 708</b>	<b>278 615</b>	<b>282 974</b>	<b>226 936</b>	<b>216 842</b>	<b>270 812</b>	<b>328 308</b>	<b>305 245</b>	<b>335 681</b>
<b>SERVICES</b>	<b>45 229</b>	<b>49 851</b>	<b>67 013</b>	<b>72 518</b>	<b>76 244</b>	<b>73 275</b>	<b>82 638</b>	<b>105 274</b>	<b>106 898</b>	<b>120 041</b>
<b>Transport</b>	<b>15 812</b>	<b>18 198</b>	<b>22 582</b>	<b>24 895</b>	<b>21 672</b>	<b>21 060</b>	<b>24 001</b>	<b>28 701</b>	<b>29 905</b>	<b>31 678</b>
Sea freight	3 168	3 882	4 137	4 508	3 237	2 948	3 171	3 524	3 150	3 050
Sea passenger services	NA									
Air freight	778	647	817	925	796	851	1 171	1 560	1 910	2 204
Air passenger services	3 240	4 055	5 086	5 665	5 634	6 037	7 548	9 553	11 889	12 611
Other transport	8 626	9 613	12 542	13 797	12 005	11 224	12 111	14 064	12 956	13 813
<b>Travel</b>	<b>12 650</b>	<b>12 297</b>	<b>21 603</b>	<b>23 147</b>	<b>20 859</b>	<b>20 555</b>	<b>25 087</b>	<b>33 195</b>	<b>34 096</b>	<b>39 347</b>
<b>Other services</b>	<b>16 767</b>	<b>19 356</b>	<b>22 829</b>	<b>24 477</b>	<b>33 713</b>	<b>31 660</b>	<b>33 550</b>	<b>43 378</b>	<b>42 897</b>	<b>49 016</b>
Insurance	197	266	302	282	2 002	1 989	1 276	1 427	1 440	1 665
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	3 354	3 233	3 240	4 571	3 407	3 784
Advertising	NA	NA	NA	NA	96	94	123	132	102	144
Business services	NA	NA	NA	NA	2 994	2 470	3 240	3 916	4 026	6 089
Construction	NA	NA	NA	NA	771	579	668	852	554	1 043
Communication services	1 695	1 439	1 698	1 926	1 856	1 829	1 857	2 286	2 089	2 255
Film/TV	436	516	658	626	667	691	697	1 166	1 318	1 372
Income from patents	5 284	5 927	7 132	7 856	8 055	8 445	9 329	11 623	12 655	13 954
Other misc. services	9 155	11 208	13 039	13 787	13 918	12 330	13 120	17 405	17 306	18 710
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>82 321</b>	<b>76 959</b>	<b>95 939</b>	<b>89 347</b>	<b>98 997</b>	<b>97 432</b>	<b>110 237</b>	<b>141 118</b>	<b>128 014</b>	<b>115 564</b>
<b>LABOUR INCOME</b>	<b>78</b>	<b>88</b>	<b>114</b>	<b>122</b>	<b>107</b>	<b>109</b>	<b>118</b>	<b>100</b>	<b>95</b>	<b>99</b>
<b>GOVERN. TRANSACT.</b>	<b>15 443</b>	<b>17 556</b>	<b>17 105</b>	<b>16 252</b>	<b>12 338</b>	<b>12 873</b>	<b>11 209</b>	<b>11 509</b>	<b>11 386</b>	<b>12 433</b>
<b>UNREQ. TRANSFERS</b>	<b>-9 977</b>	<b>-11 184</b>	<b>-15 991</b>	<b>-20 277</b>	<b>-24 565</b>	<b>-19 978</b>	<b>-21 031</b>	<b>-23 242</b>	<b>-25 849</b>	<b>6 479</b>
<b>CURRENT ACCOUNT</b>	<b>348 664</b>	<b>359 977</b>	<b>442 796</b>	<b>440 938</b>	<b>390 057</b>	<b>380 553</b>	<b>453 983</b>	<b>563 067</b>	<b>525 789</b>	<b>590 297</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>252 770</b>	<b>302 060</b>	<b>421 182</b>	<b>443 045</b>	<b>374 351</b>	<b>355 122</b>	<b>378 179</b>	<b>433 299</b>	<b>390 726</b>	<b>394 943</b>
<b>SERVICES</b>	<b>33 452</b>	<b>40 017</b>	<b>62 422</b>	<b>69 882</b>	<b>64 744</b>	<b>62 926</b>	<b>67 586</b>	<b>75 454</b>	<b>75 710</b>	<b>79 387</b>
<b>Transport</b>	<b>16 823</b>	<b>20 472</b>	<b>26 254</b>	<b>29 214</b>	<b>23 643</b>	<b>21 760</b>	<b>23 089</b>	<b>26 254</b>	<b>26 708</b>	<b>27 385</b>
Sea freight	5 677	6 546	9 826	10 633	8 775	7 250	7 926	8 524	8 081	7 742
Sea passenger services	NA									
Air freight	740	1 197	2 069	2 183	2 084	1 943	1 882	1 994	1 733	1 821
Air passenger services	4 871	6 743	7 447	8 715	6 659	6 342	6 569	7 496	8 330	8 583
Other transport	5 535	5 986	6 912	7 683	6 125	6 225	6 712	8 240	8 564	9 239
<b>Travel</b>	<b>12 651</b>	<b>14 771</b>	<b>29 528</b>	<b>32 965</b>	<b>26 330</b>	<b>25 401</b>	<b>27 158</b>	<b>30 333</b>	<b>29 330</b>	<b>29 825</b>
<b>Other services</b>	<b>3 978</b>	<b>4 774</b>	<b>6 640</b>	<b>7 703</b>	<b>14 771</b>	<b>15 765</b>	<b>17 339</b>	<b>18 867</b>	<b>19 672</b>	<b>22 177</b>
Insurance	721	1 181	1 197	1 455	2 236	2 809	2 222	747	1 449	2 130
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	1 797	1 800	1 739	1 866	1 839	1 961
Advertising	NA	NA	NA	NA	78	111	159	207	192	235
Business services	NA	NA	NA	NA	823	837	1 073	1 133	1 113	1 179
Construction	NA	NA	NA	NA	306	141	260	402	209	261
Communication services	2 114	2 146	2 863	3 198	3 305	3 238	3 870	4 695	4 319	4 489
Film/TV	57	70	91	86	74	42	419	98	86	61
Income from patents	630	812	1 210	1 168	1 414	1 585	1 720	2 308	2 424	3 181
Other misc. services	456	565	1 279	1 796	4 738	5 202	5 877	7 411	8 041	8 680
<b>Other not allocated</b>	<b>0</b>									
<b>INVESTMENT INCOME</b>	<b>60 708</b>	<b>61 176</b>	<b>84 441</b>	<b>88 447</b>	<b>75 577</b>	<b>74 890</b>	<b>89 913</b>	<b>122 405</b>	<b>110 370</b>	<b>104 048</b>
<b>LABOUR INCOME</b>	<b>738</b>	<b>828</b>	<b>1 041</b>	<b>1 118</b>	<b>847</b>	<b>770</b>	<b>814</b>	<b>938</b>	<b>869</b>	<b>916</b>
<b>GOVERN. TRANSACT.</b>	<b>14 208</b>	<b>16 013</b>	<b>17 295</b>	<b>19 041</b>	<b>15 664</b>	<b>14 569</b>	<b>14 854</b>	<b>15 644</b>	<b>15 368</b>	<b>14 778</b>
<b>UNREQ. TRANSFERS</b>	<b>0</b>									
<b>CURRENT ACCOUNT</b>	<b>361 875</b>	<b>420 094</b>	<b>586 381</b>	<b>621 532</b>	<b>531 183</b>	<b>508 277</b>	<b>551 346</b>	<b>647 740</b>	<b>593 043</b>	<b>594 072</b>

# USA

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-37 199</b>	<b>-75 352</b>	<b>-142 567</b>	<b>-160 071</b>	<b>-147 415</b>	<b>-138 280</b>	<b>-107 367</b>	<b>-104 991</b>	<b>-85 481</b>	<b>-59 262</b>
<b>SERVICES</b>	<b>11 777</b>	<b>9 834</b>	<b>4 591</b>	<b>2 636</b>	<b>11 500</b>	<b>10 349</b>	<b>15 052</b>	<b>29 820</b>	<b>31 188</b>	<b>40 654</b>
<b>Transport</b>	<b>-1 011</b>	<b>-2 274</b>	<b>-3 672</b>	<b>-4 319</b>	<b>-1 971</b>	<b>-700</b>	<b>912</b>	<b>2 447</b>	<b>3 197</b>	<b>4 293</b>
Sea freight	-2 509	-2 664	-5 689	-6 125	-5 538	-4 302	-4 755	-5 000	-4 931	-4 692
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	38	-550	-1 252	-1 258	-1 288	-1 092	-711	-434	177	383
Air passenger services	-1 631	-2 688	-2 361	-3 050	-1 025	-305	979	2 057	3 559	4 028
Other transport	3 091	3 627	5 630	6 114	5 880	4 999	5 399	5 824	4 392	4 574
<b>Travel</b>	<b>-1</b>	<b>-2 474</b>	<b>-7 925</b>	<b>-9 818</b>	<b>-5 471</b>	<b>-4 846</b>	<b>-2 071</b>	<b>2 862</b>	<b>4 766</b>	<b>9 522</b>
<b>Other services</b>	<b>12 789</b>	<b>14 582</b>	<b>16 189</b>	<b>16 774</b>	<b>18 942</b>	<b>15 895</b>	<b>16 211</b>	<b>24 511</b>	<b>23 225</b>	<b>26 839</b>
Insurance	-524	-915	-895	-1 173	-234	-820	-946	680	-9	-465
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	1 557	1 433	1 501	2 705	1 568	1 823
Advertising	NA	NA	NA	NA	18	-17	-36	-75	-90	-91
Business services	NA	NA	NA	NA	2 171	1 633	2 167	2 783	2 913	4 910
Construction	NA	NA	NA	NA	465	438	408	450	345	782
Communication services	-419	-707	-1 165	-1 272	-1 449	-1 409	-2 013	-2 409	-2 230	-2 234
Film/TV	379	446	567	540	593	649	278	1 068	1 232	1 311
Income from patents	4 654	5 115	5 922	6 688	6 641	6 860	7 609	9 315	10 231	10 773
Other misc. services	8 699	10 643	11 760	11 991	9 180	7 128	7 243	9 994	9 265	10 030
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>21 613</b>	<b>15 783</b>	<b>11 498</b>	<b>900</b>	<b>23 420</b>	<b>22 542</b>	<b>20 324</b>	<b>18 713</b>	<b>17 644</b>	<b>11 516</b>
<b>LABOUR INCOME</b>	<b>-660</b>	<b>-740</b>	<b>-927</b>	<b>-996</b>	<b>-740</b>	<b>-661</b>	<b>-696</b>	<b>-838</b>	<b>-774</b>	<b>-817</b>
<b>GOVERN. TRANSACT.</b>	<b>1 235</b>	<b>1 543</b>	<b>-190</b>	<b>-2 789</b>	<b>-3 326</b>	<b>-1 696</b>	<b>-3 645</b>	<b>-4 135</b>	<b>-3 982</b>	<b>-2 345</b>
<b>UNREQ. TRANSFERS</b>	<b>-9 977</b>	<b>-11 184</b>	<b>-15 991</b>	<b>-20 277</b>	<b>-24 565</b>	<b>-19 978</b>	<b>-21 031</b>	<b>-23 242</b>	<b>-25 849</b>	<b>6 479</b>
<b>CURRENT ACCOUNT</b>	<b>-13 211</b>	<b>-60 117</b>	<b>-143 585</b>	<b>-180 594</b>	<b>-141 126</b>	<b>-127 724</b>	<b>-97 363</b>	<b>-84 673</b>	<b>-67 254</b>	<b>-3 775</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>85</b>	<b>75</b>	<b>66</b>	<b>64</b>	<b>61</b>	<b>61</b>	<b>72</b>	<b>76</b>	<b>78</b>	<b>85</b>
<b>SERVICES</b>	<b>135</b>	<b>125</b>	<b>107</b>	<b>104</b>	<b>118</b>	<b>116</b>	<b>122</b>	<b>140</b>	<b>141</b>	<b>151</b>
<b>Transport</b>	<b>94</b>	<b>89</b>	<b>86</b>	<b>85</b>	<b>92</b>	<b>97</b>	<b>104</b>	<b>109</b>	<b>112</b>	<b>116</b>
Sea freight	56	59	42	42	37	41	40	41	39	39
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	105	54	39	42	38	44	62	78	110	121
Air passenger services	67	60	68	65	85	95	115	127	143	147
Other transport	156	161	181	180	196	180	180	171	151	150
<b>Travel</b>	<b>100</b>	<b>83</b>	<b>73</b>	<b>70</b>	<b>79</b>	<b>81</b>	<b>92</b>	<b>109</b>	<b>116</b>	<b>132</b>
<b>Other services</b>	<b>421</b>	<b>405</b>	<b>344</b>	<b>318</b>	<b>228</b>	<b>201</b>	<b>193</b>	<b>230</b>	<b>218</b>	<b>221</b>
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	187	180	186	245	185	193
Advertising	NA	NA	NA	NA	123	85	77	64	53	61
Business services	NA	NA	NA	NA	364	295	302	346	362	516
Construction	NA	NA	NA	NA	252	411	257	212	265	400
Communication services	80	67	59	60	56	56	48	49	48	50
Film/TV	765	737	723	728	901	1 645	166	1 190	1 533	2 249
Income from patents	839	730	589	673	570	533	542	504	522	439
Other misc. services	2 008	1 984	1 019	768	294	237	223	235	215	216
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	<b>136</b>	<b>126</b>	<b>114</b>	<b>101</b>	<b>131</b>	<b>130</b>	<b>123</b>	<b>115</b>	<b>116</b>	<b>111</b>
<b>LABOUR INCOME</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>13</b>	<b>14</b>	<b>14</b>	<b>11</b>	<b>11</b>	<b>11</b>
<b>GOVERN. TRANSACT.</b>	<b>109</b>	<b>110</b>	<b>99</b>	<b>85</b>	<b>79</b>	<b>88</b>	<b>75</b>	<b>74</b>	<b>74</b>	<b>84</b>
<b>UNREQ. TRANSFERS</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>CURRENT ACCOUNT</b>	<b>96</b>	<b>86</b>	<b>76</b>	<b>71</b>	<b>73</b>	<b>75</b>	<b>82</b>	<b>87</b>	<b>89</b>	<b>99</b>

# USA

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>47 876</b>	<b>49 174</b>	<b>58 764</b>	<b>59 221</b>	<b>52 675</b>	<b>51 569</b>	<b>62 973</b>	<b>76 711</b>	<b>75 611</b>	<b>81 731</b>
<b>SERVICES</b>	<b>9 719</b>	<b>10 398</b>	<b>12 712</b>	<b>13 587</b>	<b>21 470</b>	<b>22 102</b>	<b>25 008</b>	<b>31 840</b>	<b>31 671</b>	<b>34 666</b>
Transport	4 120	4 312	5 297	5 328	5 869	5 546	6 480	8 282	8 580	8 897
Sea freight	0	0	0	0	457	350	446	746	707	701
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	0	0	0	0	248	260	366	518	622	677
Air passenger services	1 073	1 041	1 156	1 196	1 739	2 142	2 727	3 205	3 930	4 221
Other transport	3 047	3 271	4 142	4 132	3 425	2 794	2 941	3 813	3 321	3 298
Travel	1 945	1 871	2 169	2 268	4 721	5 321	6 255	7 618	7 412	9 021
Other services	3 654	4 214	5 245	5 990	10 880	11 235	12 2273	15 940	15 679	16 738
Insurance	0	0	0	0	354	432	54	-89	-335	-119
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	997	1 274	1 078	1 465	803	946
Advertising	NA	NA	NA	NA	21	20	22	15	17	33
Business services	NA	NA	NA	NA	604	554	770	959	985	1 872
Construction	NA	NA	NA	NA	101	55	105	84	96	227
Communication services	NA	NA	NA	NA	546	540	582	702	597	0
Film/TV	NA	NA	NA	NA	382	371	389	692	774	848
Income from patents	NA	NA	NA	NA	3 908	4 174	4 760	5 471	6 420	7 049
Other misc. services	NA	NA	NA	NA	3 967	3 815	4 513	6 641	6 322	5 882
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	19 213	16 002	19 202	30 282	27 772	18 210	23 482	46 868	44 905	40 211
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	2 558	3 007	3 127	2 941	2 484	2 649	2 392	3 518	2 788	2 639
UNREQ. TRANSFERS	208	318	75	201	234	387	611	778	1 083	5 147
<b>CURRENT ACCOUNT</b>	<b>79 574</b>	<b>78 898</b>	<b>93 880</b>	<b>106 231</b>	<b>104 635</b>	<b>94 917</b>	<b>114 466</b>	<b>159 715</b>	<b>156 058</b>	<b>164 384</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>43 220</b>	<b>50 731</b>	<b>73 200</b>	<b>82 023</b>	<b>75 356</b>	<b>70 593</b>	<b>72 759</b>	<b>77 615</b>	<b>71 738</b>	<b>69 160</b>
<b>SERVICES</b>	<b>9 207</b>	<b>11 046</b>	<b>15 853</b>	<b>18 890</b>	<b>20 628</b>	<b>20 672</b>	<b>21 717</b>	<b>25 113</b>	<b>25 907</b>	<b>27 509</b>
Transport	5 406	6 570	9 067	10 084	6 673	6 318	6 968	8 494	9 121	8 833
Sea freight	0	0	0	0	1 976	1 530	1 673	1 885	1 710	1 379
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	0	0	0	0	605	540	561	643	565	545
Air passenger services	2 611	3 325	4 521	4 676	2 583	2 594	2 618	3 201	3 884	3 887
Other transport	2 795	3 245	4 546	5 408	1 509	1 654	2 116	2 765	2 962	3 022
Travel	2 767	3 344	4 647	5 712	8 445	7 854	8 471	9 489	9 398	9 320
Other services	1 034	1 131	2 139	3 094	5 510	6 500	6 278	7 130	7 388	9 356
Insurance	0	0	0	0	641	1 111	602	-359	-113	481
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	1 132	1 008	736	988	975	1 063
Advertising	NA	NA	NA	NA	26	38	47	66	49	73
Business services	NA	NA	NA	NA	215	287	382	352	342	463
Construction	NA	NA	NA	NA	50	23	112	128	77	44
Communication services	NA	NA	NA	NA	779	789	984	1 167	1 037	1 166
Film/TV	NA	NA	NA	NA	20	23	27	53	66	34
Income from patents	NA	NA	NA	NA	702	873	942	1 253	1 373	1 753
Other misc. services	NA	NA	NA	NA	1 945	2 348	2 446	3 482	3 582	4 279
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	19 006	20 294	29 171	31 274	29 391	27 410	31 792	49 140	45 340	44 197
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	6 855	7 979	8 785	9 882	9 064	7 289	7 289	9 415	8 981	9 226
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
<b>CURRENT ACCOUNT</b>	<b>78 288</b>	<b>90 050</b>	<b>127 010</b>	<b>142 070</b>	<b>134 439</b>	<b>125 964</b>	<b>133 557</b>	<b>161 283</b>	<b>151 966</b>	<b>150 092</b>

# USA

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	4 656	-1 557	-14 436	-22 802	-22 681	-19 024	-9 786	-904	3 873	12 571
<b>SERVICES</b>	512	-648	-3 141	-5 303	842	1 430	3 291	6 727	5 764	7 147
<b>Transport</b>	-1 286	-2 258	-3 770	-4 756	-804	-772	-488	-212	-541	64
Sea freight	0	0	0	0	-1 519	-1 180	-1 227	-1 139	-1 003	-678
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	0	0	0	0	-357	-280	-195	-125	57	132
Air passenger services	-1 538	-2 284	-3 365	-3 480	-844	-452	109	4	46	334
Other transport	252	26	-404	-1 276	1 916	1 140	825	1 048	359	276
<b>Travel</b>	-822	-1 473	-2 478	-3 444	-3 724	-2 533	-2 216	-1 871	-1 986	-299
<b>Other services</b>	2 620	3 083	3 106	2 896	5 370	4 735	5 995	8 810	8 291	7 382
Insurance	0	0	0	0	-287	-679	-548	270	-222	-600
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	-135	266	342	477	-172	-117
Advertising	NA	NA	NA	NA	-5	-18	-25	-51	-32	-40
Business services	NA	NA	NA	NA	389	267	388	607	643	1 409
Construction	NA	NA	NA	NA	51	32	-7	-44	19	183
Communication services	NA	NA	NA	NA	-233	-249	-402	-465	-440	-1 166
Film/TV	NA	NA	NA	NA	362	348	362	639	708	814
Income from patents	NA	NA	NA	NA	3 206	3 301	3 818	4 218	5 047	5 296
Other misc. services	NA	NA	NA	NA	2 022	1 467	2 067	3 159	2 740	1 603
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	207	-4 292	-9 969	-992	-1 619	-9 200	-8 310	-2 272	-435	-3 986
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	-4 297	-4 972	-5 658	-6 941	-6 580	-4 640	-4 897	-5 897	-6 193	-6 587
<b>UNREQ. TRANSFERS</b>	208	318	75	201	234	387	611	778	1 083	5 147
<b>CURRENT ACCOUNT</b>	1 286	-11 152	-33 130	-35 839	-29 804	-31 047	-19 091	-1 568	4 092	14 292
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	111	97	80	72	70	73	87	99	105	118
<b>SERVICES</b>	106	94	80	72	104	107	115	127	122	126
<b>Transport</b>	76	66	58	53	88	88	93	98	84	101
Sea freight	NA	NA	NA	NA	23	23	27	40	41	51
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	41	48	65	81	110	124
Air passenger services	41	31	26	26	67	83	104	100	101	109
Other transport	109	101	91	76	227	169	139	138	112	109
<b>Travel</b>	70	56	47	40	56	68	74	80	79	97
<b>Other services</b>	353	373	245	194	197	173	195	224	212	179
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	88	126	146	148	82	89
Advertising	NA	NA	NA	NA	81	53	47	23	35	45
Business services	NA	NA	NA	NA	281	193	202	272	288	404
Construction	NA	NA	NA	NA	202	239	94	66	125	516
Communication services	NA	NA	NA	NA	70	68	59	60	58	0
Film/TV	NA	NA	NA	NA	1 910	1 613	1 441	1 306	1 173	2 494
Income from patents	NA	NA	NA	NA	557	478	505	437	468	402
Other misc. services	NA	NA	NA	NA	204	162	185	191	176	137
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	101	79	66	97	94	66	74	95	99	91
<b>LABOUR INCOME</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>GOVERN. TRANSACT.</b>	37	38	36	30	27	36	33	37	31	29
<b>UNREQ. TRANSFERS</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>CURRENT ACCOUNT</b>	102	88	74	75	78	75	86	99	103	110

# USA

## Trade with extra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>167 695</b>	<b>177 534</b>	<b>219 851</b>	<b>223 753</b>	<b>174 261</b>	<b>165 273</b>	<b>207 839</b>	<b>251 597</b>	<b>229 634</b>	<b>253 950</b>
<b>SERVICES</b>	<b>35 510</b>	<b>39 453</b>	<b>54 301</b>	<b>58 931</b>	<b>54 774</b>	<b>51 173</b>	<b>57 630</b>	<b>73 434</b>	<b>75 227</b>	<b>85 385</b>
<b>Transport</b>	<b>11 692</b>	<b>13 886</b>	<b>17 285</b>	<b>19 567</b>	<b>15 803</b>	<b>15 514</b>	<b>17 521</b>	<b>20 419</b>	<b>21 325</b>	<b>22 781</b>
Sea freight	3 168	3 882	4 137	4 508	2 780	2 598	2 725	2 778	2 443	2 349
Sea passenger services	NA									
Air freight	778	647	817	925	548	591	805	1 042	1 288	1 527
Air passenger services	2 167	3 014	3 930	4 469	3 895	3 895	4 821	6 348	7 959	8 390
Other transport	5 579	6 342	8 400	9 665	8 580	8 430	9 170	10 251	9 635	10 515
<b>Travel</b>	<b>10 705</b>	<b>10 426</b>	<b>19 434</b>	<b>20 879</b>	<b>16 138</b>	<b>15 234</b>	<b>18 832</b>	<b>25 577</b>	<b>26 684</b>	<b>30 326</b>
<b>Other services</b>	<b>13 113</b>	<b>15 142</b>	<b>17 584</b>	<b>18 487</b>	<b>22 833</b>	<b>20 425</b>	<b>21 277</b>	<b>27 438</b>	<b>27 218</b>	<b>32 278</b>
Insurance	197	266	302	282	1 648	1 557	1 222	1 516	1 775	1 784
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	2 357	1 959	2 162	3 106	2 604	2 838
Advertising	NA	NA	NA	NA	75	74	101	117	85	111
Business services	NA	NA	NA	NA	2 390	1 916	2 470	2 957	3 041	4 217
Construction	NA	NA	NA	NA	670	524	563	768	458	816
Communication services	NA	NA	NA	NA	1 310	1 289	1 275	1 584	1 492	2 255
Film/TV	NA	NA	NA	NA	285	320	308	474	544	524
Income from patents	NA	NA	NA	NA	4 147	4 271	4 569	6 152	6 235	6 905
Other misc. services	NA	NA	NA	NA	9 951	8 515	8 607	10 764	10 984	12 828
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>63 108</b>	<b>60 957</b>	<b>76 737</b>	<b>59 065</b>	<b>71 225</b>	<b>79 222</b>	<b>86 755</b>	<b>94 250</b>	<b>83 109</b>	<b>75 353</b>
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	<b>12 885</b>	<b>14 549</b>	<b>13 978</b>	<b>13 311</b>	<b>9 854</b>	<b>10 224</b>	<b>8 817</b>	<b>7 991</b>	<b>8 598</b>	<b>9 794</b>
<b>UNREQ. TRANSFERS</b>	<b>-10 185</b>	<b>-11 502</b>	<b>-16 066</b>	<b>-20 478</b>	<b>-24 799</b>	<b>-20 365</b>	<b>-21 642</b>	<b>-24 020</b>	<b>-26 932</b>	<b>1 332</b>
<b>CURRENT ACCOUNT</b>	<b>269 090</b>	<b>281 079</b>	<b>348 916</b>	<b>334 707</b>	<b>285 422</b>	<b>285 636</b>	<b>339 517</b>	<b>403 352</b>	<b>369 731</b>	<b>425 913</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>209 550</b>	<b>251 329</b>	<b>347 982</b>	<b>361 022</b>	<b>298 995</b>	<b>284 529</b>	<b>305 420</b>	<b>355 684</b>	<b>318 988</b>	<b>325 783</b>
<b>SERVICES</b>	<b>24 245</b>	<b>28 971</b>	<b>46 569</b>	<b>50 992</b>	<b>44 116</b>	<b>42 254</b>	<b>45 869</b>	<b>50 341</b>	<b>49 803</b>	<b>51 878</b>
<b>Transport</b>	<b>11 417</b>	<b>13 902</b>	<b>17 187</b>	<b>19 130</b>	<b>16 970</b>	<b>15 442</b>	<b>16 121</b>	<b>17 760</b>	<b>17 587</b>	<b>18 552</b>
Sea freight	5 677	6 546	9 826	10 633	6 799	5 720	6 253	6 639	6 371	6 363
Sea passenger services	NA									
Air freight	740	1 197	2 069	2 183	1 479	1 403	1 321	1 351	1 168	1 276
Air passenger services	2 260	3 418	2 926	4 039	4 076	3 748	3 951	4 295	4 446	4 696
Other transport	2 740	2 741	2 366	2 275	4 616	4 571	4 596	5 475	5 602	6 217
<b>Travel</b>	<b>9 884</b>	<b>11 427</b>	<b>24 881</b>	<b>27 253</b>	<b>17 885</b>	<b>17 547</b>	<b>18 687</b>	<b>20 844</b>	<b>19 932</b>	<b>20 505</b>
<b>Other services</b>	<b>2 944</b>	<b>3 643</b>	<b>4 501</b>	<b>4 609</b>	<b>9 261</b>	<b>9 265</b>	<b>11 061</b>	<b>11 737</b>	<b>12 284</b>	<b>12 821</b>
Insurance	721	1 181	1 197	1 455	1 595	1 698	1 620	1 106	1 562	1 649
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA	NA	NA	NA	665	792	1 003	878	864	898
Advertising	NA	NA	NA	NA	52	73	112	141	143	162
Business services	NA	NA	NA	NA	608	550	691	781	771	716
Construction	NA	NA	NA	NA	256	118	148	274	132	217
Communication services	NA	NA	NA	NA	2 526	2 449	2 886	3 528	3 282	3 323
Film/TV	NA	NA	NA	NA	54	19	392	45	20	27
Income from patents	NA	NA	NA	NA	712	712	778	1 055	1 051	1 428
Other misc. services	NA	NA	NA	NA	2 793	2 854	3 431	3 929	4 459	4 401
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>41 702</b>	<b>40 882</b>	<b>55 270</b>	<b>57 173</b>	<b>46 186</b>	<b>47 480</b>	<b>58 121</b>	<b>73 265</b>	<b>65 030</b>	<b>59 851</b>
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	<b>7 353</b>	<b>8 034</b>	<b>8 510</b>	<b>9 159</b>	<b>6 600</b>	<b>7 280</b>	<b>7 565</b>	<b>6 220</b>	<b>6 387</b>	<b>5 552</b>
<b>UNREQ. TRANSFERS</b>	<b>0</b>									
<b>CURRENT ACCOUNT</b>	<b>283 587</b>	<b>330 044</b>	<b>459 371</b>	<b>479 462</b>	<b>396 744</b>	<b>382 313</b>	<b>417 789</b>	<b>486 457</b>	<b>441 077</b>	<b>443 980</b>

# USA

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	<b>-41 855</b>	<b>-73 795</b>	<b>-128 131</b>	<b>-137 269</b>	<b>-124 734</b>	<b>-119 256</b>	<b>-97 581</b>	<b>-104 087</b>	<b>-89 354</b>	<b>-71 833</b>
<b>SERVICES</b>	<b>11 265</b>	<b>10 482</b>	<b>7 732</b>	<b>7 939</b>	<b>10 658</b>	<b>8 919</b>	<b>11 761</b>	<b>23 093</b>	<b>25 424</b>	<b>33 507</b>
<b>Transport</b>	<b>275</b>	<b>-16</b>	<b>98</b>	<b>437</b>	<b>-1 167</b>	<b>72</b>	<b>1 400</b>	<b>2 659</b>	<b>3 738</b>	<b>4 229</b>
Sea freight	-2 509	-2 664	-5 689	-6 125	-4 019	-3 122	-3 528	-3 861	-3 928	-4 014
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	38	-550	-1 252	-1 258	-931	-812	-516	-309	120	251
Air passenger services	-93	-404	1 004	430	-181	147	870	2 053	3 513	3 694
Other transport	2 839	3 601	6 034	7 390	3 964	3 859	4 574	4 776	4 033	4 298
<b>Travel</b>	<b>821</b>	<b>-1 001</b>	<b>-5 447</b>	<b>-6 374</b>	<b>-1 747</b>	<b>-2 313</b>	<b>145</b>	<b>4 733</b>	<b>6 752</b>	<b>9 821</b>
<b>Other services</b>	<b>10 169</b>	<b>11 499</b>	<b>13 083</b>	<b>13 878</b>	<b>13 572</b>	<b>11 160</b>	<b>10 216</b>	<b>15 701</b>	<b>14 934</b>	<b>19 457</b>
Insurance	-524	-915	-895	-1 173	53	-141	-398	410	213	135
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	1 692	1 167	1 159	2 228	1 740	1 940
Advertising	NA	NA	NA	NA	23	1	-11	-24	-58	-51
Business services	NA	NA	NA	NA	1 782	1 366	1 779	2 176	2 270	3 501
Construction	NA	NA	NA	NA	414	406	415	494	326	599
Communication services	NA	NA	NA	NA	-1 216	-1 160	-1 611	-1 944	-1 790	-1 068
Film/TV	NA	NA	NA	NA	231	301	-84	429	524	497
Income from patents	NA	NA	NA	NA	3 435	3 559	3 791	5 097	5 184	5 477
Other misc. services	NA	NA	NA	NA	7 158	5 661	5 176	6 835	6 525	8 427
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>21 406</b>	<b>20 075</b>	<b>21 467</b>	<b>1 892</b>	<b>25 039</b>	<b>31 742</b>	<b>28 634</b>	<b>20 985</b>	<b>18 079</b>	<b>15 502</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>5 532</b>	<b>6 515</b>	<b>5 468</b>	<b>4 152</b>	<b>3 254</b>	<b>2 944</b>	<b>1 252</b>	<b>1 762</b>	<b>2 211</b>	<b>4 242</b>
<b>UNREQ. TRANSFERS</b>	<b>-10 185</b>	<b>-11 502</b>	<b>-16 066</b>	<b>-20 478</b>	<b>-24 799</b>	<b>-20 365</b>	<b>-21 642</b>	<b>-24 020</b>	<b>-26 932</b>	<b>1 332</b>
<b>CURRENT ACCOUNT</b>	<b>-14 497</b>	<b>-48 965</b>	<b>-110 455</b>	<b>-144 755</b>	<b>-111 322</b>	<b>-96 677</b>	<b>-78 272</b>	<b>-83 105</b>	<b>-71 346</b>	<b>-18 067</b>
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	<b>80</b>	<b>71</b>	<b>63</b>	<b>62</b>	<b>58</b>	<b>58</b>	<b>68</b>	<b>71</b>	<b>72</b>	<b>78</b>
<b>SERVICES</b>	<b>146</b>	<b>136</b>	<b>117</b>	<b>116</b>	<b>124</b>	<b>121</b>	<b>126</b>	<b>146</b>	<b>151</b>	<b>165</b>
<b>Transport</b>	<b>102</b>	<b>100</b>	<b>101</b>	<b>102</b>	<b>93</b>	<b>100</b>	<b>109</b>	<b>115</b>	<b>121</b>	<b>123</b>
Sea freight	56	59	42	42	41	45	44	42	38	37
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	105	54	39	42	37	42	61	77	110	120
Air passenger services	96	88	134	111	96	104	122	148	179	179
Other transport	204	231	355	425	186	184	200	187	172	169
<b>Travel</b>	<b>108</b>	<b>91</b>	<b>78</b>	<b>77</b>	<b>90</b>	<b>87</b>	<b>101</b>	<b>123</b>	<b>134</b>	<b>148</b>
<b>Other services</b>	<b>445</b>	<b>416</b>	<b>391</b>	<b>401</b>	<b>247</b>	<b>220</b>	<b>192</b>	<b>234</b>	<b>222</b>	<b>252</b>
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	354	247	216	354	301	316
Advertising	NA	NA	NA	NA	144	101	90	83	59	69
Business services	NA	NA	NA	NA	393	348	357	379	394	589
Construction	NA	NA	NA	NA	262	444	380	280	347	376
Communication services	NA	NA	NA	NA	52	53	44	45	45	68
Film/TV	NA	NA	NA	NA	528	1 684	79	1 053	2 720	1 941
Income from patents	NA	NA	NA	NA	582	600	587	583	593	484
Other misc. services	NA	NA	NA	NA	356	298	251	274	246	291
Other not allocated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>INVESTMENT INCOME</b>	<b>151</b>	<b>149</b>	<b>139</b>	<b>103</b>	<b>154</b>	<b>167</b>	<b>149</b>	<b>129</b>	<b>128</b>	<b>126</b>
<b>LABOUR INCOME</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>GOVERN. TRANSACT.</b>	<b>175</b>	<b>181</b>	<b>164</b>	<b>145</b>	<b>149</b>	<b>140</b>	<b>117</b>	<b>128</b>	<b>135</b>	<b>176</b>
<b>UNREQ. TRANSFERS</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>CURRENT ACCOUNT</b>	<b>95</b>	<b>85</b>	<b>76</b>	<b>70</b>	<b>72</b>	<b>75</b>	<b>81</b>	<b>83</b>	<b>84</b>	<b>96</b>

# JAPAN

## Trade with TOTAL (intra EUR12+extra EUR12)

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	<b>140 513</b>	<b>163 407</b>	<b>213 225</b>	<b>228 040</b>	<b>208 898</b>	<b>194 654</b>	<b>219 678</b>	<b>244 685</b>	<b>220 174</b>	<b>247 391</b>
<b>SERVICES</b>	<b>20 849</b>	<b>22 170</b>	<b>26 512</b>	<b>27 174</b>	<b>21 959</b>	<b>23 979</b>	<b>28 875</b>	<b>35 759</b>	<b>32 540</b>	<b>36 877</b>
<b>Transport</b>	<b>13 359</b>	<b>13 460</b>	<b>15 959</b>	<b>15 965</b>	<b>11 256</b>	<b>10 959</b>	<b>12 751</b>	<b>16 031</b>	<b>13 882</b>	<b>15 557</b>
Sea freight	7 399	7 595	9 324	9 659	6 807	6 533	6 973	8 168	7 123	7 973
Sea passenger services	NA									
Air freight	NA									
Air passenger services	566	619	679	747	677	761	962	1 333	993	1 017
Other transport	5 394	5 246	5 956	5 559	3 772	3 665	4 816	6 530	5 766	6 567
<b>Travel</b>	<b>770</b>	<b>927</b>	<b>1 229</b>	<b>1 490</b>	<b>1 487</b>	<b>1 817</b>	<b>2 447</b>	<b>2 853</b>	<b>2 810</b>	<b>2 772</b>
<b>Other services</b>	<b>6 720</b>	<b>7 783</b>	<b>9 324</b>	<b>9 719</b>	<b>9 216</b>	<b>11 203</b>	<b>13 677</b>	<b>16 875</b>	<b>15 848</b>	<b>18 548</b>
Insurance	195	4	119	17	165	250	545	590	331	269
Trade services	NA									
Merchandising	NA									
Trade commissions	NA									
Banking	NA									
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	571	639	881	947	921	1 121	1 384	1 830	1 947	2 313
Other misc. services	5 954	7 140	8 324	8 755	8 130	9 832	11 748	14 455	13 570	15 966
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>18 699</b>	<b>17 525</b>	<b>23 779</b>	<b>28 970</b>	<b>29 554</b>	<b>42 678</b>	<b>63 288</b>	<b>92 389</b>	<b>95 936</b>	<b>113 431</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>2 387</b>	<b>2 527</b>	<b>3 118</b>	<b>3 495</b>	<b>3 053</b>	<b>2 363</b>	<b>2 344</b>	<b>2 425</b>	<b>1 732</b>	<b>1 814</b>
<b>UNREQ. TRANSFERS</b>	<b>475</b>	<b>539</b>	<b>716</b>	<b>556</b>	<b>426</b>	<b>549</b>	<b>928</b>	<b>930</b>	<b>801</b>	<b>979</b>
<b>CURRENT ACCOUNT</b>	<b>182 923</b>	<b>206 168</b>	<b>267 350</b>	<b>288 235</b>	<b>263 890</b>	<b>264 223</b>	<b>315 113</b>	<b>376 188</b>	<b>351 183</b>	<b>400 492</b>
<b>Debits</b>										
<b>MERCHANDISE</b>	<b>122 060</b>	<b>128 074</b>	<b>157 151</b>	<b>154 672</b>	<b>114 578</b>	<b>111 121</b>	<b>139 328</b>	<b>174 869</b>	<b>170 286</b>	<b>164 235</b>
<b>SERVICES</b>	<b>34 729</b>	<b>38 032</b>	<b>44 387</b>	<b>45 889</b>	<b>39 185</b>	<b>45 348</b>	<b>58 088</b>	<b>73 057</b>	<b>69 535</b>	<b>73 956</b>
<b>Transport</b>	<b>16 659</b>	<b>17 006</b>	<b>19 679</b>	<b>19 301</b>	<b>13 623</b>	<b>15 837</b>	<b>18 665</b>	<b>22 624</b>	<b>20 903</b>	<b>23 147</b>
Sea freight	3 441	3 933	4 830	4 822	4 014	5 952	6 174	6 347	5 652	6 260
Sea passenger services	NA									
Air freight	NA									
Air passenger services	1 746	1 914	2 345	2 456	2 353	3 095	4 074	5 934	5 696	6 039
Other transport	11 472	11 159	12 504	12 023	7 256	6 790	8 417	10 343	9 555	10 848
<b>Travel</b>	<b>4 201</b>	<b>4 974</b>	<b>5 837</b>	<b>6 309</b>	<b>7 345</b>	<b>9 325</b>	<b>15 799</b>	<b>20 414</b>	<b>19 876</b>	<b>19 354</b>
<b>Other services</b>	<b>13 869</b>	<b>16 052</b>	<b>18 871</b>	<b>20 279</b>	<b>18 217</b>	<b>20 186</b>	<b>23 624</b>	<b>30 019</b>	<b>29 056</b>	<b>31 455</b>
Insurance	599	610	839	710	859	1 033	1 134	1 188	795	972
Trade services	NA									
Merchandising	NA									
Trade commissions	NA									
Banking	NA									
Advertising	547	621	797	995	969	920	1 265	1 587	1 582	1 644
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	78	163	133	143	122	211	233	466	387	310
Income from patents	1 790	2 226	2 881	3 448	3 289	3 305	4 241	4 833	4 742	4 888
Other misc. services	10 855	12 432	14 221	14 983	12 978	14 717	16 751	21 945	21 550	23 641
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	<b>16 946</b>	<b>14 063</b>	<b>18 419</b>	<b>20 007</b>	<b>19 928</b>	<b>28 231</b>	<b>45 502</b>	<b>71 111</b>	<b>77 714</b>	<b>91 865</b>
<b>LABOUR INCOME</b>	<b>NA</b>									
<b>GOVERN. TRANSACT.</b>	<b>312</b>	<b>356</b>	<b>419</b>	<b>614</b>	<b>460</b>	<b>382</b>	<b>442</b>	<b>499</b>	<b>463</b>	<b>553</b>
<b>UNREQ. TRANSFERS</b>	<b>1 884</b>	<b>2 279</b>	<b>2 625</b>	<b>2 721</b>	<b>2 509</b>	<b>3 728</b>	<b>4 410</b>	<b>4 774</b>	<b>5 100</b>	<b>11 053</b>
<b>CURRENT ACCOUNT</b>	<b>175 931</b>	<b>182 804</b>	<b>223 001</b>	<b>223 803</b>	<b>176 660</b>	<b>188 810</b>	<b>247 770</b>	<b>324 310</b>	<b>323 098</b>	<b>341 662</b>

# JAPAN

## Trade with TOTAL (intra EUR12+extra EUR12)

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	18 453	35 333	56 074	73 368	94 320	83 533	80 350	69 816	49 888	83 156
<b>SERVICES</b>	-13 880	-15 862	-17 875	-18 715	-17 226	-21 369	-29 213	-37 298	-36 995	-37 079
Transport	-3 300	-3 546	-3 720	-3 336	-2 367	-4 878	-5 914	-6 593	-7 021	-7 590
Sea freight	3 958	3 662	4 494	4 837	2 793	581	799	1 821	1 471	1 713
Sea passenger services	NA									
Air freight	NA									
Air passenger services	-1 180	-1 295	-1 666	-1 709	-1 676	-2 334	-3 112	-4 601	-4 703	-5 022
Other transport	-6 078	-5 913	-6 548	-6 464	-3 484	-3 125	-3 601	-3 813	-3 789	-4 281
Travel	-3 431	-4 047	-4 608	-4 819	-5 858	-7 508	-13 352	-17 561	-16 766	-16 582
Other services	-7 149	-8 269	-9 547	-10 560	-9 001	-8 983	-9 947	-13 144	-13 208	-12 907
Insurance	-404	-606	-720	-693	-694	-783	-589	-598	-464	-703
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	-547	-621	-797	-995	-969	-920	-1 265	-1 587	-1 582	-1 644
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	-78	-163	-133	-143	-122	-211	-233	-466	-387	-310
Income from patents	-1 219	-1 587	-2 000	-2 501	-2 368	-2 184	-2 857	-3 003	-2 795	-2 575
Other misc. services	-4 901	-5 292	-5 897	-6 228	-4 848	-4 885	-5 003	-7 490	-7 980	-7 675
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 753	3 462	5 360	8 963	9 626	14 447	17 786	21 278	18 222	21 566
LABOUR INCOME	NA									
GOVERN. TRANSACT.	2 075	2 171	2 699	2 981	2 593	1 981	1 902	1 926	1 269	1 261
UNREQ. TRANSFERS	-1 409	-1 740	-1 909	-2 165	-2 083	-3 179	-3 482	-3 844	-4 299	-10 074
<b>CURRENT ACCOUNT</b>	6 992	23 364	44 349	64 432	87 230	75 413	67 343	51 878	28 085	58 830
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	115	128	136	147	182	175	158	140	129	151
<b>SERVICES</b>	60	58	60	59	56	53	50	49	47	50
Transport	80	79	81	83	83	69	68	71	66	67
Sea freight	215	193	193	200	170	110	113	129	126	127
Sea passenger services	NA									
Air freight	NA									
Air passenger services	32	32	29	30	29	25	24	22	17	17
Other transport	47	47	48	46	52	54	57	63	60	61
Travel	18	19	21	24	20	19	15	14	14	14
Other services	48	48	49	48	51	55	58	56	55	59
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	32	29	31	27	28	34	33	38	41	47
Other misc. services	55	57	59	58	63	67	70	66	63	68
Other not allocated	NA									
INVESTMENT INCOME	110	125	129	145	148	151	139	130	123	123
LABOUR INCOME	NA									
GOVERN. TRANSACT.	765	710	744	680	664	619	530	486	374	328
UNREQ. TRANSFERS	25	24	27	20	17	15	21	19	16	9
<b>CURRENT ACCOUNT</b>	104	113	120	129	149	140	127	116	109	117

# JAPAN

## Trade with intra EUR12

(Credits & debits in Mio ecus)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
<b>MERCHANDISE</b>	19 693	22 777	26 243	28 471	30 668	32 007	39 003	42 443	41 478	46 858
<b>SERVICES</b>	3 333	3 271	3 912	3 845	3 703	4 271	5 487	6 420	6 151	6 709
<b>Transport</b>	2 074	1 976	2 245	2 283	2 045	2 139	2 421	2 808	2 857	3 018
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	83	98	127	150	152	152	326	385	401	353
<b>Other services</b>	1 176	1 197	1 540	1 412	1 506	1 980	2 740	3 227	2 893	3 338
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	4 398	3 616	5 400	6 803	7 566	11 578	16 882	25 170	28 021	35 983
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	8	23	39	15	12	10	30	69	47	32
<b>UNREQ. TRANSFERS</b>	61	62	78	64	79	81	167	190	88	136
<b>CURRENT ACCOUNT</b>	27 493	29 749	35 672	39 198	42 028	47 947	61 569	74 292	75 785	89 718
<b>Debits</b>										
<b>MERCHANDISE</b>	7 665	8 518	10 934	12 067	12 356	13 515	18 196	25 378	28 642	19 927
<b>SERVICES</b>	6 141	6 444	7 270	7 416	7 257	9 133	10 970	13 931	12 746	13 856
<b>Transport</b>	2 309	2 240	2 440	2 281	1 809	2 443	2 954	3 509	3 042	3 298
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
<b>Travel</b>	798	912	1 075	1 195	1 354	1 678	2 157	2 822	2 717	3 082
<b>Other services</b>	3 034	3 292	3 755	3 940	4 094	5 012	5 859	7 600	6 987	7 476
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
<b>INVESTMENT INCOME</b>	6 361	5 210	6 531	5 589	7 183	9 706	15 408	25 698	29 305	43 320
<b>LABOUR INCOME</b>	NA									
<b>GOVERN. TRANSACT.</b>	43	42	47	57	60	55	101	93	71	91
<b>UNREQ. TRANSFERS</b>	74	82	115	90	107	189	184	228	188	240
<b>CURRENT ACCOUNT</b>	20 284	20 296	24 897	25 219	26 963	32 598	44 859	65 328	70 952	77 434

# JAPAN

## Trade with intra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
MERCHANDISE	12 028	14 259	15 309	16 404	18 312	18 492	20 807	17 065	12 836	26 931
SERVICES	-2 808	-3 173	-3 358	-3 571	-3 554	-4 862	-5 483	-7 511	-6 595	-7 147
Transport	-235	-264	-195	2	236	-304	-533	-701	-185	-280
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	-715	-814	-948	-1 045	-1 202	-1 526	-1 831	-2 437	-2 316	-2 729
Other services	-1 858	-2 095	-2 215	-2 528	-2 588	-3 032	-3 119	-4 373	-4 094	-4 138
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	-1 963	-1 594	-1 131	1 214	383	1 872	1 474	-528	-1 284	-7 337
LABOUR INCOME	NA									
GOVERN. TRANSACT.	-35	-19	-8	-42	-48	-45	-71	-24	-24	-59
UNREQ. TRANSFERS	-13	-20	-37	-26	-28	-108	-17	-38	-100	-104
CURRENT ACCOUNT	7 209	9 453	10 775	13 979	15 065	15 349	16 710	8 964	4 833	12 284
<b>Cover ratios</b>										
MERCHANDISE	257	267	240	236	248	237	214	167	145	235
SERVICES	54	51	54	52	51	47	50	46	48	48
Transport	90	88	92	100	113	88	82	80	94	92
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	10	11	12	13	11	9	15	14	15	11
Other services	39	36	41	36	37	40	47	42	41	45
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
INVESTMENT INCOME	69	69	83	122	105	119	110	98	96	83
LABOUR INCOME	NA									
GOVERN. TRANSACT.	19	55	83	26	20	18	30	74	66	35
UNREQ. TRANSFERS	82	76	68	71	74	43	91	83	47	57
CURRENT ACCOUNT	136	147	143	155	156	147	137	114	107	116

# JAPAN

## Trade with extra EUR12

(Credits & debits in Mio ecus)

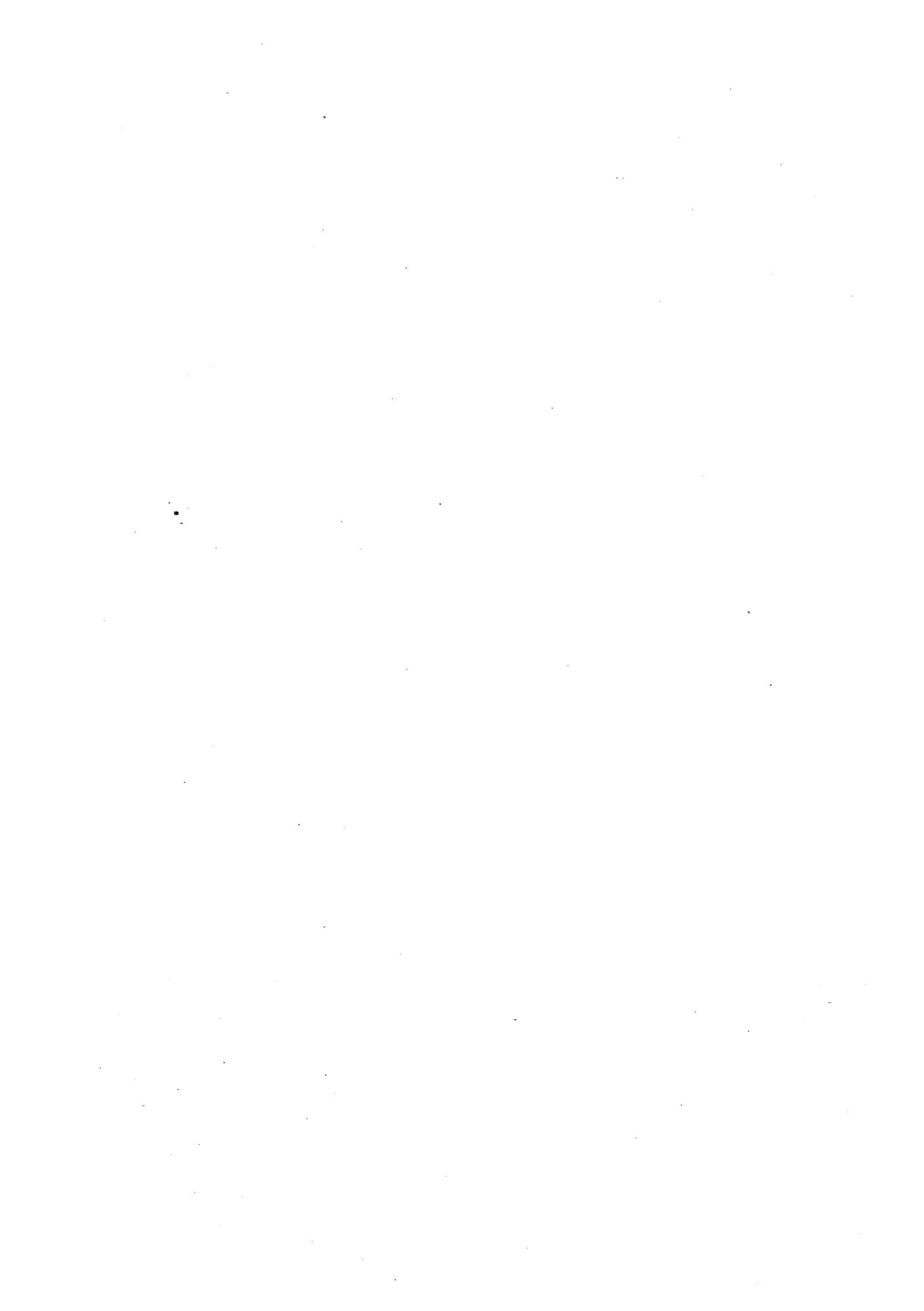
	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
MERCHANDISE	120 820	140 630	186 982	199 569	178 230	162 647	180 675	202 242	178 696	200 533
SERVICES	17 516	18 899	22 600	23 329	18 256	19 708	23 388	29 339	26 389	30 168
Transport	11 285	11 484	13 714	13 682	9 211	8 820	10 330	13 223	11 025	12 539
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	687	829	1 102	1 340	1 335	1 665	2 121	2 468	2 409	2 419
Other services	5 544	6 586	7 784	8 307	7 710	9 223	10 937	13 648	12 955	15 210
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	14 301	13 909	18 379	22 167	21 988	31 100	46 406	67 219	67 915	77 448
LABOUR INCOME	NA									
GOVERN. TRANSACT.	2 379	2 504	3 079	3 480	3 041	2 353	2 314	2 356	1 685	1 782
UNREQ. TRANSFERS	414	477	638	492	347	468	761	740	713	843
CURRENT ACCOUNT	155 430	176 419	231 678	249 037	221 862	216 276	253 544	301 896	275 398	310 774
<b>Debits</b>										
MERCHANDISE	114 395	119 556	146 217	142 605	102 222	97 606	121 132	149 491	141 644	144 308
SERVICES	28 588	31 588	37 117	38 473	31 928	36 215	47 118	59 126	56 789	60 100
Transport	14 350	14 766	17 239	17 020	11 814	13 394	15 711	19 115	17 861	19 849
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	3 403	4 062	4 762	5 114	5 991	7 647	13 642	17 592	16 859	16 272
Other services	10 835	12 760	15 116	16 339	14 123	15 174	17 765	22 419	22 069	23 979
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	10 585	8 853	11 888	14 418	12 745	18 525	30 094	45 413	48 409	48 545
LABOUR INCOME	NA									
GOVERN. TRANSACT.	269	314	372	457	400	327	341	406	392	462
UNREQ. TRANSFERS	1 810	2 197	2 510	2 631	2 402	3 539	4 226	4 546	4 912	10 813
CURRENT ACCOUNT	155 647	162 508	198 104	198 584	149 697	156 212	202 911	258 982	252 146	264 228

# JAPAN

## Trade with extra EUR12

(Net flows in Mio ecus; Cover ratios as %)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Net</b>										
<b>MERCHANDISE</b>	6 425	21 074	40 765	56 964	76 008	65 041	59 543	52 751	37 052	56 225
<b>SERVICES</b>	-11 072	-12 689	-14 517	-15 144	-13 672	-16 507	-23 730	-29 787	-30 400	-29 932
Transport	-3 065	-3 282	-3 525	-3 338	-2 603	-4 574	-5 381	-5 892	-6 836	-7 310
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	-2 716	-3 233	-3 660	-3 774	-4 656	-5 982	-11 521	-15 124	-14 450	-13 853
Other services	-5 291	-6 174	-7 332	-8 032	-6 413	-5 951	-6 828	-8 771	-9 114	-8 769
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 716	5 056	6 491	7 749	9 243	12 575	16 312	21 806	19 506	28 903
LABOUR INCOME	NA									
GOVERN. TRANSACT.	2 110	2 190	2 707	3 023	2 641	2 026	1 973	1 950	1 293	1 320
UNREQ. TRANSFERS	-1 396	-1 720	-1 872	-2 139	-2 055	-3 071	-3 465	-3 806	-4 199	-8 970
CURRENT ACCOUNT	-217	13 911	33 574	50 453	72 165	60 064	50 633	42 914	23 252	46 546
<b>Cover ratios</b>										
<b>MERCHANDISE</b>	106	118	128	140	174	167	149	135	126	139
<b>SERVICES</b>	61	60	61	61	57	54	50	50	46	50
Transport	79	78	80	80	78	66	66	69	62	63
Sea freight	NA									
Sea passenger services	NA									
Air freight	NA									
Air passenger services	NA									
Other transport	NA									
Travel	20	20	23	26	22	22	16	14	14	15
Other services	51	52	51	51	55	61	62	61	59	63
Insurance	NA									
Trade services	NA									
Merchanting	NA									
Trade commissions	NA									
Banking	NA									
Advertising	NA									
Business services	NA									
Construction	NA									
Communication services	NA									
Film/TV	NA									
Income from patents	NA									
Other misc. services	NA									
Other not allocated	NA									
INVESTMENT INCOME	135	157	155	154	173	168	154	148	140	160
LABOUR INCOME	NA									
GOVERN. TRANSACT.	884	797	828	761	760	720	679	580	430	386
UNREQ. TRANSFERS	23	22	25	19	14	13	18	16	15	8
CURRENT ACCOUNT	100	109	117	125	148	138	125	117	109	118



## **METHODOLOGY**



# METHODOLOGY

## A. GENERAL

### 1. Introduction

The data presented in this document are Eurostat estimates calculated on the basis of the balances of payments of the Member States of the European Community, broken down geographically and by intra- and extra-Community trade. The Member States submit data to Eurostat each year. Corrections are made in order to harmonise them and calculate a consolidated balance sheet for the Community as a whole.

Before the data submitted by the Member States could be aggregated, they had to be harmonised. At present, balances of payments should be drawn up according to the internationally accepted methodology set out in the IMF Manual (4th edition, 1977). However, this methodology does not provide detailed definitions of the various types of services. The majority of the Member States therefore follow the broad lines of the IMF methodology, but there may be major discrepancies in the details.

The common classification used for aggregating the data provided by the Member States is identical to the one used in the previous publication (1980-1989). This classification is shown in the notice at the beginning of this document. It concerns only the current balance (goods, services, income, unrequited transfers) and only the services items are broken down further.

Certain gaps in the data transmitted to Eurostat make it necessary to make estimates and to take data from publications by the Member States, the OECD or the IMF.

- France has published revised data for the period 1982 to 1990. Eurostat has not received these revisions.
- The United Kingdom has published revised data for the period 1982 to 1991. Eurostat has not received the revisions for the period 1982 to 1989.
- Ireland publishes annual data on transactions with the rest of the world. Eurostat has not received any data since 1985.
- The Netherlands could provide Eurostat with a pro rata geographical breakdown of the merchanting on the basis of the credit breakdown.

### 2. Problems

The problems presented by data collected from the Member States fall into several categories.

- Poor geographical breakdown, particularly because of the use of currencies for allocation;

- poor distribution of flows within the various service items or, more generally, the current balance;

- poor evaluation of flows. Certain flows are recorded only on a net basis (balance only), which leads to underestimation of the credit and debit flows taken separately. Others, however, are recorded on a gross basis i.e. the total value of the transactions, which is considerably higher than the value of the service included (insurance, international merchanting).

- Certain flows are not recorded at all because of a fault in the statistical system.

All these problems, when identified, gave rise to corrections (modification of existing data) or estimates (calculation of missing data or recalculation of data deemed to be unsatisfactory).

### 3. Basic principles

The corrections and estimates were made according to certain basic principles, as described below:

#### *- Harmonising the current balance as a whole*

- Services transactions cannot be analysed and no harmonised accounts can be drawn up outside the framework of the current balance, since the main problems encountered concern wrong allocation of flows between the various items of the current balance sheet. The harmonisation work consists therefore in re-classifying the flows recorded on different bases by the Member States. This reclassification may be done within the large items such as transport and other services, but may also involve re-distribution of the flows: goods/transport, work income/services; government transactions/services etc.

#### *- A pragmatic approach to the IMF Manual*

The theoretical approach was to comply with the recommendations set out in the IMF Manual as far as possible. However, for certain items, only a minority of the Member States apply the IMF rules and in such cases we opted for the method used by the majority of the Member States and corrected the data submitted by the others accordingly. The main items in question are insurance, agents and yield on investment.

The flows of insurance, premiums and indemnities do not in themselves constitute remuneration for a service. These flows are generally recorded gross, the credit items corresponding to the sum of premiums and indemnities collected and the debit items to the sum of premiums and indemnities paid. This results in an over-estimation of the flows. We took the view that

the value of the service could be evaluated by the net results of an operation, i.e. on the credit side, the difference between the premiums collected and the indemnities paid and on the debit side, the difference between the premiums paid and the indemnities collected. The problem of agents is similar to that of insurance. The value of the goods dealt does not constitute the payment for the service. In the absence of specific IMF recommendations, we took the value of the service to be the profit on the transaction, i.e. the difference between the re-sale value and the purchase price of the goods. In addition, in order to allocate this profit unambiguously to a geographical area, we regarded the final purchaser as the only party paying for the service. Sales through agents are recorded in this way in Germany and the United Kingdom.

According to the IMF Manual, yield on investment should include profits which are re-invested. These are only included in the accounts in a number of countries and for reasons of consistency between the data submitted by the various Member States, we have subtracted re-invested profits from yield on investment.

### *- Considering the countries one at a time*

After reviewing the problems as a whole, the data were harmonised country by country. In general, there were no consistent data for the entire period 1982-1991, the data for the most recent years being the best and most detailed. Harmonisation was therefore carried out for the most recent years. The earlier data were subsequently supplemented by means of standard sharing and retropolation.

### *- Maintaining the current balance with the rest of the world of each Member State*

The corrections and estimates involve modifications to the flows, intermediate balances and the geographical breakdown. However, the current balance of each Member State was retained, since it was thought to be reliable, even in the most suspect balance sheets.

However, in order to ensure consistency with the "investment income" item, profits reinvested were subtracted for those countries which include them in their balance sheet, i.e. Germany, United Kingdom, Denmark and Spain. In the case of these four countries, the current balance with the rest of the world was left unchanged apart from the profits re-invested.

In addition, the current balance for EUR12 as a whole does not correspond precisely to the aggregation of the current balances of the Member States since a correction was made to the figures for imports of bank services directly at the EUR 12 level (cf. detailed EUR12 corrections).

### *- Minimising the use of partners' data*

A comparison of the corresponding data contained in balance sheets which have apparently been drawn up

very carefully nevertheless reveals asymmetries which may be substantial. For this reason partners' data should only be used when no reliable information whatsoever is available. On the other hand, if any data exist, it is preferable to make standard corrections (cif-fob, average ratios etc.).

### *- Not systematically estimating missing data.*

Certain countries gave very little detail on services sub-items. These were not estimated because of lack of data. In the tables of statistics by countries these data are marked as "NA" (not available). However, in order to calculate the figures for EUR12, an average distribution was introduced, taking account of the trade volume of these countries.

### *- Not making a standard distribution of data which are not broken down geographically.*

The data which are not broken down geographically refer to the extra-EUR12 zone. Generally, the amounts involved are small. No standard distribution between extra and intra has been made. Instead, redistributions were performed if these flows represented considerable amounts and when the information available made it possible to ascertain the cause and origin of such flows (obvious weakness of flows in a zone, feature of the collection system etc.).

## B. DEFINITION OF ITEMS

These definitions represent the theoretical contents of the items. In practice, the definitions cannot be applied rigorously because certain collection systems do not permit all the details to be distinguished. In addition, the estimates made by Eurostat when data are not available are based on the structures of the services which are known for certain Member States, but this does not actually correspond to the theoretical content of the items.

## Merchandise

This item includes all movable property, the ownership of which is transferred from a resident to a non-resident or vice versa. According to the IMF recommendations, these figures should be based on customs data. These data are cif/fob. Corrections are made to obtain fob/fob data: cif contracts include flows relating to the transport and insurance of the merchandise, which must be reclassified under the corresponding services.

Certain transactions are not recorded by the customs authorities since no border is crossed (ships, aircraft etc.). These therefore need to be identified and added to the merchandise item. Other flows are recorded by the customs authorities when the border is crossed but

do not result in a change of ownership. These flows should be identified and subtracted from the merchandise item.

## Transport

Transport services comprise three main categories: international freight transport, international passenger transport and auxiliary services.

Auxiliary services include all types of port services (handling, storage etc.) and the hiring of vehicles/vessels together with crews.

Eurostat has statistics on sea freight and air freight, and passenger transport by sea and by air. Other forms of transport (road, rail, space etc.) are aggregated with auxiliary services under the "other transport" item.

## Tourism

The debit side of the tourism item comprises expenditure by residents living abroad for one year or more for whatever motive (leisure, work, health, study). This is referred to as "tourist expenditure". The credit side includes purchases of the same type made by foreign travellers on the national territory. These are referred to as "tourist revenue".

International transport costs to the destination are recorded under the heading "transport", but all movement within the country, and cruises, are entered under "tourism".

## Insurance

Insurance services comprise all types of insurance and reinsurance.

Basically, the credit side contains net profits (premiums received from abroad minus indemnities paid abroad, made by European insurance companies). The debit side contains the net costs (premiums paid minus indemnities received) of insurance taken out with foreign companies.

A given year contains a certain number of contracts which did not necessarily give rise to indemnities. Thus the amounts recorded depend on when the damage was incurred, and there is no real indication of the volume of services rendered.

## Commercial services

This item includes payments in connection with trade in goods. It groups the items "merchancing" and "trade commissions".

International merchancing comprise the balance on transactions involving purchase and resale of merchandise for third parties. Trade commissions comprise the various costs paid in connection with trade in merchandise.

The "merchancing" item generally shows a surplus (since it relates to profits by resident dealers). However, the activities partly involve speculation on goods prices, which can sometimes result in a loss. Because of its very nature, this item often fails to tally with the merchandise item since transactions are recorded net, whereas in the case of the country selling the merchandise a credit is entered under the merchandise item and in the purchasing country a debit is entered under the merchandise item.

## Banking

This item includes all commissions charged by banks, brokers, exchange agents and financial institutions for the management of accounts and any other transactions (management of credit cards, portfolios, commissions for the issuing of bonds, brokerage, guarantee commissions, consultancy). Interests on bank loans are not included under this heading.

## Advertising

This item covers expenditure on promoting products - design and organisation of campaigns, rental of media, participation in exhibitions etc. It also includes marketing and market survey costs (market studies, market surveys, opinion polls).

## Business services

This item includes a large number of services concerning the exchange of know-how: technical services (engineering, architecture, technical studies), computer services (software design, database management, maintenance), other professional services (legal, accounting, consultancy and management etc.). The wide range of services restricts the scope for analysing the sector as a whole.

### **Construction services**

These services concern the construction of factories and other buildings, public works and prospecting for minerals or oil (architect's services are not included in this item but under "business services").

Activities of this kind present a number of methodological problems, including the (gross or net) recording of the service rendered, recording of local payments, recording of materials etc. The IMF recommends regarding construction projects lasting over a year as "direct investments" (whereby all the major contracts are excluded). None of the Member States apart from the United Kingdom follow this recommendation and enter profits from construction work carried out abroad, regardless of duration, under services, after deducting the expenses and other charges paid on site.

### **Communication services**

This item comprises postal and telecommunications services (telephone, telex, sound and image transmission) provided by public, semi-public and private companies.

The accounts of the bodies managing international communications networks are often governed by compensation mechanisms. The flows are probably underestimated.

Technological progress is substantially reducing the cost of communications and balance of payment statistics (in terms of value) do not take account of developments in the volume of communication services rendered.

### **Film, broadcasting**

This item primarily contains the fees paid and royalties received for the dissemination of films and television broadcasts. It is fairly difficult to know whether the flows have been evaluated correctly - the amounts reported appear rather small (certain flows would be recorded net).

### **Income from patents**

This item covers all transactions involving trade in technical know-how and trade marks protected by licenses and patents. It is a mixed bag since some Member States record only licenses and exploitation rights while others include transfer of patents.

### **Miscellaneous services**

This residual item contains many services which could not be dealt with individually because of a lack of detail in the classifications used by the Member States.

It includes repair services, contract work (finishing of goods, assembly, refining of raw materials) services between related companies (transactions not assignable to a particular kind of service taking place within multinational groups) and rental transactions.

### **Investment income**

This item comprises the interests and dividends on direct and portfolio investments and on loans. Because of the lack of available data, profits which have been reinvested have been subtracted from the yield on investment income.

### **Labour income**

This item mainly contains the wages of cross-border and seasonal workers.

### **Government transactions**

This item comprises transactions concerning official bodies abroad (embassies, consulates, military establishments etc.) and joint military organisations (such as NATO).

### **Unrequited transfers**

This comprises transfers of private funds (by emigrant workers to their country of origin, or migrants to their country of destination etc.) and official unrequited transfers (subscription to international organisations, public development aid, gifts, pension payments etc.).

### **Other not allocated**

This item contains only the balancing item in the French balance of payments entitled "other goods and services". This is a reconciliation item between the external trade statistics and the settlements statistics.

### C.METHODOLOGICAL CORRECTIONS AND ESTIMATES

All the corrections made are described below, apart from the flows missing from the Eurostat database, which have been incorporated on the basis of publications of the Member States, the OECD or the IMF. Some corrections are not satisfactory and have been made with the information available. Improved cooperation between the Member States and Eurostat appears essential, particularly for the corrections concerning the United Kingdom.

#### BLEU

The Banque de Belgique has sent revisions for the period 1987 to 1991. The proportion of data without geographical breakdown is much smaller than for the previous data for the period 1982 to 1990. These new data have served as a basis for distributing the data without geographical breakdown in the items "merchandise", "freight transport", "passenger transport", "other transport", "investment income" and "miscellaneous services". The flows for 1987 to 1991 which had not been broken down geographically had been reallocated over these items on a pro rata basis as a function of a known geographical breakdown of intra and extra-Community data. From 1982 to 1986, the non-broken-down flows were greater and were reallocated pro rata on the basis of the geographical breakdown for 1987 to 1991.

From 1987 to 1986, the breakdown of the items "merchanting", "trade commissions", "services rendered to enterprises" and "advertising" were totally reestimated pro rata with the average breakdown between intra and extra Community data calculated for the same items for the period 1987 to 1991. The same method was used for the breakdown between intra and extra Community data for the items "insurance", "banking", "construction" and "patents - royalties" and "films, broadcasting", but only for the period 1985 to 1986.

#### Merchandise

Merchandise should be registered fob-fob. However, this is not done in Belgium, which uses settlements to draw up the item "merchandise". From 1982 to 1991 flat rates were used as a basis for corrections. These were estimated from similar rates used in France and Germany. The amounts calculated in this way were subtracted from the "merchandise" item and included under "freight transport".

#### Transport

The amounts subtracted from the "merchandise" item were included under "freight transport".

The Banque de Belgique does not have data broken down between air and sea transport. This breakdown was calculated for freight transport and passenger transport on the basis of the structure in the Member States which break down the data in this way.

#### Insurance

The Banque de Belgique does not have any detailed data on premiums and indemnities. The data received are gross, credits representing premiums paid by non-residents and indemnities received by residents. A flat-rate reduction coefficient was applied to the credits, and the debits were calculated in order to maintain the balance.

#### Merchanting

From 1987 to 1991, the geographical breakdown of merchanting (net) was estimated pro rata on the basis of the breakdown of other services between intra- and extra-Community. From 1982 to 1986, it was estimated pro rata with the average breakdown of other services between intra- and extra-Community calculated for the period 1987 to 1991.

#### Advertising

The Banque de Belgique does not distinguish between "advertising" and "services between related companies". From 1982 to 1986, the geographical breakdown of the total of these two items was estimated pro rata on the basis of the breakdown between intra- and extra-Community of the same items calculated for the period 1987 to 1991.

The breakdown between advertising and services between related companies was therefore subsequently based on the structure in the Member States which make a distinction between these two items.

#### Communications

This item was estimated for the calculation of the EUR12 aggregate on the basis of the structure of the data of the other Member States. The amounts estimated were deducted from "other services". These estimates are not included in the tables relating to the BLEU.

### Labour income

From 1982 to 1986, labour income included pensions, these being estimated pro rata on the basis of the data for the period 1987 to 1991. Pensions were subtracted from labour income and included under transfers.

the premiums paid by residents minus indemnities received by residents. The flows are therefore reduced, but the balance does not change.

### Unrequited transfers

From 1982 to 1986, the pensions estimated pro rata on the basis of the data for the period 1987 to 1981 were reclassified under transfers, in accordance with the methodology applied from 1987 onwards.

### Trade commissions and banking

These formed a single item up to 1985. Retropolation has been carried out using the breakdown for the years 1986 and 1987.

### Investment income

Reinvested profits have been subtracted from investment income. The flows have therefore been reduced and the balance changed.

## DENMARK

Denmark's central statistical office, Denmark's Statistic, submits revised data each year, usually relating to a period of two years.

### GREECE

The Bank of Greece provides data in dollars each year. There has been no revision for the period 1982 to 1991.

### Insurance

Insurance flows are recorded gross and a coefficient applied to obtain net values while retaining the balance.

### Merchandise

Greece uses the settlements to draw up the "merchandise" item. No corrections have been made.

### Merchanting

As explained above, we took the value of the service to be the profit on the transaction, i.e. the difference between the purchase price and the resale price. In addition, in order to allocate this profit unambiguously to a particular geographical area, we took the final purchaser to be the sole party paying for the service. Thus, the geographical breakdown of the balance with the World is calculated pro rata on the basis of the gross credits.

### Transport

Greece's data are drawn up in a way which is very far removed from the IMF recommendations. The transport account has been reconstituted on the basis of the partners' data. The intra-Community transport flows correspond to the transport flows of the other Member States in which Greece was involved. The flows involving the total intra plus extra have been extrapolated according to the proportion of the total in the other Member States accounted for by intra flows. The breakdown between transport sub-items was estimated on the basis of the structure in the other Member States for the calculation of the EUR12 aggregate.

## GERMANY

The Bundesbank provides revised data each year, relating to a period of several years.

### Tourism

Greece's credits are very much under evaluated in comparison with the debits of its partners. The figures have been replaced by intra-data of the other Member States. The credit items compared with the total intra plus extra have been extrapolated according to the proportion of the total in the other Member States accounted for by intra figures.

### Insurance

Data are recorded gross, with a breakdown into premiums and indemnities. The data recorded are then adjusted to obtain net figures. On the credit side, we have the premiums received by residents, minus the indemnities paid by residents, and on the debit side,

## Other services

Intra-Community other services have been reconstituted on the basis of the partner's data. The flows compared with the total intra and extra have been extrapolated on the basis of the proportion of the total in the other Member States accounted for by the intra figures. The breakdown between sub-items of other services has been estimated on the basis of the structure in the other Member States for the calculation of the EUR12 aggregate.

## Labour income

Part of the debit items correspond to services. The amounts in question, estimated on the basis of partners' data, have been subtracted from labour income.

## Unrequited transfers

Unrequited transfers to or from the BLEU and the Community Institutions have been replaced by the corresponding data taken from the balance of payments of the Community Institutions drawn up by Eurostat.

## SPAIN

The Banco de España generally sends revised data for periods of two years. In its most recent publications, certain items have been revised for a longer period. These revised data have not been taken into account in this publication. Flows to and from the European Institutions cannot be identified for certain years and will probably be included under extra-Community flows. In the case of unrequited transfers, therefore, corrections have been made which affect the intra balance. No corrections have been made for the other items.

## Transport

From 1982 to 1984 the geographical breakdown of the transport sub-items was estimated pro rata on the basis of the breakdown for the years 1985 to 1989.

## Other services

The same method was used for the geographical breakdown of the detailed data on other services as for the transport item.

## Transport insurance and other insurance

From 1982 to 1984, for the World and intra, premiums and indemnities were estimated pro rata on the basis of the years 1985 to 1989.

Data have been recorded gross, with premiums and indemnities shown in detail. The figures have been adjusted to obtain net figures. The credit side shows the premiums received by residents minus indemnities paid by residents, and the debit side shows premiums paid by residents, minus indemnities received by residents. Thus the flows are reduced but the balance remains unchanged.

## Merchanning

As explained above, we took the value of service to be the profit on the transaction, i.e. the difference between the purchase price and the resale price. In addition, in order to allocate this profit unambiguously to a particular geographical area, the final purchaser was taken to be the sole party paying for the service. The geographical breakdown of the balance vis-a-vis the World was therefore calculated pro rata on the basis of the gross credits.

## Unrequited transfers

From 1989 to 1991, flows with the Community Institutions were not identified and were not taken into account in the intra-Community geographical breakdown. For the years 1989 and 1990, the non-broken-down flows were reclassified as intra-Community flows. For 1991, the non-allocated flows were not identifiable. The flows have therefore been supplemented by the flows declared by the Community Institutions.

## FRANCE

The Banque de France does not provide Eurostat with revised data.

There have been two changes in the French classification, the first in 1982-1983 and the second in 1989. The latter change resulted in discontinuities in the series which were alleviated by retropolation made by Eurostat. These retropolations were based on the use of a one-to-one correspondence for the entire period 1982 to 1991 between the Eurostat classification and the French classification. The data contained in French publications from 1991 were used for this purpose.

## Merchandise

From 1982 to 1987, the "merchandise" item corresponds exactly to the "merchandise" item in the French classification. From 1988 to 1991, part of the "international merchanting" item in the French classification was included in Eurostat's "merchandise" item. No corrections have been made for the years 1982 to 1987 and international services is included entirely under Eurostat's "merchanting" item.

## Merchanting

From 1982 to 1987, the "merchanting" item published by Eurostat (balance only) corresponded exactly with the "international trade" item in the French classification. From 1988 to 1991, it only included part of this since the Banque de France had redistributed its "international trade" item, part of it now coming under Eurostat's "merchandise" item and the other recorded net under Eurostat's "merchanting" item. It has not been possible to remedy this discontinuity in 1988 for the items "merchandise" and "merchanting".

## Transport

From 1982 to 1987, part of the ancillary costs on merchandise in the French classification was included under the various "transport" sub-items in the data transmitted to Eurostat by France. From 1988 to 1991, "ancillary costs on merchandise" were no longer included by France under "transport" but were distributed between Eurostat's "trade commissions" and "other services" items. For the years 1982 to 1987, therefore, corrections were made to the data transmitted in order to reclassify these "ancillary costs on merchandise" so that Eurostat's entire "transport" item would correspond to the total of the items "sea transport" and "other transport" in the French classification for the entire period.

The breakdown of these corrections over the transport sub-items was calculated pro rata on the basis of the 1988 data. The geographical breakdown of the corrected data between intra-Community and extra-Community was calculated pro rata on the basis of the geographical breakdown of the old data for the period 1982 to 1984. Because of the lack of air/sea breakdown in the old intra-Community data, this was calculated for the period 1985 to 1987 pro rata on the basis of the geographical breakdown of the data for 1979 to 1984.

## Transport insurance and other insurance

France's data are recorded gross. The credit side contains premiums paid by non-residents and indemnities received by residents. These figures are recalculated net.

From 1988 to 1991, the credit side comprised premiums received minus indemnities paid by residents and the debit side the premiums paid minus indemnities received by non-residents. Thus, the flows were reduced but the balance remained unchanged.

From 1979 to 1987, since there was no detailed breakdown of premiums and indemnities, these were estimated pro rata on the basis of the indemnities for the year 1988. Thus credits and debits in the "insurance" item are calculated in exactly the same way as for the years 1988 to 1991.

For the entire period 1982 to 1991 the geographical breakdown between intra- and extra-Community was made pro rata on the basis of the credit side of the "international trade" item in the French classification, even for the period 1988 to 1991 when this item did not correspond to the "merchanting" item published by Eurostat.

## Trade commissions

From 1988 to 1991, the "ancillary costs of merchandise" item in the French classification was spread between the Eurostat's items "trade commissions" and "miscellaneous services". For the years 1982 to 1987, the "ancillary costs" were divided up differently (cf. "transport"). Corrections were therefore made so that the "ancillary costs" item would be spread pro rata between trade commissions and miscellaneous services on the basis of the data for 1988.

## Banking

The data transmitted by the Banque de France were kept for the entire period 1982 to 1991.

## Advertising

The full details of the "miscellaneous services" item in the Banque de France classification are known only from 1988 onwards. Previously, the only sub-item available was "banking" (cf. annual reports).

From 1982 to 1987, advertising was therefore estimated by extrapolation of the proportion accounted for by advertising of the total of the sub-items of "miscellaneous services" other than "banking" in 1988.

From 1982, the breakdown between intra- and extra-Community flows was estimated on the basis of the figures for 1983.

## **Business services**

This item includes the item "technical cooperation" in the French classification and a small part of the "patents-royalties" item. From 1982 to 1987, the part of the "patents-royalties" to be included under business services in order to remain consistent was estimated pro rata on the basis of the data for 1988.

## **Construction services**

From 1988 to 1991, construction services corresponded to the "grands travaux" item in the French classification. From 1982 to 1987, construction services contained the items "grands travaux" and "technical cooperation" in the French classification. A correction was made to eliminate technical cooperation from this item for the period in question.

## **Communication services**

The same method was used as for advertising.

## **Film, broadcasting**

The same method was used as for advertising.

## **Income from patents**

From 1988 to 1991, France entered most of the "patents-royalties" item in the French classification into Eurostat's "income from patents" item and the remainder under Eurostat's business services item.

From 1982 to 1987, Eurostat's "income from patents" item had been filled with data from the entire "patents-royalties" item in the French classification. The data submitted by France have therefore been corrected in order to reallocate the part corresponding to Eurostat's "business services" item (pro rata with the data for 1988).

## **Miscellaneous services**

This item primarily contains services between related companies, corresponding to the "management services" item in the French classification. The Banque de France has made a substantial downward revision to the credit side of this item. This downward revision results from the correction of double counting of transactions by the Airbus industry with partners in the EIG. This reduction will therefore be allocated to the intra-

side. For 1982, the intra-Community flows affected by this reduction were estimated on the basis of the years 1983 to 1985.

This item also contains the "contract work" item in the French classification and the part of the "miscellaneous services" item which does not correspond either to "advertising", "communications", "banking", or "film, broadcasting".

## **IRELAND**

Eurostat has not received annual balance of payments data since 1985.

The sources of the data used are the International Monetary Fund, the OECD and, in the case of 1991, a CSO publication. The geographical breakdown between intra- and extra-Community is based on the data for 1979 to 1984.

## **Transport**

The amounts paid by passengers to foreign transport operators are included under "tourism" in the classifications of the IMF, the OECD and Ireland. These amounts were estimated pro rata on the basis of United Kingdom's data for 1983 to 1991 and included on the debit side in the Eurostat "passenger transport" item. The "passenger transport" and "freight transport" items were split between sea and air transport pro rata on the basis of the data for 1979 to 1984 in order to calculate the EUR12 aggregate. The tables for Ireland do not contain detailed data on the transport sub-items.

## **Tourism**

Amounts paid by passengers to foreign transport operators estimated pro rata on the basis of the United Kingdom's data for 1983 to 1991 data have been subtracted from the debit side of this item.

## **Other services**

The intra- and extra-Community breakdown of the sub-items of other services is not shown in the tables for Ireland. Estimates were made in order to calculate the EUR12 aggregate.

The source of the data for the items "insurance", "communication services" and "commercial services" as a proportion of the total intra- and extra-Community figures was the OECD.

## **Methodology**

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The breakdown of "other services" between the various sub-items was estimated on the basis of the structure in the other Member States for the purpose of calculating the EUR12 aggregate. This breakdown is not shown in the tables for Ireland.

### **Labour income**

Labour income were estimated on the basis of the structure in the other Member States for the calculation of the EUR 12 aggregate. This breakdown is not shown in the tables for Ireland.

### **Investment income, government transactions and unrequited transfers**

The geographical breakdown between intra- and extra-Community for these three items is based on the data for 1979 to 1984.

## **ITALY**

Each year, the Banca d'Italia submits data on paper and no revisions are made. The geographical breakdown of services is inadequate. A large proportion of these services are not allocated to a geographical area and some of the transactions in connection with these non-allocated services would appear to be with other countries of Europe. A comparison of Italy's data with bilateral data of the other Member States on transactions with Italy makes this clear. Moreover, a new system has been introduced in Italy, the first results of which have been published for December 1992. These results show a geographical breakdown of services which is more consistent with that of the other Member States. It has therefore been decided to use the intra/world proportions observed over the first four months for which data are available (December 1992 to March 1993) in order to correct the intra-/extra-Community breakdown of services and investment income for the years 1982-1991.

### **Transport**

For the years 1990 and 1991, freight and passenger transport was broken down between air and sea transport pro rata on the basis of the 1984 to 1989 data.

### **Construction services**

The data on construction services have been estimated on the basis of the structure of these services in certain

Member States. These estimates have only been used for calculating the EUR12 aggregate and are not shown in the tables for Italy.

### **Commercial services, merchanting and trade commissions**

The breakdown of commercial services between merchanting and trade commissions was based on the structure in the other Member States.

## **NETHERLANDS**

Each year, the Nederlandsche Bank sends revised data for several years.

### **Merchanting**

From 1982 to 1990 the geographical breakdown of the world balance of merchanting is calculated pro rata on the basis of the gross credit (total value of transactions); in the absence of credit/debit data in 1991, the geographical breakdown of the world balance was calculated pro rata on the basis of the gross credits for 1990.

## **PORUGAL**

Each year, the Banco de Portugal sends data for one year but only for the main items. The data are not revised.

### **Transport**

The Banco de Portugal does not have data broken down between sea and air. The breakdown between sea and air for freight and passenger transport has been calculated on the basis of the structure in the Member States which have data on this breakdown.

### **Insurance**

The Banco de Portugal does not have detailed data on premiums and indemnities. The data received are gross. A standard credit-reduction coefficient has been applied and the debits calculated in order to retain the balance.

For the sub-items of the following other services: "Commercial services", "Merchanting", "Trade commissions", "Banking", "Advertising", "Business services", "Construction services", "Communication services" and "Film, broadcasting", the breakdown has

been estimated according to the structure in the other Member States in order to calculate the EUR12 aggregate.

## UNITED KINGDOM

Each year, the Central Statistical Office sends revised data, usually relating to a period of two years. Certain items for 1991 and the entire period 1982 to 1991 have been radically revised (cf. Pink Book 1991). Account has been taken of these revisions as far as possible. Retropolation has been carried out particularly in order to use a standard correspondence for the entire period 1982 to 1991 between the Eurostat classification and the United Kingdom classification. The data contained in the 1991 Pink Book were used for this purpose.

In addition, the intra-/extra-Community breakdown of the items "merchanning", "advertising", "banking", "communication services", "film, broadcasting" and "income from patents", which were missing for 1982, have been estimated pro rata on the basis of the data for 1983.

## Merchandise and insurance

The "loss/damage to UK import" item in the CSO classification partly includes insurance services (cf. Pink Book). The amount in this item has therefore been entered under "insurance" and not "merchandise" as it had been in the data transmitted to Eurostat.

The three items concerning insurance in the CSO classification contain exclusively net data. Eurostat's "insurance" item therefore contains the items "insurance underwriters", "insurance brokers" and "loss/damage to UK import" in the CSO classification. All these positive net data have been entered on the credit side.

## Transport

For 1982, the data have been taken from the 1991 Pink Book. However, there is insufficient detail of the geographical breakdown of the items "freight", "passenger transport" and "other transport". This breakdown has been estimated pro rata on the basis of the aggregated data for 1983.

## Trade commissions

The former item in the CSO classification entitled "commissions on UK import/export", which contained a figure from a relatively old survey, has been re-set at

zero and hence eliminated from the balance of payments published by the CSO in 1991. In the unrevised data, this was included in the Eurostat "trade commissions" item. It has therefore been subtracted from this item. In addition, because of lack of information, its value was estimated for intra-credit from 1982 to 1986 pro rata on the basis of the data for 1987 and 1988.

## Construction services

This item was not identified in the United Kingdom classification. Some of the residual services items in the United Kingdom classification have been allocated to this item by means of estimates based on the structure of the data in the other Member States. These estimates are not included in the tables for the United Kingdom.

## Business services

Of the data aggregated by the CSO under the heading "miscellaneous services", Eurostat has reclassified the debit items under "North Sea Oil and Gas companies" under "business services". The geographical breakdown of this sub-item was not known in 1982 and has been estimated pro rata on the basis of the data for 1983.

## Investment income

From 1982 to 1989, the breakdown of reinvested profits between intra- and extra-Community was estimated pro rata on the basis of the geographical breakdown of the total investment income for the same year. For 1991, the geographical breakdown of profits re-invested was estimated pro rata on the basis of the data for 1990.

Re-invested profits have therefore been subtracted from investment income.

## Labour income

In the absence of data, the flows were estimated on the basis of partners' data in order to calculate the EUR12 aggregate. The estimated amounts were subtracted from the "miscellaneous services" item. These estimates are not included in the tables for the United Kingdom.

## Unrequited transfers

Expenditure in the United Kingdom by non-resident students and journalists are entered on the credit side under services in the CSO classification. These credits

have been reclassified on the credit side of the item "unrequited transfers". According to the methodological notes in the Pink Book, expenditure abroad by students and journalists resident in the United Kingdom is included under "tourism".

### EUROPEAN INSTITUTIONS

Eurostat's balance of payments unit has provided revised data for the entire period from 1982 to 1991. No corrections have been made.

### EUR12

The EUR12 aggregate represents the sum of the flows of all the Member States plus the Community Institutions, except for the correction to the banking item explained below.

In calculating the EUR 12 aggregate, all the items estimated on the basis of the structure in the Member States with complete data were taken into account.

### Banking

In the United Kingdom, some receipts under the "banking" item correspond to profits on transactions involving the buying or selling of financial assets. In other Member States, the corresponding costs are recorded in the capital account. The difference in the way these transactions are treated generates an asymmetry between the current account and capital account. For this reason, we have decided to create intra-European debits corresponding to British receipts.

### UNITED STATES

The US Department of Commerce has sent Eurostat revised data in electronic form for the period 1986 to 1991. These data have been supplemented on the basis of the publication entitled "survey of current business".

### Insurance

Insurance is recorded net. On the credit side we have the premiums collected by residents minus indemnities by residents, and on the debit side premiums paid by residents minus indemnities collected by residents.

### Communication

The breakdown between intra- and extra-Community credits for the year 1991 was estimated pro rata on the basis of the 1990 data.

### Film, broadcasting

In the data transmitted electronically by the United States, these data were included under "other services - other" (US classification). For the "world" data we referred to the OECD source. The breakdown between intra- and extra-Community was estimated pro rata on the basis of the breakdown of "other services - other".

### Unrequited transfers

Transfers are recorded net.

### JAPAN

The data are taken from Bank of Japan publications. These were expressed in dollars and have been converted into ECU. These data have been supplemented by detailed data on services from the OECD. From 1982 to 1985, flows towards the European Community did not take account of Spain or Portugal. These flows have been re-evaluated on the basis of the Member States' data in order to obtain the flows towards all twelve Member States.

### Transport and Insurance

Transport insurance was included under transport. The value is known from the OECD statistics. The intra/ex- tra breakdown of transport insurance was estimated pro rata on the basis of the transport breakdown.

Transport insurance has been subtracted from transport. The transport insurance flows have been added to the item covering insurance for other services.

## **ANNEX**



## EXCHANGE RATES

**1 ecu = .....**

		1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
EUR12	ECU	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
BLEU	1000BFR	0.0447	0.0454	0.0454	0.0449	0.0438	0.0430	0.0434	0.0434	0.0424	0.0422
Denmark	DKR	8.1569	8.1319	8.1465	8.0188	7.9357	7.8841	7.9515	8.0493	7.8565	7.9085
Germany	DM	2.3760	2.2705	2.2381	2.2263	2.1282	2.0716	2.0744	2.0701	2.0509	2.0508
Greece	USD	0.9797	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017	1.2734	1.2392
Spain	PTA	107.56	127.50	126.57	129.16	137.46	142.19	137.60	130.40	129.42	128.47
France	FF	6.4312	6.7708	6.8717	6.7950	6.7998	6.9285	7.0364	7.0239	6.9141	6.9733
Ireland	IRL	0.6896	0.7150	0.7259	0.7152	0.7335	0.7754	0.7757	0.7768	0.7678	0.7678
Italy	1000LIT	1.3238	1.3499	1.3814	1.4480	1.4619	1.4947	1.5373	1.5105	1.5221	1.5332
Netherlands	HFL	2.6139	2.5372	2.5233	2.5110	2.4009	2.3343	2.3348	2.3353	2.3121	2.3110
Portugal	ESC	78.00	98.69	115.67	130.25	147.09	162.58	170.06	173.41	181.11	178.61
United Kingdom	UKL	0.5605	0.5870	0.5906	0.5890	0.6715	0.7047	0.6644	0.6733	0.7139	0.7010
USA	USD	0.9797	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017	1.2737	1.2392
Japan	YEN	243.54	211.35	187.09	180.56	164.99	166.60	151.46	151.94	183.68	166.49

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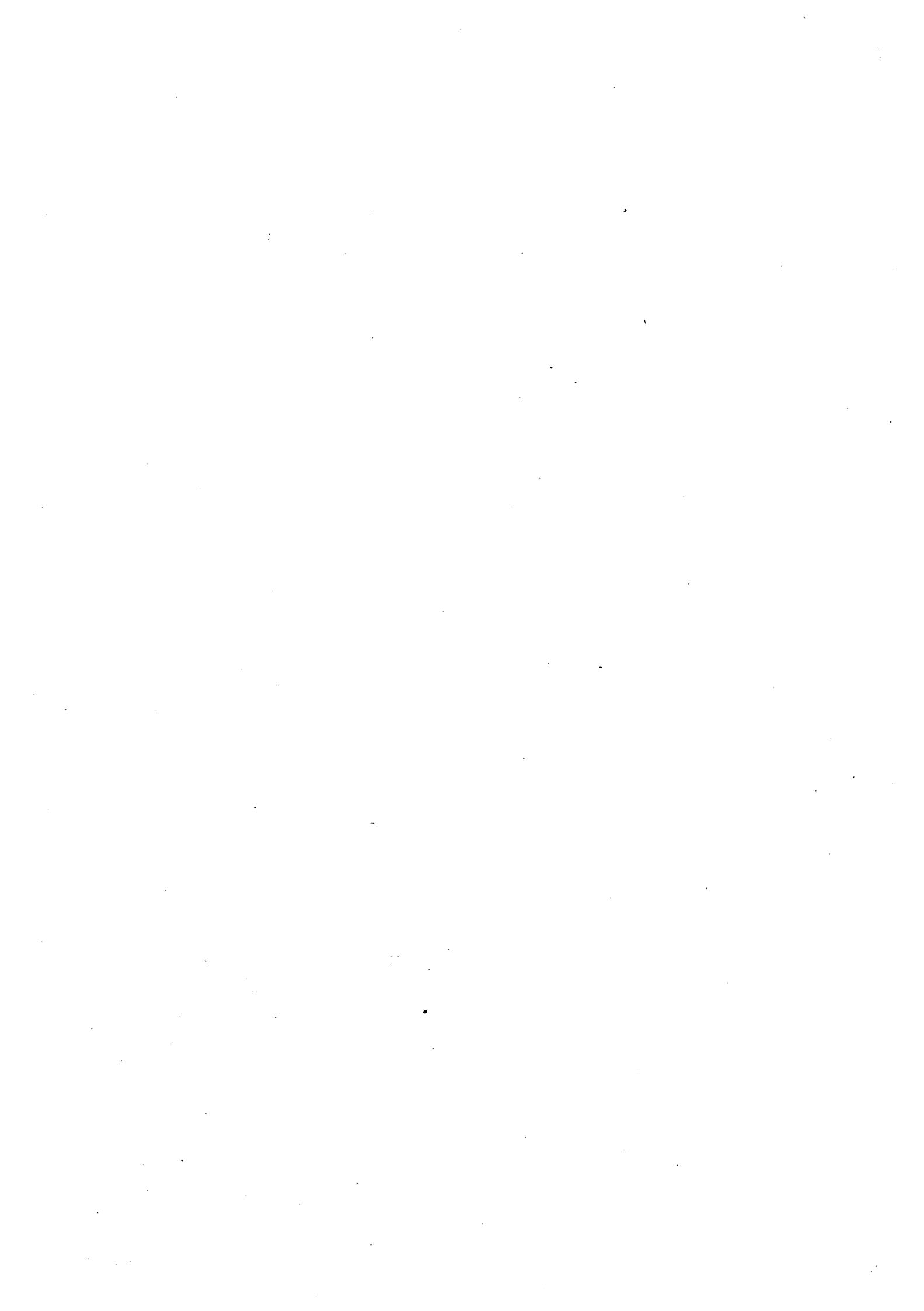
Trade with TOTAL (intra EUR12 + extra EUR12)

*(Credits, debits & net in Mio ecus)*

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<b>Credits</b>										
MERCHANDISES	8109	9529	11980	13321	12517	13473	15564	18484	18364	19113
SERVICES	1172	1238	1391	1605	1517	1702	1953	2190	2499	2751
Transport	460	505	579	640	630	658	679	736	801	830
Travel	515	545	609	724	671	727	844	967	1133	1223
Other services	197	187	204	240	217	317	429	487	565	698
INVESTMENT INCOME	727	656	843	997	948	939	1196	1628	2057	2219
GOVERN.TRANSACT.	78	92	94	95	90	95	99	113	109	120
UNREQ. TRANSFERS	1119	1271	1486	1855	1868	1710	1820	1970	2596	3209
CURRENT ACCOUNT	11205	12786	15794	17873	16939	17920	20633	24385	25625	27412
<b>Debits</b>										
MERCHANDISES	9244	9764	11666	12499	11358	11216	12319	14837	15221	15725
SERVICES	1383	1526	1715	1889	2049	2436	2939	3535	3561	3784
Transport	657	736	850	889	838	836	891	1034	1061	1099
Travel	503	508	521	562	697	717	812	897	913	910
Other services	223	283	344	438	514	883	1236	1604	1586	1774
INVESTMENT INCOME	2210	2441	3226	3877	3775	3740	4757	5892	6213	6026
GOVERN.TRANSACT.	22	24	28	28	26	28	21	26	27	29
UNREQ. TRANSFERS	254	326	461	489	564	576	517	543	555	643
CURRENT ACCOUNT	13113	14080	17096	18782	17772	17997	20553	24833	25577	26207
<b>Net</b>										
MERCHANDISES	-1135	-235	314	822	1159	2257	3245	3647	3143	3388
SERVICES	-212	-288	-324	-284	-532	-734	-986	-1345	-1061	-1033
Transport	-197	-231	-271	-249	-209	-178	-211	-297	-260	-270
Travel	12	38	88	162	-26	10	32	70	220	313
Other services	-26	-95	-141	-197	-297	-566	-807	-1117	-1021	-1076
INVESTMENT INCOME	-1483	-1785	-2383	-2880	-2828	-2801	-3561	-4264	-4156	-3807
GOVERN.TRANSACT.	57	69	66	67	64	67	79	88	82	91
UNREQ. TRANSFERS	866	945	1025	1366	1303	1134	1303	1426	2041	2566
CURRENT ACCOUNT	-1908	-1294	-1302	-909	-833	-77	80	-448	48	1205

Source : Central Statistics Office, Ireland

It has not been possible to include these updates in the previous statistical tables considering the publication delay.  
Hence the updates have not been taken into account in the computation of the balance of the European Community.  
The impact of the updates on the Community balance is negligible. Next publication will integrate the updates.



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