

INTERNATIONAL TRADE IN SERVICES

EUR 12 – FROM 1980 TO 1989



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Y. Franchet
Generaldirektor

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Y. Franchet
Director-General

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Y. Franchet
Directeur général

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This document is the final report of a study made by Mr Michal ROUX in EUROSTAT's Balance of Payments unit *

Database management has been done by Miss Franca CANNITO in EUROSTAT's Balance of Payments unit **

* Michael ROUX is an expert from the company PLANISTAT-EUROPE in Paris.

** Franca CANNITO is an official in the EUROSTAT C3 unit

CONVENTIONS AND ABBREVIATIONS

In the statistical tables :

NA : not available

- : irrelevant

Community's countries :

G : Germany

DK : Denmark

S : Spain

F : France

GR : Greece

I : Italy

EI : European Institutions

IRL : Ireland

NL : Netherlands

P : Portugal

BLEU : Belgo-Luxembourgish Economic Union

UK : United Kingdom

Other abbreviations :

Bn : billion (1,000,000,000)

Mio : million

ACP : countries covered by the Lome Convention (see annex "geographical nomenclature")

EFTA : European Free Trade Association (see annex "geographical nomenclature")

BIS : Bank for International Settlements

CEC : Commission of the European Community

UNCTD : United Nation Conference on Trade and Development

IMF : International Monetary Fund

GATT : "General Agreement on Tariffs and Trade"

OECD : Organisation for Economic Cooperation and Development

WTO : World Tourism Organization

OPEC : Organization of Petroleum Exporting Countries (see annex "geographical nomenclature")

DC : Developing Countries

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NOTICE

I Introduction

The balance of payments records the transactions between the residents and non-residents of a country. International trade in services is shown in the current account balance of payments statistics and forms part of what is commonly known as "invisibles". In this study, services are limited to transport, tourism and the various services grouped together under the heading "other services" (for the content of this heading, see the nomenclature opposite). The current account balance constitutes the sole source of comparable data on services.

Every year the International Monetary Fund (IMF) publishes a statistical yearbook giving the balances of payments of most of the countries in the world. These balances are set out in accordance with a common methodology, subject to the information available

In this publication, Eurostat presents a consolidated Community balance of services, i.e. a balance from which all intra-Community flows have been eliminated. This balance is conceptually comparable to that of the United States and Japan with the rest of the world. It is drawn up in accordance with the IMF methodology

For the purposes of trade negotiations on services, it was decided to improve the information on Community trade in services. There is as yet no detailed international nomenclature of services. It was therefore necessary to devise a nomenclature common to the Community Member States and to carry out work on harmonizing the balances of payments (i.e. making them consistent). Corrections and estimates of missing data had to be made. Details of the methodology are given in the Annex.

The figures for the current account balance consolidated by Eurostat are presented at the end of this publication, they cover the period 1980-1989. These results are preceded by a commentary on recent trends in the Community's trade with the rest of the world (referred to simply as "trade" in the body of the text, unless explicitly stated otherwise)

An analysis of Community trade in services over the period 1980-1988 was published by Eurostat in 1991¹

NOMENCLATURE

MERCHANDISE

SERVICES

Transport

Freight transport

sea

air

Passenger transport

sea

air

Other transport

Tourism

Other services

Insurance

Transport insurance

Other insurances

Trade earnings

Merchanting

Trade commissions

Banking

Advertising

Business services

Construction services

Communication services

Fees and royalties for films and TV broadcasts

Income from patents

Miscellaneous services

Other not allocated

INVESTMENT INCOME

LABOUR INCOME

GOVERNMENT TRANSACTIONS

UNREQUITED TRANSFERS

CURRENT ACCOUNT

The definition of the headings adopted by EUROSTAT are given in the commentary

(1) See "International trade in services EUR12, from 1979 to 1988", EUROSTAT, 1991

II Difficulties of assessing the international market in services

- Recording and valuation:

On account of its intangible nature, international trade in services is much more difficult to record than trade in merchandise. The information is collected by means of complex systems combining enterprises' direct declarations, surveys, the census of bank transactions and estimates. Each Community Member State has set up specific collection systems.

The recording of services poses three types of problems.

- Conceptual problems: the definition of certain services is very tricky. This is particularly true in the case of insurance. Up to now, by convention, insurance services have been measured by the difference between premiums received and claims paid.

- Problems of mixed transactions. the value of certain services is not known as such but is aggregated with the value of other transactions on the same invoice.

This applies particularly to all services connected with trade in merchandise (transport, transport insurance, international merchanting, related technical services) In the case of transport and transport insurance, estimates are made on the basis of freight and insurance rates and are used to correct the merchandise flows recorded. The service of merchanting is, by convention, estimated as the difference between exports and imports. On the other hand, other types of services may remain in the merchandise heading.

This problem also applies to financial services, some of which, in the form of commissions, can be identified Others come under the formation of the interest rates charged by financial institutions and are not identified as such but included with interest payments in the current account heading "investment income"

- Problems of identifying gross flows : many services can be paid for by means of international offsetting mechanisms (post and telecommunications, rail transport) Furthermore, certain transactions between related companies are also settled by offsetting mechanism In

both cases, the payments identified correspond to the net result of a number of transactions which are difficult to pinpoint. Depending on the collection systems, additional information may be requested from companies in order to obtain details of the gross flows However, it is generally felt that full details cannot be recorded in every case.

Given the last two of the above problems, it may be thought that flows of services are underestimated in the balances of payments. On the other hand, the net figures are probably relatively correct and constitute a more reliable indicator for the purposes of economic analysis.

- Problems linked to analysis of values:

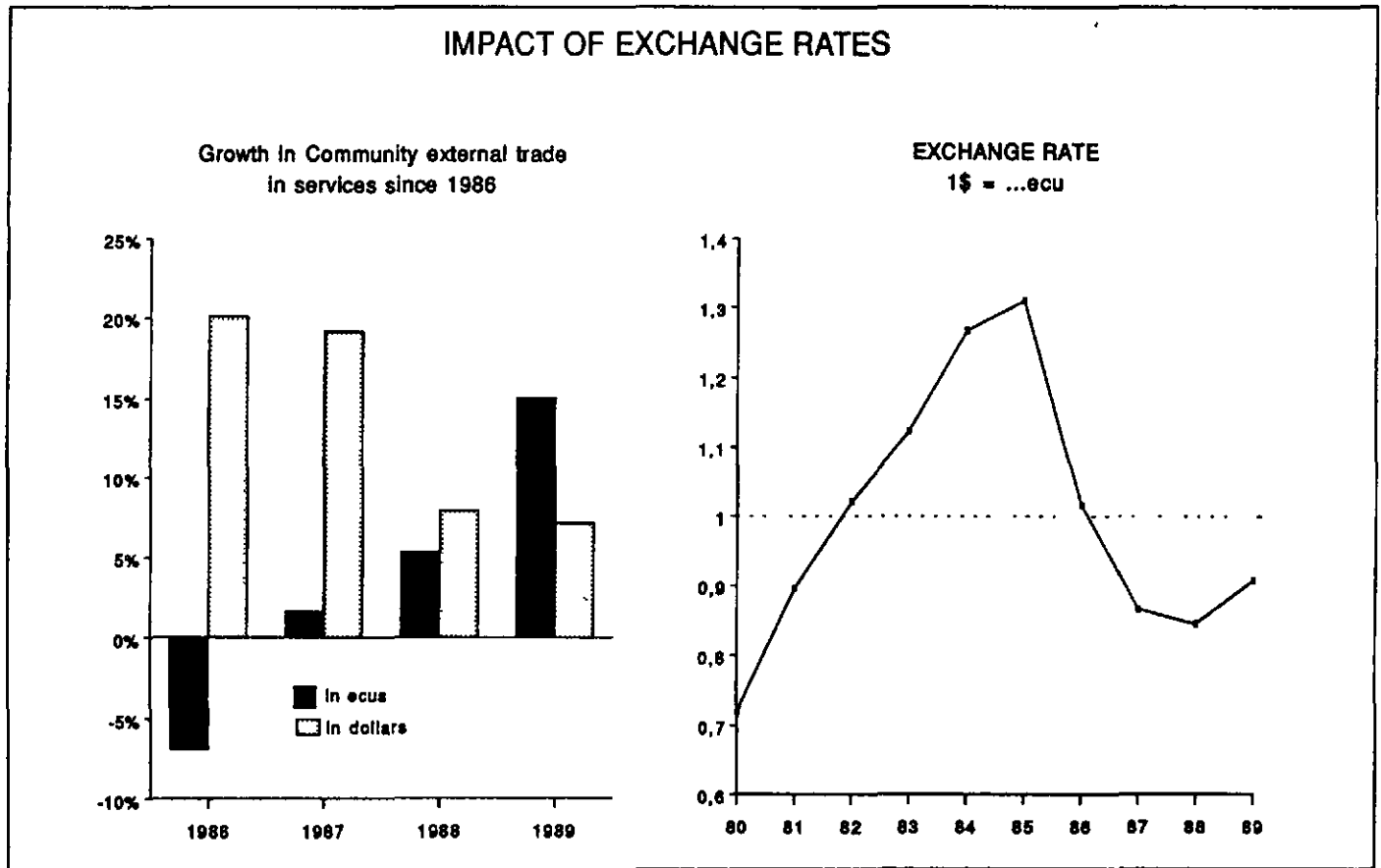
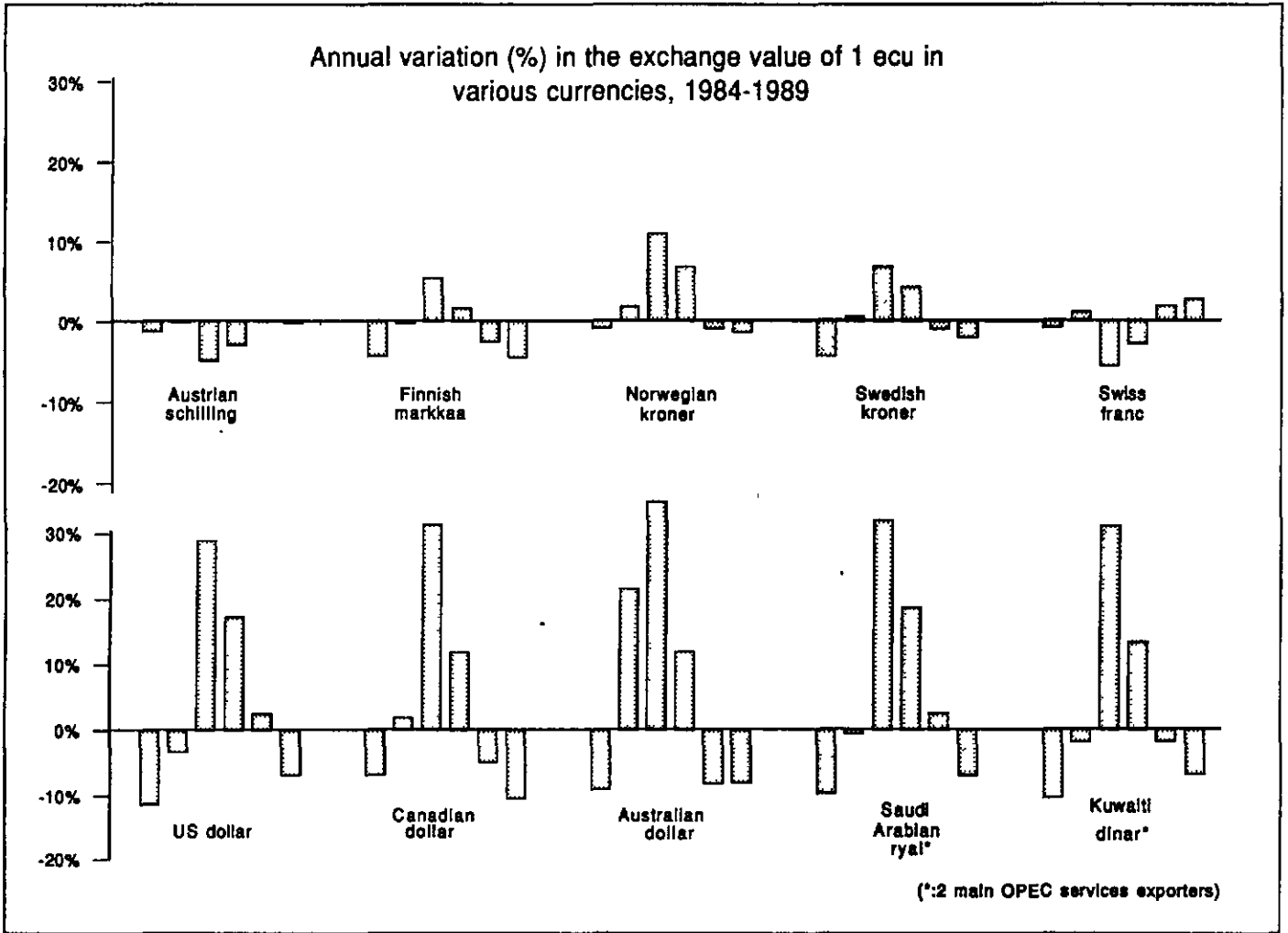
The only statistics available are expressed in terms of value The trends observed in the flows and balances of services depend therefore on the volumes traded, market prices and exchange rates. There were considerable variations in prices and exchange rates in the 1980s, making it very difficult to analyse value flows

Exchange rates: The fluctuations of the dollar against the have a particularly important impact on the Community balance of payments, for several reasons.

- because the "dollar zone" plays a very important part in the Community's external trade The USA, Canada and Australia accounted for 35% of the Community's trade in services in 1989 The OPEC countries accounted for 7%; some of their currencies are closely tied to the dollar (for example, the parity with the Saudi riyal has been fixed since 1987);

- because the fluctuations in the ecu-dollar exchange rate have been quite substantial in the last few years, whereas those in the ecu against the currencies of the EFTA countries (which accounted for 22% of the Community's external trade in services in 1989) have been much less marked (Graph),

- because the dollar, as a transaction and price-formation currency, is not confined to the dollar zone. The prices of certain types of services are fixed in dollars, irrespective of the place of residence of the contracting parties



Prices: Over the last ten years there have been substantial fluctuations in relative prices, making it difficult to compare trends between types of services.

Consequently, the growth in the volume of trade in certain services linked to very rapidly changing technologies (communications, computer science) does not appear in the results expressed in value terms, owing to a sharp fall in prices¹.

Transport prices tended to fall between 1985 and 1988, mainly on account of the cheaper cost of fuel but also as a result of various other factors: modernization, competition, slack demand in sea transport.

Data-processing services and transport services constitute inputs for enterprises and any changes in their price have an effect on the value of final output

- Problems of consistency:

Although in theory they are drawn up in accordance with an internationally accepted methodology, the balances of all the countries in the world are not fully compatible or comparable:

- all countries do not have the same resources for recording and analysing the information and because of the special features of data collection they are sometimes obliged to depart from the recommended standards (in the case of insurance, for example);

- all countries are not in agreement about the treatment of certain long-term activities (construction services, for example),

- the speeding up of the process of worldwide economic integration and the proliferation of transactions between related companies make it difficult to allocate flows between services and investment;

- in the absence of a detailed international classification of trade in services, the same designations of services do not always cover the same activities.

World Asymmetry : on account of the statistical problems mentioned above, the world total of current credits does not tally with the world total of debits, whereas in theory they should be equal. The difference between current

credits and debits is termed worldwide asymmetry (or discordance) of current payments; it amounted to ecus -69 billion (US \$ -76 billion) in 1989

Owing to the misallocation of transactions among the various headings, many asymmetries are being recorded in every one of them, but these only partly offset one another

The asymmetry for services as a whole is generally negative (ecus -17 billion in 1989 for the world)

III Calculation of the Community balance

The estimates of the EUR12 current account balance correspond to the sum of the estimates of the current account balances of the eleven Member States (Belgium and Luxembourg have a joint balance), to which is added the balance of the Community Institutions

In order to analyse the Community's transactions with the rest of the world, all intra-Community flows must be eliminated and only extra-Community flows examined

The intra-Community balance is in theory nil and the extra-Community balance equal to the total balance. However, owing to various problems, the majority of which are due to geographical misallocation, the intra-Community balance is not nil

In analysing the Community's balance of trade with the rest of the world, the total balance is considered to be closer to the correct extra-Community balance and should then be used

Measurement of asymmetry: The intra-Community balance is called the intra-Community asymmetry and is a measure of the reliability of the data. It must be analysed in relative terms. In this report, the asymmetry in terms of value in relation to half the sum of credits and debits is referred to simply as "asymmetry".

For services as a whole, the intra-Community asymmetry was -1.5% in 1989 (i.e. ecus -1.8 billion). Reliability is therefore satisfactory at aggregate level. But the greater the degree of detail, the more the effects of wrong classification come into play and the greater the asymmetry. The detailed data must therefore be treated with caution and trends rather than the absolute figures must be analysed

(1) The first optical-fibre transatlantic cable, for example, which came into service between certain Member States and the USA in mid-1988, made it possible to quadruple the system's capacity by halving the cost per circuit (see "International trade, 1989-1990", GATT, and "Information, computer science and communication policies", OECD)

**ANALYSIS OF THE COMMUNITY TRADE WITH
THE REST OF THE WORLD IN 1989**

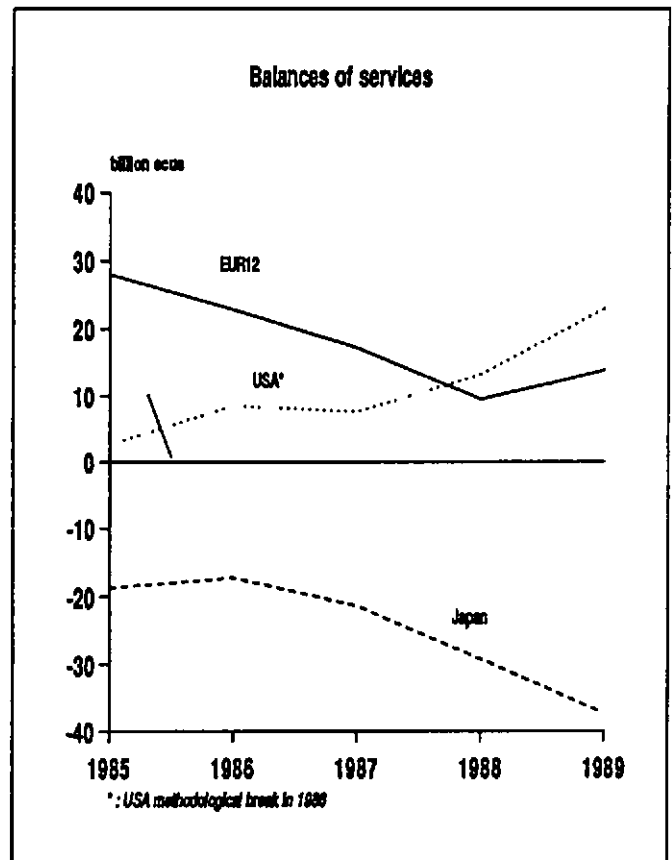
I. GENERAL OVERVIEW

The Community's balance of services improved in 1989, following three years of decline

The services balance is a strong point of the Community's external trade, remaining in the black throughout the 1980s. In 1989, it stood at ecus+13.8 billion (5.3% of trade), an improvement of 4.3 billion on the previous year (+9.5 billion, 4.2% of trade). This improvement brought a halt to three years of steady worsening of the balance, although it is still below the 1985 level (ecus+28 billion) (Graph).

The recovery of the balance masks the continued deterioration of the cover ratio that began in 1986. In 1989, imports of services increased at a slightly faster rate than exports (+15.5% as against +14.6%); the improvement of the balance is due to a "basis effect" (the increase in the value of exports remains greater than that in the value of imports).

In 1989, the US balance of services showed a record increase of ecus 10 billion to stand at ecus+23 billion. The American surplus is now clearly outstripping that of the Community. Following five years of improvement, this result confirms the healthiness of the American service-exporting sector. The USA's exports are surging ahead (+23% in ecus, +14% in dollars), whereas imports (+12% in ecus, +5% in dollars) are rising at a much slower rate than those of the Community and Japan. The improvement of the American balance is fostered by a significant growth differential with the other industrialized countries (2.5% as against 3.9% in all the other OECD countries in 1989).



Japan's trade is expanding much more rapidly than the world average. Imports are still outpacing exports (+26% and +24% in ecus). The balance went from ecus -29 billion in 1988 to -37 billion in 1989.

All services - Main results

	EUR12		USA		Japan		World	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	121 069	138 690	75 484	92 920	28 876	35 760	389 500	462 000
Annual growth	+4%	+15%	+14%	+23%	+20%	+24%	+11%	+19%
DEBIT	106 593	123 129	62 268	69 879	58 089	73 057	404 600	478 900
Annual growth	+7%	+16%	+7%	+12%	+28%	+26%	+11%	+18%
NET*	9 488	13 789	13 216	23 041	-29 213	-37 297		
Balance/Trade	+8%	+11%	+19%	+28%	-67%	-69%		
Cover ratio	114	113	121	133	50	49		
Asymmetry**	-5%	-2%					-3%	-2%

*: For EUR12, credit and debit with extra-EUR12, balance with Total (Intra + extra)

** : Difference between credits and debits divided by the mean of the corresponding flow. For EUR12 this is the intra-Community asymmetry (balance of EUR12 with Intra-EUR12),

Upturn in Community trade in services in 1989

The Community's exports of services amounted to ecus 139 billion in 1989. They rose much more sharply than in previous years (+14.6% in 1989 as against +1% a year on average between 1986 and 1988). Imports also expanded strongly (+15.5% as against +6% a year), amounting to ecus 123 billion.

These trends were boosted by a 7% increase in the volume of world trade and a 7% appreciation of the dollar against the ecu (the first recorded since 1985).

The Community continues to show greater openness to the international market in services than its partners. In 1989 its exports of services amounted to 3.2% of Community GDP, compared with 3% in 1988. This ratio had been falling steadily since 1986.

In the USA, exports of services amounted to 2.6% of GDP in both 1988 and 1989. In Japan, they went up from 2.6% to 2.7% of GDP

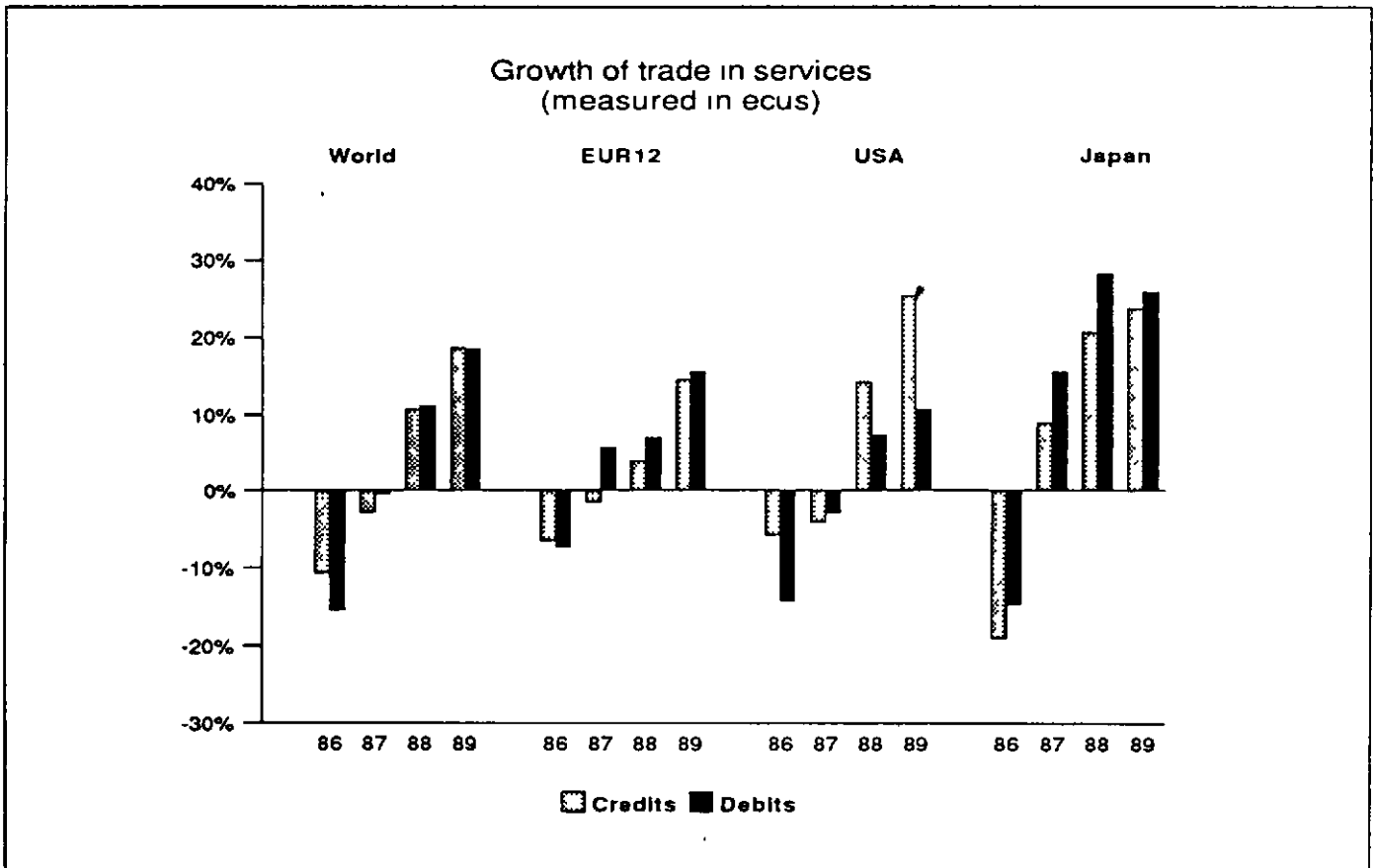
Community exports of services lost ground in 1989

In 1989, the increase in Community exports of services was, however, smaller than that recorded by its main rivals (United States +23% and Japan +24%) and even than that in world exports of services (+18%)

The table opposite summarizes the trends in world trade in services since 1985. In 1989 the Community was still the world's leading exporter of services. It accounted for 30% of world exports but, as in 1988, it lost a little bit of ground to its rivals (having accounted for 31% of world exports in 1988 and 33% in 1987).

This slight fall was mainly to the benefit of the United States (20% of world exports in 1989), Asian and Latin American developing countries, and Japan (8%).

Community exports of goods also lost some ground, but to a less significant extent.



The Community's position in world trade in services

Declaring countries	Values (billion ecus)					Variation 88/89	Structures (%)				
	1985	1986	1987	1988	1989		1985	1986	1987	1988	1989
CREDITS											
World	405.2	362.2	351.8	389.5	462.0	+19%	100.0	100.0	100.0	100.0	100.0
EUR12	126.6	118.3	116.5	121.1	138.7	+15%	31.2	32.7	33.1	31.1	30.0
USA	72.7	68.5	65.8	75.4	92.9	+25%	18.0	18.9	18.7	19.3	20.4
Japan	26.9	21.8	23.7	28.9	35.8	+24%	6.6	6.0	6.7	7.4	7.7
EFTA	44.0	42.3	43.4	47.3	53.1	+12%	10.9	11.7	12.3	12.1	11.5
Other indus. countries	28.5	25.0	25.3	30.2	35.0	+16%	7.0	6.9	7.2	7.8	7.6
DC of Africa & Middle East	26.2	19.1	18.1	19.8	22.1	+12%	6.5	5.3	5.1	5.1	4.8
DC of Asia	45.1	38.9	32.2	37.9	47.1	+24%	11.1	10.7	9.1	9.7	10.2
DC of Latin America	25.2	20.4	19.2	21.3	26.4	+24%	6.2	5.6	5.5	5.5	5.7
Other	10.0	7.9	7.7	7.7	10.8	+20%	2.5	2.2	2.2	2.1	2.1
DEBITS											
World	432.4	365.8	364.0	404.6	478.9	+18%	100.0	100.0	100.0	100.0	100.0
EUR12	101.9	94.4	99.6	106.6	123.1	+16%	23.6	25.8	27.4	26.3	25.7
USA	70.0	60.1	58.4	62.3	69.9	+11%	16.2	16.4	16.0	15.5	14.5
Japan	45.5	38.9	44.9	58.0	73.1	+26%	10.5	10.6	12.3	14.2	15.1
EFTA	36.2	35.0	37.3	41.4	46.9	+13%	8.4	9.6	10.2	10.2	9.8
Other indus. countries	37.9	32.6	32.9	36.7	46.3	+26%	8.8	8.9	9.0	9.1	9.7
DC of Africa & Middle East	56.4	37.3	31.6	30.8	36.7	+19%	13.0	10.2	8.7	7.6	7.7
DC of Asia	49.1	38.5	33.7	40.8	50.2	+23%	11.4	10.5	9.2	10.1	10.5
DC of Latin America	28.0	23.1	20.3	22.3	26.2	+17%	6.5	6.3	5.6	5.5	5.5
Other	7.4	5.9	5.4	5.6	6.5	+36%	1.7	1.6	1.5	1.4	1.6
Region balances (Bn ecus)											
EUR12	28.0	22.9	17.2	9.5	13.8		124	125	117	114	113
USA	2.8	8.5	7.4	13.2	23.0		104	114	113	120	136
Japan	-18.6	-17.1	-21.1	-29.2	-37.3		59	56	53	50	49
EFTA	7.8	7.3	6.1	5.8	6.3		122	121	116	114	113
Other indus. countries	-9.4	-7.7	-7.7	-6.5	-11.3		75	77	77	82	76
DC of Africa & Middle East	-30.1	-18.2	-13.5	-11.0	-14.6		47	51	57	64	60
DC of Asia	-4.1	0.4	-1.5	-3.0	-3.1		92	101	96	93	94
DC of Latin America	-2.8	-2.8	-1.1	-1.0	0.1		90	88	95	96	101
Other	2.7	2.0	2.3	2.1	4.3		136	134	144	144	127
Cover ratio (%)											

Sources & corrections See Annex "Methodology - General background data"

I. GENERAL OVERVIEW

The Community balance improved in the sectors of tourism and passenger transport, merchanting, banking and construction services.

Main variations in the balances in 1989

	<i>in billion ecus</i>	
	Balance 1989	Difference 89-88
SERVICES	13.8	+4.3
Improving		
Trade earning	5.4	+2.3
Passengers transport	2.0	+1.9
Tourism	4.2	+1.4
Banking	4.6	+1.0
Construction	2.9	+0.7
Deteriorating		
Other transports	-1.1	-2.1
Insurance	-0.6	-1.7
Trade earning	-6.0	-1.2
Business services	2.4	-0.6

The recovery of the Community balance in 1989 was due mainly to an improvement in the results for tourism and the "other services" group, with the results for transport remaining stationary.

The transport balance remained slightly positive overall (ecus + 0.5 billion as against +0.2 in 1988). The substantial increase in debits on port services (4 billion more than in 1988) was offset by the good export performance of air and sea transport.

Tourism receipts were exceptional (ecus 34 billion). The balance was ecus 4.2 billion, an improvement of 1.4 billion.

The positive results of all other service activities went up by ecus 2.7 billion. The best performances came from international merchanting, banking and construction services. A further positive factor was that the substantial deficit on patents stabilized. On the other hand, insurance services, which brought in more than ecus 1 billion a year in previous years, went into the red.

Main increases in receipts and expenditure in 1989

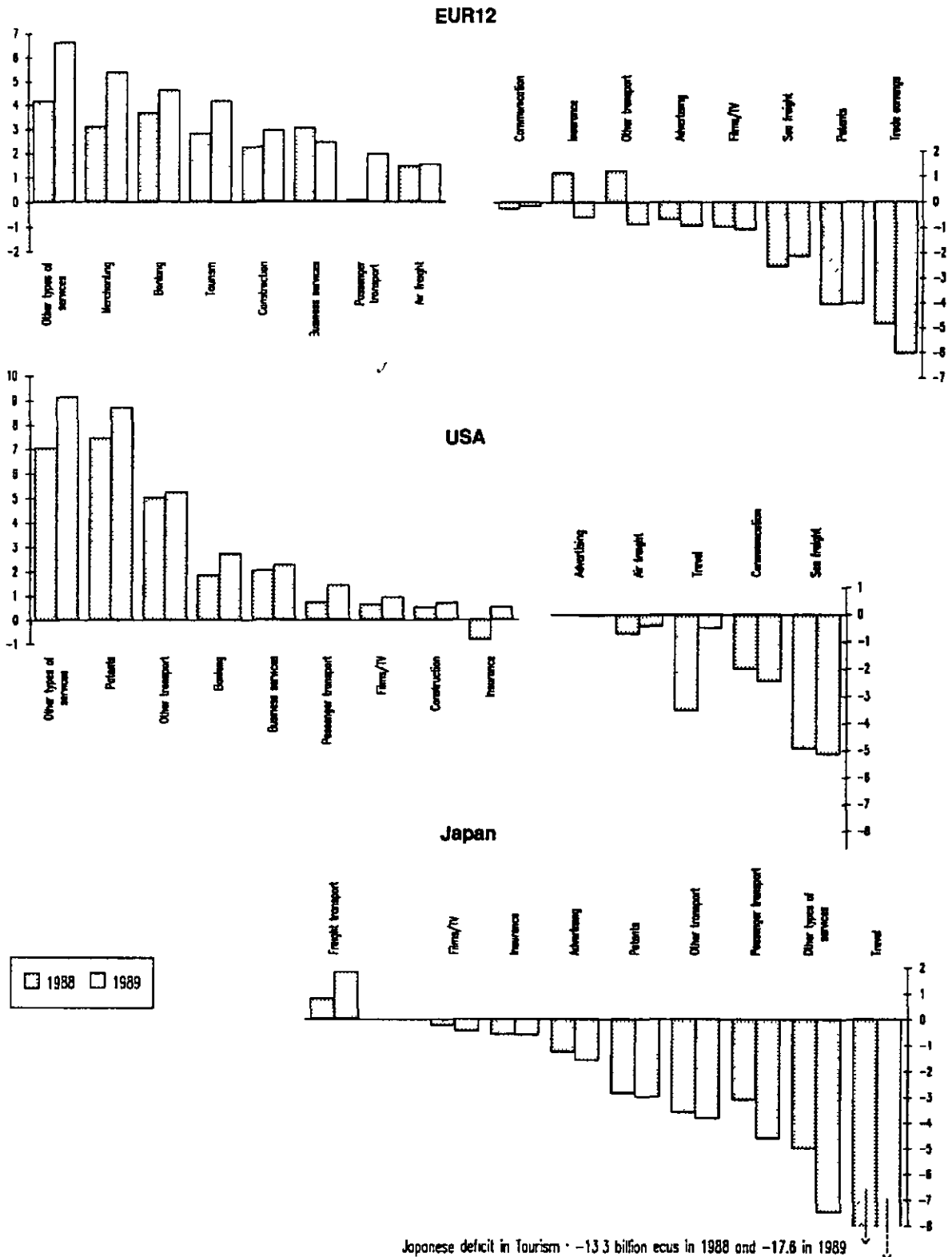
	<i>in billion ecus</i>		
	Values in 1989	Increase in 1989	contrib to overall increase
RECEIPTS			
SERVICES	138.7	+17.6	100%
Tourism	34.0	+4.0	23%
Sea Freight	15.4	+2.3	13%
Transp. passengers	10.7	+2.0	11%
Misc. Services	12.1	+1.9	11%
Other transport	17.1	+1.9	11%
Banking	7.6	+1.8	10%
Merchanting	3.2	+1.3	7%
Construction	6.3	+1.1	6%
Business Services	9.6	+1.1	6%
		Total :	99%
EXPENDITURE			
SERVICES	123.1	+16.5	100%
Other transport	17.1	+4.0	24%
Tourism	28.6	+2.8	17%
Sea freight	16.6	+2.1	13%
Other services	12.0	+1.8	11%
Trade earning	8.5	+1.6	10%
Banking	3.9	+1.3	8%
Business services	6.3	+0.9	5%
Patents	7.3	+0.5	3%
		Total :	90%

The USA's excellent performance was mainly in the "other services" group (where the surplus went up by ecus 5.8 billion to 22.4 billion). The improvement in 1989 was also due to a substantial reduction of the deficit on tourism (which became virtually nil from the 1988 figure of ecus -3.5 billion).

Japan has a deficit on all items apart from freight transport. All the deficits widened in 1989, especially in the case of tourism (from ecus -13.3 billion in 1988 to -17.6 billion in 1989).

BALANCES OF THE DIFFERENT TYPES OF SERVICES IN 1988 AND 1989

billion ecus



The improvement in the Community's results in 1989 was largely due to France; the main disparities between Member States increased in 1989

The improvement in the Community's balance of services was due primarily to France's surplus: with extra-EUR12 it improved by ecus 2.3 billion in 1989 to stand at 9.2 billion. For the first time in the decade it exceeded the UK surplus, which remained at the same level (ecus 8.5 billion).

On the other hand, Germany's deficit widened still further (by ecus 0.9 billion in 1989) to ecus 10.4 billion.

Italy's surplus, which had been dwindling steadily for three years, was reduced to virtually nothing in 1989 (balance of only ecus +0.5 billion).

These four Member States accounted for almost three-quarters of the Community's external trade in services in 1989.

The main differences between Member States (substantial French and UK surpluses and heavy German deficit) became even more marked in 1989, which was not the case for trade in goods, where Germany's surplus on extra-EUR12 trade fell.

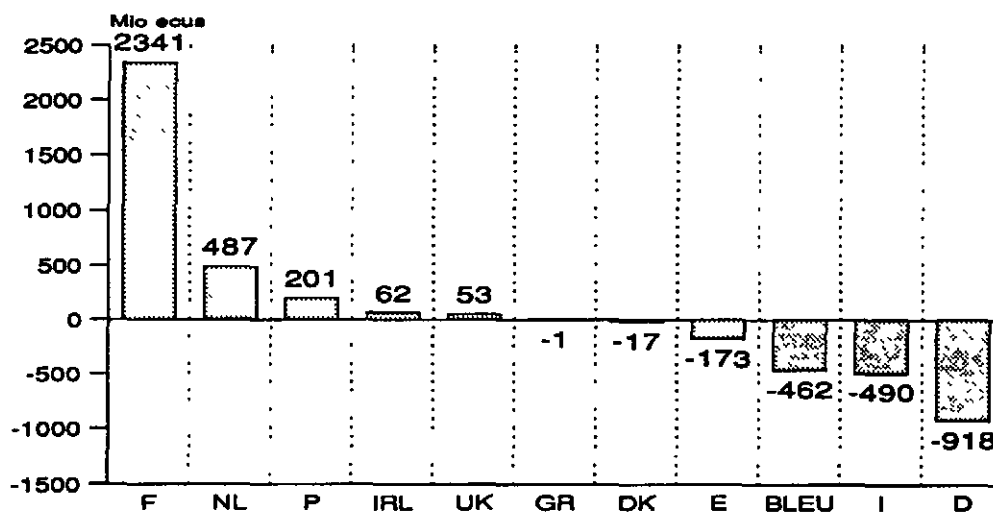
However, Germany's share of Community services expenditure is falling for the fourth year in a row.

Member State's results in 1989
(results recorded with extra-EUR12)

	Credit 1989	Debit 1989	in Mio ecus	
			Balance 1988	1989
EUR12	100%	100%		
France	22	17	6 812	9 153
United Kingdom	20	16	8 492	8 544
Spain	6	4	3 681	3 508
Greece	2	1	2 086	2 085
Denmark	5	4	2 057	2 040
Portugal	1	1	570	771
Italy	13	14	880	390
Ireland	1	1	38	99
BLEU	6	6	381	- 80
Netherlands	7	8	- 868	- 381
Germany	15	27	-9 499	-10 417

I: The sum of the increases in the Member States' balances does not tally exactly with the increase in the EUR12 aggregated balance, owing to the intra-Community asymmetry (see Notice)

Improvement and deterioration of the Member States' Balances of services in 1989



GEOGRAPHICAL BREAKDOWN

EUROSTAT has calculated a geographical breakdown of the Community's current account transactions. This breakdown is based on the information available in the Member States, but it has not been possible to collect enough data for all the items in the balance of services or for a large number of trading partners.

The main corrections and estimates made by EUROSTAT with regard to the Member States' data are indicated in the methodology.

All the results of this breakdown are presented in another EUROSTAT publication¹. In the present document, the results are given for services as a whole, transport as a whole and tourism.

For the sake of simplicity, the term "trading partner" is used to denote the countries or group of countries for which results are presented (the geographical nomenclature used is shown in the graph "balances by trading partner" below).

Structure of trade

The Community's trade in services is geared much more to the industrialized countries than to the developing countries: in 1989, the former accounted for 66% of the Community's trade in services; the corresponding figure for trade in goods was 62%.

The Community's main partners for trade in services are the USA (30% of exports in 1989) and the EFTA countries (21%), whereas the positions are reversed in the case of trade in goods.

Exports to Japan made up only 6% of the total in 1989.

Since 1980 the OPEC countries' share has fallen by half (Graph), the changes in the price of oil having led to a reduction of activity in the region which has had repercussions on its imports of services. The Community's exports which in 1980 went to the OPEC countries have gradually been redirected to industrialized partners. The shares of the USA, Japan, the EFTA countries and the "other industrialized countries" have each gone up by 3% since 1980.

The structure of credits is fairly similar to that of debits (Graph), which is not the case for the other types of current account transactions.

Weight of trade in services by partner country

Calculating the ratio "flows of services/flows of goods" makes it possible to compare, by trading partner, the relative importance of trade in services and goods.

In 1989, bearing in mind the overall volume of trade in goods and services, trade in services was most intense with the USA: Community exports of services to the USA amounted to 52% of exports of goods to that country, compared with an average of 35%. Japan came in second place (39%). On the import side, services bought from american companies accounted for 47%, against an average of 30%. Japan occupied last place here (10%).

The same ratio calculated for trade with the USA in 1980 was 64% for exports and 41% for imports. The weight of services has decreased in the total community's exports the USA whereas it has increased in the imports.

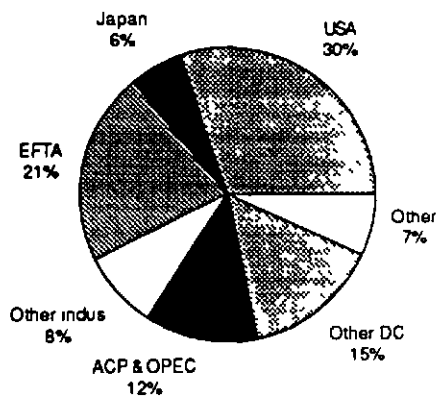
Flows of services in relation to flows of goods, by trading partner, in 1989

EXPORTS		IMPORTS	
	%		%
Extra-EUR12	35	Extra-EUR12	30
USA	52	USA	47
Japan	39	ACP	34
Other DP	32	Other indus	31
OPEC	31	Other DP	29
Other indus	31	EFTA	28
ACP	31	OPEC	20
EFTA	27	ex-state trad.court.	15
ex-state trad. court.	14	Japan	10

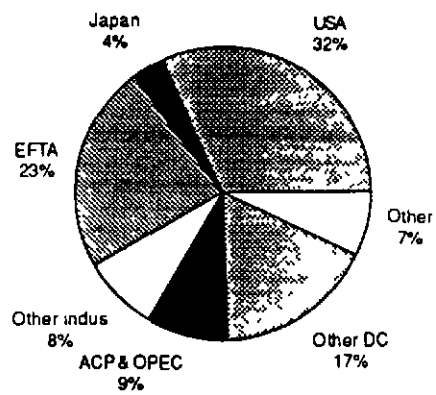
1 : See "Geographical breakdown of current account transactions, EUR12, 1980-1989", Eurostat, to be published shortly

GEOGRAPHICAL BREAKDOWN OF COMMUNITY TRADE IN SERVICES

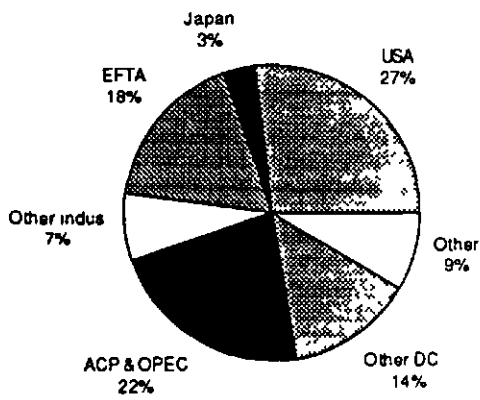
CREDITS 1989



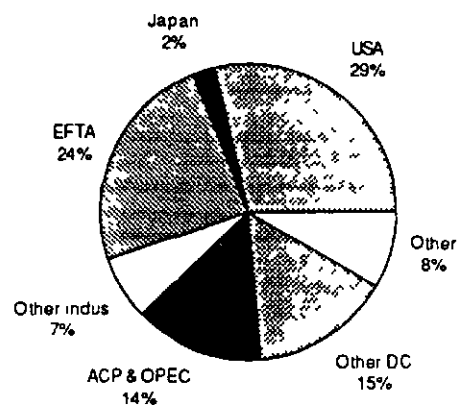
DEBITS 1989



CREDITS 1980



DEBITS 1980



The Community's balances of services with its main trading partners

Following are the geographical areas used in this publication

USA

Japan

EFTA (European Free Trade Association) : Austria, Finland, Iceland, Norway, Sweden, Switzerland & Liechtenstein.

Other industrialized countries : Canada, Turkey, Australia, New Zealand, South Africa, Gibraltar, Malta, ex-Yugoslavia.

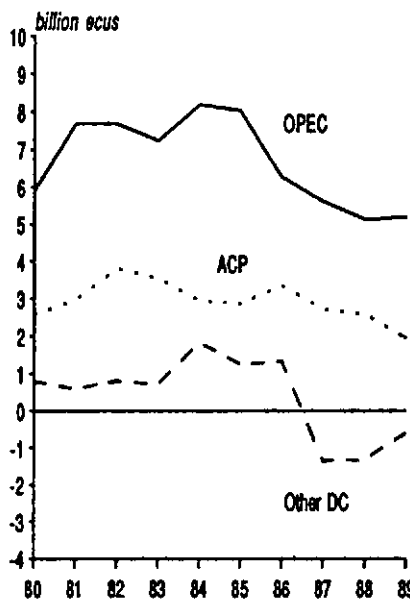
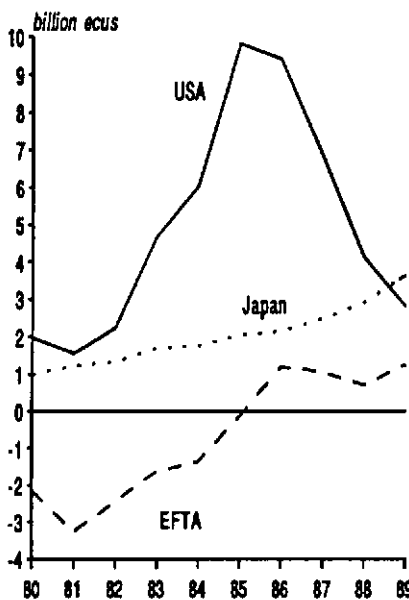
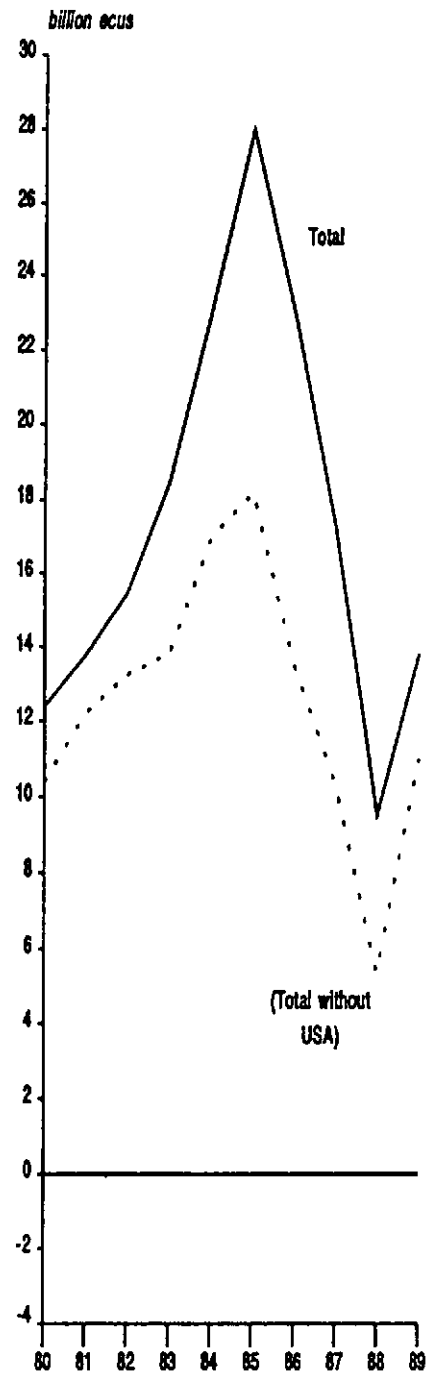
OPEC (Member States of the Organization of Petroleum Exporting Countries) : Algeria, Libya, Nigeria, Gabon, Venezuela, Ecuador, Iran, Iraq, Saudi Arabia, Kuwait, Qatar, Unit Arab Emirates, Indonesia.

ACP : Countries of Africa (all but South Africa and the fifth mediterranean countries), the Caribbean and the Pacific - Lomé convention

Other developping countries : by elimination, most of the Latin America countries, of the Central Asia and East and of North Africa.

Ex-states trading countries : ex-USSR, Poland, ex-DRG, Czechoslovakia, Hungary, Bulgaria, Romania, Cuba, Vietnam, Mongolia, China, Albania, North Korea.

Exact content is to be found in annex



1: The balances are presented here in order to give an idea of the Community surplus, but they are not very reliable. For example, the United States says that it has had a surplus with the Community since 1987. In the remainder of this study, only the cover ratios (where the statistical error is not as great) will be used (see Methodology).

Recent trends

In 1989, the Community's trade in services tended towards a surplus with each of its major partner zones

With all developing countries in Asia, South America and North Africa it was more or less in balance.

The balance of services is improving with the EFTA countries and Japan.

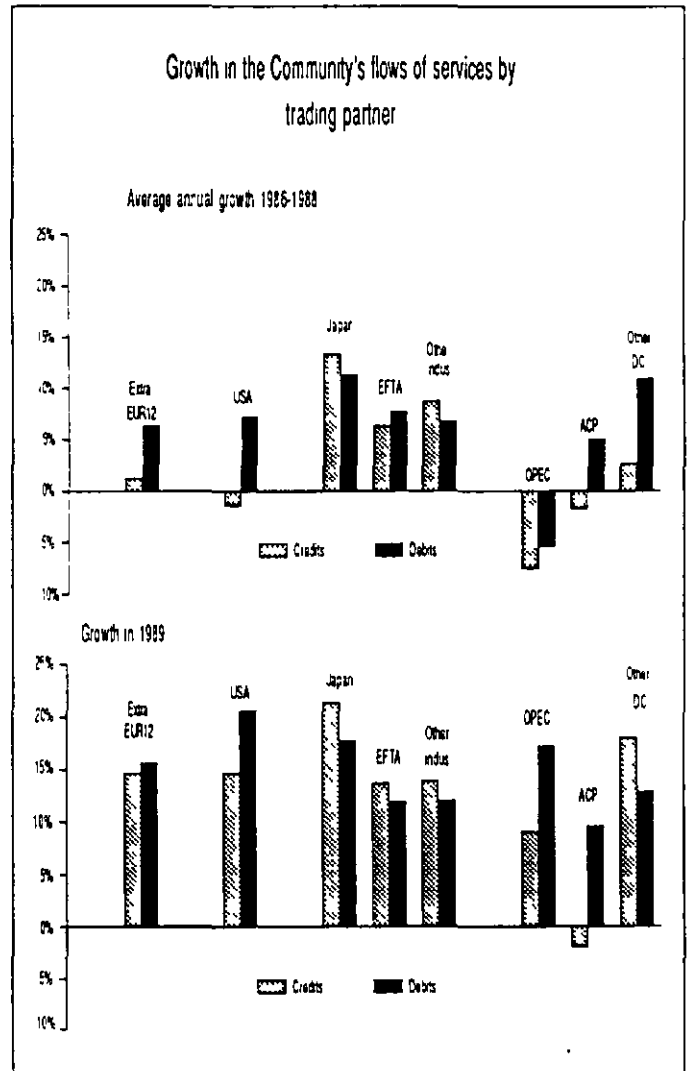
The surplus with the countries of Africa and the Middle East has been falling for five years.

The balance with the USA, which reached a record level in 1985, has been plummeting ever since. The cover ratio started to deteriorate in 1987 and continued to do so in 1989, but the decline was less dramatic than in the case of trade in goods.

There was a general upturn in trade in 1989 (Graph), affecting all the Community's export zones apart from the ACP countries (mainly those in sub-Saharan Africa)

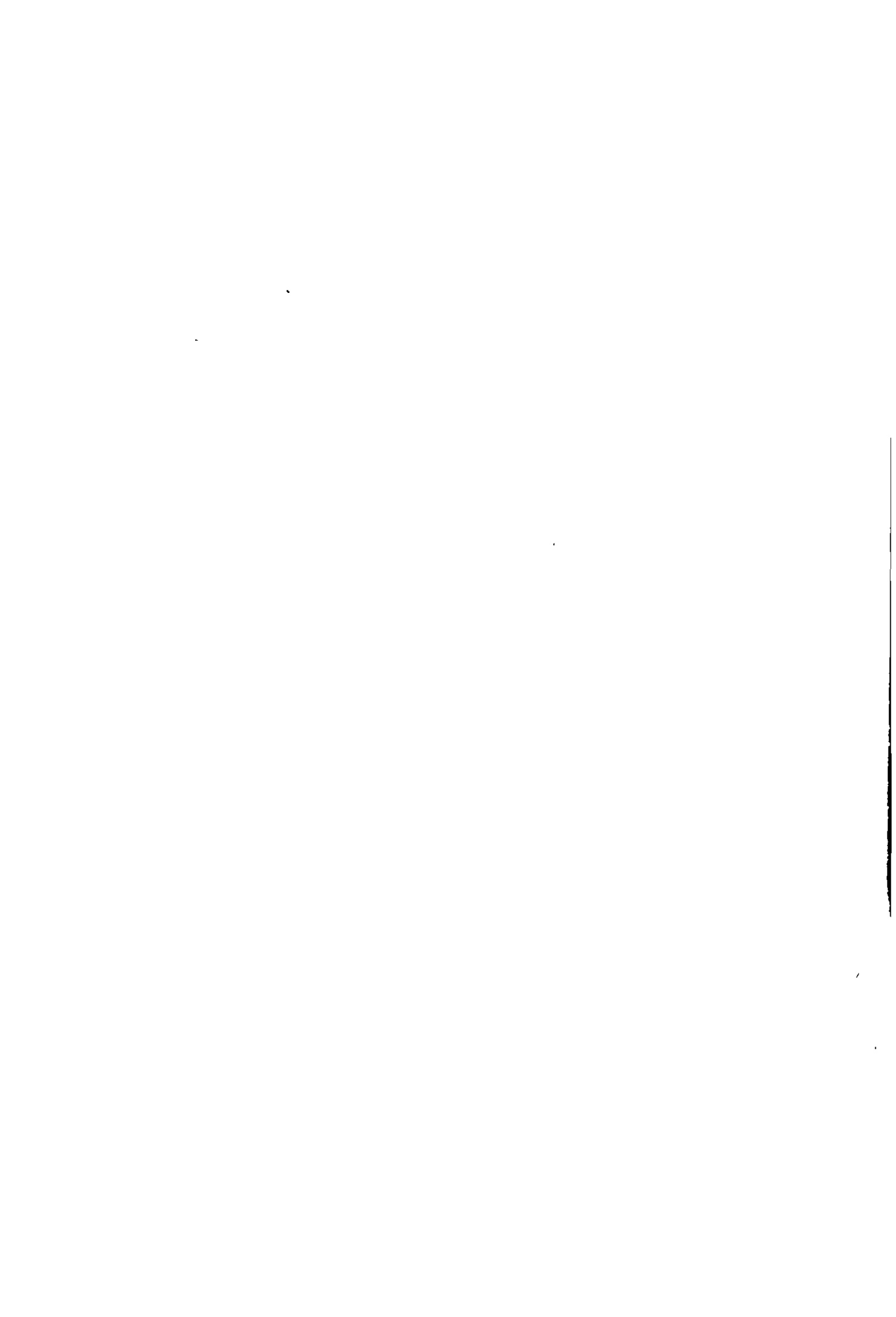
It was particularly favourable with the "other developing countries" zone, leading to an improvement in the cover ratio.

It was also quite significant with the USA and the OPEC countries: the value (in ecus) of the Community's exports of services to these two trading partners had fallen between 1986 and 1988, accounting to a large extent for the worsening of the Community's services surplus in the last few years. In 1989, exports rose again, partly as a result of the appreciation of the dollar. As imports from these regions rose sharply, the cover ratios did not improve, the only effect being a slowing down of the deterioration of the balances



ANALYSIS OF THE COMMUNITY TRADE WITH THE REST OF THE WORLD

II. SECTORAL STUDY



1. TRANSPORT

- 1.0 Overall picture
- 1.1 Freight transport
- 1.2 Passenger transport
- 1.3 "Other transport"
- 1.4 Geographical breakdown
- 1.5 Member States' contributions

1.0 Overall picture

Transport services comprise three distinct main categories: international freight transport, international passenger transport and ancillary services.

Ancillary services cover all types of port services (handling, warehousing, etc.) and the activity of leasing means of transport with crew

EUROSTAT has statistics on sea and air freight and passenger transport. The other means of transport (road, rail, etc.) are aggregated with ancillary services in a heading "other transport"

The transport of persons not resident in the economic territory considered and cruises are included in the heading tourism.

In 1989, the Community transport balance remained in equilibrium overall

In 1989 the Community transport balance stood at ecus +0.5 billion (as against +0.2 billion in 1988), i.e. less than 1% of flows. In other words, trade was virtually in balance for the fourth year in a row (Graph). The deficits on freight transport and ancillary services were offset by the good performance of air transport.

The improvement in the US transport balance, which began in 1986, continued in 1989. This balance moved well into surplus for the first time in the decade (ecus +1 billion).

Japan's balance continued to worsen, with the deficit reaching ecus 6.6 billion in 1989.

In both Japan and the USA, the freight transport and "other transport" balances show almost opposite trends. Since 1986, only passenger transport has had effect on movements in the overall transport balance.

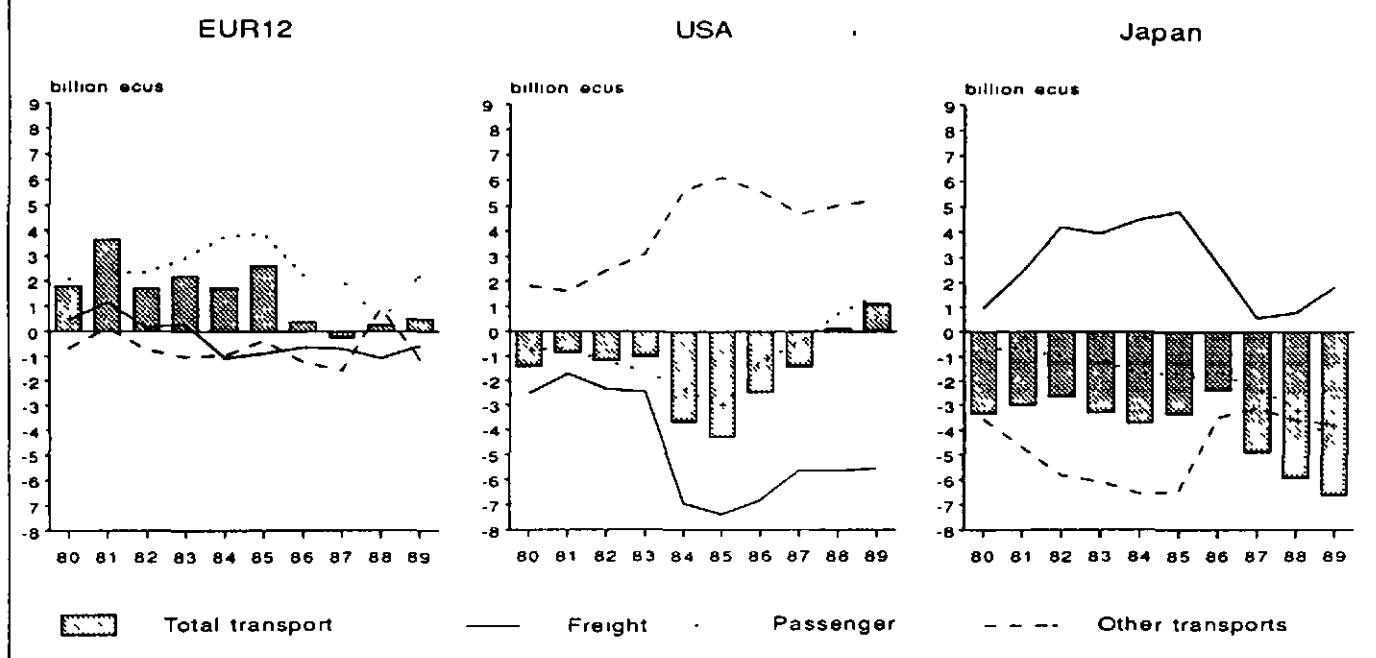
Transports - Main results

	EUR12		USA		Japan		World	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	39 598	45 871	23 434	27 700	12 751	16 032	124 800	147 600
Annual growth	+11%	+16%	+13%	+18%	+16%	+26%	+12%	+18%
DEBIT	37 617	44 171	23 347	26 607	18 665	22 625	147 700	174 300
Annual growth	+6%	+17%	+6%	+14%	+18%	+21%	+10%	+18%
BALANCE*	237	493	87	1 093	-5 914	-6 593		
Balance/Trade	+1%	+1%	+0%	+4%	-38%	-34%		
Cover ratio	105	104	100	104	68	71		
Asymmetry**	-6%	-4%					-17%	-17%

* For EUR12, credit and debit with extra-EUR12, balance with Total (intra+extra)

** Difference between credits and credits and debits divided by the mean of the corresponding flow. For EUR12 this is the intra-Community asymmetry (balance of EUR12 with intra-EUR12)

Breakdown of the transport balance



Ancillary services more significant than sea freight transport

The structure of the Community's trade by type of transport is more or less balanced: 40% for the freight and 40% for the other transport. Passenger transport is slightly less important.

The main feature of 1989 was a substantial leap in expenditure on "other transport", which went up by 30%, compared with only 11% for expenditure on freight and passenger transport. This shift changed the pattern of the Community's external trade in transport. In 1989, ancillary services accounted for 37% of credits and 39% of debits, i.e. more than sea freight transport (34% and 37%)

In the USA and Japan, ancillary services have been more important for somewhat longer, and the flows are much less balanced than the Community's. In the USA, these imbalances are linked to the particular significance of goods imports. In Japan, the imbalances observed reflect the activity of the Japanese fleet (the second largest in the world after that of Greece), spurred on by the boom in exports of goods.

Moreover, air transport is much more important in the USA than in the Community (31% of transport flows as against 21%) and even more so than in Japan. The receipts of Japanese companies are still relatively low, while Japanese expenditure on air transport (linked to tourism) continues to rise

Composition of transport flows in 1989

	EUR12		USA		Japan	
	C	D	C	D	C	D
Total Transport	100	100	100	100	100	100
Freight Transport	40	41	18	40	51	28
sea	34	37	13	32	51	28
air	6	3	6	7	0	0
Passenger transp.	23	20	33	29	8	26
sea	22	19	33	29	8	26
air	2	1	0	0	0	0
Other transports	37	39	49	31	41	46

The Community's position on the world market

In 1989, worldwide transport flows recorded an appreciable increase (+18%). The growth in Community flows was almost the same (+16.5%), so that the Community maintained its position (it accounts for about a quarter of the world market) ahead of the USA and Japan

The world asymmetry on transport is quite substantial: declared debits exceed declared credits by ecus 27 billion. This asymmetry is due almost entirely to freight transport

In the balance of payments, freight transport debits are for the most part estimated from merchandise imports (transition from "cost, insurance, freight" (cif) data to "free on board" (fob) data). Data on credits are taken

from carriers' declarations. However, carriers in some countries of the world are not obliged to declare their income. As the countries in question generally have substantial shipping interests, a proportion of the receipts of the world fleet is not recorded by the statistical system¹.

Consequently, the structure of debits appears more usable than that of credits

The Community's position in world transport flows

Declaring countries	Value (billion ecus)					Growth 88/89	Structure (%)				
	1985	1986	1987	1988	1989		1985	1986	1987	1988	1989
CREDITS											
World	142.9	115.8	111.0	124.8	147.6	+18%					
EUR12	40.8	35.2	35.7	39.6	45.9	+16%					
USA	25.0	21.3	20.7	23.4	27.7	+20%					
Japan	16.3	11.5	11.2	12.7	16.0	+25%					
EFTA	14.3	12.1	11.6	12.5	14.8	+18%					
Other indus. countries	8.5	6.7	6.3	7.4	8.2	+11%					
DC of Africa & Middle East	9.4	7.0	6.5	7.0	8.1	+16%					
DC of Asia	16.1	12.9	10.8	12.9	15.1	+17%					
DC of Latin America	8.4	5.9	5.4	5.7	6.3	+12%					
Other	4.2	3.2	2.9	3.6	5.5	+44%					
DEBITS											
World	174.1	137.9	134.8	147.7	174.3	+18%	100.0	100.0	100.0	100.0	100.0
EUR12	39.2	34.1	35.6	37.6	44.2	+17%	22.5	24.7	26.4	25.5	25.3
USA	29.3	23.8	22.1	23.3	26.6	+13%	16.8	17.2	16.4	15.8	15.1
Japan	19.8	14.1	16.5	18.7	22.6	+21%	11.4	10.2	12.2	13.2	13.5
EFTA	11.6	9.7	9.8	10.9	13.1	+21%	6.7	7.0	7.2	7.4	7.5
Other indus. countries	11.9	9.6	8.9	9.7	12.1	+24%	6.8	6.9	6.6	6.6	6.9
DC of Africa & Middle East	23.8	15.5	13.3	13.9	15.8	+13%	13.7	11.2	9.9	9.4	9.1
DC of Asia	23.1	18.8	17.0	20.5	24.5	+19%	13.3	13.6	12.6	13.9	14.0
DC of Latin America	11.8	9.5	8.8	9.5	10.7	+12%	6.8	6.9	6.5	6.5	6.1
Other	3.7	3.0	2.8	3.5	4.7	+42%	2.1	2.2	2.1	1.9	2.3
Balances of regions (Bn ecus)							Cover of ratio				
EUR12	2.6	0.4	-0.2	0.2	0.5		104	103	100	105	104
USA	-4.3	-2.5	-1.4	0.0	1.1		85	90	94	101	107
Japan	-3.5	-2.6	-5.3	-5.9	-6.6		82	82	68	68	70
EFTA	2.6	2.5	1.8	1.7	1.6		123	126	118	115	112
Other indus. countries	-3.4	-2.9	-2.7	-2.3	-3.9		71	70	70	76	68
DC of Africa & Middle East	-14.4	-8.5	-6.9	-6.9	-7.7		39	45	49	50	52
DC of Asia	-7.1	-5.9	-6.2	-7.6	-9.4		69	69	64	63	62
DC of Latin America	-3.4	-3.6	-3.4	-3.9	-4.4		71	62	61	59	59
Other	0.5	0.3	0.1	0.1	0.8		114	109	105	111	113

Sources & corrections: See Annex "Methodology - General background data"

(1) In its investigation into the factors underlying the world asymmetry in the balance of payments (Report on the World Current Account Discrepancy, IMF, 1987), the IMF mentions certain countries where transport is wrongly valued: Greece, Hongkong and the eastern European economies as a whole. The small countries offering a flag of convenience are reported to be responsible for only part of the asymmetry.

1.1 Freight transport

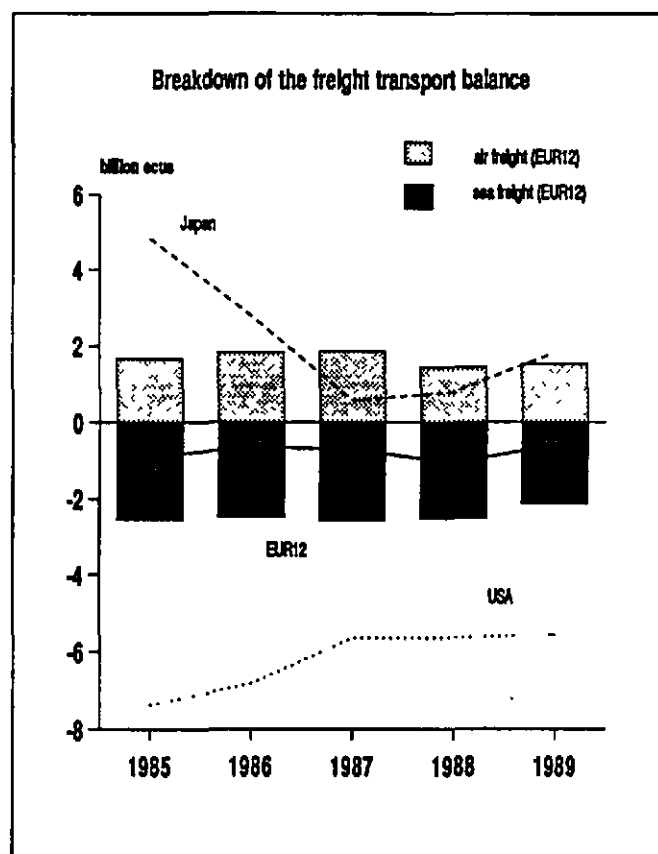
a. Sea freight transport

Sustained increase in worldwide activity, in terms of both volume and, above all, value

In 1989, world sea freight transport flows increased by 15% in ecus, whereas the estimated volume of cargoes went up by only 5.5%¹. It should be noted that the weight of numerous manufactured products (telefax machines, computers for example) has decreased drastically with the use of new technologies. This leads to lags between growths in volume and value of the goods transported. In 1988, both volume and value had risen at the same rate of 7%.

Freight rates were in fact appreciably higher in 1989 than in 1988 (according to the indicators of Lloyd's and the German Ministry of Transport). The main reason for this was the increase in world demand and the reduction in the surplus capacity of the world fleet (down from 13.3% to 9.8%).

The fact that values rose at a faster rate than volumes must also be viewed in conjunction with the increase in distances (the total number of tonne-miles for all goods went up by 6.1% in 1989).



Sea freight transport - Main results

	EUR12		USA		Japan***		World***	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	13 125	15 435	3 101	3 467	6 973	8 168	51 600	60 300
Annual growth	+11%	+18%	+5%	+12%	+7%	+17%	+11%	+17%
DEBIT	14 418	16 554	8 038	8 608	6 174	6 347	73 600	84 400
Annual growth	+2%	+15%	+7%	+7%	+4%	+3%	+7%	+15%
BALANCE*	-2 518	-2 125	-4 937	-5 141	799	1 821		
Balance/Trade	-18%	-13%	-89%	-85%	+12%	+25%		
Cover ratio	91	93	39	40	113	129		
Asymmetry**	-15%	-11%					-35%	-33%

* : For EUR12, credit and debit with extra-EUR12 and balance with total (intra+extra)

** : Difference between credits and debits divided by the mean of the corresponding flow. For EUR12 this is the Intra-Community asymmetry (balance of EUR12 with Intra-EUR12).

*** : Japan and world : Total freight (by sea, by air, other).

(1) Source: Study on sea transport, 1989, UNCTAD (United Nations Conference on Trade and Development). The volume of total cargoes is taken as the main indicator of the level of world activity in the sector. It was 3.9 billion tonnes in 1989.

Reduction in the Community deficit

Community sea freight transport went into deficit at the beginning of the decade; the balance deteriorated steadily between 1981 and 1987. The slight improvement recorded in 1988 was confirmed in 1989, with the balance standing at ecu -2.1 billion compared with -2.5 billion in 1988 and -2.6 billion in 1987. The improvement in 1988 was due to a smaller rise in debits than in credits, whereas in 1989 it was due to a sharper rise in receipts (+18% for credits as against +15% for debits).

The leap in the value of Community trade is linked to the increase in the volume of Community trade in goods: +6.5% for imports and +4.3% for exports (against +9.7% and +1.1% in 1988) - EUROSTAT external trade statistics.

Debits

The increase in freight transport debits (+15% in 1989 as against +2% in 1988) was partly due to the higher freight rates charged by carriers. There is little information at world level on sea transport prices. The UNCTAD annual report states that oil-tankers' freight rates have gone up¹. It also mentions a 3.7% increase in the freight rates charged by German scheduled lines (this figure is regarded as a reference indicator).

Credits

In 1988 and 1989, the increase in the value of freight transport receipts reached its highest levels in the last five years (+11% and +18%).

The activity of Community carriers benefited from the boom in world goods trade (+7% in volume), particularly in US exports (+12.5%)²

The Community's share of the world fleet is stabilizing

The shrinking of the Community deficit on sea freight transport is also helped by the virtual stabilization of the Community's share of the world fleet after several years of steady decline.

In 1989, the number of Community vessels fell by only 1%, compared with an average of 8.7% a year over the period 1985-1988, and tonnage (measured in thousand GRT) by only 3%, against 11.5% a year over the same period.

The growth differential (in tonnages) with the rest of the world's fleet is therefore narrowing: 6.7 points in 1989, compared with 8.7 points in 1988 and 17.6 points in 1987.

The Community's share of the total world fleet is thus tending to stabilize. It stood at 15% in 1989.

The long-standing decline in the Community fleet is due to a drift away from the Community, attributable in part to the phenomenon of "flags of convenience" or "open registers" (see following page).

(1) : Petroleum products accounted for 14% of Community imports in 1989, with a 9% increase in the volume of imports compared with 1988
 (2) : Calculation of the ratio (share of a reporting region in world freight transport exports/share of that reporting region in world exports of goods) gives a rough idea of a country's capacity to transport its own exports of goods
 For the Community, this ratio is greater than 1, standing at 1.08 in 1989 (and moving upwards); for the USA it is very low, 0.39 in 1989 (and moving downwards).
 The USA therefore has a low capacity to transport its exports, any increase in the latter leads to extra activity for the carriers of other countries

FLAGS OF CONVENIENCE

1. Definition

Shippers are obliged to enter their vessels in a country's register.

In the last 20 or 30 years certain countries have set up open-entry registers with substantial advantages for shipowners (lower taxes on profits, generally less severe legal constraints, etc.). There are flags of convenience. It is difficult to measure the size and activity of fleets registered under flags of convenience. Owing to the lack of a common definition, the statistics on flags of convenience given in international publications differ.

The Guide to International Ship Registers published recently by the International Shipping Federation lists 22 international registers: Antigua and Barbuda, Netherlands Antilles, Bahamas, Bermuda, Cyprus, Gibraltar, Honduras, Hongkong, Cayman Islands, Isle of Man, Turks and Caicos Islands, Kerguelen Islands, Liberia, Luxembourg, Malta, Mauritius, Panama, Norwegian International Register, Saint Vincent and Grenadines, Singapore, Sri Lanka, Vanuatu.

2. Effects on the world fleet

The practice of flags of convenience has led to considerable changes in the composition of the world fleet, with part of the industrialized countries' fleet having moved to the rest of the world.

During the 1980s measures were taken to restrain the delocalization of the industrialized countries' fleet: international pressures on the one hand (new shipping convention drafted under the aegis of the UNO) and direct measures on the other: the Community, for example, created international or extra-territorial registers (known as "second flags") offering attractive conditions to shipowners (facilities for taking on foreign crew, tax reductions, etc.). The Community "second flags" comprise the Isle of Man (UK), the Kerguelen Islands (F) and the Netherlands Antilles (NL). Denmark in 1988, and Germany in 1989, authorized international registers for their vessels.

The UNCTAD publishes series for the five largest fleets of the countries offering flags of convenience (Liberia, Panama, Cyprus, Bermuda, Bahamas). These fleets accounted for 32% of world tonnage in 1989 (against 19% in 1970), but since 1985 their importance has tended to decline (there was even a reduction in the Liberian and Panamanian fleets in 1989).

The continuing decline of the Community's share of the world fleet is now more to the benefit of small countries that have recently opened international registers and to that of other developing countries - the main fleets of developing countries, excluding flags of convenience, being those of Korea, Brazil, India, Taiwan and Iran.

3. Effects on the balance of payments

The delocalization of the fleets has had a number of repercussions on the balance of payments statistics.

Firstly, it has led to changes in the breakdown of freight transport payments and, secondly, has brought a sizable world asymmetry into the transport account.

For reasons of data collection, certain countries record only the activity of carriers entered in the national register, whereas, according to the IMF's principles, the activity of all resident carriers should be recorded - it is the criterion of actual control of the fleets that is relevant.

4. Actual control of the fleets

Some Vessels entered in open-entry registers are in fact controlled by parent companies resident in the Community. On the basis of figures from Lloyd's Maritime Information Services, the UNCTAD gives a breakdown of the world fleet by country of domicile (see Tables below). The "country of domicile" is the country where actual control of the fleet is exercised, i.e. the country in which the parent company is established. In several cases, estimates are involved.

Fleets of the main maritime countries in the world by country of domicile and flag

Data in million tonnes deadweight
Figures compiled as at 1 July 1989

Countries of domicile	Flags		
	national	foreign	%foreign
World	334.3	237.2	42%

Five main fleets of the World

EUR12*	83.1	78.1	48%
Japan	35.8	36.9	51%
United States	22.2	37.5	63%
Norway	24.6	20.8	46%
USSR	28.4	0.0	0%

Members States

Greece	37.0	43.2	54%
United Kingdom**	9.4	15.3	62%
Germany	3.9	8.9	69%
Italy	10.5	0.5	5%
Denmark	6.6	3.5	35%
France	4.0	2.3	37%
Spain	5.3	0.3	5%
Belgium	3.2	2.1	40%
Netherlands	3.2	2.1	40%
	83.1	78.1	48%

* EUR12, not including Luxembourg, Ireland and Portugal

** The "national flag" figure includes the tonnage of vessels flying the British flag registered in the Isle of Man or Gibraltar, it does not include the tonnage of vessels flying the British flag registered in Bermuda or Hongkong.

Foreign flags for fleets nature of the domiciled in Greece, the United Kingdom and Germany.

Greece

Cyprus	42.7
Liberia	27.5
Panama	14.6
Malta	6.7
Bahamas	5.4
Other	3.1
	100%

United Kingdom

Liberia	23.2
Man Island*	13.8
Gibraltar*	11.5
Bermuda*	11.0
Hongkong*	10.5
Other	30.0
	100%

* fly british flag

Germany

Liberia	36.9
Cyprus	21.2
Panama	20.3
Singapore	8.8
Other	12.8
	100%

Source UNCTAD

Stagnation of the US deficit and improvement of Japan's surplus

The US freight transport balance is very much in deficit (debits are more than twice as much as credits). It went from ecus -4.9 billion in 1988 to -5.1 billion in 1989. There are no separate statistics (air/sea) on Japanese freight transport. The balance for total freight transport improved in 1989 (ecu +1.8 billion) but was still well short of its 1985 level (ecu+4.8 billion).

surplus. The developing countries' huge deficits are due partly to the poor statistical recording of receipts, but they are also the result of much higher freight rates than those of the industrialized countries (according to the UNCTAD estimates).

Among the other regions of the world, according to the IMF's figures (see Table), only the EFTA and eastern European countries, which have very large fleets, are in

The Community's position in world freight transport flows

Declaring countries	Value (billion ecus)					Growth 88/89	Structure (%)				
	1985	1986	1987	1988	1989		1985	1986	1987	1988	1989
CREDITS											
World	60.9	48.8	46.6	51.6	60.3	+17%					
EUR12	16.2	14.4	14.3	15.7	18.1	+16%					
USA	5.9	4.4	4.1	4.5	5.4	+19%					
Japan	10.0	7.1	6.8	6.9	8.2	+17%					
EFTA	8.9	7.3	7.0	8.0	9.9	+25%					
Other indus. countries	3.7	2.8	2.6	2.5	2.7	+6%					
DC of Africa & Middle East	2.8	2.1	1.8	2.1	2.1	+1%					
DC of Asia	7.2	6.2	5.8	7.2	7.8	+9%					
DC of Latin America	2.8	1.9	1.7	1.8	2.1	+19%					
Other	3.4	2.7	2.5	2.9	4.0	+41%					
DEBITS											
World	88.0	70.3	68.6	73.6	84.4	+15%	100.0	100.0	100.0	100.0	100.0
EUR12	17.3	15.2	15.1	15.8	18.1	+14%	19.7	21.6	22.1	21.5	21.4
USA	12.9	11.0	9.5	10.0	10.6	+6%	14.7	15.6	13.9	13.6	12.6
Japan	5.3	4.5	6.6	6.2	6.3	+4%	6.0	6.4	9.7	9.4	8.6
EFTA	3.7	3.5	3.6	4.0	5.0	+25%	4.2	5.0	5.2	5.4	5.9
Other indus. countries	7.6	6.3	5.8	5.6	6.7	+20%	8.6	9.0	8.4	7.6	8.0
DC of Africa & Middle East	18.6	11.9	10.1	10.4	11.7	+13%	21.1	16.9	14.8	14.2	13.9
DC of Asia	15.0	11.6	11.7	14.3	17.4	+22%	17.0	16.6	17.1	19.4	20.7
DC of Latin America	5.0	4.3	4.1	4.6	5.0	+8%	5.7	6.1	6.0	6.2	5.9
Other	2.6	2.1	2.0	2.7	3.5	+33%	2.9	3.0	2.9	2.7	3.1
Regional balances (billion ecus)							Cover ratio(%)				
EUR12	-0.9	-0.7	-0.7	-1.8	-0.6		94	95	94	99	100
USA	-7.1	-6.6	-5.5	-5.5	-5.3		45	40	43	45	50
Japan	4.7	2.6	0.2	0.8	1.8		189	158	103	106	119
EFTA	5.2	3.8	3.5	4.0	5.0		242	209	197	200	200
Other indus. countries	-3.9	-3.5	-3.2	-3.1	-4.0		49	45	45	45	40
DC of Africa & Middle East	-15.7	-9.8	-8.3	-8.4	-9.7		15	17	18	20	18
DC of Asia	-7.8	-5.4	-5.9	-7.1	-9.6		48	53	50	50	45
DC of Latin America	-2.3	-2.4	-2.4	-2.8	-2.8		55	43	41	39	43
Other	0.9	0.6	0.5	0.2	0.5		134	126	126	130	137

Sources & corrections - See Annex Methodology - General background data

b. Air freight transport

The Community air freight transport accounts for a minor (but increasing) proportion of total freight transport (12% in 1989 as against 8% in 1980). These flows give rise to substantial surpluses (ecu+1.5 billion in 1989), which help to offset the deficit on sea freight transport.

Growth in receipts is linked to growth in exports of goods.

Air passenger transport - Main results*in million ecus*

	EUR12		USA	
	1988	1989	1988	1989
CREDIT	2 552	2 700	1 171	1 560
Annual growth	+2%	+6%	+38%	+33%
DEBIT	1 401	1 523	1 882	1 994
Annual growth	+36%	+9%	-3%	+6%
BALANCE*	1 443	1 527	- 711	- 434
Balance/trade	+73%	+72%	-47%	-24%
Cover ratio	182	177	62	78
Asymmetry	+44%	+43%		

* For EUR12, credit and debit with extra-EUR12, balance with Total (intra+extra)

1.2 Passenger transport

a. Air passenger transport

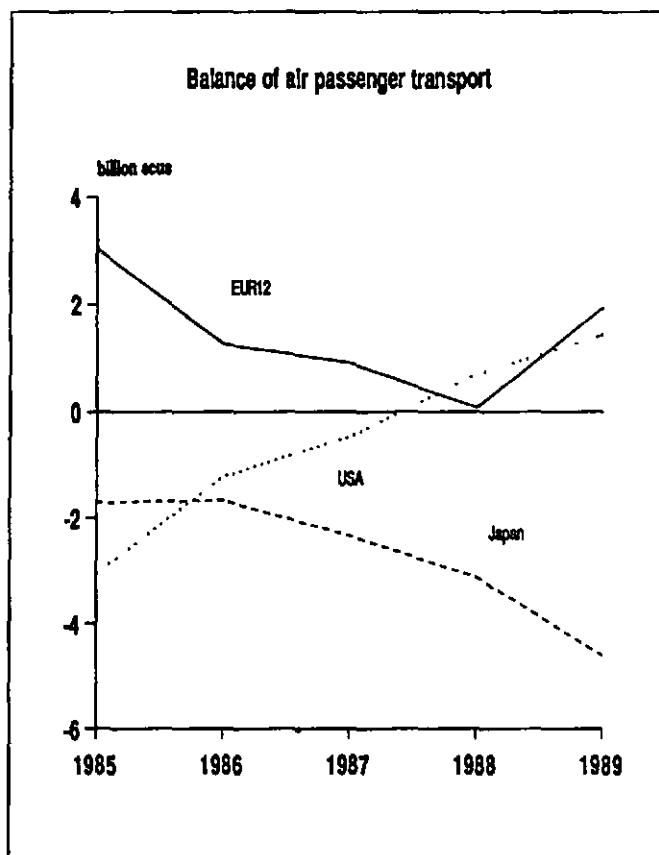
Boom in world air transport in 1989

World air traffic has been very buoyant in the last few years. In 1989, the number of passengers carried on international airlines was 265 million (an increase of 21 million or +9%). This increase was slightly less than in 1987 and 1988, but still quite sizable. The number of passenger-kilometres rose by 12% (according to the International Civil Aviation Organization).

Worldwide receipts went up by 18% in ecus and 10% in dollars.

In the last few years world demand has expanded to such an extent that growth is limited by the capacity of the infrastructures.

The scheduled traffic of the Community airlines in the AEA¹ was 107 million passengers in 1989, including 58 million between the Community and the rest of the world.



Air passenger transport - main results

	EUR12		USA		Japan		World	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	8 010	9 914	7 417	9 169	962	1 333	28 400	33 500
Annual growth	+0%	+24%	+25%	+24%	+26%	+39%	+10%	+18%
DEBIT	8 306	8 600	6 708	7 735	4 074	5 934	28 400	32 300
Annual growth	+15%	+4%	+4%	+15%	+32%	+46%	+16%	+14%
BALANCE	76	1 953	709	1 434	-3 112	-4 601		
Balance/trade	+1%	+21%	+10%	+17%	-124%	-127%		
Cover ratio	96	115	111	119	24	22		
Asymmetry	+11%	+17%					+1%	+3%

* : For EUR12, CREDIT and DEBIT with extra-EUR12 and BALANCE with Total (Intra+extra)

** : Difference between credits and debits divided by the mean of the corresponding flow
For EUR12 this is the Intra-Community asymmetry (balance of EUR12 with Intra-EUR12)

(1) : "Association of European Airlines, comprising the twelve main Community companies (Aer Lingus, Air France, Alitalia, British Airways, Iberia, KLM, Lufthansa, luxair, Olympic Airways, Sabena, TAP Air Portugal, UTA) plus SAS (Scandinavian).

Good Community export performance, with a very modest increase in expenditure, lead to a surplus greater for the Community than for the USA.

In 1989, Community exports increased at a faster rate than world exports (+23% as against +18%)

This was the highest growth recorded in ten years. Receipts were up by almost ecu 2 billion to 9.9 billion. In 1988, receipts from extra-EUR12 traffic had stagnated.

The European airlines continued to extend their worldwide networks, not only to the two largest long-haul markets, i.e. the USA and Canada, but also and above all to Japan. The Europe-Japan route is in the process of becoming more important than the Europe-Canada route, but its development is being hampered by the saturation of Japanese airports (see *Panorama of EC industry 1990-1991*, EUROSTAT)

As expenditure rose only slightly (+4%, compared with an average of 12% over the previous ten years) and much less sharply than world expenditure (+14%), the worsening of the balance was brought to a halt, with a surplus of ecu 2 billion from the virtual equilibrium in

1988. This was the best improvement in terms of value recorded by Community air transport for ten years. It was mainly due to the performance of France and the United Kingdom, which improved their balances by ecu 600 million and 500 million respectively.

Spurred on by exports that were still very buoyant, the USA's performance continued the improvement begun in 1986 (ECU +1 434 million as against +709 million in 1988). The American companies¹ are very large and provide tough competition for the European airlines, especially British Airways on the Atlantic route

There was a further deterioration in Japan's deficit as a result of increased expenditure, bringing it to ecu -4 601 million.

b. Sea passenger transport

International sea passenger transport is an activity where the Community flows are very small (1% of transport flows in 1989). It is usually in surplus (profits of ecu 282 million in 1989).

(1) . Of the ten leading companies in the world in 1989 (classified by number of passenger-kilometres), only two are European (British Airways and Air France). The others are six American, one Japanese and one Russian. This classification is drawn up by the International Air Transport Association and includes domestic flights. If companies operating exclusively in the domestic sector are excluded, then Lufthansa (D) and KLM (NL) can also be classified among the ten leading international airlines.

The Community's position in world passenger transport flows

Declaring	Value (billion ecus)					Growth 88/89	Structure (%)				
	1985	1986	1987	1988	1989		1985	1986	1987	1988	1989
CREDITS											
World	28.3	24.8	26.0	28.6	33.6	+18%	100.0	100.0	100.0	100.0	100.0
EUR12	9.5	8.0	8.7	8.7	10.7	+23%	33.6	32.3	33.3	30.4	31.7
USA	5.7	5.5	6.0	7.4	9.2	+24%	20.3	22.4	22.9	26.0	27.3
Japan	0.7	0.7	0.8	1.0	1.3	+39%	2.6	2.7	2.9	3.4	4.0
EFTA	3.6	3.3	3.1	3.2	3.5	+8%	12.9	13.5	11.8	11.2	10.3
Other indus. countries	2.7	2.5	2.5	3.0	3.2	+6%	9.5	10.0	9.5	10.6	9.6
DC of Africa & Middle East	2.4	1.8	1.8	1.9	2.0	+3%	8.5	7.1	7.0	6.7	5.9
DC of Asia	1.5	1.3	1.5	1.8	2.1	+18%	5.3	5.1	5.7	6.3	6.3
DC of Latin America	1.7	1.4	1.4	1.4	1.4	-2%	6.1	5.6	5.3	5.0	4.1
Other	0.1	0.1	0.1	0.1	0.3	+124%	0.4	0.4	0.2	0.4	0.8
DEBITS											
World	27.5	23.5	24.5	28.4	32.4	+14%	100.0	100.0	100.0	100.0	100.0
EUR12	6.7	6.8	7.6	8.7	9.0	+4%	24.4	29.1	30.9	30.5	27.8
USA	8.7	6.8	6.4	6.7	7.7	+15%	31.8	28.9	26.2	23.6	23.9
Japan	2.5	2.3	3.1	4.1	5.9	+46%	8.9	10.0	12.7	14.4	18.3
EFTA	1.6	1.3	1.6	2.1	2.1	+1%	5.8	5.6	6.5	7.2	6.4
Other indus. countries	3.2	2.4	2.6	2.9	3.7	+26%	11.5	10.4	10.4	10.2	11.3
DC of Africa & Middle East	2.1	1.5	1.3	1.4	1.4	-5%	7.7	6.4	5.4	5.1	4.3
DC of Asia	0.9	0.6	0.7	0.8	0.9	+15%	3.1	2.7	3.0	2.9	2.9
DC of Latin America	1.9	1.8	1.5	1.6	1.5	-8%	7.1	7.5	6.0	5.8	4.7
Other	0.1	0.1	0.1	0.1	0.2	+85%	0.4	0.4	0.2	0.3	0.5
Regional balances (billion ecus)							Cover ratio (%)				
EUR12	3.5	1.6	1.2	0.4	2.2		142	117	115	100	118
USA	-3.0	-1.2	-0.5	0.7	1.4		66	82	93	111	119
Japan	-1.7	-1.7	-2.3	-3.1	-4.6		30	29	25	24	23
EFTA	2.1	2.0	1.5	1.1	1.4		230	253	194	156	167
Other indus. countries	-0.5	0.0	-0.1	0.1	-0.4		86	101	97	105	88
DC of Africa & Middle East	0.3	0.3	0.5	0.5	0.6		114	118	140	133	143
DC of Asia	0.7	0.6	0.7	1.0	1.2		176	196	202	219	225
DC of Latin America	-0.2	-0.4	-0.1	-0.2	-0.1		88	79	94	86	92
Other	0.0	0.0	0.0	0.0	0.1		91	102	107	138	168

Sources & corrections See Annex Methodology - General background data

1.3 Other transport services

The sharp rise in fees paid in foreign ports and airports modifies the balance

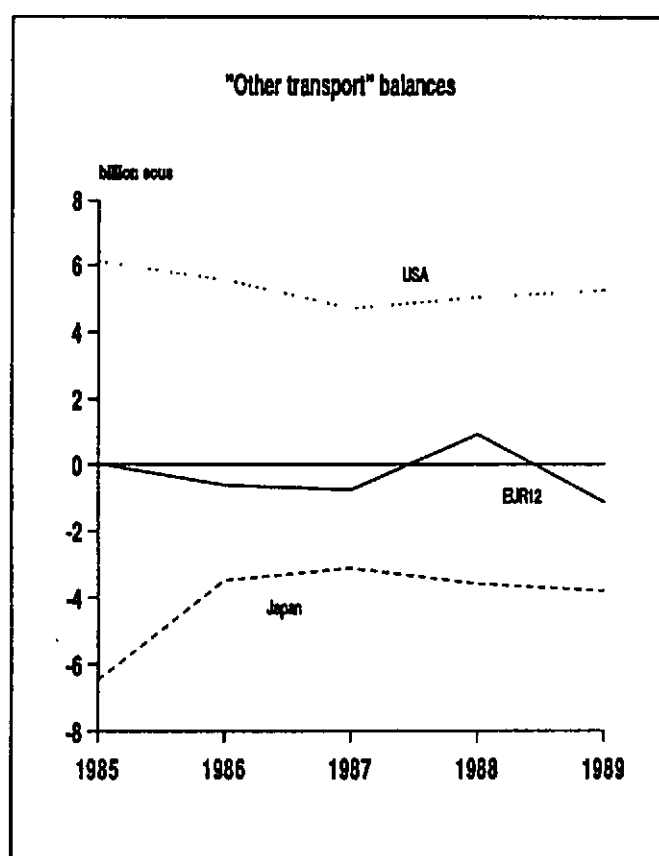
Community balance of "other transport" (comprising mainly ancillary services to transport) fell back again in 1989: having risen from ecu -1.6 billion in 1987 to +0.9 billion in 1988, it dropped to -1.1 billion in 1989. The increase in credits slowed down (+12% in 1989 as against +21% in 1988), while debits, which remained stationary in 1988, went up very sharply (+30% in 1989).

A wide range of factors combined to increase the "other transport" bill paid by the Community in 1989, the most notable being the expansion of Community (freight and passenger) carriers' activity in the rest of the world.

The ups and downs of the "other transport" balance over the last two years were largely attributable to the figures for France¹.

In the USA and Japan, the increase in debits on port services was quite substantial (+23% for both countries).

The US balance improved slightly to ecu +5.2 billion (compared with 5 billion in 1988), while Japan's balance showed a slight deterioration (-3.8 billion as against -3.6 billion) despite a significant rise in receipts (ecu 6.5 billion in 1989 from 4.8 billion in 1988).



"Other transport" - Main results

	EUR12		USA		Japan		World	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	15 232	17 085	11 744	13 504	4 816	6 530	44 800	53 800
Annual growth	+21%	+12%	+7%	+15%	+31%	+36%	+16%	+20%
DEBIT	13 117	17 084	6 718	8 270	8 417	10 343	45 800	57 600
Annual growth	+1%	+30%	+8%	+23%	+24%	+23%	+10%	+26%
BALANCE*	924	-1 141	5 026	5 234	-3 601	-3 813		
Balance/trade	+7%	-7%	+54%	+48%	-54%	-45%		
Cover ratio	116	100	175	163	57	63		
Asymmetry**	-8%	-7%					-1%	-4%

* : For EUR12, credit and debit with extra-EUR12, and Balance with Total (Intra+extra)

** : Difference between credits and debits divided by the mean of the corresponding flow. For EUR12 this is the Intra-Community asymmetry (balance of EUR12 with Intra-EUR12).

¹: The French ancillary services balance improved by ECU 1.7 billion in 1988 but fell back by 700 million in 1989. Similar movements, but on a scale of less than ecu 300 million, can be seen in the balances of the UK, Denmark and Spain.

The Banque de France made sweeping changes in methodology in 1988; a virtually residual heading such as "other transport" is always sensitive to changes in accounting methodology. EUROSTAT adjusted the 1980-1987 series to the new methodology, but some estimates had to be made. It can therefore be assumed that for this heading there was a minor break in series between 1987 and 1988.

On the other hand, the figures for 1988 and 1989 were compiled on exactly the same basis.

1.4 Geographical breakdown

Transport flows are directed much more towards developing countries than the other types of services

Transport receipts come mainly from the USA (25% in 1989), the "other developing countries" zone and the EFTA countries (18% each).

The "other developing countries" zone accounts for the highest proportion of debits (24% in 1989 as against 20% in 1980). The USA accounted for only 21% of expenditure in 1989 (compared with 25% in 1980).

The industrialized countries represent only 50% of the Community's transport bill (compared with 67% of the total services bill).

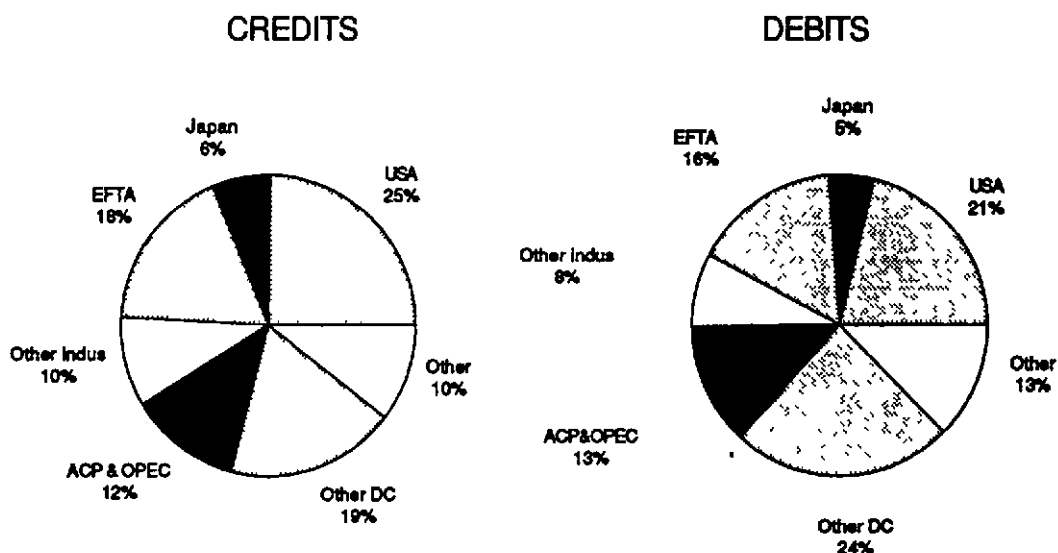
The share of the "other developing countries" in the Community's transport debits (25%) is accounted for primarily by the size of their fleet and by control relationships (see Box on flags of convenience)

The equilibrium of the transport balance masks a surplus with the industrialized countries and a deficit with the other countries of the world

The Community's transport balance with its industrialized partners (USA, Japan, EFTA, "other industrialized countries") is positive and it improved in 1989. With the developing countries, excluding OPEC, it is negative.

There is no geographical breakdown for each type of transport.

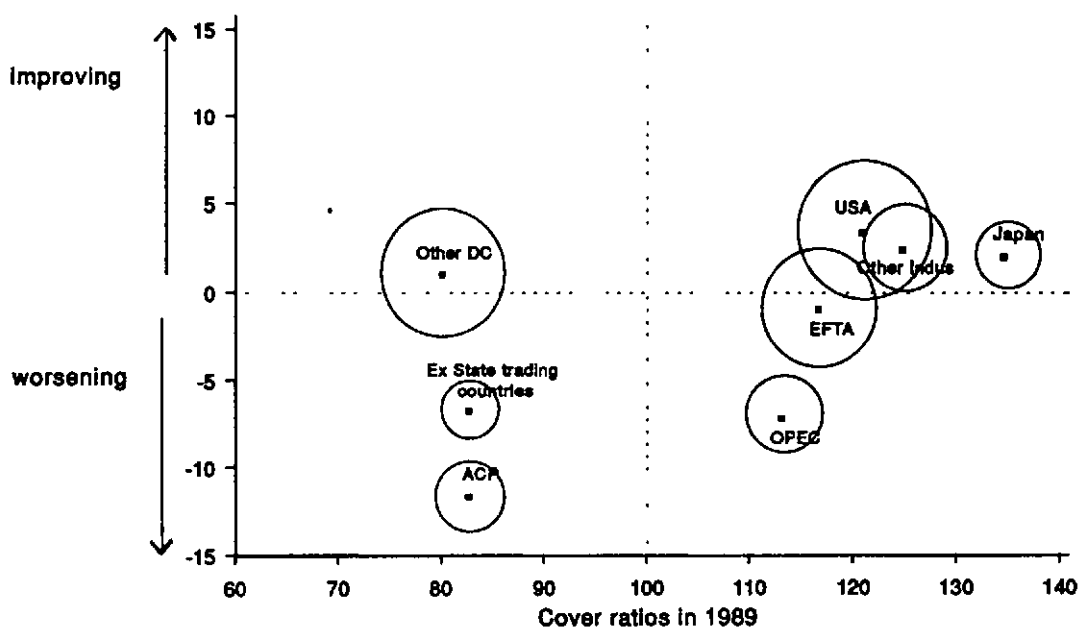
GEOGRAPHICAL BREAKDOWN OF COMMUNITY TRANSPORT FLOWS IN 1989



GEOGRAPHICAL BREAKDOWN - STRENGTHS AND WEAKNESSES OF COMMUNITY TRANSPORT TRADE

The areas of the circles associated with the various countries are proportional to the value of the Community's transport trade with these countries. The smaller the circle, the less significant the situation of the country on the graph.

Evolution of cover ratio in 1989 to report in 1988 in points



1.5 Member State's contributions

In 1989, it is mainly the **United Kingdom** that contributed to the slight improvement in the Community's transport balance: its deficit fell by ecu 457 million to 198 million. The improvement in the freight transport surplus and the increase in air transport receipts more than made up for the rise in expenditure on port services.

The United Kingdom's contribution to Community transport expenditure fell by 2 points.

Only three other Member States saw a positive movement in their balances: the **Netherlands** improved its surplus slightly (by ecus 120 million), thanks to port services. Moreover, the Netherlands' contribution to Community freight transport debits, which is quite substantial (19% in 1989), fell by 1.4 points. The flows of **Greece** and **Denmark** are more substantial in the transport sector than for the other types of services. Their freight transport activities are well in the black (ecu +0.5 billion and +1.5 billion respectively in 1989).

Italy's deficit worsened from ecu -1.6 billion to -1.9 billion: the deterioration of the freight transport balance was more or less brought to a halt, but the deficit on "other transport" rose to ecu-1.5 billion. This deterioration took place at the same time as a significant increase in Italy's exports of goods in 1989.

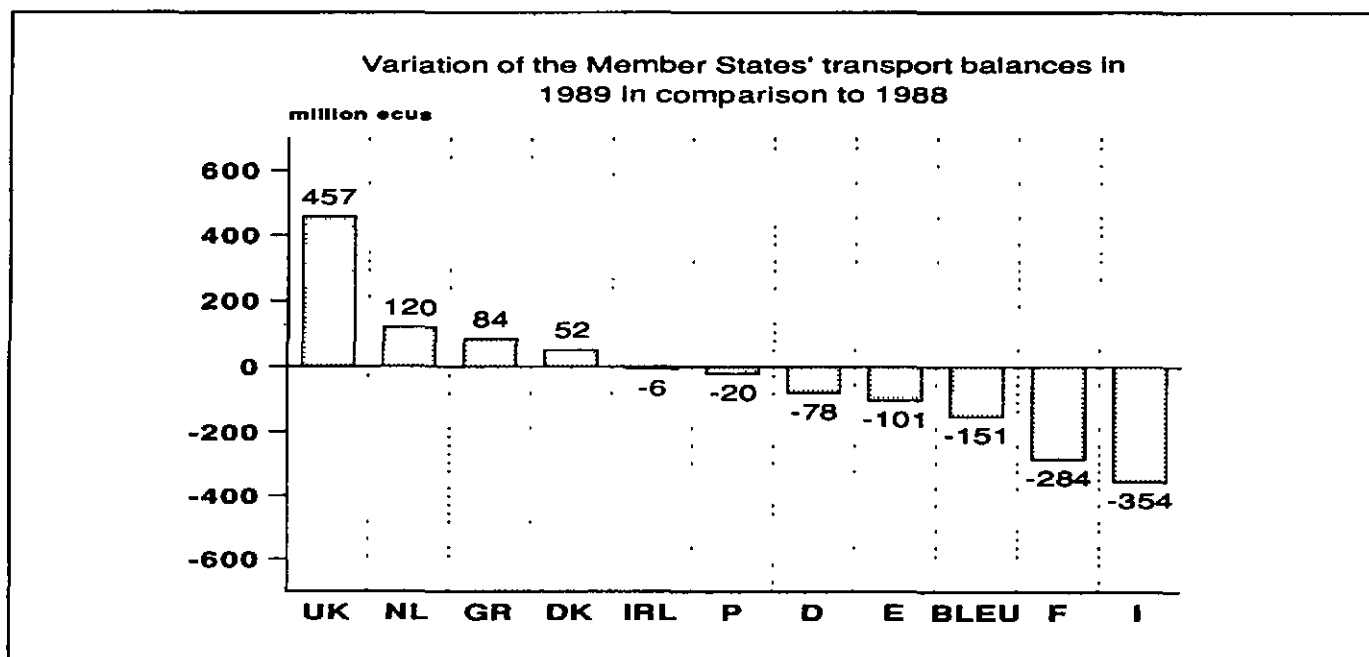
Member State's results in 1989

(results recorded with extra-EUR12)

in million ecus

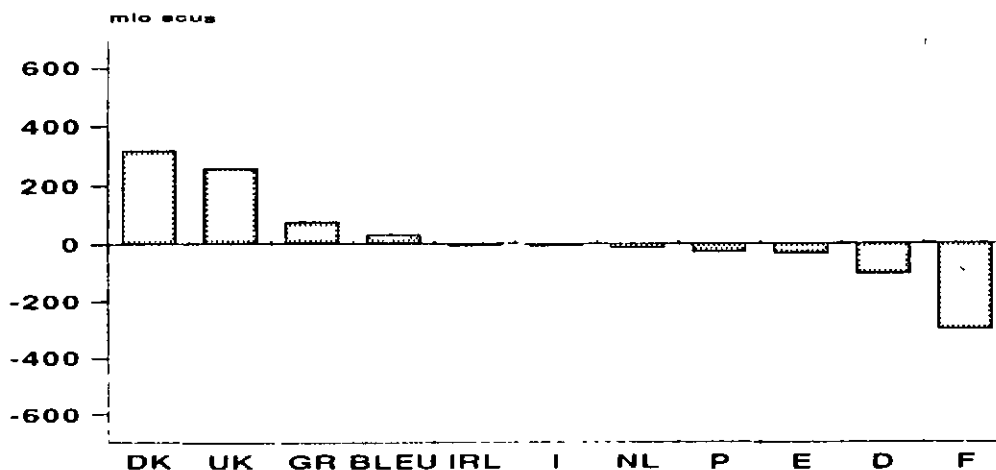
	Credit	Debit	Balance	
	1989	1989	1988	1989
EUR12	100%	100%		
Denmark	11	7	1 801	1 854
France	16	13	1 127	843
Greece	2	1	538	622
Netherlands	11	12	242	362
Germany	16	16	335	258
Spain	5	5	92	-9
Portugal	1	1	-9	-29
Ireland	1	1	-42	-48
BLEU	7	8	101	-49
United Kingdom	17	20	-655	-198
Italy	13	18	-1 551	-1 904

France's balance, which had shown a significant improvement in 1988, worsened by ecus 284 million. Its sea freight transport and port services balances deteriorated much more than those of the other Member States. These poor results (some 1000 million of decrease) are only partly offset by an important increase (800 million ecus) in air transport receipts. The France's share in the Community receipts for air passenger transport went up from 9.5% in 1988 to 15.6% in 1989.

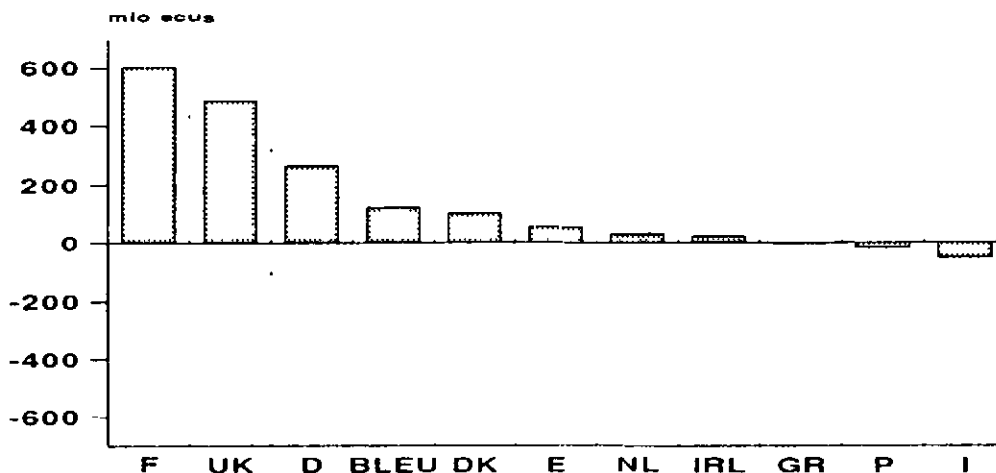


IMPROVEMENT OR DETERIORATION OF THE MEMBER STATE'S TRANSPORT BALANCES IN 1989, BY TYPE OF TRANSPORT IN COMPARISON TO 1988

SEA FREIGHT TRANSPORT

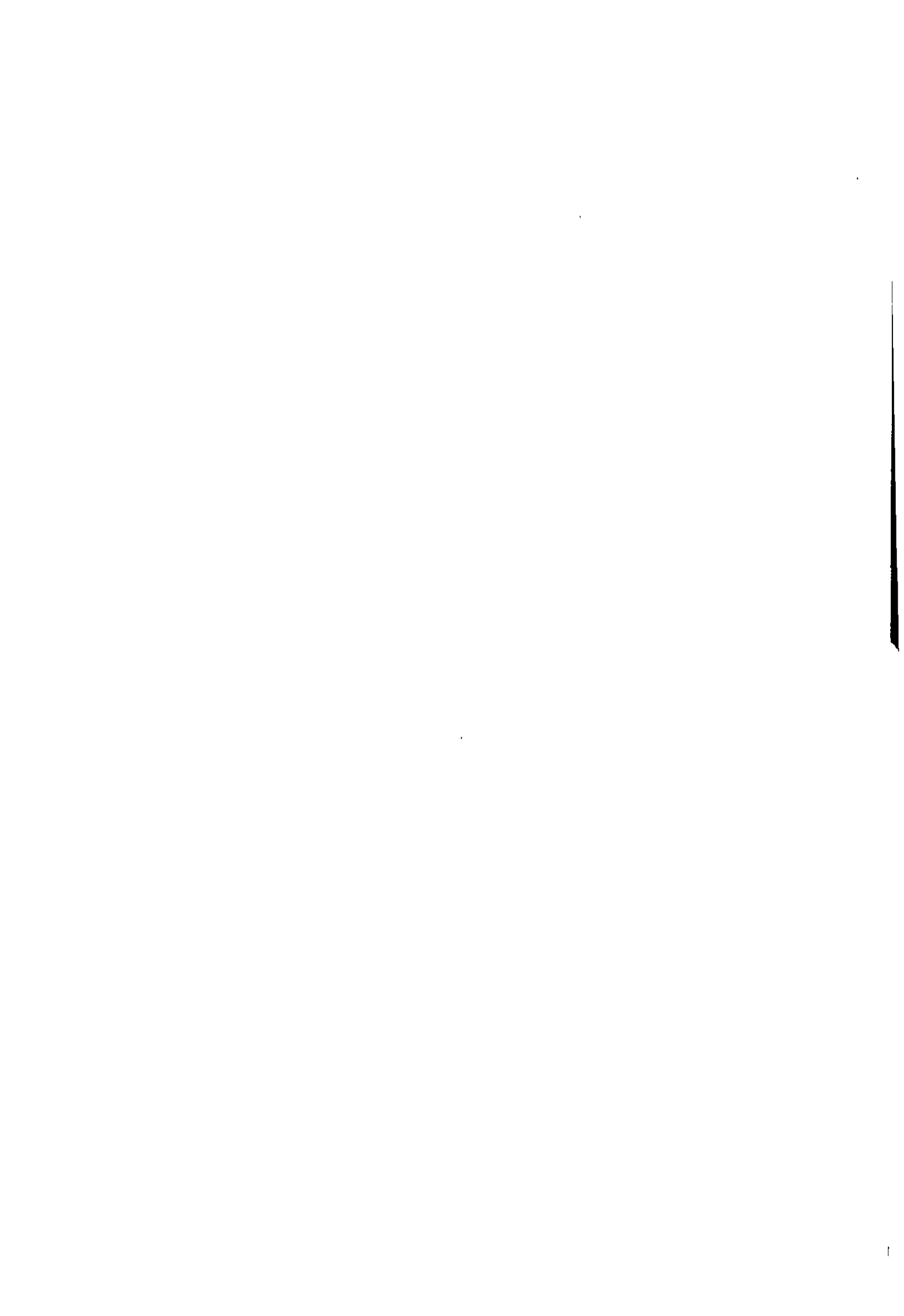


AIR PASSENGER TRANSPORT



OTHER TRANSPORT





2. TOURISM

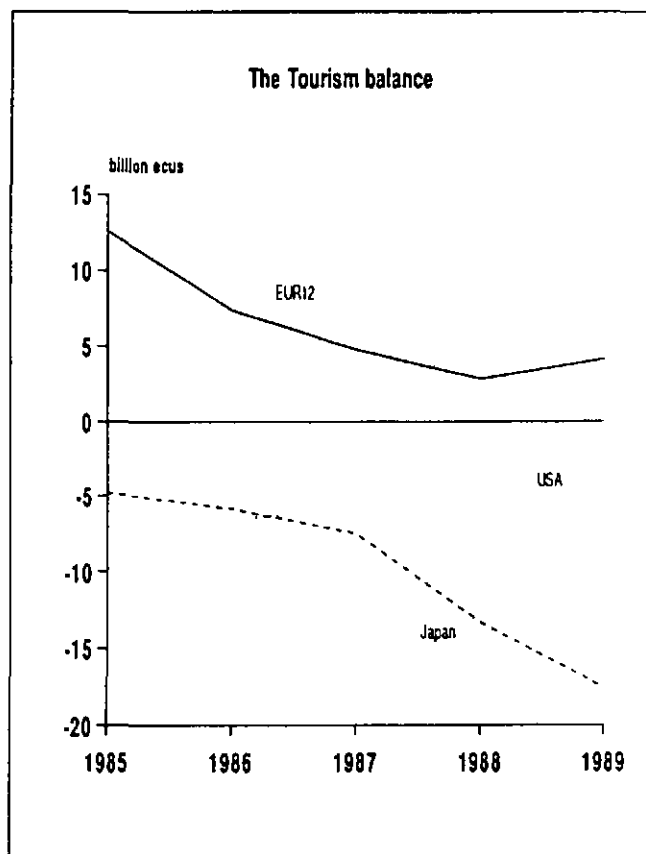
On the debit side the heading "tourism" comprises the expenditure of residents staying abroad for less than a year for whatever reason (leisure, work, health, study). This is referred to as "tourism expenditure". The credit side comprises purchases of the same type made by foreign travellers on the national territory, known as "tourism receipts".

The costs of transport to the country of destination are recorded under "transport", but all travel within the country and cruises are recorded under "tourism".

Improvement of the Community surplus

1989 was a positive year for Community tourism: following five years of decline in the cover ratio, the growth rate for receipts finally caught up with that for expenditure (+13% as against +11%). The balance improved from ecus +2.8 billion in 1988 to +4.2 billion in 1989. This improvement was due to the appreciation of the dollar against the ecu, a relatively moderate increase in expenditure and an increase in the number of tourists visiting the Community. Good results for France were mainly responsible.

The increase in the USA's receipts in 1989 was much higher than the world average. As there was only a limited increase in expenditure, the USA continued the process of reducing its deficit that had begun in 1985, and almost broke even in 1989 (ecus -0.5 billion as against -3.5 billion in 1988 and -9.8 billion in 1985).



Japan's deficit continued its downward spiral to stand at ecus -17.6 billion: debits increased by almost 30% in 1989 (a more moderate rise than in 1988 +70%) and receipts did not cover one fifteenth of expenditure

Tourism - Main result

	EUR12		USA		Japan		World	
	1988	1989	1988	1989	1988	1989	1988	1989
CREDIT	30 018	34 033	24 470	31 254	2 447	2 853	120 800	143 600
Annual growth	+7%	+13%	+21%	+28%	+35%	+17%	+15%	+19%
DEBIT	25 836	28 631	27 990	31 748	15 799	20 414	122 700	143 500
Annual growth	+12%	+11%	+8%	+13%	+69%	+29%	+18%	+17%
BALANCE*	2 807	4 159	-3 520	-494	-13 352	-17 561		
Balance/trade	+10%	+13%	-13%	-2%	-146%	-151%		
Cover ratio	116	119	87	98	15	14		
Asymmetry**	-4%	-3%					-2%	-1%

* For EUR12, credit and debit with extra-EUR12 and balance with world

** Difference between credits and debits divided by the mean of the corresponding flow For EUR12 this is the intra-Community asymmetry (Intra EC balance)

In 1989, the number of tourist arrivals in the Community increased at a faster rate than elsewhere in the world

In 1989, the number of tourists arriving in the Community from the rest of the world was estimated at 55.7 million, compared with 50.9 million the previous year. The number of tourist arrivals recorded in the other countries of the world went up at a slower rate (+7% against +9%), so that the Community's market share increased (from 18.2 to 18.6%).

The number of tourist arrivals in the USA went up at the same rate as the world average. The sharp rise in US receipts (+30% in ecus, +21% in dollars) was partly due to exchange rate effects.

Although the number of tourist arrivals in Japan showed a substantial increase (+25%), the volume was still quite low (only 2.7 million tourists) at less than 1% of the world total.

REFERENCE STATISTICS

The volume indicators on international tourism are not available in all the countries of the world. It is difficult to obtain coherent statistics, even for the Community countries. The World Tourism Organization (WTO) collects the statistics available and makes estimates at aggregated levels.

The volume indicators shown opposite are Eurostat estimates based on the WTO tables.

The total number of tourist arrivals* is a WTO estimate. The breakdown between intra-EUR12 and extra-EUR12 is based on the information available in each Member State (breakdown of the number of tourist arrivals at borders, breakdown of the number of visitors at borders, breakdown of the number of tourists in all forms of accommodation).

The statistics on the number of tourist departures by country are not available. The WTO publishes estimates for major geographical zones, on the basis of which it is difficult to reconstitute the EUR12 zone. Estimates would not be of a sufficiently good quality for a short-term analysis.

* according to the WTO definition, "tourists" are visitors who spend at least one night on the territory, the others being "excursionists". The balance of payments records the expenditure of all non-residents without distinction. The WTO estimates the worldwide number of "excursionists" at 371 million in 1989, compared with 414 million "tourists".

Number of tourist arrivals in the Member States, (in millions)

	1988	1989	Growth 88/89	Stru 1989
				%
Number total of arrivals	153.2	170.0	+11%	100.0
from the intraEUR12	102.3	114.4	+12%	67.3
from the extraEUR12	50.9	55.7	+9%	32.7

Sources - See frame

Number of tourist arrivals in various zones of the world (excluding intra-Community flows) (in millions)

(flux intra-communautaires exclus) intra-EC flows excluded

	1988	1989	Growth 88/89	Stru 1989
				%
World	279.6	299.9	+7%	100.0
EUR12	50.9	55.7	+9%	18.6
USA	34.2	36.6	+7%	12.2
Japan	2.1	2.7	+25%	0.9
EFTA	31.8	34.5	+9%	11.5
Other indus. countries	33.8	33.3	-2%	11.1
DC of Africa & Middle East	21.5	23.0	+7%	7.7
DC of Asia	42.3	41.8	-1%	13.9
DC of Latin America	25.3	26.7	+6%	8.9
Other	37.7	45.6	+21%	15.2

Number of tourist arrival in the Community, the USA, and Japan, by country of origin (in millions)

		1988	1989	Growth 88/89	Stru 1989
					%
EUR12	World	50.9	55.7	+9%	100.0
	EUR12	-	-	-	-
	USA	9.3	10.1	+8%	18.1
EFTA	Japan	2.5	2.8	+10%	5.0
	21.6	23.9	+11%	43.0	
	other	17.4	18.9	+8%	33.9
USA	World	34.2	36.6	+7%	100.0
	EUR12	4.8	5.2	+8%	14.2
	USA	-	-	-	-
	Japan	2.5	3.1	+21%	8.4
EFTA	0.8	0.9	+5%	2.3	
	other	26.1	27.5	+5%	75.1
Japan	World	2.1	2.7	+25%	100.0
	EUR12	0.3	0.3	+17%	13.1
	USA	0.5	0.5	+7%	18.8
	Japan	-	-	-	-
	EFTA	0.0	0.1	+9%	1.9
	other	1.3	1.8	+33%	66.3

Improvement in the balance is due to a much more moderate increase in expenditure compared with the rest of the world

Community receipts from tourism amounted to ecus 34 billion in 1989, compared with 30 billion in 1988. For the third successive year, and despite the good results in terms of volume, they increased at a slower rate than worldwide receipts (+14% as against +16%). Therefore in 1989, the Community still saw its market share shrink

Compared with worldwide receipts (ecus 144 billion in 1989), the Community's receipts were still higher than those of the other countries of the world

On the other hand, Community expenditure went up much more slowly than that of the other regions of the world (see Table): +11% against an average of +19%. Between 1985 and 1988, Community expenditure went up by 10% a year, whereas that of the other countries of the world rose by only 2% a year.

The Community's position on the world tourism market

Declaring countries	Value (billion ecus)					Growth 88/89	Structure (%)				
	1985	1986	1987	1988	1989		1985	1986	1987	1988	1989
CREDITS											
World	113.2	104.5	105.0	120.8	143.6	+19%	100.0	100.0	100.0	100.0	100.0
EUR12	30.0	27.7	28.1	30.0	34.0	+13%	26.5	26.5	26.8	24.8	23.7
USA	23.2	20.6	20.3	24.5	31.3	+30%	20.5	19.7	19.3	20.3	22.2
Japan	1.5	1.5	1.8	2.4	2.8	+17%	1.3	1.4	1.7	2.0	2.0
EFTA	14.2	14.8	16.0	17.6	19.4	+10%	12.5	14.1	15.2	14.5	13.5
Other indus. countries	10.5	9.7	10.3	13.1	14.7	+13%	9.3	9.3	9.8	10.8	10.2
DC of Africa & Middle East	6.4	4.9	5.3	6.3	6.7	+7%	5.6	4.7	5.1	5.2	4.7
DC of Asia	13.9	13.5	11.8	14.7	18.1	+23%	12.3	13.0	11.3	12.2	12.6
DC of Latin America	11.2	9.6	8.9	9.6	12.8	+33%	9.9	9.2	8.5	8.0	8.9
Other	2.4	2.2	2.4	2.7	3.8	+16%	2.1	2.1	2.3	2.2	2.2
DEBITS											
World	111.0	101.1	103.8	122.7	143.5	+17%	100.0	100.0	100.0	100.0	100.0
EUR12	19.2	20.7	23.1	25.8	28.6	+11%	17.3	20.5	22.3	21.0	19.9
USA	33.0	27.2	26.0	28.0	31.7	+12%	29.7	26.9	25.1	22.8	21.9
Japan	6.3	7.3	9.3	15.8	20.4	+29%	5.7	7.3	9.0	12.9	14.2
EFTA	13.0	14.3	16.1	18.2	19.4	+7%	11.7	14.2	15.5	14.8	13.5
Other indus. countries	11.1	9.3	9.9	11.5	14.4	+26%	10.0	9.2	9.6	9.3	10.0
DC of Africa & Middle East	8.4	6.0	5.8	6.3	7.2	+13%	7.6	5.9	5.6	5.2	5.0
DC of Asia	10.7	8.4	6.5	8.8	11.5	+30%	9.6	8.3	6.3	7.2	8.0
DC of Latin America	8.2	6.9	5.9	7.0	8.8	+26%	7.4	6.8	5.7	5.7	6.1
Other	1.1	1.0	1.0	1.4	1.6	+39%	1.0	0.9	0.9	1.1	1.3
Regional balances (Bn ecus)											
EUR12	12.6	7.4	4.8	2.8	4.2		156	134	121	116	119
USA	-9.8	-6.6	-5.8	-3.5	-0.5		70	76	78	87	102
Japan	-4.8	-5.9	-7.5	-13.3	-17.6		24	20	19	15	14
EFTA	1.2	0.5	-0.1	-0.6	0.0		109	103	99	97	100
Other indus. countries	-0.6	0.5	0.3	1.6	0.3		94	105	103	114	102
DC of Africa & Middle East	-2.0	-1.1	-0.5	-0.1	-0.5		76	82	92	99	94
DC of Asia	3.2	5.1	5.3	5.9	6.6		130	161	181	167	158
DC of Latin America	3.1	2.7	3.0	2.7	4.0		138	139	151	138	146
Other	1.2	1.2	1.5	1.3	2.2		208	227	257	197	165
Cover ratio (%)											

Sources & corrections See Annex Methodology - General background data

Geographical breakdown of Community receipts

Most of the improvement in terms of value was achieved with the main partners (USA and EFTA)

Expenditure in the Community by nationals of Japan and developing countries in Asia, South America and North Africa went up by 30%.

Almost all the Community's tourism credits (81% in 1989) come from the industrialized countries. The main customers are the EFTA countries and the USA, accounting for 36% and 31% respectively of receipts in 1989 (Graph).

In 1989, of the ecus 4 billion additional income received by the Community, 1.4 billion came from the EFTA countries and 1.2 billion from the USA. However, the greatest relative increases were in expenditure by the Japanese and by nationals of the "other developing countries": +32% and +29% respectively.

In some developing countries a new middle class with a desire to travel is emerging, its main expenditure being on purchases of goods abroad (see *Trade in services and developing countries*, OECD, 1990). For the last five years there has been a substantial increase (according to the IMF's data) in expenditure abroad by nationals of Korea, Thailand and, to a lesser extent, Mexico, Singapore and Argentina.

The rise in Japanese worldwide tourism expenditure dates back to 1987: the value of this expenditure tripled in three years. In 1989, the new Japanese tourists preferred the USA to Europe, but within Europe certain Community countries (France, Spain, Belgium and Germany) remained favourite destinations.

Geographical breakdown of Community expenditure

Upward trend in expenditure in developing countries

The EFTA countries are gradually losing their position in the Community's tourism expenditure (35% in 1989 as

against 46% in 1980) to the benefit of more distant destinations. However, they were still the main destination in 1989 (Graph). The USA received 26% of Community expenditure in 1989, a much lower proportion than that they have in the Community credits.

In 1989, debits with the USA rose more sharply than in the previous year (+18% in 1989 compared with +9% in 1988), mainly on account of the exchange rate effect (measured in dollars, the increase in expenditure was the same as in 1988).

Leaving aside the USA, the increase in Community expenditure tended in 1989 to slow down in the industrialized countries (+7% in 1989 against +11% in 1988) and to speed up in the developing countries (+15% in 1989 against +12% in 1988). The developing countries accounted for 23% of Community expenditure in 1989, compared with 20% in 1986.

Geographical breakdown of Community tourism flows

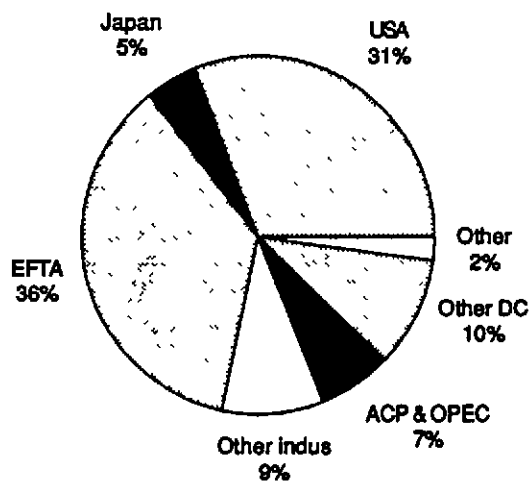
	Value 1989	Increase in val. in %	
		in val.	in %
<i>in million ecus</i>			
Receipts			
Extra-EUR12	34 033	4 015	+13.4
Indus. countries	27 560	3 201	+13.1
DEV countries.	5 754	765	+15.3
ex-state trad.count.	234	24	+11.4
EFTA	12 280	1 394	+12.8
USA	10 513	1 153	+12.3
other DC	3 442	783	+29.4
Japan	1 630	394	+31.9
Other indus.	3 137	260	+9.0
OPEC	1 380	21	+1.5
ACP	1 024	- 37	-3.5
Expenditure			
Extra-EUR12	28 631	2 795	+10.8
indus. countries	20 983	1 973	+10.4
DEV countries.	6 492	824	+14.5
ex-state trad.count.	841	- 34	-3.9
USA	7 328	1 124	+18.1
EFTA	9 930	720	+7.8
Other DC	4 882	507	+11.6
ACP	1 107	212	+23.7
OPEC	555	123	+28.5
Other indus.	3 353	97	+3.0
Japan	372	32	+9.4

This change is due primarily to the investment (largely backed by capital from the industrialized countries) made in the field of tourism in Latin America and Asia (the receipts of Korea, Thailand and Indonesia having

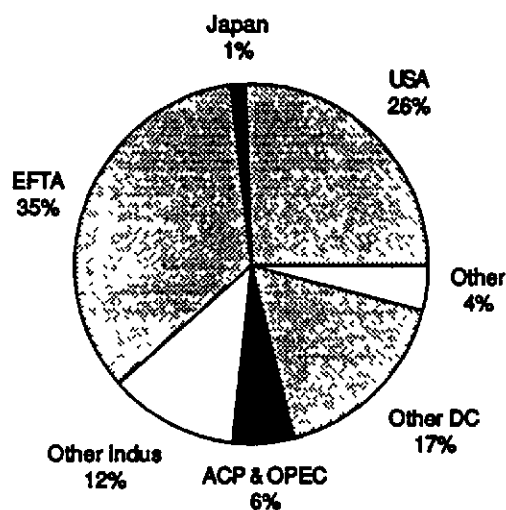
risen spectacularly for the last three years). Mexico, Hongkong, Thailand and Korea are among the leading 15 countries in the world for receipts from tourism in 1989 (ranking based on IMF data).

GEOGRAPHICAL BREAKDOWN OF COMMUNITY TOURISM FLOWS

RECEIPTS



EXPENDITURE



Member States' contributions

The improvement of the Community tourism balance in 1989 was largely due to **France** (Graph): it accounted for 25% of the Community's receipts, i.e. ecus 8.6 billion (compared with 6.9 billion in 1988). This record increase is partly attributable to the celebrations marking the bicentenary of the Revolution and to the promotion of this event at international level (see *International tourism in OECD Member countries*, OECD, 1990). The balance stood at ecus +3.9 billion, compared with +2.6 billion in 1988.

Portugal's receipts went up by 38%, an exceptionally sharp rise (for comparison, those of France increased by 23%), but the sums involved are still relatively small (3% of Community receipts).

The development of **Spanish** tourism is hampered by inflation. However, extra-Community tourism appears to fare relatively better than the intra-Community market. Although the increase in receipts from extra-EUR12 is still below average, it is improving all the time (+10% in 1989, compared with +8% in 1988 and -3% in 1987). Since 1985 the main feature of Spain's tourism balance has been a growing increase in expenditure.

Italy's share of Community receipts fell, by 1 point, for the fourth year in a row but the balance still showed a large surplus of 2,1 billion.

The biggest reduction in the tourism balance was recorded by the **United Kingdom**. The increase in credits was below the Community average and that in expenditure above the Community average. The UK's surplus from extra-EUR12 fell below the ecus 1 billion mark in 1989.

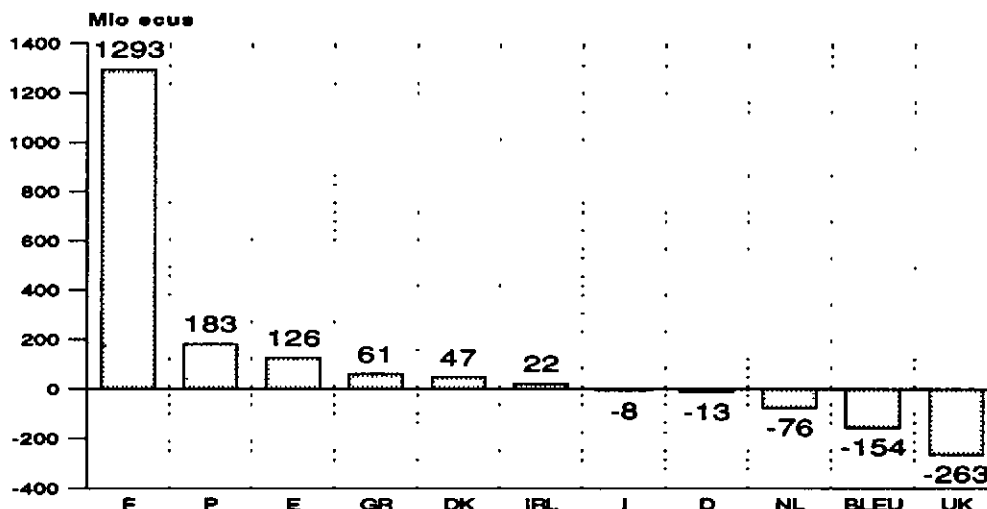
Member States' results in 1989

(results recorded with extra-EUR12)

	Credit 1989	Debit 1989	Balance <i>In million ecus</i>	
			1988	1989
EUR12	100%	100%		
Spain	16	4	3 883	4 009
France	25	17	2 626	3 918
Italy	10	4	2 159	2 152
Greece	4	1	890	950
United Kingdom	20	20	1 209	946
Portugal	3	1	628	812
Denmark	4	4	267	314
Ireland	1	0	261	284
BLEU	3	5	- 253	- 407
Netherlands	2	7	- 991	-1 067
Germany	12	39	-6 489	-6 501

Germany's share of total Community tourist expenditure fell by 2.1 points in 1989 (while those of the United Kingdom and Spain each rose by 1 point). Germany is nevertheless still the biggest spender on tourism with extra-EUR12 (37% of expenditure, i.e. ecus 10.6 billion in 1989), with its balance continuing to deteriorate but the cover ratio improving since 1987.

Improvement or deterioration of the Member State's tourism balances in 1989 (in terms of value) compared to 1988



3. FINANCIAL SERVICES

3.1 Insurance

Insurance services comprise all types of insurance and reinsurance

In principle, the credits represent the net profits (premiums received from other countries less claims paid to other countries) made by European insurance companies, while the debits represent the net cost (premiums paid less claims received) of insurance contracted with foreign companies.

In any given year there are a number of contracts that have not necessarily given rise to claims. Accordingly, the sums recorded depend on the randomness of the accident and there is no real indication of the level of the service

In 1988 and 1989, certain British companies (notably Lloyd's) had to pay out very large claims on substantial contracts signed in 1985 and 1986. This accounts partly for the movement in the balance (sharp improvement in 1985 and 1986, but just as sharp a decline in 1988 and 1989)

The Community surplus depends solely on the UK's performance, the balances of all the other Member States being structurally negative (except that of France, which is almost in equilibrium) and not so large. The UK's surplus, which stood at ecus 4.3 billion in 1986, fell to 1.3 billion in 1989. The USA accounted for 2 billion of the 3 billion lost

Concurrently, the USA had a surplus for the first time in ten years and Japan's deficit remained stable

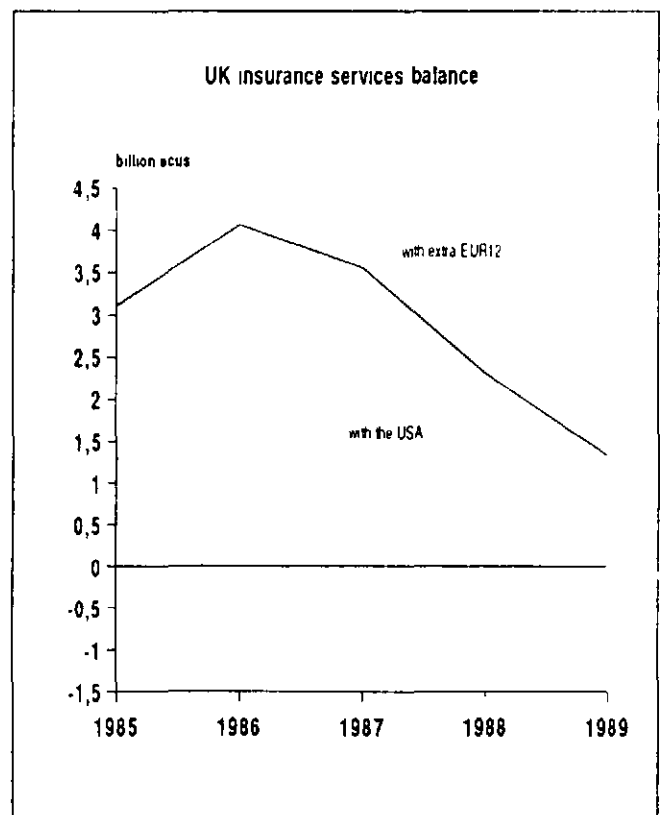
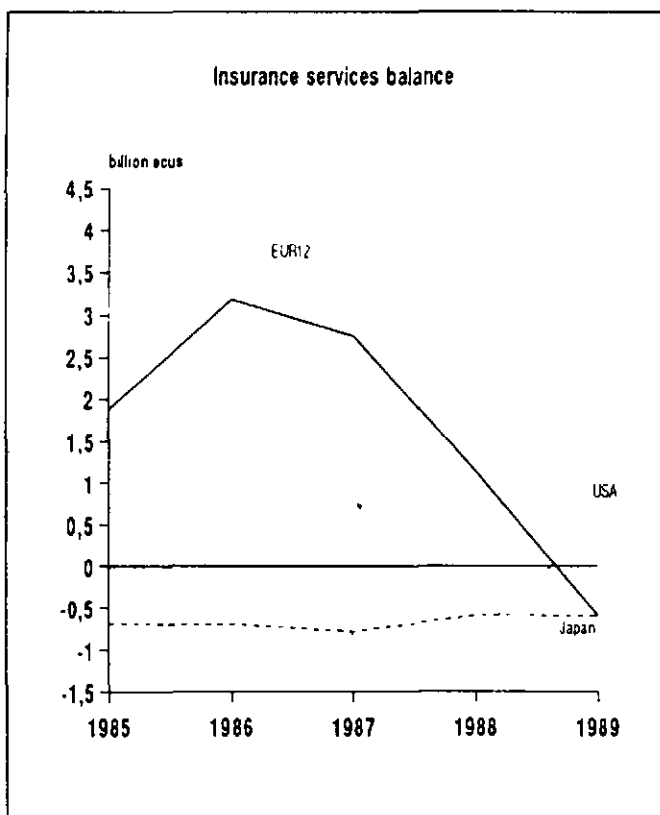
Insurance activity in deficit in 1989

In 1989 the insurance balance moved into the red (ecus -0.6 billion), whereas previously it had shown a healthy surplus. It fell by ecus 3.3 billion in two years

Insurance - Main results (balances)

in million ecus

	EUR12		USA		Japan	
	1988	1989	1988	1989	1988	1989
Total Insurance	1 133	- 591	-	-	- 589	- 597
Transport insurance	267	- 257	-	-	- 375	- 446
Other insurance	866	- 333	- 834	512	214	- 152



3.2 Banking

This heading covers all the commissions received by banks, brokers, exchange agents and financial institutions in respect of management of accounts and any other transaction (credit card management, portfolio management, commissions on the issue of securities, brokerage, recovery of claims, guarantee commissions, consultancy). It does not include the interest received on bank loans.

Fuelled by substantial international movements of capital in 1989, the Community's banking activities generated a surplus of ecus 4.6 billion, but debits went up by almost 50%

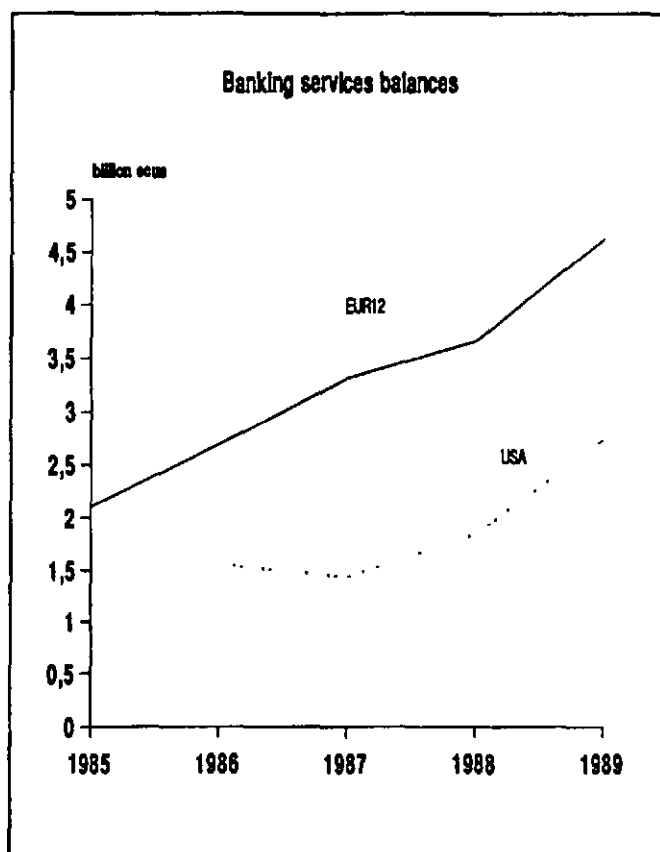
The heading "banking" has been well in the black since 1983. The acknowledged know-how of the Community countries in the field of banking and the presence of the financial markets of London, Luxembourg, Paris and Frankfurt are conducive to the development of this type of service.

Between 1985 and 1988, 55% of foreign direct investments on Community territory in the services sector were concentrated in the banking sector¹ (compared with 14% in tourist structures, for example).

The credits of Community banking services grew very rapidly over the last ten years (+18% a year).

The growth in the volume of capital passing through the international markets fell off in 1988 but picked up again strongly in 1989.

According to the annual report of the Bank for International Settlements, the speeding up of the movement of capital in 1989 was primarily attributable to the European centres. The banking services heading in the balance records the profits on the services linked to this intense activity: in 1989, the financial institutions resident in the Community generated receipts of ecus 7.6 billion (1.8 billion more than in 1988). At the same time, debits went up by half (ecus +1.3 billion). The balance improved to stand at ecus +4.6 billion.



Banking - Main results

	<i>In million ecus</i>			
	EUR12		USA	
	1988	1989	1988	1989
CREDIT	5 774	7 558	3 240	4 548
Annual growth	+10%	+31%	+0%	+40%
DEBIT	2 630	3 880	1 400	1 808
Annual growth	+18%	+48%	-22%	+29%
BALANCE*	3 655	4 623	1 840	2 740
Balance/exchanges	+87%	+81%	+79%	+86%
Cover ratio	220	195	231	252
Asymmetry	+20%	+25%		

* : For EUR12, credit and debit with extra-EUR12 and balance with Total (Intra+extra)

(1) But a part of the investments received by the banking sector is only going through holdings and is later attributed to other sectors. See *EC Direct Investment, 1984-1988*, EUROSTAT, 1991.

All the Member States have a surplus

The United Kingdom accounts for virtually all the Community surplus.

The structure of flows is distorted by the fact that the UK's flows are recorded on a net basis

The profits of banks resident in the USA are not quite as substantial as those of European banks. In 1989 they showed a very significant increase after several years of stagnation. The US balance is also in surplus (ecus +2 7 billion); the cover ratio (which is higher than the Community's) is going up.

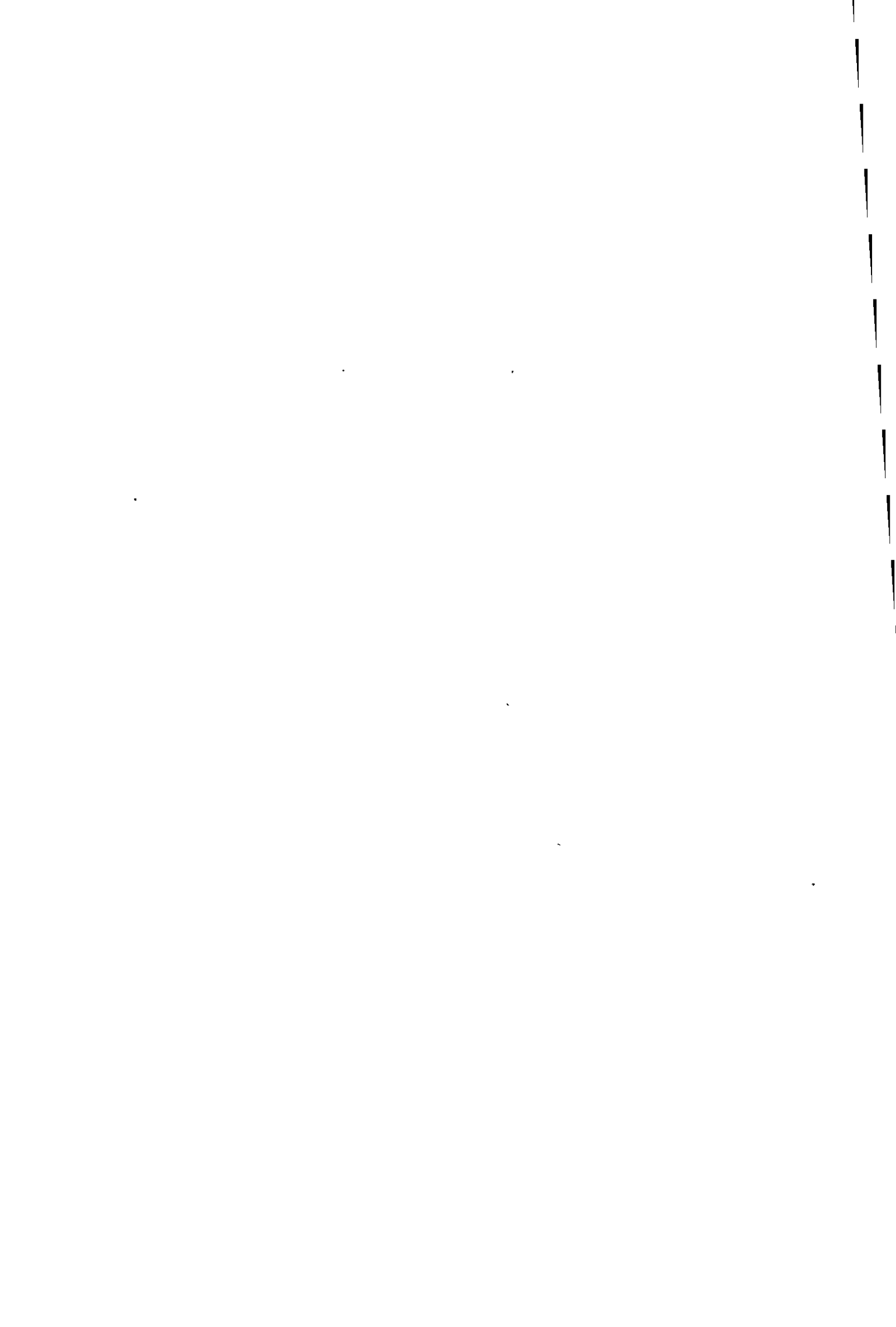
Statistics consistent with those of the Community and the USA are not available for Japan, which is a top-ranking client for banks resident in Europe or the USA, to which it entrusts the management of its investments or from which it obtains its finance. The Community balance of payments statistics record the receipts of a large number of Japanese banks established on the London market

Member State's results

(results recorded with extra-EUR12)

in million ecus

	Balance	
	1988	1989
United Kingdom	2 443	2 263
Italy	112	490
BLEU	185	295
Germany	295	269
France	- 178	123
Netherlands	120	71
Spain	58	61
Denmark	5	1
Greece	nd	nd
Portugal	nd	nd
Ireland	nd	nd



4 .CONSTRUCTION SERVICES

Construction services comprise the construction of buildings and factories, public works, mining prospection and oil exploration (the services of architects are not included in this heading but in "business services").

This type of activity poses a number of methodological problems: recording (gross or net) of the service provided, recording of local payments, recording of materials, etc. The IMF recommends that construction projects lasting more than one a year be regarded as "direct investments" (which means that all major contracts are excluded). All the Member States, except the United Kingdom, do not follow this recommendation and record as services the profits made on projects carried out abroad, irrespective of their duration, minus local costs.

A structurally strong sector in the Community

European contractors have a strong presence on the international markets and are the leading exporters in the world ahead of their US counterparts (carrying out 55% of contracts on the international markets in 1989).¹

The 20 leading firms in the Community achieved more than a third of their turnover in 1989 on exports (including intra-Community exports)¹ - source: Panorama of EC industry.

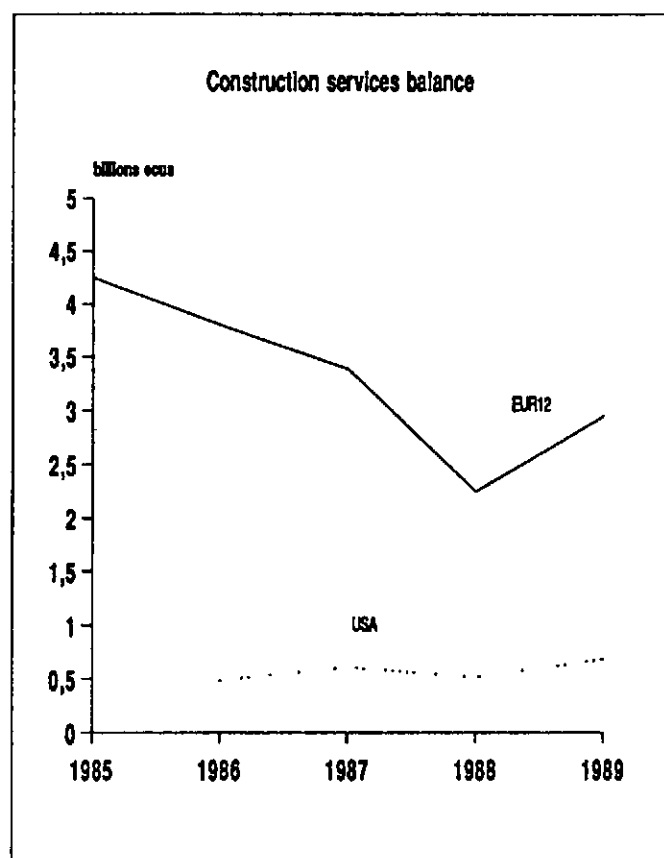
Recovery in external trade in 1989

External trade in construction services picked up again in 1989 after six years of decline in value terms.

Since 1985 the world market has shrunk, owing to declining demand in the Middle East. European contractors, who had their sights very much on the countries of Africa and the Middle East at the beginning of the decade, have shifted their activities to the industrialized countries.

In 1989, European exporters took advantage of new outlets in the industrialized countries.

As the growth in Community imports remained well below that in exports (the latter going from -16% in 1988 to +22% in 1989), the balance improved.



Construction - Main results

	<i>in million ecu</i>			
	EUR12		USA	
	1988	1989	1988	1989
CREDIT	5 197	6 330	908	1 062
Annual growth	-16%	+22%	+8%	+17%
DEBIT	2 720	3 088	393	377
Annual growth	-1%	+14%	+70%	-4%
BALANCE*	2 245	2 944	515	685
Balance/exchanges	+57	+63%	+79%	+95%
Cover ratio	191	205	231	282
Asymmetry	-17%	-17%		

* : For EUR12, credit and debit with extra-EUR12, and balance with Total (Intra+extra)

(1) : See *Panorama of EC Industry 1990-1991*, EUROSTAT, 1992.

II. SECTORAL STUDY

The data on construction are available for seven Member States only. The balances are in surplus in all Member States.

Construction - Member State's results In 1989 (results recorded with extra-EUR12)

In million ecus

	Credit	Debit	Balance	
	1989	1989	1988	1989
EUR12	100%	100%		
Germany	31	44	673	667
France	17	15	616	665
Netherlands	8	1	239	559
Spain	1	0	36	59
BLEU	2	2	23	38
Denmark	0	0	37	26
Italy	nd	nd	nd	nd
United Kingdom	nd	nd	nd	nd
Greece	nd	nd	nd	nd
Portugal	nd	nd	nd	nd
Ireland	nd	nd	nd	nd

5. OTHER TYPES OF SERVICES

- 5.1 Merchanting and trade commission
- 5.2 Business services
- 5.3 Communication
- 5.4 Advertising
- 5.5 "Miscellaneous services"

5.1 Merchanting and trade commissions

The headings "merchanting" and "trade commissions" record payments relating to merchandise trade.

International merchanting records the balance of transactions involving the purchase and resale of goods on behalf of third parties. Trade commissions cover the various fees paid in connection with merchandise trade.

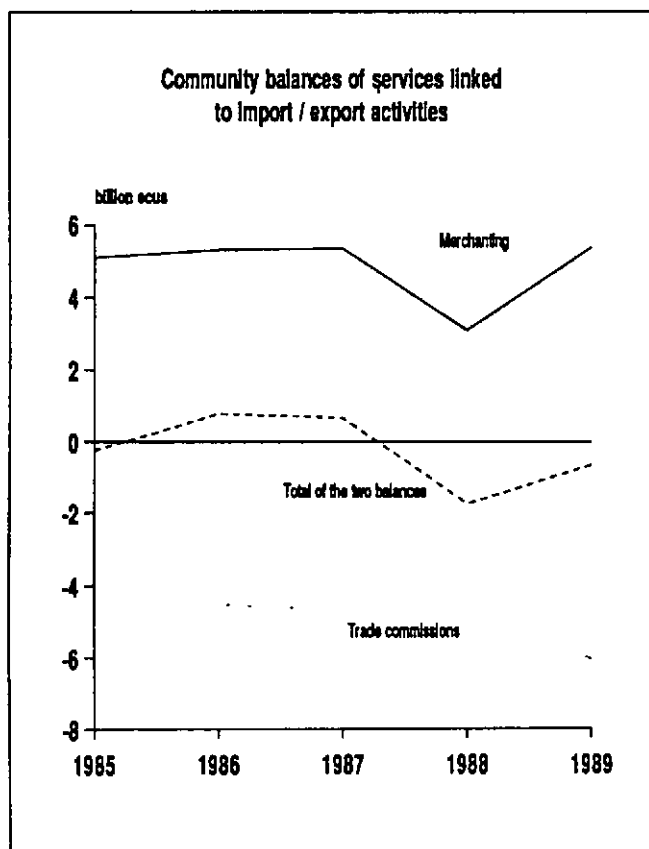
Merchanting is generally in surplus (since it comprises the profits of resident dealers). To some extent it involves speculation on the prices of commodities and these transactions may sometimes result in a deficit. Moreover, the recording method used entails that the effects of variations in exchange rates and prices are taken into account.

In 1989 the surplus was the same as in 1987, i.e. ecus 5.4 billion, following a fall in 1988.

Trade commissions represent the most important component of Community trade in "other services" (ecus 8.5 billion in 1989). The increase in these fees is a counterpart of the growth in the Community's merchandise trade.

Credits do not amount to half of debits: the deficit recorded in 1989 was very substantial (ecus 6 billion), increasing by ecus 1.2 billion on the previous year.

These results must be treated with caution: the other parties to the transactions are not always well-identified and there is a sizable asymmetry.



Trade services - Main result

	<i>In million ecus</i>	
	EUR12 1988	1989
Merchanting		
BALANCE	3 090	5 368
Trade commissions		
CREDIT	3 984	4 074
Growth	+27%	+2%
DEBIT	6 910	8 540
Growth	+13%	+24%
BALANCE*	-4 841	-6 035
Balance/trade	-89%	-96%
Cover ratio	58	48
Asymmetry	-41%	-32%

* : For EUR12, credit and debit with extra-EUR12, and balance with the Total (intra+extra)

5.2 Business services

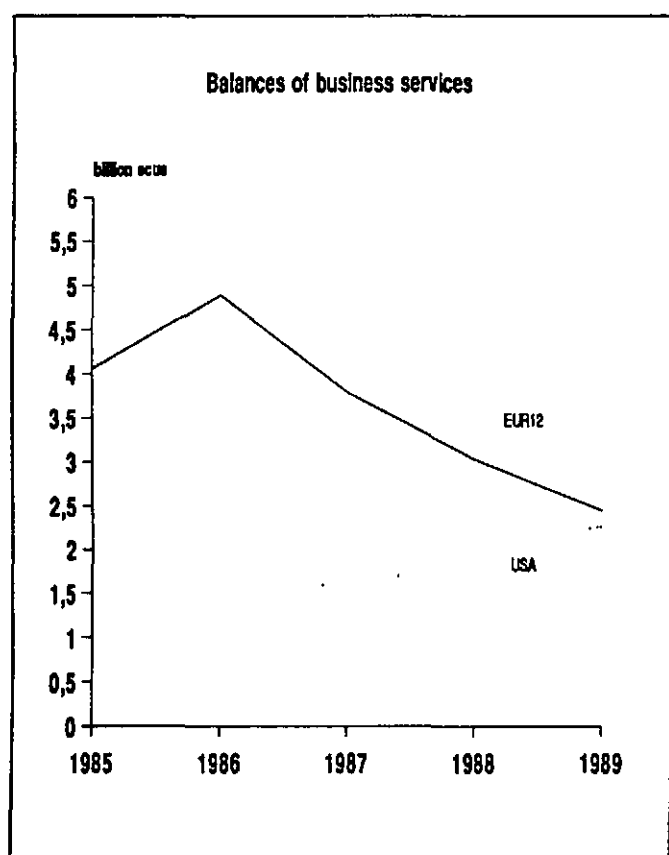
This heading covers a large number of services which are all connected with flows of know-how: technical services (engineering, architecture, technical studies, etc.), computer services (software design, database management, maintenance), other professional services (legal, accounting, management consultancy, etc.). The diversity of the services involved places a constraint on overall analysis of the sector.

"Business services" constitute the main source of income in Community trade in "other services": in 1989, receipts increased by more than ecus 1 billion, with

credits standing at ecus 9.6 billion. However, the decline in the cover ratio which began in 1986 continued: profits amounted to ecus 2.4 billion in 1989, half their 1986 level.

The US balance is also in surplus (ecus +2.3 billion in 1989), but exports do not even amount to ecus 3 billion and imports are virtually non-existent.

This heading is not shown separately in the Bank of Japan's statistics.



Business services - Main results

	<i>in million ecus</i>			
	EUR12		USA	
	1988	1989	1988	1989
CREDIT	8 534	9 631	2 553	2 787
Growth	+0%	+13%	+40%	+9%
DEBIT	5 452	6 331	516	522
Growth	+9%	+16%	+39%	+1%
BALANCE*	3 026	2 447	2 037	2 265
Balance/trade	+43%	+31%	+133%	+137%
Cover ratio	157	152	495	534
Asymmetry	-1%	-11%		

* : For EUR12, credit and debit with extra-EUR12, and balance with Total (Intra+extra)

5.3 Communications

This heading comprises the postal and telecommunications services (telephone, telex, sound and picture transmission) provided by public, semi-public and private enterprises.

The accounts of the organizations managing international communications networks are often governed by offsetting mechanisms. The flows are probably slightly undervalued.

Technological advances are considerably reducing the cost of communications; the balance of payments statistics (in value terms) do not show changes in the volumes of communications services(cf. Notice).

The changes in the sector are conducive to the development of international communications

In recent years there have been a number of changes in the international telecommunications market:

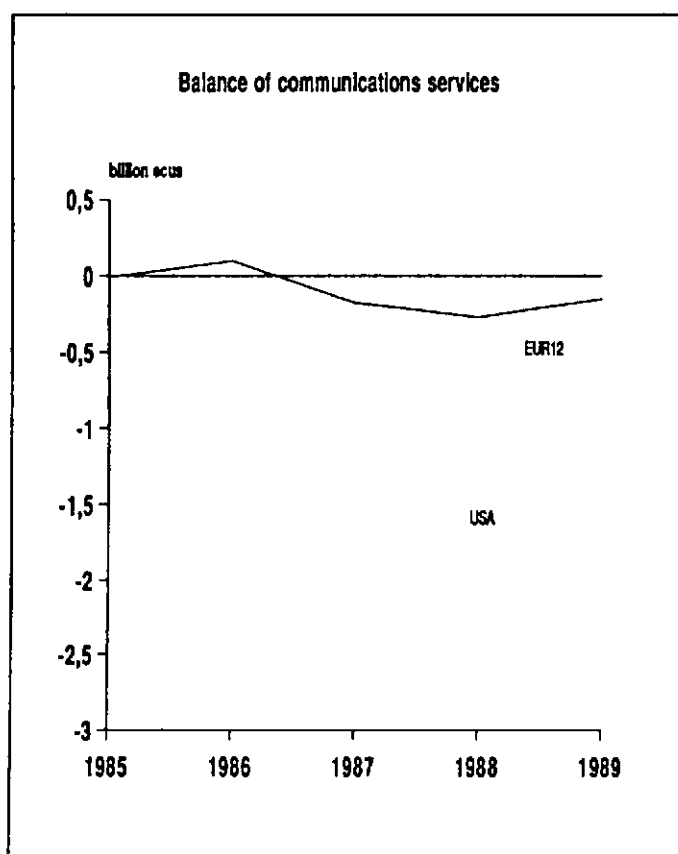
- change in the nature of the services traded: although voice transmission still predominates, the communication of data, images and video signals is expanding very rapidly;
- change in the nature of those operating the services: international traffic is being handled increasingly by separate, more specialized bodies.

The balance remains in equilibrium

Since 1985 the Community balance has been close to breaking even. In 1989 the deficit fell slightly to ecus 150 million.

The USA has a much bigger deficit, which increased slightly in 1989(ecus -2 248 million).

No information is available on this item for Japan.



Communications - Main results

	<i>In million ecus</i>			
	EUR12		USA	
	1988	1989	1988	1989
CREDIT	2 283	2 274	1 863	2 473
Growth	+1%	+0%	+2%	+33%
DEBIT	2 315	2 470	3 871	4 921
Growth	-4%	+7%	+20%	+27%
BALANCE*	- 269	- 150	-2 008	-2 448
Cover ratio	99	92	48	50
Asymmetry	-18%	-4%		

* : For EUR12, credit and debit with extra-EUR12, balance with Total (Intra+extra)

5.4 Advertising

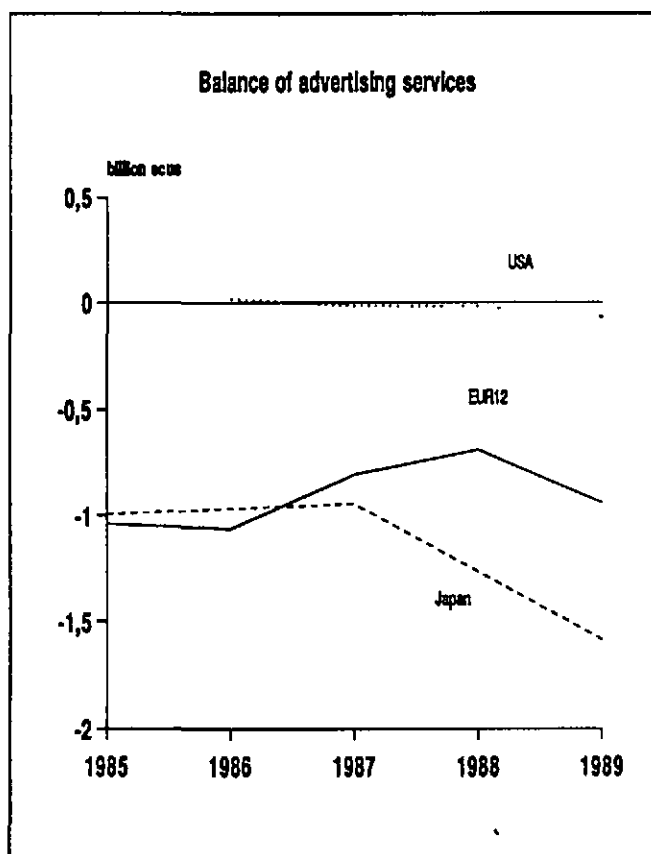
This heading covers expenditure on the promotion of products: advertising design, organization of campaigns, rental of advertising media, participation in trade fairs and exhibitions, etc. It also covers marketing and commercial exploration costs (market studies, surveys, opinion polls).

Community enterprises' expenditure on promoting their products on extra-EUR12 markets has increased steadily since 1980. This growth, which declined in 1987 and 1988, picked up again in 1989. As a result, the Community deficit widened further.

These results must be treated with caution. The level of flows is very low (less than ecus two billion), and it is possible that some of the transactions are recorded on a net basis.

Moreover, an advertising campaign is rarely organized directly by a resident unit on a foreign market. The operations are usually carried out by subsidiaries set up in other countries. Detailed recording of these transactions is difficult in practice.

In the case of advertising services the level of intra-Community transactions is higher than that of transactions with the rest of the world (contrary to the situation seen for "other services" as a whole). This emphasizes the importance of pan-European campaigns.



The US balance is nearly equal to zero, the Japanese balance has steadily deteriorated in 1988 and 1989.

Advertising - Main results

	EUR12		USA		Japan	
	1988	1989	1988	1989	1988	1989
CREDIT	1 363	1 461	130	142		
Annual growth	+8%	+7%	+38%	+9%		
DEBIT	1 684	1 846	149	211		
Annual growth	+0%	+10%	+34%	+42%		
BALANCE*	- 689	- 942	- 19	- 69	-1 265	-1 587
Cover ratio	81	79	87	67		
Asymmetry	-20%	-28%				

* : For EUR12, credit and debit with extra-EUR12, and balance with the Total (Intra+extra)

5.5 Services not elsewhere classified

This residual item covers the many services that could not be shown separately owing to the lack of detail of the Member States' classifications

It includes, among other things, repair services, contract work (processing of goods, assembly, refining of raw materials), services between related companies (transactions within multinational groups that cannot be allocated to a particular type of service) and leasing.

The content of the heading is too heterogeneous to permit analysis.

The flows are relatively substantial (ecus 12 billion in 1989, i.e. 9% of Community external trade in services), but the credits and debits cancel each other out. The balance is very small (ecus -75 million in 1989) and does not affect the level of the overall services balance (the movements of which it follows)

Results for the heading "miscellaneous services"

in million ecus

	EUR12	
	1988	1989
CREDIT	10 179	12 109
Growth	-7%	+19%
DEBIT	10 204	11 964
Growth	-8%	+17%
BALANCE*	-1 244	- 75
Balance/Trade	-12%	-1%
Cover ratio	100	101
Asymmetry	-10%	-2%

* For EUR12, credit and debit with extra-EUR12, and balance with the Total (intra+extra)

6. AUDIOVISUAL FEES AND PATENT INCOME

6.1 Films and television broadcasts (rental fees and royalties)

This heading covers mainly the fees paid and royalties received in respect of the distribution of films and television broadcasts.

It is difficult to know whether a correct valuation of the flows is available: the amounts reported seem somewhat on the low side (certain flows might be recorded on a net basis).

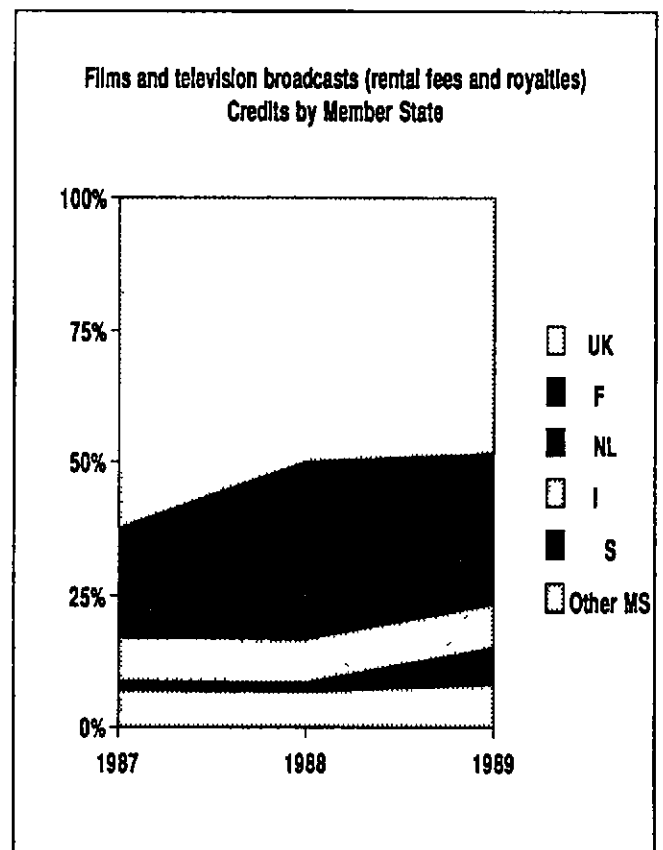
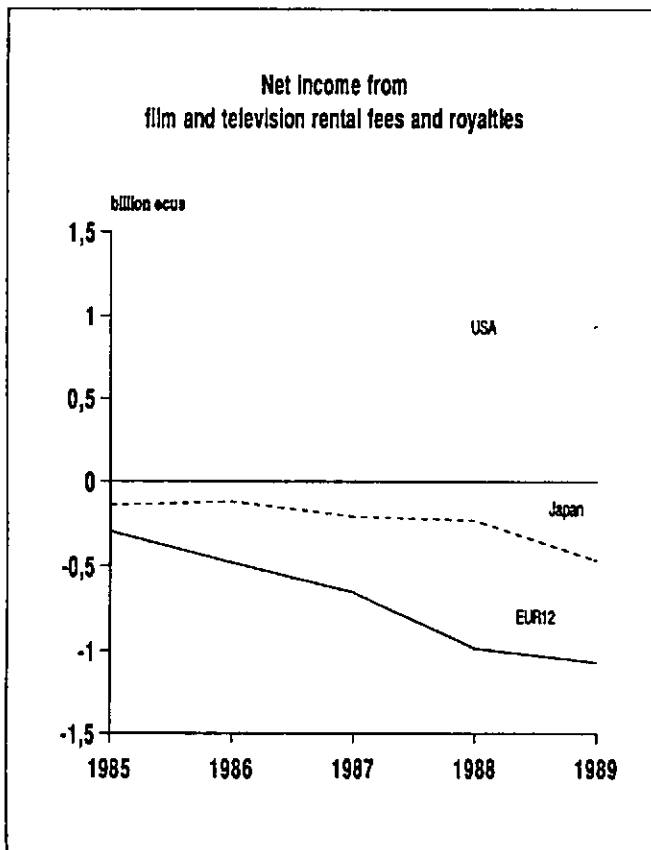
The main feature of the international market is the dominance of American products. In this area the Community has a chronic deficit which has widened appreciably in recent years to stand at ecus 1 billion in 1989. The recent expansion of the television and video markets has not been accompanied by positive changes in European audiovisual production structures or

changes in European domestic demand (see *Panorama of EC industry 1990-1991*, EUROSTAT). The Community market is still very much open to penetration (by imports from America especially but also from Japan) and European products have difficulties to find export markets in other industrial countries.

In 1989 the USA's surplus improved after three years of virtual stagnation to just under ecus 1 billion, while Japan's deficit took a sudden turn for the worse to just under ecus 500 million.

There are no statistics on income from audiovisual products by trading partner, either for the Community or for the USA and Japan. However, the changes in the three countries' balances in 1989 offset one another.

The Community's receipts are generated by just a few Member States. The United Kingdom accounts for half of all exports. In 1989, the value of France's exports fell, while Spain made a substantial contribution of ecus 65 million.



Film and television broadcasts (rental fees and royalties)

in million ecus

	EUR12		USA		Japan	
	1988	1989	1988	1989	1988	1989
CREDIT	804	927	663	982		
Growth	+27%	+15%	+3%	+48%		
DEBIT	1 269	1 397	34	45		
Growth	+29%	+10%	+0%	+32%		
BALANCE*	- 986	-1 070	629	937	- 233	466
Cover ratio	63	66	1 950	2 182		
Asymmetry	-69%	-73%				

* For EUR12, credit and debit with extra-EUR12, and balance with the Total (intra+extra)

6.2 Income from patents, trademarks and other types of know-how

This heading covers all transactions relating to trade in technical know-how and trademarks protected by licences and patents.

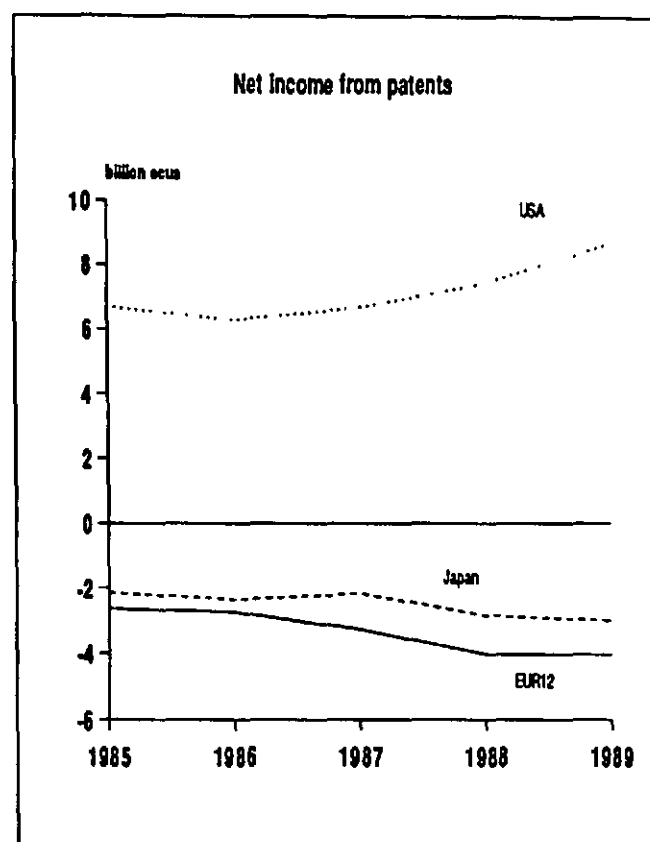
Its content is not very homogeneous. Some Member States record only operating licences and rights, while others add the granting of patents.

The deficit on patent income is one of the biggest recorded in the Community balance of services. It has been steadily worsening since 1983. In 1989 it was unchanged at ecus -4 billion. Debits rose by only ecus 0.5 billion to 7.3 billion.

The deficits on patent income are attributable for the most part to companies heavily financed by foreign capital. One of the counterparts of the acquisition of holdings (contribution of capital and know-how) by foreign companies in Community companies is paid to the heading "patent income".

Accordingly, the decline in the growth of investment in the Community in 1989 (the growth in gross fixed capital formation fell from +8.7% to +6.5%) coincided with the particularly small increase in debits under the heading "patent income".

The USA is by far the main beneficiary of international patent payments. Its credits leapt to ecus 10.7 billion in



1989, while its debits (2 billion) remained much lower than those of the Community and Japan.

Japan's cover ratio is even lower than the Community's (38% as against 54% in 1989).

Patents - Main results

	EUR12		USA		Japan	
	1988	1989	1988	1989	1988	1989
CREDIT	3 465	3 886	9 182	10 724	1 384	1 830
Growth	+17%	+12%	+17%	+17%	+23%	+32%
DEBIT	6 729	7 260	1 737	2 038	4 241	4 833
Growth	+16%	+8%	+47%	+17%	+28%	+14%
BALANCE*	-4 029	-4 020	7 445	8 686	-2 857	-3 003
Balance/exchanges	-79%	-72%	+136%	+136%	-102%	-90%
Cover ratio	51	54	529	526	33	38
Asymmetry	-36%	-27%				

* : For EUR12, credit and debit with extra-EUR12, and balance with the Total (intra+extra)

**ANALYSIS OF THE COMMUNITY TRADE WITH
THE REST OF THE WORLD IN 1989**

III. RESULTS FOR THE MEMBER STATES

GERMANY

Main features

Germany's expenditure on services is very high (accounting for a quarter of the Community's external expenditure on services in 1989).

The overall deficit of services is substantial: ecus -22 billion in 1989 (generated in almost equal proportions on the intra- and extra-Community markets), whereas the other Member States' balances are positive or, if they are negative, do not exceed ecus 1 billion.

Results with extra-EUR12 in 1989

Germany's deficit exceeded ecus 10 billion in 1989, but expenditure rose at a much slower rate than that of the other Member States.

In 1989 Germany's deficit stood at ecus -10.4 billion, worsening of 918 million. It is the worst deterioration recorded by any of the Member States in 1989, but the cover ratio for Germany's services stopped deteriorating.

The deterioration was due almost entirely to "other services".

-Germany's transport balance with extra-EUR12 remained on an even keel (whereas it was clearly in deficit with intra-EUR12), as a result of the increase in air transport receipts due to arrivals of American tourists.

-The tourism balance did not get any worse and stabilized at ecus -6.5 billion (as against -7.5 billion with intra-EUR12). Expenditure went up by only 5% (compared with an annual average of 8% between 1985 and 1988). The improvement in the cover ratio which began in 1987 continued.

-The balance of "other services" plummeted to ecus -4.2 billion. Of the additional deficit of 800 million recorded in 1989, 200 million are attributable to trade commissions, 100 million to insurance and 500 million to "miscellaneous services".

This additional deficit stemmed entirely from trade with the USA (-600 million) and EFTA (-200 million).

Results for Germany In 1989

	Trade in 1989*			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	ROW IN THE EC**		GROWTH 88-89***			
				Share	Row	in value (EUR12)	in % (EUR12)		
Services									
CREDIT	37 442	16 147	21 296	15%	3	2 266		+12%	+15%
DEBIT	59 895	28 182	31 713	26%	1	3 184		+11%	+16%
BALANCE	-22 452	-12 035	-10 417		11	- 918	+4 301		
Transports									
CREDIT	11 386	4 197	7 189	16%	3	740		+11%	+16%
DEBIT	13 354	6 423	6 931	16%	3	817		+13%	+17%
BALANCE	-1 969	-2 226	257		5	- 78	+ 254		
Tourism									
CREDIT	7 863	3 784	4 079	12%	4	485		+13%	+13%
DEBIT	21 912	11 331	10 580	37%	1	497		+5%	+11%
BALANCE	-14 049	-7 547	-6 502		11	- 13	+1 353		
Other services									
CREDIT	18 194	8 165	10 029	18%	3	1 042		+12%	+14%
DEBIT	24 629	10 427	14 202	29%	1	1 870		+15%	+17%
BALANCE	-6 435	-2 262	-4 173		11	- 828	+1 410		

* : VALUES IN 1989 : values of Germany's trade with the world ("Total"), intra-EUR12 and with extra-EUR12 in 1989.

** : ROW IN THE COMMUNITY: The shares show Germany's contribution to the formation of Community credits and debits with extra-EUR12. The ranking are based on a classification of the eleven Member States' results in decreasing order of magnitude.

*** : GROWTH 88-89 : the columns (EUR12) show the change in the Community flows and balance with extra-EUR12.

FRANCE
Main features

France has the largest surplus on services of all the Community countries, with a figure of ecus 15 billion in 1989.

Its surplus with extra-EUR12 is much greater than its surplus on the intra-Community market.

Results with extra-EUR12 in 1989
Surplus of ecus 9 billion: a particularly good year in almost all sectors

France's results for 1989 are very positive: the surplus increased by ecus 2.3 billion, leaping to 9.2 billion. This was the highest increase in terms of value observed in the Community in 1989.

The results improved across the board, except in the case of freight transport, port services and insurance. The leading growth sectors were tourism, merchanting, banking and business services.

-The transport surplus (+0.8 billion) was down slightly. The airlines' receipts from extra-EUR12 reached their highest level of the decade (ecus 1.5 billion), thanks to an exceptional year for tourism. However, the reduction of the air transport deficit was cancelled out by a similar fall in the "other transport" surplus.

-The tourism surplus stood at ecus 3.9 billion, a rise of 1.3 billion. Receipts from the USA and EFTA went up by a third and those from Japan doubled.

-The surplus on "other services" (ecus 1.7 billion) went up by 1 200 million, mainly on account of merchanting (450 million), banking (300 million) and business services (230 million). The deficit on patents fell significantly (130 million), while the insurance services balance worsened by 350 million and returned to break-even point.

Results for FRANCE in 1989
values in million ecus

	Trade in 1989			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	POSITION IN THE COMMUNITY		GROWTH 88-89			
				Share	Row	in value (EUR12)		in % (EUR12)	
Services									
CREDIT	55 504	24 619	30 886	22%	1	5 743		+23%	+15%
DEBIT	40 694	18 961	21 733	18%	2	3 402		+19%	+16%
BALANCE	14 810	5 658	9 152		1	+2 341	+4 301		
Transports									
CREDIT	13 381	5 847	7 534	16%	2	1 687		+29%	+16%
DEBIT	12 925	6 233	6 691	15%	4	1 971		+42%	+17%
BALANCE	456	- 386	842		2	- 284	+ 254		
Tourism									
CREDIT	14 756	6 122	8 635	25%	1	1 706		+25%	+13%
DEBIT	9 111	4 395	4 717	16%	3	414		+10%	+11%
BALANCE	5 645	1 727	3 918		2	+1 293	+1 353		
Other services									
CREDIT	19 010	8 130	10 880	20%	2	2 057		+23%	+14%
DEBIT	16 137	6 960	9 177	19%	2	887		+11%	+17%
BALANCE	2 873	1 170	1 703		2	+1 170	+1 410		

ITALY

Main features

After Germany, France and the United Kingdom, Italy is the leading exporter and importer of services with extra-EUR12.

It has the highest level of trade in "other services" with extra-EUR12 (50% of services credits and debits in 1989).

*Result with extra-EUR12 in 1989***Decline in the transport balance**

In 1989, Italy's surplus with extra-EUR12 reached its lowest level of the decade (ecus 0.4 billion), as did its surplus with intra-EUR12.

All the results showed no change or a fall (except in the case of banking). The bulk of the fall in the balance (by ecus 500 million) was accounted for by transport (-350 million).

-The transport deficit reached ecus -1.9 billion, owing to the increase in fees for port services. Italy took over from the United Kingdom as the country with the biggest transport deficit with extra-EUR12. This increase was probably the counterpart of the drive to export goods (+20% in 1989, compared with an average of -3.5% a year between 1985 and 1988).

-Italian tourism is in the midst of a crisis. The number of arrivals (including Intra-Community) fell slightly in 1989 (-1% as against +1.5% a year in previous years). The decline of Italy's tourism surplus with extra-EUR12 was brought to a halt by a reduction in expenditure. After virtually zero growth in 1987 and 1988, receipts from extra-EUR12 picked up very slightly (+3%, compared with a Community average of +13%). Italians' expenditure abroad has doubled since 1985. In 1989, this expenditure continued to increase at a significant rate (24%) in the other Community countries but more slowly (9%) in the rest of the world.

-Trade in "other services" remained in balance overall. The detailed breakdown by type of "other services" is somewhat uncertain; the changes in the balances, which are close to nil, are not very significant.

Results for Italy in 1989*values in million ecus*

	Trade in 1989			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89			
				Share	Row	in value (EUR12)		in % (EUR12)	
Services									
CREDIT	32 435	13 974	18 461	13%	4	2 786		+18%	+15%
DEBIT	31 596	13 525	18 071	15%	4	3 276		+22%	+16%
BALANCE	839	449	390		7	- 490	+4 301		
Transports									
CREDIT	8 084	2 086	5 998	13%	4	958		+19%	+16%
DEBIT	10 583	2 680	7 902	18%	1	1 311		+20%	+17%
BALANCE	-2 499	- 594	-1 904		11	- 354	+ 254		
Tourism									
CREDIT	10 885	7 570	3 315	10%	5	92		+3%	+13%
DEBIT	6 151	4 988	1 163	4%	7	99		+9%	+11%
BALANCE	4 734	2 582	2 152		3	- 8	+1 353		
Other services									
CREDIT	13 466	4 319	9 147	17%	4	1 735		+23%	+14%
DEBIT	14 863	5 858	9 005	18%	3	1 864		+26%	+17%
BALANCE	-1 397	-1 539	142		6	- 129	+1 410		

NETHERLANDS

Main features

As in the case of all the major categories of current account transactions, the Netherlands' services balance is in deficit with extra-EUR12, but this is largely offset by surpluses on the Intra-Community market.

The Netherlands is the Community's fifth-largest exporter and importer of services with extra-EUR12.

More than half of the Netherlands' extra-Community receipts from services are derived from activities linked to transport.

Results with extra-EUR12 in 1989

Good performances by merchanting and construction

As a result of a substantial growth in exports (20% as against an average of 15% in the EC), the Netherlands' services balance returned to its 1987 level, following a sharp drop in 1988. It improved by ecus 500 million to stand at -0.4 billion in 1989 (compared with a figure of +1 billion with intra-EUR12).

The improvement was due primarily to merchanting and construction services and, to a lesser extent, to transport and insurance. The results for tourism showed no change.

-The Netherlands' transport balance is in equilibrium overall (it fluctuates between ecus 0.2 and 0.4 billion), but the results by type of transport show marked differences: the substantial deficit on freight transport (-2.4 billion in 1989) is generally offset by income from port services (+2.4 billion in 1989).

-The tourism balance stood at -1 billion, the same as in 1987 and 1988.

-The "other services" balance is rather unstable. In 1989, it improved by about ecus 450 million. The improved performances turned in by merchanting (350 million) and construction (300 million) were partly offset by the worsening deficit on patents (-250 million), the largest recorded in 1989 by any of the Member States

The Netherlands' "other services" balance improved with all trading partners (especially the OPEC countries) but worsened with the USA.

Results for the Netherlands in 1989

values in million ecus

	Trade in 1989			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89			
				Share	Row	in val	(EUR12)	in %	(EUR12)
Services									
CREDIT	22 442	12 739	9 703	7%	5	1 600		+20%	+15%
DEBIT	21 702	11 618	10 084	8%	5	1 113		+12%	+16%
BALANCE	740	1 121	- 381		10	+ 487	+4 301		
Transports									
CREDIT	10 978	5 717	5 261	11%	5	584		+12%	+16%
DEBIT	8 448	3 549	4 899	11%	5	464		+10%	+17%
BALANCE	2 530	2 168	362		4	+ 120	+ 254		
Tourism									
CREDIT	2 744	1 909	835	2%	10	82		+11%	+13%
DEBIT	5 859	3 958	1 902	7%	4	158		+9%	+11%
BALANCE	-3 116	-2 049	-1 067		10	- 76	+1 353		
Other services									
CREDIT	8 720	5 114	3 606	7%	6	933		+35%	+14%
DEBIT	7 395	4 112	3 283	7%	6	491		+18%	+17%
BALANCE	1 325	1 002	324		5	+ 443	+1 410		

BLEU*Results with extra-EUR 12 in 1989**Main features*

In the services sector the BLEU has the lowest proportion of extra-Community trade (only 38% with extra-EUR12, compared with an average of 53%).

In general, the surplus on the intra-Community market is slightly higher than the balance with extra-EUR12, which moved into the red in 1989.

Balance maintained as a result of receipts from banking

-The BLEU's services balance with the rest of the world is rather erratic, fluctuating around break-even point. In 1989 the cover ratio deteriorated and the balance returned to nil (whereas the balance with Intra-EUR12 showed an improvement to ecus +0.9 billion).

-Almost all the individual balances worsened, especially port services, tourism and trade commissions. Only the air transport and banking surpluses improved slightly (by 100 million).

Receipts from banking almost doubled in 1989.

Results for the BLEU in 1989*values in million ecus*

	<i>Trade in 1989</i>			<i>Trade with extra-EUR12 in 1989</i>				
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89		
				Share	Row	in val (EUR12)	in % (EUR12)	
Services								
CREDIT	21 813	13 384	8 429	6%	7	1 165		+16% +15%
DEBIT	20 967	12 458	8 509	7%	6	1 626		+24% +16%
BALANCE	846	926	- 81		9	- 462	+4 301	
Transports								
CREDIT	7 901	4 514	3 387	7%	7	430		+15% +16%
DEBIT	7 440	4 004	3 436	8%	6	580		+20% +17%
BALANCE	461	510	- 49		9	- 151	+ 254	
Tourism								
CREDIT	2 711	1 640	1 071	3%	8	150		+16% +13%
DEBIT	3 870	2 392	1 478	5%	5	304		+26% +11%
BALANCE	-1 159	- 753	- 407		9	- 154	+1 353	
Other services								
CREDIT	11 201	7 231	3 970	7%	5	584		+17% +14%
DEBIT	9 657	6 062	3 595	7%	5	742		+26% +17%
BALANCE	1 544	1 169	375		4	- 158	+1 410	

UNITED KINGDOM
Main features

In the services sector the United Kingdom has the largest proportion of trade with extra-EUR12 (64% compared with an average of 53%).

Its services balance with extra-EUR12 is structurally in surplus, whereas it is in deficit with intra-EUR12 (+8.5 billion and -1.1 billion respectively in 1989).

The United Kingdom generates the bulk of extra-Community receipts from services (20%).

Results with extra-EUR12 in 1989

The good performance of transport companies puts the brake on the deterioration of the services balance which began in 1985, but the insurance companies' situation worsens

The deterioration of the UK's surplus on services with extra-EUR12 came to a halt in 1989, with the balance standing at ecus +8.5 billion.

The UK's surpluses in the USA amounted to only 1.9 billion, a fall of 0.9 billion from 1988 (although it was not as large as the fall in 1988, which was 1.5 billion). On the other hand, the balances recorded with the developing countries showed a rise for the first time in five years.

The transport deficit shrank appreciably, while the surpluses on tourism and "other services" were not as large.

-The transport deficit fell by ecus 450 million, the best improvement by any of the Member States. Between 1985 and 1988 the balance had deteriorated by 400 million a year. The air transport balance, which had shown a fall of ecus 500 million in 1988 (on account of expenditure), picked up by the same amount in 1989. The increase in expenditure on port services was offset by the good results for freight transport.

-The UK's tourism surplus continued to decline. It stood at ecus +0.9 billion in 1989, but had been as high as +3.7 billion in 1985. This fall over a period of five years was due to the drop in expenditure by Americans in the UK and above all to the substantial increase in expenditure by UK nationals in extra-EUR12 (from ecus 4 billion in 1987 to 5 billion in 1988 and 6 billion in 1989)

-The UK's "other services" balance is running out of steam, primarily on account of the slump in profits on insurance services, which stood at ecus +1.3 billion in 1989, a drop of 900 million. The UK insurance balance with the USA was +2.6 billion in 1986, but this had shrunk to a mere 0.5 billion in 1989. The status quo was maintained as a result of the improvement (nearly ecus 800 million) in the balances for the residual headings ("miscellaneous services" and "statistical adjustment").

Results for the United Kingdom in 1989

values in million ecus

	Trade in 1989			Trade with extra-EUR12 in 1989				
	Total	Intra	Extra	POSITION INT THE COMMUNITY		EVOLUTION 88-89		
				Share	Row	in val (EUR12)	in % (EUR12)	
Services								
CREDIT	40 230	12 218	28 012	20%	2	1 934	+7%	+15%
DEBIT	32 839	13 372	19 468	16%	3	1 882	+11%	+16%
BALANCE	7 391	-1 153	8 544		2	+ 53	+4 301	
Transports								
CREDIT	11 341	3 658	7 683	17%	1	868	+13%	+16%
DEBIT	12 072	4 191	7 881	18%	2	411	+6%	+17%
BALANCE	- 731	- 533	- 198		10	+ 457	+ 254	
Tourism								
CREDIT	10 214	3 354	6 860	20%	2	590	+9%	+13%
DEBIT	13 798	7 884	5 914	21%	2	853	+17%	+11%
BALANCE	-3 584	-4 530	946		5	-263	+1 353	
Other services								
CREDIT	17 947	4 870	13 078	24%	1	85	+1%	+14%
DEBIT	6 968	1 296	5 672	12%	4	616	+12%	+17%
BALANCE	10 979	3 574	7 405		1	- 533	+1 410	

IRELAND

Main features

Ireland's flows of services are relatively small (1% of Community flows).

Ireland is one of the Member States whose trade in services is least geared to extra-EUR12 (only 29% of its services debits are paid to extra-EUR12).

Results with extra-EUR12 in 1989

Clear Improvement In Ireland's services balance

-The value of Ireland's trade in services with the rest of the world is relatively low, with credits and debits together amounting to less than ecus 1 billion. Moreover, the statistics available are not very detailed.

-The balance tends to be in surplus, but its level is too low to have any appreciable effect on the aggregated Community results. In 1989, it stood at ecus +100 million, which was the first time in five years that it had improved.

-Tourism accounts for 40% of Ireland's receipts from services. The large number of visitors from all the OECD countries stimulates activity and boosts investment in tourist infrastructure. The number of tourists from extra-EUR12 went up by 17% in 1989.

Results for Ireland In 1989

values in million ecus

	Trade in 1989			Trade with EUR12 in 1989						
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89				
				Share	Row	in val (EUR12)		in % (EUR12)		
Services										
CREDIT	2 041	1 179	863	1%	11	98		+13%	+15%	
DEBIT	2 655	1 891	764	1%	11	37		+5%	+16%	
BALANCE	- 613	- 712	99		8	+ 62	+4 301			
Transports										
CREDIT	725	416	309	1%	11	23		+8%	+16%	
DEBIT	1 146	790	357	1%	11	29		+9%	+17%	
BALANCE	- 422	- 373	- 48		8	- 6	+ 254			
Tourism										
CREDIT	961	613	348	1%	11	47		+16%	+13%	
DEBIT	695	632	64	0%	11	24		+60%	+11%	
BALANCE	265	- 19	284		8	+ 22	+1 353			
Other services										
CREDIT	356	149	206	0%	11	29		+16%	+14%	
DEBIT	813	469	343	1%	10	- 17		-5%	+17%	
BALANCE	- 457	- 320	- 137		9	+ 46	+1 410			

DENMARK
Main features

Denmark's receipts from services come mainly from extra-EUR12 (71% of total credits, compared with an average of 56%; the structure of debits, on the other hand, is the same as the EUR12 average).

The services balance is usually negative on the intra-Community market and positive with the rest of the world.

The Danish economy occupies a special place in the Community's transport flows with extra-EUR12 (Denmark accounted for 11% of Community transport credits in 1989). Transport provided 67% of Denmark's extra-Community receipts in 1989; Denmark controls the fifteenth-largest fleet in the world.

Results with extra-EUR12 in 1989
No change

-Denmark's services balance with extra-EUR12 is structurally in surplus. It amounted to ecus +2 billion in 1989 (whereas trade with the other Member States had a deficit of 1.2 billion), remaining at its 1988 level despite a slight deterioration of the cover ratio. The three balances, namely transport, tourism and "other services", showed little or no change.

-Most of the surplus is generated by the transport sector (+1.8 billion in 1989), especially freight transport (+1.5 billion).

-The tourism balance stood at +0.3 billion (as a result of lower expenditure by Danes in the rest of the world).

-The "other services" balance worsened slightly to stand at -0.1 billion. There is little information on the sub-headings. It would seem that the deterioration is due to poor results for services connected with trade in goods.

Results for Denmark in 1989
values in million ecus

	Trade in 1989			Trade with extra-EUR12 in 1989				
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89		
				Share	Row	in val (EUR12)	in % (EUR12)	
Services								
CREDIT	10 254	2 948	7 306	5%	8	586	+9%	+15%
DEBIT	9 508	4 242	5 266	4%	7	603	+13%	+16%
BALANCE	746	-1 294	2 040		5	- 17	+4 301	
Transports								
CREDIT	6 080	1 168	4 912	11%	6	606	+14%	+16%
DEBIT	4 488	1 430	3 058	7%	7	553	+22%	+17%
BALANCE	1 592	- 262	1 854		1	+ 52	+ 254	
Tourism								
CREDIT	2 099	858	1 241	4%	7	24	+2%	+13%
DEBIT	2 473	1 546	927	3%	8	- 23	-2%	+11%
BALANCE	- 374	- 688	314		7	+ 47	+1 353	
Other services								
CREDIT	2 075	921	1 153	2%	8	- 44	-4%	+14%
DEBIT	2 546	1 266	1 281	3%	8	72	+6%	+17%
BALANCE	- 472	- 344	- 127		8	- 115	+1 410	

SPAIN

Main features

Spain's services balance amounted to ecus +11 billion in 1989, the highest in the Community after France. It was divided into 7.5 billion on the intra-Community market (higher than the figure for France) and 3.5 billion on the extra-Community market.

The main feature of Spain's services balance is the size of its tourism surplus (the biggest in the Community, ahead of France). Tourism accounts for 67% of Spain's receipts from services.

Unlike the situation observed in all the other Member States, the greater part of Spain's trade in services is with the intra-Community market (60% of credits and 52% of debits).

Result with extra-EUR12 in 1989

Spain remains a favourite destination for extra-Community tourists (surplus of ecus 4 billion), but Spanish tourists spend a lot more

Spain's balance of services with extra-EUR12 is in surplus, but has been declining steadily since 1986. It stood at ecus +3.5 billion in 1989 (a slight drop of ecus 150 million).

Results for Spain in 1989

	Trade in 1989			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89			
				Share	Row	in value (EUR12)		in % (EUR12)	
Services									
CREDIT	22 034	13 274	8 760	6%	6	916		+12%	+15%
DEBIT	11 048	5 796	5 252	4%	8	1 089		+26%	+16%
BALANCE	10 987	7 479	3 508		3	- 173	+4 301		
Transports									
CREDIT	4 615	2 460	2 155	5%	8	183		+9%	+16%
DEBIT	3 906	1 742	2 164	5%	8	284		+15%	+17%
BALANCE	709	718	- 9		6	- 101	+ 254		
Tourism									
CREDIT	14 757	9 424	5 332	16%	3	482		+10%	+13%
DEBIT	2 797	1 474	1 323	5%	6	356		+37%	+11%
BALANCE	11 959	7 950	4 009		1	+ 126	+1 353		
Other services									
CREDIT	2 696	1 405	1 291	2%	7	262		+25%	+14%
DEBIT	4 510	2 675	1 834	4%	7	492		+37%	+17%
BALANCE	-1 814	-1 271	- 543		10	- 231	+1 410		

values in million ecus

PORTUGAL

Main features

Portugal's flows of services are relatively small (1% of Community flows).

Tourism generates 70% of Portugal's receipts from services.

Results with extra-EUR12 in 1989

Healthy receipts from tourism

-The value of Portugal's external trade in services is much lower than that of the other Member States: in 1989, credits from services amounted to ecus 1 600 million and debits to 800 million. As in the case of Spain, the main feature is the size of receipts from tourism (62% of total receipts from services in 1989). The balance is in surplus and improving steadily (+0.8 billion in 1989), solely on account of tourism.

-The transport balance is close to nil (whereas it is somewhat in deficit with intra-EUR12).

-The tourism surplus went up by 180 million, the flows having increased twice as fast as the Community average.

-The "other services" balance is also close to nil, but the amounts involved are very small (less than ecus 250 million).

Results for Portugal In 1989

values in million ecus

	Trade in 1989			Trade with extra-EUR12 in 1989						
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89				
				Share	Row	in value (EUR12)		in % (EUR12)		
Services										
CREDIT	3 512	1 853	1 659	1%	10	341		+26%	+15%	
DEBIT	2 377	1 489	888	1%	10	140		+19%	+16%	
BALANCE	1 135	364	771		6	+ 201	+4 301			
Transports										
CREDIT	600	203	397	1%	10	48		+14%	+16%	
DEBIT	1 202	775	426	1%	9	68		+19%	+17%	
BALANCE	- 601	- 572	- 29		7	- 20	+ 254			
Tourism										
CREDIT	2 450	1 421	1 029	3%	9	230		+29%	+13%	
DEBIT	532	315	217	1%	10	46		+27%	+11%	
BALANCE	1 918	1 106	811		6	+ 183	+1 353			
Other services										
CREDIT	462	229	233	0%	10	64		+38%	+14%	
DEBIT	643	399	244	0%	11	26		+12%	+17%	
BALANCE	- 182	- 170	- 11		7	+ 38	+1 410			

GREECE

The Greek national statistics (some of which are collected on a net basis) do not show the importance of the transport sector - the Greek merchant navy is the largest in the world.

It is difficult to comment on the Greek data owing to the large number of statistical problems they pose, especially as regards valuation of the flows. The series

presented here have been largely reconstituted by Eurostat to take account of the undervaluation of transport (see Methodology).

Greece's flows of services seem relatively small (2% of Community credits from services and 1% of debits).

Greece has a surplus on services with extra-EUR12: it amounted to ecus 2 billion in 1989, half of it generated by tourism.

Results for Greece In 1989

	Trade in 1989			Trade with extra-EUR12 in 1989					
	Total	Intra	Extra	POSITION IN THE COMMUNITY		EVOLUTION 88-89			
				Share	Row	in value (EUR12)		in % (EUR12)	
Services									
CREDIT	6 173	2 860	3 313	2%	9	188		+6%	+15%
DEBIT	2 327	1 099	1 228	1%	9	189		+18%	+16%
BALANCE	3 845	1 760	2 085		4	- 1	+4 301		
Transports									
CREDIT	1 763	717	1 046	2%	9	147		+16%	+16%
DEBIT	795	370	424	1%	10	63		+17%	+17%
BALANCE	968	346	622		3	+ 84	+ 254		
Tourism									
CREDIT	2 804	1 516	1 288	4%	6	128		+11%	+13%
DEBIT	741	403	338	1%	9	68		+25%	+11%
BALANCE	2 064	1 113	951		4	+ 61	+1 353		
Other services									
CREDIT	1 605	627	978	2%	9	- 88		-8%	+14%
DEBIT	792	326	466	1%	9	58		+14%	+17%
BALANCE	813	301	512		3	- 146	+1 410		

STATISTICAL TABLES

I. EUR12/USA/JAPAN

EUR12

trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	471 802	547 973	598 018	643 765	744 126	811 252	771 862	793 450	870 590	994 354
SERVICES	129 700	153 037	165 148	173 661	195 335	212 463	204 904	209 790	221 028	253 925
Transport	46 378	54 062	56 872	56 433	63 787	67 778	59 268	60 085	66 318	76 854
Sea freight	17 725	20 274	20 129	19 223	21 495	22 426	19 605	19 324	20 971	24 477
Sea passenger services	789	883	1 051	1 125	1 159	1 359	1 321	1 253	1 373	1 440
Air freight	1 613	2 136	2 246	2 345	2 865	3 158	3 191	3 254	3 368	3 688
Air passenger services	6 590	7 933	8 700	9 442	10 930	11 747	10 067	10 549	11 534	14 037
Other transport	19 661	22 836	24 746	24 297	27 337	29 087	25 082	25 706	29 071	33 212
Travel	31 755	35 395	40 272	45 486	52 393	57 873	57 366	60 991	65 577	72 244
Other services	44 709	55 440	62 948	66 312	73 086	80 201	81 769	82 246	81 596	95 775
Insurance	1 993	2 850	3 120	3 375	3 966	5 763	7 129	6 942	5 544	4 287
Trade services	7 712	8 368	9 319	10 089	11 357	12 057	11 821	12 000	10 815	13 616
Merchandising	3 686	3 765	4 498	4 664	5 261	5 071	5 312	5 343	3 090	5 368
Trade commissions	4 027	4 602	4 822	5 425	6 096	6 985	6 508	6 658	7 725	8 247
Banking	2 446	3 072	3 642	3 807	4 478	5 542	6 157	7 655	8 553	11 844
Advertising	1 325	1 700	1 838	1 803	2 060	2 390	2 535	2 774	2 979	3 180
Business services	10 611	12 725	14 228	14 478	15 516	16 091	16 337	14 677	15 431	17 331
Construction	7 182	9 740	11 892	10 818	10 635	10 365	8 284	7 463	6 412	7 923
Communication services	1 532	1 841	2 118	2 406	2 919	3 317	3 424	3 230	3 484	3 478
Films/TV	428	412	570	786	874	952	742	1 004	1 304	1 444
Income from patents	2 126	2 642	2 796	3 434	3 638	4 085	4 028	4 476	5 220	5 933
Other misc services	9 353	12 091	13 425	15 317	17 643	19 641	21 311	22 025	21 854	26 740
Other not allocated	6 858	8 139	5 056	5 430	6 069	6 611	6 502	6 467	7 538	9 052
INVESTMENT INCOME	89 281	143 171	162 363	146 962	171 104	181 811	157 780	153 592	181 008	247 749
LABOUR INCOME	5 503	5 994	6 949	7 145	7 543	8 354	8 768	8 812	9 721	9 875
GOVERN. TRANSACT.	8 144	9 049	10 401	11 758	12 988	14 295	14 171	14 693	14 360	15 297
UNREQ. TRANSFERS	44 063	49 823	56 200	62 465	69 626	74 029	82 675	87 540	103 803	110 648
CURRENT ACCOUNT	748 493	909 047	999 079	1 045 756	1 200 722	1 302 204	1 240 160	1 267 877	1 400 510	1 631 848
Debits										
MERCHANDISE	508 859	568 156	613 738	648 493	745 211	801 964	731 758	768 233	853 902	990 098
SERVICES	117 320	139 261	149 676	155 180	172 312	184 445	182 024	192 609	211 540	240 136
Transport	42 742	52 358	54 680	55 751	62 073	65 175	58 900	60 332	66 080	76 362
Sea freight	17 395	21 038	20 832	21 232	23 966	24 971	22 081	21 881	23 490	26 602
Sea passenger services	498	573	604	756	854	942	939	938	1 057	1 159
Air freight	792	1 237	1 263	1 212	1 465	1 506	1 369	1 407	1 925	2 161
Air passenger services	4 931	6 305	6 686	7 241	8 188	8 707	8 801	9 628	11 459	12 084
Other transport	19 125	23 203	25 293	25 309	27 600	29 050	25 709	26 477	28 147	34 353
Travel	31 244	34 606	37 248	38 385	41 639	45 269	49 935	56 217	62 771	68 085
Other services	39 546	47 468	56 071	59 129	66 776	71 798	71 116	73 906	80 564	93 333
Insurance	1 977	2 210	2 518	2 868	3 659	3 877	3 948	4 186	4 411	4 676
Trade services	7 481	8 465	9 114	9 333	10 765	12 329	11 046	11 357	12 625	14 340
Merchandising	- 18	- 15	- 13	- 19	- 19	28	0	0	0	0
Trade commissions	7 490	8 471	9 115	9 337	10 767	12 336	11 020	11 320	12 566	14 262
Banking	1 988	2 697	3 427	2 581	2 814	3 435	3 466	4 345	4 898	7 221
Advertising	1 642	2 000	2 306	2 564	2 909	3 431	3 599	3 580	3 669	4 121
Business services	6 473	8 069	9 460	9 831	11 303	12 026	11 448	10 882	12 405	14 635
Construction	3 909	5 122	7 493	6 908	6 119	6 115	4 480	4 081	4 166	4 979
Communication services	1 326	1 782	2 185	2 575	3 014	3 325	3 326	3 407	3 753	3 628
Films/TV	536	624	779	1 024	1 151	1 250	1 223	1 654	2 290	2 574
Income from patents	3 700	4 208	4 798	5 267	6 064	6 728	6 789	7 763	9 249	9 953
Other misc services	10 517	12 289	13 992	16 178	18 977	19 283	21 790	22 649	23 098	26 675
Other not allocated	3 787	4 829	1 677	1 915	1 824	2 204	2 073	2 154	2 126	2 357
INVESTMENT INCOME	87 771	146 157	171 128	154 554	180 439	192 215	166 922	164 882	194 342	255 605
LABOUR INCOME	5 075	5 656	6 440	6 854	7 346	8 216	8 504	8 613	9 627	10 228
GOVERN. TRANSACT.	5 630	6 341	7 431	7 079	7 009	7 489	7 162	7 530	8 434	6 560
UNREQ. TRANSFERS	54 652	59 717	66 587	73 214	81 145	85 266	96 718	100 271	117 064	126 970
CURRENT ACCOUNT	779 307	925 288	1 015 000	1 045 374	1 193 462	1 279 595	1 193 088	1 242 138	1 394 909	1 631 617

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 37 057	- 20 183	- 15 720	- 4 728	- 1 085	9 288	40 104	25 217	16 688	4 256	MERCHANDISE
12 380	13 776	15 472	18 481	23 023	28 018	22 880	17 181	9 488	13 789	SERVICES
3 636	1 704	2 192	682	1 714	2 603	368	- 247	238	492	Transport
330	- 764	- 703	- 2 009	2 471	2 545	2 476	- 2 557	- 2 519	- 2 125	Sea freight
291	310	447	369	305	417	382	315	316	281	Sea passenger services
821	899	983	1 133	1 400	1 652	1 822	1 847	1 443	1 527	Air freight
1 659	1 628	2 014	2 201	2 742	3 040	1 266	921	75	1 953	Air passenger services
536	- 367	- 547	- 1 012	- 263	37	- 627	- 771	924	- 1 141	Other transport
511	789	3 024	7 101	10 754	12 604	7 431	4 774	2 806	4 159	Travel
5 163	7 972	6 877	7 183	6 310	8 403	10 653	8 340	1 032	2 442	Other services
16	640	602	507	307	1 886	3 181	2 756	1 133	- 591	Insurance
231	- 97	205	756	592	- 272	775	643	- 1 810	- 724	Trade services
3 704	3 780	4 511	4 683	5 280	5 099	5 312	5 343	3 090	5 368	Merchandng
- 3 463	- 3 869	- 4 293	- 3 912	- 4 671	- 5 351	- 4 512	- 4 662	- 4 841	- 6 035	Trade commissions
458	375	215	1 226	1 664	2 107	2 691	3 310	3 655	4 623	Banking
- 317	- 300	- 468	- 761	- 849	- 1 041	- 1 064	- 806	- 690	- 941	Advertising
4 138	4 656	4 768	4 647	4 213	4 065	4 889	3 795	3 026	2 446	Business services
3 273	4 618	4 399	3 910	4 516	4 250	3 804	3 382	2 246	2 944	Construction
206	59	- 67	- 169	95	8	98	- 177	- 269	- 150	Communication services
- 108	- 212	- 209	- 238	277	298	481	650	- 986	- 1 070	Films/TV
- 1 574	- 1 566	- 2 002	- 1 833	- 2 426	- 2 643	2 761	- 3 287	- 4 029	- 4 020	Income from patents
- 1 164	- 198	567	- 861	1 334	356	- 479	- 624	- 1 244	- 75	Other misc. services
3 071	3 310	3 379	3 515	4 245	4 407	4 429	4 313	5 412	6 695	Other not allocated
1 510	- 2 986	- 8 765	- 7 592	- 9 335	- 10 404	- 9 142	- 11 290	- 13 334	- 7 856	INVESTMENT INCOME
428	338	509	291	197	138	264	199	94	- 353	LABOUR INCOME
2 514	2 708	2 970	4 679	5 979	6 806	7 009	7 163	5 926	6 717	GOVERN. TRANSACT
- 10 589	- 9 894	- 10 387	- 10 749	- 11 519	- 11 237	- 14 043	- 12 731	- 13 261	- 16 322	UNREQ. TRANSFERS
- 30 814	- 16 241	- 15 921	382	7 260	22 609	47 072	25 739	5 601	231	CURRENT ACCOUNT
Cover ratios										
92.7	96.4	97.4	99.3	99.9	101.2	105.5	103.3	102.0	100.4	MERCHANDISE
110.6	109.9	110.3	111.9	113.4	115.2	112.6	108.9	104.5	105.7	SERVICES
108.5	103.3	104.0	101.2	102.8	104.0	100.6	99.6	100.4	100.6	Transport
101.9	96.4	96.6	90.5	89.7	89.8	88.8	88.3	89.3	92.0	Sea freight
158.4	154.1	174.0	148.8	135.7	144.3	140.7	133.6	129.9	124.2	Sea passenger services
203.7	172.7	177.8	193.5	195.6	209.7	233.1	231.3	175.0	170.7	Air freight
133.6	125.8	130.1	130.4	133.5	134.9	114.4	109.6	100.7	116.2	Air passenger services
102.8	98.4	97.8	96.0	99.0	100.1	97.6	97.1	103.3	96.7	Other transport
101.6	102.3	108.1	118.5	125.8	127.8	114.9	108.5	104.5	106.1	Travel
113.1	116.8	112.3	112.1	109.4	111.7	115.0	111.3	101.3	102.6	Other services
										Insurance
103.1	98.9	102.2	108.1	105.5	97.8	107.0	105.7	85.7	95.0	Trade services
										Merchandng
53.8	54.3	52.9	58.1	56.6	56.6	59.1	58.8	61.5	57.7	Trade commissions
123.0	113.9	106.3	147.5	159.1	161.3	177.6	176.2	174.6	164.0	Banking
80.7	85.0	79.7	70.3	70.8	69.7	70.4	77.5	81.2	77.2	Advertising
163.9	157.7	150.4	147.3	137.3	133.8	142.7	134.9	124.4	116.4	Business services
183.7	190.2	158.7	156.6	173.8	169.5	184.9	182.9	153.9	159.1	Construction
115.5	103.3	96.9	93.4	96.8	99.0	102.9	94.8	92.6	95.9	Communication services
79.9	66.0	73.2	76.8	75.9	76.2	60.7	60.7	56.9	57.4	Films/TV
57.5	62.8	58.3	65.2	60.0	60.7	59.3	57.7	56.4	59.6	Income from patents
88.9	98.4	95.9	94.7	93.0	101.9	97.8	97.2	94.6	99.7	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
101.7	98.0	94.9	95.1	94.8	94.6	94.5	93.2	93.1	96.9	INVESTMENT INCOME
108.4	106.0	107.9	104.2	102.7	101.7	103.1	102.3	101.0	96.5	LABOUR INCOME
144.7	142.7	140.0	166.1	185.3	190.9	197.9	195.1	170.3	178.3	GOVERN. TRANSACT
80.6	83.4	84.4	85.3	85.8	86.8	85.5	87.3	88.7	87.1	UNREQ. TRANSFERS
96.0	98.2	98.4	100.0	100.6	101.8	103.9	102.1	100.4	100.0	CURRENT ACCOUNT

EUR12
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	256 497	280 761	313 891	341 835	391 258	431 040	428 363	454 288	517 782	592 651
SERVICES	55 531	63 945	68 275	70 930	79 869	85 869	86 589	93 278	99 960	115 235
Transport	18 807	22 386	23 529	22 611	25 803	27 014	24 079	24 371	26 720	30 983
Sea freight	6 367	7 741	7 921	7 258	8 455	8 402	7 434	7 321	7 847	9 042
Sea passenger services	326	378	436	458	487	564	619	576	694	703
Air freight	310	511	488	495	658	871	879	934	816	988
Air passenger services	1 651	2 149	2 201	2 304	2 661	3 035	2 774	2 556	3 524	4 123
Other transport	10 123	11 625	12 526	12 096	13 542	14 140	12 373	12 984	13 839	16 127
Travel	17 878	19 132	21 466	23 177	26 138	27 851	29 646	32 909	35 559	38 210
Other services	15 085	18 253	20 645	22 283	24 778	27 545	29 263	32 343	33 681	41 199
Insurance	412	558	529	609	764	977	1 184	1 344	1 086	1 142
Trade services	3 274	3 605	4 090	4 488	4 822	4 965	5 169	5 748	4 957	6 362
Merchanting	1 454	1 542	1 890	2 017	2 120	1 869	2 203	2 228	1 215	2 189
Trade commissions	1 821	2 064	2 201	2 471	2 703	3 095	2 968	3 519	3 742	4 173
Banking	739	881	1 041	1 051	1 262	1 579	1 887	2 421	2 779	4 285
Advertising	652	851	944	848	980	1 144	1 226	1 509	1 617	1 719
Business services	3 378	3 930	4 398	4 590	5 116	5 489	6 103	6 109	6 897	7 701
Construction	868	1 112	1 199	1 346	1 296	1 460	1 382	1 293	1 215	1 593
Communication services	472	577	672	728	853	1 023	1 094	963	1 201	1 204
Films/TV	91	87	136	184	220	211	235	369	500	517
Income from patents	686	877	905	1 127	1 148	1 283	1 344	1 520	1 755	2 047
Other misc services	4 513	5 776	6 732	7 312	8 317	9 415	9 637	11 066	11 674	14 630
Other not allocated	3 761	4 173	2 634	2 859	3 150	3 460	3 601	3 656	4 000	4 842
INVESTMENT INCOME	31 702	50 455	56 832	50 164	56 020	60 842	56 594	56 944	66 321	95 986
LABOUR INCOME	3 131	3 296	3 827	3 949	4 212	4 504	4 848	4 483	4 944	5 075
GOVERN. TRANSACT	1 937	2 235	2 354	2 562	2 569	2 637	2 875	2 853	2 858	3 199
UNREQ. TRANSFERS	37 151	41 235	46 502	52 386	58 274	61 738	70 466	75 824	90 044	95 401
CURRENT ACCOUNT	385 949	441 927	491 681	521 826	592 202	646 630	649 735	687 670	781 909	907 547
Debits										
MERCHANDISE	254 480	276 824	309 564	333 671	379 915	421 284	418 466	445 202	500 525	573 839
SERVICES	54 686	61 835	66 734	69 323	77 008	82 541	87 595	92 960	104 947	117 007
Transport	17 800	21 311	22 742	22 526	25 273	26 024	24 827	24 779	28 463	32 191
Sea freight	6 243	7 259	7 490	7 354	8 547	8 645	7 868	7 740	9 071	10 048
Sea passenger services	352	359	373	476	559	637	632	611	683	749
Air freight	217	372	370	346	443	441	375	372	524	638
Air passenger services	1 289	1 760	1 805	1 826	2 134	2 300	2 270	2 383	3 153	3 484
Other transport	9 789	11 637	12 727	12 523	13 589	14 001	13 680	13 670	15 030	17 269
Travel	18 180	19 063	21 161	22 156	23 939	26 067	29 193	33 084	36 935	39 454
Other services	16 752	19 006	21 937	23 575	26 778	29 241	32 329	33 802	38 416	44 085
Insurance	911	1 062	1 169	1 180	1 660	1 907	2 035	2 068	2 175	2 406
Trade services	2 893	3 125	3 444	3 566	4 083	4 674	4 524	5 264	5 713	5 796
Merchanting	7	6	7	7	8	12	0	0	0	0
Trade commissions	2 892	3 122	3 440	3 560	4 075	4 668	4 500	5 229	5 657	5 742
Banking	764	923	1 169	990	1 167	1 421	1 549	2 113	2 258	3 340
Advertising	891	1 011	1 196	1 347	1 432	1 688	1 831	1 888	1 934	2 276
Business services	3 095	3 681	4 278	4 432	5 055	5 504	5 786	5 902	6 953	6 554
Construction	1 109	1 485	1 392	1 295	1 203	1 446	1 406	1 329	1 446	1 892
Communication services	363	511	658	741	848	976	1 022	994	1 437	1 158
Films/TV	148	205	240	408	429	417	499	675	1 022	1 116
Income from patents	978	1 043	1 205	1 262	1 386	1 548	1 746	1 986	2 520	2 693
Other misc services	5 599	5 960	7 186	8 356	9 515	9 661	11 925	11 584	12 534	14 551
Other not allocated	1 955	2 455	894	1 065	1 018	1 209	1 246	1 295	1 133	1 278
INVESTMENT INCOME	30 731	48 205	55 653	49 031	58 646	64 039	60 394	61 889	72 543	100 204
LABOUR INCOME	3 085	3 328	3 790	4 052	4 213	4 706	5 066	5 322	5 667	6 128
GOVERN. TRANSACT	2 745	3 115	3 316	3 296	3 238	3 398	3 423	3 713	4 160	4 127
UNREQ. TRANSFERS	37 899	41 908	47 030	53 248	58 328	60 722	70 591	75 275	88 261	95 534
CURRENT ACCOUNT	383 626	435 215	486 087	512 621	581 348	636 690	645 535	684 361	776 763	896 839

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
2 017	3 937	4 327	8 164	11 343	9 756	9 897	9 086	17 257	18 812	MERCHANDISE
845	2 110	1 541	1 607	2 861	3 328	- 1 006	318	- 4 987	- 1 772	SERVICES
1 007	1 075	787	85	530	990	- 748	- 408	- 1 743	- 1 208	Transport
124	482	431	- 96	- 92	- 243	- 434	- 419	- 1 224	- 1 006	Sea freight
- 26	19	63	- 18	- 72	- 73	13	- 35	11	- 46	Sea passenger services
93	139	118	149	215	430	504	562	292	350	Air freight
362	389	396	478	527	735	504	173	371	639	Air passenger services
334	- 12	- 201	- 427	- 47	139	1 307	- 686	1 191	- 1 142	Other transport
- 302	69	305	1 021	2 199	1 784	453	- 175	- 1 376	- 1 244	Travel
- 1 667	- 753	- 1 292	- 1 292	- 2 000	- 1 696	- 3 066	- 1 459	- 4 735	- 2 886	Other services
- 499	- 504	- 640	- 571	- 896	930	851	- 724	- 1 093	- 1 266	Insurance
381	480	646	922	739	291	645	484	- 756	566	Trade services
1 461	1 548	1 897	2 024	2 128	1 881	2 203	2 228	1 215	2 189	Merchandising
- 1 071	- 1 058	- 1 239	- 1 089	1 372	- 1 573	- 1 532	- 1 710	- 1 915	- 1 569	Trade commissions
- 25	- 42	- 128	61	95	158	338	308	511	945	Banking
- 239	- 160	- 252	- 499	- 452	- 544	- 605	- 379	- 367	- 557	Advertising
283	249	120	158	61	15	- 317	207	56	- 853	Business services
241	- 373	193	51	93	14	24	- 36	231	299	Construction
109	66	14	- 13	5	47	72	- 31	- 236	46	Communication services
57	118	- 104	224	209	206	264	306	522	599	Films/TV
- 292	- 166	- 300	135	- 238	265	404	- 466	765	- 646	Income from patents
- 1 086	- 184	- 454	- 1 044	1 198	- 246	- 2 292	- 518	- 1 220	- 221	Other misc services
1 806	1 718	1 740	1 794	2 132	2 251	2 355	2 361	2 867	3 564	Other not allocated
971	2 250	1 179	1 133	- 2 626	- 3 197	- 3 800	- 4 945	- 6 622	- 4 218	INVESTMENT INCOME
46	- 32	37	- 103	- 1	- 202	- 218	- 839	- 943	- 1 053	LABOUR INCOME
- 808	- 880	- 962	- 734	- 669	- 761	- 548	- 860	- 1 322	- 928	GOVERN. TRANSACT.
- 748	- 673	- 528	- 862	- 54	1 016	- 125	549	1 763	- 133	UNREQ. TRANSFERS
2 323	6 712	5 594	9 205	10 854	9 940	4 200	3 309	5 146	10 708	CURRENT ACCOUNT
Cover ratios										
100.8	101.4	101.4	102.4	103.0	102.3	102.4	102.0	103.4	103.3	MERCHANDISE
101.5	103.4	102.3	102.3	103.7	104.0	98.9	100.3	95.2	98.5	SERVICES
105.7	105.0	103.5	100.4	102.1	103.8	97.0	98.4	93.9	96.2	Transport
102.0	106.6	105.8	98.7	98.9	97.2	94.5	94.6	86.5	90.0	Sea freight
92.6	105.3	116.9	96.2	87.1	88.5	97.9	94.3	101.6	93.9	Sea passenger services
142.9	137.4	131.9	143.1	148.5	197.5	234.4	251.1	155.7	154.9	Air freight
128.1	122.1	121.9	126.2	124.7	132.0	122.2	107.3	111.8	118.3	Air passenger services
103.4	99.9	98.4	96.6	99.7	101.0	90.4	95.0	92.1	93.4	Other transport
98.3	100.4	101.4	104.6	109.2	106.8	101.6	99.5	96.3	96.8	Travel
90.0	96.0	94.1	94.5	92.5	94.2	90.5	95.7	87.7	93.5	Other services
										Insurance
113.2	115.4	118.8	125.9	118.1	106.2	114.3	109.2	86.8	109.8	Trade services
										Merchandising
63.0	66.1	64.0	69.4	66.3	66.3	66.0	67.3	66.1	72.7	Trade commissions
96.7	95.4	89.1	106.2	108.1	111.1	121.8	114.6	122.5	128.3	Banking
73.2	84.2	78.9	63.0	68.4	67.8	67.0	79.9	81.5	75.5	Advertising
109.1	106.8	102.8	103.6	101.2	99.7	105.5	103.5	99.2	90.0	Business services
78.3	74.9	86.1	103.9	107.7	101.0	98.3	97.3	84.0	84.2	Construction
130.0	112.9	102.1	98.2	100.6	104.8	107.0	96.9	83.6	104.0	Communication services
61.5	42.4	56.7	45.1	51.3	50.6	47.1	54.7	48.9	46.3	Films/TV
70.1	84.1	75.1	89.3	82.8	82.9	76.9	76.5	69.6	76.0	Income from patents
80.6	96.9	93.7	87.5	87.4	97.5	80.8	95.5	90.5	98.5	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
103.2	104.7	102.1	102.3	95.5	95.0	93.7	92.0	90.9	95.8	INVESTMENT INCOME
101.5	99.0	101.0	97.5	100.0	95.7	95.7	84.2	84.0	82.8	LABOUR INCOME
70.6	71.7	71.0	77.7	79.3	77.6	84.0	76.8	68.4	77.5	GOVERN. TRANSACT.
98.0	98.4	98.9	98.4	99.9	101.7	99.8	100.7	102.0	99.9	UNREQ. TRANSFERS
100.6	101.5	101.2	101.8	101.9	101.6	100.7	100.5	100.7	101.2	CURRENT ACCOUNT

EUR12
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	215 305	267 212	284 127	301 930	352 868	380 212	343 499	339 162	352 808	401 703
SERVICES	74 169	89 092	96 873	102 731	115 466	126 594	118 315	116 512	121 068	138 690
Transport	27 571	31 676	33 343	33 822	37 984	40 764	35 189	35 714	39 598	45 871
Sea freight	11 358	12 533	12 208	11 965	13 040	14 024	12 171	12 003	13 124	15 435
Sea passenger services	463	505	615	667	672	795	702	677	679	737
Air freight	1 303	1 625	1 758	1 850	2 207	2 287	2 312	2 320	2 552	2 700
Air passenger services	4 939	5 784	6 499	7 138	8 269	8 712	7 293	7 993	8 010	9 914
Other transport	9 538	11 211	12 220	12 201	13 795	14 947	12 709	12 722	15 232	17 085
Travel	13 877	16 263	18 806	22 309	26 255	30 022	27 720	28 082	30 018	34 034
Other services	29 624	37 187	42 303	44 029	48 308	52 656	52 506	49 903	47 915	54 576
Insurance	1 581	2 292	2 591	2 766	3 202	4 786	5 945	5 598	4 458	3 145
Trade services	4 438	4 763	5 229	5 601	6 535	7 092	6 652	6 252	5 858	7 254
Merchandising	2 232	2 223	2 608	2 647	3 141	3 202	3 109	3 115	1 875	3 179
Trade commissions	2 206	2 538	2 621	2 954	3 393	3 890	3 540	3 139	3 983	4 074
Banking	1 707	2 191	2 601	2 756	3 216	3 963	4 270	5 234	5 774	7 559
Advertising	673	849	894	955	1 080	1 246	1 309	1 265	1 362	1 461
Business services	7 233	8 795	9 830	9 888	10 400	10 602	10 234	8 568	8 534	9 630
Construction	6 314	8 628	10 693	9 472	9 339	8 905	6 902	6 170	5 197	6 330
Communication services	1 060	1 264	1 446	1 678	2 066	2 294	2 330	2 267	2 283	2 274
Films/TV	337	325	434	602	654	741	507	635	804	927
Income from patents	1 440	1 765	1 891	2 307	2 490	2 802	2 684	2 956	3 465	3 886
Other misc services	4 840	6 315	6 693	8 005	9 326	10 226	11 674	10 959	10 180	12 110
Other not allocated	3 097	3 966	2 422	2 571	2 919	3 151	2 901	2 811	3 538	4 210
INVESTMENT INCOME	57 579	92 716	105 531	96 798	115 084	120 969	101 186	96 648	114 687	151 763
LABOUR INCOME	2 372	2 698	3 122	3 196	3 331	3 850	3 920	4 329	4 777	4 800
GOVERN. TRANSACT.	6 207	6 814	8 047	9 196	10 419	11 658	11 296	11 840	11 502	12 098
UNREQ. TRANSFERS	6 912	8 588	9 698	10 079	11 352	12 291	12 209	11 716	13 759	15 247
CURRENT ACCOUNT	362 544	467 120	507 398	523 930	608 520	655 574	590 425	580 207	618 601	724 301
Debits										
MERCHANDISE	254 379	291 332	304 174	314 822	365 296	380 680	313 292	323 031	353 377	416 259
SERVICES	62 634	77 426	82 942	85 857	95 304	101 904	94 429	99 649	106 593	123 129
Transport	24 942	31 047	31 938	33 225	36 800	39 151	34 073	35 553	37 617	44 171
Sea freight	11 152	13 779	13 342	13 878	15 419	16 326	14 213	14 141	14 419	16 554
Sea passenger services	146	214	231	280	295	305	307	327	374	410
Air freight	575	865	893	866	1 022	1 065	994	1 035	1 401	1 523
Air passenger services	3 642	4 545	4 881	5 415	6 054	6 407	6 531	7 245	8 306	8 600
Other transport	9 336	11 566	12 566	12 786	14 011	15 049	12 029	12 807	13 117	17 084
Travel	13 064	15 543	16 087	16 229	17 700	19 202	20 742	23 133	25 836	28 631
Other services	22 794	28 462	34 134	35 554	39 998	42 557	38 787	40 104	42 148	49 248
Insurance	1 066	1 148	1 349	1 688	1 999	1 970	1 913	2 118	2 232	2 470
Trade services	4 588	5 340	5 670	5 767	6 682	7 655	6 522	6 093	6 912	8 544
Merchandising	11	9	- 6	- 12	11	- 16	0	0	0	0
Trade commissions	4 598	5 349	5 675	5 777	6 692	7 668	6 520	6 091	6 909	8 540
Banking	1 224	1 774	2 258	1 591	1 647	2 014	1 917	2 232	2 630	3 881
Advertising	751	989	1 110	1 217	1 477	1 743	1 768	1 692	1 685	1 845
Business services	3 378	4 388	5 182	5 399	6 248	6 522	5 662	4 980	5 452	6 331
Construction	2 800	3 637	6 101	5 613	4 916	4 669	3 074	2 752	2 720	3 087
Communication services	963	1 271	1 527	1 834	2 166	2 349	2 304	2 413	2 316	2 470
Films/TV	388	419	539	616	722	833	724	979	1 268	1 398
Income from patents	2 722	3 165	3 593	4 005	4 678	5 180	5 041	5 777	6 729	7 260
Other misc services	4 918	6 329	6 806	7 822	9 462	9 622	9 861	11 065	10 204	11 964
Other not allocated	1 832	2 374	783	850	806	995	827	859	993	1 079
INVESTMENT INCOME	57 040	97 952	115 475	105 523	121 793	128 176	106 528	102 993	121 399	155 401
LABOUR INCOME	1 990	2 328	2 650	2 802	3 133	3 510	3 438	3 291	3 740	4 100
GOVERN. TRANSACT.	2 885	3 226	4 115	3 783	3 771	4 091	3 739	3 817	4 254	4 453
UNREQ TRANSFERS	16 753	17 809	19 557	19 966	22 817	24 544	26 127	24 996	28 783	31 436
CURRENT ACCOUNT	395 681	490 073	528 913	532 753	612 114	642 905	547 553	557 777	618 146	734 778

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
Not relevant										
										MERCHANDISE
										SERVICES
										Transport
										Sea freight
										Sea passenger services
										Air freight
										Air passenger services
										Other transport
										Travel
										Other services
										Insurance
										Trade services
										Merchanting
										Trade commissions
										Banking
										Advertising
										Business services
										Construction
										Communication services
										Films/TV
										Income from patents
										Other misc services
										Other not allocated
										INVESTMENT INCOME
										LABOUR INCOME
										GOVERN. TRANSACT
										UNREQ. TRANSFERS
										CURRENT ACCOUNT
Cover ratios										
84.6	91.7	93.4	95.9	96.6	99.9	109.6	105.0	99.8	96.5	MERCHANDISE
118.4	115.1	116.8	119.7	121.2	124.2	125.3	116.9	113.6	112.6	SERVICES
110.5	102.0	104.4	101.8	103.2	104.1	103.3	100.5	105.3	103.8	Transport
101.8	91.0	91.5	86.2	84.6	85.9	85.6	84.9	91.0	93.2	Sea freight
317.1	236.0	266.2	238.2	227.8	260.7	228.7	207.0	181.6	179.8	Sea passenger services
226.6	187.9	196.9	213.6	215.9	214.7	232.6	224.2	182.2	177.3	Air freight
135.6	127.3	133.1	131.8	136.6	136.0	111.7	110.3	96.4	115.3	Air passenger services
102.2	96.9	97.2	95.4	98.5	99.3	105.7	99.3	116.1	100.0	Other transport
106.2	104.6	116.9	137.5	148.3	156.3	133.6	121.4	116.2	118.9	Travel
130.0	130.7	123.9	123.8	120.8	123.7	135.4	124.4	113.7	110.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
96.7	89.2	92.2	97.1	97.8	92.6	102.0	102.6	84.8	84.9	Trade services
-	-	-	-	-	-	-	-	-	-	Merchanting
48.0	47.4	46.2	51.1	50.7	50.7	54.3	51.5	57.6	47.7	Trade commissions
139.5	123.5	115.2	173.2	195.3	196.8	222.7	234.5	219.5	194.8	Banking
89.6	85.8	80.5	78.5	73.1	71.5	74.0	74.8	80.8	79.2	Advertising
214.1	200.4	189.7	183.1	166.5	162.6	180.7	172.0	156.5	152.1	Business services
225.5	237.2	175.3	168.8	190.0	190.7	224.5	224.2	191.1	205.1	Construction
110.1	99.4	94.7	91.5	95.4	97.7	101.1	93.9	98.6	92.1	Communication services
86.9	77.6	80.5	97.7	90.6	89.0	70.0	64.9	63.4	66.3	Films/TV
52.9	55.8	52.6	57.6	53.2	54.1	53.2	51.2	51.5	53.5	Income from patents
98.4	99.8	98.3	102.3	98.6	106.3	118.4	99.0	99.8	101.2	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
100.9	94.7	91.4	91.7	94.5	94.4	95.0	93.8	94.5	97.7	INVESTMENT INCOME
119.2	115.9	117.8	114.1	106.3	109.7	114.0	131.5	127.7	117.1	LABOUR INCOME
215.1	211.2	195.6	243.1	276.3	285.0	302.1	310.2	270.4	271.7	GOVERN. TRANSACT
41.3	48.2	49.6	50.5	49.8	50.1	46.7	46.9	47.8	48.5	UNREQ TRANSFERS
91.6	95.3	95.9	98.3	99.4	102.0	107.8	104.0	100.1	98.6	CURRENT ACCOUNT

USA
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	161 075	212 356	215 571	226 708	278 615	282 974	226 960	216 893	270 903	327 190
SERVICES	26 242	39 607	45 229	49 851	67 013	72 518	68 577	65 929	75 484	92 920
Transport	10 205	14 036	15 812	18 198	22 582	24 895	21 251	20 674	23 434	27 700
Sea freight	2 319	3 013	3 168	3 882	4 137	4 508	3 236	2 947	3 101	3 467
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	534	674	778	647	817	925	796	851	1 171	1 560
Air passenger services	1 861	2 787	3 240	4 055	5 086	5 665	5 545	5 950	7 417	9 169
Other transport	5 492	7 563	8 626	9 613	12 542	13 797	11 675	10 925	11 744	13 504
Travel	7 605	11 566	12 650	12 297	21 603	23 147	20 599	20 250	24 470	31 254
Other services	8 433	14 004	16 767	19 356	22 829	24 477	26 726	25 005	27 580	33 967
Insurance	170	205	197	266	302	282	2 002	1 989	1 411	1 177
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	3 354	3 233	3 240	4 548
Advertising	NA	NA	NA	NA	NA	NA	96	94	130	142
Business services	NA	NA	NA	NA	NA	NA	2 483	1 830	2 553	2 787
Construction	NA	NA	NA	NA	NA	NA	871	842	908	1 062
Communication services	953	1 233	1 695	1 439	1 698	1 926	1 856	1 829	1 863	2 473
Films/TV	204	300	436	516	658	626	667	641	663	982
Income from patents	5 089	6 524	5 284	5 927	7 132	7 856	7 371	7 852	9 182	10 724
Other misc. services	2 017	5 742	9 155	11 208	13 039	13 787	8 026	6 695	7 630	10 072
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	39 050	63 988	82 321	76 959	95 939	89 347	72 102	61 378	82 398	95 416
LABOUR INCOME	47	68	78	88	114	122	107	109	118	129
GOVERN. TRANSACT.	7 887	11 698	15 443	17 556	17 105	16 252	12 386	13 114	11 549	11 489
UNREQ. TRANSFERS	- 5 996	- 7 462	- 9 977	- 11 184	- 15 991	- 20 277	- 16 266	- 12 631	- 12 689	- 13 361
CURRENT ACCOUNT	228 305	320 255	348 665	359 978	442 795	440 936	363 866	344 792	427 763	513 783
Debits										
MERCHANDISE	179 375	237 416	252 770	302 060	421 182	443 045	374 351	355 123	378 292	431 450
SERVICES	20 750	28 673	33 452	40 017	62 422	69 882	60 008	58 336	62 268	69 879
Transport	11 058	15 192	16 823	20 472	26 254	29 214	23 757	22 097	23 347	26 607
Sea freight	4 172	5 440	5 677	6 546	9 826	10 633	8 774	7 503	8 038	8 608
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	404	601	740	1 197	2 069	2 183	2 084	1 943	1 882	1 994
Air passenger services	2 591	4 019	4 871	6 743	7 447	8 715	6 773	6 423	6 708	7 735
Other transport	3 892	5 132	5 535	5 986	6 912	7 683	6 126	6 229	6 718	8 270
Travel	7 467	10 282	12 651	14 771	29 528	32 965	27 176	26 019	27 990	31 748
Other services	2 224	3 199	3 978	4 774	6 640	7 703	9 075	10 220	10 931	11 524
Insurance	621	707	721	1 181	1 197	1 455	2 236	2 809	2 245	665
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	1 797	1 800	1 400	1 808
Advertising	NA	NA	NA	NA	NA	NA	78	111	149	211
Business services	NA	NA	NA	NA	NA	NA	335	372	516	522
Construction	NA	NA	NA	NA	NA	NA	385	231	393	377
Communication services	1 043	1 408	2 114	2 146	2 863	3 198	3 305	3 238	3 871	4 921
Films/TV	57	48	57	70	91	86	74	34	34	45
Income from patents	520	582	630	812	1 210	1 168	1 079	1 181	1 737	2 038
Other misc. services	17	454	456	565	1 279	1 796	214	444	586	937
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	26 829	45 395	60 708	61 176	84 441	88 447	73 469	72 564	86 156	116 671
LABOUR INCOME	385	573	738	828	1 041	1 118	847	770	821	935
GOVERN. TRANSACT.	8 665	11 511	14 208	16 013	17 295	19 041	15 433	14 470	14 319	15 150
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
CURRENT ACCOUNT	236 004	323 568	361 876	420 094	586 381	621 533	524 108	501 263	541 856	634 085

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 18 300	- 25 060	- 37 199	- 75 352	- 142 567	- 160 071	- 147 391	- 138 230	- 107 389	- 104 260	MERCHANDISE
5 492	10 934	11 777	9 834	4 591	2 636	8 569	7 593	13 216	23 041	SERVICES
- 853	- 1 156	- 1 011	- 2 274	- 3 672	- 4 319	- 2 506	- 1 423	87	1 093	Transport
- 1 853	- 2 427	- 2 509	- 2 664	- 5 689	- 6 125	- 5 538	- 4 556	- 4 937	- 5 141	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
130	73	38	- 550	- 1 252	- 1 258	- 1 288	- 1 092	- 711	- 434	Air freight
- 730	- 1 232	- 1 631	- 2 688	- 2 361	- 3 050	- 1 228	- 473	709	1 434	Air passenger services
1 600	2 431	3 091	3 627	5 630	6 114	5 549	4 696	5 026	5 234	Other transport
138	1 284	- 1	- 2 474	- 7 925	- 9 818	- 6 577	- 5 769	- 3 520	- 494	Travel
6 209	10 805	12 789	14 582	16 189	16 774	17 651	14 785	16 649	22 443	Other services
- 451	- 502	- 524	- 915	- 895	- 1 173	- 234	- 820	- 834	512	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchanting
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	1 557	1 433	1 840	2 740	Banking
NA	NA	NA	NA	NA	NA	18	- 17	- 19	- 69	Advertising
NA	NA	NA	NA	NA	NA	2 148	1 458	2 037	2 265	Business services
NA	NA	NA	NA	NA	NA	486	611	515	685	Construction
- 90	- 175	- 419	- 707	- 1 165	- 1 272	- 1 449	- 1 409	- 2 008	- 2 448	Communication services
147	252	379	446	567	540	593	607	629	937	Films/TV
4 569	5 942	4 654	5 115	5 922	6 688	6 292	6 671	7 445	8 686	Income from patents
2 034	5 288	8 699	10 643	11 760	11 991	8 240	6 251	7 044	9 135	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
12 221	18 593	21 613	15 783	11 498	900	- 1 367	- 11 186	- 3 758	- 21 255	INVESTMENT INCOME
- 338	- 505	- 660	- 740	- 927	- 996	- 740	- 661	- 703	- 806	LABOUR INCOME
- 778	187	1 235	1 543	- 190	- 2 789	- 3 047	- 1 356	- 2 770	- 3 661	GOVERN. TRANSACT.
- 5 996	- 7 462	- 9 977	- 11 184	- 15 991	- 20 277	- 16 266	- 12 631	- 12 689	- 13 361	UNREQ. TRANSFERS
- 7 699	- 3 313	- 13 211	- 60 116	- 143 586	- 180 597	- 160 242	- 156 471	- 114 093	- 120 302	CURRENT ACCOUNT
Cover ratios										
89.8	89.4	85.3	75.1	66.2	63.9	60.6	61.1	71.6	75.8	MERCHANDISE
126.5	138.1	135.2	124.6	107.4	103.8	114.3	113.0	121.2	133.0	SERVICES
92.3	92.4	94.0	88.9	86.0	85.2	89.5	93.6	100.4	104.1	Transport
55.6	55.4	55.8	59.3	42.1	42.4	36.9	39.3	38.6	40.3	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
132.2	112.1	105.1	54.1	39.5	42.4	38.2	43.8	62.2	78.2	Air freight
71.8	69.3	66.5	60.1	68.3	65.0	81.9	92.6	110.6	118.5	Air passenger services
141.1	147.4	155.8	160.6	181.5	179.6	190.6	175.4	174.8	163.3	Other transport
101.8	112.5	100.0	83.3	73.2	70.2	75.8	77.8	87.4	98.4	Travel
379.2	437.8	421.5	405.4	343.8	317.8	294.5	244.7	252.3	294.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchanting
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	186.6	179.6	231.4	251.5	Banking
NA	NA	NA	NA	NA	NA	123.1	84.7	87.2	67.3	Advertising
NA	NA	NA	NA	NA	NA	741.2	491.9	494.8	533.9	Business services
NA	NA	NA	NA	NA	NA	226.2	364.5	231.0	281.7	Construction
91.4	87.6	80.2	67.1	59.3	60.2	56.2	56.5	48.1	50.3	Communication services
357.9	625.0	764.9	737.1	723.1	727.9	901.4	1885.3	1950.0	2182.2	Films/TV
978.7	1121.0	838.7	729.9	589.4	672.6	683.1	664.9	528.6	526.2	Income from patents
11864.7	1264.8	2007.7	1983.7	1019.5	767.7	3750.5	1507.9	1302.0	1074.9	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
145.6	141.0	135.6	125.8	113.6	101.0	98.1	84.6	95.6	81.8	INVESTMENT INCOME
12.2	11.9	10.6	10.6	11.0	10.9	12.6	14.2	14.4	13.8	LABOUR INCOME
91.0	101.6	108.7	109.6	98.9	85.4	80.3	90.6	80.7	75.8	GOVERN. TRANSACT.
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	UNREQ. TRANSFERS
96.7	99.0	96.3	85.7	75.5	70.9	69.4	68.8	78.9	81.0	CURRENT ACCOUNT

USA
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
	Credits									
MERCHANDISE	38 400	46 008	47 876	49 174	58 764	59 221	52 682	51 592	62 975	76 781
SERVICES	6 335	8 764	9 719	10 398	12 712	13 587	18 155	18 738	21 440	26 969
Transport	2 604	3 812	4 120	4 312	5 297	5 328	5 743	5 421	6 321	7 789
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	591	960	1 073	1 041	1 156	1 196	1 711	2 104	2 681	3 096
Other transport	2 013	2 852	3 047	3 271	4 142	4 132	4 032	3 317	3 641	4 693
Travel	1 082	1 800	1 945	1 871	2 169	2 268	4 730	5 311	6 240	7 538
Other services	2 649	3 151	3 654	4 214	5 245	5 990	7 682	8 006	8 878	11 642
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	10 713	15 216	19 213	16 002	19 202	30 282	27 332	21 012	27 767	30 727
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 507	2 169	2 558	3 007	3 127	2 941	2 445	3 057	2 829	3 478
UNREQ. TRANSFERS	430	268	208	318	75	201	230	447	723	924
CURRENT ACCOUNT	57 386	72 425	79 574	78 898	93 880	106 231	100 844	94 845	115 734	138 880
	Debits									
MERCHANDISE	25 926	37 103	43 220	50 731	73 200	82 023	75 355	70 589	72 759	77 572
SERVICES	5 999	8 344	9 207	11 046	15 853	18 890	18 563	18 059	19 157	21 694
Transport	3 300	5 001	5 406	6 570	9 067	10 084	6 638	6 329	7 002	8 536
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	1 429	2 267	2 611	3 325	4 521	4 676	2 549	2 545	2 631	3 224
Other transport	1 871	2 734	2 795	3 245	4 546	5 408	4 089	3 784	4 371	5 312
Travel	1 622	2 176	2 767	3 344	4 647	5 712	8 375	7 818	8 442	9 375
Other services	1 076	1 168	1 034	1 131	2 139	3 094	3 550	3 912	3 713	3 783
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	11 067	16 310	19 006	20 294	29 171	31 274	28 926	31 627	37 593	47 553
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	3 371	5 035	6 855	7 979	8 785	9 882	8 921	8 411	8 619	8 851
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
CURRENT ACCOUNT	46 362	66 792	78 288	90 050	127 010	142 070	131 765	128 687	138 128	155 669

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
12 474	8 905	4 656	- 1 557	- 14 436	- 22 802	- 22 673	- 18 997	- 9 784	- 791	MERCHANDISE
336	420	512	- 648	- 3 141	- 5 303	- 408	679	2 283	5 275	SERVICES
- 696	- 1 189	- 1 286	- 2 258	- 3 770	- 4 756	- 895	- 908	- 681	- 747	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
- 838	- 1 307	- 1 538	- 2 284	- 3 365	- 3 480	838	- 441	50	- 128	Air passenger services
142	118	252	26	- 404	- 1 276	- 57	- 467	- 730	- 619	Other transport
- 540	- 376	- 822	- 1 473	- 2 478	- 3 444	- 3 645	- 2 507	- 2 202	- 1 837	Travel
1 573	1 983	2 620	3 083	3 106	2 896	4 132	4 094	5 165	7 859	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 354	- 1 094	207	- 4 292	- 9 969	- 992	- 1 594	- 10 615	- 9 826	- 16 826	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
- 1 864	- 2 866	- 4 297	- 4 972	- 5 658	- 6 941	- 6 476	- 5 354	- 5 790	- 5 373	GOVERN. TRANSACT.
430	268	208	318	75	201	230	447	723	924	UNREQ. TRANSFERS
11 024	5 633	1 286	- 11 152	- 33 130	- 35 839	- 30 921	- 33 842	- 22 394	- 16 789	CURRENT ACCOUNT
Cover ratios										
148.1	124.0	110.8	96.9	80.3	72.2	69.9	73.1	86.6	99.0	MERCHANDISE
105.6	105.0	105.6	94.1	80.2	71.9	97.8	103.8	111.9	124.3	SERVICES
78.9	76.2	76.2	65.6	58.4	52.8	86.5	85.7	90.3	91.2	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
41.4	42.3	41.1	31.3	25.6	25.6	67.1	82.7	101.9	96.0	Air passenger services
107.6	104.3	109.0	100.8	91.1	76.4	98.6	87.7	83.3	88.3	Other transport
66.7	82.7	70.3	56.0	46.7	39.7	56.5	67.9	73.9	80.4	Travel
246.2	269.8	353.4	372.6	245.2	193.6	216.4	204.7	239.1	307.7	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
96.8	93.3	101.1	78.9	65.8	96.8	94.5	66.4	73.9	64.6	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
44.7	43.1	37.3	37.7	35.6	29.8	27.4	36.3	32.8	39.3	GOVERN. TRANSACT.
-	-	-	-	-	-	-	-	-	-	UNREQ. TRANSFERS
123.8	108.4	101.6	87.6	73.9	74.8	76.5	73.7	83.8	89.2	CURRENT ACCOUNT

USA
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	122 674	166 348	167 695	177 534	219 852	223 753	174 278	165 301	207 927	250 408
SERVICES	19 907	30 843	35 510	39 453	54 301	58 931	50 422	47 191	54 044	65 951
Transport	7 601	10 224	11 692	13 885	17 285	19 566	15 508	15 253	17 112	19 911
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	1 270	1 826	2 167	3 014	3 930	4 469	3 834	3 846	4 737	6 072
Other transport	3 478	4 711	5 579	6 342	8 400	9 665	7 643	7 608	8 103	8 811
Travel	6 523	9 766	10 704	10 426	19 433	20 878	15 869	14 939	18 229	23 715
Other services	5 784	10 853	13 113	15 142	17 584	18 487	19 044	16 999	18 702	22 325
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	28 337	48 772	63 108	60 957	76 737	59 065	44 770	40 366	54 631	64 689
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	6 380	9 529	12 885	14 549	13 977	13 311	9 941	10 057	8 720	8 010
UNREQ. TRANSFERS	- 6 427	- 7 730	- 10 186	- 11 502	- 16 066	- 20 477	- 16 496	- 13 079	- 13 412	- 14 285
CURRENT ACCOUNT	170 919	247 829	269 090	281 079	348 916	334 707	263 021	249 946	312 028	374 902
Debits										
MERCHANDISE	153 449	200 313	209 550	251 329	347 982	361 022	298 996	284 534	305 533	353 879
SERVICES	14 751	20 329	24 245	28 971	46 569	50 992	41 445	40 277	43 111	48 185
Transport	7 758	10 191	11 418	13 902	17 187	19 130	17 119	15 768	16 344	18 071
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	1 161	1 752	2 260	3 418	2 927	4 039	4 224	3 877	4 077	4 511
Other transport	2 021	2 399	2 741	2 741	2 366	2 275	2 037	2 445	2 347	2 958
Travel	5 845	8 106	9 883	11 426	24 880	27 252	18 802	18 200	19 548	22 374
Other services	1 148	2 031	2 944	3 643	4 501	4 609	5 525	6 308	7 218	7 741
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	15 762	29 085	41 702	40 882	55 270	57 173	44 543	40 937	48 563	69 118
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	5 295	6 476	7 353	8 034	8 509	9 159	6 512	6 059	5 700	6 299
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
CURRENT ACCOUNT	189 642	256 776	283 587	330 044	459 371	479 462	392 344	372 576	403 729	478 417

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 30 775	- 33 965	- 41 855	- 73 795	- 128 130	- 137 269	- 124 718	- 119 233	- 97 606	- 103 471	MERCHANDISE
5 156	10 514	11 265	10 482	7 732	7 939	8 977	6 914	10 933	17 766	SERVICES
- 157	33	274	- 17	98	436	- 1 611	- 515	768	1 840	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
109	74	- 93	- 404	1 003	430	- 390	- 31	660	1 561	Air passenger services
1 457	2 312	2 838	3 601	6 034	7 390	5 606	5 163	5 756	5 853	Other transport
678	1 660	821	- 1 000	- 5 447	- 6 374	- 2 933	- 3 261	- 1 319	1 341	Travel
4 636	8 822	10 169	11 499	13 083	13 878	13 519	10 691	11 484	14 584	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
12 575	19 687	21 406	20 075	21 467	1 892	227	- 571	6 068	- 4 429	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
1 085	3 053	5 532	6 515	5 468	4 152	3 429	3 998	3 020	1 711	GOVERN. TRANSACT.
- 6 427	- 7 730	- 10 186	- 11 502	- 16 066	- 20 477	- 16 496	- 13 079	- 13 412	- 14 285	UNREQ. TRANSFERS
- 18 723	- 8 947	- 14 497	- 48 965	- 110 455	- 144 755	- 129 323	- 122 630	- 91 701	- 103 515	CURRENT ACCOUNT
Cover ratios										
79.9	83.0	80.0	70.6	63.2	62.0	58.3	58.1	68.1	70.8	MERCHANDISE
135.0	151.7	146.5	136.2	116.6	115.6	121.7	117.2	125.4	136.9	SERVICES
98.0	100.3	102.4	99.9	100.6	102.3	90.6	96.7	104.7	110.2	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
109.4	104.2	95.9	88.2	134.3	110.6	90.8	99.2	116.2	134.6	Air passenger services
172.1	196.4	203.5	231.4	355.0	424.8	375.2	311.2	345.2	297.9	Other transport
111.6	120.5	108.3	91.2	78.1	76.6	84.4	82.1	93.3	106.0	Travel
503.8	534.4	445.4	415.6	390.7	401.1	344.7	269.5	259.1	288.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
179.8	167.7	151.3	149.1	138.8	103.3	100.5	98.6	112.5	93.6	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
120.5	147.1	175.2	181.1	164.3	145.3	152.7	166.0	153.0	127.2	GOVERN. TRANSACT.
-	-	-	-	-	-	-	-	-	-	UNREQ. TRANSFERS
- 90.1	- 98.5	- 84.9	- 85.2	- 76.0	- 69.8	- 67.0	- 67.1	- 77.3	- 78.4	CURRENT ACCOUNT

JAPAN
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	91 024	133 926	140 513	163 407	213 225	228 040	208 898	194 654	219 678	244 685
SERVICES	13 581	19 754	20 849	22 170	26 512	27 175	21 957	23 978	28 876	35 760
Transport	9 147	13 522	13 360	13 460	15 959	15 965	11 255	10 959	12 751	16 032
Sea freight	5 139	7 284	7 399	7 595	9 324	9 659	6 807	6 533	6 973	8 168
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	376	491	566	619	679	747	677	761	962	1 333
Other transport	3 632	5 748	5 394	5 246	5 956	5 559	3 772	3 665	4 816	6 530
Travel	463	658	770	927	1 229	1 490	1 487	1 817	2 447	2 853
Other services	3 971	5 573	6 719	7 783	9 324	9 720	9 215	11 202	13 678	16 876
Insurance	224	266	195	4	119	17	165	250	545	591
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	254	432	571	639	881	947	921	1 121	1 384	1 830
Other misc. services	3 493	4 875	5 954	7 140	8 324	8 755	8 130	9 832	11 748	14 455
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 983	14 117	18 699	17 525	23 779	28 970	29 554	42 678	63 288	92 389
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 059	1 763	2 387	2 527	3 118	3 495	3 053	2 363	2 344	2 425
UNREQ. TRANSFERS	278	395	475	539	716	556	426	549	928	930
CURRENT ACCOUNT	113 926	169 955	182 924	206 168	267 350	288 236	263 887	264 222	315 114	376 190
Debits										
MERCHANDISE	89 498	116 042	122 060	128 074	157 151	154 672	114 578	111 121	139 328	174 869
SERVICES	23 211	32 717	34 730	38 032	44 387	45 888	39 186	45 348	58 089	73 057
Transport	12 129	16 189	16 659	17 006	19 679	19 302	13 623	15 837	18 665	22 625
Sea freight	2 708	3 087	3 441	3 933	4 830	4 822	4 014	5 952	6 174	6 347
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	1 069	1 534	1 746	1 914	2 345	2 456	2 353	3 095	4 074	5 934
Other transport	8 353	11 568	11 472	11 159	12 504	12 023	7 256	6 790	8 417	10 343
Travel	3 299	4 135	4 201	4 974	5 837	6 309	7 345	9 325	15 799	20 414
Other services	7 783	12 394	13 869	16 052	18 871	20 278	18 218	20 186	23 625	30 018
Insurance	542	647	599	610	839	710	860	1 033	1 134	1 188
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	362	440	547	621	797	995	969	946	1 265	1 587
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	75	71	78	163	133	143	122	211	233	466
Income from patents	954	1 533	1 790	2 226	2 881	3 094	3 289	3 305	4 241	4 833
Other misc. services	5 849	9 703	10 855	12 432	14 221	15 336	12 978	14 691	16 751	21 945
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 370	14 800	16 946	14 063	18 419	20 007	19 928	28 231	45 502	71 111
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	190	273	312	356	419	514	460	382	442	499
UNREQ. TRANSFERS	1 375	1 850	1 884	2 279	2 625	2 721	2 509	3 728	4 410	4 774
CURRENT ACCOUNT	121 644	165 682	175 932	182 804	223 001	223 802	176 662	188 811	247 772	324 310

JAPAN
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
1 526	17 884	18 453	35 333	56 074	73 368	94 320	83 533	80 350	69 816	MERCHANDISE
- 9 630	- 12 963	- 13 881	- 15 862	- 17 875	- 18 713	- 17 229	- 21 370	- 29 213	- 37 297	SERVICES
- 2 982	- 2 667	- 3 299	- 3 546	- 3 720	- 3 337	- 2 368	- 4 878	- 5 914	- 6 593	Transport
2 431	4 197	3 958	3 662	4 494	4 837	2 793	581	799	1 821	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
- 693	- 1 043	- 1 180	- 1 295	- 1 666	- 1 709	- 1 676	- 2 334	- 3 112	- 4 601	Air passenger services
- 4 721	- 5 820	- 6 078	- 5 913	- 6 548	- 6 464	- 3 484	- 3 125	- 3 601	- 3 813	Other transport
- 2 836	- 3 477	- 3 431	- 4 047	- 4 608	- 4 819	- 5 858	- 7 508	- 13 352	- 17 561	Travel
- 3 812	- 6 821	- 7 150	- 8 269	- 9 547	- 10 558	- 9 003	- 8 984	- 9 947	- 13 142	Other services
- 318	- 381	- 404	- 606	- 720	- 693	- 695	- 783	- 589	- 597	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
- 362	- 440	- 547	- 621	- 797	- 995	- 969	- 946	- 1 265	- 1 587	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
- 75	- 71	- 78	- 163	- 133	- 143	- 122	- 211	- 233	- 466	Films/TV
- 700	- 1 101	- 1 219	- 1 587	- 2 000	- 2 147	- 2 368	- 2 184	- 2 857	- 3 003	Income from patents
- 2 356	- 4 828	- 4 901	- 5 292	- 5 897	- 6 581	- 4 848	- 4 859	- 5 003	- 7 490	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
613	- 683	1 753	3 462	5 360	8 963	9 626	14 447	17 786	21 278	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
869	1 490	2 075	2 171	2 699	2 981	2 593	1 981	1 902	1 926	GOVERN. TRANSACT.
- 1 097	- 1 455	- 1 409	- 1 740	- 1 909	- 2 165	- 2 083	- 3 179	- 3 482	- 3 844	UNREQ. TRANSFERS
- 7 718	4 273	6 992	23 364	44 349	64 434	87 225	75 411	67 342	51 880	CURRENT ACCOUNT
Cover ratios										
101.7	115.4	115.1	127.6	135.7	147.4	182.3	175.2	157.7	139.9	MERCHANDISE
58.5	60.4	60.0	58.3	59.7	59.2	56.0	52.9	49.7	48.9	SERVICES
75.4	83.5	80.2	79.1	81.1	82.7	82.6	69.2	68.3	70.9	Transport
189.8	236.0	215.0	193.1	193.0	200.3	169.6	109.8	112.9	128.7	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
35.2	32.0	32.4	32.3	29.0	30.4	28.8	24.6	23.6	22.5	Air passenger services
43.5	49.7	47.0	47.0	47.6	46.2	52.0	54.0	57.2	63.1	Other transport
14.0	15.9	18.3	18.6	21.1	23.6	20.2	19.5	15.5	14.0	Travel
51.0	45.0	48.4	48.5	49.4	47.9	50.6	55.5	57.9	56.2	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
26.6	28.2	31.9	28.7	30.6	30.6	28.0	33.9	32.6	37.9	Income from patents
59.7	50.2	54.9	57.4	58.5	57.1	62.6	66.9	70.1	65.9	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
108.3	95.4	110.3	124.6	129.1	144.8	148.3	151.2	139.1	129.9	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
557.4	645.8	765.1	709.8	744.2	680.0	663.7	618.6	530.3	486.0	GOVERN. TRANSACT.
20.2	21.4	25.2	23.7	27.3	20.4	17.0	14.7	21.0	19.5	UNREQ. TRANSFERS
93.7	102.6	104.0	112.8	119.9	128.8	149.4	139.9	127.2	116.0	CURRENT ACCOUNT

JAPAN
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	13 230	18 387	19 693	22 777	26 243	28 471	30 668	32 007	39 003	42 443
SERVICES	2 318	3 000	3 298	3 233	3 860	3 796	3 660	4 219	5 385	6 351
Transport	1 549	1 896	2 074	1 976	2 245	2 283	2 045	2 139	2 421	2 808
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	53	71	83	98	127	150	152	152	326	385
Other services	716	1 032	1 141	1 158	1 488	1 363	1 462	1 928	2 639	3 159
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	716	1 032	1 141	1 158	1 488	1 363	1 462	1 928	2 639	3 159
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 657	3 519	4 398	3 616	5 400	6 803	7 566	11 578	16 882	25 170
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	0	0	8	23	39	15	12	10	30	69
UNREQ. TRANSFERS	41	44	61	62	112	64	79	61	167	190
CURRENT ACCOUNT	17 246	24 949	27 458	29 712	35 653	39 149	41 985	47 895	61 467	74 223
Debits										
MERCHANDISE	5 106	6 892	7 665	8 518	10 934	12 067	12 356	13 515	18 196	25 378
SERVICES	4 217	6 374	6 083	6 391	7 210	7 359	7 198	9 028	10 751	13 802
Transport	1 788	2 393	2 309	2 240	2 440	2 281	1 809	2 443	2 954	3 509
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	651	783	798	912	1 075	1 195	1 354	1 678	2 157	2 822
Other services	1 778	3 198	2 976	3 239	3 695	3 884	4 034	4 907	5 639	7 471
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	1 778	3 198	2 976	3 239	3 695	3 884	4 034	4 907	5 639	7 471
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 671	5 884	6 361	5 210	6 531	6 905	7 183	9 706	15 408	25 698
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	45	42	43	42	47	57	60	55	101	93
UNREQ. TRANSFERS	76	94	74	82	115	90	107	189	184	228
CURRENT ACCOUNT	12 115	19 286	20 226	20 244	24 836	26 478	26 903	32 492	44 640	65 198

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
8 124	11 495	12 028	14 259	15 309	16 404	18 312	18 492	20 807	17 065	MERCHANDISE
- 1 899	- 3 374	- 2 785	- 3 158	- 3 350	- 3 563	- 3 538	- 4 809	- 5 366	- 7 451	SERVICES
- 239	- 497	- 235	- 264	- 195	2	236	- 304	- 533	- 701	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
- 598	- 712	- 715	- 814	- 948	- 1 045	- 1 202	- 1 526	- 1 831	- 2 437	Travel
- 1 062	- 2 166	- 1 835	- 2 081	- 2 207	- 2 521	- 2 572	- 2 979	- 3 000	- 4 312	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
- 1 062	- 2 166	- 1 835	- 2 081	- 2 207	- 2 521	- 2 572	- 2 979	- 3 000	- 4 312	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 1 014	- 2 365	- 1 963	- 1 594	- 1 131	- 102	383	1 872	1 474	- 528	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
- 45	- 42	- 35	- 19	- 8	- 42	- 48	- 45	- 71	- 24	GOVERN. TRANSACT.
- 35	- 50	- 13	- 20	- 3	- 26	- 28	- 108	- 17	- 38	UNREQ. TRANSFERS
5 131	5 663	7 232	9 468	10 817	12 671	15 082	15 403	16 827	9 025	CURRENT ACCOUNT
Cover ratios										
259.1	266.8	256.9	267.4	240.0	235.9	248.2	236.8	214.3	167.2	MERCHANDISE
55.0	47.1	54.2	50.6	53.5	51.6	50.8	46.7	50.1	46.0	SERVICES
86.6	79.2	89.8	88.2	92.0	100.1	113.0	87.6	82.0	80.0	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
8.1	9.1	10.4	10.7	11.8	12.6	11.2	9.1	15.1	13.6	Travel
40.3	32.3	38.3	35.8	40.3	35.1	36.2	39.3	46.8	42.3	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
40.3	32.3	38.3	35.8	40.3	35.1	36.2	39.3	46.8	42.3	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
62.0	59.8	69.1	69.4	82.7	98.5	105.3	119.3	109.6	97.9	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
0.0	0.0	18.6	54.8	83.0	26.3	20.0	18.2	29.7	74.2	GOVERN. TRANSACT.
53.9	46.8	82.4	75.6	97.4	71.1	73.8	42.9	90.8	83.3	UNREQ. TRANSFERS
142.4	129.4	135.8	146.8	143.6	147.9	156.1	147.4	137.7	113.8	CURRENT ACCOUNT

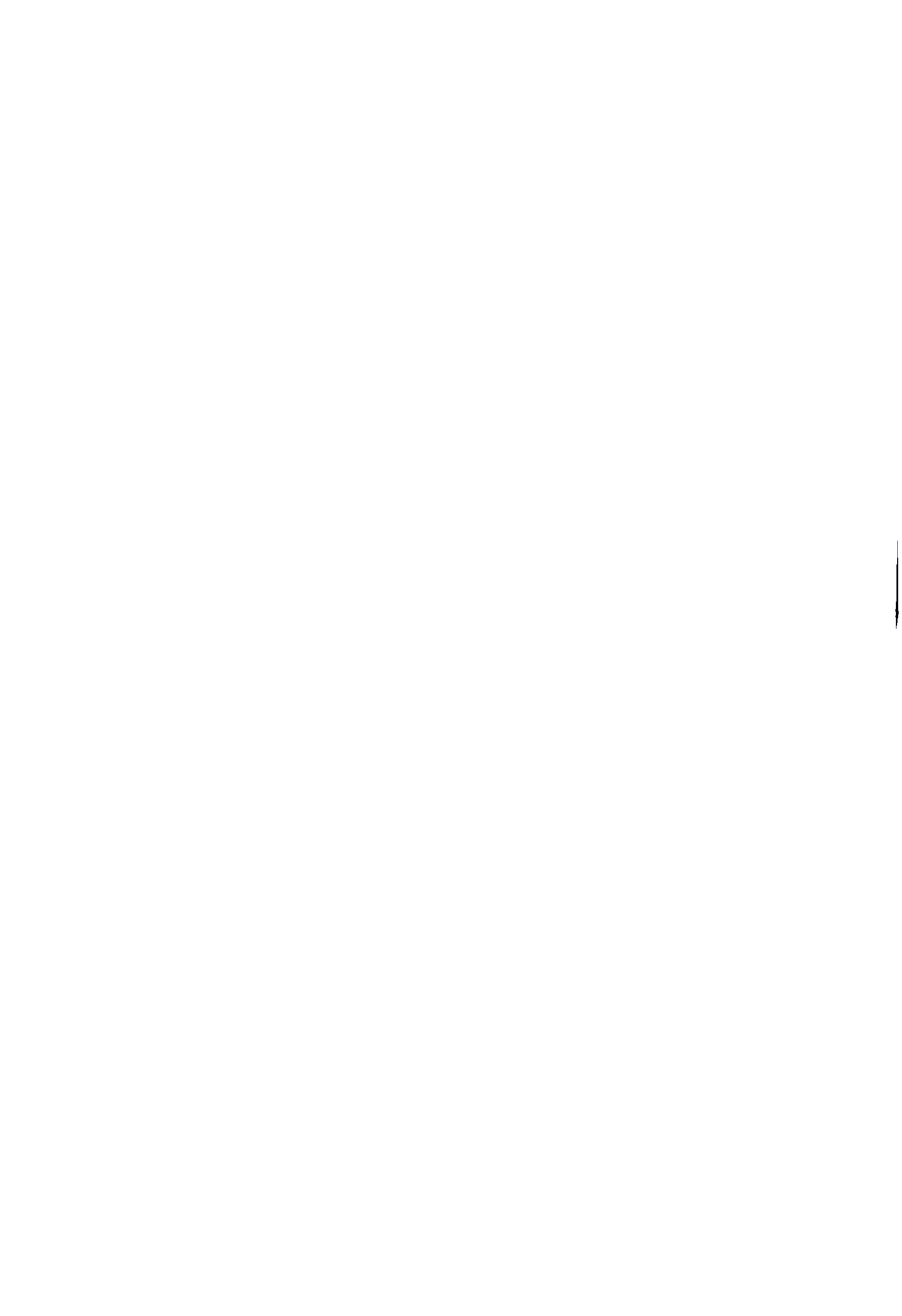
JAPAN
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	77 794	115 540	120 820	140 629	186 982	199 569	178 229	162 647	180 675	202 243
SERVICES	11 263	16 754	17 550	18 937	22 652	23 379	18 297	19 760	23 491	29 409
Transport	7 598	11 626	11 286	11 483	13 714	13 682	9 210	8 820	10 331	13 224
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	409	587	686	828	1 102	1 340	1 334	1 666	2 121	2 468
Other services	3 255	4 541	5 578	6 625	7 836	8 357	7 753	9 274	11 040	13 717
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	2 777	3 843	4 812	5 982	6 836	7 392	6 668	7 904	9 110	11 296
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 326	10 598	14 301	13 909	18 380	22 167	21 988	31 100	46 406	67 219
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 059	1 763	2 380	2 505	3 080	3 480	3 041	2 354	2 315	2 356
UNREQ. TRANSFERS	237	351	414	477	604	492	346	467	760	741
CURRENT ACCOUNT	96 679	145 005	155 466	176 457	231 697	249 087	221 902	216 327	253 647	301 968
Debits										
MERCHANDISE	84 393	109 150	114 395	119 555	146 217	142 605	102 222	97 606	121 133	149 491
SERVICES	18 984	26 343	28 647	31 641	37 177	38 529	31 969	36 321	47 338	59 255
Transport	10 341	13 796	14 350	14 766	17 239	17 021	11 813	13 394	15 711	19 116
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	2 648	3 352	3 403	4 062	4 762	5 114	5 991	7 647	13 642	17 592
Other services	6 004	9 195	10 894	12 813	15 176	16 394	14 185	15 279	17 986	22 547
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	4 071	6 505	7 880	9 193	10 526	11 453	8 945	9 784	11 112	14 474
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 699	8 916	10 584	8 853	11 888	13 102	12 746	18 525	30 094	45 413
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	145	231	269	314	372	457	400	327	341	407
UNREQ. TRANSFERS	1 299	1 756	1 810	2 197	2 511	2 631	2 402	3 539	4 226	4 546
CURRENT ACCOUNT	109 529	146 396	155 706	162 560	198 165	197 324	149 759	156 319	203 131	259 112

(Net flows in Mio ecus, Cover ratios as %)

1990	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 6 599	6 390	6 425	21 074	40 765	56 964	76 007	65 041	59 542	52 752	MERCHANDISE
- 7 731	- 9 589	- 11 097	- 12 704	- 14 525	- 15 150	- 13 692	- 16 561	- 23 847	- 29 846	SERVICES
- 2 743	- 2 170	- 3 064	- 3 283	- 3 525	- 3 339	- 2 603	- 4 574	- 5 380	- 5 892	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
- 2 239	- 2 765	- 2 717	- 3 234	- 3 660	- 3 774	- 4 657	- 5 981	- 11 521	- 15 124	Travel
- 2 749	- 4 654	- 5 316	- 6 188	- 7 340	- 8 037	- 6 432	- 6 005	- 6 946	- 8 830	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
- 1 294	- 2 662	- 3 068	- 3 211	- 3 690	- 4 061	- 2 277	- 1 880	- 2 002	- 3 178	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
1 627	1 682	3 717	5 056	6 492	9 065	9 242	12 575	16 312	21 806	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
914	1 532	2 111	2 191	2 708	3 023	2 641	2 027	1 974	1 949	GOVERN. TRANSACT.
- 1 062	- 1 405	- 1 396	- 1 720	- 1 907	- 2 139	- 2 056	- 3 072	- 3 466	- 3 805	UNREQ. TRANSFERS
- 12 850	- 1 391	- 240	13 897	33 532	51 763	72 143	60 008	50 516	42 856	CURRENT ACCOUNT
Cover ratios										
92.2	105.9	105.6	117.6	127.9	139.9	174.4	166.6	149.2	135.3	MERCHANDISE
59.3	63.6	61.3	59.8	60.9	60.7	57.2	54.4	49.6	49.6	SERVICES
73.5	84.3	78.6	77.8	79.6	80.4	78.0	65.9	65.8	69.2	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
15.4	17.5	20.2	20.4	23.1	26.2	22.3	21.8	15.5	14.0	Travel
54.2	49.4	51.2	51.7	51.5	51.0	54.7	60.7	61.4	60.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
68.2	59.1	61.1	65.1	64.9	64.5	74.5	80.8	82.0	78.0	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
134.6	118.9	135.1	157.1	154.6	169.2	172.5	167.9	154.2	148.0	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
730.3	763.2	884.8	797.8	828.0	761.5	760.3	719.9	678.9	578.9	GOVERN. TRANSACT.
18.2	20.0	22.9	21.7	24.1	18.7	14.4	13.2	18.0	16.3	UNREQ. TRANSFERS
88.3	99.0	99.8	108.5	116.9	126.2	148.2	138.4	124.9	116.5	CURRENT ACCOUNT



STATISTICAL TABLES

II. EC MEMBER STATES

GERMANY
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	131 831	149 560	169 209	179 672	204 944	227 757	234 773	240 522	260 830	294 325
SERVICES	20 501	24 534	28 054	28 536	30 942	33 171	33 223	33 122	33 194	37 442
Transport	6 988	8 439	9 280	9 169	10 155	11 091	9 961	9 612	10 067	11 386
Sea freight	2 778	3 386	3 475	3 209	3 406	3 700	2 884	2 594	2 319	2 591
Sea passenger services	13	18	26	20	22	36	34	38	36	40
Air freight	378	430	511	574	688	695	808	777	870	959
Air passenger services	1 241	1 553	1 839	2 026	2 397	2 458	2 188	2 229	2 610	3 062
Other transport	2 579	3 053	3 428	3 339	3 641	4 202	4 048	3 975	4 233	4 734
Travel	3 539	3 907	4 088	4 743	5 468	6 278	6 417	6 674	7 177	7 863
Other services	9 974	12 187	14 686	14 625	15 320	15 801	16 845	16 836	15 950	18 194
Insurance	72	139	153	39	64	33	289	457	273	14
Trade services	1 891	2 155	2 478	2 407	2 411	2 641	2 778	2 447	1 937	2 197
Merchandising	1 644	1 880	2 140	2 004	1 951	2 219	2 241	1 882	1 397	1 552
Trade commissions	247	275	338	403	460	422	537	565	540	645
Banking	247	262	321	383	438	485	569	485	634	647
Advertising	165	211	263	297	346	410	414	461	504	632
Business services	992	1 223	1 523	1 629	1 729	1 880	2 066	2 406	2 660	3 160
Construction	2 802	3 969	5 122	4 267	4 174	3 923	3 487	2 961	2 338	2 487
Communication services	377	514	598	702	710	698	833	858	981	941
Films/TV	17	29	36	30	61	40	36	42	48	72
Income from patents	436	490	573	664	738	814	932	950	1 068	1 234
Other misc services	2 974	3 195	3 618	4 207	4 649	4 877	5 441	5 770	5 507	6 809
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	9 255	12 091	14 226	14 973	17 211	18 306	20 671	23 490	26 996	35 898
LABOUR INCOME	515	585	752	813	818	894	879	972	1 075	1 253
GOVERN. TRANSACT.	5 160	5 548	6 974	7 962	9 079	10 155	10 059	10 184	9 807	10 715
UNREQ. TRANSFERS	4 967	4 919	5 437	6 877	7 449	7 645	8 765	8 499	10 281	11 143
CURRENT ACCOUNT	172 229	197 237	224 652	238 833	270 443	297 928	308 370	316 789	342 183	390 776
Debits										
MERCHANDISE	125 510	135 058	143 899	155 699	176 522	190 797	178 592	180 289	193 573	224 641
SERVICES	32 207	36 751	41 283	43 312	45 667	48 245	49 175	51 966	55 059	59 895
Transport	8 010	9 698	9 953	10 609	11 986	12 348	11 366	11 300	11 942	13 354
Sea freight	2 446	3 115	3 029	3 298	3 750	3 683	3 167	2 973	2 702	3 021
Sea passenger services	201	240	263	317	360	381	397	369	386	423
Air freight	40	48	55	57	66	59	68	51	115	261
Air passenger services	1 277	1 568	1 597	1 748	2 026	2 224	2 201	2 391	2 645	2 823
Other transport	4 047	4 727	5 009	5 190	5 784	6 001	5 533	5 515	6 094	6 827
Travel	12 468	13 223	14 369	14 946	15 797	16 938	18 335	20 121	21 117	21 912
Other services	11 730	13 831	16 961	17 757	17 884	18 959	19 474	20 546	22 000	24 629
Insurance	477	507	512	568	718	782	738	785	936	920
Trade services	2 392	2 854	3 309	3 146	3 355	3 795	3 857	3 935	4 036	4 494
Merchandising	0	0	1	- 1	0	0	0	0	0	0
Trade commissions	2 392	2 854	3 308	3 147	3 355	3 795	3 857	3 935	4 036	4 494
Banking	67	80	93	88	94	106	107	112	103	182
Advertising	433	483	565	645	722	885	841	935	966	1 122
Business services	1 457	1 680	1 903	2 109	2 518	2 441	1 993	2 311	2 574	3 256
Construction	1 917	2 553	4 335	3 936	3 035	2 996	2 242	1 975	1 840	2 001
Communication services	374	545	697	774	808	911	991	1 022	1 109	1 050
Films/TV	166	166	168	203	245	208	247	252	362	406
Income from patents	1 040	1 061	1 137	1 326	1 415	1 600	1 954	2 127	2 316	2 447
Other misc services	3 409	3 902	4 242	4 962	4 974	5 236	6 504	7 092	7 761	8 750
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 644	10 550	14 092	12 704	12 954	14 501	16 516	19 734	22 131	25 730
LABOUR INCOME	1 114	1 231	1 338	1 425	1 436	1 493	1 600	1 676	1 775	1 836
GOVERN. TRANSACT.	1 343	1 100	1 324	1 480	1 189	1 066	993	1 104	1 300	1 416
UNREQ. TRANSFERS	14 158	14 635	16 159	17 817	20 529	20 490	21 253	22 168	25 286	27 497
CURRENT ACCOUNT	181 976	199 325	218 095	232 437	258 297	276 592	268 129	276 937	299 124	341 015

GERMANY
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
6 321	14 502	25 310	23 973	28 422	36 960	56 181	60 233	67 257	69 684	MERCHANDISE
- 11 706	- 12 217	- 13 229	- 14 776	- 14 725	- 15 074	- 15 952	- 18 844	- 21 865	- 22 453	SERVICES
- 1 022	- 1 259	- 673	- 1 440	- 1 831	- 1 257	- 1 405	- 1 688	- 1 875	- 1 968	Transport
332	271	446	- 89	- 344	17	- 283	- 379	- 383	- 430	Sea freight
- 188	- 222	- 237	- 297	- 338	- 345	363	- 331	- 350	- 383	Sea passenger services
338	382	456	517	622	636	740	726	755	698	Air freight
- 36	- 15	242	278	371	234	- 13	- 162	- 35	239	Air passenger services
- 1 468	- 1 674	- 1 581	- 1 851	- 2 143	- 1 799	- 1 485	- 1 540	- 1 861	- 2 093	Other transport
- 8 929	- 9 316	- 10 281	- 10 203	- 10 329	- 10 660	- 11 918	- 13 447	- 13 940	- 14 049	Travel
- 1 756	- 1 644	- 2 275	- 3 132	- 2 564	- 3 158	- 2 629	- 3 710	- 6 050	- 6 435	Other services
- 405	- 368	- 359	- 529	- 654	- 749	- 449	- 328	- 663	- 906	Insurance
- 501	- 699	- 831	- 739	- 944	- 1 154	- 1 079	- 1 488	- 2 099	- 2 297	Trade services
1 644	1 880	2 139	2 005	1 951	2 219	2 241	1 882	1 397	1 552	Merchandising
- 2 145	- 2 579	2 970	- 2 744	- 2 895	- 3 373	- 3 320	- 3 370	- 3 496	- 3 849	Trade commissions
180	182	228	295	344	379	462	373	531	465	Banking
- 268	- 272	- 302	- 348	- 376	- 475	- 427	- 474	462	- 490	Advertising
- 465	- 457	- 380	- 480	- 789	- 561	73	95	86	- 96	Business services
885	1 416	787	331	1 139	927	1 245	986	498	486	Construction
3	31	- 99	72	98	213	158	164	128	109	Communication services
149	- 137	132	- 173	- 184	- 168	211	- 210	- 314	- 334	Films/TV
- 604	- 571	- 564	- 662	- 677	- 786	- 1 022	- 1 177	- 1 248	- 1 213	Income from patents
- 435	- 707	- 624	- 755	- 325	- 359	- 1 063	- 1 322	- 2 254	- 1 941	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
1 611	1 541	134	2 269	4 257	3 805	4 155	3 756	4 865	10 168	INVESTMENT INCOME
- 599	- 646	- 586	- 612	- 618	- 599	- 721	- 704	- 700	- 583	LABOUR INCOME
3 817	4 448	5 650	6 482	7 890	9 089	9 066	9 080	8 507	9 299	GOVERN. TRANSACT.
- 9 191	- 9 716	- 10 722	- 10 940	- 13 080	- 12 845	- 12 488	- 13 669	- 15 005	- 16 354	UNREQ. TRANSFERS
- 9 747	- 2 088	6 557	6 396	12 146	21 336	40 241	39 852	43 059	49 761	CURRENT ACCOUNT
Cover ratios										
105.0	110.7	117.6	115.4	116.1	119.4	131.5	133.4	134.7	131.0	MERCHANDISE
63.7	66.8	68.0	65.9	67.8	68.8	67.6	63.7	60.3	62.5	SERVICES
87.2	87.0	93.2	86.4	84.7	89.8	87.6	85.1	84.3	85.3	Transport
113.6	108.7	114.7	97.3	90.8	100.5	91.1	87.3	85.8	85.8	Sea freight
6.5	7.5	9.9	6.3	6.1	9.4	8.6	10.3	9.3	9.5	Sea passenger services
945.0	895.8	929.1	1007.0	1042.4	1178.0	1188.2	1523.5	756.5	367.4	Air freight
97.2	99.0	115.2	115.9	118.3	110.5	99.4	93.2	98.7	108.5	Air passenger services
63.7	64.6	68.4	64.3	62.9	70.0	73.2	72.1	69.5	69.3	Other transport
28.4	29.5	28.5	31.7	34.6	37.1	35.0	33.2	34.0	35.9	Travel
85.0	88.1	86.6	82.4	85.7	83.3	86.5	81.9	72.5	73.9	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
79.1	75.5	74.9	76.5	71.9	69.6	72.0	62.2	48.0	48.9	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
10.3	9.6	10.2	12.8	13.7	11.1	13.9	14.4	13.4	14.4	Trade commissions
368.7	327.5	345.2	435.2	466.0	457.5	531.8	433.0	615.5	355.5	Banking
38.1	43.7	46.5	46.0	47.9	46.3	49.2	49.3	52.2	56.3	Advertising
68.1	72.8	80.0	77.2	68.7	77.0	103.7	104.1	103.3	97.1	Business services
146.2	155.5	118.2	108.4	137.5	130.9	155.5	149.9	127.1	124.3	Construction
100.8	94.3	85.8	90.7	87.9	76.6	84.1	84.0	88.5	89.6	Communication services
10.2	17.5	21.4	14.8	24.9	19.2	14.6	16.7	13.3	17.7	Films/TV
41.9	46.2	50.4	50.1	52.2	50.9	47.7	44.7	46.1	50.4	Income from patents
87.2	81.9	85.3	84.8	93.5	93.1	83.7	81.4	71.0	77.8	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
121.1	114.6	101.0	117.9	132.9	126.2	125.2	119.0	122.0	139.5	INVESTMENT INCOME
46.2	47.5	56.2	57.1	57.0	59.9	54.9	58.0	60.6	68.2	LABOUR INCOME
384.2	504.4	526.7	538.0	763.6	952.6	1013.0	922.5	754.4	756.7	GOVERN. TRANSACT.
35.1	33.6	33.6	38.6	36.3	37.3	41.2	38.3	40.7	40.5	UNREQ. TRANSFERS
94.6	99.0	103.0	102.8	104.7	107.7	115.0	114.4	114.4	114.6	CURRENT ACCOUNT

GERMANY
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	65 901	71 554	82 509	87 928	99 089	110 174	117 607	125 198	139 914	159 663
SERVICES	8 161	9 164	10 169	10 699	11 613	12 562	13 657	14 250	14 164	16 147
Transport	2 690	3 265	3 516	3 249	3 609	3 887	3 665	3 591	3 618	4 197
Sea freight	1 087	1 369	1 442	1 288	1 375	1 379	1 167	1 085	949	1 089
Sea passenger services	6	7	9	7	7	7	8	6	5	5
Air freight	67	74	83	87	107	108	130	129	152	179
Air passenger services	339	397	458	464	530	566	563	598	718	827
Other transport	1 192	1 419	1 523	1 404	1 591	1 826	1 795	1 773	1 793	2 098
Travel	1 886	1 964	2 008	2 200	2 446	2 749	3 124	3 338	3 583	3 784
Other services	3 585	3 934	4 646	5 250	5 558	5 927	6 868	7 322	6 963	8 165
Insurance	- 58	- 12	- 96	- 109	- 118	- 100	46	117	- 29	- 237
Trade services	761	879	1 006	1 108	1 016	1 010	1 247	1 124	943	1 081
Merchandng	682	770	888	920	809	832	1 002	848	677	781
Trade commissions	79	109	118	188	207	178	245	276	266	300
Banking	114	121	148	177	202	223	249	236	293	303
Advertising	90	110	136	158	183	214	233	261	252	339
Business services	387	463	593	636	625	765	954	1 225	1 259	1 481
Construction	265	364	463	503	505	526	589	513	469	510
Communication services	135	177	212	214	242	256	267	261	304	241
Films/TV	5	7	8	10	16	14	13	19	22	33
Income from patents	123	136	171	181	210	244	280	313	362	377
Other misc. services	1 763	1 689	2 005	2 372	2 679	2 773	2 992	3 253	3 088	4 038
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 736	4 162	4 807	4 611	4 831	5 248	7 138	9 368	11 164	16 588
LABOUR INCOME	237	240	314	308	297	331	221	227	234	246
GOVERN. TRANSACT.	1 411	1 644	1 824	1 873	1 994	1 983	2 199	2 086	2 124	2 500
UNREQ. TRANSFERS	3 992	3 781	4 068	5 459	5 890	5 899	6 777	6 404	7 917	8 439
CURRENT ACCOUNT	82 438	90 545	103 691	110 878	123 714	136 197	147 599	157 533	175 517	203 583
Debits										
MERCHANDISE	60 689	66 013	71 350	78 840	87 809	96 469	92 919	94 595	99 410	113 886
SERVICES	14 774	15 809	17 202	18 543	19 896	20 976	22 298	23 907	26 530	28 182
Transport	3 511	3 873	4 105	4 290	4 753	5 000	4 728	4 807	5 828	6 423
Sea freight	674	699	758	766	934	956	815	751	1 285	1 364
Sea passenger services	144	134	144	167	204	214	220	181	209	230
Air freight	8	8	11	10	10	10	10	7	28	83
Air passenger services	442	518	543	557	644	712	711	805	933	1 033
Other transport	2 243	2 514	2 649	2 790	2 961	3 108	2 971	3 063	3 373	3 714
Travel	6 604	6 809	7 508	7 818	8 366	8 998	9 661	10 555	11 035	11 331
Other services	4 659	5 127	5 589	6 435	6 777	6 978	7 908	8 545	9 668	10 427
Insurance	164	188	174	181	233	315	288	297	384	331
Trade services	783	840	970	980	1 064	1 207	1 329	1 440	1 521	1 689
Merchandng	0	1	0	0	0	0	0	0	0	0
Trade commissions	783	839	970	980	1 064	1 207	1 329	1 440	1 521	1 689
Banking	39	47	54	52	55	62	66	62	57	106
Advertising	209	214	254	291	304	383	365	392	433	522
Business services	725	739	839	940	1 138	913	802	1 027	1 238	1 634
Construction	442	605	603	647	597	658	610	607	643	692
Communication services	106	185	240	251	293	345	351	340	385	310
Films/TV	42	48	61	96	122	89	107	107	159	215
Income from patents	324	304	327	341	363	386	563	575	677	700
Other misc. services	1 825	1 959	2 065	2 658	2 609	2 620	3 428	3 696	4 171	4 226
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 476	5 057	6 434	5 244	6 126	6 748	7 155	8 076	9 673	12 634
LABOUR INCOME	752	811	854	876	859	860	914	952	1 004	1 026
GOVERN. TRANSACT.	232	237	291	236	247	255	263	304	383	368
UNREQ. TRANSFERS	7 167	7 631	8 537	9 740	11 103	11 434	12 249	13 012	15 635	16 922
CURRENT ACCOUNT	87 090	95 558	104 668	113 479	126 040	136 742	135 798	140 846	152 635	173 018

GERMANY
trade with intraEUR12

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
5 212	5 541	11 159	9 088	11 280	13 705	24 688	30 603	40 504	45 777	MERCHANDISE
- 6 613	- 6 645	- 7 033	- 7 844	- 8 283	- 8 414	- 8 641	- 9 657	- 12 366	- 12 035	SERVICES
- 821	- 608	- 589	- 1 041	- 1 144	- 1 113	- 1 063	- 1 216	- 2 210	- 2 226	Transport
413	670	684	522	441	423	352	334	- 336	- 275	Sea freight
- 138	- 127	- 135	- 160	- 197	- 207	- 212	- 175	- 204	- 225	Sea passenger services
59	66	72	77	97	98	120	122	124	96	Air freight
- 103	- 121	- 85	- 93	- 114	- 146	- 148	- 207	- 215	- 206	Air passenger services
- 1 051	- 1 095	- 1 126	- 1 386	- 1 370	- 1 282	- 1 176	- 1 290	- 1 580	- 1 616	Other transport
- 4 718	- 4 845	- 5 500	- 5 618	- 5 920	- 6 249	- 6 537	- 7 217	- 7 452	- 7 547	Travel
- 1 074	- 1 193	- 943	- 1 185	- 1 219	- 1 051	- 1 040	- 1 223	- 2 705	- 2 262	Other services
- 222	- 200	- 270	- 290	- 351	- 415	- 242	- 180	- 413	- 568	Insurance
- 22	39	36	128	- 48	- 197	- 82	- 316	- 578	- 608	Trade services
682	769	888	920	809	832	1 002	848	677	781	 Merchandising
- 704	- 730	- 852	- 792	- 857	- 1 029	- 1 084	- 1 164	- 1 255	- 1 389	 Trade commissions
75	74	94	125	147	161	183	174	236	197	Banking
- 119	- 104	- 118	- 133	- 121	- 169	- 132	- 131	- 181	- 183	Advertising
- 338	- 276	- 246	- 304	- 513	- 148	152	198	21	- 153	Business services
- 177	- 241	- 140	- 144	- 92	- 132	- 21	- 94	- 174	- 182	Construction
29	- 8	- 28	- 37	- 51	- 89	- 84	- 79	- 81	- 69	Communication services
- 37	- 41	- 53	- 86	- 106	- 75	- 94	- 88	- 137	- 182	Films/TV
- 201	- 168	- 156	- 160	153	- 142	- 283	- 262	315	- 323	Income from patents
- 62	- 270	- 60	- 286	70	153	- 436	- 443	- 1 083	- 188	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 740	- 895	- 1 627	- 633	- 1 295	- 1 500	- 17	1 292	1 491	3 954	INVESTMENT INCOME
- 515	- 571	- 540	- 568	- 562	- 529	- 693	- 725	- 770	- 780	LABOUR INCOME
1 179	1 407	1 533	1 637	1 747	1 728	1 936	1 782	1 741	2 132	GOVERN. TRANSACT.
- 3 175	- 3 850	- 4 469	- 4 281	- 5 213	- 5 535	- 5 472	- 6 608	- 7 718	- 8 483	UNREQ. TRANSFERS
- 4 652	- 5 013	- 977	- 2 601	- 2 326	- 545	11 801	16 687	22 882	30 565	CURRENT ACCOUNT
Cover ratios										
108.6	108.4	115.6	111.5	112.8	114.2	126.6	132.4	140.7	140.2	MERCHANDISE
55.2	58.0	59.1	57.7	58.4	59.9	61.2	59.6	53.4	57.3	SERVICES
76.6	84.3	85.7	75.7	75.9	77.7	77.5	74.7	62.1	65.3	Transport
161.3	195.9	190.2	168.1	147.2	144.2	143.2	144.5	73.9	79.8	Sea freight
4.2	5.2	6.3	4.2	3.4	3.3	3.6	3.3	2.4	2.2	Sea passenger services
837.5	925.0	754.5	870.0	1070.0	1080.0	1300.0	1842.9	542.9	215.7	Air freight
76.7	76.6	84.3	83.3	82.3	79.5	79.2	74.3	77.0	80.1	Air passenger services
53.1	56.4	57.5	50.3	53.7	58.8	60.4	57.9	53.2	56.5	Other transport
28.6	28.8	26.7	28.1	29.2	30.6	32.3	31.6	32.5	33.4	Travel
76.9	76.7	83.1	81.6	82.0	84.9	86.8	85.7	72.0	78.3	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
97.2	104.6	103.7	113.1	95.5	83.7	93.8	78.1	62.0	64.0	Trade services
-	-	-	-	-	-	-	-	-	-	 Merchandising
10.1	13.0	12.2	19.2	19.5	14.7	18.4	19.2	17.5	17.8	 Trade commissions
292.3	257.4	274.1	340.4	367.3	359.7	377.3	380.6	514.0	285.8	Banking
43.1	51.4	53.5	54.3	60.2	55.9	63.8	66.6	58.2	64.9	Advertising
53.4	62.7	70.7	67.7	54.9	83.8	119.0	119.3	101.7	90.6	Business services
60.0	60.2	76.8	77.7	84.6	79.9	96.6	84.5	72.9	73.7	Construction
127.4	95.7	88.3	85.3	82.6	74.2	76.1	76.8	79.0	77.7	Communication services
11.9	14.6	13.1	10.4	13.1	15.7	12.1	17.8	13.8	15.3	Films/TV
38.0	44.7	52.3	53.1	57.9	63.2	49.7	54.4	53.5	53.9	Income from patents
96.6	86.2	97.1	89.2	102.7	105.8	87.3	88.0	74.0	95.6	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
78.7	82.3	74.7	87.9	78.9	77.8	99.8	116.0	115.4	131.3	INVESTMENT INCOME
31.5	29.6	36.8	35.2	34.6	38.5	24.2	23.8	23.3	24.0	LABOUR INCOME
608.2	693.7	626.8	793.6	807.3	777.6	836.1	686.2	554.6	679.3	GOVERN. TRANSACT.
55.7	49.5	47.7	56.0	53.0	51.6	55.3	49.2	50.6	49.9	UNREQ. TRANSFERS
94.7	94.8	99.1	97.7	98.2	99.6	108.7	111.8	115.0	117.7	CURRENT ACCOUNT

GERMANY
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	65 930	78 006	86 700	91 744	105 855	117 583	117 166	115 324	120 916	134 662
SERVICES	12 340	15 370	17 885	17 837	19 329	20 609	19 566	18 872	19 030	21 295
Transport	4 298	5 174	5 764	5 920	6 546	7 204	6 296	6 021	6 449	7 189
Sea freight	1 691	2 017	2 033	1 921	2 031	2 321	1 717	1 509	1 370	1 502
Sea passenger services	7	11	17	13	15	29	26	32	31	35
Air freight	311	356	428	487	581	587	678	648	718	780
Air passenger services	902	1 156	1 381	1 562	1 867	1 892	1 625	1 631	1 892	2 235
Other transport	1 387	1 634	1 905	1 935	2 050	2 376	2 253	2 202	2 440	2 636
Travel	1 653	1 943	2 080	2 543	3 022	3 529	3 293	3 336	3 594	4 079
Other services	6 389	8 253	10 040	9 375	9 762	9 874	9 977	9 514	8 987	10 029
Insurance	130	151	249	148	182	133	243	340	302	251
Trade services	1 130	1 276	1 472	1 299	1 395	1 631	1 531	1 323	994	1 116
Merchanting	962	1 110	1 252	1 084	1 142	1 387	1 239	1 034	720	771
Trade commissions	168	166	220	215	253	244	292	289	274	345
Banking	133	141	173	206	236	262	320	249	341	344
Advertising	75	101	127	139	163	196	181	200	252	293
Business services	605	760	930	993	1 104	1 115	1 112	1 181	1 401	1 679
Construction	2 537	3 605	4 659	3 764	3 669	3 397	2 898	2 448	1 869	1 977
Communication services	242	337	386	488	468	442	566	597	677	700
Films/TV	12	22	28	20	45	26	23	23	26	39
Income from patents	313	354	402	483	528	570	652	637	706	857
Other misc services	1 211	1 506	1 613	1 835	1 970	2 104	2 449	2 517	2 419	2 771
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 519	7 929	9 419	10 362	12 380	13 058	13 533	14 122	15 832	19 310
LABOUR INCOME	278	345	438	505	521	563	658	745	841	1 007
GOVERN. TRANSACT.	3 749	3 904	5 150	6 089	7 085	8 172	7 860	8 098	7 683	8 215
UNREQ. TRANSFERS	975	1 138	1 369	1 418	1 559	1 746	1 988	2 095	2 364	2 704
CURRENT ACCOUNT	89 791	106 692	120 961	127 955	146 729	161 731	160 771	159 256	166 666	187 193
Debits										
MERCHANDISE	64 821	69 045	72 549	76 859	88 713	94 328	85 673	85 694	94 163	110 755
SERVICES	17 433	20 942	24 081	24 769	25 771	27 269	26 877	28 059	28 529	31 713
Transport	4 499	5 825	5 848	6 319	7 233	7 348	6 638	6 493	6 114	6 931
Sea freight	1 772	2 416	2 271	2 532	2 816	2 727	2 352	2 222	1 417	1 657
Sea passenger services	57	106	119	150	156	167	177	188	177	193
Air freight	32	40	44	47	56	49	58	44	87	178
Air passenger services	835	1 050	1 054	1 191	1 382	1 512	1 490	1 586	1 712	1 790
Other transport	1 804	2 213	2 360	2 400	2 823	2 893	2 562	2 452	2 721	3 113
Travel	5 864	6 414	6 861	7 128	7 431	7 940	8 674	9 566	10 082	10 581
Other services	7 071	8 704	11 372	11 322	11 107	11 981	11 566	12 001	12 332	14 202
Insurance	313	319	338	387	485	467	450	488	552	589
Trade services	1 609	2 014	2 339	2 166	2 291	2 588	2 528	2 495	2 515	2 805
Merchanting	0	- 1	1	- 1	0	0	0	0	0	0
Trade commissions	1 609	2 015	2 338	2 167	2 291	2 588	2 528	2 495	2 515	2 805
Banking	28	33	39	36	39	44	41	50	46	76
Advertising	224	269	311	354	418	502	476	543	533	600
Business services	732	941	1 064	1 169	1 380	1 528	1 191	1 284	1 336	1 622
Construction	1 475	1 948	3 732	3 289	2 438	2 338	1 632	1 368	1 197	1 309
Communication services	268	360	457	523	515	566	640	682	724	740
Films/TV	124	118	107	107	123	119	140	145	203	191
Income from patents	716	757	810	985	1 052	1 214	1 391	1 552	1 639	1 747
Other misc services	1 584	1 943	2 177	2 304	2 365	2 616	3 076	3 396	3 590	4 524
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 168	5 493	7 658	7 460	6 828	7 753	9 361	11 658	12 458	13 096
LABOUR INCOME	362	420	484	549	577	633	686	724	771	810
GOVERN. TRANSACT.	1 111	863	1 033	1 244	942	811	730	800	917	1 048
UNREQ. TRANSFERS	6 991	7 004	7 622	8 077	9 426	9 056	9 004	9 156	9 651	10 575
CURRENT ACCOUNT	94 886	103 767	113 427	118 958	132 257	139 850	132 331	136 091	146 489	167 997

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
1 109	8 961	14 151	14 885	17 142	23 255	31 493	29 630	26 753	23 907	MERCHANDISE
- 5 093	- 5 572	- 6 196	- 6 932	- 6 442	- 6 660	- 7 311	- 9 187	- 9 499	- 10 418	SERVICES
- 201	- 651	- 84	- 399	- 687	- 144	- 342	- 472	335	258	Transport
- 81	- 399	- 238	- 611	- 785	- 406	635	713	- 47	- 155	Sea freight
- 50	- 95	- 102	- 137	- 141	- 138	151	156	146	- 158	Sea passenger services
279	316	384	440	525	538	620	604	631	602	Air freight
67	106	327	371	485	380	135	45	180	445	Air passenger services
- 417	- 579	- 455	465	- 773	- 517	309	250	281	- 477	Other transport
- 4 211	- 4 471	- 4 781	- 4 585	- 4 409	- 4 411	- 5 381	- 6 230	- 6 488	- 6 502	Travel
- 682	- 451	- 1 332	- 1 947	- 1 345	- 2 107	- 1 589	- 2 487	- 3 345	- 4 173	Other services
- 183	- 168	- 89	- 239	- 303	- 334	- 207	- 148	- 250	- 338	Insurance
- 479	- 738	- 867	- 867	- 896	- 957	997	1 172	- 1 521	- 1 689	Trade services
962	1 111	1 251	1 085	1 142	1 387	1 239	1 034	720	771	Merchandising
- 1 441	- 1 849	- 2 118	- 1 952	- 2 038	- 2 344	- 2 236	- 2 206	- 2 241	- 2 460	Trade commissions
105	108	134	170	197	218	279	199	295	268	Banking
- 149	- 168	- 184	- 215	- 255	- 306	- 295	- 343	- 281	- 307	Advertising
- 127	- 181	- 134	- 176	- 276	- 413	- 79	- 103	65	57	Business services
1 062	1 657	927	475	1 231	1 059	1 266	1 080	672	668	Construction
- 26	- 23	71	- 35	- 47	- 124	- 74	- 85	- 47	- 40	Communication services
112	- 96	79	87	- 78	- 93	- 117	- 122	177	- 152	Films/TV
- 403	- 403	- 408	502	- 524	- 644	739	- 915	- 933	- 890	Income from patents
- 373	- 437	564	- 469	- 395	- 512	627	- 879	- 1 171	- 1 753	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
2 351	2 436	1 761	2 902	5 552	5 305	4 172	2 464	3 374	6 214	INVESTMENT INCOME
- 84	- 75	- 46	- 44	- 56	- 70	- 28	21	70	197	LABOUR INCOME
2 638	3 041	4 117	4 845	6 143	7 361	7 130	7 298	6 766	7 167	GOVERN. TRANSACT.
- 6 016	- 5 866	- 6 253	- 6 659	- 7 867	- 7 310	- 7 016	- 7 061	- 7 287	- 7 871	UNREQ. TRANSFERS
- 5 095	2 925	7 534	8 997	14 472	21 881	28 440	23 165	20 177	19 196	CURRENT ACCOUNT
Cover ratios										
101.7	113.0	119.5	119.4	119.3	124.7	136.8	134.6	128.4	121.6	MERCHANDISE
70.8	73.4	74.3	72.0	75.0	75.6	72.8	67.3	66.7	67.1	SERVICES
95.5	88.8	98.6	93.7	90.5	98.0	94.8	92.7	105.5	103.7	Transport
95.4	83.5	89.5	75.9	72.1	85.1	73.0	67.9	96.7	90.6	Sea freight
12.3	10.4	14.3	8.7	9.6	17.4	14.7	17.0	17.5	18.1	Sea passenger services
971.9	890.0	972.7	1036.2	1037.5	1198.0	1169.0	1472.7	825.3	438.2	Air freight
108.0	110.1	131.0	131.2	135.1	125.1	109.1	102.8	110.5	124.9	Air passenger services
76.9	73.8	80.7	80.6	72.6	82.1	87.9	89.8	89.7	84.7	Other transport
28.2	30.3	30.3	35.7	40.7	44.4	38.0	34.9	35.6	38.6	Travel
90.4	94.8	88.3	82.8	87.9	82.4	86.3	79.3	72.9	70.6	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
70.2	63.4	62.9	60.0	60.9	63.0	60.6	53.0	39.5	39.8	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
10.4	8.2	9.4	9.9	11.0	9.4	11.6	11.6	10.9	12.3	Trade commissions
475.0	427.3	443.6	572.2	605.1	595.5	780.5	498.0	741.3	452.6	Banking
33.5	37.5	40.8	39.3	39.0	39.0	38.0	36.8	47.3	48.8	Advertising
82.7	80.8	87.4	84.9	80.0	73.0	93.4	92.0	104.9	103.5	Business services
172.0	185.1	124.8	114.4	150.5	145.3	177.6	178.9	156.1	151.0	Construction
90.3	93.6	84.5	93.3	90.9	78.1	88.4	87.5	93.5	94.6	Communication services
9.7	18.6	26.2	18.7	36.6	21.8	16.4	15.9	12.8	20.4	Films/TV
43.7	46.8	49.6	49.0	50.2	47.0	46.9	41.0	43.1	49.1	Income from patents
76.5	77.5	74.1	79.6	83.3	80.4	79.6	74.1	67.4	61.3	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
156.4	144.3	123.0	138.9	181.3	168.4	144.6	121.1	127.1	147.4	INVESTMENT INCOME
76.8	82.1	90.5	92.0	90.3	88.9	95.9	102.9	109.1	124.3	LABOUR INCOME
337.4	452.4	498.5	489.5	752.1	1007.6	1076.7	1012.3	837.8	783.9	GOVERN. TRANSACT.
13.9	16.2	18.0	17.6	16.5	19.3	22.1	22.9	24.5	25.6	UNREQ. TRANSFERS
94.6	102.8	106.5	107.6	110.9	115.6	121.5	117.0	113.8	111.4	CURRENT ACCOUNT

FRANCE
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	77 458	90 502	93 123	100 887	117 135	125 849	120 044	120 856	136 995	156 751
SERVICES	29 813	36 015	35 986	38 098	42 598	45 438	43 384	43 086	45 515	55 504
Transport	7 959	9 486	9 644	9 480	10 263	10 812	9 797	9 827	10 691	13 381
Sea freight	2 544	3 032	2 905	2 715	2 788	2 807	2 271	1 955	1 566	1 651
Sea passenger services	81	96	77	78	88	98	128	129	144	129
Air freight	241	526	473	398	552	713	677	707	554	573
Air passenger services	1 022	1 325	1 393	1 542	1 620	1 639	1 382	1 244	1 320	2 290
Other transport	4 071	4 507	4 796	4 747	5 216	5 555	5 339	5 792	7 106	8 736
Travel	5 927	6 513	7 155	8 134	9 663	10 501	9 905	10 298	11 667	14 756
Other services	9 069	11 876	14 131	15 054	16 603	17 359	17 154	16 469	15 603	19 010
Insurance	496	622	711	811	960	1 206	1 144	1 083	1 258	1 180
Trade services	830	528	1 009	1 131	1 499	1 158	1 491	1 109	455	1 073
Merchandising	263	162	263	204	542	55	532	335	491	241
Trade commissions	567	690	747	927	956	1 103	960	774	946	832
Banking	258	394	428	445	500	712	1 046	1 553	1 784	3 676
Advertising	234	379	444	480	571	628	641	642	645	581
Business services	2 524	3 015	3 528	3 773	3 947	3 885	3 861	3 122	2 878	3 105
Construction	1 851	2 503	2 951	2 724	2 571	2 516	1 565	1 465	1 152	1 228
Communication services	143	232	272	294	349	384	392	392	404	345
Films/TV	54	40	53	56	75	72	78	99	431	405
Income from patents	357	443	385	665	547	673	696	774	940	918
Other misc. services	2 321	3 721	4 350	4 675	5 586	6 127	6 239	6 230	5 656	6 498
Other not allocated	6 858	8 139	5 056	5 430	6 069	6 765	6 529	6 492	7 554	8 357
INVESTMENT INCOME	14 369	22 810	24 864	21 597	24 811	27 217	22 952	22 068	23 742	30 756
LABOUR INCOME	1 289	1 474	1 626	1 555	1 671	2 077	2 317	2 407	2 883	2 796
GOVERN. TRANSACT.	276	301	299	359	405	380	446	486	455	443
UNREQ. TRANSFERS	4 443	4 802	5 024	5 677	6 361	7 646	8 521	8 238	11 101	10 627
CURRENT ACCOUNT	127 648	155 904	160 922	168 173	192 981	208 607	197 664	197 141	220 691	256 877
Debits										
MERCHANDISE	87 103	99 448	109 267	110 330	122 906	132 994	122 530	128 901	143 740	166 202
SERVICES	22 171	28 983	27 596	27 674	30 812	31 768	31 699	32 910	35 006	40 694
Transport	7 030	9 744	10 282	9 751	10 419	10 667	9 781	9 639	9 821	12 925
Sea freight	2 324	3 316	3 065	2 961	2 845	2 997	2 329	1 867	1 769	2 118
Sea passenger services	24	33	30	30	29	30	39	19	35	32
Air freight	126	367	298	232	268	272	266	272	488	385
Air passenger services	937	1 407	1 603	1 673	1 901	1 903	1 846	1 971	2 144	2 437
Other transport	3 618	4 620	5 286	4 855	5 375	5 465	5 301	5 510	5 385	7 952
Travel	4 325	5 171	5 270	4 819	5 432	6 025	6 634	7 368	8 222	9 111
Other services	7 028	9 240	10 367	11 189	13 137	12 704	13 053	13 611	14 687	16 137
Insurance	546	661	768	931	1 118	1 039	1 046	1 229	1 114	1 392
Trade services	1 075	1 348	1 416	1 347	1 846	1 779	1 587	1 409	1 868	1 717
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	1 075	1 348	1 416	1 347	1 846	1 779	1 587	1 409	1 868	1 717
Banking	241	433	560	540	556	701	1 044	1 657	2 010	3 482
Advertising	454	593	672	751	896	811	844	849	760	726
Business services	928	1 263	1 357	1 501	1 743	1 792	1 918	1 794	2 080	2 247
Construction	521	804	931	899	886	756	612	452	543	585
Communication services	183	239	270	302	360	326	340	342	369	235
Films/TV	55	61	83	105	98	114	154	223	621	535
Income from patents	739	850	923	1 029	1 121	1 294	1 255	1 378	1 645	1 415
Other misc. services	2 287	2 988	3 386	3 784	4 513	4 069	4 254	4 278	3 682	3 604
Other not allocated	3 787	4 829	1 677	1 915	1 824	2 371	2 230	2 293	2 277	2 521
INVESTMENT INCOME	11 686	20 441	23 718	22 202	26 465	28 800	23 448	22 422	23 661	31 146
LABOUR INCOME	1 462	1 754	2 017	2 165	2 561	2 996	2 945	2 867	3 238	2 922
GOVERN. TRANSACT.	792	916	914	1 087	1 163	1 144	1 166	1 202	1 211	1 199
UNREQ. TRANSFERS	7 437	8 626	9 735	9 992	10 035	11 125	12 908	12 373	16 871	18 202
CURRENT ACCOUNT	130 651	160 168	173 247	173 450	193 942	208 627	194 696	200 675	223 727	260 365

FRANCE
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 9 645	- 8 946	- 16 144	- 9 443	- 5 771	- 7 145	- 2 486	- 8 045	- 6 745	- 9 451	MERCHANDISE
7 642	7 032	8 390	10 424	11 786	13 670	11 685	10 176	10 509	14 810	SERVICES
929	- 258	- 638	- 271	- 156	145	16	188	870	456	Transport
220	- 284	- 160	- 246	- 57	- 190	- 58	88	- 203	- 467	Sea freight
57	63	47	48	59	68	89	110	109	97	Sea passenger services
115	159	175	166	284	441	411	435	66	188	Air freight
85	- 82	- 210	- 131	- 281	- 264	- 464	- 727	- 824	- 147	Air passenger services
453	- 113	- 490	- 108	- 159	89	38	282	1 721	784	Other transport
1 602	1 342	1 885	3 315	4 231	4 476	3 271	2 930	3 445	5 645	Travel
2 041	2 636	3 764	3 865	3 466	4 655	4 101	2 858	916	2 873	Other services
- 50	- 39	- 57	- 120	- 158	167	98	- 146	144	- 212	Insurance
- 245	- 820	- 407	- 216	- 347	- 621	- 96	- 300	- 1 413	- 644	Trade services
263	- 162	263	204	542	55	532	335	- 491	241	Merchandising
- 508	- 658	- 669	- 420	- 890	- 676	- 627	- 635	- 922	- 885	Trade commissions
17	- 39	- 132	- 95	- 56	11	2	- 104	- 226	194	Banking
- 220	- 214	- 228	- 271	- 325	- 183	- 203	- 207	- 115	- 145	Advertising
1 596	1 752	2 171	2 272	2 204	2 093	1 943	1 328	798	858	Business services
1 330	1 699	2 020	1 825	1 685	1 758	953	1 013	609	643	Construction
- 40	- 7	2	- 8	- 11	58	52	50	41	110	Communication services
- 1	- 21	- 30	- 49	- 23	- 42	- 76	- 124	- 190	- 130	Films/TV
- 382	- 407	- 538	- 364	- 574	- 621	- 559	- 604	- 705	- 497	Income from patents
34	733	964	891	1 073	2 038	1 985	1 952	1 974	2 694	Other misc. services
3 071	3 310	3 379	3 515	4 245	4 394	4 299	4 199	5 277	5 836	Other not allocated
2 683	2 369	1 146	- 605	- 1 654	- 1 583	- 496	- 354	81	- 390	INVESTMENT INCOME
- 173	- 280	- 391	- 610	- 890	- 919	- 628	- 460	- 355	- 126	LABOUR INCOME
- 516	- 615	- 615	- 728	- 758	- 764	- 720	- 716	- 756	- 756	GOVERN. TRANSACT
- 2 994	- 3 824	- 4 711	- 4 315	- 3 674	- 3 479	- 4 387	- 4 135	- 5 770	- 7 575	UNREQ. TRANSFERS
- 3 003	- 4 264	- 12 325	- 5 277	- 961	- 220	2 968	- 3 534	- 3 036	- 3 488	CURRENT ACCOUNT
Cover ratios										
88.9	91.0	85.2	91.4	95.3	94.6	98.0	93.8	95.3	94.3	MERCHANDISE
134.5	124.3	130.4	137.7	138.3	143.0	136.9	130.9	130.0	136.4	SERVICES
113.2	97.4	93.8	97.2	98.5	101.4	100.2	102.0	108.9	103.5	Transport
109.5	91.4	94.8	91.7	98.0	93.7	97.5	104.7	88.5	78.0	Sea freight
337.5	290.9	256.7	260.0	303.4	326.7	328.2	678.9	411.4	403.1	Sea passenger services
191.3	143.3	158.7	171.6	206.0	262.1	254.5	259.9	113.5	148.8	Air freight
109.1	94.2	86.9	92.2	85.2	86.1	74.9	63.1	61.6	94.0	Air passenger services
112.5	97.6	90.7	97.8	97.0	101.6	100.7	105.1	132.0	109.9	Other transport
137.0	126.0	135.8	168.8	177.9	174.3	149.3	139.8	141.9	162.0	Travel
129.0	128.5	136.3	134.5	126.4	136.6	131.4	121.0	106.2	117.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
77.2	39.2	71.3	84.0	81.2	65.1	94.0	78.7	24.4	62.5	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
52.7	51.2	52.8	68.8	51.8	62.0	60.5	54.9	50.6	48.5	Trade commissions
107.1	91.0	76.4	82.4	89.9	101.6	100.2	93.7	88.8	105.6	Banking
51.5	63.9	66.1	63.9	63.7	77.4	75.9	75.6	84.9	80.0	Advertising
272.0	238.7	260.0	251.4	226.4	216.8	201.3	174.0	138.4	138.2	Business services
355.3	311.3	317.0	303.0	290.2	331.9	255.7	324.1	212.2	209.9	Construction
78.1	97.1	100.7	97.4	96.9	117.8	115.3	114.6	111.3	146.8	Communication services
98.2	65.6	63.9	53.3	76.5	63.2	50.6	44.4	69.4	75.7	Films/TV
48.3	52.1	41.7	64.6	48.8	52.0	55.5	56.2	57.1	64.9	Income from patents
101.5	124.5	128.5	123.5	123.8	149.8	146.7	145.6	153.6	170.8	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
123.0	111.6	104.8	97.3	93.8	94.5	97.9	98.4	100.3	98.7	INVESTMENT INCOME
88.2	84.0	80.6	71.8	65.2	69.3	78.7	84.0	89.0	95.7	LABOUR INCOME
34.8	32.9	32.7	33.0	34.8	33.2	38.3	40.4	37.6	36.9	GOVERN. TRANSACT
59.7	55.7	51.6	56.8	63.4	66.7	66.0	66.6	65.8	58.4	UNREQ. TRANSFERS
97.7	97.3	92.9	97.0	99.5	99.9	101.5	98.2	98.6	98.7	CURRENT ACCOUNT

FRANCE
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	42 367	46 388	48 499	53 014	60 709	66 687	68 080	72 714	84 261	95 723
SERVICES	13 177	15 152	14 283	14 385	16 129	16 977	17 405	18 893	20 372	24 619
Transport	4 089	4 591	4 507	4 191	4 579	4 608	4 271	4 294	4 844	5 847
Sea freight	1 022	1 132	1 053	766	816	693	520	452	588	696
Sea passenger services	49	62	46	44	49	84	78	55	135	117
Air freight	44	156	114	92	132	255	258	280	102	126
Air passenger services	187	392	336	356	387	506	422	253	558	747
Other transport	2 788	2 849	2 957	2 934	3 196	3 069	2 993	3 255	3 461	4 163
Travel	2 946	2 957	3 055	3 168	3 390	3 512	3 607	4 196	4 739	6 122
Other services	2 381	3 431	4 086	4 166	5 010	5 264	5 815	6 722	6 781	8 130
Insurance	180	212	232	266	282	378	359	365	365	546
Trade services	426	286	492	540	688	516	729	593	337	559
Merchanting	114	- 63	123	91	239	24	232	131	- 192	94
Trade commissions	312	349	369	450	449	493	497	463	528	465
Banking	51	62	64	66	77	195	231	489	555	1 152
Advertising	71	166	218	204	259	272	293	387	424	378
Business services	538	671	685	679	876	880	1 026	863	882	856
Construction	215	257	247	258	222	258	213	178	132	144
Communication services	21	48	63	59	75	79	85	112	132	98
Films/TV	21	16	24	25	31	26	36	59	250	240
Income from patents	189	256	179	322	265	316	347	425	488	438
Other misc services	669	1 455	1 883	1 747	2 236	2 345	2 498	3 252	3 217	3 719
Other not allocated	3 761	4 173	2 634	2 859	3 150	3 593	3 712	3 680	4 009	4 520
INVESTMENT INCOME	3 621	5 171	5 554	4 835	5 181	6 417	6 395	6 508	6 934	10 063
LABOUR INCOME	415	466	559	560	582	816	984	968	1 080	1 006
GOVERN. TRANSACT.	90	79	84	98	121	97	102	150	107	111
UNREQ. TRANSFERS	3 648	3 985	4 167	4 679	5 140	6 402	7 256	7 024	9 283	8 461
CURRENT ACCOUNT	63 318	71 241	73 146	77 571	87 862	97 396	100 222	106 257	122 037	139 983
Debits										
MERCHANDISE	44 845	50 444	58 179	61 293	68 488	76 369	75 860	81 183	89 092	102 137
SERVICES	10 862	13 099	12 584	12 048	13 203	13 286	14 029	15 019	16 675	18 961
Transport	3 843	4 894	5 242	4 582	4 977	4 715	4 677	4 351	5 100	6 233
Sea freight	1 027	1 278	1 193	938	948	938	689	587	779	847
Sea passenger services	14	18	17	17	17	30	34	19	10	10
Air freight	25	111	76	50	62	76	56	41	117	100
Air passenger services	182	426	408	360	442	524	460	310	639	755
Other transport	2 596	3 059	3 549	3 217	3 507	3 147	3 438	3 394	3 555	4 523
Travel	2 364	2 484	2 577	2 244	2 460	2 529	2 878	3 471	3 918	4 395
Other services	2 700	3 267	3 871	4 158	4 748	4 678	5 082	5 782	6 397	6 960
Insurance	314	379	397	416	517	535	584	685	646	815
Trade services	446	539	574	563	703	703	696	655	775	678
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	446	539	574	563	703	703	696	655	775	678
Banking	75	100	168	170	171	240	294	592	603	1 080
Advertising	241	272	368	426	481	430	477	530	561	543
Business services	440	589	668	665	793	812	824	875	844	993
Construction	137	218	180	153	106	107	135	106	139	167
Communication services	56	63	85	99	112	100	111	123	181	75
Films/TV	21	28	26	45	43	37	74	106	399	341
Income from patents	190	198	214	240	261	319	342	392	530	405
Other misc services	781	882	1 192	1 381	1 560	1 394	1 547	1 718	1 718	1 864
Other not allocated	1 955	2 455	894	1 065	1 018	1 365	1 392	1 414	1 259	1 373
INVESTMENT INCOME	3 703	5 468	6 536	6 413	7 822	8 727	8 550	8 590	9 166	13 067
LABOUR INCOME	676	758	840	948	1 063	1 282	1 366	1 433	1 581	1 429
GOVERN. TRANSACT.	299	278	300	394	354	402	407	460	420	431
UNREQ TRANSFERS	5 086	5 915	6 504	6 775	7 127	7 617	9 494	9 000	12 401	12 286
CURRENT ACCOUNT	65 471	75 962	84 943	87 871	98 057	107 683	109 706	115 685	129 335	148 311

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 2 478	- 4 056	- 9 680	- 8 279	- 7 779	- 9 682	- 7 780	- 8 469	- 4 831	- 6 414	MERCHANDISE
2 315	2 053	1 699	2 337	2 926	3 691	3 376	3 874	3 697	5 658	SERVICES
246	- 303	- 735	- 391	- 398	- 107	- 406	- 57	- 256	- 386	Transport
- 5	- 146	- 140	- 172	- 132	- 245	- 169	- 135	- 191	- 151	Sea freight
35	44	29	27	32	54	44	36	125	107	Sea passenger services
19	45	38	42	70	179	202	239	- 15	26	Air freight
5	- 34	- 72	- 4	- 55	- 18	- 38	- 57	- 81	- 8	Air passenger services
192	- 210	- 592	- 283	- 311	- 78	- 445	- 139	- 94	- 360	Other transport
582	473	478	924	930	983	729	725	821	1 727	Travel
- 319	164	215	8	262	586	733	940	384	1 170	Other services
- 134	- 167	- 165	- 150	- 235	- 157	- 225	- 320	- 281	- 269	Insurance
- 20	- 253	- 82	- 23	- 15	- 187	33	- 62	- 438	- 119	Trade services
114	- 63	123	91	239	24	232	131	- 192	94	Merchandising
- 134	- 190	- 205	- 113	- 254	- 210	- 199	- 192	- 247	- 213	Trade commissions
- 24	- 38	- 104	- 104	- 94	- 45	- 63	- 103	- 48	72	Banking
- 170	106	- 150	222	- 222	- 158	- 184	- 143	- 137	- 165	Advertising
98	82	17	14	83	68	202	- 12	38	- 137	Business services
78	39	67	105	116	151	78	72	- 7	- 23	Construction
- 35	- 15	- 22	- 40	- 37	- 21	- 26	- 11	- 49	23	Communication services
0	- 12	- 2	- 20	- 12	- 11	- 38	- 47	- 149	- 101	Films/TV
1	58	- 35	82	4	- 3	5	33	- 42	33	Income from patents
- 112	573	691	366	676	951	951	1 534	1 499	1 855	Other misc services
1 806	1 718	1 740	1 794	2 132	2 228	2 320	2 266	2 750	3 147	Other not allocated
- 82	- 297	- 982	- 1 578	- 2 641	- 2 310	- 2 155	- 2 082	- 2 232	- 3 004	INVESTMENT INCOME
- 261	- 292	- 281	- 388	- 481	- 466	- 382	- 465	- 501	- 423	LABOUR INCOME
- 209	- 199	- 216	- 296	- 233	- 305	- 305	- 310	- 313	- 320	GOVERN. TRANSACT.
- 1 438	- 1 930	- 2 337	- 2 096	- 1 987	- 1 215	- 2 238	- 1 976	- 3 118	- 3 825	UNREQ. TRANSFERS
- 2 153	- 4 721	- 11 797	- 10 300	- 10 195	- 10 287	- 9 484	- 9 428	- 7 298	- 8 328	CURRENT ACCOUNT
Cover ratios										
94.5	92.0	83.4	86.5	88.6	87.3	89.7	89.6	94.6	93.7	MERCHANDISE
121.3	115.7	113.5	119.4	122.2	127.8	124.1	125.8	122.2	129.8	SERVICES
106.4	93.8	86.0	91.5	92.0	97.7	91.3	98.7	95.0	93.8	Transport
99.5	88.6	88.3	81.7	86.1	73.9	75.5	77.0	75.5	82.2	Sea freight
350.0	344.4	270.6	258.8	288.2	280.0	229.4	289.5	1350.0	1170.0	Sea passenger services
176.0	140.5	150.0	184.0	212.9	335.5	460.7	682.9	87.2	126.0	Air freight
102.7	92.0	82.4	98.9	87.6	96.6	91.7	81.6	87.3	98.9	Air passenger services
107.4	93.1	83.3	91.2	91.1	97.5	87.1	95.9	97.4	92.0	Other transport
124.6	119.0	118.5	141.2	137.8	138.9	125.3	120.9	121.0	139.3	Travel
88.2	105.0	105.6	100.2	105.5	112.5	114.4	116.3	106.0	116.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
95.5	53.1	85.7	95.9	97.9	73.4	104.7	90.5	43.5	82.4	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
70.0	64.7	64.3	79.9	63.9	70.1	71.4	70.7	68.1	68.6	Trade commissions
68.0	62.0	38.1	38.8	45.0	81.3	78.6	82.6	92.0	106.7	Banking
29.5	61.0	59.2	47.9	53.8	63.3	61.4	73.0	75.6	69.6	Advertising
122.3	113.9	102.5	102.1	110.5	108.4	124.5	98.6	104.5	86.2	Business services
156.9	117.9	137.2	168.6	209.4	241.1	157.8	167.9	95.0	86.2	Construction
37.5	76.2	74.1	59.6	67.0	79.0	76.6	91.1	72.9	130.7	Communication services
100.0	57.1	92.3	55.6	72.1	70.3	48.6	55.7	62.7	70.4	Films/TV
99.5	129.3	83.6	134.2	101.5	99.1	101.5	108.4	92.1	108.1	Income from patents
85.7	165.0	158.0	126.5	143.3	168.2	161.5	189.3	187.3	199.5	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
97.8	94.6	85.0	75.4	66.2	73.5	74.8	75.8	75.6	77.0	INVESTMENT INCOME
61.4	61.5	66.5	59.1	54.8	63.7	72.0	67.6	68.3	70.4	LABOUR INCOME
30.1	28.4	28.0	24.9	34.2	24.1	25.1	32.6	25.5	25.8	GOVERN. TRANSACT
71.7	67.4	64.1	69.1	72.1	84.0	76.4	78.0	74.9	68.9	UNREQ. TRANSFERS
96.7	93.8	86.1	88.3	89.6	90.4	91.4	91.9	94.4	94.4	CURRENT ACCOUNT

FRANCE
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	35 091	44 114	44 624	47 873	56 426	59 162	51 964	48 142	52 734	61 028
SERVICES	16 636	20 863	21 703	23 713	26 469	28 461	25 979	24 193	25 143	30 885
Transport	3 870	4 895	5 137	5 289	5 684	6 204	5 526	5 533	5 847	7 534
Sea freight	1 522	1 900	1 852	1 949	1 972	2 114	1 751	1 503	978	955
Sea passenger services	32	34	31	34	39	14	50	74	9	12
Air freight	197	370	359	306	420	458	419	427	452	447
Air passenger services	835	933	1 057	1 186	1 233	1 133	960	991	762	1 543
Other transport	1 283	1 658	1 839	1 813	2 020	2 486	2 346	2 537	3 645	4 573
Travel	2 981	3 556	4 100	4 966	6 273	6 989	6 298	6 102	6 928	8 634
Other services	6 688	8 445	10 045	10 888	11 593	12 095	11 339	9 747	8 822	10 880
Insurance	316	410	479	545	678	828	785	718	893	634
Trade services	404	242	517	591	811	642	762	516	118	514
Merchandising	149	- 99	140	113	303	31	300	204	- 299	147
Trade commissions	255	341	378	477	507	610	463	311	418	367
Banking	207	332	364	379	423	517	815	1 064	1 229	2 524
Advertising	163	213	226	276	312	356	348	255	221	203
Business services	1 986	2 344	2 843	3 094	3 071	3 005	2 835	2 259	1 996	2 249
Construction	1 636	2 246	2 704	2 466	2 349	2 258	1 352	1 287	1 020	1 084
Communication services	122	184	209	235	274	305	307	280	272	247
Films/TV	33	24	29	31	44	46	42	40	181	165
Income from patents	168	187	206	343	282	357	349	349	452	480
Other misc services	1 652	2 266	2 467	2 928	3 350	3 782	3 741	2 978	2 439	2 779
Other not allocated	3 097	3 966	2 422	2 571	2 919	3 172	2 817	2 812	3 545	3 837
INVESTMENT INCOME	10 748	17 639	19 310	16 762	19 630	20 800	16 557	15 560	16 808	20 693
LABOUR INCOME	874	1 008	1 067	995	1 089	1 261	1 333	1 439	1 803	1 790
GOVERN. TRANSACT.	186	222	215	261	284	283	344	336	348	332
UNREQ. TRANSFERS	795	817	857	998	1 221	1 244	1 265	1 214	1 818	2 166
CURRENT ACCOUNT	64 330	84 663	87 776	90 602	105 119	111 211	97 442	90 884	98 654	116 894
Debits										
MERCHANDISE	42 258	49 004	51 088	49 037	54 418	56 625	46 670	47 718	54 648	64 065
SERVICES	11 309	15 884	15 012	15 626	17 609	18 482	17 670	17 891	18 331	21 733
Transport	3 187	4 850	5 040	5 169	5 442	5 952	5 104	5 288	4 721	6 692
Sea freight	1 297	2 038	1 872	2 023	1 897	2 059	1 640	1 280	990	1 271
Sea passenger services	10	15	13	13	12	1	5	1	25	22
Air freight	101	256	222	182	206	196	210	231	371	285
Air passenger services	755	981	1 195	1 313	1 459	1 379	1 366	1 661	1 505	1 682
Other transport	1 022	1 561	1 737	1 638	1 868	2 319	1 663	2 116	1 830	3 429
Travel	1 961	2 687	2 693	2 575	2 972	3 496	3 756	3 897	4 304	4 716
Other services	4 328	5 973	6 496	7 031	8 389	8 026	7 971	7 829	8 290	9 177
Insurance	232	282	371	515	601	504	482	544	468	577
Trade services	629	809	842	784	1 143	1 076	691	754	1 093	1 039
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	629	809	842	784	1 143	1 076	691	754	1 093	1 039
Banking	166	333	392	370	385	461	750	1 065	1 407	2 402
Advertising	213	321	304	325	415	381	367	319	199	183
Business services	488	674	689	836	950	980	1 054	919	1 236	1 254
Construction	384	586	751	746	780	651	477	346	404	416
Communication services	127	176	185	203	248	226	229	219	182	160
Films/TV	34	33	57	60	55	77	60	117	222	194
Income from patents	549	652	709	789	860	975	973	986	1 115	1 010
Other misc services	1 506	2 106	2 194	2 403	2 953	2 695	2 707	2 560	1 964	1 940
Other not allocated	1 832	2 374	783	850	806	1 006	838	879	1 018	1 148
INVESTMENT INCOME	7 983	14 973	17 182	15 789	18 643	20 073	14 898	13 832	14 495	18 079
LABOUR INCOME	786	996	1 177	1 217	1 498	1 714	1 579	1 434	1 657	1 493
GOVERN. TRANSACT.	493	638	614	693	809	742	759	742	791	766
UNREQ. TRANSFERS	2 351	2 711	3 231	3 217	2 908	3 508	3 414	3 373	4 470	5 916
CURRENT ACCOUNT	65 180	84 206	88 304	85 579	95 885	101 144	84 990	84 990	94 392	112 054

FRANCE
trade with extraEUR12

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 7 167	- 4 890	- 6 464	- 1 164	2 008	2 537	5 294	424	- 1 914	- 3 037	MERCHANDISE
5 327	4 979	6 691	8 087	8 860	9 979	8 309	6 302	6 812	9 152	SERVICES
683	45	97	120	242	252	422	245	1 126	842	Transport
225	- 138	- 20	- 74	75	55	111	223	- 12	- 316	Sea freight
22	19	18	21	27	13	45	73	- 16	- 10	Sea passenger services
96	114	137	124	214	262	209	196	81	162	Air freight
80	- 48	- 138	- 127	- 226	- 246	- 426	- 670	- 743	- 139	Air passenger services
261	97	102	175	152	167	483	421	1 815	1 144	Other transport
1 020	869	1 407	2 391	3 301	3 493	2 542	2 205	2 624	3 918	Travel
2 360	2 472	3 549	3 857	3 204	4 069	3 368	1 918	532	1 703	Other services
84	128	108	30	77	324	323	174	425	57	Insurance
- 225	- 567	- 325	- 193	- 332	- 434	- 129	- 238	- 975	- 525	Trade services
149	- 99	140	113	303	31	300	204	- 299	147	Merchanting
- 374	- 468	- 464	- 307	- 636	- 466	- 428	- 443	- 675	- 672	Trade commissions
41	- 1	- 28	9	38	56	65	- 1	- 178	122	Banking
- 50	- 108	- 78	- 49	- 103	- 25	- 19	- 64	22	20	Advertising
1 498	1 670	2 154	2 258	2 121	2 025	1 741	1 340	760	995	Business services
1 252	1 660	1 953	1 720	1 569	1 607	875	941	616	666	Construction
- 5	8	24	32	26	79	78	61	90	87	Communication services
- 1	- 9	- 28	- 29	- 11	31	- 38	- 77	- 41	- 29	Films/TV
- 381	- 465	- 503	- 446	- 578	- 618	- 564	- 637	- 663	- 530	Income from patents
146	160	273	525	397	1 087	1 034	418	475	839	Other misc. services
1 265	1 592	1 639	1 721	2 113	2 166	1 979	1 933	2 527	2 689	Other not allocated
2 765	2 666	2 128	973	987	727	1 659	1 728	2 313	2 614	INVESTMENT INCOME
88	12	- 110	- 222	- 409	- 453	- 246	5	146	297	LABOUR INCOME
- 307	- 416	- 399	- 432	- 525	- 459	- 415	- 406	- 443	- 436	GOVERN. TRANSACT.
- 1 556	- 1 894	- 2 374	- 2 219	- 1 687	- 2 264	- 2 149	- 2 159	- 2 652	- 3 750	UNREQ. TRANSFERS
- 850	457	- 528	5 023	9 234	10 067	12 452	5 894	4 262	4 840	CURRENT ACCOUNT
Cover ratios										
83.0	90.0	87.3	97.6	103.7	104.5	111.3	100.9	96.5	95.3	MERCHANDISE
147.1	131.3	144.6	151.8	150.3	154.0	147.0	135.2	137.2	142.1	SERVICES
121.4	100.9	101.9	102.3	104.4	104.2	108.3	104.6	123.9	112.6	Transport
117.3	93.2	98.9	96.3	104.0	102.7	106.8	117.4	98.8	75.1	Sea freight
320.0	226.7	238.5	261.5	325.0	1400.0	1000.0	7400.0	36.0	54.5	Sea passenger services
195.0	144.5	161.7	168.1	203.9	233.7	199.5	184.8	121.8	156.8	Air freight
110.6	95.1	88.5	90.3	84.5	82.2	69.3	59.7	50.6	91.7	Air passenger services
125.5	106.2	105.9	110.7	108.1	107.2	125.9	119.9	199.2	133.4	Other transport
152.0	132.3	152.2	192.9	211.1	199.9	167.7	156.6	161.0	183.1	Travel
154.5	141.4	154.6	154.9	138.2	150.7	142.3	124.5	106.4	118.6	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
64.2	29.9	61.4	75.4	71.0	59.7	85.5	68.4	10.8	49.5	Trade services
-	-	-	-	-	-	-	-	-	-	Merchanting
40.5	42.2	44.9	60.8	44.4	56.7	52.0	41.2	38.2	35.3	Trade commissions
124.7	99.7	92.9	102.4	109.9	112.1	108.7	99.9	87.3	105.1	Banking
76.5	66.4	74.3	84.9	75.2	93.4	94.8	79.9	111.1	110.9	Advertising
407.0	347.8	412.6	370.1	323.3	306.6	259.1	245.8	161.5	179.3	Business services
426.0	383.3	360.1	330.6	301.2	346.9	283.4	372.0	252.5	259.3	Construction
96.1	104.5	113.0	115.8	110.5	135.0	134.1	127.9	149.5	154.4	Communication services
97.1	72.7	50.9	51.7	80.0	59.7	52.5	34.2	81.5	85.1	Films/TV
30.6	28.7	29.1	43.5	32.8	36.6	38.2	35.4	40.5	47.5	Income from patents
109.7	107.6	112.4	121.8	113.4	140.3	138.2	116.3	124.2	143.2	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
134.6	117.8	112.4	106.2	105.3	103.6	111.1	112.5	116.0	114.5	INVESTMENT INCOME
111.2	101.2	90.7	81.8	72.7	73.6	84.4	100.3	108.8	119.9	LABOUR INCOME
37.7	34.8	35.0	37.7	35.1	38.1	45.3	45.3	44.0	43.2	GOVERN. TRANSACT.
33.8	30.1	26.5	31.0	42.0	35.5	37.1	36.0	40.7	36.6	UNREQ. TRANSFERS
98.7	100.5	99.4	105.9	109.6	110.0	114.7	106.9	104.5	104.3	CURRENT ACCOUNT

ITALY
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	55 350	67 299	74 006	81 028	93 841	99 805	98 319	100 270	107 860	127 376
SERVICES	14 840	16 168	19 194	21 894	24 437	26 773	24 749	26 704	27 709	32 435
Transport	4 062	4 382	4 903	5 000	5 871	6 554	6 066	6 310	6 835	8 084
Sea freight	2 219	2 292	2 531	2 608	3 091	3 529	3 887	4 230	4 757	5 754
Sea passenger services	151	158	189	207	167	152	192	211	214	254
Air freight	77	99	125	133	167	183	187	167	175	137
Air passenger services	605	701	782	867	1 057	1 140	889	919	924	1 037
Other transport	1 009	1 132	1 277	1 185	1 390	1 550	912	783	765	902
Travel	6 419	6 796	8 521	10 164	10 451	11 017	10 049	10 559	10 501	10 885
Other services	4 359	4 990	5 770	6 729	8 115	9 202	8 634	9 836	10 372	13 466
Insurance	202	251	286	322	470	442	554	600	487	599
Trade services	1 049	843	700	919	1 223	1 563	1 008	1 450	1 736	2 043
Merchanting	543	386	350	419	582	698	525	740	576	954
Trade commissions	506	458	351	499	642	865	484	711	1 161	1 089
Banking	690	820	944	815	895	1 193	805	895	950	1 282
Advertising	61	71	91	113	135	177	194	223	302	357
Business services	488	840	984	1 121	1 282	1 436	1 329	1 473	1 455	1 452
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	62	72	93	116	138	235	192	120	161	177
Films/TV	33	42	48	76	80	66	70	62	79	95
Income from patents	103	118	137	159	192	178	116	145	165	162
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	3 839	5 257	5 792	4 683	6 130	6 695	5 562	5 551	6 285	9 623
LABOUR INCOME	1 449	1 560	1 915	2 069	2 254	2 319	2 334	2 056	2 139	2 307
GOVERN. TRANSACT.	315	277	196	192	199	182	223	288	222	164
UNREQ. TRANSFERS	3 471	3 895	4 666	5 639	6 861	6 661	6 275	7 101	7 876	9 000
CURRENT ACCOUNT	79 264	94 456	105 769	115 505	133 722	142 435	137 462	141 970	152 091	180 905
Debits										
MERCHANDISE	67 115	76 824	82 119	84 496	101 264	108 042	94 021	100 322	108 837	129 172
SERVICES	11 616	12 727	14 664	15 811	18 801	21 014	20 162	22 655	25 610	31 596
Transport	5 005	5 522	5 930	6 334	7 456	8 149	7 645	8 120	8 905	10 583
Sea freight	3 025	3 238	3 362	3 578	4 204	4 538	4 648	5 043	5 348	6 347
Sea passenger services	19	20	23	22	25	31	50	67	84	102
Air freight	126	174	227	237	311	338	274	284	302	352
Air passenger services	229	277	280	311	373	418	472	626	807	972
Other transport	1 606	1 813	2 040	2 185	2 543	2 824	2 201	2 099	2 364	2 757
Travel	1 374	1 498	1 775	2 050	2 190	2 480	2 967	3 934	5 070	6 151
Other services	5 237	5 707	6 959	7 428	9 155	10 385	9 549	10 601	11 635	14 863
Insurance	287	313	360	444	596	664	661	651	694	847
Trade services	1 162	927	809	1 083	1 264	1 800	913	1 244	1 668	2 090
Merchanting	17	13	12	16	17	26	0	0	0	0
Trade commissions	1 179	940	821	1 099	1 261	1 825	913	1 244	1 668	2 090
Banking	1 245	1 598	2 050	1 170	1 188	1 387	854	912	931	742
Advertising	118	120	154	214	292	376	378	475	597	662
Business services	575	812	1 102	1 258	1 468	1 656	1 761	1 832	1 858	1 967
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	46	47	60	84	114	130	122	135	151	197
Films/TV	54	75	125	184	224	249	197	321	386	462
Income from patents	469	508	622	662	821	796	586	526	786	692
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 310	8 130	9 801	9 067	11 093	11 941	11 896	11 286	12 320	17 146
LABOUR INCOME	198	265	344	368	413	503	506	613	844	1 591
GOVERN. TRANSACT.	401	629	685	576	437	534	435	497	541	22
UNREQ. TRANSFERS	2 596	3 183	3 754	4 310	4 838	5 311	7 843	7 894	9 024	10 944
CURRENT ACCOUNT	86 236	101 758	111 367	114 628	136 846	147 345	134 863	143 267	157 176	190 470

ITALY
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 11 765	- 9 525	- 8 113	- 3 468	- 7 423	- 8 237	4 298	- 52	- 977	- 1 796	MERCHANDISE
3 224	3 441	4 530	6 083	5 636	5 759	4 587	4 049	2 099	839	SERVICES
- 943	- 1 140	- 1 027	- 1 334	- 1 585	- 1 595	- 1 579	- 1 810	- 2 070	- 2 499	Transport
- 806	- 946	- 831	- 970	- 1 113	- 1 009	- 761	- 813	- 591	- 593	Sea freight
132	138	166	185	142	121	142	144	130	152	Sea passenger services
- 49	- 75	- 102	- 104	- 144	- 155	- 87	- 117	- 127	- 221	Air freight
376	424	502	556	684	722	417	293	117	59	Air passenger services
- 597	- 681	- 763	- 1 000	- 1 153	- 1 274	- 1 289	- 1 316	- 1 599	- 1 895	Other transport
5 045	5 298	6 746	8 114	8 261	8 537	7 082	6 625	5 431	4 734	Travel
- 878	- 717	- 1 189	- 699	- 1 040	- 1 183	- 915	- 765	- 1 263	- 1 397	Other services
- 85	- 62	- 74	- 122	- 126	- 222	- 107	- 51	- 207	- 248	Insurance
- 113	- 84	- 109	- 164	- 41	- 237	95	206	68	- 50	Trade services
560	399	362	435	599	724	525	740	576	954	Merchandising
- 673	- 482	- 470	600	- 639	- 960	429	- 533	- 507	- 1 004	Trade commissions
- 555	- 778	- 1 106	355	- 293	194	49	17	19	536	Banking
- 57	- 49	63	101	157	- 199	- 184	- 252	- 295	- 308	Advertising
- 87	28	- 118	137	186	220	432	359	403	- 515	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
16	25	33	32	24	105	70	- 15	10	- 14	Communication services
- 21	- 37	77	108	144	183	127	- 259	- 307	- 386	Films/TV
- 366	- 390	485	- 503	- 629	- 618	470	- 381	- 621	- 533	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 471	- 2 873	- 4 009	- 4 384	- 4 963	- 5 246	- 6 334	- 5 735	- 6 035	- 7 525	INVESTMENT INCOME
1 251	1 295	1 571	1 701	1 841	1 816	1 828	1 443	1 295	716	LABOUR INCOME
- 86	- 352	- 489	- 384	- 238	- 352	- 212	- 209	- 319	142	GOVERN. TRANSACT
875	712	912	1 329	2 023	1 350	- 1 568	- 793	- 1 148	- 1 944	UNREQ. TRANSFERS
- 6 972	- 7 302	- 5 598	877	- 3 124	- 4 910	2 599	- 1 297	- 5 085	- 9 568	CURRENT ACCOUNT
Cover ratios										
82.5	87.6	90.1	95.9	92.7	92.4	104.6	99.9	99.1	98.6	MERCHANDISE
127.8	127.0	130.9	138.5	130.0	127.4	122.8	117.9	108.2	102.7	SERVICES
81.2	79.4	82.7	78.9	78.7	80.4	79.3	77.7	76.8	76.4	Transport
73.4	70.8	75.3	72.9	73.5	77.8	83.6	83.9	88.9	90.7	Sea freight
794.7	790.0	821.7	940.9	668.0	490.3	384.0	314.9	254.8	249.0	Sea passenger services
61.1	56.9	55.1	56.1	53.7	54.1	68.2	58.8	57.9	38.3	Air freight
264.2	253.1	279.3	278.8	283.4	272.7	188.3	146.8	114.5	106.0	Air passenger services
62.8	62.4	62.6	54.2	54.7	54.9	41.4	37.3	32.4	32.2	Other transport
467.2	453.7	480.1	495.8	477.2	444.2	338.7	268.4	207.1	177.0	Travel
83.2	87.4	82.9	90.6	88.6	88.6	90.4	92.8	89.1	90.6	Other services
										Insurance
90.3	90.9	86.5	84.9	96.8	86.6	110.4	116.6	104.1	97.6	Trade services
										Merchandising
42.9	48.7	42.8	45.4	50.1	47.4	53.0	57.2	69.6	52.0	Trade commissions
55.4	51.3	46.0	69.7	75.3	86.0	94.3	98.1	102.0	171.8	Banking
51.7	59.2	59.1	52.8	46.2	47.1	51.3	46.9	50.6	53.7	Advertising
84.9	103.4	89.3	89.1	87.3	86.7	75.5	80.4	78.3	73.8	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
134.8	153.2	155.0	138.1	121.1	180.2	157.4	88.9	106.6	92.7	Communication services
61.1	53.2	38.4	41.3	35.7	26.5	35.5	19.3	20.5	19.8	Films/TV
22.0	23.2	22.0	24.0	23.4	22.4	19.8	27.6	21.0	23.3	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
										Other not allocated
89.1	64.7	59.1	51.6	55.3	56.1	46.8	49.2	51.0	56.1	INVESTMENT INCOME
731.8	588.7	556.7	562.2	545.8	461.0	461.3	335.4	253.4	145.0	LABOUR INCOME
78.6	44.0	28.6	33.3	45.5	34.1	51.3	57.9	41.0	745.5	GOVERN. TRANSACT
133.7	122.4	124.3	130.8	141.8	125.4	80.0	90.0	87.3	82.2	UNREQ. TRANSFERS
91.9	92.8	95.0	100.8	97.7	96.7	101.9	99.1	96.8	95.0	CURRENT ACCOUNT

ITALY
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	28 950	31 010	36 294	39 670	44 872	48 554	52 823	56 329	61 754	72 044
SERVICES	6 230	7 233	8 860	9 752	10 997	11 878	10 616	11 557	12 034	13 974
Transport	618	1 217	1 503	1 385	1 923	1 887	1 652	1 714	1 795	2 086
Sea freight	291	565	845	842	1 168	1 154	1 170	1 248	1 164	1 374
Sea passenger services	11	21	13	7	7	6	4	4	25	29
Air freight	13	26	42	43	63	60	56	49	45	45
Air passenger services	43	89	53	30	46	47	17	19	107	119
Other transport	260	517	550	463	639	620	406	393	455	518
Travel	4 590	4 821	5 956	6 674	7 184	7 246	6 807	7 319	7 278	7 570
Other services	1 023	1 195	1 401	1 692	1 890	2 746	2 156	2 524	2 961	4 319
Insurance	35	34	40	60	95	95	118	124	116	157
Trade services	143	117	97	142	180	292	147	209	267	379
Merchandising	71	51	47	64	81	118	73	98	78	162
Trade commissions	72	66	50	79	99	173	74	112	189	217
Banking	185	211	235	108	119	176	118	128	146	238
Advertising	8	10	12	18	20	35	28	31	46	66
Business services	164	221	263	337	392	458	376	436	459	532
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	8	10	13	18	20	47	28	18	25	33
Films/TV	7	7	10	13	14	11	10	10	12	18
Income from patents	37	43	49	60	68	102	17	20	25	30
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
LABOUR INCOME	952	989	1 129	1 208	1 429	1 237	1 305	961	997	1 282
GOVERN. TRANSACT.	87	78	51	46	47	38	51	62	51	38
UNREQ. TRANSFERS	2 615	2 794	3 334	4 201	5 146	4 996	4 755	5 625	5 952	6 813
CURRENT ACCOUNT	40 007	43 704	51 432	56 253	64 208	68 628	71 273	76 290	82 757	97 360
Debits										
MERCHANDISE	32 574	33 824	37 303	39 285	47 912	53 163	55 066	59 982	66 151	77 490
SERVICES	4 174	4 682	5 554	5 688	7 139	7 813	8 139	9 314	10 816	13 525
Transport	1 349	1 735	2 052	1 965	2 735	2 595	2 139	2 237	2 315	2 680
Sea freight	696	870	1 123	1 156	1 589	1 486	1 400	1 488	1 297	1 500
Sea passenger services	3	4	4	2	3	4	4	5	11	13
Air freight	39	53	76	77	118	111	82	84	73	85
Air passenger services	39	52	45	33	51	52	36	47	106	124
Other transport	572	755	805	697	974	943	617	614	828	958
Travel	1 020	1 056	1 248	1 515	1 672	1 924	2 306	3 087	4 007	4 988
Other services	1 804	1 891	2 255	2 208	2 731	3 294	3 694	3 989	4 494	5 858
Insurance	51	57	66	109	163	192	202	201	218	264
Trade services	316	257	228	268	313	463	236	316	428	191
Merchandising	- 7	- 6	5	- 6	- 7	10	0	0	0	0
Trade commissions	323	263	233	275	320	474	236	316	428	191
Banking	348	385	462	219	240	285	220	231	239	191
Advertising	33	34	45	52	71	96	96	122	154	170
Business services	242	337	440	463	506	559	659	674	698	785
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	13	13	17	20	28	33	31	33	39	49
Films/TV	3	3	7	39	50	58	49	80	99	123
Income from patents	119	127	155	154	193	209	151	135	202	178
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
LABOUR INCOME	70	82	111	102	129	146	162	206	309	570
GOVERN. TRANSACT	194	304	295	261	200	243	211	245	271	10
UNREQ. TRANSFERS	2 241	2 938	3 435	3 973	3 687	3 429	5 375	5 416	5 832	7 475
CURRENT ACCOUNT	40 507	44 024	49 285	51 604	62 046	68 128	72 631	78 805	87 325	104 913

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 3 624	- 2 814	- 1 009	385	- 3 040	- 4 609	- 2 243	- 3 653	- 4 397	- 5 446	MERCHANDISE
2 056	2 551	3 306	4 064	3 858	4 065	2 477	2 243	1 218	449	SERVICES
- 731	- 518	- 549	- 580	- 812	- 708	- 487	- 523	- 520	- 594	Transport
- 405	- 305	- 278	- 314	- 421	- 332	- 230	- 240	- 133	- 126	Sea freight
8	17	9	5	4	2	0	- 1	14	16	Sea passenger services
- 26	- 27	- 34	- 34	- 55	- 51	- 26	- 35	- 28	- 40	Air freight
4	37	8	- 3	- 5	- 5	- 19	- 28	1	- 5	Air passenger services
- 312	- 238	- 255	- 234	- 335	- 323	- 211	- 221	- 373	- 440	Other transport
3 570	3 765	4 708	5 159	5 512	5 322	4 501	4 232	3 271	2 582	Travel
- 781	- 696	- 854	- 516	- 841	- 548	- 1 538	- 1 465	- 1 533	- 1 539	Other services
- 16	- 23	- 26	- 49	- 68	- 97	- 84	- 77	- 102	- 107	Insurance
- 173	- 140	- 131	- 126	- 133	- 171	- 89	- 107	- 161	188	Trade services
78	57	52	70	88	128	73	98	78	162	 Merchandising
- 251	- 197	- 183	- 196	- 221	- 301	- 162	- 204	- 239	26	 Trade commissions
- 163	- 174	- 227	- 111	- 121	- 109	- 102	- 103	- 93	47	Banking
- 25	- 24	- 33	- 34	- 51	- 61	- 68	- 91	- 108	- 104	Advertising
- 78	- 116	- 177	- 126	- 114	- 101	- 283	- 238	- 239	- 253	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
- 5	- 3	- 4	- 2	- 8	14	3	- 15	- 14	- 16	Communication services
4	4	3	- 26	- 36	- 47	- 39	- 70	- 87	- 105	Films/TV
- 82	- 84	- 106	- 94	- 125	- 107	134	- 115	- 177	- 148	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	INVESTMENT INCOME
882	907	1 018	1 106	1 300	1 091	1 143	755	688	712	LABOUR INCOME
- 107	- 226	- 244	- 215	- 153	- 205	- 160	- 183	- 220	28	GOVERN. TRANSACT.
374	- 144	- 101	228	1 459	1 567	- 620	209	120	- 662	UNREQ. TRANSFERS
- 500	- 320	2 147	4 649	2 162	500	- 1 358	- 2 515	- 4 568	- 7 553	CURRENT ACCOUNT
Cover ratios										
88.9	91.7	97.3	101.0	93.7	91.3	95.9	93.9	93.4	93.0	MERCHANDISE
149.3	154.5	159.5	171.4	154.0	152.0	130.4	124.1	111.3	103.3	SERVICES
45.8	70.1	73.2	70.5	70.3	72.7	77.2	76.6	77.5	77.8	Transport
41.8	64.9	75.2	72.8	73.5	77.7	83.6	83.9	89.7	91.6	Sea freight
366.7	525.0	325.0	350.0	233.3	150.0	100.0	80.0	227.3	223.1	Sea passenger services
33.3	49.1	55.3	55.8	53.4	54.1	68.3	58.3	61.6	52.9	Air freight
110.3	171.2	117.8	90.9	90.2	90.4	47.2	40.4	100.9	96.0	Air passenger services
45.5	68.5	68.3	66.4	65.6	65.7	65.8	64.0	55.0	54.1	Other transport
450.0	456.5	477.2	440.5	429.7	376.6	295.2	237.1	181.6	151.8	Travel
56.7	63.2	62.1	76.6	69.2	83.4	58.4	63.3	65.9	73.7	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
45.3	45.5	42.5	53.0	57.5	63.1	62.3	66.1	62.4	198.4	Trade services
-	-	-	-	-	-	-	-	-	-	 Merchandising
22.3	25.1	21.5	28.7	30.9	36.5	31.4	35.4	44.2	113.6	 Trade commissions
53.2	54.8	50.9	49.3	49.6	61.8	53.6	55.4	61.1	124.6	Banking
24.2	29.4	26.7	34.6	28.2	36.5	29.2	25.4	29.9	38.8	Advertising
67.8	65.6	59.8	72.8	77.5	81.9	57.1	64.7	65.8	67.8	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
61.5	76.9	76.5	90.0	71.4	142.4	90.3	54.5	64.1	67.3	Communication services
233.3	233.3	142.9	33.3	28.0	19.0	20.4	12.5	12.1	14.6	Films/TV
31.1	33.9	31.6	39.0	35.2	48.5	11.3	14.8	12.4	16.9	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	INVESTMENT INCOME
1360.0	1206.1	1017.1	1184.3	1107.8	847.3	805.6	466.5	322.7	224.9	LABOUR INCOME
44.8	25.7	17.3	17.6	23.5	15.6	24.2	25.3	18.8	380.0	GOVERN. TRANSACT.
116.7	95.1	97.1	105.7	139.6	145.7	88.5	103.9	102.1	91.1	UNREQ. TRANSFERS
98.8	99.3	104.4	109.0	103.5	100.7	98.1	96.8	94.8	92.8	CURRENT ACCOUNT

ITALY
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	26 400	36 289	37 712	41 358	48 969	51 251	45 496	43 941	46 106	55 332
SERVICES	8 610	8 935	10 334	12 142	13 440	14 895	14 133	15 147	15 675	18 461
Transport	3 444	3 165	3 400	3 615	3 948	4 667	4 414	4 596	5 040	5 998
Sea freight	1 928	1 727	1 686	1 766	1 923	2 375	2 717	2 982	3 593	4 380
Sea passenger services	140	137	176	200	160	146	188	207	189	225
Air freight	64	73	83	90	104	123	131	118	130	92
Air passenger services	562	612	729	837	1 011	1 093	872	900	817	918
Other transport	749	615	727	722	751	930	506	390	310	384
Travel	1 829	1 975	2 565	3 490	3 267	3 771	3 242	3 240	3 223	3 315
Other services	3 336	3 795	4 369	5 037	6 225	6 456	6 478	7 312	7 411	9 147
Insurance	167	217	246	262	375	347	436	476	371	442
Trade services	906	726	603	777	1 043	1 271	861	1 241	1 469	1 664
Merchandising	472	335	303	355	501	580	452	642	498	792
Trade commissions	434	392	301	420	543	692	410	599	972	872
Banking	505	609	709	707	776	1 017	687	767	804	1 044
Advertising	53	61	79	95	115	142	166	192	256	291
Business services	324	619	721	784	890	978	953	1 037	996	920
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	54	62	80	98	118	188	164	102	136	144
Films/TV	26	35	38	63	66	55	60	52	67	77
Income from patents	66	75	88	99	124	76	99	125	140	132
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
LABOUR INCOME	497	571	786	861	825	1 082	1 029	1 095	1 142	1 025
GOVERN. TRANSACT.	228	199	145	146	152	144	172	226	171	126
UNREQ. TRANSFERS	856	1 101	1 332	1 438	1 715	1 665	1 520	1 476	1 924	2 187
CURRENT ACCOUNT	39 257	50 751	54 336	59 251	69 514	73 808	66 190	65 680	69 334	83 545
Debits										
MERCHANDISE	34 541	43 000	44 816	45 211	53 352	54 879	38 955	40 340	42 686	51 682
SERVICES	7 442	8 045	9 110	10 123	11 662	13 201	12 023	13 341	14 794	18 071
Transport	3 656	3 787	3 878	4 369	4 721	5 554	5 506	5 883	6 590	7 903
Sea freight	2 329	2 368	2 239	2 422	2 615	3 052	3 248	3 555	4 051	4 847
Sea passenger services	16	16	19	20	22	27	46	62	73	89
Air freight	87	121	151	160	193	227	192	200	229	273
Air passenger services	190	225	235	278	322	366	436	579	701	854
Other transport	1 034	1 058	1 235	1 488	1 569	1 881	1 584	1 485	1 536	1 839
Travel	354	442	527	535	518	556	661	847	1 063	1 163
Other services	3 433	3 816	4 704	5 220	6 424	7 091	5 855	6 612	7 141	9 005
Insurance	236	256	294	335	433	472	459	450	476	583
Trade services	846	670	581	815	951	1 337	677	928	1 240	1 902
Merchandising	10	7	7	10	10	16	0	0	0	0
Trade commissions	856	677	588	824	961	1 351	677	928	1 240	1 902
Banking	897	1 213	1 588	951	948	1 102	634	681	692	555
Advertising	85	86	109	162	221	280	282	353	443	495
Business services	333	475	662	795	962	1 097	1 102	1 158	1 160	1 162
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	33	34	43	64	86	97	91	102	112	142
Films/TV	51	76	118	145	174	191	148	241	287	356
Income from patents	350	381	467	508	628	587	435	391	584	517
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
LABOUR INCOME	128	183	233	266	284	357	344	407	535	1 021
GOVERN. TRANSACT.	207	325	390	315	237	291	224	252	270	12
UNREQ. TRANSFERS	355	245	319	337	1 151	1 882	2 468	2 478	3 192	3 469
CURRENT ACCOUNT	45 729	57 734	62 082	63 024	74 799	79 218	62 230	64 463	69 852	85 559

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 8 141	- 6 711	- 7 104	- 3 853	- 4 383	- 3 628	6 541	3 601	3 420	3 650	MERCHANDISE
1 168	890	1 224	2 019	1 778	1 694	2 110	1 806	881	390	SERVICES
- 212	- 622	- 478	- 754	- 773	- 887	- 1 092	- 1 287	- 1 550	- 1 905	Transport
- 401	- 641	- 553	- 656	- 692	- 677	- 531	- 573	- 458	- 467	Sea freight
124	121	157	180	138	119	142	145	116	136	Sea passenger services
- 23	- 48	- 68	- 70	- 89	- 104	61	- 82	- 99	- 181	Air freight
372	387	494	559	689	727	436	321	116	64	Air passenger services
- 285	- 443	- 508	- 766	- 818	- 951	- 1 078	- 1 095	- 1 226	- 1 455	Other transport
1 475	1 533	2 038	2 955	2 749	3 215	2 581	2 393	2 160	2 152	Travel
- 97	- 21	- 335	- 183	- 199	- 635	623	700	270	142	Other services
- 69	- 39	- 48	- 73	- 58	- 125	- 23	26	- 105	- 141	Insurance
60	56	22	- 38	92	- 66	184	313	229	- 238	Trade services
482	342	310	365	511	596	452	642	498	792	Merchandising
- 422	- 285	- 287	- 404	- 418	- 659	- 267	- 329	- 268	- 1 030	Trade commissions
- 392	- 604	- 879	- 244	172	- 85	53	86	112	489	Banking
- 32	- 25	- 30	- 67	- 106	138	- 116	- 161	- 187	- 204	Advertising
- 9	144	59	- 11	- 72	- 119	- 149	- 121	- 164	- 262	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
21	28	37	34	32	91	73	0	24	2	Communication services
- 25	- 41	- 80	- 82	108	136	88	- 189	220	- 281	Films/TV
- 284	306	379	409	- 504	511	336	- 266	444	- 385	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	INVESTMENT INCOME
369	388	553	595	541	725	685	688	607	4	LABOUR INCOME
21	- 126	- 245	- 169	- 85	- 147	- 52	- 26	- 99	114	GOVERN. TRANSACT.
501	856	1 013	1 101	564	- 217	- 948	- 1 002	- 1 268	- 1 282	UNREQ. TRANSFERS
- 6 472	- 6 983	- 7 746	- 3 773	- 5 285	- 5 410	3 960	1 217	- 518	- 2 014	CURRENT ACCOUNT
Cover ratios										
76.4	84.4	84.1	91.5	91.8	93.4	116.8	108.9	108.0	107.1	MERCHANDISE
115.7	111.1	113.4	119.9	115.2	112.8	117.5	113.5	106.0	102.2	SERVICES
94.2	83.6	87.7	82.7	83.6	84.0	80.2	78.1	76.5	75.9	Transport
82.8	72.9	75.3	72.9	73.5	77.8	83.7	83.9	88.7	90.4	Sea freight
875.0	856.3	926.3	1000.0	727.3	540.7	408.7	333.9	258.9	252.8	Sea passenger services
73.6	60.3	55.0	56.3	53.9	54.2	68.2	59.0	56.8	33.7	Air freight
295.8	272.0	310.2	301.1	314.0	298.6	200.0	155.4	116.5	107.5	Air passenger services
72.4	58.1	58.9	48.5	47.9	49.4	31.9	26.3	20.2	20.9	Other transport
516.7	446.8	486.7	652.3	630.7	678.2	490.5	382.5	303.2	285.0	Travel
97.2	99.4	92.9	96.5	96.9	91.0	110.6	110.6	103.8	101.6	Other services
										Insurance
107.1	108.4	103.8	95.3	109.7	95.1	127.2	133.7	118.5	87.5	Trade services
										Merchandising
										Trade commissions
50.7	57.9	51.2	51.0	56.5	51.2	60.6	64.5	78.4	45.8	Banking
56.3	50.2	44.6	74.3	81.9	92.3	108.4	112.6	116.2	188.1	Advertising
62.4	70.9	72.5	58.6	52.0	50.7	58.9	54.4	57.8	58.8	Business services
97.3	130.3	108.9	98.6	92.5	89.2	86.5	89.6	85.9	77.8	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
163.6	182.4	186.0	153.1	137.2	193.8	180.2	100.0	121.4	101.4	Films/TV
51.0	46.1	32.2	43.4	37.9	28.8	40.5	21.6	23.3	21.5	Income from patents
18.9	19.7	18.8	19.5	19.7	12.9	22.8	32.0	24.0	25.5	Other misc services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other not allocated
										INVESTMENT INCOME
388.3	312.0	337.3	323.7	290.5	303.1	299.1	269.0	213.5	100.4	LABOUR INCOME
110.1	61.2	37.2	46.3	64.1	49.5	76.8	89.7	63.3	1050.0	GOVERN. TRANSACT
241.1	449.4	417.6	426.7	149.0	88.5	61.6	59.6	60.3	63.0	UNREQ. TRANSFERS
85.8	87.9	87.5	94.0	92.9	93.2	106.4	101.9	99.3	97.6	CURRENT ACCOUNT

NETHERLANDS
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	48 602	56 623	61 817	66 584	76 114	82 149	75 154	75 291	83 198	92 305
SERVICES	12 439	14 478	16 363	15 952	18 353	19 530	17 513	18 120	18 865	22 442
Transport	7 375	8 674	9 381	8 999	10 459	11 170	9 152	9 009	9 639	10 978
Sea freight	1 273	1 493	1 580	1 340	1 547	1 513	1 140	995	1 174	1 424
Sea passenger services	13	15	16	13	15	15	12	10	12	14
Air freight	169	208	235	244	283	287	250	256	275	299
Air passenger services	676	833	939	974	1 133	1 148	1 001	1 026	1 099	1 197
Other transport	5 245	6 124	6 612	6 428	7 480	8 207	6 748	6 722	7 080	8 044
Travel	1 227	1 509	1 851	1 770	2 155	2 196	2 265	2 344	2 433	2 744
Other services	3 837	4 296	5 131	5 183	5 739	6 164	6 096	6 767	6 793	8 720
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	1 094	1 031	1 179	1 238	1 567	1 846	1 562	1 776	1 287	2 278
Merchandising	455	372	425	412	651	765	437	692	154	1 016
Trade commissions	640	659	755	826	915	1 080	1 125	1 083	1 133	1 262
Banking	68	95	149	124	174	195	204	239	280	215
Advertising	514	580	613	475	513	581	662	708	663	639
Business services	1 071	1 204	1 273	1 438	1 620	1 619	1 664	1 877	2 175	2 624
Construction	416	526	671	598	596	510	429	413	454	825
Communication services	54	76	119	156	155	209	264	237	253	289
Films/TV	41	48	93	135	98	119	99	239	163	182
Income from patents	113	131	256	249	284	280	370	383	443	518
Other misc services	466	606	777	771	733	804	842	895	1 074	1 150
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 328	10 083	11 414	10 282	11 351	12 178	11 412	11 787	12 583	17 374
LABOUR INCOME	374	404	515	508	503	518	494	511	509	475
GOVERN. TRANSACT.	242	264	309	380	404	387	476	508	552	484
UNREQ. TRANSFERS	2 069	1 836	2 179	2 442	2 743	2 971	3 246	3 807	4 985	4 989
CURRENT ACCOUNT	71 054	83 688	92 597	96 148	109 468	117 733	108 295	110 024	120 692	138 069
Debits										
MERCHANDISE	49 617	53 200	57 004	61 757	69 092	75 049	67 801	70 844	76 027	85 133
SERVICES	12 310	13 594	15 276	15 387	17 592	19 314	18 422	18 435	19 613	21 702
Transport	5 369	6 288	6 645	6 543	7 662	8 079	6 732	6 931	7 662	8 448
Sea freight	2 599	2 937	3 032	2 950	3 705	4 044	3 407	3 408	3 874	4 100
Sea passenger services	27	22	25	27	33	33	33	37	38	45
Air freight	55	67	78	77	89	94	79	76	87	101
Air passenger services	496	599	698	693	801	846	709	681	788	904
Other transport	2 192	2 663	2 813	2 796	3 034	3 062	2 504	2 729	2 874	3 298
Travel	3 359	3 214	3 647	3 889	4 168	4 517	5 001	5 573	5 703	5 859
Other services	3 582	4 092	4 983	4 955	5 762	6 718	6 689	5 931	6 249	7 395
Insurance	186	123	203	164	281	294	280	239	290	309
Trade services	906	1 114	1 179	1 164	1 303	1 448	1 334	1 394	1 524	1 797
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	906	1 114	1 179	1 164	1 303	1 448	1 334	1 394	1 524	1 797
Banking	51	76	85	96	134	199	207	165	161	192
Advertising	425	505	579	569	577	827	940	660	626	718
Business services	865	1 026	1 176	1 195	1 333	1 341	1 281	1 321	1 571	1 909
Construction	114	134	97	25	41	116	145	93	117	45
Communication services	72	107	119	136	150	196	235	220	262	258
Films/TV	60	70	124	140	155	187	179	275	238	263
Income from patents	226	261	463	441	554	777	614	698	818	1 207
Other misc services	677	678	958	1 025	1 234	1 333	1 475	865	643	695
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	7 537	10 437	11 502	10 076	11 470	11 375	11 029	11 594	13 211	16 486
LABOUR INCOME	329	365	435	443	442	484	503	459	511	537
GOVERN. TRANSACT	271	310	330	374	461	437	449	437	424	471
UNREQ. TRANSFERS	3 075	3 343	3 826	3 715	4 209	4 303	5 129	5 760	6 421	6 820
CURRENT ACCOUNT	73 139	81 249	88 373	91 752	103 266	110 962	103 333	107 529	116 207	131 149

NETHERLANDS
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 015	3 423	4 813	4 827	7 022	7 100	7 353	4 447	7 171	7 172	MERCHANDISE
129	884	1 087	565	761	216	- 909	- 315	- 748	740	SERVICES
2 006	2 386	2 736	2 456	2 797	3 091	2 420	2 078	1 977	2 530	Transport
- 1 326	- 1 444	- 1 452	- 1 610	- 2 158	- 2 531	- 2 267	- 2 413	- 2 700	- 2 676	Sea freight
- 14	- 7	- 9	- 14	- 18	- 18	21	- 27	- 26	- 31	Sea passenger services
114	141	157	167	194	193	171	180	188	198	Air freight
180	234	241	281	332	302	292	345	311	293	Air passenger services
3 053	3 461	3 799	3 632	4 446	5 145	4 244	3 993	4 206	4 746	Other transport
- 2 132	- 1 705	- 1 796	- 2 119	- 2 013	- 2 321	- 2 736	- 3 229	- 3 270	- 3 115	Travel
255	204	148	228	- 23	- 554	- 593	836	544	1 325	Other services
- 186	- 123	- 203	- 164	- 281	- 294	- 280	- 239	- 290	- 309	Insurance
188	- 83	0	74	264	398	228	382	- 237	481	Trade services
455	372	425	412	651	765	437	692	154	1 016	Merchandising
- 266	- 455	- 424	- 338	- 388	- 368	- 209	- 311	- 391	- 535	Trade commissions
17	19	64	28	40	- 4	- 3	74	119	23	Banking
89	75	34	- 94	- 64	- 246	- 278	48	37	- 79	Advertising
206	178	97	243	287	278	- 383	556	604	715	Business services
302	392	574	573	555	394	284	320	337	780	Construction
- 18	- 31	0	20	5	13	29	17	- 9	31	Communication services
- 19	- 22	- 31	- 5	- 57	- 68	- 80	- 36	- 75	- 81	Films/TV
- 113	- 130	- 207	- 192	- 270	- 497	- 244	- 315	- 375	- 689	Income from patents
- 211	- 72	- 181	- 254	- 501	- 529	633	30	431	455	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 209	- 354	- 88	206	- 119	803	383	193	- 628	888	INVESTMENT INCOME
45	39	80	65	61	34	- 9	52	- 2	- 62	LABOUR INCOME
- 29	- 46	- 21	6	- 57	- 50	27	71	128	13	GOVERN. TRANSACT.
- 1 006	- 1 507	- 1 647	- 1 273	- 1 466	- 1 332	- 1 883	- 1 953	- 1 436	- 1 831	UNREQ. TRANSFERS
- 2 085	2 439	4 224	4 396	6 202	6 771	4 962	2 495	4 485	6 920	CURRENT ACCOUNT
Cover ratios										
98.0	106.4	108.4	107.8	110.2	109.5	110.8	106.3	109.4	108.4	MERCHANDISE
101.0	106.5	107.1	103.7	104.3	101.1	95.1	98.3	96.2	103.4	SERVICES
137.4	137.9	141.2	137.5	136.5	138.3	135.9	130.0	125.8	129.9	Transport
49.0	50.8	52.1	45.4	41.8	37.4	33.5	29.2	30.3	34.7	Sea freight
48.1	68.2	64.0	48.1	45.5	45.5	36.4	27.0	31.6	31.1	Sea passenger services
307.3	310.4	301.3	316.9	318.0	305.3	316.5	336.8	316.1	296.0	Air freight
136.3	139.1	134.5	140.5	141.4	135.7	141.2	150.7	139.5	132.4	Air passenger services
239.3	230.0	235.1	229.9	246.5	268.0	269.5	246.3	246.3	243.9	Other transport
36.5	47.0	50.8	45.5	51.7	48.6	45.3	42.1	42.7	46.8	Travel
107.1	105.0	103.0	104.6	99.6	91.8	91.1	114.1	108.7	117.9	Other services
120.8	92.5	100.0	106.4	120.3	127.5	117.1	127.4	84.4	126.8	Insurance
-	-	-	-	-	-	-	-	-	-	Trade services
70.6	59.2	64.0	71.0	70.2	74.6	84.3	77.7	74.3	70.2	Merchandising
133.3	125.0	175.3	129.2	129.9	98.0	98.6	144.8	173.9	112.0	Trade commissions
120.9	114.9	105.9	83.5	88.9	70.3	70.4	107.3	105.9	89.0	Banking
123.8	117.3	108.2	120.3	121.5	120.7	129.9	142.1	138.4	137.5	Advertising
364.9	392.5	691.8	2392.0	1453.7	439.7	295.9	444.1	388.0	1833.3	Business services
75.0	71.0	100.0	114.7	103.3	106.6	112.3	107.7	96.6	112.0	Construction
68.3	68.6	75.0	96.4	63.2	63.6	55.3	86.9	68.5	69.2	Communication services
50.0	50.2	55.3	56.5	51.3	36.0	60.3	54.9	54.2	42.9	Films/TV
68.8	89.4	81.1	75.2	59.4	60.3	57.1	103.5	167.0	165.5	Income from patents
-	-	-	-	-	-	-	-	-	-	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
97.2	96.6	99.2	102.0	99.0	107.1	103.5	101.7	95.2	105.4	INVESTMENT INCOME
113.7	110.7	118.4	114.7	113.8	107.0	98.2	111.3	99.6	88.5	LABOUR INCOME
89.3	85.2	93.6	101.6	87.6	88.6	106.0	116.2	130.2	102.8	GOVERN. TRANSACT.
67.3	54.9	57.0	65.7	65.2	69.0	63.3	66.1	77.6	73.2	UNREQ. TRANSFERS
97.1	103.0	104.8	104.8	106.0	106.1	104.8	102.3	103.9	105.3	CURRENT ACCOUNT

NETHERLANDS
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	36 734	41 999	46 304	49 325	56 000	61 240	56 508	56 658	62 418	70 201
SERVICES	7 074	8 019	8 853	8 538	9 807	10 469	9 774	10 483	10 762	12 739
Transport	3 933	4 532	4 908	4 625	5 360	5 787	4 763	4 836	4 963	5 717
Sea freight	742	862	924	787	858	793	659	545	635	689
Sea passenger services	7	8	8	7	8	8	5	5	6	6
Air freight	42	49	55	58	71	70	71	90	93	92
Air passenger services	168	196	220	231	284	281	283	358	373	368
Other transport	2 974	3 417	3 701	3 543	4 139	4 635	3 744	3 838	3 856	4 561
Travel	995	1 153	1 214	1 137	1 313	1 321	1 463	1 583	1 679	1 909
Other services	2 146	2 333	2 731	2 776	3 135	3 362	3 548	4 063	4 120	5 114
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	618	565	668	665	856	980	838	1 039	768	1 369
Merchandising	266	204	252	225	352	417	255	413	91	599
Trade commissions	352	360	415	440	504	563	582	626	677	770
Banking	29	35	48	51	76	43	74	108	87	63
Advertising	325	363	391	272	308	356	406	428	414	370
Business services	680	756	815	955	1 107	1 093	1 177	1 362	1 586	1 803
Construction	120	146	125	157	175	168	176	179	190	301
Communication services	51	62	84	106	104	136	170	171	186	195
Films/TV	25	27	54	79	55	55	65	150	77	87
Income from patents	61	64	129	122	121	124	178	183	186	234
Other misc. services	237	316	418	369	333	406	466	443	626	692
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 485	6 031	6 765	5 482	5 786	5 693	5 866	5 630	6 315	8 474
LABOUR INCOME	283	302	385	361	347	349	344	369	382	352
GOVERN. TRANSACT.	81	63	63	96	109	114	101	87	87	72
UNREQ. TRANSFERS	1 899	1 638	1 898	2 210	2 450	2 640	2 885	3 345	4 552	4 582
CURRENT ACCOUNT	50 556	58 052	64 268	66 012	74 499	80 505	75 478	76 572	84 516	96 420
Debits										
MERCHANDISE	28 644	30 149	33 261	35 911	39 567	45 067	44 269	46 350	50 390	55 422
SERVICES	6 482	6 646	7 739	7 928	8 983	9 951	10 453	10 498	10 642	11 618
Transport	2 199	2 480	2 693	2 615	2 892	3 072	2 728	3 039	3 226	3 549
Sea freight	579	624	663	666	812	928	791	785	915	932
Sea passenger services	23	18	21	22	28	28	28	33	33	40
Air freight	20	23	27	27	29	32	27	27	31	37
Air passenger services	187	209	246	236	269	287	244	237	281	325
Other transport	1 390	1 606	1 736	1 664	1 754	1 797	1 637	1 957	1 966	2 215
Travel	2 190	1 904	2 364	2 688	2 794	3 118	3 470	3 844	3 959	3 958
Other services	2 093	2 262	2 683	2 626	3 297	3 761	4 256	3 615	3 457	4 112
Insurance	84	68	83	4	160	170	189	130	134	188
Trade services	430	497	568	537	617	686	710	795	859	1 002
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	430	497	568	537	617	686	710	795	859	1 002
Banking	27	35	44	45	68	92	103	95	88	111
Advertising	299	338	352	361	360	493	584	430	379	458
Business services	518	586	611	642	733	822	837	880	1 020	1 219
Construction	95	110	93	20	34	108	143	94	93	80
Communication services	44	57	72	89	90	113	144	144	163	161
Films/TV	25	27	60	85	73	76	113	187	119	143
Income from patents	36	39	86	92	103	108	112	157	144	233
Other misc. services	534	504	712	750	1 057	1 092	1 321	703	458	516
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 778	3 692	3 931	3 462	3 730	3 640	4 017	4 206	4 803	6 464
LABOUR INCOME	261	281	327	328	329	353	377	361	408	434
GOVERN. TRANSACT.	141	148	166	153	209	188	167	190	205	194
UNREQ. TRANSFERS	1 912	1 940	2 258	2 305	2 531	2 693	3 124	3 685	4 434	4 848
CURRENT ACCOUNT	40 218	42 856	47 682	50 087	55 349	61 892	62 407	65 290	70 882	78 980

NETHERLANDS
trade with intraEUR12

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
8 090	11 850	13 043	13 414	16 433	16 173	12 239	10 308	12 028	14 779	MERCHANDISE
592	1 373	1 114	610	824	518	- 679	- 15	120	1 121	SERVICES
1 734	2 052	2 215	2 010	2 468	2 715	2 035	1 797	1 737	2 168	Transport
163	238	261	121	46	135	132	240	280	243	Sea freight
- 16	- 10	- 13	- 15	- 20	- 20	- 23	- 28	27	- 34	Sea passenger services
22	26	28	31	42	38	44	63	62	55	Air freight
- 19	- 13	- 26	- 5	15	6	39	121	92	43	Air passenger services
1 584	1 811	1 965	1 879	2 385	2 838	2 107	1 881	1 890	2 346	Other transport
- 1 195	- 751	- 1 150	- 1 551	- 1 481	- 1 797	- 2 007	- 2 261	- 2 280	- 2 049	Travel
53	71	48	150	- 162	- 399	- 708	448	663	1 002	Other services
- 84	- 68	- 83	4	- 160	- 170	- 189	- 130	- 134	- 188	Insurance
188	68	100	128	239	294	128	244	91	367	Trade services
266	204	252	225	352	417	255	413	91	599	Merchandising
- 78	- 137	153	97	113	- 123	128	169	182	- 232	Trade commissions
2	0	4	6	8	- 49	- 29	13	- 1	- 48	Banking
26	25	39	- 89	- 52	- 137	178	- 2	35	- 88	Advertising
162	170	204	313	374	271	340	482	566	584	Business services
25	36	32	137	141	60	33	85	97	221	Construction
7	5	12	17	14	23	26	27	23	34	Communication services
0	0	- 6	6	18	21	48	- 37	42	56	Films/TV
25	25	43	30	18	16	66	26	42	1	Income from patents
297	188	294	381	724	686	855	260	168	176	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
1 707	2 339	2 834	2 020	2 056	2 053	1 849	1 424	1 512	2 010	INVESTMENT INCOME
22	21	58	33	18	- 4	- 33	8	- 26	- 82	LABOUR INCOME
- 60	- 85	- 103	- 57	- 100	- 74	- 66	- 103	- 118	- 122	GOVERN. TRANSACT.
- 13	- 302	- 360	- 95	- 81	- 53	- 239	- 340	118	- 266	UNREQ. TRANSFERS
10 338	15 196	16 586	15 925	19 150	18 613	13 071	11 282	13 634	17 440	CURRENT ACCOUNT
Cover ratios										
128.2	139.3	139.2	137.4	141.5	135.9	127.6	122.2	123.9	126.7	MERCHANDISE
109.1	120.7	114.4	107.7	109.2	105.2	93.5	99.9	101.1	109.6	SERVICES
178.9	182.7	182.3	176.9	185.3	188.4	174.6	159.1	153.8	161.1	Transport
128.2	138.1	139.4	118.2	105.7	85.5	83.3	69.4	69.4	73.9	Sea freight
30.4	44.4	38.1	31.8	28.6	28.6	17.9	15.2	18.2	15.0	Sea passenger services
210.0	213.0	203.7	214.8	244.8	218.8	263.0	333.3	300.0	248.6	Air freight
89.8	93.8	89.4	97.9	105.6	97.9	116.0	151.1	132.7	113.2	Air passenger services
214.0	212.8	213.2	212.9	236.0	257.9	228.7	196.1	196.1	205.9	Other transport
45.4	60.6	51.4	42.3	47.0	42.4	42.2	41.2	42.4	48.2	Travel
102.5	103.1	101.8	105.7	95.1	89.4	83.4	112.4	119.2	124.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
143.7	113.7	117.6	123.8	138.7	142.9	118.0	130.7	89.4	136.6	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
81.9	72.4	73.1	81.9	81.7	82.1	82.0	78.7	78.8	76.8	Trade commissions
107.4	100.0	109.1	113.3	111.8	46.7	71.8	113.7	98.9	56.8	Banking
108.7	107.4	111.1	75.3	85.6	72.2	69.5	99.5	109.2	80.8	Advertising
131.3	129.0	133.4	148.8	151.0	133.0	140.6	154.8	155.5	147.9	Business services
126.3	132.7	134.4	785.0	514.7	155.6	123.1	190.4	204.3	376.3	Construction
115.9	108.8	116.7	119.1	115.6	120.4	118.1	118.8	114.1	121.1	Communication services
100.0	100.0	90.0	92.9	75.3	72.4	57.5	80.2	64.7	60.8	Films/TV
169.4	164.1	150.0	132.6	117.5	114.8	158.9	116.6	129.2	100.4	Income from patents
44.4	62.7	58.7	49.2	31.5	37.2	35.3	63.0	136.7	134.1	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
161.4	163.4	172.1	158.3	155.1	156.4	146.0	133.9	131.5	131.1	INVESTMENT INCOME
108.4	107.5	117.7	110.1	105.5	98.9	91.2	102.2	93.6	81.1	LABOUR INCOME
57.4	42.6	38.0	62.7	52.2	60.6	60.5	45.8	42.4	37.1	GOVERN. TRANSACT.
99.3	84.4	84.1	95.9	96.8	98.0	92.3	90.8	102.7	94.5	UNREQ. TRANSFERS
125.7	135.5	134.8	131.8	134.6	130.1	120.9	117.3	119.2	122.1	CURRENT ACCOUNT

NETHERLANDS
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	11 868	14 624	15 513	17 259	20 114	20 909	18 646	18 633	20 780	22 104
SERVICES	5 365	6 459	7 510	7 414	8 546	9 061	7 739	7 637	8 103	9 703
Transport	3 442	4 142	4 473	4 374	5 099	5 383	4 389	4 173	4 676	5 261
Sea freight	531	631	656	553	689	720	481	450	539	735
Sea passenger services	6	7	8	6	7	7	7	5	6	8
Air freight	127	159	180	186	212	217	179	166	182	207
Air passenger services	508	637	719	743	849	867	718	668	726	829
Other transport	2 271	2 707	2 911	2 885	3 341	3 572	3 004	2 884	3 224	3 483
Travel	232	356	637	633	842	875	802	761	754	835
Other services	1 691	1 963	2 400	2 407	2 604	2 802	2 548	2 704	2 673	3 606
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	476	466	511	573	711	866	724	737	519	909
Merchandising	189	168	173	187	299	348	182	279	63	417
Trade commissions	288	299	340	386	411	517	543	457	456	492
Banking	39	60	101	73	98	152	130	131	193	152
Advertising	189	217	222	203	205	225	256	280	249	269
Business services	391	448	458	483	513	526	487	515	589	821
Construction	296	380	546	441	421	342	253	234	264	524
Communication services	3	14	35	50	51	73	94	66	67	94
Films/TV	16	21	39	56	43	64	34	89	86	95
Income from patents	52	67	127	127	163	156	192	200	257	284
Other misc. services	229	290	359	402	400	398	376	452	448	458
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 843	4 052	4 649	4 800	5 565	6 485	5 546	6 157	6 268	8 900
LABOUR INCOME	91	102	130	147	156	169	150	142	127	123
GOVERN. TRANSACT.	161	201	246	284	295	273	375	421	465	412
UNREQ. TRANSFERS	170	198	281	232	293	331	361	462	433	407
CURRENT ACCOUNT	20 498	25 636	28 329	30 136	34 969	37 228	32 817	33 452	36 176	41 649
Debits										
MERCHANDISE	20 973	23 051	23 743	25 846	29 525	29 982	23 532	24 494	25 637	29 711
SERVICES	5 828	6 948	7 537	7 459	8 609	9 363	7 969	7 937	8 971	10 084
Transport	3 170	3 808	3 952	3 928	4 770	5 007	4 004	3 892	4 436	4 899
Sea freight	2 020	2 313	2 369	2 284	2 893	3 116	2 616	2 623	2 959	3 168
Sea passenger services	4	4	4	5	5	5	5	4	5	5
Air freight	35	44	51	50	60	62	52	49	56	64
Air passenger services	309	390	452	457	532	559	465	444	507	579
Other transport	802	1 057	1 077	1 132	1 280	1 265	867	772	908	1 083
Travel	1 169	1 310	1 283	1 201	1 374	1 399	1 531	1 729	1 744	1 901
Other services	1 489	1 830	2 300	2 329	2 465	2 957	2 433	2 316	2 792	3 283
Insurance	102	55	120	160	121	124	91	109	156	121
Trade services	476	617	611	627	686	762	624	599	665	795
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	476	617	611	627	686	762	624	599	665	795
Banking	24	41	41	51	66	107	104	70	73	81
Advertising	126	167	227	208	217	334	356	230	247	260
Business services	347	440	565	553	600	519	444	441	551	690
Construction	19	24	4	5	7	8	2	1	24	35
Communication services	28	50	47	47	60	83	91	76	99	97
Films/TV	35	43	64	55	82	111	66	88	119	120
Income from patents	190	222	377	349	451	669	502	541	674	974
Other misc. services	143	174	246	275	177	241	154	162	185	179
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	4 759	6 745	7 571	6 614	7 740	7 735	7 012	7 388	8 408	10 022
LABOUR INCOME	68	84	108	115	113	131	126	98	103	103
GOVERN. TRANSACT.	130	162	164	221	252	249	282	247	219	277
UNREQ. TRANSFERS	1 163	1 403	1 568	1 410	1 678	1 610	2 005	2 075	1 987	1 972
CURRENT ACCOUNT	32 921	38 393	40 691	41 665	47 917	49 070	40 926	42 239	45 325	52 169

NETHERLANDS
trade with extraEUR12

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 9 105	- 8 427	- 8 230	- 8 587	- 9 411	- 9 073	- 4 886	- 5 861	- 4 857	- 7 607	MERCHANDISE
- 463	- 489	- 27	- 45	- 63	- 302	- 230	- 300	- 868	- 381	SERVICES
272	334	521	446	329	376	385	281	240	362	Transport
- 1 489	- 1 682	- 1 713	- 1 731	- 2 204	- 2 396	- 2 135	- 2 173	2 420	- 2 433	Sea freight
2	3	4	1	2	2	2	1	1	3	Sea passenger services
92	115	129	136	152	155	127	117	126	143	Air freight
199	247	267	286	317	308	253	224	219	250	Air passenger services
1 469	1 650	1 834	1 753	2 061	2 307	2 137	2 112	2 316	2 400	Other transport
- 937	- 954	- 646	- 568	- 532	- 524	- 729	- 968	- 990	- 1 066	Travel
202	133	100	78	139	- 155	115	388	- 119	323	Other services
- 102	- 55	- 120	- 160	- 121	- 124	- 91	- 109	- 156	- 121	Insurance
0	- 151	- 100	- 54	25	104	100	138	146	114	Trade services
189	168	173	187	299	348	182	279	63	417	 Merchandising
- 188	- 318	- 271	- 241	- 275	- 245	- 81	- 142	209	- 303	 Trade commissions
15	19	60	22	32	45	26	61	120	71	Banking
63	50	- 5	- 5	- 12	- 109	100	50	2	9	Advertising
44	8	107	- 70	- 87	7	43	74	38	131	Business services
277	356	542	436	414	334	251	235	240	559	Construction
25	- 36	- 12	3	9	- 10	3	- 10	32	- 3	Communication services
- 19	- 22	- 25	1	39	47	32	1	33	- 25	Films/TV
- 138	155	- 250	- 222	- 288	513	- 310	- 341	- 417	- 690	Income from patents
86	116	113	127	223	157	222	290	263	279	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 1 916	- 2 693	- 2 922	- 1 814	- 2 175	- 1 250	- 1 466	- 1 231	- 2 140	- 1 122	INVESTMENT INCOME
23	18	22	32	43	38	24	44	24	20	LABOUR INCOME
31	39	82	63	43	24	93	174	246	135	GOVERN. TRANSACT.
- 993	- 1 205	- 1 287	- 1 178	- 1 385	- 1 279	- 1 644	- 1 613	- 1 554	- 1 565	UNREQ. TRANSFERS
- 12 423	- 12 757	- 12 362	- 11 529	- 12 948	- 11 842	- 8 109	- 8 787	- 9 149	- 10 520	CURRENT ACCOUNT
Cover ratios										
56.6	63.4	65.3	66.8	68.1	69.7	79.2	76.1	81.1	74.4	MERCHANDISE
92.1	93.0	99.6	99.4	99.3	96.8	97.1	96.2	90.3	96.2	SERVICES
108.6	108.8	113.2	111.4	106.9	107.5	109.6	107.2	105.4	107.4	Transport
26.3	27.3	27.7	24.2	23.8	23.1	18.4	17.2	18.2	23.2	Sea freight
150.0	175.0	200.0	120.0	140.0	140.0	140.0	125.0	120.0	160.0	Sea passenger services
362.9	361.4	352.9	372.0	353.3	350.0	344.2	338.8	325.0	323.4	Air freight
164.4	163.3	159.1	162.6	159.6	155.1	154.4	150.5	143.2	143.2	Air passenger services
283.2	256.1	270.3	254.9	261.0	282.4	346.5	373.6	355.1	321.6	Other transport
19.8	27.2	49.6	52.7	61.3	62.5	52.4	44.0	43.2	43.9	Travel
113.6	107.3	104.3	103.3	105.6	94.8	104.7	116.8	95.7	109.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
100.0	75.5	83.6	91.4	103.6	113.6	116.0	123.0	78.0	114.3	Trade services
-	-	-	-	-	-	-	-	-	-	 Merchandising
60.5	48.5	55.6	61.6	59.9	67.8	87.0	76.3	68.6	61.9	 Trade commissions
162.5	146.3	246.3	143.1	148.5	142.1	125.0	187.1	264.4	187.7	Banking
150.0	129.9	97.8	97.6	94.5	67.4	71.9	121.7	100.8	103.5	Advertising
112.7	101.8	81.1	87.3	85.5	101.3	109.7	116.8	106.9	119.0	Business services
1557.9	1583.3	13650.0	8820.0	6014.3	4275.0	12650.0	-23400.0	1100.0	-1497.1	Construction
10.7	28.0	74.5	106.4	85.0	88.0	103.3	86.8	67.7	96.9	Communication services
45.7	48.8	60.9	101.8	52.4	57.7	51.5	101.1	72.3	79.2	Films/TV
27.4	30.2	33.7	36.4	36.1	23.3	38.2	37.0	38.1	29.2	Income from patents
160.1	166.7	145.9	146.2	226.0	165.1	244.2	279.0	242.2	255.9	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
59.7	60.1	61.4	72.6	71.9	83.8	79.1	83.3	74.5	88.8	INVESTMENT INCOME
133.8	121.4	120.4	127.8	138.1	129.0	119.0	144.9	123.3	119.4	LABOUR INCOME
123.8	124.1	150.0	128.5	117.1	109.6	133.0	170.4	212.3	148.7	GOVERN. TRANSACT.
14.6	14.1	17.9	16.5	17.5	20.6	18.0	22.3	21.8	20.6	UNREQ. TRANSFERS
82.3	66.8	69.6	72.3	73.0	75.9	80.2	79.2	79.8	79.8	CURRENT ACCOUNT

BLEU
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	40 469	44 353	47 949	52 253	59 738	63 400	62 071	66 106	73 578	84 999
SERVICES	10 975	12 874	13 322	14 159	15 437	16 324	17 291	17 297	18 729	21 813
Transport	4 211	4 873	4 921	5 102	5 787	6 136	5 526	5 845	6 788	7 901
Sea freight	2 594	2 993	2 891	2 922	3 519	3 756	3 443	3 535	4 116	4 946
Sea passenger services	34	32	36	34	42	53	50	56	74	66
Air freight	262	355	375	420	552	621	645	684	784	879
Air passenger services	262	283	300	296	398	437	361	455	571	640
Other transport	1 059	1 211	1 320	1 431	1 276	1 269	1 027	1 115	1 243	1 370
Travel	1 305	1 477	1 610	1 937	2 113	2 204	2 238	2 602	2 901	2 711
Other services	5 458	6 524	6 790	7 120	7 537	7 984	9 528	8 850	9 040	11 201
Insurance	187	213	233	246	273	321	338	390	571	672
Trade services	894	1 394	1 324	1 532	1 488	1 331	1 596	1 766	1 467	1 527
Merchandising	207	605	541	695	561	285	591	836	454	427
Trade commissions	687	789	783	837	927	1 046	1 005	929	1 013	1 100
Banking	197	291	335	374	462	601	776	767	944	1 709
Advertising	175	201	200	214	237	267	320	367	382	456
Business services	2 239	2 464	2 823	2 769	2 935	3 164	3 824	2 354	2 443	3 088
Construction	320	291	313	242	264	223	205	209	230	373
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	0	0	0	22	22	23	23	23	27
Income from patents	123	170	179	242	264	223	274	279	322	609
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	12 858	21 383	22 858	20 071	23 591	26 941	23 540	23 188	27 355	41 771
LABOUR INCOME	732	799	880	935	991	1 117	1 286	1 421	1 465	1 446
GOVERN. TRANSACT.	394	412	403	418	484	601	616	627	622	661
UNREQ. TRANSFERS	1 536	1 589	1 623	1 807	2 052	2 439	2 570	2 743	2 708	2 856
CURRENT ACCOUNT	66 964	81 410	87 035	89 643	102 293	110 822	107 374	111 382	124 457	153 546
Debits										
MERCHANDISE	43 975	48 257	51 093	53 973	60 962	63 559	61 149	66 113	72 021	83 666
SERVICES	10 846	12 351	12 099	12 517	14 286	15 557	15 859	16 017	17 915	20 967
Transport	4 107	4 832	4 739	4 907	5 783	6 063	5 436	5 464	6 248	7 440
Sea freight	2 638	3 056	3 054	3 144	3 894	3 935	3 552	3 607	3 962	4 684
Sea passenger services	34	30	31	36	43	49	43	41	53	43
Air freight	114	178	186	179	239	236	217	231	329	382
Air passenger services	311	333	349	339	397	441	390	401	569	449
Other transport	1 010	1 235	1 118	1 210	1 210	1 403	1 233	1 185	1 336	1 882
Travel	2 365	2 591	2 237	2 355	2 487	2 716	2 968	3 439	3 914	3 870
Other services	4 375	4 928	5 124	5 256	6 016	6 777	7 455	7 114	7 753	9 657
Insurance	212	262	255	268	339	343	406	437	502	516
Trade services	991	1 127	1 141	1 227	1 412	1 581	1 553	1 441	1 428	1 794
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	991	1 127	1 141	1 227	1 412	1 581	1 553	1 441	1 428	1 794
Banking	123	170	224	242	286	401	525	534	645	1 140
Advertising	123	140	141	152	175	196	242	260	267	339
Business services	1 218	1 349	1 511	1 373	1 545	1 803	1 934	1 125	1 287	1 932
Construction	394	436	335	286	264	289	320	302	345	558
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	25	24	22	22	22	45	46	46	46	50
Income from patents	296	363	403	418	484	512	594	674	760	1 001
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	12 758	21 141	22 788	20 064	23 388	26 888	23 212	22 610	26 819	40 327
LABOUR INCOME	293	309	342	355	355	397	409	499	518	532
GOVERN. TRANSACT.	320	339	358	308	308	379	320	325	368	426
UNREQ. TRANSFERS	2 344	2 670	2 791	2 865	3 060	3 128	3 275	3 728	3 871	4 246
CURRENT ACCOUNT	70 536	85 067	89 471	90 082	102 359	109 908	104 224	109 292	121 512	150 164

BLEU
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 3 506	- 3 904	- 3 144	- 1 720	- 1 224	- 159	922	- 7	1 557	1 333	MERCHANDISE
129	523	1 223	1 642	1 151	767	1 432	1 280	814	846	SERVICES
104	41	182	195	4	73	90	381	540	461	Transport
44	- 63	- 163	- 222	- 375	179	109	- 72	154	262	Sea freight
0	2	5	- 2	- 1	4	7	15	21	23	Sea passenger services
148	177	189	241	313	385	428	453	455	497	Air freight
49	- 50	49	43	1	4	29	54	2	191	Air passenger services
49	- 24	202	221	66	- 134	206	- 70	- 93	- 512	Other transport
- 1 060	- 1 114	- 627	- 418	- 374	- 512	- 730	- 837	- 1 013	- 1 159	Travel
1 083	1 596	1 666	1 864	1 521	1 207	2 073	1 736	1 287	1 544	Other services
- 25	- 49	- 22	- 22	- 66	22	68	- 47	69	156	Insurance
- 97	267	183	305	76	- 250	43	325	39	- 267	Trade services
207	605	541	695	561	285	591	836	454	427	Merchandising
- 304	- 338	358	- 390	485	535	548	- 512	415	694	Trade commissions
74	121	111	132	176	200	251	233	299	569	Banking
52	61	59	62	62	71	78	107	115	117	Advertising
1 021	1 115	1 312	1 396	1 390	1 361	1 890	1 229	1 156	1 156	Business services
- 74	- 145	- 22	44	0	- 66	- 115	- 93	- 115	- 185	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
- 25	- 24	22	22	0	23	23	23	23	23	Films/TV
173	- 193	224	176	220	289	320	395	- 438	- 392	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
100	242	70	7	203	53	328	578	536	1 444	INVESTMENT INCOME
439	490	538	580	636	720	877	922	947	914	LABOUR INCOME
74	73	45	110	176	222	296	302	254	235	GOVERN. TRANSACT.
- 808	- 1 081	- 1 168	- 1 058	- 1 008	- 689	- 705	- 985	- 1 163	- 1 390	UNREQ. TRANSFERS
- 3 572	- 3 657	- 2 436	- 439	- 66	914	3 150	2 090	2 945	3 382	CURRENT ACCOUNT
Cover ratios										
92.0	91.9	93.8	96.8	98.0	99.7	101.5	100.0	102.2	101.6	MERCHANDISE
101.2	104.2	110.1	113.1	108.1	104.9	109.0	108.0	104.5	104.0	SERVICES
102.5	100.8	103.8	104.0	100.1	101.2	101.7	107.0	108.6	106.2	Transport
98.3	97.9	94.7	92.9	90.4	95.5	96.9	98.0	103.9	105.6	Sea freight
100.0	106.7	116.1	94.4	97.7	108.2	116.3	136.6	139.6	153.5	Sea passenger services
229.8	199.4	201.6	234.6	231.0	263.1	297.2	296.1	238.3	230.1	Air freight
84.2	85.0	86.0	87.3	100.3	99.1	92.6	113.5	100.4	142.5	Air passenger services
104.9	98.1	118.1	118.3	105.5	90.4	83.3	94.1	93.0	72.8	Other transport
55.2	57.0	72.0	82.3	85.0	81.1	75.4	75.7	74.1	70.1	Travel
124.8	132.4	132.5	135.5	125.3	117.8	127.8	124.4	116.6	116.0	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
90.2	123.7	116.0	124.9	105.4	84.2	102.8	122.6	102.7	85.1	Trade services
69.3	70.0	68.6	68.2	65.7	66.2	64.7	64.5	70.9	61.3	Merchandising
160.2	171.2	149.6	154.5	161.5	149.9	147.8	143.6	146.4	149.9	Trade commissions
142.3	143.6	141.8	140.8	135.4	136.2	132.2	141.2	143.1	134.5	Banking
183.8	182.7	186.8	201.7	190.0	175.5	197.7	209.2	189.8	159.8	Advertising
81.2	66.7	93.4	84.6	100.0	77.2	64.1	69.2	66.7	66.8	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
-	-	-	-	-	-	-	-	-	-	Communication services
41.6	46.8	44.4	57.9	54.5	43.6	46.1	41.4	42.4	60.8	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
-	-	-	-	-	-	-	-	-	-	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
100.8	101.1	100.3	100.0	100.9	100.2	101.4	102.6	102.0	103.6	INVESTMENT INCOME
249.8	258.6	257.3	263.4	279.2	281.4	314.4	284.8	282.8	271.8	LABOUR INCOME
123.1	121.5	112.6	135.7	157.1	158.6	192.5	192.9	169.0	155.2	GOVERN. TRANSACT.
65.5	59.5	58.2	63.1	67.1	78.0	78.5	73.6	70.0	67.3	UNREQ. TRANSFERS
94.9	95.7	97.3	99.5	99.9	100.8	103.0	101.9	102.4	102.3	CURRENT ACCOUNT

BLEU
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	25 165	25 690	28 273	30 066	33 585	36 949	38 347	40 520	53 763	60 350
SERVICES	5 755	6 620	7 036	7 533	8 039	8 425	9 132	10 071	11 465	13 384
Transport	2 047	2 452	2 551	2 696	3 062	3 243	3 031	3 276	3 831	4 514
Sea freight	1 384	1 701	1 656	1 666	2 047	2 196	2 031	2 113	2 379	2 816
Sea passenger services	20	17	17	20	23	32	41	62	59	59
Air freight	72	122	113	127	179	223	223	233	278	339
Air passenger services	78	80	73	90	109	146	142	240	241	305
Other transport	493	533	693	792	704	646	594	627	875	996
Travel	911	969	1 096	1 276	1 342	1 291	1 530	1 812	1 980	1 640
Other services	2 797	3 199	3 388	3 561	3 635	3 890	4 572	4 983	5 654	7 231
Insurance	108	116	125	132	150	169	192	223	295	443
Trade services	439	678	645	759	704	626	695	1 093	897	956
Merchandising	115	337	301	387	312	159	329	466	253	238
Trade commissions	323	341	344	371	392	468	365	627	645	718
Banking	49	73	89	132	132	200	342	325	484	859
Advertising	80	84	85	92	97	116	123	214	230	286
Business services	1 224	1 324	1 540	1 502	1 574	1 641	1 879	1 696	1 838	2 360
Construction	99	97	134	110	110	111	114	139	161	250
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	0	0	0	22	22	23	23	23	18
Income from patents	74	97	112	110	132	111	137	139	161	382
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 429	10 098	11 183	9 794	10 827	12 001	11 028	11 362	13 263	22 477
LABOUR INCOME	732	799	880	935	991	1 117	1 286	1 421	1 465	1 446
GOVERN. TRANSACT.	99	97	89	88	88	200	205	232	253	228
UNREQ. TRANSFERS	1 167	1 153	1 176	1 389	1 568	1 905	2 090	2 116	2 040	2 163
CURRENT ACCOUNT	39 347	44 457	48 637	49 805	55 098	60 597	62 088	65 722	82 249	100 048
Debits										
MERCHANDISE	26 392	27 013	29 605	30 756	34 537	37 645	38 248	40 634	50 812	57 009
SERVICES	5 738	6 182	6 194	6 504	7 270	8 145	8 795	9 056	11 032	12 458
Transport	1 908	2 221	2 281	2 430	2 827	2 966	2 994	2 801	3 392	4 004
Sea freight	1 279	1 403	1 453	1 528	1 878	1 857	1 774	1 882	2 127	2 486
Sea passenger services	29	26	24	29	40	41	54	61	60	59
Air freight	38	67	68	66	91	85	78	82	114	148
Air passenger services	94	119	111	103	136	137	175	217	263	260
Other transport	468	605	626	704	682	846	913	558	829	1 052
Travel	1 576	1 647	1 454	1 541	1 584	1 781	2 009	2 416	2 740	2 392
Other services	2 253	2 314	2 459	2 533	2 859	3 398	3 792	3 838	4 900	6 062
Insurance	133	165	170	176	238	236	260	316	295	297
Trade services	442	450	470	507	570	646	594	976	921	1 046
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	442	450	470	507	570	646	594	976	921	1 046
Banking	49	73	89	110	132	178	205	279	368	585
Advertising	58	59	62	66	75	85	96	153	161	210
Business services	539	577	656	590	659	935	1 089	781	898	1 448
Construction	246	291	224	220	176	223	251	256	299	474
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	24	0	22	22	22	23	23	23	30
Income from patents	123	121	134	132	154	156	205	256	299	434
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 649	10 534	-11 650	10 204	10 977	12 193	11 157	11 387	13 671	20 688
LABOUR INCOME	293	309	342	355	355	397	409	499	518	532
GOVERN. TRANSACT.	222	266	291	220	220	223	228	232	253	315
UNREQ. TRANSFERS	1 703	1 943	2 076	2 029	2 268	2 260	2 385	2 752	3 157	3 477
CURRENT ACCOUNT	40 997	46 247	50 158	50 068	55 627	60 863	61 222	64 560	79 443	94 479

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 227	- 1 323	- 1 332	- 690	- 952	- 696	99	- 114	2 951	3 341	MERCHANDISE
17	438	842	1 029	769	280	337	1 015	433	926	SERVICES
139	231	270	266	235	277	37	475	439	510	Transport
105	298	203	138	169	339	257	231	252	330	Sea freight
- 9	- 9	- 7	- 9	- 17	- 9	- 13	1	- 1	0	Sea passenger services
34	55	45	61	88	138	145	151	164	191	Air freight
- 16	- 39	- 38	- 13	- 27	9	- 33	23	- 22	45	Air passenger services
25	- 72	67	88	22	- 200	- 319	69	46	- 56	Other transport
- 665	- 678	- 358	- 265	- 242	- 490	- 479	- 604	- 760	- 752	Travel
544	885	929	1 028	776	492	780	1 145	754	1 169	Other services
- 25	- 49	- 45	- 44	- 88	- 67	68	- 93	0	146	Insurance
- 3	228	175	252	134	- 20	101	117	- 24	- 90	Trade services
115	337	301	387	312	159	329	466	253	238	Merchandising
- 119	- 109	- 126	- 136	- 178	- 178	- 229	- 349	- 276	- 328	Trade commissions
0	0	0	22	0	22	137	46	116	274	Banking
22	25	23	26	22	31	27	61	69	76	Advertising
685	747	884	912	915	706	790	915	940	912	Business services
- 147	- 194	- 90	- 110	- 66	- 112	- 137	- 117	- 138	- 224	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
0	- 24	0	- 22	0	0	0	0	0	- 12	Films/TV
- 49	- 24	- 22	- 22	22	- 45	- 68	- 117	138	- 52	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 220	- 436	- 467	- 410	- 150	- 192	- 129	- 25	- 408	1 789	INVESTMENT INCOME
439	490	538	580	636	720	877	922	947	914	LABOUR INCOME
- 123	- 169	- 202	- 132	- 132	- 23	- 23	0	0	- 87	GOVERN. TRANSACT.
- 536	- 790	- 900	- 640	- 700	- 355	- 295	- 636	- 1 117	- 1 314	UNREQ. TRANSFERS
- 1 650	- 1 790	- 1 521	- 263	- 529	- 266	866	1 162	2 806	5 569	CURRENT ACCOUNT
Cover ratios										
95.4	95.1	95.5	97.8	97.2	98.2	100.3	99.7	105.8	105.9	MERCHANDISE
100.3	107.1	113.6	115.8	110.6	103.4	103.8	111.2	103.9	107.4	SERVICES
107.3	110.4	111.8	110.9	108.3	109.3	101.2	117.0	112.9	112.7	Transport
108.2	121.2	114.0	109.0	109.0	118.3	114.5	112.3	111.8	113.3	Sea freight
69.0	65.4	70.8	69.0	57.5	78.0	75.9	101.6	98.3	100.0	Sea passenger services
189.5	182.1	166.2	192.4	196.7	262.4	285.9	284.1	243.9	229.1	Air freight
83.0	67.2	65.8	87.4	80.1	106.6	81.1	110.6	91.6	117.3	Air passenger services
105.3	88.1	110.7	112.5	103.2	76.4	65.1	112.4	105.5	94.7	Other transport
57.8	58.8	75.4	82.8	84.7	72.5	76.2	75.0	72.3	68.6	Travel
124.1	138.2	137.8	140.6	127.1	114.5	120.6	129.8	115.4	119.3	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
99.3	150.7	137.2	149.7	123.5	96.9	117.0	112.0	97.4	91.4	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
73.1	75.8	73.2	73.2	68.8	72.4	61.4	64.2	70.0	68.6	Trade commissions
100.0	100.0	100.0	120.0	100.0	112.4	166.8	116.5	131.5	146.8	Banking
137.9	142.4	137.1	139.4	129.3	136.5	128.1	139.9	142.9	136.2	Advertising
227.1	229.5	234.8	254.6	238.8	175.5	172.5	217.2	204.7	163.0	Business services
40.2	33.3	59.8	50.0	62.5	49.8	45.4	54.3	53.8	52.7	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
60.2	80.2	83.6	83.3	85.7	71.2	66.8	54.3	53.8	88.0	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
96.7	95.9	96.0	96.0	98.6	98.4	98.8	99.8	97.0	108.6	INVESTMENT INCOME
249.8	258.6	257.3	263.4	279.2	281.4	314.4	284.8	282.8	271.8	LABOUR INCOME
44.6	36.5	30.6	40.0	40.0	89.7	89.9	100.0	100.0	72.4	GOVERN. TRANSACT.
68.5	59.3	56.6	68.5	69.1	84.3	87.6	76.9	64.6	62.2	UNREQ. TRANSFERS
96.0	96.1	97.0	99.5	99.0	99.6	101.4	101.8	103.5	105.9	CURRENT ACCOUNT

BLEU
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	15 304	18 663	19 676	22 187	26 153	26 451	23 724	25 586	19 815	24 649
SERVICES	5 220	6 254	6 286	6 626	7 398	7 899	8 159	7 226	7 264	8 429
Transport	2 164	2 421	2 370	2 406	2 725	2 893	2 495	2 569	2 957	3 387
Sea freight	1 210	1 292	1 235	1 256	1 472	1 560	1 412	1 422	1 737	2 130
Sea passenger services	14	15	19	14	19	21	9	6	15	7
Air freight	190	233	262	293	373	398	422	451	506	540
Air passenger services	184	203	227	206	289	291	219	215	330	335
Other transport	566	678	627	639	572	623	433	488	368	374
Travel	394	508	514	661	771	913	708	790	921	1 071
Other services	2 661	3 325	3 402	3 559	3 902	4 094	4 956	3 867	3 386	3 970
Insurance	79	97	108	114	123	152	146	167	276	229
Trade services	455	716	679	773	784	705	901	673	570	571
Merchanting	92	268	240	308	249	126	262	370	201	189
Trade commissions	364	448	439	466	535	578	640	302	368	382
Banking	148	218	246	242	330	401	434	442	460	850
Advertising	95	117	115	122	140	151	197	153	152	170
Business services	1 015	1 140	1 283	1 267	1 361	1 523	1 945	658	605	728
Construction	221	194	179	132	154	112	91	70	69	123
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	0	0	0	0	0	0	0	0	9
Income from patents	49	73	67	132	132	112	137	140	161	227
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 429	11 285	11 675	10 277	12 764	14 940	12 512	11 826	14 092	19 294
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	295	315	314	330	396	401	411	395	369	433
UNREQ. TRANSFERS	369	436	447	418	484	534	480	627	668	693
CURRENT ACCOUNT	27 617	36 953	38 398	39 838	47 195	50 225	45 286	45 660	42 208	53 498
Debits										
MERCHANDISE	17 583	21 244	21 488	23 217	26 425	25 914	22 901	25 479	21 209	26 657
SERVICES	5 108	6 169	5 905	6 013	7 016	7 412	7 064	6 961	6 883	8 509
Transport	2 199	2 611	2 458	2 477	2 956	3 097	2 442	2 663	2 856	3 436
Sea freight	1 359	1 653	1 601	1 616	2 016	2 078	1 778	1 725	1 835	2 198
Sea passenger services	5	4	7	7	3	8	- 11	- 20	- 7	16
Air freight	76	111	118	113	148	151	139	149	215	234
Air passenger services	217	214	238	236	261	304	215	184	306	189
Other transport	542	630	492	506	528	557	320	627	507	830
Travel	789	944	783	814	903	935	959	1 023	1 174	1 478
Other services	2 122	2 614	2 665	2 723	3 157	3 379	3 663	3 276	2 853	3 595
Insurance	79	97	85	92	101	107	146	121	207	219
Trade services	549	677	671	720	842	935	959	465	507	748
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	549	677	671	720	842	935	959	465	507	748
Banking	74	97	135	132	154	223	320	255	277	555
Advertising	65	81	79	86	100	111	146	107	106	129
Business services	679	772	855	783	886	868	845	344	389	484
Construction	148	145	111	66	88	66	69	46	46	84
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	25	0	22	0	0	23	23	23	23	20
Income from patents	173	242	269	286	330	356	389	418	461	567
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	6 109	-10 607	11 138	9 860	12 411	14 695	12 055	11 223	13 148	19 639
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	98	73	67	88	88	156	92	93	115	111
UNREQ. TRANSFERS	641	727	715	836	792	868	890	976	714	769
CURRENT ACCOUNT	29 539	38 820	39 313	40 014	46 732	49 045	43 002	44 732	42 069	55 685

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 2 279	- 2 581	- 1 812	- 1 030	- 272	537	823	107	- 1 394	- 2 008	MERCHANDISE
112	85	381	613	382	487	1 095	265	381	- 80	SERVICES
- 35	- 190	- 88	- 71	- 231	- 204	53	- 94	101	- 49	Transport
149	- 361	- 366	- 360	- 544	518	366	303	98	68	Sea freight
9	11	12	7	16	13	20	14	22	23	Sea passenger services
114	122	144	180	225	247	283	302	291	306	Air freight
- 33	- 11	11	- 30	28	13	4	31	24	146	Air passenger services
24	48	135	133	44	66	113	- 139	- 139	- 456	Other transport
- 395	- 436	- 269	- 153	- 132	- 22	- 251	- 233	- 253	- 407	Travel
539	711	737	836	745	715	1 293	591	533	375	Other services
0	0	23	22	22	45	0	46	69	10	Insurance
- 94	39	8	53	- 58	230	58	208	63	- 177	Trade services
92	268	240	308	249	126	262	370	201	189	Merchandising
- 185	- 229	- 232	- 254	- 307	- 357	319	- 163	139	- 366	Trade commissions
74	121	111	110	176	178	114	187	183	295	Banking
30	36	36	36	40	40	51	46	46	41	Advertising
336	368	428	484	475	655	1 100	314	216	244	Business services
73	49	68	66	66	46	22	24	23	39	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
- 25	0	- 22	0	0	- 23	23	23	23	11	Films/TV
124	169	202	154	- 198	244	252	278	300	340	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
320	678	537	417	353	245	457	603	944	- 345	INVESTMENT INCOME
0	0	0	0	0	0	0	0	0	0	LABOUR INCOME
197	242	247	242	308	245	319	302	254	322	GOVERN. TRANSACT.
- 272	- 291	- 268	- 418	- 308	- 334	- 410	- 349	- 46	- 76	UNREQ. TRANSFERS
- 1 922	- 1 867	- 915	- 176	463	1 180	2 284	928	139	- 2 187	CURRENT ACCOUNT
Cover ratios										
87.0	87.9	91.6	95.6	99.0	102.1	103.6	100.4	93.4	92.5	MERCHANDISE
102.2	101.4	106.5	110.2	105.4	106.6	115.5	103.8	105.5	99.1	SERVICES
98.4	92.7	96.4	97.1	92.2	93.4	102.2	96.5	103.5	98.6	Transport
89.0	78.2	77.1	77.7	73.0	75.1	79.4	82.4	94.7	96.9	Sea freight
280.0	375.0	271.4	200.0	633.3	262.5	-81.8	30.0	-214.3	-43.8	Sea passenger services
250.0	209.9	222.0	259.3	252.0	263.6	303.6	302.7	235.3	230.8	Air freight
84.8	94.9	95.4	87.3	110.7	95.7	101.9	116.8	107.8	177.2	Air passenger services
104.4	107.6	127.4	126.3	108.3	111.8	135.3	77.8	72.6	45.1	Other transport
49.9	53.8	65.6	81.2	85.4	97.6	73.8	77.2	78.4	72.5	Travel
125.4	127.2	127.7	130.7	123.6	121.2	135.3	118.0	118.7	110.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
82.9	105.8	101.2	107.4	93.1	75.4	94.0	144.7	112.4	76.3	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
66.3	66.2	65.4	64.7	63.5	61.8	66.7	64.9	72.6	51.1	Trade commissions
200.0	224.7	182.2	183.3	214.3	179.8	135.6	173.3	166.1	153.2	Banking
146.2	144.4	145.6	141.9	140.0	136.0	134.9	143.0	143.4	131.8	Advertising
149.5	147.7	150.1	161.8	153.6	175.5	230.2	191.3	155.5	150.4	Business services
149.3	133.8	161.3	200.0	175.0	169.7	131.9	152.2	150.0	146.4	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
28.3	30.2	24.9	46.2	40.0	31.5	35.2	33.5	34.9	40.0	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
105.2	106.4	104.8	104.2	102.8	101.7	103.8	105.4	107.2	98.2	INVESTMENT INCOME
-	-	-	-	-	-	-	-	-	-	LABOUR INCOME
301.0	431.5	468.7	375.0	450.0	257.1	446.7	424.7	320.9	390.1	GOVERN. TRANSACT.
57.6	60.0	62.5	50.0	61.1	61.5	53.9	64.2	93.6	90.1	UNREQ. TRANSFERS
93.5	95.2	97.7	99.6	101.0	102.4	105.3	102.1	100.3	96.1	CURRENT ACCOUNT

UNITED KINGDOM
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	78 777	91 606	98 723	103 405	118 967	132 418	108 193	112 741	121 571	137 818
SERVICES	22 976	26 948	27 483	29 154	32 758	36 999	34 256	35 382	36 788	40 230
Transport	9 237	10 143	8 667	9 378	10 264	10 506	8 832	9 145	10 076	11 341
Sea freight	3 880	3 976	3 205	2 816	3 115	2 876	2 639	2 689	2 986	3 328
Sea passenger services	396	438	564	603	665	847	767	667	745	700
Air freight	419	419	432	474	496	508	479	504	564	651
Air passenger services	1 678	1 855	1 997	2 221	2 641	2 970	2 461	2 712	2 908	3 422
Other transport	2 864	3 455	3 470	3 264	3 346	3 306	2 485	2 573	2 873	3 241
Travel	4 947	5 370	5 688	6 819	7 812	9 240	8 269	8 883	9 307	10 214
Other services	8 792	11 435	12 128	12 957	14 683	17 253	17 155	17 354	17 404	17 947
Insurance	872	1 410	1 493	1 685	1 898	3 345	4 335	3 895	2 467	1 353
Trade services	1 148	1 535	1 663	1 768	1 994	2 020	1 820	1 831	2 384	2 785
Merchandising	454	573	655	751	845	868	773	745	950	1 081
Trade commissions	693	962	1 008	1 017	1 150	1 153	1 047	1 086	1 434	1 704
Banking	877	1 076	1 322	1 518	1 830	2 112	2 487	3 305	3 451	3 668
Advertising	80	125	98	95	108	130	115	139	193	186
Business services	2 716	3 201	3 356	3 004	3 174	3 158	2 736	2 588	2 919	2 915
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	528	515	598	649	1 006	1 065	950	962	1 041	1 170
Films/TV	256	224	307	448	493	574	398	484	488	539
Income from patents	815	1 041	1 013	1 194	1 331	1 526	1 258	1 557	1 854	2 007
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	728
INVESTMENT INCOME	36 838	64 179	76 185	68 559	79 155	80 265	63 914	57 411	71 923	96 986
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 362	1 779	1 786	2 003	1 952	2 165	1 951	2 082	2 215	2 311
UNREQ. TRANSFERS	3 801	5 814	6 871	7 250	7 738	7 012	6 676	6 631	6 919	7 013
CURRENT ACCOUNT	144 713	191 255	212 019	211 361	241 532	259 895	216 061	215 268	240 620	285 491
Debits										
MERCHANDISE	76 513	85 730	95 319	106 023	128 001	138 097	122 317	128 663	153 294	173 224
SERVICES	16 956	20 397	21 495	22 422	25 112	25 736	24 256	26 195	30 074	32 839
Transport	8 515	9 866	9 482	9 870	10 323	10 719	9 713	10 026	11 595	12 072
Sea freight	2 680	3 079	2 755	2 704	2 645	2 655	2 310	2 024	2 500	2 512
Sea passenger services	137	155	161	256	291	336	299	324	375	419
Air freight	219	255	273	278	317	311	283	297	352	370
Air passenger services	1 322	1 633	1 668	1 918	2 099	2 200	2 511	2 801	3 556	3 461
Other transport	4 157	4 744	4 625	4 715	4 971	5 216	4 311	4 581	4 812	5 311
Travel	4 575	5 916	6 495	6 967	7 895	8 270	9 058	10 331	12 365	13 798
Other services	3 866	4 616	5 519	5 584	6 894	6 747	5 484	5 838	6 113	6 968
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	302	333	353	365	425	479	432	457	522	612
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	302	333	353	365	425	479	432	457	522	612
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	859	1 081	1 352	1 170	1 338	1 307	885	531	239	517
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	446	548	687	853	1 104	1 189	1 074	1 069	1 162	1 285
Films/TV	134	168	187	291	322	331	284	390	439	503
Income from patents	665	810	828	930	1 146	1 053	1 051	1 541	1 809	1 949
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	1
INVESTMENT INCOME	36 149	62 727	74 582	65 421	76 040	77 872	61 481	57 926	73 416	98 143
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT	1 947	2 285	3 130	2 593	2 802	3 024	2 859	3 038	3 538	4 007
UNREQ. TRANSFERS	6 478	7 845	9 176	9 126	9 779	11 284	8 975	10 349	11 095	12 580
CURRENT ACCOUNT	138 967	179 865	204 727	206 634	242 731	257 107	221 000	227 136	272 396	321 859

UNITED KINGDOM
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
2 264	5 876	3 404	- 2 618	- 9 034	- 5 679	- 14 124	- 15 922	- 31 723	- 35 406	MERCHANDISE
6 020	6 551	5 988	6 732	7 646	11 263	10 000	9 187	6 714	7 391	SERVICES
722	277	185	- 492	- 59	- 213	- 881	- 881	- 1 519	- 731	Transport
1 200	897	450	112	470	221	329	665	486	816	Sea freight
259	283	403	347	374	511	468	343	370	281	Sea passenger services
200	164	159	196	179	197	196	207	212	281	Air freight
356	222	329	303	542	770	- 50	- 89	- 648	- 39	Air passenger services
- 1 293	- 1 289	- 1 155	- 1 451	- 1 625	- 1 910	- 1 826	- 2 008	- 1 939	- 2 070	Other transport
372	- 546	- 807	- 148	- 83	970	- 789	- 1 448	- 3 058	- 3 584	Travel
4 926	6 819	6 609	7 373	7 789	10 506	11 671	11 516	11 291	10 979	Other services
872	1 410	1 493	1 685	1 898	3 345	4 335	3 895	2 467	1 353	Insurance
846	1 202	1 310	1 403	1 569	1 541	1 388	1 374	1 862	2 173	Trade services
454	573	655	751	845	868	773	745	950	1 081	 Merchandising
391	629	655	652	725	674	615	629	912	1 092	 Trade commissions
877	1 076	1 322	1 518	1 830	2 112	2 487	3 305	3 451	3 668	Banking
80	125	98	95	108	130	115	139	193	186	Advertising
1 857	2 120	2 004	1 834	1 836	1 851	1 851	2 057	2 680	2 398	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
82	- 33	- 89	- 204	- 98	- 124	- 124	- 107	- 121	- 115	Communication services
122	56	120	157	171	243	114	94	49	36	Films/TV
150	231	185	264	185	468	207	16	45	58	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	727	Other not allocated
689	1 452	1 603	3 138	3 115	2 393	2 433	- 515	- 1 493	- 1 157	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
- 585	- 506	- 1 344	- 590	- 850	- 859	- 908	- 956	- 1 323	- 1 696	GOVERN. TRANSACT.
- 2 677	- 2 031	- 2 305	- 1 876	- 2 041	- 4 272	- 2 299	- 3 718	- 4 176	- 5 567	UNREQ. TRANSFERS
5 746	11 390	7 292	4 727	- 1 199	2 788	- 4 939	- 11 868	- 31 776	- 36 368	CURRENT ACCOUNT
Cover ratios										
103.0	106.9	103.6	97.5	92.9	95.9	88.5	87.6	79.3	79.6	MERCHANDISE
135.5	132.1	127.9	130.0	130.4	143.8	141.2	135.1	122.3	122.5	SERVICES
108.5	102.8	102.0	95.0	99.4	98.0	90.9	91.2	86.9	93.9	Transport
144.8	129.1	116.3	104.1	117.8	108.3	114.2	132.9	119.4	132.5	Sea freight
289.1	282.6	350.3	235.5	228.5	252.1	256.5	205.9	198.7	167.1	Sea passenger services
191.3	164.3	158.2	170.5	156.5	163.3	169.3	169.7	160.2	175.9	Air freight
126.9	113.6	119.7	115.8	125.8	135.0	98.0	96.8	81.8	98.9	Air passenger services
68.9	72.8	75.0	69.2	67.3	63.4	57.6	56.2	59.7	61.0	Other transport
108.1	90.8	87.6	97.9	98.9	111.7	91.3	86.0	75.3	74.0	Travel
227.4	247.7	219.7	232.0	213.0	255.7	312.8	297.3	284.7	257.6	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
380.1	461.0	471.1	484.4	469.2	421.7	421.3	400.7	456.7	455.1	Trade services
-	-	-	-	-	-	-	-	-	-	 Merchandising
229.5	288.9	285.6	278.6	270.6	240.7	242.4	237.6	274.7	278.4	 Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
316.2	296.1	248.2	256.8	237.2	241.6	309.2	487.4	1221.3	563.8	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
118.4	94.0	87.0	76.1	91.1	89.6	88.5	90.0	89.6	91.1	Communication services
191.0	133.3	164.2	154.0	153.1	173.4	140.1	124.1	111.2	107.2	Films/TV
122.6	128.5	122.3	128.4	116.1	144.2	119.7	101.0	102.5	103.0	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
101.9	102.3	102.1	104.8	104.1	103.1	104.0	99.1	98.0	98.8	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
70.0	77.9	57.1	77.2	69.7	71.6	68.2	68.5	62.6	57.7	GOVERN. TRANSACT
58.7	74.1	74.9	79.4	79.1	62.1	74.4	64.1	62.4	55.7	UNREQ. TRANSFERS
104.1	106.3	103.6	102.3	99.5	101.1	97.8	94.8	88.3	88.7	CURRENT ACCOUNT

UNITED KINGDOM
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	35 869	39 663	43 299	47 624	55 809	64 345	51 730	55 381	61 562	70 245
SERVICES	6 278	7 111	7 172	7 573	8 516	9 129	8 777	9 638	10 710	12 218
Transport	2 742	3 011	2 869	2 784	2 956	3 087	2 776	2 932	3 261	3 658
Sea freight	1 023	1 049	845	743	835	756	804	819	871	979
Sea passenger services	180	199	256	274	298	336	398	356	376	358
Air freight	51	51	53	58	69	114	106	112	99	138
Air passenger services	266	294	317	353	418	530	371	434	488	609
Other transport	1 190	1 435	1 442	1 356	1 336	1 351	1 097	1 210	1 427	1 574
Travel	1 624	1 564	1 593	1 845	2 022	2 348	2 380	2 710	3 037	3 354
Other services	1 912	2 536	2 709	2 945	3 538	3 694	3 621	3 996	4 411	4 870
Insurance	62	100	106	119	205	239	271	335	151	22
Trade services	422	565	612	651	728	728	664	714	921	1 078
Merchanting	163	205	235	269	284	263	234	226	293	275
Trade commissions	260	361	378	382	444	465	430	488	628	804
Banking	272	333	410	470	598	657	776	959	1 008	1 405
Advertising	39	60	47	46	51	62	54	67	95	89
Business services	259	305	330	299	342	380	338	289	571	302
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	100	97	113	123	191	202	185	183	315	426
Films/TV	27	24	33	48	73	69	76	87	86	91
Income from patents	163	208	202	238	254	239	232	295	390	414
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	337
INVESTMENT INCOME	9 853	17 874	21 470	18 980	21 339	22 308	17 452	14 782	17 948	25 258
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	60	107	80	153	81	95	83	92	101	94
UNREQ. TRANSFERS	1 992	3 448	4 354	4 445	4 639	3 662	3 901	4 032	4 118	4 159
CURRENT ACCOUNT	54 476	68 593	76 806	79 225	90 807	100 037	82 477	84 291	95 026	112 497
Debits										
MERCHANDISE	34 602	39 592	45 659	52 205	61 674	68 689	64 869	68 829	81 746	92 239
SERVICES	6 485	7 821	8 381	8 917	9 856	10 118	10 688	10 837	12 487	13 372
Transport	3 061	3 547	3 409	3 548	3 715	3 871	3 592	3 470	4 125	4 191
Sea freight	1 317	1 513	1 354	1 329	1 299	1 290	1 169	1 043	1 281	1 313
Sea passenger services	104	118	122	194	218	267	237	255	296	330
Air freight	38	44	47	48	52	39	37	41	48	49
Air passenger services	185	229	234	269	303	275	305	396	513	509
Other transport	1 506	1 719	1 676	1 709	1 842	2 000	1 844	1 734	1 987	1 990
Travel	2 673	3 379	3 913	4 298	4 849	5 104	5 751	6 329	7 304	7 884
Other services	751	895	1 059	1 070	1 292	1 144	1 345	1 038	1 058	1 296
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	138	152	162	167	200	233	208	186	254	257
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	138	152	162	167	200	233	208	186	254	257
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	222	280	350	303	331	339	234	128	56	125
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	57	70	88	109	141	151	141	139	302	281
Films/TV	38	48	54	83	78	81	68	94	105	105
Income from patents	99	120	123	138	129	139	140	186	205	211
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	1
INVESTMENT INCOME	8 387	13 900	15 803	12 842	16 405	17 895	15 054	15 164	18 765	26 269
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT	1 434	1 568	1 693	1 722	1 763	1 735	1 809	1 897	2 236	2 406
UNREQ. TRANSFERS	3 061	4 091	5 271	5 395	5 782	6 751	4 643	6 153	5 897	7 174
CURRENT ACCOUNT	54 303	67 262	77 243	81 542	95 883	105 692	97 586	103 305	121 538	141 965

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
1 267	71	- 2 360	- 4 581	- 5 865	- 4 344	- 13 139	- 13 448	- 20 184	- 21 994	MERCHANDISE
- 207	- 710	- 1 209	- 1 344	- 1 340	- 989	- 1 911	- 1 199	- 1 777	- 1 154	SERVICES
- 319	- 536	- 540	- 764	- 759	- 784	- 816	- 538	- 864	- 533	Transport
- 294	- 464	- 509	- 586	- 464	- 534	- 365	- 224	- 410	- 334	Sea freight
76	81	134	80	80	69	161	101	80	28	Sea passenger services
13	7	6	10	17	75	69	71	51	89	Air freight
81	65	83	84	115	255	66	38	- 25	100	Air passenger services
- 316	- 284	- 234	- 353	- 506	- 649	- 747	- 524	- 560	- 416	Other transport
- 1 049	- 1 815	- 2 320	- 2 453	- 2 827	- 2 756	- 3 371	- 3 619	- 4 267	- 4 530	Travel
1 161	1 641	1 650	1 875	2 246	2 550	2 276	2 958	3 353	3 574	Other services
62	100	106	119	205	239	271	335	151	22	Insurance
284	413	450	484	528	495	456	528	667	821	Trade services
163	205	235	269	284	263	234	226	293	275	Merchandising
122	209	216	215	244	232	222	302	374	547	Trade commissions
272	333	410	470	598	657	776	959	1 008	1 405	Banking
39	60	47	46	51	62	54	67	95	89	Advertising
37	25	- 20	- 4	11	41	- 104	161	515	177	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
43	27	25	14	50	51	44	44	13	145	Communication services
- 11	- 24	- 21	35	5	12	8	7	- 19	- 14	Films/TV
64	88	79	100	125	100	92	109	185	203	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	336	Other not allocated
1 466	3 974	5 667	6 138	4 934	4 413	2 398	- 382	- 817	- 1 011	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
- 1 374	- 1 461	- 1 613	- 1 569	- 1 682	- 1 640	- 1 726	- 1 805	- 2 135	- 2 312	GOVERN. TRANSACT.
- 1 069	- 643	- 917	- 950	- 1 143	- 3 089	- 742	- 2 121	- 1 779	- 3 015	UNREQ. TRANSFERS
173	1 331	- 437	- 2 317	- 5 076	- 5 655	- 15 109	- 19 014	- 26 512	- 29 466	CURRENT ACCOUNT
Cover ratios										
103.7	100.2	94.8	91.2	90.5	93.7	79.7	80.5	75.3	76.2	MERCHANDISE
96.8	90.9	85.6	84.9	86.4	90.2	82.1	88.9	85.8	91.4	SERVICES
89.6	84.9	84.2	78.5	79.6	79.7	77.3	84.5	79.1	87.3	Transport
77.7	69.3	62.4	55.9	64.3	58.6	68.8	78.5	68.0	74.6	Sea freight
173.1	168.6	209.8	141.2	136.7	125.8	167.9	139.6	127.0	108.5	Sea passenger services
134.2	115.9	112.8	120.8	132.7	292.3	286.5	273.2	206.3	281.6	Air freight
143.8	128.4	135.5	131.2	138.0	192.7	121.6	109.6	95.1	119.6	Air passenger services
79.0	83.5	86.0	79.3	72.5	67.6	59.5	69.8	71.8	79.1	Other transport
60.8	46.3	40.7	42.9	41.7	46.0	41.4	42.8	41.6	42.5	Travel
254.6	283.4	255.8	275.2	273.8	322.9	269.2	385.0	416.9	375.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
305.8	371.7	377.8	389.8	364.0	312.4	319.2	383.9	362.6	419.5	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
188.4	237.5	233.3	228.7	222.0	199.6	206.7	262.4	247.2	312.8	Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
116.7	108.9	94.3	98.7	103.3	112.1	144.4	225.8	1019.6	241.6	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
175.4	138.6	128.4	112.8	135.5	133.8	131.2	131.7	104.3	151.6	Communication services
71.1	50.0	61.1	57.8	93.6	85.2	111.8	92.6	81.9	86.7	Films/TV
164.6	173.3	164.2	172.5	196.9	171.9	165.7	158.6	190.2	196.2	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
117.5	128.6	135.9	147.8	130.1	124.7	115.9	97.5	95.6	96.2	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
4.2	6.8	4.7	8.9	4.6	5.5	4.6	4.8	4.5	3.9	GOVERN. TRANSACT
65.1	84.3	82.6	82.4	80.2	54.2	84.0	65.5	69.8	58.0	UNREQ. TRANSFERS
100.3	102.0	99.4	97.2	94.7	94.6	84.5	81.6	78.2	79.2	CURRENT ACCOUNT

UNITED KINGDOM
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	42 908	51 943	55 424	55 781	63 158	68 073	56 463	57 360	60 009	67 573
SERVICES	16 698	19 837	20 311	21 581	24 242	27 870	25 479	25 744	26 078	28 012
Transport	6 495	7 132	6 798	6 594	7 308	7 419	6 056	6 213	6 815	7 683
Sea freight	2 857	2 927	2 360	2 073	2 280	2 120	1 835	1 870	2 115	2 349
Sea passenger services	216	239	308	329	367	511	369	311	369	342
Air freight	368	368	379	416	427	394	373	392	465	513
Air passenger services	1 412	1 561	1 680	1 868	2 223	2 440	2 090	2 278	2 420	2 813
Other transport	1 674	2 020	2 028	1 908	2 010	1 955	1 388	1 363	1 446	1 667
Travel	3 323	3 806	4 095	4 874	5 790	6 892	5 889	6 173	6 270	6 860
Other services	6 880	8 899	9 419	10 012	11 145	13 559	13 534	13 358	12 993	13 077
Insurance	810	1 310	1 387	1 566	1 693	3 106	4 064	3 560	2 316	1 331
Trade services	726	970	1 051	1 117	1 266	1 292	1 156	1 117	1 463	1 707
Merchandising	291	368	420	482	561	605	539	519	657	806
Trade commissions	433	601	630	635	706	688	617	598	806	900
Banking	605	743	912	1 048	1 232	1 455	1 711	2 346	2 443	2 263
Advertising	41	65	51	49	57	68	61	72	98	97
Business services	2 457	2 896	3 026	2 705	2 832	2 778	2 398	2 299	2 348	2 613
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	428	418	485	526	815	863	765	779	726	744
Films/TV	229	200	274	400	420	505	322	397	402	448
Income from patents	652	833	811	956	1 077	1 287	1 026	1 262	1 464	1 593
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	391
INVESTMENT INCOME	26 985	46 305	54 715	49 579	57 816	57 957	46 462	42 629	53 975	71 728
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	1 302	1 672	1 706	1 850	1 871	2 070	1 868	1 990	2 114	2 217
UNREQ. TRANSFERS	1 809	2 366	2 517	2 805	3 099 ¹	3 350	2 775	2 599	2 801	2 854
CURRENT ACCOUNT	90 237	122 662	135 212	132 136	150 725	159 858	133 584	130 977	145 594	172 993
Debits										
MERCHANDISE	41 911	46 138	49 660	53 818	66 327	69 408	57 448	59 834	71 548	80 985
SERVICES	10 471	12 576	13 114	13 505	15 256	15 618	13 568	15 358	17 587	19 467
Transport	5 454	6 319	6 073	6 322	6 608	6 848	6 121	6 556	7 470	7 881
Sea freight	1 363	1 566	1 401	1 375	1 346	1 365	1 141	981	1 219	1 199
Sea passenger services	33	37	39	62	73	69	62	69	79	89
Air freight	181	211	226	230	265	272	246	256	304	321
Air passenger services	1 137	1 404	1 434	1 649	1 796	1 925	2 206	2 405	3 043	2 952
Other transport	2 651	3 025	2 949	3 006	3 129	3 216	2 467	2 847	2 825	3 321
Travel	1 902	2 537	2 582	2 669	3 046	3 166	3 307	4 002	5 061	5 914
Other services	3 115	3 721	4 460	4 514	5 602	5 603	4 139	4 800	5 055	5 672
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	164	181	191	198	225	246	224	271	268	355
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	164	181	191	198	225	246	224	271	268	355
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	637	801	1 002	867	1 007	968	651	403	183	392
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	389	478	599	744	963	1 038	933	930	860	1 004
Films/TV	96	120	133	208	244	250	216	296	334	398
Income from patents	566	690	705	792	1 017	919	911	1 355	1 604	1 738
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	27 762	48 827	58 779	52 579	59 635	59 977	46 427	42 762	54 651	71 874
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	513	717	1 437	871	1 039	1 289	1 050	1 141	1 302	1 601
UNREQ. TRANSFERS	3 417	3 754	3 905	3 731	3 997	4 533	4 332	4 196	5 198	5 406
CURRENT ACCOUNT	84 664	112 603	127 484	125 092	146 847	151 415	123 415	123 831	150 858	179 896

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
997	5 805	5 764	1 963	- 3 169	- 1 335	- 985	- 2 474	- 11 539	- 13 412	MERCHANDISE
6 227	7 261	7 197	8 076	8 986	12 252	11 911	10 386	8 491	8 545	SERVICES
1 041	813	725	272	700	571	- 65	- 343	- 655	- 198	Transport
1 494	1 361	959	698	934	755	694	889	896	1 150	Sea freight
183	202	269	267	294	442	307	242	290	253	Sea passenger services
187	157	153	186	162	122	127	136	161	192	Air freight
275	157	246	219	427	515	- 116	- 127	- 623	- 139	Air passenger services
- 977	- 1 005	- 921	- 1 098	- 1 119	- 1 261	- 1 079	- 1 484	- 1 379	- 1 654	Other transport
1 421	1 269	1 513	2 305	2 744	3 726	2 582	2 171	1 209	946	Travel
3 765	5 178	4 959	5 498	5 543	7 956	9 395	8 558	7 938	7 405	Other services
810	1 310	1 387	1 566	1 693	3 106	4 064	3 560	2 316	1 331	Insurance
562	789	860	919	1 041	1 046	932	846	1 195	1 352	Trade services
291	368	420	482	561	605	539	519	657	806	Merchandising
269	420	439	437	481	442	393	327	538	545	Trade commissions
605	743	912	1 048	1 232	1 455	1 711	2 346	2 443	2 263	Banking
41	65	51	49	57	68	61	72	98	97	Advertising
1 820	2 095	2 024	1 838	1 825	1 810	1 747	1 896	2 165	2 221	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
39	- 60	- 114	- 218	- 148	- 175	- 168	- 151	- 134	- 260	Communication services
133	80	141	192	176	255	106	101	68	50	Films/TV
86	143	106	164	60	368	115	- 93	- 140	- 145	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	391	Other not allocated
- 777	- 2 522	- 4 064	- 3 000	- 1 819	- 2 020	35	- 133	- 676	- 146	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
789	955	269	979	832	781	818	849	812	616	GOVERN. TRANSACT.
- 1 608	- 1 388	- 1 388	- 926	- 898	- 1 183	- 1 557	- 1 597	- 2 397	- 2 552	UNREQ. TRANSFERS
5 573	10 059	7 728	7 044	3 878	8 443	10 169	7 146	- 5 264	- 6 903	CURRENT ACCOUNT
Cover ratios										
102.4	112.6	111.6	103.6	95.2	98.1	98.3	95.9	83.9	83.4	MERCHANDISE
159.5	157.7	154.9	159.8	158.9	178.4	187.8	167.6	148.3	143.9	SERVICES
119.1	112.9	111.9	104.3	110.6	108.3	98.9	94.8	91.2	97.5	Transport
209.6	186.9	168.5	150.8	169.4	155.3	160.8	190.6	173.5	195.9	Sea freight
654.5	645.9	789.7	530.6	502.7	740.6	595.2	450.7	467.1	384.3	Sea passenger services
203.3	174.4	167.7	180.9	161.1	144.9	151.6	153.1	153.0	159.8	Air freight
124.2	111.2	117.2	113.3	123.8	126.8	94.7	94.7	79.5	95.3	Air passenger services
63.1	66.8	68.8	63.5	64.2	60.8	56.3	47.9	51.2	50.2	Other transport
174.7	150.0	158.6	186.4	190.1	217.7	178.1	154.2	123.9	116.0	Travel
220.9	239.2	211.2	221.8	198.9	242.0	327.0	278.3	257.0	230.6	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
442.7	535.9	550.3	564.1	562.7	525.2	516.1	412.2	545.9	480.8	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
264.0	332.0	329.8	320.7	313.8	279.7	275.4	220.7	300.7	253.5	Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
385.7	361.5	302.0	312.0	281.2	287.0	368.4	570.5	1283.1	666.6	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
110.0	87.4	81.0	70.7	84.6	83.1	82.0	83.8	84.4	74.1	Communication services
238.5	166.7	206.0	192.3	172.1	202.0	149.1	134.1	120.4	112.6	Films/TV
115.2	120.7	115.0	120.7	105.9	140.0	112.6	93.1	91.3	91.7	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
97.2	94.8	93.1	94.3	96.9	96.6	100.1	99.7	98.8	99.8	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
253.8	233.2	118.7	212.4	180.1	160.6	177.9	174.4	162.4	138.5	GOVERN. TRANSACT.
52.9	63.0	64.5	75.2	77.5	73.9	64.1	61.9	53.9	52.8	UNREQ. TRANSFERS
106.6	108.9	106.1	105.6	102.6	105.6	108.2	105.8	96.5	96.2	CURRENT ACCOUNT

IRELAND

trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	5 924	6 929	8 105	9 497	11 973	13 396	12 527	13 511	15 566	18 488
SERVICES	947	1 030	1 166	1 229	1 391	1 626	1 551	1 660	1 815	2 041
Transport	364	403	458	502	578	647	632	656	677	725
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	417	441	511	539	606	735	676	725	833	961
Other services	166	187	198	188	206	245	243	279	305	356
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	104	123	119	110	110	112	109	103	103	103
Merchandising	21	25	24	22	22	22	22	21	21	21
Trade commissions	124	148	143	133	132	134	131	124	124	124
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	9	7	10	13	14	17	16	21	21	21
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	582	698	727	657	843	1 000	889	886	1 078	1 514
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	47	64	78	92	91	95	91	101	103	88
UNREQ. TRANSFERS	1 038	964	1 105	1 253	1 478	1 880	1 875	1 711	1 824	1 977
CURRENT ACCOUNT	8 538	9 685	11 182	12 728	15 775	17 997	16 934	17 869	20 385	24 108
Debits										
MERCHANDISE	7 524	8 945	9 293	9 781	11 670	12 561	11 370	11 236	12 325	14 848
SERVICES	1 128	1 277	1 382	1 520	1 717	1 917	1 963	2 159	2 478	2 655
Transport	605	693	719	806	912	963	949	946	1 023	1 146
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	318	351	390	383	398	437	535	550	608	695
Other services	205	233	274	332	407	517	479	663	847	813
Insurance	38	45	49	51	60	65	58	58	64	74
Trade services	0	0	0	0	0	0	0	0	0	0
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	10	12	13	20	21	17	16	15	26	26
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 231	1 565	2 209	2 452	3 216	3 906	3 695	3 543	4 487	5 559
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	18	20	22	24	26	28	27	30	21	31
UNREQ. TRANSFERS	171	204	253	322	461	497	565	575	522	547
CURRENT ACCOUNT	10 072	12 011	13 159	14 099	17 091	18 909	17 621	17 543	19 833	23 639

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 600	- 2 016	- 1 188	- 284	303	835	1 157	2 275	3 241	3 640	MERCHANDISE
- 181	- 247	- 216	- 291	- 326	- 291	- 412	- 499	- 663	- 614	SERVICES
- 241	- 290	- 261	- 304	- 334	- 316	- 317	- 290	- 346	- 421	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
99	90	121	156	208	298	141	175	225	266	Travel
- 39	- 46	- 76	- 144	- 201	- 272	- 236	- 384	- 542	- 457	Other services
- 38	- 45	- 49	- 51	- 60	- 65	- 58	- 58	- 64	- 74	Insurance
104	123	119	110	110	112	109	103	103	103	Trade services
- 21	- 25	- 24	- 22	- 22	- 22	- 22	- 21	- 21	- 21	Merchandising
124	148	143	133	132	134	131	124	124	124	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
1	- 5	3	- 7	- 7	0	0	6	- 5	- 5	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 649	- 867	- 1 482	- 1 795	- 2 373	- 2 906	- 2 806	- 2 657	- 3 409	- 4 045	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
29	44	56	68	65	67	64	71	82	57	GOVERN TRANSACT.
867	760	852	931	1 017	1 383	1 310	1 136	1 302	1 430	UNREQ. TRANSFERS
- 1 534	- 2 326	- 1 977	- 1 371	- 1 316	- 912	- 687	326	552	469	CURRENT ACCOUNT
Cover ratios										
78.7	77.5	87.2	97.1	102.6	106.6	110.2	120.2	126.3	124.5	MERCHANDISE
84.0	80.7	84.4	80.9	81.0	84.8	79.0	76.9	73.2	76.9	SERVICES
60.2	58.2	63.7	62.3	63.4	67.2	66.6	69.3	66.2	63.3	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
131.1	125.6	131.0	140.7	152.3	168.2	126.4	131.8	137.0	138.3	Travel
81.0	80.3	72.3	56.6	50.6	47.4	50.7	42.1	36.0	43.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
-	-	-	-	-	-	-	-	-	-	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
-	-	-	-	-	-	-	-	-	-	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
90.0	58.3	76.9	65.0	66.7	100.0	100.0	140.0	80.8	80.8	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
47.3	44.6	32.9	26.8	26.2	25.6	24.1	25.0	24.0	27.2	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
261.1	320.0	354.5	383.3	350.0	339.3	337.0	336.7	490.5	283.9	GOVERN TRANSACT.
607.0	472.5	436.8	389.1	320.6	378.3	331.9	297.6	349.4	361.4	UNREQ. TRANSFERS
84.8	80.6	85.0	90.3	92.3	95.2	96.1	101.9	102.8	102.0	CURRENT ACCOUNT

IRELAND
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	4 451	4 931	5 703	6 560	8 160	9 130	8 538	9 209	10 609	12 601
SERVICES	589	642	695	720	807	946	898	959	1 050	1 179
Transport	213	235	267	290	334	374	365	379	391	416
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	296	315	338	352	387	469	431	463	531	613
Other services	80	91	91	77	87	103	102	117	128	149
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	478	561	600	520	534	633	563	561	683	959
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	28	38	48	55	51	53	51	56	58	49
UNREQ. TRANSFERS	942	858	992	1 156	1 366	1 737	1 733	1 581	1 685	1 827
CURRENT ACCOUNT	6 488	7 030	8 039	9 010	10 918	12 499	11 783	12 366	14 085	16 614
Debits										
MERCHANDISE	5 510	6 543	6 710	6 892	7 920	8 524	7 716	7 625	8 364	10 076
SERVICES	827	921	982	1 075	1 218	1 356	1 409	1 524	1 750	1 891
Transport	411	474	482	535	612	650	634	633	695	790
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	296	313	344	361	368	405	497	508	568	632
Other services	120	134	156	179	238	301	279	382	487	469
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	980	1 205	1 719	1 827	2 096	2 546	2 408	2 309	2 924	3 623
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT	6	6	6	7	8	9	9	9	7	10
UNREQ. TRANSFERS	155	182	230	291	425	458	521	530	481	504
CURRENT ACCOUNT	7 477	8 856	9 647	10 092	11 667	12 893	12 063	11 998	13 527	16 104

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 059	- 1 612	- 1 007	- 332	240	606	822	1 584	2 245	2 525	MERCHANDISE
- 238	- 279	- 287	- 355	- 411	- 410	- 511	- 565	- 700	- 712	SERVICES
- 198	- 239	- 215	- 245	- 278	- 276	- 269	- 254	- 304	- 374	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
0	2	- 6	- 9	19	64	- 66	- 45	- 37	- 19	Travel
- 40	- 43	- 65	- 102	- 151	- 198	- 177	- 265	- 359	- 320	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 502	- 644	- 1 119	- 1 307	- 1 562	- 1 913	- 1 845	- 1 748	- 2 241	- 2 664	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
22	32	42	48	43	44	42	47	51	39	GOVERN. TRANSACT
787	676	762	865	941	1 279	1 212	1 051	1 204	1 323	UNREQ. TRANSFERS
- 989	- 1 826	- 1 608	- 1 082	- 749	- 394	- 280	368	558	510	CURRENT ACCOUNT
Cover ratios										
80.8	75.4	85.0	95.2	103.0	107.1	110.7	120.8	126.8	125.1	MERCHANDISE
71.2	69.7	70.8	67.0	66.3	69.8	63.7	62.9	60.0	62.3	SERVICES
51.8	49.6	55.4	54.2	54.6	57.5	57.6	59.9	56.3	52.7	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
100.0	100.6	98.3	97.5	105.2	115.8	86.7	91.1	93.5	97.0	Travel
66.7	67.9	58.3	43.0	36.6	34.2	36.6	30.6	26.3	31.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
48.8	46.6	34.9	28.5	25.5	24.9	23.4	24.3	23.4	26.5	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
466.7	633.3	800.0	785.7	637.5	588.9	566.7	622.2	828.6	490.0	GOVERN. TRANSACT
607.7	471.4	431.3	397.3	321.4	379.3	332.6	298.3	350.3	362.5	UNREQ. TRANSFERS
86.8	79.4	83.3	89.3	93.6	96.9	97.7	103.1	104.1	103.2	CURRENT ACCOUNT

IRELAND
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	1 474	1 998	2 402	2 937	3 812	4 265	3 989	4 302	4 956	5 887
SERVICES	358	389	471	510	583	681	653	701	765	863
Transport	151	167	191	212	244	273	267	277	286	309
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	121	126	173	187	219	266	245	263	301	348
Other services	86	95	107	111	120	142	141	162	177	206
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	104	136	128	137	309	367	326	325	395	555
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT.	19	26	30	38	40	42	40	44	45	38
UNREQ. TRANSFERS	96	105	113	96	112	143	143	130	139	150
CURRENT ACCOUNT	2 051	2 655	3 144	3 718	4 857	5 497	5 151	5 502	6 301	7 494
Debits										
MERCHANDISE	2 014	2 402	2 584	2 889	3 750	4 037	3 654	3 611	3 961	4 772
SERVICES	301	356	400	446	499	561	554	635	727	764
Transport	194	220	236	271	300	313	315	312	328	357
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	22	38	46	22	30	32	38	42	40	64
Other services	85	99	118	153	169	216	201	280	360	343
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	252	360	490	625	1 120	1 360	1 287	1 234	1 563	1 936
LABOUR INCOME	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GOVERN. TRANSACT	12	14	16	17	18	19	19	20	14	21
UNREQ. TRANSFERS	16	22	23	30	36	39	44	45	41	43
CURRENT ACCOUNT	2 595	3 154	3 513	4 007	5 424	6 017	5 558	5 545	6 306	7 536

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 540	- 404	- 182	48	62	228	335	691	995	1 115	MERCHANDISE
57	33	71	64	84	120	99	66	38	99	SERVICES
- 43	- 53	- 45	- 59	- 56	- 40	- 48	- 35	- 42	- 48	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
99	88	127	165	189	234	207	221	261	284	Travel
1	- 4	- 11	- 42	- 49	- 74	- 60	- 118	- 183	- 137	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 148	- 224	- 362	- 488	- 811	- 993	- 961	- 909	- 1 168	- 1 381	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
7	12	14	21	22	23	21	24	31	17	GOVERN. TRANSACT
80	83	90	66	76	104	99	85	98	107	UNREQ. TRANSFERS
- 544	- 499	- 369	- 289	- 567	- 520	- 407	- 43	- 5	- 42	CURRENT ACCOUNT
Cover ratios										
73.2	83.2	93.0	101.7	101.7	105.6	109.2	119.1	125.1	123.4	MERCHANDISE
118.9	109.3	117.8	114.3	116.8	121.4	117.9	110.4	105.2	113.0	SERVICES
77.8	75.9	80.9	78.2	81.3	87.2	84.8	88.8	87.2	86.6	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
550.0	331.6	376.1	850.0	730.0	831.3	644.7	626.2	752.5	543.8	Travel
101.2	96.0	90.7	72.5	71.0	65.7	70.1	57.9	49.2	60.1	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
41.3	37.8	26.1	21.9	27.6	27.0	25.3	26.3	25.3	28.7	INVESTMENT INCOME
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	LABOUR INCOME
158.3	185.7	187.5	223.5	222.2	221.1	210.5	220.0	321.4	161.0	GOVERN. TRANSACT
600.0	477.3	491.3	320.0	311.1	366.7	325.0	288.9	339.0	348.8	UNREQ. TRANSFERS
79.0	84.2	89.5	92.8	89.5	91.4	92.7	99.2	99.9	99.4	CURRENT ACCOUNT

DENMARK
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	12 281	14 544	16 002	18 233	20 442	22 440	21 679	22 253	23 274	26 060
SERVICES	4 392	5 108	6 396	6 532	7 377	8 231	7 531	7 861	9 335	10 254
Transport	2 490	2 682	3 704	3 525	4 085	4 499	3 919	4 087	5 292	6 080
Sea freight	1 325	1 426	1 970	1 964	2 012	2 140	1 705	1 718	2 247	2 685
Sea passenger services	53	57	79	96	77	50	46	48	48	122
Air freight	11	11	16	17	20	27	32	37	36	55
Air passenger services	76	82	114	120	147	201	231	264	259	395
Other transport	1 026	1 104	1 525	1 327	1 828	2 081	1 907	2 020	2 701	2 823
Travel	962	1 130	1 334	1 470	1 643	1 752	1 794	1 927	2 051	2 099
Other services	940	1 296	1 357	1 538	1 649	1 979	1 818	1 847	1 993	2 075
Insurance	30	33	60	69	73	74	79	83	85	93
Trade services	290	287	349	436	447	544	569	549	608	559
Merchandising	1	1	2	55	19	7	26	13	22	64
Trade commissions	289	286	347	381	466	537	543	562	585	623
Banking	1	2	3	5	13	19	21	25	41	48
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	50	66	105	159	82	135	44	116	53	41
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	1	2	2	2	2	2	3	3	3	3
Income from patents	95	148	159	150	163	243	244	240	238	289
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	800	1 172	1 089	1 010	1 573	1 841	2 037	2 275	3 043	4 220
LABOUR INCOME	43	57	82	51	89	98	93	95	99	108
GOVERN. TRANSACT.	96	100	140	127	120	127	107	95	103	115
UNREQ. TRANSFERS	719	668	672	813	1 183	1 100	1 365	1 351	1 519	1 458
CURRENT ACCOUNT	18 331	21 649	24 381	26 766	30 784	33 837	32 812	33 930	37 373	42 215
Debits										
MERCHANDISE	14 867	15 407	16 799	17 564	20 340	22 628	21 915	20 839	21 278	23 439
SERVICES	3 273	4 340	5 948	6 256	6 886	8 135	8 059	8 079	8 616	9 508
Transport	1 463	2 021	3 136	3 048	3 270	3 974	3 705	3 575	3 824	4 488
Sea freight	286	395	613	652	757	846	826	785	788	871
Sea passenger services	2	3	4	2	3	3	4	4	4	4
Air freight	3	4	6	7	8	8	8	8	8	9
Air passenger services	6	9	13	62	68	81	94	107	115	115
Other transport	1 166	1 610	2 499	2 325	2 434	3 036	2 773	2 671	2 909	3 489
Travel	1 122	1 157	1 360	1 267	1 450	1 730	2 006	2 305	2 470	2 473
Other services	687	1 163	1 452	1 940	2 167	2 431	2 349	2 199	2 323	2 546
Insurance	49	54	66	136	205	212	214	202	203	200
Trade services	363	359	436	517	630	705	707	695	671	734
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	363	359	436	517	630	705	707	695	671	734
Banking	5	6	9	9	12	16	18	22	37	54
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	6	7	7	8	9	9	10	11	12	13
Income from patents	88	114	136	153	181	213	258	271	297	341
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 996	2 830	3 321	3 253	4 394	5 011	5 401	5 733	6 553	8 208
LABOUR INCOME	38	46	57	70	76	82	88	82	94	103
GOVERN. TRANSACT.	89	90	112	85	90	116	117	132	144	147
UNREQ. TRANSFERS	701	774	856	1 024	1 102	1 256	1 649	1 532	1 709	1 588
CURRENT ACCOUNT	20 964	23 487	27 093	28 252	32 888	37 228	37 229	36 397	38 394	42 993

DENMARK
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 2 586	- 863	- 797	669	102	- 188	- 236	1 414	1 996	2 621	MERCHANDISE
1 119	768	448	276	491	96	- 528	- 218	719	746	SERVICES
1 027	661	568	477	815	525	214	512	1 468	1 592	Transport
1 039	1 031	1 357	1 312	1 255	1 294	879	933	1 459	1 814	Sea freight
51	54	75	94	74	47	42	44	44	118	Sea passenger services
8	7	10	10	12	19	24	29	28	46	Air freight
70	73	101	58	79	120	137	157	144	280	Air passenger services
- 140	- 506	- 974	- 998	- 606	- 955	- 866	- 651	- 208	- 666	Other transport
- 160	- 27	- 26	203	193	22	- 212	- 378	- 419	- 374	Travel
253	133	- 95	- 402	- 518	- 452	- 531	- 352	- 330	- 471	Other services
- 19	- 21	- 6	- 67	- 132	- 138	- 135	- 119	- 118	- 107	Insurance
- 73	- 72	- 87	- 81	- 183	- 161	- 138	- 146	- 63	- 175	Trade services
1	1	2	55	- 19	7	26	13	22	- 64	Merchandising
- 74	- 73	- 89	136	- 164	- 168	164	133	- 86	111	Trade commissions
4	4	6	4	1	3	3	3	4	- 6	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
50	66	105	159	82	135	44	116	53	41	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
- 5	- 5	5	- 6	- 7	- 7	- 7	- 8	- 9	- 10	Films/TV
7	34	23	- 3	- 18	30	- 14	- 31	- 59	- 52	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 1 196	- 1 658	- 2 232	- 2 243	- 2 821	- 3 170	- 3 364	- 3 458	- 3 510	- 3 988	INVESTMENT INCOME
5	11	25	- 19	13	16	5	13	5	5	LABOUR INCOME
7	10	28	42	30	11	- 10	- 37	- 41	- 32	GOVERN. TRANSACT.
18	- 106	- 184	- 211	81	- 156	- 284	- 181	- 190	- 130	UNREQ. TRANSFERS
- 2 633	- 1 838	- 2 712	- 1 486	- 2 104	- 3 391	- 4 417	- 2 467	- 1 021	- 778	CURRENT ACCOUNT
Cover ratios										
82.6	94.4	95.3	103.8	100.5	99.2	98.9	106.8	109.4	111.2	MERCHANDISE
134.2	117.7	107.5	104.4	107.1	101.2	93.4	97.3	108.3	107.8	SERVICES
170.2	132.7	118.1	115.6	124.9	113.2	105.8	114.3	138.4	135.5	Transport
463.3	361.0	321.4	301.2	265.8	253.0	206.4	218.9	285.2	308.3	Sea freight
2650.0	1900.0	1975.0	4800.0	2566.7	1666.7	1150.0	1200.0	1200.0	3050.0	Sea passenger services
366.7	275.0	266.7	242.9	250.0	337.5	400.0	462.5	450.0	611.1	Air freight
1266.7	911.1	876.9	193.5	216.2	248.1	245.7	246.7	225.2	343.5	Air passenger services
88.0	68.6	61.0	57.1	75.1	68.5	68.8	75.6	92.8	80.9	Other transport
85.7	97.7	98.1	116.0	113.3	101.3	89.4	83.6	83.0	84.9	Travel
136.8	111.4	93.5	79.3	76.1	81.4	77.4	84.0	85.8	81.5	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
79.9	79.9	80.0	84.3	71.0	77.2	80.5	79.0	90.6	76.2	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
79.6	79.7	79.6	73.7	74.0	76.2	76.8	80.9	87.2	84.9	Trade commissions
20.0	33.3	33.3	55.6	108.3	118.8	116.7	113.6	110.8	88.9	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
-	-	-	-	-	-	-	-	-	-	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
16.7	28.6	28.6	25.0	22.2	22.2	30.0	27.3	25.0	23.1	Films/TV
108.0	129.8	116.9	98.0	90.1	114.1	94.6	88.6	80.1	84.8	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
40.1	41.4	32.8	31.0	35.8	36.7	37.7	39.7	46.4	51.4	INVESTMENT INCOME
113.2	123.9	143.9	72.9	117.1	119.5	105.7	115.9	105.3	104.9	LABOUR INCOME
107.9	111.1	125.0	149.4	133.3	109.5	91.5	72.0	71.5	78.2	GOVERN. TRANSACT.
102.6	86.3	78.5	79.4	107.4	87.6	82.8	88.2	88.9	91.8	UNREQ. TRANSFERS
87.4	92.2	90.0	94.7	93.6	90.9	88.1	93.2	97.3	98.2	CURRENT ACCOUNT

DENMARK
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	6 435	6 995	8 008	9 116	9 348	10 191	10 353	11 048	11 690	13 358
SERVICES	1 323	1 539	1 890	1 975	2 079	2 361	2 234	2 268	2 615	2 948
Transport	593	620	894	727	807	919	778	765	985	1 168
Sea freight	308	322	452	416	441	479	389	354	478	511
Sea passenger services	19	20	38	46	35	21	20	20	20	50
Air freight	1	2	1	1	1	0	1	1	5	10
Air passenger services	11	11	4	6	6	3	3	4	39	73
Other transport	255	266	399	258	325	416	366	386	443	524
Travel	497	530	620	707	736	731	765	795	834	858
Other services	233	389	376	541	536	710	691	708	796	921
Insurance	15	15	24	32	35	34	36	40	41	46
Trade services	167	165	201	235	242	281	304	321	346	349
Merchandising	0	0	1	19	5	2	7	4	7	22
Trade commissions	167	165	200	217	247	279	297	325	339	371
Banking	0	1	1	2	7	10	11	14	22	25
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	5	21	19	40	17	37	11	30	16	15
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	0	0	0	0	0	1	1	1	1	1
Income from patents	8	35	27	52	55	88	108	91	74	105
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	340	712	726	500	778	962	1 025	1 223	1 625	2 227
LABOUR INCOME	11	14	20	13	19	26	24	24	30	40
GOVERN. TRANSACT.	43	48	69	114	48	28	36	34	37	43
UNREQ. TRANSFERS	685	616	611	759	1 066	1 027	1 278	1 218	1 386	1 194
CURRENT ACCOUNT	8 837	9 924	11 324	12 477	13 338	14 595	14 950	15 815	17 383	19 810
Debits										
MERCHANDISE	7 431	6 604	8 319	8 801	9 817	11 346	11 575	11 073	11 116	11 903
SERVICES	1 380	1 834	2 387	2 688	2 778	3 605	3 885	3 930	3 953	4 242
Transport	462	652	952	994	1 046	1 441	1 503	1 414	1 319	1 430
Sea freight	87	122	172	180	205	243	250	230	212	209
Sea passenger services	1	1	3	1	1	2	2	3	3	3
Air freight	1	2	3	3	3	4	5	5	4	5
Air passenger services	3	4	8	37	40	47	59	66	71	72
Other transport	370	522	767	773	797	1 145	1 187	1 111	1 030	1 142
Travel	685	691	801	761	855	1 018	1 264	1 421	1 520	1 546
Other services	233	491	634	933	877	1 146	1 118	1 095	1 114	1 266
Insurance	24	24	53	66	94	133	135	126	123	128
Trade services	188	186	226	292	342	384	394	419	377	430
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	188	186	226	292	342	384	394	419	377	430
Banking	1	3	4	6	8	9	10	13	23	33
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	1	2	3	4	3	4	5	5	6	6
Income from patents	12	34	41	35	41	45	60	67	64	85
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 201	1 848	2 264	1 994	2 659	2 843	3 022	3 374	4 036	4 886
LABOUR INCOME	18	22	27	33	35	37	40	38	44	50
GOVERN. TRANSACT.	40	43	39	80	20	44	42	57	53	64
UNREQ. TRANSFERS	405	452	433	626	621	725	914	936	1 045	960
CURRENT ACCOUNT	10 475	10 803	13 469	14 222	15 930	18 600	19 478	19 408	20 247	22 105

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 996	391	- 311	315	- 469	- 1 155	- 1 222	- 25	574	1 455	MERCHANDISE
- 57	- 295	- 497	- 713	- 699	- 1 244	- 1 651	- 1 662	- 1 338	- 1 294	SERVICES
131	- 32	- 58	- 267	- 239	- 522	- 725	- 649	- 334	- 262	Transport
221	200	280	236	236	236	139	124	266	302	Sea freight
18	19	35	45	34	19	18	17	17	47	Sea passenger services
0	0	2	- 2	2	4	4	- 4	1	5	Air freight
8	7	4	31	- 34	44	56	- 62	32	1	Air passenger services
115	- 256	- 368	515	- 472	729	821	- 725	587	- 618	Other transport
- 188	- 161	- 181	- 54	- 119	- 287	- 499	- 626	- 686	- 688	Travel
0	- 102	- 258	- 392	- 341	- 436	- 427	- 387	- 318	- 345	Other services
9	- 9	29	34	- 59	99	99	- 86	- 82	82	Insurance
- 21	- 21	- 25	- 57	- 100	- 103	90	- 98	31	- 81	Trade services
0	0	1	19	- 5	2	7	- 4	7	- 22	Merchandising
21	- 21	- 26	- 75	- 95	- 105	97	- 94	- 38	- 59	Trade commissions
- 1	- 2	- 3	- 4	- 1	1	1	1	- 1	- 8	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
5	21	19	40	17	37	11	30	16	15	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
1	- 2	3	4	3	3	4	- 4	- 5	- 5	Films/TV
- 4	1	14	17	14	43	48	24	10	20	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 861	- 1 136	- 1 538	- 1 494	- 1 881	- 1 881	- 1 997	- 2 151	- 2 411	- 2 659	INVESTMENT INCOME
- 7	- 8	- 7	- 20	- 16	- 11	- 16	- 14	- 14	- 10	LABOUR INCOME
3	5	30	34	28	- 16	- 6	- 23	- 16	- 21	GOVERN. TRANSACT.
280	164	178	133	445	302	364	282	341	234	UNREQ. TRANSFERS
- 1 638	- 879	- 2 145	- 1 745	- 2 592	- 4 005	- 4 528	- 3 593	- 2 864	- 2 295	CURRENT ACCOUNT
Cover ratios										
86.6	105.9	96.3	103.6	95.2	89.8	89.4	99.8	105.2	112.2	MERCHANDISE
95.9	83.9	79.2	73.5	74.8	65.5	57.5	57.7	66.2	69.5	SERVICES
128.4	95.1	93.9	73.1	77.2	63.8	51.8	54.1	74.7	81.7	Transport
354.0	263.9	262.8	231.1	215.1	197.1	155.6	153.9	225.5	244.5	Sea freight
1900.0	2000.0	1266.7	4600.0	3500.0	1050.0	1000.0	666.7	666.7	1666.7	Sea passenger services
100.0	100.0	33.3	33.3	33.3	0.0	20.0	20.0	125.0	200.0	Air freight
366.7	275.0	50.0	16.2	15.0	6.4	5.1	6.1	54.9	101.4	Air passenger services
68.9	51.0	52.0	33.4	40.8	36.3	30.8	34.7	43.0	45.9	Other transport
72.6	76.7	77.4	92.9	86.1	71.8	60.5	55.9	54.9	55.5	Travel
100.0	79.2	59.3	58.0	61.1	62.0	61.8	64.7	71.5	72.7	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
88.8	88.7	88.9	80.5	70.8	73.2	77.2	76.6	91.8	81.2	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
88.8	88.7	88.5	74.3	72.2	72.7	75.4	77.6	89.9	86.3	Trade commissions
0.0	33.3	25.0	33.3	87.5	111.1	110.0	107.7	95.7	75.8	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
-	-	-	-	-	-	-	-	-	-	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
0.0	0.0	0.0	0.0	0.0	25.0	20.0	20.0	16.7	16.7	Films/TV
66.7	102.9	65.9	148.6	134.1	195.6	180.0	135.8	115.6	123.5	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
28.3	38.5	32.1	25.1	29.3	33.8	33.9	36.2	40.3	45.6	INVESTMENT INCOME
61.1	63.6	74.1	39.4	54.3	70.3	60.0	63.2	68.2	80.0	LABOUR INCOME
107.5	111.6	176.9	142.5	240.0	63.6	85.7	59.6	69.8	67.2	GOVERN. TRANSACT.
169.1	136.3	141.1	121.2	171.7	141.7	139.8	130.1	132.6	124.4	UNREQ. TRANSFERS
84.4	91.9	84.1	87.7	83.7	78.5	76.8	81.5	85.9	89.6	CURRENT ACCOUNT

DENMARK
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	5 846	7 549	7 993	9 117	11 094	12 249	11 326	11 205	11 584	12 702
SERVICES	3 069	3 569	4 505	4 558	5 298	5 870	5 297	5 593	6 720	7 306
Transport	1 897	2 062	2 810	2 798	3 278	3 580	3 141	3 322	4 306	4 912
Sea freight	1 017	1 105	1 518	1 548	1 571	1 662	1 316	1 364	1 770	2 174
Sea passenger services	34	38	41	50	43	29	26	28	28	72
Air freight	9	10	15	16	20	27	31	36	30	45
Air passenger services	66	71	109	114	141	198	227	260	220	322
Other transport	771	838	1 126	1 069	1 503	1 665	1 541	1 634	2 258	2 299
Travel	465	600	714	763	907	1 021	1 029	1 131	1 217	1 241
Other services	707	907	981	998	1 113	1 269	1 127	1 139	1 197	1 153
Insurance	14	18	36	37	38	40	43	43	44	47
Trade services	123	122	149	201	206	262	265	228	262	211
Merchanting	1	1	1	36	14	5	19	9	15	42
Trade commissions	122	121	147	165	220	258	246	237	247	252
Banking	1	1	2	3	6	9	10	12	19	23
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	45	45	87	120	65	99	33	86	37	26
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	1	1	1	1	2	2	2	2	2	2
Income from patents	86	112	132	98	109	154	136	150	164	184
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	460	461	363	510	795	879	1 012	1 052	1 417	1 993
LABOUR INCOME	33	43	61	38	70	71	69	71	69	68
GOVERN. TRANSACT.	54	51	71	12	72	98	71	61	66	72
UNREQ. TRANSFERS	34	52	61	54	117	73	87	133	133	263
CURRENT ACCOUNT	9 496	11 725	13 054	14 289	17 446	19 240	17 862	18 115	19 989	22 404
Debits										
MERCHANDISE	7 436	8 802	8 480	8 763	10 522	11 282	10 339	9 766	10 162	11 536
SERVICES	1 892	2 506	3 561	3 568	4 107	4 530	4 174	4 148	4 663	5 266
Transport	1 001	1 369	2 184	2 054	2 223	2 532	2 202	2 161	2 505	3 058
Sea freight	199	272	441	472	553	602	576	555	576	662
Sea passenger services	1	1	2	1	1	1	1	2	2	1
Air freight	2	2	3	4	4	4	4	3	4	4
Air passenger services	3	5	5	25	28	33	35	41	44	44
Other transport	795	1 088	1 732	1 552	1 638	1 891	1 586	1 560	1 879	2 347
Travel	437	466	559	507	595	712	742	884	950	927
Other services	455	672	818	1 007	1 289	1 285	1 230	1 104	1 209	1 281
Insurance	25	23	13	71	111	79	79	76	80	72
Trade services	175	173	210	225	288	321	313	276	294	304
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	175	173	210	225	288	321	313	276	294	304
Banking	5	4	6	3	5	7	7	9	14	22
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	6	5	5	4	6	5	6	6	6	7
Income from patents	76	79	95	118	139	167	198	204	232	256
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	795	982	1 057	1 259	1 735	2 169	2 379	2 358	2 517	3 322
LABOUR INCOME	20	24	30	37	41	46	49	44	49	53
GOVERN. TRANSACT.	48	47	74	6	70	72	74	75	91	82
UNREQ. TRANSFERS	296	322	423	398	482	532	736	596	665	628
CURRENT ACCOUNT	10 487	12 683	13 625	14 031	16 957	18 631	17 751	16 987	18 147	20 887

(Net flows in Mio ecus; Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 590	- 1 253	- 487	354	572	967	987	1 439	1 422	1 166	MERCHANDISE
1 177	1 063	944	990	1 191	1 340	1 123	1 445	2 057	2 040	SERVICES
896	693	626	744	1 055	1 048	939	1 161	1 801	1 854	Transport
818	833	1 077	1 076	1 018	1 060	740	809	1 194	1 512	Sea freight
33	37	39	49	42	28	25	26	26	71	Sea passenger services
7	8	12	12	16	23	27	33	26	41	Air freight
63	66	104	89	113	165	192	219	176	278	Air passenger services
- 24	- 250	- 606	- 483	- 135	- 226	45	74	379	- 48	Other transport
28	134	155	256	312	309	287	247	267	314	Travel
252	235	163	- 9	- 176	- 16	- 103	35	- 12	- 128	Other services
- 11	- 11	23	- 34	- 73	- 39	36	- 33	- 36	- 25	Insurance
- 52	- 51	- 61	- 24	- 82	- 59	- 48	- 48	- 32	- 93	Trade services
1	1	1	36	- 14	5	19	- 9	15	- 42	Merchanting
53	- 52	- 63	- 60	- 68	- 63	- 67	- 39	- 47	- 52	Trade commissions
- 4	- 3	- 4	0	1	2	3	3	5	1	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
45	45	87	120	65	99	33	86	37	26	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
- 5	- 4	- 4	- 3	- 4	- 3	- 4	- 4	- 4	- 5	Films/TV
10	33	37	- 20	- 30	- 13	- 62	- 54	- 68	- 72	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 335	- 521	- 694	- 749	- 940	- 1 290	- 1 367	- 1 306	- 1 100	- 1 329	INVESTMENT INCOME
13	19	31	1	29	25	20	27	20	15	LABOUR INCOME
6	4	- 3	6	2	26	- 3	- 14	- 25	- 10	GOVERN. TRANSACT.
- 262	- 270	- 362	- 344	- 365	- 459	- 649	- 463	- 532	- 365	UNREQ. TRANSFERS
- 991	- 958	- 571	258	489	609	111	1 128	1 842	1 517	CURRENT ACCOUNT
Cover ratios										
78.6	85.8	94.3	104.0	105.4	108.6	109.5	114.7	114.0	110.1	MERCHANDISE
162.2	142.4	126.5	127.7	129.0	129.6	126.9	134.8	144.1	138.7	SERVICES
189.5	150.6	128.7	136.2	147.5	141.4	142.6	153.7	171.9	160.6	Transport
511.1	406.3	344.2	328.0	284.1	276.1	228.5	245.8	307.3	328.4	Sea freight
3400.0	3800.0	2050.0	5000.0	4300.0	2900.0	2600.0	1400.0	1400.0	7200.0	Sea passenger services
450.0	500.0	500.0	400.0	500.0	675.0	775.0	1200.0	750.0	1125.0	Air freight
2200.0	1420.0	2180.0	456.0	503.6	600.0	648.6	634.1	500.0	731.8	Air passenger services
97.0	77.0	65.0	68.9	91.8	88.0	97.2	104.7	120.2	98.0	Other transport
106.4	128.8	127.7	150.5	152.4	143.4	138.7	127.9	128.1	133.9	Travel
155.4	135.0	119.9	99.1	86.3	98.8	91.6	103.2	99.0	90.0	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
70.3	70.5	71.0	89.3	71.5	81.6	84.7	82.6	89.1	69.4	Trade services
-	-	-	-	-	-	-	-	-	-	Merchanting
69.7	69.9	70.0	73.3	76.4	80.4	78.6	85.9	84.0	82.9	Trade commissions
20.0	25.0	33.3	100.0	120.0	128.6	142.9	133.3	135.7	104.5	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
-	-	-	-	-	-	-	-	-	-	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
16.7	20.0	20.0	25.0	33.3	40.0	33.3	33.3	33.3	28.6	Films/TV
113.2	141.8	138.9	83.1	78.4	92.2	68.7	73.5	70.7	71.9	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
57.9	46.9	34.3	40.5	45.8	40.5	42.5	44.6	56.3	60.0	INVESTMENT INCOME
165.0	179.2	203.3	102.7	170.7	154.3	140.8	161.4	140.8	128.3	LABOUR INCOME
112.5	108.5	95.9	200.0	102.9	136.1	95.9	81.3	72.5	87.8	GOVERN. TRANSACT.
11.5	16.1	14.4	13.6	24.3	13.7	11.8	22.3	20.0	41.9	UNREQ. TRANSFERS
90.6	92.4	95.8	101.8	102.9	103.3	100.6	106.6	110.2	107.3	CURRENT ACCOUNT

GREECE
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	2 940	4 273	4 227	4 611	5 567	5 626	4 586	4 865	5 018	5 441
SERVICES	3 057	3 953	3 786	3 730	4 337	4 856	4 846	5 222	5 737	6 173
Transport	747	1 338	1 157	1 263	1 555	1 554	1 262	1 328	1 515	1 763
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	1 163	1 201	1 295	1 203	1 409	1 834	2 039	2 320	2 524	2 804
Other services	1 147	1 415	1 334	1 264	1 372	1 468	1 545	1 574	1 698	1 605
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	143	210	140	91	172	159	83	96	173	224
LABOUR INCOME	20	21	24	26	29	37	37	34	40	37
GOVERN. TRANSACT.	65	82	59	51	57	43	38	36	25	55
UNREQ. TRANSFERS	779	1 112	1 626	1 988	2 073	2 188	2 416	2 639	3 097	3 646
CURRENT ACCOUNT	7 004	9 651	9 862	10 497	12 235	12 909	12 006	12 892	14 090	15 576
Debits										
MERCHANDISE	6 930	9 090	9 094	9 436	10 927	12 248	9 170	9 630	10 152	12 142
SERVICES	1 081	1 708	1 634	1 670	1 797	2 065	1 780	1 839	1 994	2 327
Transport	521	773	701	707	726	845	629	652	676	795
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	222	323	382	407	430	482	502	440	620	741
Other services	338	611	551	557	641	738	649	747	698	792
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	335	737	800	982	1 371	1 621	1 376	1 332	1 424	1 629
LABOUR INCOME	21	18	13	16	16	21	24	23	31	28
GOVERN. TRANSACT.	108	151	154	120	148	157	144	132	160	193
UNREQ. TRANSFERS	70	491	554	635	719	769	848	914	1 124	1 228
CURRENT ACCOUNT	8 545	12 195	12 249	12 859	14 978	16 881	13 342	13 870	14 885	17 547

GREECE
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 3 990	- 4 817	- 4 867	- 4 825	- 5 360	- 6 622	- 4 584	- 4 765	- 5 134	- 6 701	MERCHANDISE
1 976	2 245	2 152	2 060	2 540	2 791	3 066	3 383	3 743	3 846	SERVICES
226	565	456	556	829	709	633	676	839	968	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
941	878	913	796	979	1 352	1 537	1 880	1 904	2 063	Travel
809	804	783	707	731	730	896	827	1 000	813	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 192	- 527	- 660	- 891	- 1 199	- 1 462	- 1 293	- 1 236	- 1 251	- 1 405	INVESTMENT INCOME
- 1	3	11	10	13	16	13	11	9	9	LABOUR INCOME
- 43	- 69	- 95	- 69	- 91	- 114	- 106	- 96	- 135	- 138	GOVERN. TRANSACT.
709	621	1 072	1 353	1 354	1 419	1 568	1 725	1 973	2 418	UNREQ. TRANSFERS
- 1 541	- 2 544	- 2 387	- 2 362	- 2 743	- 3 972	- 1 336	- 978	- 795	- 1 971	CURRENT ACCOUNT
Cover ratios										
42.4	47.0	46.5	48.9	50.9	45.9	50.0	50.5	49.4	44.8	MERCHANDISE
282.8	231.4	231.7	223.4	241.3	235.2	272.2	284.0	287.7	265.3	SERVICES
143.4	173.1	165.0	178.6	214.2	183.9	200.6	203.7	224.1	221.8	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
523.9	371.8	339.0	295.6	327.7	380.5	406.2	527.3	407.1	378.4	Travel
339.3	231.6	242.1	226.9	214.0	198.9	238.1	210.7	243.3	202.7	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
42.7	28.5	17.5	9.3	12.5	9.8	6.0	7.2	12.1	13.8	INVESTMENT INCOME
95.2	116.7	184.6	162.5	181.3	176.2	154.2	147.8	129.0	132.1	LABOUR INCOME
60.2	54.3	38.3	42.5	38.5	27.4	26.4	27.3	15.6	28.5	GOVERN. TRANSACT.
1112.9	226.5	293.5	313.1	288.3	284.5	284.9	288.7	275.5	296.9	UNREQ. TRANSFERS
82.0	79.1	80.5	81.6	81.7	76.5	90.0	92.9	94.7	88.8	CURRENT ACCOUNT

GREECE
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	1 193	1 514	1 595	1 995	2 264	2 310	2 462	2 765	2 949	3 347
SERVICES	1 274	1 609	1 563	1 546	1 817	2 083	2 122	2 362	2 612	2 860
Transport	304	544	470	513	632	632	513	540	616	717
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	628	649	700	650	762	991	1 102	1 254	1 364	1 516
Other services	342	416	393	382	423	460	507	568	632	627
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	71	93	52	35	34	45	39	66	122	166
LABOUR INCOME	9	10	11	12	14	17	17	16	19	17
GOVERN. TRANSACT.	15	45	27	18	13	10	13	10	5	26
UNREQ. TRANSFERS	436	660	1 099	1 406	1 555	1 641	1 883	2 066	2 358	2 984
CURRENT ACCOUNT	2 998	3 931	4 347	5 012	5 697	6 106	6 536	7 285	8 065	9 400
Debits										
MERCHANDISE	2 742	3 824	4 277	4 447	5 024	5 830	5 416	5 814	6 228	7 207
SERVICES	425	568	634	678	743	854	811	844	955	1 099
Transport	178	236	241	276	293	342	284	294	315	370
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	119	111	201	206	220	246	260	246	350	403
Other services	129	220	192	197	230	266	267	304	290	326
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	105	62	88	225	432	539	350	330	350	467
LABOUR INCOME	12	11	7	9	10	12	14	14	19	16
GOVERN. TRANSACT.	22	51	59	38	53	48	37	23	52	65
UNREQ. TRANSFERS	24	398	469	1 46	624	686	767	839	960	1 045
CURRENT ACCOUNT	3 330	4 914	5 534	5 543	6 886	7 969	7 395	7 864	8 564	9 899

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1 549	- 2 310	- 2 682	- 2 452	- 2 760	- 3 520	- 2 954	- 3 049	- 3 279	- 3 860	MERCHANDISE
849	1 041	929	868	1 074	1 229	1 311	1 518	1 657	1 761	SERVICES
126	308	229	237	339	290	229	246	301	347	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
509	538	499	444	542	745	842	1 008	1 014	1 113	Travel
213	196	201	185	193	194	240	264	342	301	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 34	31	- 36	- 190	- 398	- 494	- 311	- 264	- 228	- 301	INVESTMENT INCOME
- 3	- 1	4	3	4	5	3	2	0	1	LABOUR INCOME
- 7	- 6	- 32	- 20	- 40	- 38	- 24	- 13	- 47	- 39	GOVERN. TRANSACT.
412	262	630	860	931	955	1 116	1 227	1 398	1 939	UNREQ. TRANSFERS
- 332	- 983	- 1 187	- 931	- 1 189	- 1 863	- 859	- 579	- 499	- 499	CURRENT ACCOUNT
Cover ratios										
43.5	39.6	37.3	44.9	45.1	39.6	45.5	47.6	47.4	46.4	MERCHANDISE
299.8	283.3	246.5	228.0	244.5	243.9	261.7	279.9	273.5	260.2	SERVICES
170.8	230.5	195.0	185.9	215.7	184.8	180.6	183.7	195.6	193.8	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
527.7	584.7	348.3	315.5	346.4	402.8	423.8	509.8	389.7	376.2	Travel
265.1	189.1	204.7	193.9	183.9	172.9	189.9	186.8	217.9	192.3	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
67.6	150.0	59.1	15.6	7.9	8.3	11.1	20.0	34.9	35.5	INVESTMENT INCOME
75.0	90.9	157.1	133.3	140.0	141.7	121.4	114.3	100.0	106.3	LABOUR INCOME
68.2	88.2	45.8	47.4	24.5	20.8	35.1	43.5	9.6	40.0	GOVERN. TRANSACT.
1816.7	165.8	234.3	257.5	249.2	239.2	245.5	246.2	245.6	285.6	UNREQ. TRANSFERS
90.0	80.0	78.6	84.3	82.7	76.6	88.4	92.6	94.2	95.0	CURRENT ACCOUNT

GREECE
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	1 747	2 759	2 632	2 616	3 303	3 316	2 124	2 100	2 069	2 094
SERVICES	1 783	2 344	2 223	2 184	2 520	2 773	2 724	2 860	3 125	3 313
Transport	443	794	687	750	923	922	749	788	899	1 046
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	535	552	595	553	647	843	937	1 066	1 160	1 288
Other services	805	999	941	882	949	1 008	1 038	1 006	1 066	978
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	72	117	88	56	138	114	44	30	51	58
LABOUR INCOME	11	11	13	14	15	20	20	18	21	20
GOVERN. TRANSACT.	50	37	32	33	44	33	25	26	20	29
UNREQ. TRANSFERS	343	452	527	582	518	547	533	573	739	662
CURRENT ACCOUNT	4 006	5 720	5 515	5 485	6 538	6 803	5 470	5 607	6 025	6 176
Debits										
MERCHANDISE	4 188	5 266	4 817	4 989	5 903	6 418	3 754	3 816	3 924	4 935
SERVICES	656	1 140	1 000	992	1 054	1 211	969	995	1 039	1 228
Transport	343	537	460	431	433	503	345	358	361	425
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	103	212	181	201	210	236	242	194	270	338
Other services	209	391	359	360	411	472	382	443	408	466
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	230	675	712	757	939	1 082	1 026	1 002	1 074	1 162
LABOUR INCOME	9	7	6	7	6	9	10	9	12	12
GOVERN. TRANSACT.	86	100	95	82	95	109	107	109	108	128
UNREQ. TRANSFERS	46	93	85	89	95	83	81	75	164	183
CURRENT ACCOUNT	5 215	7 281	6 715	6 916	8 092	8 912	5 947	6 006	6 321	7 648

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 2 441	- 2 507	- 2 185	- 2 373	- 2 600	- 3 102	- 1 630	- 1 716	- 1 855	- 2 841	MERCHANDISE
1 127	1 204	1 223	1 192	1 466	1 562	1 755	1 865	2 086	2 085	SERVICES
100	257	227	319	490	419	404	430	538	621	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
432	340	414	352	437	607	695	872	890	950	Travel
596	608	582	522	538	536	656	563	658	512	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 158	- 558	- 624	- 701	- 801	- 968	- 982	- 972	- 1 023	- 1 104	INVESTMENT INCOME
2	4	7	7	9	11	10	9	9	8	LABOUR INCOME
- 36	- 63	- 63	- 49	- 51	- 76	- 82	- 83	- 88	- 99	GOVERN. TRANSACT.
297	359	442	493	423	464	452	498	575	479	UNREQ. TRANSFERS
- 1 209	- 1 561	- 1 200	- 1 431	- 1 554	- 2 109	- 477	- 399	- 296	- 1 472	CURRENT ACCOUNT
Cover ratios										
41.7	52.4	54.6	52.4	56.0	51.7	56.6	55.0	52.7	42.4	MERCHANDISE
271.8	205.6	222.3	220.2	239.1	229.0	281.1	287.4	300.8	269.8	SERVICES
129.2	147.9	149.3	174.0	213.2	183.3	217.1	220.1	249.0	246.1	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
519.4	260.4	328.7	275.1	308.1	357.2	387.2	549.5	429.6	381.1	Travel
385.2	255.5	262.1	245.0	230.9	213.6	271.7	227.1	261.3	209.9	Other services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc. services
-	-	-	-	-	-	-	-	-	-	Other not allocated
31.3	17.3	12.4	7.4	14.7	10.5	4.3	3.0	4.7	5.0	INVESTMENT INCOME
122.2	157.1	216.7	200.0	250.0	222.2	200.0	200.0	175.0	166.7	LABOUR INCOME
58.1	37.0	33.7	40.2	46.3	30.3	23.4	23.9	18.5	22.7	GOVERN. TRANSACT.
745.7	486.0	620.0	653.9	545.3	659.0	658.0	764.0	450.6	361.7	UNREQ. TRANSFERS
76.8	78.6	82.1	79.3	80.8	76.3	92.0	93.4	95.3	80.8	CURRENT ACCOUNT

SPAIN

trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	14 877	18 614	20 663	22 478	28 859	31 006	27 201	29 013	33 500	39 243
SERVICES	8 290	10 141	11 691	12 592	15 476	16 912	18 050	18 526	20 323	22 034
Transport	2 546	3 079	3 306	3 575	4 244	4 269	3 552	3 738	4 176	4 615
Sea freight	474	573	615	620	755	808	572	484	545	643
Sea passenger services	1	2	2	4	1	19	13	13	11	12
Air freight	16	19	21	25	31	41	42	48	28	46
Air passenger services	816	987	1 060	1 083	1 152	1 347	1 180	1 323	1 445	1 527
Other transport	1 238	1 498	1 608	1 844	2 304	2 054	1 744	1 870	2 147	2 388
Travel	5 021	6 120	7 322	7 765	9 859	10 643	12 163	12 799	14 130	14 757
Other services	723	942	1 063	1 252	1 374	2 154	2 362	2 014	2 034	2 696
Insurance	74	97	109	129	141	222	235	282	276	300
Trade services	182	237	267	315	345	541	620	695	574	756
Merchandising	24	32	36	42	46	72	80	18	31	54
Trade commissions	157	205	231	272	299	469	540	678	605	701
Banking	23	30	34	40	44	69	88	175	217	301
Advertising	24	31	35	42	46	72	71	107	139	187
Business services	68	89	100	118	130	203	204	221	163	258
Construction	25	33	37	43	48	75	71	23	55	128
Communication services	101	132	149	175	192	301	352	175	95	79
Films/TV	10	12	14	16	18	28	15	23	28	80
Income from patents	11	15	17	20	22	34	33	25	33	47
Other misc. services	204	266	300	354	388	609	674	287	454	559
Other not allocated	0	0	0	0	0	- 155	- 27	- 25	- 16	- 33
INVESTMENT INCOME	1 155	1 715	1 806	1 323	1 729	2 223	1 513	1 413	2 096	3 217
LABOUR INCOME	92	125	149	155	163	163	181	192	182	190
GOVERN. TRANSACT.	104	113	122	127	155	112	116	250	218	225
UNREQ. TRANSFERS	1 447	1 651	1 813	1 850	1 942	2 339	2 889	4 008	6 374	7 754
CURRENT ACCOUNT	25 965	32 359	36 244	38 525	48 324	52 755	49 950	53 402	62 693	72 663
Debits										
MERCHANDISE	23 322	27 828	30 732	30 919	34 235	36 521	33 770	40 163	48 741	61 538
SERVICES	3 449	4 448	5 121	5 329	5 757	6 624	6 328	7 265	8 854	11 048
Transport	1 580	2 233	2 358	2 527	2 775	2 588	2 239	2 828	3 333	3 906
Sea freight	511	722	763	808	903	908	648	844	1 008	1 138
Sea passenger services	9	13	14	10	11	12	11	13	11	13
Air freight	6	8	8	14	11	18	22	25	40	54
Air passenger services	133	189	199	208	224	257	269	333	487	531
Other transport	921	1 302	1 375	1 486	1 627	1 393	1 290	1 613	1 788	2 170
Travel	885	915	1 038	1 009	1 067	1 316	1 530	1 698	2 080	2 797
Other services	984	1 300	1 725	1 793	1 915	2 887	2 716	2 879	3 592	4 510
Insurance	123	162	215	223	239	360	430	449	468	465
Trade services	179	236	314	326	348	525	472	562	659	824
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	179	236	314	326	348	525	472	562	659	824
Banking	13	18	23	24	26	39	38	86	94	149
Advertising	39	52	69	71	76	115	152	201	238	332
Business services	190	251	333	346	370	558	506	531	734	966
Construction	78	102	136	141	151	227	83	33	34	62
Communication services	34	45	59	61	66	99	104	95	77	67
Films/TV	25	33	43	45	48	73	75	84	113	189
Income from patents	104	137	181	189	201	304	313	329	546	636
Other misc. services	200	265	351	365	390	588	544	509	631	820
Other not allocated	0	0	0	0	0	- 167	- 157	- 139	- 151	- 165
INVESTMENT INCOME	2 405	4 008	4 408	4 092	4 769	4 602	3 544	3 405	4 794	5 689
LABOUR INCOME	4	2	2	2	3	5	7	7	7	9
GOVERN. TRANSACT.	223	261	301	344	294	499	548	487	580	513
UNREQ. TRANSFERS	327	370	397	492	559	891	1 740	1 737	2 558	3 570
CURRENT ACCOUNT	29 730	36 917	40 961	41 178	45 617	49 142	45 937	53 064	65 534	82 367

SPAIN
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 8 445	- 9 214	- 10 069	- 8 441	- 5 376	- 5 515	- 6 569	- 11 150	- 15 241	- 22 295	MERCHANDISE
4 841	5 693	6 570	7 263	9 719	10 288	11 722	11 261	11 469	10 986	SERVICES
966	846	948	1 048	1 469	1 681	1 313	910	843	709	Transport
- 37	- 149	- 148	- 188	- 148	- 100	- 76	- 360	- 463	- 495	Sea freight
- 8	- 11	- 12	- 6	- 10	7	2	0	0	- 1	Sea passenger services
10	11	13	11	20	23	20	23	12	8	Air freight
683	798	861	875	928	1 090	911	990	958	996	Air passenger services
317	196	233	358	677	661	454	257	359	218	Other transport
4 136	5 205	6 284	6 756	8 792	9 327	10 633	11 101	12 050	11 960	Travel
- 261	- 358	- 662	- 541	- 541	- 733	- 354	- 865	- 1 558	- 1 814	Other services
49	- 65	- 106	- 94	- 98	- 138	195	167	192	165	Insurance
3	1	- 47	- 11	- 3	16	148	133	- 85	- 68	Trade services
24	32	36	42	46	72	80	18	- 31	54	Merchandising
- 22	- 31	- 83	- 54	- 49	- 56	68	116	- 54	- 123	Trade commissions
10	12	11	16	18	30	50	89	123	152	Banking
- 15	- 21	- 34	- 29	- 30	- 43	- 81	- 94	- 99	- 145	Advertising
- 122	- 162	- 233	- 228	- 240	- 355	- 302	- 310	- 571	- 708	Business services
- 53	- 69	- 99	- 98	- 103	- 152	- 12	- 10	21	66	Construction
67	87	90	114	126	202	248	80	18	12	Communication services
- 15	- 21	- 29	- 29	- 30	- 45	- 60	- 61	- 85	- 109	Films/TV
- 93	- 122	- 164	- 169	- 179	- 270	- 280	- 304	- 513	- 589	Income from patents
4	1	- 51	- 11	- 2	21	130	- 222	- 177	- 261	Other misc services
0	0	0	0	0	12	130	114	135	132	Other not allocated
- 1 250	- 2 293	- 2 602	- 2 769	- 3 040	- 2 379	- 2 031	- 1 992	- 2 698	- 2 472	INVESTMENT INCOME
88	123	147	153	160	158	174	185	175	181	LABOUR INCOME
- 119	- 148	- 179	- 217	- 139	- 387	- 432	- 237	- 362	- 288	GOVERN. TRANSACT.
1 120	1 281	1 416	1 358	1 383	1 448	1 149	2 271	3 816	4 184	UNREQ. TRANSFERS
- 3 765	- 4 558	- 4 717	- 2 653	2 707	3 613	4 013	338	- 2 841	- 9 704	CURRENT ACCOUNT
Cover ratios										
63.8	66.9	67.2	72.7	84.3	84.9	80.5	72.2	68.7	63.8	MERCHANDISE
240.4	228.0	228.3	236.3	268.8	255.3	285.2	255.0	229.5	199.4	SERVICES
161.1	137.9	140.2	141.5	152.9	165.0	158.6	132.2	125.3	118.2	Transport
92.8	79.4	80.6	76.7	83.6	89.0	88.3	57.3	54.1	56.5	Sea freight
11.1	15.4	14.3	40.0	9.1	158.3	118.2	100.0	100.0	92.3	Sea passenger services
266.7	237.5	262.5	178.6	281.8	227.8	190.9	192.0	70.0	85.2	Air freight
613.5	522.2	532.7	520.7	514.3	524.1	438.7	397.3	296.7	287.6	Air passenger services
134.4	115.1	116.9	124.1	141.6	147.5	135.2	115.9	120.1	110.0	Other transport
567.3	668.9	705.4	769.6	924.0	808.7	795.0	753.8	679.3	527.6	Travel
73.5	72.5	61.6	69.8	71.7	74.6	87.0	70.0	56.6	59.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
101.7	100.4	85.0	96.6	99.1	103.0	131.4	123.7	87.1	91.7	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
87.7	86.9	73.6	83.4	85.9	89.3	114.4	120.6	91.8	85.1	Trade commissions
176.9	166.7	147.8	166.7	169.2	176.9	231.6	203.5	230.9	202.0	Banking
61.5	59.6	50.7	59.2	60.5	62.6	46.7	53.2	58.4	56.3	Advertising
35.8	35.5	30.0	34.1	35.1	36.4	40.3	41.6	22.2	26.7	Business services
32.1	32.4	27.2	30.5	31.8	33.0	85.5	69.7	161.8	206.5	Construction
297.1	293.3	252.5	286.9	290.9	304.0	338.5	184.2	123.4	117.9	Communication services
40.0	36.4	32.6	35.6	37.5	38.4	20.0	27.4	24.8	42.3	Films/TV
10.6	10.9	9.4	10.6	10.9	11.2	10.5	7.6	6.0	7.4	Income from patents
102.0	100.4	85.5	97.0	99.5	103.6	123.9	56.4	71.9	68.2	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
48.0	42.8	41.0	32.3	36.3	48.3	42.7	41.5	43.7	56.5	INVESTMENT INCOME
2300.0	6250.0	7450.0	7750.0	5433.3	3260.0	2585.7	2742.9	2600.0	2111.1	LABOUR INCOME
46.6	43.3	40.5	36.9	52.7	22.4	21.2	51.3	37.6	43.9	GOVERN. TRANSACT.
442.5	446.2	456.7	376.0	347.4	262.5	166.0	230.7	249.2	217.2	UNREQ. TRANSFERS
87.3	87.7	88.5	93.6	105.9	107.4	108.7	100.6	95.7	88.2	CURRENT ACCOUNT

SPAIN
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	7 461	8 887	10 790	13 260	17 293	16 753	16 869	18 720	22 144	26 776
SERVICES	4 873	5 962	6 882	7 347	9 014	9 700	10 615	11 204	12 479	13 274
Transport	1 437	1 738	1 866	1 995	2 372	2 407	2 038	1 831	2 204	2 460
Sea freight	238	288	309	321	386	402	238	219	247	278
Sea passenger services	4	4	5	6	6	11	7	9	8	6
Air freight	4	4	5	5	6	7	6	10	8	22
Air passenger services	468	566	608	635	716	778	796	472	830	855
Other transport	724	875	940	1 028	1 258	1 208	992	1 120	1 110	1 300
Travel	3 009	3 667	4 388	4 653	5 907	6 378	7 509	8 300	9 280	9 424
Other services	427	557	628	699	734	1 048	1 178	1 097	1 004	1 405
Insurance	57	75	84	94	99	141	138	111	123	147
Trade services	132	172	194	216	227	324	360	460	297	394
Merchanting	7	9	10	11	12	17	29	10	- 12	24
Trade commissions	125	163	184	205	215	307	332	450	309	370
Banking	11	14	15	17	18	26	39	95	106	139
Advertising	13	17	20	22	23	33	39	62	85	123
Business services	30	39	44	49	52	74	173	54	64	126
Construction	4	5	6	6	7	10	6	2	7	40
Communication services	72	93	105	117	123	176	224	91	33	29
Films/TV	2	3	3	4	4	5	6	10	13	15
Income from patents	8	10	11	12	13	18	12	12	17	20
Other misc services	99	128	145	161	169	242	181	199	259	372
Other not allocated	0	0	0	0	0	- 133	- 110	- 25	- 9	- 15
INVESTMENT INCOME	569	845	890	639	856	1 098	655	660	963	899
LABOUR INCOME	49	67	79	82	87	87	99	78	79	77
GOVERN. TRANSACT.	4	5	5	5	7	5	11	25	9	13
UNREQ. TRANSFERS	593	676	742	758	795	958	977	2 830	4 897	6 056
CURRENT ACCOUNT	13 549	16 442	19 388	22 091	28 052	28 601	29 226	33 517	40 571*	47 095
Debits										
MERCHANDISE	8 075	8 917	10 463	11 335	13 079	13 719	17 120	21 891	27 819	35 459
SERVICES	1 738	2 213	2 603	2 693	2 897	3 201	3 476	3 696	4 692	5 796
Transport	617	872	921	988	1 084	994	1 146	1 202	1 454	1 742
Sea freight	114	161	170	181	200	192	224	104	124	153
Sea passenger services	5	8	8	7	8	8	8	8	8	10
Air freight	3	5	5	7	6	8	9	8	12	13
Air passenger services	64	90	95	101	110	112	127	147	169	211
Other transport	431	609	643	692	760	674	779	934	1 141	1 355
Travel	487	503	571	555	587	723	828	890	1 113	1 474
Other services	634	838	1 111	1 150	1 227	1 639	1 648	1 723	2 251	2 675
Insurance	86	114	151	157	167	223	270	193	248	238
Trade services	98	129	171	177	189	253	255	346	428	351
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	98	129	171	177	189	253	255	346	428	351
Banking	6	8	10	10	11	15	17	40	42	48
Advertising	29	38	51	53	56	75	99	142	168	239
Business services	146	193	256	265	283	378	501	403	502	637
Construction	54	72	95	98	105	140	60	25	21	33
Communication services	20	26	35	36	38	51	69	51	39	33
Films/TV	13	17	23	23	25	33	43	46	71	113
Income from patents	53	69	92	95	102	136	124	151	311	365
Other misc services	130	171	227	235	251	335	209	326	420	619
Other not allocated	0	0	0	0	0	- 156	- 146	- 119	- 126	- 96
INVESTMENT INCOME	1 382	2 304	2 534	2 322	2 716	2 549	1 835	1 511	1 927	2 684
LABOUR INCOME	1	1	1	1	1	2	2	3	3	2
GOVERN. TRANSACT.	88	103	119	136	116	197	198	206	211	173
UNREQ. TRANSFERS	68	77	82	102	116	185	250	1 304	2 031	2 877
CURRENT ACCOUNT	11 352	13 615	15 802	16 589	18 925	19 853	22 881	28 611	36 683	46 991

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 614	- 30	327	1 925	4 214	3 034	- 251	- 3 171	- 5 675	- 8 683	MERCHANDISE
3 135	3 749	4 279	4 654	6 117	6 499	7 139	7 508	7 787	7 478	SERVICES
820	866	945	1 007	1 288	1 413	892	629	750	718	Transport
124	127	139	140	186	210	14	115	123	125	Sea freight
- 1	- 4	- 3	1	2	3	1	1	0	- 4	Sea passenger services
1	- 1	0	- 2	0	- 1	- 3	2	- 4	9	Air freight
404	476	513	534	606	666	669	325	661	644	Air passenger services
293	266	297	336	498	534	213	186	31	55	Other transport
2 522	3 164	3 817	4 098	5 320	5 655	6 681	7 410	8 167	7 950	Travel
- 207	- 281	- 483	- 451	- 493	- 591	- 470	- 626	- 1 247	- 1 270	Other services
- 29	- 39	- 67	- 63	- 68	- 82	132	- 82	- 125	- 91	Insurance
34	43	23	39	38	71	105	114	- 131	43	Trade services
7	9	10	11	12	17	29	10	12	24	Merchandising
27	34	13	28	26	54	77	104	119	19	Trade commissions
5	6	5	7	7	11	22	55	64	91	Banking
- 16	- 21	31	31	- 33	42	- 60	- 80	- 83	116	Advertising
- 116	154	212	216	231	304	- 328	349	438	511	Business services
- 50	- 67	- 89	- 92	- 98	- 130	- 54	23	- 14	7	Construction
52	67	70	81	85	125	155	40	- 6	- 4	Communication services
- 11	- 14	- 20	- 19	- 21	- 28	- 37	- 36	- 58	- 98	Films/TV
- 45	- 59	- 31	- 83	89	118	112	139	- 294	- 345	Income from patents
- 31	- 43	- 82	- 74	- 82	- 93	- 28	- 127	- 161	- 247	Other misc services
0	0	0	0	0	23	36	94	117	81	Other not allocated
- 813	- 1 459	- 1 644	- 1 683	- 1 860	- 1 451	- 1 180	- 851	- 964	- 1 785	INVESTMENT INCOME
48	66	78	81	86	85	97	75	76	75	LABOUR INCOME
- 84	- 98	- 114	- 131	- 109	- 192	- 187	- 181	- 202	- 160	GOVERN. TRANSACT.
525	599	660	656	679	773	727	1 526	2 866	3 179	UNREQ. TRANSFERS
2 197	2 827	3 586	5 502	9 127	8 748	6 345	4 906	3 888	104	CURRENT ACCOUNT
Cover ratios										
92.4	99.7	103.1	117.0	132.2	122.1	98.5	85.5	79.6	75.5	MERCHANDISE
280.4	269.4	264.4	272.8	311.1	303.0	305.4	303.1	266.0	229.0	SERVICES
232.9	199.3	202.6	201.9	218.8	242.2	177.8	152.3	151.6	141.2	Transport
208.8	178.9	181.8	177.3	193.0	209.4	106.3	210.6	199.2	181.7	Sea freight
80.0	50.0	62.5	85.7	75.0	137.5	87.5	112.5	100.0	60.0	Sea passenger services
133.3	80.0	100.0	71.4	100.0	87.5	66.7	125.0	66.7	169.2	Air freight
731.3	628.9	640.0	628.7	650.9	694.6	626.8	321.1	491.1	405.2	Air passenger services
168.0	143.7	146.2	148.6	165.5	179.2	127.3	119.9	97.3	95.9	Other transport
617.9	729.0	768.5	838.4	1006.3	882.2	906.9	932.6	833.8	639.3	Travel
67.4	66.5	56.5	60.8	59.8	63.9	71.5	63.7	44.6	52.5	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
134.7	133.3	113.5	122.0	120.1	128.1	141.2	132.9	69.4	112.3	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
127.6	126.4	107.6	115.8	113.8	121.3	130.2	130.1	72.2	105.4	Trade commissions
183.3	175.0	150.0	170.0	163.6	173.3	229.4	237.5	252.4	289.6	Banking
44.8	44.7	39.2	41.5	41.1	44.0	39.4	43.7	50.6	51.5	Advertising
20.5	20.2	17.2	18.5	18.4	19.6	34.5	13.4	12.7	19.8	Business services
7.4	6.9	6.3	6.1	6.7	7.1	10.0	8.0	33.3	121.2	Construction
360.0	357.7	300.0	325.0	323.7	345.1	324.6	178.4	84.6	87.9	Communication services
15.4	17.6	13.0	17.4	16.0	15.2	14.0	21.7	18.3	13.3	Films/TV
15.1	14.5	12.0	12.6	12.7	13.2	9.7	7.9	5.5	5.5	Income from patents
76.2	74.9	63.9	68.5	67.3	72.2	86.6	61.0	61.7	60.1	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
41.2	36.7	35.1	27.5	31.5	43.1	35.7	43.7	50.0	33.5	INVESTMENT INCOME
4900.0	6700.0	7900.0	8200.0	8700.0	4350.0	4950.0	2600.0	2633.3	3850.0	LABOUR INCOME
4.5	4.9	4.2	3.7	6.0	2.5	5.6	12.1	4.3	7.5	GOVERN. TRANSACT.
872.1	877.9	904.9	743.1	685.3	517.8	390.8	217.0	241.1	210.5	UNREQ. TRANSFERS
119.4	120.8	122.7	133.2	148.2	144.1	127.7	117.1	110.6	100.2	CURRENT ACCOUNT

SPAIN
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	7 416	9 727	9 873	9 218	11 566	14 253	10 332	10 293	11 356	12 467
SERVICES	3 417	4 179	4 809	5 245	6 462	7 212	7 435	7 322	7 844	8 760
Transport	1 109	1 341	1 440	1 580	1 872	1 862	1 514	1 907	1 972	2 155
Sea freight	236	285	306	299	369	406	334	265	298	365
Sea passenger services	- 3	- 2	- 3	- 2	- 5	8	6	4	3	6
Air freight	12	15	16	20	25	34	36	38	20	24
Air passenger services	348	421	452	448	436	569	384	851	615	672
Other transport	514	623	668	816	1 046	846	752	750	1 037	1 088
Travel	2 012	2 453	2 934	3 112	3 952	4 265	4 654	4 499	4 850	5 333
Other services	296	385	435	553	640	1 106	1 184	917	1 030	1 291
Insurance	17	22	25	35	42	81	97	171	153	153
Trade services	50	65	73	99	118	217	260	235	277	362
Merchanting	17	23	26	31	34	55	51	8	- 19	30
Trade commissions	32	42	47	67	84	162	208	228	296	331
Banking	12	16	19	23	26	43	49	80	111	162
Advertising	11	14	15	20	23	39	32	45	54	64
Business services	38	50	56	69	78	129	31	167	99	132
Construction	21	28	31	37	41	65	65	21	48	88
Communication services	29	39	44	58	69	125	128	84	62	50
Films/TV	8	9	11	12	14	23	9	13	15	65
Income from patents	3	5	6	8	9	16	21	13	16	27
Other misc. services	105	138	155	193	219	367	493	88	195	187
Other not allocated	0	0	0	0	0	- 22	83	0	- 7	- 18
INVESTMENT INCOME	586	870	916	684	873	1 125	858	753	1 133	2 318
LABOUR INCOME	43	58	70	73	76	76	82	114	103	113
GOVERN. TRANSACT.	100	108	117	122	148	107	105	225	209	212
UNREQ. TRANSFERS	854	975	1 071	1 092	1 147	1 381	1 912	1 178	1 477	1 698
CURRENT ACCOUNT	12 416	15 917	16 856	16 434	20 272	24 154	20 724	19 885	22 122	25 568
Debits										
MERCHANDISE	15 247	18 911	20 269	19 584	21 156	22 802	16 650	18 272	20 922	26 079
SERVICES	1 711	2 235	2 518	2 636	2 860	3 423	2 852	3 569	4 162	5 252
Transport	963	1 361	1 437	1 539	1 691	1 594	1 093	1 626	1 879	2 164
Sea freight	397	561	593	627	703	716	424	740	884	985
Sea passenger services	4	5	6	3	3	4	3	5	3	3
Air freight	3	3	3	7	5	10	13	17	28	41
Air passenger services	69	99	104	107	114	145	142	186	318	320
Other transport	490	693	732	794	867	719	511	679	647	815
Travel	398	412	467	454	480	593	702	808	967	1 323
Other services	350	462	614	643	688	1 248	1 068	1 156	1 341	1 835
Insurance	37	48	64	66	72	137	160	256	220	227
Trade services	81	107	143	149	159	272	217	216	231	473
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	81	107	143	149	159	272	217	216	231	473
Banking	7	10	13	14	15	24	21	46	52	101
Advertising	10	14	18	18	20	40	53	59	70	93
Business services	44	58	77	81	87	180	5	128	232	329
Construction	24	30	41	43	46	87	23	8	13	29
Communication services	14	19	24	25	28	48	35	44	38	34
Films/TV	12	16	20	22	23	40	32	38	42	76
Income from patents	51	68	89	94	99	168	189	178	235	271
Other misc. services	70	94	124	130	139	253	335	183	211	201
Other not allocated	0	0	0	0	0	- 11	- 11	- 20	- 25	- 69
INVESTMENT INCOME	1 023	1 704	1 874	1 770	2 053	2 053	1 709	1 894	2 867	3 005
LABOUR INCOME	3	1	1	1	2	3	5	4	4	7
GOVERN. TRANSACT.	135	158	182	208	178	302	350	281	369	340
UNREQ. TRANSFERS	259	293	315	390	443	706	1 490	433	527	693
CURRENT ACCOUNT	18 378	23 302	25 159	24 589	26 692	29 289	23 056	24 453	28 851	35 376

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 7 831	- 9 184	- 10 396	- 10 366	- 9 590	- 8 549	- 6 318	- 7 979	- 9 566	- 13 612	MERCHANDISE
1 706	1 944	2 291	2 609	3 602	3 789	4 583	3 753	3 682	3 508	SERVICES
146	- 20	3	41	181	268	421	281	93	- 9	Transport
- 161	- 276	- 287	- 328	- 334	- 310	- 90	- 475	- 586	- 620	Sea freight
- 7	- 7	- 9	- 5	- 8	4	3	- 1	0	3	Sea passenger services
9	12	13	13	20	24	23	21	- 8	- 17	Air freight
279	322	348	341	322	424	242	665	297	352	Air passenger services
24	- 70	- 64	22	179	127	241	71	390	273	Other transport
1 614	2 041	2 467	2 658	3 472	3 672	3 952	3 691	3 883	4 010	Travel
- 54	- 77	- 179	- 90	- 48	- 142	116	- 239	- 311	- 544	Other services
- 20	- 26	- 39	- 31	- 30	- 56	63	- 85	- 67	74	Insurance
- 31	- 42	- 70	- 50	- 41	- 55	43	19	46	- 111	Trade services
17	23	26	31	34	55	51	8	- 19	30	Merchandising
- 49	- 65	- 96	- 82	- 75	- 110	- 9	12	65	- 142	Trade commissions
5	6	6	9	11	19	28	34	59	61	Banking
1	0	- 3	2	3	- 1	- 21	- 14	- 16	- 29	Advertising
- 6	- 8	- 21	- 12	- 9	- 51	26	39	- 133	- 197	Business services
- 3	- 2	- 10	- 6	- 5	- 22	42	13	35	59	Construction
15	20	20	33	41	77	93	40	24	16	Communication services
- 4	- 7	- 9	- 10	- 9	- 17	- 23	- 25	- 27	- 11	Films/TV
- 48	- 63	- 83	86	90	152	168	- 165	219	- 244	Income from patents
35	44	31	63	80	114	158	- 95	16	- 14	Other misc services
0	0	0	0	0	- 11	94	20	18	51	Other not allocated
- 437	- 834	- 958	- 1 086	- 1 180	- 928	- 851	- 1 141	- 1 734	- 687	INVESTMENT INCOME
40	57	69	72	74	73	77	110	99	106	LABOUR INCOME
- 35	- 50	- 65	- 86	- 30	- 195	- 245	- 56	- 160	- 128	GOVERN. TRANSACT.
595	682	756	702	704	675	422	745	950	1 005	UNREQ. TRANSFERS
- 5 962	- 7 385	- 8 303	- 8 155	- 6 420	- 5 135	- 2 332	- 4 568	- 6 729	- 9 808	CURRENT ACCOUNT
Cover ratios										
48.6	51.4	48.7	47.1	54.7	62.5	62.1	56.3	54.3	47.8	MERCHANDISE
199.7	187.0	191.0	199.0	225.9	210.7	260.7	205.2	188.5	166.8	SERVICES
115.2	98.5	100.2	102.7	110.7	116.8	138.5	117.3	104.9	99.6	Transport
59.4	50.8	51.6	47.7	52.5	56.7	78.8	35.8	33.7	37.1	Sea freight
-75.0	-40.0	-50.0	-66.7	-166.7	200.0	200.0	80.0	100.0	200.0	Sea passenger services
400.0	500.0	533.3	285.7	500.0	340.0	276.9	223.5	71.4	58.5	Air freight
504.3	425.3	434.6	418.7	382.5	392.4	270.4	457.5	193.4	210.0	Air passenger services
104.9	89.9	91.3	102.8	120.6	117.7	147.2	110.5	160.3	133.5	Other transport
505.5	595.4	628.3	685.5	823.3	719.2	663.0	556.8	501.6	403.1	Travel
84.6	83.3	70.8	86.0	93.0	88.6	110.9	79.3	76.8	70.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
61.7	60.7	51.0	66.4	74.2	79.8	119.8	108.8	119.9	76.5	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
39.5	39.3	32.9	45.0	52.8	59.6	95.9	105.6	128.1	70.0	Trade commissions
171.4	160.0	146.2	164.3	173.3	179.2	233.3	173.9	213.5	160.4	Banking
110.0	100.0	83.3	111.1	115.0	97.5	60.4	76.3	77.1	68.8	Advertising
86.4	86.2	72.7	85.2	89.7	71.7	620.0	130.5	42.7	40.1	Business services
87.5	93.3	75.6	86.0	89.1	74.7	282.6	262.5	369.2	303.4	Construction
207.1	205.3	183.3	232.0	246.4	260.4	365.7	190.9	163.2	147.1	Communication services
66.7	56.3	55.0	54.5	60.9	57.5	28.1	34.2	35.7	85.5	Films/TV
5.9	7.4	6.7	8.5	9.1	9.5	11.1	7.3	6.8	10.0	Income from patents
150.0	146.8	125.0	148.5	157.6	145.1	147.2	48.1	92.4	93.0	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
57.3	51.1	48.9	38.6	42.5	54.8	50.2	39.8	39.5	77.1	INVESTMENT INCOME
1433.3	5800.0	7000.0	7300.0	3800.0	2533.3	1640.0	2850.0	2575.0	1614.3	LABOUR INCOME
74.1	68.4	64.3	58.7	83.1	35.4	30.0	80.1	56.6	62.4	GOVERN. TRANSACT.
329.7	332.8	340.0	280.0	258.9	195.6	128.3	272.1	280.3	245.0	UNREQ. TRANSFERS
67.6	68.3	67.0	66.8	75.9	82.5	89.9	81.3	76.7	72.3	CURRENT ACCOUNT

PORTUGAL
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	3 292	3 668	4 193	5 117	6 545	7 408	7 316	8 021	9 200	11 547
SERVICES	1 410	1 724	1 629	1 722	2 154	2 540	2 460	2 756	2 975	3 512
Transport	400	563	453	440	527	539	569	529	561	600
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	826	931	895	943	1 214	1 472	1 553	1 861	2 053	2 450
Other services	184	230	282	339	413	529	338	366	361	462
Insurance	5	6	5	6	7	6	6	5	7	8
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	95	134	122	145	190	267	230	256	281	523
LABOUR INCOME	29	41	36	43	62	95	74	103	124	131
GOVERN. TRANSACT.	82	111	36	47	42	47	48	37	37	35
UNREQ. TRANSFERS	2 188	2 635	2 797	2 536	2 873	3 025	3 355	3 787	4 196	4 753
CURRENT ACCOUNT	7 096	8 313	8 813	9 610	11 866	13 382	13 483	14 960	16 813	20 501
Debits										
MERCHANDISE	6 322	8 300	9 034	8 444	9 208	9 375	9 021	11 121	13 790	15 973
SERVICES	971	1 216	1 373	1 293	1 466	1 537	1 494	1 703	2 037	2 377
Transport	539	688	735	649	761	778	704	851	1 049	1 202
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	209	224	256	257	284	307	332	367	452	532
Other services	223	305	383	386	421	452	458	485	536	643
Insurance	43	57	66	56	70	79	79	94	101	112
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	535	1 025	1 443	1 356	1 723	1 775	1 260	1 060	1 063	1 175
LABOUR INCOME	23	16	18	20	15	19	38	24	24	33
GOVERN. TRANSACT.	119	239	101	89	90	105	105	146	147	155
UNREQ. TRANSFERS	30	28	41	82	104	110	398	515	528	624
CURRENT ACCOUNT	8 000	10 824	12 010	11 284	12 606	12 921	12 316	14 569	17 589	20 337

PORTUGAL
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 3 030	- 4 632	- 4 841	- 3 327	- 2 663	- 1 967	- 1 705	- 3 100	- 4 590	- 4 426	MERCHANDISE
439	508	256	429	688	1 003	966	1 053	938	1 135	SERVICES
- 139	- 125	- 282	- 209	- 234	- 239	- 135	- 322	- 488	- 602	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
617	707	639	686	930	1 165	1 221	1 494	1 601	1 918	Travel
- 39	- 75	- 101	- 47	- 8	77	- 120	- 119	- 175	- 181	Other services
- 38	- 51	61	- 50	- 63	73	73	89	94	- 104	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 440	- 891	- 1 321	- 1 211	- 1 533	- 1 508	- 1 030	- 804	- 782	- 652	INVESTMENT INCOME
6	25	18	23	47	76	36	79	100	98	LABOUR INCOME
- 37	- 128	- 65	- 42	- 48	- 58	- 57	- 109	- 110	- 120	GOVERN. TRANSACT
2 158	2 607	2 756	2 454	2 769	2 915	2 957	3 272	3 668	4 129	UNREQ. TRANSFERS
- 904	- 2 511	- 3 197	- 1 674	- 740	461	1 167	391	- 776	164	CURRENT ACCOUNT
Cover ratios										
52.1	44.2	46.4	60.6	71.1	79.0	81.1	72.1	66.7	72.3	MERCHANDISE
145.2	141.8	118.6	133.2	146.9	165.3	164.7	161.8	146.0	147.7	SERVICES
74.2	81.8	61.6	67.8	69.3	69.3	80.8	62.2	53.5	49.9	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
395.2	415.6	349.6	366.9	427.5	479.5	467.8	507.1	454.2	460.5	Travel
82.5	75.4	73.6	87.8	98.1	117.0	73.8	75.5	67.4	71.9	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
17.8	13.1	8.5	10.7	11.0	15.0	18.3	24.2	26.4	44.5	INVESTMENT INCOME
126.1	256.3	200.0	215.0	413.3	500.0	194.7	429.2	516.7	397.0	LABOUR INCOME
68.9	46.4	35.6	52.8	46.7	44.8	45.7	25.3	25.2	22.6	GOVERN. TRANSACT.
7293.3	9410.7	6822.0	3092.7	2762.5	2750.0	843.0	735.3	794.7	761.7	UNREQ. TRANSFERS
88.7	76.8	73.4	85.2	94.1	103.6	109.5	102.7	95.6	100.8	CURRENT ACCOUNT

PORTUGAL
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
	Credits									
MERCHANDISE	1 972	2 131	2 616	3 277	4 128	4 707	5 045	5 747	6 717	8 345
SERVICES	742	836	800	805	982	1 281	1 311	1 543	1 657	1 853
Transport	142	180	178	156	169	185	226	213	212	203
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	496	542	498	514	648	814	928	1 138	1 253	1 421
Other services	105	113	124	136	165	282	156	192	192	229
Insurance	3	4	3	4	5	4	4	4	5	5
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	42	60	57	50	71	114	103	116	145	295
LABOUR INCOME	19	20	17	21	23	27	34	52	71	85
GOVERN. TRANSACT.	19	33	14	14	12	13	22	19	27	26
UNREQ. TRANSFERS	1 578	1 687	1 674	1 593	1 785	1 747	2 209	2 559	2 932	3 290
CURRENT ACCOUNT	4 372	4 767	5 178	5 760	7 001	7 889	8 724	10 036	11 549	13 894
	Debits									
MERCHANDISE	2 915	3 834	4 356	3 840	4 007	4 372	5 307	7 117	9 277	10 893
SERVICES	527	635	719	640	693	779	886	1 058	1 289	1 489
Transport	260	326	363	303	339	377	402	529	691	775
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	146	145	153	139	147	176	209	229	281	315
Other services	121	163	203	198	207	226	275	300	317	399
Insurance	21	24	31	26	31	40	48	59	69	76
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchandising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc. services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	140	476	703	612	768	793	605	463	538	505
LABOUR INCOME	10	8	9	12	8	8	7	12	13	17
GOVERN. TRANSACT.	69	111	57	50	48	54	53	88	87	90
UNREQ. TRANSFERS	13	12	16	23	26	24	317	425	456	540
CURRENT ACCOUNT	3 674	5 076	5 860	5 177	5 550	6 030	7 175	9 163	11 660	13 534

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 943	- 1 703	- 1 740	- 563	121	335	- 262	- 1 370	- 2 560	- 2 548	MERCHANDISE
215	201	81	165	289	502	425	485	368	364	SERVICES
- 118	- 146	- 185	- 147	- 170	- 192	- 176	- 316	- 479	- 572	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
350	397	345	375	501	638	719	909	972	1 106	Travel
- 16	- 50	- 79	- 62	- 42	56	- 119	- 108	- 125	- 170	Other services
- 18	- 20	- 28	- 22	- 26	- 36	- 44	- 55	- 64	- 71	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 98	- 416	- 646	- 562	- 697	- 679	- 502	- 347	- 393	- 210	INVESTMENT INCOME
9	12	8	9	15	19	27	40	58	68	LABOUR INCOME
- 50	- 78	- 43	- 36	- 36	- 41	- 31	- 69	- 60	- 64	GOVERN. TRANSACT.
1 565	1 675	1 658	1 570	1 759	1 723	1 892	2 134	2 476	2 750	UNREQ. TRANSFERS
698	- 309	- 682	583	1 451	1 859	1 549	873	- 111	360	CURRENT ACCOUNT
Cover ratios										
67.7	55.6	60.1	85.3	103.0	107.7	95.1	80.8	72.4	76.6	MERCHANDISE
140.8	131.7	111.3	125.8	141.7	164.4	148.0	145.8	128.5	124.4	SERVICES
54.6	55.2	49.0	51.5	49.9	49.1	56.2	40.3	30.7	26.2	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
339.7	373.8	325.5	369.8	440.8	462.5	444.0	496.9	445.9	451.1	Travel
86.8	69.3	61.1	68.7	79.7	124.8	56.7	64.0	60.6	57.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
30.0	12.6	8.1	8.2	9.2	14.4	17.0	25.1	27.0	58.4	INVESTMENT INCOME
190.0	250.0	188.9	175.0	287.5	337.5	485.7	433.3	546.2	500.0	LABOUR INCOME
27.5	29.7	24.6	28.0	25.0	24.1	41.5	21.6	31.0	28.9	GOVERN. TRANSACT.
12138.5	14058.3	10462.5	6926.1	6865.4	7279.2	696.8	602.1	643.0	609.3	UNREQ. TRANSFERS
119.0	93.9	88.4	111.3	126.1	130.8	121.6	109.5	99.0	102.7	CURRENT ACCOUNT

PORTUGAL
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	1 320	1 537	1 577	1 840	2 417	2 701	2 271	2 274	2 483	3 202
SERVICES	668	888	829	917	1 172	1 259	1 149	1 213	1 318	1 659
Transport	258	383	275	284	358	354	343	316	349	397
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	330	389	397	429	566	658	625	723	800	1 029
Other services	79	117	158	203	248	247	182	174	169	233
Insurance	2	2	2	2	2	2	2	1	2	3
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	53	74	65	95	119	153	127	140	136	228
LABOUR INCOME	10	21	19	22	39	68	40	51	53	46
GOVERN. TRANSACT.	63	78	22	33	30	34	26	18	10	9
UNREQ. TRANSFERS	610	948	1 123	943	1 088	1 278	1 146	1 228	1 264	1 463
CURRENT ACCOUNT	2 724	3 546	3 635	3 850	4 865	5 493	4 759	4 924	5 264	6 607
Debits										
MERCHANDISE	3 407	4 466	4 678	4 604	5 201	5 003	3 714	4 004	4 513	5 080
SERVICES	444	581	654	653	773	758	608	645	748	888
Transport	279	362	372	346	422	401	302	322	358	427
Sea freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air freight	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Air passenger services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other transport	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Travel	63	79	103	118	137	131	123	138	171	217
Other services	102	142	180	188	214	226	183	185	219	244
Insurance	22	33	35	30	39	39	31	35	32	36
Trade services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Merchanting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade commissions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Advertising	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Business services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Communication services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Films/TV	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income from patents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other misc services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	395	549	740	744	955	982	655	597	525	670
LABOUR INCOME	13	8	9	8	7	11	31	12	11	16
GOVERN. TRANSACT.	50	128	44	39	42	51	52	58	60	65
UNREQ. TRANSFERS	17	16	25	59	78	86	81	90	72	84
CURRENT ACCOUNT	4 326	5 748	6 150	6 107	7 056	6 891	5 141	5 406	5 929	6 803

PORTUGAL
trade with extraEUR12

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 2 087	- 2 929	- 3 101	- 2 764	- 2 784	- 2 302	- 1 443	- 1 730	- 2 030	- 1 878	MERCHANDISE
224	307	175	264	399	501	541	568	570	771	SERVICES
- 21	21	- 97	- 62	- 64	- 47	41	- 6	- 9	- 30	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
267	310	294	311	429	527	502	585	629	812	Travel
- 23	- 25	- 22	15	34	21	- 1	- 11	- 50	- 11	Other services
- 20	- 31	- 33	- 28	37	- 37	29	34	30	- 33	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 342	- 475	- 675	- 649	- 836	- 829	- 528	- 457	- 389	- 442	INVESTMENT INCOME
- 3	13	10	14	32	57	9	39	42	30	LABOUR INCOME
13	- 50	- 22	- 6	- 12	- 17	- 26	- 40	- 50	- 56	GOVERN. TRANSACT.
593	932	1 098	884	1 010	1 192	1 065	1 138	1 192	1 379	UNREQ. TRANSFERS
- 1 602	- 2 202	- 2 515	- 2 257	- 2 191	- 1 398	- 382	- 482	- 665	- 196	CURRENT ACCOUNT
Cover ratios										
38.7	34.4	33.7	40.0	46.5	54.0	61.1	56.8	55.0	63.0	MERCHANDISE
150.5	152.8	126.8	140.4	151.6	166.1	189.0	188.1	176.2	186.8	SERVICES
92.5	105.8	73.9	82.1	84.8	88.3	113.6	98.1	97.5	93.0	Transport
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Sea passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air freight
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Air passenger services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other transport
523.8	492.4	385.4	363.6	413.1	502.3	508.1	523.9	467.8	474.2	Travel
77.5	82.4	87.8	108.0	115.9	109.3	99.5	94.1	77.2	95.5	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trade commissions
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Banking
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Advertising
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Business services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Construction
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Communication services
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Films/TV
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Income from patents
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
13.4	13.5	8.8	12.8	12.5	15.6	19.4	23.5	25.9	34.0	INVESTMENT INCOME
76.9	262.5	211.1	275.0	557.1	618.2	129.0	425.0	481.8	287.5	LABOUR INCOME
126.0	60.9	50.0	84.6	71.4	66.7	50.0	31.0	16.7	13.8	GOVERN. TRANSACT.
3588.2	5925.0	4492.0	1598.3	1394.9	1486.0	1414.8	1364.4	1755.6	1741.7	UNREQ. TRANSFERS
63.0	61.7	59.1	63.0	68.9	79.7	92.6	91.1	88.8	97.1	CURRENT ACCOUNT

EUROPEAN COMMUNITY INSTITUTIONS
trade with TOTAL (intraEUR12 + extraEUR12)

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	0	0	0	0	0	0	0	0	0	0
SERVICES	59	64	79	63	74	63	51	55	43	44
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	59	64	79	63	74	63	51	55	43	44
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	59	64	79	63	74	63	51	55	43	44
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	2 020	3 441	3 141	3 570	4 348	4 721	4 976	5 172	5 453	5 642
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	17 606	19 938	22 387	24 332	26 875	29 123	34 722	37 025	42 924	45 432
CURRENT ACCOUNT	19 685	23 443	25 607	27 965	31 297	33 907	39 749	42 252	48 420	51 118
Debits										
MERCHANDISE	62	68	84	70	84	92	102	112	123	120
SERVICES	1 108	1 214	1 492	1 627	1 956	2 020	2 217	2 628	3 481	3 404
Transport	0	0	1	1	1	1	1	2	3	3
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	22	24	29	36	43	49	65	93	148	145
Other services	1 086	1 190	1 462	1 590	1 912	1 970	2 151	2 533	3 330	3 256
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	9	10	12	14	17	20	26	37	59	58
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	218	239	294	356	427	488	655	928	1 483	1 450
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	9	10	12	14	17	20	26	37	59	58
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	850	931	1 144	1 206	1 451	1 442	1 444	1 531	1 729	1 691
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 184	2 566	2 463	2 884	3 557	3 923	4 066	4 237	4 463	4 364
LABOUR INCOME	669	769	850	940	1 034	1 122	1 272	1 399	1 606	1 570
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	17 264	17 549	19 043	22 834	25 750	26 100	32 135	32 725	38 054	39 126
CURRENT ACCOUNT	20 287	22 166	23 932	28 355	32 381	33 257	39 791	41 101	47 727	48 584

EUROPEAN COMMUNITY INSTITUTIONS
trade with TOTAL (intraEUR12 + extraEUR12)

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 62	- 68	- 84	- 70	- 84	- 92	- 102	- 112	- 123	- 120	MERCHANDISE
- 1 049	- 1 150	- 1 413	- 1 564	- 1 882	- 1 957	- 2 166	- 2 573	- 3 438	- 3 360	SERVICES
0	0	- 1	- 1	- 1	- 1	- 1	- 2	- 3	- 3	Transport
0	0	0	0	0	0	0	0	0	0	Sea freight
0	0	0	0	0	0	0	0	0	0	Sea passenger services
0	0	0	0	0	0	0	0	0	0	Air freight
0	0	0	0	0	0	0	0	0	0	Air passenger services
0	0	0	0	0	0	0	0	0	0	Other transport
- 22	- 24	- 29	- 36	- 43	- 49	- 65	- 93	- 148	- 145	Travel
- 1 027	- 1 126	- 1 383	- 1 527	- 1 838	- 1 907	- 2 100	- 2 478	- 3 287	- 3 212	Other services
0	0	0	0	0	0	0	0	0	0	Insurance
- 9	- 10	- 12	- 14	- 17	- 20	26	- 37	- 59	58	Trade services
0	0	0	0	0	0	0	0	0	0	Merchandng
0	0	0	0	0	0	0	0	0	0	Trade commissions
0	0	0	0	0	0	0	0	0	0	Banking
0	0	0	0	0	0	0	0	0	0	Advertising
- 218	- 239	- 294	- 356	- 427	- 488	- 655	- 928	- 1 483	- 1 450	Business services
0	0	0	0	0	0	0	0	0	0	Construction
- 9	- 10	12	14	- 17	- 20	- 26	- 37	59	- 58	Communication services
0	0	0	0	0	0	0	0	0	0	Films/TV
0	0	0	0	0	0	0	0	0	0	Income from patents
- 791	- 867	- 1 065	- 1 143	- 1 377	- 1 379	- 1 393	- 1 476	- 1 686	- 1 647	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
836	875	678	686	791	798	911	935	990	1 278	INVESTMENT INCOME
- 669	- 769	- 850	- 940	- 1 034	- 1 122	- 1 272	- 1 399	- 1 606	- 1 570	LABOUR INCOME
0	0	0	0	0	0	0	0	0	0	GOVERN. TRANSACT.
342	2 389	3 344	1 498	1 125	3 023	2 587	4 300	4 870	6 306	UNREQ. TRANSFERS
- 602	1 277	1 675	- 390	- 1 084	650	- 42	1 151	693	2 534	CURRENT ACCOUNT
Cover ratios										
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	MERCHANDISE
5.3	5.3	5.3	3.9	3.8	3.1	2.3	2.1	1.2	1.3	SERVICES
-	-	-	-	-	-	-	-	-	-	Transport
-	-	-	-	-	-	-	-	-	-	Sea freight
-	-	-	-	-	-	-	-	-	-	Sea passenger services
-	-	-	-	-	-	-	-	-	-	Air freight
-	-	-	-	-	-	-	-	-	-	Air passenger services
-	-	-	-	-	-	-	-	-	-	Other transport
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Travel
5.4	5.4	5.4	4.0	3.9	3.2	2.4	2.2	1.3	1.4	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
-	-	-	-	-	-	-	-	-	-	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandng
-	-	-	-	-	-	-	-	-	-	Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
-	-	-	-	-	-	-	-	-	-	Business services
-	-	-	-	-	-	-	-	-	-	Construction
-	-	-	-	-	-	-	-	-	-	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
-	-	-	-	-	-	-	-	-	-	Income from patents
69	69	69	52	51	44	35	36	25	26	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
170.6	134.1	127.5	123.8	122.2	120.3	122.4	122.1	122.2	129.3	INVESTMENT INCOME
-	-	-	-	-	-	-	-	-	-	LABOUR INCOME
-	-	-	-	-	-	-	-	-	-	GOVERN. TRANSACT.
102.0	113.6	117.6	106.6	104.4	111.6	108.1	113.1	112.8	116.1	UNREQ. TRANSFERS
97.0	105.8	107.0	98.6	96.7	102.0	99.9	102.8	101.5	105.2	CURRENT ACCOUNT

EUROPEAN COMMUNITY INSTITUTIONS
trade with intraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	0	0	0	0	0	0	0	0	0	0
SERVICES	54	59	72	58	68	58	48	50	39	40
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	54	59	72	58	68	58	48	50	39	40
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc services	54	59	72	58	68	58	48	50	39	40
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	1 906	3 247	2 964	3 341	4 066	4 399	4 607	4 914	5 190	5 370
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	17 606	19 938	22 387	24 332	26 875	29 123	34 722	37 025	42 924	45 432
CURRENT ACCOUNT	19 566	23 244	25 423	27 731	31 009	33 580	39 377	41 989	48 153	50 842
Debits										
MERCHANDISE	61	67	82	68	82	90	100	110	121	118
SERVICES	1 070	1 172	1 441	1 559	1 870	1 944	2 116	2 520	3 324	3 250
Transport	0	0	1	1	1	1	1	2	3	3
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	20	22	27	32	38	45	60	87	140	137
Other services	1 050	1 150	1 413	1 526	1 831	1 898	2 055	2 431	3 181	3 111
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	8	9	11	13	15	18	24	35	56	55
Merchanting	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	199	218	268	321	384	451	604	874	1 404	1 373
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	8	9	11	13	15	18	24	35	56	55
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc services	835	914	1 123	1 179	1 417	1 411	1 403	1 487	1 665	1 628
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	675	1 464	1 405	1 589	1 937	2 231	2 563	2 835	3 145	3 075
LABOUR INCOME	658	757	837	926	1 019	1 105	1 253	1 378	1 582	1 547
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	16 064	16 330	17 720	21 443	24 018	24 461	30 553	31 223	35 952	37 426
CURRENT ACCOUNT	18 528	19 790	21 485	25 585	28 926	29 831	36 585	38 066	44 124	45 416

EUROPEAN COMMUNITY INSTITUTIONS
trade with intraEUR12

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 61	- 67	- 82	- 68	- 82	- 90	- 100	- 110	- 121	- 118	MERCHANDISE
- 1 016	- 1 113	- 1 369	- 1 501	- 1 802	- 1 886	- 2 068	- 2 470	- 3 285	- 3 210	SERVICES
0	0	- 1	- 1	- 1	- 1	- 1	- 2	- 3	- 3	Transport
0	0	0	0	0	0	0	0	0	0	Sea freight
0	0	0	0	0	0	0	0	0	0	Sea passenger services
0	0	0	0	0	0	0	0	0	0	Air freight
0	0	0	0	0	0	0	0	0	0	Air passenger services
0	0	0	0	0	0	0	0	0	0	Other transport
- 20	- 22	- 27	- 32	- 38	- 45	- 60	- 87	- 140	- 137	Travel
- 996	- 1 091	- 1 341	- 1 468	- 1 763	- 1 840	- 2 007	- 2 381	- 3 142	- 3 071	Other services
0	0	0	0	0	0	0	0	0	0	Insurance
- 8	- 9	- 11	13	- 15	18	24	- 35	56	55	Trade services
0	0	0	0	0	0	0	0	0	0	Merchandising
0	0	0	0	0	0	0	0	0	0	Trade commissions
0	0	0	0	0	0	0	0	0	0	Banking
0	0	0	0	0	0	0	0	0	0	Advertising
199	- 218	268	321	384	451	604	- 874	1 404	- 1 373	Business services
0	0	0	0	0	0	0	0	0	0	Construction
- 8	- 9	11	13	- 15	18	24	35	56	- 55	Communication services
0	0	0	0	0	0	0	0	0	0	Films/TV
0	0	0	0	0	0	0	0	0	0	Income from patents
- 781	855	1 051	1 121	- 1 349	1 353	- 1 355	- 1 437	- 1 626	- 1 588	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
1 231	1 783	1 559	1 752	2 129	2 168	2 044	2 079	2 045	2 295	INVESTMENT INCOME
- 658	- 757	- 837	- 926	- 1 019	- 1 105	- 1 253	- 1 378	- 1 582	- 1 547	LABOUR INCOME
0	0	0	0	0	0	0	0	0	0	GOVERN. TRANSACT
1 542	3 608	4 667	2 889	2 857	4 662	4 169	5 802	6 972	8 006	UNREQ. TRANSFERS
1 038	3 454	3 938	2 146	2 083	3 749	2 792	3 923	4 029	5 426	CURRENT ACCOUNT
Cover ratios										
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	MERCHANDISE
5.0	5.0	5.0	3.7	3.6	3.0	2.3	2.0	1.2	1.2	SERVICES
-	-	-	-	-	-	-	-	-	-	Transport
-	-	-	-	-	-	-	-	-	-	Sea freight
-	-	-	-	-	-	-	-	-	-	Sea passenger services
-	-	-	-	-	-	-	-	-	-	Air freight
-	-	-	-	-	-	-	-	-	-	Air passenger services
-	-	-	-	-	-	-	-	-	-	Other transport
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Travel
5.1	5.1	5.1	3.8	3.7	3.1	2.3	2.1	1.2	1.3	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
-	-	-	-	-	-	-	-	-	-	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
-	-	-	-	-	-	-	-	-	-	Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
-	-	-	-	-	-	-	-	-	-	Business services
-	-	-	-	-	-	-	-	-	-	Construction
-	-	-	-	-	-	-	-	-	-	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
-	-	-	-	-	-	-	-	-	-	Income from patents
6.5	6.5	6.4	4.9	4.8	4.1	3.4	3.4	2.3	2.5	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
282.4	221.8	211.0	210.3	209.9	197.2	179.8	163.9	165.0	174.6	INVESTMENT INCOME
-	-	-	-	-	-	-	-	-	-	LABOUR INCOME
-	-	-	-	-	-	-	-	-	-	GOVERN. TRANSACT.
109.6	122.1	126.3	113.5	111.9	119.1	113.6	118.6	119.4	121.4	UNREQ. TRANSFERS
105.6	117.5	118.3	108.4	107.2	112.6	107.6	110.3	109.1	111.9	CURRENT ACCOUNT

EUROPEAN COMMUNITY INSTITUTIONS
trade with extraEUR12

(Credits & Debits in Mio ecus)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
MERCHANDISE	0	0	0	0	0	0	0	0	0	0
SERVICES	5	5	7	5	6	5	3	5	4	4
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0
Other services	5	5	7	5	6	5	3	5	4	4
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	0	0	0	0	0	0	0	0	0	0
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	0	0	0	0	0	0	0	0	0	0
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	5	5	7	5	6	5	3	5	4	4
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	114	194	177	229	282	322	369	258	263	272
LABOUR INCOME	0	0	0	0	0	0	0	0	0	0
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	0	0	0	0	0	0	0	0	0	0
CURRENT ACCOUNT	119	199	184	234	288	327	372	263	267	276
Debits										
MERCHANDISE	1	1	2	2	2	2	2	2	2	2
SERVICES	38	42	51	68	86	76	101	108	157	154
Transport	0	0	0	0	0	0	0	0	0	0
Sea freight	0	0	0	0	0	0	0	0	0	0
Sea passenger services	0	0	0	0	0	0	0	0	0	0
Air freight	0	0	0	0	0	0	0	0	0	0
Air passenger services	0	0	0	0	0	0	0	0	0	0
Other transport	0	0	0	0	0	0	0	0	0	0
Travel	2	2	2	4	5	4	5	6	8	8
Other services	36	40	49	64	81	72	96	102	149	145
Insurance	0	0	0	0	0	0	0	0	0	0
Trade services	1	1	1	1	2	2	2	2	3	3
Merchandising	0	0	0	0	0	0	0	0	0	0
Trade commissions	0	0	0	0	0	0	0	0	0	0
Banking	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0
Business services	19	21	26	35	43	37	51	54	79	77
Construction	0	0	0	0	0	0	0	0	0	0
Communication services	1	1	1	1	2	2	2	2	3	3
Films/TV	0	0	0	0	0	0	0	0	0	0
Income from patents	0	0	0	0	0	0	0	0	0	0
Other misc. services	15	17	21	27	34	31	41	44	64	63
Other not allocated	0	0	0	0	0	0	0	0	0	0
INVESTMENT INCOME	509	1 102	1 058	1 295	1 620	1 692	1 502	1 402	1 318	1 289
LABOUR INCOME	11	12	13	14	15	17	19	21	24	23
GOVERN. TRANSACT.	0	0	0	0	0	0	0	0	0	0
UNREQ. TRANSFERS	1 200	1 219	1 323	1 391	1 732	1 639	1 582	1 502	2 102	1 700
CURRENT ACCOUNT	1 759	2 376	2 447	2 770	3 455	3 426	3 206	3 035	3 603	3 168

EUROPEAN COMMUNITY INSTITUTIONS
trade with extraEUR12

(Net flows in Mio ecus, Cover ratios as %)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Net										
- 1	- 1	- 2	- 2	- 2	- 2	- 2	- 2	- 2	- 2	MERCHANDISE
- 33	- 37	- 44	- 63	- 80	- 71	- 98	- 103	- 153	- 150	SERVICES
0	0	0	0	0	0	0	0	0	0	Transport
0	0	0	0	0	0	0	0	0	0	Sea freight
0	0	0	0	0	0	0	0	0	0	Sea passenger services
0	0	0	0	0	0	0	0	0	0	Air freight
0	0	0	0	0	0	0	0	0	0	Air passenger services
0	0	0	0	0	0	0	0	0	0	Other transport
- 2	- 2	- 2	- 4	- 5	- 4	- 5	- 6	- 8	- 8	Travel
- 31	- 35	- 42	- 59	- 75	- 67	- 93	- 97	- 145	- 141	Other services
0	0	0	0	0	0	0	0	0	0	Insurance
- 1	- 1	- 1	- 1	- 2	- 2	- 2	- 2	- 3	- 3	Trade services
0	0	0	0	0	0	0	0	0	0	Merchandising
0	0	0	0	0	0	0	0	0	0	Trade commissions
0	0	0	0	0	0	0	0	0	0	Banking
0	0	0	0	0	0	0	0	0	0	Advertising
- 19	- 21	- 26	- 35	- 43	- 37	- 51	- 54	- 79	- 77	Business services
0	0	0	0	0	0	0	0	0	0	Construction
- 1	- 1	- 1	- 1	- 2	- 2	- 2	- 2	- 3	- 3	Communication services
0	0	0	0	0	0	0	0	0	0	Films/TV
0	0	0	0	0	0	0	0	0	0	Income from patents
- 10	- 12	- 14	- 22	- 28	- 26	- 38	- 39	- 60	- 59	Other misc services
0	0	0	0	0	0	0	0	0	0	Other not allocated
- 395	- 908	- 881	- 1 066	- 1 338	- 1 370	- 1 133	- 1 144	- 1 055	- 1 017	INVESTMENT INCOME
- 11	- 12	- 13	- 14	- 15	- 17	- 19	- 21	- 24	- 23	LABOUR INCOME
0	0	0	0	0	0	0	0	0	0	GOVERN. TRANSACT.
- 1 200	- 1 219	- 1 323	- 1 391	- 1 732	- 1 639	- 1 582	- 1 502	- 2 102	- 1 700	UNREQ. TRANSFERS
- 1 640	- 2 177	- 2 263	- 2 536	- 3 167	- 3 099	- 2 834	- 2 772	- 3 336	- 2 892	CURRENT ACCOUNT
Cover ratios										
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	MERCHANDISE
13.2	11.9	13.7	7.4	7.0	6.6	3.0	4.6	2.5	2.6	SERVICES
-	-	-	-	-	-	-	-	-	-	Transport
-	-	-	-	-	-	-	-	-	-	Sea freight
-	-	-	-	-	-	-	-	-	-	Sea passenger services
-	-	-	-	-	-	-	-	-	-	Air freight
-	-	-	-	-	-	-	-	-	-	Air passenger services
-	-	-	-	-	-	-	-	-	-	Other transport
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Travel
13.9	12.5	14.3	7.8	7.4	6.9	3.1	4.9	2.7	2.8	Other services
-	-	-	-	-	-	-	-	-	-	Insurance
-	-	-	-	-	-	-	-	-	-	Trade services
-	-	-	-	-	-	-	-	-	-	Merchandising
-	-	-	-	-	-	-	-	-	-	Trade commissions
-	-	-	-	-	-	-	-	-	-	Banking
-	-	-	-	-	-	-	-	-	-	Advertising
-	-	-	-	-	-	-	-	-	-	Business services
-	-	-	-	-	-	-	-	-	-	Construction
-	-	-	-	-	-	-	-	-	-	Communication services
-	-	-	-	-	-	-	-	-	-	Films/TV
-	-	-	-	-	-	-	-	-	-	Income from patents
33.3	29.4	33.3	18.5	17.6	16.1	7.3	11.4	6.3	6.3	Other misc services
-	-	-	-	-	-	-	-	-	-	Other not allocated
22.4	17.6	16.7	17.7	17.4	19.0	24.6	18.4	20.0	21.1	INVESTMENT INCOME
-	-	-	-	-	-	-	-	-	-	LABOUR INCOME
-	-	-	-	-	-	-	-	-	-	GOVERN. TRANSACT.
-	-	-	-	-	-	-	-	-	-	UNREQ. TRANSFERS
6.8	8.4	7.5	8.4	8.3	9.5	11.6	8.7	7.4	8.7	CURRENT ACCOUNT

STATISTICAL TABLES

III. GEOGRAPHICAL BREAKDOWN FOR MAIN SERVICES ITEMS

EUR12
Geographical breakdown - Services

(Credits and Debits in Mio ecus, Cover ratios as %)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
Total (intra+extra)	129 700	153 037	165 148	173 661	195 335	212 463	204 904	209 790	221 028	253 925
Intra-EUR12	55 531	63 945	68 275	70 930	79 869	85 869	86 589	93 278	99 960	115 235
Extra-EUR12	74 169	89 092	96 873	102 730	115 466	126 594	118 315	116 512	121 069	138 690
Class I	40 986	49 166	53 946	59 502	68 947	78 432	74 589	75 805	79 592	91 306
USA	19 908	24 745	27 145	30 179	35 427	42 103	37 621	36 519	36 545	41 865
Japan	2 530	3 264	3 501	4 048	4 599	5 168	5 169	5 725	6 645	8 058
EFTA	13 025	14 415	15 891	17 503	20 024	21 608	23 095	24 350	26 100	29 657
Other indus	5 523	6 743	7 409	7 773	8 897	9 553	8 704	9 211	10 301	11 726
Class II	26 843	33 104	36 135	36 129	39 216	39 991	34 722	32 902	34 018	37 848
OPEC*	6 280	7 402	8 321	8 240	8 106	8 530	8 149	7 943	7 866	7 720
ACP*	12 003	15 388	16 615	15 810	16 603	15 796	11 987	10 844	10 254	11 177
Other developing	10 307	12 682	13 773	14 582	16 825	18 126	16 649	15 849	17 527	20 682
Class III	2 674	2 943	3 092	3 106	3 486	3 925	3 445	3 485	3 660	4 458
International Organ.	510	549	626	708	799	1 109	1 433	1 244	1 085	1 741
Not allocated	3 157	3 330	3 073	3 286	3 017	3 136	4 126	3 075	2 715	3 337
Debits										
Total (intra+extra)	117 320	139 261	149 676	155 180	172 312	184 445	182 024	192 609	211 540	240 136
Intra-EUR12	54 686	61 835	66 734	69 323	77 008	82 541	87 595	92 960	104 947	117 007
Extra-EUR12	62 634	77 426	82 942	85 857	95 305	101 904	94 429	99 648	106 593	123 129
Class I	38 957	48 391	51 458	53 218	60 796	65 063	61 066	64 613	70 585	81 987
USA	17 916	23 183	24 912	25 505	29 383	32 269	28 220	29 640	32 410	39 059
Japan	1 530	2 029	2 160	2 357	2 840	3 119	3 026	3 238	3 747	4 408
EFTA	15 158	17 691	18 330	19 120	21 379	21 740	21 899	23 289	25 394	28 403
Other indus	4 352	5 489	6 056	6 236	7 194	7 934	7 920	8 445	9 034	10 117
Class II	18 371	23 185	25 399	26 110	27 428	29 020	25 008	26 763	28 497	32 286
OPEC*	3 682	4 435	4 504	4 691	5 156	5 666	4 786	5 223	5 273	5 775
ACP*	6 099	7 694	8 920	8 570	8 402	7 755	5 716	5 238	5 115	5 993
Other developing	9 511	12 086	12 966	13 857	14 994	16 880	15 308	17 204	18 857	21 279
Class III	2 534	2 922	3 030	3 258	3 575	3 661	3 508	3 902	4 369	5 142
International Organ.	224	296	248	368	333	502	693	689	636	774
Not allocated	2 548	2 632	2 806	2 902	3 173	3 657	4 154	3 682	2 505	2 939
Cover ratios										
Total (intra+extra)	110.6	109.9	110.3	111.9	113.4	115.2	112.6	108.9	104.5	105.7
Intra-EUR12	101.5	103.4	102.3	102.3	103.7	104.0	98.9	100.3	95.2	98.5
Extra-EUR12	118.4	115.1	116.8	119.7	121.2	124.2	125.3	116.9	113.6	112.6
Class I	105.2	101.6	104.8	111.8	113.4	120.5	122.1	117.3	112.8	111.4
USA	111.1	106.7	109.0	118.3	120.6	130.5	133.3	123.2	112.8	107.2
Japan	165.4	160.9	162.1	171.7	161.9	165.7	170.8	176.8	177.3	182.8
EFTA	85.9	81.5	86.7	91.5	93.7	99.4	105.5	104.6	102.8	104.4
Other indus	126.9	122.8	122.3	124.6	123.7	120.4	109.9	109.1	114.0	115.9
Class II	146.1	142.8	142.3	138.4	143.0	137.8	138.8	122.9	119.4	117.2
OPEC*	170.6	166.9	184.7	175.7	157.2	150.5	170.3	152.1	149.2	133.7
ACP*	196.8	200.0	186.3	184.5	197.6	203.7	209.7	207.0	200.5	186.5
Other developing	108.4	104.9	106.2	105.2	112.2	107.4	108.8	92.1	92.9	97.2
Class III	105.5	100.7	102.0	95.3	97.5	107.2	98.2	89.3	83.8	86.7
International Organ.	227.7	185.5	252.4	192.4	239.9	220.9	206.8	180.6	170.6	224.9
Not allocated	-	-	-	-	-	-	-	-	-	-

* Nigeria and Gabon are part of both OPEC and ACP. They are counted only once in total 'Class II'

*)

(Structures as % of Total and % of extra-EUR12)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Structure of credits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
42.8	41.8	41.3	40.8	40.9	40.4	42.3	44.5	45.2	45.4	Intra-EUR12
57.2	58.2	58.7	59.2	59.1	59.6	57.7	55.5	54.8	54.6	Extra-EUR12
55.3	55.2	55.7	57.9	59.7	62.0	63.0	65.1	65.7	65.8	Class I
26.8	27.8	28.0	29.4	30.7	33.3	31.8	31.3	30.2	30.2	USA
3.4	3.7	3.6	3.9	4.0	4.1	4.4	4.9	5.5	5.8	Japan
17.6	16.2	16.4	17.0	17.3	17.1	19.5	20.9	21.6	21.4	EFTA
7.4	7.6	7.6	7.6	7.7	7.5	7.4	7.9	8.5	8.5	Other indus
36.2	37.2	37.3	35.2	34.0	31.6	29.3	28.2	28.1	27.3	Class II
8.5	8.3	8.6	8.0	7.0	6.7	6.9	6.8	6.5	5.6	OPEC*
16.2	17.3	17.2	15.4	14.4	12.5	10.1	9.3	8.5	8.1	ACP*
13.9	14.2	14.2	14.2	14.6	14.3	14.1	13.6	14.5	14.9	Other developing
3.6	3.3	3.2	3.0	3.0	3.1	2.9	3.0	3.0	3.2	Class III
0.7	0.6	0.6	0.7	0.7	0.9	1.2	1.1	0.9	1.3	International Organ.
4.3	3.7	3.2	3.2	2.6	2.5	3.5	2.6	2.2	2.4	Not allocated
Structure of debits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
46.6	44.4	44.6	44.7	44.7	44.8	48.1	48.3	49.6	48.7	Intra-EUR12
53.4	55.6	55.4	55.3	55.3	55.2	51.9	51.7	50.4	51.3	Extra-EUR12
62.2	62.5	62.0	62.0	63.8	63.8	64.7	64.8	66.2	66.6	Class I
28.6	29.9	30.0	29.7	30.8	31.7	29.9	29.7	30.4	31.7	USA
2.4	2.6	2.6	2.7	3.0	3.1	3.2	3.2	3.5	3.6	Japan
24.2	22.8	22.1	22.3	22.4	21.3	23.2	23.4	23.8	23.1	EFTA
6.9	7.1	7.3	7.3	7.5	7.8	8.4	8.5	8.5	8.2	Other indus
29.3	28.9	30.6	30.4	28.8	28.5	26.5	26.9	26.7	26.2	Class II
5.9	5.7	5.4	5.5	5.4	5.6	5.1	5.2	4.9	4.7	OPEC*
9.7	9.9	10.8	10.0	8.8	7.6	6.1	5.3	4.8	4.9	ACP*
15.2	15.6	15.6	16.1	15.7	16.6	16.2	17.3	17.7	17.3	Other developing
4.0	3.8	3.7	3.8	3.8	3.6	3.7	3.9	4.1	4.2	Class III
0.4	0.4	0.3	0.4	0.3	0.5	0.7	0.7	0.6	0.6	International Organ.
4.1	3.4	3.4	3.4	3.3	3.6	4.4	3.7	2.4	2.4	Not allocated
Structure of exchanges (mean of credits and debits)										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
44.6	43.0	42.9	42.7	42.7	42.4	45.0	46.3	47.4	47.0	Intra-EUR12
55.4	57.0	57.1	57.3	57.3	57.6	55.0	53.7	52.6	53.0	Extra-EUR12
58.4	58.6	58.6	59.8	61.6	62.8	63.8	65.0	66.0	66.2	Class I
27.6	28.8	29.0	29.5	30.7	32.5	30.9	30.6	30.3	30.9	USA
3.0	3.2	3.1	3.4	3.5	3.6	3.9	4.1	4.6	4.8	Japan
20.6	19.3	19.0	19.4	19.6	19.0	21.1	22.0	22.6	22.2	EFTA
7.2	7.3	7.5	7.4	7.6	7.7	7.8	8.2	8.5	8.3	Other indus
33.1	33.8	34.2	33.0	31.6	30.2	28.1	27.6	27.5	26.8	Class II
7.3	7.1	7.1	6.9	6.3	6.2	6.1	6.1	5.8	5.2	OPEC*
13.2	13.9	14.2	12.9	11.9	10.3	8.3	7.4	6.8	6.6	ACP*
14.5	14.9	14.9	15.1	15.1	15.3	15.0	15.3	16.0	16.0	Other developing
3.8	3.5	3.4	3.4	3.4	3.3	3.3	3.4	3.5	3.7	Class III
0.5	0.5	0.5	0.6	0.5	0.7	1.0	0.9	0.8	1.0	International Organ.
4.2	3.6	3.3	3.3	2.9	3.0	3.9	3.1	2.3	2.4	Not allocated

EUR12
Geographical breakdown - Transport

(Credits and Debits in Mio ecus, Cover ratios as %)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
Total (Intra+extra)	46 378	54 062	56 872	56 433	63 787	67 778	59 268	60 085	66 318	76 854
Intra-EUR12	18 807	22 386	23 529	22 611	25 803	27 014	24 079	24 371	26 720	30 983
Extra-EUR12	27 571	31 676	33 343	33 821	37 984	40 764	35 189	35 714	39 598	45 871
Class I	14 808	17 447	18 251	18 283	21 042	22 565	19 482	20 160	22 508	26 941
USA	6 305	7 625	7 906	7 936	9 123	9 916	7 949	8 427	9 212	11 376
Japan	1 222	1 520	1 587	1 675	1 975	2 195	1 965	2 144	2 456	2 935
EFTA	4 778	5 377	5 692	5 609	6 407	6 767	6 405	6 501	7 144	8 230
Other indus	2 502	2 925	3 066	3 064	3 536	3 686	3 161	3 089	3 696	4 399
Class II	9 077	10 558	11 213	11 646	12 886	13 741	11 171	11 525	12 825	14 149
OPEC*	2 151	2 322	2 573	2 562	2 717	2 970	2 530	2 550	2 727	2 512
ACP*	2 754	3 312	3 482	3 723	4 166	4 233	3 192	2 795	2 888	3 511
Other developing	4 643	5 498	5 749	5 996	6 629	7 275	6 078	6 533	7 566	8 544
Class III	1 280	1 536	1 777	1 791	2 028	2 170	1 848	1 789	2 057	2 407
International Organ.	87	141	194	213	265	348	491	415	413	537
Not allocated	2 319	1 993	1 909	1 888	1 763	1 939	2 198	1 826	1 795	1 838
Debits										
Total (Intra+extra)	42 742	52 358	54 680	55 751	62 073	65 175	58 900	60 332	66 080	76 362
Intra-EUR12	17 800	21 311	22 742	22 526	25 273	26 024	24 827	24 779	28 463	32 191
Extra-EUR12	24 943	31 047	31 938	33 225	36 800	39 151	34 073	35 553	37 617	44 171
Class I	12 884	16 654	16 882	17 121	19 238	19 860	16 811	17 437	18 773	22 160
USA	6 186	8 243	8 110	7 898	8 641	9 121	6 993	7 363	7 831	9 404
Japan	972	1 308	1 364	1 491	1 649	1 720	1 546	1 623	1 851	2 180
EFTA	3 781	4 695	4 909	5 020	5 752	5 819	5 418	5 427	6 072	7 053
Other indus	1 945	2 408	2 500	2 711	3 196	3 200	2 854	3 025	3 018	3 524
Class II	8 817	11 044	11 526	12 225	13 349	14 637	12 789	13 700	14 520	16 488
OPEC*	1 843	2 093	2 145	2 407	2 467	2 738	2 519	2 645	2 888	3 037
ACP*	2 243	2 794	2 809	2 920	3 222	3 294	2 675	2 708	2 399	3 103
Other developing	5 105	6 527	6 894	7 339	8 030	8 911	7 967	8 628	9 565	10 667
Class III	1 300	1 521	1 684	1 888	2 171	2 036	1 825	1 994	2 298	2 910
International Organ.	29	54	38	46	56	62	99	87	54	53
Not allocated	1 914	1 774	1 807	1 944	1 986	2 556	2 550	2 335	1 972	2 560
Cover ratios										
Total (Intra+extra)	108.5	103.3	104.0	101.2	102.8	104.0	100.6	99.6	100.4	100.6
Intra-EUR12	105.7	105.0	103.5	100.4	102.1	103.8	97.0	98.4	93.9	96.2
Extra-EUR12	110.5	102.0	104.4	101.8	103.2	104.1	103.3	100.5	105.3	103.8
Class I	114.9	104.8	108.1	106.8	109.4	113.6	115.9	115.6	119.9	121.6
USA	101.9	92.5	97.5	100.5	105.6	108.7	113.7	114.5	117.6	121.0
Japan	125.7	116.2	116.3	112.3	119.8	127.6	127.1	132.1	132.7	134.6
EFTA	126.4	114.5	116.0	111.7	111.4	116.3	118.2	119.8	117.7	116.7
Other indus	128.6	121.5	122.6	113.0	110.6	115.2	110.8	102.1	122.5	124.8
Class II	102.9	95.6	97.3	95.3	96.5	93.9	87.3	84.1	88.3	85.8
OPEC*	116.7	110.9	120.0	106.4	110.1	108.5	100.4	96.4	94.4	82.7
ACP*	122.8	118.5	124.0	127.5	129.3	128.5	119.3	103.2	120.4	113.1
Other developing	91.0	84.2	83.4	81.7	82.6	81.6	76.3	75.7	79.1	80.1
Class III	98.5	101.0	105.5	94.9	93.4	106.6	101.3	89.7	89.5	82.7
International Organ.	300.0	261.1	510.5	463.0	473.2	561.3	496.0	477.0	764.8	1013.2
Not allocated	-	-	-	-	-	-	-	-	-	-

* Nigeria and Gabon are part of both OPEC and ACP. They are counted only once in total 'Class II'

(Structures as % of Total and % of extra-EUR12)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Structure of credits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
40.6	41.4	41.4	40.1	40.5	39.9	40.6	40.6	40.3	40.3	Intra-EUR12
59.4	58.6	58.6	59.9	59.5	60.1	59.4	59.4	59.7	59.7	Extra-EUR12
53.7	55.1	54.7	54.1	55.4	55.4	55.4	56.4	56.8	58.7	Class I
22.9	24.1	23.7	23.5	24.0	24.3	22.6	23.6	23.3	24.8	USA
4.4	4.8	4.8	5.0	5.2	5.4	5.6	6.0	6.2	6.4	Japan
17.3	17.0	17.1	16.6	16.9	16.6	18.2	18.2	18.0	17.9	EFTA
9.1	9.2	9.2	9.1	9.3	9.0	9.0	8.6	9.3	9.6	Other indus
32.9	33.3	33.6	34.4	33.9	33.7	31.7	32.3	32.4	30.8	Class II
7.8	7.3	7.7	7.6	7.2	7.3	7.2	7.1	6.9	5.5	OPEC*
10.0	10.5	10.4	11.0	11.0	10.4	9.1	7.8	7.3	7.7	ACP*
16.8	17.4	17.2	17.7	17.5	17.8	17.3	18.3	19.1	18.6	Other developing
4.6	4.8	5.3	5.3	5.3	5.3	5.3	5.0	5.2	5.2	Class III
0.3	0.4	0.6	0.6	0.7	0.9	1.4	1.2	1.0	1.2	International Organ.
8.4	6.3	5.7	5.6	4.6	4.8	6.2	5.1	4.5	4.0	Not allocated
Structure of debits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
41.6	40.7	41.6	40.4	40.7	39.9	42.2	41.1	43.1	42.2	Intra-EUR12
58.4	59.3	58.4	59.6	59.3	60.1	57.8	58.9	56.9	57.8	Extra-EUR12
51.7	53.6	52.9	51.5	52.3	50.7	49.3	49.0	49.9	50.2	Class I
24.8	26.6	25.4	23.8	23.5	23.3	20.5	20.7	20.8	21.3	USA
3.9	4.2	4.3	4.5	4.5	4.4	4.5	4.6	4.9	4.9	Japan
15.2	15.1	15.4	15.1	15.6	14.9	15.9	15.3	16.1	16.0	EFTA
7.8	7.8	7.8	8.2	8.7	8.2	8.4	8.5	8.0	8.0	Other indus
35.3	35.6	36.1	36.8	36.3	37.4	37.5	38.5	38.6	37.3	Class II
7.4	6.7	6.7	7.2	6.7	7.0	7.4	7.4	7.7	6.9	OPEC*
9.0	9.0	8.8	8.8	8.8	8.4	7.9	7.6	6.4	7.0	ACP*
20.5	21.0	21.6	22.1	21.8	22.8	23.4	24.3	25.4	24.1	Other developing
5.2	4.9	5.3	5.7	5.9	5.2	5.4	5.6	6.1	6.6	Class III
0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.2	0.1	0.1	International Organ.
7.7	5.7	5.7	5.9	5.4	6.5	7.5	6.6	5.2	5.8	Not allocated
Structure of exchanges (mean of credits and debits)										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
41.1	41.1	41.5	40.2	40.6	39.9	41.4	40.8	41.7	41.2	Intra-EUR12
58.9	58.9	58.5	59.8	59.4	60.1	58.6	59.2	58.3	58.8	Extra-EUR12
52.7	54.4	53.8	52.8	53.9	53.1	52.4	52.8	53.5	54.5	Class I
23.8	25.3	24.5	23.6	23.8	23.8	21.6	22.2	22.1	23.1	USA
4.2	4.5	4.5	4.7	4.8	4.9	5.1	5.3	5.6	5.7	Japan
16.3	16.1	16.2	15.9	16.3	15.7	17.1	16.7	17.1	17.0	EFTA
8.5	8.5	8.5	8.6	9.0	8.6	8.7	8.6	8.7	8.8	Other indus
34.1	34.4	34.8	35.6	35.1	35.5	34.6	35.4	35.4	34.0	Class II
7.6	7.0	7.2	7.4	6.9	7.1	7.3	7.3	7.3	6.2	OPEC*
9.5	9.7	9.6	9.9	9.9	9.4	8.5	7.7	6.8	7.3	ACP*
18.6	19.2	19.4	19.9	19.6	20.3	20.3	21.3	22.2	21.3	Other developing
4.9	4.9	5.3	5.5	5.6	5.3	5.3	5.3	5.6	5.9	Class III
0.2	0.3	0.4	0.4	0.4	0.5	0.9	0.7	0.6	0.7	International Organ.
8.1	6.0	5.7	5.7	5.0	5.6	6.9	5.8	4.9	4.9	Not allocated

EUR12
Geographical breakdown - Travel

(Credits and Debits in Mio ecus, Cover ratios as %)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
Total (Intra+extra)	31 755	35 395	40 272	45 486	52 393	57 873	57 366	60 991	65 577	72 244
Intra-EUR12	17 878	19 132	21 466	23 177	26 138	27 851	29 646	32 909	35 559	38 210
Extra-EUR12	13 876	16 264	18 805	22 309	26 256	30 022	27 720	28 082	30 018	34 033
Class I	10 006	11 610	14 133	17 335	20 830	24 203	22 193	23 098	24 359	27 560
USA	4 288	5 453	6 784	8 689	10 624	12 991	10 447	9 509	9 360	10 513
Japan	264	345	386	429	561	625	666	903	1 236	1 630
EFTA	4 268	4 423	5 334	6 319	7 345	8 046	8 810	10 130	10 886	12 280
Other indus	1 186	1 390	1 628	1 898	2 300	2 542	2 270	2 555	2 877	3 136
Class II	3 692	4 270	4 419	4 688	5 210	5 551	5 201	4 750	4 989	5 754
OPEC*	799	897	884	986	999	1 096	1 184	1 159	1 061	1 024
ACP*	1 505	1 833	1 836	1 898	1 879	1 989	1 523	1 189	1 359	1 380
Other developing	1 550	1 759	1 889	2 028	2 557	2 728	2 673	2 500	2 659	3 442
Class III	92	96	88	84	76	115	128	149	210	234
International Organ.	16	17	21	16	17	12	15	11	15	16
Not allocated	71	271	145	186	123	142	184	75	446	469
Debits										
Total (Intra+extra)	31 244	34 606	37 248	38 385	41 639	45 269	49 935	56 217	62 771	68 085
Intra-EUR12	18 180	19 063	21 161	22 156	23 939	26 067	29 193	33 084	36 935	39 454
Extra-EUR12	13 064	15 543	16 087	16 229	17 701	19 201	20 742	23 133	25 836	28 631
Class I	10 042	11 918	12 292	12 364	13 561	14 542	15 880	17 212	19 010	20 983
USA	2 703	3 450	3 761	3 604	4 141	4 693	5 291	5 706	6 204	7 328
Japan	72	102	118	117	169	172	168	246	340	372
EFTA	5 989	6 808	6 731	6 975	7 278	7 435	8 007	8 407	9 210	9 930
Other indus	1 277	1 559	1 682	1 669	1 974	2 242	2 414	2 852	3 255	3 354
Class II	2 487	3 050	3 117	3 282	3 461	3 892	4 040	5 058	5 668	6 492
OPEC*	418	512	526	488	571	636	655	793	895	1 107
ACP*	263	328	331	364	393	401	388	443	432	555
Other developing	1 847	2 261	2 317	2 468	2 535	2 889	3 029	3 855	4 375	4 882
Class III	446	472	460	461	541	624	634	792	875	841
International Organ.	0	1	8	4	3	0	0	2	1	1
Not allocated	88	103	210	118	133	144	188	70	282	314
Cover ratios										
Total (Intra+extra)	101.6	102.3	108.1	118.5	125.8	127.8	114.9	108.5	104.5	106.1
Intra-EUR12	98.3	100.4	101.4	104.6	109.2	106.8	101.6	99.5	96.3	96.8
Extra-EUR12	106.2	104.6	116.9	137.5	148.3	156.4	133.6	121.4	116.2	118.9
Class I	99.6	97.4	115.0	140.2	153.6	166.4	139.8	134.2	128.1	131.3
USA	158.6	158.1	180.4	241.1	256.6	276.8	197.4	166.6	150.9	143.5
Japan	366.7	338.2	327.1	366.7	332.0	363.4	396.4	367.1	363.5	438.2
EFTA	71.3	65.0	79.2	90.6	100.9	108.2	110.0	120.5	118.2	123.7
Other indus	92.9	89.2	96.8	113.7	116.5	113.4	94.0	89.6	88.4	93.5
Class II	148.5	140.0	141.8	142.8	150.5	142.6	128.7	93.9	88.0	88.6
OPEC*	191.1	175.2	168.1	202.0	175.0	172.3	180.8	146.2	118.5	92.5
ACP*	572.2	558.8	554.7	521.4	478.1	496.0	392.5	268.4	314.6	248.6
Other developing	83.9	77.8	81.5	82.2	100.9	94.4	88.2	64.9	60.8	70.5
Class III	20.6	20.3	19.1	18.2	14.0	18.4	20.2	18.8	24.0	27.8
International Organ.	-	-	-	-	-	-	-	-	-	-
Not allocated	-	-	-	-	-	-	-	-	-	-

* Nigeria and Gabon are part of both OPEC and ACP. They are counted only once in total 'Class II'

(Structures as % of Total and % of extra EUR12)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Structure of credits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (Intra+extra)
56.3	54.1	53.3	51.0	49.9	48.1	51.7	54.0	54.2	52.9	Intra-EUR12
43.7	45.9	46.7	49.0	50.1	51.9	48.3	46.0	45.8	47.1	Extra-EUR12
72.1	71.4	75.2	77.7	79.3	80.6	80.1	82.3	81.1	81.0	Class I
30.9	33.5	36.1	38.9	40.5	43.3	37.7	33.9	31.2	30.9	USA
1.9	2.1	2.1	1.9	2.1	2.1	2.4	3.2	4.1	4.8	Japan
30.8	27.2	28.4	28.3	28.0	26.8	31.8	36.1	36.3	36.1	EFTA
8.5	8.5	8.7	8.5	8.8	8.5	8.2	9.1	9.6	9.2	Other indus
26.6	26.3	23.5	21.0	19.8	18.5	18.8	16.9	16.6	16.9	Class II
5.8	5.5	4.7	4.4	3.8	3.7	4.3	4.1	3.5	3.0	OPEC*
10.8	11.3	9.8	8.5	7.2	6.6	5.5	4.2	4.5	4.1	ACP*
11.2	10.8	10.0	9.1	9.7	9.1	9.6	8.9	8.9	10.1	Other developing
0.7	0.6	0.5	0.4	0.3	0.4	0.5	0.5	0.7	0.7	Class III
0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	International Organ.
0.5	1.7	0.8	0.8	0.5	0.5	0.7	0.3	1.5	1.4	Not allocated
Structure of debits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (Intra+extra)
58.2	55.1	56.8	57.7	57.5	57.6	58.5	58.9	58.8	57.9	Intra-EUR12
41.8	44.9	43.2	42.3	42.5	42.4	41.5	41.1	41.2	42.1	Extra-EUR12
76.9	76.7	76.4	76.2	76.6	75.7	76.6	74.4	73.6	73.3	Class I
20.7	22.2	23.4	22.2	23.4	24.4	25.5	24.7	24.0	25.6	USA
0.6	0.7	0.7	0.7	1.0	0.9	0.8	1.1	1.3	1.3	Japan
45.8	43.8	41.8	43.0	41.1	38.7	38.6	36.3	35.6	34.7	EFTA
9.8	10.0	10.5	10.3	11.2	11.7	11.6	12.3	12.6	11.7	Other indus
19.0	19.6	19.4	20.2	19.6	20.3	19.5	21.9	21.9	22.7	Class II
3.2	3.3	3.3	3.0	3.2	3.3	3.2	3.4	3.5	3.9	OPEC*
2.0	2.1	2.1	2.2	2.2	2.1	1.9	1.9	1.7	1.9	ACP*
14.1	14.5	14.4	15.2	14.3	15.0	14.6	16.7	16.9	17.1	Other developing
3.4	3.0	2.9	2.8	3.1	3.2	3.1	3.4	3.4	2.9	Class III
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	International Organ.
0.7	0.7	1.3	0.7	0.8	0.7	0.9	0.3	1.1	1.1	Not allocated
Structure of exchanges (mean of credits and debits)										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
57.2	54.6	55.0	54.1	53.3	52.3	54.8	56.3	56.5	55.3	Intra-EUR12
42.8	45.4	45.0	45.9	46.7	47.7	45.2	43.7	43.5	44.7	Extra-EUR12
74.4	74.0	75.7	77.1	78.2	78.7	78.6	78.7	77.6	77.5	Class I
26.0	28.0	30.2	31.9	33.6	35.9	32.5	29.7	27.9	28.5	USA
1.2	1.4	1.4	1.4	1.7	1.6	1.7	2.2	2.8	3.2	Japan
38.1	35.3	34.6	34.5	33.3	31.5	34.7	36.2	36.0	35.4	EFTA
9.1	9.3	9.5	9.3	9.7	9.7	9.7	10.6	11.0	10.4	Other indus
22.9	23.0	21.6	20.7	19.7	19.2	19.1	19.2	19.1	19.5	Class II
4.5	4.4	4.0	3.8	3.6	3.5	3.8	3.8	3.5	3.4	OPEC*
6.6	6.8	6.2	5.9	5.2	4.9	3.9	3.2	3.2	3.1	ACP*
12.6	12.6	12.1	11.7	11.6	11.4	11.8	12.4	12.6	13.3	Other developing
2.0	1.8	1.6	1.4	1.4	1.5	1.6	1.8	1.9	1.7	Class III
0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	International Organ.
0.6	1.2	1.0	0.8	0.6	0.6	0.8	0.3	1.3	1.2	Not allocated

EUR12
Geographical breakdown - Other services

(Credits and Debits in Mio ecus Cover ratios as %)

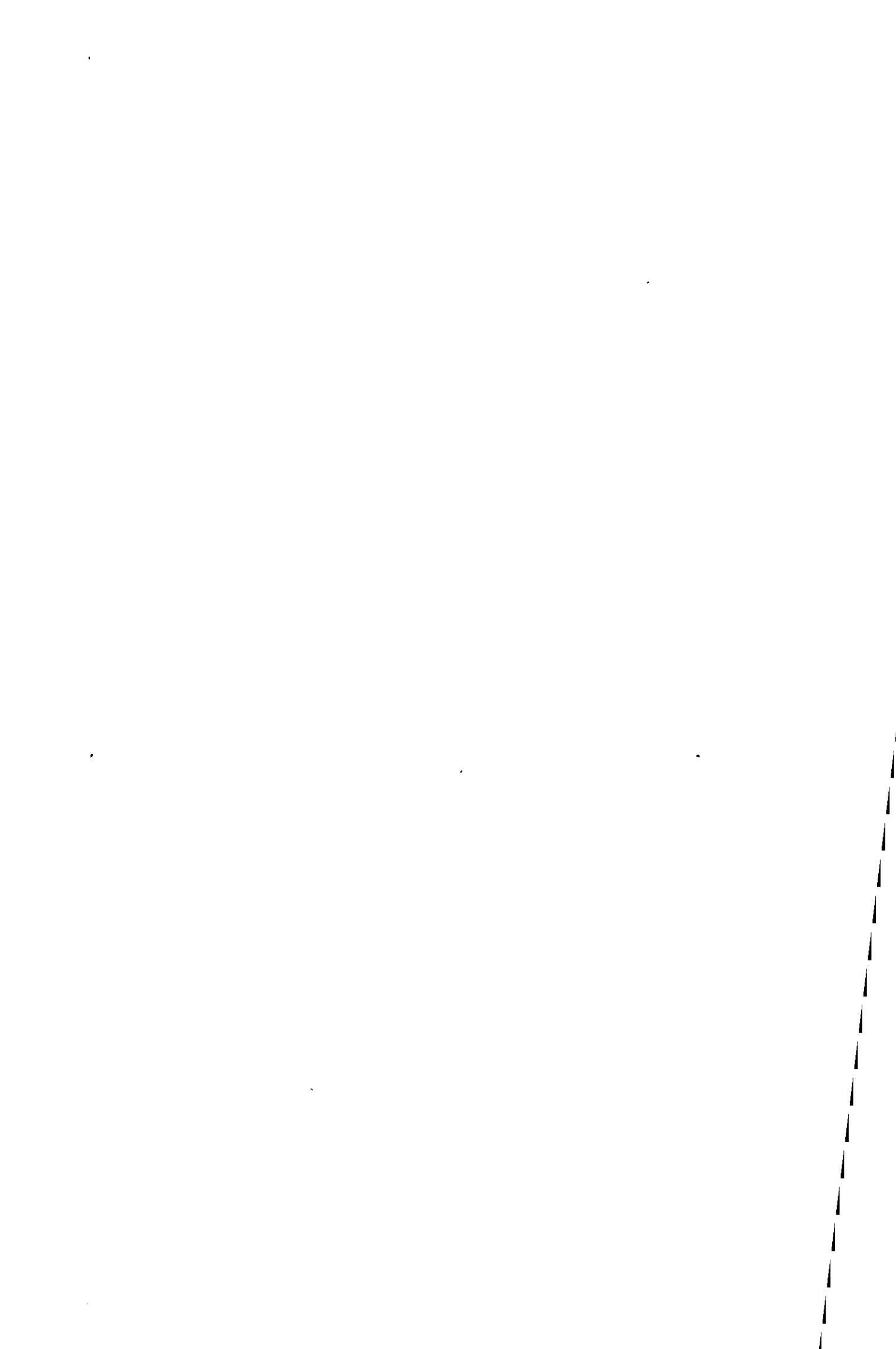
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Credits										
Total (intra+extra)	44 709	55 440	62 948	66 312	73 086	80 201	81 769	82 246	81 596	95 775
Intra-EUR12	15 085	18 253	20 645	22 283	24 778	27 545	29 263	32 343	33 681	41 199
Extra-EUR12	29 624	37 187	42 302	44 029	48 308	52 657	52 505	49 904	47 915	54 576
Class I	14 348	17 773	20 137	22 369	25 356	29 796	31 254	30 890	30 627	34 555
USA	8 432	10 536	11 765	12 821	14 848	18 291	18 421	17 781	16 921	18 927
Japan	842	1 140	1 370	1 776	1 872	2 141	2 353	2 494	2 744	3 217
EFTA	3 417	3 895	4 426	5 108	5 742	6 220	7 368	7 208	7 435	8 442
Other indus	1 657	2 201	2 576	2 663	2 893	3 145	3 112	3 406	3 527	3 970
Class II	13 054	16 969	19 706	18 948	20 158	19 654	17 423	15 701	15 033	16 684
OPEC*	3 076	3 857	4 665	4 480	4 150	4 203	4 204	4 003	3 763	3 894
ACP*	7 446	9 861	11 064	9 941	10 277	9 269	7 001	6 590	5 664	5 919
Other developing	3 605	4 773	5 737	6 135	7 158	7 601	7 435	6 353	6 737	8 046
Class III	1 142	1 106	1 102	1 098	1 232	1 476	1 324	1 403	1 220	1 610
International Organ.	348	316	365	430	463	689	874	765	596	1 109
Not allocated	733	1 023	992	1 184	1 099	1 043	1 631	1 144	438	619
Debits										
Total (intra+extra)	39 546	47 468	56 071	59 129	66 776	71 798	71 116	73 906	80 564	93 333
Intra-EUR12	16 752	19 006	21 937	23 575	26 778	29 241	32 329	33 802	38 416	44 085
Extra-EUR12	22 795	28 462	34 134	35 554	39 998	42 557	38 786	40 104	42 148	49 248
Class I	14 916	18 375	21 808	23 216	27 507	30 049	27 865	29 429	32 183	38 146
USA	8 460	10 755	12 799	13 740	16 353	18 144	15 677	16 300	18 061	21 970
Japan	325	411	609	675	951	1 139	1 239	1 291	1 466	1 756
EFTA	5 096	5 808	6 565	6 988	8 220	8 325	8 340	9 314	9 948	11 237
Other indus	1 036	1 402	1 834	1 811	1 983	2 442	2 609	2 524	2 707	3 183
Class II	6 531	8 397	10 527	10 355	10 381	10 197	7 933	7 748	8 015	8 967
OPEC*	1 309	1 685	1 785	1 744	2 069	2 230	1 561	1 730	1 427	1 560
ACP*	3 412	4 338	5 703	5 202	4 707	3 960	2 570	2 000	2 191	2 213
Other developing	2 287	2 945	3 639	3 924	4 310	4 930	4 187	4 590	4 764	5 563
Class III	679	787	839	858	814	942	999	1 063	1 132	1 326
International Organ.	177	218	194	310	266	430	586	592	571	709
Not allocated	492	684	766	815	1 030	940	1 403	1 271	246	101
Cover ratios										
Total (intra+extra)	113.1	116.8	112.3	112.1	109.4	111.7	115.0	111.3	101.3	102.6
Intra-EUR12	90.0	96.0	94.1	94.5	92.5	94.2	90.5	95.7	87.7	93.5
Extra-EUR12	130.0	130.7	123.9	123.8	120.8	123.7	135.4	124.4	113.7	110.8
Class I	96.2	96.7	92.3	96.4	92.2	99.2	112.2	105.0	95.2	90.6
USA	99.7	98.0	91.9	93.3	90.8	100.8	117.5	109.1	93.7	86.1
Japan	259.1	277.4	225.0	263.1	196.8	188.0	199.9	193.2	187.2	183.2
EFTA	67.1	67.1	67.4	73.1	69.9	74.7	88.3	77.4	74.7	75.1
Other indus	159.9	157.0	140.5	147.0	145.9	128.8	119.3	134.9	130.3	124.7
Class II	199.9	202.1	187.2	183.0	194.2	182.7	219.6	202.6	187.6	186.1
OPEC*	235.0	228.9	261.3	256.9	200.6	188.5	239.3	231.4	263.7	249.6
ACP*	218.2	227.3	194.0	191.1	218.3	234.1	272.4	329.5	258.5	267.5
Other developing	157.6	162.1	157.7	156.3	166.1	154.2	177.6	138.4	141.4	144.6
Class III	168.2	140.5	131.3	128.0	151.4	156.7	132.5	132.0	107.8	121.4
International Organ.	196.6	145.0	188.1	138.7	174.1	160.2	149.1	129.2	104.4	156.4
Not allocated	-	-	-	-	-	-	-	-	-	-

* Nigeria and Gabon are part of both OPEC and ACP. They are counted only once in total 'Class II'

(Structures as % of Total and % of extra-EUR12)

1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Structure of credits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
33.7	32.9	32.8	33.6	33.9	34.3	35.8	39.3	41.3	43.0	Intra-EUR12
66.3	67.1	67.2	66.4	66.1	65.7	64.2	60.7	58.7	57.0	Extra-EUR12
48.4	47.8	47.6	50.8	52.5	56.6	59.5	61.9	63.9	63.3	Class I
28.5	28.3	27.8	29.1	30.7	34.7	35.1	35.6	35.3	34.7	USA
2.8	3.1	3.2	4.0	3.9	4.1	4.5	5.0	5.7	5.9	Japan
11.5	10.5	10.5	11.6	11.9	11.8	14.0	14.4	15.5	15.5	EFTA
5.6	5.9	6.1	6.0	6.0	6.0	5.9	6.8	7.4	7.3	Other indus
44.1	45.6	46.6	43.0	41.7	37.3	33.2	31.5	31.4	30.6	Class II
10.4	10.4	11.0	10.2	8.6	8.0	8.0	8.0	7.9	7.1	OPEC*
25.1	26.5	26.2	22.6	21.3	17.6	13.3	13.2	11.8	10.8	ACP*
12.2	12.8	13.6	13.9	14.8	14.4	14.2	12.7	14.1	14.7	Other developing
3.9	3.0	2.6	2.5	2.6	2.8	2.5	2.8	2.5	3.0	Class III
1.2	0.8	0.9	1.0	1.0	1.3	1.7	1.5	1.2	2.0	International Organ.
2.5	2.8	2.3	2.7	2.3	2.0	3.1	2.3	0.9	1.1	Not allocated
Structure of debits										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
42.4	40.0	39.1	39.9	40.1	40.7	45.5	45.7	47.7	47.2	Intra-EUR12
57.6	60.0	60.9	60.1	59.9	59.3	54.5	54.3	52.3	52.8	Extra-EUR12
65.4	64.6	63.9	65.3	68.8	70.6	71.8	73.4	76.4	77.5	Class I
37.1	37.8	37.5	38.6	40.9	42.6	40.4	40.6	42.9	44.6	USA
1.4	1.4	1.8	1.9	2.4	2.7	3.2	3.2	3.5	3.6	Japan
22.4	20.4	19.2	19.7	20.6	19.6	21.5	23.2	23.6	22.8	EFTA
4.5	4.9	5.4	5.1	5.0	5.7	6.7	6.3	6.4	6.5	Other indus
28.7	29.5	30.8	29.1	26.0	24.0	20.5	19.3	19.0	18.2	Class II
5.7	5.9	5.2	4.9	5.2	5.2	4.0	4.3	3.4	3.2	OPEC*
15.0	15.2	16.7	14.6	11.8	9.3	6.6	5.0	5.2	4.5	ACP*
10.0	10.3	10.7	11.0	10.8	11.6	10.8	11.4	11.3	11.3	Other developing
3.0	2.8	2.5	2.4	2.0	2.2	2.6	2.7	2.7	2.7	Class III
0.8	0.8	0.6	0.9	0.7	1.0	1.5	1.5	1.4	1.4	International Organ.
2.2	2.4	2.2	2.3	2.6	2.2	3.6	3.2	0.6	0.2	Not allocated
Structure of exchanges (mean of credits and debits)										
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	Total (intra+extra)
37.8	36.2	35.8	36.6	36.9	37.4	40.3	42.4	44.5	45.1	Intra-EUR12
62.2	63.8	64.2	63.4	63.1	62.6	59.7	57.6	55.5	54.9	Extra-EUR12
55.8	55.1	54.9	57.3	59.9	62.9	64.8	67.0	69.7	70.0	Class I
32.2	32.4	32.1	33.4	35.3	38.3	37.4	37.9	38.8	39.4	USA
2.2	2.4	2.6	3.1	3.2	3.4	3.9	4.2	4.7	4.8	Japan
16.2	14.8	14.4	15.2	15.8	15.3	17.2	18.4	19.3	19.0	EFTA
5.1	5.5	5.8	5.6	5.5	5.9	6.3	6.6	6.9	6.9	Other indus
37.4	38.6	39.6	36.8	34.6	31.4	27.8	26.1	25.6	24.7	Class II
8.4	8.4	8.4	7.8	7.0	6.8	6.3	6.4	5.8	5.3	OPEC*
20.7	21.6	21.9	19.0	17.0	13.9	10.5	9.5	8.7	7.8	ACP*
11.2	11.8	12.3	12.6	13.0	13.2	12.7	12.2	12.8	13.1	Other developing
3.5	2.9	2.5	2.5	2.3	2.5	2.5	2.7	2.6	2.8	Class III
1.0	0.8	0.7	0.9	0.8	1.2	1.6	1.5	1.3	1.8	International Organ.
2.3	2.6	2.3	2.5	2.4	2.1	3.3	2.7	0.8	0.7	Not allocated

METHODOLOGY



METHODOLOGY

A) General presentation

1) Introduction

The data presented in this document are estimates made by Eurostat. They were calculated from the balances of payments of the Member States of the European Community. The balances are broken down geographically and classified at least into intra and extra-Community trade.

However, before Member States' data were aggregated they had to be harmonized. At present balances of payments are drawn up according to an internationally accepted methodology recommended in the "IMF manual, 1977 fourth edition". Nevertheless, this methodology does not define the various types of services in detail. Consequently most states comply with the broad lines of the IMF methodology, but differ greatly as regards the details

The initial work of harmonization thus involved compiling a basic common classification which could include Member States data while being sufficiently detailed to study international trade in services. This classification is presented in the notice at the beginning of this document and concerns the current balance only (goods, services, income, unrequited transfers). Only the services headings have been itemized.

2) Type of problems encountered

Several types of problems are encountered:

- Incorrect geographical breakdown, in particular as a result of allocations being made on the basis of currency.
- Incorrect distribution of flows within the various service headings and more generally within the current balance
- Incorrect evaluation of flows. Some flows are recorded only on a net basis (a balance) leading to an under-estimation of flows. Others on the contrary are recorded on a gross basis although they represent transactions substantially higher than the value of the service (insurance, international merchanting).
- Some flows are not recorded at all owing to a fault in the statistical system.

Once they have been identified, all these problems have been the subject of correction (modification of existing

data) or of estimates (calculation of missing data or recalculation of very poor quality data). Thus the main methodological corrections concerned: goods (transformed to be FOB-FOB for the BLEU and Ireland with corresponding repercussions on the transport account), Greek transport (completely reconstructed on the basis of partners' data), insurance and international merchanting (which have to be recorded on a net basis), trade with the Community Institutions (some of which should be classified as services and not as government transactions).

3) Basic principles

The corrections and estimates were carried out according to a certain number of basic principles outlined below.

- Harmonizing the current balance as a whole

The work consisted in calculating a harmonized current account balance. The current balance must be used as a framework for any analysis of trade in services and for the production of harmonized accounts. The main problems encountered arise from an incorrect allocation of flows to the various current balance headings. Harmonization, therefore, consists of reclassifying the flows recorded by the Member States on different bases. They may be reclassified within major headings such as transport and "other services" but the changes may also affect the links between merchandise and transport, labour income and services, government transactions and services, etc.

- A pragmatic attempt to conform to the IMF manual

The theoretical approach selected was to stick as closely as possible to the recommendations of the IMF manual. For some headings, however, the IMF rules are applied by only a minority of Member States, and in this case we choose the method used by the majority and made appropriate corrections to the other Member States' data.

- Considering the countries one by one

After a brief look at the problems in general, the figures were harmonized country by country. In general, no coherent data were available for the whole of the period 1980-1989. The most recent years were the best and most detailed, and therefore the figures for the most recent coherent years were harmonized. Figures allocated on a standard-rate basis, or back calculated, were then added to the previous data.

- Keeping the world's current balance

The corrections and estimates led to changes in flows, in intermediate balances and in the geographical breakdown. In principle, however, the world's current balance of each Member State has been retained. It was considered that, even in the worst balances, it was reliable

However, in order to ensure consistency with the heading "Investment Income", reinvested earnings have been separated for countries which enter them in their balance: Germany, the United Kingdom, Denmark, Espagne. For these four countries, the world current balance is not retained, reinvested earnings is the only difference.

Furthermore, the total EUR12 current balance does not fully correspond to the aggregation of the current balances of Member States since a correction relating to imports of banking services was made directly at EUR12 level.

- Using partner country data as little as possible

When the data in balances which appear to be very well drawn up are compared bilaterally, asymmetries are still found and may be substantial. The data of partner countries should therefore be used only when no reliable information is available. On the other hand, when data do exist, standard-rate corrections are preferred (CIF-FOB correction rates, average ratios, etc).

- Missing data should not be estimated systematically

Some countries present little or even no details of service sub-headings and so they have not been estimated for lack of information. In the statistical tables by country these data are given as NA (not available). However to calculate EUR12, an average breakdown is made taking into account the extent of these countries trade.

- Data which are not broken down geographically should not be distributed at a standard rate

Data not broken down geographically are placed in the extra zone and in general only small amounts are involved. They have not been distributed on a standard rate basis between the extra and intra zones. On the other hand they have been redistributed when these flows represent a substantial sum and there were pointers suggesting why they had not been broken down and where they had come from (obvious weakness of the flows in one particular zone, characteristics of the collection system, etc).

B) The main methodological corrections and estimates

This section will deal only with purely methodological corrections and estimates since part of the calculations involve estimating missing data on the basis of existing data after the methodological corrections have been made.

Similar problems may have arisen in several countries and for this reason the corrections and estimates made are presented item by item, with a reference to the countries concerned.

- Merchandise

Merchandise should be recorded FOB-FOB, which is not the case in the BLEU and Ireland. The principle is to correct the flows of goods for the associated freight and insurance transactions and to put the individualized amounts back into transport and other services. The IMF calculates freight and insurance rates for Ireland, and we have used these. For Belgium, we applied standard rates estimated from similar rates used in France and Germany.

- Transport

Many of these corrections are the direct counterpart of the corrections to merchandise.

For those countries where there is virtually no transport breakdown, the other corrections consisted of making a standard-rate allocation to the different sub-headings. The distribution keys were based on the average structure calculated for the other countries and adapted, where appropriate, to take account of the characteristics of the countries in question (assumed importance of sea transport, passenger flows, port services, etc).

The Greek transport account, in fact, was based almost entirely on partner country data, since the Greek way of drawing up the data had little in common with the IMF recommendations.

- Travel

Greek travel flows recalculated and modified using partner country data.

- Insurance

Insurance flows, premiums and claims, do not in themselves constitute remuneration for a service. They are generally recorded gross, with credits corresponding to the sum of premiums received plus claims received and debits to the sum of premiums paid out plus claims paid out. This leads to an overestimate of flows.

It was considered that the value of the service can be taken as the net result of a transaction, as follows:

- . on the credit side, the difference between premiums received and claims paid out.

- . on the debit side, the difference between premiums paid out and claims received.

The same principle was applied for the geographical breakdown.

This solution, of course, is hampered by the problem of detailed information on premiums and claims not being available. In practice, there were three possibilities:

- all the information was available: this correction was made for Germany, France in 1988 and 1989, and for Spain.

- gross data were available but with no detail: a reduction coefficient was applied to credits and debits were calculated in such a way that the balances were maintained (France prior to 1988, BLEU, Denmark for the "other insurance", Portugal).

- net data were available: no correction was made (United Kingdom, Ireland, Netherlands, Italy, Denmark for the transport-insurance).

- Merchanting

The problem with merchanting is similar to that of insurance. The value of the merchandise dealt in does not constitute remuneration for a service.

In the absence of specific IMF recommendations, we estimate that the value of the service was the profit from the transaction, i.e. the difference between the resale price (credit on merchandise) and the purchase price (debit on merchandise). Furthermore, in order to allocate the profit geographically and unequivocally, we considered that only the final purchaser paid for the service. In practice there were two possibilities:

- . merchanting was already recorded as above (Germany, United Kingdom); no corrections.

- . merchanting was recorded in another way: the world balance has been kept and distributed geographically according to gross credits (France, Netherlands, BLEU, in 1989, Spain)

- Banking

In the United Kingdom, some of the receipts under the banking heading corresponded to profits on purchase/resale transactions in financial assets. For the other Member States, the corresponding expenditure was recorded in the capital account. The different ways of treating this trade lead to an asymmetry between the current account and the capital account, and we therefore decided to create intra-European debits corresponding to these United Kingdom receipts. These debits were allocated not to any country but directly to the EUR12 total.

- Services with the Community Institutions

The balance of the Community institutions, drawn up by Eurostat, features in the calculation of the Community balance. Eurostat considers that the cost of collecting own resources and the various transactions which are neither merchandise nor transfers, nor labour income nor investments, should be classified as services. As far as the Member States are concerned, many of these transactions are classified as government transactions or even transfers.

All the government transactions with the Community institutions reported were therefore reclassified as services, one third under "business services" and two thirds under "miscellaneous services", in accordance with the structure of the Community Institutions' trade in services. This correction applied to Germany, France, Italy, the Netherlands, the BLEU and the United Kingdom.

On the other hand, for 1986 the Institutions' bilateral balances are available. When these were compared with Member States' figures, it was noted that some of the German and Italian transfers were in fact services, and these were reclassified.

It was also noted that the BLEU balance with the Community Institutions was very different from the Institutions' figures. This balance was compiled afresh on the basis of data included in the balance of the Community institutions with the BLEU.

- Expenditure of long-term students in the United Kingdom

These flows cover students residing for more than one year abroad or in the United Kingdom. The sums paid to them thus have to be included under transfers, but they are counted as services in the United Kingdom balance. We have reclassified them as transfers.

- Miscellaneous services

For Greece, Portugal, Ireland and Denmark, there are few, if any, details of other services, and we therefore made a standard-rate distribution based on the average structure obtained with the corrected data of the other countries.

-Other goods and services not allocated

For 1979 to 1987, this item comprised only the adjustment item of the French balance (called "Autres biens et services"). It is in fact a reconciliation item between external trade statistics and settlement statistics. According to the Banque de France, it would comprise a certain share of services. We did not wish to distribute it under the various other headings given its importance in terms of flow, and, especially, in terms of balance.

For 1989, we also added to this item the financial and other services line in the United Kingdom balance known as the "National Accounts Statistical Adjustment".

- Investment income

According to the IMF manual, investment income should cover reinvested earnings. Only Germany, the United Kingdom, Denmark and Spain include these profits in the accounts. In order to make the statistics of these four countries consistent with those of other countries, we have excluded reinvested earnings from investment income.

For Italy, the geographical breakdown of the leading investment income has been recalculated using partner data.

For Greece, we base this item on partner country data.

- Labour income

Two further corrections were made in addition to the reclassifications mentioned above.

The BLEU includes pensions under labour income, and we reclassified these as transfers;

- Labour income is included under "Miscellaneous services" in the United Kingdom. We estimated labour income from partner country data and then deducted this from services.

- Government transactions

Trade with the Community institutions was taken to be zero.

- Unrequited transfers

Various additions or subtractions resulting from the corrections mentioned above.

- The balance of the Community institutions

The balance of the Community Institutions is drawn up by Eurostat. To date this balance has not been published, since it is undergoing a trial period carried out in cooperation with the Member States. Nonetheless, this document includes the balance of Community Institutions used to calculate the EUR12 aggregate. These data must be considered as provisional estimates.

C. Geographical breakdown

The Member States calculate for Eurostat the geographical breakdown into two zones, intra- and extra-EUR12, that is essential for consolidating the Community balance. They also send a more detailed breakdown of the main current account items. This information provides a better picture of the activity of the Community as a whole on the main international markets.

From the point of view of methodology, each transaction must be recorded with the economy in which the partner to whom the payment is credited or debited resides. For practical purposes very often the country of origin or destination of the financial element will be recorded as a credit or debit.

In practice, a number of problems arise, thereby complicating the work of aggregating the data supplied by the Member States:

- The other party to the transactions is not always correctly identified. This is the case with triangular flows in particular (merchandise, contract work) or when the operators are transnational companies (services between related companies).

- Some countries have little or no information. The estimation methods are not perfect, or only a certain proportion of the transactions are broken down.

- Differences in definitions between the Member States make the data heterogeneous. These differences have to do with the criterion of residence of natural persons or the definition of territories.

- Corrections to the Intra-EUR12/extra-EUR12 breakdown

The breakdown into intra-EUR12 and extra-EUR12 is fairly comprehensive. Most of the corrections made by Eurostat concerned the allocation of the profits from merchanting and the recounting of insurance services (see above)

Information was not available for certain sub-headings in earlier years. These series were therefore reconstituted by Eurostat on the basis of the structure in recent years (relative importance of the subheading in the heading and share of flows to words the Community in world flows).

The following were reconstituted in this way: the breakdown of the subheadings of transport and "other services" for the United Kingdom for 1980-1982, the breakdown of the sub-headings of "other services" for Denmark for 1980-1982, the breakdown of the sub-headings of "other services" for Spain for 1980-1984

The detailed geographical breakdown includes a zone "amounts not broken down". These amounts are deemed to be at least amounts relating to extra-EUR12, but when they seem far too large we consider that they are the consequence of a methodological shortcoming and that the flows attributed to intra-EUR12 are not complete. We have therefore allocated the "amounts not broken down" to intra and extra in proportion to the figures already broken down

In the case of Italy, 25-40% (depending on the year) of transport, 20-45% of "other services" and 20-30% of labour income were not broken down. In the case of Portugal, 10-20% of transport credits were not broken down

Intra-Community asymmetry:

The intra-Community asymmetry gives an indication of the quality of the geographical breakdown into intra/extra and about the homogeneity of the classifications made in order to consolidate the balance. The problems of geographical breakdown are not, however, the only ones responsible for the intra-Community asymmetry on services: among other factors, the discrepancies of classification and the differences of valuation play an important part

The table "Intra-Community asymmetries" given opposite shows the intra-Community asymmetries by heading and sub-heading in both absolute and relative terms, i.e. the EUR12 balances with intra-EUR12 and these balances in relation to half the sum of the flows in question

- Corrections to the detailed geographical breakdown

The Irish statistics do not give a geographical breakdown. Greece and Denmark break the transactions down with respect to the foreign currencies used in the flows. For the purposes of EUR12 aggregation, Eurostat applied to these countries' extra-EUR12 data the average structure calculated from the other Member States' reliable data

The breakdown of Italian trade is very incomplete. Only the flows reported with the industrialized countries have been maintained. The breakdown of the remaining flows into the various regions of developing countries and the former planned economies has been estimated for the EUR12 aggregated total

In order to correct the data for Belgian transport (addition of freight transport recorded under trade in goods) the same freight rate has been applied to all the partner zones. Given the very small sums involved, the estimate does not have any effect.

On account of its inherent shortcomings, the detailed geographical breakdown is given here for the highly aggregated headings only (all services, transport, tourism and "other services") and for a limited number of regions (referred to here by the neologism "trading partners").

Due to the intra-Community asymmetry, i.e. the existence of flows about which it is not even known whether they have actually taken place within the Community or with a non-Community country, the value of the balances by trading partner cannot be regarded as a reliable figure. The comments in this document will therefore refer more to the cover ratios, for which the statistical error is not so great

Intra-community's Asymmetries (in million ecus and in %)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
MERCHANDISE	2017	3937	4327	8164	11343	9756	9897	9086	17257	18812
SERVICES	845	2110	1541	1607	2861	3328	-1006	318	-4987	-1772
Transport	1007	1075	787	85	530	990	-748	-408	-1743	-1208
Sea / Freight	124	482	431	-96	-92	-243	-434	-419	-1224	-1006
Sea / Passengers	-26	19	63	-18	-72	-73	-13	-35	11	-46
Air / Freight	93	139	118	149	215	430	504	562	292	350
Air / Passengers	362	389	396	478	527	735	504	173	371	639
Other transports	334	-12	-201	-427	-47	139	-1307	-686	-1191	-1142
Tourism	-302	69	305	1021	2199	1784	453	-175	-1376	-1244
Other services	-1667	-753	-1292	-1292	-2000	-1696	-3066	-1459	-4735	-2886
Insurance	-499	-504	-640	-571	-896	-930	-851	-724	-1093	-1266
Trade services	381	480	646	922	739	291	645	484	-756	566
Merchanting	1461	1548	1897	2024	2128	1881	2203	2228	1215	2189
Trade commissions	-1071	-1058	-1239	-1089	-1372	-1573	-1532	-1710	-1915	-1569
Banking	-25	-42	-128	61	95	158	338	308	511	945
Adversiting	-239	-160	-252	-499	-452	-544	-605	-379	-367	-557
Business services	283	249	120	158	61	-15	317	207	-56	-853
Construction	-241	-373	-193	51	93	14	-24	-36	-231	-299
Communications	109	66	14	-13	5	47	72	-31	-236	46
Films/TV	-57	-118	-104	-224	-209	-206	-264	-306	-522	-599
Patents	-292	-166	-300	-135	-238	-265	-404	-466	-765	-646
Other services	-1086	-184	-454	-1044	-1198	-246	-2292	-518	-1220	-221
INVESTMENT INCOME	971	2250	1179	1133	-2626	-3197	-3800	-4945	-6622	-4218
LABOUR INCOME	46	-32	37	-103	-1	-202	-218	-839	-943	-1053
GOVERNMENT TRANS.	-808	-880	-962	-734	-669	-761	-548	-860	-1322	-928
UNREQUITED TRANSFER	-748	-673	-528	-862	-54	1016	-125	549	1763	-133
CURRENT ACCOUNT	2323	6712	5594	9205	10854	9940	4200	3309	5146	10708
	%	%	%	%	%	%	%	%	%	%
MERCHANDISE	0.8	1.4	1.4	2.4	2.9	2.3	2.3	2.0	3.4	3.2
SERVICES	1.5	3.4	2.3	2.3	3.6	4.0	-1.2	0.3	-4.9	-1.5
Transport	5.5	4.9	3.4	0.4	2.1	3.7	-3.1	-1.7	-6.3	-3.8
Sea / Freight	2.0	6.4	5.6	-1.3	-1.1	-2.9	-5.7	-5.6	-14.5	-10.5
Sea / Passengers	-7.7	5.2	15.6	-3.9	-13.8	-12.2	-2.1	-5.9	1.6	-6.3
Air / Freight	35.3	31.5	27.5	35.4	39.1	65.5	80.4	86.1	43.6	43.1
Air / Passengers	24.6	19.9	19.8	23.1	22.0	27.6	20.0	7.0	11.1	16.8
Other transports	3.4	-0.1	-1.6	-3.5	-0.3	1.0	-10.0	-5.1	-8.3	-6.8
Tourism	-1.7	0.4	1.4	4.5	8.8	6.6	1.5	-0.5	-3.8	-3.2
Other services	-10.5	-4.0	-6.1	-5.6	-7.8	-6.0	-10.0	-4.4	-13.1	-6.8
Insurances	-75.4	-62.2	-75.4	-63.8	-73.9	-64.5	-52.9	-42.4	-67.0	-71.3
Trade services	-	-	-	-	-	-	-	-	-	-
Merchanting	-	-	-	-	-	-	-	-	-	-
Trade commissions	-45.4	-40.8	-43.9	-36.1	-40.5	-40.5	-41.0	-39.1	-40.7	-31.6
Banking	-3.3	-4.7	-11.6	6.0	7.8	10.5	19.7	13.6	20.2	24.8
Adversiting	-31.0	-17.2	-23.6	-45.5	-37.5	-38.4	-39.6	-22.3	-20.4	-27.9
Business services	8.7	6.5	2.8	3.5	1.2	-0.3	5.3	3.4	-0.8	-10.5
Construction	-24.4	-28.7	-14.9	3.9	7.4	1.0	-1.7	-2.7	-17.4	-17.2
Communications	26.1	12.1	2.1	-1.8	0.6	4.7	6.8	-3.2	-17.9	-3.9
Films/TV	-47.7	-80.8	-55.3	-75.7	-64.4	-65.6	-71.9	-58.6	-68.6	-73.4
Patents	-35.1	-17.3	-28.4	-11.3	-18.8	-18.7	-26.1	-26.6	-35.8	-27.3
Other divers	-21.5	-3.1	-6.5	-13.3	-13.4	-2.6	-21.3	-4.6	-9.9	-1.5
INVESTMENT INCOME	3.1	4.6	2.1	2.3	-4.6	-5.1	-6.5	-	-8.3	-9.5
LABOUR INCOME	1.5	-1.0	1.0	-2.6	0.0	-4.4	-4.4	-	-17.1	-17.4
GOVERNMENT TRANS.	-34.5	-32.9	-33.9	-25.1	-23.0	-25.2	-17.4	-26.2	-37.6	-25.3
UNREQUITED TRANSFER	-2.0	-1.6	-1.1	-1.6	-0.1	1.7	-0.2	0.7	2.0	-0.1
CURRENT ACCOUNT	0.6	1.5	1.1	1.8	1.8	1.5	0.6	0.5	0.7	1.2

D. General background data

- Balances of the USA and Japan

We have not made any methodological corrections to the balances of the USA and Japan. We have merely tried to correlate their nomenclatures with EUROSTAT nomenclatures. The missing data have not been estimated.

There have been far-reaching changes in the US balance since 1986. The results of a new survey on "other services" have been incorporated. Services credits have been revalued by almost ecus 10 billion and debits by 3 billion. These sums do not represent a reclassification but the introduction of additional information. Consequently, only the data for 1986-1989 can be regarded as comparable with the EUR12 data

Comparison of the bilateral data on services for the Community, the USA and Japan brings to light substantial asymmetries (see Graph).

- World balance

The world data mentioned in the commentary were calculated by Eurostat on the basis of IMF data.

The IMF statistics cover a total of 146 countries¹ for which balance of payments data are available. It is not always possible, however, to draw up the whole balance for all these countries, and the IMF publishes estimates at aggregated levels: for the main headings in the balance, for the main regions of the world and for the 146 countries together².

We have made some adjustments in order to make the IMF data comparable with our EUR12 aggregated data:

Adaptation of the standard components of the balance:

- The IMF includes government services in total services. Eurostat has deducted them.

- The IMF does not include property income in total services. Eurostat has added it.

- The detailed figures for transport services estimated by the IMF for the world total do not tally with those calculated by Eurostat. The IMF breaks transport down into "shipments" (i.e. freight transport and transport insurance, irrespective of the means of carriage) and "other transport". There are also estimates of the world total for passenger transport, calculated by the WTO from IMF data by country.

Adaptation of geographical zones:

- The intra-Community flows have been deducted from total worldwide international transactions.

For the calculation, we deducted from the world total the sum of the data for the twelve Member States calculated by the IMF, then added to this total our figures for EUR12 with the rest of the world.

- For the sake of overall consistency of the tables published in the analysis, the US and Japanese data have also been replaced by those calculated by Eurostat.

- The grouping of the countries into reporting regions has been slightly modified: the zone "industrialized countries" in this publication comprises the following: EUR12, USA, Japan, EFTA, Canada, Australia, New Zealand, South Africa, Malta, Turkey, former Yugoslavia.

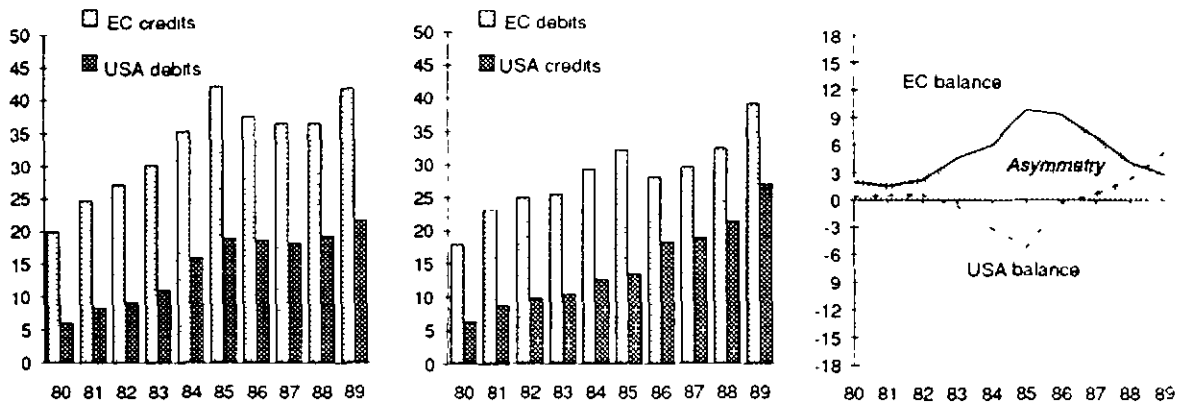
(1): "Countries" are also taken to mean territorial entities which do not constitute states as defined by international law but for which balance of payments statistics are produced

(2): In this study the total for the 146 countries is called "World total" or "World".

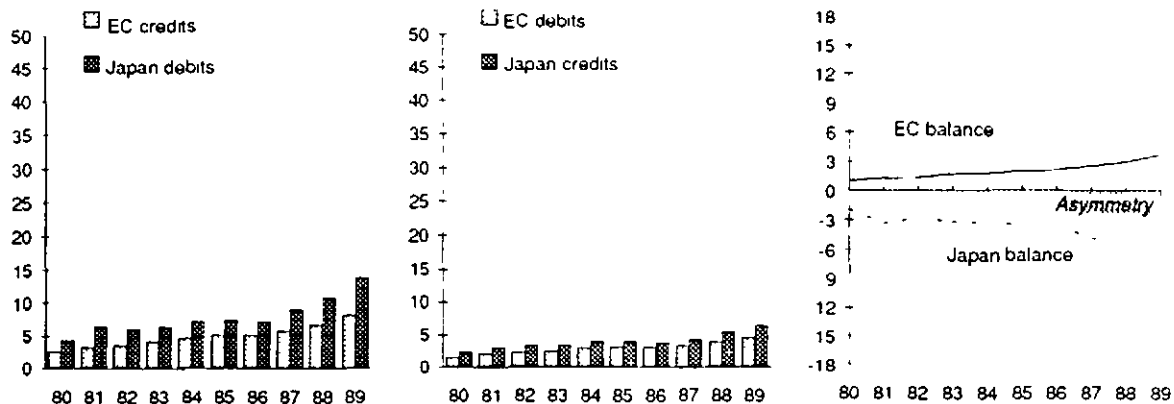
COMPARISON OF THE BILATERAL DATA ON SERVICES

(data in ecu billion)

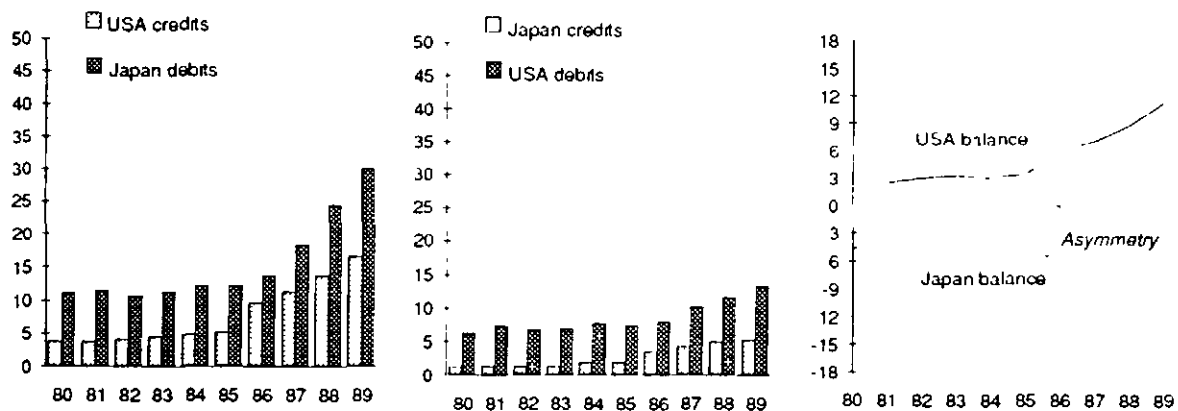
Bilateral trade in services EUR12 - USA



Bilateral trade in services EUR12 - Japan



Bilateral trade in services USA - Japan



ANNEX

EXCHANGE RATES

1 ecu =

		1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
EUR12	ECU	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Germany	DM	2.5242	2.5139	2.3760	2.2705	2.2381	2.2263	2.1282	2.0716	2.0744	2.0701
France	FF	5.8690	6.0399	6.4312	6.7708	6.8717	6.7950	6.7998	6.9285	7.0364	7.0239
Italy	1000LIT	1.1892	1.2632	1.3238	1.3499	1.3814	1.4480	1.4619	1.4947	1.5373	1.5105
Netherlands	HFL	2.7603	2.7751	2.6139	2.5372	2.5233	2.5110	2.4009	2.3343	2.3348	2.3353
BLEU	1000BFR	0.0406	0.0413	0.0447	0.0454	0.0454	0.0449	0.0438	0.0430	0.0434	0.0434
United Kingdom	UKL	0.5985	0.5531	0.5605	0.5870	0.5906	0.5890	0.6715	0.7047	0.6644	0.6733
Ireland	IRL	0.6760	0.6910	0.6896	0.7150	0.7259	0.7152	0.7335	0.7754	0.7757	0.7768
Denmark	DKR	7.8274	7.9226	8.1569	8.1319	8.1465	8.0188	7.9357	7.8841	7.9515	8.049
Greece	USD	1.3923	1.1165	0.9797	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017
Spain	PTA	99.70	102.68	107.56	127.50	126.57	129.16	137.46	142.19	137.60	130.40
Portugal	ESC	69.55	68.49	78.00	98.69	115.67	130.25	147.09	162.58	170.06	173.41
USA	USD	1.3923	1.1165	0.9797	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017
Japan	Yen	315.64	246.29	244.05	211.43	187.53	182.07	165.83	166.85	151.59	152.03
Austria	Schilling	18.014	17.782	16.713	15.991	15.792	15.788	15.025	14.588	14.601	14.577
Finland	Markkaa	5.1934	4.8175	4.7222	4.9585	4.7435	4.7296	4.9897	5.0724	4.9463	4.7274
Iceland	Kroner I	6.6800	8.0650	12.100	22.116	25.015	31.674	40.453	44.628	50.863	62.843
Norway	N. Kroner	6.8767	6.4084	6.3231	6.4950	6.4412	6.5603	7.2779	7.7748	7.7062	7.6072
Sweden	S. Krone	5.8896	5.6526	6.1555	6.8253	6.5288	6.5656	7.0112	7.3155	7.2451	7.1027
Switzerland	S. Franc	2.3335	2.1927	1.9888	1.8686	1.8548	1.8749	1.7705	1.7204	1.7536	1.8024

GEOGRAPHICAL CLASSIFICATION

The geographical classification used for this study is the one used in Eurostat publication on external trade.

Germany is to be considered as it was before 3rd October 1990 (West Berlin included).

By convention, "Total" equals intraEUR12 + extraEUR12.

Total Class II is not exactly equal to OPEC + ACP + other DC, Nigeria and Gabon belonging both to OPEC and ACP.

Total (intraEUR12+extraEUR12)
 IntraEUR12
 ExtraEUR12
 Class I (industrialized countries)
 USA
 Japan
 EFTA
 Other industrialized countries
 Class II (Developping countries)
 ACP
 OPEC
 Other developping countries
 Class III (ex-state trading countries)
 International Organizations
 Not allocated

EUR12 (European Community)

Germany	France	Italy	United Kingdom
Denmark	Greece	Netherlands	BLEU
Spain	Ireland	Portugal	Community Institutions

EFTA (European Free Trade Association)

Austria	Liechtenstein	Switzerland
Finland	Norway	
Iceland	Sweden	

Other industrialised countries

South Africa	Malta	ex-Yugoslavia
Australia	New Zealand	Canada
Gibraltar	Turkey	

A.C.P. (Countries of Africa, the Caribbean and the Pacific - Lomé Convention)

Angola	Guinea Bissau	Rwanda	Antigua and Barbuda	Belize
Benin	Equatorial Guinea	Sao Tome	Bahamas	Solomon
Botswana	Mauritius	Senegal	Barbados	Tuvalu
Burkina Faso	Kenya	Seychelles	Dominica	Kiribati
Burundi	Lesotho	Sierra Leone	Grenada	Fiji
Cameroon	Liberia	Somalia	Guyana	Vanuatu
Cape Verde	Madagascar	Sudan	Haiti	Tonga
Comoros	Malawi	Swaziland	Jamalca	Western Samoa
Congo	Mali	Tanzania	Dominican Republic	
Côte d'Ivoire	Mauritania	Chad	St. Kitts and Nevis	
Djibouti	Mozambique	Togo	St. Vincent	
Ethiopia	Namibia	Zaire	St Lucia	
Gabon	Niger	Zambia	Surinam	
Gambia	Nigeria	Zimbabwe	Trinidad and Tobago	
Guinea	Central Afr. Rep.			

OPEC (Member States of the Organization of Petroleum Exporting Countries)

Algeria	Venezuela	Kuwait	Saudi Arabia
Libya	Ecuador	Qatar	Nigeria
Iraq	Unit Arab Emirates	Gabon	
Iran	Indonesia		

Other Developing countries

The other developing countries not elsewhere classified.

Ex State trading countries

ex-USSR	Czechoslovakia	Bulgaria	Albania
ex-DRG	Hungary	Mongolia	China
Poland	Romania	Vietnam	North Korea

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Community trading position on the world market is examined and, whenever possible, comparisons are drawn with the United States and Japan.

Transport (5 sub-headings), tourism and 'other services' (12 sub-headings including insurance, banking, etc...) are analysed. Comments are also made upon each Member State's position in relation to the Community average.

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