

ISEC/24/83

December 20, 1983

FINANCIAL MEASURES IN FAVOUR OF THE UNITED KINGDOM

£113m in supplementary measures, £65m for energy strategy

A further series of supplementary measures for infrastructure projects and grants for energy projects in favour of the United Kingdom has been signed by the European Commission. These financial contributions arise from the agreement negotiated in May 1980 and relate to the level of UK contributions in 1982. The total amount paid by the Community in respect of 1982 is now £767m.

i) The supplementary measures just signed by Mr Antonio Giolitti on behalf of the Commission amount to £113m for seven infrastructure programmes. They will help to finance various roads programmes, including the A1 Berwick bypass, part of the Manchester Outer Ring Road, the M65 into Burnley, the North Devon link road to the M5 at Tiverton, the South Docks road in Hull, improvements to the A9 between Perth and Inverness, various road projects in Wales and the bridge over the River Foyle in Londonderry. Extensive telecommunications work is also funded.

ii) Commission Vice-President Davignon has signed decisions granting £65m (112m ECU) for projects under the Community energy strategy in the United Kingdom and a further 62m ECU for energy projects in Germany.

In the UK the aid is being provided for five nuclear power stations, especially Heysham in Lancashire (£17m) and Torness in East Lothian (£11.7m). The Drax coal fired power station in Yorkshire is allocated £14.5m, bringing total EEC grants for the project to £112m and the cross-Channel electricity link is allocated £17.3m.

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