

# Consumer price index

5 □ 1987 Monthly

**PRICES: Little increase in May; inflation rate of the Community lower than that for the USA for the first time since 1980.**

Between April and May 1987 the CPI for the Community as a whole (EUR 12) rose by 0.2%.

This moderate increase was obtained thanks to the good results in most of the Member States: Spain and Luxembourg both recorded a decrease of 0.1%, whereas the index for Belgium remained unchanged.

In Germany, the United Kingdom, the Netherlands and Portugal prices went up slightly by 0.1%, meanwhile France reported an increase of 0.2%, Italy of 0.4% and Greece of 0.6%.

The quarterly index for Ireland rose by 0.6% between mid-February and mid-May 1987, which corresponds to an average increase of about 0.2% per month.

At present the inflation rate for the Community as a whole is 3.2% (May '87 compared to May '86). This means that for the first time in 7 years (beginning of 1980) the inflation rate for the Community as a whole is lower than that for the USA (3.7% in April 1987): however the result of Japan (-0.1%) remains still far below these figures.

The corresponding data for the Member States (May'87 compared to May '86) are as follows:

Netherlands	-0.6%	France	+3.4%
Luxembourg	-0.3%	United Kingdom	+4.1%
Germany (FR)	+0.2%	Italy	+4.2%
Belgium	+1.7%	Spain	+5.9%
Ireland	+2.8%	Portugal	+9.5%
Denmark (*)	+3.2% (April)	Greece	+17.7%

(\*) For technical reasons the CPI for Denmark was not available at the closing date of this bulletin; it has been estimated to allow the calculation of the EUR-12 index.



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VERBRAUCHERPREISE  
GESAMTINDEX

CONSUMER PRICES  
GENERAL INDEX

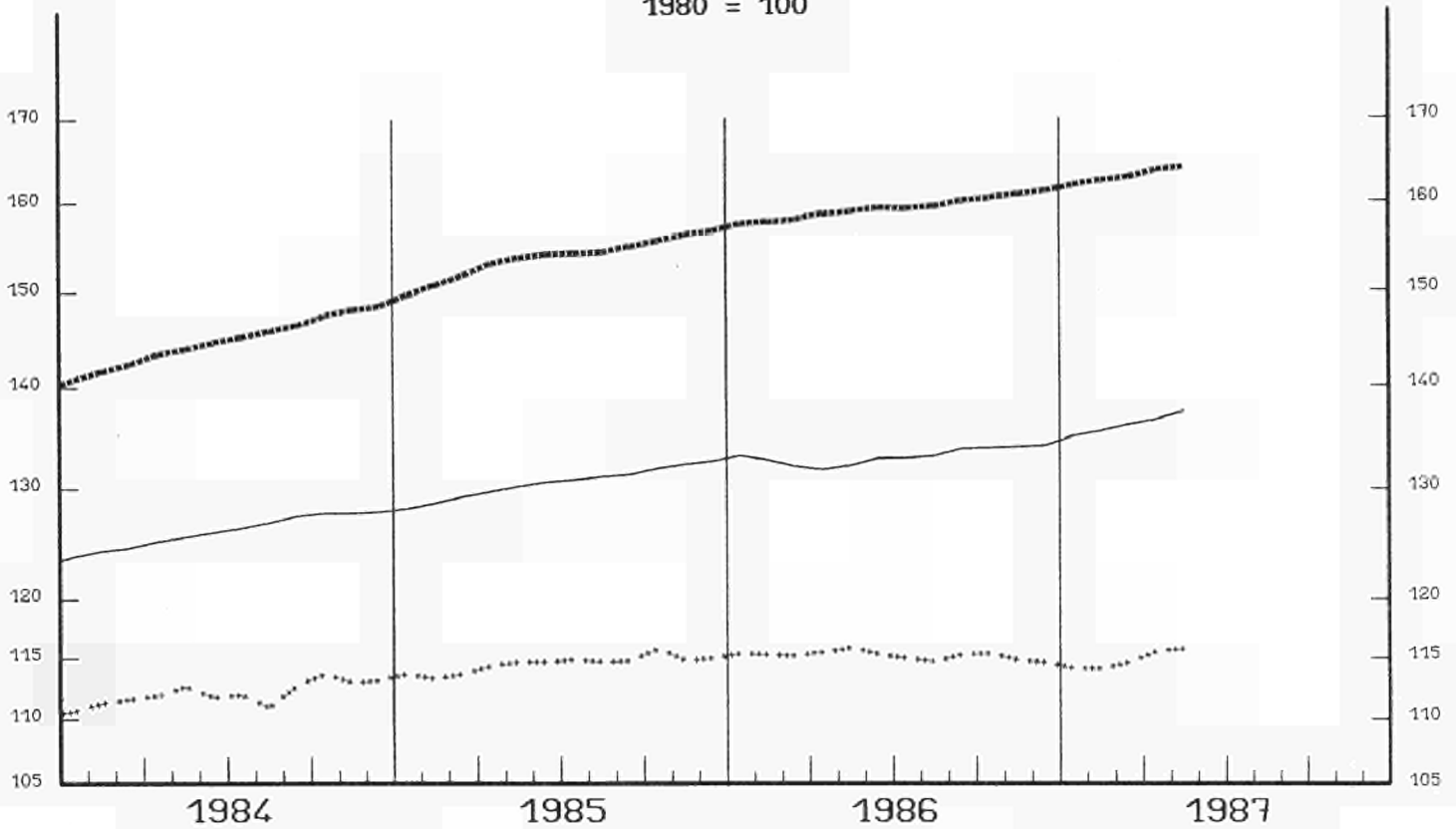
PRIX A LA CONSOMMATION  
INDICE GENERAL

— USA

— EUR 12

... JAPAN

1980 = 100



EINFACH-LOGARITHMISCHE SKALA

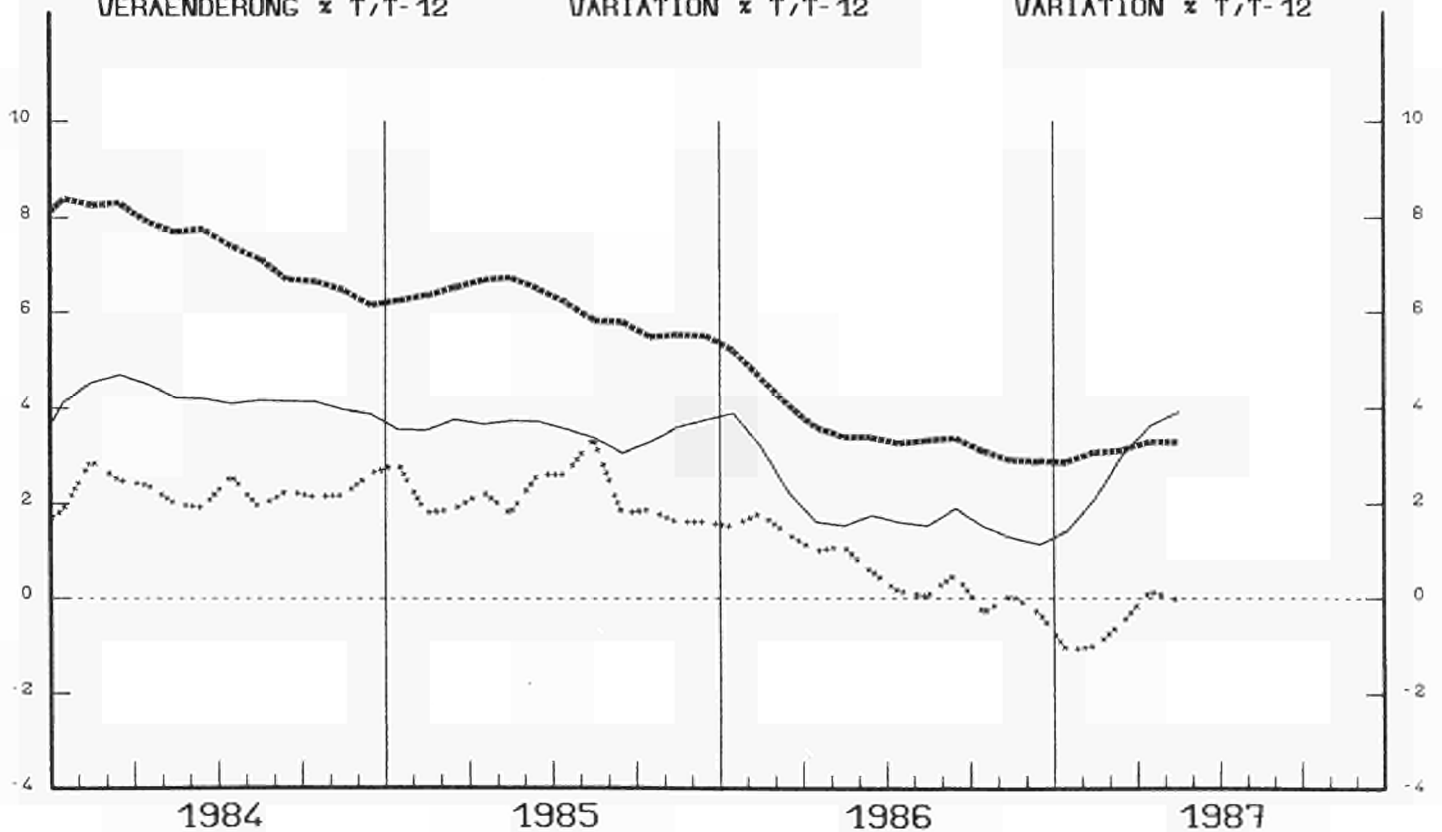
SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

VERÄNDERUNG % T/T-12

VARIATION % T/T-12

VARIATION % T/T-12



	EUR 10	BR DEUTSCH LAND	FRANCE	ITALIA	NEDER= LAND	BELGIQUE BELGIE	LUXEM= BOURG	UNITED KINGDOM	IRELAND	DANMARK	ELLAS	ESPANA	PORTUGAL	EUR 12	USA	JAPAN
INDICE DE PRIX																
1980 = 100																
1981 O	111.7	106.3	113.4	117.8	106.7	107.6	108.1	111.9	120.4	111.7	124.5	114.6	120.0	112.1	110.3	104.9
1982 O	123.0	111.9	126.8	137.2	112.8	117.0	118.2	121.5	141.1	123.0	150.5	131.1	147.3	124.2	117.1	107.7
1983 O	132.7	115.6	139.0	157.3	115.9	126.0	128.4	127.1	155.8	131.5	181.4	147.0	184.3	134.8	120.9	109.7
1984 O	141.2	118.4	149.2	174.3	119.6	134.0	136.7	133.4	169.2	139.8	214.6	163.5	237.5	144.8	126.1	112.3
1985 O	149.1	121.0	158.0	190.3	122.3	140.5	142.3	141.5	178.4	146.4	256.3	178.0	284.1	153.7	130.5	114.5
1986 OP	153.4	120.7	162.2	201.4	122.7	142.3	142.7	146.3	185.2	151.7	315.5	193.6	317.6	159.2	133.0	115.3
1986 M	153.3	120.9	161.4	201.0	123.2	142.0	142.7	146.4	185.5	152.9	309.0	191.0	315.3	158.8	132.2	115.9
1986 J	153.5	121.1	161.9	201.3	122.7	142.2	142.6	146.3	:	152.7	314.3	192.7	316.3	159.2	132.9	115.3
1986 J	153.2	120.5	162.1	201.3	121.6	142.2	142.3	145.9	:	151.7	312.6	194.7	316.2	159.1	132.9	115.0
1986 A	153.3	120.2	162.3	201.9	121.8	142.3	141.9	146.3	185.8	152.5	312.5	195.3	319.3	159.3	133.1	114.7
1986 S	154.0	120.4	162.9	202.5	122.3	142.8	142.3	147.1	:	153.7	324.4	197.3	320.5	160.0	133.8	115.3
1986 O	154.2	120.0	163.3	203.4	123.2	142.7	142.5	147.3	:	154.0	332.6	198.1	322.7	160.3	133.9	115.4
1986 N	154.7	119.9	163.5	204.4	123.3	142.6	142.5	148.5	186.2	154.4	334.9	197.6	325.5	160.7	134.0	114.8
1986 D	155.0	120.1	163.7	205.1	123.0	142.7	142.4	149.0	:	154.3	337.8	198.5	331.1	161.1	134.1	114.6
1987 J	155.7	120.6	165.2	206.3	121.3	143.3	142.6	149.6	:	154.6	341.5	199.9	335.1	161.9	135.0	114.1
1987 F	156.1	120.7	165.5	207.4	121.6	143.6	142.8	150.2	189.6	154.5	342.7	200.7	338.5	162.4	135.5	114.1
1987 M	156.5	120.7	165.7	208.0	121.9	143.7	142.8	150.5	:	155.9	353.6	201.9	343.2	162.8	136.1	114.6
1987 A	157.4P	121.0	166.6	208.6P	122.3	144.4	142.4	152.3	:	156.5	361.6	202.4	345.0	163.7P	136.6	115.6
1987 M	157.6P	121.1	166.9P	209.4P	122.4	144.4	142.3	152.4	190.7	:	363.8	202.2	345.3	164.0P	:	115.8P
TAUX DE CROISSANCE SUR UN MOIS (IRLANDE 3 MOIS)																
(T/T-1)																
86 M/A	0.2	0.0	0.2	0.5	0.0	-0.2	0.0	0.2	1.2	0.7	0.5	0.2	-0.5	0.2	0.3	0.3
86 J/M	0.1	0.2	0.3	0.4	-0.4	0.1	-0.1	-0.1	:	-0.1	1.7	0.9	0.3	0.2	0.5	-0.5
86 J/J	-0.2	-0.5	0.1	0.0	-0.8	0.0	-0.2	-0.3	:	-0.7	-0.5	1.0	0.0	-0.1	0.0	-0.3
86 A/J	0.1	-0.2	0.1	0.3	0.1	0.1	-0.3	0.3	0.2	0.5	0.0	0.3	1.0	0.1	0.2	-0.3
86 S/A	0.4	0.2	0.4	0.3	0.5	0.3	0.3	0.5	:	0.8	3.8	1.1	0.4	0.5	0.5	0.5
86 O/S	0.2	-0.3	0.2	0.4	0.7	-0.1	0.1	0.2	:	0.2	2.6	0.4	0.7	0.2	0.1	0.1
86 N/O	0.3	-0.1	0.1	0.5	0.1	-0.1	0.0	0.8	0.2	0.3	0.7	-0.2	0.9	0.2	0.1	-0.5
86 D/N	0.2	0.2	0.1	0.3	-0.2	0.1	-0.1	0.3	:	-0.1	0.9	0.5	1.7	0.3	0.1	-0.2
87J/86D	0.5	0.4	0.9	0.6	-1.4	0.4	0.2	0.4	:	0.2	1.1	0.7	1.2	0.5	0.6	-0.4
87 F/J	0.3	0.1	0.2	0.5	0.2	0.2	0.2	0.4	1.8	-0.1	0.4	0.4	1.0	0.3	0.4	0.0
87 M/F	0.2	0.0	0.1	0.3	0.2	0.1	0.0	0.2	:	0.9	3.2	0.6	1.4	0.2	0.4	0.4
87 A/M	0.6P	0.2	0.5	0.3P	0.3	0.5	-0.2	1.2	:	0.4	2.3	0.2	0.5	0.6P	0.4	0.9
87 M/A	0.2P	0.1	0.2P	0.4P	0.1	0.0	-0.1	0.1	0.6	:	0.6	-0.1	0.1	0.2P	:	0.2P
TAUX DE CROISSANCE SUR 12 MOIS																
(T/T-12)																
86/85 M	2.8	-0.2	2.3	6.1	0.5	1.1	0.4	2.8	4.4	4.0	24.5	7.7	11.5	3.4	1.6	1.0
86/85 J	2.6	-0.2	2.3	6.0	0.2	1.2	0.1	2.5	:	3.9	24.4	8.9	11.7	3.4	1.7	0.5
86/85 J	2.4	-0.5	2.0	5.5	-0.4	0.7	-0.6	2.4	:	3.6	24.6	9.3	11.2	3.2	1.6	0.1
86/85 A	2.4	-0.4	2.0	5.5	-0.3	0.8	-0.5	2.4	3.1	4.3	24.2	9.5	11.5	3.2	1.6	0.1
86/85 S	2.5	-0.4	2.3	5.3	-0.3	0.9	-0.3	3.0	:	4.6	22.8	9.5	11.8	3.3	1.8	0.4
86/85 O	2.3	-0.9	2.2	4.7	0.0	0.8	-1.0	3.0	:	4.5	21.9	9.4	11.4	3.1	1.5	-0.3
86/85 N	2.2	-1.2	2.1	4.4	0.1	0.5	-1.2	3.5	3.2	4.3	19.8	8.3	10.6	2.9	1.3	0.0
86/85 D	2.1	-1.1	2.1	4.2	0.1	0.6	-1.4	3.7	:	4.3	16.9	8.3	10.6	2.9	1.1	-0.3
87/86 J	2.4	-0.8	3.0	4.2	-0.9	0.9	-1.1	3.9	:	4.8	15.5	6.1	9.8	2.9	1.4	-1.1
87/86 F	2.6	-0.5	3.4	4.4	-0.8	1.0	-0.5	3.9	3.4	4.8	16.8	6.0	9.5	3.1	2.1	-1.0
87/86 M	2.7	-0.2	3.3	4.2	-0.7	1.3	0.0	4.0	:	5.3	16.8	6.2	9.8	3.1	3.0	-0.5
87/86 A	2.9P	0.1	3.5	4.3P	-0.7	1.4	-0.2	4.2	:	3.1	17.6	6.2	8.9	3.3P	3.7	0.1
87/86 M	2.8P	0.2	3.4P	4.2P	-0.6	1.7	-0.3	4.1	2.8	:	17.7	5.9	9.5	3.2P	:	-0.1

	SUISSE SCHWEIZ	AUTRICHE OESTERREICH	NORVEGE NORGE	SUEDE SVERIGE	FINLANDE SUOMI	CANADA CANADA
INDICES DE PRIX			1980 = 100			
1981 O	106.5	106.8	113.6	112.1	111.9	112.5
1982 O	112.5	112.6	126.5	121.7	122.6	124.6
1983 O	115.8	116.3	137.2	132.5	132.8	131.8
1984 O	119.2	122.9	145.7	143.2	142.2	137.6
1985 O	123.3	126.9	154.0	153.7	150.5	143.1
1986 OP	124.3	129.0	165.1	160.3	156.0	148.9
1986 M	124.2	128.5	161.8	159.7	155.6	148.1
1986 J	124.2	128.9	164.6	159.7	156.4	148.4
1986 J	123.6	129.0	166.3	160.1	156.5	149.5
1986 A	123.8	129.3	166.9	159.9	156.8	149.9
1986 S	124.1	129.4	169.3	161.3	156.9	149.9
1986 O	124.0	129.3	170.0	161.9	157.3	150.7
1986 N	124.3	129.0	170.4	161.9	157.3	151.5
1986 D	124.6	129.2	171.2	162.3	157.5	151.7
1986 J	125.3	129.5	173.9	164.4	159.1	152.1
1987 F	125.7	129.3	175.5	164.4	159.6	152.8
1987 M	125.9	129.5	177.3	164.7	160.5	153.3
1987 A	126.0	129.8	177.8	165.1	161.1	153.9
1987 M	125.3	:	178.2	165.2	161.4	:
TAUX DE CROISSANCE SUR UN MOIS			(T/T-1)			
86 M/A	-0.3	-0.1	0.1	0.0	0.3	0.5
86 J/M	0.0	0.3	1.7	0.0	0.5	0.2
86 J/J	-0.5	0.1	1.0	0.3	0.1	0.8
86 A/J	0.2	0.3	0.4	-0.1	0.2	0.3
86 S/A	0.2	0.1	1.5	0.9	0.1	0.0
86 O/S	-0.1	-0.1	0.4	0.4	0.3	0.5
86 M/O	0.2	-0.2	0.3	0.0	0.0	0.5
86 D/N	0.2	0.1	0.5	0.2	0.1	0.1
87J/86D	0.6	0.2	1.6	1.3	1.0	0.2
87 F/J	0.3	-0.1	0.9	0.0	0.3	0.4
87 M/F	0.1	0.2	1.0	0.2	0.5	0.4
87 A/M	0.1	0.2	0.3	0.3	0.4	0.4
87 M/A	-0.6	:	0.2	0.1	0.4	:
TAUX DE CROISSANCE SUR 12 MOIS			(T/T-12)			
86/85 M	0.7	1.5	5.6	3.4	3.0	4.1
86/85 J	0.8	1.5	6.7	3.8	3.3	3.7
86/85 J	0.5	1.5	7.4	4.1	3.4	4.2
86/85 A	0.7	1.7	8.1	4.0	3.4	4.3
86/85 S	0.7	1.7	8.6	4.4	3.3	4.1
86/85 O	0.3	1.6	8.8	4.1	3.4	4.4
86/85 N	-0.1	1.2	8.7	3.5	3.4	4.5
86/85 D	0.0	1.1	8.9	3.3	3.4	4.2
87/86 J	0.7	0.4	9.5	3.5	3.7	3.9
87/86 F	1.0	0.1	10.0	3.4	3.5	4.0
87/86 M	1.0	0.5	10.4	3.8	3.9	4.2
87/86 A	1.2	0.9	10.0	3.4	3.9	4.3
87/86 M	0.9	:	10.1	3.5	3.7	:

## METHODOLOGY

The consumer price indices given here are the national indices which have different names in the different countries. As far as trends are concerned, the general index published by EUROSTAT always corresponds to the general index published by the country concerned. The component items of this general index are groups of national indices aggregated according to a harmonized classification conforming to the ESA (European System of Integrated Economic Accounts). For these groups, the price trends correspond to the trends noted by the national indices for the same classification field.

The field covered by the general index varies according to country: as regards the population concerned (specific income bracket, certain socio-professional categories or total households), the geographical areas used (capital, urban areas, country as a whole, etc.) or differences in treatment of expenditure on rent, health care etc. Finally, there is no uniform method for seasonal adjustments.

A fixed base system is used in some countries, whereas in others a chain system is used (variable weightings). The reference years used at national level for the indices vary according to country. For ease of comparison, EUROSTAT has chosen 1980 as the common year for the presentation of these indices.

### CALCULATION OF EUR-10 AND EUR-12 INDICES

The EUR-10 and EUR-12 indices calculated by EUROSTAT are weighted indices.

The weighting used is the proportion of each country in the total consumption of EUR-10 and EUR-12 respectively. The values of this consumption in national currency are converted in purchasing power standards. For this purpose the purchasing power parities of the G.D.P. are used.

The index calculated is of the chain Laspeyres type.

However, the weighting is displaced by three years since the national accounts data become available with a delay of approximately three years. For example: the weighting used for 1986 is that of 1983, for 1980, that of 1977.

Moreover, the national accounts data are often modified, leading to revisions.

In order to avoid continuous corrections in the EUR-10 and EUR-12 indices, EUROSTAT has decided to "freeze" the historical data.

When Member States carry out major revisions in price series for past years, EUR-10 and EUR-12 data will be calculated using the new series.

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