

Balance of payments of the European Union institutions












EUROPEAN
COMMISSION






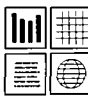








THEME 2
Economy
and
finance

..... Our mission is to provide the European Union
with a high-quality statistical information service

Eurostat's collections are adapted to the needs of all users.
You will find them in each of the nine themes proposed by Eurostat.

- | | |
|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
|  1 General statistics |  6 External trade |
|  2 Economy and finance |  7 Transport |
|  3 Population and social conditions |  8 Environment and energy |
|  4 Industry, trade and services |  9 Research and development |
|  5 Agriculture and fisheries | |

 Graphs  Tables  Comments  Maps	Content	Format
<p>Press releases: Eurostat publishes around 100 press releases every year in connection with the release of new data. The press releases include the key figures on the EU, the Member States and their partners. They are provided free of charge. They are also available on the Internet as soon as they are published: www.europa.eu.int/comm/eurostat/</p>		Paper Html PDF
<p>Statistics in focus: This collection is published regularly by Eurostat and provides up-to-date summaries of the main results of statistical surveys, studies and analyses. It covers all themes and consists of about four to eight pages per issue. Eurostat issues around 150 <i>Statistics in Focus</i> per year. Available as single copies or on subscription.</p>		Paper PDF
<p>Key indicators: This collection provides the main indicators on a theme or sub-theme in an easy-to-carry booklet of up to 100 pages. Available as single copies or on subscription.</p>		Paper Html
<p>Panorama of the European Union: This collection highlights the features and trends of a multi-sectoral theme or a sectoral sub-theme. The publications consist of around 200 pages and include analysis as well as tables and graphs. Available as single copies or on subscription.</p>		Paper CD-ROM
<p>Methods and nomenclatures are intended for specialists who want to consult the methodologies and nomenclatures used for a theme, a sub-theme or a sector. Available as single copies.</p>		Paper CD-ROM
<p>Detailed tables are intended for specialists. They present part, or all, of the statistical data compiled on a theme, sub-theme or sector. Available as single copies or on subscription.</p>		Paper CD-ROM
<p>Studies and research summarise the results of European statistical studies and research and are intended for specialists. Available as single copies or on subscription.</p>		Paper CD-ROM
<p>Catalogues provide rapid access to concise information on Eurostat's products and services. They are free of charge and include the <i>Mini guide</i>, a selection of Eurostat products and services, and <i>Statistical references</i>, the quarterly newsletter on Eurostat's latest products and services.</p>		Paper

2000 EDITION

Balance of payments of the European Union institutions



EUROPEAN
COMMISSION



THEME 2
Economy
and
finance

..... Immediate access to harmonized statistical data

Eurostat Data Shops:

A personalised data retrieval service

In order to provide the greatest possible number of people with access to high-quality statistical information, Eurostat has developed an extensive network of Data Shops (!).

Data Shops provide a wide range of **tailor-made services**:

- ★ immediate information searches undertaken by a team of experts in European statistics;
- ★ rapid and personalised response that takes account of the specified search requirements and intended use;
- ★ a choice of data carrier depending on the type of information required.

Information can be requested by phone, mail, fax or e-mail.

(!) See list of Eurostat Data Shops at the end of the publication.

Internet:

Essentials on Community statistical news

- ★ Euro indicators: more than 100 indicators on the euro-zone; harmonized, comparable, and free of charge;
- ★ About Eurostat: what it does and how it works;
- ★ Products and databases: a detailed description of what Eurostat has to offer;
- ★ Indicators on the European Union: convergence criteria; euro yield curve and further main indicators on the European Union at your disposal;
- ★ Press releases: direct access to all Eurostat press releases.

For further information, visit us on the Internet at: www.europa.eu.int/comm/eurostat/

A great deal of additional information on the European Union is available on the Internet. It can be accessed through the Europa server (<http://europa.eu.int>).

Cataloguing data can be found at the end of this publication.

Luxembourg: Office for Official Publications of the European Communities, 2000

ISBN 92-894-0057-9

© European Communities, 2000

Printed in Luxembourg

PRINTED ON WHITE CHLORINE-FREE PAPER



EUROSTAT

L-2920 Luxembourg — Tel. (352) 43 01-1 — Telex COMEUR LU 3423
Rue de la Loi 200, B-1049 Bruxelles — Tel. (32-2) 299 11 11

Eurostat is the Statistical Office of the European Communities. Its task is to provide the European Union with statistics at a European level, that allow comparisons to be made between countries and regions. Eurostat consolidates and harmonizes the data collected by the Member States.

To ensure that the vast quantity of accessible data is made widely available, and to help each user make proper use of the information, Eurostat has set up a publications and services programme.

This programme makes a clear distinction between general and specialist users and particular collections have been developed for these different groups. The collections *Press releases*, *Statistics in focus*, *Panorama of the European Union*, *Key indicators* and *Catalogues* are aimed at general users. They give immediate key information through analyses, tables, graphs and maps.

The collections *Methods and nomenclatures*, *Detailed tables* and *Studies and research* suit the needs of the specialist who is prepared to spend more time analysing and using very detailed information and tables.

All Eurostat products are disseminated through the Data Shop network or the sales agents of the Office for Official Publications of the European Communities. Data Shops are available in 12 of the 15 Member States as well as in Switzerland, Norway and the United States. They provide a wide range of services from simple database extracts to tailor-made investigations. The information is provided on paper and/or in electronic form via e-mail, on diskette or CD-ROM.

As part of the new programme Eurostat has developed its website. It includes a broad range of on-line information on Eurostat products and services, newsletters, catalogues, on-line publications as well as indicators on the euro-zone.

Yves Franchet
Director-General

TABLE OF CONTENTS

INTRODUCTION.....	5
METHODOLOGY, CONCEPTS AND DEFINITIONS.....	8
OVERVIEW.....	12

STATISTICAL TABLES

Balance of payments of the European Union Institutions (1994-1999) vis-à-vis:

– WORLD.....	18
– EU-15.....	24
– EXTRA EU-15.....	30
– BELGIUM.....	36
– DENMARK.....	42
– GERMANY.....	48
– GREECE.....	54
– SPAIN.....	60
– FRANCE.....	66
– IRELAND.....	72
– ITALY.....	78
– LUXEMBOURG.....	84
– NETHERLANDS.....	90
– AUSTRIA.....	96
– PORTUGAL.....	102
– FINLAND.....	108
– SWEDEN.....	114
– UNITED KINGDOM.....	120

ANNEXES

I. Classification of the EUI balance of payments operations.....	128
II. Sources.....	131
III. List of abbreviations.....	134
IV. ECU/EURO exchange rates.....	136

Note to readers

To make this publication more interesting and user-friendly, we have paid great attention to your needs as users. Please let us have your comments and reactions, positive or negative, as this will help us in our efforts to improve our product.

This publication constitutes the final report of the study conducted by Mr Fabrice Gras for Eurostat's "Balance of payments" unit under the co-ordination of Mrs Elena Caprioli, administrator in unit B5 of Eurostat.

EUROSTAT
Unit B5 - Balance of payments
L - 2920 Luxembourg

Secretariat : Tel: 352 / 4301 - 33548
 Fax: 352 / 4301 - 33859

Manuscript completed in August 2000

INTRODUCTION

Definitions

The definitions given here conform to the manuals of the IMF and of the European System of Integrated Economic Accounts (ESA), since these two documents refer explicitly to the same concepts in the United Nations System of National Accounts (SNA).

The territory of the institutions

The activity of the European Union Institutions is defined with reference to an economic territory in which the resident entities carry out a lasting and ongoing activity. This continuity is generally reflected in the ownership or long-term rental of buildings. The temporary activity of officials of the European Union Institutions on mission in a country is therefore excluded. Thus, it is a characteristic of the territory that it comprises only territorial enclaves in the countries where the various institutions are located. These enclaves are defined, in paragraph 205(d) of the new ESA Manual, as "... geographical territories situated in the rest of the world and used, under international treaties ...by general government agencies".

Thus, the only resident entities are the institutions themselves, excluding their officials and other agents who generally reside in their country of assignment. The complete list of the institutional units which form part of the State "European Union Institutions", within the meaning of the national accounts, is compiled on the basis of the criteria of existence of a complete set of accounts of these units and decision-making autonomy in respect of their principal function.

Selection of units included under the European Union Institutions

The criteria listed in the ESA Manual may be applied more or less selectively to compile this list.

Units complying strictly with the criteria

All five administrative bodies of the Communities financed by the **General Budget**, i.e. the Commission, the Parliament, the Council, the Court of Justice and the Court of Auditors are regarded as one independent entity. The European Investment Bank (**EIB**) also is included in the units, which have a complete set of accounts and decision-making autonomy in respect of its principal function.

Assimilated units

The **ECSC**, the first body set up by a European Treaty, is considered here as an independent institution. However, since 1967 its executive body has been incorporated into the Commission, which now carries out the tasks formerly entrusted to the High Authority. Consequently, the ECSC no longer has a complete set of accounts. Part of its current administrative operations are covered by the Commission budget and its management bodies are included in the organization chart of the Directorates-General of the Commission. However, the ECSC has retained an important sphere of own activity, covered by an operational budget, financed by a specific resource (levies on iron and steel and mining products), and it raises funds on the capital market. But these two last activities have been interrupted since 1998, given that the ECSC treaty will end in 2002.

The **EDF** also has decision-making autonomy with specific budgetary rules and procedures as part of a multiannual program of income and expenditure under the periodic conventions signed between the Community and ACP countries. It will therefore be considered as a separate unit distinct from other Funds.

Bodies, which are not considered as autonomous units

Some Funds, such as the European Agricultural Guidance and Guarantee Fund (EAGGF), the European Social Fund (ESF) and the European Regional Development Fund (ERDF), although involving substantial flows, do not have decision-making autonomy. Their accounts are included in the Commission's accounts. This is also the case for the various standing committees set up by the institutions to advise on and determine policy in relation to their decisions.

Bodies which are the subject of a budget annex only and which have been mentioned in the list of sources (Publications Office reporting to the Commission, the Economic and Social Committee reporting to the Council) are excluded from the list of institutional units.

In contrast, two units, which have both the legal status and the financial autonomy to be included, are not in the end covered because they do not have own resources. The Euratom Supply Agency does not levy any charge on transactions, while the European Agency for Cooperation relies entirely on subsidies from other institutions and acts purely as a technical body implementing Community cooperation activities.

Lastly, since June 1998 and the establishment of the European Central Bank (ECB), the ECB must also be regarded as an independent entity. However, the ECB has not been included in this publication.

In this publication, the balance of payments of the European Union Institutions thus deals with the flows of four distinct entities: the General Budget, the EIB, the ECSC and the EDF.

Specific nature of the balance of payments of the European Union Institutions

According to the 5th balance of payments manual of the IMF, the European Union Institutions have to be considered as an International Organisation. It consequently means that the treatment of the EUI flows is similar to the treatment adopted for the extra-territorial entities such as embassies.

The specific nature of the institutions, as an autonomous entity, can be explained by analyzing the institutional sectors of which it is comprised. Within the meaning of the ESA, it is an entity without "households" or "market output", comprising mainly an institutional sector "General government (central government)" and an auxiliary sector "Other credit institutions". This latter finances its activities from resources other than monetary commitments. The relations of these two sectors with the Rest of the World are outlined in the balance of payments. The presentation of data complies with the ESA recommendation to differentiate between two sub-sectors in the "Rest of the World", i.e. "Community Member States" and "non-member countries and international organizations". This is covered in the tables by the distinction between "EU 15" and "EXTRA EU 15" flows.

The balance of payments of the European Union Institutions reflects these special features. The flows are concentrated on a limited number of items:

– Firstly, on the income side, those mainly describing current transfers from Member States, and, on the expenditure side, current transfers and capital transfers by the EU Institutions to Member States and third countries.

– As a result of the predominance of expenditure in the operating budget (Part B of the budget) over administrative expenditure, the volume of flows covering goods and services in the balance of payments of the EU Institutions is very small. Such expenditure, covered in Part A of the budget, corresponds to the activity of the institutions as producers of non-market services.

– The other important component of the balance of payments is that tracing the movements of long-term capital generated mainly by the EIB. These result in substantial interest flows, which appear in the "income" item of the current-account balance.

The balance of payments of the EU Institutions can be broken down into three main items, in order of importance:

- unrequited transfers
- long-term capital
- income from capital (and, to a lesser extent, income from work).

METHODOLOGY, CONCEPTS AND DEFINITIONS

The methodology adopted to compile the 1999 EUI balance of payments did not fundamentally change in comparison with the previous year's edition. However, two changes have to be mentioned.

The first change concerns the financial flows and investment income flows related to the portfolio liabilities of the European Union. The estimate of the geographical breakdown of these transactions – estimate based upon the currency of issue - is not available in 1999, because of the introduction of the EURO in 1999. In order to provide users with an estimate of the current and capital account flows at the Member States' level, a new item is published:

'2.4. Current and capital account excluding investment income'.

The second change also resulted from the introduction of the EURO. It deals with the currency unit used for publishing the figures: data related to the years prior to 1999 are in ECU, whereas data related to the year 1999 are in EURO.

Sources

The balance of payments of the EU Institutions is compiled mainly on the basis of accounting documents provided by the institutions covered by the publication. These sources therefore include⁽¹⁾:

- Revenue and expenditure account and financial statement relating to the operations of the Budget (5 volumes)
- Annual Report of the European Investment Bank
- ECSC Financial Report
- Commission Communication to the Court of Auditors, Parliament and the Council: Balance Sheets and Accounts of the European Development Funds.

In addition to these documents, the computer file of General Budget expenditures and receipts is used, permitting the geographical breakdown of the payments made from the General Budget.

The flows taken into account to compile the balance of payments of the EU Institutions are those which actually took place during the year, i.e. appropriations used in the current financial year and those carried over from previous years. Likewise, all flows during the year relating to the current EDF (8th) and to previous EDFs (6th, 7th) are taken into account. Lastly, the flows relating to financial operations, in particular those involving the EIB and the ECSC, are estimated on the basis of differences in assets and liabilities or variations in the cash position recorded in the financial reports.

Breakdown by item

In view of the accounting nature of the documents used, the breakdown by item of various flows between the EU Institutions and the rest of the world is made using a table of conversion between accounting items and items of the balance of payments.

⁽¹⁾ For further details, see annex 2.

Goods and services

Purchases of goods and services from the Member States are entered under the same headings as in the balance of payments between Member States. However, the item "Government services n.i.e" within the EUI balance of payments has to be further explained. Three important types of flows have been actually incorporated into this item: the EUI purchase of services which are not clearly included elsewhere, the reimbursement of the costs incurred by the Member States in collecting the Community budget's own resources and the EUI expenses related to the rental, purchase or construction of buildings.

Other special features of the breakdown of goods and services by item involve, firstly, travel services which are considered to be zero, since they correspond in fact to the reimbursement of expenses incurred by officials on their trips and are therefore included in the component "Government services n.i.e". Secondly, the institutions are also an important purchaser of services linked to Research & Development. Two types of EUI actions exist in the R&D field. On one hand, in the case of direct action projects, the European Union is the main operator (particularly those carried out by the Joint Research Center). The budget thus allows a breakdown of expenditure into the different components of its factor cost (purchase of goods, wages, rental of buildings, purchases of studies, research services etc.). On the other hand, the budget includes what are known as indirect action headings. Indirect actions consist of contracts with research institutes or universities. For the most part, such flows are classified as a research/development service but can also cover wages paid to officials working on these indirect action projects.

Compensation of employees

Compensation paid to the employees of institutions is an important item in particular for the BLEU (almost two-thirds of the European Union flows are vis-à-vis BLEU). The taxes and social contributions levied on these salaries, but also the social benefits, are booked with the salaries. The European institutions act simultaneously as employer and social security fund, which means creating a notional flow of employers' social contributions corresponding to the social benefits actually paid. Thus, it is the gross wages and salaries, which appear on the debit side in the institutions' balance. This treatment applies only to officials or temporary staff with a contract of employment. Expenditure in connection with other employees - external experts or consultants holding service contracts - is classified with purchases of services.

Investment income

The volume of these flows corresponds mainly to the interest paid or received during the year in connection with stocks of portfolio investments (bonds) and other investments (borrowing and lending operations) held by the European Union Institutions, in particular the EIB and the ECSC, and to a lesser extent the Commission. A special feature involves the EIB surplus. The EIB surplus is in fact disbursed to the EIB reserves, which implies the growth of the liabilities of the EIB towards its shareholders (the Member States). Therefore, a flow within the EUI BOP has to be recorded as a counterpart to this operation. This flow thus corresponds to the disbursement to the Member States (following the capital structure of the EIB) of the net surplus of the previous financial year within the item investment income.

Transfers

The main problem in classifying the transactions of the European Union Institutions is to distinguish between current transfers and capital transfers in accordance with the Fifth Balance of Payments Manual. The IMF recognizes that this distinction is often problematical, and recommends that the capital transfers be classed as such positively while the others are classed as current transfers.

The transfers of the European Union Institutions fall into four major categories:

- 1 - Member States' contributions (credit)
- 2 - transfers linked to the common agricultural policy (debit)
- 3 - transfers linked to structural measures in the European Union (debit)
- 4 - external development aid from the European Union (debit).

Of the four categories, only the third is truly a combination of capital transfers and current transfers. With rare exceptions, the others represent current transfers.

Capital transfers

The definition of these transfers is contained in paragraphs 295 and 344-5 of the Fifth Manual. Two types of transfer concern the EU Institutions:

- 1 - debt forgiveness (by mutual agreement between creditor and debtor)
- 2 - transfers linked to the acquisition or disposal of a fixed asset (e.g. an investment grant)

Debt forgiveness always constitutes a capital transfer.

In the case of the second category, the question is more difficult to resolve. Certain grants are evidently capital transfers (e.g. infrastructure grants in less-favored areas); for others, the position is less clear (e.g. grants to retrain unemployed workers or to modernize production in economically depressed regions).

The principles drawn up by the IMF can be summed up as follows:

"The other capital transfers are mainly connected with investment grants. These aim to increase the formation of fixed capital for the recipient economy. For example, a contribution as part of an international aid program, for the construction of a dam etc., would be an investment grant. However, a global grant to a foreign government which could be used for a purpose other than financing an investment should preferably be classed as a current transfer".

With regard to current transfers of government, the IMF states that such transfers include subsidies or budget aid (except those linked explicitly to an increase in the capital stock of the recipient country), technical assistance grants etc. Thus current transfers of general government include educational grants awarded to non-residents to finance their training in the donor country or abroad.

It is important to correctly define the gross fixed capital formation of an economy. To ensure compliance with the SNA, it is necessary to exclude everything relating to human capital and natural resources such as air and watercourses. In contrast, it will include improvements to land, planting and mineral prospecting.

Consequently, capital transfers must take the form of specific measures designed to increase the assets of the recipient economy. For this reason, global development aid and grants to improve human capital (such as the vocational training of the unemployed) will be considered as current transfers.

The most problematic issue concerns grants to improve production, such as crop substitution or the reuse of existing premises for new forms of production. The difficulty is to know in such cases whether the definite change in the value of the asset involved in the restructuring truly represents an increase in value. In general, in view of the fact that such restructuring almost always implies renovation or refurbishing costs, and in order to avoid unnecessary complications, such transfers will be treated as capital transfers.

To sum up, capital transfers by the European Union Institutions mainly arise in connection with operations linked to the ERDF, the EAGGF Guidance Section and the Cohesion Fund.

Current transfers

This item includes all transfers not classified under capital transfers.

Financial operations

These operations, mainly linked to lending and borrowing activities and to the change in credit and currency and deposits, are classified following the recommendations of the IMF 5th manual. The sources used to compile the financial account consist of the annual financial report of the EIB and the ECSC, and of the accounting documents of the General Budget (Revenue and expenditure account and financial statement relating to the operations of the General Budget). The Commission and the ECSC are only minor players in this type of transaction, the main operator being the EIB. Both these institutions publish annual financial

reports which list in detail the various loans granted and the securities issued on the bond market to finance them.

With regard to the previous edition of the EUI balance of payments, the presentation and the treatment of the flows related to the financial derivatives are different. Financial derivatives are now presented separately within the financial account. Moreover, only the total inflows and the total outflows are given with no breakdown between assets and liabilities.

Geographical breakdown

The availability of information on the geographical breakdown of the EUI balance of payments varies according to the items and according to the sources used.

Concerning the Commission resources (mainly the Member States contributions), the geographical origin is well known and allows a precise geographical breakdown. For the Commission expenditures, the geographical codification contained in the Commission file is used, but it sometimes could not correspond to the concept of the final receiver, which is the one adopted for the balance of payments compilation. Otherwise, the criterion of geographical allocation used is the currency of payment. If no geographical information is available (less than 1% of the Commission flows in debit), an estimate of the geographical structure is applied.

Concerning the Parliament, the Council, the Court of Justice, the Court of Auditors, the Economic and Social Committee and Committee of Regions expenditure, which mainly consists of operating expenses, the transactions are allocated in function of the geographical location of these Institutions. However, a specific treatment has been adopted for the European parliamentarians' compensations, which are geographically allocated in function of the residence country of the parliamentarian.

Concerning the EIB and ECSC flows, the operating expenses are allocated to Luxembourg. For the investment income and the financial account of these two Institutions, either information is available (particularly for the loans, the receipts of interests and the change in currency and deposits), or the currency of issue is used (particularly for portfolio investment liabilities). Nevertheless, the estimate based upon the currency of issue is no more available from 1999 onwards at the level of individual Member States, because of the introduction of the EURO in 1999. Last, concerning the EDF transactions, a quite complete set of information is available.

Unit of account:

From 1999 onwards, European Union Institutions have used the EURO instead of the ECU for reporting their accounts. Therefore, the figures published are in EURO for the year 1999, whereas figures related to the years prior to 1999 are in ECU.

Homogeneity of series

This methodology has been applied to build the EUI balance of payments for the years 1994 to 1999. In addition, the previous years (1988-1993) have been retroplated according to the methodology changes described above.

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS

OVERVIEW

□ The European Union Institutions (EUI) current and capital account credit flows represented 1.27% of the EU gross domestic product in 1999. In 1998 this ratio was equal to 1.36%.

Table 1: Balance of payments of the European Union Institutions in 1999 (in EUR million)⁽¹⁾

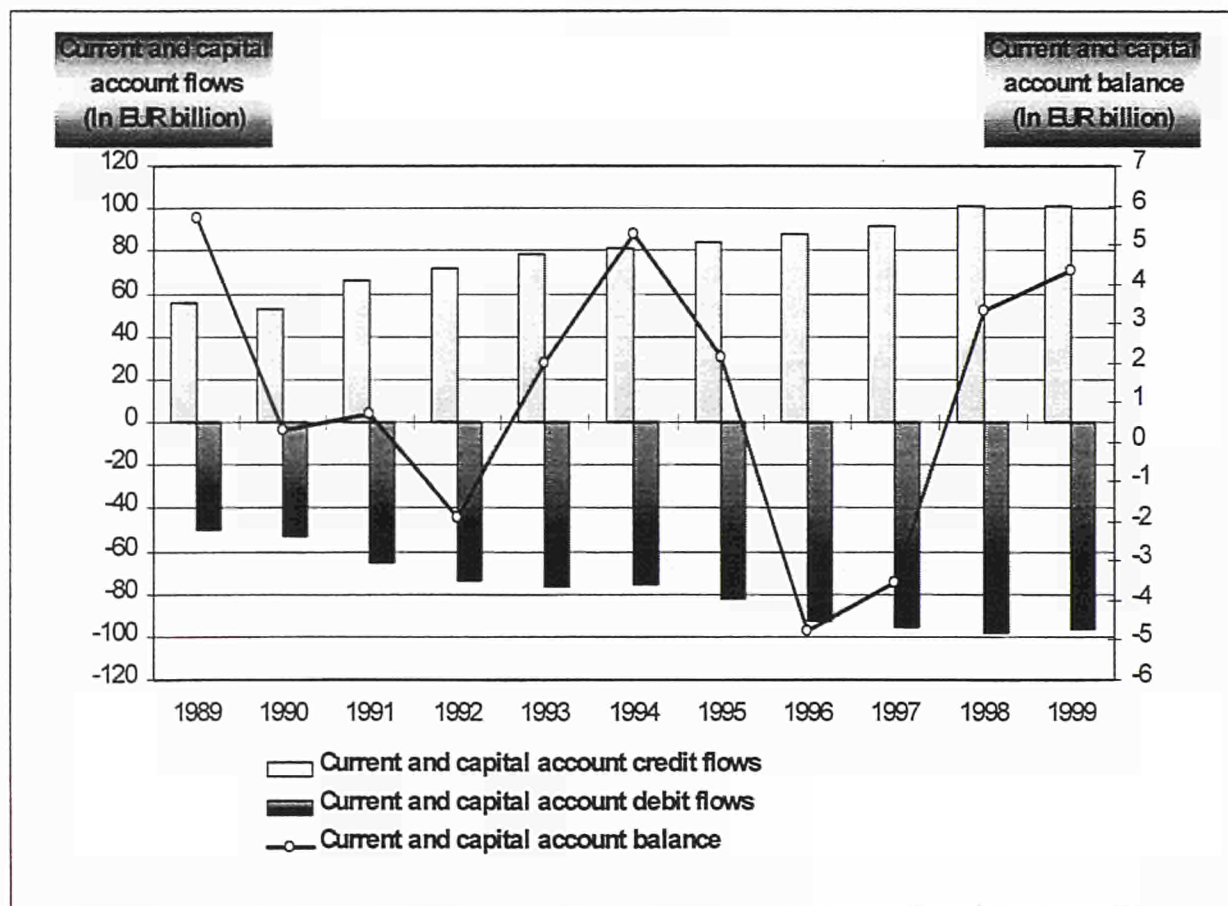
	CREDIT	DEBIT	NET
1. CURRENT ACCOUNT	101 070	78 323	22 746
1.1.1. GOODS	0	358	- 358
1.1.2. SERVICES	182	5 099	-4 917
1.2. INCOME	9 873	12 826	-2 953
1.2.1. Compensation of employees	0	3 221	-3 221
1.2.2. Investment income	9 873	9 604	268
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	91 015	60 041	30 975
2. CAPITAL AND FINANCIAL ACCOUNT	54 771	77 517	-22 747
2.1. CAPITAL ACCOUNT	0	18 386	-18 386
2.1.1. General government capital transfers	0	18 386	-18 386
2.1.2. Debt forgiveness	0	0	0
2.2. FINANCIAL ACCOUNT	54 771	59 131	-4 360
2.2.1. Direct investment	0	0	0
2.2.2. Portfolio investment	33 374	19 942	13 432
2.2.3. Other investment	21 397	37 226	-15 829
2.2.4. Financial derivatives	0	1 963	-1 963
2.3. CURRENT AND CAPITAL ACCOUNT	101 070	96 710	4 360
NET ERRORS AND OMISSIONS	-	-	0

(1) Data shown in this overview are in ECU over the 1989-1998 period and in EURO in 1999.

□ The EUI BoP recorded a current and capital account surplus of EUR 4.4 billion in 1999. Over the 1989-1999 period, the current and capital account fluctuated between a surplus of EUR 6 billion and a deficit of EUR 5 billion (Figure 1).

The cumulated balance over this period was positive (EUR 13.5 billion).

Figure 1: EUI current and capital account over the 1989-1999 period



- The current and capital account credit flows decreased by 0.3% in 1999, while the debit flows decreased by 1.3%. On the credit side, only the GDP related contribution, increased in 1999, whereas all the other receipts of the EUI declined (Table 2). On the debit side, the decrease of the expenditures related to the structural actions (capital account) of the EUI mainly explained the negative growth rate of the EUI debit flows in 1999 (Table 3).

Table 2: Main current account credit flows

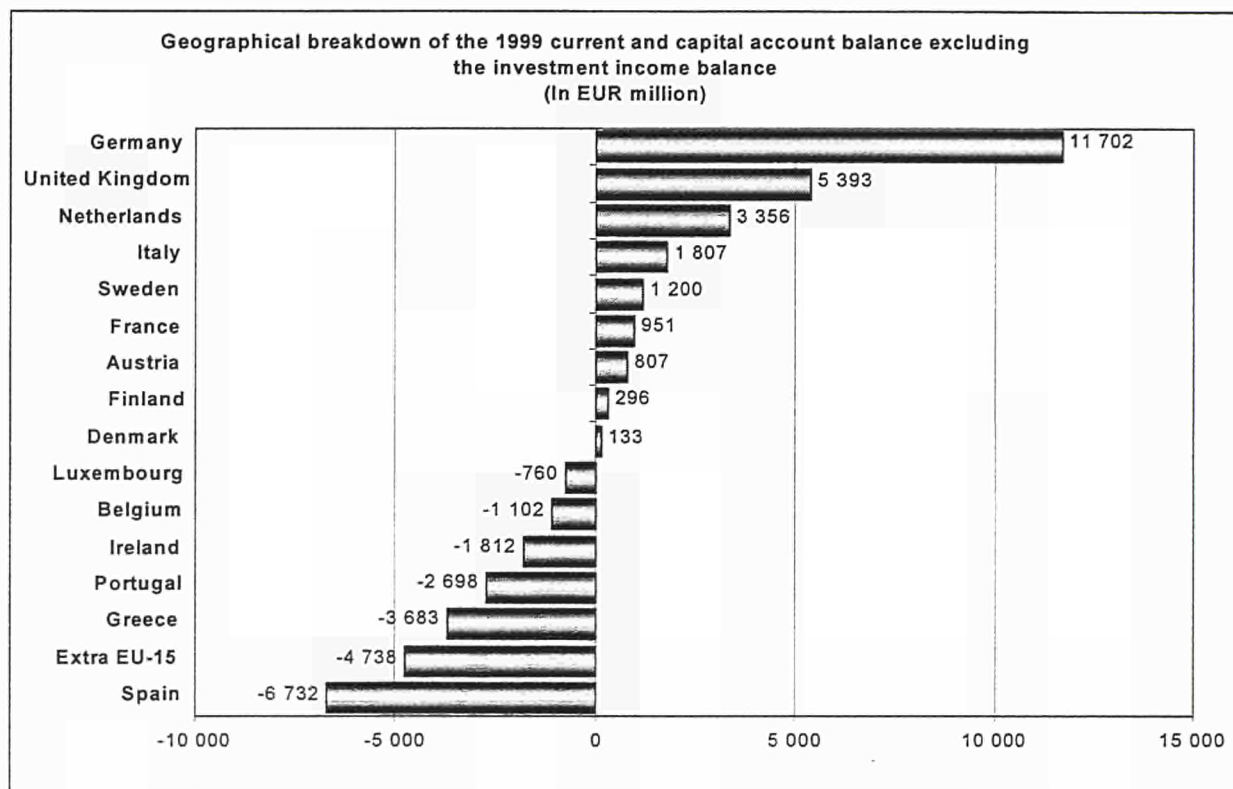
	Credit flows in 1999 (in EUR mio.)	Yearly growth rate 99	Yearly average growth rate 95/99	Weight 99	Average weight 95/99
Goods & Services	182	-29.7%	30.8%	0.2%	0.2%
Income	9 873	-2.2%	-1.2%	9.8%	10.9%
General Government current transfers:					
<i>GNP related contributions</i>	37 510	7.1%	27.5%	37.1%	28.3%
VAT	31 332	-5.3%	-5.4%	31.0%	37.8%
<i>Custom duties</i>	13 006	-3.7%	-1.6%	12.9%	14.5%
<i>Other Current transfers</i>	9 167	-2.0%	8.5%	9.1%	8.4%
Total	101 070	-0.3%	4.7%	100.0%	100.0%

- Over the whole 1995-1999 period, the growth of the EUI expenses (+4.2% in average) has mainly been oriented towards European Social Funds current transfers (+11.2%) and other structural actions (+ 7.2% for the capital transfers).

Table 3: Main current and capital account debit flows

	Debit flows in 1999 (in EUR mio.)	Yearly growth rate 99	Yearly average growth rate 95/99	Weight 99	Average weight 95/99
Goods & Services:					
<i>R&D services</i>	2 188	-22.2%	-0.9%	2.3%	2.7%
<i>Government services, n.i.e.</i>	2 419	-6.5%	-2.3%	2.5%	2.8%
<i>Other goods and services</i>	849	-0.5%	4.8%	0.9%	0.9%
Compensation of employees	3 221	10.6%	5.5%	3.3%	3.1%
Investment income	9 604	-8.9%	0.2%	9.9%	10.5%
General Government current transfers:					
<i>EAGGF "Guarantee"</i>	39 808	3.0%	3.6%	41.2%	41.3%
<i>ESF</i>	7 246	-4.7%	11.2%	7.5%	6.8%
<i>Other current transfers</i>	12 987	5.2%	3.8%	13.4%	13.0%
Capital account	18 386	-6.7%	7.2%	19.0%	18.9%
Total	96 710	-1.3%	4.2%	100.0%	100.0%

Figure 2:



- The EUI had a current and capital account surplus (excluding the investment income balance for which no geographical breakdown is available) vis-à-vis nine Member States in 1999. The total surplus with these nine Member States was EUR 25.6 billion. On the other hand, the EUI recorded a deficit with Spain, Greece, Portugal, Ireland, Luxembourg and Belgium for a total amount of EUR 16.8 billion. The EUI also recorded a EUR 4.7 billion deficit vis-à-vis "Non EU countries" (Table 4 and Figure 2).

Table 4: Geographical breakdown of the current and capital account balance excluding the investment income balance (in EUR million).

	1995	1996	1997	1998	1999	Average
Germany	13 482	10 731	11 249	10 827	11 702	11 598
United Kingdom	4 663	2 017	1 788	5 756	5 393	3 923
Netherlands	1 918	2 308	2 303	3 009	3 356	2 579
France	1 752	226	927	2 116	951	1 195
Italy	692	1 196	71	2 156	1 807	1 184
Sweden	892	662	1 159	1 103	1 200	1 003
Austria	806	187	684	770	807	651
Finland	118	-91	-68	155	296	82
Denmark	-406	-230	-78	187	133	-79
Luxembourg	-692	-772	-769	-779	-760	-754
Belgium	-2 268	-1 456	-1 330	-600	-1 102	-1 351
Ireland	-1 908	-2 322	-2 684	-2 229	-1 812	-2 191
Portugal	-2 456	-2 953	-2 704	-2 870	-2 698	-2 736
Greece	-3 510	-4 082	-4 353	-4 613	-3 683	-4 048
Spain	-7 284	-6 152	-5 932	-6 732	-6 732	-6 567
EU-15 (intra EU-15)	5 799	-731	264	8 255	8 829	4 483
Extra EU-15	-4 489	-4 384	-4 329	-4 493	-4 738	-4 486
World (all entities)	1 310	-5 115	-4 065	3 763	4 091	-3

□ The EUI net disbursement of loans, mainly financed through bond issue, was EUR 13.1 billion in 1999. It thus corresponds to a growth of 5.9% in comparison with 1998 (Table 5).

Table 5.a: Net change in assets (In EUR million)

	1995	1996	1997	1998	1999
Portfolio investment	-1 287	88	-1 134	-1 051	1 006
<i>Other investment:</i>					
Loans granted	-5 019	-4 944	-8 873	-12 453	-13 187
Currency & deposits	-1 418	47	4 796	-3 966	-3 784
Other	-278	-1 261	177	-339	4
Total	-8 002	-6 070	-5 034	-17 809	-15 960

Table 5.b: Net change in liabilities (In EUR million)

	1995	1996	1997	1998	1999
Portfolio investment	5 478	6 203	8 416	14 357	12 425
<i>Other investment:</i>					
Loans	-480	-325	-315	-443	1 042
Short term credit	-1 763	1 941	-290	-1 174	-1 215
Other	2 157	2 871	1 184	1 236	1 311
Total	5 392	10 690	8 995	13 975	13 563

Table 5.c: Net financial derivatives and financial account balance (In EUR million)

	1995	1996	1997	1998	1999
Financial derivatives	210	-43	-430	561	-1 963
Financial account balance	-2 610	4 620	3 961	-3 834	-4 360

STATISTICAL TABLES

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: WORLD
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	84 256	88 276	91 997	101 331	101 070
1.1. GOODS AND SERVICES	62	124	158	259	182
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	62	124	158	259	182
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	13	4	2	1	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	36	88	90	65	74
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	36	88	90	65	74
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	36	88	90	65	74
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	13	31	66	192	107
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	12	31	66	192	107
1.2. INCOME	10 379	10 141	10 007	10 100	9 873
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	10 379	10 141	10 007	10 100	9 873
1.2.2.1. Portfolio investment	467	453	897	1 075	829
1.2.2.1.1. Income on equity	0	0	0	1	2
1.2.2.1.2. Income on debt	467	453	897	1 074	827
1.2.2.2. Other	9 912	9 688	9 110	9 025	9 044
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	9 912	9 688	9 110	9 025	9 044
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	73 815	78 011	81 832	90 972	91 015
1.3.1. Taxes on income and wealth	261	287	298	314	99
1.3.2. Taxes linked to production and imports	55 312	51 847	50 204	48 832	46 807
1.3.2.1. Customs duties	13 898	13 069	13 608	13 506	13 006
1.3.2.2. Agricultural levies	844	810	1 025	1 102	1 187
1.3.2.3. Sugar/isoglucose levies	1 316	1 214	1 114	1 070	1 204
1.3.2.4. VAT	39 127	36 535	34 351	33 087	31 332
1.3.2.5. ECSC levy	116	96	102	0	0
1.3.2.6. Monetary compensatory amounts	1	0	4	17	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	7	123	0	51	78
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	630	706	736	789	932
1.3.5. Social benefits	0	0	0	0	0

PARTNER: WORLD**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	17 613	25 171	30 595	41 038	43 177
1.3.6.1. Current international cooperation	17 613	25 171	30 595	41 038	43 177
1.3.6.1.1. GNP related contributions	14 173	21 058	26 892	35 026	37 510
1.3.6.1.2. EDF contributions	1 652	950	1 200	2 380	1 976
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	1 641	2 833	2 309	3 180	3 400
1.3.6.1.10. Other	147	330	194	452	291
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	35 036	56 015	57 807	64 625	54 771
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	35 036	56 015	57 807	64 625	54 771
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment	15 667	25 891	29 030	38 827	33 374
2.2.2.1. Asset	3 263	8 764	6 526	7 772	5 258
2.2.2.1.1. Bonds and notes	3 263	8 241	2 147	7 772	3 878
2.2.2.1.2. Money market instruments	0	523	4 379	0	1 380
2.2.2.2. Liabilities	12 404	17 127	22 503	31 055	28 116
2.2.2.2.1. Bonds and notes	12 404	17 127	22 503	31 055	28 116
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	18 102	25 586	28 143	21 415	21 397
2.2.3.1. Assets	15 028	19 380	24 818	18 684	16 915
2.2.3.1.2. Loans	12 754	15 260	15 118	15 958	14 779
2.2.3.1.3. Currency and deposits	2 268	4 110	9 401	2 726	2 122
2.2.3.1.4. Other assets	7	10	299	0	15
2.2.3.1.4.1. Long term	7	10	67	0	15
2.2.3.1.4.2. Short term	0	0	232	0	0
2.2.3.2. Liabilities	3 073	6 206	3 325	2 731	4 481
2.2.3.2.1. Short term credit	0	2 460	1 138	0	1 558
2.2.3.2.2. Loans	914	856	994	605	1 604
2.2.3.2.3. Currency and deposits	76	77	0	0	0
2.2.3.2.4. Other liabilities	2 083	2 813	1 193	2 126	1 319
2.2.3.2.4.1. Long term	1 605	1 787	1 120	1 105	1 315
2.2.3.2.4.2. Short term	478	1 026	73	1 021	4
2.2.4. Financial derivatives	1 268	4 538	634	4 383	0
2.3. CURRENT AND CAPITAL ACCOUNT	84 256	88 276	91 997	101 331	101 070

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: WORLD
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	68 180	75 834	76 549	78 290	78 323
1.1. GOODS AND SERVICES	5 623	5 950	6 258	6 254	5 457
1.1.1. GOODS	219	253	281	278	358
1.1.2. SERVICES	5 404	5 697	5 976	5 976	5 099
1.1.2.1. Transportation	40	53	49	32	20
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	65	61	59	38	44
1.1.2.3.1. Postal and courier services	24	28	22	19	9
1.1.2.3.2. Telecommunication services	41	32	38	19	35
1.1.2.4. Insurance services	1	2	1	1	2
1.1.2.5. Financial services	8	9	11	8	7
1.1.2.6. Computer and information services	274	407	435	417	341
1.1.2.6.1. Information services	186	273	304	286	205
1.1.2.6.2. Computer services	88	134	131	132	137
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	2 364	2 715	2 780	2 893	2 265
1.1.2.8.1. Operational leasing	9	8	9	1	0
1.1.2.8.2. Miscellaneous business services	2 355	2 707	2 771	2 892	2 265
1.1.2.8.2.1. Legal, accounting, management and consulting	85	94	72	64	73
1.1.2.8.2.2. Advertising, market research and public opinion polling	3	4	4	15	4
1.1.2.8.2.3. Research and development services	2 267	2 606	2 692	2 813	2 188
1.1.2.8.2.4. Architectural, engineering and other technical services	0	3	3	0	0
1.1.2.9. Government services, n.i.e.	2 652	2 450	2 641	2 588	2 419
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	1 606	1 509	1 575	1 568	1 539
1.1.2.9.2. Building acquisition, construction and rent	472	388	478	564	502
1.1.2.9.3. Other government services	572	553	588	456	379
1.2. INCOME	12 138	12 544	12 278	13 451	12 826
1.2.1. Compensation of employees	2 602	2 769	2 793	2 914	3 221
1.2.1.1. Gross wages and salaries	2 109	2 243	2 274	2 335	2 587
1.2.1.2. Employers' Social contribution	493	526	519	579	635
1.2.2. Investment income	9 536	9 775	9 485	10 537	9 604
1.2.2.1. Portfolio investment	7 804	7 917	7 962	8 178	8 218
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	7 804	7 917	7 962	8 178	8 218
1.2.2.2. Other	1 731	1 858	1 523	2 359	1 386
1.2.2.2.1. Other Interest	970	1 217	1 092	2 105	1 195
1.2.2.2.2. EIB result	761	641	431	254	191
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	50 419	57 340	58 014	58 585	60 041
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	2	346	208	194	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	2	226	208	194	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	120	0	0	0
1.3.3. Subsidies	34 551	38 932	40 514	38 689	39 923
1.3.3.1. EAGGF guarantee	34 498	38 856	40 419	38 633	39 808
1.3.3.2. Grants for interest relief	6	25	57	29	15
1.3.3.3. Other	48	50	38	27	100
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	630	706	736	789	932

PARTNER: WORLD**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	15 236	17 356	16 556	18 913	19 185
1.3.6.1. Current international cooperation	15 219	17 290	16 500	18 704	18 950
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	4 734	6 036	6 143	7 603	7 246
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	67	114	131	110	154
1.3.6.1.5. Community Initiative Programs	1 106	1 253	1 295	1 656	1 693
1.3.6.1.5.1. ESF	206	257	395	561	639
1.3.6.1.5.2. ERDF	610	812	703	983	991
1.3.6.1.5.3. EAGGF guidance and FIG	1	6	9	12	12
1.3.6.1.5.4. Reserves for past and future programs	289	178	188	99	51
1.3.6.1.6. T.M.I.S.	163	172	166	199	154
1.3.6.1.6.1. ESF	57	53	44	68	47
1.3.6.1.6.2. ERDF	82	103	107	107	82
1.3.6.1.6.3. EAGGF guidance and FIG	24	15	15	25	25
1.3.6.1.7. EDF transfers	1 241	908	765	821	792
1.3.6.1.8. ECSC transfers	312	201	181	154	146
1.3.6.1.9. Financial compensation to MS	3 203	3 702	2 746	3 359	3 568
1.3.6.1.10. Other	4 392	4 905	5 073	4 802	5 197
1.3.6.2. Current transfers to private non profit institutions	17	66	55	210	235
2. CAPITAL AND FINANCIAL ACCOUNT	51 360	68 629	73 267	87 613	77 517
2.1. CAPITAL ACCOUNT	13 923	17 191	18 991	19 716	18 386
2.1.1. General government capital transfers	13 655	17 191	18 946	19 648	18 386
2.1.1.1. EAGGF guidance and FIG grants	2 746	3 700	3 966	3 863	4 231
2.1.1.2. ERDF grants	8 601	11 034	11 879	12 378	11 460
2.1.1.3. EDF grants	323	388	395	545	485
2.1.1.4. Cohesion funds	1 699	1 872	2 323	2 449	1 716
2.1.1.5. Other	286	197	383	413	495
2.1.2. Debt forgiveness	268	0	45	68	0
2.2. FINANCIAL ACCOUNT	37 436	51 438	54 275	67 898	59 131
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment	11 476	19 600	21 748	25 522	19 942
2.2.2.1. Asset	4 550	8 676	7 661	8 823	4 252
2.2.2.1.1. Bonds and notes	4 105	8 676	2 638	7 887	4 252
2.2.2.1.2. Money market instruments	445	0	5 022	936	0
2.2.2.2. Liabilities	6 926	10 924	14 087	16 698	15 690
2.2.2.2.1. Bonds and notes	6 926	10 924	14 087	16 698	15 690
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	24 902	27 257	31 464	38 554	37 226
2.2.3.1. Assets	21 743	25 538	28 717	35 441	33 882
2.2.3.1.2. Loans	17 773	20 204	23 991	28 411	27 965
2.2.3.1.3. Currency and deposits	3 686	4 063	4 605	6 692	5 906
2.2.3.1.4. Other assets	283	1 270	122	339	11
2.2.3.1.4.1. Long term	59	222	80	42	5
2.2.3.1.4.2. Short term	225	1 048	42	297	5
2.2.3.2. Liabilities	3 159	1 719	2 747	3 112	3 344
2.2.3.2.1. Short term credit	1 763	519	1 428	1 174	2 773
2.2.3.2.2. Loans	1 394	1 181	1 309	1 048	562
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	2	18	9	891	8
2.2.3.2.4.1. Long term	0	18	1	850	8
2.2.3.2.4.2. Short term	2	0	8	41	0
2.2.4. Financial derivatives	1 058	4 581	1 064	3 822	1 963
2.3. CURRENT AND CAPITAL ACCOUNT	82 103	93 025	95 540	98 006	96 710

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: WORLD
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	16 076	12 442	15 448	23 041	22 746
1.1. GOODS AND SERVICES	-5 561	-5 826	-6 099	-5 996	-5 275
1.1.1. GOODS	-219	-253	-281	-278	-358
1.1.2. SERVICES	-5 342	-5 573	-5 818	-5 717	-4 917
1.1.2.1. Transportation	-40	-53	-49	-32	-20
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-65	-61	-59	-38	-44
1.1.2.3.1. Postal and courier services	-24	-28	-22	-19	-9
1.1.2.3.2. Telecommunication services	-41	-32	-38	-19	-35
1.1.2.4. Insurance services	-1	-2	-1	-1	-2
1.1.2.5. Financial services	5	-5	-9	-6	-7
1.1.2.6. Computer and information services	-274	-407	-435	-417	-341
1.1.2.6.1. Information services	-186	-273	-304	-286	-205
1.1.2.6.2. Computer services	-88	-134	-131	-132	-137
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-2 328	-2 627	-2 690	-2 828	-2 191
1.1.2.8.1. Operational leasing	-9	-8	-9	-1	0
1.1.2.8.2. Miscellaneous business services	-2 319	-2 619	-2 682	-2 827	-2 191
1.1.2.8.2.1. Legal, accounting, management and consulting	-85	-94	-72	-64	-73
1.1.2.8.2.2. Advertising, market research and public opinion polling	-3	-4	-4	-15	-4
1.1.2.8.2.3. Research and development services	-2 231	-2 518	-2 602	-2 748	-2 114
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-3	-3	0	0
1.1.2.9. Government services, n.i.e.	-2 639	-2 419	-2 574	-2 396	-2 312
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-1 606	-1 509	-1 575	-1 568	-1 539
1.1.2.9.2. Building acquisition, construction and rent	-472	-388	-478	-564	-502
1.1.2.9.3. Other government services	-560	-522	-522	-264	-272
1.2. INCOME	-1 759	-2 403	-2 271	-3 351	-2 953
1.2.1. Compensation of employees	-2 602	-2 769	-2 793	-2 914	-3 221
1.2.1.1. Gross wages and salaries	-2 109	-2 243	-2 274	-2 335	-2 587
1.2.1.2. Employers' Social contribution	-493	-526	-519	-579	-635
1.2.2. Investment income	843	366	522	-438	268
1.2.2.1. Portfolio investment	-7 337	-7 464	-7 065	-7 103	-7 389
1.2.2.1.1. Income on equity	0	0	0	1	2
1.2.2.1.2. Income on debt	-7 337	-7 464	-7 065	-7 105	-7 391
1.2.2.2. Other	8 181	7 830	7 587	6 666	7 658
1.2.2.2.1. Other Interest	-970	-1 217	-1 092	-2 105	-1 195
1.2.2.2.2. EIB result	9 151	9 047	8 679	8 771	8 853
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	23 396	20 671	23 819	32 388	30 975
1.3.1. Taxes on income and wealth	261	287	298	314	99
1.3.2. Taxes linked to production and imports	55 310	51 501	49 996	48 638	46 807
1.3.2.1. Customs duties	13 898	13 069	13 608	13 506	13 006
1.3.2.2. Agricultural levies	844	810	1 025	1 102	1 187
1.3.2.3. Sugar/isoglucose levies	1 316	1 214	1 114	1 070	1 204
1.3.2.4. VAT	39 127	36 535	34 351	33 087	31 332
1.3.2.5. ECSC levy	116	96	102	0	0
1.3.2.6. Monetary compensatory amounts	-1	-226	-204	-177	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	7	3	0	51	78
1.3.3. Subsidies	-34 551	-38 932	-40 514	-38 689	-39 923
1.3.3.1. EAGGF guarantee	-34 498	-38 856	-40 419	-38 633	-39 808
1.3.3.2. Grants for interest relief	-6	-25	-57	-29	-15
1.3.3.3. Other	-48	-50	-38	-27	-100
1.3.4. Social contributions	630	706	736	789	932
1.3.5. Social benefits	-630	-706	-736	-789	-932

PARTNER: WORLD**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	2 377	7 815	14 039	22 125	23 992
1.3.6.1. Current international cooperation	2 394	7 881	14 095	22 334	24 227
1.3.6.1.1. GNP related contributions	14 173	21 058	26 892	35 026	37 510
1.3.6.1.2. EDF contributions	1 652	950	1 200	2 380	1 976
1.3.6.1.3. ESF	-4 734	-6 036	-6 143	-7 603	-7 246
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-67	-114	-131	-110	-154
1.3.6.1.5. Community Initiative Programs	-1 106	-1 253	-1 295	-1 656	-1 693
1.3.6.1.5.1. ESF	-206	-257	-395	-561	-639
1.3.6.1.5.2. ERDF	-610	-812	-703	-983	-991
1.3.6.1.5.3. EAGGF guidance and FIG	-1	-6	-9	-12	-12
1.3.6.1.5.4. Reserves for past and futur programs	-289	-178	-188	-99	-51
1.3.6.1.6. T.M.I.S.	-163	-172	-166	-199	-154
1.3.6.1.6.1. ESF	-57	-53	-44	-68	-47
1.3.6.1.6.2. ERDF	-82	-103	-107	-107	-82
1.3.6.1.6.3. EAGGF guidance and FIG	-24	-15	-15	-25	-25
1.3.6.1.7. EDF transfers	-1 241	-908	-765	-821	-792
1.3.6.1.8. ECSC transfers	-312	-201	-181	-154	-146
1.3.6.1.9. Financial compensation to MS	-1 562	-869	-437	-179	-168
1.3.6.1.10. Other	-4 245	-4 575	-4 879	-4 350	-4 906
1.3.6.2. Current transfers to private non profit institutions	-17	-66	-55	-210	-235
2. CAPITAL AND FINANCIAL ACCOUNT	-16 324	-12 614	-15 460	-22 988	-22 747
2.1. CAPITAL ACCOUNT	-13 923	-17 191	-18 991	-19 716	-18 386
2.1.1. General government capital transfers	-13 655	-17 191	-18 946	-19 648	-18 386
2.1.1.1. EAGGF guidance and FIG grants	-2 746	-3 700	-3 966	-3 863	-4 231
2.1.1.2. ERDF grants	-8 601	-11 034	-11 879	-12 378	-11 460
2.1.1.3. EDF grants	-323	-388	-395	-545	-485
2.1.1.4. Cohesion funds	-1 699	-1 872	-2 323	-2 449	-1 716
2.1.1.5. Other	-286	-197	-383	-413	-495
2.1.2. Debt forgiveness	-268	0	-45	-68	0
2.2. FINANCIAL ACCOUNT	-2 400	4 577	3 531	-3 273	-4 360
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment	4 191	6 291	7 282	13 306	13 432
2.2.2.1. Asset	-1 287	88	-1 134	-1 051	1 006
2.2.2.1.1. Bonds and notes	-842	-435	-491	-115	-374
2.2.2.1.2. Money market instruments	-445	523	-643	-936	1 380
2.2.2.2. Liabilities	5 478	6 203	8 416	14 357	12 425
2.2.2.2.1. Bonds and notes	5 478	6 203	8 416	14 357	12 425
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	-6 800	-1 671	-3 321	-17 139	-15 829
2.2.3.1. Assets	-6 715	-6 158	-3 899	-16 758	-16 966
2.2.3.1.2. Loans	-5 019	-4 944	-8 873	-12 453	-13 187
2.2.3.1.3. Currency and deposits	-1 418	47	4 796	-3 966	-3 784
2.2.3.1.4. Other assets	-276	-1 260	177	-339	4
2.2.3.1.4.1. Long term	-52	-212	-13	-42	9
2.2.3.1.4.2. Short term	-225	-1 048	190	-297	-5
2.2.3.2. Liabilities	-86	4 487	578	-381	1 137
2.2.3.2.1. Short term credit	-1 763	1 941	-290	-1 174	-1 215
2.2.3.2.2. Loans	-480	-325	-315	-443	1 042
2.2.3.2.3. Currency and deposits	76	77	0	0	0
2.2.3.2.4. Other liabilities	2 081	2 795	1 184	1 236	1 311
2.2.3.2.4.1. Long term	1 605	1 769	1 119	255	1 307
2.2.3.2.4.2. Short term	476	1 026	65	981	4
2.2.4. Financial derivatives	210	-43	-430	561	-1 963
2.3. CURRENT AND CAPITAL ACCOUNT	2 153	-4 749	-3 543	3 325	4 360
Net errors and omissions	247	172	12	-52	0

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EUROPEAN UNION
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	83 378	87 487	91 294	100 369	100 017
1.1. GOODS AND SERVICES	60	109	113	236	170
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	60	109	113	236	170
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	13	3	2	1	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	35	74	48	44	63
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	35	74	48	44	63
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	35	74	48	44	63
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	12	31	63	191	106
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	12	31	63	191	106
1.2. INCOME	9 542	9 416	9 408	9 261	8 900
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	9 542	9 416	9 408	9 261	8 900
1.2.2.1. Portfolio investment ⁽¹⁾	356	366	882	879	676
1.2.2.1.1. Income on equity	0	0	0	1	2
1.2.2.1.2. Income on debt	356	366	882	878	674
1.2.2.2. Other	9 188	9 051	8 526	8 382	8 224
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	9 188	9 051	8 526	8 382	8 224
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	73 773	77 962	81 773	90 872	90 948
1.3.1. Taxes on income and wealth	260	286	298	314	99
1.3.2. Taxes linked to production and imports	55 310	51 847	50 204	48 832	46 807
1.3.2.1. Customs duties	13 897	13 068	13 608	13 506	13 006
1.3.2.2. Agricultural levies	845	810	1 025	1 102	1 187
1.3.2.3. Sugar/isoglucose levies	1 316	1 213	1 114	1 070	1 204
1.3.2.4. VAT	39 126	36 533	34 351	33 087	31 332
1.3.2.5. ECSC levy	117	96	102	0	0
1.3.2.6. Monetary compensatory amounts	1	0	4	17	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	6	122	0	51	78
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	628	706	735	787	930
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EUROPEAN UNION**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	17 572	25 124	30 537	40 940	43 111
1.3.6.1. Current international cooperation	17 572	25 124	30 537	40 940	43 111
1.3.6.1.1. GNP related contributions	14 171	21 057	26 892	35 026	37 510
1.3.6.1.2. EDF contributions	1 651	952	1 200	2 380	1 976
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	1 641	2 834	2 309	3 180	3 400
1.3.6.1.10. Other	107	283	137	354	225
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	30 013	49 182	47 666	46 732	42 439
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	30 013	49 182	47 666	46 732	42 439
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	12 129	20 243	22 784	27 178	22 978
2.2.2.1. Asset	2 527	6 931	6 526	7 772	4 214
2.2.2.1.1. Bonds and notes	2 527	6 407	2 147	7 772	3 108
2.2.2.1.2. Money market instruments	0	524	4 379	0	1 106
2.2.2.2. Liabilities	9 602	13 312	16 258	19 406	18 763
2.2.2.2.1. Bonds and notes	9 602	13 312	16 258	19 406	18 763
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	16 678	24 402	24 713	19 446	19 461
2.2.3.1. Assets	13 842	18 530	21 787	17 000	15 063
2.2.3.1.2. Loans	11 602	14 408	12 154	14 290	13 119
2.2.3.1.3. Currency and deposits	2 233	4 109	9 398	2 710	1 930
2.2.3.1.4. Other assets	6	9	234	0	15
2.2.3.1.4.1. Long term	6	9	2	0	15
2.2.3.1.4.2. Short term	0	0	232	0	0
2.2.3.2. Liabilities	2 839	5 876	2 927	2 446	4 397
2.2.3.2.1. Short term credit	0	2 357	1 020	0	1 474
2.2.3.2.2. Loans	685	629	714	320	1 604
2.2.3.2.3. Currency and deposits	78	79	0	0	0
2.2.3.2.4. Other liabilities	2 077	2 813	1 193	2 126	1 319
2.2.3.2.4.1. Long term	1 606	1 786	1 120	1 105	1 315
2.2.3.2.4.2. Short term	470	1 027	73	1 021	4
2.2.4. Financial derivatives⁽¹⁾	1 209	4 538	169	108	0
2.3. CURRENT AND CAPITAL ACCOUNT	83 378	87 487	91 294	100 369	100 017

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EUROPEAN UNION
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	62 838	70 267	71 176	72 668	71 757
1.1. GOODS AND SERVICES	5 488	5 768	6 082	6 078	5 386
1.1.1. GOODS	208	242	271	268	357
1.1.2. SERVICES	5 280	5 526	5 811	5 810	5 030
1.1.2.1. Transportation	37	48	47	30	20
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	58	54	54	33	44
1.1.2.3.1. Postal and courier services	21	24	19	17	9
1.1.2.3.2. Telecommunication services	37	29	34	16	35
1.1.2.4. Insurance services	1	1	1	1	2
1.1.2.5. Financial services	7	7	11	8	7
1.1.2.6. Computer and information services	266	398	426	409	338
1.1.2.6.1. Information services	178	265	295	279	203
1.1.2.6.2. Computer services	88	133	131	131	135
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	2 335	2 659	2 724	2 834	2 209
1.1.2.8.1. Operational leasing	9	7	9	1	0
1.1.2.8.2. Miscellaneous business services	2 326	2 652	2 716	2 834	2 209
1.1.2.8.2.1. Legal, accounting, management and consulting	85	94	71	63	71
1.1.2.8.2.2. Advertising, market research and public opinion polling	1	1	4	15	4
1.1.2.8.2.3. Research and development services	2 240	2 553	2 638	2 756	2 134
1.1.2.8.2.4. Architectural, engineering and other technical services	0	4	3	0	0
1.1.2.9. Government services, n.i.e.	2 576	2 359	2 548	2 495	2 410
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	1 606	1 510	1 575	1 568	1 539
1.1.2.9.2. Building acquisition, construction and rent	432	340	433	518	502
1.1.2.9.3. Other government services	536	509	541	409	369
1.2. INCOME	10 723	11 044	10 897	11 824	10 584
1.2.1. Compensation of employees	2 596	2 768	2 787	2 904	3 211
1.2.1.1. Gross wages and salaries	2 104	2 242	2 269	2 327	2 579
1.2.1.2. Employers' Social contribution	492	526	518	577	633
1.2.2. Investment income	8 127	8 276	8 110	8 920	7 373
1.2.2.1. Portfolio investment ⁽¹⁾	6 513	6 561	6 646	6 594	6 001
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	6 513	6 561	6 646	6 594	6 001
1.2.2.2. Other	1 614	1 713	1 464	2 326	1 371
1.2.2.2.1. Other Interest	970	1 216	1 092	2 105	1 195
1.2.2.2.2. EIB result	644	497	372	221	176
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	46 627	53 455	54 197	54 766	55 787
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	2	345	208	194	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	2	226	208	194	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	120	0	0	0
1.3.3. Subsidies	34 551	38 910	40 461	38 662	39 900
1.3.3.1. EAGGF guarantee	34 499	38 855	40 419	38 633	39 798
1.3.3.2. Grants for interest relief	6	3	4	3	2
1.3.3.3. Other	49	50	38	27	100
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	627	706	734	787	931

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EUROPEAN UNION**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	11 443	13 495	12 793	15 123	14 957
1.3.6.1. Current international cooperation	11 428	13 433	12 739	15 008	14 840
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	4 732	6 034	6 143	7 603	7 246
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	65	114	131	110	154
1.3.6.1.5. Community Initiative Programs	1 108	1 253	1 295	1 656	1 693
1.3.6.1.5.1. ESF	207	257	395	561	639
1.3.6.1.5.2. ERDF	609	812	703	983	991
1.3.6.1.5.3. EAGGF guidance and FIFG	2	4	9	12	12
1.3.6.1.5.4. Reserves for past and futur programs	290	177	188	99	51
1.3.6.1.6. T.M.I.S.	163	173	166	199	154
1.3.6.1.6.1. ESF	57	55	44	68	47
1.3.6.1.6.2. ERDF	82	103	107	107	82
1.3.6.1.6.3. EAGGF guidance and FIFG	24	13	15	25	25
1.3.6.1.7. EDF transfers	18	14	10	5	5
1.3.6.1.8. ECSC transfers	312	201	181	154	146
1.3.6.1.9. Financial compensation to MS	3 204	3 702	2 746	3 359	3 568
1.3.6.1.10. Other	1 828	1 939	2 067	1 923	1 875
1.3.6.2. Current transfers to private non profit institutions	16	66	54	115	116
2. CAPITAL AND FINANCIAL ACCOUNT	43 229	59 490	64 698	77 442	68 573
2.1. CAPITAL ACCOUNT	13 323	16 811	18 556	19 105	17 904
2.1.1. General government capital transfers	13 323	16 811	18 556	19 105	17 904
2.1.1.1. EAGGF guidance and FIFG grants	2 747	3 700	3 966	3 863	4 231
2.1.1.2. ERDF grants	8 584	11 031	11 879	12 378	11 460
2.1.1.3. EDF grants	9	6	5	2	2
2.1.1.4. Cohesion funds	1 699	1 872	2 323	2 449	1 716
2.1.1.5. Other	287	198	383	413	495
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	29 906	42 684	46 142	58 337	50 669
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	6 827	15 276	17 366	21 749	16 021
2.2.2.1. Asset	2 734	6 716	7 661	8 747	3 408
2.2.2.1.1. Bonds and notes	2 288	6 716	2 638	7 811	3 408
2.2.2.1.2. Money market instruments	446	0	5 022	936	0
2.2.2.2. Liabilities	4 093	8 560	9 705	13 002	12 613
2.2.2.2.1. Bonds and notes	4 093	8 560	9 705	13 002	12 613
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	22 835	25 230	28 166	34 148	33 103
2.2.3.1. Assets	20 093	23 870	25 627	31 468	29 950
2.2.3.1.2. Loans	16 230	18 667	20 982	24 596	24 158
2.2.3.1.3. Currency and deposits	3 641	3 975	4 523	6 533	5 786
2.2.3.1.4. Other assets	225	1 228	122	339	5
2.2.3.1.4.1. Long term	22	180	80	42	0
2.2.3.1.4.2. Short term	202	1 048	42	297	5
2.2.3.2. Liabilities	2 742	1 363	2 539	2 680	3 153
2.2.3.2.1. Short term credit	1 638	495	1 371	996	2 582
2.2.3.2.2. Loans	1 104	850	1 160	794	562
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	2	18	8	891	8
2.2.3.2.4.1. Long term	0	18	0	850	8
2.2.3.2.4.2. Short term	2	0	8	41	0
2.2.4. Financial derivatives⁽¹⁾	246	2 178	610	2 440	1 545
2.3. CURRENT AND CAPITAL ACCOUNT	76 161	87 078	89 732	91 773	89 661

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EUROPEAN UNION
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	20 540	17 220	20 118	27 701	28 260
1.1. GOODS AND SERVICES	-5 428	-5 659	-5 970	-5 842	-5 216
1.1.1. GOODS	-208	-242	-271	-268	-357
1.1.2. SERVICES	-5 220	-5 417	-5 698	-5 574	-4 860
1.1.2.1. Transportation	-37	-48	-47	-30	-20
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-58	-54	-54	-33	-44
1.1.2.3.1. Postal and courier services	-21	-24	-19	-17	-9
1.1.2.3.2. Telecommunication services	-37	-29	-34	-16	-35
1.1.2.4. Insurance services	-1	-1	-1	-1	-2
1.1.2.5. Financial services	6	-4	-8	-6	-7
1.1.2.6. Computer and information services	-266	-398	-426	-409	-338
1.1.2.6.1. Information services	-178	-265	-295	-279	-203
1.1.2.6.2. Computer services	-88	-133	-131	-131	-135
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-2 300	-2 585	-2 677	-2 791	-2 146
1.1.2.8.1. Operational leasing	-9	-7	-9	-1	0
1.1.2.8.2. Miscellaneous business services	-2 291	-2 578	-2 668	-2 790	-2 146
1.1.2.8.2.1. Legal, accounting, management and consulting	-85	-94	-71	-63	-71
1.1.2.8.2.2. Advertising, market research and public opinion polling	-1	-1	-4	-15	-4
1.1.2.8.2.3. Research and development services	-2 205	-2 479	-2 590	-2 712	-2 070
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-4	-3	0	0
1.1.2.9. Government services, n.i.e.	-2 564	-2 328	-2 486	-2 304	-2 304
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-1 606	-1 510	-1 575	-1 568	-1 539
1.1.2.9.2. Building acquisition, construction and rent	-432	-340	-433	-518	-502
1.1.2.9.3. Other government services	-524	-478	-479	-218	-263
1.2. INCOME	-1 181	-1 628	-1 490	-2 564	-1 684
1.2.1. Compensation of employees	-2 596	-2 768	-2 787	-2 904	-3 211
1.2.1.1. Gross wages and salaries	-2 104	-2 242	-2 269	-2 327	-2 579
1.2.1.2. Employers' Social contribution	-492	-526	-518	-577	-633
1.2.2. Investment income	1 415	1 140	1 297	341	1 527
1.2.2.1. Portfolio investment ⁽¹⁾	-6 157	-6 195	-5 764	-5 715	-5 326
1.2.2.1.1. Income on equity	0	0	0	1	2
1.2.2.1.2. Income on debt	-6 157	-6 195	-5 764	-5 716	-5 327
1.2.2.2. Other	7 574	7 338	7 062	6 056	6 853
1.2.2.2.1. Other Interest	-970	-1 216	-1 092	-2 105	-1 195
1.2.2.2.2. EIB result	8 544	8 554	8 154	8 161	8 048
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	27 146	24 507	27 577	36 106	35 161
1.3.1. Taxes on income and wealth	260	286	298	314	99
1.3.2. Taxes linked to production and imports	55 308	51 502	49 996	48 638	46 807
1.3.2.1. Customs duties	13 897	13 068	13 608	13 506	13 006
1.3.2.2. Agricultural levies	845	810	1 025	1 102	1 187
1.3.2.3. Sugar/isoglucose levies	1 316	1 213	1 114	1 070	1 204
1.3.2.4. VAT	39 126	36 533	34 351	33 087	31 332
1.3.2.5. ECSC levy	117	96	102	0	0
1.3.2.6. Monetary compensatory amounts	-1	-226	-204	-177	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	6	2	0	51	78
1.3.3. Subsidies	-34 551	-38 910	-40 461	-38 662	-39 900
1.3.3.1. EAGGF guarantee	-34 499	-38 855	-40 419	-38 633	-39 798
1.3.3.2. Grants for interest relief	-6	-3	-4	-3	-2
1.3.3.3. Other	-49	-50	-38	-27	-100
1.3.4. Social contributions	628	706	735	787	930
1.3.5. Social benefits	-627	-706	-734	-787	-931

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EUROPEAN UNION**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	6 129	11 629	17 744	25 817	28 155
1.3.6.1. Current international cooperation	6 144	11 691	17 798	25 932	28 271
1.3.6.1.1. GNP related contributions	14 171	21 057	26 892	35 026	37 510
1.3.6.1.2. EDF contributions	1 651	952	1 200	2 380	1 976
1.3.6.1.3. ESF	-4 732	-6 034	-6 143	-7 603	-7 246
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-65	-114	-131	-110	-154
1.3.6.1.5. Community Initiative Programs	-1 108	-1 253	-1 295	-1 656	-1 693
1.3.6.1.5.1. ESF	-207	-257	-395	-561	-639
1.3.6.1.5.2. ERDF	-609	-812	-703	-983	-991
1.3.6.1.5.3. EAGGF guidance and FIG	-2	-4	-9	-12	-12
1.3.6.1.5.4. Reserves for past and future programs	-290	-177	-188	-99	-51
1.3.6.1.6. T.M.I.S.	-163	-173	-166	-199	-154
1.3.6.1.6.1. ESF	-57	-55	-44	-68	-47
1.3.6.1.6.2. ERDF	-82	-103	-107	-107	-82
1.3.6.1.6.3. EAGGF guidance and FIG	-24	-13	-15	-25	-25
1.3.6.1.7. EDF transfers	-18	-14	-10	-5	-5
1.3.6.1.8. ECSC transfers	-312	-201	-181	-154	-146
1.3.6.1.9. Financial compensation to MS	-1 563	-868	-437	-179	-168
1.3.6.1.10. Other	-1 721	-1 656	-1 931	-1 569	-1 650
1.3.6.2. Current transfers to private non profit institutions	-16	-66	-54	-115	-116
2. CAPITAL AND FINANCIAL ACCOUNT	-13 216	-10 308	-17 032	-30 710	-26 134
2.1. CAPITAL ACCOUNT	-13 323	-16 811	-18 556	-19 105	-17 904
2.1.1. General government capital transfers	-13 323	-16 811	-18 556	-19 105	-17 904
2.1.1.1. EAGGF guidance and FIG grants	-2 747	-3 700	-3 966	-3 863	-4 231
2.1.1.2. ERDF grants	-8 584	-11 031	-11 879	-12 378	-11 460
2.1.1.3. EDF grants	-9	-6	-5	-2	-2
2.1.1.4. Cohesion funds	-1 699	-1 872	-2 323	-2 449	-1 716
2.1.1.5. Other	-287	-198	-383	-413	-495
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	107	6 498	1 524	-11 605	-8 230
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	5 302	4 967	5 418	5 429	6 957
2.2.2.1. Asset	-207	215	-1 134	-975	807
2.2.2.1.1. Bonds and notes	239	-309	-491	-39	-299
2.2.2.1.2. Money market instruments	-446	524	-643	-936	1 106
2.2.2.2. Liabilities	5 509	4 752	6 553	6 404	6 150
2.2.2.2.1. Bonds and notes	5 509	4 752	6 553	6 404	6 150
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	-6 157	-828	-3 452	-14 702	-13 642
2.2.3.1. Assets	-6 251	-5 340	-3 840	-14 468	-14 886
2.2.3.1.2. Loans	-4 628	-4 259	-8 827	-10 306	-11 040
2.2.3.1.3. Currency and deposits	-1 408	134	4 875	-3 823	-3 856
2.2.3.1.4. Other assets	-219	-1 219	112	-339	9
2.2.3.1.4.1. Long term	-16	-171	-78	-42	15
2.2.3.1.4.2. Short term	-202	-1 048	190	-297	-5
2.2.3.2. Liabilities	97	4 513	388	-234	1 244
2.2.3.2.1. Short term credit	-1 638	1 862	-351	-996	-1 108
2.2.3.2.2. Loans	-419	-221	-446	-474	1 042
2.2.3.2.3. Currency and deposits	78	79	0	0	0
2.2.3.2.4. Other liabilities	2 075	2 795	1 185	1 236	1 311
2.2.3.2.4.1. Long term	1 606	1 768	1 120	255	1 307
2.2.3.2.4.2. Short term	468	1 027	65	981	4
2.2.4. Financial derivatives⁽¹⁾	963	2 360	-442	-2 333	-1 545
2.3. CURRENT AND CAPITAL ACCOUNT	7 217	409	1 561	8 596	10 356

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EXTRA-EUROPEAN UNION
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	878	789	704	962	1 052
1.1. GOODS AND SERVICES	2	15	46	23	12
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	2	15	46	23	12
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	1	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	14	42	22	11
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	14	42	22	11
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	14	42	22	11
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	1	0	4	1	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	0	4	1	1
1.2. INCOME	837	725	599	839	973
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	837	725	599	839	973
1.2.2.1. Portfolio investment ⁽¹⁾	111	87	15	196	153
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	111	87	15	196	153
1.2.2.2. Other	724	637	585	643	820
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	724	637	585	643	820
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	42	49	59	100	68
1.3.1. Taxes on income and wealth	1	1	0	0	0
1.3.2. Taxes linked to production and imports	2	0	0	0	0
1.3.2.1. Customs duties	1	1	0	0	0
1.3.2.2. Agricultural levies	-1	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	1	0	0	0
1.3.2.4. VAT	1	2	0	0	0
1.3.2.5. ECSC levy	-1	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	1	0	0	0
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	2	0	1	2	2
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EXTRA-EUROPEAN UNION**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	41	47	58	98	65
1.3.6.1. Current international cooperation	41	47	58	98	65
1.3.6.1.1. GNP related contributions	2	1	0	0	0
1.3.6.1.2. EDF contributions	1	-2	0	0	0
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	0	-1	0	0	0
1.3.6.1.10. Other	40	47	58	98	65
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	5 023	6 833	10 140	17 893	12 332
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	5 023	6 833	10 140	17 893	12 332
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	3 538	5 648	6 245	11 649	10 396
2.2.2.1. Asset	736	1 833	0	0	1 044
2.2.2.1.1. Bonds and notes	736	1 834	0	0	770
2.2.2.1.2. Money market instruments	0	-1	0	0	274
2.2.2.2. Liabilities	2 802	3 815	6 245	11 649	9 352
2.2.2.2.1. Bonds and notes	2 802	3 815	6 245	11 649	9 352
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	1 424	1 184	3 429	1 969	1 936
2.2.3.1. Assets	1 186	850	3 031	1 684	1 852
2.2.3.1.2. Loans	1 152	852	2 963	1 668	1 660
2.2.3.1.3. Currency and deposits	35	1	2	16	192
2.2.3.1.4. Other assets	1	1	66	0	0
2.2.3.1.4.1. Long term	1	1	66	0	0
2.2.3.1.4.2. Short term	0	0	0	0	0
2.2.3.2. Liabilities	234	330	398	285	84
2.2.3.2.1. Short term credit	0	103	118	0	84
2.2.3.2.2. Loans	229	227	280	285	0
2.2.3.2.3. Currency and deposits	-2	-2	0	0	0
2.2.3.2.4. Other liabilities	6	0	0	0	0
2.2.3.2.4.1. Long term	-1	1	0	0	0
2.2.3.2.4.2. Short term	8	-1	0	0	0
2.2.4. Financial derivatives ⁽¹⁾	59	0	465	4 275	0
2.3. CURRENT AND CAPITAL ACCOUNT	878	789	704	962	1 052

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EXTRA-EUROPEAN UNION
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	5 342	5 567	5 373	5 622	6 566
1.1. GOODS AND SERVICES	135	182	175	176	71
1.1.1. GOODS	11	11	10	11	1
1.1.2. SERVICES	124	171	165	166	69
1.1.2.1. Transportation	3	5	2	1	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	7	7	6	5	0
1.1.2.3.1. Postal and courier services	3	4	3	3	0
1.1.2.3.2. Telecommunication services	4	3	3	3	0
1.1.2.4. Insurance services	0	1	0	0	0
1.1.2.5. Financial services	1	2	0	0	0
1.1.2.6. Computer and information services	8	9	9	8	3
1.1.2.6.1. Information services	8	8	9	7	2
1.1.2.6.2. Computer services	0	1	0	1	2
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	29	56	55	59	56
1.1.2.8.1. Operational leasing	0	1	0	0	0
1.1.2.8.2. Miscellaneous business services	29	55	55	59	56
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	1	1	2
1.1.2.8.2.2. Advertising, market research and public opinion polling	2	3	0	0	0
1.1.2.8.2.3. Research and development services	27	53	54	57	54
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-1	0	0	0
1.1.2.9. Government services, n.i.e.	76	91	92	93	10
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	-1	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	40	48	45	47	0
1.1.2.9.3. Other government services	36	44	47	46	9
1.2. INCOME	1 415	1 500	1 381	1 627	2 242
1.2.1. Compensation of employees	6	1	6	10	10
1.2.1.1. Gross wages and salaries	5	1	5	8	8
1.2.1.2. Employers' Social contribution	1	0	1	2	2
1.2.2. Investment income	1 409	1 499	1 375	1 617	2 231
1.2.2.1. Portfolio investment ⁽¹⁾	1 291	1 356	1 316	1 584	2 217
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	1 291	1 356	1 316	1 584	2 217
1.2.2.2. Other	117	145	59	33	15
1.2.2.2.1. Other Interest	0	1	0	0	0
1.2.2.2.2. EIB result	117	144	59	33	15
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	3 792	3 885	3 817	3 819	4 254
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	1	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	0	22	53	27	24
1.3.3.1. EAGGF guarantee	-1	1	0	0	10
1.3.3.2. Grants for interest relief	0	22	53	27	13
1.3.3.3. Other	-1	0	0	1	1
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	3	0	1	2	2

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EXTRA-EUROPEAN UNION**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	3 793	3 861	3 763	3 791	4 228
1.3.6.1. Current international cooperation	3 791	3 857	3 761	3 696	4 110
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	2	2	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	2	0	0	0	0
1.3.6.1.5. Community Initiative Programs	-2	0	0	0	0
1.3.6.1.5.1. ESF	-1	0	0	0	0
1.3.6.1.5.2. ERDF	1	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	-1	2	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	-1	1	0	0	0
1.3.6.1.6. T.M.I.S.	0	-1	0	0	0
1.3.6.1.6.1. ESF	0	-2	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	2	0	0	0
1.3.6.1.7. EDF transfers	1 223	894	755	816	787
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	-1	0	0	0	0
1.3.6.1.10. Other	2 564	2 966	3 006	2 879	3 322
1.3.6.2. Current transfers to private non profit institutions	1	0	2	95	119
2. CAPITAL AND FINANCIAL ACCOUNT	8 131	9 139	8 568	10 171	8 945
2.1. CAPITAL ACCOUNT	600	380	435	611	482
2.1.1. General government capital transfers	332	380	390	543	482
2.1.1.1. EAGGF guidance and FIG grants	-1	0	0	0	0
2.1.1.2. ERDF grants	17	3	0	0	0
2.1.1.3. EDF grants	314	382	390	543	482
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-1	-1	0	0	0
2.1.2. Debt forgiveness	268	0	45	68	0
2.2. FINANCIAL ACCOUNT	7 530	8 754	8 133	9 560	8 462
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	4 649	4 324	4 382	3 773	3 921
2.2.2.1. Asset	1 816	1 960	0	76	844
2.2.2.1.1. Bonds and notes	1 817	1 960	0	76	844
2.2.2.1.2. Money market instruments	-1	0	0	0	0
2.2.2.2. Liabilities	2 833	2 364	4 382	3 696	3 077
2.2.2.2.1. Bonds and notes	2 833	2 364	4 382	3 696	3 077
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	2 067	2 027	3 298	4 406	4 123
2.2.3.1. Assets	1 650	1 668	3 090	3 974	3 932
2.2.3.1.2. Loans	1 543	1 537	3 009	3 815	3 807
2.2.3.1.3. Currency and deposits	45	88	82	158	120
2.2.3.1.4. Other assets	58	42	0	0	5
2.2.3.1.4.1. Long term	37	42	0	0	5
2.2.3.1.4.2. Short term	23	0	0	0	0
2.2.3.2. Liabilities	417	356	207	432	191
2.2.3.2.1. Short term credit	125	24	58	179	191
2.2.3.2.2. Loans	290	331	149	253	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	1	0	0
2.2.3.2.4.1. Long term	0	0	1	0	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	812	2 403	453	1 382	418
2.3. CURRENT AND CAPITAL ACCOUNT	5 942	5 947	5 808	6 233	7 048

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: EXTRA-EUROPEAN UNION
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-4 464	-4 778	-4 669	-4 660	-5 514
1.1. GOODS AND SERVICES	-133	-167	-130	-154	-59
1.1.1. GOODS	-11	-11	-10	-11	-1
1.1.2. SERVICES	-122	-156	-119	-143	-58
1.1.2.1. Transportation	-3	-5	-2	-1	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-7	-7	-6	-5	0
1.1.2.3.1. Postal and courier services	-3	-4	-3	-3	0
1.1.2.3.2. Telecommunication services	-4	-3	-3	-3	0
1.1.2.4. Insurance services	0	-1	0	0	0
1.1.2.5. Financial services	-1	-1	0	0	0
1.1.2.6. Computer and information services	-8	-9	-9	-8	-3
1.1.2.6.1. Information services	-8	-8	-9	-7	-2
1.1.2.6.2. Computer services	0	-1	0	-1	-2
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-28	-42	-14	-37	-46
1.1.2.8.1. Operational leasing	0	-1	0	0	0
1.1.2.8.2. Miscellaneous business services	-28	-41	-14	-37	-46
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	-1	-1	-2
1.1.2.8.2.2. Advertising, market research and public opinion polling	-2	-3	0	0	0
1.1.2.8.2.3. Research and development services	-26	-39	-12	-36	-44
1.1.2.8.2.4. Architectural, engineering and other technical services	0	1	0	0	0
1.1.2.9. Government services, n.i.e.	-75	-91	-89	-92	-9
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	1	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	-40	-48	-45	-47	0
1.1.2.9.3. Other government services	-36	-44	-43	-45	-8
1.2. INCOME	-578	-775	-781	-788	-1 269
1.2.1. Compensation of employees	-6	-1	-6	-10	-10
1.2.1.1. Gross wages and salaries	-5	-1	-5	-8	-8
1.2.1.2. Employers' Social contribution	-1	0	-1	-2	-2
1.2.2. Investment income	-572	-774	-775	-778	-1 259
1.2.2.1. Portfolio investment ⁽¹⁾	-1 180	-1 269	-1 301	-1 388	-2 064
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	-1 180	-1 269	-1 301	-1 388	-2 064
1.2.2.2. Other	607	492	526	610	805
1.2.2.2.1. Other Interest	0	-1	0	0	0
1.2.2.2.2. EIB result	607	493	526	610	805
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-3 750	-3 836	-3 758	-3 719	-4 186
1.3.1. Taxes on income and wealth	1	1	0	0	0
1.3.2. Taxes linked to production and imports	2	-1	0	0	0
1.3.2.1. Customs duties	1	1	0	0	0
1.3.2.2. Agricultural levies	-1	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	1	0	0	0
1.3.2.4. VAT	1	2	0	0	0
1.3.2.5. ECSC levy	-1	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	1	0	0	0
1.3.3. Subsidies	0	-22	-53	-27	-24
1.3.3.1. EAGGF guarantee	1	-1	0	0	-10
1.3.3.2. Grants for interest relief	0	-22	-53	-27	-13
1.3.3.3. Other	1	0	0	-1	-1
1.3.4. Social contributions	2	0	1	2	2
1.3.5. Social benefits	-3	0	-1	-2	-2

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: EXTRA-EUROPEAN UNION**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-3 752	-3 814	-3 705	-3 692	-4 163
1.3.6.1. Current international cooperation	-3 750	-3 810	-3 703	-3 597	-4 044
1.3.6.1.1. GNP related contributions	2	1	0	0	0
1.3.6.1.2. EDF contributions	1	-2	0	0	0
1.3.6.1.3. ESF	-2	-2	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	-2	0	0	0	0
1.3.6.1.5. Community Initiative Programs	2	0	0	0	0
1.3.6.1.5.1. ESF	1	0	0	0	0
1.3.6.1.5.2. ERDF	-1	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	1	-2	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	1	-1	0	0	0
1.3.6.1.6. T.M.I.S.	0	1	0	0	0
1.3.6.1.6.1. ESF	0	2	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	-2	0	0	0
1.3.6.1.7. EDF transfers	-1 223	-894	-755	-816	-787
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	1	-1	0	0	0
1.3.6.1.10. Other	-2 524	-2 919	-2 948	-2 781	-3 257
1.3.6.2. Current transfers to private non profit institutions	-1	0	-2	-95	-119
2. CAPITAL AND FINANCIAL ACCOUNT	-3 108	-2 306	1 572	7 722	3 387
2.1. CAPITAL ACCOUNT	-600	-380	-435	-611	-482
2.1.1. General government capital transfers	-332	-380	-390	-543	-482
2.1.1.1. EAGGF guidance and FIFG grants	1	0	0	0	0
2.1.1.2. ERDF grants	-17	-3	0	0	0
2.1.1.3. EDF grants	-314	-382	-390	-543	-482
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	1	1	0	0	0
2.1.2. Debt forgiveness	-268	0	-45	-68	0
2.2. FINANCIAL ACCOUNT	-2 507	-1 921	2 007	8 332	3 870
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	-1 111	1 324	1 864	7 876	6 475
2.2.2.1. Asset	-1 080	-127	0	-76	200
2.2.2.1.1. Bonds and notes	-1 081	-126	0	-76	-74
2.2.2.1.2. Money market instruments	1	-1	0	0	274
2.2.2.2. Liabilities	-31	1 451	1 864	7 953	6 275
2.2.2.2.1. Bonds and notes	-31	1 451	1 864	7 953	6 275
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	-643	-843	131	-2 437	-2 187
2.2.3.1. Assets	-464	-818	-59	-2 290	-2 080
2.2.3.1.2. Loans	-391	-685	-46	-2 147	-2 147
2.2.3.1.3. Currency and deposits	-10	-87	-79	-143	72
2.2.3.1.4. Other assets	-57	-41	66	0	-5
2.2.3.1.4.1. Long term	-36	-41	66	0	-5
2.2.3.1.4.2. Short term	-23	0	0	0	0
2.2.3.2. Liabilities	-183	-26	191	-147	-107
2.2.3.2.1. Short term credit	-125	79	60	-179	-107
2.2.3.2.2. Loans	-61	-104	131	31	0
2.2.3.2.3. Currency and deposits	-2	-2	0	0	0
2.2.3.2.4. Other liabilities	6	0	-1	0	0
2.2.3.2.4.1. Long term	-1	1	-1	0	0
2.2.3.2.4.2. Short term	8	-1	0	0	0
2.2.4. Financial derivatives⁽¹⁾	-753	-2 403	12	2 893	-418
2.3. CURRENT AND CAPITAL ACCOUNT	-5 064	-5 158	-5 104	-5 271	-5 996

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: BELGIUM
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	3 676	3 978	4 242	4 727	4 338
1.1. GOODS AND SERVICES	8	13	24	26	76
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	8	13	24	26	76
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	3	1	1	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	4	9	0	19	44
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	4	9	0	19	44
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	4	9	0	19	44
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	2	4	23	8	31
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	4	23	8	31
1.2. INCOME	234	231	269	250	232
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	234	231	269	250	232
1.2.2.1. Portfolio investment ⁽¹⁾	9	7	42	6	5
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	9	7	42	6	5
1.2.2.2. Other	225	224	227	244	227
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	225	224	227	244	227
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	3 433	3 734	3 949	4 451	4 029
1.3.1. Taxes on income and wealth	182	222	233	246	35
1.3.2. Taxes linked to production and imports	2 265	2 061	2 078	2 155	2 057
1.3.2.1. Customs duties	1 001	987	1 070	1 164	1 115
1.3.2.2. Agricultural levies	28	35	29	39	38
1.3.2.3. Sugar/isoglucose levies	86	73	67	65	72
1.3.2.4. VAT	1 143	951	907	842	828
1.3.2.5. ECSC levy	7	6	6	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	8	0	44	3
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	384	439	445	481	533
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: BELGIUM**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	602	1 012	1 193	1 569	1 405
1.3.6.1. Current international cooperation	602	1 012	1 193	1 569	1 405
1.3.6.1.1. GNP related contributions	466	672	902	1 001	1 124
1.3.6.1.2. EDF contributions	65	38	48	104	100
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	67	134	114	146	141
1.3.6.1.10. Other	3	169	129	317	40
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	536	1 813	835	2 946	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	536	1 813	835	2 946	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	0	167	337	400	:
2.2.2.1. Asset	0	147	337	400	25
2.2.2.1.1. Bonds and notes	0	121	111	400	18
2.2.2.1.2. Money market instruments	0	26	226	0	6
2.2.2.2. Liabilities	0	20	0	0	:
2.2.2.2.1. Bonds and notes	0	20	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	534	1 619	498	2 542	402
2.2.3.1. Assets	438	1 401	406	2 427	327
2.2.3.1.2. Loans	232	320	364	391	178
2.2.3.1.3. Currency and deposits	206	1 080	18	2 036	148
2.2.3.1.4. Other assets	0	1	24	0	1
2.2.3.1.4.1. Long term	0	1	2	0	1
2.2.3.1.4.2. Short term	0	0	23	0	0
2.2.3.2. Liabilities	96	218	92	115	75
2.2.3.2.1. Short term credit	0	130	14	0	10
2.2.3.2.2. Loans	10	10	20	0	0
2.2.3.2.3. Currency and deposits	4	4	0	0	0
2.2.3.2.4. Other liabilities	82	74	58	115	65
2.2.3.2.4.1. Long term	61	68	54	54	65
2.2.3.2.4.2. Short term	20	7	4	61	0
2.2.4. Financial derivatives⁽¹⁾	2	28	0	4	:
2.3. CURRENT AND CAPITAL ACCOUNT	3 676	3 978	4 242	4 727	4 338
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	3 441	3 747	3 973	4 477	4 105

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: BELGIUM
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	5 842	5 293	5 247	5 028	:
1.1. GOODS AND SERVICES	1 371	1 313	1 441	1 350	1 072
1.1.1. GOODS	80	96	114	114	134
1.1.2. SERVICES	1 291	1 217	1 327	1 236	938
1.1.2.1. Transportation	32	40	24	23	13
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	41	37	35	21	33
1.1.2.3.1. Postal and courier services	11	14	10	8	6
1.1.2.3.2. Telecommunication services	30	22	26	13	27
1.1.2.4. Insurance services	1	1	1	1	1
1.1.2.5. Financial services	4	3	2	1	1
1.1.2.6. Computer and information services	118	168	172	166	144
1.1.2.6.1. Information services	53	79	79	75	47
1.1.2.6.2. Computer services	65	89	92	91	97
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	324	332	339	309	202
1.1.2.8.1. Operational leasing	7	6	7	0	0
1.1.2.8.2. Miscellaneous business services	317	326	332	309	202
1.1.2.8.2.1. Legal, accounting, management and consulting	24	28	25	22	28
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	1	1	3	3
1.1.2.8.2.3. Research and development services	293	294	305	284	172
1.1.2.8.2.4. Architectural, engineering and other technical services	0	2	2	0	0
1.1.2.9. Government services, n.i.e.	771	637	754	716	544
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	111	110	117	127	123
1.1.2.9.2. Building acquisition, construction and rent	302	195	302	363	225
1.1.2.9.3. Other government services	357	332	336	226	196
1.2. INCOME	1 880	1 941	1 872	1 966	:
1.2.1. Compensation of employees	1 625	1 697	1 714	1 818	1 931
1.2.1.1. Gross wages and salaries	1 317	1 368	1 387	1 457	1 551
1.2.1.2. Employers' Social contribution	308	329	327	361	380
1.2.2. Investment income	255	244	159	147	:
1.2.2.1. Portfolio investment ⁽¹⁾	193	159	96	38	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	193	159	96	38	:
1.2.2.2. Other	62	86	62	110	63
1.2.2.2.1. Other Interest	48	60	54	104	59
1.2.2.2.2. EIB result	14	26	9	6	4
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	2 591	2 039	1 933	1 712	1 936
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	20	13	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	20	13	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	1 633	1 134	977	866	1 020
1.3.3.1. EAGGF guarantee	1 623	1 132	970	860	1 011
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	10	2	7	6	9
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	277	287	272	282	342

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: BELGIUM**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	681	598	670	564	575
1.3.6.1. Current international cooperation	678	575	651	532	547
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	74	129	128	84	151
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	1	5	0	0	0
1.3.6.1.5. Community Initiative Programs	52	25	29	24	27
1.3.6.1.5.1. ESF	11	12	17	5	16
1.3.6.1.5.2. ERDF	30	12	8	18	11
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	11	1	4	0	0
1.3.6.1.6. T.M.I.S.	31	32	38	38	35
1.3.6.1.6.1. ESF	18	23	21	24	20
1.3.6.1.6.2. ERDF	13	9	16	14	14
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	1	0	1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	17	11	20	17	16
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	504	373	436	369	317
1.3.6.2. Current transfers to private non profit institutions	3	23	19	33	28
2. CAPITAL AND FINANCIAL ACCOUNT	1 285	1 513	2 793	2 213	:
2.1. CAPITAL ACCOUNT	122	154	215	197	267
2.1.1. General government capital transfers	122	154	215	197	267
2.1.1.1. EAGGF guidance and FIG grants	27	63	26	50	53
2.1.1.2. ERDF grants	63	81	151	107	145
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	32	10	37	40	69
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	1 163	1 360	2 578	2 016	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	468	646	689	828	:
2.2.2.1. Asset	199	127	386	445	20
2.2.2.1.1. Bonds and notes	177	127	127	397	20
2.2.2.1.2. Money market instruments	22	0	259	48	0
2.2.2.2. Liabilities	269	519	302	383	:
2.2.2.2.1. Bonds and notes	269	519	302	383	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	695	708	1 856	1 188	1 208
2.2.3.1. Assets	627	679	1 713	1 111	1 146
2.2.3.1.2. Loans	613	475	1 044	1 092	444
2.2.3.1.3. Currency and deposits	3	26	664	0	701
2.2.3.1.4. Other assets	10	178	5	20	1
2.2.3.1.4.1. Long term	1	171	1	2	0
2.2.3.1.4.2. Short term	9	7	4	17	1
2.2.3.2. Liabilities	68	30	143	77	62
2.2.3.2.1. Short term credit	44	4	74	2	62
2.2.3.2.2. Loans	24	25	68	32	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	1	2	43	0
2.2.3.2.4.1. Long term	0	1	0	42	0
2.2.3.2.4.2. Short term	0	0	2	1	0
2.2.4. Financial derivatives⁽¹⁾	0	6	33	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	5 964	5 447	5 462	5 224	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	5 709	5 203	5 303	5 077	5 207

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: BELGIUM
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-2 166	-1 315	-1 005	-300	:
1.1. GOODS AND SERVICES	-1 363	-1 300	-1 417	-1 324	-997
1.1.1. GOODS	-80	-96	-114	-114	-134
1.1.2. SERVICES	-1 283	-1 204	-1 304	-1 210	-863
1.1.2.1. Transportation	-32	-40	-24	-23	-13
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-41	-37	-35	-21	-33
1.1.2.3.1. Postal and courier services	-11	-14	-10	-8	-6
1.1.2.3.2. Telecommunication services	-30	-22	-26	-13	-27
1.1.2.4. Insurance services	-1	-1	-1	-1	-1
1.1.2.5. Financial services	-1	-2	-1	-1	-1
1.1.2.6. Computer and information services	-118	-168	-172	-166	-144
1.1.2.6.1. Information services	-53	-79	-79	-75	-47
1.1.2.6.2. Computer services	-65	-89	-92	-91	-97
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-320	-323	-339	-290	-158
1.1.2.8.1. Operational leasing	-7	-6	-7	0	0
1.1.2.8.2. Miscellaneous business services	-313	-317	-332	-290	-158
1.1.2.8.2.1. Legal, accounting, management and consulting	-24	-28	-25	-22	-28
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	-1	-1	-3	-3
1.1.2.8.2.3. Research and development services	-289	-285	-305	-266	-127
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-2	-2	0	0
1.1.2.9. Government services, n.i.e.	-769	-633	-731	-708	-512
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-111	-110	-117	-127	-123
1.1.2.9.2. Building acquisition, construction and rent	-302	-195	-302	-363	-225
1.1.2.9.3. Other government services	-355	-328	-313	-219	-165
1.2. INCOME	-1 646	-1 710	-1 603	-1 715	:
1.2.1. Compensation of employees	-1 625	-1 697	-1 714	-1 818	-1 931
1.2.1.1. Gross wages and salaries	-1 317	-1 368	-1 387	-1 457	-1 551
1.2.1.2. Employers' Social contribution	-308	-329	-327	-361	-380
1.2.2. Investment income	-21	-13	110	103	:
1.2.2.1. Portfolio investment ⁽¹⁾	-184	-152	-54	-31	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-184	-152	-54	-31	:
1.2.2.2. Other	163	138	165	135	165
1.2.2.2.1. Other Interest	-48	-60	-54	-104	-59
1.2.2.2.2. EIB result	211	198	218	238	223
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	842	1 695	2 016	2 739	2 093
1.3.1. Taxes on income and wealth	182	222	233	246	35
1.3.2. Taxes linked to production and imports	2 265	2 041	2 065	2 155	2 057
1.3.2.1. Customs duties	1 001	987	1 070	1 164	1 115
1.3.2.2. Agricultural levies	28	35	29	39	38
1.3.2.3. Sugar/isoglucose levies	86	73	67	65	72
1.3.2.4. VAT	1 143	951	907	842	828
1.3.2.5. ECSC levy	7	6	6	0	0
1.3.2.6. Monetary compensatory amounts	0	-20	-13	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	8	0	44	3
1.3.3. Subsidies	-1 633	-1 134	-977	-866	-1 020
1.3.3.1. EAGGF guarantee	-1 623	-1 132	-970	-860	-1 011
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-10	-2	-7	-6	-9
1.3.4. Social contributions	384	439	445	481	533
1.3.5. Social benefits	-277	-287	-272	-282	-342

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: BELGIUM**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-79	414	522	1 005	830
1.3.6.1. Current international cooperation	-76	437	541	1 037	858
1.3.6.1.1. GNP related contributions	466	672	902	1 001	1 124
1.3.6.1.2. EDF contributions	65	38	48	104	100
1.3.6.1.3. ESF	-74	-129	-128	-84	-151
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-1	-5	0	0	0
1.3.6.1.5. Community Initiative Programs	-52	-25	-29	-24	-27
1.3.6.1.5.1. ESF	-11	-12	-17	-5	-16
1.3.6.1.5.2. ERDF	-30	-12	-8	-18	-11
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	-11	-1	-4	0	0
1.3.6.1.6. T.M.I.S.	-31	-32	-38	-38	-35
1.3.6.1.6.1. ESF	-18	-23	-21	-24	-20
1.3.6.1.6.2. ERDF	-13	-9	-16	-14	-14
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	-1	0	-1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-17	-11	-20	-17	-16
1.3.6.1.9. Financial compensation to MS	67	134	114	146	141
1.3.6.1.10. Other	-501	-204	-306	-51	-278
1.3.6.2. Current transfers to private non profit institutions	-3	-23	-19	-33	-28
2. CAPITAL AND FINANCIAL ACCOUNT	-749	300	-1 958	733	:
2.1. CAPITAL ACCOUNT	-122	-154	-215	-197	-267
2.1.1. General government capital transfers	-122	-154	-215	-197	-267
2.1.1.1. EAGGF guidance and FIG grants	-27	-63	-26	-50	-53
2.1.1.2. ERDF grants	-63	-81	-151	-107	-145
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-32	-10	-37	-40	-69
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-627	453	-1 743	930	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	-468	-479	-352	-428	:
2.2.2.1. Asset	-199	20	-49	-45	5
2.2.2.1.1. Bonds and notes	-177	-6	-16	3	-2
2.2.2.1.2. Money market instruments	-22	26	-33	-48	6
2.2.2.2. Liabilities	-269	-499	-302	-383	:
2.2.2.2.1. Bonds and notes	-269	-499	-302	-383	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-161	911	-1 358	1 354	-807
2.2.3.1. Assets	-189	722	-1 307	1 316	-820
2.2.3.1.2. Loans	-381	-155	-680	-701	-266
2.2.3.1.3. Currency and deposits	203	1 054	-646	2 036	-553
2.2.3.1.4. Other assets	-10	-177	20	-20	0
2.2.3.1.4.1. Long term	-1	-170	1	-2	1
2.2.3.1.4.2. Short term	-9	-7	18	-17	-1
2.2.3.2. Liabilities	28	188	-51	38	13
2.2.3.2.1. Short term credit	-44	126	-60	-2	-52
2.2.3.2.2. Loans	-14	-15	-48	-32	0
2.2.3.2.3. Currency and deposits	4	4	0	0	0
2.2.3.2.4. Other liabilities	82	73	57	72	65
2.2.3.2.4.1. Long term	61	67	54	13	65
2.2.3.2.4.2. Short term	20	7	3	60	0
2.2.4. Financial derivatives⁽¹⁾	2	22	-33	4	:
2.3. CURRENT AND CAPITAL ACCOUNT	-2 288	-1 469	-1 220	-497	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-2 268	-1 456	-1 330	-600	-1 102

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: DENMARK
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 718	1 754	1 865	2 084	2 010
1.1. GOODS AND SERVICES	1	3	2	5	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	3	2	5	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	2	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	2	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	2	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	1	2	5	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	1	2	5	1
1.2. INCOME	343	325	296	285	257
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	343	325	296	285	257
1.2.2.1. Portfolio investment ⁽¹⁾	0	0	23	2	2
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	0	0	23	2	2
1.2.2.2. Other	343	325	273	283	255
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	343	325	273	283	255
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 373	1 426	1 568	1 794	1 751
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 010	924	937	894	874
1.3.2.1. Customs duties	263	247	276	282	279
1.3.2.2. Agricultural levies	7	7	7	9	8
1.3.2.3. Sugar/isoglucose levies	48	41	37	37	42
1.3.2.4. VAT	692	619	616	566	544
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	9	0	0	1
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	2	6	4	4	5
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: DENMARK**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	361	495	626	896	872
1.3.6.1. Current international cooperation	361	495	626	896	872
1.3.6.1.1. GNP related contributions	283	394	541	748	724
1.3.6.1.2. EDF contributions	34	20	25	62	54
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	41	81	60	86	93
1.3.6.1.10. Other	2	1	1	0	2
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	980	1 492	1 152	1 235	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	980	1 492	1 152	1 235	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	0	289	425	228	:
2.2.2.1. Asset	0	22	192	228	13
2.2.2.1.1. Bonds and notes	0	9	63	228	10
2.2.2.1.2. Money market instruments	0	13	129	0	4
2.2.2.2. Liabilities	0	267	233	0	:
2.2.2.2.1. Bonds and notes	0	267	233	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	980	1 202	723	1 006	385
2.2.3.1. Assets	939	1 101	673	955	352
2.2.3.1.2. Loans	925	697	671	953	345
2.2.3.1.3. Currency and deposits	14	404	1	2	7
2.2.3.1.4. Other assets	0	0	1	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	1	0	0
2.2.3.2. Liabilities	42	101	50	52	33
2.2.3.2.1. Short term credit	0	53	21	0	0
2.2.3.2.2. Loans	0	1	0	0	0
2.2.3.2.3. Currency and deposits	2	2	0	0	0
2.2.3.2.4. Other liabilities	40	45	29	52	33
2.2.3.2.4.1. Long term	31	33	27	28	33
2.2.3.2.4.2. Short term	9	12	2	24	0
2.2.4. Financial derivatives⁽¹⁾	0	0	3	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 718	1 754	1 865	2 084	2 010
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 374	1 429	1 570	1 799	1 753

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: DENMARK
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 752	1 658	1 588	1 572	:
1.1. GOODS AND SERVICES	103	111	121	124	98
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	103	111	121	123	97
1.1.2.1. Transportation	0	0	2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	4	6	5	5	4
1.1.2.6.1. Information services	4	5	4	5	4
1.1.2.6.2. Computer services	0	1	0	1	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	64	70	76	77	54
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	64	70	76	77	54
1.1.2.8.2.1. Legal, accounting, management and consulting	4	4	1	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	60	66	75	76	54
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	35	35	38	41	39
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	32	30	32	33	33
1.1.2.9.2. Building acquisition, construction and rent	1	3	1	2	0
1.1.2.9.3. Other government services	2	3	5	7	6
1.2. INCOME	43	58	56	87	:
1.2.1. Compensation of employees	10	15	15	14	15
1.2.1.1. Gross wages and salaries	8	12	13	12	12
1.2.1.2. Employers' Social contribution	2	3	2	3	3
1.2.2. Investment income	33	43	41	72	:
1.2.2.1. Portfolio investment ⁽¹⁾	9	12	13	20	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	9	12	13	20	:
1.2.2.2. Other	24	30	28	53	30
1.2.2.2.1. Other Interest	24	30	27	53	30
1.2.2.2.2. EIB result	0	0	0	0	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 606	1 489	1 412	1 362	1 435
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	5	1	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	5	1	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	1 404	1 359	1 231	1 154	1 265
1.3.3.1. EAGGF guarantee	1 404	1 358	1 231	1 154	1 265
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	1	1	0	1	1
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	11	13	14	15	16

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: DENMARK**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	190	117	162	191	154
1.3.6.1. Current international cooperation	190	116	161	190	150
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	59	53	54	63	64
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	5	0	8	5	11
1.3.6.1.5. Community Initiative Programs	7	13	14	16	1
1.3.6.1.5.1. ESF	3	9	11	14	0
1.3.6.1.5.2. ERDF	2	3	0	1	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	1	2	1
1.3.6.1.5.4. Reserves for past and future programs	3	2	2	0	0
1.3.6.1.6. T.M.I.S.	3	4	5	4	5
1.3.6.1.6.1. ESF	1	3	2	2	2
1.3.6.1.6.2. ERDF	1	1	2	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	1	0	1	2	3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	8	0	0	0	0
1.3.6.1.10. Other	109	45	79	101	69
1.3.6.2. Current transfers to private non profit institutions	0	1	1	1	4
2. CAPITAL AND FINANCIAL ACCOUNT	1 455	1 161	1 250	1 583	:
2.1. CAPITAL ACCOUNT	61	44	100	112	71
2.1.1. General government capital transfers	61	44	100	112	71
2.1.1.1. EAGGF guidance and FIG grants	31	27	47	40	39
2.1.1.2. ERDF grants	17	6	41	31	7
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	13	11	12	41	25
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	1 394	1 118	1 149	1 471	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	49	36	225	254	:
2.2.2.1. Asset	26	10	220	254	11
2.2.2.1.1. Bonds and notes	15	10	73	226	11
2.2.2.1.2. Money market instruments	11	0	148	28	0
2.2.2.2. Liabilities	23	26	5	0	:
2.2.2.2.1. Bonds and notes	23	26	5	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	1 345	908	924	1 208	903
2.2.3.1. Assets	1 294	887	895	1 184	892
2.2.3.1.2. Loans	1 040	806	661	891	892
2.2.3.1.3. Currency and deposits	250	68	233	285	0
2.2.3.1.4. Other assets	4	12	0	8	0
2.2.3.1.4.1. Long term	0	0	0	1	0
2.2.3.1.4.2. Short term	4	12	0	7	0
2.2.3.2. Liabilities	52	22	29	24	11
2.2.3.2.1. Short term credit	51	18	29	2	11
2.2.3.2.2. Loans	1	3	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	22	0
2.2.3.2.4.1. Long term	0	0	0	21	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	0	174	0	9	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 813	1 702	1 689	1 684	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 780	1 659	1 648	1 612	1 619

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: DENMARK
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-34	96	277	512	:
1.1. GOODS AND SERVICES	-102	-108	-119	-119	-96
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	-102	-108	-119	-119	-96
1.1.2.1. Transportation	0	0	-2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-4	-6	-5	-5	-4
1.1.2.6.1. Information services	-4	-5	-4	-5	-4
1.1.2.6.2. Computer services	0	-1	0	-1	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-63	-68	-76	-77	-54
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-63	-68	-76	-77	-54
1.1.2.8.2.1. Legal, accounting, management and consulting	-4	-4	-1	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	-59	-64	-75	-76	-53
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-35	-34	-36	-37	-38
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-32	-30	-32	-33	-33
1.1.2.9.2. Building acquisition, construction and rent	-1	-3	-1	-2	0
1.1.2.9.3. Other government services	-2	-2	-3	-2	-5
1.2. INCOME	300	267	240	198	:
1.2.1. Compensation of employees	-10	-15	-15	-14	-15
1.2.1.1. Gross wages and salaries	-8	-12	-13	-12	-12
1.2.1.2. Employers' Social contribution	-2	-3	-2	-3	-3
1.2.2. Investment income	310	282	255	213	:
1.2.2.1. Portfolio investment ⁽¹⁾	-9	-12	9	-18	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-9	-12	9	-18	:
1.2.2.2. Other	319	295	245	230	225
1.2.2.2.1. Other Interest	-24	-30	-27	-53	-30
1.2.2.2.2. EIB result	343	325	273	283	255
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-233	-63	156	432	316
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 010	924	932	892	874
1.3.2.1. Customs duties	263	247	276	282	279
1.3.2.2. Agricultural levies	7	7	7	9	8
1.3.2.3. Sugar/isoglucose levies	48	41	37	37	42
1.3.2.4. VAT	692	619	616	566	544
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	-5	-1	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	9	0	0	1
1.3.3. Subsidies	-1 404	-1 359	-1 231	-1 154	-1 265
1.3.3.1. EAGGF guarantee	-1 404	-1 358	-1 231	-1 154	-1 265
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-1	-1	0	-1	-1
1.3.4. Social contributions	2	6	4	4	5
1.3.5. Social benefits	-11	-13	-14	-15	-16

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: DENMARK**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	171	378	465	705	718
1.3.6.1. Current international cooperation	171	379	465	707	722
1.3.6.1.1. GNP related contributions	283	394	541	748	724
1.3.6.1.2. EDF contributions	34	20	25	62	54
1.3.6.1.3. ESF	-59	-53	-54	-63	-64
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	-5	0	-8	-5	-11
1.3.6.1.5. Community Initiative Programs	-7	-13	-14	-16	-1
1.3.6.1.5.1. ESF	-3	-9	-11	-14	0
1.3.6.1.5.2. ERDF	-2	-3	0	-1	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	-1	-2	-1
1.3.6.1.5.4. Reserves for past and futur programs	-3	-2	-2	0	0
1.3.6.1.6. T.M.I.S.	-3	-4	-5	-4	-5
1.3.6.1.6.1. ESF	-1	-3	-2	-2	-2
1.3.6.1.6.2. ERDF	-1	-1	-2	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	-1	0	-1	-2	-3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	33	81	60	86	93
1.3.6.1.10. Other	-107	-44	-79	-101	-67
1.3.6.2. Current transfers to private non profit institutions	0	-1	-1	-1	-4
2. CAPITAL AND FINANCIAL ACCOUNT	-475	331	-98	-348	:
2.1. CAPITAL ACCOUNT	-61	-44	-100	-112	-71
2.1.1. General government capital transfers	-61	-44	-100	-112	-71
2.1.1.1. EAGGF guidance and FIFG grants	-31	-27	-47	-40	-39
2.1.1.2. ERDF grants	-17	-6	-41	-31	-7
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-13	-11	-12	-41	-25
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-414	374	2	-236	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	-49	253	200	-26	:
2.2.2.1. Asset	-26	12	-28	-26	3
2.2.2.1.1. Bonds and notes	-15	-1	-9	2	-1
2.2.2.1.2. Money market instruments	-11	13	-19	-28	4
2.2.2.2. Liabilities	-23	241	228	0	:
2.2.2.2.1. Bonds and notes	-23	241	228	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-365	294	-201	-201	-519
2.2.3.1. Assets	-355	214	-222	-229	-540
2.2.3.1.2. Loans	-115	-109	9	62	-547
2.2.3.1.3. Currency and deposits	-236	336	-232	-283	7
2.2.3.1.4. Other assets	-4	-12	1	-8	0
2.2.3.1.4.1. Long term	0	0	0	-1	0
2.2.3.1.4.2. Short term	-4	-12	1	-7	0
2.2.3.2. Liabilities	-10	79	21	28	22
2.2.3.2.1. Short term credit	-51	35	-8	-2	-11
2.2.3.2.2. Loans	-1	-2	0	0	0
2.2.3.2.3. Currency and deposits	2	2	0	0	0
2.2.3.2.4. Other liabilities	40	45	29	30	33
2.2.3.2.4.1. Long term	31	33	27	6	33
2.2.3.2.4.2. Short term	9	12	2	24	0
2.2.4. Financial derivatives⁽¹⁾	0	-174	3	-9	:
2.3. CURRENT AND CAPITAL ACCOUNT	-95	52	177	400	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-406	-230	-78	187	133

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GERMANY
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	23 331	22 544	23 099	22 943	23 497
1.1. GOODS AND SERVICES	9	17	12	32	26
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	9	17	12	32	26
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	1	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	6	12	0	0	4
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	6	12	0	0	4
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	6	12	0	0	4
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	2	5	12	32	22
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	5	12	32	22
1.2. INCOME	1 056	1 071	1 117	1 217	1 391
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	1 056	1 071	1 117	1 217	1 391
1.2.2.1. Portfolio investment ⁽¹⁾	105	113	209	213	165
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	105	113	209	213	165
1.2.2.2. Other	951	958	908	1 004	1 225
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	951	958	908	1 004	1 225
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	22 266	21 456	21 970	21 695	22 080
1.3.1. Taxes on income and wealth	1	1	2	3	3
1.3.2. Taxes linked to production and imports	17 212	14 803	13 855	11 550	11 426
1.3.2.1. Customs duties	3 822	3 377	3 336	3 155	3 027
1.3.2.2. Agricultural levies	105	180	167	163	168
1.3.2.3. Sugar/isoglucose levies	385	332	311	304	348
1.3.2.4. VAT	12 863	10 885	10 010	7 926	7 864
1.3.2.5. ECSC levy	35	29	31	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	2	0	0	2	19
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	10	23	23	24	34
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GERMANY**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	5 042	6 628	8 091	10 117	10 618
1.3.6.1. Current international cooperation	5 042	6 628	8 091	10 117	10 618
1.3.6.1.1. GNP related contributions	4 197	5 795	7 351	8 768	9 329
1.3.6.1.2. EDF contributions	429	247	312	662	540
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	385	587	424	679	687
1.3.6.1.10. Other	31	0	4	9	61
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	5 099	10 189	12 415	6 897	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	5 099	10 189	12 415	6 897	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	3 121	3 898	4 105	4 945	:
2.2.2.1. Asset	650	1 717	1 384	1 644	975
2.2.2.1.1. Bonds and notes	650	1 624	455	1 644	719
2.2.2.1.2. Money market instruments	0	93	929	0	256
2.2.2.2. Liabilities	2 471	2 181	2 721	3 301	:
2.2.2.2.1. Bonds and notes	2 471	2 181	2 721	3 301	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	1 966	3 307	8 311	1 952	2 226
2.2.3.1. Assets	1 282	2 074	7 739	1 534	1 988
2.2.3.1.2. Loans	1 207	2 071	2 824	1 474	1 985
2.2.3.1.3. Currency and deposits	73	0	4 834	60	0
2.2.3.1.4. Other assets	2	3	81	0	3
2.2.3.1.4.1. Long term	2	3	0	0	3
2.2.3.1.4.2. Short term	0	0	81	0	0
2.2.3.2. Liabilities	684	1 233	571	418	238
2.2.3.2.1. Short term credit	0	332	185	0	4
2.2.3.2.2. Loans	312	237	182	66	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	358	650	205	352	234
2.2.3.2.4.1. Long term	222	236	194	196	234
2.2.3.2.4.2. Short term	136	414	11	155	0
2.2.4. Financial derivatives⁽¹⁾	12	2 984	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	23 331	22 544	23 099	22 943	23 497
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	22 275	21 473	21 982	21 727	22 106

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GERMANY
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	9 593	10 670	10 459	10 088	:
1.1. GOODS AND SERVICES	851	858	890	900	804
1.1.1. GOODS	12	14	17	15	25
1.1.2. SERVICES	839	844	873	885	779
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	1	1	1	1	0
1.1.2.3.1. Postal and courier services	1	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	1	1	1	0
1.1.2.6. Computer and information services	10	19	25	23	15
1.1.2.6.1. Information services	8	16	22	21	13
1.1.2.6.2. Computer services	2	3	4	3	1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	388	425	453	489	403
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	388	425	453	489	403
1.1.2.8.2.1. Legal, accounting, management and consulting	7	7	5	9	5
1.1.2.8.2.2. Advertising, market research and public opinion polling	1	0	0	2	0
1.1.2.8.2.3. Research and development services	380	418	448	478	397
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	440	398	393	371	360
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	431	389	381	362	354
1.1.2.9.2. Building acquisition, construction and rent	1	1	1	1	0
1.1.2.9.3. Other government services	8	8	10	8	6
1.2. INCOME	2 093	2 215	1 859	2 006	:
1.2.1. Compensation of employees	69	82	87	76	108
1.2.1.1. Gross wages and salaries	56	69	73	61	87
1.2.1.2. Employers' Social contribution	13	14	14	15	21
1.2.2. Investment income	2 024	2 133	1 772	1 930	:
1.2.2.1. Portfolio investment ⁽¹⁾	1 592	1 737	1 489	1 492	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	1 592	1 737	1 489	1 492	:
1.2.2.2. Other	432	395	282	438	261
1.2.2.2.1. Other Interest	172	216	194	374	212
1.2.2.2.2. EIB result	260	179	88	64	49
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	6 649	7 596	7 710	7 183	7 577
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	2	133	71	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	2	109	71	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	24	0	0	0
1.3.3. Subsidies	5 389	5 948	5 710	5 559	5 780
1.3.3.1. EAGGF guarantee	5 384	5 941	5 708	5 557	5 765
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	5	7	2	3	15
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	34	37	48	49	58

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GERMANY**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	1 224	1 477	1 882	1 574	1 739
1.3.6.1. Current international cooperation	1 222	1 471	1 876	1 560	1 722
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	645	870	1 320	1 028	1 187
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	5	5	6	5	11
1.3.6.1.5. Community Initiative Programs	265	239	250	275	257
1.3.6.1.5.1. ESF	21	47	69	50	128
1.3.6.1.5.2. ERDF	196	175	160	218	127
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	2	3	0
1.3.6.1.5.4. Reserves for past and future programs	47	17	19	4	2
1.3.6.1.6. T.M.I.S.	16	11	13	22	10
1.3.6.1.6.1. ESF	5	3	2	3	4
1.3.6.1.6.2. ERDF	11	8	10	19	5
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	1	2
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	124	80	84	71	67
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	167	266	203	160	190
1.3.6.2. Current transfers to private non profit institutions	2	6	6	14	17
2. CAPITAL AND FINANCIAL ACCOUNT	7 668	10 796	10 320	15 556	:
2.1. CAPITAL ACCOUNT	1 224	2 205	2 046	2 741	1 916
2.1.1. General government capital transfers	1 224	2 205	2 046	2 741	1 916
2.1.1.1. EAGGF guidance and FIG grants	551	716	665	740	565
2.1.1.2. ERDF grants	618	1 463	1 348	1 943	1 287
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	55	26	33	59	64
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	6 444	8 592	8 274	12 814	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 212	4 085	4 021	4 251	:
2.2.2.1. Asset	372	1 657	1 587	1 888	789
2.2.2.1.1. Bonds and notes	293	1 657	522	1 690	789
2.2.2.1.2. Money market instruments	79	0	1 065	199	0
2.2.2.2. Liabilities	840	2 428	2 434	2 362	:
2.2.2.2.1. Bonds and notes	840	2 428	2 434	2 362	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	5 232	4 438	4 048	8 536	7 287
2.2.3.1. Assets	4 359	4 083	3 403	7 903	6 856
2.2.3.1.2. Loans	2 716	3 289	3 260	5 252	5 452
2.2.3.1.3. Currency and deposits	1 578	366	126	2 597	1 405
2.2.3.1.4. Other assets	66	428	17	54	0
2.2.3.1.4.1. Long term	6	3	3	6	0
2.2.3.1.4.2. Short term	60	425	14	48	0
2.2.3.2. Liabilities	873	355	645	634	431
2.2.3.2.1. Short term credit	267	60	185	186	431
2.2.3.2.2. Loans	605	290	459	291	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	1	6	1	156	0
2.2.3.2.4.1. Long term	0	6	0	151	0
2.2.3.2.4.2. Short term	1	0	1	5	0
2.2.4. Financial derivatives⁽¹⁾	0	69	206	28	:
2.3. CURRENT AND CAPITAL ACCOUNT	10 817	12 875	12 505	12 829	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	8 793	10 742	10 733	10 900	10 404

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GERMANY
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	13 738	11 874	12 640	12 855	:
1.1. GOODS AND SERVICES	-842	-841	-878	-867	-777
1.1.1. GOODS	-12	-14	-17	-15	-25
1.1.2. SERVICES	-830	-827	-862	-852	-752
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-1	-1	-1	-1	0
1.1.2.3.1. Postal and courier services	-1	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	1	-1	-1	0	0
1.1.2.6. Computer and information services	-10	-19	-25	-23	-15
1.1.2.6.1. Information services	-8	-16	-22	-21	-13
1.1.2.6.2. Computer services	-2	-3	-4	-3	-1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-382	-413	-453	-489	-399
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-382	-413	-453	-489	-399
1.1.2.8.2.1. Legal, accounting, management and consulting	-7	-7	-5	-9	-5
1.1.2.8.2.2. Advertising, market research and public opinion polling	-1	0	0	-2	0
1.1.2.8.2.3. Research and development services	-374	-406	-448	-478	-393
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-438	-393	-381	-339	-338
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-431	-389	-381	-362	-354
1.1.2.9.2. Building acquisition, construction and rent	-1	-1	-1	-1	0
1.1.2.9.3. Other government services	-6	-3	1	24	16
1.2. INCOME	-1 037	-1 144	-742	-790	:
1.2.1. Compensation of employees	-69	-82	-87	-76	-108
1.2.1.1. Gross wages and salaries	-56	-69	-73	-61	-87
1.2.1.2. Employers' Social contribution	-13	-14	-14	-15	-21
1.2.2. Investment income	-968	-1 062	-655	-713	:
1.2.2.1. Portfolio investment ⁽¹⁾	-1 487	-1 624	-1 280	-1 279	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-1 487	-1 624	-1 280	-1 279	:
1.2.2.2. Other	519	563	626	566	964
1.2.2.2.1. Other Interest	-172	-216	-194	-374	-212
1.2.2.2.2. EIB result	691	779	820	940	1 177
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	15 617	13 860	14 260	14 512	14 503
1.3.1. Taxes on income and wealth	1	1	2	3	3
1.3.2. Taxes linked to production and imports	17 210	14 670	13 784	11 550	11 426
1.3.2.1. Customs duties	3 822	3 377	3 336	3 155	3 027
1.3.2.2. Agricultural levies	105	180	167	163	168
1.3.2.3. Sugar/isoglucose levies	385	332	311	304	348
1.3.2.4. VAT	12 863	10 885	10 010	7 926	7 864
1.3.2.5. ECSC levy	35	29	31	0	0
1.3.2.6. Monetary compensatory amounts	-2	-109	-71	0	0
1.3.2.7. Coresponsability levy	1	0	0	0	0
1.3.2.8. Other	2	-24	0	2	19
1.3.3. Subsidies	-5 389	-5 948	-5 710	-5 559	-5 780
1.3.3.1. EAGGF guarantee	-5 384	-5 941	-5 708	-5 557	-5 765
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-5	-7	-2	-3	-15
1.3.4. Social contributions	10	23	23	24	34
1.3.5. Social benefits	-34	-37	-48	-49	-58

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GERMANY**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	3 818	5 151	6 209	8 543	8 879
1.3.6.1. Current international cooperation	3 820	5 157	6 215	8 557	8 895
1.3.6.1.1. GNP related contributions	4 197	5 795	7 351	8 768	9 329
1.3.6.1.2. EDF contributions	429	247	312	662	540
1.3.6.1.3. ESF	-645	-870	-1 320	-1 028	-1 187
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-5	-5	-6	-5	-11
1.3.6.1.5. Community Initiative Programs	-265	-239	-250	-275	-257
1.3.6.1.5.1. ESF	-21	-47	-69	-50	-128
1.3.6.1.5.2. ERDF	-196	-175	-160	-218	-127
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	-2	-3	0
1.3.6.1.5.4. Reserves for past and future programs	-47	-17	-19	-4	-2
1.3.6.1.6. T.M.I.S.	-16	-11	-13	-22	-10
1.3.6.1.6.1. ESF	-5	-3	-2	-3	-4
1.3.6.1.6.2. ERDF	-11	-8	-10	-19	-5
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	-1	-2
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-124	-80	-84	-71	-67
1.3.6.1.9. Financial compensation to MS	385	587	424	679	687
1.3.6.1.10. Other	-136	-266	-199	-151	-129
1.3.6.2. Current transfers to private non profit institutions	-2	-6	-6	-14	-17
2. CAPITAL AND FINANCIAL ACCOUNT	-2 569	-607	2 096	-8 659	:
2.1. CAPITAL ACCOUNT	-1 224	-2 205	-2 046	-2 741	-1 916
2.1.1. General government capital transfers	-1 224	-2 205	-2 046	-2 741	-1 916
2.1.1.1. EAGGF guidance and FIG grants	-551	-716	-665	-740	-565
2.1.1.2. ERDF grants	-618	-1 463	-1 348	-1 943	-1 287
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-55	-26	-33	-59	-64
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-1 345	1 597	4 141	-5 917	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 909	-187	84	695	:
2.2.2.1. Asset	278	60	-203	-245	187
2.2.2.1.1. Bonds and notes	357	-33	-67	-46	-69
2.2.2.1.2. Money market instruments	-79	93	-136	-199	256
2.2.2.2. Liabilities	1 631	-247	287	939	:
2.2.2.2.1. Bonds and notes	1 631	-247	287	939	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-3 266	-1 131	4 263	-6 585	-5 061
2.2.3.1. Assets	-3 077	-2 009	4 337	-6 369	-4 868
2.2.3.1.2. Loans	-1 509	-1 218	-435	-3 778	-3 466
2.2.3.1.3. Currency and deposits	-1 505	-366	4 708	-2 537	-1 405
2.2.3.1.4. Other assets	-64	-425	64	-54	3
2.2.3.1.4.1. Long term	-4	0	-3	-6	3
2.2.3.1.4.2. Short term	-60	-425	67	-48	0
2.2.3.2. Liabilities	-189	878	-74	-216	-193
2.2.3.2.1. Short term credit	-267	272	-1	-186	-427
2.2.3.2.2. Loans	-293	-53	-277	-225	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	357	644	204	195	234
2.2.3.2.4.1. Long term	222	230	194	45	234
2.2.3.2.4.2. Short term	135	414	10	150	0
2.2.4. Financial derivatives⁽¹⁾	12	2 915	-206	-28	:
2.3. CURRENT AND CAPITAL ACCOUNT	12 514	9 669	10 595	10 114	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	13 482	10 731	11 249	10 827	11 702

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GREECE
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 395	1 485	1 557	1 717	1 716
1.1. GOODS AND SERVICES	1	2	3	7	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	2	3	7	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	2	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	2	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	2	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	0	3	7	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	3	7	1
1.1.2.9.3. Other government services	0	0	0	0	0
1.2. INCOME	366	343	338	337	308
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	366	343	338	337	308
1.2.2.1. Portfolio investment ⁽¹⁾	0	1	15	5	4
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	0	1	15	5	4
1.2.2.2. Other	366	342	323	332	304
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	366	342	323	332	304
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 028	1 140	1 215	1 373	1 408
1.3.1. Taxes on income and wealth	0	1	0	0	0
1.3.2. Taxes linked to production and imports	754	723	735	745	733
1.3.2.1. Customs duties	145	146	161	149	186
1.3.2.2. Agricultural levies	10	8	11	8	11
1.3.2.3. Sugar/isoglucose levies	14	13	10	12	12
1.3.2.4. VAT	584	556	552	576	523
1.3.2.5. ECSC levy	1	1	1	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	1
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	3	4	3	3	4
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GREECE**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	270	413	477	624	671
1.3.6.1. Current international cooperation	270	413	477	624	671
1.3.6.1.1. GNP related contributions	217	337	399	541	567
1.3.6.1.2. EDF contributions	20	12	15	16	31
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	32	65	64	66	71
1.3.6.1.10. Other	1	0	0	1	1
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	508	1 546	833	1 258	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	508	1 546	833	1 258	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	195	133	293	447	:
2.2.2.1. Asset	41	32	128	152	30
2.2.2.1.1. Bonds and notes	41	25	42	152	22
2.2.2.1.2. Money market instruments	0	7	86	0	8
2.2.2.2. Liabilities	154	101	165	295	:
2.2.2.2.1. Bonds and notes	154	101	165	295	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	314	1 349	541	811	741
2.2.3.1. Assets	289	1 157	492	714	706
2.2.3.1.2. Loans	280	781	487	711	275
2.2.3.1.3. Currency and deposits	9	376	2	3	431
2.2.3.1.4. Other assets	0	0	3	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	3	0	0
2.2.3.2. Liabilities	25	192	48	97	34
2.2.3.2.1. Short term credit	0	169	28	0	17
2.2.3.2.2. Loans	0	1	0	0	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	24	21	21	97	18
2.2.3.2.4.1. Long term	17	18	15	15	18
2.2.3.2.4.2. Short term	7	3	6	83	0
2.2.4. Financial derivatives⁽¹⁾	0	65	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 395	1 485	1 557	1 717	1 716
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 029	1 142	1 219	1 380	1 408

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GREECE
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	2 921	3 282	3 379	3 397	:
1.1. GOODS AND SERVICES	69	93	96	107	95
1.1.1. GOODS	0	0	1	2	1
1.1.2. SERVICES	69	93	95	105	95
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	6	8	9	9	10
1.1.2.6.1. Information services	6	7	7	6	5
1.1.2.6.2. Computer services	0	1	2	3	5
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	44	65	63	75	60
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	44	65	63	75	60
1.1.2.8.2.1. Legal, accounting, management and consulting	2	2	1	1	3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	42	63	61	74	57
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	19	20	22	21	24
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	17	17	18	17	21
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	3	4	4	3
1.2. INCOME	51	84	108	88	:
1.2.1. Compensation of employees	15	19	16	15	16
1.2.1.1. Gross wages and salaries	12	16	13	12	13
1.2.1.2. Employers' Social contribution	3	3	3	3	3
1.2.2. Investment income	36	65	92	73	:
1.2.2.1. Portfolio investment ⁽¹⁾	23	49	76	44	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	23	49	76	44	:
1.2.2.2. Other	14	16	16	29	16
1.2.2.2.1. Other Interest	13	16	15	28	16
1.2.2.2.2. EIB result	1	0	2	1	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	2 801	3 105	3 174	3 202	3 228
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	1	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	1	0	0	0
1.3.3. Subsidies	2 430	2 807	2 732	2 559	2 596
1.3.3.1. EAGGF guarantee	2 426	2 802	2 731	2 557	2 590
1.3.3.2. Grants for interest relief	3	2	0	0	2
1.3.3.3. Other	1	3	1	1	5
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	17	19	21	22	23

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GREECE**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	354	278	421	622	609
1.3.6.1. Current international cooperation	354	278	421	620	607
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	253	120	261	479	423
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	3	4	9	6	11
1.3.6.1.5. Community Initiative Programs	41	65	91	56	112
1.3.6.1.5.1. ESF	4	7	18	8	20
1.3.6.1.5.2. ERDF	27	36	17	43	72
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	3	0	2
1.3.6.1.5.4. Reserves for past and future programs	10	21	54	5	18
1.3.6.1.6. T.M.I.S.	6	3	7	33	8
1.3.6.1.6.1. ESF	3	1	1	26	1
1.3.6.1.6.2. ERDF	0	2	6	6	5
1.3.6.1.6.3. EAGGF guidance and FIG	3	1	1	1	2
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	2	2	2
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	50	85	49	46	53
1.3.6.2. Current transfers to private non profit institutions	0	1	0	2	2
2. CAPITAL AND FINANCIAL ACCOUNT	2 105	2 673	3 808	3 839	:
2.1. CAPITAL ACCOUNT	1 654	2 007	2 286	2 669	1 752
2.1.1. General government capital transfers	1 654	2 007	2 286	2 669	1 752
2.1.1.1. EAGGF guidance and FIG grants	354	291	344	283	402
2.1.1.2. ERDF grants	1 202	1 456	1 357	1 900	1 091
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	91	245	573	478	250
2.1.1.5. Other	8	14	12	9	9
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	451	666	1 522	1 170	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	15	35	146	169	:
2.2.2.1. Asset	10	27	146	169	24
2.2.2.1.1. Bonds and notes	4	27	48	151	24
2.2.2.1.2. Money market instruments	6	0	98	18	0
2.2.2.2. Liabilities	5	8	0	0	:
2.2.2.2.1. Bonds and notes	5	8	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	436	631	1 372	990	1 246
2.2.3.1. Assets	384	621	1 271	972	1 017
2.2.3.1.2. Loans	356	590	655	652	993
2.2.3.1.3. Currency and deposits	25	29	615	293	24
2.2.3.1.4. Other assets	3	3	1	26	0
2.2.3.1.4.1. Long term	0	0	0	3	0
2.2.3.1.4.2. Short term	3	3	1	23	0
2.2.3.2. Liabilities	52	10	101	19	229
2.2.3.2.1. Short term credit	52	7	100	7	229
2.2.3.2.2. Loans	0	2	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	12	0
2.2.3.2.4.1. Long term	0	0	0	11	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	0	0	4	11	:
2.3. CURRENT AND CAPITAL ACCOUNT	4 575	5 289	5 664	6 066	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	4 539	5 224	5 572	5 993	5 091

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: GREECE
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-1 526	-1 797	-1 822	-1 680	:
1.1. GOODS AND SERVICES	-68	-91	-93	-100	-94
1.1.1. GOODS	0	0	-1	-2	-1
1.1.2. SERVICES	-68	-91	-92	-98	-94
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-6	-8	-9	-9	-10
1.1.2.6.1. Information services	-6	-7	-7	-6	-5
1.1.2.6.2. Computer services	0	-1	-2	-3	-5
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-43	-63	-63	-75	-60
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-43	-63	-63	-75	-60
1.1.2.8.2.1. Legal, accounting, management and consulting	-2	-2	-1	-1	-3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	-41	-61	-61	-74	-57
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-19	-20	-19	-14	-23
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-17	-17	-18	-17	-21
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	-2	-3	0	3	-2
1.2. INCOME	315	259	229	249	:
1.2.1. Compensation of employees	-15	-19	-16	-15	-16
1.2.1.1. Gross wages and salaries	-12	-16	-13	-12	-13
1.2.1.2. Employers' Social contribution	-3	-3	-3	-3	-3
1.2.2. Investment income	330	278	245	264	:
1.2.2.1. Portfolio investment ⁽¹⁾	-23	-48	-61	-39	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-23	-48	-61	-39	:
1.2.2.2. Other	352	326	306	303	288
1.2.2.2.1. Other Interest	-13	-16	-15	-28	-16
1.2.2.2.2. EIB result	365	342	321	331	304
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-1 773	-1 965	-1 959	-1 830	-1 821
1.3.1. Taxes on income and wealth	0	1	0	0	0
1.3.2. Taxes linked to production and imports	754	722	735	745	733
1.3.2.1. Customs duties	145	146	161	149	186
1.3.2.2. Agricultural levies	10	8	11	8	11
1.3.2.3. Sugar/isoglucose levies	14	13	10	12	12
1.3.2.4. VAT	584	556	552	576	523
1.3.2.5. ECSC levy	1	1	1	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	-1	0	0	1
1.3.3. Subsidies	-2 430	-2 807	-2 732	-2 559	-2 596
1.3.3.1. EAGGF guarantee	-2 426	-2 802	-2 731	-2 557	-2 590
1.3.3.2. Grants for interest relief	-3	-2	0	0	-2
1.3.3.3. Other	-1	-3	-1	-1	-5
1.3.4. Social contributions	3	4	3	3	4
1.3.5. Social benefits	-17	-19	-21	-22	-23

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: GREECE**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-84	135	56	2	62
1.3.6.1. Current international cooperation	-84	135	56	4	64
1.3.6.1.1. GNP related contributions	217	337	399	541	567
1.3.6.1.2. EDF contributions	20	12	15	16	31
1.3.6.1.3. ESF	-253	-120	-261	-479	-423
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-3	-4	-9	-6	-11
1.3.6.1.5. Community Initiative Programs	-41	-65	-91	-56	-112
1.3.6.1.5.1. ESF	-4	-7	-18	-8	-20
1.3.6.1.5.2. ERDF	-27	-36	-17	-43	-72
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	-3	0	-2
1.3.6.1.5.4. Reserves for past and future programs	-10	-21	-54	-5	-18
1.3.6.1.6. T.M.I.S.	-6	-3	-7	-33	-8
1.3.6.1.6.1. ESF	-3	-1	-1	-26	-1
1.3.6.1.6.2. ERDF	0	-2	-6	-6	-5
1.3.6.1.6.3. EAGGF guidance and FIG	-3	-1	-1	-1	-2
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	-2	-2	-2
1.3.6.1.9. Financial compensation to MS	32	65	64	66	71
1.3.6.1.10. Other	-49	-85	-49	-45	-51
1.3.6.2. Current transfers to private non profit institutions	0	-1	0	-2	-2
2. CAPITAL AND FINANCIAL ACCOUNT	-1 597	-1 127	-2 975	-2 581	:
2.1. CAPITAL ACCOUNT	-1 654	-2 007	-2 286	-2 669	-1 752
2.1.1. General government capital transfers	-1 654	-2 007	-2 286	-2 669	-1 752
2.1.1.1. EAGGF guidance and FIG grants	-354	-291	-344	-283	-402
2.1.1.2. ERDF grants	-1 202	-1 456	-1 357	-1 900	-1 091
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	-91	-245	-573	-478	-250
2.1.1.5. Other	-8	-14	-12	-9	-9
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	57	880	-689	88	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	180	98	147	278	:
2.2.2.1. Asset	31	5	-19	-17	6
2.2.2.1.1. Bonds and notes	37	-2	-6	1	-2
2.2.2.1.2. Money market instruments	-6	7	-13	-18	8
2.2.2.2. Liabilities	149	93	165	295	:
2.2.2.2.1. Bonds and notes	149	93	165	295	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-122	718	-831	-179	-505
2.2.3.1. Assets	-95	536	-779	-258	-311
2.2.3.1.2. Loans	-76	191	-168	59	-718
2.2.3.1.3. Currency and deposits	-16	347	-613	-291	408
2.2.3.1.4. Other assets	-3	-3	3	-26	0
2.2.3.1.4.1. Long term	0	0	0	-3	0
2.2.3.1.4.2. Short term	-3	-3	3	-23	0
2.2.3.2. Liabilities	-27	182	-52	78	-194
2.2.3.2.1. Short term credit	-52	162	-73	-7	-212
2.2.3.2.2. Loans	0	-1	0	0	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	24	21	20	86	18
2.2.3.2.4.1. Long term	17	18	15	3	18
2.2.3.2.4.2. Short term	7	3	6	82	0
2.2.4. Financial derivatives⁽¹⁾	0	65	-4	-11	:
2.3. CURRENT AND CAPITAL ACCOUNT	-3 180	-3 804	-4 108	-4 349	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-3 510	-4 082	-4 353	-4 613	-3 683

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SPAIN
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	5 205	6 100	6 862	7 128	7 649
1.1. GOODS AND SERVICES	3	7	1	19	10
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	3	7	1	19	10
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	2	5	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	2	5	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	2	5	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	1	2	1	19	10
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	1	2	1	19	10
1.2. INCOME	1 346	1 405	1 337	1 182	1 131
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	1 346	1 405	1 337	1 182	1 131
1.2.2.1. Portfolio investment ⁽¹⁾	28	27	80	72	60
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	28	27	80	72	60
1.2.2.2. Other	1 318	1 378	1 258	1 110	1 071
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	1 318	1 378	1 258	1 110	1 071
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	3 855	4 689	5 524	5 927	6 507
1.3.1. Taxes on income and wealth	0	1	1	1	2
1.3.2. Taxes linked to production and imports	2 879	3 036	3 287	3 210	3 377
1.3.2.1. Customs duties	609	599	626	741	805
1.3.2.2. Agricultural levies	138	36	29	34	57
1.3.2.3. Sugar/isoglucose levies	61	57	47	43	47
1.3.2.4. VAT	2 058	2 327	2 576	2 391	2 462
1.3.2.5. ECSC levy	11	9	9	0	0
1.3.2.6. Monetary compensatory amounts	1	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	8	0	1	6
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	6	7	5	14	22
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SPAIN**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	970	1 645	2 231	2 702	3 106
1.3.6.1. Current international cooperation	970	1 645	2 231	2 702	3 106
1.3.6.1.1. GNP related contributions	730	1 355	1 977	2 357	2 630
1.3.6.1.2. EDF contributions	97	56	71	77	149
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	135	234	182	268	320
1.3.6.1.10. Other	7	0	0	0	7
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	2 860	5 445	5 035	2 998	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	2 860	5 445	5 035	2 998	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 068	2 333	2 465	1 189	:
2.2.2.1. Asset	222	640	653	776	424
2.2.2.1.1. Bonds and notes	222	606	215	776	312
2.2.2.1.2. Money market instruments	0	34	438	0	111
2.2.2.2. Liabilities	846	1 693	1 812	413	:
2.2.2.2.1. Bonds and notes	846	1 693	1 812	413	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	963	2 958	2 566	1 809	2 440
2.2.3.1. Assets	846	2 340	2 332	1 568	2 355
2.2.3.1.2. Loans	801	1 828	2 295	1 548	1 575
2.2.3.1.3. Currency and deposits	44	511	29	20	778
2.2.3.1.4. Other assets	1	1	7	0	1
2.2.3.1.4.1. Long term	1	1	0	0	1
2.2.3.1.4.2. Short term	0	0	7	0	0
2.2.3.2. Liabilities	117	618	234	241	86
2.2.3.2.1. Short term credit	0	350	147	0	0
2.2.3.2.2. Loans	2	141	3	0	0
2.2.3.2.3. Currency and deposits	5	5	0	0	0
2.2.3.2.4. Other liabilities	110	121	83	241	86
2.2.3.2.4.1. Long term	82	87	71	72	86
2.2.3.2.4.2. Short term	29	34	12	169	0
2.2.4. Financial derivatives⁽¹⁾	829	154	5	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	5 205	6 100	6 862	7 128	7 649
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	3 858	4 696	5 524	5 946	6 518

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SPAIN
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	7 042	7 286	7 189	8 623	:
1.1. GOODS AND SERVICES	199	242	243	269	224
1.1.1. GOODS	0	1	1	10	2
1.1.2. SERVICES	199	241	243	259	222
1.1.2.1. Transportation	0	0	2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	4	7	12	12	9
1.1.2.6.1. Information services	4	7	12	12	9
1.1.2.6.2. Computer services	0	0	0	0	1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	111	161	153	157	117
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	111	161	153	157	117
1.1.2.8.2.1. Legal, accounting, management and consulting	3	3	2	2	2
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	108	158	150	155	114
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	84	73	76	89	96
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	81	69	70	82	91
1.1.2.9.2. Building acquisition, construction and rent	1	1	1	1	0
1.1.2.9.3. Other government services	3	3	4	6	5
1.2. INCOME	755	697	609	824	:
1.2.1. Compensation of employees	31	37	27	52	82
1.2.1.1. Gross wages and salaries	25	31	22	42	66
1.2.1.2. Employers' Social contribution	6	6	4	10	16
1.2.2. Investment income	724	660	582	773	:
1.2.2.1. Portfolio investment ⁽¹⁾	623	545	495	628	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	623	545	495	628	:
1.2.2.2. Other	101	114	87	145	81
1.2.2.2.1. Other Interest	63	79	71	138	78
1.2.2.2.2. EIB result	38	35	16	8	3
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	6 088	6 347	6 337	7 529	7 920
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	4 579	4 061	4 607	5 307	5 295
1.3.3.1. EAGGF guarantee	4 576	4 055	4 606	5 305	5 274
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	3	7	2	2	21
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	28	30	32	42	51

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SPAIN**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	1 481	2 255	1 698	2 180	2 575
1.3.6.1. Current international cooperation	1 479	2 252	1 694	2 174	2 568
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	1 135	1 790	1 152	1 527	1 869
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	17	72	59	61	67
1.3.6.1.5. Community Initiative Programs	135	216	311	421	445
1.3.6.1.5.1. ESF	28	54	126	181	187
1.3.6.1.5.2. ERDF	63	130	170	219	238
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	1	0	4
1.3.6.1.5.4. Reserves for past and futur programs	44	32	15	21	16
1.3.6.1.6. T.M.I.S.	15	24	16	14	25
1.3.6.1.6.1. ESF	7	4	2	2	3
1.3.6.1.6.2. ERDF	4	18	10	7	18
1.3.6.1.6.3. EAGGF guidance and FIFG	4	2	4	4	3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	40	26	33	28	26
1.3.6.1.9. Financial compensation to MS	6	0	0	0	0
1.3.6.1.10. Other	130	124	123	124	136
1.3.6.2. Current transfers to private non profit institutions	2	4	4	6	7
2. CAPITAL AND FINANCIAL ACCOUNT	7 828	9 042	9 139	11 531	:
2.1. CAPITAL ACCOUNT	4 824	4 222	4 849	4 828	5 024
2.1.1. General government capital transfers	4 824	4 222	4 849	4 828	5 024
2.1.1.1. EAGGF guidance and FIFG grants	629	876	771	799	1 216
2.1.1.2. ERDF grants	3 074	2 215	3 048	2 940	2 834
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	1 105	1 112	1 016	1 064	943
2.1.1.5. Other	16	19	13	25	31
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	3 004	4 820	4 290	6 702	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	151	1 904	1 175	1 803	:
2.2.2.1. Asset	50	652	749	865	342
2.2.2.1.1. Bonds and notes	21	652	246	772	342
2.2.2.1.2. Money market instruments	29	0	503	94	0
2.2.2.2. Liabilities	101	1 252	426	938	:
2.2.2.2.1. Bonds and notes	101	1 252	426	938	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	2 853	2 887	3 111	3 536	3 365
2.2.3.1. Assets	2 608	2 742	2 894	3 371	2 686
2.2.3.1.2. Loans	2 354	2 469	2 442	3 318	2 686
2.2.3.1.3. Currency and deposits	240	238	450	0	0
2.2.3.1.4. Other assets	14	35	2	53	0
2.2.3.1.4.1. Long term	2	1	1	6	0
2.2.3.1.4.2. Short term	12	35	1	47	0
2.2.3.2. Liabilities	245	145	217	165	679
2.2.3.2.1. Short term credit	197	60	205	68	679
2.2.3.2.2. Loans	48	84	11	40	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	2	1	57	0
2.2.3.2.4.1. Long term	0	2	0	56	0
2.2.3.2.4.2. Short term	0	0	1	1	0
2.2.4. Financial derivatives⁽¹⁾	0	30	4	1 363	:
2.3. CURRENT AND CAPITAL ACCOUNT	11 866	11 508	12 039	13 451	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	11 142	10 848	11 457	12 678	13 250

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SPAIN
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-1 837	-1 186	-328	-1 494	:
1.1. GOODS AND SERVICES	-196	-235	-243	-250	-214
1.1.1. GOODS	0	-1	-1	-10	-2
1.1.2. SERVICES	-196	-234	-242	-240	-212
1.1.2.1. Transportation	0	0	-2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-4	-7	-12	-12	-9
1.1.2.6.1. Information services	-4	-7	-12	-12	-9
1.1.2.6.2. Computer services	0	0	0	0	-1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-109	-156	-153	-157	-117
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-109	-156	-153	-157	-117
1.1.2.8.2.1. Legal, accounting, management and consulting	-3	-3	-2	-2	-2
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-106	-153	-150	-155	-114
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-83	-71	-75	-70	-86
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-81	-69	-70	-82	-91
1.1.2.9.2. Building acquisition, construction and rent	-1	-1	-1	-1	0
1.1.2.9.3. Other government services	-2	-1	-4	13	5
1.2. INCOME	591	708	729	358	:
1.2.1. Compensation of employees	-31	-37	-27	-52	-82
1.2.1.1. Gross wages and salaries	-25	-31	-22	-42	-66
1.2.1.2. Employers' Social contribution	-6	-6	-4	-10	-16
1.2.2. Investment income	622	745	755	410	:
1.2.2.1. Portfolio investment ⁽¹⁾	-595	-518	-415	-555	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-595	-518	-415	-555	:
1.2.2.2. Other	1 217	1 264	1 171	965	991
1.2.2.2.1. Other Interest	-63	-79	-71	-138	-78
1.2.2.2.2. EIB result	1 280	1 343	1 242	1 102	1 069
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-2 233	-1 658	-814	-1 602	-1 413
1.3.1. Taxes on income and wealth	0	1	1	1	2
1.3.2. Taxes linked to production and imports	2 879	3 036	3 287	3 210	3 377
1.3.2.1. Customs duties	609	599	626	741	805
1.3.2.2. Agricultural levies	138	36	29	34	57
1.3.2.3. Sugar/isoglucose levies	61	57	47	43	47
1.3.2.4. VAT	2 058	2 327	2 576	2 391	2 462
1.3.2.5. ECSC levy	11	9	9	0	0
1.3.2.6. Monetary compensatory amounts	1	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	8	0	1	6
1.3.3. Subsidies	-4 579	-4 061	-4 607	-5 307	-5 295
1.3.3.1. EAGGF guarantee	-4 576	-4 055	-4 606	-5 305	-5 274
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-3	-7	-2	-2	-21
1.3.4. Social contributions	6	7	5	14	22
1.3.5. Social benefits	-28	-30	-32	-42	-51

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SPAIN**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-511	-610	533	522	531
1.3.6.1. Current international cooperation	-509	-607	536	528	538
1.3.6.1.1. GNP related contributions	730	1 355	1 977	2 357	2 630
1.3.6.1.2. EDF contributions	97	56	71	77	149
1.3.6.1.3. ESF	-1 135	-1 790	-1 152	-1 527	-1 869
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-17	-72	-59	-61	-67
1.3.6.1.5. Community Initiative Programs	-135	-216	-311	-421	-445
1.3.6.1.5.1. ESF	-28	-54	-126	-181	-187
1.3.6.1.5.2. ERDF	-63	-130	-170	-219	-238
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	-1	0	-4
1.3.6.1.5.4. Reserves for past and future programs	-44	-32	-15	-21	-16
1.3.6.1.6. T.M.I.S.	-15	-24	-16	-14	-25
1.3.6.1.6.1. ESF	-7	-4	-2	-2	-3
1.3.6.1.6.2. ERDF	-4	-18	-10	-7	-18
1.3.6.1.6.3. EAGGF guidance and FIG	-4	-2	-4	-4	-3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-40	-26	-33	-28	-26
1.3.6.1.9. Financial compensation to MS	129	234	182	268	320
1.3.6.1.10. Other	-123	-124	-123	-124	-129
1.3.6.2. Current transfers to private non profit institutions	-2	-4	-4	-6	-7
2. CAPITAL AND FINANCIAL ACCOUNT	-4 968	-3 597	-4 104	-8 533	:
2.1. CAPITAL ACCOUNT	-4 824	-4 222	-4 849	-4 828	-5 024
2.1.1. General government capital transfers	-4 824	-4 222	-4 849	-4 828	-5 024
2.1.1.1. EAGGF guidance and FIG grants	-629	-876	-771	-799	-1 216
2.1.1.2. ERDF grants	-3 074	-2 215	-3 048	-2 940	-2 834
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	-1 105	-1 112	-1 016	-1 064	-943
2.1.1.5. Other	-16	-19	-13	-25	-31
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-144	625	746	-3 705	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	917	429	1 290	-615	:
2.2.2.1. Asset	172	-12	-96	-90	81
2.2.2.1.1. Bonds and notes	201	-46	-32	4	-30
2.2.2.1.2. Money market instruments	-29	34	-64	-94	111
2.2.2.2. Liabilities	745	441	1 386	-525	:
2.2.2.2.1. Bonds and notes	745	441	1 386	-525	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-1 890	71	-545	-1 727	-925
2.2.3.1. Assets	-1 762	-402	-562	-1 803	-332
2.2.3.1.2. Loans	-1 553	-641	-147	-1 770	-1 111
2.2.3.1.3. Currency and deposits	-196	273	-420	20	778
2.2.3.1.4. Other assets	-13	-34	5	-53	1
2.2.3.1.4.1. Long term	-1	0	-1	-6	1
2.2.3.1.4.2. Short term	-12	-35	6	-47	0
2.2.3.2. Liabilities	-128	473	17	76	-593
2.2.3.2.1. Short term credit	-197	290	-58	-68	-679
2.2.3.2.2. Loans	-46	57	-8	-40	0
2.2.3.2.3. Currency and deposits	5	5	0	0	0
2.2.3.2.4. Other liabilities	110	119	83	184	86
2.2.3.2.4.1. Long term	82	85	71	17	86
2.2.3.2.4.2. Short term	29	34	11	168	0
2.2.4. Financial derivatives⁽¹⁾	829	124	1	-1 363	:
2.3. CURRENT AND CAPITAL ACCOUNT	-6 661	-5 408	-5 177	-6 323	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-7 284	-6 152	-5 932	-6 732	-6 732

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FRANCE
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	13 879	14 097	14 924	15 805	15 778
1.1. GOODS AND SERVICES	9	18	6	27	11
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	9	18	6	27	11
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	1	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	6	13	1	0	1
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	6	13	1	0	1
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	6	13	1	0	1
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	2	5	4	27	10
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	5	4	27	10
1.2. INCOME	1 305	1 209	1 224	1 281	1 276
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	1 305	1 209	1 224	1 281	1 276
1.2.2.1. Portfolio investment ⁽¹⁾	58	54	144	126	95
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	58	54	144	126	95
1.2.2.2. Other	1 248	1 155	1 080	1 155	1 181
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	1 248	1 155	1 080	1 155	1 181
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	12 564	12 870	13 695	14 498	14 491
1.3.1. Taxes on income and wealth	28	0	0	0	5
1.3.2. Taxes linked to production and imports	9 131	8 190	8 017	7 204	7 121
1.3.2.1. Customs duties	1 477	1 326	1 353	1 308	1 256
1.3.2.2. Agricultural levies	49	59	63	63	60
1.3.2.3. Sugar/isoglucose levies	375	329	307	299	335
1.3.2.4. VAT	7 216	6 452	6 282	5 534	5 457
1.3.2.5. ECSC levy	12	11	11	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	12	0	1	12
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	36	29	33	24	33
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FRANCE**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	3 369	4 651	5 645	7 270	7 332
1.3.6.1. Current international cooperation	3 369	4 651	5 645	7 270	7 332
1.3.6.1.1. GNP related contributions	2 546	3 701	4 821	5 779	6 249
1.3.6.1.2. EDF contributions	403	232	292	720	268
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	403	714	532	769	801
1.3.6.1.10. Other	18	4	0	3	13
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	2 896	6 332	5 141	3 673	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	2 896	6 332	5 141	3 673	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	446	2 237	3 298	2 086	:
2.2.2.1. Asset	93	1 074	1 079	1 281	552
2.2.2.1.1. Bonds and notes	93	981	355	1 281	407
2.2.2.1.2. Money market instruments	0	93	724	0	145
2.2.2.2. Liabilities	353	1 163	2 219	805	:
2.2.2.2.1. Bonds and notes	353	1 163	2 219	805	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	2 438	4 094	1 843	1 586	1 691
2.2.3.1. Assets	2 089	3 293	1 555	1 080	1 458
2.2.3.1.2. Loans	2 056	1 992	1 501	1 058	1 455
2.2.3.1.3. Currency and deposits	32	1 300	31	22	0
2.2.3.1.4. Other assets	1	1	23	0	3
2.2.3.1.4.1. Long term	1	1	0	0	3
2.2.3.1.4.2. Short term	0	0	23	0	0
2.2.3.2. Liabilities	350	802	288	506	234
2.2.3.2.1. Short term credit	0	401	57	0	0
2.2.3.2.2. Loans	36	21	23	125	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	300	365	207	381	234
2.2.3.2.4.1. Long term	222	236	194	196	234
2.2.3.2.4.2. Short term	78	129	13	185	0
2.2.4. Financial derivatives⁽¹⁾	12	0	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	13 879	14 097	14 924	15 805	15 778
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	12 573	12 888	13 700	14 525	14 502

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FRANCE
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	11 509	12 846	12 401	12 539	:
1.1. GOODS AND SERVICES	708	726	741	729	797
1.1.1. GOODS	12	11	15	14	21
1.1.2. SERVICES	696	715	726	715	776
1.1.2.1. Transportation	0	2	3	2	3
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	2	3	3	0	3
1.1.2.3.1. Postal and courier services	1	1	0	0	0
1.1.2.3.2. Telecommunication services	2	2	2	0	3
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	1	1	0
1.1.2.6. Computer and information services	24	41	44	42	34
1.1.2.6.1. Information services	20	34	36	34	29
1.1.2.6.2. Computer services	4	7	8	8	5
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	407	453	427	432	351
1.1.2.8.1. Operational leasing	1	0	0	0	0
1.1.2.8.2. Miscellaneous business services	406	453	427	432	351
1.1.2.8.2.1. Legal, accounting, management and consulting	11	11	8	7	6
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	1
1.1.2.8.2.3. Research and development services	395	441	418	424	344
1.1.2.8.2.4. Architectural, engineering and other technical services	0	1	1	0	0
1.1.2.9. Government services, n.i.e.	263	216	248	239	383
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	190	171	172	167	165
1.1.2.9.2. Building acquisition, construction and rent	42	20	39	47	194
1.1.2.9.3. Other government services	31	25	37	25	24
1.2. INCOME	1 451	1 444	1 490	1 438	:
1.2.1. Compensation of employees	90	104	108	96	108
1.2.1.1. Gross wages and salaries	73	86	90	77	87
1.2.1.2. Employers' Social contribution	17	18	18	19	21
1.2.2. Investment income	1 361	1 340	1 383	1 342	:
1.2.2.1. Portfolio investment ⁽¹⁾	1 097	1 075	1 088	919	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	1 097	1 075	1 088	919	:
1.2.2.2. Other	263	265	295	423	247
1.2.2.2.1. Other Interest	172	216	194	374	212
1.2.2.2.2. EIB result	91	49	101	49	35
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	9 350	10 676	10 170	10 372	10 872
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	8 428	9 580	9 153	9 017	9 429
1.3.3.1. EAGGF guarantee	8 424	9 573	9 149	9 014	9 417
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	5	8	4	3	11
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	49	53	48	59	65

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FRANCE**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	872	1 043	969	1 296	1 379
1.3.6.1. Current international cooperation	870	1 038	963	1 284	1 367
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	501	651	559	830	932
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	9	1	9	6	17
1.3.6.1.5. Community Initiative Programs	122	163	138	203	176
1.3.6.1.5.1. ESF	24	16	48	111	60
1.3.6.1.5.2. ERDF	76	113	61	79	114
1.3.6.1.5.3. EAGGF guidance and FIG	0	2	0	2	1
1.3.6.1.5.4. Reserves for past and future programs	23	32	30	11	1
1.3.6.1.6. T.M.I.S.	23	20	21	28	15
1.3.6.1.6.1. ESF	7	3	6	3	4
1.3.6.1.6.2. ERDF	12	14	14	23	8
1.3.6.1.6.3. EAGGF guidance and FIG	3	2	2	2	2
1.3.6.1.7. EDF transfers	11	9	5	5	5
1.3.6.1.8. ECSC transfers	16	10	21	18	17
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	188	184	210	196	205
1.3.6.2. Current transfers to private non profit institutions	3	6	6	12	12
2. CAPITAL AND FINANCIAL ACCOUNT	3 994	6 878	8 061	10 353	:
2.1. CAPITAL ACCOUNT	673	1 156	1 754	1 211	1 774
2.1.1. General government capital transfers	673	1 156	1 754	1 211	1 774
2.1.1.1. EAGGF guidance and FIG grants	356	451	610	660	698
2.1.1.2. ERDF grants	280	677	1 116	514	1 030
2.1.1.3. EDF grants	5	4	2	2	2
2.1.1.4. Cohesion funds	0	0	2	0	0
2.1.1.5. Other	33	24	24	35	44
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	3 320	5 722	6 307	9 141	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	486	1 714	2 669	3 754	:
2.2.2.1. Asset	202	1 033	1 237	1 452	446
2.2.2.1.1. Bonds and notes	123	1 033	407	1 297	446
2.2.2.1.2. Money market instruments	79	0	830	155	0
2.2.2.2. Liabilities	284	681	1 432	2 302	:
2.2.2.2.1. Bonds and notes	284	681	1 432	2 302	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	2 835	3 430	3 534	4 938	3 182
2.2.3.1. Assets	2 545	3 310	3 116	4 624	3 128
2.2.3.1.2. Loans	1 942	3 015	2 466	2 801	3 038
2.2.3.1.3. Currency and deposits	567	163	644	1 762	90
2.2.3.1.4. Other assets	36	132	5	62	0
2.2.3.1.4.1. Long term	3	2	1	7	0
2.2.3.1.4.2. Short term	33	130	4	55	0
2.2.3.2. Liabilities	289	120	418	313	54
2.2.3.2.1. Short term credit	161	38	225	84	54
2.2.3.2.2. Loans	129	80	193	74	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	2	1	156	0
2.2.3.2.4.1. Long term	0	2	0	151	0
2.2.3.2.4.2. Short term	0	0	1	5	0
2.2.4. Financial derivatives ⁽¹⁾	0	578	104	450	:
2.3. CURRENT AND CAPITAL ACCOUNT	12 182	14 002	14 156	13 751	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	10 821	12 662	12 773	12 409	13 551

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FRANCE
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	2 370	1 251	2 523	3 266	:
1.1. GOODS AND SERVICES	-699	-708	-735	-702	-786
1.1.1. GOODS	-12	-11	-15	-14	-21
1.1.2. SERVICES	-687	-697	-720	-688	-765
1.1.2.1. Transportation	0	-2	-3	-2	-3
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-2	-3	-3	0	-3
1.1.2.3.1. Postal and courier services	-1	-1	0	0	0
1.1.2.3.2. Telecommunication services	-2	-2	-2	0	-3
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	1	0	-1	0	0
1.1.2.6. Computer and information services	-24	-41	-44	-42	-34
1.1.2.6.1. Information services	-20	-34	-36	-34	-29
1.1.2.6.2. Computer services	-4	-7	-8	-8	-5
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-401	-440	-426	-431	-350
1.1.2.8.1. Operational leasing	-1	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-400	-440	-426	-431	-350
1.1.2.8.2.1. Legal, accounting, management and consulting	-11	-11	-8	-7	-6
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	-1
1.1.2.8.2.3. Research and development services	-389	-428	-417	-424	-343
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-1	-1	0	0
1.1.2.9. Government services, n.i.e.	-261	-211	-244	-212	-373
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-190	-171	-172	-167	-165
1.1.2.9.2. Building acquisition, construction and rent	-42	-20	-39	-47	-194
1.1.2.9.3. Other government services	-29	-20	-33	1	-14
1.2. INCOME	-146	-235	-266	-157	:
1.2.1. Compensation of employees	-90	-104	-108	-96	-108
1.2.1.1. Gross wages and salaries	-73	-86	-90	-77	-87
1.2.1.2. Employers' Social contribution	-17	-18	-18	-19	-21
1.2.2. Investment income	-56	-131	-159	-61	:
1.2.2.1. Portfolio investment ⁽¹⁾	-1 039	-1 021	-944	-793	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-1 039	-1 021	-944	-793	:
1.2.2.2. Other	985	890	785	731	934
1.2.2.2.1. Other Interest	-172	-216	-194	-374	-212
1.2.2.2.2. EIB result	1 157	1 106	979	1 105	1 146
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	3 214	2 194	3 524	4 126	3 619
1.3.1. Taxes on income and wealth	28	0	0	0	5
1.3.2. Taxes linked to production and imports	9 131	8 190	8 017	7 204	7 121
1.3.2.1. Customs duties	1 477	1 326	1 353	1 308	1 256
1.3.2.2. Agricultural levies	49	59	63	63	60
1.3.2.3. Sugar/isoglucose levies	375	329	307	299	335
1.3.2.4. VAT	7 216	6 452	6 282	5 534	5 457
1.3.2.5. ECSC levy	12	11	11	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	12	0	1	12
1.3.3. Subsidies	-8 428	-9 580	-9 153	-9 017	-9 429
1.3.3.1. EAGGF guarantee	-8 424	-9 573	-9 149	-9 014	-9 417
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-5	-8	-4	-3	-11
1.3.4. Social contributions	36	29	33	24	33
1.3.5. Social benefits	-49	-53	-48	-59	-65

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FRANCE**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	2 497	3 608	4 676	5 974	5 953
1.3.6.1. Current international cooperation	2 499	3 613	4 682	5 986	5 965
1.3.6.1.1. GNP related contributions	2 546	3 701	4 821	5 779	6 249
1.3.6.1.2. EDF contributions	403	232	292	720	268
1.3.6.1.3. ESF	-501	-651	-559	-830	-932
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-9	-1	-9	-6	-17
1.3.6.1.5. Community Initiative Programs	-122	-163	-138	-203	-176
1.3.6.1.5.1. ESF	-24	-16	-48	-111	-60
1.3.6.1.5.2. ERDF	-76	-113	-61	-79	-114
1.3.6.1.5.3. EAGGF guidance and FIG	0	-2	0	-2	-1
1.3.6.1.5.4. Reserves for past and future programs	-23	-32	-30	-11	-1
1.3.6.1.6. T.M.I.S.	-23	-20	-21	-28	-15
1.3.6.1.6.1. ESF	-7	-3	-6	-3	-4
1.3.6.1.6.2. ERDF	-12	-14	-14	-23	-8
1.3.6.1.6.3. EAGGF guidance and FIG	-3	-2	-2	-2	-2
1.3.6.1.7. EDF transfers	-11	-9	-5	-5	-5
1.3.6.1.8. ECSC transfers	-16	-10	-21	-18	-17
1.3.6.1.9. Financial compensation to MS	403	714	532	769	801
1.3.6.1.10. Other	-170	-180	-210	-193	-192
1.3.6.2. Current transfers to private non profit institutions	-3	-6	-6	-12	-12
2. CAPITAL AND FINANCIAL ACCOUNT	-1 098	-546	-2 920	-6 680	:
2.1. CAPITAL ACCOUNT	-673	-1 156	-1 754	-1 211	-1 774
2.1.1. General government capital transfers	-673	-1 156	-1 754	-1 211	-1 774
2.1.1.1. EAGGF guidance and FIG grants	-356	-451	-610	-660	-698
2.1.1.2. ERDF grants	-280	-677	-1 116	-514	-1 030
2.1.1.3. EDF grants	-5	-4	-2	-2	-2
2.1.1.4. Cohesion funds	0	0	-2	0	0
2.1.1.5. Other	-33	-24	-24	-35	-44
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-424	610	-1 166	-5 469	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	-40	523	629	-1 668	:
2.2.2.1. Asset	-109	41	-158	-170	106
2.2.2.1.1. Bonds and notes	-30	-52	-52	-16	-39
2.2.2.1.2. Money market instruments	-79	93	-106	-155	145
2.2.2.2. Liabilities	69	482	788	-1 497	:
2.2.2.2.1. Bonds and notes	69	482	788	-1 497	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-397	664	-1 691	-3 351	-1 490
2.2.3.1. Assets	-456	-17	-1 560	-3 544	-1 670
2.2.3.1.2. Loans	114	-1 023	-965	-1 743	-1 583
2.2.3.1.3. Currency and deposits	-535	1 137	-613	-1 739	-90
2.2.3.1.4. Other assets	-35	-131	17	-62	3
2.2.3.1.4.1. Long term	-2	-1	-1	-7	3
2.2.3.1.4.2. Short term	-33	-130	19	-55	0
2.2.3.2. Liabilities	61	682	-131	193	180
2.2.3.2.1. Short term credit	-161	363	-168	-84	-54
2.2.3.2.2. Loans	-93	-59	-169	51	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	300	363	206	225	234
2.2.3.2.4.1. Long term	222	234	194	45	234
2.2.3.2.4.2. Short term	78	129	12	180	0
2.2.4. Financial derivatives⁽¹⁾	12	-578	-104	-450	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 697	95	769	2 055	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 752	226	927	2 116	951

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: IRELAND
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	925	957	948	1 208	1 246
1.1. GOODS AND SERVICES	1	1	0	4	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	1	0	4	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	1	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	1	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	1	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	0	0	4	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	0	0	4	1
1.2. INCOME	221	214	226	179	144
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	221	214	226	179	144
1.2.2.1. Portfolio investment ⁽¹⁾	2	2	15	5	4
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	2	2	15	5	4
1.2.2.2. Other	219	212	211	174	140
1.2.2.2.1. Other interest	0	0	0	0	0
1.2.2.2.2. EIB result	219	212	211	174	140
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	703	742	722	1 024	1 101
1.3.1. Taxes on income and wealth	0	0	0	1	0
1.3.2. Taxes linked to production and imports	575	545	501	629	602
1.3.2.1. Customs duties	238	215	238	207	180
1.3.2.2. Agricultural levies	1	1	0	1	2
1.3.2.3. Sugar/isoglucose levies	14	14	12	11	12
1.3.2.4. VAT	321	315	251	410	407
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	1
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	3	3	3	3	4
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: IRELAND**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	126	194	218	392	494
1.3.6.1. Current international cooperation	126	194	218	392	494
1.3.6.1.1. GNP related contributions	102	161	186	345	435
1.3.6.1.2. EDF contributions	9	5	7	14	15
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	14	27	25	33	43
1.3.6.1.10. Other	1	0	0	0	1
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	448	764	490	775	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	448	764	490	775	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	176	55	124	147	:
2.2.2.1. Asset	37	55	124	147	31
2.2.2.1.1. Bonds and notes	37	52	41	147	23
2.2.2.1.2. Money market instruments	0	3	83	0	8
2.2.2.2. Liabilities	139	0	0	0	:
2.2.2.2.1. Bonds and notes	139	0	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	273	590	349	628	465
2.2.3.1. Assets	260	480	323	570	457
2.2.3.1.2. Loans	256	258	322	570	262
2.2.3.1.3. Currency and deposits	4	222	0	0	194
2.2.3.1.4. Other assets	0	0	1	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	1	0	0
2.2.3.2. Liabilities	13	110	26	57	8
2.2.3.2.1. Short term credit	0	98	15	0	0
2.2.3.2.2. Loans	0	1	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	12	11	10	57	8
2.2.3.2.4.1. Long term	8	9	7	7	8
2.2.3.2.4.2. Short term	4	2	4	50	0
2.2.4. Financial derivatives⁽¹⁾	0	120	17	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	925	957	948	1 208	1 246
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	704	743	722	1 029	1 102

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: IRELAND
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 937	2 302	2 670	2 270	:
1.1. GOODS AND SERVICES	62	75	85	83	55
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	62	75	85	82	55
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	1	4	6	9	3
1.1.2.6.1. Information services	1	4	6	9	3
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	33	44	48	46	29
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	33	44	48	46	29
1.1.2.8.2.1. Legal, accounting, management and consulting	2	2	2	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	31	42	46	45	28
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	28	27	30	27	23
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	25	23	25	22	19
1.1.2.9.2. Building acquisition, construction and rent	0	1	1	1	1
1.1.2.9.3. Other government services	2	2	4	4	3
1.2. INCOME	60	71	70	72	:
1.2.1. Compensation of employees	12	12	13	13	13
1.2.1.1. Gross wages and salaries	10	10	11	10	11
1.2.1.2. Employers' Social contribution	2	2	2	3	3
1.2.2. Investment income	48	59	57	59	:
1.2.2.1. Portfolio investment	40	49	49	46	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	40	49	49	46	:
1.2.2.2. Other	8	10	8	14	7
1.2.2.2.1. Other Interest	6	8	7	13	7
1.2.2.2.2. EIB result	2	2	1	0	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 815	2 156	2 514	2 115	2 078
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	29	87	40	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	87	40	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	29	0	0	0
1.3.3. Subsidies	1 420	1 702	1 947	1 594	1 695
1.3.3.1. EAGGF guarantee	1 420	1 700	1 947	1 594	1 692
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	1	2	0	0	3
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	11	12	14	15	15

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: IRELAND**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	383	414	467	467	368
1.3.6.1. Current international cooperation	383	413	466	465	366
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	294	306	339	357	231
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	3	2	4	2	3
1.3.6.1.5. Community Initiative Programs	32	35	75	70	74
1.3.6.1.5.1. ESF	2	17	24	26	29
1.3.6.1.5.2. ERDF	15	2	40	39	44
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	1	1	0
1.3.6.1.5.4. Reserves for past and future programs	15	16	11	4	0
1.3.6.1.6. T.M.I.S.	7	25	8	5	5
1.3.6.1.6.1. ESF	5	2	3	1	2
1.3.6.1.6.2. ERDF	1	22	5	2	1
1.3.6.1.6.3. EAGGF guidance and FIG	1	0	0	2	1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	1	0	0	0	0
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	47	45	40	30	54
1.3.6.2. Current transfers to private non profit institutions	0	0	0	2	2
2. CAPITAL AND FINANCIAL ACCOUNT	987	1 189	1 438	1 698	:
2.1. CAPITAL ACCOUNT	723	822	793	1 048	767
2.1.1. General government capital transfers	723	822	793	1 048	767
2.1.1.1. EAGGF guidance and FIG grants	187	265	157	241	111
2.1.1.2. ERDF grants	401	367	420	569	464
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	134	189	212	236	190
2.1.1.5. Other	1	1	4	2	1
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	264	368	644	650	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	48	145	142	164	:
2.2.2.1. Asset	21	56	142	164	25
2.2.2.1.1. Bonds and notes	18	56	47	146	25
2.2.2.1.2. Money market instruments	3	0	95	18	0
2.2.2.2. Liabilities	27	89	0	0	:
2.2.2.2.1. Bonds and notes	27	89	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	212	222	502	467	369
2.2.3.1. Assets	183	213	441	456	65
2.2.3.1.2. Loans	126	189	186	204	65
2.2.3.1.3. Currency and deposits	55	22	255	236	0
2.2.3.1.4. Other assets	2	2	0	16	0
2.2.3.1.4.1. Long term	0	0	0	2	0
2.2.3.1.4.2. Short term	2	2	0	14	0
2.2.3.2. Liabilities	29	10	61	10	304
2.2.3.2.1. Short term credit	28	6	61	5	304
2.2.3.2.2. Loans	1	4	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	5	0
2.2.3.2.4.1. Long term	0	0	0	5	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	4	0	0	20	:
2.3. CURRENT AND CAPITAL ACCOUNT	2 660	3 124	3 463	3 317	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	2 612	3 065	3 406	3 258	2 914

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: IRELAND
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-1 012	-1 345	-1 722	-1 062	:
1.1. GOODS AND SERVICES	-61	-74	-85	-78	-54
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	-61	-74	-85	-78	-54
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-1	-4	-6	-9	-3
1.1.2.6.1. Information services	-1	-4	-6	-9	-3
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-32	-43	-48	-46	-29
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-32	-43	-48	-46	-29
1.1.2.8.2.1. Legal, accounting, management and consulting	-2	-2	-2	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-30	-41	-46	-45	-28
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-28	-27	-30	-23	-22
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-25	-23	-25	-22	-19
1.1.2.9.2. Building acquisition, construction and rent	0	-1	-1	-1	-1
1.1.2.9.3. Other government services	-2	-2	-4	0	-2
1.2. INCOME	161	143	155	107	:
1.2.1. Compensation of employees	-12	-12	-13	-13	-13
1.2.1.1. Gross wages and salaries	-10	-10	-11	-10	-11
1.2.1.2. Employers' Social contribution	-2	-2	-2	-3	-3
1.2.2. Investment income	173	155	168	120	:
1.2.2.1. Portfolio investment ⁽¹⁾	-38	-47	-35	-41	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-38	-47	-35	-41	:
1.2.2.2. Other	211	202	203	160	132
1.2.2.2.1. Other Interest	-6	-8	-7	-13	-7
1.2.2.2.2. EIB result	217	210	210	173	140
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-1 112	-1 414	-1 792	-1 091	-978
1.3.1. Taxes on income and wealth	0	0	0	1	0
1.3.2. Taxes linked to production and imports	575	516	413	589	602
1.3.2.1. Customs duties	238	215	238	207	180
1.3.2.2. Agricultural levies	1	1	0	1	2
1.3.2.3. Sugar/isoglucose levies	14	14	12	11	12
1.3.2.4. VAT	321	315	251	410	407
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	-87	-40	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	-29	0	0	1
1.3.3. Subsidies	-1 420	-1 702	-1 947	-1 594	-1 695
1.3.3.1. EAGGF guarantee	-1 420	-1 700	-1 947	-1 594	-1 692
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-1	-2	0	0	-3
1.3.4. Social contributions	3	3	3	3	4
1.3.5. Social benefits	-11	-12	-14	-15	-15

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: IRELAND**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-257	-220	-249	-75	126
1.3.6.1. Current international cooperation	-257	-219	-248	-73	128
1.3.6.1.1. GNP related contributions	102	161	186	345	435
1.3.6.1.2. EDF contributions	9	5	7	14	15
1.3.6.1.3. ESF	-294	-306	-339	-357	-231
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-3	-2	-4	-2	-3
1.3.6.1.5. Community Initiative Programs	-32	-35	-75	-70	-74
1.3.6.1.5.1. ESF	-2	-17	-24	-26	-29
1.3.6.1.5.2. ERDF	-15	-2	-40	-39	-44
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	-1	-1	0
1.3.6.1.5.4. Reserves for past and future programs	-15	-16	-11	-4	0
1.3.6.1.6. T.M.I.S.	-7	-25	-8	-5	-5
1.3.6.1.6.1. ESF	-5	-2	-3	-1	-2
1.3.6.1.6.2. ERDF	-1	-22	-5	-2	-1
1.3.6.1.6.3. EAGGF guidance and FIG	-1	0	0	-2	-1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-1	0	0	0	0
1.3.6.1.9. Financial compensation to MS	14	27	25	33	43
1.3.6.1.10. Other	-46	-45	-40	-30	-52
1.3.6.2. Current transfers to private non profit institutions	0	0	0	-2	-2
2. CAPITAL AND FINANCIAL ACCOUNT	-539	-425	-947	-923	:
2.1. CAPITAL ACCOUNT	-723	-822	-793	-1 048	-767
2.1.1. General government capital transfers	-723	-822	-793	-1 048	-767
2.1.1.1. EAGGF guidance and FIG grants	-187	-265	-157	-241	-111
2.1.1.2. ERDF grants	-401	-367	-420	-569	-464
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	-134	-189	-212	-236	-190
2.1.1.5. Other	-1	-1	-4	-2	-1
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	184	396	-154	125	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	128	-90	-18	-17	:
2.2.2.1. Asset	16	-1	-18	-17	6
2.2.2.1.1. Bonds and notes	19	-4	-6	1	-2
2.2.2.1.2. Money market instruments	-3	3	-12	-18	8
2.2.2.2. Liabilities	112	-89	0	0	:
2.2.2.2.1. Bonds and notes	112	-89	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	61	368	-153	161	96
2.2.3.1. Assets	77	267	-118	114	392
2.2.3.1.2. Loans	130	69	136	366	197
2.2.3.1.3. Currency and deposits	-51	200	-254	-236	194
2.2.3.1.4. Other assets	-2	-2	1	-16	0
2.2.3.1.4.1. Long term	0	0	0	-2	0
2.2.3.1.4.2. Short term	-2	-2	1	-14	0
2.2.3.2. Liabilities	-16	100	-35	47	-295
2.2.3.2.1. Short term credit	-28	92	-46	-5	-304
2.2.3.2.2. Loans	-1	-3	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	12	11	10	52	8
2.2.3.2.4.1. Long term	8	9	7	2	8
2.2.3.2.4.2. Short term	4	2	3	50	0
2.2.4. Financial derivatives ⁽¹⁾	-4	120	17	-20	:
2.3. CURRENT AND CAPITAL ACCOUNT	-1 735	-2 167	-2 516	-2 110	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-1 908	-2 322	-2 684	-2 229	-1 812

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: ITALY
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	9 653	12 153	11 320	13 001	12 954
1.1. GOODS AND SERVICES	5	10	51	51	9
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	5	10	51	51	9
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	3	6	46	25	3
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	3	6	46	25	3
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	3	6	46	25	3
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	2	4	5	26	7
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	4	5	26	7
1.2. INCOME	2 766	2 725	2 255	1 991	1 594
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	2 766	2 725	2 255	1 991	1 594
1.2.2.1. Portfolio investment ⁽¹⁾	64	66	134	161	132
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	64	66	134	161	132
1.2.2.2. Other	2 702	2 660	2 121	1 830	1 462
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	2 702	2 660	2 121	1 830	1 462
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	6 883	9 417	9 015	10 959	11 351
1.3.1. Taxes on income and wealth	15	15	14	16	16
1.3.2. Taxes linked to production and imports	4 713	5 696	4 707	5 314	5 120
1.3.2.1. Customs duties	1 096	1 013	1 099	1 225	1 213
1.3.2.2. Agricultural levies	91	45	49	73	81
1.3.2.3. Sugar/isoglucose levies	130	106	97	111	127
1.3.2.4. VAT	3 378	4 450	3 448	3 888	3 689
1.3.2.5. ECSC levy	17	13	15	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	16	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	69	0	1	10
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	39	44	38	35	63
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: ITALY**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	2 115	3 662	4 255	5 595	6 151
1.3.6.1. Current international cooperation	2 115	3 662	4 255	5 595	6 151
1.3.6.1.1. GNP related contributions	1 625	2 987	3 652	4 869	5 148
1.3.6.1.2. EDF contributions	214	123	156	169	323
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	264	451	447	557	650
1.3.6.1.10. Other	12	101	0	0	30
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	8 028	10 634	10 622	10 919	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	8 028	10 634	10 622	10 919	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	4 354	5 655	6 453	6 084	:
2.2.2.1. Asset	907	1 329	1 014	1 204	891
2.2.2.1.1. Bonds and notes	907	1 236	333	1 204	657
2.2.2.1.2. Money market instruments	0	93	680	0	234
2.2.2.2. Liabilities	3 447	4 326	5 440	4 880	:
2.2.2.2.1. Bonds and notes	3 447	4 326	5 440	4 880	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	3 674	4 746	4 169	4 832	6 030
2.2.3.1. Assets	3 341	4 073	3 637	4 453	5 714
2.2.3.1.2. Loans	3 275	4 071	2 533	4 440	5 711
2.2.3.1.3. Currency and deposits	65	0	1 060	14	0
2.2.3.1.4. Other assets	1	1	43	0	3
2.2.3.1.4.1. Long term	1	1	0	0	3
2.2.3.1.4.2. Short term	0	0	43	0	0
2.2.3.2. Liabilities	333	674	532	379	317
2.2.3.2.1. Short term credit	0	263	132	0	83
2.2.3.2.2. Loans	47	109	196	51	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	273	288	203	328	234
2.2.3.2.4.1. Long term	222	236	194	196	234
2.2.3.2.4.2. Short term	51	51	9	131	0
2.2.4. Financial derivatives⁽¹⁾	0	233	0	2	:
2.3. CURRENT AND CAPITAL ACCOUNT	9 653	12 153	11 320	13 001	12 954
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	6 888	9 427	9 065	11 010	11 360

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: ITALY
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	6 280	7 248	8 499	8 006	:
1.1. GOODS AND SERVICES	421	405	443	478	444
1.1.1. GOODS	30	35	42	31	50
1.1.2. SERVICES	391	370	401	447	394
1.1.2.1. Transportation	0	0	2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	1	0	0	0
1.1.2.6. Computer and information services	4	14	16	16	14
1.1.2.6.1. Information services	4	11	14	15	13
1.1.2.6.2. Computer services	0	3	2	1	1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	249	231	250	281	229
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	249	231	249	281	229
1.1.2.8.2.1. Legal, accounting, management and consulting	6	6	5	3	3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	2	0
1.1.2.8.2.3. Research and development services	243	226	244	276	226
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	138	123	133	150	150
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	132	116	124	141	142
1.1.2.9.2. Building acquisition, construction and rent	2	1	1	1	1
1.1.2.9.3. Other government services	4	6	7	8	8
1.2. INCOME	1 712	1 683	1 614	1 843	:
1.2.1. Compensation of employees	129	140	143	120	212
1.2.1.1. Gross wages and salaries	104	114	117	96	170
1.2.1.2. Employers' Social contribution	24	26	26	24	42
1.2.2. Investment income	1 583	1 543	1 471	1 723	:
1.2.2.1. Portfolio investment ⁽¹⁾	1 296	1 252	1 244	1 326	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	1 296	1 252	1 244	1 326	:
1.2.2.2. Other	286	292	228	396	227
1.2.2.2.1. Other Interest	172	216	194	374	212
1.2.2.2.2. EIB result	114	76	34	22	14
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	4 148	5 160	6 442	5 685	6 216
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	3 398	4 238	5 094	4 202	4 705
1.3.3.1. EAGGF guarantee	3 391	4 231	5 091	4 200	4 693
1.3.3.2. Grants for interest relief	3	1	0	0	0
1.3.3.3. Other	4	6	3	3	11
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	43	86	82	77	100

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: ITALY**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	706	836	1 267	1 406	1 411
1.3.6.1. Current international cooperation	702	829	1 260	1 390	1 393
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	259	332	869	926	831
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	4	11	10	12	13
1.3.6.1.5. Community Initiative Programs	128	173	53	185	257
1.3.6.1.5.1. ESF	18	65	0	52	139
1.3.6.1.5.2. ERDF	14	90	15	87	104
1.3.6.1.5.3. EAGGF guidance and FIG	1	0	0	4	0
1.3.6.1.5.4. Reserves for past and future programs	95	17	37	43	14
1.3.6.1.6. T.M.I.S.	25	16	18	16	14
1.3.6.1.6.1. ESF	2	9	3	3	2
1.3.6.1.6.2. ERDF	16	3	14	8	9
1.3.6.1.6.3. EAGGF guidance and FIG	7	4	1	5	3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	58	37	16	14	13
1.3.6.1.9. Financial compensation to MS	39	0	0	0	0
1.3.6.1.10. Other	190	260	294	237	264
1.3.6.2. Current transfers to private non profit institutions	5	7	7	16	19
2. CAPITAL AND FINANCIAL ACCOUNT	6 864	9 071	9 128	10 744	:
2.1. CAPITAL ACCOUNT	1 499	2 526	1 966	2 571	2 681
2.1.1. General government capital transfers	1 499	2 526	1 966	2 571	2 681
2.1.1.1. EAGGF guidance and FIG grants	287	338	597	375	380
2.1.1.2. ERDF grants	1 187	2 169	1 344	2 157	2 255
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	26	19	25	39	45
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	5 365	6 545	7 161	8 173	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 273	2 935	3 339	3 881	:
2.2.2.1. Asset	503	1 306	1 162	1 344	721
2.2.2.1.1. Bonds and notes	424	1 306	382	1 199	721
2.2.2.1.2. Money market instruments	79	0	780	145	0
2.2.2.2. Liabilities	770	1 629	2 177	2 537	:
2.2.2.2.1. Bonds and notes	770	1 629	2 177	2 537	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	4 079	3 547	3 635	4 292	4 483
2.2.3.1. Assets	3 727	3 313	3 295	3 852	4 242
2.2.3.1.2. Loans	3 185	2 594	3 196	3 712	3 920
2.2.3.1.3. Currency and deposits	517	666	90	99	321
2.2.3.1.4. Other assets	25	53	10	41	0
2.2.3.1.4.1. Long term	3	1	1	5	0
2.2.3.1.4.2. Short term	21	52	8	36	0
2.2.3.2. Liabilities	352	234	340	441	242
2.2.3.2.1. Short term credit	236	89	160	153	242
2.2.3.2.2. Loans	116	143	179	134	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	2	1	154	0
2.2.3.2.4.1. Long term	0	2	0	151	0
2.2.3.2.4.2. Short term	0	0	1	3	0
2.2.4. Financial derivatives⁽¹⁾	13	63	187	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	7 779	9 774	10 466	10 577	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	6 196	8 231	8 994	8 855	9 553

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: ITALY
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	3 373	4 905	2 821	4 995	:
1.1. GOODS AND SERVICES	-416	-395	-392	-427	-435
1.1.1. GOODS	-30	-35	-42	-31	-50
1.1.2. SERVICES	-386	-360	-350	-396	-385
1.1.2.1. Transportation	0	0	-2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	-1	0	0	0
1.1.2.6. Computer and information services	-4	-14	-16	-16	-14
1.1.2.6.1. Information services	-4	-11	-14	-15	-13
1.1.2.6.2. Computer services	0	-3	-2	-1	-1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-246	-225	-203	-256	-227
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-246	-225	-203	-256	-227
1.1.2.8.2.1. Legal, accounting, management and consulting	-6	-6	-5	-3	-3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-2	0
1.1.2.8.2.3. Research and development services	-240	-220	-198	-251	-223
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-136	-119	-128	-124	-144
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-132	-116	-124	-141	-142
1.1.2.9.2. Building acquisition, construction and rent	-2	-1	-1	-1	-1
1.1.2.9.3. Other government services	-2	-2	-3	18	-1
1.2. INCOME	1 054	1 042	640	148	:
1.2.1. Compensation of employees	-129	-140	-143	-120	-212
1.2.1.1. Gross wages and salaries	-104	-114	-117	-96	-170
1.2.1.2. Employers' Social contribution	-24	-26	-26	-24	-42
1.2.2. Investment income	1 183	1 182	783	268	:
1.2.2.1. Portfolio investment ⁽¹⁾	-1 232	-1 186	-1 110	-1 165	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-1 232	-1 186	-1 110	-1 165	:
1.2.2.2. Other	2 416	2 368	1 893	1 434	1 235
1.2.2.2.1. Other Interest	-172	-216	-194	-374	-212
1.2.2.2.2. EIB result	2 588	2 584	2 087	1 808	1 448
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	2 735	4 257	2 573	5 274	5 134
1.3.1. Taxes on income and wealth	15	15	14	16	16
1.3.2. Taxes linked to production and imports	4 713	5 696	4 707	5 314	5 120
1.3.2.1. Customs duties	1 096	1 013	1 099	1 225	1 213
1.3.2.2. Agricultural levies	91	45	49	73	81
1.3.2.3. Sugar/isoglucose levies	130	106	97	111	127
1.3.2.4. VAT	3 378	4 450	3 448	3 888	3 689
1.3.2.5. ECSC levy	17	13	15	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	16	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	69	0	1	10
1.3.3. Subsidies	-3 398	-4 238	-5 094	-4 202	-4 705
1.3.3.1. EAGGF guarantee	-3 391	-4 231	-5 091	-4 200	-4 693
1.3.3.2. Grants for interest relief	-3	-1	0	0	0
1.3.3.3. Other	-4	-6	-3	-3	-11
1.3.4. Social contributions	39	44	38	35	63
1.3.5. Social benefits	-43	-86	-82	-77	-100

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: ITALY**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	1 409	2 826	2 988	4 189	4 740
1.3.6.1. Current international cooperation	1 413	2 833	2 995	4 205	4 759
1.3.6.1.1. GNP related contributions	1 625	2 987	3 652	4 869	5 148
1.3.6.1.2. EDF contributions	214	123	156	169	323
1.3.6.1.3. ESF	-259	-332	-869	-926	-831
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	-4	-11	-10	-12	-13
1.3.6.1.5. Community Initiative Programs	-128	-173	-53	-185	-257
1.3.6.1.5.1. ESF	-18	-65	0	-52	-139
1.3.6.1.5.2. ERDF	-14	-90	-15	-87	-104
1.3.6.1.5.3. EAGGF guidance and FIFG	-1	0	0	-4	0
1.3.6.1.5.4. Reserves for past and future programs	-95	-17	-37	-43	-14
1.3.6.1.6. T.M.I.S.	-25	-16	-18	-16	-14
1.3.6.1.6.1. ESF	-2	-9	-3	-3	-2
1.3.6.1.6.2. ERDF	-16	-3	-14	-8	-9
1.3.6.1.6.3. EAGGF guidance and FIFG	-7	-4	-1	-5	-3
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-58	-37	-16	-14	-13
1.3.6.1.9. Financial compensation to MS	225	451	447	557	650
1.3.6.1.10. Other	-178	-159	-294	-237	-234
1.3.6.2. Current transfers to private non profit institutions	-5	-7	-7	-16	-19
2. CAPITAL AND FINANCIAL ACCOUNT	1 164	1 563	1 494	174	:
2.1. CAPITAL ACCOUNT	-1 499	-2 526	-1 966	-2 571	-2 681
2.1.1. General government capital transfers	-1 499	-2 526	-1 966	-2 571	-2 681
2.1.1.1. EAGGF guidance and FIFG grants	-287	-338	-597	-375	-380
2.1.1.2. ERDF grants	-1 187	-2 169	-1 344	-2 157	-2 255
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-26	-19	-25	-39	-45
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	2 663	4 089	3 460	2 745	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	3 081	2 720	3 114	2 203	:
2.2.2.1. Asset	404	23	-149	-140	171
2.2.2.1.1. Bonds and notes	483	-70	-49	5	-63
2.2.2.1.2. Money market instruments	-79	93	-100	-145	234
2.2.2.2. Liabilities	2 677	2 697	3 263	2 344	:
2.2.2.2.1. Bonds and notes	2 677	2 697	3 263	2 344	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-405	1 199	534	540	1 547
2.2.3.1. Assets	-386	760	341	602	1 472
2.2.3.1.2. Loans	90	1 477	-662	728	1 791
2.2.3.1.3. Currency and deposits	-452	-666	970	-85	-321
2.2.3.1.4. Other assets	-24	-52	34	-41	3
2.2.3.1.4.1. Long term	-2	0	-1	-5	3
2.2.3.1.4.2. Short term	-21	-52	35	-36	0
2.2.3.2. Liabilities	-19	440	192	-62	75
2.2.3.2.1. Short term credit	-236	174	-28	-153	-159
2.2.3.2.2. Loans	-69	-34	18	-83	0
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	273	286	202	174	234
2.2.3.2.4.1. Long term	222	234	194	45	234
2.2.3.2.4.2. Short term	51	51	8	129	0
2.2.4. Financial derivatives⁽¹⁾	-13	170	-187	2	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 874	2 379	854	2 424	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	692	1 196	71	2 156	1 807

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: LUXEMBOURG
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	348	351	424	456	490
1.1. GOODS AND SERVICES	6	3	5	3	5
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	6	3	5	3	5
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	5	1	1	1	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	0	0	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	0	0	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	0	0	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	1	4	2	5
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	1	4	2	5
1.2. INCOME	13	13	40	51	51
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	13	13	40	51	51
1.2.2.1. Portfolio investment ⁽¹⁾	3	3	4	16	9
1.2.2.1.1. Income on equity	0	0	0	1	2
1.2.2.1.2. Income on debt	3	3	4	14	7
1.2.2.2. Other	10	9	36	36	41
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	10	9	36	36	41
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	329	335	379	402	434
1.3.1. Taxes on income and wealth	31	44	44	43	35
1.3.2. Taxes linked to production and imports	133	112	108	102	99
1.3.2.1. Customs duties	22	20	24	24	22
1.3.2.2. Agricultural levies	0	0	1	1	1
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	109	90	83	77	76
1.3.2.5. ECSC levy	2	1	2	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	123	122	159	174	195
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: LUXEMBOURG**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	42	57	68	83	106
1.3.6.1. Current international cooperation	42	57	68	83	106
1.3.6.1.1. GNP related contributions	33	46	59	73	87
1.3.6.1.2. EDF contributions	3	2	2	3	6
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	5	9	8	8	11
1.3.6.1.10. Other	0	0	0	0	2
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	896	464	501	479	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	896	464	501	479	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	422	308	183	82	:
2.2.2.1. Asset	88	60	13	25	29
2.2.2.1.1. Bonds and notes	88	59	4	25	21
2.2.2.1.2. Money market instruments	0	1	9	0	8
2.2.2.2. Liabilities	334	248	170	57	:
2.2.2.2.1. Bonds and notes	334	248	170	57	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	474	156	317	350	1 850
2.2.3.1. Assets	426	84	5	293	58
2.2.3.1.2. Loans	33	84	1	11	0
2.2.3.1.3. Currency and deposits	393	0	4	282	57
2.2.3.1.4. Other assets	0	0	0	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	0	0	0
2.2.3.2. Liabilities	48	72	312	57	1 792
2.2.3.2.1. Short term credit	0	30	282	0	984
2.2.3.2.2. Loans	12	0	0	43	802
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	36	42	30	14	6
2.2.3.2.4.1. Long term	33	24	29	1	2
2.2.3.2.4.2. Short term	3	18	1	12	4
2.2.4. Financial derivatives⁽¹⁾	0	0	1	47	:
2.3. CURRENT AND CAPITAL ACCOUNT	348	351	424	456	490
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	335	338	384	405	440

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: LUXEMBOURG
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 081	1 172	1 223	1 241	:
1.1. GOODS AND SERVICES	358	422	394	369	344
1.1.1. GOODS	67	78	74	72	83
1.1.2. SERVICES	291	344	320	297	261
1.1.2.1. Transportation	5	6	4	5	3
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	13	13	13	10	8
1.1.2.3.1. Postal and courier services	8	9	9	8	3
1.1.2.3.2. Telecommunication services	5	5	5	2	4
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	2	1	4	4	4
1.1.2.6. Computer and information services	75	91	88	75	57
1.1.2.6.1. Information services	61	71	73	58	39
1.1.2.6.2. Computer services	14	20	15	17	18
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	22	23	23	18	13
1.1.2.8.1. Operational leasing	1	1	1	1	0
1.1.2.8.2. Miscellaneous business services	21	22	21	17	13
1.1.2.8.2.1. Legal, accounting, management and consulting	6	6	5	4	5
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	15	15	15	13	8
1.1.2.8.2.4. Architectural, engineering and other technical services	0	1	1	0	0
1.1.2.9. Government services, n.i.e.	174	210	188	186	176
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	2	2	2	3	2
1.1.2.9.2. Building acquisition, construction and rent	81	114	82	98	81
1.1.2.9.3. Other government services	90	94	104	85	93
1.2. INCOME	575	593	623	660	:
1.2.1. Compensation of employees	505	523	539	595	610
1.2.1.1. Gross wages and salaries	409	421	436	476	490
1.2.1.2. Employers' Social contribution	96	102	103	118	120
1.2.2. Investment income	70	70	84	66	:
1.2.2.1. Portfolio investment ⁽¹⁾	62	58	75	58	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	62	58	75	58	:
1.2.2.2. Other	8	12	9	8	21
1.2.2.2.1. Other Interest	1	2	1	3	1
1.2.2.2.2. EIB result	7	10	8	6	19
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	148	157	206	212	238
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	4	1	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	2	1	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	3	0	0	0
1.3.3. Subsidies	25	19	34	20	25
1.3.3.1. EAGGF guarantee	14	18	22	18	25
1.3.3.2. Grants for interest relief	0	0	2	2	0
1.3.3.3. Other	10	0	10	0	0
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	83	90	114	130	160

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: LUXEMBOURG**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	41	44	56	62	53
1.3.6.1. Current international cooperation	40	43	55	60	52
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	4	4	5	3	7
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	1	4	4	3	1
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	4	1	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	4	0	2	1
1.3.6.1.6. T.M.I.S.	1	1	0	1	1
1.3.6.1.6.1. ESF	1	1	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	4	3	2	2	2
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	31	32	44	52	42
1.3.6.2. Current transfers to private non profit institutions	0	2	1	3	1
2. CAPITAL AND FINANCIAL ACCOUNT	683	1 132	1 883	683	:
2.1. CAPITAL ACCOUNT	16	8	14	8	8
2.1.1. General government capital transfers	16	8	14	8	8
2.1.1.1. EAGGF guidance and FIFG grants	2	5	6	6	7
2.1.1.2. ERDF grants	9	1	4	2	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	5	1	3	0	1
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	667	1 124	1 869	675	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	181	158	228	17	:
2.2.2.1. Asset	85	62	103	17	23
2.2.2.1.1. Bonds and notes	84	62	93	15	23
2.2.2.1.2. Money market instruments	1	0	10	2	0
2.2.2.2. Liabilities	96	96	125	0	:
2.2.2.2.1. Bonds and notes	96	96	125	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	308	821	1 618	648	1 818
2.2.3.1. Assets	13	669	1 584	464	1 523
2.2.3.1.2. Loans	11	35	162	90	129
2.2.3.1.3. Currency and deposits	0	615	1 352	370	1 390
2.2.3.1.4. Other assets	2	18	70	4	4
2.2.3.1.4.1. Long term	0	0	70	1	0
2.2.3.1.4.2. Short term	1	18	0	3	4
2.2.3.2. Liabilities	295	152	34	184	295
2.2.3.2.1. Short term credit	271	115	16	183	6
2.2.3.2.2. Loans	24	37	18	0	281
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	1	1	8
2.2.3.2.4.1. Long term	0	0	0	1	8
2.2.3.2.4.2. Short term	0	0	1	0	0
2.2.4. Financial derivatives⁽¹⁾	179	145	23	10	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 097	1 180	1 237	1 249	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 027	1 110	1 153	1 183	1 199

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: LUXEMBOURG
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-733	-821	-799	-785	:
1.1. GOODS AND SERVICES	-352	-419	-389	-366	-339
1.1.1. GOODS	-67	-78	-74	-72	-83
1.1.2. SERVICES	-285	-341	-315	-294	-255
1.1.2.1. Transportation	-5	-6	-4	-5	-3
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-13	-13	-13	-10	-8
1.1.2.3.1. Postal and courier services	-8	-9	-9	-8	-3
1.1.2.3.2. Telecommunication services	-5	-5	-5	-2	-4
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	3	0	-3	-3	-3
1.1.2.6. Computer and information services	-75	-91	-88	-75	-57
1.1.2.6.1. Information services	-61	-71	-73	-58	-39
1.1.2.6.2. Computer services	-14	-20	-15	-17	-18
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-22	-23	-23	-18	-13
1.1.2.8.1. Operational leasing	-1	-1	-1	-1	0
1.1.2.8.2. Miscellaneous business services	-21	-22	-21	-17	-13
1.1.2.8.2.1. Legal, accounting, management and consulting	-6	-6	-5	-4	-5
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	-15	-15	-15	-13	-8
1.1.2.8.2.4. Architectural, engineering and other technical services	0	-1	-1	0	0
1.1.2.9. Government services, n.i.e.	-174	-209	-184	-184	-171
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-2	-2	-2	-3	-2
1.1.2.9.2. Building acquisition, construction and rent	-81	-114	-82	-98	-81
1.1.2.9.3. Other government services	-90	-93	-100	-83	-88
1.2. INCOME	-562	-580	-584	-609	:
1.2.1. Compensation of employees	-505	-523	-539	-595	-610
1.2.1.1. Gross wages and salaries	-409	-421	-436	-476	-490
1.2.1.2. Employers' Social contribution	-96	-102	-103	-118	-120
1.2.2. Investment income	-57	-57	-45	-14	:
1.2.2.1. Portfolio investment ⁽¹⁾	-59	-55	-71	-42	:
1.2.2.1.1. Income on equity	0	0	0	1	:
1.2.2.1.2. Income on debt	-59	-55	-71	-43	:
1.2.2.2. Other	2	-3	26	28	21
1.2.2.2.1. Other Interest	-1	-2	-1	-3	-1
1.2.2.2.2. EIB result	3	-1	28	30	22
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	181	178	173	190	197
1.3.1. Taxes on income and wealth	31	44	44	43	35
1.3.2. Taxes linked to production and imports	133	108	107	102	99
1.3.2.1. Customs duties	22	20	24	24	22
1.3.2.2. Agricultural levies	0	0	1	1	1
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	109	90	83	77	76
1.3.2.5. ECSC levy	2	1	2	0	0
1.3.2.6. Monetary compensatory amounts	0	-2	-1	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	-3	0	0	0
1.3.3. Subsidies	-25	-19	-34	-20	-25
1.3.3.1. EAGGF guarantee	-14	-18	-22	-18	-25
1.3.3.2. Grants for interest relief	0	0	-2	-2	0
1.3.3.3. Other	-10	0	-10	0	0
1.3.4. Social contributions	123	122	159	174	195
1.3.5. Social benefits	-83	-90	-114	-130	-160

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: LUXEMBOURG**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	1	13	12	21	53
1.3.6.1. Current international cooperation	2	14	13	23	54
1.3.6.1.1. GNP related contributions	33	46	59	73	87
1.3.6.1.2. EDF contributions	3	2	2	3	6
1.3.6.1.3. ESF	-4	-4	-5	-3	-7
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	-1	-4	-4	-3	-1
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	-4	-1	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	-4	0	-2	-1
1.3.6.1.6. T.M.I.S.	-1	-1	0	-1	-1
1.3.6.1.6.1. ESF	-1	-1	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-4	-3	-2	-2	-2
1.3.6.1.9. Financial compensation to MS	5	9	8	8	11
1.3.6.1.10. Other	-31	-32	-44	-52	-40
1.3.6.2. Current transfers to private non profit institutions	0	-2	-1	-3	-1
2. CAPITAL AND FINANCIAL ACCOUNT	213	-668	-1 382	-204	:
2.1. CAPITAL ACCOUNT	-16	-8	-14	-8	-8
2.1.1. General government capital transfers	-16	-8	-14	-8	-8
2.1.1.1. EAGGF guidance and FIG grants	-2	-5	-6	-6	-7
2.1.1.2. ERDF grants	-9	-1	-4	-2	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-5	-1	-3	0	-1
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	229	-660	-1 368	-196	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	241	150	-45	65	:
2.2.2.1. Asset	3	-2	-90	8	5
2.2.2.1.1. Bonds and notes	4	-3	-89	10	-2
2.2.2.1.2. Money market instruments	-1	1	-1	-2	8
2.2.2.2. Liabilities	238	152	45	57	:
2.2.2.2.1. Bonds and notes	238	152	45	57	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	166	-665	-1 301	-298	32
2.2.3.1. Assets	413	-585	-1 578	-171	-1 465
2.2.3.1.2. Loans	22	49	-161	-79	-129
2.2.3.1.3. Currency and deposits	393	-615	-1 347	-88	-1 332
2.2.3.1.4. Other assets	-2	-18	-70	-4	-4
2.2.3.1.4.1. Long term	0	0	-70	-1	0
2.2.3.1.4.2. Short term	-1	-18	0	-3	-4
2.2.3.2. Liabilities	-247	-80	278	-128	1 497
2.2.3.2.1. Short term credit	-271	-85	266	-183	978
2.2.3.2.2. Loans	-12	-37	-18	43	521
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	36	42	29	13	-3
2.2.3.2.4.1. Long term	33	24	29	0	-7
2.2.3.2.4.2. Short term	3	18	0	12	4
2.2.4. Financial derivatives⁽¹⁾	-179	-145	-22	37	:
2.3. CURRENT AND CAPITAL ACCOUNT	-749	-829	-813	-793	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-692	-772	-769	-779	-760

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: NETHERLANDS
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	4 838	4 848	5 302	5 552	5 605
1.1. GOODS AND SERVICES	3	7	0	9	12
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	3	7	0	9	12
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	2	5	0	0	9
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	2	5	0	0	9
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	2	5	0	0	9
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	1	2	0	9	3
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	1	2	0	9	3
1.2. INCOME	198	159	197	172	170
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	198	159	197	172	170
1.2.2.1. Portfolio investment ⁽¹⁾	19	14	45	22	20
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	19	14	45	22	20
1.2.2.2. Other	179	145	152	149	150
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	179	145	152	149	150
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	4 637	4 682	5 104	5 371	5 423
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	3 738	3 455	3 605	3 501	3 363
1.3.2.1. Customs duties	1 658	1 574	1 665	1 630	1 531
1.3.2.2. Agricultural levies	96	134	182	176	193
1.3.2.3. Sugar/isoglucose levies	94	80	74	72	68
1.3.2.4. VAT	1 886	1 663	1 681	1 622	1 567
1.3.2.5. ECSC levy	3	3	3	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	5
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	4	5	4	5	5
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: NETHERLANDS**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	895	1 223	1 495	1 866	2 055
1.3.6.1. Current international cooperation	895	1 223	1 495	1 866	2 055
1.3.6.1.1. GNP related contributions	694	967	1 266	1 583	1 700
1.3.6.1.2. EDF contributions	92	53	67	74	136
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	104	195	162	209	212
1.3.6.1.10. Other	5	7	0	0	6
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	1 531	2 175	1 862	829	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	1 531	2 175	1 862	829	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	188	1 581	449	450	:
2.2.2.1. Asset	39	351	379	450	130
2.2.2.1.1. Bonds and notes	39	325	125	450	96
2.2.2.1.2. Money market instruments	0	26	254	0	34
2.2.2.2. Liabilities	149	1 230	70	0	:
2.2.2.2.1. Bonds and notes	149	1 230	70	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	1 341	595	1 401	379	512
2.2.3.1. Assets	1 230	446	1 265	285	447
2.2.3.1.2. Loans	373	445	116	198	446
2.2.3.1.3. Currency and deposits	856	0	1 135	87	0
2.2.3.1.4. Other assets	0	0	14	0	1
2.2.3.1.4.1. Long term	0	0	0	0	1
2.2.3.1.4.2. Short term	0	0	14	0	0
2.2.3.2. Liabilities	112	149	136	94	65
2.2.3.2.1. Short term credit	0	71	12	0	0
2.2.3.2.2. Loans	18	7	68	0	0
2.2.3.2.3. Currency and deposits	4	4	0	0	0
2.2.3.2.4. Other liabilities	90	67	57	94	65
2.2.3.2.4.1. Long term	61	66	54	54	65
2.2.3.2.4.2. Short term	28	2	3	39	0
2.2.4. Financial derivatives⁽¹⁾	1	0	12	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	4 838	4 848	5 302	5 552	5 605
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	4 640	4 689	5 104	5 380	5 435

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: NETHERLANDS
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	2 988	2 558	2 834	2 549	:
1.1. GOODS AND SERVICES	372	375	393	403	385
1.1.1. GOODS	1	1	1	2	23
1.1.2. SERVICES	371	374	392	402	362
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	2	7	7	10	8
1.1.2.6.1. Information services	2	6	7	9	7
1.1.2.6.2. Computer services	0	1	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	178	183	188	201	173
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	178	183	188	201	173
1.1.2.8.2.1. Legal, accounting, management and consulting	5	5	3	3	3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	173	177	185	197	170
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	191	185	196	191	181
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	185	179	192	188	179
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	6	5	4	3	2
1.2. INCOME	356	289	247	333	:
1.2.1. Compensation of employees	21	26	25	21	24
1.2.1.1. Gross wages and salaries	17	22	21	17	19
1.2.1.2. Employers' Social contribution	4	4	4	4	5
1.2.2. Investment income	335	263	222	312	:
1.2.2.1. Portfolio investment ⁽¹⁾	262	173	144	195	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	262	173	144	195	:
1.2.2.2. Other	73	90	79	117	66
1.2.2.2.1. Other Interest	48	60	54	104	59
1.2.2.2.2. EIB result	25	30	25	13	7
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	2 260	1 894	2 194	1 813	1 566
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	77	7	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	77	7	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	1 947	1 461	1 752	1 376	1 312
1.3.3.1. EAGGF guarantee	1 945	1 459	1 750	1 375	1 309
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	2	2	1	2	3
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	13	14	16	17	18

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: NETHERLANDS**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	300	342	419	420	237
1.3.6.1. Current international cooperation	300	333	415	415	231
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	151	177	241	198	84
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	1	2	0	1	0
1.3.6.1.5. Community Initiative Programs	24	8	25	60	5
1.3.6.1.5.1. ESF	6	1	19	34	0
1.3.6.1.5.2. ERDF	16	5	5	22	5
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	2	2	1	4	0
1.3.6.1.6. T.M.I.S.	3	10	6	4	4
1.3.6.1.6.1. ESF	1	1	1	0	1
1.3.6.1.6.2. ERDF	2	7	4	3	2
1.3.6.1.6.3. EAGGF guidance and FIG	1	1	1	1	2
1.3.6.1.7. EDF transfers	3	3	3	0	0
1.3.6.1.8. ECSC transfers	1	1	0	0	0
1.3.6.1.9. Financial compensation to MS	0	0	0	0	0
1.3.6.1.10. Other	116	132	139	152	139
1.3.6.2. Current transfers to private non profit institutions	0	10	5	5	6
2. CAPITAL AND FINANCIAL ACCOUNT	1 163	3 281	1 482	1 458	:
2.1. CAPITAL ACCOUNT	69	86	189	134	103
2.1.1. General government capital transfers	69	86	189	134	103
2.1.1.1. EAGGF guidance and FIG grants	13	23	18	17	10
2.1.1.2. ERDF grants	40	42	132	74	63
2.1.1.3. EDF grants	3	1	2	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	14	19	38	43	30
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	1 095	3 196	1 292	1 324	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	766	987	715	803	:
2.2.2.1. Asset	304	351	435	502	105
2.2.2.1.1. Bonds and notes	282	351	143	447	105
2.2.2.1.2. Money market instruments	22	0	292	54	0
2.2.2.2. Liabilities	462	636	280	302	:
2.2.2.2.1. Bonds and notes	462	636	280	302	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	328	1 104	536	470	649
2.2.3.1. Assets	199	976	444	369	628
2.2.3.1.2. Loans	182	455	433	356	239
2.2.3.1.3. Currency and deposits	4	517	8	0	389
2.2.3.1.4. Other assets	13	5	3	13	0
2.2.3.1.4.1. Long term	1	1	0	1	0
2.2.3.1.4.2. Short term	12	3	2	12	0
2.2.3.2. Liabilities	129	127	92	100	22
2.2.3.2.1. Short term credit	36	22	47	19	22
2.2.3.2.2. Loans	93	104	45	38	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	1	1	0	43	0
2.2.3.2.4.1. Long term	0	1	0	42	0
2.2.3.2.4.2. Short term	1	0	0	1	0
2.2.4. Financial derivatives⁽¹⁾	0	1 106	41	51	:
2.3. CURRENT AND CAPITAL ACCOUNT	3 057	2 644	3 024	2 683	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	2 722	2 381	2 801	2 371	2 078

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: NETHERLANDS
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 850	2 290	2 467	3 003	:
1.1. GOODS AND SERVICES	-369	-368	-393	-394	-373
1.1.1. GOODS	-1	-1	-1	-2	-23
1.1.2. SERVICES	-368	-367	-392	-392	-350
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-2	-7	-7	-10	-8
1.1.2.6.1. Information services	-2	-6	-7	-9	-7
1.1.2.6.2. Computer services	0	-1	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-176	-178	-188	-201	-164
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-176	-178	-188	-201	-164
1.1.2.8.2.1. Legal, accounting, management and consulting	-5	-5	-3	-3	-3
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-171	-172	-185	-197	-161
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-190	-183	-196	-182	-178
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-185	-179	-192	-188	-179
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	-5	-3	-4	6	1
1.2. INCOME	-158	-130	-50	-161	:
1.2.1. Compensation of employees	-21	-26	-25	-21	-24
1.2.1.1. Gross wages and salaries	-17	-22	-21	-17	-19
1.2.1.2. Employers' Social contribution	-4	-4	-4	-4	-5
1.2.2. Investment income	-137	-104	-25	-141	:
1.2.2.1. Portfolio investment ⁽¹⁾	-243	-159	-98	-173	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-243	-159	-98	-173	:
1.2.2.2. Other	106	55	73	33	84
1.2.2.2.1. Other Interest	-48	-60	-54	-104	-59
1.2.2.2.2. EIB result	154	115	127	137	143
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	2 377	2 788	2 910	3 558	3 856
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	3 738	3 378	3 598	3 501	3 363
1.3.2.1. Customs duties	1 658	1 574	1 665	1 630	1 531
1.3.2.2. Agricultural levies	96	134	182	176	193
1.3.2.3. Sugar/isoglucose levies	94	80	74	72	68
1.3.2.4. VAT	1 886	1 663	1 681	1 622	1 567
1.3.2.5. ECSC levy	3	3	3	0	0
1.3.2.6. Monetary compensatory amounts	0	-77	-7	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	5
1.3.3. Subsidies	-1 947	-1 461	-1 752	-1 376	-1 312
1.3.3.1. EAGGF guarantee	-1 945	-1 459	-1 750	-1 375	-1 309
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-2	-2	-1	-2	-3
1.3.4. Social contributions	4	5	4	5	5
1.3.5. Social benefits	-13	-14	-16	-17	-18

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: NETHERLANDS**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	595	881	1 076	1 446	1 818
1.3.6.1. Current international cooperation	595	890	1 080	1 451	1 823
1.3.6.1.1. GNP related contributions	694	967	1 266	1 583	1 700
1.3.6.1.2. EDF contributions	92	53	67	74	136
1.3.6.1.3. ESF	-151	-177	-241	-198	-84
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-1	-2	0	-1	0
1.3.6.1.5. Community Initiative Programs	-24	-8	-25	-60	-5
1.3.6.1.5.1. ESF	-6	-1	-19	-34	0
1.3.6.1.5.2. ERDF	-16	-5	-5	-22	-5
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	-2	-2	-1	-4	0
1.3.6.1.6. T.M.I.S.	-3	-10	-6	-4	-4
1.3.6.1.6.1. ESF	-1	-1	-1	0	-1
1.3.6.1.6.2. ERDF	-2	-7	-4	-3	-2
1.3.6.1.6.3. EAGGF guidance and FIG	-1	-1	-1	-1	-2
1.3.6.1.7. EDF transfers	-3	-3	-3	0	0
1.3.6.1.8. ECSC transfers	-1	-1	0	0	0
1.3.6.1.9. Financial compensation to MS	104	195	162	209	212
1.3.6.1.10. Other	-111	-125	-139	-152	-133
1.3.6.2. Current transfers to private non profit institutions	0	-10	-5	-5	-6
2. CAPITAL AND FINANCIAL ACCOUNT	368	-1 106	380	-629	:
2.1. CAPITAL ACCOUNT	-69	-86	-189	-134	-103
2.1.1. General government capital transfers	-69	-86	-189	-134	-103
2.1.1.1. EAGGF guidance and FIG grants	-13	-23	-18	-17	-10
2.1.1.2. ERDF grants	-40	-42	-132	-74	-63
2.1.1.3. EDF grants	-3	-1	-2	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-14	-19	-38	-43	-30
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	436	-1 021	570	-495	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	-578	594	-266	-353	:
2.2.2.1. Asset	-265	0	-56	-51	25
2.2.2.1.1. Bonds and notes	-243	-26	-18	3	-9
2.2.2.1.2. Money market instruments	-22	26	-37	-54	34
2.2.2.2. Liabilities	-313	594	-211	-302	:
2.2.2.2.1. Bonds and notes	-313	594	-211	-302	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	1 013	-509	865	-91	-138
2.2.3.1. Assets	1 031	-530	821	-84	-181
2.2.3.1.2. Loans	191	-10	-317	-158	207
2.2.3.1.3. Currency and deposits	852	-517	1 127	87	-389
2.2.3.1.4. Other assets	-13	-5	12	-13	1
2.2.3.1.4.1. Long term	-1	-1	0	-1	1
2.2.3.1.4.2. Short term	-12	-3	12	-12	0
2.2.3.2. Liabilities	-17	22	44	-7	43
2.2.3.2.1. Short term credit	-36	49	-35	-19	-22
2.2.3.2.2. Loans	-75	-97	23	-38	0
2.2.3.2.3. Currency and deposits	4	4	0	0	0
2.2.3.2.4. Other liabilities	89	66	56	51	65
2.2.3.2.4.1. Long term	61	65	54	13	65
2.2.3.2.4.2. Short term	27	2	2	38	0
2.2.4. Financial derivatives⁽¹⁾	1	-1 106	-29	-51	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 781	2 204	2 278	2 869	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 918	2 308	2 303	3 009	3 356

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: AUSTRIA
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 834	1 939	2 196	2 252	2 207
1.1. GOODS AND SERVICES	1	2	0	6	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	2	0	6	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	0	1	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	0	1	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	0	1	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	1	0	6	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	1	0	6	1
1.2. INCOME	17	29	53	66	79
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	17	29	53	66	79
1.2.2.1. Portfolio investment ⁽¹⁾	0	0	3	0	0
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	0	0	3	0	0
1.2.2.2. Other	17	29	51	66	79
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	17	29	51	66	79
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 816	1 907	2 143	2 180	2 126
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 356	1 244	1 321	1 132	1 049
1.3.2.1. Customs duties	229	247	240	224	224
1.3.2.2. Agricultural levies	7	12	14	14	14
1.3.2.3. Sugar/isoglucose levies	10	34	29	31	34
1.3.2.4. VAT	1 106	947	1 036	864	776
1.3.2.5. ECSC levy	4	2	3	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	1	0	0	2
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	2	2	1	2	2
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: AUSTRIA**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	458	662	820	1 046	1 075
1.3.6.1. Current international cooperation	458	662	820	1 046	1 075
1.3.6.1.1. GNP related contributions	399	549	722	859	915
1.3.6.1.2. EDF contributions	0	0	0	44	38
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	57	112	99	122	119
1.3.6.1.10. Other	3	0	0	21	4
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	279	460	171	191	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	279	460	171	191	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio investment⁽¹⁾	0	16	21	25	:
2.2.2.1. Asset	0	16	21	25	0
2.2.2.1.1. Bonds and notes	0	3	7	25	0
2.2.2.1.2. Money market instruments	0	13	14	0	0
2.2.2.2. Liabilities	0	0	0	0	:
2.2.2.2.1. Bonds and notes	0	0	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	279	444	149	166	38
2.2.3.1. Assets	124	85	121	117	6
2.2.3.1.2. Loans	8	84	0	85	6
2.2.3.1.3. Currency and deposits	116	0	119	32	0
2.2.3.1.4. Other assets	0	0	2	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	2	0	0
2.2.3.2. Liabilities	155	360	28	49	32
2.2.3.2.1. Short term credit	0	54	0	0	0
2.2.3.2.2. Loans	0	2	0	0	0
2.2.3.2.3. Currency and deposits	2	2	0	0	0
2.2.3.2.4. Other liabilities	154	302	28	49	32
2.2.3.2.4.1. Long term	142	180	27	27	32
2.2.3.2.4.2. Short term	11	121	2	22	0
2.2.4. Financial derivatives⁽¹⁾	0	0	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 834	1 939	2 196	2 252	2 207
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 817	1 909	2 143	2 186	2 127

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: AUSTRIA
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	942	1 630	1 291	1 281	:
1.1. GOODS AND SERVICES	37	66	75	89	75
1.1.1. GOODS	0	0	0	1	0
1.1.2. SERVICES	37	66	75	88	75
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	2	6	7	8
1.1.2.6.1. Information services	0	2	6	6	8
1.1.2.6.2. Computer services	0	0	0	1	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	11	32	36	50	37
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	11	32	36	50	37
1.1.2.8.2.1. Legal, accounting, management and consulting	2	2	1	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	9	31	35	48	36
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	26	31	32	31	30
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	25	29	28	27	27
1.1.2.9.2. Building acquisition, construction and rent	0	1	1	1	0
1.1.2.9.3. Other government services	1	1	2	3	3
1.2. INCOME	40	52	36	60	:
1.2.1. Compensation of employees	9	11	9	8	9
1.2.1.1. Gross wages and salaries	7	9	7	7	7
1.2.1.2. Employers' Social contribution	2	2	1	2	2
1.2.2. Investment income	31	41	27	52	:
1.2.2.1. Portfolio investment ⁽¹⁾	7	9	0	0	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	7	9	0	0	:
1.2.2.2. Other	24	32	27	52	29
1.2.2.2.1. Other Interest	24	30	27	52	29
1.2.2.2.2. EIB result	0	2	0	0	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	865	1 512	1 180	1 132	1 046
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	18	13	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	18	13	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	88	1 198	848	844	847
1.3.3.1. EAGGF guarantee	88	1 197	848	843	845
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	1	1	0	1	2
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	4	4	5	5	6

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: AUSTRIA**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	773	292	313	282	194
1.3.6.1. Current international cooperation	773	292	312	280	191
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	55	94	122	105	104
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	24	15	11	16	5
1.3.6.1.5.1. ESF	20	0	7	4	0
1.3.6.1.5.2. ERDF	4	15	4	13	5
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	1	2	3	3
1.3.6.1.6.1. ESF	0	0	0	1	2
1.3.6.1.6.2. ERDF	0	0	2	2	2
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	637	119	105	73	0
1.3.6.1.10. Other	57	63	72	84	79
1.3.6.2. Current transfers to private non profit institutions	0	1	1	3	2
2. CAPITAL AND FINANCIAL ACCOUNT	298	1 002	744	581	:
2.1. CAPITAL ACCOUNT	100	133	195	187	190
2.1.1. General government capital transfers	100	133	195	187	190
2.1.1.1. EAGGF guidance and FIG grants	48	98	108	109	118
2.1.1.2. ERDF grants	47	28	79	66	65
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	4	6	8	12	7
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	198	869	549	394	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	36	81	24	28	:
2.2.2.1. Asset	21	3	24	28	0
2.2.2.1.1. Bonds and notes	10	3	8	25	0
2.2.2.1.2. Money market instruments	11	0	16	3	0
2.2.2.2. Liabilities	15	78	0	0	:
2.2.2.2.1. Bonds and notes	15	78	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	162	787	525	366	652
2.2.3.1. Assets	153	779	499	346	636
2.2.3.1.2. Loans	146	485	498	338	544
2.2.3.1.3. Currency and deposits	1	170	0	0	92
2.2.3.1.4. Other assets	6	124	1	8	0
2.2.3.1.4.1. Long term	1	0	0	1	0
2.2.3.1.4.2. Short term	5	124	0	7	0
2.2.3.2. Liabilities	9	8	26	21	16
2.2.3.2.1. Short term credit	8	2	26	0	16
2.2.3.2.2. Loans	1	6	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	21	0
2.2.3.2.4.1. Long term	0	0	0	21	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	0	0	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 042	1 763	1 486	1 467	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 011	1 722	1 459	1 416	1 320

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: AUSTRIA
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	892	309	906	972	:
1.1. GOODS AND SERVICES	-36	-64	-75	-83	-74
1.1.1. GOODS	0	0	0	-1	0
1.1.2. SERVICES	-36	-64	-75	-82	-74
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	-2	-6	-7	-8
1.1.2.6.1. Information services	0	-2	-6	-6	-8
1.1.2.6.2. Computer services	0	0	0	-1	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-11	-31	-36	-50	-37
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-11	-31	-36	-50	-37
1.1.2.8.2.1. Legal, accounting, management and consulting	-2	-2	-1	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-9	-30	-35	-48	-36
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-26	-30	-32	-25	-29
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-25	-29	-28	-27	-27
1.1.2.9.2. Building acquisition, construction and rent	0	-1	-1	-1	0
1.1.2.9.3. Other government services	-1	0	-2	3	-2
1.2. INCOME	-23	-23	18	7	:
1.2.1. Compensation of employees	-9	-11	-9	-8	-9
1.2.1.1. Gross wages and salaries	-7	-9	-7	-7	-7
1.2.1.2. Employers' Social contribution	-2	-2	-1	-2	-2
1.2.2. Investment income	-14	-12	27	15	:
1.2.2.1. Portfolio investment ⁽¹⁾	-7	-9	2	0	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-7	-9	2	0	:
1.2.2.2. Other	-7	-3	24	15	50
1.2.2.2.1. Other Interest	-24	-30	-27	-52	-29
1.2.2.2.2. EIB result	17	27	51	66	79
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	951	395	963	1 048	1 080
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 356	1 226	1 308	1 132	1 049
1.3.2.1. Customs duties	229	247	240	224	224
1.3.2.2. Agricultural levies	7	12	14	14	14
1.3.2.3. Sugar/isoglucose levies	10	34	29	31	34
1.3.2.4. VAT	1 106	947	1 036	864	776
1.3.2.5. ECSC levy	4	2	3	0	0
1.3.2.6. Monetary compensatory amounts	0	-18	-13	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	1	0	0	2
1.3.3. Subsidies	-88	-1 198	-848	-844	-847
1.3.3.1. EAGGF guarantee	-88	-1 197	-848	-843	-845
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-1	-1	0	-1	-2
1.3.4. Social contributions	2	2	1	2	2
1.3.5. Social benefits	-4	-4	-5	-5	-6

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: AUSTRIA**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-315	370	507	764	882
1.3.6.1. Current international cooperation	-315	370	508	766	884
1.3.6.1.1. GNP related contributions	399	549	722	859	915
1.3.6.1.2. EDF contributions	0	0	0	44	38
1.3.6.1.3. ESF	-55	-94	-122	-105	-104
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	-24	-15	-11	-16	-5
1.3.6.1.5.1. ESF	-20	0	-7	-4	0
1.3.6.1.5.2. ERDF	-4	-15	-4	-13	-5
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	-1	-2	-3	-3
1.3.6.1.6.1. ESF	0	0	0	-1	-2
1.3.6.1.6.2. ERDF	0	0	-2	-2	-2
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	-580	-7	-6	49	119
1.3.6.1.10. Other	-54	-63	-72	-62	-75
1.3.6.2. Current transfers to private non profit institutions	0	-1	-1	-3	-2
2. CAPITAL AND FINANCIAL ACCOUNT	-19	-542	-574	-390	:
2.1. CAPITAL ACCOUNT	-100	-133	-195	-187	-190
2.1.1. General government capital transfers	-100	-133	-195	-187	-190
2.1.1.1. EAGGF guidance and FIG grants	-48	-98	-108	-109	-118
2.1.1.2. ERDF grants	-47	-28	-79	-66	-65
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-4	-6	-8	-12	-7
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	81	-409	-379	-204	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	-36	-65	-3	-3	:
2.2.2.1. Asset	-21	13	-3	-3	0
2.2.2.1.1. Bonds and notes	-10	0	-1	0	0
2.2.2.1.2. Money market instruments	-11	13	-2	-3	0
2.2.2.2. Liabilities	-15	-78	0	0	:
2.2.2.2.1. Bonds and notes	-15	-78	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	117	-343	-375	-201	-614
2.2.3.1. Assets	-29	-694	-378	-229	-630
2.2.3.1.2. Loans	-138	-401	-498	-253	-539
2.2.3.1.3. Currency and deposits	115	-170	119	32	-92
2.2.3.1.4. Other assets	-6	-124	2	-8	0
2.2.3.1.4.1. Long term	-1	0	0	-1	0
2.2.3.1.4.2. Short term	-5	-124	2	-7	0
2.2.3.2. Liabilities	146	352	2	28	16
2.2.3.2.1. Short term credit	-8	52	-26	0	-16
2.2.3.2.2. Loans	-1	-4	0	0	0
2.2.3.2.3. Currency and deposits	2	2	0	0	0
2.2.3.2.4. Other liabilities	154	302	28	28	32
2.2.3.2.4.1. Long term	142	180	27	6	32
2.2.3.2.4.2. Short term	11	121	1	22	0
2.2.4. Financial derivatives ⁽¹⁾	0	0	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	792	176	710	785	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	806	187	684	770	807

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: PORTUGAL
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 450	1 472	1 659	1 691	1 758
1.1. GOODS AND SERVICES	0	1	1	8	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	0	1	1	8	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	0	1	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	0	1	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	0	1	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	0	1	8	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	0	1	8	1
1.2. INCOME	543	538	549	520	479
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	543	538	549	520	479
1.2.2.1. Portfolio investment ⁽¹⁾	10	11	31	29	24
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	10	11	31	29	24
1.2.2.2. Other	533	527	518	491	455
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	533	527	518	491	455
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	907	934	1 109	1 164	1 278
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	717	617	703	652	676
1.3.2.1. Customs duties	128	114	131	163	159
1.3.2.2. Agricultural levies	101	36	40	44	43
1.3.2.3. Sugar/isoglucose levies	1	0	0	4	3
1.3.2.4. VAT	488	466	530	441	470
1.3.2.5. ECSC levy	1	0	1	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	1
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	2	3	2	3	11
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: PORTUGAL**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	187	314	404	509	591
1.3.6.1. Current international cooperation	187	314	404	509	591
1.3.6.1.1. GNP related contributions	139	254	364	430	512
1.3.6.1.2. EDF contributions	15	8	11	24	17
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	32	51	28	56	62
1.3.6.1.10. Other	2	1	1	0	1
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	2 022	1 171	1 456	842	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	2 022	1 171	1 456	842	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	994	604	598	365	:
2.2.2.1. Asset	207	233	235	279	158
2.2.2.1.1. Bonds and notes	207	228	77	279	117
2.2.2.1.2. Money market instruments	0	5	158	0	41
2.2.2.2. Liabilities	787	371	363	86	:
2.2.2.2.1. Bonds and notes	787	371	363	86	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	788	566	832	478	1 111
2.2.3.1. Assets	638	422	658	412	1 100
2.2.3.1.2. Loans	602	413	544	410	786
2.2.3.1.3. Currency and deposits	36	9	111	2	314
2.2.3.1.4. Other assets	0	0	4	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	4	0	0
2.2.3.2. Liabilities	150	144	174	66	11
2.2.3.2.1. Short term credit	0	124	35	0	0
2.2.3.2.2. Loans	131	1	126	0	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	18	19	13	66	11
2.2.3.2.4.1. Long term	11	12	9	10	11
2.2.3.2.4.2. Short term	7	7	4	56	0
2.2.4. Financial derivatives⁽¹⁾	240	2	25	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 450	1 472	1 659	1 691	1 758
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	907	935	1 110	1 172	1 279

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: PORTUGAL
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 722	1 761	1 439	1 838	:
1.1. GOODS AND SERVICES	53	46	51	65	52
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	53	46	51	65	52
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	2	4	5	3	2
1.1.2.6.1. Information services	2	4	4	3	2
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	27	25	25	33	25
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	27	25	25	33	25
1.1.2.8.2.1. Legal, accounting, management and consulting	2	2	1	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	25	23	24	32	24
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	24	17	21	28	25
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	23	15	17	21	21
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	1	2	3	6	4
1.2. INCOME	247	259	212	271	:
1.2.1. Compensation of employees	11	15	11	12	13
1.2.1.1. Gross wages and salaries	9	12	9	10	10
1.2.1.2. Employers' Social contribution	2	3	2	2	3
1.2.2. Investment income	236	244	201	259	:
1.2.2.1. Portfolio investment ⁽¹⁾	215	222	183	236	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	215	222	183	236	:
1.2.2.2. Other	21	21	18	23	13
1.2.2.2.1. Other Interest	8	10	9	18	10
1.2.2.2.2. EIB result	13	11	9	5	3
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 422	1 456	1 175	1 503	1 460
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	54	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	54	0	0	0
1.3.3. Subsidies	709	649	658	641	665
1.3.3.1. EAGGF guarantee	708	646	657	640	658
1.3.3.2. Grants for interest relief	0	0	0	1	0
1.3.3.3. Other	1	2	1	0	6
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	13	15	17	18	19

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: PORTUGAL**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	508	700	738	500	844
1.3.6.1. Current international cooperation	508	700	737	500	843
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	261	517	538	365	704
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	14	8	8	9	7
1.3.6.1.5. Community Initiative Programs	110	103	128	84	90
1.3.6.1.5.1. ESF	6	2	6	12	6
1.3.6.1.5.2. ERDF	0	71	91	65	84
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	1	1	0
1.3.6.1.5.4. Reserves for past and future programs	104	30	29	6	0
1.3.6.1.6. T.M.I.S.	47	26	12	6	5
1.3.6.1.6.1. ESF	0	5	1	0	0
1.3.6.1.6.2. ERDF	45	19	10	4	4
1.3.6.1.6.3. EAGGF guidance and FIG	2	2	1	1	1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	7	4	3	2	1
1.3.6.1.9. Financial compensation to MS	25	0	0	0	0
1.3.6.1.10. Other	43	42	47	34	36
1.3.6.2. Current transfers to private non profit institutions	0	0	1	1	1
2. CAPITAL AND FINANCIAL ACCOUNT	3,101	3,418	3,867	4,529	4,350
2.1. CAPITAL ACCOUNT	1,845	1,877	2,371	2,577	2,462
2.1.1. General government capital transfers	1,845	1,877	2,371	2,577	2,462
2.1.1.1. EAGGF guidance and FIG grants	440	110	345	342	370
2.1.1.2. ERDF grants	1,122	1,356	1,687	1,617	1,374
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	248	369	325	518	670
2.1.1.5. Other	35	42	14	100	49
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	1,256	1,540	1,496	1,953	1,888
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	5	184	546	494	610
2.2.2.1. Asset	2	70	244	270	312
2.2.2.1.1. Bonds and notes	0	66	244	89	278
2.2.2.1.2. Money market instruments	2	4	0	181	34
2.2.2.2. Liabilities	3	114	302	224	298
2.2.2.2.1. Bonds and notes	3	114	302	224	298
2.2.2.2.2. Money market instruments	0	0	0	0	0
2.2.3. Other investment	1,251	1,357	942	1,455	1,244
2.2.3.1. Assets	1,235	1,240	909	1,359	1,198
2.2.3.1.2. Loans	1,036	1,237	851	1,334	1,117
2.2.3.1.3. Currency and deposits	199	1	51	24	64
2.2.3.1.4. Other assets	0	3	7	1	18
2.2.3.1.4.1. Long term	0	0	0	0	2
2.2.3.1.4.2. Short term	0	3	7	1	16
2.2.3.2. Liabilities	16	117	34	97	45
2.2.3.2.1. Short term credit	15	103	14	69	26
2.2.3.2.2. Loans	0	14	20	28	12
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	0	8
2.2.3.2.4.1. Long term	0	0	0	0	7
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	0	0	7	3	35
2.3. CURRENT AND CAPITAL ACCOUNT	3,311	3,599	4,132	4,015	4,301
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	3 363	3 888	3 814	4 042	3 977

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: PORTUGAL
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	-272	-289	220	-147	:
1.1. GOODS AND SERVICES	-53	-45	-51	-57	-51
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	-53	-45	-50	-57	-51
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-2	-4	-5	-3	-2
1.1.2.6.1. Information services	-2	-4	-4	-3	-2
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-27	-24	-25	-33	-25
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-27	-24	-25	-33	-25
1.1.2.8.2.1. Legal, accounting, management and consulting	-2	-2	-1	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-25	-22	-24	-32	-24
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-24	-17	-20	-20	-24
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-23	-15	-17	-21	-21
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	-1	-2	-2	1	-3
1.2. INCOME	296	279	336	249	:
1.2.1. Compensation of employees	-11	-15	-11	-12	-13
1.2.1.1. Gross wages and salaries	-9	-12	-9	-10	-10
1.2.1.2. Employers' Social contribution	-2	-3	-2	-2	-3
1.2.2. Investment income	307	294	348	261	:
1.2.2.1. Portfolio investment ⁽¹⁾	-205	-211	-152	-207	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-205	-211	-152	-207	:
1.2.2.2. Other	512	506	500	468	442
1.2.2.2.1. Other Interest	-8	-10	-9	-18	-10
1.2.2.2.2. EIB result	520	516	509	486	452
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	-515	-522	-66	-339	-183
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	717	563	703	652	676
1.3.2.1. Customs duties	128	114	131	163	159
1.3.2.2. Agricultural levies	101	36	40	44	43
1.3.2.3. Sugar/isoglucose levies	1	0	0	4	3
1.3.2.4. VAT	488	466	530	441	470
1.3.2.5. ECSC levy	1	0	1	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	-54	0	0	1
1.3.3. Subsidies	-709	-649	-658	-641	-665
1.3.3.1. EAGGF guarantee	-708	-646	-657	-640	-658
1.3.3.2. Grants for interest relief	0	0	0	-1	0
1.3.3.3. Other	-1	-2	-1	0	-6
1.3.4. Social contributions	2	3	2	3	11
1.3.5. Social benefits	-13	-15	-17	-18	-19

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: PORTUGAL**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-513	-424	-97	-335	-185
1.3.6.1. Current international cooperation	-513	-423	-96	-334	-184
1.3.6.1.1. GNP related contributions	139	254	364	430	512
1.3.6.1.2. EDF contributions	15	8	11	24	17
1.3.6.1.3. ESF	-517	-538	-365	-704	-582
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-8	-8	-9	-7	-15
1.3.6.1.5. Community Initiative Programs	-103	-128	-84	-90	-137
1.3.6.1.5.1. ESF	-2	-6	-12	-6	-28
1.3.6.1.5.2. ERDF	-71	-91	-65	-84	-109
1.3.6.1.5.3. EAGGF guidance and FIG	0	-1	-1	0	0
1.3.6.1.5.4. Reserves for past and future programs	-30	-29	-6	0	0
1.3.6.1.6. T.M.I.S.	-26	-12	-6	-5	-6
1.3.6.1.6.1. ESF	-5	-1	0	0	-1
1.3.6.1.6.2. ERDF	-19	-10	-4	-4	-4
1.3.6.1.6.3. EAGGF guidance and FIG	-2	-1	-1	-1	-2
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	-4	-3	-2	-1	-1
1.3.6.1.9. Financial compensation to MS	32	51	28	56	62
1.3.6.1.10. Other	-40	-46	-33	-36	-32
1.3.6.2. Current transfers to private non profit institutions	0	-1	-1	-1	-1
2. CAPITAL AND FINANCIAL ACCOUNT	-1 396	-2 696	-3 073	-3 508	:
2.1. CAPITAL ACCOUNT	-1 877	-2 371	-2 577	-2 462	-2 452
2.1.1. General government capital transfers	-1 877	-2 371	-2 577	-2 462	-2 452
2.1.1.1. EAGGF guidance and FIG grants	-110	-345	-342	-370	-416
2.1.1.2. ERDF grants	-1 356	-1 687	-1 617	-1 374	-1 614
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	-369	-325	-518	-670	-332
2.1.1.5. Other	-42	-14	-100	-49	-89
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	482	-325	-497	-1 046	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	810	58	104	-245	:
2.2.2.1. Asset	137	-11	-35	-32	30
2.2.2.1.1. Bonds and notes	141	-16	-11	2	-11
2.2.2.1.2. Money market instruments	-4	5	-23	-34	41
2.2.2.2. Liabilities	673	69	139	-213	:
2.2.2.2.1. Bonds and notes	673	69	139	-213	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-569	-376	-623	-766	176
2.2.3.1. Assets	-602	-487	-701	-787	298
2.2.3.1.2. Loans	-635	-438	-790	-707	-16
2.2.3.1.3. Currency and deposits	35	-42	87	-62	314
2.2.3.1.4. Other assets	-3	-7	3	-18	0
2.2.3.1.4.1. Long term	0	0	0	-2	0
2.2.3.1.4.2. Short term	-3	-7	3	-16	0
2.2.3.2. Liabilities	33	110	78	21	-122
2.2.3.2.1. Short term credit	-103	110	-33	-26	-133
2.2.3.2.2. Loans	117	-19	98	-12	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	18	19	13	58	11
2.2.3.2.4.1. Long term	11	12	9	2	11
2.2.3.2.4.2. Short term	7	7	4	56	0
2.2.4. Financial derivatives⁽¹⁾	240	-5	22	-35	:
2.3. CURRENT AND CAPITAL ACCOUNT	-2 149	-2 660	-2 357	-2 609	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	-2 456	-2 953	-2 704	-2 870	-2 698

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FINLAND
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	923	998	1 118	1 227	1 326
1.1. GOODS AND SERVICES	1	2	0	5	2
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	2	0	5	2
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	1	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	1	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	1	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	1	0	5	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	1	0	5	1
1.2. INCOME	4	12	36	60	74
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	4	12	36	60	74
1.2.2.1. Portfolio investment ⁽¹⁾	0	0	2	1	1
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	0	0	2	1	1
1.2.2.2. Other	4	12	35	59	73
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	4	12	35	59	73
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	918	984	1 081	1 163	1 250
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	684	618	632	592	592
1.3.2.1. Customs duties	136	149	146	138	127
1.3.2.2. Agricultural levies	13	9	8	9	7
1.3.2.3. Sugar/isoglucose levies	4	10	6	8	8
1.3.2.4. VAT	529	445	470	437	448
1.3.2.5. ECSC levy	2	2	2	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	3	0	0	1
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	1	2	1	1	1
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FINLAND**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	232	365	448	569	657
1.3.6.1. Current international cooperation	232	365	448	569	657
1.3.6.1.1. GNP related contributions	202	304	392	503	565
1.3.6.1.2. EDF contributions	0	0	0	0	21
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	29	61	56	67	69
1.3.6.1.10. Other	1	0	0	0	1
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	132	353	94	98	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	132	353	94	98	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	23	10	32	17	:
2.2.2.1. Asset	5	10	14	17	8
2.2.2.1.1. Bonds and notes	5	3	5	17	6
2.2.2.1.2. Money market instruments	0	7	10	0	2
2.2.2.2. Liabilities	18	0	17	0	:
2.2.2.2.1. Bonds and notes	18	0	17	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	109	342	62	74	27
2.2.3.1. Assets	2	163	28	42	9
2.2.3.1.2. Loans	1	1	15	42	9
2.2.3.1.3. Currency and deposits	1	161	13	0	0
2.2.3.1.4. Other assets	0	0	0	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	0	0	0
2.2.3.2. Liabilities	107	179	34	32	18
2.2.3.2.1. Short term credit	0	34	1	0	0
2.2.3.2.2. Loans	18	35	17	0	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	88	110	17	32	18
2.2.3.2.4.1. Long term	83	104	15	16	18
2.2.3.2.4.2. Short term	6	6	1	17	0
2.2.4. Financial derivatives⁽¹⁾	0	0	0	7	:
2.3. CURRENT AND CAPITAL ACCOUNT	923	998	1 118	1 227	1 326
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	919	986	1 081	1 168	1 251

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FINLAND
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	722	1 005	918	891	:
1.1. GOODS AND SERVICES	32	61	74	78	57
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	32	61	73	78	57
1.1.2.1. Transportation	0	0	2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	2	3	3	5	4
1.1.2.6.1. Information services	2	2	3	4	3
1.1.2.6.2. Computer services	0	1	0	1	1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	13	39	48	52	33
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	13	39	48	52	33
1.1.2.8.2.1. Legal, accounting, management and consulting	0	2	1	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	13	37	47	50	32
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	17	19	20	21	19
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	15	17	16	16	14
1.1.2.9.2. Building acquisition, construction and rent	0	1	0	0	0
1.1.2.9.3. Other government services	2	2	4	5	5
1.2. INCOME	22	33	27	48	:
1.2.1. Compensation of employees	7	9	8	7	7
1.2.1.1. Gross wages and salaries	6	7	7	5	6
1.2.1.2. Employers' Social contribution	1	2	1	1	1
1.2.2. Investment income	15	24	19	41	:
1.2.2.1. Portfolio investment ⁽¹⁾	1	7	3	11	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	1	7	3	11	:
1.2.2.2. Other	14	17	15	30	17
1.2.2.2.1. Other Interest	14	17	15	30	17
1.2.2.2.2. EIB result	0	0	0	0	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	668	911	818	766	749
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	0	0	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	64	651	571	577	566
1.3.3.1. EAGGF guarantee	63	649	571	576	564
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	2	0	1	2
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	7	7	8	9	9

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FINLAND**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	597	253	238	180	174
1.3.6.1. Current international cooperation	597	253	238	179	173
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	54	34	104	74	118
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	2	0	3	0	0
1.3.6.1.5. Community Initiative Programs	20	14	7	7	20
1.3.6.1.5.1. ESF	20	1	4	0	7
1.3.6.1.5.2. ERDF	0	12	3	7	12
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	1	3	4	3
1.3.6.1.6.1. ESF	0	1	1	1	1
1.3.6.1.6.2. ERDF	0	0	2	3	2
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	514	183	96	68	0
1.3.6.1.10. Other	8	20	25	25	31
1.3.6.2. Current transfers to private non profit institutions	0	0	0	1	1
2. CAPITAL AND FINANCIAL ACCOUNT	497	370	648	740	:
2.1. CAPITAL ACCOUNT	94	96	249	163	142
2.1.1. General government capital transfers	94	96	249	163	142
2.1.1.1. EAGGF guidance and FIG grants	60	58	161	35	58
2.1.1.2. ERDF grants	31	33	82	114	56
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	2	6	6	13	28
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	403	274	399	577	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	7	11	17	19	:
2.2.2.1. Asset	6	4	17	19	6
2.2.2.1.1. Bonds and notes	0	4	5	17	6
2.2.2.1.2. Money market instruments	6	0	11	2	0
2.2.2.2. Liabilities	1	7	0	0	:
2.2.2.2.1. Bonds and notes	1	7	0	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	396	263	381	558	555
2.2.3.1. Assets	389	261	361	524	494
2.2.3.1.2. Loans	168	251	360	483	458
2.2.3.1.3. Currency and deposits	219	4	0	36	36
2.2.3.1.4. Other assets	3	6	0	5	0
2.2.3.1.4.1. Long term	0	0	0	1	0
2.2.3.1.4.2. Short term	2	6	0	5	0
2.2.3.2. Liabilities	7	2	21	34	61
2.2.3.2.1. Short term credit	7	0	20	2	61
2.2.3.2.2. Loans	0	2	0	0	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	0	0	32	0
2.2.3.2.4.1. Long term	0	0	0	12	0
2.2.3.2.4.2. Short term	0	0	0	20	0
2.2.4. Financial derivatives⁽¹⁾	0	0	1	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	816	1 101	1 167	1 054	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	801	1 077	1 149	1 013	955

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: FINLAND
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	201	-7	199	336	:
1.1. GOODS AND SERVICES	-31	-59	-74	-73	-55
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	-31	-59	-73	-73	-55
1.1.2.1. Transportation	0	0	-2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-2	-3	-3	-5	-4
1.1.2.6.1. Information services	-2	-2	-3	-4	-3
1.1.2.6.2. Computer services	0	-1	0	-1	-1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-12	-38	-48	-52	-33
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-12	-38	-48	-52	-33
1.1.2.8.2.1. Legal, accounting, management and consulting	0	-2	-1	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-12	-36	-47	-50	-32
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-17	-18	-20	-17	-18
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-15	-17	-16	-16	-14
1.1.2.9.2. Building acquisition, construction and rent	0	-1	0	0	0
1.1.2.9.3. Other government services	-2	-1	-4	-1	-3
1.2. INCOME	-18	-21	10	12	:
1.2.1. Compensation of employees	-7	-9	-8	-7	-7
1.2.1.1. Gross wages and salaries	-6	-7	-7	-5	-6
1.2.1.2. Employers' Social contribution	-1	-2	-1	-1	-1
1.2.2. Investment income	-11	-12	18	19	:
1.2.2.1. Portfolio investment ⁽¹⁾	-1	-7	-1	-10	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-1	-7	-1	-10	:
1.2.2.2. Other	-10	-5	19	29	56
1.2.2.2.1. Other Interest	-14	-17	-15	-30	-17
1.2.2.2.2. EIB result	4	12	35	59	73
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	250	73	263	397	500
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	684	618	632	592	592
1.3.2.1. Customs duties	136	149	146	138	127
1.3.2.2. Agricultural levies	13	9	8	9	7
1.3.2.3. Sugar/isoglucose levies	4	10	6	8	8
1.3.2.4. VAT	529	445	470	437	448
1.3.2.5. ECSC levy	2	2	2	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	3	0	0	1
1.3.3. Subsidies	-64	-651	-571	-577	-566
1.3.3.1. EAGGF guarantee	-63	-649	-571	-576	-564
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	-2	0	-1	-2
1.3.4. Social contributions	1	2	1	1	1
1.3.5. Social benefits	-7	-7	-8	-9	-9

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: FINLAND**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-365	112	210	389	482
1.3.6.1. Current international cooperation	-365	112	210	390	484
1.3.6.1.1. GNP related contributions	202	304	392	503	565
1.3.6.1.2. EDF contributions	0	0	0	0	21
1.3.6.1.3. ESF	-54	-34	-104	-74	-118
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	-2	0	-3	0	0
1.3.6.1.5. Community Initiative Programs	-20	-14	-7	-7	-20
1.3.6.1.5.1. ESF	-20	-1	-4	0	-7
1.3.6.1.5.2. ERDF	0	-12	-3	-7	-12
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	-1	-3	-4	-3
1.3.6.1.6.1. ESF	0	-1	-1	-1	-1
1.3.6.1.6.2. ERDF	0	0	-2	-3	-2
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	-485	-122	-40	-2	69
1.3.6.1.10. Other	-7	-20	-25	-25	-30
1.3.6.2. Current transfers to private non profit institutions	0	0	0	-1	-1
2. CAPITAL AND FINANCIAL ACCOUNT	-365	-17	-554	-642	:
2.1. CAPITAL ACCOUNT	-94	-96	-249	-163	-142
2.1.1. General government capital transfers	-94	-96	-249	-163	-142
2.1.1.1. EAGGF guidance and FIFG grants	-60	-58	-161	-35	-58
2.1.1.2. ERDF grants	-31	-33	-82	-114	-56
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-2	-6	-6	-13	-28
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-271	79	-305	-479	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	16	-1	15	-2	:
2.2.2.1. Asset	-1	6	-2	-2	1
2.2.2.1.1. Bonds and notes	5	-1	-1	0	-1
2.2.2.1.2. Money market instruments	-6	7	-1	-2	2
2.2.2.2. Liabilities	17	-7	17	0	:
2.2.2.2.1. Bonds and notes	17	-7	17	0	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-287	79	-319	-484	-528
2.2.3.1. Assets	-387	-98	-333	-482	-486
2.2.3.1.2. Loans	-167	-250	-345	-441	-449
2.2.3.1.3. Currency and deposits	-218	157	12	-36	-36
2.2.3.1.4. Other assets	-3	-6	0	-5	0
2.2.3.1.4.1. Long term	0	0	0	-1	0
2.2.3.1.4.2. Short term	-2	-6	0	-5	0
2.2.3.2. Liabilities	100	177	14	-2	-42
2.2.3.2.1. Short term credit	-7	34	-20	-2	-61
2.2.3.2.2. Loans	18	33	17	0	0
2.2.3.2.3. Currency and deposits	1	1	0	0	0
2.2.3.2.4. Other liabilities	88	110	16	0	18
2.2.3.2.4.1. Long term	83	104	15	4	18
2.2.3.2.4.2. Short term	6	6	1	-4	0
2.2.4. Financial derivatives ⁽¹⁾	0	0	-1	7	:
2.3. CURRENT AND CAPITAL ACCOUNT	107	-103	-50	173	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	118	-91	-68	155	296

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SWEDEN
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	1 729	2 038	2 483	2 627	2 566
1.1. GOODS AND SERVICES	1	3	0	6	1
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	1	3	0	6	1
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	1	1	0	0	0
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	1	1	0	0	0
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	1	1	0	0	0
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	0	1	0	6	1
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	0	1	0	6	1
1.2. INCOME	3	19	112	151	163
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	3	19	112	151	163
1.2.2.1. Portfolio investment ⁽¹⁾	0	1	5	4	3
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	0	1	5	4	3
1.2.2.2. Other	3	18	106	147	160
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	3	18	106	147	160
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 725	2 016	2 371	2 470	2 402
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 285	1 341	1 491	1 375	1 229
1.3.2.1. Customs duties	371	397	367	381	353
1.3.2.2. Agricultural levies	11	7	15	26	20
1.3.2.3. Sugar/isoglucose levies	8	22	22	19	22
1.3.2.4. VAT	891	901	1 085	949	832
1.3.2.5. ECSC levy	3	3	3	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	12	0	0	2
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	2	2	2	2	2
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SWEDEN**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	439	673	878	1 093	1 170
1.3.6.1. Current international cooperation	439	673	878	1 093	1 170
1.3.6.1.1. GNP related contributions	378	561	772	936	1 042
1.3.6.1.2. EDF contributions	0	0	0	42	6
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and future programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	54	113	107	115	120
1.3.6.1.10. Other	7	0	0	1	2
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	289	612	325	362	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	289	612	325	362	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	0	34	142	192	:
2.2.2.1. Asset	0	34	44	53	24
2.2.2.1.1. Bonds and notes	0	17	15	53	18
2.2.2.1.2. Money market instruments	0	17	30	0	6
2.2.2.2. Liabilities	0	0	98	139	:
2.2.2.2.1. Bonds and notes	0	0	98	139	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	209	393	183	170	44
2.2.3.1. Assets	6	61	146	82	1
2.2.3.1.2. Loans	5	15	0	80	0
2.2.3.1.3. Currency and deposits	1	46	145	2	0
2.2.3.1.4. Other assets	0	0	1	0	0
2.2.3.1.4.1. Long term	0	0	0	0	0
2.2.3.1.4.2. Short term	0	0	1	0	0
2.2.3.2. Liabilities	202	332	37	88	43
2.2.3.2.1. Short term credit	0	41	0	0	0
2.2.3.2.2. Loans	0	2	0	34	0
2.2.3.2.3. Currency and deposits	2	3	0	0	0
2.2.3.2.4. Other liabilities	200	287	37	53	43
2.2.3.2.4.1. Long term	189	241	36	36	43
2.2.3.2.4.2. Short term	11	46	1	17	0
2.2.4. Financial derivatives ⁽¹⁾	81	185	0	0	:
2.3. CURRENT AND CAPITAL ACCOUNT	1 729	2 038	2 483	2 627	2 566
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	1 726	2 019	2 371	2 476	2 403

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SWEDEN
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	808	1 344	1 153	1 323	:
1.1. GOODS AND SERVICES	63	99	106	131	111
1.1.1. GOODS	0	0	0	1	0
1.1.2. SERVICES	63	99	106	131	111
1.1.2.1. Transportation	0	0	2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	2	3	5	3	2
1.1.2.6.1. Information services	2	2	4	3	2
1.1.2.6.2. Computer services	0	1	1	0	1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	19	50	55	79	65
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	19	50	55	79	65
1.1.2.8.2.1. Legal, accounting, management and consulting	0	2	1	1	1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	1	0
1.1.2.8.2.3. Research and development services	19	48	54	78	64
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	42	46	45	48	44
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	39	43	40	43	40
1.1.2.9.2. Building acquisition, construction and rent	1	1	1	1	0
1.1.2.9.3. Other government services	2	2	4	5	4
1.2. INCOME	48	70	70	113	:
1.2.1. Compensation of employees	10	13	11	9	9
1.2.1.1. Gross wages and salaries	8	11	10	7	8
1.2.1.2. Employers' Social contribution	2	2	2	2	2
1.2.2. Investment income	38	57	58	105	:
1.2.2.1. Portfolio investment ⁽¹⁾	6	17	22	36	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	6	17	22	36	:
1.2.2.2. Other	32	40	36	69	39
1.2.2.2.1. Other Interest	32	40	36	69	39
1.2.2.2.2. EIB result	0	0	1	0	0
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	697	1 175	976	1 078	965
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	0	10	25	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	10	25	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	0	0	0	0
1.3.3. Subsidies	77	626	738	747	742
1.3.3.1. EAGGF guarantee	77	624	737	746	740
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	1	1	1	1	2
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	7	8	9	10	10

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SWEDEN**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	612	542	220	297	213
1.3.6.1. Current international cooperation	612	541	219	295	211
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	53	23	69	180	155
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	3	0	5	0	2
1.3.6.1.5. Community Initiative Programs	16	10	6	9	20
1.3.6.1.5.1. ESF	16	0	3	7	4
1.3.6.1.5.2. ERDF	0	10	3	1	16
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	2	3	4	5
1.3.6.1.6.1. ESF	0	1	1	1	2
1.3.6.1.6.2. ERDF	0	1	2	3	3
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	1	1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	532	486	113	64	0
1.3.6.1.10. Other	7	21	23	38	29
1.3.6.2. Current transfers to private non profit institutions	0	0	0	2	1
2. CAPITAL AND FINANCIAL ACCOUNT	409	1 111	1 025	928	:
2.1. CAPITAL ACCOUNT	64	70	118	156	118
2.1.1. General government capital transfers	64	70	118	156	118
2.1.1.1. EAGGF guidance and FIFG grants	21	44	32	63	39
2.1.1.2. ERDF grants	38	17	75	78	69
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	5	8	11	15	11
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	345	1 041	907	772	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	15	40	52	129	:
2.2.2.1. Asset	15	19	51	59	19
2.2.2.1.1. Bonds and notes	0	19	17	52	19
2.2.2.1.2. Money market instruments	15	0	34	6	0
2.2.2.2. Liabilities	0	21	2	70	:
2.2.2.2.1. Bonds and notes	0	21	2	70	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	331	1 002	852	583	844
2.2.3.1. Assets	324	997	831	548	787
2.2.3.1.2. Loans	151	944	830	517	640
2.2.3.1.3. Currency and deposits	168	6	0	25	147
2.2.3.1.4. Other assets	5	47	0	6	0
2.2.3.1.4.1. Long term	1	0	0	1	0
2.2.3.1.4.2. Short term	5	47	0	5	0
2.2.3.2. Liabilities	7	5	21	35	57
2.2.3.2.1. Short term credit	7	0	21	4	57
2.2.3.2.2. Loans	0	4	0	3	0
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	1	0	28	0
2.2.3.2.4.1. Long term	0	1	0	28	0
2.2.3.2.4.2. Short term	0	0	0	0	0
2.2.4. Financial derivatives⁽¹⁾	0	0	3	61	:
2.3. CURRENT AND CAPITAL ACCOUNT	872	1 414	1 270	1 478	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	834	1 357	1 212	1 374	1 203

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: SWEDEN
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	921	694	1 330	1 305	:
1.1. GOODS AND SERVICES	-62	-96	-106	-125	-110
1.1.1. GOODS	0	0	0	-1	0
1.1.2. SERVICES	-62	-96	-106	-124	-110
1.1.2.1. Transportation	0	0	-2	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	0	0	0	0	0
1.1.2.6. Computer and information services	-2	-3	-5	-3	-2
1.1.2.6.1. Information services	-2	-2	-4	-3	-2
1.1.2.6.2. Computer services	0	-1	-1	0	-1
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-18	-49	-55	-79	-65
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-18	-49	-55	-79	-65
1.1.2.8.2.1. Legal, accounting, management and consulting	0	-2	-1	-1	-1
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	-1	0
1.1.2.8.2.3. Research and development services	-18	-47	-54	-78	-64
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-42	-45	-45	-42	-42
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-39	-43	-40	-43	-40
1.1.2.9.2. Building acquisition, construction and rent	-1	-1	-1	-1	0
1.1.2.9.3. Other government services	-2	-1	-4	1	-3
1.2. INCOME	-45	-51	42	38	:
1.2.1. Compensation of employees	-10	-13	-11	-9	-9
1.2.1.1. Gross wages and salaries	-8	-11	-10	-7	-8
1.2.1.2. Employers' Social contribution	-2	-2	-2	-2	-2
1.2.2. Investment income	-35	-38	53	47	:
1.2.2.1. Portfolio investment ⁽¹⁾	-6	-16	-17	-32	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-6	-16	-17	-32	:
1.2.2.2. Other	-29	-22	70	78	121
1.2.2.2.1. Other Interest	-32	-40	-36	-69	-39
1.2.2.2.2. EIB result	3	18	106	147	160
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	1 028	841	1 395	1 392	1 437
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	1 285	1 341	1 481	1 351	1 229
1.3.2.1. Customs duties	371	397	367	381	353
1.3.2.2. Agricultural levies	11	7	15	26	20
1.3.2.3. Sugar/isoglucose levies	8	22	22	19	22
1.3.2.4. VAT	891	901	1 085	949	832
1.3.2.5. ECSC levy	3	3	3	0	0
1.3.2.6. Monetary compensatory amounts	0	0	-10	-25	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	12	0	0	2
1.3.3. Subsidies	-77	-626	-738	-747	-742
1.3.3.1. EAGGF guarantee	-77	-624	-737	-746	-740
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-1	-1	-1	-1	-2
1.3.4. Social contributions	2	2	2	2	2
1.3.5. Social benefits	-7	-8	-9	-10	-10

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: SWEDEN**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-173	131	659	796	958
1.3.6.1. Current international cooperation	-173	132	659	798	959
1.3.6.1.1. GNP related contributions	378	561	772	936	1 042
1.3.6.1.2. EDF contributions	0	0	0	42	6
1.3.6.1.3. ESF	-53	-23	-69	-180	-155
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-3	0	-5	0	-2
1.3.6.1.5. Community Initiative Programs	-16	-10	-6	-9	-20
1.3.6.1.5.1. ESF	-16	0	-3	-7	-4
1.3.6.1.5.2. ERDF	0	-10	-3	-1	-16
1.3.6.1.5.3. EAGGF guidance and FIG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	-2	-3	-4	-5
1.3.6.1.6.1. ESF	0	-1	-1	-1	-2
1.3.6.1.6.2. ERDF	0	-1	-2	-3	-3
1.3.6.1.6.3. EAGGF guidance and FIG	0	0	0	-1	-1
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	-478	-373	-6	50	120
1.3.6.1.10. Other	0	-21	-23	-37	-27
1.3.6.2. Current transfers to private non profit institutions	0	0	0	-2	-1
2. CAPITAL AND FINANCIAL ACCOUNT	-120	-499	-700	-566	:
2.1. CAPITAL ACCOUNT	-64	-70	-118	-156	-118
2.1.1. General government capital transfers	-64	-70	-118	-156	-118
2.1.1.1. EAGGF guidance and FIG grants	-21	-44	-32	-63	-39
2.1.1.2. ERDF grants	-38	-17	-75	-78	-69
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	-5	-8	-11	-15	-11
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-56	-429	-583	-411	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment ⁽¹⁾	-15	-6	89	63	:
2.2.2.1. Asset	-15	15	-7	-6	5
2.2.2.1.1. Bonds and notes	0	-2	-2	0	-2
2.2.2.1.2. Money market instruments	-15	17	-4	-6	6
2.2.2.2. Liabilities	0	-21	96	69	:
2.2.2.2.1. Bonds and notes	0	-21	96	69	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	-122	-609	-669	-413	-800
2.2.3.1. Assets	-318	-936	-685	-466	-786
2.2.3.1.2. Loans	-146	-929	-830	-437	-640
2.2.3.1.3. Currency and deposits	-167	40	145	-23	-147
2.2.3.1.4. Other assets	-5	-47	1	-6	0
2.2.3.1.4.1. Long term	-1	0	0	-1	0
2.2.3.1.4.2. Short term	-5	-47	1	-5	0
2.2.3.2. Liabilities	195	327	16	53	-14
2.2.3.2.1. Short term credit	-7	41	-21	-4	-57
2.2.3.2.2. Loans	0	-2	0	31	0
2.2.3.2.3. Currency and deposits	2	3	0	0	0
2.2.3.2.4. Other liabilities	200	286	37	26	43
2.2.3.2.4.1. Long term	189	240	36	8	43
2.2.3.2.4.2. Short term	11	46	1	17	0
2.2.4. Financial derivatives ⁽¹⁾	81	185	-3	-61	:
2.3. CURRENT AND CAPITAL ACCOUNT	857	624	1 212	1 149	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	892	662	1 159	1 103	1 200

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: UNITED KINGDOM
CREDIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	12 474	12 773	13 296	17 949	16 879
1.1. GOODS AND SERVICES	11	20	8	28	12
1.1.1. GOODS	0	0	0	0	0
1.1.2. SERVICES	11	20	8	28	12
1.1.2.1. Transportation	0	0	0	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	0	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	3	1	0	0	0
1.1.2.6. Computer and information services	0	0	0	0	0
1.1.2.6.1. Information services	0	0	0	0	0
1.1.2.6.2. Computer services	0	0	0	0	0
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	7	15	0	0	1
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	7	15	0	0	1
1.1.2.8.2.1. Legal, accounting, management and consulting	0	0	0	0	0
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	0	0	0
1.1.2.8.2.3. Research and development services	7	15	0	0	1
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	2	4	8	27	10
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	0	0	0	0	0
1.1.2.9.2. Building acquisition, construction and rent	0	0	0	0	0
1.1.2.9.3. Other government services	2	4	8	27	10
1.2. INCOME	1 127	1 123	1 360	1 520	1 550
1.2.1. Compensation of employees	0	0	0	0	0
1.2.1.1. Gross wages and salaries	0	0	0	0	0
1.2.1.2. Employers' Social contribution	0	0	0	0	0
1.2.2. Investment income	1 127	1 123	1 360	1 520	1 550
1.2.2.1. Portfolio investment ⁽¹⁾	58	67	132	216	151
1.2.2.1.1. Income on equity	0	0	0	0	0
1.2.2.1.2. Income on debt	58	67	132	216	151
1.2.2.2. Other	1 070	1 057	1 228	1 304	1 399
1.2.2.2.1. Other Interest	0	0	0	0	0
1.2.2.2.2. EIB result	1 070	1 057	1 228	1 304	1 399
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	11 336	11 630	11 928	16 402	15 317
1.3.1. Taxes on income and wealth	3	2	2	3	2
1.3.2. Taxes linked to production and imports	8 858	8 482	8 226	9 778	8 489
1.3.2.1. Customs duties	2 702	2 657	2 876	2 717	2 531
1.3.2.2. Agricultural levies	188	241	411	443	483
1.3.2.3. Sugar/isoglucose levies	86	102	96	53	73
1.3.2.4. VAT	5 862	5 466	4 825	6 564	5 389
1.3.2.5. ECSC levy	19	16	15	0	0
1.3.2.6. Monetary compensatory amounts	0	0	4	0	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	0	0	1	13
1.3.3. Subsidies	0	0	0	0	0
1.3.3.1. EAGGF guarantee	0	0	0	0	0
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	0	0	0	0	0
1.3.4. Social contributions	11	15	12	13	17
1.3.5. Social benefits	0	0	0	0	0

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: UNITED KINGDOM**CREDIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	2 464	3 130	3 687	6 609	6 809
1.3.6.1. Current international cooperation	2 464	3 130	3 687	6 609	6 809
1.3.6.1.1. GNP related contributions	2 160	2 974	3 490	6 236	6 484
1.3.6.1.2. EDF contributions	270	156	196	372	271
1.3.6.1.3. ESF	0	0	0	0	0
1.3.6.1.4. EAGGF 'Guidance' & FIFG current transfers	0	0	0	0	0
1.3.6.1.5. Community Initiative Programs	0	0	0	0	0
1.3.6.1.5.1. ESF	0	0	0	0	0
1.3.6.1.5.2. ERDF	0	0	0	0	0
1.3.6.1.5.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.5.4. Reserves for past and futur programs	0	0	0	0	0
1.3.6.1.6. T.M.I.S.	0	0	0	0	0
1.3.6.1.6.1. ESF	0	0	0	0	0
1.3.6.1.6.2. ERDF	0	0	0	0	0
1.3.6.1.6.3. EAGGF guidance and FIFG	0	0	0	0	0
1.3.6.1.7. EDF transfers	0	0	0	0	0
1.3.6.1.8. ECSC transfers	0	0	0	0	0
1.3.6.1.9. Financial compensation to MS	19	0	0	0	0
1.3.6.1.10. Other	14	0	1	1	54
1.3.6.2. Current transfers to private non profit institutions	0	0	0	0	0
2. CAPITAL AND FINANCIAL ACCOUNT	3 509	5 732	6 734	13 232	:
2.1. CAPITAL ACCOUNT	0	0	0	0	0
2.1.1. General government capital transfers	0	0	0	0	0
2.1.1.1. EAGGF guidance and FIFG grants	0	0	0	0	0
2.1.1.2. ERDF grants	0	0	0	0	0
2.1.1.3. EDF grants	0	0	0	0	0
2.1.1.4. Cohesion funds	0	0	0	0	0
2.1.1.5. Other	0	0	0	0	0
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	3 509	5 732	6 734	13 232	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 142	2 923	3 859	10 521	:
2.2.2.1. Asset	238	1 211	909	1 091	926
2.2.2.1.1. Bonds and notes	238	1 118	299	1 091	683
2.2.2.1.2. Money market instruments	0	93	610	0	243
2.2.2.2. Liabilities	904	1 712	2 950	9 430	:
2.2.2.2.1. Bonds and notes	904	1 712	2 950	9 430	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	2 336	2 041	2 770	2 664	1 499
2.2.3.1. Assets	1 932	1 350	2 406	2 468	87
2.2.3.1.2. Loans	1 548	1 348	481	2 320	85
2.2.3.1.3. Currency and deposits	383	0	1 897	148	0
2.2.3.1.4. Other assets	1	2	27	0	3
2.2.3.1.4.1. Long term	1	2	0	0	3
2.2.3.1.4.2. Short term	0	0	27	0	0
2.2.3.2. Liabilities	405	692	364	196	1 412
2.2.3.2.1. Short term credit	0	207	91	0	376
2.2.3.2.2. Loans	99	61	79	0	802
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	292	411	194	196	234
2.2.3.2.4.1. Long term	222	236	194	196	234
2.2.3.2.4.2. Short term	70	175	0	0	0
2.2.4. Financial derivatives⁽¹⁾	32	767	105	47	:
2.3. CURRENT AND CAPITAL ACCOUNT	12 474	12 773	13 296	17 949	16 879
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	11 347	11 650	11 936	16 429	15 329

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: UNITED KINGDOM
DEBIT

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	7 699	10 212	10 886	12 022	:
1.1. GOODS AND SERVICES	789	875	928	903	747
1.1.1. GOODS	6	6	5	5	2
1.1.2. SERVICES	783	869	923	899	745
1.1.2.1. Transportation	0	0	1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	1	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	1	1	2	2	2
1.1.2.6. Computer and information services	11	21	24	25	15
1.1.2.6.1. Information services	8	15	19	20	11
1.1.2.6.2. Computer services	3	6	6	5	3
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	446	525	542	537	413
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	446	525	542	537	413
1.1.2.8.2.1. Legal, accounting, management and consulting	12	12	9	9	9
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	1	1	0
1.1.2.8.2.3. Research and development services	434	513	533	527	404
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	324	322	353	334	316
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	298	300	338	321	308
1.1.2.9.2. Building acquisition, construction and rent	1	1	1	2	1
1.1.2.9.3. Other government services	25	21	14	12	7
1.2. INCOME	1 391	1 555	2 004	2 017	:
1.2.1. Compensation of employees	53	65	62	49	53
1.2.1.1. Gross wages and salaries	43	55	53	39	43
1.2.1.2. Employers' Social contribution	10	10	8	10	10
1.2.2. Investment income	1 338	1 490	1 942	1 968	:
1.2.2.1. Portfolio investment ⁽¹⁾	1 088	1 197	1 669	1 547	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	1 088	1 197	1 669	1 547	:
1.2.2.2. Other	251	293	273	421	255
1.2.2.2.1. Other Interest	172	216	194	374	212
1.2.2.2.2. EIB result	79	77	79	47	43
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	5 519	7 782	7 954	9 102	8 498
1.3.1. Taxes on income and wealth	0	0	0	0	0
1.3.2. Taxes linked to production and imports	0	9	0	128	0
1.3.2.1. Customs duties	0	0	0	0	0
1.3.2.2. Agricultural levies	0	0	0	0	0
1.3.2.3. Sugar/isoglucose levies	0	0	0	0	0
1.3.2.4. VAT	0	0	0	0	0
1.3.2.5. ECSC levy	0	0	0	0	0
1.3.2.6. Monetary compensatory amounts	0	0	0	128	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	0	9	0	0	0
1.3.3. Subsidies	2 960	3 477	4 408	4 199	3 959
1.3.3.1. EAGGF guarantee	2 956	3 470	4 403	4 195	3 950
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	4	6	5	4	9
1.3.4. Social contributions	0	0	0	0	0
1.3.5. Social benefits	30	31	35	37	39

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: UNITED KINGDOM**DEBIT (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	2 529	4 266	3 511	4 738	4 500
1.3.6.1. Current international cooperation	2 528	4 262	3 507	4 723	4 486
1.3.6.1.1. GNP related contributions	0	0	0	0	0
1.3.6.1.2. EDF contributions	0	0	0	0	0
1.3.6.1.3. ESF	678	913	556	1 045	507
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	4	4	8	5	4
1.3.6.1.5. Community Initiative Programs	138	145	196	223	157
1.3.6.1.5.1. ESF	32	22	37	65	20
1.3.6.1.5.2. ERDF	95	118	147	151	132
1.3.6.1.5.3. EAGGF guidance and FIG	1	1	2	1	4
1.3.6.1.5.4. Reserves for past and future programs	10	4	9	6	0
1.3.6.1.6. T.M.I.S.	7	11	19	20	15
1.3.6.1.6.1. ESF	2	2	1	1	3
1.3.6.1.6.2. ERDF	3	8	15	14	8
1.3.6.1.6.3. EAGGF guidance and FIG	2	2	3	4	4
1.3.6.1.7. EDF transfers	4	2	2	0	0
1.3.6.1.8. ECSC transfers	47	30	2	1	1
1.3.6.1.9. Financial compensation to MS	1 468	2 914	2 431	3 154	3 568
1.3.6.1.10. Other	182	242	294	275	234
1.3.6.2. Current transfers to private non profit institutions	1	4	4	15	14
2. CAPITAL AND FINANCIAL ACCOUNT	4 575	6 404	8 451	11 187	:
2.1. CAPITAL ACCOUNT	323	911	1 204	619	638
2.1.1. General government capital transfers	323	911	1 204	619	638
2.1.1.1. EAGGF guidance and FIG grants	71	100	82	78	118
2.1.1.2. ERDF grants	221	789	1 065	510	479
2.1.1.3. EDF grants	1	1	1	0	0
2.1.1.4. Cohesion funds	0	1	1	1	1
2.1.1.5. Other	31	20	56	31	41
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	4 253	5 493	7 247	10 568	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	1 936	1 953	3 429	5 040	:
2.2.2.1. Asset	850	1 165	1 131	1 230	749
2.2.2.1.1. Bonds and notes	771	1 165	431	1 100	749
2.2.2.1.2. Money market instruments	79	0	700	130	0
2.2.2.2. Liabilities	1 086	788	2 298	3 810	:
2.2.2.2.1. Bonds and notes	1 086	788	2 298	3 810	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	2 266	3 540	3 818	5 125	5 605
2.2.3.1. Assets	2 048	3 431	3 524	4 546	5 047
2.2.3.1.2. Loans	2 003	2 219	3 455	3 773	3 855
2.2.3.1.3. Currency and deposits	13	1 034	62	767	1 192
2.2.3.1.4. Other assets	33	178	7	6	0
2.2.3.1.4.1. Long term	4	1	2	4	0
2.2.3.1.4.2. Short term	30	177	5	2	0
2.2.3.2. Liabilities	218	109	295	579	558
2.2.3.2.1. Short term credit	170	60	133	256	277
2.2.3.2.2. Loans	48	46	161	169	281
2.2.3.2.3. Currency and deposits	0	0	0	0	0
2.2.3.2.4. Other liabilities	0	3	1	154	0
2.2.3.2.4.1. Long term	0	3	0	151	0
2.2.3.2.4.2. Short term	0	0	1	3	0
2.2.4. Financial derivatives⁽¹⁾	50	0	0	404	:
2.3. CURRENT AND CAPITAL ACCOUNT	8 022	11 123	12 090	12 641	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	6 684	9 633	10 148	10 673	9 936

BALANCE OF PAYMENTS OF THE EUROPEAN UNION INSTITUTIONS
PARTNER: UNITED KINGDOM
NET

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1. CURRENT ACCOUNT	4 775	2 561	2 410	5 927	:
1.1. GOODS AND SERVICES	-778	-855	-920	-876	-735
1.1.1. GOODS	-6	-6	-5	-5	-2
1.1.2. SERVICES	-772	-849	-915	-871	-733
1.1.2.1. Transportation	0	0	-1	0	0
1.1.2.2. Travel	0	0	0	0	0
1.1.2.3. Communication services	-1	0	0	0	0
1.1.2.3.1. Postal and courier services	0	0	0	0	0
1.1.2.3.2. Telecommunication services	0	0	0	0	0
1.1.2.4. Insurance services	0	0	0	0	0
1.1.2.5. Financial services	2	0	-2	-2	-2
1.1.2.6. Computer and information services	-11	-21	-24	-25	-15
1.1.2.6.1. Information services	-8	-15	-19	-20	-11
1.1.2.6.2. Computer services	-3	-6	-6	-5	-3
1.1.2.7. Royalties and license fees	0	0	0	0	0
1.1.2.8. Other business services	-439	-510	-542	-537	-411
1.1.2.8.1. Operational leasing	0	0	0	0	0
1.1.2.8.2. Miscellaneous business services	-439	-510	-542	-537	-411
1.1.2.8.2.1. Legal, accounting, management and consulting	-12	-12	-9	-9	-9
1.1.2.8.2.2. Advertising, market research and public opinion polling	0	0	-1	-1	0
1.1.2.8.2.3. Research and development services	-427	-498	-533	-527	-402
1.1.2.8.2.4. Architectural, engineering and other technical services	0	0	0	0	0
1.1.2.9. Government services, n.i.e.	-322	-318	-345	-307	-305
1.1.2.9.1. Reimbursement of MS for cost of collecting own resources	-298	-300	-338	-321	-308
1.1.2.9.2. Building acquisition, construction and rent	-1	-1	-1	-2	-1
1.1.2.9.3. Other government services	-23	-17	-6	16	3
1.2. INCOME	-264	-432	-644	-498	:
1.2.1. Compensation of employees	-53	-65	-62	-49	-53
1.2.1.1. Gross wages and salaries	-43	-55	-53	-39	-43
1.2.1.2. Employers' Social contribution	-10	-10	-8	-10	-10
1.2.2. Investment income	-211	-367	-582	-448	:
1.2.2.1. Portfolio investment ⁽¹⁾	-1 030	-1 130	-1 537	-1 331	:
1.2.2.1.1. Income on equity	0	0	0	0	:
1.2.2.1.2. Income on debt	-1 030	-1 130	-1 537	-1 331	:
1.2.2.2. Other	819	764	955	883	1 144
1.2.2.2.1. Other Interest	-172	-216	-194	-374	-212
1.2.2.2.2. EIB result	991	980	1 149	1 257	1 356
1.3. GENERAL GOVERNMENT CURRENT TRANSFERS	5 817	3 848	3 974	7 300	6 819
1.3.1. Taxes on income and wealth	3	2	2	3	2
1.3.2. Taxes linked to production and imports	8 858	8 473	8 226	9 650	8 489
1.3.2.1. Customs duties	2 702	2 657	2 876	2 717	2 531
1.3.2.2. Agricultural levies	188	241	411	443	483
1.3.2.3. Sugar/isoglucose levies	86	102	96	53	73
1.3.2.4. VAT	5 862	5 466	4 825	6 564	5 389
1.3.2.5. ECSC levy	19	16	15	0	0
1.3.2.6. Monetary compensatory amounts	0	0	4	-128	0
1.3.2.7. Coresponsability levy	0	0	0	0	0
1.3.2.8. Other	1	-9	0	1	13
1.3.3. Subsidies	-2 960	-3 477	-4 408	-4 199	-3 959
1.3.3.1. EAGGF guarantee	-2 956	-3 470	-4 403	-4 195	-3 950
1.3.3.2. Grants for interest relief	0	0	0	0	0
1.3.3.3. Other	-4	-6	-5	-4	-9
1.3.4. Social contributions	11	15	12	13	17
1.3.5. Social benefits	-30	-31	-35	-37	-39

⁽¹⁾ NOTE: The geographical breakdown of these flows is based on the currency of issue.

PARTNER: UNITED KINGDOM**NET (Continued)**

Unit: EUR million in 1999, ECU million until 1998

	1995	1996	1997	1998	1999
1.3.6. Other current transfers	-65	-1 136	176	1 871	2 309
1.3.6.1. Current international cooperation	-64	-1 132	180	1 886	2 323
1.3.6.1.1. GNP related contributions	2 160	2 974	3 490	6 236	6 484
1.3.6.1.2. EDF contributions	270	156	196	372	271
1.3.6.1.3. ESF	-678	-913	-556	-1 045	-507
1.3.6.1.4. EAGGF 'Guidance' & FIG current transfers	-4	-4	-8	-5	-4
1.3.6.1.5. Community Initiative Programs	-138	-145	-196	-223	-157
1.3.6.1.5.1. ESF	-32	-22	-37	-65	-20
1.3.6.1.5.2. ERDF	-95	-118	-147	-151	-132
1.3.6.1.5.3. EAGGF guidance and FIG	-1	-1	-2	-1	-4
1.3.6.1.5.4. Reserves for past and future programs	-10	-4	-9	-6	0
1.3.6.1.6. T.M.I.S.	-7	-11	-19	-20	-15
1.3.6.1.6.1. ESF	-2	-2	-1	-1	-3
1.3.6.1.6.2. ERDF	-3	-8	-15	-14	-8
1.3.6.1.6.3. EAGGF guidance and FIG	-2	-2	-3	-4	-4
1.3.6.1.7. EDF transfers	-4	-2	-2	0	0
1.3.6.1.8. ECSC transfers	-47	-30	-2	-1	-1
1.3.6.1.9. Financial compensation to MS	-1 449	-2 914	-2 431	-3 154	-3 568
1.3.6.1.10. Other	-168	-242	-294	-274	-180
1.3.6.2. Current transfers to private non profit institutions	-1	-4	-4	-15	-14
2. CAPITAL AND FINANCIAL ACCOUNT	-1 066	-672	-1 717	2 045	:
2.1. CAPITAL ACCOUNT	-323	-911	-1 204	-619	-638
2.1.1. General government capital transfers	-323	-911	-1 204	-619	-638
2.1.1.1. EAGGF guidance and FIG grants	-71	-100	-82	-78	-118
2.1.1.2. ERDF grants	-221	-789	-1 065	-510	-479
2.1.1.3. EDF grants	-1	-1	-1	0	0
2.1.1.4. Cohesion funds	0	-1	-1	-1	-1
2.1.1.5. Other	-31	-20	-56	-31	-41
2.1.2. Debt forgiveness	0	0	0	0	0
2.2. FINANCIAL ACCOUNT	-744	239	-513	2 664	:
2.2.1. Direct investment	0	0	0	0	0
2.2.2. Portfolio Investment⁽¹⁾	-794	970	430	5 481	:
2.2.2.1. Asset	-612	46	-222	-139	177
2.2.2.1.1. Bonds and notes	-533	-47	-132	-9	-66
2.2.2.1.2. Money market instruments	-79	93	-90	-130	243
2.2.2.2. Liabilities	-182	924	652	5 620	:
2.2.2.2.1. Bonds and notes	-182	924	652	5 620	:
2.2.2.2.2. Money market instruments	0	0	0	0	:
2.2.3. Other investment	70	-1 499	-1 048	-2 461	-4 106
2.2.3.1. Assets	-116	-2 081	-1 118	-2 079	-4 960
2.2.3.1.2. Loans	-455	-871	-2 974	-1 454	-3 771
2.2.3.1.3. Currency and deposits	370	-1 034	1 835	-619	-1 192
2.2.3.1.4. Other assets	-32	-176	21	-6	3
2.2.3.1.4.1. Long term	-3	1	-2	-4	3
2.2.3.1.4.2. Short term	-30	-177	22	-2	0
2.2.3.2. Liabilities	187	583	70	-382	854
2.2.3.2.1. Short term credit	-170	147	-42	-256	99
2.2.3.2.2. Loans	51	15	-82	-169	521
2.2.3.2.3. Currency and deposits	14	14	0	0	0
2.2.3.2.4. Other liabilities	292	408	193	42	234
2.2.3.2.4.1. Long term	222	233	194	45	234
2.2.3.2.4.2. Short term	70	175	-1	-3	0
2.2.4. Financial derivatives⁽¹⁾	-18	767	105	-356	:
2.3. CURRENT AND CAPITAL ACCOUNT	4 452	1 650	1 206	5 308	:
2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME	4 663	2 017	1 788	5 756	5 393

ANNEXES

ANNEX I

CLASSIFICATION OF THE EUI BALANCE OF PAYMENTS OPERATIONS

1. TOTAL CURRENT TRANSACTIONS

1.1. GOODS AND SERVICES

1.1.1. Goods

1.1.2. Services

- 1.1.2.1. Transportation
- 1.1.2.2. Travel
- 1.1.2.3. Communication services
 - 1.1.2.3.1. *Postal and courier services*
 - 1.1.2.3.2. *Telecommunication services*
- 1.1.2.4. Insurance services
- 1.1.2.5. Financial services
- 1.1.2.6. Computer and information services
 - 1.1.2.6.1. *Information services*
 - 1.1.2.6.2. *Computer services*
- 1.1.2.7. Royalties and license fees
- 1.1.2.8. Other business services
 - 1.1.2.8.1. *Operational leasing services*
 - 1.1.2.8.2. *Miscellaneous business and technical services*
 - 1.1.2.8.2.1. *Legal, accounting, management and consulting services*
 - 1.1.2.8.2.2. *Advertising, market research and public opinion polling*
 - 1.1.2.8.2.3. *Research and development services*
 - 1.1.2.8.2.4. *Architectural, engineering and other technical services*
- 1.1.2.9. Government services, n.i.e.
 - 1.1.2.9.1. *Reimbursement of member States for cost of collecting own resources*
 - 1.1.2.9.2. *Building acquisition, construction and rent*
 - 1.1.2.9.3. *Other government services*

1.2. INCOME

1.2.1. Compensation of employees

- 1.2.1.1. Gross wages and salaries
- 1.2.1.2. Employers' social contribution

1.2.2. Investment income

- 1.2.2.1. Portfolio investment
 - 1.2.2.1.1. *Income on equity*
 - 1.2.2.1.2. *Income on debt (interest)*
- 1.2.2.2. Other investment
 - 1.2.2.2.1. *Other interest*
 - 1.2.2.2.2. *EIB result*

1.3 GENERAL GOVERNMENT CURRENT TRANSFERS

1.3.1. Taxes on income and wealth**1.3.2. Taxes linked to production and imports**

- 1.3.2.1. Customs duties
- 1.3.2.2. Agricultural levies
- 1.3.2.3. Sugar/isoglucose levies
- 1.3.2.4. VAT
- 1.3.2.5. ECSC levy
- 1.3.2.6. Monetary compensatory amounts
- 1.3.2.7. Coresponsability levy
- 1.3.2.8. Other

1.3.3. Subsidies

- 1.3.3.1. EAGFF guarantee
- 1.3.3.2. Grants for interest relief
- 1.3.3.3. Other

1.3.4. Social contributions**1.3.5. Social benefits****1.3.6. Other current transfers**

- 1.3.6.1. Current international cooperation
 - 1.3.6.1.1. GNP related contributions
 - 1.3.6.1.2. EDF contributions
 - 1.3.6.1.3. ESF transfers to member States
 - 1.3.6.1.4. EAGFF transfers
 - 1.3.6.1.5. Community initiative Programs
 - 1.3.6.1.5.1. ESF
 - 1.3.6.1.5.2. ERDF
 - 1.3.6.1.5.3. EAGGF guidance and FIG
 - 1.3.6.1.5.4. Reserves for past and future programs
 - 1.3.6.1.6. Transitional measures and innovation schemes
 - 1.3.6.1.6.1. ESF
 - 1.3.6.1.6.2. ERDF
 - 1.3.6.1.6.3. EAGGF guidance and FIG
 - 1.3.6.1.7. EDF transfers
 - 1.3.6.1.8. ECSC transfers
 - 1.3.6.1.9. Financial compensation to MS
 - 1.3.6.1.10. Other
- 1.3.6.2. Current transfers to private non profit institutions

2. CAPITAL AND FINANCIAL ACCOUNT

2.1. CAPITAL ACCOUNT

2.1.1. General government capital transfers

- 2.1.1.1. EAGFF guidance and FIFG grants
- 2.1.1.2. ERDF grants
- 2.1.1.3. EDF grants
- 2.1.1.4. Cohesion funds
- 2.1.1.5. Other

2.1.2. Debt forgiveness

2.2. FINANCIAL ACCOUNT

2.2.1. Direct investment

2.2.2. Portfolio investment

- 2.2.2.1. Assets
 - 2.2.2.1.1. Bonds and notes
 - 2.2.2.1.2. Money market instruments
- 2.2.2.2. Liabilities
 - 2.2.2.2.1. Bonds and notes
 - 2.2.2.2.2. Money market instruments

2.2.3. Other investment

- 2.2.3.1. Assets
 - 2.2.3.1.2. Loans
 - 2.2.3.1.3. Currency and deposits
 - 2.2.3.1.4. Other assets
 - 2.2.3.1.4.1. Long term
 - 2.2.3.1.4.2. Short term
- 2.2.3.2. Liabilities
 - 2.2.3.2.1. Short term credit
 - 2.2.3.2.2. Loans
 - 2.2.3.2.3. Currency and deposits
 - 2.2.3.2.4. Other liabilities
 - 2.2.3.2.4.1. Long term
 - 2.2.3.2.4.2. Short term

2.2.4. Financial derivatives

2.3. CURRENT AND CAPITAL ACCOUNT

2.4. CURRENT AND CAPITAL ACCOUNT EXCLUDING INVESTMENT INCOME

ANNEX II

SOURCES

GENERAL BUDGET REVENUE

Revenue and expenditure account and financial statement.

Volume II - section III Commission.

Table 3: Revenue of current exercise, column 5.

+ annual computer file of the General Budget receipts

GENERAL BUDGET EXPENDITURE

Revenue and expenditure account and financial statement.

Volume II - section III Commission.

Tables:

n° 2 - Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 - Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

n° 4 - Non dissociated credit "Use of the credit carried over by the budgetary authority" column 3.

n° 8 - Dissociated credit "Use of the payment credit for the financial year" column 6.

n° 9 - Dissociated credit "Use of the payment credit carried over from the previous financial year" column 4.

Breakdown of the research and development expenditures.

GEOGRAPHICAL BREAKDOWN OF THE GENERAL BUDGET EXPENDITURES:

File of the General Budget Expenditures.

GENERAL BUDGET

ANNEX: LOANS-BORROWINGS ACTIVITIES

Revenue and expenditure account and financial statement.

Volume II - section III Commission.

List of the Commission loans related to the General Budget credits.

List of the loans and borrowings of the Commission.

Guarantee Fund.

GENERAL BUDGET CONSOLIDATED ACCOUNTS

Revenue and expenditure account and financial statement.

Volume IV Consolidated accounts

Consolidated balance sheets.

Explanatory notes of assets and liabilities.

PARLIAMENT

Revenue and expenditure account and financial statement.

Volume III - section I Parliament.

Tables:

n° 2 - Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 - Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

Balance sheets.

COUNCIL

Revenue and expenditure account and financial statement.

Volume III - section II Council.

Tables:

n° 2 - Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 - Non dissociated credit "Use of the credit carried over automatically from the previous financial year"

Balance sheets.

COURT OF JUSTICE

Revenue and expenditure account and financial statement.

Volume III - section IV Court of Justice.

Tables:

n° 2 - Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 - Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

Balance sheets.

COURT OF AUDITORS

Revenue and expenditure account and financial statement.

Volume III - section V Court of Auditors.

Tables:

n° 2 - Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 - Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

Balance sheets.

ECONOMIC AND SOCIAL COMMITTEE, COMMITTEE OF REGIONS

Revenue and expenditure account and financial statement.

Volume III - section VI Economic and Social Committee, Committee of Regions.

Tables:

n° 2 A- Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 A- Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

n° 2 B- Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 B- Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

n° 2 C- Non dissociated credit "Use of the credit for the financial year" column 3.

n° 3 C- Non dissociated credit "Use of the credit carried over automatically from the previous financial year" column 3.

Balance sheets.

EUROPEAN INVESTMENT BANK

Annual report of the European Investment Bank.

Balance sheets.

Profit-and-loss account.

Statement of cash flows.

EUROPEAN COAL AND STEEL COMMUNITY

Annual report of the ECSC.

ECSC lending and guarantee operations.

ECSC borrowing operations.

Balance sheets.

Profit-and-loss account.

Change in the financial situation.

Geographical breakdown of the loans.

Breakdown of the debt.

ECSC levy.

EUROPEAN DEVELOPMENT FUND

Commission communication to the Court of Auditors, Parliament and the Council.

Balance sheets and accounts of the 5th, 6th, 7th and 8th European Development Funds.

Balance sheets and statement of sources and uses of European Development Funds.

Revenue of the 5th, 6th, 7th and 8th EDF.

Financial statement of the 5th EDF.

Financial statement of the 6th EDF.

Financial statement of the 7th EDF.

Financial statement of the 8th EDF.

Breakdown of the transfers of the 5th, 6th, 7th and 8th EDF.

Classification of the grants (by OECD code).

ANNEX III

ABBREVIATIONS

EUR:	EURO in 1999, ECU until 1998
Mio:	Million
bn:	billion
:	Figure not available
-	Figure not applicable
ACP:	African, Caribbean and Pacific States
BoP:	Balance of Payments
CEEC:	Countries from Central and Eastern Europe
CIP:	Community Initiative Programs
COC:	Court of Auditors
COJ:	Court of Justice
CON:	European Council
EAGGF:	European Agricultural Guidance and Guarantee Fund
EBRD:	European Bank for Reconstruction and Development
ECB:	European Central Bank
ECIP:	European Community Investment Partners
ECSC:	European Coal and Steel Community
EDF:	European Development Fund
EIB:	European Investment Bank
ERDF:	European Regional Development Fund
ESA:	European System of Integrated Economic Accounts
ESC:	Economic and Social Committee, Committee of Regions
ESF:	European Social Fund
FIFG:	Financial Instrument for Fisheries Guidance
GB:	General Budget
IMF:	International Monetary Fund
JRC:	Joint Research Centre
NCI:	New Community Instrument
PAR:	European Parliament
SNA:	System of National Accounts of the United Nations
TMIS:	Transitional Measures and Innovation Schemes

Countries

EU	European Union
BLEU	Belgo-Luxembourg Economic Union
B	Belgium
DK	Denmark
D	Germany
EL	Greece
E	Spain
F	France
IRL	Ireland
I	Italy
L	Luxembourg
NL	Netherlands
A	Austria
P	Portugal
FIN	Finland
S	Sweden
UK	United Kingdom
US	United States of America
JP	Japan

Currencies

EURO	European Monetary Union Currency Unit
ECU	European Currency Unit
BEF	Belgian Franc
DKK	Danish Krone
DEM	German Mark
GRD	Greek Drachma
ESP	Spanish Peseta
FRF	French Franc
IEP	Irish Pound
ITL	Italian Lira
LUF	Luxembourg Franc
NLG	Dutch Guilder
ATS	Austrian Schilling
PTE	Portuguese Escudo
FIM	Finnish Mark
SEK	Swedish Krona
GBP	Pound Sterling
USD	US Dollar
JPY	Japanese Yen

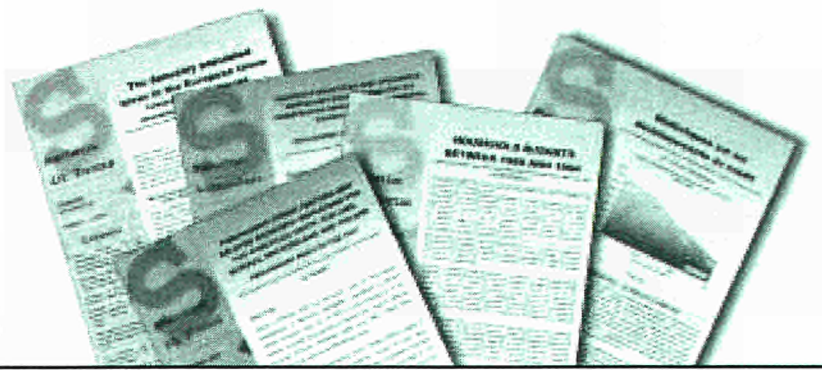
ANNEX IV

 ECU/EURO¹ EXCHANGE RATES

YEAR	<i>BLEU</i>	<i>Denmark</i>	<i>Germany</i>	<i>Greece</i>	<i>Spain</i>	<i>France</i>	<i>Ireland</i>
	ECU/EUR = ... BEF/LUF	ECU/EUR = ... DKK	ECU/EUR = ... DEM	ECU/EUR = ... GRD	ECU/EUR = ... ESP	ECU/EUR = ... FRF	ECU/EUR = ... IEP
1988	43.4285	7.95153	2.07440	167.576	137.601	7.03644	0.775673
1989	43.3806	8.04929	2.07015	178.841	130.406	7.02387	0.776818
1990	42.4257	7.85652	2.05209	201.412	129.411	6.91412	0.767768
1991	42.2233	7.90859	2.05076	225.216	128.469	6.97332	0.767809
1992	41.5932	7.80925	2.02031	247.026	132.526	6.84839	0.760718
1993	40.4713	7.59359	1.93639	268.568	149.124	6.63368	0.799952
1994	39.6565	7.54328	1.92453	288.026	158.918	6.58262	0.793618
1995	38.5519	7.32804	1.87375	302.989	163.000	6.52506	0.815525
1996	39.2986	7.35934	1.90954	305.546	160.748	6.49300	0.793448
1997	40.5332	7.48361	1.96438	309.355	165.887	6.61260	0.747516
1998	40.6207	7.49930	1.96913	330.731	167.184	6.60141	0.786245
1999	40.3399	7.43556	1.95584	325.763	166.386	6.55957	0.787566

YEAR	<i>Italy</i>	<i>Netherlands</i>	<i>Austria</i>	<i>Portugal</i>	<i>Finland</i>	<i>Sweden</i>	<i>United Kingdom</i>
	ECU/EUR = ... ITL	ECU/EUR = ... NLG	ECU/EUR = ... ATS	ECU/EUR = ... PTE	ECU/EUR = ... FIM	ECU/EUR = ... SEK	ECU/EUR = ... GBP
1988	1537.33	2.33479	14.5861	170.059	4.94362	7.24192	0.664434
1989	1510.47	2.33526	14.5695	173.413	4.72301	7.09939	0.673302
1990	1521.98	2.31212	14.4399	181.109	4.85496	7.52051	0.713851
1991	1533.24	2.31098	14.4309	178.614	5.00211	7.47927	0.701012
1992	1595.52	2.27482	14.2169	174.714	5.80703	7.53295	0.737650
1993	1841.23	2.17521	13.6238	188.370	6.69628	9.12151	0.779988
1994	1915.06	2.15827	13.5396	196.896	6.19077	9.16308	0.775903
1995	2130.14	2.09891	13.1824	196.105	5.70855	9.33192	0.828789
1996	1958.96	2.13973	13.4345	195.761	5.82817	8.51472	0.813798
1997	1929.30	2.21081	13.8240	198.589	5.88064	8.65117	0.692304
1998	1943.65	2.21967	13.8545	201.695	5.98251	8.91593	0.676434
1999	1936.28	2.20371	13.7603	200.482	5.94572	8.80752	0.658735

¹ Average ECU exchange rate over the 1988-1998 period. Fixed exchange rate for the Members of the European Monetary Union from the first of January 1999. Average EURO exchange rate in 1999 for the other European Union Member States.



Statistics in focus

To get straight to the heart of the matter and obtain an effective insight into the reality of the EU Member States, the series of documents entitled *Statistics in focus* offers you rapid and easy access to information on all current trends in Europe.

Statistics in focus: find out, understand and decide in confidence with:

- ★ harmonized, reliable and comparable data on each Member State of the European Union;
- ★ clear and concise comments and analyses;
- ★ charts and maps easy to understand;
- ★ the latest available data.

Statistics in focus is available as single copy or by subscription. Subscriptions are available for one single theme (except themes 7 and 9) or for the whole collection. *Statistics in focus* is available as printed version or as PDF-file sent by e-mail.

Prices on request from the Data Shop network (see end of the publication).

Eurostat essentials.....

Understand today's Europe to anticipate the future better

- ★ **Eurostat Yearbook:** a comprehensive statistical presentation supplemented by comparative data for the EU's main trading partners (CD-ROM version available).
- ★ **Money, finance and the euro: Statistics:** This monthly statistical document provides short-term series for a wide range of financial indicators such as interest rates, exchange rates, money supply and official reserves (quarterly CD-ROM version available).
- ★ **Europroms CD-ROM:** the only source of information in Europe to propose detailed and comparable data on output, external trade and the markets of several thousand industrial products.
- ★ **Services in Europe:** an overview of the companies active in the service sector including detailed sectoral, thematic and country analysis.
- ★ **Agriculture and fisheries: Statistical yearbook 1998:** the most important elements of Eurostat's publications on agriculture, forestry and fisheries in abbreviated form.
- ★ **Comext CD-ROM:** provides data on external trade on all goods imported into or exported from the statistical territory of the European Union or traded between the statistical territories of the Member States.
- ★ **Transport development in the central European countries (analysis of the trends for the years 1994 and 1995):** a statistical overview of transport in 11 central European countries, together with a review of data availability.
- ★ **Energy — monthly statistics:** With the help of graphs, these statistics cover updates of the principal statistical series characterising short-term trends in the energy sectors (coal, oil, gas, electrical energy).

New Cronos:

More than 160 million items of data in this macroeconomic and social database are available to all those who need high-quality statistical information for decision-making.

Regio:

Eurostat's database for regional statistics. Covers the main aspects of economic and social life in the Community; demography, economic accounts, employment, etc.

Comext:

The database for statistics on the European Union's external trade and trade between Member States. 11 000 products by year are covered with all partner countries (more or less 250).









Europroms:

The only source of information in Europe that supplies detailed and comparable data on output, external trade and markets of several thousand industrial products. It makes it possible to calculate in precise terms the domestic market for some 5 000 products for most EU countries.

For further information, contact the Eurostat Data Shop network or visit us on the Internet at: www.europa.eu.int/comm/eurostat/

Order Form.....

In each column, tick the appropriate box.

Title	Catalogue No	Languages	Support	Price in EUR (except VAT and carriage)
 Eurostat Yearbook 1998-99	CA-17-98-192-**-C CA-17-98-192-1A-Z	<input type="checkbox"/> DA <input type="checkbox"/> DE <input type="checkbox"/> EN <input type="checkbox"/> FR ES/DA/DE/GR/EN/FR/ IT/NL/PT/FI/SV	Paper CD-ROM	<input type="checkbox"/> 34.00 <input type="checkbox"/> 45.00
 Money, finance and the euro: Statistics (quarterly CD-ROM version available)	CA-DQ-99-000-3A-C	Multilingual: DE/EN/FR	Paper	<input type="checkbox"/> 15.00 per copy <input type="checkbox"/> Annual subscription: 150.00
 Services in Europe	CA-17-98-742-**-C	<input type="checkbox"/> DE <input type="checkbox"/> EN <input type="checkbox"/> FR	Paper	<input type="checkbox"/> 20.00
 Europroms CD-ROM	CA-16-98-796-5J-Z	Multilingual: ES/DE/EN/FR	CD-ROM	<input type="checkbox"/> 2 000.00
 Agriculture and fisheries: Statistical yearbook 1998	CA-13-98-483-3A-C	Multilingual: DE/EN/FR	Paper	<input type="checkbox"/> 15.00
 Comext CD-ROM	CA-CK-99-0**-3A-Z	Multilingual: DE/EN/FR	CD-ROM	<input type="checkbox"/> 700.00 unit price. For details on the annual subscription, please contact the Data Shop network
 Transport development in the central European countries	CA-12-98-102-EN-C	EN	Paper	<input type="checkbox"/> 22.00
 Energy — monthly statistics	CA-BX-99-000-3A-C	Multilingual: DE/EN/FR	Paper	<input type="checkbox"/> 11.00 <input type="checkbox"/> Annual subscription: 102.00

Free information sources

★ *Statistical references* — the information letter on Eurostat products and services (yearly subscription/4 issues).

I would like to receive this free product in:

DE EN FR

★ *Eurostat mini-guide* — Eurostat's reference catalogue.

I would like to receive this free product in:

DE EN FR

★ *Facts through figures* — A summary of the Eurostat Yearbook.

I would like to receive this free product in:

ES DA DE GR FI EN FR
 IT NL PT FI SV IS NO

(As long as stock lasts)

MR MRS MS (Please use block capitals)

Name: _____ Forename: _____

Firm: _____ Department: _____

Position: _____

Address: _____

Postcode: _____ Town: _____

Country: _____

Tel.: _____ Fax: _____

E-mail: _____

Please indicate your market sector:

- Education/Training
- European institution
- Politics (embassy, ministry, administration)
- Non-European statistics service
- Private user Enterprise
- Information brokerage (information service, media, consultancy, bookshop, library, etc.)
- European statistics service
- Other (please specify): _____

Payment on receipt of invoice, preferably by:

Bank transfer Visa Euro Card

Card No: _____ Expiry date:

Other

Please confirm your intra-Community VAT number:

If no number is entered, VAT will be automatically applied. Credit notes will not be drawn up subsequently.

PLACE: _____ DATE: _____

SIGNATURE: _____

To be returned to the Data Shop or sales office of your choice.

**Please do not hesitate to visit our Internet site at:
www.europa.eu.int/comm/eurostat/**

European Commission

Balance of payments of the European Union institutions

Luxembourg: Office for Official Publications of the European Communities

2000 — 136 pp. — 21 x 29.7 cm

Theme 2: Economy and finance

Collection: Detailed tables

ISBN 92-894-0057-9

Price (excluding VAT) in Luxembourg: EUR 14.50

..... Eurostat Data Shops

BELGIQUE/BELGIE

Eurostat Data Shop
Bruxelles / Brussel
Planistat Belgique
124 Rue du Commerce
Handelsstraat 124
B - 1000 BRUXELLES / BRUSSEL
Tel : (32-2)-234 67 50
Fax : (32-2)-234 67 51
E-mail: datashop@planistat.be

DANMARK

DANMARKS STATISTIK
Bibliotek og Information
Eurostat Data Shop
Sejrøgade 11
DK - 2100 KØBENHAVN Ø
Tel : (45) 39 17 30 30
Fax : (45) 39 17 30 03
E-mail : bib@dst.dk

DEUTSCHLAND

STATISTISCHES BUNDESAMT
Eurostat Data Shop Berlin
Otto-Braun-Straße 70-72
D - 10178 BERLIN
Tel : (49-30)-2324 6427/28
Fax : (49-30)-2324 6430
E-mail:
datashop@statistik-bund.de

ESPAÑA

INE
Eurostat Data Shop
Paseo de la Castellana 183
Oficina 009
Entrada por Estébanez
Calderón
E - 28046 MADRID
Tel : (34-91)-583 91 67
Fax : (34-91)-579 71 20
E-mail :
datashop.eurostat@ine.es
Member of the MIDAS Net

FRANCE

INSEE Info Service
Eurostat Data Shop
195, rue de Bercy
Tour Gamma A
F - 75582 PARIS CEDEX 12
Tel : (33-1)-53 17 88 44
Fax : (33-1)-53 17 88 22
E-mail : datashop@insee.fr
Member of the MIDAS Net

ITALIA — ROMA

ISTAT — Centro di Informazione
Statistica — Sede di Roma
Eurostat Data Shop
Via Cesare Balbo 11a
I - 00184 ROMA
Tel : (39-06)-46 73 31 02/06
Fax : (39-06)-46 73 31 01/07
E-mail : dipdiff@istat.it
Member of the MIDAS Net

ITALIA — MILANO

ISTAT — Ufficio Regionale per la
Lombardia
Eurostat Data Shop
Via Fieno 3
I - 20123 MILANO
Tel : (39-02)-8061 32460
Fax : (39-02)-8061 32304
E-mail: Mileuro@tin.it
Member of the MIDAS Net

LUXEMBOURG

Eurostat Data Shop Luxembourg
BP 453 L - 2014 LUXEMBOURG
4, rue A. Weicker
L - 2721 LUXEMBOURG
Tel : (352)-43 35 22 51
Fax : (352)-43 35 22 221
E-mail :
dslux@eurostat.datashop.lu
Member of the MIDAS Net

NETHERLAND

STATISTICS NETHERLANDS
Eurostat Data Shop - Voorburg
po box 4000
NL - 2270 JM VOORBURG
Tel : (31-70)-337 49 00
Fax : (31-70)-337 59 84
E-mail : datashop@cbs.nl

PORTUGAL

Eurostat Data Shop Lisboa
INE / Serviço de Difusão
Av. António José de Almeida, 2
P - 1000-043 LISBOA
Tel : (351) 21 842 61 00
Fax : (351) 21 842 63 64
E-mail : data.shop@ine.pt

FINLAND/SUOMI

STATISTICS FINLAND
Eurostat Data Shop Helsinki
Tilastokirjasto
PL 2B
00022 Tilastokeskus
Työpajakatu 13 B, 2 krs,
Helsinki
Tel.: (358 9)-1734 2221
Fax: (358 9)-1734 2279
E-mail: datashop.tilastokeskus@
tilastokeskus.fi
Internet:
<http://www.tilastokeskus.fi/tk/kk/datashop.html>

SVERIGE

STATISTICS SWEDEN
Information service
Eurostat Data Shop
Karlavägen 100
Box 24 300
S - 104 51 STOCKHOLM
Tel : (46-8)-5069 48 01
Fax : (46-8)-5069 48 99
E-mail : infoservice@scb.se
URL: [http://www.scb.se/info/
datashop/eudatashop.asp](http://www.scb.se/info/datashop/eudatashop.asp)

UNITED KINGDOM

Eurostat Data Shop
Enquiries & advice and publica-
tions
Office for National Statistics
Customers & Electronic
Services Unit B1/05
1 Drummond Gate
UK - LONDON SW1V 2QQ
Tel : (44-207)-533 5676
Fax : (44-1633)-81 27 62
E-mail:
eurostat.datashop@ons.gov.uk
Member of the MIDAS Net

Eurostat Data Shop
Electronic Data Extractions,
enquiries & advice
r.cade
1L Mountjoy Research Centre
University of Durham
UK-Durham DH1 3SW
Tel. (44-191) 374 7350
Fax: (44-191) 384 4971
E-mail: r-cade@dur.ac.uk
URL: [http://www-
rcade.dur.ac.uk](http://www-rcade.dur.ac.uk)

NORWAY

Statistics Norway
Library and Information Centre
Eurostat Data Shop
Kongens gate 6
P.O.Box 8131 Dep.
N-0033 OSLO
Tel: (47) 22 86 46 43
Fax: (47) 22 86 45 04
E-mail: Datashop@ssb.no

SCHWEIZ/SUISSE/SVIZZERA

Statistisches Amt des Kantons
Zürich
Eurostat Data Shop
Bleicherweg 5
CH-8090 Zürich
Tel: (41 1) 225 12 12
Fax: (41 1) 225 12 99
E-mail: datashop@zh.ch
<http://www.zh.ch/statistik>

USA

HAVER ANALYTICS
Eurostat Data Shop
60 East 42nd Street
Suite 3310
NEW YORK, NY 10165
Tel : (1-212)-986 9300
Fax : (1-212)-986 6981
E-mail : eurodata@haver.com

EUROSTAT HOMEPAGE

www.europa.eu.int/comm/eurostat/

MEDIA SUPPORT EUROSTAT

(only for professional journalists)
Postal address:

Jean Monnet building
L-2920 LUXEMBOURG
Office: Bech — A3/48
5, rue Alphonse Weicker
L-2721 Luxembourg
Tel. (352) 43 01-33408
Fax (352) 43 01-32649
E-Mail:
Eurostat-mediasupport@cec.eu.int

BELGIQUE/BELGIË

Jean De Lannoy
Avenue du Roi 202/Koningslaan 202
B-1190 Bruxelles/Brussel
Tél. (32-2) 538 43 08
Fax (32-2) 538 08 41
E-mail: jean.de.lannoy@infoboard.be
URL: <http://www.jean-de-lannoy.be>

**La librairie européenne/
De Europese Boekhandel**

Rue de la Loi 244/Wetstraat 244
B-1040 Bruxelles/Brussel
Tél. (32-2) 295 26 39
Fax (32-2) 735 08 60
E-mail: mail@libeurop.be
URL: <http://www.libeurop.be>

Moniteur belge/Belgisch Staatsblad

Rue de Louvain 40-42/Leuvenseweg 40-42
B-1000 Bruxelles/Brussel
Tél. (32-2) 552 22 11
Fax (32-2) 511 01 84
E-mail: eusaales@just.fgov.be

DANMARK

J. H. Schultz Information A/S

Herstedvang 12
DK-2620 Albertslund
Tlf. (45) 43 63 23 00
Fax (45) 43 63 19 69
E-mail: schultz@schultz.dk
URL: <http://www.schultz.dk>

DEUTSCHLAND

Bundesanzeiger Verlag GmbH

Vertriebsabteilung
Amsterdamer Straße 192
D-50735 Köln
Tel. (49-221) 97 66 80
Fax (49-221) 97 66 82 78
E-Mail: vertrieb@bundesanzeiger.de
URL: <http://www.bundesanzeiger.de>

ΕΛΛΑΔΑ/GREECE

G. C. Eleftheroudakis SA

International Bookstore
Panepistimiou 17
GR-10564 Athina
Tel. (30-1) 331 41 80/11/2/3/4/5
Fax (30-1) 323 98 21
E-mail: elebooks@netor.gr

ESPAÑA

Boletín Oficial del Estado

Trafalgar, 27
E-28071 Madrid
Tel. (34) 915 38 21 11 (libros),
913 84 17 15 (suscripción)
Fax (34) 915 38 21 21 (libros),
913 84 17 14 (suscripción)
E-mail: clientes@com.boe.es
URL: <http://www.boe.es>

Mundi Prensa Libros, SA

Castelló, 37
E-28001 Madrid
Tel. (34) 914 36 37 00
Fax (34) 915 75 39 98
E-mail: libreria@mundiprensa.es
URL: <http://www.mundiprensa.com>

FRANCE

Journal officiel

Service des publications des CE
26, rue Desaix
F-75727 Paris Cedex 15
Tél. (33) 140 58 77 31
Fax (33) 140 58 77 00
E-mail: europublications@journal-officiel.gouv.fr
URL: <http://www.journal-officiel.gouv.fr>

IRELAND

Alan Hanna's bookshop

270 LR Rathmines Road
Dublin 6
Tel. (353-1) 496 73 98
Fax (353-1) 496 02 28
E-mail: hannas@iol.ie

ITALIA

Licosa Spa

Via Duca di Calabria, 1/1
Casella postale 552
I-50125 Firenze
Tel. (39) 055 64 83 1
Fax (39) 055 64 12 57
E-mail: licosa@licosa.com
URL: <http://www.licosa.com>

LUXEMBOURG

Messageries du livre SARL

5, rue Raiffeisen
L-2411 Luxembourg
Tél. (352) 40 10 20
Fax (352) 49 06 61
E-mail: mail@mdl.lu
URL: <http://www.mdl.lu>

NEDERLAND

SDU Servicecentrum Uitgevers

Christoffel Plantijnstraat 2
Postbus 20014
2500 EA Den Haag
Tel. (31-70) 378 98 80
Fax (31-70) 378 97 83
E-mail: sdu@sdu.nl
URL: <http://www.sdu.nl>

ÖSTERREICH

**Manz'sche Verlags- und
Universitätsbuchhandlung GmbH**

Kohlmarkt 16
A-1014 Wien
Tel. (43-1) 53 16 11 00
Fax (43-1) 53 16 11 67
E-Mail: manz@schwinge.at
URL: <http://www.manz.at>

PORTUGAL

Distribuidora de Livros Bertrand Ld.ª

Grupo Bertrand, SA
Rua das Terras dos Vales, 4-A
Apartado 60037
P-2700 Amadora
Tel. (351) 214 95 87 87
Fax (351) 214 96 02 55
E-mail: dlb@ip.pt

Imprensa Nacional-Casa da Moeda, SA

Sector de Publicações Oficiais
Rua da Escola Politécnica, 135
P-1250-100 Lisboa Codex
Tel. (351) 213 94 57 00
Fax (351) 213 94 57 50
E-mail: spoce@incm.pt
URL: <http://www.incsm.pt>

SUOMI/FINLAND

**Akateeminen Kirjakauppa/
Akademiska Bokhandeln**

Keskuskatu 1/Centralgatan 1
PL/PB 128
FIN-00101 Helsinki/Helsingfors
P./tfn (358-9) 121 44 18
F./fax (358-9) 121 44 35
Sähköposti: sps@akateeminen.com
URL: <http://www.akateeminen.com>

SVERIGE

BTJ AB

Traktorvägen 11-13
S-221 82 Lund
Tlf. (46-46) 18 00 00
Fax (46-46) 30 79 47
E-post: btjeu-pub@btj.se
URL: <http://www.btj.se>

UNITED KINGDOM

The Stationery Office Ltd

Customer Services
PO Box 29
Norwich NR3 1GN
Tel. (44) 870 60 05-522
Fax (44) 870 60 05-533
E-mail: book.orders@theso.co.uk
URL: <http://www.ilsofficial.net>

ÍSLAND

Bokabud Larusar Blöndal

Skólavörðustíg, 2
IS-101 Reykjavík
Tel. (354) 552 55 40
Fax (354) 552 55 60
E-mail: bokabud@simnet.is

NORGE

Swets Blackwell AS

Ostenjoveien 18
Boks 6512 Etterstad
N-0606 Oslo
Tel. (47-22) 97 45 00
Fax (47-22) 97 45 45
E-mail: info@no.swetsblackwell.com

SCHWEIZ/SUISSE/SVIZZERA

Euro info Center Schweiz

c/o OSEC
Stampfenbachstraße 85
PF 492
CH-8035 Zürich
Tel. (41-1) 365 53 15
Fax (41-1) 365 54 11
E-mail: eics@osec.ch
URL: <http://www.osec.ch/eics>

BĂLGARIA

Europress Euromedia Ltd

59, blvd Vitosha
BG-1000 Sofia
Tel. (359-2) 980 37 66
Fax (359-2) 980 42 30
E-mail: Milena@mbox.cit.bg

ČESKÁ REPUBLIKA

ÚSIS

odd. Publikaci
Havelkova 22
CZ-130 00 Praha 3
Tel. (420-2) 24 23 14 86
Fax (420-2) 24 23 11 14
E-mail: publikace@usiscr.cz
URL: <http://www.usiscr.cz>

CYPRUS

**Cyprus Chamber of Commerce
and Industry**

PO Box 21455
CY-1509 Nicosia
Tel. (357-2) 88 97 52
Fax (357-2) 66 10 44
E-mail: demetrap@ccci.org.cy

EESTI

Eesti Kaubandus-Tööstuskoda

(Estonian Chamber of Commerce and Industry)
Toom-Kooli 17
EE-0001 Tallinn
Tel. (372) 646 02 44
Fax (372) 646 02 45
E-mail: einfo@koda.ee
URL: <http://www.koda.ee>

HRVATSKA

Mediatrade Ltd

Pavla Hatza 1
HR-10000 Zagreb
Tel. (385-1) 481 94 11
Fax (385-1) 481 94 11

MAGYARORSZÁG

Euro Info Service

Expo tér 1
Hungexpo Európa Központ
PO Box 44
H-1101 Budapest
Tel. (36-1) 264 82 70
Fax (36-1) 264 82 75
E-mail: euroinfo@euroinfo.hu
URL: <http://www.euroinfo.hu>

MALTA

Miller Distributors Ltd

Malta International Airport
PO Box 25
Luqa LQA 05
Tel. (356) 66 44 88
Fax (356) 67 67 99
E-mail: gwirth@usa.net

POLSKA

Ars Polona

Krakowskie Przedmiescie 7
Skr. pocztowa 1001
PL-00-950 Warszawa
Tel. (48-22) 826 12 01
Fax (48-22) 826 62 40
E-mail: books119@arspolona.com.pl

ROMÂNIA

Euromedia

Str.Dr. Marcovici, 9, sector 1
RO-70749 Bucuresti
Tel. (40-1) 315 44 03
Fax (40-1) 315 44 03
E-mail: euromedia@mailcity.com

ROSSIYA

CEEC

60-letiya Oktyabrya Av. 9
117312 Moscow
Tel. (7-095) 135 52 27
Fax (7-095) 135 52 27

SLOVAKIA

Centrum VTI SR

Nám. Slobody, 19
SK-81223 Bratislava
Tel. (421-7) 54 41 83 64
Fax (421-7) 54 41 83 64
E-mail: europ@ttb1.sltk.stuba.sk
URL: <http://www.sltk.stuba.sk>

SLOVENIJA

Gospodarski Vestnik

Dunajska cesta 5
SLO-1000 Ljubljana
Tel. (386) 613 09 16 40
Fax (386) 613 09 16 45
E-mail: europ@gvestnik.si
URL: <http://www.gvestnik.si>

TÜRKIYE

Dünya Infotel AS

100, Yii Mahallesi 34440
TR-80050 Bagcilar-Istanbul
Tel. (90-212) 629 46 89
Fax (90-212) 629 46 27
E-mail: infotel@dunya-gazete.com.tr

ARGENTINA

World Publications SA

Av. Cordoba 1877
C1120 AAA Buenos Aires
Tel. (54-11) 48 15 81 56
Fax (54-11) 48 15 81 56
E-mail: wpbooks@infovia.com.ar
URL: <http://www.wpbooks.com.ar>

AUSTRALIA

Hunter Publications

PO Box 404
3067 Abbotsford, Victoria
Tel. (61-3) 94 17 53 61
Fax (61-3) 94 19 71 54
E-mail: jpdavies@ozemail.com.au

CANADA

Les éditions La Liberté Inc.

3020, chemin Sainte-Foy
G1X 3V6 Sainte-Foy, Québec
Tel. (1-418) 658 37 63
Fax (1-800) 567 54 49
E-mail: liberte@mediom.qc.ca

Renouf Publishing Co. Ltd

5369 Chemin Canotek Road Unit 1
K1J 9J3 Ottawa, Ontario
Tel. (1-613) 745 26 65
Fax (1-613) 745 76 60
E-mail: order.dept@renoufbooks.com
URL: <http://www.renoufbooks.com>

EGYPT

The Middle East Observer

41 Sherif Street
Cairo
Tel. (20-2) 392 69 19
Fax (20-2) 393 97 32
E-mail: inquiry@meobserver.com
URL: <http://www.meobserver.com>

INDIA

EBIC India

3rd Floor, Y. B. Chavan Centre
Gen. J. Bhosale Marg,
400 021 Mumbai
Tel. (91-22) 282 60 64
Fax (91-22) 285 45 64
E-mail: ebic@giabnm01.vsnl.net.in
URL: <http://www.ebicindia.com>

JAPAN

PSI-Japan

Asahi Sanbancho Plaza #206
7-1 Sanbancho, Chiyoda-ku
Tokyo 102
Tel. (81-3) 32 34 69 21
Fax (81-3) 32 34 69 15
E-mail: books@psi-japan.co.jp
URL: <http://www.psi-japan.co.jp>

MALAYSIA

EBIC Malaysia

Suite 45.02, Level 45
Plaza MBF (letter Box 45)
8 Jalan Yap Kwan Seng
50450 Kuala Lumpur
Tel. (60-3) 21 62 62 98
Fax (60-3) 21 62 61 98
E-mail: ebic-kl@mol.net.my

MÉXICO

Mundi Prensa México, SA de CV

Río Pánuco, 141
Colonia Cuauhtémoc
MX-06500 México, DF
Tel. (52-5) 533 56 58
Fax (52-5) 514 67 99
E-mail: 101545.2361@compuserve.com

PHILIPPINES

EBIC Philippines

19th Floor, PS Bank Tower
Sen. Gil J. Puyat Ave. cor. Tindalo St.
Makati City
Metro Manila
Tel. (63-2) 759 66 80
Fax (63-2) 759 66 90
E-mail: eccppcom@globe.com.ph
URL: <http://www.eccp.com>

SOUTH AFRICA

Eurochamber of Commerce in South Africa

PO Box 781738
2146 Sandton
Tel. (27-11) 884 39 52
Fax (27-11) 883 55 73
E-mail: info@eurochamber.co.za

SOUTH KOREA

**The European Union Chamber of
Commerce in Korea**

5th Fl, The Shilla Hotel
202, Jangchung-dong 2 Ga, Chung-ku
100-392 Seoul
Tel. (82-2) 22 53-5631/4
Fax (82-2) 22 53-5635/6
E-mail: euccck@euccck.org
URL: <http://www.euccck.org>

SRI LANKA

EBIC Sri Lanka

Trans Asia Hotel
115 Sir chittampalam
A. Gardiner Mawatha
Colombo 2
Tel. (94-1) 074 71 50 78
Fax (94-1) 44 87 79
E-mail: ebicst@itmin.com

UNITED STATES OF AMERICA

Bernan Associates

4611-F Assembly Drive
Lanham MD20706
Tel. (1-800) 274 44 47 (toll free telephone)
Fax (1-800) 865 34 50 (toll free fax)
E-mail: query@bernan.com
URL: <http://www.bernan.com>

**ANDERE LÄNDER/OTHER COUNTRIES/
AUTRES PAYS**

**Bitte wenden Sie sich an ein Büro Ihrer
Wahl/Please contact the sales office of
your choice/Veuillez vous adresser au
bureau de vente de votre choix**

Office for Official Publications of the European
Communities

2, rue Mercier
L-2985 Luxembourg
Tel. (352) 29 29-42455
Fax (352) 29 29-42758
E-mail: info.info@cec.eu.int
URL: <http://eur-op.eu.int>

Price (excluding VAT) in Luxembourg: EUR 14.50



OFFICE FOR OFFICIAL PUBLICATIONS
OF THE EUROPEAN COMMUNITIES
L-2985 Luxembourg

ISBN 92-894-0057-9



9 789289 400572