

ISEC/19/82

20 Kensington Palace Gardens London W8 4Q Q Telephone: 01-727 8090

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"FINANCE FROM EUROPE"

The Commission's London Office publishes a new guide to grants and loans from the European Community

The European Commission's London Office has just published a new 20 page booklet explaining in clear and simple terms the range of grants and loans available in the UK from the European Community.

It is available free of charge from:

EC Distribution Dept PO Box 22 Weston-super-Mare, Avon BS24 9EW.

Membership of the European Community gives the United Kingdom access to many sources of finance. Inevitably, the operations of the funds and institutions are governed by complex regulations which are frequently reviewed and adjusted to reflect changes in Community policies. Moreover, the amounts to be distributed by each fund have to be voted by the member states every year, so that the cash available is constantly changing.

In consequence, the situation facing a would-be applicant for Community finance can be confusing. The aim of this booklet is to dispel this confusion. It lists the areas in which finance is made available and summarises the conditions under which it can and cannot be given. It provides sufficient information for potential applicants to make a preliminary assessment of whether they are likely to be successful; and it explains how to submit applications and to obtain detailed advice and guidance.

The new booklet covers the following headings:

- 1. Employment and Training Grants (European Social Fund)
- 2. Finance for Agriuclture (European Agricultural Guidance and Guarantee Fund)
- 3. Regional Grants (European Regional Development Fund)
- 4. Loans for Economic Development (European Investment Bank)
- 5. Finance for Energy
- 6. Aid to Coal and Steel Regions (European Coal and Steel Community)
- 7. Assistance for Developing Countries ~ (European Development Fund
- 8. Aid for Research and Development
- 9. Miscellaneous Funds Reference Section

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